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SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

FIRST QUARTER 1971



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section



SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

FIRST QUARTER 1971-72
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Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968".

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F. No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- P preliminary figures.
- r revised figures.

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A FINANCIAL COMMENTARY

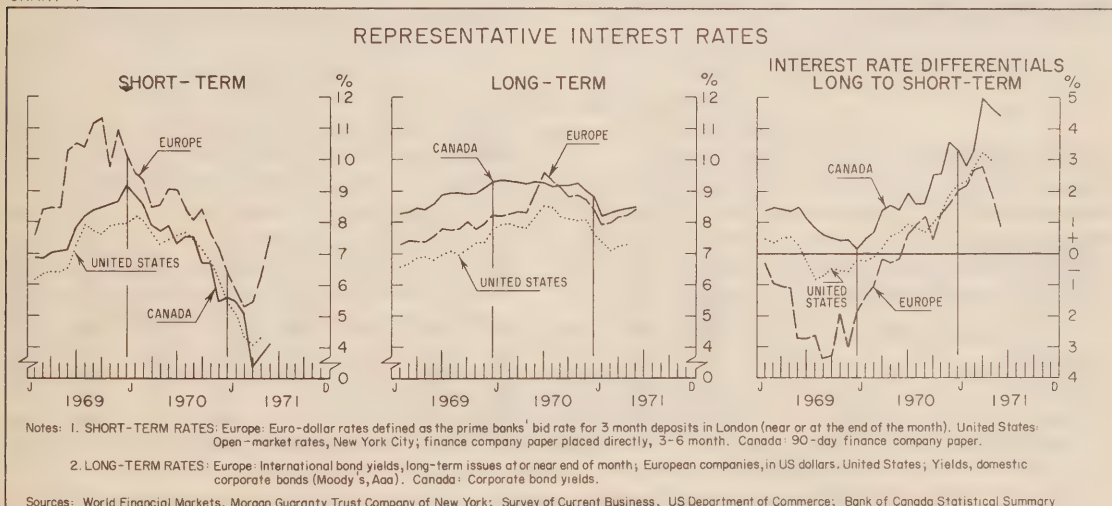
First Quarter 1971

The easing of financial conditions that commenced in the spring of 1970 has been sustained through the first quarter of 1971. The rapid rate of money supply growth established in 1970 has been accelerated sharply this year. Liquidity in the chartered banking system has reached a very high level. Short-term interest rates continued to decline rapidly up to the end of the first quarter, in line with rates in the United States and Europe. Long-term rates which had declined much less turned up slightly during the quarter. The exceptionally large spread between long and short-term rates that developed last year increased further in 1971. Although the demand for short-term funds has increased recently, demand for longer term funds has continued to dominate credit markets. In addition, the availability of short-term funds has improved, as reflected in the continuing growth of chartered bank liquidity.

The interruption of long-term interest rate reductions during the first quarter reflected greater than usual uncertainty regarding future economic prospects as well as continued high demand for long-term funds. By early 1971, there had developed a general consensus that the North American economy had passed a trough and entered upon an expansion phase. Past this, anticipations differed sharply, particularly in respect of price and interest rate developments.

The shape of future expansion and the delayed impact of economic policy, particularly monetary policy, became subjects of vigorous but less than conclusive debate. Uncertainty in financial markets regarding future output and employment expansion compounded the problem of assessing probable price trends. On balance, it appears that concern regarding future price inflation was sufficient to contribute to the small upward movement of long-term interest rates.

CHART-1



STATEMENT 1. Privately Held Money Supply. Seasonally Adjusted

	1969			1970					1971		Average level second quarter 1971
	III	IV	year	I	II	III	IV	year	I	II	
	per cent change at annual rates ¹										\$000'000
Currency outside banks	7.0	7.6	9.6	6.0	6.5	6.2	6.3	6.2	12.6	9.6	3,527
Demand deposits	- 7.9	- 3.3	0.8	- 2.1	3.5	6.6	3.3	4.9	18.8	27.9	6,539
Narrowly defined money supply	- 3.0	0.4	3.8	0.7	4.6	6.5	4.4	5.4	16.5	21.1	10,067 ²
Personal savings deposits	10.0	9.6	10.6	8.5	10.7	10.0	11.7	10.6	12.9	7.6	17,357
Non-personal term and notice deposits....	- 37.5	- 16.5	- 17.7	- 10.3	40.7	34.8	25.6	26.1	36.3	34.2	5,248
Broadly defined money supply	- 3.3	2.6	3.7	3.0	13.1	11.6	11.2	10.9	16.9	16.6	32,715 ²

¹ Quarterly per cent change at annual rates has been calculated on the basis of the average quarterly levels of money stock.

² Components do not add to totals because of rounding and independent seasonal adjustment of components and total.

Growth of the broadly defined money stock accelerated sharply in 1971 from the high rates already established in 1970. By comparison, the money stock has grown more than twice as rapidly as current dollar gross national expenditure, between the first quarters of 1970 and 1971. A period of weak demand for bank loans, reflecting in large measure the financing preferences of corporations, has coincided with the recent, rapid build-up of chartered bank deposits. In the absence of loan demand, the banks have been heavy purchasers of government of Canada bonds. During the last four quarters, bank purchases have accounted for \$1.3 billion of a net \$1.7 billion government of Canada issue.¹ These developments have seen a large and rapid build-up of chartered bank liquidity.

Notwithstanding considerable success in moving toward price stability in Canada, concern regarding the possibility of future inflation has persisted. A rapid and accelerating rate of monetary expansion among other

considerations raised the question of a new round of price inflation. Less than conclusive evidence of an abatement of high labour cost growth was unsettling. The view of the financial market in Canada regarding the lack of success in controlling inflation in the United States may have been an important factor influencing market views in Canada. On the other hand, the notable deceleration of price growth already achieved in Canada plus high unemployment and slow economic growth over the last year may have served to allay somewhat fears of renewed inflation. Overall, it appears that continuing concern over the inflation question has influenced financial markets, particularly in respect of long-term interest rates.

Statement 2 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed.

STATEMENT 2. Credit Market Activity
Borrowing via Credit Market Instruments by Non-financial Sectors

	1969					1970					1971
	I	II	III	IV	Year	I	II	III	IV	Year	I
	millions of dollars										
Market instrument:											
Consumer credit.....	90	565	207	403	1,265	- 349	367	199	363	580	- 164
Bank loans.....	490	250	117	298	1,155	24	- 310	31	264	9	245
Other loans.....	302	232	- 102	285	717	178	364	81	- 217	406	625
Commercial paper.....	133	66	39	64	302	54	161	- 155	- 20	40	225
Treasury bills.....	15	25	30	--	70	--	410	160	160	730	110
Sub-total shorter term obligations.....	(1,030)	(1,138)	(291)	(1,050)	(3,509)	(- 93)	(992)	(316)	(550)	(1,765)	(1,041)
Mortgages.....	235	721	769	641	2,366	435	575	602	655	2,267	592
Bonds (government).....	434	341	172	1,501	2,448	342	137	947	1,826	3,252	838
Bonds (other).....	107	204	287	189	787	249	280	283	395	1,207	519
Stocks.....	359	231	430	322	1,342	435	60	100	88	683	34
Sub-total longer term obligations.....	(1,135)	(1,497)	(1,658)	(2,653)	(6,943)	(1,461)	(1,052)	(1,932)	(2,964)	(7,409)	(1,983)
Total borrowing.....	2,165	2,635	1,949	3,703	10,452	1,368	2,044	2,248	3,514	9,174	3,024

Lending via Marketable Instruments to Non-financial Sectors

	1969					1970					1971
	I	II	III	IV	Year	I	II	III	IV	Year	I
	millions of dollars										
Lending sector:											
Chartered banks.....	880	488	- 7	227	1,588	124	600	510	1,417	2,651	735
Other financial institutions ¹	598	869	1,165	939	3,571	1,424	1,166	951	896	4,437	1,738
Foreign sector.....	711	564	409	419	2,093	332	90	216	81	719	- 4
Government and associated non-financial activities ²	400	695	497	424	2,016	378	406	656	251	1,691	333
Monetary authorities.....	- 111	72	66	142	169	- 178	27	128	203	180	131
Other domestic sectors ³	- 313	- 43	- 181	1,552	1,015	- 712	- 245	- 213	666	- 504	91
Total lending.....	2,165	2,635	1,949	3,703	10,452	1,368	2,044	2,248	3,514	9,174	3,024

	1969					1970					1971
	I	II	III	IV	Year	I	II	III	IV	Year	I
	per cent										
Total borrowing as per cent of gross national expenditure.....	12.2	13.8	9.1	18.2	13.3	7.1	9.8	10.1	16.1	10.9	14.7

1. Sectors VI.2 to IX.
2. Sectors IV, X, XI, XII.
3. Sectors I, II, III.

Total lending measures final lending as the increment to holdings of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intra-financial sector transactions.

Interpretation of macro borrowing and lending activity is complicated by the absence as yet of seasonally adjusted data.² The unadjusted data indicate a substantial pick-up of borrowing activity in the first quarter relative to the first quarter last year and also the whole of 1970, abstracting from the clear seasonal influence of fourth quarter Canada Savings Bond sales. Total borrowing in the first quarter measured as a per

cent of gross national expenditure displays a sharp increase in activity relative to final expenditure.

The bulk of increased first quarter borrowing relative to the year ago period was effected via shorter term instruments in contrast to very limited activity in this area last year. Notwithstanding increased first quarter activity in short-term markets, longer term borrowing has continued to dominate market activity. In this connection, bond issues by governments and corporations have been the primary factor. There may be some overstatement of "other loans" and "other bonds" categories because of industry accounting and financial flows classification procedures relating to investment dealers.³ These and other accounting uncertainties are not sufficient to offset the clear indication of stepped-up borrowing activity in the first quarter.

² Work is presently under way to provide a seasonally adjusted articulation of the flows system including sector, category and matrix presentations.

³ This question is discussed further in the sector review below. See Investment Dealers.

Sector Review

Non-financial private corporations — Corporation earnings and investment remained stagnant in the first quarter, much in line with performance over the last two years. Continued slow aggregate demand growth and rising costs, particularly labour costs, have acted to restrict corporate earnings. Stringent financial conditions and some apparent excess capacity appear to have been major deterrents to increased capital formation. Internally generated funds remained unchanged at \$1.5 billion in the first quarters of 1969, 1970 and 1971. Declining retained earnings have been about offset by rising capital consumption allowances. Non-financial

capital acquisition has remained unchanged at \$2.2 billion in the first quarters of the same three years. Small increases in capital formation have been offset by inventory reductions.

Generally, earnings in the corporate sector are sensitive to changes in the economic climate and should be expected to rise sharply in line with a general quickening of the economic pace. The recent earnings performance of the corporate sector indicates that any notable expansion of the economy has been delayed beyond the first quarter.

STATEMENT 3. Sources and Uses of Funds
Non-financial Private Corporations

	1969	1970	1 Q 1969	1 Q 1970	1 Q 1971
	million of dollars				
Sources of funds	10,706	10,104	1,769	2,388	2,429
Gross domestic saving (internally generated funds)	6,269	6,664	1,491	1,481	1,491
Discrepancy ¹	329	470	197	85	100
Net increase in liabilities (borrowing)	4,108	2,970	81	822	838
Short-term borrowing ²	1,858	474	265	49	3
Long-term borrowing ³	2,250	2,496	346	773	835
Uses of funds	10,706	10,104	1,769	2,388	2,429
Non-financial capital acquisition	8,760	8,707	2,223	2,201	2,189
Discrepancy ¹	328	470	197	85	99
Net increase in financial assets (lending)	2,274	1,867	257	272	339
Short-term lending ²	777	998	433	124	273
Long-term lending ³	1,497	869	176	148	612
Net lending (+) or borrowing (-)	- 2,491	- 2,043	- 732	- 720	- 698
Short-term	1,081	524	168	75	276
Long-term	753	1,627	170	625	223
Discrepancy ¹	657	940	394	170	199

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both sets of accounts.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

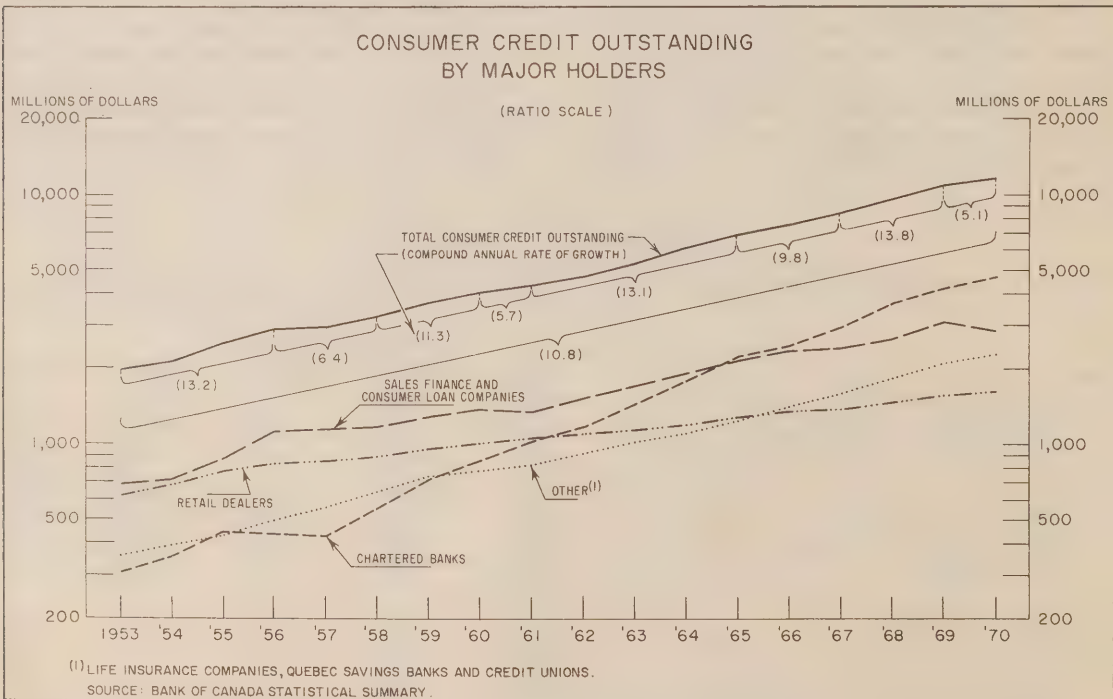
As in 1970, first quarter corporation borrowing was restricted largely to the long end of the market; bond issues alone amounted to more than half of all borrowing. Issues of short-term commercial paper were about offset by reductions in other short-term obligations. Bank loans increased only marginally in the first quarter following virtually no increase last year. The absence of bank borrowing, given a marked improvement of chartered bank liquidity, underlines the clear preference of corporations for longer term borrowing. As noted in the previous publication, the preference for longer term obligations probably reflects an effort to lengthen the term structure of corporate debt following heavy short-term borrowing in 1969. In addition, the severe liquidity problems experienced by some corporations during the stringent financial circumstance of late 1969 and early 1970 may have provided an added incentive for extending the term structure of debt.

Poor earnings and financial stringency have in some measure contributed to the absence of capital formation growth in the corporate sector over the last two years. Growing excess capacity may have become an important constraint during the last year. In Canada, there is no direct measure of capacity utilization, but related data indicate that excess capacity has developed. Between the first quarters 1969 and 1971, average

weekly hours have declined by 3.6 per cent in manufacturing and by 6.3 per cent in construction. Over this same two-year period, employment has grown by only 3.1 per cent and the unemployment rate has risen by 2.1 percentage points. Although no direct comparison is possible, it is worth noting that exceptional excess capacity has developed in the United States economy with somewhat lower levels of unemployment. By the fourth quarter of last year, capacity utilization in the United States manufacturing sector had fallen below 75 per cent. This rate of utilization was about the same as the post war low level associated with the 1957-58 recession.

Sales finance and consumer loan companies — A further substantial redemption of consumer credit in this sector was experienced during the first quarter. Over the last nine months, redemptions in this sector have amounted to one quarter billion dollars. These declining consumer credit balances reflect both a reduced demand for consumer credit and increased competition for these loans by the chartered banks. During the nine-month period in question, net extensions of consumer credit by all lenders have amounted to only \$0.4 billion. Over the same period, the chartered banks have increased their holdings by \$0.5 billion, partly at the expense of sales finance and consumer loan companies.

CHART-2



The availability of consumer credit funds has not presented an obstacle to credit buying over the last year. Personal disposable income growth has been better maintained than consumer expenditure during the recent slowdown, causing personal saving to reach very high levels by historical standards. Consumers simply have been reluctant to increase their indebtedness for consumption goods. Expectations engendered by economic slowdown and high levels of unemployment for more than a year, rather than the level of saving or financial conditions, appear to have been the single major impediment to a revival of consumer expenditure recently.

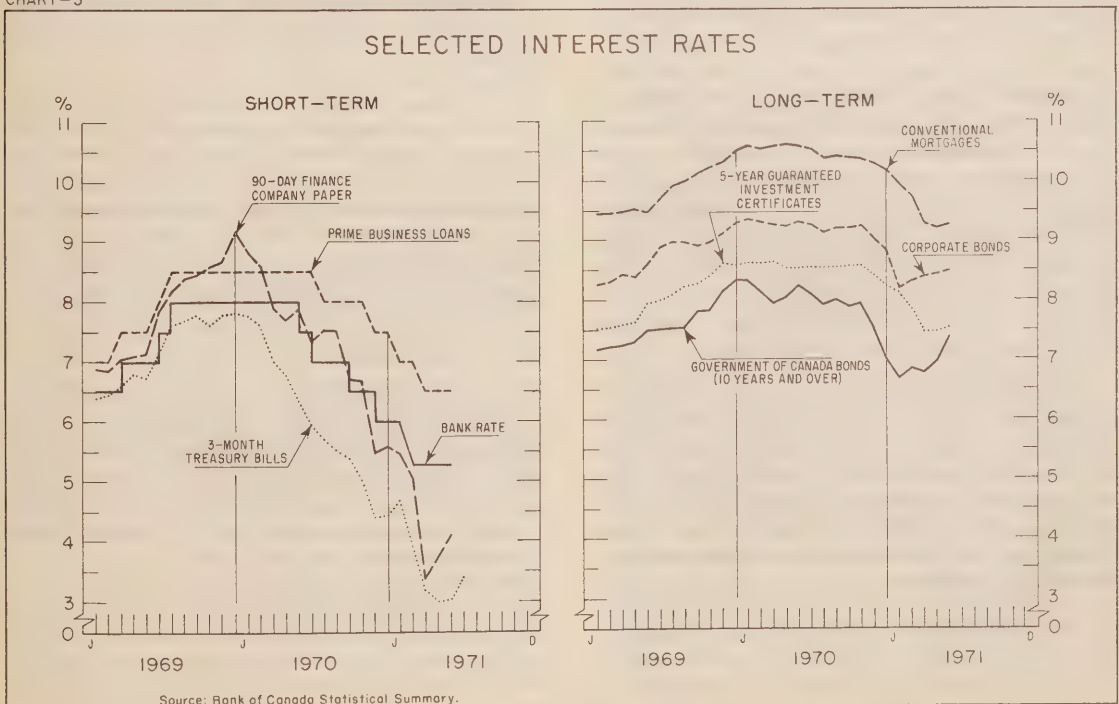
Consumer credit has expanded at an annual compound growth rate of 10.8 per cent over the post-Korean war period. During the same period, personal disposable income has advanced at a much lower annual rate of 6.6 per cent. At some point this credit expansion must move into line with income growth, but the upper limit of personal credit relative to income is not clear. The rate of consumer credit expansion (see Chart 2) has displayed a clear cyclical pattern in line with general economic activity. The recent slowdown in consumer credit expansion has been typical of a period of general economic slowdown, but sales finance and consumer loan companies have been much more adversely affected

than other lenders. Since the late 1950's, chartered banks have increased substantially their share of this rapidly growing market. Recently, the banks have been particularly successful in a slow growing market.

Like non-financial corporations, sales finance and consumer loan companies have displayed a clear preference for extending the term structure of their debt. Proceeds of asset reductions have been applied to a considerable liquidation of short-term debt while longer term obligations have been increased.

Chartered banks — Further large deposit inflows to the chartered banks were recorded in the first quarter, reflecting the continued vigorous expansion of the money supply. Over the last year, demand for bank loans (excluding consumer credit) has been weak and asset accumulation has been directed largely toward more liquid assets, particularly government of Canada bonds. The build-up of liquidity on the chartered banking system has been quite dramatic. Between the first quarter of 1970 and the second quarter of 1971, the more liquid assets ratio has experienced a rise without interruption, from a quarterly average of 26.0 to 31.1 per cent.

CHART-3



The banks made further sizeable extensions of consumer credit in the first quarter. These extensions appear to reflect a continuing transfer of accounts from other lending institutions as well as new loans. Over the last 5 quarters, the banks have extended \$0.6 billion of consumer credit compared with net extensions by all lenders of only \$0.4 billion.

The present liquidity position of the banking system could accommodate a very large expansion of loans. The demand for bank loan financing has been very weak for more than a year. The borrowing requirements of corporations, discussed above, appear to provide the salient explanation for the sluggish performance of bank loans. Corporations have effected a small liquidation of bank loans over the last 4 quarters compared with borrowings of \$1.0 billion during the previous 4 quarters.

Mortgage extensions by the banks have increased steadily from the spring of 1970, in line with rising liquidity. At the height of the bank liquidity squeeze, in the first quarter of 1970, a small net redemption of mortgages was recorded. A further, substantial increase of mortgage extensions has been effected in the second quarter of this year.

Trust companies — Trust companies received a very large deposit inflow in the first quarter, more than \$0.3 billion. The interest rate spread between trust company guaranteed investment certificates and charter non-chequable savings deposits moved marginally in favour of trust companies and may provide some explanation. Expectations of falling interest rates may have been more important in making trust company certificates attractive to savers. There appears to have been a large liquidation of stocks by the personal sector and a sizeable amount of these funds may have flowed into trust companies. The stocks figure in the personal sector is a residual and subject to some doubt. But, the redemption figure is very large (\$247 million) and certainly consistent with the view that savers liquidated stocks and purchased investment certificates.

Somewhat more than half of trust company asset accumulation, in respect of the large first quarter deposit inflow, was allocated to purchases of short-term commercial paper. Bond purchases were up sharply, while mortgage extensions were up only about half the amount of recent quarters. Interest rate expectations may have played some role in the preference of trust companies for more liquid assets.

Investment dealers — During the first quarter, investment dealers had a large increase in other loan assets and a corresponding increase in other liabilities. These flows reflected a substantial placement of bonds in the first quarter for later delivery. At the time of placement and before delivery such transactions are reflected on investment dealers' balance sheets, but are not similarly recorded by issuers or purchasers. The financial flows system records these transactions only in the investment dealers sector. Funds receivable in respect of placed bonds are recorded under asset item "other loans". Funds payable to issuers are recorded under "other liabilities".

The very large net bond issue recorded in the first quarter (\$1.4 billion) includes only bonds actually delivered. The substantial placement prior to delivery discussed above will be reflected in the financial flows system later, following delivery of the bonds in question.

Mutual funds — A small net extension of mutual fund shares was recorded in the first quarter following a net redemption in 1970. Mutual funds have continued buying equities, in the face of net share redemptions, with funds provided by running down liquid assets. Over the last four quarters, the funds have purchased \$175 million of stocks and foreign securities and redeemed \$12 million of their own shares largely by running down cash deposits and commercial paper holdings by \$173 million.

Rest of the world — A continued, but somewhat reduced, Canadian current account surplus and a resulting net capital outflow was recorded in the first quarter. A large capital outflow in respect of advances to affiliates of Canadian firms was more than offset by other long-term inflows. Provincial government bonds were issued abroad to the extent of \$0.2 billion in the first quarter and direct investment inflows totalled \$0.3 billion.

Resident holdings of foreign currency and deposits, particularly swap deposits, were sharply reduced in the first quarter. These holdings were reduced by nearly \$0.5 billion of which swap deposit reductions were the primary factor. Foreign holdings of short-term commercial paper were reduced and in combination with other short-term capital outflows led to a net outflow of short-term funds.

SOURCES AND METHODS

Index of sources and methods instalments to date:

Sector	Title	Publication date
III	Non-financial private corporations	I Q 1971
—	Sectoring of non-financial transaction categories	I Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970

Sector III — Non-financial Private Corporations

This sector includes corporations and unincorporated branches of non-resident companies operating in Canada, except financial institutions and government enterprises. These firms are classified into two major groups: manufacturing and non-manufacturing. The manufacturing group is made up of industries such as paper, food and beverages, machinery, transportation equipment, electrical products, wood, petroleum and coal products, primary metal industries, and chemicals and chemical products. The non-manufacturing group covers mining, transportation, utilities, trade and services. Industrial classification is based on the *Standard Industrial Classification Manual* (Catalogue No. 12-501). The statistical sample of this sector includes approximately 4,000 companies with complete coverage of the major companies, and inflation of those partly covered.

The Industrial Corporations Section of the Business Finance Division conducts surveys with the objective of collecting financial statements data. One of the reasons for implementing this program was to produce quarterly financial flow accounts designed to shed more light on financial transactions, with particular emphasis on sources and uses of funds for most non-financial corporations in the private sector of the economy. The results of this survey are published in *Industrial Corporations — Financial Statistics*, Catalogue No. 61-003, which contains statements of (1) estimated assets, liabilities and shareholders' equity and (2) estimated revenue, expenses and retained earnings. These Tables 1 and 2 cover all industries except agriculture, fishing, trapping, construction, and real estate.

Financial flows are estimated for the construction industry (by the Business Finance Division) and for real estate operators and developers (by the Financial Flows Section). These estimates are based on unpublished details collected through questionnaires. Data for the

financial assets and liabilities of corporations engaged in agriculture, fishing, and trapping are not covered in the *Financial Flow Accounts*.

The quality of financial statistics for the construction industry is weak because of conceptual difficulties encountered in financial reporting, limited survey coverage and low response rates. Data for real estate companies are also not of very high quality. With improved survey coverage and a questionnaire revised to reflect more closely the activities of these industries, the reliability of data may be strengthened. Work is being carried on to improve coverage and quality of data.

The introductory part of *Industrial Corporations — Financial Statistics* contains several sections, and readers may be interested especially in those with the following headings: Methodology Underlying the Quarterly Statistics, Coverage of the Survey, Industrial Classification, Current and Future Developments, and Questionnaire Revision. These sections will shed light on questions as to (i) how respondents submit reports, (ii) how each financial statement is classified to a particular industry group, (iii) how the quarterly survey is used to project annual benchmark data and (iv) as to the relationship of this survey to other surveys. Particular attention is drawn to the section on methodology which describes conversion of business accounting methods to economic accounting concepts such as "base profits."

General Financial Flow Procedures and Adjustments

The basic method is to calculate changes for each balance sheet item between successive quarter ends. Flows thus derived may be termed "initial flows." The flows incorporated in *Financial Flow Accounts* for any particular category may not be the same as balance sheet changes for corresponding entries in Table 1 of *Industrial Corporations*. This is because "initial flows" are adjusted in order to show, as far as possible, the transactions between two or more distinct transactors, eliminating internal transactions. To achieve this, effects of book entries with regard to costs which do not represent cash outlays must be either cancelled or reversed. Examples of these costs are depreciation, amortization, various types of reserves, write-downs and deferred taxes. Balance sheet data for fixed assets such as properties, and plant and equipment, are net of accumulated depreciation. In most instances, trade receivables are reported net of any provision for losses. In order to arrive at "true flows," such items as depreciation charges, provision for reserves and write-downs are added back to the applicable balance sheet items. Surplus or retained earnings accounts are also adjusted accordingly. Unrealized income flows resulting

from upward revaluation of assets are removed from surplus and/or retained earnings. Applicable asset accounts are also amended. Initial flows are also adjusted for capital gains or losses and premiums or discounts on issued shares and debt capital.

The financial flows system of accounting attempts to record net purchases or net sales at purchasers' prices, as explained further below. Without the adjustments mentioned earlier, transactions involving transfers of financial claims or ownership of properties can not be recorded at purchasers' prices. Such adjustments mainly reflect the problem of valuation.¹

Adjustments with regard to (a) depreciation and amortization, (b) reserves, (c) revaluation of assets, (d) capital gains or losses, and (e) premiums or discounts on issued share capital are illustrated in the subsequent paragraphs with examples.

The principle followed in financial flows accounting is that there must be four entries for any transaction and two sets of entries must cancel out in the economy as a whole. For example, it is assumed that corporation A borrows \$1,000 from a bank; the changes in categories from the previous period will be as follows:

Flows (Category Changes)			
Item	Corporation A	Bank	Nation
		dollars	
Cash	1,000	- 1,000	-
Loan	- 1,000 (liab.)	1,000 (asset)	-

Thus, for the economy as a whole, cash is transferred from a bank to corporation A, and the loan advanced by the bank is balanced by a corresponding liability on the borrower's books. This transaction meets first the "four entries criterion" and secondly the "cancelling out for the economy principle" and therefore, no adjustment is necessary.

However, with regard to depreciation, amortization, reserves and revaluation of assets, only two entries can be traced. Therefore, such internal book-keeping entries are not considered to be flows, and procedures call for the reversal of such entries.

¹ For a detailed explanation regarding the problem of valuation in the context of financial flow accounts, readers are referred to: Royal Commission on Canada's Economic Prospects, *Financing of Economic Activity in Canada*, by Wm. C. Hood, including a Presentation of National Transaction Accounts for Canada, 1946 - 54, by L.M. Read, S.J. Handfield - Jones and F.W. Emmerson, pp. 488 - 490.

Depreciation - Assumption: At the end of an accounting period, plant and equipment were valued at \$9,000 after the deduction of \$1,000 for depreciation from the original \$10,000 cost of acquisition. Adjustments: \$1,000 is added to plant and equipment and surplus or retained earnings accounts. Similar procedures are adopted for amortization, reserves and revaluation of assets.

Capital gains - It is assumed that corporation A held certain shares bought at \$25 each and decided to sell 1,000 shares to corporation B at \$40 each. The category changes from the previous period would then be as follows:

Item changes	Corporation A	Corporation B	Nation
		dollars	
Cash	40,000	-40,000	-
Shares	-25,000	40,000	15,000
Profits	15,000	-	15,000

In this instance one of the two sets of entries do not cancel out because of realized profit on the sale of shares. Since transactions should be measured at purchasers' prices, category changes in A's books are adjusted in the following manner:

Corporation A			
Item changes	Initial category changes	Adjustments to category changes	Final flows
		dollars	
Cash	40,000	-	40,000
Shares	-25,000	-15,000	-40,000
Profits	15,000	-15,000	-

With these adjustments, the two sets of entries cancel out for the economy and the two transactors record similar accounting valuation for the item changes. Realized gains are also removed from retained earnings and/or surplus accounts.

Premiums on issued share capital - Respondents are requested to include all contributions by shareholders under the question "share capital plus all contributed paid-in surplus". As long as respondents classify this correctly, it does not become a problem. Some accounting procedures, however, segregate premiums or discounts on shares from par value and classify them with reserves or retained earnings. Under flows procedures the category changes are adjusted to show premiums as a source of funds from issue of shares. For example, it is assumed that corporation A issued 500 shares at \$110 each (par value \$100). All the shares

were bought by corporation B. The category changes from the previous period will be as follows:

Item changes	Corporation A	Corporation B dollars	Nation
Assets:			
Cash	55,000	-55,000	—
Shares	—	55,000	55,000
Liabilities:			
Shares	50,000	—	50,000
Premiums on shares	5,000	—	5,000

Because corporation A recorded liabilities for share capital at par, these liabilities for the nation would differ from investments in shares by \$5,000. Differences between par value and offering prices are determined and the following adjustments are made in corporation A's books:

Corporation A			
Item changes	Initial category changes	Adjustments to category changes dollars	Final flows
Assets:			
Cash	55,000	—	55,000
Liabilities:			
Shares	50,000	5,000	55,000
Premium on shares	5,000	-5,000	—

The two entries, cash and shares, cancel each other out for the economy. Because of underwriting and legal expenses, in practice this neat cancelling out effect is not achieved. However, the treatment moves a long way towards this objective. When shares are sold at a discount, similar adjustments are necessary. The problems discussed here also apply to bond financing.

Problems of "float"—It was stated earlier that for any transaction there must be four entries recorded by parties to the transaction and two sets of entries must cancel out in the economy as a whole. Problems related to "float" prevent the tracing of four entries for a transaction. This also does not allow two sets of entries to cancel each other in the economy as a whole. Float² may be described as a problem of timing difference caused by recording the transaction at different points in time. In the interim there are goods or financial claims recorded as given in exchange which are not recorded as taken or vice versa—the unrecorded value is the so-called "float". For example, in a typical transaction or sequence of transactions involving the sale by S to P of goods worth \$100 and payment by cheque,

six points of time of significance to financial flow accounts might be distinguished. These points of time and the impact on the accounts of S and P and the banking system are set forth in the following table:

The Timing of Accounting Entries

	Seller	Purchaser
	dollars	
t. 1 goods shipped by S	Inventories -100 Receivables +100	
t. 2 goods received by P		Inventories +100 Payables +100
t. 3 cheques mailed by P to S		Cash -100 Payables -100
t. 4 cheque received by S	Cash +100 Receivables -100	
	The Banks	The Banks
t. 5 cheque depos- ited by S	deposit liab. to S +100 item in transit +100	
t. 6 cheque charged to P's account		deposit liab. to P -100 item in transit -100

In the period t. 1 to t. 2 there is a goods float; goods are recorded as given in exchange but not accounted for as taken. There is, of course, an offsetting and equal trade credit float. In the period t. 3 to t. 4 there is a money float, usually called the mail float: cash is recorded as given but not accounted as taken. Again there is an offsetting imbalance of trade credit. In the period t. 5 to t. 6 there is another kind of money float, the bank float: one deposit account has been credited before the responsible account has been debited.

Because of insurmountable difficulties related to the collection of relevant data, no explicit adjustments on account of float have been made in the flow accounts for this sector.

Treatment of mergers, consolidations, etc.—Measurement of meaningful financial flows becomes difficult when companies start filing consolidated returns, or change their basis of consolidation, or when a company buys out another company and merges its activities with its own. A simple change in balance sheet items would give misleading flow results. To maintain the quality of data, adjustments to flows are carried out. The resultant effect of these adjustments is to retain

² Canada, Royal Commission on Canada's Economic Prospects, *ibid.*, 490-491, and *The Canadian Journal of Economics and Political Science*, February 1957, p. 56.

"true flows" and to reverse or cancel mere book entries in connection with mergers, consolidations, etc. Data to enable this adjustment to be made are asked for on questionnaires.

Other adjustments — Finally, adjustments involving reclassifications of flows into or out of transaction headings, as used in the questionnaires, are carried out. These adjustments are compensating in the sense that flows for one balance sheet classification may be revised upwards while flows for another may be revised downwards with the same amount. Mostly, inconsistencies or errors in reporting necessitate such adjustments.

Table 1 of *Industrial Corporations* (Catalogue No. 61-003) does not include data for real estate and construction industries. Flows for these two industries (collected from unpublished surveys) are added to the data derived, after relevant adjustments, from the above-mentioned table. In the following, whenever occasion arises, "Construction and Real Estate industries" will be abbreviated as C and RE respectively.

The description for transaction categories 2100 to 3610 refers to **changes** or **flows** for corresponding balance sheet items between successive quarter-ends.

Sectoring of Non-financial Transaction Categories

The nature of the procedures employed to allocate non-financial transaction aggregates among financial flow sectors is best described for the full system rather than sector by sector as in the case of financial transaction categories. The sum across sectors of those categories that comprise gross domestic saving and non-financial capital acquisition is the total national estimate from the national income and expenditure accounts. A wide range of estimation techniques is employed in the construction of national totals.³

Sectoring for financial flows purposes employs both information specific to the construction of national totals as well as other detailed sectoral data. Isolation of some data describing the non-financial private corporations sector from the larger business sector requires the employment of ratio and residual techniques. These procedures are less than optimal, but unavoidable, because national totals are built up from sectors which in some cases are more broadly defined than those employed by the financial flows system.

1200 — Capital consumption allowances and miscellaneous valuation adjustments: This category includes depreciation, capital outlays charged to current expenses, railway damage claims, marine and other general insurance claims, stock and bond commissions, and mining valuation adjustments. Within the national accounting framework, capital consumption allowances

are employed to place income estimates on a gross basis consistent with gross capital formation estimates on the expenditure side.

Estimates of capital consumption allowances and miscellaneous valuation adjustments for Sectors X and XI (governments) are based on perpetual inventory estimates of capital stock. Financial statements are the primary source of data for Sectors IV, V and IX (government enterprises and institutions) and Sectors VI, VII and VIII (private financial institutions). An estimate for Sector II (unincorporated business) is derived from a complex of procedures based on financial statements, capital stock estimates and indirect estimation techniques.

In the production of the national total for capital consumption allowances a direct estimate is made for the business sector. Sector III is derived residually from the business sector by deducting the estimates described above for Sectors VI, VII, VIII and IX (private and public financial institutions), Sector IV (government business enterprises) and Sector II (unincorporated business).

1400 — Net domestic saving: Estimates for Sectors I and II (persons and unincorporated business) and Sectors X, XI and XII (governments and social security funds) are taken directly from national income and expenditure accounts saving data published in Catalogue No. 13-001. Data for Sectors IV and IX are an unpublished breakdown of undistributed profits of government business enterprises published in Catalogue No. 13-001. The procedures employed to produce financial flow saving estimates for private financial and non-financial corporations are described below.

The national total of undistributed corporation profits in the private sector is derived as follows from national income and expenditure accounts data:

Corporation profits before taxes

Deduct: Corporation income taxes

Dividends paid to non-residents

Dividends paid to Canadians

Charitable contributions

Equals: Undistributed corporation profits (private sector only).

A breakdown of this undistributed corporation profit estimate between financial and non-financial corporations is produced via direct estimates of undistributed profit of financial corporations (Sectors VI, VII and VIII) derived from financial statements. Undistributed profit of non-financial corporations is adjusted subsequently for capital assistance and inventory valuation to produce a net domestic saving estimate for Sector III. The last two adjustments are required to conform to national accounting practice. Capital assistance is a transfer payment and must be added to factor payment income to arrive at a saving estimate. The

³ *National Accounts, Income and Expenditure, 1926-1956*, Catalogue No. 13-502, pp. 107 ff. For definitional changes published to date, cf. *National Income and Expenditure Accounts, 1926-1968*, Section II, pp. 6 to 11.

inventory valuation adjustment is made to remove the income effect of inventory profit or loss related to price change.

1600 – Gross fixed capital formation:⁴ Annual estimates of capital formation are obtained from survey data. Quarterly estimates are based largely on projection techniques applied to benchmark data. Classification of capital expenditure to financial flows sectors is based on survey data reported in *Private and Public Investment in Canada*, Catalogue Nos. 61-205 and 61-206. Because small classification or timing adjustments are made in some cases to this published source data, it is often convenient to reference financial flows data to income and expenditure accounts estimates.

The national total of capital formation and that for Sector XI (provincial and municipal governments) are taken directly from Catalogue No. 13-001. Sector X (federal government) estimates of capital formation from the same source include government inventory change and must be reduced by this amount. The sum of capital formation by financial flows sectors other than X and XI comprise "business gross fixed capital formation" reported in Catalogue No. 13-001.

Sectoring of the "business" aggregate proceeds as follows. Unpublished estimates of capital formation by government financial and non-financial business enterprises are assigned to Sectors IX, V and IV leaving a "private business" aggregate. Private business is then divided between incorporated and unincorporated enterprise and the unincorporated estimate is assigned to Sector II. The split of capital expenditures between incorporated and unincorporated business is based on a complex of information including census data, survey data, housing and home ownership statistics, and other material largely directed toward a definition of activity in the unincorporated business sector. In 1969 and 1970 these procedures allocated about one third of private business capital expenditures to unincorporated business and the remainder to incorporated enterprises.

The estimate of capital expenditures by "private incorporated business" is further broken down between financial and non-financial enterprises. Estimates of capital expenditures of private financial Sectors VI, VII and VIII, are prepared from financial statements. These outlays are relatively small. Deduction of the above estimates produces a residual estimate for Sector III, private non-financial corporations.

1700 – Value of physical change in inventories:⁵ The estimate of inventory change in Sector II (unincorporated business) includes only farm inventories, an unpublished component of "farm inventories and grain in commercial channels" published in Catalogue No. 13-001. Largely on the basis of financial statements,

an estimate of inventory change is prepared for Sector IV (non-financial government enterprises) and Sector X (federal government). The above estimates are applied against the national total of value of physical change in inventories to produce a residual estimate for Sector III (non-financial private corporations).

1800 – Net purchases of existing and intangible assets:⁶ These estimates are used to measure intersectoral transactions. The net total across sectors is of course zero and the total saving and investment relationship measuring new production is unaffected. The present procedure involves a direct estimate for sectors based in largest measure on records of government transactions with various sectors. Prior to the 4th quarter 1970, this category was estimated with a residual calculation contrasting survey data for new fixed capital formation and balance sheet data for fixed capital asset changes. The current direct estimation procedure appears an improvement; further research on this question is being conducted.

1101 and 1501 – Residual error of estimate, income and expenditure accounts: These error data are carried in Sector XIV to produce an identity between total for gross domestic saving and non-financial capital acquisition. This identity relationship is the same as the saving and investment identity in the national income and expenditure accounts.

Other Transaction Categories

1900 – Net lending or borrowing (category 1100 minus 1500): After the deduction of "non-financial capital acquisition" from "gross domestic saving," a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

2000 – Net financial investment (category 2100 minus category 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of the "discrepancy" (category 4000).

2100 – Net increase in financial assets = total of categories 2310 to 2610, i.e., all financial assets.

2310 – Currency and deposits include categories 2311 to 2313.

2311 – Currency and bank deposits. This category consists of Canadian currency on hand and on deposit with chartered banks. These deposits are inclusive of

⁴ Catalogue No. 13-001, Table 2, footnotes 2 and 3.

⁵ *Ibid.*, Table 2, footnote 4.

⁶ Catalogue No. 13-002, technical note (b) on page 21.

money placed on term deposits. Financial flows data are collected from Catalogue No. 61-003, Table 1, item 1, plus estimates from unpublished sources for construction and real estate industries (abbreviated hereafter as C and RE).

2312 — Deposits in other institutions include guaranteed investment certificates and deposits in institutions other than chartered banks. Quarterly changes are obtained from Catalogue No. 61-003, Table 1, item 2, plus adjustments by the data supplier and flows for C and RE.

2313 — Foreign currency and deposits: This category consists of foreign currency, including swapped deposits. Data are derived from Table 1, item 3, as well as unpublished information, including investments, if any, for C and RE.

2320 — Receivables include categories 2321 and 2322.

2321 — Consumer credit:⁷ This category is composed of credits extended by (a) department stores, (b) furniture and appliance stores, (c) motor vehicle dealers (instalment credit), (d) other retail dealers and (e) oil companies through credit cards. Credit obtained from these sources is allocated between corporate and unincorporated businesses. Unincorporated firms hold a portion of total credit supplied by the businesses mentioned under (b) to (d). This portion is determined by the application of different ratios (fixed over time) to credit supplied by each type of business grouped under (b), (c) and (d).

To determine the credit attributable to incorporated business the following method is adopted:

Total credit by businesses under (b), (c) and (d)
Less credit extended by unincorporated businesses included under (b), (c) and (d)
Plus credit made available by (a) department stores and (e) oil companies through credit cards.

All oil companies issuing credit cards and department stores are considered to be incorporated. The relevant information is obtained from the monthly publication *Credit Statistics*, Table 1 (revised title: *Consumer Credit*, Catalogue No. 61-004).

2322 — Trade contains accounts receivable, including transactions with subsidiary and affiliated companies. In the balance sheet, accounts receivable data are net of provisions for bad and doubtful accounts. But flows used in this sector are after adjustments which reverse the effect of book entries such as these pro-

visions (less recoveries). The flow in this category is recorded after deduction of consumer credit which is reflected in category 2321.

Part of the quarterly trade receivable flows represents transactions between a large manufacturing company and its wholly owned subsidiary engaged in financing. The parent company (in Sector III) treats this transaction as "accounts receivable," but the corresponding liability appears in Sector VI.2.5, Sales Finance and Consumer Loan Companies, in category 3610 — Other liabilities. This necessitates an adjustment. The respective amount is taken out of "trade" (2322) and added to "other financial assets" (2610). This conforms to the practice that transactions involving a particular kind of financial instrument are classified under the same category description appearing on both sides of the balance sheet. There are occasions when other adjustments involving reclassification of flows are made.

Source data are recorded in Catalogue No. 61-003, Table 1, item 11. In addition to this, unpublished details for C and RE are used.

2330 — Loans comprise only category 2332.

2332 — Other loans include refundable corporation tax. Unpublished data are collected from the Federal Government section.

2340 — Government of Canada treasury bills: Source data are recorded in Table 1, item 5. Flows may include investments of C and RE, and adjustments such as those referred to above in the section on general procedures and adjustments.

2350 — Finance company and other short-term commercial paper: This category consists of investments in short-term notes of finance companies and other unaffiliated Canadian companies, and secured loans to investment dealers. Source data are published in Table 1, item 4. Investments of C and RE are also included as well as other adjustments.

2410 — Mortgages also include other investments such as long-term loans and notes because no breakdown of these items is available. Source data are recorded in Table 1, item 8. Unpublished details regarding C and RE are also used. Changes derived from the relevant balance sheet item may require adjustments for amortization, etc.

2420 — Bonds comprise categories 2421 to 2424.

2421 — Government of Canada bonds: Quarterly changes in holdings of direct and guaranteed issues are included in this category. Respondents are requested to report the refundable portion of tax payments as part of their investments in Government of Canada securities.

⁷ Cf. *Consumer Credit*, Catalogue No. 61-004, text on page 1 and notes 9, 10, 11 and 12 on page 2.

But in Sector X, Federal Government, these taxes are classified under category 3332 - other loans. This necessitates an adjustment. The respective amount is taken out of category 2421 and shown against category 2332 - other loans. Reclassification of flows related to refundable corporation tax is in accordance with the practice that financial claims of the same kind are entered under identical category descriptions appearing on both sides of the balance sheet.

Quarterly changes are obtained from Table 1, item 6, as well as unpublished details for C and RE, and other adjustments received from the data supplier.

2422 and 2423 - Provincial and municipal government bonds: Please refer to category 2424.

2424 - Other Canadian bonds: This category is composed of provincial and municipal direct and guaranteed debt, and Canadian corporate and institutional issues. Available details do not allow classification of investments by issuers such as provinces, municipalities, corporations, etc. Source data can be found in Table 1, item 7. Besides this, unpublished details for C and RE are utilized, and balance sheet changes may also be adjusted with details received from the data supplier.

2510 - Claims on associated enterprises include only category 2512.

2512 - Corporate:⁸ This category is composed of investments in and advances to subsidiary and affiliated companies **not consolidated** in the returns which non-financial private corporations submit to the Business Finance Division. Capital transactions between parent and affiliates (including subsidiaries) take basically three forms; (1) investment in capital stock, (2) loans and advances not arising out of sales of goods and services, and (3) investment in debt securities.

Until the present questionnaire is improved further, it is difficult to identify what type of financial claims were involved in any transaction between entities belonging to the same family of companies. This identification is basic to the financial flows system of accounts. For the present, acquisitions of, say, subsidiary capital stock by parents are included under 2512 - claims on associated enterprises, corporate. But the corresponding liabilities are recorded under 3520 - stocks. This is a departure from the practice that flows resulting from purchases and/or sales of a financial claim be classified under identical category descriptions on both sides of the balance sheet. It is emphasized again that when a consolidated return for a group of companies is received, transactions of the kind mentioned in the previous paragraph do not appear on the questionnaire as they are eliminated in the process of consolidation.

Data are obtained from Table 1, item 15. Also used are unpublished flows for C and RE, and other adjustments prepared by the data supplier.

2520 - Stocks⁸ include flows of investments in preferred and common shares of Canadian corporations. Part of the third quarter 1970 flow for this category represented the transaction of a large company in connection with a takeover. The company reported this item under "Stock" before the takeover was finalized. Therefore, the total flow for the "stock" (category 2520) was reduced by the amount involved in this takeover. Pending finalization of this takeover, the flow concerned was added to "other financial assets" (2610). In the subsequent quarter, the effect of this adjustment was neutralized. It should be noted that this is not part of regular work procedure but an occasional method adopted to reflect an unusual situation. This description may be treated as part explanation of why flows derived from levels published in Table 1 (61-003) differ from the ones published in Table 6 - 3 (13-002).

Quarterly changes are determined by reference to Table 1, item 9, and unpublished adjustments. Also included are data for C and RE.

2530 - Foreign investments: This category consists of investments in **foreign** bonds, debentures, shares, mortgages, notes, long-term advances, etc. Investments in any of the above-noted claims issued by a subsidiary or affiliates are not classified under this category, but included in category 2512. Table 1, item 10, and unpublished adjustments are used for determining quarterly changes.

2610 - Other financial assets include (a) prepaid expenses, income taxes recoverable, accrued interest, other current assets, n.e.i., and (b) other assets including deferred charges, some intangibles such as goodwill, trust or earmarked funds and other assets of a long-term nature. Flows received from the Business Finance Division are adjusted for reasons already stated under categories "Trade" (2322) and "Stocks" (2520). Data are derived from Table 1, items 13 and 17, plus adjustments by the data supplier, and flows for C and RE.

3100 - Net increase in liabilities = total of categories 3320 to 3610.

3320 - Payables include only category 3322.

3322 - Trade also covers current trade payables to subsidiary and affiliated companies. Table 1, item 24, as well as information for C and RE and other unpublished data are used for this category.

⁸ *Financial Flow Accounts 1962 - 1967*, Catalogue No. 13-530, page 31, para. 6.

3330 — Loans comprise categories 3331 and 3332.

3331 — Bank loans: This category includes short-term loans and overdrafts from chartered banks in Canadian currency. Quarterly changes are obtained from Table 1, item 20, details for C and RE, and other unpublished information.

3332 — Other loans: This category is composed of (a) other bank loans (foreign), (b) other long-term debt, including foreign loans and investments of the Industrial Development Bank, and (c) debts to directors, officers and shareholders. Source data are contained in Table 1, items 21, 29 and 31; also used are unpublished adjustments and data for C and RE.

3350 — Finance company and other short-term commercial paper: This category contains short-term loans including loans from finance companies. Short-term loans from chartered banks, from parent or affiliated companies and shareholders or directors are not included in this category. The original terms of these notes are one year or less. Source data can be found in Table 1, item 22. Unpublished adjustments and details for C and RE are also used.

3410 — Mortgages: These are loans against real property, but not necessarily loans for the purpose of purchasing real property. They also include agreements of sale and other long-term debt secured by land and buildings. Table 1, item 28, contains source data, and information for C and RE and other adjustments are also used.

3420 — Bonds comprise only category 3424.

3424 — Other Canadian bonds include debts for bonds, debentures and notes payable in either Canadian or foreign currencies. These are Canadian corporate issues, normally having an original term to maturity of more than one year. The flows are derived from Table 1, item 27, unpublished details for C and RE and other adjustments.

3510 — Claims on associated enterprises comprise only category 3512.

3512 — Corporate:⁸ This category is composed of debts owing to parent and affiliated companies. These debts are incurred by selling bonds, debentures, notes and other short- and long-term non-market debts. Head office accounts of branches belonging to non-resident corporations are also part of this category. Excluded from this category are the share capital and trade payables of parent and affiliated companies. Please refer to category 2512 regarding the difficulties of identifying the kind of financial claims involved in transactions

between companies within the same group. The main source data are listed in Table 1, item 30; additional sources are unpublished information for C and RE and other adjustments.

3520 — Stocks⁸ include share capital plus all contributed or paid-in surplus such as premium or discount on shares. Both common and preferred shares are classified under this category. Quarterly changes are mainly determined by reference to Table 1, item 36.

3610 — Other liabilities consist of (a) estimated income and other taxes payable, (b) other current liabilities, such as prepayments for goods and services, and other transactions not included in any of the above categories already described, (c) other liabilities for pensions, etc., and (d) interest of minority shareholders in subsidiaries. This category does not include amounts of long-term debt, such as bonds, due within one year. Quarterly changes are derived from Table 1, items 23, 25, 33 and 34, unpublished details for C and RE, and other adjustments.

4000 — Discrepancy = category 1900 minus category 2000. Conceptually, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000), but this is not usually the case. Normally, in each quarter a large discrepancy is recorded in this sector. The causes for these discrepancies may be attributed to factors such as those noted below:

- (a) The estimates for some of the categories (1100 to 1700) are collected from National Income and Expenditure Accounts and not from the relevant balance sheet details received from the Business Finance Division. Flows for "net purchases of existing and intangible assets" (category 1800 — cf. technical note (b) on p. 21) are based on unpublished data provided mainly by the Government Finance Division. These substitutions of balance sheet data by estimates obtained from the above-mentioned sources result in substantial discrepancies. National Accounts measurement of non-financial private corporations' savings and capital formation differs from that of Business Finance estimates for various reasons. Please see the detailed write-up on non-financial transaction categories above.
- (b) Information with respect to saving (as well as expenditures on fixed capital formation and inventories) is determined residually. It represents the balance of the "business saving accounts" after specific amounts have been allocated to sectors other than non-financial private corporations. Errors in these estimates with regard to other sectors also reflect in the respective amounts allocated to the non-financial private corporations sector.

⁸ *Financial Flow Accounts 1962-1967*, Catalogue No. 13-530, page 31, para. 6.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter publication data are based on direct estimates of net purchases

of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1969

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	5,539	—	7,088	—	2,084
2	Non-financial capital acquisition	4,824	—	10,859	—	489	—
3	Net lending or borrowing	—	715	—	- 3,771	—	1,595
4	Discrepancy	—	570	—	- 714	—	- 167
5	Net increase in financial assets	2,336	—	2,370	—	2,148	—
6	Net increase in liabilities	—	2,191	—	5,427	—	386
7	Net financial investment (5-6)	—	145	—	- 3,057	—	1,762
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	1,458	—	- 363	—	716	34
10	Foreign currency and deposits	1,623	—	371	—	4	—
11	Consumer credit	8	1,265	102	—	—	—
12	Other receivables or payables	—	245	726	572	2	15
13	Bank and other loans	—	350	- 94	1,252	168	- 149
14	Short-term debt instruments including government of Canada treasury bills	221	—	1	302	- 5	70
15	Mortgages	—	2,179	10	187	69	—
16	Canadian bonds	205	—	- 15	1,222	831	495
17	Life insurance and pensions	1,745	—	—	—	—	- 2
18	Claims on associated enterprises	- 1,848	- 1,848	609	645	810	12
19	Canadian stocks	- 886	—	209	1,276	7	—
20	Foreign securities	- 326	—	181	—	- 31	—
21	Other assets or liabilities	136	—	633	- 29	- 423	- 89
22	Official monetary reserve offsets	—	—	—	—	—	—

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII.1.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1970

No.	Category	Persons unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	7,012	—	7,542	—	1,413
2	Non-financial capital acquisition	4,068	—	10,650	—	532	—
3	Net lending or borrowing	—	2,944	—	- 3,108	—	881
4	Discrepancy	—	916	—	- 1,299	—	- 40
5	Net increase in financial assets	4,093	—	2,087	—	3,263	—
6	Net increase in liabilities	—	2,065	—	3,896	—	2,342
7	Net financial investment (5-6)	—	2,028	—	- 1,809	—	921
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	4,017	—	246	—	90	24
10	Foreign currency and deposits	283	—	- 180	—	2	—
11	Consumer credit	1	580	48	—	—	—
12	Other receivables or payables	—	793	1,038	330	—	12
13	Bank and other loans	—	- 42	22	- 53	131	- 54
14	Short-term debt instruments including government of Canada treasury bills ...	- 844	—	24	40	- 3	730
15	Mortgages	—	2,217	- 21	50	23	—
16	Canadian bonds	238	—	- 14	1,750	819	1,129
17	Life insurance and pensions	1,743	—	—	—	—	- 6
18	Claims on associated enterprises	- 1,483	- 1,483	842	1,029	2,560	20
19	Canadian stocks	- 747	—	- 70	665	26	—
20	Foreign securities	21	—	- 2	—	- 32	—
21	Other assets or liabilities	864	—	154	85	- 353	487
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1969

Provincial and municipal government ⁴		Rest of the world		Financial business ⁵				Total		No.
				Monetary authorities		Other finance				
Use	Source	Use	Source	Use	Source	Use	Source	Use	Source	
millions of dollars										
-	3,182	-	960	-	1	-	462	-	19,316	1
2,733	-	169	-	3	-	239	-	19,316	-	2
-	449	-	791	-	- 2	-	223	-	-	3
-	289	-	40	-	- 3	-	- 15	-	-	4
2,048	-	2,613	-	229	-	7,102	-	-	18,846	5
-	1,888	-	1,862	-	228	-	6,864	18,846	-	6
-	160	-	751	-	1	-	238	-	-	7
-	-	-	65	65	-	-	-	65	65	8
415	-	60	-	-	216	246	2,282	2,532	2,532	9
13	-	-	2,147	-	-	136	-	2,147	2,147	10
-	-	-	-	-	-	1,155	-	1,265	1,265	11
50	28	-	-	-	-	38	- 44	816	816	12
62	351	117	76	- 4	-	2,013	382	2,262	2,262	13
- 4	-	250	-	28	-	279	398	770	770	14
206	-	-	-	-	-	2,085	4	2,370	2,370	15
567	1,518	1,461	-	145	-	284	243	3,478	3,478	16
-	-	-	-	-	-	-	1,747	1,745	1,745	17
696	7	724	255	50	4	383	999	1,424	74	18
19	-	265	-	-	-	794	482	408	1,758	19
--	-	-	- 164	-	-	12	-	- 164	- 164	20
24	- 16	- 264	- 517	- 55	8	- 323	371	- 272	- 272	21
-	-	--	-	-	--	-	-	--	--	22

⁴ Provincial and municipal government: Sectors XI and XII 2.

⁵ Financial business: Monetary authorities - Sector V; Other finance - Sectors VI, VII, VIII and IX.

Note: Total uses line 18 plus 19 equal total sources line 18 plus 19.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1970

Provincial and municipal government ⁴		Rest of the world		Financial business ⁵				Total		No.
				Monetary authorities		Other finance				
Use	Source	Use	Source	Use	Source	Use	Source	Use	Source	
millions of dollars										
-	3,104	-	- 1,115	-	1	-	578	-	18,535	1
2,911	-	164	-	5	-	205	-	18,535	-	2
-	193	-	- 1,279	-	- 4	-	373	-	-	3
-	373	-	18	-	- 8	-	40	-	-	4
1,697	-	1,106	-	2,178	-	8,292	-	-	22,716	5
-	1,877	-	2,403	-	2,174	-	7,959	22,716	-	6
-	- 180	-	- 1,297	-	4	-	333	-	-	7
-	-	-	1,662	1,662	-	-	-	1,662	1,662	8
74	-	22	-	-	420	576	4,581	5,025	5,025	9
20	-	-	119	-	-	- 6	-	119	119	10
-	-	-	-	-	-	531	-	580	580	11
83	- 39	-	-	-	-	- 8	17	1,113	1,113	12
60	323	- 117	242	- 1	-	528	207	623	623	13
- 9	-	236	-	141	-	1,051	- 174	596	596	14
202	-	-	-	-	-	2,062	- 1	2,266	2,266	15
319	1,580	682	-	40	-	2,673	298	4,757	4,757	16
-	-	-	-	-	-	-	1,749	1,743	1,743	17
607	9	705	215	66	1,644	126	1,027	3,423	2,461	18
20	-	- 82	-	-	-	577	21	- 276	686	19
-	-	-	73	-	-	- 60	-	- 73	- 73	20
321	4	- 339	238	270	111	242	234	1,159	1,159	21
-	-	- 1	-	-	- 1	-	-	- 1	- 1	22

TABLE 3-1. Financial Flows Matrix, First Quarter 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	958	827	1,481	247	--
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	794	1,109	166	—
1400	Net domestic saving	958	33	372	81	—
1500	Non-financial capital acquisition	- 81	449	2,201	407	1
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	872	1,875	460	1
1700	Value of physical change in inventories	—	- 423	314	- 53	—
1800	Net purchases of existing and intangible assets ¹	- 81	—	12	--	—
1900	Net lending or borrowing (1100-1500)	1,039	378	- 720	- 160	- 1
2000	Net financial investment (2100-3100)	667	378	- 550	- 159	- 1
2100	Net increase in financial assets	35	729	272	253	351
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	344
2212	International Monetary Fund, general account	—	—	—	—	40
2213	Special Drawing Rights	—	—	—	—	143
2310	Currency and deposits:					
2311	Currency and bank deposits	213	—	- 110	29	—
2312	Deposits in other institutions	530	—	- 34	14	—
2313	Foreign currency and deposits	106	—	- 210	77	—
2320	Receivables:					
2321	Consumer credit	—	- 22	- 113	—	—
2322	Trade	—	—	534	66	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	- 10	67	- 1
2340	Government of Canada treasury bills	72	—	- 65	14	- 74
2350	Finance company and other short-term commercial paper	- 384	—	132	- 3	- 2
2410	Mortgages	—	—	- 17	--	—
2420	Bonds:					
2421	Government of Canada bonds	- 73	—	- 3	- 5	- 101
2422	Provincial government bonds	- 189	—	--	--	—
2423	Municipal government bonds	- 34	—	--	2	—
2424	Other Canadian bonds	- 117	—	- 21	1	—
2430	Life insurance and pensions	440	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	—	—	—	—	—
2512	Corporate ²	- 543	—	196	- 18	—
2513	Government	—	—	—	--	14
2520	Stocks ²	95	—	- 44	--	—
2530	Foreign investments	- 81	—	46	--	—
2610	Other financial assets	—	751	- 9	9	- 12
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	- 632	351	822	412	352
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	- 246
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	- 349	—	—	—	—
3322	Trade	—	548	- 110	- 1	—
3330	Loans:					
3331	Bank loans	- 283	- 28	113	73	—
3332	Other loans	—	31	- 8	24	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	54	—	—
3410	Mortgages	—	343	94	- 2	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	- 2	—
3422	Provincial government bonds	—	—	—	140	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	248	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 543	—	—	—
3512	Corporate ²	—	—	125	—	—
3513	Government	—	—	—	186	512
3520	Stocks ²	—	—	422	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	- 116	- 6	86
3700	Official monetary reserve offsets	—	—	—	—	--
4000	Discrepancy (1900-2000)	372	—	- 170	- 1	—

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, First Quarter 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
- 63	- 7	13	31	24	- 179	840	271	- 23	- 439	4, 107	1100
-	-	-	-	-	-	-	-	-	- 439	- 439	1101
9	7	4	--	--	55	232	-	-	-	2, 376	1200
54	- 14	9	31	24	- 234	608	271	- 23	-	2, 170	1400
16	10	14	2	6	90	524	-	30	438	4, 107	1500
-	-	-	-	-	-	-	-	-	438	438	1501
18	7	12	2	--	121	492	-	-	-	3, 860	1600
-	-	-	-	--	29	--	-	-	-	- 191	1700
- 2	3	2	--	6	- 2	32	-	30	-	-	1800
47	- 17	- 1	29	18	- 269	316	271	- 53	- 877	-	1900
14	- 18	- 1	29	- 25	- 356	- 194	271	- 55	...	-	2000
- 177	446	468	195	221	- 141	539	271	320	-	3, 782	2100
-	-	-	-	-	-	-	-	-	-	344	2210
-	-	-	-	-	-	-	-	-	-	40	2212
-	-	-	-	-	-	-	-	-	-	143	2213
- 85	56	6	- 15	- 24	- 731	257	-	31	-	- 373	2310
-	7	- 16	6	- 3	-	- 26	-	--	-	478	2311
-	- 44	- 1	- 37	-	2	53	-	-	-	- 54	2312
-	-	-	-	-	-	-	-	-	-	-	2313
- 31	- 210	28	- 1	-	-	-	-	-	-	- 349	2320
-	-	- 2	10	22	- 1	47	-	-	-	676	2321
-	-	-	-	-	-	-	-	-	-	-	2322
- 15	-	-	-	-	-	-	-	-	-	- 15	2330
-	103	1	23	43	2	21	-	- 38	-	211	2331
110	- 33	- 10	- 6	1	-	--	-	9	-	-	2332
-	214	78	160	..	- 11	-	-	- 69	-	115	2340
- 11	228	89	10	86	5	45	-	-	-	435	2350
-	-	-	-	-	-	-	-	-	-	-	2410
- 21	13	- 20	60	13	- 32	4	1	1	-	- 163	2420
- 8	39	108	7	44	6	- 55	177	231	-	376	2421
- 4	30	27	11	4	--	84	-	26	-	146	2422
88	12	67	- 6	9	1	56	-	158	-	248	2423
-	-	-	-	-	-	-	-	-	-	440	2424
-	-	-	-	-	-	-	-	-	-	-	2430
-	-	-	-	-	-	-	-	-	-	-	2510
21	- 12	- 6	21	-	-	-	-	-	-	- 543	2511
-	-	-	-	10	723	114	-	188	-	390	2512
-	1	130	73	22	- 3	1	-	-	-	949	2513
-	35	5	- 109	-	--	--	-	32	-	307	2520
- 237	7	- 16	- 12	- 6	- 102	- 62	5	- 231	-	- 104	2530
-	-	-	-	-	-	-	-	--	-	85	2610
-	-	-	-	-	-	-	-	-	-	--	2700
- 191	464	469	166	246	215	733	...	375	-	3, 782	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	344	-	344	3211
-	-	-	-	-	-	-	-	40	-	40	3212
-	-	-	-	-	-	-	-	143	-	143	3213
- 137	-	-	-	-	10	-	-	-	-	- 373	3310
-	493	-	--	- 14	- 1	-	-	-	-	478	3311
-	-	-	-	-	-	-	-	- 54	-	- 54	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 2	- 1	24	- 4	159	63	-	-	-	- 349	3321
-	-	-	-	-	-	-	-	-	-	676	3322
-	-	-	-	-	-	-	-	-	-	-	3330
-	- 153	-	105	9	-	149	-	-	-	- 15	3331
- 1	- 16	-	45	4	- 12	127	-	17	-	211	3332
-	-	-	-	-	-	-	-	-	-	-	3340
-	80	-	- 19	-	-	-	-	-	-	115	3350
-	--	-	--	--	-	-	-	-	-	435	3410
-	-	-	-	-	- 161	-	-	-	-	-	3420
-	-	-	-	17	-	219	-	-	-	- 163	3421
-	-	-	-	-	-	146	-	-	-	376	3422
--	- 6	-	5	-	-	1	-	-	-	146	3423
-	-	453	-	-	- 13	-	-	-	-	248	3424
-	-	-	-	-	-	-	-	-	-	440	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	-	-	-	-	-	-	-	-	-	- 543	3511
-	11	10	13	-	-	-	-	150	-	309	3512
-	-	-	-	218	34	- 1	-	-	-	949	3513
13	--	- 6	- 41	-	-	-	-	-	-	388	3520
- 66	57	13	34	16	199	29	-	- 104	-	- 104	3530
-	-	-	-	-	-	-	-	- 161	-	85	3610
-	-	-	-	-	-	-	-	-	-	--	3700
33	1	-	-	43	87	510	-	2	- 877	-	4000

3 Category 3311 includes currency and demand deposits—Subsector V.1 \$ -110 million; Subsector VI.1 \$ -607 million and Sector X \$ 9 million.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1971

Category No.	Transaction category	Sectors				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	996	889	1,491	252	--
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	843	1,185	176	--
1400	Net domestic saving	996	46	306	76	--
1500	Non-financial capital acquisition	- 119	481	2,189	455	1
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	947	1,967	577	1
1700	Value of physical change in inventories	—	- 466	202	- 77	—
1800	Net purchases of existing and intangible assets ¹	- 119	—	20	- 45	—
1900	Net lending or borrowing (1100 - 1500)	1,115	408	- 698	- 203	- 1
2000	Net financial investment (2100 - 3100)	468	408	- 499	- 15	- 1
2100	Net increase in financial assets	444	512	339	64	59
2210	Official international reserves:	—	—	—	—	—
2211	Official holdings of gold and foreign exchange	—	—	—	—	132
2212	International Monetary Fund, general account	—	—	—	—	- 84
2213	Special Drawing Rights	—	—	—	—	119
2310	Currency and deposits:	—	—	—	—	—
2311	Currency and bank deposits	761	—	3	- 34	—
2312	Deposits in other institutions	666	—	- 18	9	—
2313	Foreign currency and deposits	- 315	—	- 118	- 5	—
2320	Receivables:	—	—	—	—	—
2321	Consumer credit	—	- 24	- 127	—	—
2322	Trade	—	—	- 89	43	—
2330	Loans:	—	—	—	—	—
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	—	6	2
2340	Government of Canada treasury bills	- 68	—	77	--	50
2350	Finance company and other short-term commercial paper	97	—	- 1	- 7	--
2410	Mortgages	—	—	21	- 4	—
2420	Bonds:	—	—	—	—	—
2421	Government of Canada bonds	256	—	- 8	- 4	79
2422	Provincial government bonds	- 66	—	..	36	—
2423	Municipal government bonds	- 41	—	..	2	—
2424	Other Canadian bonds	117	—	- 6	9	—
2430	Life insurance and pensions	286	—	—	—	—
2510	Claims on associated enterprises:	—	—	—	—	—
2511	Non-corporate	- 896	—	—	—	—
2512	Corporate ²	—	—	194	2	—
2513	Government	—	—	—	—	9
2520	Stocks ²	- 247	—	32	--	—
2530	Foreign investments	- 106	—	11	- 20	—
2610	Other financial assets	—	536	368	- 9	- 248
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	- 24	104	838	79	60
3210	Official international reserves:	—	—	—	—	—
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:	—	—	—	—	—
3311	Currency and bank deposits ³	—	—	—	—	- 258
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:	—	—	—	—	—
3321	Consumer credit	- 164	—	—	—	—
3322	Trade	—	- 3	- 166	- 86	—
3330	Loans:	—	—	—	—	—
3331	Bank loans	140	33	20	- 17	—
3332	Other loans	—	516	- 76	- 29	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	225	—	—
3410	Mortgages	—	454	139	- 1	—
3420	Bonds:	—	—	—	—	—
3421	Government of Canada bonds	—	—	—	- 1	—
3422	Provincial government bonds	—	—	—	209	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	517	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:	—	—	—	—	—
3511	Non-corporate	—	- 896	—	—	—
3512	Corporate ²	—	—	262	—	—
3513	Government	—	—	—	- 1	314
3520	Stocks ²	—	—	34	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	- 117	5	4
3700	Official monetary reserve offsets	—	—	—	—	--
4000	Discrepancy (1900 - 2000)	647	—	- 199	- 188	—

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
66	7	12	29	21	- 540	907	304	- 28	- 302	4, 104	1100
-	-	-	-	-	-	-	-	-	- 302	- 302	1101
11	7	4	-	-	62	253	-	-	-	2, 541	1200
55	-	8	29	21	- 602	654	304	- 28	-	1, 865	1400
19	14	22	- 1	6	81	623	-	31	302	4, 104	1500
-	-	-	-	-	-	-	-	-	302	302	1501
19	11	12	-	-	128	521	-	-	-	4, 183	1600
-	-	-	-	-	- 40	-	-	-	-	- 381	1700
-	3	10	- 1	6	- 7	102	-	31	-	-	1800
47	- 7	- 10	30	15	- 621	284	304	- 59	- 604	-	1900
- 9	- 7	- 10	29	37	- 654	91	304	- 142	...	-	2000
1, 075	690	298	232	337	59	672	304	- 397	-	4, 688	2100
-	-	-	-	-	-	-	-	-	-	132	2210
-	-	-	-	-	-	-	-	-	-	- 84	2212
-	-	-	-	-	-	-	-	-	-	119	2213
359	103	- 123	- 75	20	- 466	191	-	55	-	794	2310
-	14	- 17	1	24	-	- 21	-	4	-	654	2311
-	- 15	- 1	- 25	-	-	24	-	-	-	- 455	2312
127	- 136	9	- 13	-	-	-	-	-	-	-	2313
-	-	21	4	- 24	2	35	-	-	-	- 164	2320
45	-	-	-	-	-	-	-	-	-	- 8	2321
-	133	1	323	100	39	39	-	- 10	-	45	2330
84	- 3	2	- 26	- 1	- 8	2	-	1	-	633	2331
-	200	87	- 78	-	-	-	-	-	-	110	2332
94	169	51	- 3	139	- 5	127	-	- 137	-	161	2340
332	- 4	- 44	14	- 11	- 161	2	1	- 20	-	589	2410
- 22	69	8	1	21	- 2	- 85	179	- 190	-	2420	2421
20	46	- 14	13	4	- 2	86	-	- 14	-	432	2422
55	99	161	14	24	2	77	-	25	-	329	2423
-	-	-	-	-	-	-	-	-	-	100	2424
-	-	-	-	-	-	-	-	-	-	577	2430
-	-	-	-	-	-	-	-	-	-	286	2431
- 15	- 42	-	69	-	-	-	-	-	-	- 896	2510
-	8	152	8	19	599	- 97	120	295	-	503	2511
-	11	- 2	4	-	2	2	-	- 39	-	631	2512
- 4	38	7	1	22	59	290	4	- 739	-	631	2513
1, 084	697	308	203	300	713	581	...	- 255	-	- 63	2520
-	-	-	-	-	-	-	-	-	-	- 62	2530
-	-	-	-	-	-	-	-	-	-	325	2610
-	-	-	-	-	-	-	-	-	-	-	2700
-	-	-	-	-	-	-	-	-	-	-	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	-	-	-	3211
-	-	-	-	-	-	-	-	-	-	- 84	3212
1, 042	-	-	-	-	10	-	-	-	-	119	3213
-	650	-	- 1	5	-	-	-	-	-	-	3310
-	-	-	-	-	-	-	-	-	-	794	3311
-	-	-	-	-	-	-	-	-	-	654	3312
-	-	-	-	-	-	-	-	-	-	- 455	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 5	-	7	- 1	161	85	-	-	-	- 164	3321
-	-	-	-	-	-	-	-	-	-	- 8	3322
-	- 62	-	- 142	4	-	69	-	-	-	45	3330
2	- 32	-	34	6	1	168	-	43	-	633	3331
-	-	-	-	-	110	-	-	-	-	110	3332
-	- 48	-	- 16	-	-	-	-	-	-	161	3340
-	- 1	-	2	-	-	-	-	-	-	589	3350
-	-	-	-	-	-	-	-	-	-	-	3410
-	-	-	-	-	433	-	-	-	-	432	3420
-	-	-	-	23	-	97	-	-	-	329	3421
-	-	-	-	-	-	100	-	-	-	100	3422
-	63	-	- 5	-	-	2	-	-	-	577	3423
-	-	300	-	-	- 14	-	-	-	-	286	3424
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	- 896	3510
-	- 33	7	43	-	-	-	-	145	-	424	3511
-	5	10	- 33	251	67	-	-	-	-	631	3512
40	160	- 9	318	12	- 55	60	-	- 62	-	16	3513
-	-	-	-	-	-	-	-	- 93	-	- 62	3520
-	-	-	-	-	-	-	-	-	-	325	3530
56	-	-	1	- 22	33	193	-	83	- 604	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700

* Category 3311 includes currency and demand deposits - Subsector V.1 \$121 million; Subsector VI.1 - \$286 million and Sector X \$4 million.

TABLE 3-3. Financial Flows Matrix for the Year, 1969

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,434	3,136	6,269	819	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	3,085	4,228	591	1
1400	Net domestic saving	3,434	51	2,041	228	—
1500	Non-financial capital acquisition	— 370	4,163	8,760	2,099	3
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	3,848	8,329	1,892	3
1700	Value of physical change in inventories	—	315	515	207	—
1800	Net purchases of existing and intangible assets ¹	— 370	—	84	—	—
1900	Net lending or borrowing (1100-1500)	3,804	- 1,027	- 2,491	- 1,280	- 2
2000	Net financial investment (2100-3100)	1,172	- 1,027	- 1,834	- 1,223	1
2100	Net increase in financial assets	2,192	144	2,274	96	229
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	- 228
2212	International Monetary Fund, general account	—	—	—	—	293
2213	Special Drawing Rights	—	—	—	—	—
2310	Currency and deposits:					
2311	Currency and bank deposits	306	—	298	61	—
2312	Deposits in other institutions	1,152	—	2	2	—
2313	Foreign currency and deposits	1,623	—	347	24	—
2320	Receivables:					
2321	Consumer credit	—	8	102	—	—
2322	Trade	—	—	739	13	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	109	15	- 4
2340	Government of Canada treasury bills	- 94	—	68	—	25
2350	Finance company and other short-term commercial paper	315	—	70	3	3
2410	Mortgages	—	—	10	—	—
2420	Bonds:					
2421	Government of Canada bonds	517	—	43	2	145
2422	Provincial government bonds	- 487	—	—	5	—
2423	Municipal government bonds	79	—	—	2	—
2424	Other Canadian bonds	96	—	61	4	—
2430	Life insurance and pensions	1,745	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,848	—	—	—	—
2512	Corporate ²	—	—	582	15	—
2513	Government	—	—	—	12	50
2520	Stocks ³	- 886	—	134	75	—
2530	Foreign investments	- 326	—	173	8	—
2610	Other financial assets	—	136	616	17	- 55
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	1,020	1,171	4,108	1,319	228
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ¹	—	—	—	—	216
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	1,265	—	—	—	—
3322	Trade	—	245	578	6	—
3330	Loans:					
3331	Bank loans	- 245	145	944	228	—
3332	Other loans	—	450	34	46	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	302	—	—
3410	Mortgages	—	2,179	191	4	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	81	—
3422	Provincial government bonds	—	—	—	523	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	780	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	- 1,848	—	—	—	—
3512	Corporate ²	—	—	74	—	—
3513	Government	—	—	—	571	4
3520	Stocks ³	—	—	1,276	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	71	42	8
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900-2000)	2,632	—	657	57	- 3

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix for the Year, 1969

Sector												Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total		
millions of dollars												
180	111	31	79	61	1,256	2,926	1,084	960	- 1,031	19,316	1100	
-	-	-	-	-	-	-	-	-	- 1,031	- 1,031	1101	
34	28	13	-	3	209	874	-	-	-	9,066	1200	
146	83	18	79	58	1,047	2,052	1,084	960	-	11,281	1400	
71	48	84	4	32	489	2,733	-	169	1,031	19,316	1500	
-	-	-	-	-	-	-	-	-	1,031	1,031	1501	
50	40	26	2	-	477	2,575	-	-	-	17,242	1600	
-	-	-	-	-	6	-	-	-	-	1,043	1700	
21	8	58	2	32	6	158	-	169	-	-	1800	
109	63	- 53	75	29	767	193	1,084	791	- 2,062	-	1900	
117	66	- 53	72	36	934	- 96	1,084	751	-	-	2000	
1,272	2,178	1,888	573	1,191	1,320	1,792	1,084	2,613	-	18,846	2100	
-	-	-	-	-	-	-	-	-	-	- 228	2210	
-	-	-	-	-	-	-	-	-	-	293	2211	
-	-	-	-	-	-	-	-	-	-	-	2212	
-	-	-	-	-	-	-	-	-	-	-	2213	
84	- 10	122	- 19	32	716	351	-	59	-	1,282	2310	
-	- 6	39	11	- 7	-	64	-	1	-	1,250	2311	
-	68	1	67	-	4	13	-	-	-	2,147	2312	
-	-	-	-	-	-	-	-	-	-	-	2313	
485	568	105	- 3	-	-	-	-	-	-	1,265	2320	
-	-	27	4	7	2	50	-	-	-	816	2321	
-	-	-	-	-	-	-	-	-	-	-	2322	
1,362	-	-	-	-	-	-	-	-	-	1,362	2330	
-	100	3	214	334	168	62	-	117	-	900	2331	
- 37	46	2	34	-	- 5	- 4	-	35	-	70	2332	
-	97	80	57	-	-	-	-	215	-	700	2340	
265	999	389	- 34	466	69	206	-	-	-	2,370	2350	
- 462	80	65	20	21	20	- 16	4	- 25	-	414	2410	
- 13	19	167	- 47	205	- 2	179	805	962	-	1,783	2420	
- 9	-	13	- 12	27	-	169	-	87	-	356	2421	
- 3	12	146	31	24	4	235	-	437	-	925	2422	
-	-	-	-	-	-	-	-	-	-	1,745	2423	
-	-	-	-	-	-	-	-	-	-	-	2424	
43	142	2	197	-	-	-	-	724	-	- 1,848	2510	
-	-	-	-	-	-	-	-	-	-	1,705	2511	
-	39	582	116	- 1	804	440	262	-	-	1,567	2512	
-	- 19	124	- 93	57	- 7	19	-	265	-	408	2513	
- 443	43	21	30	26	- 31	-	-	-	-	- 164	2520	
-	-	-	-	-	- 436	24	13	- 264	-	- 272	2530	
-	-	-	-	-	-	-	-	-	-	-	2610	
-	-	-	-	-	-	-	-	-	-	-	2700	
1,155	2,112	1,941	501	1,155	386	1,888	...	1,862	-	18,846	3100	
-	-	-	-	-	-	-	-	-	-	-	3210	
-	-	-	-	-	-	-	-	- 228	-	- 228	3211	
-	-	-	-	-	-	-	-	293	-	293	3212	
-	-	-	-	-	-	-	-	-	-	-	3213	
1,025	-	-	-	-	41	-	-	-	-	1,282	3310	
-	1,283	-	- 48	22	- 7	-	-	-	-	1,250	3311	
-	-	-	-	-	-	-	-	2,147	-	2,147	3312	
-	-	-	-	-	-	-	-	-	-	-	3313	
-	-	-	-	-	-	-	-	-	-	-	3320	
-	5	- 8	- 41	-	15	28	-	-	-	1,265	3321	
-	-	-	-	-	-	-	-	-	-	816	3322	
-	62	-	149	- 4	-	83	-	-	-	1,362	3330	
- 8	98	-	66	19	- 149	268	-	76	-	900	3331	
-	-	-	-	-	70	-	-	-	-	70	3332	
-	229	-	169	-	-	-	-	-	-	700	3340	
-	2	-	2	-	-	-	-	-	-	2,370	3350	
-	-	-	-	-	495	-	-	-	-	-	3410	
-	-	-	-	105	-	1,155	-	-	-	414	3420	
-	-	-	-	-	-	356	-	-	-	1,783	3421	
-	89	1,747	49	-	-	7	-	-	-	356	3422	
-	-	-	-	-	- 2	-	-	-	-	925	3423	
-	-	-	-	-	-	-	-	-	-	1,745	3424	
-	-	-	-	-	-	-	-	-	-	-	3430	
-	94	16	- 84	973	12	7	-	255	-	- 1,848	3510	
-	-	-	-	-	-	-	-	-	-	355	3511	
66	123	11	282	-	-	-	-	-	-	1,567	3512	
-	-	-	-	-	-	-	-	-	-	1,758	3513	
72	127	175	- 43	40	- 89	- 16	-	- 164	-	- 164	3520	
-	-	-	-	-	-	-	-	- 517	-	- 272	3530	
-	-	-	-	-	-	-	-	-	-	-	3610	
- 8	- 3	-	3	- 7	- 167	289	-	40	- 2,062	-	4000	

³ Category 3311 includes currency and demand deposits - Subsector V.1 \$242 million; Subsector VI.1-\$350 million and Sector X \$29 million.

TABLE 3-4. Financial Flows Matrix for the Year, 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,975	3,488	6,664	878	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	—	3,281	4,681	661	1
1400	Net domestic saving	3,975	207	1,983	217	—
1500	Non-financial capital acquisition	- 374	3,990	8,707	1,943	5
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	3,967	8,474	2,105	5
1700	Value of physical change in inventories	—	23	275	163	—
1800	Net purchases of existing and intangible assets ¹	- 374	—	42	1	—
1900	Net lending or borrowing (1100-1500)	4,349	- 502	- 2,043	- 1,065	- 4
2000	Net financial investment (2100-3100)	2,530	- 502	- 1,103	- 706	4
2100	Net increase in financial assets	3,228	865	1,867	220	2,178
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	1,270
2212	International Monetary Fund, general account	—	—	—	—	199
2213	Special Drawing Rights	—	—	—	—	193
2310	Currency and deposits:					
2311	Currency and bank deposits	2,479	—	46	96	—
2312	Deposits in other institutions	1,538	—	99	5	—
2313	Foreign currency and deposits	283	—	139	41	—
2320	Receivables:					
2321	Consumer credit	—	1	48	—	—
2322	Trade	—	—	974	64	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	44	66	- 1
2340	Government of Canada treasury bills	100	—	76	11	144
2350	Finance company and other short-term commercial paper	- 944	—	90	1	- 3
2410	Mortgages	—	—	21	—	—
2420	Bonds:					
2421	Government of Canada bonds	321	—	8	34	40
2422	Provincial government bonds	- 132	—	—	1	—
2423	Municipal government bonds	- 25	—	—	1	—
2424	Other Canadian bonds	74	—	32	10	—
2430	Life insurance and pensions	1,743	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	—	—	—	—	—
2512	Corporate ²	- 1,483	—	847	6	—
2513	Government	—	—	—	1	66
2520	Stocks ²	- 747	—	71	1	—
2530	Foreign investments	21	—	7	5	—
2610	Other financial assets	—	864	161	- 7	270
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	698	1,367	2,970	926	2,174
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	420
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	580	—	—	—	—
3322	Trade	—	793	298	32	—
3330	Loans:					
3331	Bank loans	118	96	39	203	—
3332	Other loans	—	- 256	97	14	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	40	—	—
3410	Mortgages	—	2,217	60	10	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	9	—
3422	Provincial government bonds	—	—	—	557	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	1,202	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 1,483	—	—	—
3512	Corporate ²	—	—	473	—	—
3513	Government	—	—	—	556	1,644
3520	Stocks ²	—	—	665	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	96	11	111
3700	Official monetary reserve offsets	—	—	—	- 1	- 1
4000	Discrepancy (1900-2000)	1,819	—	- 940	- 359	- 8

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix for the Year, 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
180	126	91	88	93	525	2,848	1,144	- 1,115	- 451	18,535	1100
-	-	-	-	-	-	-	-	-	- 451	- 451	1101
38	28	17	1	-	230	960	-	-	-	9,898	1200
142	98	74	87	93	295	1,888	1,144	- 1,115	-	9,088	1400
59	26	80	4	36	532	2,911	-	164	452	18,535	1500
-	-	-	-	-	-	-	-	-	452	452	1501
69	31	49	2	7	550	2,702	-	-	-	17,961	1600
- 10	- 5	31	2	29	- 13	-	-	-	-	122	1700
-	-	-	-	-	5	209	-	164	-	-	1800
121	100	11	84	57	- 7	- 63	1,144	- 1,279	- 903	-	1900
106	96	11	83	37	38	- 436	1,144	- 1,297	...	-	2000
2,918	1,558	2,012	528	1,276	2,375	1,441	1,144	1,106	-	22,716	2100
-	-	-	-	-	-	-	-	-	-	1,270	2210
-	-	-	-	-	-	-	-	-	-	199	2211
-	-	-	-	-	-	-	-	-	-	193	2212
68	287	245	- 14	- 12	90	96	-	26	-	3,407	2213
-	- 11	8	- 3	8	-	- 22	-	4	-	1,618	2310
-	75	- 1	- 80	-	2	20	-	-	-	119	2311
506	- 101	99	27	-	-	-	-	-	-	580	2312
-	-	- 11	- 21	24	-	83	-	-	-	1,113	2320
206	-	-	-	-	-	-	-	-	-	206	2321
-	- 87	3	81	325	131	60	-	117	-	417	2330
602	- 47	- 15	84	2	7	- 9	-	73	-	730	2331
-	200	55	167	3	- 10	-	-	309	-	134	2340
132	1,071	332	40	487	23	202	-	-	-	2,266	2350
932	- 65	29	11	58	- 55	- 31	4	- 150	-	1,120	2410
98	59	387	65	182	- 8	- 83	863	410	-	1,842	2420
9	64	89	- 2	13	11	241	-	8	-	393	2421
166	29	428	49	72	4	192	-	430	-	1,402	2422
-	-	-	-	-	-	-	-	-	-	1,743	2430
-	-	-	-	-	-	-	-	-	-	2510	2440
70	8	- 7	27	-	-	-	-	-	-	1,483	2510
-	-	-	-	28	2,558	351	258	705	-	1,644	2511
-	- 4	401	134	46	26	20	-	82	-	3,262	2512
-	- 30	4	- 34	- 32	-	-	-	-	-	276	2513
129	110	- 34	- 3	40	- 372	321	19	- 339	-	73	2520
-	-	-	-	-	-	-	-	1	-	1,159	2530
-	-	-	-	-	-	-	-	-	-	1	2700
2,812	1,462	2,001	445	1,239	2,342	1,877	...	2,403	-	22,716	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	1,270	-	1,270	3211
-	-	-	-	-	-	-	-	199	-	199	3212
-	-	-	-	-	-	-	-	193	-	193	3213
2,962	-	-	-	-	25	-	-	-	-	3,407	3310
-	1,611	-	6	2	- 1	-	-	-	-	1,618	3311
-	-	-	-	-	-	-	-	119	-	119	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	580	3320
-	- 3	16	- 6	10	12	- 39	-	-	-	1,113	3321
-	- 154	-	342	9	-	- 41	-	-	-	206	3330
- 1	- 38	-	31	18	- 54	364	-	242	-	417	3331
-	-	-	-	-	730	-	-	-	-	730	3340
-	- 140	-	- 34	-	-	-	-	-	-	134	3350
-	- 1	-	-	-	-	-	-	-	-	2,266	3410
-	-	-	-	-	1,129	-	-	-	-	1,120	3420
-	-	-	-	103	-	1,182	-	-	-	1,842	3421
-	-	-	-	-	-	393	-	-	-	393	3422
-	118	-	77	-	-	5	-	-	-	1,402	3423
-	-	1,749	-	-	- 6	-	-	-	-	1,743	3424
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	1,483	3510
-	- 67	57	4	-	-	-	-	215	-	682	3511
-	-	-	-	1,033	20	9	-	-	-	3,262	3512
18	81	8	- 86	-	-	-	-	-	-	686	3513
- 167	55	171	111	64	487	4	-	73	-	73	3520
-	-	-	-	-	-	-	-	238	-	1,159	3530
-	-	-	-	-	-	-	-	-	-	1	3610
15	4	-	1	20	- 40	373	-	18	- 903	-	4000

³ Category 3311 includes currency and demand deposits - Subsector V.1 \$205 million; Subsector VI.1 \$46 million and Sector X \$29 million.

TABLE 4-1. Summary of Sectoral and Uses, by Quarters, 1969-71

Sector I. Persons

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
Sale of existing and intangible assets	94	102	113	81	101	107	85	119	370	374
Sub-totals	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
Externally generated funds:										
Consumer credit	565	207	403	- 349	367	199	363	- 164	1,265	580
Bank loans	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
Sub-totals	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
Total funds generated	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	1,158	1,078	98	849	1,426	1,027	998	1,112	3,081	4,300
Short-term debt instruments and government of										
Canada treasury bills	- 38	169	37	- 312	- 31	- 130	- 371	29	221	- 844
Bonds	- 89	- 629	1,166	- 413	- 198	68	781	266	205	238
Life insurance and pensions	464	364	527	440	412	317	574	286	1,745	1,743
Claims (non-corporate)	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
Equity capital	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
Foreign investments	- 129	- 87	- 55	- 81	42	46	14	- 106	- 326	21
Discrepancy	551	1,550	- 213	372	699	1,404	- 656	647	2,632	1,819
Sub-totals	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047
Total uses of funds	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector II. Unincorporated Business

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	769	780	787	794	817	834	836	843	3,085	3,281
Net domestic saving	- 3	22	32	33	47	58	69	46	51	207
Sub-totals	766	802	819	827	864	892	905	889	3,136	3,488
Externally generated funds:										
Trade payables	300	238	- 606	548	601	279	- 635	- 3	245	- 793
Bank and other loans	114	- 97	371	3	193	- 55	- 301	549	595	- 160
Mortgages	692	733	611	343	530	614	730	454	2,179	2,217
Claims (non-corporate)	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
Sub-totals	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
Total funds generated	935	2,321	274	1,178	920	1,965	792	993	4,307	4,855
Uses of funds:										
Real uses:										
Gross fixed capital formation	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
Value of physical change in inventories	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
Sub-totals	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
Financial uses:										
Consumer credit	8	- 11	31	- 22	4	7	12	- 24	8	1
Other financial assets	- 24	24	- 313	751	- 190	200	103	536	136	864
Sub-totals	- 16	13	- 282	729	- 186	207	115	512	144	865
Total uses of funds	935	2,321	274	1,178	920	1,965	792	993	4,307	4,855

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector III. Non-financial Private Corporations

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	712	470	354	372	619	569	423	306	2,041	1,983
Capital consumption allowances and miscellaneous valuation adjustments	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
Sale of existing and intangible assets	-	26	45	-	-	27	27	-	94	54
Sub-totals	1,753	1,574	1,522	1,481	1,843	1,804	1,590	1,491	6,363	6,718
Externally generated funds:										
Trade payables	337	209	454	- 110	136	206	66	- 166	578	298
Bank and other loans	639	263	52	105	284	114	- 367	- 56	978	136
Short-term debt instruments and government of Canada treasury bills	66	39	64	54	161	- 155	- 20	225	302	40
Mortgages	30	37	31	94	46	- 6	- 74	139	191	60
Bonds	203	285	186	248	279	283	392	517	780	1,202
Equity capital	144	163	60	395	- 49	7	9	70	634	362
Other liabilities	- 17	- 10	117	- 116	243	- 74	43	- 117	- 71	96
Sub-totals	1,402	986	964	670	1,100	375	49	612	3,392	2,194
Total funds generated	3,155	2,560	2,486	2,151	2,943	2,179	1,639	2,103	9,755	8,912
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
Purchases of existing and intangible assets	10	-	-	12	-	-	-	20	10	12
Value of physical change in inventories	- 43	88	38	314	47	189	- 275	202	515	275
Sub-totals	2,080	2,277	2,251	2,201	2,150	2,416	1,994	2,189	8,854	8,761
Financial uses:										
Currency and deposits	51	- 3	121	- 354	- 43	77	326	- 133	47	6
Consumer credit	13	36	149	- 113	3	12	146	- 127	102	48
Trade receivables	634	417	- 121	534	591	360	- 511	- 89	739	974
Loans (refundable corporation tax)	- 33	- 19	- 39	- 10	- 35	1	-	-	- 109	- 44
Short-term debt instruments and government of Canada treasury bills	- 81	- 16	101	67	- 1	- 112	60	76	- 2	14
Mortgages	68	7	-	- 17	47	- 29	- 22	21	10	- 21
Bonds	23	34	- 26	- 24	13	- 65	36	- 14	- 18	- 40
Foreign investments	47	38	6	46	5	- 43	- 15	11	173	- 7
Other financial assets	184	207	58	- 9	393	112	- 335	368	616	161
Discrepancy	169	- 418	- 14	- 170	- 180	- 550	- 40	- 199	- 657	- 940
Sub-totals	1,075	283	235	- 50	793	- 237	- 355	- 86	901	151
Total uses of funds	3,155	2,560	2,486	2,151	2,943	2,179	1,639	2,103	9,755	8,912

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector IV. Non-financial Government Enterprises

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	45	59	31	81	60	63	13	76	228	217
Capital consumption allowances and miscellaneous valuation adjustments	148	149	146	166	165	165	165	176	591	661
Sale of existing and intangible assets	-	-	-	-	-	-	-	45	-	-
Sub-totals	193	208	177	247	225	228	178	297	819	878
Externally generated funds:										
Trade payables	- 41	- 13	72	- 1	- 14	2	45	- 86	- 6	32
Bank and other loans	75	121	- 54	97	- 107	- 40	- 139	- 46	274	- 189
Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
Bonds	63	57	129	138	74	262	74	208	442	548
Claims on associated enterprises (government)	131	180	102	204	132	184	41	- 1	544	561
Other liabilities	59	- 28	30	- 6	- 10	- 18	23	3	42	- 11
Sub-totals	286	316	278	430	74	384	43	77	1,292	931
Total funds generated	479	524	455	677	299	612	221	374	2,111	1,809
Uses of funds:										
Real uses:										
Gross fixed capital formation	488	491	489	460	532	558	555	577	1,892	2,105
Value of physical change in inventories	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
Purchases of existing and intangible assets	-	-	-	-	-	-	1	-	-	1
Sub-totals	528	678	504	407	503	547	486	500	2,099	1,943
Financial uses:										
Currency and deposits	- 1	- 76	- 43	120	- 67	11	- 4	- 30	- 39	60
Trade receivables	- 66	6	- 11	66	- 35	19	14	43	- 13	64
Bank and other loans	4	- 46	- 21	67	12	15	- 28	6	15	66
Short-term debt instruments and government of Canada treasury bills	5	- 6	2	11	2	- 3	-	- 7	3	10
Mortgages	-	-	-	-	-	-	-	-	-	-
Bonds	5	- 3	- 18	- 2	29	30	- 31	- 4	3	26
Stocks	45	-	-	-	-	-	-	-	75	1
Foreign investments	-	-	1	-	-	2	3	20	8	5
Other financial assets	-	7	10	9	-	-	- 20	- 9	17	- 7
Discrepancy	- 41	- 36	31	- 1	- 145	- 13	- 200	- 188	- 57	- 359
Sub-totals	- 49	- 154	- 49	270	- 204	65	- 265	- 126	12	- 134
Total uses of funds	479	524	455	677	299	612	221	374	2,111	1,809

TABLE 4-5. Summary of Sectoral and Uses, by Quarters, 1969-71

Sector V. The Monetary Authorities

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
Sub-totals	--	--	1	--	--	--	1	--	1	1
Externally generated funds:										
Official monetary reserve offsets	--	--	--	--	--	1	--	--	--	- 1
Deposits by others	357	46	127	- 246	299	- 57	424	- 258	216	420
Claims on associated enterprises (government)	- 176	- 4	178	498	713	322	45	305	- 46	1,578
Other liabilities	- 124	13	- 4	86	- 76	- 28	129	4	8	111
Sub-totals	57	55	301	338	936	236	598	51	178	2,108
Total funds generated	57	55	302	338	936	236	599	51	179	2,109
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
Sub-totals	--	1	1	1	1	2	1	1	3	5
Financial uses:										
Official international reserves	- 54	- 5	162	527	781	225	129	167	65	1,662
Bank and other loans	- 1	--	1	- 1	--	--	--	2	- 4	- 1
Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	144
Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
Bonds	114	- 24	63	- 101	69	28	44	79	145	40
Other financial assets	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
Discrepancy	--	1	--	--	- 4	4	--	--	- 3	- 8
Sub-totals	57	54	301	337	935	234	598	50	176	2,104
Total uses of funds	57	55	302	338	936	236	599	51	179	2,109

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Subsector VI. 1 Chartered Banks

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	38	43	26	54	44	42	2	55	146	142
Capital consumption allowances and miscellaneous valuation adjustments	8	9	9	9	9	10	10	11	34	38
Sale of existing and intangible assets	--	--	--	2	2	3	3	--	--	10
Sub-totals	46	52	35	65	55	55	15	66	180	190
Externally generated funds:										
Deposits by others	238	- 246	- 494	- 137	855	438	1,806	1,042	1,025	2,962
Other loans	- 1	--	3	- 1	--	--	--	2	- 8	- 1
Bonds	--	--	--	--	--	--	--	--	--	--
Equity capital	35	2	22	13	1	4	--	--	66	18
Other liabilities	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
Sub-totals	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
Total funds generated	353	- 146	537	- 126	993	463	1,672	1,150	1,335	3,002
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	13	12	18	17	18	16	19	50	69
Purchases of existing and intangible assets	2	1	17	--	--	--	--	--	21	--
Sub-totals	14	14	29	18	17	18	16	19	71	69
Financial uses:										
Currency and deposits	103	27	115	- 85	- 7	58	102	359	84	68
Consumer credit	312	- 51	19	- 31	176	168	193	127	485	506
Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
Government of Canada treasury bills	65	- 56	- 77	110	436	77	- 21	84	- 37	602
Mortgages	91	64	34	- 11	38	47	58	94	265	132
Bonds	- 400	- 26	- 127	71	223	193	718	385	- 487	1,205
Equity capital	3	31	7	21	9	11	29	- 15	43	70
Other financial assets	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
Discrepancy	24	29	- 62	33	72	55	- 145	56	- 8	15
Sub-totals	339	- 160	508	- 144	976	445	1,656	1,131	1,264	2,933
Total uses of funds	353	- 146	537	- 126	993	463	1,672	1,150	1,335	3,002

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VI 2. Other Lending Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	25	36	39	14	30	43	39	--	83	98
Capital consumption allowances and miscellaneous valuation adjustments	7	7	8	7	7	6	8	7	28	28
Sale of existing and intangible assets	--	--	--	--	--	3	6	--	--	9
Sub-totals	32	43	47	7	37	52	53	7	111	135
Externally generated funds:										
Deposits by others	384	311	356	493	434	255	429	650	1,283	1,611
Trade payables	3	4	1	2	1	1	3	5	5	3
Bank and other loans	170	22	129	169	65	41	83	94	160	192
Short-term debt instruments and government of Canada treasury bills	85	138	38	80	35	32	217	48	229	140
Mortgages	--	--	1	--	1	--	--	1	2	1
Bonds	53	30	67	6	33	3	88	63	89	118
Equity capital	59	7	28	22	63	31	44	6	36	10
Other liabilities	5	122	53	57	50	4	48	160	127	55
Sub-totals	579	530	565	475	480	215	288	731	1,931	1,458
Total funds generated	611	573	612	468	517	267	341	738	2,042	1,593
Uses of funds:										
Real uses:										
Gross fixed capital formation	21	8	5	7	8	7	9	11	40	31
Purchases of existing and intangible assets	--	5	3	3	1	--	--	3	8	4
Sub-totals	21	13	8	10	9	7	9	14	48	35
Financial uses:										
Currency and deposits	13	40	64	19	67	53	212	102	52	351
Consumer credit	237	197	143	210	159	12	30	136	568	93
Bank and other loans	18	33	106	103	17	92	123	133	100	95
Short-term debt instruments and government of Canada treasury bills	4	49	13	181	4	13	37	197	143	153
Mortgages	274	360	309	228	258	264	321	169	999	1,071
Bonds	84	6	30	94	36	28	1	210	111	87
Foreign investments	--	3	14	35	31	22	12	11	19	30
Other financial assets	5	40	20	7	77	27	1	38	43	110
Discrepancy	1	4	1	1	1	1	1	--	3	4
Sub-totals	590	560	604	458	508	260	332	724	1,994	1,558
Total uses of funds	611	573	612	468	517	267	341	738	2,042	1,593

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VII. Insurance Companies and Pension Funds

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	19	4	6	9	32	10	23	8	18	74
Capital consumption allowances and miscellaneous valuation adjustments	4	3	4	4	4	4	5	4	13	17
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	23	7	2	13	36	14	28	12	31	91
Externally generated funds:										
Trade payables	4	3	4	1	4	8	13	--	8	16
Life insurance and pensions	433	378	535	453	374	330	592	300	1,747	1,749
Equity capital	4	4	30	4	13	34	14	17	27	65
Other liabilities	56	76	32	13	75	67	16	9	175	171
Sub-totals	489	455	601	469	458	439	635	308	1,941	2,001
Total funds generated	512	462	599	482	494	453	663	320	1,972	2,092
Uses of funds:										
Real uses:										
Gross fixed capital formation	6	6	8	12	12	12	13	12	26	49
Purchases of existing and intangible assets	7	3	26	2	5	14	10	10	58	31
Sub-totals	13	9	34	14	17	26	23	22	84	80
Financial uses:										
Currency and deposits	62	49	109	11	31	127	105	141	162	252
Consumer credit	26	37	30	28	35	21	15	9	105	99
Trade receivables	30	5	45	2	53	17	45	21	27	11
Bank and other loans	--	1	1	1	--	1	1	1	3	3
Short-term debt instruments and government of Canada treasury bills	7	22	25	68	26	7	61	89	82	40
Mortgages	107	98	147	89	91	70	82	51	389	332
Bonds	80	81	159	182	129	157	465	111	391	933
Equity capital	122	117	171	124	107	91	72	152	584	394
Foreign investments	57	48	3	5	--	23	17	2	124	4
Other financial assets	8	5	21	16	--	7	11	7	21	34
Sub-totals	499	453	565	468	477	427	640	298	1,888	2,012
Total uses of funds	512	462	599	482	494	453	663	320	1,972	2,092

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 10	57	51	31	31	15	10	29	79	87
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
Sale of existing and intangible assets	--	--	--	--	--	--	1	1	--	1
Sub-totals	- 10	57	51	31	31	15	12	30	79	89
Externally generated funds:										
Deposits by others	- 41	1	2	--	1	3	2	1	48	6
Trade payables	13	8	20	24	- 38	29	- 21	7	41	6
Bank and other loans	94	- 71	2	150	55	59	109	- 108	215	373
Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
Mortgages	--	--	2	--	--	--	--	2	2	--
Bonds	26	23	6	5	16	9	47	- 5	49	77
Equity capital	18	- 44	- 171	- 122	- 75	- 15	- 31	- 67	- 115	- 243
Other liabilities	29	- 40	- 45	34	147	34	- 104	318	- 43	111
Sub-totals	200	- 94	- 185	72	109	116	- 13	126	188	284
Total funds generated	190	- 37	- 134	103	140	131	- 1	156	267	373
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	--	--	2	--	--	1	--	2	3
Purchases of existing and intangible assets	--	1	1	--	1	1	--	--	2	2
Sub-totals	1	1	1	2	1	1	1	--	4	5
Financial uses:										
Currency and deposits	- 41	40	- 14	- 46	85	- 78	- 58	- 99	59	- 97
Consumer credit	- 31	- 1	31	1	- 10	3	35	- 13	- 3	27
Trade receivables	- 6	- 24	29	10	- 50	18	1	4	4	- 21
Bank and other loans	190	- 109	- 52	23	45	83	- 70	323	214	81
Short-term debt instruments and government of Canada treasury bills	88	49	- 48	154	17	39	41	- 104	91	251
Mortgages	- 16	1	- 19	10	33	- 3	--	3	- 34	40
Bonds	- 19	50	- 33	72	85	15	- 45	42	- 8	123
Foreign investments	35	- 54	- 61	- 105	- 72	52	95	4	- 93	- 34
Other financial assets	- 12	9	32	- 12	6	--	1	1	30	1
Discrepancy	1	1	--	--	--	--	--	--	--	--
Sub-totals	189	- 38	- 135	101	139	130	- 2	156	263	368
Total uses of funds	190	- 37	- 134	103	140	131	- 1	156	267	373

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector IX. Public Financial Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	--	--	--	--	3	--
Net domestic saving	18	20	18	24	21	23	25	21	58	99
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	19	20	20	24	21	23	25	21	61	93
Externally generated funds:										
Deposits by others	- 2	8	8	- 14	14	1	1	5	22	2
Trade payables	- 6	2	2	- 4	5	3	6	- 1	--	10
Bank and other loans	25	2	- 17	13	11	17	- 14	10	15	27
Bonds	40	20	30	17	43	23	20	23	105	103
Claims on associated enterprises (government)	196	262	231	186	222	243	308	232	917	959
Other liabilities	27	11	--	16	20	23	5	12	40	64
Sub-totals	280	305	254	214	315	310	326	281	1,099	1,165
Total funds generated	299	325	274	238	336	333	351	302	1,160	1,258
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	--	3	--	4	--	--	7
Purchases of existing and intangible assets	1	11	10	6	4	5	14	6	32	29
Sub-totals	1	11	10	6	7	5	18	6	32	36
Financial uses:										
Currency and deposits	29	16	- 30	- 27	66	- 23	- 20	44	25	- 4
Trade receivables	--	3	4	22	5	4	- 7	- 24	7	24
Bank and other loans	67	86	118	43	95	96	91	100	334	325
Short-term debt instruments and government of Canada treasury bills	--	--	--	1	3	3	- 2	- 1	--	5
Mortgages	117	159	109	86	51	188	162	139	466	487
Bonds	88	69	56	70	57	102	96	38	277	325
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	8	6	11	- 6	12	33	1	22	26	40
Discrepancy	- 11	- 25	- 4	43	40	- 75	12	- 22	- 7	20
Sub-totals	298	314	264	232	329	328	333	296	1,128	1,222
Total uses of funds	299	325	274	238	336	333	351	302	1,160	1,258

TABLE 4- 11. Summary of Sectoral Sources and Uses, by Quarters, 1969- 71

Sector X. Federal Government

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	52	53	54	55	57	58	60	62	209	230
Net domestic saving	387	250	526	- 234	101	155	273	- 602	1,047	295
Sale of existing and intangible assets	-	-	-	2	1	1	1	7	-	5
Sub-totals	439	303	580	- 177	159	214	334	- 533	1,256	530
Externally generated funds:										
Deposits by others	-	7	2	9	-	11	4	10	34	24
Trade payables	- 144	- 3	4	159	- 143	- 15	11	161	15	12
Bank and other loans	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
Government of Canada treasury bills	25	30	-	-	410	160	160	110	70	730
Bonds	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
Life insurance and pensions	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	- 6
Other liabilities	107	87	- 210	199	45	283	- 40	- 55	- 89	487
Sub-totals	- 218	- 175	828	181	13	684	1,444	646	374	2,322
Total funds generated	221	128	1,408	4	172	898	1,778	113	1,630	2,852
Uses of funds:										
Real uses:										
Gross fixed capital formation	88	137	143	121	105	163	161	128	477	550
Value of physical change in inventories	13	31	- 14	- 29	10	31	- 25	- 40	6	13
Purchases of existing and intangible assets	1	2	1	-	-	-	-	-	6	-
Sub-totals	102	170	130	92	115	194	136	88	489	537
Financial uses:										
Currency and deposits	392	- 237	775	- 729	- 465	41	1,245	- 466	720	92
Trade receivables	2	- 1	-	- 1	-	-	-	2	2	-
Bank and other loans	71	- 15	83	2	91	21	17	39	168	131
Short-term debt instruments and government of Canada treasury bills	1	12	- 10	- 11	1	11	- 4	- 8	- 5	- 3
Mortgages	- 2	50	12	5	5	9	4	- 5	69	23
Bonds	76	12	81	- 25	- 114	48	43	- 163	22	- 48
Claims on associated enterprises (government)	- 84	264	454	686	953	547	378	534	799	2,564
Foreign investments	1	-	- 32	-	-	-	- 32	-	- 31	- 32
Other financial assets	- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
Discrepancy	- 15	- 54	- 130	87	- 113	16	- 30	33	- 167	- 40
Sub-totals	119	- 42	1,278	- 88	57	704	1,642	25	1,141	2,315
Total uses of funds	221	128	1,408	4	172	898	1,778	113	1,630	2,852

TABLE 4- 12. Summary of Sectoral Sources and Uses, by Quarters, 1969- 71

Sector XI. Provincial and Municipal Governments

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	216	221	226	232	237	243	248	253	874	960
Net domestic saving	561	414	391	608	658	393	229	654	2,052	1,888
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	777	635	617	840	895	636	477	907	2,926	2,848
Externally generated funds:										
Trade payables	112	- 42	- 46	63	42	- 122	- 22	85	28	- 39
Bank and other loans	- 80	- 78	203	276	- 8	- 136	191	237	351	323
Bonds	453	380	294	366	393	430	391	199	1,518	1,580
Other liabilities	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
Sub-totals	478	259	407	734	426	195	513	581	1,881	1,868
Total funds generated	1,255	894	1,024	1,574	1,321	831	990	1,488	4,807	4,716
Uses of funds:										
Real uses:										
Gross fixed capital formation	618	798	683	492	647	835	728	521	2,575	2,702
Purchases of existing and intangible assets	17	54	60	32	41	61	75	102	158	209
Sub-totals	635	852	743	524	688	896	803	623	2,733	2,911
Financial uses:										
Currency and deposits	- 25	144	- 134	284	151	7	- 348	194	428	94
Trade receivables	- 24	- 6	7	47	21	7	8	35	50	83
Bank and other loans	10	6	13	21	5	11	23	39	62	60
Government of Canada treasury bills	- 6	1	-	-	-	-	9	2	- 4	- 9
Mortgages	82	30	52	45	51	56	50	127	206	202
Bonds	189	201	51	89	63	208	- 41	80	567	319
Claims on associated enterprises (government)	144	152	65	116	45	174	27	95	452	362
Foreign investments	-	-	-	-	-	-	-	-	-	-
Other financial assets	86	- 15	80	- 62	224	- 22	181	290	24	321
Discrepancy	164	- 471	147	510	73	- 506	296	193	289	373
Sub-totals	620	42	281	1,050	633	- 65	187	865	2,074	1,805
Total uses of funds	1,255	894	1,024	1,574	1,321	831	990	1,488	4,807	4,716

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XII. Social Security Funds

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	324	290	207	271	342	300	231	304	1,084	1,144
Total funds generated	324	290	207	271	342	300	231	304	1,084	1,144
Uses of funds:										
Financial uses:										
Bonds	209	252	171	178	254	226	209	180	809	867
Claims on associated enterprises (government)	110	36	31	88	85	70	15	120	262	258
Other financial assets	5	2	5	5	3	4	7	4	13	19
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	324	290	207	271	342	300	231	304	1,084	1,144

TABLE 4-14. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Section XIII. Rest of the World

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
Sub-totals	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
Externally generated funds:										
Official international reserves	- 54	- 5	162	527	781	225	129	167	65	1,662
Deposits by others	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
Bank and other loans	71	8	- 27	17	89	102	34	43	76	242
Foreign investments	11	- 58	- 158	- 104	- 51	12	70	- 62	- 164	- 73
Other liabilities	- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
Sub-totals	593	562	260	225	796	825	342	- 400	1,607	2,188
Total funds generated	983	607	490	202	600	409	- 138	- 428	2,567	1,073
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	56	51	40	30	52	60	22	31	169	164
Sub-totals	56	51	40	30	52	60	22	31	169	164
Financial uses:										
Official monetary reserve offsets	--	--	--	--	--	- 1	--	--	--	- 1
Currency and deposits	25	- 4	50	31	36	5	- 50	51	60	22
Bank and other loans	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117
Short-term debt instruments and government of Canada treasury bills	63	- 78	96	- 78	132	29	153	- 136	250	236
Bonds	304	461	220	416	- 65	227	104	181	1,461	682
Equity capital	257	110	131	70	124	56	158	111	734	408
Other financial assets	208	72	- 174	- 231	219	45	- 372	- 739	- 264	- 339
Discrepancy	9	4	18	2	4	2	10	83	40	18
Sub-totals	927	556	450	172	548	349	- 160	- 459	2,398	909
Total uses of funds	983	607	490	202	600	409	- 138	- 428	2,567	1,073

TABLE 6-1. Sector Flows, by Quarters, 1969-71

Sector I. Persons

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
1400	Net domestic saving	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
1500	Non-financial capital acquisition	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
1800	Net purchases of existing and intangible assets	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
1900	Net lending or borrowing (1100-1500)	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
2000	Net financial investment (2100-3100)	- 49	1,376	- 12	667	102	1,039	722	468	1,172	2,530
2100	Net increase in financial assets	243	1,400	473	35	80	1,362	1,751	444	2,192	3,228
2310	Currency and deposits:										
2311	Currency and bank deposits	378	109	- 434	213	1,377	233	656	761	306	2,479
2312	Deposits in other institutions	199	319	385	530	326	227	455	666	1,152	1,538
2313	Foreign currency and deposits	581	650	147	106	- 277	567	- 113	- 315	1,623	283
2340	Government of Canada treasury bills	- 64	29	- 69	72	- 16	6	38	- 68	- 94	100
2350	Finance company and other short-term commercial paper	26	140	106	- 384	- 15	- 136	- 409	97	315	- 944
2420	Bonds:										
2421	Government of Canada bonds	- 120	- 369	1,055	- 73	- 387	- 105	886	256	517	321
2422	Provincial government bonds	- 77	- 164	- 129	- 189	32	111	- 86	- 66	- 487	- 132
2423	Municipal government bonds	23	- 11	17	- 34	4	- 1	6	- 41	79	- 25
2424	Other Canadian bonds	85	- 85	223	- 117	153	63	- 25	117	96	74
2430	Life insurance and pensions	464	364	527	440	412	317	574	286	1,745	1,743
2510	Claims on associated enterprises:										
2511	Non-corporate	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
2520	Stocks	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
2530	Foreign investments	- 129	- 87	- 55	- 81	42	46	14	- 106	- 326	21
3100	Net increase in liabilities	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
3320	Payables:										
3321	Consumer credit	565	207	403	- 349	367	199	363	- 164	1,265	580
3330	Loans:										
3331	Bank loans	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
4000	Discrepancy (1900-2000)	551	1,550	- 213	372	699	1,404	- 656	647	2,632	1,819

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1969-71

Sector II. Unincorporated Business

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	766	802	819	827	864	892	905	889	3,136	3,488
1200	Capital consumption allowances and miscellaneous valuation adjustments	769	780	787	794	817	834	836	843	3,085	3,281
1400	Net domestic saving ¹	- 3	22	32	33	47	58	69	46	51	207
1500	Non-financial capital acquisition	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
1600	Gross fixed capital formation	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
1700	Value of physical change in inventories	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
1900	Net lending or borrowing (1100-1500)	- 185	- 1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
2000	Net financial investment (2100-3100)	- 185	- 1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
2100	Net increase in financial assets	- 16	13	- 282	729	- 186	207	115	512	144	865
2320	Receivables:										
2321	Consumer credit	8	- 11	31	- 22	4	7	12	- 24	8	1
2610	Other financial assets	- 24	24	- 313	751	- 190	200	103	536	136	864
3100	Net increase in liabilities	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
3320	Payables:										
3322	Trade	300	238	- 606	548	601	279	- 635	- 3	245	793
3330	Loans:										
3331	Bank loans	129	4	- 21	- 28	43	69	12	33	145	96
3332	Other loans	- 15	- 101	392	31	150	- 124	- 313	516	450	- 256
3410	Mortgages	692	733	611	343	530	614	730	454	2,179	2,217
3510	Claims on associated enterprises:										
3511	Non-corporate	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1969-71
Sector III. Non-financial Private Corporations

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars											
1100	Gross domestic saving	1,753	1,548	1,477	1,481	1,843	1,777	1,563	1,491	6,269	6,664
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
1400	Net domestic saving	712	470	354	372	619	569	423	306	2,041	1,983
1500	Non-financial capital acquisition	2,080	2,251	2,206	2,201	2,150	2,389	1,967	2,189	8,760	8,707
1600	Gross fixed capital formation	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
1700	Value of physical change in inventories	- 43	88	38	314	47	189	- 275	202	515	275
1800	Net purchases of existing and intangible assets ¹	10	- 26	- 45	12	--	- 27	- 27	20	- 84	- 42
1900	Net lending or borrowing (1100 - 1500)	- 327	- 703	- 729	- 720	- 307	- 612	- 404	- 698	- 2,491	- 2,043
2000	Net financial investment (2100 - 3100)	- 496	- 285	- 715	- 550	- 127	- 62	- 364	- 499	- 1,834	- 1,103
2100	Net increase in financial assets	1,216	936	379	272	1,230	537	- 172	339	2,274	1,867
2310	Currency and deposits:										
2311	Currency and bank deposits	- 124	- 56	13	- 110	- 54	- 17	227	3	- 298	46
2312	Deposits in other institutions	- 7	--	39	- 34	26	51	56	- 18	- 2	99
2313	Foreign currency and deposits	182	53	69	- 210	- 15	43	43	- 118	347	- 139
2320	Receivables:										
2321	Consumer credit	13	36	149	- 113	3	12	146	- 127	102	48
2322	Trade	634	417	- 121	534	591	360	- 511	- 89	739	974
2330	Loans:										
2332	Other loans	- 33	- 19	- 39	- 10	- 35	1	--	--	- 109	- 44
2340	Government of Canada treasury bills	54	- 38	47	- 65	38	- 41	- 8	77	68	- 76
2350	Finance company and other short-term commercial paper	- 135	22	54	132	- 39	- 71	68	- 1	- 70	90
2410	Mortgages	68	7	--	- 17	47	- 29	- 22	21	10	- 21
2420	Bonds:										
2421	Government of Canada bonds	6	15	25	- 3	23	- 27	- 1	- 8	43	- 8
2422	Provincial government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds	17	19	- 51	- 21	- 10	- 38	37	- 6	- 61	- 32
2510	Claims on associated enterprises:										
2512	Corporate	217	228	89	196	234	242	175	194	582	847
2520	Stocks	93	7	41	- 44	23	- 18	- 32	32	134	- 71
2530	Foreign investments	47	38	6	46	5	- 43	- 15	11	173	- 71
2610	Other financial assets	184	207	58	- 9	393	112	- 335	368	616	161
3100	Net increase in liabilities	1,712	1,221	1,094	822	1,357	599	192	838	4,108	2,970
3320	Payables:										
3322	Trade	337	209	454	- 110	136	206	66	- 166	578	298
3330	Loans:										
3331	Bank loans	498	247	111	113	246	83	- 403	20	944	39
3332	Other loans	141	16	- 59	- 8	38	31	36	- 76	34	97
3350	Finance company and other short-term commercial paper	66	39	64	54	161	- 155	- 20	225	302	40
3410	Mortgages	30	37	31	94	46	- 6	- 74	139	191	60
3420	Bonds:										
3424	Other Canadian bonds	203	285	186	248	279	283	392	517	780	1,202
3510	Claims on associated enterprises:										
3512	Corporate	258	- 30	- 110	125	149	135	64	262	74	473
3520	Stocks	196	428	300	422	59	96	88	34	1,276	665
3610	Other liabilities	- 17	- 10	117	- 116	243	- 74	43	- 117	- 71	96
4000	Discrepancy (1900 - 2000)	169	- 418	- 14	- 170	- 180	- 550	- 40	- 199	- 637	- 940

¹ See revised technical note (b).

² Included in category 2424 "Other Canadian bonds."

TABLE 6-4. Sector Flows, by Quarters, 1969-71

Sector IV. Non-financial Government Enterprises

Category No.		1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	193	208	177	247	225	228	178	252	819	878
1200	Capital consumption allowances and miscellaneous valuation adjustments	148	149	146	166	165	165	165	176	591	661
1400	Net domestic saving	45	59	31	81	60	63	13	76	228	217
1500	Non-financial capital acquisition	528	678	504	407	503	547	486	455	2,099	1,943
1600	Gross fixed capital formation	488	491	489	460	532	558	555	577	1,892	2,105
1700	Value of physical change in inventories	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
1800	Net purchases of existing and intangible assets ¹	--	--	--	--	--	--	1	- 45	--	1
1900	Net lending or borrowing (1100 - 1500)	- 335	- 470	- 327	- 160	- 278	- 319	- 308	- 203	- 1,280	- 1,065
2000	Net financial investment (2100 - 3100)	- 294	- 434	- 358	- 159	- 133	- 306	- 108	- 15	- 1,223	- 706
2100	Net increase in financial assets	- 5	- 117	- 58	253	- 39	63	- 57	64	96	220
2310	Currency and deposits:										
2311	Currency and bank deposits	17	- 116	30	29	22	18	27	- 34	- 61	96
2312	Deposits in other institutions	12	- 8	- 29	14	6	- 19	4	9	- 2	5
2313	Foreign currency and deposits	- 30	48	- 44	77	- 95	12	- 35	- 5	24	- 41
2320	Receivables:										
2322	Trade	- 66	6	- 11	66	- 35	19	14	43	- 13	64
2330	Loans:										
2332	Other loans	4	- 46	- 21	67	12	15	- 28	6	15	66
2340	Government of Canada treasury bills	- 5	- 2	3	14	- 3	2	- 2	--	--	11
2350	Finance company and other short-term commercial paper	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
2410	Mortgages	--	--	--	--	--	--	--	- 4	--	--
2420	Bonds:										
2421	Government of Canada bonds	3	- 10	2	- 5	10	34	- 5	- 4	2	34
2422	Provincial government bonds	1	4	- 21	--	21	- 10	- 10	36	- 5	1
2423	Municipal government bonds	1	--	--	2	- 1	--	--	2	2	1
2424	Other Canadian bonds	--	3	1	1	- 1	6	- 16	9	4	- 10
2510	Claims on associated enterprises:										
2512	Corporate	--	--	15	- 18	1	1	10	2	15	- 6
2513	Government	3	1	7	--	19	- 16	- 2	--	12	1
2520	Stocks	45	--	--	--	--	--	1	--	75	1
2530	Foreign investments	--	--	1	--	--	2	3	20	8	5
2610	Other financial assets	--	7	10	9	--	4	- 20	- 9	17	- 7
3100	Net increase in liabilities	289	317	300	412	94	369	51	79	1,319	926
3320	Payables:										
3322	Trade	- 41	- 13	72	- 1	- 14	2	45	- 86	- 6	32
3330	Loans:										
3331	Bank loans	16	143	4	73	- 104	- 81	- 91	- 17	228	- 203
3332	Other loans	59	- 22	- 58	24	- 3	41	- 48	- 29	46	14
3410	Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
3420	Bonds:										
3421	Government of Canada bonds	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
3422	Provincial government bonds	68	127	132	140	77	265	75	209	523	557
3510	Claims on associated enterprises:										
3513	Government	134	181	124	186	152	169	49	- 1	571	556
3610	Other liabilities	59	- 28	30	- 6	- 10	- 18	23	5	42	- 11
4000	Discrepancy (1900 - 2000)	- 41	- 36	31	- 1	- 145	- 13	- 200	- 188	- 57	- 359

¹ See Technical note (c).

TABLE 6-5. Sector Flows, by Quarters, 1969-71
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1969			1970				1971	Annual	
		II.	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	41	76	47	56	59	75	44	55	225	234
1200	Capital consumption allowances and miscellaneous valuation adjustments	52	53	50	57	57	57	56	61	207	227
1400	Net domestic saving	- 11	23	- 3	- 1	2	18	- 12	- 6	18	7
1500	Non-financial capital acquisition	119	277	111	87	67	93	35	97	600	282
1600	Gross fixed capital formation	114	112	113	109	129	135	134	131	435	507
1700	Value of physical change in inventories	11	171	4	- 16	- 56	- 36	- 93	- 28	189	- 201
1800	Net purchases of existing and intangible assets ¹	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
1900	Net lending or borrowing (1100 - 1500)	- 78	- 201	- 64	- 31	- 8	- 18	9	- 42	- 375	- 48
2000	Net financial investment (2100 - 3100)	- 47	- 183	- 76	- 55	64	- 6	54	- 50	- 339	57
2100	Net increase in financial assets	- 5	- 92	- 10	134	38	- 13	- 27	74	24	132
2310	Currency and deposits:										
2311	Currency and bank deposits	32	- 66	13	10	6	- 19	9	27	- 23	6
2313	Foreign currency and deposits .....	..	..	..	1	--	--	--	--	..	1
2320	Receivables:										
2322	Trade	- 37	17	- 30	63	- 17	3	- 20	40	- 10	29
2330	Loans:										
2332	Other loans	4	- 47	- 21	67	12	15	- 28	6	14	66
2340	Government of Canada treasury bills	- 3	- 2	3	9	2	2	- 2	--	--	11
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	--	1	- 5	12	- 4	- 6	- 5	2	- 3
2422	Provincial government bonds	--	--	--	- 2	--	--	--	--	--	- 2
2423	Municipal government bonds	--	--	--	--	- 1	--	--	--	--	- 1
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2512	Corporate	--	--	15	- 18	1	1	10	2	15	- 6
2513	Government	--	3	2	--	19	- 16	- 2	--	6	1
2530	Foreign investment	--	--	1	--	--	2	1	18	8	3
2610	Other financial assets	- 1	3	6	9	4	3	11	- 14	12	27
3100	Net increase in liabilities	42	91	66	189	- 26	- 7	- 81	124	363	75
3320	Payables:										
3322	Trade	- 24	3	14	30	- 1	6	- 57	31	18	- 22
3330	Loans:										
3331	Bank loans	35	121	- 20	57	- 104	- 73	- 77	21	219	- 197
3332	Other loans	- 2	2	- 3	- 8	4	45	2	- 57	- 4	43
3420	Bonds:										
3421	Government of Canada bonds	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
3510	Claims on associated enterprises:										
3513	Government	12	57	72	76	105	24	49	109	197	254
3610	Other liabilities	26	- 22	6	36	- 27	- 6	3	21	14	6
4000	Discrepancy (1900 - 2000)	- 31	- 18	12	24	- 72	- 12	- 45	8	- 36	- 105

¹ See Technical note (c).

TABLE 6-6. Sector Flows, by Quarters, 1969-71
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	126	106	104	164	140	127	106	169	490	537
1200	Capital consumption allowances and miscellaneous valuation adjustments	77	77	77	89	89	89	89	94	307	356
1400	Net domestic saving	49	29	27	75	51	38	17	75	183	181
1500	Non-financial capital acquisition	374	367	361	292	406	420	417	328	1,365	1,535
1600	Gross fixed capital formation	339	345	344	323	373	389	387	416	1,323	1,472
1700	Value of physical change in inventories	29	16	11	- 37	27	25	23	- 49	18	38
1800	Net purchases of existing and intangible assets ¹	6	6	6	6	6	6	7	- 39	24	25
1900	Net lending or borrowing (1100-1500)	- 248	- 261	- 257	- 128	- 266	- 293	- 311	- 159	- 875	- 998
2000	Net financial investment (2100-3100)	- 247	- 252	- 282	- 105	- 196	- 296	- 162	26	- 882	- 759
2100	Net increase in financial assets	--	- 25	- 49	119	- 77	76	- 30	- 10	71	88
2310	Currency and deposits:										
2311	Currency and bank deposits	- 15	- 50	17	19	16	37	18	- 61	- 38	90
2312	Deposits in other institutions	12	- 8	- 29	14	6	- 19	4	9	- 2	5
2313	Foreign currency and deposits	- 30	48	- 44	76	- 95	12	- 35	- 5	24	- 42
2320	Receivables:										
2322	Trade	- 29	- 11	19	3	- 18	16	34	3	- 3	35
2330	Loans:										
2332	Other loans	--	1	--	--	--	--	--	--	1	--
2340	Government of Canada treasury bills	- 2	--	--	5	- 5	--	--	--	--	--
2350	Finance company and other short-term commercial paper	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
2410	Mortgages	--	--	--	--	--	--	--	- 4	--	--
2420	Bonds:										
2421	Government of Canada bonds	3	- 10	1	--	- 2	38	1	1	--	37
2422	Provincial government bonds	1	4	- 21	2	21	- 10	- 10	36	- 5	3
2423	Municipal government bonds	1	--	--	2	--	--	--	2	2	2
2424	Other Canadian bonds	--	3	1	1	- 1	6	- 16	9	4	- 10
2510	Claims on associated enterprises:										
2513	Government	3	- 2	4	--	--	--	--	--	5	--
2520	Stocks	45	--	--	--	--	--	1	--	75	1
2530	Foreign investments	--	--	--	--	--	--	2	2	--	2
2610	Other financial assets	1	4	4	--	- 4	1	- 31	5	5	- 34
3100	Net increase in liabilities	247	227	233	224	119	372	132	- 36	953	847
3320	Payables:										
3322	Trade	- 17	- 16	58	- 31	- 13	- 4	102	- 117	- 24	54
3330	Loans:										
3331	Bank loans	- 19	22	24	16	--	- 8	- 14	- 38	9	- 6
3332	Other loans	61	- 24	- 55	32	- 7	- 4	- 50	28	50	- 29
3410	Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
3420	Bonds:										
3422	Provincial government bonds	68	127	132	140	77	265	75	209	523	557
3510	Claims on associated enterprises:										
3513	Government	122	125	51	111	46	141	--	- 101	371	298
3610	Other liabilities	33	- 6	24	- 42	17	- 12	20	- 16	28	- 17
4000	Discrepancy (1900-2000)	- 1	- 9	25	- 23	- 70	3	- 149	- 185	7	- 239

¹ See Technical note (c).

TABLE 6-7. Sector Flows, by Quarters, 1969-71
Subsector IV 3. Non-financial Government Enterprises: Municipal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	26	26	26	27	26	26	28	28	104	107
1200	Capital consumption allowances and miscellaneous valuation adjustments	19	19	19	20	19	19	20	21	77	78
1400	Net domestic saving	7	7	7	7	7	7	8	7	27	29
1500	Non-financial capital acquisition	35	34	32	28	30	34	34	30	134	126
1600	Gross fixed capital formation	35	34	32	28	30	34	34	30	134	126
1900	Net lending or borrowing (1100-1500)	- 9	- 8	- 6	- 1	- 4	- 8	- 6	- 2	- 30	- 19
2000	Net financial investment (2100-3100)	-	1	-	1	- 1	- 4	-	9	- 2	- 4
2100	Net increase in financial assets	-	-	1	-	-	-	-	-	1	-
2310	Currency and deposits:										
2311	Currency and bank deposits	-	-	-	-	-	-	-	-	-	-
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2320	Receivables:										
2322	Trade	-	-	-	-	-	-	-	-	-	-
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	-
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	-
2422	Provincial government bonds	-	-	-	-	-	-	-	-	-	-
2423	Municipal government bonds	-	-	-	-	-	-	-	-	-	-
2424	Other Canadian bonds	-	-	-	-	-	-	-	-	-	-
2510	Claims on associated enterprises:										
2513	Government	-	-	1	-	-	-	-	-	1	-
2610	Other financial assets	-	-	-	-	-	-	-	-	-	-
3100	Net increase in liabilities	-	- 1	1	- 1	1	4	-	- 9	3	4
3320	Payables:										
3322	Trade	-	-	-	-	-	-	-	-	-	-
3330	Loans:										
3331	Bank loans	-	-	-	-	-	-	-	-	-	-
3332	Other loans	-	-	-	-	-	-	-	-	-	-
3510	Claims on associated enterprises:										
3513	Government	-	- 1	1	- 1	1	4	-	- 9	3	4
3610	Other liabilities	-	-	-	-	-	-	-	-	-	-
4000	Discrepancy (1900-2000)	- 9	- 9	- 6	- 2	- 3	- 4	- 6	- 11	- 28	- 15

TABLE 6-8. Sector Flows, by Quarters, 1969-71
Sector V. The Monetary Authorities

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	1	--	--	--	1	--	1	
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	--	1	1	1	1	2	1	1	3	5
1600	Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
1900	Net lending or borrowing (1100 - 1500)	--	- 1	--	- 1	- 1	- 2	--	- 1	- 2	- 4
2000	Net financial investment (2100 - 3100)	--	- 2	--	- 1	3	2	--	- 1	1	4
2100	Net increase in financial assets	71	61	322	351	960	247	620	59	229	2, 178
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 163	- 91	80	344	762	134	30	132	- 228	1,270
2212	International Monetary Fund, general account	109	86	82	40	8	53	98	- 84	293	199
2213	Special Drawing Rights	--	--	--	143	11	38	1	119	--	193
2330	Loans:										
2332	Other loans	- 1	--	1	- 1	--	--	--	2	- 4	- 1
2340	Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	144
2350	Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
2420	Bonds:										
2421	Government of Canada bonds	114	- 24	63	- 101	69	28	44	79	145	40
2510	Claims on associated enterprises:										
2513	Government	14	8	21	14	21	9	22	9	50	66
2610	Other financial assets	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
3100	Net increase in liabilities	71	63	322	352	957	245	620	60	228	2, 174
3310	Currency and deposits:										
3311	Currency and bank deposits	357	46	127	- 246	299	- 57	424	- 258	216	420
3510	Claims on associated enterprises:										
3513	Government	- 162	4	199	512	734	331	67	314	4	1,644
3610	Other liabilities	- 124	13	- 4	86	- 76	- 28	129	4	8	111
3700	Official monetary reserve offsets	--	--	--	--	--	--	--	--	--	- 1
4000	Discrepancy (1900 - 2000)	--	1	--	--	- 4	- 4	--	--	- 3	- 8

TABLE 6-9. Sector Flows, by Quarters, 1969-71

Subsector V 1. Bank of Canada

Category No.	Category	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	1	--	--	--	1	--	1	
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	--	1	1	1	1	2	1	1	3	5
1600	Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
1900	Net lending or borrowing (1100-1500)	--	- 1	--	- 1	- 1	- 2	--	- 1	- 2	- 4
2000	Net financial investment (2100-3100)	--	- 1	--	- 1	3	2	--	- 1	--	4
2100	Net increase in financial assets	233	58	123	- 161	226	- 84	553	- 255	224	534
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	108	- 8	- 37	15	51	- 97	64	- 144	60	33
2330	Loans:										
2332	Other loans	- 1	--	1	- 1	--	--	--	2	- 4	- 1
2340	Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	144
2350	Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
2420	Bonds:										
2421	Government of Canada bonds	114	- 24	63	- 101	69	28	44	79	145	40
2510	Claims on associated enterprises:										
2513	Government	14	8	21	14	21	9	22	9	50	66
2610	Other financial assets:										
	(a) Accrued interest on investments	- 3	11	- 7	12	- 12	17	- 13	11	9	4
	(b) Cheques on other banks	42	- 18	4	- 26	133	- 137	277	- 260	- 63	247
	(c) Other assets	--	- 1	--	2	6	- 4	--	- 2	- 1	4
3100	Net increase in liabilities	233	59	123	- 160	223	- 86	553	- 254	224	530
3310	Currency and deposits:										
3311	Currency and bank deposits	357	46	127	- 246	299	- 57	424	- 258	216	420
3610	Other liabilities:										
	(a) Cheques outstanding	- 87	- 18	42	23	- 33	- 42	161	- 60	8	109
	(b) Other liabilities	- 37	31	- 46	63	- 43	14	- 32	64	--	2
3700	Other monetary reserve offsets	--	--	--	--	--	1	--	--	--	- 1
4000	Discrepancy (1900-2000)	--	--	--	--	- 4	- 4	--	--	- 2	- 8

TABLE 6-10. Sector Flows, by Quarters, 1969-71

Subsector V 2. Exchange Fund Account

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
2000	Net financial investment (2100-3100)	—	— 1	—	—	—	—	—	—	1	—
2100	Net increase in financial assets	- 233	- 55	152	495	723	280	- 32	397	- 185	1,466
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 276	- 82	120	325	708	233	- 35	275	- 287	1,231
2212	Obligations of the International Monetary Fund (GAB) ¹	43	27	32	27	--	--	--	--	102	27
2213	Special Drawing Rights	—	—	—	143	11	38	1	119	—	193
2610	Other financial assets	--	--	--	--	4	9	2	3	--	15
3100	Net increase in liabilities	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
3510	Claims on associated enterprises:										
3513	Government	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
4000	Discrepancy (1900 - 2000)	—	1	—	—	—	—	—	—	- 1	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1969-71

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
2000	Net financial investment (2100-3100)	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	71	58	47	17	11	51	99	- 83	190	178
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	5	- 1	- 3	4	3	- 2	1	- 1	- 1	6
2212	International Monetary Fund (excluding GAB) ¹	66	59	50	13	8	53	98	- 84	191	172
3100	Net increase in liabilities	71	58	47	17	11	51	99	- 83	190	178
3510	Claims on associated enterprises:										
3513	Government	71	58	47	17	11	51	99	- 83	190	178
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1969-71

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	78	95	82	56	90	101	59	73	291	306
1200	Capital consumption allowances and miscellaneous valuation adjustments	15	16	17	16	16	16	18	18	62	66
1400	Net domestic saving	63	79	65	40	74	85	41	55	229	240
1500	Non-financial capital acquisition	35	27	37	26	24	19	16	33	119	85
1600	Gross fixed capital formation	33	21	17	25	25	25	25	30	90	100
1800	Net purchases of existing and intangible assets	2	6	20	1	- 1	- 6	- 9	3	29	- 15
1900	Net lending or borrowing (1100-1500)	43	68	45	30	66	82	43	40	172	221
2000	Net financial investment (2100-3100)	18	43	108	- 4	- 7	26	187	- 16	183	202
2100	Net increase in financial assets	977	418	1,153	269	1,440	662	2,105	1,765	3,450	4,476
2310	Currency and deposits:										
2311	Currency and bank deposits	79	- 66	166	- 29	11	81	292	462	74	355
2312	Deposits in other institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
2313	Foreign currency and deposits	36	24	25	- 44	54	40	25	- 15	68	75
2320	Receivables:										
2321	Consumer credit	549	146	162	- 241	335	156	155	- 9	1,053	405
2330	Loans:										
2331	Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
2332	Other loans	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
2340	Government of Canada treasury bills	79	- 53	- 41	77	419	93	- 34	81	9	555
2350	Finance company and other short-term commercial paper	- 10	46	- 49	214	13	- 3	- 24	200	97	200
2410	Mortgages	365	424	343	217	296	311	379	263	1,264	1,203
2420	Bonds:										
2421	Government of Canada bonds	- 268	- 14	- 129	- 8	150	256	469	328	- 382	867
2422	Provincial government bonds	- 30	- 36	39	47	6	12	92	47	6	157
2423	Municipal government bonds	- 1	- 2	- 3	26	14	- 1	34	66	- 9	73
2424	Other Canadian bonds	- 17	20	- 4	100	17	- 46	124	154	9	195
2510	Claims on associated enterprises:										
2512	Corporate	75	68	- 16	9	40	23	6	- 57	185	78
2520	Stocks	1	6	1	1	- 2	1	- 4	8	39	- 4
2530	Foreign investments	--	- 3	- 14	35	- 31	- 22	- 12	11	- 19	- 30
2610	Other financial assets	- 284	- 200	201	- 230	379	- 162	252	34	- 400	239
3100	Net increase in liabilities	959	375	1,045	273	1,447	636	1,918	1,781	3,267	4,274
3310	Currency and deposits:										
3311	Currency and bank deposits	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
3312	Deposits	384	311	356	493	434	255	429	650	1,283	1,611
3320	Payables:										
3322	Trade	3	4	- 1	- 2	1	1	- 3	- 5	5	- 3
3330	Loans:										
3331	Bank loans	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154
3332	Other loans	43	5	31	- 17	- 37	13	2	- 30	90	- 39
3350	Finance company and other short-term commercial paper	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
3410	Mortgages	--	--	1	--	- 1	--	--	- 1	2	- 1
3420	Bonds:										
3424	Other Canadian bonds	53	- 30	67	- 6	33	3	88	63	89	118
3510	Claims on associated enterprises:										
3512	Corporate	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
3520	Stocks	137	- 1	41	13	19	14	53	5	189	99
3610	Other liabilities	30	168	- 64	- 9	132	- 38	- 197	200	199	- 112
4000	Discrepancy (1900-2000)	25	25	- 63	34	73	56	- 144	56	- 11	19

TABLE 6-13. Sector Flows, by Quarters, 1969-71
Subsector VI 1. Chartered Banks

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	46	52	35	63	53	52	12	66	180	180
1200	Capital consumption allowances and miscellaneous valuation adjustments	8	9	9	9	9	10	10	11	34	38
1400	Net domestic saving	38	43	26	54	44	42	2	55	146	142
1500	Non-financial capital acquisition	14	14	29	16	15	15	13	19	71	59
1600	Gross fixed capital formation	12	13	12	18	17	18	16	19	50	69
1800	Net purchases of existing and intangible assets	2	1	17	- 2	- 2	- 3	- 3	--	21	- 10
1900	Net lending or borrowing (1100-1500)	32	38	6	47	38	37	- 1	47	109	121
2000	Net financial investment (2100-3100)	8	9	68	14	- 34	- 18	144	- 9	117	106
2100	Net increase in financial assets	315	- 189	570	- 177	904	390	1,801	1,075	1,272	2,918
2310	Currency and deposits:										
2311	Currency and bank deposits	103	27	115	- 85	- 7	58	102	359	84	68
2320	Receivables:										
2321	Consumer credit	312	- 51	19	- 31	176	168	193	127	485	506
2330	Loans:										
2331	Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
2340	Government of Canada treasury bills	65	- 56	- 77	110	436	77	- 21	84	- 37	602
2410	Mortgages	91	64	34	- 11	38	47	58	94	265	132
2420	Bonds:										
2421	Government of Canada bonds	- 325	- 30	- 128	- 21	227	243	483	332	- 462	932
2422	Provincial government bonds	- 19	- 9	7	8	- 1	10	81	- 22	- 13	98
2423	Municipal government bonds	- 5	- 5	- 3	- 4	--	- 9	22	20	- 9	9
2424	Other Canadian bonds	- 51	18	- 3	88	- 3	- 51	132	55	- 3	166
2510	Claims on associated enterprises:										
2512	Corporate	3	31	7	21	9	11	29	- 15	43	70
2610	Other financial assets	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
3100	Net increase in liabilities	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
3310	Currency and deposits:										
3311	Currency and bank deposits	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
3330	Loans:										
3332	Other loans	- 1	--	- 3	- 1	--	--	--	2	- 8	- 1
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
3520	Stocks	35	2	22	13	1	4	--	--	66	18
3610	Other liabilities	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
4000	Discrepancy (1900-2000)	24	29	- 62	33	72	55	- 145	56	- 8	15

TABLE 6-14. Sector Flows, by Quarters, 1969-71

Subsector VI 2. Other Lending Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	32	43	47	- 7	37	49	47	7	111	126
1200	Capital consumption allowances and miscellaneous valuation adjustments	7	7	8	7	7	6	8	7	28	28
1400	Net domestic saving	25	36	39	- 14	30	43	39	--	83	98
1500	Non-financial capital acquisition	21	13	8	10	9	4	3	14	48	26
1600	Gross fixed capital formation	21	8	5	7	8	7	9	11	40	31
1800	Net purchases of existing and intangible assets	--	5	3	3	1	- 3	- 6	3	8	- 5
1900	Net lending or borrowing (1100-1500)	11	30	39	- 17	28	45	44	- 7	63	100
2000	Net financial investment (2100-3100)	10	34	40	- 18	27	44	43	- 7	66	96
2100	Net increase in financial assets	662	607	583	446	536	272	304	690	2,178	1,558
2310	Currency and deposits:										
2311	Currency and bank deposits	- 24	- 93	51	56	18	23	190	103	- 10	287
2312	Deposits in other institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
2313	Foreign currency and deposits	36	24	25	- 44	54	40	25	- 15	68	75
2320	Receivables:										
2321	Consumer credit	237	197	143	- 210	159	- 12	- 38	-136	568	- 101
2330	Loans:										
2332	Other loans	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
2340	Government of Canada treasury bills	14	3	36	- 33	- 17	16	- 13	- 3	46	- 47
2350	Finance company and other short-term commercial paper	- 10	46	- 49	214	13	- 3	- 24	200	97	200
2410	Mortgages	274	360	309	228	258	264	321	169	999	1,071
2420	Bonds:										
2421	Government of Canada bonds	57	16	- 1	13	- 77	13	- 14	- 4	80	- 65
2422	Provincial government bonds	- 11	- 27	32	39	7	2	11	69	19	59
2423	Municipal government bonds	4	3	--	30	14	8	12	46	--	64
2424	Other Canadian bonds	34	2	- 1	12	20	5	- 8	99	12	29
2510	Claims on associated enterprises:										
2512	Corporate	72	37	- 23	- 12	31	12	- 23	- 42	142	8
2520	Stocks	1	6	1	1	- 2	1	- 4	8	39	- 4
2530	Foreign investments	--	- 3	- 14	35	- 31	- 22	- 12	11	- 19	- 30
2610	Other financial assets	- 5	40	- 20	7	77	27	- 1	38	43	110
3100	Net increase in liabilities	652	573	543	464	509	228	261	697	2,112	1,462
3310	Currency and deposits:										
3312	Deposits	384	311	356	493	434	255	429	650	1,283	1,611
3320	Payables:										
3322	Trade	3	4	- 1	- 2	1	1	- 3	- 5	5	- 3
3330	Loans:										
3331	Bank loans	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154
3332	Other loans	44	5	34	- 16	- 37	13	2	- 32	98	- 38
3350	Finance company and other short-term commercial paper	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
3410	Mortgages	--	--	1	--	- 1	--	--	- 1	2	- 1
3420	Bonds:										
3424	Other Canadian bonds	53	- 30	67	- 6	33	3	88	63	89	118
3510	Claims on associated enterprises:										
3512	Corporate	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
3520	Stocks	102	- 3	19	--	18	10	53	5	123	81
3610	Other liabilities	- 5	122	- 53	57	50	- 4	- 48	160	127	55
4000	Discrepancy (1900-2000)	1	- 4	- 1	1	1	1	1	-	- 3	4

TABLE 6-15. Sector Flows, by Quarters, 1969-71

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	- 1	--	--	--	2	--	- 1	2
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1400	Net domestic saving	--	--	- 2	--	--	--	1	--	- 2	1
1500	Non-financial capital acquisition	--	1	--	--	--	--	1	--	1	1
1600	Gross fixed capital formation	--	1	--	--	--	--	1	--	1	1
1900	Net lending or borrowing (1100 - 1500)	--	- 1	- 1	--	--	--	1	--	- 2	1
2000	Net financial investment (2100 - 3100)	--	- 1	- 1	--	--	--	1	--	- 2	1
2100	Net increase in financial assets	7	11	21	13	- 1	9	10	24	33	31
2310	Currency and deposits:										
2311	Currency and bank deposits	5	- 2	1	4	3	- 2	- 3	5	- 14	2
2320	Receivables:										
2321	Consumer credit	4	2	--	--	--	- 1	- 1	--	7	- 2
2330	Loans:										
2332	Other loans	- 4	- 1	4	- 1	2	--	2	- 5	1	3
2410	Mortgages	13	9	7	12	11	4	9	4	34	36
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	- 1	--	--	- 1	- 1	- 1
2422	Provincial government bonds	- 4	- 3	2	5	- 9	7	1	10	- 1	4
2423	Municipal government bonds	3	- 1	- 1	--	- 2	--	3	6	3	1
2424	Other Canadian bonds	2	5	- 4	--	- 2	--	--	--	4	- 2
2610	Other financial assets	- 12	2	12	- 7	- 3	1	- 1	5	--	- 10
3100	Net increase in liabilities	7	12	22	13	- 1	9	9	24	35	30
3310	Currency and deposits:										
3312	Deposits	6	12	22	13	- 1	9	9	24	33	30
3330	Loans:										
3331	Bank loans	1	--	--	--	--	--	--	--	3	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	--	--	--	--	- 1	--
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	--	--	--	--	--

TABLE 6-16. Sector Flows, by Quarters, 1969-71

Subsector VI 2.2. Credit Unions and Caisses Populaires

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	14	24	20	- 32	15	26	19	- 20	27	28
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	4	4
1400	Net domestic saving	13	23	19	- 33	14	25	18	- 21	23	24
1500	Non-financial capital acquisition	3	5	3	2	4	3	2	9	12	11
1600	Gross fixed capital formation	3	-	-	1	3	3	2	6	4	9
1800	Net purchases of existing and intangible assets	-	5	3	1	1	-	-	3	8	2
1900	Net lending or borrowing (1100 - 1500)	11	19	17	- 34	11	23	17	- 29	15	17
2000	Net financial investment (2100 - 3100)	10	23	18	- 35	10	22	16	- 29	18	13
2100	Net increase in financial assets	172	111	96	52	154	82	160	227	353	448
2310	Currency and deposits:										
2311	Currency and bank deposits	14	4	3	52	- 9	14	31	108	7	88
2312	Deposits in other institutions	5	13	- 3	10	- 1	- 1	4	3	18	11
2313	Foreign currency and deposits	-	-	-	-	-	-	-	-	-	-
2320	Receivables:										
2321	Consumer credit	68	52	57	- 49	74	29	39	- 7	153	93
2330	Loans:										
2332	Other loans	12	- 5	7	1	5	- 2	13	- 8	- 4	17
2410	Mortgages	31	42	22	18	36	19	50	45	102	123
2420	Bonds:										
2421	Government of Canada bonds	4	3	2	7	- 3	3	1	5	6	8
2422	Provincial government bonds	10	2	9	3	4	7	17	23	39	31
2423	Municipal government bonds	-	10	16	19	7	20	12	28	22	58
2424	Other Canadian bonds	16	- 6	4	15	- 11	18	2	46	4	24
2510	Claims on associated enterprises:										
2512	Corporate	-	-	-	-	-	-	-	-	-	-
2610	Other financial assets	12	- 4	- 21	- 24	52	- 25	- 9	- 16	6	- 6
3100	Net increase in liabilities	162	88	78	87	144	60	144	256	335	435
3310	Currency and deposits:										
3312	Deposits	124	99	73	115	126	71	155	254	314	467
3330	Loans:										
3331	Bank loans	24	- 7	1	- 23	6	- 9	- 5	-	12	- 31
3332	Other loans	12	- 5	3	- 8	8	- 4	- 7	2	4	- 11
3610	Other liabilities	2	1	1	3	4	2	1	-	5	10
4000	Discrepancy (1900 - 2000)	1	- 4	- 1	1	1	1	1	-	- 3	4

TABLE 6-17. Sector Flows, by Quarters, 1969-71

Subsector VI 2.3. Trust Companies

[illegible]

TABLE 6-18. Sector Flows, by Quarters, 1969-71

Subsector VI 2.4. Mortgage Loan Companies

[illegible]

TABLE 6-20. Sector Flows, by Quarter, 1969-71
Sector VII. Insurance Companies and Pension Funds

[illegible]

TABLE 6-21. Sector Flows, by Quarters, 1969-71

Subsector VII 1. Life Insurance Companies

[illegible]

TABLE 6-22. Sector Flows, by Quarters, 1969-71

[illegible]

TABLE 6-25. Sector Flows, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	- 10	57	51	31	31	15	11	29	79	88
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
1400	Net domestic saving	- 10	57	51	31	31	15	10	29	79	87
1500	Non-financial capital acquisition.....	1	1	1	2	1	1	--	- 1	4	4
1600	Gross fixed capital formation	1	--	--	2	--	--	--	--	2	2
1800	Net purchases of existing and intangible assets	--	1	1	--	1	1	--	- 1	2	2
1900	Net lending or borrowing (1100-1500)	- 11	56	50	29	30	14	11	30	75	84
2000	Net financial investment (2100-3100)	- 12	55	50	29	30	14	10	29	72	83
2100	Net increase in financial assets	211	- 19	128	195	170	156	7	232	573	528
2310	Currency and deposits:										
2311	Currency and bank deposits	- 66	- 5	- 26	- 15	72	- 36	- 35	- 75	- 19	- 14
2312	Deposits in other institutions	18	- 22	8	6	- 2	11	- 18	1	11	- 3
2313	Foreign currency and deposits	7	67	4	- 37	15	- 53	- 5	- 25	67	- 80
2320	Receivables:										
2321	Consumer credit	- 31	- 1	31	- 1	- 10	3	35	- 13	- 3	27
2322	Trade	- 6	- 24	29	10	- 50	18	1	4	4	- 21
2330	Loans:										
2332	Other loans	190	- 109	- 52	23	45	83	- 70	323	214	81
2340	Government of Canada treasury bills	28	- 9	- 41	- 6	23	30	37	- 26	34	84
2350	Finance company and other short-term commercial paper	60	58	- 7	160	- 6	9	4	- 78	57	167
2410	Mortgages	- 16	1	- 19	10	33	- 3	--	- 3	- 34	40
2420	Bonds:										
2421	Government of Canada bonds	- 5	29	- 38	60	43	17	- 109	14	20	11
2422	Provincial government bonds	- 19	11	- 21	7	35	- 8	31	1	- 47	65
2423	Municipal government bonds	5	- 3	1	11	- 4	- 4	- 5	13	- 12	- 2
2424	Other Canadian bonds	--	13	25	- 6	11	10	34	14	31	49
2510	Claims on associated enterprises:										
2512	Corporate	30	4	145	21	- 7	27	- 14	69	197	27
2520	Stocks	- 7	16	118	73	38	- 1	24	8	116	134
2530	Foreign investments	35	- 54	- 61	- 109	- 72	52	95	4	- 93	- 34
2610	Other financial assets	- 12	9	32	- 12	6	1	2	1	30	- 3
3100	Net increase in liabilities	223	- 74	78	166	140	142	- 3	203	501	445
3310	Currency and deposits:										
3312	Deposits	- 41	1	2	--	1	3	2	- 1	- 48	6
3320	Payables:										
3322	Trade	13	8	- 20	24	- 38	29	- 21	7	- 41	- 6
3330	Loans:										
3331	Bank loans	24	- 25	7	105	59	36	142	- 142	149	342
3332	Other loans	70	- 46	- 5	45	- 4	23	- 33	34	66	31
3350	Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
3410	Mortgages	--	--	2	--	--	--	--	- 2	2	--
3420	Bonds:										
3424	Other Canadian bonds	26	23	6	5	16	9	47	- 5	49	77
3510	Claims on associated enterprises:										
3512	Corporate	- 16	- 31	5	13	- 2	- 3	- 4	43	- 84	4
3520	Stocks	57	7	87	- 41	- 42	14	- 17	- 33	282	- 86
3610	Other liabilities	29	- 40	- 45	34	147	34	- 104	318	- 43	111
4000	Discrepancy (1900-2000)	1	1	--	--	--	--	1	1	3	1

TABLE 6-27. Sector Flows, by Quarters, 1969-71
Subsector VIII 2. Mutual Funds

[illegible]

TABLE 6-28. Sector Flows, by Quarters, 1969-71
Subsector VIII 3. Closed-end Funds

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
1400	Net domestic saving	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
1500	Non-financial capital acquisition	--	--	--	--	--	--	--	--	--	--
1600	Gross fixed capital formation	--	--	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100-1500)	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
2000	Net financial investment (2100-3100)	1	- 1	1	- 2	- 2	- 1	1	- 1	- 10	- 4
2100	Net increase in financial assets	16	- 9	4	14	30	4	- 2	- 2	- 37	46
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	- 7	2	- 5	2	3	- 1	- 1	- 23	- 1
2312	Deposits in other institutions	- 1	2	- 1	1	4	- 3	- 3	- 1	1	- 1
2313	Foreign currency and deposits	- 1	2	- 1	- 2	1	1	- 1	- 1	--	- 1
2320	Receivables:										
2322	Trade	- 1	--	--	- 1	- 1	--	--	3	- 1	- 2
2340	Government of Canada treasury bills	1	- 1	--	1	- 1	--	1	- 1	--	1
2350	Finance company and other short-term commercial paper	7	--	- 5	1	--	- 1	- 1	1	- 6	- 1
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	3	2	- 1	--	- 1	--	- 2	- 1	4	- 3
2422	Provincial government bonds	--	1	- 1	--	--	--	--	--	--	--
2423	Municipal government bonds .....	..	..	..	..	--	--	--	--	..	--
2424	Other Canadian bonds	--	--	--	--	--	--	22	2	- 11	22
2510	Claims on associated enterprises:										
2512	Corporate	13	- 12	6	7	2	4	- 4	1	7	9
2520	Stocks	6	6	2	14	26	--	- 16	- 6	1	24
2530	Foreign investments	- 5	- 2	2	- 2	- 2	2	3	2	- 7	1
2610	Other financial assets	--	--	1	--	--	- 2	--	--	- 2	- 2
3100	Net increase in liabilities	15	- 8	3	16	32	5	- 3	- 1	- 27	50
3320	Payables:										
3322	Trade	- 2	--	- 1	1	- 1	2	- 1	3	- 9	1
3330	Loans:										
3331	Bank loans	14	- 8	5	- 5	3	4	2	- 6	11	4
3332	Other loans	1	- 1	- 1	7	- 1	- 1	--	--	- 1	5
3520	Stocks	2	--	- 3	12	31	--	--	--	- 34	43
3610	Other liabilities	--	1	3	1	--	--	- 4	2	6	- 3
4000	Discrepancy (1900-2000)	-	1	-	-	-	-	-	-	1	-

TABLE 6-29. Sector Flows, by Quarters, 1969-71

Subsector VIII 4. Other, n.e.i.

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars											
1100	Gross domestic saving	- 33	63	45	79	27	24	2	21	65	132
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
1400	Net domestic saving	- 33	63	45	79	27	24	1	21	65	131
1500	Non-financial capital acquisition	--	--	1	2	--	--	1	- 1	2	3
1600	Gross fixed capital formation	--	--	--	2	--	--	--	--	1	2
1800	Net purchases of existing and intangible assets	--	--	1	--	--	--	1	- 1	1	--
1900	Net lending or borrowing (1100-1500)	- 33	63	44	77	27	24	1	22	63	129
2000	Net financial investment (2100-3100)	- 34	63	44	77	27	24	--	21	61	128
2100	Net increase in financial assets	- 48	32	187	- 8	18	- 5	36	- 5	155	41
2310	Currency and deposits:										
2311	Currency and bank deposits	25	- 19	20	- 17	9	- 14	19	- 6	18	- 3
2312	Deposits in other institutions	--	--	- 1	10	- 1	- 1	1	--	--	9
2313	Foreign currency and deposits	- 2	54	2	- 24	--	- 13	1	- 15	44	- 36
2320	Receivables:										
2321	Consumer credit	- 31	- 1	31	- 1	- 10	3	35	- 13	- 3	27
2322	Trade	1	- 2	1	--	3	15	- 1	--	- 3	17
2330	Loans:										
2332	Other loans	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 54
2340	Government of Canada treasury bills	--	--	--	1	- 1	--	--	--	--	--
2350	Finance company and other short-term commercial paper	14	- 18	--	- 6	--	--	- 1	- 43	5	- 7
2410	Mortgages	- 17	--	- 19	10	33	- 3	--	- 3	- 35	40
2420	Bonds:										
2421	Government of Canada Bonds	--	--	- 1	1	--	--	--	--	- 1	1
2422	Provincial government bonds	- 15	1	--	--	1	--	- 1	--	- 14	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	3	8	19	8	10	--	--	7	28	18
2510	Claims on associated enterprises:										
2512	Corporate	15	16	140	14	- 11	26	- 18	68	189	11
2520	Stocks	- 48	- 5	- 4	4	5	- 2	3	- 30	- 64	10
2530	Foreign investments	- 20	- 9	- 12	3	1	--	1	--	- 46	5
2610	Other financial assets	31	3	10	- 2	- 4	8	1	3	43	3
3100	Net increase in liabilities	- 14	- 31	143	- 85	- 9	- 29	36	- 26	94	- 87
3310	Currency and deposits:										
3312	Deposits	- 41	1	2	--	1	3	2	- 1	- 48	6
3320	Payables:										
3322	Trade	13	- 1	1	1	- 13	2	- 5	2	13	- 15
3330	Loans:										
3331	Bank loans	- 49	17	- 15	- 10	5	- 9	4	2	- 41	- 10
3332	Other loans	6	- 2	--	2	2	- 9	1	2	- 5	- 4
3350	Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
3410	Mortgages	--	--	2	--	--	--	--	- 2	2	--
3420	Bonds:										
3424	Other Canadian bonds	26	23	6	5	16	9	47	- 5	49	77
3510	Claims on associated enterprises:										
3512	Corporate	- 14	- 40	10	8	3	- 2	- 7	36	- 90	2
3520	Stocks	- 11	- 38	65	- 54	- 36	- 8	- 5	- 39	24	- 103
3610	Other liabilities	- 5	- 20	33	- 18	10	- 12	14	- 5	21	- 6
4000	Discrepancy (1900-2000)	1	--	--	--	--	--	1	1	2	1

TABLE 6 - 30. Sector Flows, by Quarters, 1969 - 71

Sector IX. Public Financial Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	19	20	20	24	21	23	25	21	61	93
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	--	--	--	--	3	--
1400	Net domestic saving	18	20	18	24	21	23	25	21	58	93
1500	Non-financial capital acquisition	1	11	10	6	7	5	18	6	32	36
1600	Gross fixed capital formation	--	--	--	--	3	--	4	--	--	7
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	1	11	10	6	4	5	14	6	32	29
1900	Net lending or borrowing (1100 - 1500)	18	9	10	18	14	18	7	15	29	57
2000	Net financial investment (2100 - 3100)	29	34	14	- 25	- 26	93	- 5	37	36	37
2100	Net increase in financial assets	324	354	286	221	306	419	330	337	1,191	1,276
2310	Currency and deposits:										
2311	Currency and bank deposits	15	7	- 4	- 24	17	- 4	- 1	20	32	- 12
2312	Deposits in other institutions	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
2320	Receivables:										
2322	Trade	--	3	4	22	5	4	- 7	- 24	7	24
2330	Loans:										
2332	Other loans	67	86	118	43	95	96	91	100	334	325
2340	Government of Canada treasury bills	--	--	--	1	--	3	- 2	- 1	--	2
2350	Finance company and other short-term commercial paper .....	..	..	..	..	3	--	--	--	..	3
2410	Mortgages	117	159	109	86	51	188	162	139	466	487
2420	Bonds:										
2421	Government of Canada bonds	16	4	- 7	13	11	10	24	- 11	21	58
2422	Provincial government bonds	62	51	49	44	27	77	34	21	205	182
2423	Municipal government bonds	4	5	14	4	5	--	4	4	27	13
2424	Other Canadian bonds	6	9	--	9	14	15	34	24	24	72
2510	Claims on associated enterprises:										
2513	Government	2	4	2	10	9	- 1	10	--	- 1	28
2520	Stocks	13	11	16	22	8	17	- 1	19	57	46
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	8	6	11	- 6	12	33	1	22	26	40
3100	Net increase in liabilities	295	320	272	246	332	326	335	300	1,155	1,239
3310	Currency and deposits:										
3312	Deposits	- 2	8	8	- 14	14	1	1	5	22	2
3320	Payables:										
3322	Trade	- 6	2	2	- 4	5	3	6	- 1	--	10
3330	Loans:										
3331	Bank loans	20	- 3	- 22	9	6	12	- 18	4	- 4	9
3332	Other loans	5	5	5	4	5	5	4	6	19	18
3410	Mortgages	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds	40	20	30	17	43	23	20	23	105	103
3510	Claims on associated enterprises:										
3513	Government	211	277	249	218	239	259	317	251	973	1,033
3610	Other liabilities	27	11	--	16	20	23	5	12	40	64
4000	Discrepancy (1900 - 2000)	- 11	- 25	- 4	43	40	- 75	12	- 22	- 7	20

TABLE 6 - 31. Sector Flows, by Quarters, 1969 - 71
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	5	4	4	5	2	--	3	- 3	6	10
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	1	--	--	--	--	--	2	--
1400	Net domestic saving	4	4	3	5	2	--	3	- 3	4	10
1500	Non-financial capital acquisition	8	10	9	6	5	6	8	6	37	25
1800	Net purchases of existing and intangible assets	8	10	9	6	5	6	8	6	37	25
1900	Net lending or borrowing (1100 - 1500)	- 3	- 6	- 5	- 1	- 3	- 6	- 5	- 9	- 31	- 15
2000	Net financial investment (2100 - 3100)	18	21	3	- 41	- 42	67	- 20	16	- 9	- 36
2100	Net increase in financial assets	149	207	190	130	132	254	231	211	675	747
2310	Currency and deposits:										
2311	Currency and bank deposits	- 5	- 2	9	- 3	9	- 9	2	11	4	- 1
2320	Receivables:										
2322	Trade	--	3	3	22	5	3	- 8	- 24	6	22
2330	Loans:										
2332	Other loans	25	46	64	19	47	48	59	71	179	173
2340	Government of Canada treasury bills	--	--	--	1	--	3	- 2	- 1	--	2
2410	Mortgages	110	154	101	81	45	185	157	134	442	468
2420	Bonds:										
2421	Government of Canada bonds	12	6	--	9	13	- 4	10	3	26	28
2422	Provincial government bonds .....	..	..	..	1	--	--	--	--	..	1
2423	Municipal government bonds .....	..	..	..	--	--	--	--	--	..	--
2424	Other Canadian bonds .....	..	..	..	1	--	--	--	--	..	1
2510	Claims on associated enterprises:										
2513	Government	--	--	--	10	--	--	10	--	--	20
2610	Other financial assets	7	--	13	- 11	13	28	3	17	18	33
3100	Net increase in liabilities	131	186	187	171	174	187	251	195	684	783
3320	Payables:										
3322	Trade	- 5	2	2	- 3	5	2	4	- 5	1	8
3330	Loans:										
3331	Bank loans	17	- 15	- 8	--	4	6	- 9	4	- 7	1
3510	Claims on associated enterprises:										
3513	Government	110	185	188	153	160	161	255	186	653	729
3610	Other liabilities	9	14	5	21	5	18	1	10	37	45
4000	Discrepancy (1900 - 2000)	- 21	- 27	- 8	40	39	- 73	15	- 25	- 22	21

TABLE 6-32. Sector Flows, by Quarters, 1969-71
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	14	16	16	19	19	23	22	24	55	83
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	--	--	1	--
1400	Net domestic saving.....	14	16	15	19	19	23	22	24	54	83
1500	Non-financial capital acquisition.....	- 7	1	1	--	2	- 1	10	--	- 5	11
1600	Gross fixed capital formation.....	--	--	--	--	3	--	4	--	--	7
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchase of existing and intangible assets.....	- 7	1	1	--	- 1	- 1	6	--	- 5	4
1900	Net lending or borrowing (1100- 1500).....	21	15	15	19	17	24	12	24	60	72
2000	Net financial investment (2100- 3100).....	11	13	11	16	16	26	15	21	45	73
2100	Net increase in financial assets	175	147	96	91	174	165	99	126	516	529
2310	Currency and deposits:										
2311	Currency and bank deposits.....	20	9	- 13	- 21	8	5	- 3	9	28	- 11
2312	Deposits in other institutions.....	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	--	--	1	--	--	1	1	--	1	2
2330	Loans:										
2332	Other loans	42	40	54	24	48	48	32	29	155	152
2350	Finance company and other short-term commercial paper.....	--	--	--	--	3	--	--	--	--	3
2410	Mortgages.....	7	5	8	5	6	3	5	5	24	19
2420	Bonds:										
2421	Government of Canada bonds.....	4	- 2	- 7	4	- 2	14	14	- 14	- 5	30
2422	Provincial government bonds.....	62	51	49	43	27	77	34	21	205	181
2423	Municipal government bonds	4	5	14	4	5	--	4	4	27	13
2424	Other Canadian bonds.....	6	9	--	8	14	15	34	24	24	71
2510	Claims on associated enterprises:										
2513	Government.....	2	4	2	--	9	- 1	--	--	- 1	8
2520	Stocks.....	13	11	16	22	8	17	- 1	19	57	46
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	1	6	- 2	5	- 1	5	- 2	5	8	7
3100	Net increase in liabilities.....	164	134	85	75	158	139	84	105	471	456
3310	Currency and deposits:										
3312	Deposits.....	- 2	8	8	- 14	14	1	1	5	22	2
3320	Payables:										
3322	Trade.....	- 1	--	--	- 1	--	1	2	4	- 1	2
3330	Loans:										
3331	Bank loans.....	3	12	- 14	9	2	6	- 9	--	3	8
3332	Other loans	5	5	5	4	5	5	4	6	19	18
3410	Mortgages.....	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds.....	40	20	30	17	43	23	20	23	105	103
3510	Claims on associated enterprises:										
3513	Government.....	101	92	61	65	79	98	62	65	320	304
3610	Other liabilities.....	18	- 3	- 5	- 5	15	5	4	2	3	19
4000	Discrepancy (1900- 2000).....	10	2	4	3	1	- 2	- 3	3	15	- 1

TABLE 6-33. Sector Flows, by Quarters, 1969-71

Sector X. Federal Government

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	439	303	580	- 179	158	213	333	- 540	1,256	525
1200	Capital consumption allowances and miscellaneous valuation adjustments	52	53	54	55	57	58	60	62	209	230
1400	Net domestic saving	387	250	526	- 234	101	155	273	- 602	1,047	295
1500	Non-financial capital acquisition	102	170	130	90	114	193	135	81	489	532
1600	Gross fixed capital formation	88	137	143	121	105	163	161	128	477	550
1700	Value of physical change in inventories	13	31	- 14	- 29	10	31	- 25	- 40	6	- 13
1800	Net purchases of existing and intangible assets	1	2	1	- 2	- 1	- 1	- 1	- 7	6	- 5
1900	Net lending or borrowing (1100 - 1500)	337	133	450	- 269	44	20	198	- 621	767	- 7
2000	Net financial investment (2100 - 3100)	352	187	580	- 356	157	4	228	- 654	934	33
2100	Net increase in financial assets	166	- 14	1,395	- 141	198	664	1,654	59	1,320	2,375
2310	Currency and deposits:										
2311	Currency and bank deposits	385	- 234	772	- 731	- 466	44	1,243	- 466	716	90
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	7	- 3	3	2	1	- 3	2	-	4	2
2320	Receivables:										
2322	Trade	2	- 1	-	- 1	1	-	-	2	2	-
2330	Loans:										
2332	Other loans	71	- 15	83	2	91	21	17	39	168	131
2340	Government of Canada treasury bills	1	4	- 4	-	1	5	1	- 8	- 5	7
2350	Finance company and other short-term commercial paper	-	8	- 6	- 11	-	6	- 5	-	-	- 10
2410	Mortgages	- 2	50	12	5	5	9	4	- 5	69	23
2420	Bonds:										
2421	Government of Canada bonds	76	10	82	- 32	- 112	44	45	- 161	20	- 55
2422	Provincial government bonds	- 1	1	- 1	6	- 5	2	- 11	- 2	- 2	- 8
2423	Municipal government bonds	-	-	-	-	2	-	9	- 2	-	11
2424	Other Canadian bonds	1	1	-	1	1	2	-	2	4	4
2510	Claims on associated enterprises:										
2513	Government	- 53	238	437	723	981	505	349	599	804	2,558
2520	Stocks	1	-	4	- 3	-	18	11	2	7	26
2530	Foreign investments	1	-	- 32	-	-	-	- 32	-	- 31	- 32
2610	Other financial assets	- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
3100	Net increase in liabilities	- 186	- 201	815	215	41	660	1,426	713	386	2,342
3310	Currency and deposits:										
3311	Currency and bank deposits	2	9	2	10	- 1	12	4	10	41	25
3312	Deposits in other institutions	- 2	- 2	-	- 1	1	- 1	-	-	- 7	- 1
3320	Payables:										
3322	Trade	- 144	- 3	4	159	- 143	- 15	11	161	15	12
3330	Loans:										
3332	Other loans	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
3340	Government of Canada treasury bills	25	30	-	-	410	160	160	110	70	730
3420	Bonds:										
3421	Government of Canada bonds	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
3430	Life insurance and pensions	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	- 6
3510	Claims on associated enterprises:										
3513	Government	32	- 26	- 13	34	28	- 24	- 18	67	12	20
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	- 41	128	- 183	120	4	163	- 120	190	- 1	167
	(b) Miscellaneous deposits and trust accounts	55	- 26	- 12	- 28	- 5	22	- 36	- 85	43	- 47
	(c) Miscellaneous suspense accounts	1	- 1	18	- 7	13	8	29	- 42	36	43
	(d) All other liabilities	71	- 78	- 25	148	- 3	- 4	115	- 39	- 179	256
	(e) Accrued capital expenditure liabilities	21	64	- 8	- 34	36	94	- 28	- 79	12	68
4000	Discrepancy (1900 - 2000)	- 15	- 54	- 130	87	- 113	16	- 30	33	- 167	- 40

TABLE 6-34. Sector Flows, by Quarters, 1969-71
Sector XI. Provincial and Municipal Government

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	777	635	617	840	895	636	477	907	2,926	2,848
1200	Capital consumption allowances and miscellaneous valuation adjustments	216	221	226	232	237	243	248	253	874	960
1400	Net domestic saving	561	414	391	608	658	393	229	654	2,052	1,888
1500	Non-financial capital acquisition	635	852	743	524	688	896	803	623	2,733	2,911
1600	Gross fixed capital formation	618	798	683	492	647	835	728	521	2,575	2,702
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	17	54	60	32	41	61	75	102	158	209
1900	Net lending or borrowing (1100-1500)	142	- 217	- 126	316	207	- 260	- 326	284	193	- 63
2000	Net financial investment (2100-3100)	- 22	254	- 273	- 194	134	246	- 622	91	- 96	- 436
2100	Net increase in financial assets	462	515	141	539	569	441	- 108	672	1,792	1,441
2310	Currency and deposits:										
2311	Currency and bank deposits	- 162	136	- 30	257	99	- 26	- 234	191	351	96
2312	Deposits in other institutions	90	- 20	- 21	- 26	58	- 15	- 39	- 21	64	- 22
2313	Foreign currency and deposits	47	28	- 83	53	- 6	48	- 75	24	13	20
2320	Receivables:										
2322	Trade	- 24	- 6	7	47	21	7	8	35	50	83
2330	Loans:										
2332	Other loans	10	6	13	21	5	11	23	39	62	60
2340	Government of Canada treasury bills	- 6	1	--	--	--	--	- 9	2	- 4	- 9
2410	Mortgages	82	30	52	45	51	56	50	127	206	202
2420	Bonds:										
2421	Government of Canada bonds	13	- 2	2	4	- 7	- 8	- 20	2	- 16	- 31
2422	Provincial government bonds	36	67	18	- 55	27	43	- 98	- 85	179	- 83
2423	Municipal government bonds	69	38	48	84	33	49	75	86	169	241
2424	Other Canadian bonds	71	98	- 17	56	10	124	2	77	235	192
2510	Claims on associated enterprises:										
2513	Government	145	151	68	114	47	168	22	- 97	440	351
2520	Stocks	5	3	4	1	7	6	6	2	19	20
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	86	- 15	- 80	- 62	224	- 22	181	290	24	321
3100	Net increase in liabilities	484	261	414	733	435	195	514	581	1,888	1,877
3320	Payables:										
3322	Trade	112	- 42	- 46	63	42	- 122	- 22	85	28	- 39
3330	Loans:										
3331	Bank loans	- 120	- 94	122	149	- 106	- 164	80	69	83	- 41
3332	Other loans	40	16	81	127	98	28	111	168	268	364
3420	Bonds:										
3422	Provincial government bonds	273	328	228	219	336	381	246	97	1,155	1,182
3423	Municipal government bonds	179	50	63	146	56	49	142	100	356	393
3424	Other Canadian bonds	1	2	3	1	1	--	3	2	7	5
3510	Claims on associated enterprises:										
3513	Government	6	2	7	- 1	9	--	1	--	7	9
3610	Other liabilities	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
4000	Discrepancy (1900-2000)	164	- 471	147	510	73	- 506	296	193	289	373

TABLE 6-35. Sector Flows, by Quarters, 1969-71
Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	179	505	410	466	328	380	234	634	1,706	1,408
1200	Capital consumption allowances and miscellaneous valuation adjustments	108	110	111	113	116	118	119	120	434	466
1400	Net domestic saving	71	395	299	353	212	262	115	514	1,272	942
1500	Non-financial capital acquisition	219	353	381	273	264	381	395	348	1,220	1,313
1600	Gross fixed capital formation	246	343	365	285	267	365	365	294	1,238	1,282
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	- 27	10	16	- 12	- 3	16	30	54	- 18	31
1900	Net lending or borrowing (1100 - 1500)	- 40	152	29	193	64	- 1	- 161	286	486	95
2000	Net financial investment (2100 - 3100)	- 99	182	-	171	76	8	- 211	319	439	44
2100	Net increase in financial assets	302	483	237	452	510	356	- 31	557	1,694	1,287
2310	Currency and deposits:										
2311	Currency and bank deposits	- 232	131	20	252	59	- 8	- 208	149	381	95
2312	Deposits in other institutions	80	- 12	- 15	- 32	62	- 20	- 30	- 35	62	- 20
2313	Foreign currency and deposits	2	3	- 3	3	6	1	- 5	- 1	2	5
2320	Receivables:										
2322	Trade	- 25	- 7	6	46	20	6	7	34	46	79
2330	Loans:										
2332	Other loans	10	8	13	20	5	11	23	40	64	59
2340	Government of Canada treasury bills	- 5	1	--	--	--	--	- 9	--	- 2	- 9
2410	Mortgages	82	30	52	45	51	56	50	127	206	202
2420	Bonds:										
2421	Government of Canada bonds	7	- 2	1	5	- 3	- 1	- 15	- 4	- 24	- 14
2422	Provincial government bonds	31	70	16	- 53	24	35	- 109	- 96	173	- 103
2423	Municipal government bonds	60	32	27	70	22	39	54	69	122	185
2424	Other Canadian bonds	68	101	- 19	54	- 1	101	15	82	232	169
2510	Claims on associated enterprises:										
2513	Government	145	152	67	115	46	164	21	- 88	437	346
2520	Stocks	5	3	4	1	7	6	6	2	19	20
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	74	- 27	68	- 74	212	- 34	169	278	- 24	273
3100	Net increase in liabilities	401	301	237	281	434	348	180	238	1,255	1,243
3320	Payables:										
3322	Trade	107	- 47	- 51	58	37	- 127	- 27	80	8	- 59
3330	Loans:										
3331	Bank loans	- 16	- 4	62	- 57	29	25	- 30	- 83	- 20	- 33
3332	Other loans	41	26	38	37	28	51	40	87	133	156
3420	Bonds:										
3422	Provincial government bonds	273	328	228	219	336	381	246	97	1,155	1,182
3424	Other Canadian bonds ¹	1	2	3	1	1	--	3	2	7	5
3510	Claims on associated enterprises:										
3513	Government	6	2	6	- 1	9	--	--	--	6	8
3610	Other liabilities	- 11	- 6	- 49	24	- 6	18	- 52	55	- 34	- 16
4000	Discrepancy (1900 - 2000)	59	- 30	29	22	- 12	- 9	50	- 33	47	51

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1969-71
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	598	130	207	374	567	256	243	273	1,220	1,440
1200	Capital consumption allowances and miscellaneous valuation adjustments	108	111	115	119	121	125	129	133	440	494
1400	Net domestic saving	490	19	92	255	446	131	114	140	780	946
1500	Non-financial capital acquisition	416	499	362	251	424	515	408	275	1,513	1,598
1600	Gross fixed capital formation	372	455	318	207	380	470	363	227	1,337	1,420
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	44	44	44	44	45	45	48	176	178
1900	Net lending or borrowing (1100 - 1500)	182	- 369	- 155	123	143	- 259	- 165	- 2	- 293	- 158
2000	Net financial investment (2100 - 3100)	77	72	- 273	- 365	58	238	- 411	- 228	- 535	- 480
2100	Net increase in financial assets	160	32	- 96	87	59	85	- 77	115	98	154
2310	Currency and deposits:										
2311	Currency and bank deposits	70	5	- 50	5	40	- 18	- 26	42	- 30	1
2312	Deposits in other institutions	10	- 8	- 6	6	- 4	5	- 9	14	2	- 2
2313	Foreign currency and deposits	45	25	- 80	50	- 12	47	- 70	25	11	15
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	4	4
2330	Loans:										
2332	Other loans	--	- 2	--	1	--	--	--	- 1	- 2	1
2340	Government of Canada treasury bills	- 1	--	--	--	--	--	--	2	- 2	--
2420	Bonds:										
2421	Government of Canada bonds	6	--	1	- 1	- 4	- 7	- 5	6	8	- 17
2422	Provincial government bonds	5	- 3	2	- 2	3	8	11	11	6	20
2423	Municipal government bonds	9	6	21	14	11	10	21	17	47	56
2424	Other Canadian bonds	3	- 3	2	2	11	23	- 13	- 5	3	23
2510	Claims on associated enterprises:										
2513	Government	--	- 1	1	- 1	1	4	1	- 9	3	5
2610	Other financial assets	12	12	12	12	12	12	12	12	48	48
3100	Net increase in liabilities	83	- 40	177	452	1	- 153	334	343	633	634
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	20	20
3330	Loans:										
3331	Bank loans	- 104	- 90	60	206	- 135	- 189	110	152	103	- 8
3332	Other loans	- 1	- 10	43	90	70	- 23	71	81	135	208
3420	Bonds:										
3423	Municipal government bonds	179	50	63	146	56	49	142	100	356	393
3510	Claims on associated enterprises:										
3513	Government	--	--	1	--	--	--	1	--	1	1
3610	Other liabilities	4	5	5	5	5	5	5	5	18	20
4000	Discrepancy (1900 - 2000)	105	- 441	118	488	85	- 497	246	226	242	322

TABLE 6-37. Sector Flows, by Quarters, 1969-71

Sector XII. Social Security Funds

[illegible]

TABLE 6-38. Sector Flows, by Quarters, 1969-71

Subsector XII 1. Social Security Funds: Federal

[illegible]

TABLE 6-39. Sector Flows, by Quarters, 1969-71

Subsector XII 2. Social Security Funds: Provincial

[illegible]

TABLE 6-40. Sector Flows, by Quarters, 1969-71

Sector XIII. Rest of the World

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
1400	Net domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
1500	Non-financial capital acquisition	56	51	40	30	52	60	22	31	169	164
1800	Net purchases of existing and intangible assets	56	51	40	30	52	60	22	31	169	164
1900	Net lending or borrowing (1100 - 1500)	334	- 6	190	- 53	- 248	- 476	- 502	- 59	791	- 1,279
2000	Net financial investment (2100 - 3100)	325	- 10	172	- 55	- 252	- 478	- 512	- 142	751	- 1,297
2100	Net increase in financial assets	1,021	577	507	320	564	332	- 110	- 397	2,613	1,106
2310	Currency and deposits:										
2311	Currency and bank deposits	18	3	45	31	40	6	- 51	55	59	26
2312	Deposits in other institutions	7	- 7	5	--	- 4	- 1	1	- 4	1	- 4
2330	Loans:										
2332	Other loans	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117
2340	Government of Canada treasury bills	- 10	13	19	- 9	- 6	- 44	- 14	1	35	- 73
2350	Finance company and other short-term commercial paper	73	- 91	77	- 69	138	73	167	- 137	215	309
2420	Bonds:										
2421	Government of Canada bonds	- 29	- 4	- 14	1	- 138	- 10	- 3	- 20	- 25	- 150
2422	Provincial government bonds	183	298	180	231	11	171	- 3	190	962	410
2423	Municipal government bonds	80	10	- 2	26	--	- 11	- 23	- 14	87	- 8
2424	Other Canadian bonds	70	157	56	158	62	77	133	25	437	430
2510	Claims on associated enterprises:										
2512	Corporate	234	100	212	188	219	67	231	295	724	705
2520	Stocks	126	35	- 6	32	- 75	- 26	- 13	- 39	265	- 82
2610	Other financial assets:										
	(a) Other	208	72	- 174	- 364	219	45	- 372	- 858	- 264	- 472
	(b) Columbia River Treaty	-	-	-	-	-	-	-	-	-	-
	(c) Special Drawing Rights	-	-	-	133	-	-	-	119	-	133
2700	Official monetary reserve offsets	--	--	--	--	--	- 1	--	--	--	- 1
3100	Net increase in liabilities	696	587	335	375	816	810	402	- 255	1,862	2,403
3200	Official international reserves:										
3211	Official holdings of gold and foreign exchange ..	- 163	- 91	80	344	762	134	30	132	- 228	1,270
3212	International Monetary Fund, general account	109	86	82	40	8	53	98	- 84	293	199
3213	Special Drawing Rights	-	-	-	143	11	38	1	119	-	193
3310	Currency and deposits:										
3313	Foreign currency and deposits	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
3330	Loans:										
3332	Other loans	71	8	- 27	17	89	102	34	43	76	242
3510	Claims on associated enterprises:										
3512	Corporate	103	25	75	150	20	- 15	60	145	255	215
3530	Foreign investments	11	- 58	- 158	- 104	- 51	12	70	- 62	- 164	- 73
3610	Other liabilities	- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
4000	Discrepancy (1900 - 2000) ¹	9	4	18	2	4	2	10	83	40	18

¹ This discrepancy results from Balance of Payments (Catalogue No. 67-001) revisions for 1969-71 which have not been incorporated in the National Income and Expenditure Accounts (Catalogue No. 13-001).

TABLE 6-41. Sector Flows, by Quarters, 1969-71
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
1101	Residual error of estimate, income and expenditure accounts	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
1500	Non-financial capital acquisition	426	289	- 114	438	224	165	- 375	302	1,031	452
1501	Residual error of estimate, income and expenditure accounts	426	289	- 114	438	224	165	- 375	302	1,031	452
1900	Net lending or borrowing (1100-1500)	- 852	- 577	228	- 877	- 447	- 330	751	- 604	- 2,062	- 903
2000	Net financial investment (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900-2000)	- 852	- 577	228	- 877	- 447	- 330	751	- 604	- 2,062	- 903

TABLE 7-1. Category, by Quarters, 1969-71
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector		1969			1970				1971	Annual		
			II	III	IV	I	II	III	IV	I	1969	1970	
			millions of dollars										
		Gross domestic saving	4,734	6,546	4,035	4,107	4,786	5,954	3,688	4,104	19,316	18,535	
I		Persons	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975	
II		Unincorporated business	766	802	819	827	864	892	905	889	3,136	3,488	
III		Non-financial private corporations	1,753	1,548	1,477	1,481	1,843	1,777	1,563	1,491	6,269	6,664	
IV		Non-financial government enterprises	193	208	177	247	225	228	178	252	819	878	
	IV 1.	Federal	41	76	47	56	59	75	44	55	225	234	
	IV 2.	Provincial	126	106	104	164	140	127	106	169	490	537	
	IV 3.	Municipal	26	26	26	27	26	26	28	28	104	107	
V		The monetary authorities	--	--	1	--	--	--	1	--	1	1	
	V 1.	Bank of Canada	--	--	1	--	--	--	1	--	1	1	
VI		Banks and similar lending institutions	78	95	82	56	90	101	59	73	291	306	
	VI 1.	Chartered banks	46	52	35	63	53	52	12	66	180	180	
	VI 2.	Other lending institutions	32	43	47	- 7	37	49	47	7	111	126	
	VI 2.1.	Quebec savings banks	--	--	- 1	--	--	--	2	-	1	2	
	VI 2.2.	Credit unions and caisses populaires	14	24	20	- 32	15	26	19	- 20	27	28	
	VI 2.3.	Trust companies	4	3	5	5	1	2	- 7	4	16	1	
	VI 2.4.	Mortgage loan companies	1	--	5	1	2	--	17	1	8	20	
	VI 2.5.	Sales finance and consumer loan companies	13	16	18	19	19	21	16	22	61	75	
VII		Insurance companies and pension funds	23	7	- 2	13	36	14	28	12	31	91	
	VII 1.	Life insurance companies	4	3	3	4	4	4	4	4	12	16	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	19	4	- 5	9	32	10	24	8	19	75	
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--	
VIII		Other private financial institutions	- 10	57	51	31	31	15	11	29	79	88	
	VIII 1.	Investment dealers	19	- 2	1	- 5	1	4	6	7	18	6	
	VIII 2.	Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46	
	VIII 3.	Closed-end funds	1	--	1	- 2	- 2	- 1	1	- 1	9	- 4	
	VIII 4.	Other, n.e.i.	- 33	63	45	79	27	24	2	21	65	132	
IX		Public financial institutions	19	20	20	24	21	23	25	21	61	93	
	IX 1.	Federal	5	4	4	5	2	--	3	- 3	6	10	
	IX 2.	Provincial	14	16	16	19	19	23	22	24	55	83	
X		Federal government	439	303	580	- 179	158	213	333	- 540	1,256	525	
XI		Provincial and municipal governments	777	635	617	840	895	636	477	907	2,926	2,848	
	XI 1.	Provincial	179	505	410	466	328	380	234	634	1,706	1,408	
	XI 2.	Municipal	598	130	207	374	567	256	243	273	1,220	1,440	
XII		Social security	324	290	207	271	342	300	231	304	1,084	1,144	
	XII 1.	Federal	245	225	162	211	263	224	190	252	828	888	
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256	
XIII		Rest of the world	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115	
XIV		Residual error of estimate, income and expenditure accounts	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451	

TABLE 7-2. Categories, by Quarters, 1969-71
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Gross domestic saving	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
XIV		Residual error of estimate, income and expenditure accounts.....	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
		Non-financial capital acquisition	426	289	- 114	438	224	165	- 375	302	1,031	452
XIV		Residual error of estimate, income and expenditure accounts.....	426	289	- 114	438	224	165	- 375	302	1,031	452

TABLE 7-3. Category, by Quarters, 1969-71
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,246	2,300	2,360	2,376	2,520	2,528	2,474	2,541	9,066	9,898
II		Unincorporated business	769	780	787	794	817	834	836	843	3,085	3,281
III		Non-financial private corporations.....	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
IV		Non-financial government enterprises	148	149	146	166	165	165	165	176	591	661
	IV 1.	Federal.....	52	53	50	57	57	57	56	61	207	227
	IV 2.	Provincial	77	77	77	89	89	89	89	94	307	356
	IV 3.	Municipal	19	19	19	20	19	19	20	21	77	78
V		The monetary authorities.....	--	--	1	--	--	--	1	--	1	1
	V 1.	Bank of Canada.....	--	--	1	--	--	--	1	--	1	1
VI		Banks and similar lending institutions.....	15	16	17	16	16	16	18	18	62	66
	VI 1.	Chartered banks	8	9	9	9	9	10	10	11	34	38
	VI 2.	Other lending institutions	7	7	8	7	7	6	8	7	28	28
	VI 2.1.	Quebec savings banks	--	--	1	--	--	--	1	--	1	1
	VI 2.2.	Credit unions and caisses populaires.....	1	1	1	1	1	1	1	1	4	4
	VI 2.3.	Trust companies.....	1	1	1	1	1	1	1	1	4	4
	VI 2.4.	Mortgage loan companies.....	1	1	1	1	1	--	1	1	4	3
	VI 2.5.	Sales finance and consumer loan companies.....	4	4	4	4	4	4	4	4	15	16
VII		Insurance companies and pension funds	4	3	4	4	4	4	5	4	13	17
	VII 1.	Life insurance companies.....	4	3	3	4	4	4	4	4	12	16
	VII 3.	Fire and casualty insurance companies	--	--	1	--	--	--	1	--	1	1
VIII		Other private financial institutions	--	--	--	--	--	--	1	--	--	1
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	1	--	--	1
IX		Public financial institutions	1	--	2	--	--	--	--	--	3	--
	IX 1.	Federal.....	1	--	1	--	--	--	--	--	2	--
	IX 2.	Provincial	--	--	1	--	--	--	--	--	1	--
X		Federal government	52	53	54	55	57	58	60	62	209	230
XI		Provincial and municipal governments	216	221	226	232	237	243	248	253	874	960
	XI 1.	Provincial	108	110	111	113	116	118	119	120	434	466
	XI 2.	Municipal	108	111	115	119	121	125	129	133	440	494

TABLE 7-4. Category, by Quarters, 1969-71
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Net domestic saving	2,914	4,534	1,561	2,170	2,489	3,591	838	1,865	11,281	9,088
I		Persons	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
II		Unincorporated business	- 3	22	32	33	47	58	69	46	51	207
III		Non-financial private corporations	712	470	354	372	619	569	423	306	2,041	1,983
IV		Non-financial government enterprises	45	59	31	81	60	63	13	76	228	217
	IV 1.	Federal	- 11	23	- 3	- 1	2	18	- 12	- 6	18	7
	IV 2.	Provincial	49	29	27	75	51	38	17	75	183	181
	IV 3.	Municipal	7	7	7	7	7	7	8	7	27	29
VI		Banks and similar lending institutions	63	79	65	40	74	85	41	55	229	240
	VI 1.	Chartered banks	38	43	26	54	44	42	2	55	146	142
	VI 2.	Other lending institutions	25	36	39	- 14	30	43	39	--	83	98
	VI 2.1.	Quebec savings banks	--	--	- 2	--	--	--	1	--	- 2	1
	VI 2.2.	Credit unions and caisses populaires	13	23	19	- 33	14	25	18	- 21	23	24
	VI 2.3.	Trust companies	3	2	4	4	--	1	- 8	3	12	- 3
	VI 2.4.	Mortgage loan companies	--	- 1	4	--	1	--	16	--	4	17
	VI 2.5.	Sales finance and consumer loan companies	9	12	14	15	15	17	12	18	46	59
VII		Insurance companies and pension funds	19	4	- 6	9	32	10	23	8	18	74
	VII 1.	Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	19	4	- 6	9	32	10	23	8	18	74
VIII		Other private financial institutions	- 10	57	51	31	31	15	10	29	79	87
	VIII 1.	Investment dealers	19	- 2	1	- 5	1	4	6	7	18	6
	VIII 2.	Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3.	Close-end funds	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
	VIII 4.	Other, n.e.i.	- 33	63	45	79	27	24	1	21	65	131
IX		Public financial institutions	18	20	18	24	21	23	25	21	58	93
	IX 1.	Federal	4	4	3	5	2	--	3	- 3	4	10
	IX 2.	Provincial	14	16	15	19	19	23	22	24	54	83
X		Federal government	387	250	526	- 234	101	155	273	- 602	1,047	295
XI		Provincial and municipal governments	561	414	391	608	658	393	229	654	2,052	1,888
	XI 1.	Provincial	71	395	299	353	212	262	115	514	1,272	942
	XI 2.	Municipal	490	19	92	255	446	131	114	140	780	946
XII		Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1.	Federal	245	225	162	211	263	224	190	252	828	888
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256
XIII		Rest of the world	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115

TABLE 7-5. Category, by Quarters, 1969-71
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Non-financial capital acquisition	4,734	6,546	4,035	4,107	4,786	5,954	3,688	4,104	19,316	18,535
I		Persons	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
II		Unincorporated business	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
III		Non-financial private corporations	2,080	2,251	2,206	2,201	2,150	2,389	1,967	2,189	8,760	8,707
IV		Non-financial government enterprises	528	678	504	407	503	547	486	455	2,099	1,943
	IV 1.	Federal	119	277	111	87	67	93	35	97	600	282
	IV 2.	Provincial	374	367	361	292	406	420	417	328	1,365	1,535
	IV 3.	Municipal	35	34	32	28	30	34	34	30	134	126
V		The monetary authorities	--	1	1	1	1	2	1	1	3	5
	V 1.	Bank of Canada	--	1	1	1	1	2	1	1	3	5
VI		Banks and similar lending institutions	35	27	37	26	24	19	16	33	119	85
	VI 1.	Chartered banks	14	14	29	16	15	15	13	19	71	59
	VI 2.	Other lending institutions	21	13	8	10	9	4	3	14	48	26
	VI 2.1.	Quebec savings banks	--	1	--	--	--	--	1	--	1	1
	VI 2.2.	Credit unions and caisses populaires	3	5	3	2	4	3	2	9	12	11
	VI 2.3.	Trust companies	2	2	--	1	--	2	5	--	4	6
	VI 2.4.	Mortgage loan companies	11	2	1	1	2	1	2	1	13	4
	VI 2.5.	Sales finance and consumer loan companies	5	3	6	6	3	4	3	4	18	16
VII		Insurance companies and pensions funds	13	9	34	14	17	26	23	22	84	80
	VII 1.	Life insurance companies	13	11	31	13	16	24	24	21	85	77
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	- 1	--	1	1	1	1	1	--	- 1	4
	VII 4.	Pension funds	1	2	2	--	--	1	2	1	--	- 1
VIII		Other private financial institutions	1	1	1	2	1	1	--	- 1	4	4
	VIII 1.	Investment dealers	1	1	--	--	1	1	- 1	--	2	1
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	1	2	--	--	1	- 1	2	3
IX		Public financial institutions	1	11	10	6	7	5	18	6	32	36
	IX 1.	Federal	8	10	9	6	5	6	8	6	37	25
	IX 2.	Provincial	- 7	1	1	--	2	- 1	10	--	- 5	11
X		Federal government	102	170	130	90	114	193	135	81	489	532
XI		Provincial and municipal governments	635	852	743	524	688	896	803	623	2,733	2,911
	XI 1.	Provincial	219	353	381	273	264	381	395	348	1,220	1,313
	XI 2.	Municipal	416	499	362	251	424	515	408	275	1,513	1,598
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	56	51	40	30	52	60	22	31	169	164
XIV		Residual error of estimate, income and expenditure accounts	426	289	- 114	438	224	165	- 375	302	1,031	452

TABLE 7-6. Category, by Quarters, 1969-71
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Gross fixed capital formation	4,328	4,652	4,574	3,860	4,403	4,854	4,844	4,183	17,242	17,961
II		Unincorporated business	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
III		Non-financial private corporations	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
IV		Non-financial government enterprises	488	491	489	460	532	558	555	577	1,892	2,105
	IV 1.	Federal	114	112	113	109	129	135	134	131	435	507
	IV 2.	Provincial	339	345	344	323	373	389	387	416	1,323	1,472
	IV 3.	Municipal	35	34	32	28	30	34	34	30	134	126
V		The monetary authorities	--	1	1	1	1	2	1	1	3	5
	V 1.	Bank of Canada	--	1	1	1	1	2	1	1	3	5
VI		Banks and similar lending institutions	33	21	17	25	25	25	25	30	90	100
	VI 1.	Chartered banks	12	13	12	18	17	18	16	19	50	69
	VI 2.	Other lending institutions	21	8	5	7	8	7	9	11	40	31
	VI 2.1.	Quebec savings banks	--	1	--	--	--	--	1	--	1	1
	VI 2.2.	Credit unions and caisses populaires	3	--	--	1	3	3	2	6	4	9
	VI 2.3.	Trust companies	2	2	--	1	--	--	--	--	4	1
	VI 2.4.	Mortgage loan companies	11	2	--	1	2	--	2	1	14	5
	VI 2.5.	Sales finance and consumer loan companies	5	3	5	4	3	4	4	4	17	15
VII		Insurance companies and pension funds	6	6	8	12	12	12	13	12	26	49
	VII 1.	Life insurance companies	6	6	7	11	11	11	12	12	25	45
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	--	1	1	1	1	1	--	1	4
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	1	--	--	2	--	--	--	--	2	2
	VIII 1.	Investment dealers	1	--	--	--	--	--	--	--	1	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	2	--	--	--	--	1	2
IX		Public financial institutions	--	--	--	--	3	--	4	--	--	7
	IX 2.	Provincial	--	--	--	--	3	--	4	--	--	7
X		Federal government	88	137	143	121	105	163	161	128	477	550
XI		Provincial and municipal governments	618	798	683	492	647	835	728	521	2,575	2,702
	XI 1.	Provincial	246	343	365	285	267	365	365	294	1,238	1,282
	XI 2.	Municipal	372	455	318	207	380	470	363	227	1,337	1,420

TABLE 7-7. Category, by Quarters, 1969-71
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Value of physical change in inventories	- 20	1,605	- 425	- 191	159	935	- 781	- 381	1,043	122
II		Unincorporated business	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
III		Non-financial private corporations	- 43	88	38	314	47	189	- 275	202	515	275
IV		Non-financial government enterprises	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
	IV 1.	Federal	11	171	4	- 16	- 56	- 36	- 93	- 28	189	- 201
	IV 2.	Provincial	29	16	11	- 37	27	25	23	- 49	18	38
X		Federal government	13	31	- 14	- 29	10	31	- 25	- 40	6	- 13

TABLE 7-8 Category, by Quarters, 1969-71
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
(Financial Accounts, Category 1800)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I		Persons	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
III		Non-financial private corporations	10	- 26	- 45	12	--	- 27	- 27	20	- 84	- 42
IV		Non-financial government enterprises	--	--	--	--	--	--	1	- 45	--	1
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
	IV 2.	Provincial	6	6	6	6	6	6	7	- 39	24	25
VI		Banks and similar lending institutions	2	6	20	1	- 1	- 6	- 9	3	29	- 15
	VI 1.	Chartered banks	2	1	17	- 2	- 2	- 3	- 3	--	21	- 10
	VI 2.	Other lending institutions	--	5	3	3	1	- 3	- 6	3	8	- 5
	VI 2.2.	Credit unions and caisses populaires...	--	5	3	1	1	--	--	3	8	2
	VI 2.3.	Trust companies	--	--	--	--	--	- 2	- 5	--	--	- 7
	VI 2.4.	Mortgage loan companies	--	--	- 1	--	--	- 1	--	--	- 1	- 1
	VI 2.5.	Sales finance and consumer loan companies	--	--	1	2	--	--	- 1	--	1	1
VII		Insurance companies and pension funds	7	3	26	2	5	14	10	10	58	31
	VII 1.	Life insurance companies	7	5	24	2	5	13	12	9	60	32
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	- 1	--	--	--	--	--	--	--	- 2	--
	VII 4.	Pension funds	1	- 2	2	--	--	1	- 2	1	--	- 1
VIII		Other private financial institutions	--	1	1	--	1	1	--	- 1	2	2
	VIII 1.	Investment dealers	--	1	--	--	1	1	- 1	--	1	1
	VIII 4.	Other, n.e.i.	--	--	1	--	--	--	1	- 1	1	1
IX		Public financial institutions	1	11	10	6	4	5	14	6	32	29
	IX 1.	Federal	8	10	9	6	5	6	8	6	37	25
	IX 2.	Provincial	- 7	1	1	--	- 1	- 1	6	--	- 5	4
X		Federal government	1	2	1	- 2	- 1	- 1	- 1	- 7	6	- 5
XI		Provincial and municipal governments	17	54	60	32	41	61	75	102	158	209
	XI 1.	Provincial	- 27	10	16	- 12	- 3	16	30	54	- 18	31
	XI 2.	Municipal	44	44	44	44	44	45	45	48	176	178
XIII		Rest of the world	56	51	40	30	52	60	22	31	169	164

TABLE 7-9. Category, by Quarters, 1969-71
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Real accounts balance	-	-	-	-	-	-	-	-	-	-
I		Persons	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
II		Unincorporated business	- 185	-1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
III		Non-financial private corporations	- 327	- 703	- 729	- 720	- 307	- 612	- 404	- 698	- 2,491	- 2,043
IV		Non-financial government enterprises	- 335	- 470	- 327	- 160	- 278	- 319	- 308	- 203	- 1,280	- 1,065
	IV 1.	Federal	- 78	- 201	- 64	- 31	- 8	- 18	9	- 42	- 375	- 48
	IV 2.	Provincial	- 248	- 261	- 257	- 128	- 266	- 293	- 311	- 159	- 875	- 998
	IV 3.	Municipal	- 9	- 8	- 6	- 1	- 4	- 8	- 6	- 2	- 30	- 19
V		The monetary authorities	-	-	1	-	1	-	2	-	1	-
	V 1.	Bank of Canada	-	-	1	-	1	-	2	-	1	-
VI		Banks and similar lending institutions	43	68	45	30	66	82	43	40	172	221
	VI 1.	Chartered banks	32	38	6	47	38	37	- 1	47	109	121
	VI 2.	Other lending institutions	11	30	39	- 17	28	45	44	- 7	63	100
	VI 2.1.	Quebec savings banks	-	-	1	-	-	-	1	-	-	2
	VI 2.2.	Credit union and caisses populaires	11	19	17	- 34	11	23	17	- 29	15	17
	VI 2.3.	Trust companies	2	1	5	4	1	4	-	4	12	7
	VI 2.4.	Mortgage loan companies	- 10	- 2	6	-	-	1	15	-	-	5
	VI 2.5.	Sales finance and consumer loan companies	8	13	12	13	16	17	13	18	43	59
VII		Insurance companies and pension funds	10	- 2	- 36	- 1	19	- 12	5	- 10	- 53	11
	VII 1.	Life insurance companies	- 9	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 73	- 61
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	20	4	- 6	8	31	9	23	8	20	71
	VII 4.	Pension funds	- 1	2	- 2	-	-	- 1	2	- 1	-	1
VIII		Other private financial institutions	- 11	56	50	29	30	14	11	30	75	84
	VIII 1.	Investment dealers	18	- 3	1	- 5	-	3	7	7	16	5
	VIII 2.	Mutual funds	3	4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3.	Closed-end funds	1	-	1	- 2	- 1	1	- 1	-	9	- 4
	VIII 4.	Other, n.e.i.	- 33	63	44	77	27	24	1	22	63	129
IX		Public financial institutions	18	9	10	18	14	18	7	15	29	57
	IX 1.	Federal	- 3	- 6	- 5	- 1	- 3	- 6	- 5	- 9	- 31	- 15
	IX 2.	Provincial	21	15	15	19	17	24	12	24	60	72
X		Federal government	337	133	450	- 269	44	20	198	- 621	767	- 7
XI		Provincial and municipal governments	142	- 217	- 126	316	207	- 260	- 326	284	193	- 63
	XI 1.	Provincial	- 40	152	29	193	64	- 1	- 161	286	486	95
	XI 2.	Municipal	182	- 369	- 155	123	143	- 259	- 165	- 2	- 293	- 158
XII		Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1.	Federal	245	225	162	211	263	224	190	252	828	888
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256
XIII		Rest of the world	334	- 6	190	- 53	- 248	- 476	- 502	- 59	791	- 1,279
XIV		Residual error of estimate, income and expenditure accounts	- 852	- 577	228	- 877	- 447	- 330	751	- 604	- 2,062	- 903

TABLE 7-10. Category, by Quarters, 1969-71
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Total net change in investment	-	-	-	-	-	-	-	-	-	-
I	Persons	- 49	1,376	- 12	667	102	1,039	722	468	1,172	2,530
II	Unincorporated business	-185	-1,506	263	378	- 242	- 866	228	408	-1,027	- 502
III	Non-financial private corporations	-496	- 285	- 715	- 550	- 127	- 62	- 364	- 499	-1,834	-1,103
IV	Non-financial government enterprises	-294	- 434	- 358	- 159	- 133	- 306	- 108	- 15	-1,223	- 706
	IV 1. Federal	- 47	- 183	- 76	- 55	64	- 6	54	- 50	- 339	57
	IV 2. Provincial	-247	- 252	- 282	- 105	- 196	- 296	- 162	26	- 882	- 759
	IV 3. Municipal	-	1	-	1	- 4	-	-	9	- 2	- 4
V	The monetary authorities	-	2	-	1	3	2	-	1	1	4
	V 1. Bank of Canada	-	1	-	1	3	2	-	1	-	4
	V 2. Exchange fund account	-	1	-	-	-	-	-	-	1	-
	V 3. Other	-	-	-	-	-	-	-	-	-	-
VI	Banks and similar lending institutions ...	18	43	108	- 4	- 7	26	187	- 16	183	202
	VI 1. Chartered banks	8	9	68	14	- 34	- 18	144	- 9	117	106
	VI 2. Other lending institutions	10	34	40	- 18	27	44	43	- 7	66	96
	VI 2.1. Quebec savings banks	-	1	- 1	-	-	-	1	-	2	1
	VI 2.2. Creditunions and caisses populaires	10	23	18	- 35	10	22	16	- 29	18	13
	VI 2.3. Trust companies	2	1	5	4	1	4	- 2	4	12	7
	VI 2.4. Mortgage loan companies	- 10	- 2	6	-	-	1	15	-	5	16
	VI 2.5. Sales finance and consumer loan companies	8	13	12	13	16	17	13	18	43	59
VII	Insurance companies and pension funds	10	- 2	- 36	- 1	19	- 12	5	- 10	- 53	11
	VII 1. Life insurance companies	- 9	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 73	- 61
	VII 2. Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3. Fire and casualty insurance companies	20	4	- 6	8	31	9	23	8	20	71
	VII 4. Pension funds	- 1	2	- 2	-	-	- 1	2	- 1	-	1
VIII	Other private financial institutions	- 12	55	50	29	30	14	10	29	72	83
	VIII 1. Investment dealers	18	- 3	1	- 5	-	3	7	7	16	5
	VIII 2. Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3. Closed-end funds	1	- 1	1	- 2	- 2	- 1	1	- 1	- 10	- 4
	VIII 4. Other, n.e.i.	- 34	63	44	77	27	24	-	21	61	128
IX	Public financial institutions	29	34	14	- 25	- 26	93	- 5	37	36	37
	IX 1. Federal	18	21	3	- 41	- 42	67	- 20	16	- 9	- 36
	IX 2. Provincial	11	13	11	16	16	26	15	21	45	73
X	Federal government	352	187	580	- 356	157	4	228	- 654	934	33
XI	Provincial and municipal governments ...	- 22	254	- 273	- 194	134	246	- 622	91	- 96	- 436
	XI 1. Provincial	- 99	182	-	171	76	8	- 211	319	439	44
	XI 2. Municipal	77	72	- 273	- 365	58	238	- 411	- 228	- 535	- 480
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	888
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	256
XIII	Rest of the world	325	- 10	172	- 55	- 252	- 478	- 512	- 142	751	-1,297

TABLE 7-11. Category, by Quarters, 1969-71
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Net change in assets	5,493	4,867	5,216	3,782	6,111	5,817	7,006	4,688	18,846	22,716
I		Persons	243	1,400	473	35	80	1,362	1,751	444	2,192	3,228
II		Unincorporated business	- 16	13	- 282	729	- 186	207	115	512	144	865
III		Non-financial private corporations	1,216	936	379	272	1,230	537	- 172	339	2,274	1,867
IV		Non-financial government enterprises	- 5	- 117	- 58	253	- 39	63	- 57	64	96	220
	IV 1.	Federal	- 5	- 92	- 10	134	38	- 13	- 27	74	24	132
	IV 2.	Provincial	- -	- 25	- 49	119	- 77	76	- 30	- 10	71	88
	IV 3.	Municipal	- -	- -	1	- -	- -	- -	- -	- -	1	- -
V		The monetary authorities	71	61	322	351	960	247	620	59	229	2,178
	V 1.	Bank of Canada	233	58	123	- 161	226	- 84	553	- 255	224	534
	V 2.	Exchange fund account	- 233	- 55	152	495	723	280	- 32	397	- 185	1,466
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178
VI		Banks and similar lending institutions	977	418	1,153	269	1,440	662	2,105	1,765	3,450	4,476
	VI 1.	Chartered banks	315	- 189	570	- 177	904	390	1,801	1,075	1,272	2,918
	VI 2.	Other lending institutions	662	607	583	446	536	272	304	690	2,178	1,558
	VI 2.1.	Quebec savings banks	7	11	21	13	- 1	9	10	24	33	31
	VI 2.2.	Credit unions and caisses populaires	172	111	96	52	154	82	160	227	353	448
	VI 2.3.	Trust companies	191	217	160	358	169	114	167	362	787	808
	VI 2.4.	Mortgage loan companies	119	80	91	114	53	125	148	31	348	440
	VI 2.5.	Sales finance and consumer loan companies	173	188	215	- 91	161	- 58	- 181	46	657	- 169
VII		Insurance companies and pension funds	499	453	565	468	477	427	640	298	1,888	2,012
	VII 1.	Life insurance companies	190	149	149	175	161	148	197	155	647	681
	VII 2.	Fraternal benefit societies	- 1	- -	- 1	- -	- 1	- -	- 1	- -	- 2	- 2
	VII 3.	Fire and casualty insurance companies	76	81	60	24	115	118	66	16	214	323
	VII 4.	Pension funds	234	223	357	269	202	161	378	127	1,029	1,010
VIII		Other private financial institutions	211	- 19	128	195	170	156	7	232	573	528
	VIII 1.	Investment dealers	169	- 89	- 70	207	181	127	- -	231	212	515
	VIII 2.	Mutual funds	74	47	7	- 18	- 59	30	- 27	8	243	- 74
	VIII 3.	Closed-end funds	16	- 9	4	14	30	4	- 2	- 2	- 37	46
	VIII 4.	Other, n.e.i.	- 48	32	187	- 8	18	- 5	36	- 5	155	41
IX		Public financial institutions	324	354	286	221	306	419	330	337	1,191	1,276
	IX 1.	Federal	149	207	190	130	132	254	231	211	675	747
	IX 2.	Provincial	175	147	96	91	174	165	99	126	516	529
X		Federal government	166	- 14	1,395	- 141	198	664	1,654	59	1,320	2,375
XI		Provincial and municipal governments	462	515	141	539	569	441	- 108	672	1,792	1,441
	XI 1.	Provincial government	302	483	237	452	510	356	- 31	557	1,694	1,287
	XI 2.	Municipal government	160	32	- 96	87	59	85	- 77	115	98	154
XII		Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1.	Federal	245	225	162	211	263	224	190	252	828	888
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256
XIII		Rest of the world	1,021	577	507	320	564	332	- 110	- 397	2,613	1,106

TABLE 7-12 Category, by Quarters, 1969-71
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Net changes in liabilities	5,493	4,867	5,216	3,782	6,111	5,817	7,006	4,688	18,846	22,716
I		Persons	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
II		Unincorporated business	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
III		Non-financial private corporations	1,712	1,221	1,094	822	1,357	599	192	838	4,108	2,970
IV		Non-financial government enterprises	289	317	300	412	94	369	51	79	1,319	926
	IV 1.	Federal	42	91	66	189	- 26	- 7	- 81	124	363	75
	IV 2.	Provincial	247	227	233	224	119	372	132	- 36	953	847
	IV 3.	Municipal	- -	- 1	1	- 1	1	4	- -	- 9	3	4
V		The monetary authorities	71	63	322	352	957	245	620	60	228	2,174
	V 1.	Bank of Canada	233	59	123	- 160	223	- 86	553	- 254	224	530
	V 2.	Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178
VI		Banks and similar lending institutions ...	959	375	1,045	273	1,447	636	1,918	1,781	3,267	4,274
	VI 1.	Chartered banks	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
	VI 2.	Other lending institutions	652	573	543	464	509	228	261	697	2,112	1,462
	VI 2.1.	Quebec savings banks	7	12	22	13	- 1	9	9	24	35	30
	VI 2.2.	Credit unions and caisses populaires	162	88	78	87	144	60	144	256	335	435
	VI 2.3.	Trust companies	189	216	155	354	168	110	169	358	775	801
	VI 2.4.	Mortgage loan companies	129	82	85	114	53	124	133	31	353	424
	VI 2.5.	Sales finance and consumer loan companies	165	175	203	- 104	145	- 75	- 194	28	614	- 228
VII		Insurance companies and pension funds	489	455	601	469	458	439	635	308	1,941	2,001
	VII 1.	Life insurance companies	199	157	177	184	173	168	217	172	720	742
	VII 2.	Fraternal benefit societies	- 1	- -	- 1	- -	- 1	- -	- 1	- -	- 2	- 2
	VII 3.	Fire and casualty insurance companies	56	77	66	16	84	109	43	8	194	252
	VII 4.	Pension funds	235	221	359	269	202	162	376	128	1,029	1,009
VIII		Other private financial institutions	223	- 74	78	166	140	142	- 3	203	501	445
	VIII 1.	Investment dealers	151	- 86	- 71	212	181	124	- 7	224	196	510
	VIII 2.	Mutual funds	71	51	3	23	- 64	42	- 29	6	238	- 28
	VIII 3.	Closed-end funds	15	- 8	3	16	32	5	- 3	- 1	- 27	50
	VIII 4.	Other, n.e.i.	- 14	- 31	143	- 85	- 9	- 29	36	- 26	94	- 87
IX		Public financial institutions	295	320	272	246	332	326	335	300	1,155	1,239
	IX 1.	Federal	131	186	187	171	174	187	251	195	684	783
	IX 2.	Provincial	164	134	85	75	158	139	84	105	471	456
X		Federal government	- 186	- 201	815	215	41	660	1,426	713	386	2,342
XI		Provincial and municipal governments	484	261	414	733	435	195	514	581	1,888	1,877
	XI 1.	Provincial	401	301	237	281	434	348	180	238	1,255	1,243
	XI 2.	Municipal	83	- 40	177	452	1	- 153	334	343	633	634
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	696	587	335	375	816	810	402	- 255	1,862	2,403

TABLE 7-13. Categories, by Quarters, 1969-71

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	- 54	- 5	162	527	781	225	129	167	65	1,662
		Rest of the world	- 54	- 5	162	527	781	225	129	167	65	1,662
V		Change in assets	- 54	- 5	162	527	781	225	129	167	65	1,662
		The monetary authorities	- 54	- 5	162	527	781	225	129	167	65	1,662
	V 1.	Bank of Canada	108	- 8	- 37	15	51	- 97	64	- 144	60	33
	V 2.	Exchange fund account	- 233	- 55	152	495	719	271	- 34	394	- 185	1,451
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178

TABLE 7-14. Categories, by Quarters, 1969-71

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	- 163	- 91	80	344	762	134	30	132	- 228	1, 270
		Rest of the world	- 163	- 91	80	344	762	134	30	132	- 228	1, 270
V		Change in assets	- 163	- 91	80	344	762	134	30	132	- 228	1, 270
		The monetary authorities	- 163	- 91	80	344	762	134	30	132	- 228	1, 270
	V 1.	Bank of Canada	108	- 8	- 37	15	51	- 97	64	- 144	60	33
	V 2.	Exchange fund account	- 276	- 82	120	325	708	233	- 35	275	- 287	1, 231
	V 3.	Other	5	- 1	- 3	4	3	- 2	1	1	- 1	6

TABLE 7-15. Categories, by Quarters, 1969-71

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	109	86	82	40	8	53	98	84	293	199
		Rest of the world	109	86	82	40	8	53	98	- 84	293	199
V		Change in assets	109	86	82	40	8	53	98	- 84	293	199
		The monetary authorities	109	86	82	40	8	53	98	- 84	293	199
	V 2.	Exchange fund account	43	27	32	27	--	--	--	--	102	27
	V 3.	Other	66	59	50	13	8	53	98	- 84	191	172

TABLE 7-16. Categories, by Quarters, 1969-71
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII	V 2.	Change in liabilities	—	—	—	143	11	38	1	119	—	193
		Rest of the world	—	—	—	143	11	38	1	119	—	193
Change in assets		—	—	—	143	11	38	1	119	—	193	
The monetary authorities		—	—	—	143	11	38	1	119	—	193	
Exchange fund account		—	—	—	143	11	38	1	119	—	193	

TABLE 7-17. Categories, by Quarters, 1969-71
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars												
V		Change in liabilities	1,766	994	1,111	51	1,280	1,305	2,508	993	4,679	5,144
	V 1.	The monetary authorities	357	46	127	- 246	299	- 57	424	- 258	216	420
		Bank of Canada	357	46	127	- 246	299	- 57	424	- 258	216	420
VI		Banks and similar lending institutions	622	65	850	356	1,289	693	2,235	1,692	2,308	4,573
	VI 1.	Chartered banks	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
	VI 2.	Other lending institutions	384	311	356	493	434	255	429	650	1,283	1,611
	VI 2.1.	Quebec savings banks	6	12	22	13	- 1	9	9	24	33	30
	VI 2.2.	Credit unions and caisses populaires	124	99	73	115	126	71	155	254	314	467
	VI 2.3.	Trust companies	191	186	165	310	185	98	142	348	749	735
	VI 2.4.	Mortgage loan companies	63	14	96	55	124	77	123	24	187	379
VIII	VIII 4.	Other private financial institutions	- 41	1	2	--	1	3	2	- 1	- 48	6
		Other, n.e.i.	- 41	1	2	--	1	3	2	- 1	- 48	6
IX	IX 2.	Public financial institutions	- 2	8	8	- 14	14	1	1	5	22	2
		Provincial	- 2	8	8	- 14	14	1	1	5	22	2
X XIII		Federal government	--	7	2	9	--	11	4	10	34	24
		Rest of the world	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
		Change in assets	1,766	994	1,111	51	1,280	1,305	2,508	993	4,679	5,144
I III IV		Persons	1,158	1,078	98	849	1,426	1,027	998	1,112	3,081	4,300
		Non-financial private corporations	51	- 3	121	- 354	- 43	77	326	- 133	- 47	6
	IV 1. IV 2. IV 3.	Non-financial government enterprises	- 1	- 76	- 43	120	- 67	11	- 4	- 30	- 39	60
		Federal	32	- 66	13	11	6	- 19	9	27	- 23	7
		Provincial	- 33	- 10	- 56	109	- 73	30	- 13	- 57	- 16	53
		Municipal	--	--	--	--	--	--	--	--	--	
VI	VI 1. VI 2.	Banks and similar lending institutions	116	- 13	179	- 66	60	111	314	461	136	419
		Chartered banks	103	27	115	- 85	- 7	58	102	359	84	68
		Other lending institutions	13	- 40	64	19	67	53	212	102	52	351
	VI 2.1.	Quebec savings banks	5	- 2	1	4	3	- 2	- 3	5	- 14	2
	VI 2.2.	Credit unions and caisses populaires	19	17	--	62	- 10	13	35	111	25	100
	VI 2.3.	Trust companies	- 21	- 56	53	- 47	87	14	139	- 4	57	193
	VI 2.4.	Mortgage loan companies	- 1	- 6	- 12	9	- 19	21	18	6	- 48	29
	VI 2.5.	Sales finance and consumer loan companies	11	7	22	- 9	6	7	23	- 16	32	27
VII	VII 1. VII 2. VII 3.	Insurance companies and pension funds	62	49	109	- 11	31	127	105	- 141	162	252
		Life insurance companies	- 3	- 7	55	- 46	- 12	33	45	- 52	25	20
		Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 4.	Fire and casualty insurance companies	14	19	23	- 38	5	45	27	- 36	8	39
		Pension funds	51	37	31	72	38	49	33	- 54	128	192
VIII	VIII 1. VIII 2. VIII 3.	Other private financial institutions	- 41	40	- 14	- 46	85	- 78	- 58	- 99	59	- 97
		Investment dealers	- 70	- 22	30	- 3	- 29	9	39	- 25	- 20	16
		Mutual funds	14	30	- 65	- 6	99	- 60	- 113	- 50	39	- 80
	VIII 4.	Closed-end funds	- 8	- 3	--	6	7	1	- 5	- 3	- 22	- 3
		Other, n.e.i.	23	35	21	- 31	8	- 28	21	- 21	62	- 30
IX	IX 1. IX 2.	Public financial institutions	29	16	- 30	- 27	66	- 23	- 20	44	25	- 4
		Federal	- 5	- 2	9	- 3	9	- 9	2	11	4	- 1
		Provincial	34	18	- 39	- 24	57	- 14	- 22	33	21	- 3
X XI	XI 1. XI 2.	Federal government	392	- 237	775	- 729	- 465	41	1,245	- 466	720	92
		Provincial and municipal governments	- 25	144	- 134	284	151	7	- 348	194	428	94
		Provincial	- 150	122	- 2	223	127	- 27	- 243	113	445	80
		Municipal	125	22	- 136	61	24	34	- 105	81	- 17	14
XIII		Rest of the world	25	- 4	50	31	36	5	- 50	51	60	22

TABLE 7-18. Categories, by Quarters, 1969-71
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	597	- 191	623	- 373	1,153	393	2,234	794	1,282	3,407
V		The monetary authorities	357	46	127	- 246	299	- 57	424	- 258	216	420
	V 1.	Bank of Canada	357	46	127	- 246	299	- 57	424	- 258	216	420
VI		Banks and similar lending institutions	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
	VI 1.	Chartered banks	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
X		Federal government	2	9	2	10	- 1	12	4	10	41	25
		Change in assets	597	- 191	623	- 373	1,153	393	2,234	794	1,282	3,407
I		Persons	378	109	- 434	213	1,377	233	656	761	306	2,479
III		Non-financial private corporations	- 124	- 56	13	- 110	- 54	- 17	227	3	- 298	46
IV		Non-financial government enterprises	17	- 116	30	29	22	18	27	- 34	- 61	96
	IV 1.	Federal	32	- 66	13	10	6	- 19	9	27	- 23	6
	IV 2.	Provincial	- 15	- 50	17	19	16	37	18	- 61	- 38	90
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	79	- 66	166	- 29	11	81	292	462	74	355
	VI 1.	Chartered banks	103	27	115	- 85	- 7	58	102	359	84	68
	VI 2.	Other lending institutions	- 24	- 93	51	56	18	23	190	103	- 10	287
	VI 2.1.	Quebec savings banks	5	- 2	1	4	3	- 2	- 3	5	- 14	2
	VI 2.2.	Credit unions and caisses populaires	14	4	3	52	- 9	14	31	108	7	88
	VI 2.3.	Trust companies	- 31	- 87	33	- 6	48	- 19	122	- 4	9	145
	VI 2.4.	Mortgage loan companies	- 13	- 4	- 8	12	- 23	18	11	10	- 27	18
	VI 2.5.	Sales finance and consumer loan companies	1	- 4	22	- 6	- 1	12	29	- 16	15	34
VII		Insurance companies and pension funds	57	31	91	6	35	94	110	- 123	122	245
	VII 1.	Life insurance companies	- 5	- 7	55	- 47	- 12	34	43	- 52	24	18
	VII 2.	Fraternal benefit societies	- -	- -	- -	1	- -	- -	- -	1	1	1
	VII 3.	Fire and casualty insurance companies	11	14	24	- 38	6	32	29	- 30	6	29
	VII 4.	Pension funds	51	24	12	90	41	28	38	- 42	91	197
VIII		Other private financial institutions	- 66	- 5	- 26	- 15	72	- 36	- 35	- 75	- 19	- 14
	VIII 1.	Investment dealers	- 72	- 18	27	8	- 33	11	41	- 29	- 17	27
	VIII 2.	Mutual funds	- 13	39	- 75	- 1	94	- 36	- 94	- 39	3	- 37
	VIII 3.	Closed-end funds	- 6	- 7	2	- 5	2	3	- 1	- 1	- 23	- 1
	VIII 4.	Other, n.e.i.	25	- 19	20	- 17	9	- 14	19	- 6	18	- 3
IX		Public financial institutions	15	7	- 4	- 24	17	- 4	- 1	20	32	- 12
	IX 1.	Federal	- 5	- 2	9	- 3	9	- 9	2	11	4	- 1
	IX 2.	Provincial	20	9	- 13	- 21	8	5	- 3	9	28	- 11
X		Federal government	385	- 234	772	- 731	- 466	44	1,243	- 466	716	90
XI		Provincial and municipal governments	- 162	136	- 30	257	99	- 26	- 234	191	351	96
	XI 1.	Provincial	- 232	131	20	252	59	- 8	- 208	149	381	95
	XI 2.	Municipal	70	5	- 50	5	40	- 18	- 26	42	- 30	1
XIII		Rest of the world	18	3	45	31	40	6	- 51	55	59	26

TABLE 7-19. Categories, by Quarters, 1969-71
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
VI	VI 2.	Change in liabilities	339	319	366	478	450	258	432	654	1,250	1,618
		Banks and similar lending institution	384	311	356	493	434	255	429	650	1,283	1,611
		Other lending institutions	384	311	356	493	434	255	429	650	1,283	1,611
		VI 2.1. Quebec savings banks	6	12	22	13	-	9	9	24	33	30
		VI 2.2. Credit unions and caisses populaires	124	99	73	115	126	71	155	254	314	467
VIII	VIII 4.	VI 2.3. Trust companies	191	186	165	310	185	98	142	348	749	735
		VI 2.4. Mortgage loan companies	63	14	96	55	124	77	123	24	187	379
		Other private financial institutions	- 41	1	2	--	1	3	2	- 1	- 48	6
		Other, n.e.i.	- 41	1	2	--	1	3	2	- 1	- 48	6
		IX	IX 2.	Public financial institutions	- 2	8	8	- 14	14	1	1	5	22	2
Provincial	- 2	8		8	- 14	14	1	1	5	22	2	
X		Federal government	- 2	- 2	--	- 1	1	- 1	--	- 7	- 1	
I	I	Change in assets	339	318	366	478	450	258	432	654	1,250	1,618
		Persons	199	319	385	530	326	227	455	666	1,152	1,538
		Non-financial private corporations	- 7	--	39	- 34	26	51	56	- 18	- 2	99
		IV 2. Non-financial government enterprises	12	- 8	- 29	14	6	- 19	4	9	- 2	5
		IV 3. Provincial	12	- 8	- 29	14	6	- 19	4	9	- 2	5
VI	VI 2.	Municipal	--	--	--	--	--	--	--	--	--	--
		Banks and similar lending institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
		Other lending institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
		VI 2.2. Credit unions and caisses populaires	5	13	- 3	10	- 1	- 1	4	3	18	12
		VI 2.3. Trust companies	- 8	12	- 6	- 1	- 3	- 9	- 4	6	1	- 17
VII	VII 1.	VI 2.4. Mortgages loan companies	3	1	--	- 1	--	--	- 3	5	- 26	- 4
		VI 2.5. Sales finance and consumer loan companies	1	3	- 3	- 1	- 1	--	--	--	1	- 2
		Insurance companies and pension funds	5	18	17	- 16	- 4	33	- 5	- 17	39	8
		VII 1. Life insurance companies	2	--	--	1	--	- 1	2	--	1	2
		VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
VIII	VIII 4.	VII 3. Fire and casualty insurance companies	3	5	- 2	1	- 1	13	- 2	- 5	1	11
		VII 4. Pension funds	--	13	19	- 18	- 3	21	- 5	- 12	37	- 5
		Other private financial institutions	18	- 22	8	- 6	- 2	11	- 18	1	11	- 3
		VIII 1. Investment dealers	3	- 5	6	- 5	- 1	3	- 2	5	7	- 5
		VIII 2. Mutual funds	16	- 19	4	--	- 4	12	- 14	- 3	3	- 6
IX	IX 2.	VIII 3. Closed-end funds	- 1	2	- 1	1	4	- 3	- 3	- 1	1	- 1
		VIII 4. Other, n.e.i.	--	--	- 1	10	- 1	- 1	1	--	--	9
		Public financial institutions	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
		Provincial	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
		XI	XI 2.	Provincial and municipal governments	90	- 20	- 21	- 26	58	- 15	- 39	- 21	64	- 22
XI 1. Provincial	80	- 12		- 15	- 32	62	- 20	- 30	- 35	62	- 20	
XIII	XIII	XI 2. Municipal	10	- 8	- 6	6	- 4	5	9	14	2	- 2
		Rest of the world	7	- 7	5	--	- 4	- 1	1	- 4	1	- 4

TABLE 7-20. Categories, by Quarters, 1969-71
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1969			1970				1971	Annual		
			II	III	IV	I	II	III	IV	I	1969	1970	
			millions of dollars										
XIII		Change in liabilities	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119	
		Rest of the world	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119	
		Change in assets	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119	
I		Persons	581	650	147	106	- 277	567	- 113	- 315	1,623	283	
III		Non-financial private corporations	182	53	69	- 210	- 15	43	43	- 118	347	- 139	
IV		Non-financial government enterprises	- 30	48	- 44	77	- 95	12	- 35	- 5	24	- 41	
	IV 1.	Federal	--	--	--	1	--	--	--	--	--	1	
	IV 2.	Provincial	- 30	48	- 44	76	- 95	12	- 35	- 5	24	- 42	
VI		Banks and similar lending institutions	36	24	25	- 44	54	40	25	- 15	68	75	
	VI 2.	Other lending institutions	36	24	25	- 44	54	40	25	- 15	68	75	
	VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--	
	VI 2.3.	Trust companies	18	19	26	- 40	42	42	21	- 6	47	65	
	VI 2.4.	Mortgage loan companies	9	- 3	- 4	- 2	4	3	10	- 9	5	15	
	VI 2.5.	Sales finance and consumer loan companies	9	8	3	- 2	8	- 5	- 6	--	16	- 5	
VII		Insurance companies and pension funds	--	--	1	- 1	--	--	--	- 1	1	- 1	
	VII 3.	Fire and casualty insurance companies	--	--	1	- 1	--	--	--	- 1	1	- 1	
VIII		Other private financial institutions	- 7	67	4	- 37	15	- 53	- 5	25	67	- 80	
VIII 1.		Investment dealers	- 1	1	- 3	- 6	5	- 5	--	- 1	- 10	- 6	
VIII 2.		Mutual funds	11	10	6	- 5	9	- 36	- 5	8	33	- 37	
VIII 3.		Closed-end funds	- 1	2	- 1	- 2	1	1	- 1	- 1	--	- 1	
VIII 4.		Other, n.e.i.	- 2	54	2	- 24	--	- 13	1	- 15	44	- 36	
X		Federal government	7	- 3	3	2	1	- 3	2	--	4	2	
XI		Provincial and municipal governments	47	28	- 83	53	- 6	48	- 75	24	13	20	
	XI 1.	Provincial	2	3	- 3	3	6	1	- 5	- 1	2	5	
	XI 2.	Municipal	45	25	- 80	50	- 12	47	- 70	25	11	15	

TABLE 7-24. Categories, by Quarters, 1969-71

Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	771	- 76	697	196	55	147	225	678	2,262	623
I		Persons	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
II		Unincorporated business	114	- 97	371	3	193	- 55	- 301	549	595	- 160
III		Non-financial private corporations	639	263	52	105	284	114	- 367	- 56	978	136
IV		Non-financial government enterprises	75	121	- 54	97	- 107	- 40	- 139	- 48	274	- 189
	IV 1.	Federal	33	123	- 23	49	- 100	- 28	- 75	- 36	215	- 154
	IV 2.	Provincial	42	- 2	- 31	48	- 7	- 12	- 64	- 10	59	- 35
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	169	- 22	126	- 170	- 65	- 41	83	- 92	152	- 193
	VI 1.	Chartered banks	- 1	-	- 3	- 1	-	-	-	2	- 8	- 1
	VI 2.	Other lending institutions	170	- 22	129	- 169	- 65	- 41	83	- 94	160	- 192
	VI 2.1.	Quebec savings banks	1	-	-	-	-	-	-	-	3	-
	VI 2.2.	Credit unions and caisses populaires	36	- 12	4	- 31	14	- 13	- 12	2	16	- 42
	VI 2.3.	Trust companies	1	1	- 4	1	- 12	- 1	- 5	6	-	- 17
	VI 2.4.	Mortgage loan companies	23	29	10	46	- 78	21	13	- 18	64	2
	VI 2.5.	Sales finance and consumer loan companies	109	- 40	119	- 185	11	- 48	87	- 84	77	- 135
VIII		Other private financial institutions	94	- 71	2	150	55	59	109	- 108	215	373
	VIII 1.	Investment dealers	117	- 71	14	157	47	74	102	- 106	258	380
	VIII 2.	Mutual funds	5	- 6	- 1	- 1	- 1	-	-	-	-	- 2
	VIII 3.	Closed-end funds	15	- 9	4	2	2	3	2	- 6	10	7
	VIII 4.	Other, n.e.i.	- 43	15	- 15	- 8	7	- 18	5	4	- 46	- 14
IX		Public financial institutions	25	2	- 17	13	11	17	- 14	10	15	27
	IX 1.	Federal	17	- 15	- 8	-	4	6	- 9	4	- 7	1
	IX 2.	Provincial	8	17	- 9	13	7	11	- 5	6	22	26
X		Federal government	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
XI		Provincial and municipal governments	- 80	- 78	203	276	- 8	- 136	191	237	351	323
	XI 1.	Provincial	25	22	100	- 20	57	76	10	4	113	123
	XI 2.	Municipal	- 105	- 100	103	296	- 65	- 212	181	233	238	200
XIII		Rest of the world	71	8	- 27	17	89	102	34	43	76	242
		Change in assets	771	- 76	697	196	55	147	225	678	2,262	623
III		Non-financial private corporations	- 33	- 19	- 39	- 10	- 35	1	-	-	- 109	- 44
IV		Non-financial government enterprises	4	- 46	- 21	67	12	15	- 28	6	15	66
	IV 1.	Federal	4	- 47	- 21	67	12	15	- 28	6	14	66
	IV 2.	Provincial	-	1	-	-	-	-	-	-	1	-
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	- 1	-	1	- 1	-	-	-	2	- 4	- 1
	V 1.	Bank of Canada	- 1	-	1	- 1	-	-	-	2	- 4	- 1
VI		Banks and similar lending institutions	402	29	484	88	- 256	- 67	354	178	1,462	119
	VI 1.	Chartered banks	420	62	378	- 15	- 273	25	489	45	1,362	206
	VI 2.	Other lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
	VI 2.1.	Quebec savings banks	- 4	-	4	- 1	2	-	2	-	1	-
	VI 2.2.	Credit unions and caisses populaires	12	- 5	7	5	- 2	13	- 8	- 4	4	17
	VI 2.3.	Trust companies	- 17	5	33	5	- 38	36	3	-	21	6
	VI 2.4.	Mortgage loan companies	-	- 1	1	1	3	4	- 4	- 2	3	4
	VI 2.5.	Sales finance and consumer loan companies	- 9	- 31	61	97	45	- 130	- 129	148	79	- 117
VII		Insurance companies and pension funds	-	1	1	1	-	1	1	1	3	3
	VII 2.	Fraternal benefit societies	-	1	1	1	-	1	1	1	3	3
VIII		Other private financial institutions	190	- 109	- 52	23	45	83	- 70	323	214	81
	VIII 1.	Investment dealers	194	- 113	- 53	32	62	107	- 66	296	220	135
	VIII 4.	Other, n.e.i.	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 54
IX		Public financial institutions	67	86	118	43	95	96	91	100	334	325
	IX 1.	Federal	25	46	64	19	47	48	59	71	179	173
	IX 2.	Provincial	42	40	54	24	48	48	32	29	155	152
X		Federal government	71	- 15	83	2	91	21	17	39	168	131
XI		Provincial and municipal governments	10	6	13	21	5	11	23	39	62	60
	XI 1.	Provincial	10	8	13	20	5	11	23	40	64	59
	XI 2.	Municipal	-	- 2	-	1	-	-	-	- 1	- 2	1
XIII		Rest of the world	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117

TABLE 7-25. Categories, by Quarters, 1969-71
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	420	62	378	- 15	- 273	25	469	45	1,362	206
I		Persons	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
II		Unincorporated business	129	4	- 21	- 28	43	69	12	33	145	96
III		Non-financial private corporations	498	247	111	113	246	83	- 403	20	944	39
IV		Non-financial government enterprises	16	143	4	73	- 104	- 81	- 91	- 17	228	- 203
IV 1.		Federal	35	121	- 20	57	- 104	- 73	- 77	21	219	- 197
IV 2.		Provincial	- 19	22	24	16	--	- 8	- 14	- 38	9	- 6
IV 3.		Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154
VI 2.		Other lending institutions	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154
VI 2.1.		Quebec savings banks	1	--	--	--	--	--	--	--	3	--
VI 2.2.		Credit unions and caisses populaires	24	- 7	1	- 23	6	- 9	- 5	--	12	- 31
VI 2.3.		Trust companies	4	1	- 5	3	5	--	- 2	2	1	6
VI 2.4.		Mortgage loan companies	15	11	6	8	- 39	- 1	- 4	27	22	- 36
VI 2.5.		Sales finance and consumer loan companies	82	- 32	93	- 141	--	- 44	92	- 91	24	- 93
VIII		Other private financial institutions	24	- 25	7	105	59	36	142	- 142	149	342
VIII 1.		Investment dealers	56	- 31	17	120	52	41	136	- 138	182	349
VIII 2.		Mutual funds	3	- 3	--	--	- 1	--	--	--	- 3	- 1
VIII 3.		Closed-end funds	14	- 8	5	- 5	3	4	2	- 6	11	4
VIII 4.		Other, n.e.i.	- 49	17	- 15	- 10	5	- 9	4	2	- 41	- 10
IX		Public financial institutions	20	- 3	- 22	9	6	12	- 18	4	- 4	9
IX 1.		Federal	17	- 15	- 8	--	4	6	- 9	4	- 7	1
IX 2.		Provincial	3	12	- 14	9	2	6	- 9	--	3	8
XI		Provincial and municipal governments	- 120	- 94	122	149	- 106	- 164	80	69	83	- 41
XI 1.		Provincial	- 16	- 4	62	- 57	29	25	- 30	- 83	- 20	- 33
XI 2.		Municipal	- 104	- 90	60	206	- 135	- 189	110	152	103	- 8
		Change in assets	420	62	378	- 15	- 273	25	469	45	1,362	206
VI		Banks and similar lending institutions	420	62	378	- 15	- 273	25	469	45	1,362	206
VI 1.		Chartered banks	420	62	378	- 15	- 273	25	469	45	1,362	206

TABLE 7-26. Categories, by Quarters, 1969-71
Other Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3332 and 2332)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	351	- 138	319	211	328	122	- 244	633	900	41
II		Unincorporated business	- 15	- 101	392	31	150	- 124	- 313	516	450	- 25
III		Non-financial private corporations	141	16	- 59	- 8	38	31	36	- 76	34	9
IV		Non-financial government enterprises	59	- 22	- 58	24	- 3	41	- 48	- 29	46	1
	IV 1.	Federal	- 2	2	- 3	- 8	4	45	2	- 57	- 4	4
	IV 2.	Provincial	61	- 24	- 55	32	- 7	- 4	- 50	28	50	- 2
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	43	5	31	- 17	- 37	13	2	- 30	90	- 3
	VI 1.	Chartered banks	- 1	--	- 3	- 1	--	--	--	2	- 8	--
	VI 2.	Other lending institutions	44	5	34	- 16	- 37	13	2	- 32	98	- 3
	VI 2.2.	Credit unions and caisses populaires	12	- 5	3	- 8	8	- 4	- 7	2	4	- 1
	VI 2.3.	Trust companies	- 3	--	1	- 2	- 17	- 1	- 3	4	- 1	- 2
	VI 2.4.	Mortgage loan companies	8	18	4	38	- 39	22	17	- 45	42	3
	VI 2.5.	Sales finance and consumer loan companies	27	- 8	26	- 44	11	- 4	- 5	7	53	- 4
VIII		Other private financial institutions	70	- 46	- 5	45	- 4	23	- 33	34	66	3
	VIII 1.	Investment dealers	61	- 40	- 3	37	- 5	33	- 34	32	76	3
	VIII 2.	Mutual funds	2	- 3	- 1	- 1	--	--	--	--	- 4	--
	VIII 3.	Closed-end funds	1	- 1	- 1	7	- 1	- 1	--	--	- 1	--
	VIII 4.	Other, n.e.i.	6	- 2	--	2	- 9	1	2	- 5	--	--
IX		Public financial institutions	5	5	5	4	5	5	4	6	19	1
	IX 2.	Provincial	5	5	5	4	5	5	4	6	19	--
X		Federal government	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 5
XI		Provincial and municipal governments	40	16	81	127	98	28	111	168	268	36
	XI 1.	Provincial	41	26	38	37	28	51	40	87	133	15
	XI 2.	Municipal	- 1	- 10	43	90	70	- 23	71	81	135	20
XIII		Rest of the world	71	8	- 27	17	89	102	34	43	76	24
		Change in assets	351	- 138	319	211	328	122	- 244	633	900	41
III		Non-financial private corporations	- 33	- 19	- 39	- 10	- 35	1	--	--	- 109	- 4
IV		Non-financial government enterprises	4	- 46	- 21	67	12	15	- 28	6	15	6
	IV 1.	Federal	4	- 47	- 21	67	12	15	- 28	6	14	6
	IV 2.	Provincial	--	1	--	--	--	--	--	--	1	--
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 1	--	1	- 1	--	--	--	2	- 4	--
	V 1.	Bank of Canada	- 1	--	1	- 1	--	--	--	2	- 4	--
VI		Banks and similar lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 8
	VI 2.	Other lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 8
	VI 2.1.	Quebec savings banks	- 4	- 1	4	- 1	2	--	2	- 5	1	--
	VI 2.2.	Credit unions and caisses populaires	12	- 5	7	1	5	- 2	13	- 8	- 4	1
	VI 2.3.	Trust companies	- 17	5	33	5	- 38	36	3	--	21	--
	VI 2.4.	Mortgage loan companies	--	- 1	1	1	3	4	- 4	- 2	3	--
	VI 2.5.	Sales finance and consumer loan companies	- 9	- 31	61	97	45	- 130	- 129	148	79	- 11
VII		Insurance companies and pension funds	--	1	1	1	--	1	1	1	3	--
	VII 2.	Fraternal benefit societies	--	1	1	1	--	1	1	1	3	--
VIII		Other private financial institutions	190	- 109	- 52	23	45	83	- 70	323	214	8
	VIII 1.	Investment dealers	194	- 113	- 53	32	62	107	- 66	296	220	13
	VIII 4.	Other, n.e.i.	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 5
IX		Public financial institutions	67	86	118	43	95	96	91	100	334	32
	IX 1.	Federal	25	46	64	19	47	48	59	71	179	17
	IX 2.	Provincial	42	40	54	24	48	48	32	29	155	15
X		Federal government	71	- 15	83	2	91	21	17	39	168	13
XI		Provincial and municipal governments	10	6	13	21	5	11	23	39	62	6
	XI 1.	Provincial	10	8	13	20	5	11	23	40	64	5
	XI 2.	Municipal	--	- 2	--	1	--	--	--	- 1	- 2	--
XIII		Rest of the world	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 11

TABLE 7-29. Categories, by Quarters, 1969-71
Mortgages, Sector and Subsector Transactions
 (Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	721	769	644	435	574	602	655	589	2,370	2,260
II		Unincorporated business.....	692	733	611	343	530	614	730	454	2,179	2,217
III		Non-financial private corporations.....	30	37	31	94	46	- 6	- 74	139	191	60
IV		Non-financial government enterprises	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
	IV 2.	Provincial	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
VI		Banks and similar lending institutions	--	--	1	--	- 1	--	--	- 1	2	- 1
	VI 2.	Other lending institutions	--	--	1	--	- 1	--	--	- 1	2	- 1
	VI 2.5.	Sales finance and consumer loan companies.....	--	--	1	--	- 1	--	--	- 1	2	- 1
VIII		Other private financial institutions	--	--	2	--	--	--	--	- 2	2	--
	VIII 4.	Other, n.e.i.....	--	--	2	--	--	--	--	- 2	2	--
IX		Public financial institutions.....	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
		Change in assets	721	769	644	435	574	602	655	589	2,370	2,260
III		Non-financial private corporations.....	68	7	--	- 17	47	- 29	- 22	21	10	- 21
IV		Non-financial government enterprises	--	--	--	--	--	--	--	- 4	--	--
	IV 1.	Federal.....	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	--	--	--	--	--	--	- 4	--	--
VI		Banks and similar lending institutions	365	424	343	217	296	311	379	263	1,264	1,203
	VI 1.	Chartered banks	91	64	34	- 11	38	47	58	94	265	132
	VI 2.	Other lending institutions	274	360	309	228	258	264	321	169	999	1,071
	VI 2.1.	Quebec savings banks	13	9	7	12	11	4	9	4	34	36
	VI 2.2.	Credit unions and caisses populaires	31	42	22	18	36	19	50	45	102	123
	VI 2.3.	Trust companies	133	183	170	134	126	141	161	83	547	562
	VI 2.4.	Mortgage loan companies.....	75	100	80	56	67	88	107	33	280	318
	VI 2.5.	Sales finance and consumer loan companies.....	22	26	30	8	18	12	- 6	4	36	32
VII		Insurance companies and pension funds	107	98	147	89	91	70	82	51	389	332
	VII 1.	Life insurance companies	83	85	72	50	55	32	18	1	291	155
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	4	4
	VII 3.	Fire and casualty insurance companies	1	2	--	2	2	3	1	1	2	8
	VII 4.	Pension funds	22	10	74	36	33	34	62	48	92	165
VIII		Other private financial institutions	- 16	1	- 19	10	33	- 3	--	- 3	- 34	40
	VIII 2.	Mutual funds	1	1	--	--	--	--	--	--	1	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.....	- 17	--	- 19	10	33	- 3	--	- 3	- 35	40
IX		Public financial institutions.....	117	159	109	86	51	188	162	139	466	487
	IX 1.	Federal.....	110	154	101	81	45	185	157	134	442	463
	IX 2.	Provincial	7	5	8	5	6	3	5	5	24	19
X		Federal government	- 2	50	12	5	5	9	4	- 5	69	23
XI		Provincial and municipal governments	82	30	52	45	51	56	50	127	206	202
	XI 1.	Provincial	82	30	52	45	51	56	50	127	206	202

TABLE 7-30. Categories, by Quarters, 1969-71

Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	664	472	1,793	607	509	1,265	2,376	1,438	3,478	4,757
III		Non-financial private corporations	203	285	186	248	279	283	392	517	780	1,202
IV		Non-financial government enterprises	63	57	129	138	74	262	74	208	442	548
	IV 1.	Federal	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
	IV 2.	Provincial	68	127	132	140	77	265	75	209	523	557
VI		Banks and similar lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 1.	Chartered banks	-	-	-	-	-	-	-	-	-	-
	VI 2.	Other lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 2.5.	Sales finance and consumer loan companies	53	- 30	67	- 6	33	3	88	63	89	118
VIII		Other private financial institutions	26	23	6	5	16	9	47	- 5	49	77
	VIII 4.	Other, n.e.i.	26	23	6	5	16	9	47	- 5	49	77
IX		Public financial institutions	40	20	30	17	43	23	20	23	105	103
	IX 2.	Provincial	40	20	30	17	43	23	20	23	105	103
X		Federal government	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
XI		Provincial and municipal governments	453	380	294	366	393	430	391	199	1,518	1,580
	XI 1.	Provincial	274	330	231	220	337	381	249	99	1,162	1,187
	XI 2.	Municipal	179	50	63	146	56	49	142	100	356	393
		Change in assets	664	472	1,793	607	509	1,265	2,376	1,438	3,478	4,757
I		Persons	- 89	- 629	1,166	- 413	- 198	68	781	266	205	238
III		Non-financial private corporations	23	34	- 26	- 24	13	- 65	36	- 14	- 18	- 40
IV		Non-financial government enterprises	5	- 3	- 18	- 2	29	30	- 31	43	3	26
	IV 1.	Federal	-	-	1	- 7	11	- 4	- 6	- 5	2	- 6
	IV 2.	Provincial	5	- 3	- 19	5	18	34	- 25	48	1	32
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	114	- 24	63	- 101	69	28	44	79	145	40
	V 1.	Bank of Canada	114	- 24	63	- 101	69	28	44	79	145	40
VI		Banks and similar lending institutions	- 316	- 32	- 97	165	187	221	719	595	- 376	1,292
	VI 1.	Chartered banks	- 400	- 26	- 127	71	223	193	718	385	- 487	1,205
	VI 2.	Other lending institutions	84	- 6	30	94	- 36	28	1	210	111	87
	VI 2.1.	Quebec savings banks	1	1	- 3	5	- 14	7	4	15	5	2
	VI 2.2.	Credit unions and caisses populaires	30	9	31	44	- 3	48	32	102	71	121
	VI 2.3.	Trust companies	74	- 11	- 13	39	- 18	- 1	- 30	93	59	- 10
	VI 2.4.	Mortgage loan companies	5	- 1	11	14	- 1	- 19	- 5	1	9	- 11
	VI 2.5.	Sales finance and consumer loan companies	- 26	- 4	4	- 8	-	- 7	-	- 1	- 33	- 15
VII		Insurance companies and pension funds	80	81	159	182	129	157	465	111	391	933
	VII 1.	Life insurance companies	33	7	2	36	35	52	136	52	48	259
	VII 2.	Fraternal benefit societies	- 2	- 3	- 3	- 3	- 2	- 3	- 3	- 3	- 11	- 11
	VII 3.	Fire and casualty insurance companies	13	35	36	3	55	65	84	17	91	207
	VII 4.	Pension funds	36	42	124	146	41	43	248	45	263	478
VIII		Other private financial institutions	- 19	50	- 33	72	85	15	- 49	42	- 8	123
	VIII 1.	Investment dealers	- 6	35	- 52	75	91	14	- 65	28	- 24	115
	VIII 2.	Mutual funds	- 4	3	3	- 12	- 16	1	- 3	6	10	- 30
	VIII 3.	Closed-end funds	3	3	- 2	-	- 1	-	20	1	- 7	19
	VIII 4.	Other, n.e.i.	- 12	9	18	9	11	-	- 1	7	13	19
IX		Public financial institutions	88	69	56	70	57	102	96	38	277	325
	IX 1.	Federal	12	6	-	11	13	- 4	10	3	26	30
	IX 2.	Provincial	76	63	56	59	44	106	86	35	251	295
X		Federal government	76	12	81	- 25	- 114	48	43	- 163	22	- 48
XI		Provincial and municipal governments	189	201	51	89	63	208	- 41	80	567	319
	XI 1.	Provincial	166	201	25	76	42	174	- 55	51	503	237
	XI 2.	Municipal	23	-	26	13	21	34	14	29	64	82
XII		Social security	209	252	171	178	254	226	209	180	809	867
	XII 1.	Federal	209	252	171	178	254	226	209	180	809	867
XIII		Rest of the world	304	461	220	416	- 65	227	104	181	1,461	682

TABLE 7-31. Categories, by Quarters, 1969-71
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
IV	IV 1.	Change in liabilities	- 179	- 333	1,078	- 163	- 332	252	1,363	432	414	1,120
		Non-financial government enterprises	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
X		Federal	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
		Federal government	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
I		Change in assets	- 179	- 333	1,078	- 163	- 332	252	1,363	432	414	1,120
III		Persons	- 120	- 369	1,055	- 73	- 387	- 105	886	256	517	321
IV		Non-financial private corporations	6	15	25	- 3	23	- 27	- 1	- 8	43	- 8
		Non-financial government enterprises	3	- 10	2	- 5	10	34	- 5	- 4	2	34
	IV 1.	Federal	--	--	1	- 5	12	- 4	- 6	- 5	2	- 3
	IV 2.	Provincial	3	- 10	1	--	- 2	38	1	1	--	37
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	114	- 24	63	- 101	69	28	44	79	145	40
	V 1.	Bank of Canada	114	- 24	63	- 101	69	28	44	79	145	40
VI		Banks and similar lending institutions	- 268	- 14	- 129	- 8	150	256	469	328	- 382	86
	VI 1.	Chartered banks	- 325	- 30	- 128	- 21	227	243	483	332	- 462	93
	VI 2.	Other lending institutions	57	16	- 1	13	- 77	13	- 14	- 4	80	- 6
	VI 2.1.	Quebec savings banks	--	--	--	--	- 1	--	--	- 1	- 1	--
	VI 2.2.	Credit unions and caisses populaires	4	3	2	7	- 3	3	1	5	6	11
	VI 2.3.	Trust companies	50	12	- 5	6	- 58	21	- 15	- 14	74	- 4
	VI 2.4.	Mortgage loan companies	3	1	2	3	- 9	- 3	2	1	1	-
	VI 2.5.	Sales finance and consumer loan companies	--	--	--	- 3	- 6	- 8	- 2	5	--	- 1
VII		Insurance companies and pension funds	14	32	35	- 20	5	12	32	- 44	65	2
	VII 1.	Life insurance companies	7	3	13	11	- 5	7	8	- 7	21	2
	VII 2.	Fraternal benefit societies	- 1	- 2	- 1	- 3	- 1	- 2	- 1	- 3	- 7	-
	VII 3.	Fire and casualty insurance companies	8	31	17	- 32	15	6	- 2	- 15	37	- 1
	VII 4.	Pension funds	--	--	6	4	- 4	1	27	- 19	14	2
VIII		Other private financial institutions	- 5	29	- 38	60	43	17	- 109	14	20	1
	VIII 1.	Investment dealers	- 7	30	- 37	58	51	15	- 99	12	21	2
	VIII 2.	Mutual funds	- 1	- 3	1	1	- 7	2	- 8	3	- 4	- 1
	VIII 3.	Closed-end funds	3	2	- 1	--	- 1	--	- 2	- 1	4	-
	VIII 4.	Other, n.e.i.	--	--	- 1	1	--	--	--	--	- 1	--
IX		Public financial institutions	16	4	- 7	13	11	10	24	- 11	21	5
	IX 1.	Federal	12	6	--	9	13	- 4	10	3	26	2
	IX 2.	Provincial	4	- 2	- 7	4	- 2	14	14	- 14	- 5	3
X		Federal government	76	10	82	- 32	- 112	44	45	- 161	20	- 5
XI		Provincial and municipal governments	13	- 2	2	4	- 7	- 8	- 20	2	- 16	- 3
	XI 1.	Provincial	7	- 2	1	5	- 3	- 1	- 15	- 4	- 24	- 1
	XI 2.	Municipal	6	--	1	- 1	- 4	- 7	- 5	6	8	- 1
XII		Social security	1	--	2	1	1	1	1	1	4	--
	XII 1.	Federal	1	--	2	1	1	1	1	1	4	--
XIII		Rest of the world	- 29	- 4	- 14	1	- 138	- 10	- 3	- 20	- 25	- 15

TABLE 7-32. Categories, by Quarters, 1969-71
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
IV		Change in liabilities	381	475	390	376	456	669	341	329	1,783	1,842
		Non-financial government enterprises	68	127	132	140	77	265	75	209	523	557
IX	IV 2.	Provincial	68	127	132	140	77	265	75	209	523	557
		Public financial institutions	40	20	30	17	43	23	20	23	105	103
XI	IX 2.	Provincial	40	20	30	17	43	23	20	23	105	103
		Provincial and municipal governments	273	328	228	219	336	381	246	97	1,155	1,182
	XI 1.	Provincial	273	328	228	219	336	381	246	97	1,155	1,182
		Change in assets	381	475	390	376	456	669	341	329	1,783	1,842
I		Persons	- 77	- 164	- 129	- 189	32	111	- 86	- 66	- 487	- 132
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	1	4	- 21	--	21	- 10	- 10	36	- 5	1
	IV 1.	Federal	--	--	--	- 2	--	--	--	--	--	- 2
	IV 2.	Provincial	1	4	- 21	2	21	- 10	- 10	36	- 5	3
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 30	- 36	39	47	6	12	92	47	6	157
	VI 1.	Chartered banks	- 19	- 9	7	8	- 1	10	81	- 22	- 13	98
	VI 2.	Other lending institutions	- 11	- 27	32	39	7	2	11	69	19	59
	VI 2.1.	Quebec savings banks	- 4	- 3	2	5	- 9	7	1	10	- 1	4
	VI 2.2.	Credit unions and caisses populaires	10	2	9	3	4	7	17	23	39	31
	VI 2.3.	Trust companies	2	- 17	14	18	9	- 1	1	38	1	27
	VI 2.4.	Mortgage loan companies	- 1	- 1	7	11	5	- 11	- 8	- 2	6	- 3
	VI 2.5.	Sales finance and consumer loan companies	- 18	- 8	--	2	- 2	--	--	--	- 26	--
VII		Insurance companies and pension funds	18	- 9	107	108	49	46	184	8	167	387
	VII 1.	Life insurance companies	8	- 14	7	7	22	16	21	10	4	66
	VII 2.	Fraternal benefit societies	- 1	- 1	- 1	--	- 1	- 1	- 1	--	- 3	- 3
	VII 3.	Fire and casualty insurance companies	- 7	- 13	2	15	20	19	44	- 5	--	98
	VII 4.	Pension funds	18	19	99	86	8	12	120	3	166	226
VIII		Other private financial institutions	- 19	11	- 21	7	35	- 8	31	1	- 47	65
	VIII 1.	Investment dealers	- 1	6	- 24	15	36	- 9	33	1	- 38	75
	VIII 2.	Mutual funds	- 3	3	4	- 8	- 2	1	- 1	--	5	- 10
	VIII 3.	Closed-end funds	--	1	- 1	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	- 15	1	--	--	1	--	- 1	--	- 14	--
IX		Public financial institutions	62	51	49	44	27	77	34	21	205	182
	IX 1.	Federal .....	..	..	..	1	--	--	--	--	..	1
	IX 2.	Provincial	62	51	49	43	27	77	34	21	205	181
X		Federal government	- 1	1	- 1	6	- 5	2	- 11	- 2	- 2	- 8
XI		Provincial and municipal governments	36	67	18	- 55	27	43	- 98	- 85	179	- 83
	XI 1.	Provincial	31	70	16	- 53	24	35	- 109	- 96	173	- 103
	XI 2.	Municipal	5	- 3	2	- 2	3	8	11	11	6	20
XII		Social security	208	252	169	177	253	225	208	179	805	863
	XII 1.	Federal	208	252	169	177	253	225	208	179	805	863
XIII		Rest of the world	183	298	180	231	11	171	- 3	190	962	410

TABLE 7-33. Categories, by Quarters, 1969-71
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	179	50	63	146	56	49	142	100	356	393
XI		Provincial and municipal governments	179	50	63	146	56	49	142	100	356	393
	XI 2.	Municipal	179	50	63	146	56	49	142	100	356	393
		Change in assets	179	50	63	146	56	49	142	100	356	393
I		Persons	23	- 11	17	- 34	4	- 1	6	- 41	79	- 25
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	1	--	--	2	- 1	--	--	2	2	1
	IV 1.	Federal	--	--	--	--	- 1	--	--	--	--	- 1
	IV 2.	Provincial	1	--	--	2	--	--	--	2	2	2
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 1	- 2	- 3	26	14	- 1	34	66	- 9	73
	VI 1.	Chartered banks	- 5	- 5	- 3	- 4	--	- 9	22	20	- 9	9
	VI 2.	Other lending institutions	4	3	--	30	14	8	12	46	--	64
	VI 2.1.	Quebec savings banks	3	- 1	- 1	--	- 2	--	3	6	3	1
	VI 2.2.	Credit unions and caisses populaires	--	10	16	19	7	20	12	28	22	58
	VI 2.3.	Trust companies	1	- 5	- 16	11	8	- 11	- 3	6	- 25	5
	VI 2.4.	Mortgage loan companies	--	- 1	1	--	1	- 1	--	1	--	--
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	..	..	..	..	5	..	..
VII		Insurance companies and pension funds	- 2	13	- 12	27	3	17	42	- 14	13	89
	VII 1.	Life insurance companies	1	- 1	- 14	2	1	- 6	- 3	--	- 17	- 6
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 2	- 2
	VII 3.	Fire and casualty insurance companies	- 3	5	- 2	7	- 3	20	8	9	4	32
	VII 4.	Pension funds	1	9	5	18	6	3	38	- 23	28	65
VIII		Other private financial institutions	5	- 3	1	11	- 4	- 4	- 5	13	- 12	- 2
	VIII 1.	Investment dealers	5	- 3	1	11	- 4	- 4	- 5	13	- 14	- 2
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	2	--
	VIII 3.	Closed-end funds .....	..	..	..	..	--	--	--	--	..	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX		Public financial institutions	4	5	14	4	5	--	4	4	27	13
	IX 1.	Federal .....	..	..	..	--	--	--	--	--	..	--
	IX 2.	Provincial	4	5	14	4	5	--	4	4	27	13
X		Federal government	--	--	--	--	2	--	9	- 2	--	11
XI		Provincial and municipal governments	69	38	48	84	33	49	75	86	169	241
	XI 1.	Provincial	60	32	27	70	22	39	54	69	122	185
	XI 2.	Municipal	9	6	21	14	11	10	21	17	47	56
XIII		Rest of the world	80	10	- 2	26	--	- 11	- 23	- 14	87	- 8

TABLE 7-34. Categories, by Quarters, 1969-71
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	283	280	262	248	329	295	530	577	925	1,402
III		Non-financial private corporations	203	285	186	248	279	283	392	517	780	1,202
VI		Banks and similar lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 1.	Chartered banks	--	--	--	--	--	--	--	--	--	--
	VI 2.	Other lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 2.5	Sales finance and consumer loan companies	53	- 30	67	- 6	33	3	88	63	89	118
VIII		Other private financial institutions	26	23	6	5	16	9	47	- 5	49	77
	VIII 4.	Other, n.e.i.	26	23	6	5	16	9	47	- 5	49	77
XI		Provincial and municipal governments	1	2	3	1	1	--	3	2	7	5
	XI 1.	Provincial	1	2	3	1	1	--	3	2	7	5
		Change in assets	283	280	262	248	329	295	530	577	925	1,402
I		Persons	85	- 85	223	- 117	153	63	- 25	117	96	74
III		Non-financial private corporations	17	19	- 51	- 21	- 10	- 38	37	- 6	- 61	- 32
IV		Non-financial government enterprises	--	3	1	1	- 1	6	- 16	9	4	- 10
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	3	1	1	- 1	6	- 16	9	4	- 10
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 17	20	- 4	100	17	- 46	124	154	9	195
	VI 1.	Chartered banks	- 51	18	- 3	88	- 3	- 51	132	55	- 3	166
	VI 2.	Other lending institutions	34	2	- 1	12	20	5	- 8	99	12	29
	VI 2.1.	Quebec savings banks	2	5	- 4	--	- 2	--	--	--	4	- 2
	VI 2.2.	Credit unions and caisses populaires	16	- 6	4	15	- 11	18	2	46	4	24
	VI 2.3.	Trust companies	21	- 1	- 6	4	23	- 10	- 13	63	9	4
	VI 2.4.	Mortgage loan companies	3	--	1	--	2	- 4	1	1	2	- 1
	VI 2.5.	Sales finance and consumer loan companies	- 8	4	4	- 7	8	1	2	- 11	- 7	4
VII		Insurance companies and pension funds	50	45	29	67	72	82	207	161	146	428
	VII 1.	Life insurance companies	17	19	- 4	16	17	35	110	49	40	178
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	1	1
	VII 3.	Fire and casualty insurance companies	15	12	19	13	23	20	34	28	50	90
	VII 4.	Pension funds	17	14	14	38	31	27	63	84	55	159
VIII		Other private financial institutions	--	13	25	- 6	11	10	34	14	31	49
	VIII 1.	Investment dealers	- 3	2	8	- 9	8	12	6	2	7	17
	VIII 2.	Mutual funds	--	3	- 2	- 5	- 7	- 2	6	3	7	- 8
	VIII 3.	Closed-end funds	--	--	--	--	--	--	22	2	- 11	22
	VIII 4.	Other, n.e.i.	3	8	19	8	10	--	--	7	28	18
IX		Public financial institutions	6	9	--	9	14	15	34	24	24	72
	IX 1.	Federal	--	--	--	1	--	--	--	--	--	1
	IX 2.	Provincial	6	9	--	8	14	15	34	24	24	71
X		Federal government	1	1	--	1	1	2	--	2	4	4
XI		Provincial and municipal governments	71	98	- 17	56	10	124	2	77	235	192
	XI 1.	Provincial	68	101	- 19	54	- 1	101	15	82	232	169
	XI 2.	Municipal	3	- 3	2	2	11	23	- 13	- 5	3	23
XIII		Rest of the world	70	157	56	158	62	77	133	25	437	430

TABLE 7-35. Categories, by Quarters, 1969-71
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
VII	VII 1. VII 2. VII 4.	Change in liabilities	464	364	527	440	412	317	574	286	1,745	1,743
		Insurance companies and pensions funds	433	378	535	453	374	330	592	300	1,747	1,749
		Life insurance companies	199	157	177	184	173	168	217	172	720	742
		Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 2	- 2
X	VII 4.	Pension funds	235	221	359	269	202	162	376	128	1,029	1,009
		Federal government	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	- 6
I		Change in assets	464	364	527	440	412	317	574	286	1,745	1,743
		Persons	464	364	527	440	412	317	574	286	1,745	1,743

TABLE 7-36. Categories, by Quarters, 1969-71
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars												
II		Change in liabilities	- 338	1,102	- 375	715	149	1,080	517	159	74	2,46
		Unincorporated business	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,48
III		Non-financial private corporations	258	- 30	- 110	125	149	135	64	262	74	47
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises	134	181	124	186	152	169	49	- 1	571	55
		Federal	12	57	72	76	105	24	49	109	197	25
		Provincial	122	125	51	111	46	141	--	- 101	371	29
		Municipal	--	- 1	1	- 1	1	4	--	- 9	3	1
V	V 2. V 3.	The monetary authorities	- 162	4	199	512	734	331	- 67	314	4	1,64
		Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,46
		Other	71	58	47	17	11	51	99	- 83	190	17
VI	VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 6
		Other lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 6
		Trust companies	9	5	- 4	12	15	- 5	- 3	- 37	3	1
		Mortgage loan companies	- 13	22	- 17	--	13	- 6	- 15	1	2	--
		Sales finance and consumer loan companies	34	26	8	- 1	46	- 17	- 106	3	89	- 7
VII	VII 3.	Insurance companies and pension funds	3	2	23	10	14	21	12	7	16	5
		Fire and casualty insurance companies	3	2	23	10	14	21	12	7	16	5
VIII	VIII 1. VIII 4.	Other private financial institutions	- 16	- 31	5	13	2	- 3	- 4	43	- 84	-
		Investment dealers	- 2	9	- 5	5	- 5	- 1	3	7	6	-
		Other, n.e.i.	- 14	- 40	10	8	3	- 2	- 7	36	- 90	-
IX	IX 1. IX 2.	Public financial institutions	211	277	249	218	239	259	317	251	973	1,03
		Federal	110	185	188	153	160	161	255	186	653	72
		Provincial	101	92	61	65	79	98	62	65	320	30
X		Federal government	32	- 26	- 13	34	28	- 24	- 18	67	12	2
XI	XI 1. XI 2.	Provincial and municipal governments	6	2	7	- 1	9	--	1	--	7	-
		Provincial	6	2	6	- 1	9	--	--	--	6	-
		Municipal	--	--	1	--	--	--	1	--	1	-
XIII		Rest of the world	103	25	75	150	20	- 15	60	145	255	21
I		Change in assets	- 159	1,483	96	796	382	1,334	911	238	1,424	3,42
		Persons	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,48
III		Non-financial private corporations	217	228	89	196	234	242	175	194	582	84
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises	3	1	22	- 18	20	- 15	8	2	27	-
		Federal	--	3	17	- 18	20	- 15	8	2	21	-
		Provincial	3	- 2	4	--	--	--	--	--	5	-
		Municipal	--	--	1	--	--	--	--	--	1	-
V	V 1.	The monetary authorities	14	8	21	14	21	9	22	9	50	6
		Bank of Canada	14	8	21	14	21	9	22	9	50	6
VI	VI 1. VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions	75	68	- 16	9	40	23	6	- 57	185	7
		Chartered banks	3	31	7	21	9	11	29	- 15	43	7
		Other lending institutions	72	37	- 23	- 12	31	12	- 23	- 42	142	7
		Trust companies	3	22	- 22	1	24	- 27	- 31	- 1	25	- 3
		Mortgage loan companies	52	- 6	1	4	1	19	40	- 36	58	6
VII	VII 3.	Sales finance and consumer loan companies	17	21	- 2	- 17	6	20	- 32	- 5	59	- 2
		Insurance companies and pension funds	1	--	6	- 6	1	4	- 6	--	2	-
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Fire and casualty insurance companies	1	--	6	- 6	1	4	- 6	--	2	-
		Other private financial institutions	30	4	145	21	7	27	- 14	69	197	2
		Investment dealers	3	--	- 1	--	2	--	1	1	1	-
		Mutual funds	- 1	--	--	--	- 3	7	- 1	--	--	--
		Closed-end funds	13	- 12	6	7	2	4	- 4	1	7	-
IX	IX 1. IX 2.	Other, n.e.i.	15	16	140	14	11	26	- 18	68	189	1
		Public financial institutions	2	4	2	10	9	- 1	10	--	1	2
		Federal	--	--	--	10	--	--	10	--	--	2
X		Provincial	2	4	2	--	9	- 1	--	- 1	--	
XI		Federal government	- 53	238	437	723	981	505	349	599	804	2,55
XII	XII 1. XII 2.	Provincial and municipal governments	145	151	68	114	47	168	22	- 97	440	35
		Provincial	145	152	67	115	46	164	21	- 88	437	34
		Municipal	--	- 1	1	- 1	1	4	1	- 9	3	--
XIII	XIII 1. XIII 2.	Social security	110	36	31	88	85	70	15	120	262	25
		Federal	31	- 29	- 14	28	6	- 6	- 26	68	6	-
		Provincial	79	65	45	60	79	76	41	52	256	25
XIII		Rest of the world	234	100	212	188	219	67	231	295	724	70

TABLE 7-37. Categories, by Quarters, 1969-71
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
II		Change in liabilities	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
		Unincorporated business	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
I		Change in assets	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
		Persons	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483

TABLE 7-38. Categories, by Quarters, 1969-71
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
III		Change in liabilities	378	19	- 20	309	255	110	8	424	355	682
		Non-financial private corporations	258	- 30	- 110	125	149	135	64	262	74	473
VI		Banks and similar lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.	Other lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.3.	Trust companies	9	5	- 4	12	15	- 5	- 3	- 37	3	19
	VI 2.4.	Mortgage loan companies	- 13	22	- 17	- -	13	- 6	- 15	1	2	- 8
	VI 2.5.	Sales finance and consumer loan companies	34	26	8	- 1	46	- 17	- 106	3	89	- 78
VII		Insurance companies and pension funds	3	2	23	10	14	21	12	7	16	57
	VII 3.	Fire and casualty insurance companies	3	2	23	10	14	21	12	7	16	57
VIII		Other private financial institutions	- 16	- 31	5	13	- 2	- 3	- 4	43	- 84	4
	VIII 1.	Investment dealers	- 2	9	- 5	5	- 5	- 1	3	7	6	2
	VIII 4.	Other, n.e.i.	- 14	- 40	10	8	3	- 2	- 7	36	- 90	2
XIII		Rest of the world.....	103	25	75	150	20	- 15	60	145	255	215
		Change in assets.....	557	400	451	390	488	364	402	503	1,705	1,644
III		Non-financial private corporations	217	228	89	196	234	242	175	194	582	847
IV		Non-financial government enterprises	- -	- -	15	- 18	1	1	10	2	15	- 6
	IV 1.	Federal	- -	- -	15	- 18	1	1	10	2	15	- 6
VI		Banks and similar lending institutions	75	68	- 16	9	40	23	6	- 57	185	78
	VI 1.	Chartered banks.....	3	31	7	21	9	11	29	- 15	43	70
	VI 2.	Other lending institutions	72	37	- 23	- 12	31	12	- 23	- 42	142	8
	VI 2.2.	Credit unions and caisses populaires .....	..	..	..	..	..	..	..	..	..	..
	VI 2.3.	Trust companies	3	22	- 22	1	24	- 27	- 31	- 1	25	- 33
	VI 2.4.	Mortgage loan companies	52	- 6	1	4	1	19	40	- 36	58	64
	VI 2.5.	Sales finance and consumer loan companies	17	21	- 2	- 17	6	20	- 32	- 5	59	- 23
VII		Insurance companies and pension funds	1	- -	6	- 6	1	4	- 6	- -	2	- 7
	VII 3.	Fire and casualty insurance companies	1	- -	6	- 6	1	4	- 6	- -	2	- 7
VIII		Other private financial institutions	30	4	145	21	- 7	27	- 14	69	197	27
	VIII 1.	Investment dealers	3	- -	- 1	- -	2	- -	1	1	1	3
	VIII 2.	Mutual funds.....	- 1	- -	- -	- -	- -	- 3	7	- 1	- -	4
	VIII 3.	Closed-end funds.....	13	- 12	6	7	2	4	- 4	1	7	9
	VIII 4.	Other, n.e.i.	15	16	140	14	- 11	26	- 18	68	189	11
XIII		Rest of the world.....	234	100	212	188	219	67	231	295	724	705

TABLE 7-39. Categories, by Quarters, 1969-71
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
IV		Change in liabilities	221	438	566	949	1,162	735	416	631	1,567	3,262
		Non-financial government enterprises	134	181	124	186	152	169	49	- 1	571	556
	IV 1.	Federal	12	57	72	76	105	24	49	109	197	254
	IV 2.	Provincial	122	125	51	111	46	141	--	- 101	371	298
	IV 3.	Municipal	--	- 1	1	- 1	1	4	--	- 9	3	4
V		The monetary authorities	- 162	4	199	512	734	331	67	314	4	1,644
	V 2.	Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178
IX		Public financial institutions	211	277	249	218	239	259	317	251	973	1,033
	IX 1.	Federal	110	185	188	153	160	161	255	186	653	729
	IX 2.	Provincial	101	92	61	65	79	98	62	65	320	304
X		Federal government	32	- 26	- 13	34	28	- 24	- 18	67	12	20
XI		Provincial and municipal governments	6	2	7	- 1	9	--	1	--	7	9
	XI 1.	Provincial	6	2	6	- 1	9	--	--	--	6	8
	XI 2.	Municipal	--	--	1	--	--	--	1	--	1	1
IV		Change in assets	221	438	566	949	1,162	735	416	631	1,567	3,262
		Non-financial government enterprises	3	1	7	--	19	- 16	- 2	--	12	1
	IV 1.	Federal	--	3	2	--	19	- 16	- 2	--	6	1
	IV 2.	Provincial	3	- 2	4	--	--	--	--	--	5	--
	IV 3.	Municipal	--	--	1	--	--	--	--	--	1	--
V		The monetary authorities	14	8	21	14	21	9	22	9	50	66
	V 1.	Bank of Canada	14	8	21	14	21	9	22	9	50	66
IX		Public financial institutions	2	4	2	10	9	- 1	10	--	- 1	28
	IX 1.	Federal	--	--	--	10	--	--	10	--	--	20
	IX 2.	Provincial	2	4	2	--	9	- 1	--	--	- 1	8
X		Federal government	- 53	238	437	723	981	505	349	599	804	2,558
XI		Provincial and municipal governments	145	151	68	114	47	168	22	- 97	440	351
	XI 1.	Provincial	145	152	67	115	46	164	21	- 88	437	346
	XI 2.	Municipal	--	- 1	1	- 1	1	4	1	- 9	3	5
XII		Social security	110	36	31	88	85	70	15	120	262	258
	XII 1.	Federal	31	- 29	- 14	28	6	- 6	- 26	68	6	2
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256

TABLE 7-40. Categories, by Quarters, 1969-71
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	769	455	415	697	290	247	134	440	2, 113	1, 368
III		Non-financial private corporations	454	398	190	547	208	231	152	296	1, 350	1, 138
VI		Banks and similar lending institutions	167	52	28	24	93	- 14	- 71	- 28	283	32
	VI 1.	Chartered banks	35	2	22	13	1	4	--	--	66	18
	VI 2.	Other lending institutions	132	50	6	11	92	- 18	- 71	- 28	217	14
	VI 2.3.	Trust companies	17	8	- 6	14	11	- 7	41	- 36	14	59
	VI 2.4.	Mortgage loan companies	71	18	- 11	2	18	7	- 6	3	89	21
	VI 2.5.	Sales finance and consumer loan companies	44	24	23	- 5	63	- 18	- 106	5	114	- 66
VII		Insurance companies and pension funds	4	4	30	4	13	34	14	17	27	65
	VII 3.	Fire and casualty insurance companies	4	4	30	4	13	34	14	17	27	65
VIII		Other private financial institutions	41	- 24	92	- 28	- 44	11	- 21	10	198	- 82
	VIII 1.	Investment dealers	--	9	- 4	4	- 3	3	3	7	9	7
	VIII 2.	Mutual funds	64	45	24	2	- 39	18	- 12	6	289	- 31
	VIII 3.	Closed-end funds	2	--	- 3	12	31	--	--	--	- 34	43
	VIII 4.	Other, n.e.i.	- 25	- 78	75	- 46	- 33	- 10	- 12	- 3	- 66	- 101
XIII		Rest of the world	103	25	75	150	20	- 15	60	145	255	215
		Change in assets	769	455	415	697	290	247	134	440	2, 113	1, 368
I		Persons	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
III		Non-financial private corporations	310	235	130	152	257	224	143	225	716	776
IV		Non-financial government enterprises	45	--	15	- 18	1	1	11	2	90	- 5
	IV 1.	Federal	--	--	15	- 18	1	1	10	2	15	- 6
	IV 2.	Provincial	45	--	--	--	--	--	1	--	75	1
VI		Banks and similar lending institutions	76	74	- 15	10	38	24	2	- 49	224	74
	VI 1.	Chartered banks	3	31	7	21	9	11	29	- 15	43	70
	VI 2.	Other lending institutions	73	43	- 22	- 11	29	13	- 27	- 34	181	4
	VI 2.3.	Trust companies	5	29	- 21	5	22	- 26	- 33	- 1	34	- 32
	VI 2.4.	Mortgage loan companies	51	- 7	1	2	1	19	38	- 37	88	60
	VI 2.5.	Sales finance and consumer loan companies	17	21	- 2	- 18	6	20	- 32	4	59	- 24
VII		Insurance companies and pension funds	122	117	171	124	107	91	72	152	584	394
	VII 1.	Life insurance companies	43	24	30	31	21	11	34	51	138	97
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	12	8	11	4	15	14	8	15	35	41
	VII 4.	Pension funds	67	85	130	89	71	66	30	86	411	256
VIII		Other private financial institutions	23	20	263	94	31	26	10	77	313	161
	VIII 1.	Investment dealers	- 3	- 2	--	3	- 6	--	1	--	- 6	- 2
	VIII 2.	Mutual funds	40	17	119	52	15	- 2	44	44	186	109
	VIII 3.	Closed-end funds	19	- 6	8	21	28	4	- 20	- 3	8	33
	VIII 4.	Other, n.e.i.	- 33	11	136	18	- 6	24	- 15	38	125	21
IX		Public financial institutions	13	11	16	22	8	17	- 1	19	57	46
	IX 2.	Provincial	13	11	16	22	8	17	- 1	19	57	46
X		Federal government	1	--	4	- 3	--	18	11	2	7	26
XI		Provincial and municipal governments	5	3	4	1	7	6	6	2	19	20
	XI 1.	Provincial	5	3	4	1	7	6	6	2	19	20
XIII		Rest of the world	360	135	206	220	144	41	218	256	989	623

TABLE 7-41. Categories, by Quarters, 1969-71

Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	391	436	435	388	35	137	126	16	1,758	686
III		Non-financial private corporations	196	428	300	422	59	96	88	34	1,276	665
VI		Banks and similar lending institutions	137	- 1	41	13	19	14	53	5	189	99
	VI 1.	Chartered banks	35	2	22	13	1	4	--	--	66	18
	VI 2.	Other lending institutions	102	- 3	19	--	18	10	53	5	123	81
	VI 2.3.	Trust companies	8	3	- 2	2	- 4	- 2	44	1	11	40
	VI 2.4.	Mortgage loan companies	84	- 4	6	2	5	13	9	2	87	29
	VI 2.5.	Sales finance and consumer loan companies	10	- 2	15	- 4	17	- 1	--	2	25	12
VII		Insurance companies and pension funds	1	2	7	- 6	- 1	13	2	10	11	8
	VII 3.	Fire and casualty insurance companies	1	2	7	- 6	- 1	13	2	10	11	8
VIII		Other private financial institutions	57	7	87	- 41	- 42	14	- 17	- 33	282	- 86
	VIII 1.	Investment dealers	2	--	1	- 1	2	4	--	--	3	5
	VIII 2.	Mutual funds	64	45	24	2	- 39	18	- 12	6	289	- 31
	VIII 3.	Closed-end funds	2	--	- 3	12	31	--	--	--	- 34	43
	VIII 4.	Other, n.e.i.	- 11	- 38	65	- 54	- 36	- 8	- 5	- 39	24	- 103
		Change in assets	398	195	343	212	105	84	70	184	1,294	471
III		Non-financial private corporations	93	7	41	- 44	23	- 18	- 32	32	134	- 71
IV		Non-financial government enterprises	45	--	--	--	--	--	1	--	75	1
	IV 2.	Provincial	45	--	--	--	--	--	1	--	75	1
VI		Banks and similar lending institutions	1	6	1	1	- 2	1	- 4	8	39	- 4
	VI 2.	Other lending institutions	1	6	1	1	- 2	1	- 4	8	39	- 4
	VI 2.3.	Trust companies	2	7	1	4	- 2	1	- 2	--	9	1
	VI 2.4.	Mortgage loan companies	- 1	- 1	--	- 2	--	--	- 2	- 1	30	- 4
	VI 2.5	Sales finance and consumer loan companies	--	--	--	- 1	--	--	--	9	--	- 1
VII		Insurance companies and pension funds	121	117	165	130	106	87	78	152	582	406
	VII 1.	Life insurance companies	43	24	30	31	21	11	34	51	138	97
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies ..	11	8	5	10	14	10	14	15	33	48
	VII 4.	Pension funds	67	85	130	89	71	66	30	86	411	256
VIII		Other private financial institutions	- 7	16	118	73	38	- 1	24	8	116	134
	VIII 1.	Investment dealers	- 6	- 2	1	3	- 8	--	--	- 1	- 7	- 5
	VIII 2.	Mutual funds	41	17	119	52	15	1	37	45	186	105
	VIII 3.	Closed-end funds	6	6	2	14	26	--	- 16	- 6	1	24
	VIII 4.	Other, n.e.i.	- 48	- 5	- 4	4	5	- 2	3	- 30	- 64	10
IX		Public financial institutions	13	11	16	22	8	17	- 1	19	57	46
	IX 2.	Provincial	13	11	16	22	8	17	- 1	19	57	46
X		Federal government	1	--	4	- 3	--	18	11	2	7	26
XI		Provincial and municipal governments	5	3	4	1	7	6	6	2	19	20
	XI 1.	Provincial	5	3	4	1	7	6	6	2	19	20
XIII		Rest of the world	126	35	- 6	32	- 75	- 26	- 13	- 39	265	- 82

[illegible]

TABLE 7-43. Categories, by Quarters, 1969-71
Other Liabilities and Financial Assets, Sector and Subsector Transactions
(Financial Accounts, Categories 3610 and 2610)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars												
		Change in liabilities	- 105	26	- 27	85	875	104	95	325	- 272	1,159
III		Non-financial private corporations	- 17	- 10	117	- 116	243	- 74	43	- 117	- 71	96
IV		Non-financial government enterprises	59	- 28	30	- 6	- 10	- 18	23	5	42	- 11
	IV 1.	Federal	26	- 22	6	36	- 27	- 6	3	21	14	6
	IV 2.	Provincial	33	- 6	24	- 42	17	- 12	20	- 16	28	- 3
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 124	13	- 4	86	- 76	- 28	129	4	8	111
	V 1.	Bank of Canada	- 124	13	- 4	86	- 76	- 28	129	4	8	111
VI		Banks and similar lending institutions	30	168	- 64	- 9	132	- 38	- 197	200	199	- 112
	VI 1.	Chartered banks	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
	VI 2.	Other lending institutions	- 5	122	- 53	57	50	- 4	- 48	160	127	55
	VI 2.1.	Quebec savings banks .....	..	..	..	..	..	..	..	..	1	..
	VI 2.2.	Credit unions and caisses populaires	2	1	1	3	4	2	1	..	5	10
	VI 2.3.	Trust companies	- 20	21	..	29	- 16	20	- 9	40	12	24
	VI 2.4.	Mortgage loans companies	- 28	21	- 10	11	- 11	19	3	22	13	22
	VI 2.5.	Sales finance and consumer loan companies	41	79	- 44	14	73	- 45	- 43	98	98	- 1
VII		Insurance companies and pension funds	56	76	32	13	75	67	16	- 9	175	171
	VII 3.	Fire and casualty insurance companies	56	76	32	13	75	67	16	- 9	175	171
VIII		Other private financial institutions	29	- 40	- 45	34	147	34	- 104	318	- 43	111
	VIII 1.	Investment dealers	34	- 24	- 81	51	137	47	- 112	323	- 71	123
	VIII 2.	Mutual funds .....	..	3	..	..	..	- 1	2	2	1	3
	VIII 3.	Closed-end funds .....	..	1	3	1	..	..	4	2	6	..
	VIII 4.	Other, n.e.i.	- 5	- 20	33	- 18	10	- 12	14	- 5	21	- 6
IX		Public financial institutions	27	11	..	16	20	23	5	12	40	64
	IX 1.	Federal	9	14	5	21	5	18	1	10	37	45
	IX 2.	Provincial	18	- 3	- 5	- 5	15	5	4	2	3	19
X		Federal government	107	87	- 210	199	45	283	- 40	- 55	- 89	487
XI		Provincial and municipal governments	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
	XI 1.	Provincial	- 11	- 6	- 49	24	- 6	18	- 52	55	- 34	- 16
	XI 2.	Municipal	4	5	5	5	5	5	5	5	18	20
XIII		Rest of the world	- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
		Change in assets	- 105	26	- 27	85	875	104	95	325	- 272	1,159
II		Unincorporated business	- 24	24	- 313	751	- 190	200	103	536	136	864
III		Non-financial private corporations	184	207	58	- 9	393	112	- 335	368	616	161
IV		Non-financial government enterprises .....	..	7	10	9	..	4	- 20	- 9	17	- 7
	IV 1.	Federal	- 1	3	6	9	4	3	11	14	12	27
	IV 2.	Provincial	1	4	..	..	4	1	- 31	5	- 34	5
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
	V 1.	Bank of Canada	39	- 8	- 3	- 12	127	- 124	264	- 251	- 55	255
	V 2.	Exchange fund account .....	..	..	..	..	4	9	2	3	..	15
VI		Banks and similar lending institutions	- 284	- 200	201	- 230	379	- 162	252	34	- 400	239
	VI 1.	Chartered banks	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
	VI 2.	Other lending institutions	- 5	40	- 20	7	77	27	- 1	38	43	110
	VI 2.1.	Quebec savings banks	- 12	2	12	- 7	3	1	- 1	5	..	10
	VI 2.2.	Credit unions and caisses populaires	12	- 4	- 21	24	52	- 25	- 9	- 16	6	- 6
	VI 2.3.	Trust companies	5	12	- 5	23	4	32	- 10	14	17	49
	VI 2.4.	Mortgage loan companies	- 2	2	- 1	8	4	1	- 9	21	8	4
	VI 2.5.	Sales finance and consumer loan companies	- 8	28	- 5	7	20	18	28	14	12	73
VII		Insurance companies and pension funds	8	- 5	21	- 16	..	- 7	- 11	7	21	- 34
	VII 2.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
	VII 3.	Fire and casualty insurance companies	10	- 7	13	24	- 2	- 13	- 6	11	12	3
	VII 4.	Pension funds	- 2	2	8	- 40	2	6	- 5	- 4	9	- 37
VIII		Other private financial institutions	- 12	9	32	- 12	6	1	2	1	30	- 3
	VIII 1.	Investment dealers	- 44	1	16	- 10	4	- 4	..	- 2	- 27	- 10
	VIII 2.	Mutual funds	1	5	5	..	6	- 1	1	..	16	6
	VIII 3.	Closed-end funds .....	..	1	1	..	..	2	..	..	2	- 2
	VIII 4.	Other, n.e.i.	31	3	10	- 2	- 4	8	1	3	43	3
IX		Public financial institutions	8	6	11	- 6	12	33	1	22	26	40
	IX 1.	Federal	7	..	13	- 11	13	28	3	17	18	33
	IX 2.	Provincial	1	6	- 2	5	- 1	5	- 2	5	8	7
X		Federal government	- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
XI		Provincial and municipal governments	86	- 15	80	- 62	224	- 22	181	290	24	321
	XI 1.	Provincial	74	- 27	68	- 74	212	- 34	169	278	- 24	273
	XI 2.	Municipal	12	12	12	12	12	12	12	12	48	48
XII		Social security	5	2	5	5	3	4	7	4	13	19
	XII 1.	Federal	5	2	5	5	3	4	7	4	13	19
XIII		Rest of the world	208	72	- 174	- 231	219	45	- 372	- 739	- 264	- 339

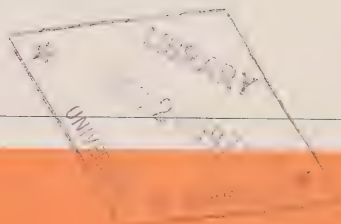
TABLE 7-44. Categories, by Quarters, 1969-71
Official Monetary Reserve Offsets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3700 and 2700)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
V	V1.	Change in liabilities	--	--	--	--	--	- 1	--	--	--	- 1
		The monetary authorities.....	--	--	--	--	--	- 1	--	--	--	- 1
		Bank of Canada.....	--	--	--	--	--	- 1	--	--	--	- 1
		Change in assets	--	--	--	--	--	- 1	--	--	--	- 1
XIII		Rest of the world	--	--	--	--	--	- 1	--	--	--	- 1

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

SECOND QUARTER 1971



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

SECOND QUARTER 1971

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Information Canada
Ottawa

Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968".

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F., No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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A FINANCIAL COMMENTARY

Second Quarter 1971

Second quarter financial conditions were little changed from the substantially easier environment that had evolved over the previous year. Monetary expansion continued at a very high rate and chartered bank liquidity was reduced only marginally from peak levels established during the previous quarter. Borrowing activity was up over the first quarter with demands at the long end of the market continuing to dominate the picture. Interest rates moved up during the quarter, but were generally well below the peak levels established early last year. The exceptionally large spread between long and short-term rates which developed over the last year was little changed in the second quarter. North American equity markets experienced a round of price declines during the second quarter. A sizeable net redemption of Canadian mutual fund shares was recorded in the second quarter. Since the precipitous equity

market declines in the spring of 1970, mutual fund shares have been redeemed to the amount of \$45 million, on a net basis.

Consumer credit loans were up sharply in the second quarter registering the largest advance in two years. In line with developments during the recent period of credit expansion, chartered banks continued to account for virtually all of increased consumer credit holdings. Sales finance and consumer loan companies' holdings were reduced in the second quarter, the fourth consecutive quarterly decline. Mortgage lending increased substantially during the quarter and was much higher than in the year ago period. Compared to the same quarter last year, chartered banks and public financial institutions made impressive gains.

CHART-1

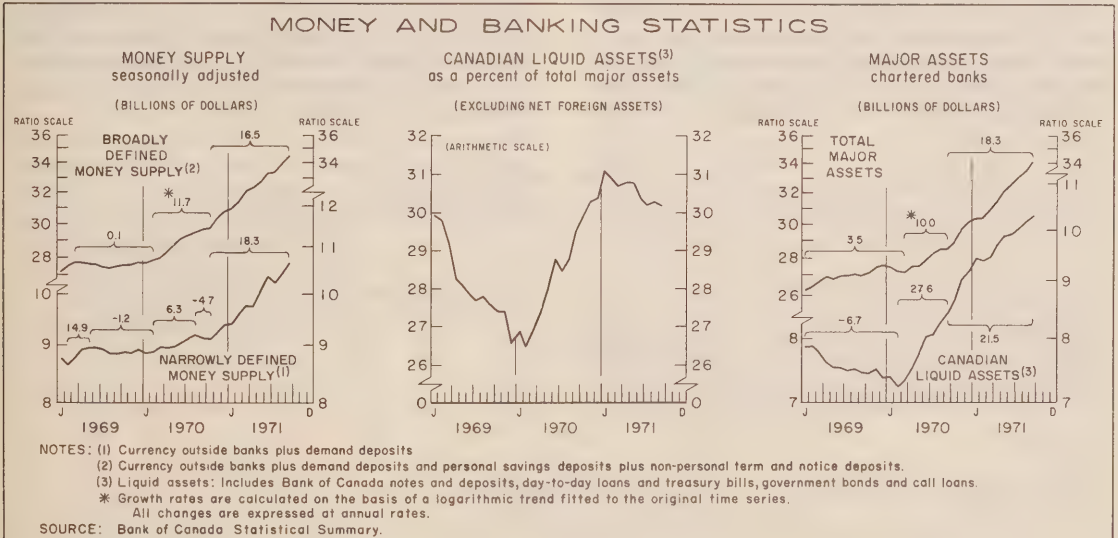
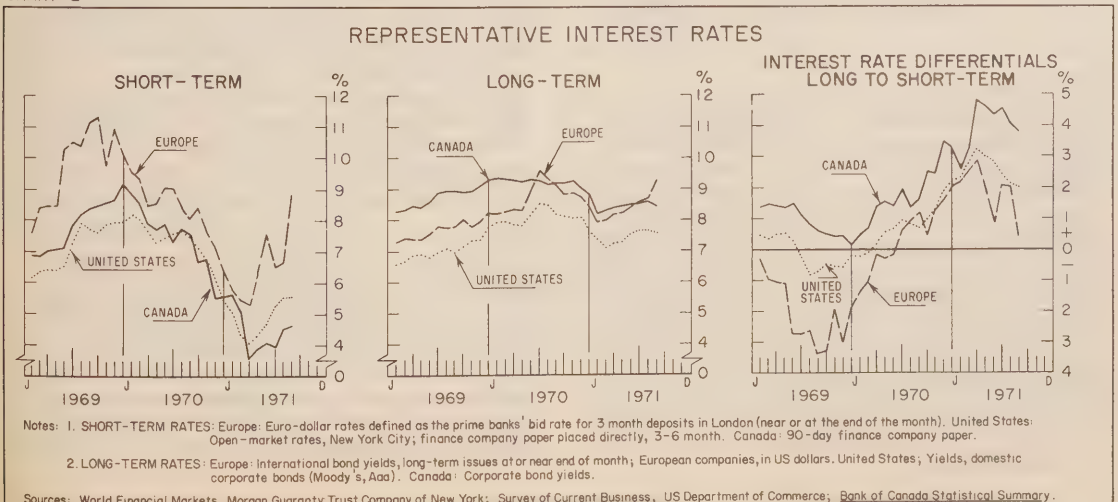


CHART-2



The rapid rate of monetary expansion in the second quarter was sufficient to accommodate quite substantial lending by the chartered banks with virtually no reduction in their liquidity position. Chartered banks provided \$1.4 billion of funds, more than twice as much as the previous quarter and about 40% of total borrowing in the second quarter. It would appear that uncertainty regarding future economic developments was probably as important as or more important than the level of borrowing demands in promoting higher interest rates during the quarter, particularly short-term rates. Continued uncertainty in financial markets centered on the future course of monetary policy and the possibility of renewed price inflation.

There was first of all a question of how soon and how sharply monetary expansion might be cut back from a very high annual rate of growth in excess of 15%. Concern was expressed that either a sharp cut-back of monetary expansion or continued excessive growth might promote higher interest rates in the future. In addition, the future impact on prices of past monetary and fiscal stimulation was unsettling. Evidence of renewed economic expansion was matched by cost and price developments which were mixed at best. These considerations appear to have been at least as important

an influence on interest rate increases as the level of borrowing demands. Broadly similar developments in the United States appear to have been important determinants of interest rate developments in that country.

It would appear that several factors have combined to produce the continued large spread between long and short-term interest rates. Following the 1969 credit squeeze, corporations in both Canada and the United States placed exceptional demands on long-term credit markets in an attempt to improve their liquidity. On the supply side, it appears that fears of renewed inflation and other uncertainties have promoted some preference on the part of lenders for loaning short. Additionally, the nature of the credit expansion over the last year also may have influenced yield spreads. A sharply increased flow of deposits into financial institutions has been directed in largest measure to the chartered banks. Financial institutions other than banks, a prime source of longer term financing, have fared relatively poorly in gaining new funds. This in turn has contributed to a relative scarcity of long-term credit which may go some way to explaining the stickiness of long-term interest rates and the emergence of a large long-to-short interest rate differential.

Statement 1. CREDIT MARKET ACTIVITY
Borrowing via Credit Market Instruments by Non-financial Sectors¹

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	II
	millions of dollars											
Market instrument:												
Consumer credit	90	565	207	403	1,265	- 349	387	199	363	580	- 191	532
Bank loans	490	250	117	298	1,155	24	- 310	31	264	9	245	283
Other loans	306	233	- 110	246	675	181	389	80	- 214	436	659	15
Commercial paper	- 133	66	39	64	302	54	161	- 155	- 20	40	225	198
Treasury bills	15	25	30	--	70	--	410	160	160	730	110	65
Sub-total shorter term obligations	(1,034)	(1,139)	(283)	(1,011)	(3,467)	(- 90)	(1,017)	(315)	(553)	(1,795)	(1,048)	(1,093)
Mortgages	235	721	769	641	2,366	435	575	602	664	2,276	585	827
Bonds (government)	434	341	172	1,501	2,448	342	137	947	1,826	3,252	822	759
Bonds (other)	107	204	287	189	787	249	280	283	395	1,207	519	605
Stocks	352	196	428	300	1,276	422	59	96	88	665	34	181
Sub-total longer term obligations	(1,128)	(1,462)	(1,656)	(2,631)	(6,877)	(1,448)	(1,051)	(1,928)	(2,973)	(7,400)	(1,960)	(2,372)
Total borrowing	2,162	2,601	1,939	3,642	10,344	1,358	2,068	2,243	3,526	9,195	3,008	3,465

Lending via Marketable Instruments to Non-financial Sectors

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	II
	millions of dollars											
Lending sector:												
Chartered banks	877	454	- 19	207	1,519	152	550	513	1,404	2,619	731	1,420
Other private financial institutions ²	393	649	862	653	2,557	1,212	1,006	585	620	3,423	1,616	626
Public financial institutions ³	382	429	555	457	1,823	370	414	592	549	1,925	442	700
Foreign sector	711	554	393	406	2,064	322	104	197	59	682	- 38	- 5
Government and associated non-financial institutions ⁴	223	486	245	223	1,177	200	152	430	43	825	162	264
Monetary authorities	- 111	72	66	142	169	- 178	27	128	203	180	131	88
Other domestic sectors ⁵	- 313	- 43	- 163	1,554	1,035	- 720	- 185	- 202	648	- 459	- 36	372
Total lending	2,162	2,601	1,939	3,642	10,344	1,358	2,068	2,243	3,526	9,195	3,008	3,465

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	II
	per cent											
Total borrowing as per cent of gross national expenditure	12.2	13.6	9.1	17.9	13.2	7.0	9.9	10.0	16.1	10.9	14.6	15.3

¹ Sectors I, II, III, IV, X, XI and XIII.

² Sectors VI.2, VII and VIII.

³ Sectors IX and XII.

⁴ Sectors IV, X and XI.

⁵ Sectors I, II and III.

Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1.

Total lending measures final lending as the increment to asset holdings of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intra-financial sector transactions.

Interpretation of macro borrowing and lending activity is complicated by the absence as yet of seasonally adjusted data.¹ The unadjusted data indicate a substantial pick-up of borrowing activity in the first and second quarters relative to the year ago period and also in relation to the whole of 1970, abstracting from the clear seasonal influence of fourth quarter Canada Savings Bond sales. Total borrowing in the first and second quarters measured as a per cent of gross national expenditure displays a sharp increase in financial activity relative to final expenditure.

¹ Work is presently under way to provide a seasonally adjusted articulation of the flows system including sector, category and matrix presentations.

Borrowing via conventional credit market instruments was up very sharply in the first half of 1971; total borrowing amounted to \$6.5 billion compared to only \$3.4 billion in the same period last year. Borrowing as a per cent of gross national expenditure almost doubled to about 15%. Over the period in question, longer term borrowing increased by \$1.8 billion and shorter term by \$1.2 billion. Increased long-term borrowing was accounted for principally by bond issues while mortgage borrowing remained at a high level. Bank loans and consumer credit accounted for the bulk of increased short-term borrowing in the first half of this year while a less notable increase was recorded for commercial paper.

Again comparing the first six months of 1970 and 1971, chartered banks accounted for about half of the increased funds supplied to credit markets. (Bank lending activity in the second quarter alone amounted to \$1.4 billion in respect of the conventional instruments listed in Statement 1.) The level of lending by other private financial institutions in the first half of 1971 was little changed from the year ago period.² Other domestic sectors including persons, unincorporated business and non-financial private corporations were the second most important source of increased lending during the first half of this year. In this connection, net holdings of Canada Savings Bonds increased by \$0.3 billion in the first half of this year compared to a \$0.2 billion net redemption in the first half of last year.

² The reduced level of lending by other financial institutions between the first and second quarters is largely a reflection of the treatment of category "other loans" in the investment dealers sector. Present procedures, which are in the course of being amended, produce an over estimate in the first quarter and an offsetting under estimate in the second quarter. A more detailed explanation of this problem was presented in the previous quarter's publication.

SECTOR REVIEW

Private non-financial corporations — The long-term earnings stagnation in this important sector has persisted through the second quarter. Second quarter results indicate a pick up in investment activity following small year over year declines in 1970 and the first quarter of this year. Overall borrowing requirements of non-financial private corporations have been remarkably stable, but there has been a dramatic shift from short to long-term financing. The liquidity position of corporations has improved over the last year but is not high by historical standards.

Statement 2 presents data for this sector on a half-yearly basis. The half-year data are broadly representative of second quarter developments and at the same time provide a less sensitive comparison over time. In the first half of this year, undistributed profits were 25% below the similar period two years ago. An offsetting increase in capital consumption allowances has promoted a marginal increase in internally generated funds over the

same two year period. Notwithstanding a stagnant earnings performance, second quarter non-financial capital acquisition increased by a notable 7.3% above year ago levels.

The earnings and investment performance of the sector has given rise to borrowing requirements of remarkable stability. For the three six-month periods ending in June of 1969, 1970 and 1971 net borrowing requirements of \$1.1, \$1.0 and \$1.1 billion have been recorded. Notwithstanding stable overall requirements, the term structure of financing requirements has shifted dramatically over the period. Again using the first half comparisons displayed in Statement 2, net short-term borrowing has been virtually eliminated as a source of financing for cash requirements which have been very stable. In the 1969 period, net long-term borrowing supplied only about one quarter of required funds compared to a full reliance on this source of financing in the 1970 and 1971 periods.

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS
Sources and Uses of Funds

	1969	1970	6 months ended June 30th		
			1969	1970	1971
	millions of dollars				
Sources of funds	10,706	10,104	5,150	5,678	5,950
1. Gross domestic saving (internally generated funds)	6,269	6,664	3,244	3,324	3,356
2. Net domestic saving	2,041	1,983	1,217	991	917
3. Capital consumption allowances and miscellaneous valuation adjustments	4,228	4,681	2,027	2,333	2,439
4. Discrepancy ¹	329	470	113	175	147
5. Net increase in liabilities (borrowing)	4,108	2,970	1,793	2,179	2,447
6. Short-term borrowings ²	1,858	474	777	630	613
7. Long-term borrowings ²	2,250	2,496	1,016	1,549	1,834
Uses of funds	10,706	10,104	5,150	5,678	5,950
8. Non-financial capital acquisition	8,760	8,707	4,303	4,351	4,467
9. Gross fixed capital formation	8,329	8,474	3,927	3,978	4,397
10. Value of physical change in inventories and net purchases of existing and intangible assets	431	233	376	373	70
11. Discrepancy ¹	- 328	- 470	- 112	- 175	- 146
12. Net increase in financial assets (lending)	2,274	1,867	959	1,502	1,629
13. Short-term lending ²	777	998	151	639	622
14. Long-term lending ²	1,497	869	808	863	1,007
Net lending (+) or borrowing (-) (1-8)	- 2,491	- 2,043	- 1,059	- 1,027	- 1,111
Short-term (13-6)	- 1,081	524	- 626	9	9
Long-term (14-7)	- 753	- 1,627	- 208	- 686	- 827
Discrepancy ¹ (11-4)	- 657	- 940	- 225	- 350	- 293

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both sets of accounts.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

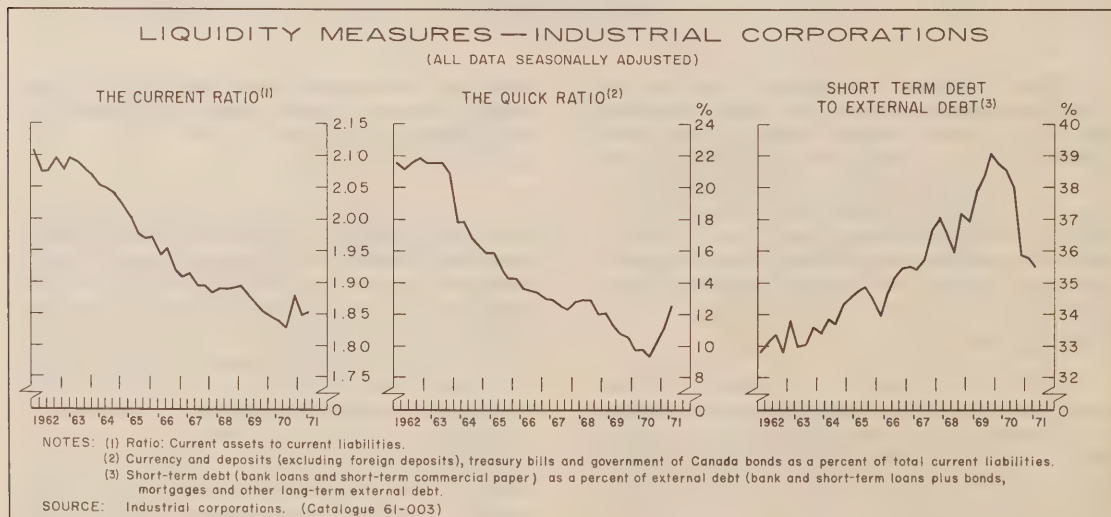
Source: Financial Flow Accounts, (Catalogue 13-002).

Corporations have placed very heavy demands on an improving bond market over the last year. Since June of 1970, these issues have raised \$1.8 billion of which \$1.1 billion was raised in the first half of this year. Although there was a very modest increase of stock issues in the second quarter, this source of financing has been severely depressed since the spring of 1970 in line with equity market developments. On the other hand, short-term borrowing has been restricted in an effort to increase liquidity. Bank loans have been increased by only \$0.1 billion in the first half of this year following

a \$0.3 billion redemption of these obligations during the previous six months. The dramatic shift of corporate financing demands to the long end of the market has contributed to the stickiness of long-term interest rates and the emergence of a very large spread between short and long-term rates.

Vigorous efforts directed toward an improvement of corporate liquidity have met with some success, but the degree of success achieved is very difficult to assess.

CHART-3

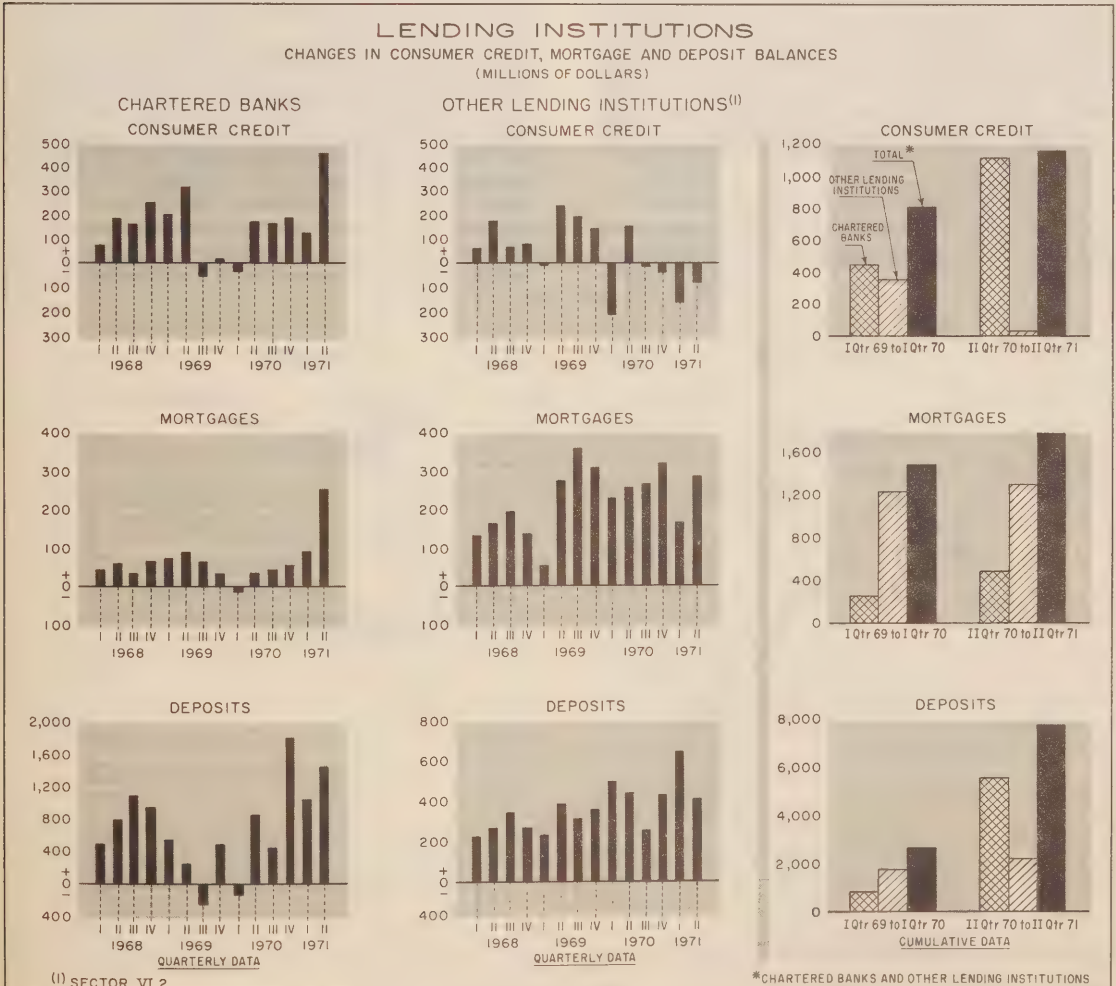


The liquidity situation is clearly improved from the crisis environment of spring 1970. Continuing efforts directed toward lengthening the term structure of corporate debt would indicate that some higher level of liquidity is desired. Macro measures of corporation liquidity are somewhat arbitrary and provide a less than adequate description of a very complex area. Notwithstanding these qualifications, Chart 3 presents three fairly common liquidity measures to provide some indication of recent and historical developments. It appears that recent financing activity rather than an earnings improvement has raised the liquidity of industrial corporations to about the level prevalent in 1967. Of possibly more relevance, liquidity is at present well below the level of the early 1960's. The high degree of corporate liquidity in the early 1960's played an important role in the vast economic expansion that followed. Without attempting to define an adequate level of liquidity two points would seem clear. First, the liquidity levels reached in the

spring of 1970 were exceptionally low. Second, current liquidity, although improved, is not high by historical standards. There is some evidence that improved management practices will accommodate a lower level of liquidity, but it is a fine judgement to determine an adequate level, as the events of mid-1970 pointed out.

Chartered banks — Further large deposit inflows to the chartered banks were recorded in the second quarter, reflecting the continued vigorous expansion of the money supply. The liquidity position of the banks was only marginally reduced from first quarter peak levels although there was a substantial accumulation of less liquid assets. In a departure from recent experience, asset accumulation was broadly based including substantial increases among consumer credit, bank loans, and mortgages as well as federal government bonds which had played a more dominant role in asset accumulation over the previous year.

CHART-4



During the period of credit expansion from the spring of 1970, chartered banks have been very successful in gaining new deposits. On a cumulative basis over the period of monetary expansion, the banks gained about three quarters of the very large increase of deposits in lending institutions (see Chart 4). By comparison, in the similar period which preceded the current monetary expansion, the banks gained only about one third of a much smaller deposit increase. The dominant position of chartered banks in the recent credit expansion may go some way to explaining the rigidity of long-term relative to short-term interest rates. The relatively modest increase of deposits in lending institutions other than banks during the recent credit expansion probably has tended to restrict the supply of long-term financing available from these institutions which in turn would tend to keep long rates high.

The banks have been very active recently in consumer credit and mortgage markets. Activity in these areas has been spurred by the conjuncture of very limited bank loan³ demand and rising deposits and accompanying high levels of liquidity. As illustrated in Chart 4, chartered banks have gained virtually all consumer credit business growth over the last year or so. More recently in fact the banks appear to have been able to attract existing loans away from other lending institutions, particularly sales finance and consumer loan

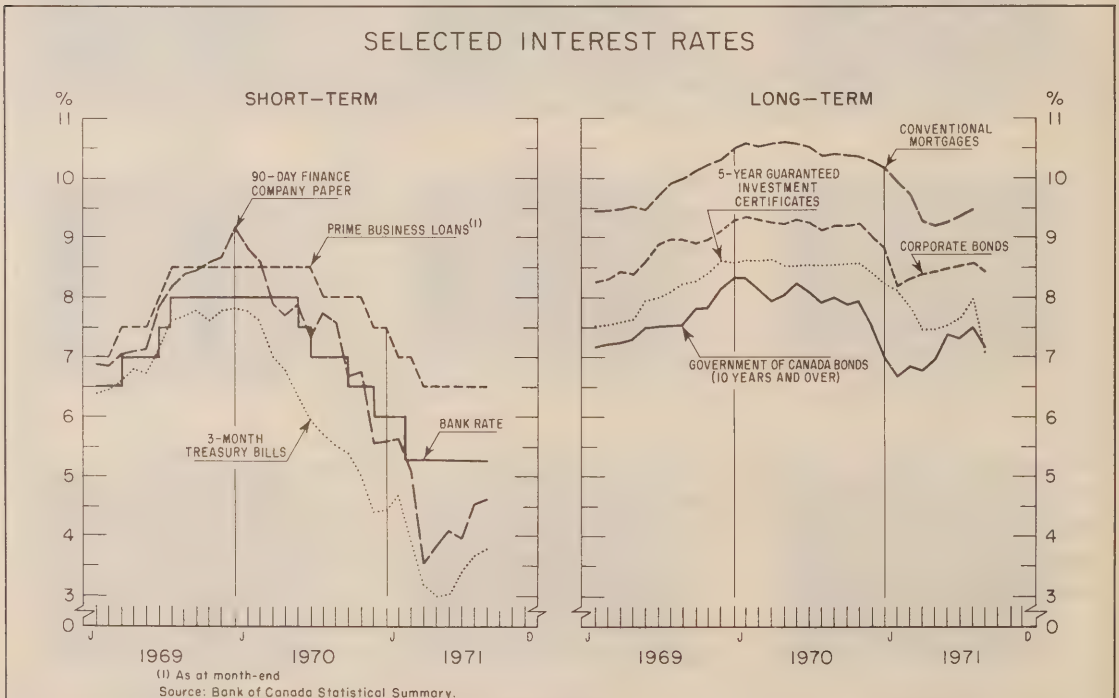
³ Excluding consumer credit.

companies. Mortgage lending by chartered banks has increased sharply since early 1970 in line with rising liquidity. In the second quarter of this year the banks advanced an exceptionally large \$0.3 billion of mortgage funds.

Although bank loans were up sharply in the second quarter, private non-financial corporations took up only \$0.1 billion of the total \$0.4 billion increase. It appears that a low level of inventory accumulation and financing activity directed toward lengthening the term structure of debt provide the salient explanation for the absence of bank borrowing by corporations. In the second quarter, persons, unincorporated business and investment dealers took up the bulk of new bank loans.

Sales finance and consumer loan companies — A further modest redemption of consumer credit held by this sector was recorded in the second quarter — this in the face of the largest expansion of consumer credit demand in two years. The market share of consumer credit held by sales finance and consumer loan companies has been declining, with chartered banks the principal gainers. Total consumer credit outstanding has increased by \$1.4 billion since the beginning of the second quarter of 1970. Over the same period, sales finance and consumer loan companies have experienced a net redemption of \$0.2 billion while chartered banks have increased their holdings by \$1.1 billion.

CHART-5



Despite a substantial decline of financial assets over the last year, earnings in this sector have continued to perform well. The single salient factor promoting earnings growth in the face of asset declines would appear to be a sharply reduced cost to the sector of borrowed funds. Rates for short-term finance company paper, the primary financing vehicle in this sector, have been about cut in half over the last 18 months.

Trust and mortgage loan companies — Deposit inflows to these institutions were reduced sharply in the second quarter. Net financial asset accumulation was sharply reduced from the previous quarter with actual reductions of loans and commercial paper being recorded. Reduced deposit inflows required some modest liquidation of short-term assets to support increased mortgage lending and further purchases of corporate bonds. More generally, over the last year deposit inflows to trust and mortgage loan companies have grown only modestly in relation to the vast credit expansion that has taken place. On balance, net lending by the sector has been constrained by reduced deposit inflows.

Mutual funds — A sizeable net redemption of mutual fund shares was recorded in the second quarter of this year. Since the abrupt downturn of equity markets in the spring of 1970, mutual fund shares have experienced a net redemption of \$45 million. Over the same period the funds have purchased \$152 million of stocks and foreign investments. Continued purchases of equities in the face of a net redemption of shares has been financed by a substantial run down of liquid assets. During the period in question currency, deposits and

commercial paper have been redeemed to the extent of \$178 million.

Rest of the world — Second quarter transactions with foreigners gave rise to a \$0.1 billion current account surplus. Although substantial, the current account surplus was only about half as large as that recorded in the year-ago period. The current account surplus was matched almost exactly by an offsetting capital outflow; official international reserves remained virtually unchanged during the quarter. On balance foreign borrowing provided virtually no funds to the economy in the second quarter. Direct investment and short-term loans and advances to affiliates amounted to \$158 million, only about one half as large as the first quarter experience and well below the year ago period.

A very high level of demand for bond financing has been satisfied almost entirely by domestic markets. During the first half of this year net bond borrowing has amounted to \$3.0 billion of which only \$0.2 billion has been supplied from abroad. In the similar period last year, more funds were supplied from abroad to satisfy an overall demand that was only about one third as large. Corporations have made almost exclusive use of domestic markets recently to satisfy a vast increase in bond financing. Also, provincial governments have borrowed somewhat less abroad.

A more detailed description of international capital movements is provided in *Quarterly Estimates of the Canadian Balance of International Payments* (Catalogue 67-001).

SOURCES AND METHODS

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971

Subsector VIII.1 — Investment Dealers

Investment dealers have five major functions. They underwrite security issues and effect their primary distribution; they trade in the secondary market, and maintain an inventory of securities which contributes to an orderly operation of the market; they conduct a money market business; they engage in merchant banking; and finally they provide factual information regarding the market, advise clients on investment problems and provide an investment management service. Broadly speaking, most of these companies act both as agents and as principals.

Investment dealers, in their role as underwriters, purchase securities from the issuer for resale to the public. In some underwritings the originating securities firm involved is able to finance the purchase and to effect the distribution with its own resources, while in others the principal firm or firms decide to draw on the resources of other dealers. In the latter case, some member firms in the group may finance the underwriting, while others facilitate the distribution of the purchased securities.

Dealers also conduct a market in Canada for outstanding securities for which there is no central market place. This is an over-the-counter or between-dealers market. It covers Government of Canada, provincial, municipal and unlisted corporate securities. To perform this important function which provides liquidity to the owners of such securities, the larger dealers carry an inventory of such securities. Without this secondary market, primary distributions of fixed-income securities and unlisted equity claims would be more difficult. The money market functions of the dealers involve buying and selling of short-term securities of maturities to a

maximum of three years. A limited number of investment dealers have been designated money market dealers and granted lender of last resort facilities at the Bank of Canada. The approved dealers are instrumental in the implementation and the execution of monetary policy, as the Bank of Canada's market operations are usually carried out through the money market.

Investment dealers obtain most of their funds through borrowing from banks and other lenders, and through entering into buy-back agreements. In a buy-back transaction (cf. transaction category 2332 below) these firms will sell securities to financial institutions or non-financial corporations, including non-residents, with an agreement to repurchase the securities forming part of the contract. The effect is much the same as borrowing funds against securities as collateral, but there is an actual change in the legal title to the securities. Other sources of funds are share capital and retained earnings. A substantial part of the total assets is invested in maintaining an inventory of commercial paper, treasury bills, various kinds of bonds, and other securities. Other assets consist of such items as cash and bank deposits, accounts receivable, foreign investments and fixed assets.¹

An abridged balance sheet is presented below in order to show major items of assets and liabilities by type and their relationship to the balance sheet total:

Condensed Balance Sheet as at the End of 1970

	Amount	Per cent of total
	\$'000,000	
Assets:		
Cash and demand deposits including foreign currency	26.6	1.5
Canadian securities	1,130.9	64.1
Foreign securities	2.1	0.1
Others ¹	604.2	34.3
Total at cost	1,763.8	100.0
Liabilities:		
External debt ²	1,642.0	93.1
Shareholders' equity	121.8	6.9
Total at cost	1,763.8	100.0

¹ Includes items 3, 4, 5, 6 and 7, Table 30, Catalogue 61-006.

² Includes items 11 and 12, Table 30, Catalogue 61-006.

Source: Table 30, Catalogue 61-006.

¹ Cf. *Report of the Committee to Study the Requirements and Sources of Capital and the Implication of Non-resident Capital for the Canadian Securities Industry, May 1970*, by T.F. Moore, Chairman, and other committee members (sponsored by the Investment Dealers' Association of Canada et al.), pp. 21-25; also: *Report of the Royal Commission on Banking and Finance, 1964*, pp. 301-331; and *The Bond Market in Canada, 1962*, by D.H. Fullerton, pp. 81-96.

This subsector covers firms which act as principals in the underwriting and trading of securities. Stock brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Attention is drawn to the following differences in treatment in the financial flow accounts of certain transactions by the investment dealers, and to some of the technical terms employed:

- (a) Since in the flow accounts, assets are shown on the books of the owner, securities sold under buy-back agreements are excluded from securities held by investment dealers. Investment dealers commonly show securities sold under buy-back agreements as part of their investment portfolio (though there has been an actual change in the legal title to these securities). Accordingly the inventories of investment dealers, as shown in flow accounts, will differ from those recorded by them by the amount of securities sold under buy-back agreements. A sell-back agreement is similar to a buy-back agreement, except that in this case the investment dealer buys (rather than sells) securities from another transactor for a fixed period of time. These are recorded in the flow accounts in the investment portfolio of investment dealers.
- (b) Where a dealer has sold a security "short," the company is requested to net the short position against the "long" position. The normal procedure in a short sale is to borrow securities for delivery to the customer, and at a later date buy the same class of security for delivery to replace the securities borrowed. During the period the securities are borrowed they will appear on both the books of the company from which they were borrowed and the books of the purchaser. To prevent double counting, the investment dealer must report a negative item for these securities.
- (c) Investment dealers are requested to report on a value date basis, or, where this is not practical, on a delivery date basis. The term "delivery date" applies to the date the securities were delivered, and the term "value date basis" to the date of payment. Because of the large day-to-day fluctuations in investment dealers' portfolios, a difference in timing of even a day or two can result in a considerable difference in the investment portfolios. The use of the delivery date for reporting should eliminate from the balance sheet those receivables and payables arising from the normal trading in securities. Not all the companies covered in this survey can report on a "value or delivery date" basis. Instead, data supplied by these firms are on a "trade date" basis. This term applies to the date the agreement is made. In most cases the delivery date and value date are the same, and the use of cash rather than accrual accounting in this instance is due to the fact that large insti-

tutions use the cash basis. Please refer to categories 2332 and 3610 for an explanation of how these transactions are treated in the flow accounts.

The basic source of data for this subsector is Table 30 in *Financial Institutions - Financial Statistics* (Catalogue 61-006). In the subsequent paragraphs neither the catalogue number nor the table number will be repeated. Instead, each category description will indicate corresponding balance sheet classification numbers as they appear in Table 30. Attention of the readers is drawn to Paragraph 2, page 18. which describes the basic procedures in brief, and why the flows for any particular category, as shown in the flow accounts, may differ from those which could be calculated from the corresponding balance sheet classification in the above-noted source material.

Transaction Categories

1100 - Gross domestic saving includes only category 1400.

1400 - Net domestic saving: The relevant information is obtained from two balance sheet items; (a) retained earnings and (b) reserves. Flows computed from the above balance sheet classification do not usually agree with those published in *Financial Flow Accounts*.² Quarterly flows are derived from items 22 and 23.

1500 - Non-financial capital acquisition consists of categories 1600 and 1800.

1600 - Gross fixed capital formation: Acquisition and/or disposal of fixed assets such as land, buildings and furniture and equipment are deemed to be capital formation. Provided that data are available, purchases or sales of land and used property are classified under category 1800. In order to calculate real flows, depreciation charges are added back to the balance sheet changes which are net of accumulated depreciation. Flows are determined by reference to item 5 in the balance sheet.

1800 - Net purchases of existing and intangible assets: This category records flows of investments in land and used property and equipment, data for which are supplied by the Business Finance Division, where available.

1900 - Net lending or borrowing (category 1100 minus 1500): When the "non-financial capital acquisition" is deducted from "gross domestic saving," a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

² Cf. *Financial Flow Accounts, First Quarter 1971* (Catalogue 13-002), pp. 13 - 16.

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between “net increase in financial assets” and “net increase in liabilities.” It differs from “net lending or borrowing” (category 1900) by the amount of “discrepancy” (category 4000).

2100 – Net increase in financial assets = total of amounts shown against categories 2310 to 2610, i.e., all financial assets.

2310 – Currency and deposits include categories 2311 to 2313.

2311 – Currency and bank deposits: Quarterly flows recorded under this category represent Canadian dollars on hand and on deposit with chartered banks. The latter cover financial claims such as demand and term deposits and various kinds of deposit certificates. The flow under this category should be adjusted with the amount of unsettled cheques. Because of difficulties in collecting relevant data, no adjustment to flows, on this account, has been carried out. For source data, balance sheet items 1.a.i and 2.a.i are used.

2312 – Deposits in other institutions: The quarterly flow for this category is calculated by reference to balance sheet items 1.a.ii – deposits in other institutions – and 2.a.x – other investments – which cover obligations of trust and mortgage loan companies for guaranteed investment certificates and all other term deposits.

2313 – Foreign currency and deposits: The changes for this category are obtained from balance sheet items 1.b and 2.b.i. Flows against this category represent foreign currency on hand and on deposit (including swapped deposits) with financial intermediaries such as banks and trust companies. Some companies may adjust the book value of these assets to reflect gains or losses resulting from exchange rate fluctuations. The effect of such adjustments on flows are cancelled or reversed as they represent internal bookkeeping entries.

2320 – Receivables include only category 2322.

2322 – Trade: Prior to 1969 the investment dealer questionnaire did not include all asset and liability items. In particular, certain receivables, fixed assets and equity were omitted. In making the estimates for this sector, it was assumed that differences between reported assets and liabilities were caused primarily by changes in these unreported receivables and therefore, this category was used for recording the difference between the totals of reported assets and liabilities. As complete balance sheet data became available from the beginning of 1969, the practice stated above has been discontinued. For the present, accounts receivable data are included with the category 2332 – Other loans, as in the balance sheet, data for this type of transactions are grouped with loans receivable, and not presented separately.

2330 – Loans comprise only category 2332.

2332 – Other loans: This category consists of accounts receivable resulting only from certain special types of transactions. The use of the “delivery date” for reporting the investment portfolio should eliminate from the balance sheet the receivables and payables arising from the normal trading in securities. Also included are loans receivable. As many investment dealers report on a “trade date” basis, a substantial part of the flow recorded under this category represents transactions related to placement of bonds for later delivery. At the time of placement and before delivery such transactions are incorporated only on investment dealers’ balance sheets, but not similarly recorded by issuers or purchasers. The financial flow system records these transactions only in the investment dealers sector. Funds receivable in respect of placed bonds are classified under this category and funds payable to issuers are recorded under category 3610 – Other liabilities. The present treatment of transactions related to placement of bonds for later delivery is under review and such transactions may be eliminated in future from flow accounts because these transactions do not give rise to a flow of funds and because they are not recorded in the books of either issuers or purchasers until the “delivery date.” Quarterly changes are obtained from item 4.

2340 – Government of Canada treasury bills: The changes for this category can be ascertained by reference to item 2.a.iv.

2350 – Finance company and other short-term commercial paper: This category records quarterly investments in short-term notes of sales finance companies and commercial paper including bankers’ acceptances. Source data can be found in the balance sheet items 2.a.ii and 2.a.iii.

2420 – Bonds include categories 2421 to 2424.

2421 – Government of Canada bonds: Quarterly changes in holdings of Government of Canada direct and guaranteed issues are included in this category. Financial flows are collected from balance sheet item 2.a.v (A and B).

2422 – Provincial Government bonds: This category covers investments in bonds and debentures of, or guaranteed by the provinces. Bond issues of provincial government enterprises are, normally, guaranteed. Relevant data are listed under balance sheet classification 3.a.vi.

2423 – Municipal government bonds contain direct and guaranteed issues, including debt of school commissions. Quarterly changes are obtained from balance sheet item 2.a.vii.

2424 – Other Canadian bonds: This category comprises bonds and debentures of corporations and other private institutions. Quarterly flows are derived from item 2.a.viii.

2512 – Claims on associated enterprises – Corporate:³ This category includes investments in subsidiary and affiliated companies not consolidated in the returns submitted to the Business Finance Division. These transactions mainly take three forms; (1) investments in capital stock, (2) loans and advances and (3) investment in debt securities. Financial flows are collected from balance sheet classification 3.

2520 – Stock: This category is used to record investment in preferred and common shares of Canadian corporations. Excluded are investments in capital stocks of subsidiaries and affiliates. Flows are calculated by reference to item 2.a.ix in the balance sheet.

2530 – Foreign investments consist of changes in holdings of foreign securities such as bonds, debentures, stocks, treasury bills and loans, etc. Financial flows are obtained from the balance sheet item 2.b.ii.

2610 – Other financial assets: This category is composed of (a) stock exchange and grain exchange seats and (b) other financial assets such as prepaid expenses, accrued income and deferred charges. Data for this category are not available prior to the first quarter, 1969. Quarterly flows are derived from the balance sheet classifications 6 and 7.

3100 – Net increase in liabilities equals the sum of flows shown against categories 3330 to 3610.

3330 – Loans include categories 3331 and 3332.

3331 – Bank loans consist of overdrafts, day-to-day loans and call loans from chartered banks. Financial flows are collected from the balance sheet items 11.a, 11.b and 11.c. Data for “call loans” (item 11.c) are not available prior to the first quarter, 1969.

3332 – Other loans: This category is composed of (a) secured loans under buy-back or repurchase agreements and (b) other loans such as loans from institutions other than chartered banks and foreign bank loans. Source data are obtained from items 11.d and 11.f. Data for item (a) above are not available prior to the first quarter of 1969.

3512 – Claims on associated enterprises – Corporate:³ This category is used to record loans from parent, subsidiary and affiliated companies. Excluded are investments in capital stock by affiliated companies. Financial flows are collected from the balance sheet item 11.e.

3520 – Stocks: This category comprises share capital in the form of (a) preferred shares and (b) common shares including all contributed or paid-in surplus such as premium or discount on shares. Quarterly flows are derived from the balance sheet classifications 21.a and b.

3610 – Other liabilities: This category includes accounts payable and other liabilities such as interest and taxes payable. Accounts payable record funds payable to issuers for bonds placed but not delivered. Please refer to category 2322 and 2332 for further explanations. Data are obtained from the balance sheet item 12.

4000 – Discrepancy: Flows shown against this category represent the difference between “net lending and borrowing” (category 1900) and “net financial investment” (category 2000).

Subsector VIII.2 – Mutual Funds

Mutual funds raise money by issuing and selling shares to the public. They invest the proceeds, mainly in a portfolio of various types of securities, for the benefit of their shareholders. The latter may sell their shares back to the mutual funds on agreed terms, virtually on demand. These investment companies are also referred to as “open-end” funds, as the number of their outstanding shares constantly changes with purchases and redemptions of shares by individual investors. The incorporated mutual funds are subject to the provisions of the federal and provincial acts under which they are incorporated. All the funds are also subject to provincial securities acts in the provinces in which their shares are offered for sale.

The shares issued by the mutual funds are purchased by the public at a price fixed in relationship to net asset value. This “buying price” frequently includes acquisition charges that are added to the net asset value (which is based on the market value of investments and other assets of a fund less its liabilities). The “cash value” for the investor is the net asset value per share which he receives when selling shares back to the fund.⁴

There has been a remarkable growth in mutual fund assets, especially since the early 1950's. Total assets for the industry grew from a mere \$94.2 million at the end of 1951 to about \$2,846 million at the end of

³ *Financial Flow Accounts 1962 - 67*, Catalogue 13-530, page 31, para. 6.

⁴ Readers who wish to obtain further information on mutual funds in the context of the financial flow accounts are referred to the following publications: *Royal Commission on Canada's Economic Prospects, Financing of Economic Activity in Canada, 1958*, by Wm. C. Hood, including a Presentation of National Transaction Accounts for Canada, 1946 - 54, by L. M. Read, S. J. Handfield-Jones and F. W. Emmerson, especially pp. 319 - 331; the Report of the *Royal Commission on Banking and Finance, 1964*, especially pp. 237 - 238 and 251 - 256; *The Financial Post Survey of Investment Funds 1971*, pp. 11 - 14; and *Financial Institutions - Financial Statistics* (Catalogue 61-006).

1970. In reckoning these assets, investments were valued at current market prices. An abridged balance sheet, showing assets at cost, is presented below:

Condensed Balance Sheet as at the End of 1970

	Amount	Per cent of total
	\$'000,000	
Assets:		
Cash and demand deposits including foreign currency	110.8	4.1
Canadian securities	1,497.0	55.4
Foreign securities	1,043.1	38.6
Others ¹	53.3	1.9
Total at cost	2,704.2	100.0
Liabilities:		
External debt ²	57.2	2.1
Shareholders equity	2,647.0	97.9
Total at cost	2,704.2	100.0

¹ Includes items 3.e, 4, 5 and 7, Table 20, Catalogue 61-006.

² Includes items 11 to 14, Table 20, Catalogue 61-006.

Source: Table 20, Catalogue 61-006.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate pension plans, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

The flows shown in *Financial Flow Accounts* for any category may not be the same as changes, during a particular period, for corresponding balance sheet classifications in Table 20 of *Financial Institutions - Financial Statistics* (Catalogue 61-006). This is so because "initial flows," i.e. the differences between balance sheet items at the beginning and end of a period, are adjusted in order to record "real" transactions at purchasers' prices and to eliminate internal transactions. For a detailed explanation of the general procedures, of various types of adjustments, and how they are carried out, reference may be made to *Financial Flow Accounts, First Quarter 1971*, pp. 13-16. Readers may also find it useful to refer to the section entitled "Methodology and Sources," published in Catalogue 61-006, which describes survey methods in some detail.

For constructing sector flow accounts, data are collected from Table 20 of Catalogue 61-006. Tables 21 to 24 contain additional information with regard to estimated revenues and expenses, retained earnings, accumulated realized gains, and movements of funds. The description for transaction categories refers to changes or flows for corresponding balance sheet items between subsequent quarter-ends. In the following paragraphs, neither the catalogue number nor the table

number will be mentioned, but the category descriptions will indicate corresponding balance sheet classification numbers as they appear in Table 20 of Catalogue 61-006.

Transaction Categories

1100 - Gross domestic saving covers only category 1400.

1400 - Net domestic saving: The relevant information is collected from balance sheet items 23 and 24 - Retained earnings and accumulated realized gains. Quarterly flows of accumulated realized gains (cf. 61-006, Table 23, item 63) represent profits realized either by disposing of or redeeming securities. In the financial flow accounts, these types of gains are not considered to be income and, therefore, are not taken into account for measuring savings. Please refer to Catalogue 13-002, first quarter 1971, pp. 13-16, for the treatment of capital gains and losses, and why flows computed from the above balance sheet classifications do not agree with those published in flow accounts.

1500 - Non-financial capital acquisition: This category has not been used so far because quarterly flows are negligible and reported data are grouped with "Other assets" (cf. Catalogue 61-006, item 7 in Table 25).

1900 - Net lending or borrowing (category 1100 minus 1500): After the deduction of "non-financial capital acquisition" from "gross domestic saving," a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

2000 - Net financial investment (category 2100 minus category 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of the "discrepancy" (category 4000).

2100 - Net increase in financial assets = total of categories 2310 to 2610, i.e., all financial assets.

2310 - Currency and deposits include categories 2311 to 2313.

2311 - Currency and bank deposits: This category consists of Canadian currency on hand and on deposit with chartered banks. Deposits with chartered banks include financial claims such as demand and term deposits and various types of deposit certificates. The quarterly flows are derived from items 1.a and 3.a.vii.

2312 - Deposits in other institutions include demand and term deposits in institutions other than chartered banks. Also included are investment certificates of trust and mortgage loan companies. Quarterly changes are determined by reference to items 1.b and 3.a.viii.

2313 – Foreign currency and deposits: This category is composed of foreign currency on hand and on deposit. Swapped deposits are also covered by this classification. Source data come from item 2.

2320 – Receivables include category 2322 only.

2322 – Trade: This category comprises amounts due from brokers plus other current assets. For source data refer to item 5.

2340 – Government of Canada treasury bills: Quarterly flows are determined by reference to item 3.a.i.

2350 – Finance company and other short-term commercial paper: This category covers investment in short-term notes of sales finance companies and commercial paper of unaffiliated firms. Quarterly data are collected from items 3.a.v and 3.a.vi.

2410 – Mortgages also include agreements of sale. For source data please refer to item 3.b.

2420 – Bonds cover categories 2421 to 2424.

2421 – Government of Canada bonds: Quarterly changes in investments, collected from item 3.a.ii, are included in this category. Bonds guaranteed by the Government of Canada are also included.

2422 – Provincial government bonds: This category covers investments in bonds and debentures of, or guaranteed by, the provinces. Bonds sold by the provincial government enterprises are normally guaranteed. Relevant data are listed under balance sheet classification 3.a.iii.

2423 – Municipal government bonds cover direct and guaranteed issues, including debt of school commissions and hospitals. Quarterly investments and/or disinvestments are determined by reference to item 3.a.iv.

2424 – Other Canadian bonds: This category is used to record increases and/or decreases in holdings of corporation bonds and debentures. Source data are published under balance sheet item 3.a.ix.

2510 – Claims on associated enterprises include only category 2512.

2512 – Corporate: This category comprises investments in subsidiary and affiliated companies *not consolidated* in the returns submitted to the Business Finance Division. Transactions recorded under this category mainly take three forms; (i) investments in preferred and common shares, (ii) loans and advances, and (iii) investment in debt securities. Financial flows are calculated by reference to item 3.e.

2520 – Stocks include holdings of preferred, common and mutual fund shares. For quarterly flows balance sheet items 3.c.i, 3.c.ii and 3.c.iii are used.

2530 – Foreign investments: This category records increases and/or decreases in holdings of foreign securities such as bonds, debentures, notes and preferred and common shares. Balance sheet classifications 3.d.i and ii provide quarterly flows data.

2610 – Other financial assets include accrued interest, dividends and other assets. Quarterly flows are determined by reference to balance sheet classification 4 and an unpublished component included in item 7.

3100 – Net increase in liabilities = total of flows shown against categories 3320 to 3610.

3320 – Payables cover only category 3322.

3322 – Trade consists of amounts due to brokers and other payables. Balance sheet items 13.b and c are used to determine quarterly flows for this category.

3330 – Loans comprise categories 3331 and 3332.

3331 – Bank loans: This category includes loans and overdrafts from Canadian chartered banks. Quarterly flows are derived from balance sheet classification 11.a.

3332 – Other loans include other bank loans, short-term loans and notes payable, and long-term debt. If the amount of long-term debt is known, it will be classified under category 3424. Quarterly flows are obtained from balance sheet items 11.b, 12 and an unpublished component included in item 14. Balance sheet item 14 not only covers long-term debt, but also includes other liabilities n.e.i. which is classified under category 3610 – Other liabilities.

3520 – Stocks consist of the following classes of shares: (a) preferred, (b) common or ordinary and (c) special or redeemable shares. Flows include contributed or paid-in surplus.

Credits on these accounts are transferred to share capital account (cf. Catalogue 13-002, first quarter 1971, pages 13 - 16). Balance sheet item 21 provides a guide to quarterly increases and/or decreases in liabilities.

3610 – Other liabilities: This category includes income taxes due and other liabilities n.e.i. Quarterly flows are obtained from balance sheet entries 13.a and part of the liabilities included in 14. Please refer to category 3332 in this connection.

4000 – Discrepancy = category 1900 minus category 2000. By definition, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000).

For this sector, in most quarters there were no discrepancies. Usually, real and financial data are both estimated from balance sheet data.

Subsector VIII.3 - Closed-end Funds

The main difference between this group and the above-mentioned mutual or open-end funds is that shares of closed-end funds are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of these companies are usually traded on the stock exchanges.

These companies raise most of the funds by offering share and debt securities to the public. Other sources of cash flow are realized gains on securities sold or redeemed on maturity, dividend and interest income, bank loans and short-term notes.

The market price of the shares of closed-end funds is usually related to the underlying value of their assets, and to the earnings and dividends on the shares. However, this market price, according to supply and demand, sometimes differs a good deal from the net asset value.

The capital structure of these companies differs from that of open-end funds. Frequently closed-end funds may have preferred stock and debt securities outstanding as well as common stocks. Inclusion of securities senior to common stock has the effect of increasing potential earnings on the common stocks. This leverage effect on earnings that senior securities can produce, works for the common stockholder in prosperous times, but can work against him when a fund's dividend and interest income dwindle.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities such as common and preferred stock, various types of bonds, treasury bills and finance paper. They also invest in a variety of foreign securities. Investment policies and objectives of many of the closed-end funds are also similar to those of mutual funds. However, when an investment corporation exists primarily to obtain control and provide management it is excluded from this survey and is included elsewhere. Because of various degrees between these two objectives - investment or control - and also because the objective of a company may change, it is difficult to define this group precisely. The number of firms included in this survey is based on the closed-end funds listed in the Financial Post Survey of Investment Funds. The user of these data is cautioned that reclassification into or out of this industry of a few companies could change the published data drastically.⁵

The growth of the closed-end funds since the early 1950's has been less pronounced in comparison to the growth of mutual funds during the same period. Total assets of the closed-end funds increased from \$173.3 million at the end of 1951 to \$841.4 million at the end of 1970. Values of investment portfolios, included in these total assets, are at current market prices. An abridged balance sheet, showing assets at cost, is presented below:

Condensed Balance Sheet as at the End of 1970

	Amount	Per cent of total
	\$'000,000	
Assets:		
Cash and demand deposits including foreign currency	8.1	1.1
Canadian securities	626.8	84.6
Foreign securities	34.3	4.6
Others ¹	72.1	9.7
Total at cost	741.3	100.0
Liabilities:		
External debt ²	54.3	7.3
Shareholders' equity	687.0	92.7
Total at cost	741.3	100.0

¹ Includes items 3.e and 4 to 7, Table 25, Catalogue 61-006.

² Includes items 11 to 15, Table 25, Catalogue 61-006.

Source: Table 25, Catalogue 61-006.

The same questionnaires with the same classification of balance sheet items are sent to both closed-end and mutual funds. This is why detailed descriptions of sources and methods for most of the categories are not repeated here, and readers are requested to refer to the section above which describes sources and methods for mutual funds, substituting Table 25 for Table 20 in *Financial Institutions - Financial Statistics* (Catalogue 61-006). Additional information regarding revenue and expenses, retained earnings, realized gains and movements of funds may be obtained from Tables 27, 28 and 29 respectively.

Please refer to *Financial Flow Accounts, First Quarter 1971*, pp. 13-16, for an explanation of why flows for any category may not be the same as changes, during a particular period, for corresponding balance sheet classifications in Table 25 of Catalogue 61-006.

Some Transaction Categories

1400 - Net domestic saving: Quarterly flows are determined by reference to balance sheet item 22 - Retained earnings. In the balance sheet, data for retained earnings are not presented separately but grouped with accumulated realized gains (cf. Catalogue 61-006, Table 28, item 63) which represent profits earned either by selling or redeeming securities. In flow accounts these

⁵ Cf. Royal Commission on Canada's Economic Prospects, *ibid.*, pp. 319-331; The Financial Post, *Survey of Investment Funds*, 1971, pp. 11-14; and *Report of the Royal Commission on Banking and Finance*, 1964, pp. 251-256.

types of gains are not treated as income and therefore, are not taken into account for measuring savings. Please refer to the first quarter 1971 issue (pages 13 - 16) of this publication for treatment of capital gains or losses and for an explanation why flows computed from the above balance sheet item do not agree with those published in flow accounts.

1600 — Gross fixed capital formation: The quarterly changes in fixed assets, such as buildings and equipment, are deemed to be capital formation. These flows are adjusted by adding back the depreciation charges so that gross figures may be obtained. If transactions for sale or purchase of land could be separated, they would be included in category 1800. For source data, please refer to balance sheet item 6 — land, building, furniture and leasehold improvements.

2512 — Claims on associated enterprises — corporate: This category comprises investments in and advances to subsidiary and affiliated companies not consolidated in the return which a parent company submits to Statistics Canada. These investments are reported at cost or book values. Financial flows are collected from items 3.e.i and ii.

2610 — Other financial assets include interest and dividends receivable and other assets n.e.i. Quarterly flows are collected from balance sheet entries 4 and 7.

3610 — Other liabilities include income taxes payable and other liabilities n.e.i. Financial flows are determined by reference to balance sheet items 13.a and 15.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter publication data are based on direct estimates of net purchases

of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

TABLE 2-1. Summary of Financial Flows Accounts, 6 months ended June 30, 1970

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	-	2,687	-	3,796	-	453
2	Non-financial capital acquisition	2,035	-	5,261	-	204	-
3	Net lending or borrowing	-	652	-	- 1,465	-	249
4	Discrepancy	-	- 146	-	- 496	-	- 26
5	Net increase in financial assets	378	-	1,716	-	531	-
6	Net increase in liabilities	-	- 420	-	2,685	-	256
7	Net financial investment (5-6)	-	798	-	- 969	-	275
8	Official international reserves	-	-	-	-	-	-
9	Canadian currency and deposits	2,530	-	- 101	-	- 1,197	9
10	Foreign currency and deposits	- 171	-	- 243	-	3	-
11	Consumer credit	- 18	18	- 110	-	-	-
12	Other receivables or payables	-	1,186	1,156	11	-	16
13	Bank and other loans	-	- 446	34	379	93	- 20
14	Short-term debt instruments including government of Canada treasury bills	- 343	-	79	215	- 10	410
15	Mortgages	-	873	30	137	10	-
16	Canadian bonds	- 580	-	16	739	293	- 490
17	Life insurance and pensions	852	-	-	-	-	25
18	Claims on associated enterprises	- 2,051	- 2,051	432	612	1,738	62
19	Canadian stocks	- 171	-	- 21	481	- 3	-
20	Foreign securities	- 58	-	51	-	-	-
21	Other assets or liabilities	388	-	393	111	- 396	244
22	Official monetary reserve offsets	-	-	-	-	-	-

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII.1.

TABLE 2-2. Summary of Financial Flows Accounts, 6 months ended June 30, 1971

No.	Category	Persons unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	3,063	—	3,847	—	196
2	Non-financial capital acquisition	2,198	—	5,408	—	193	—
3	Net lending or borrowing	—	865	—	- 1,561	—	3
4	Discrepancy	—	159	—	- 446	—	- 67
5	Net increase in financial assets	1,917	—	1,766	—	734	—
6	Net increase in liabilities	—	1,211	—	2,881	—	664
7	Net financial investment (5-6)	—	706	—	- 1,115	—	70
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	3,073	—	76	—	- 317	—
10	Foreign currency and deposits	- 545	—	22	—	- 2	—
11	Consumer credit	- 20	341	- 135	—	—	—
12	Other receivables or payables	—	609	641	73	1	4
13	Bank and other loans	—	797	41	- 13	171	- 2
14	Short-term debt instruments including government of Canada treasury bills ...	98	—	33	423	- 4	175
15	Mortgages	—	1,301	31	111	6	—
16	Canadian bonds	398	—	89	1,529	274	324
17	Life insurance and pensions	845	—	—	—	—	21
18	Claims on associated enterprises	- 1,837	- 1,837	381	370	800	57
19	Canadian stocks	- 522	—	65	215	14	—
20	Foreign securities	- 163	—	34	—	—	—
21	Other assets or liabilities	590	—	488	173	- 209	85
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts, 6 months ended June 30, 1970

[illegible]

⁴ Provincial and municipal government: Sectors XI and XII 2.

⁵ Financial business: Monetary authorities — Sector V; Other finance — Sectors VI, VII, VIII and IX.

Note: Total uses line 18 plus 19 equal total sources line 18 plus 19.

TABLE 2-2. Summary of Financial Flows Accounts, 6 months ended June 30, 1971

[illegible]

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1970

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	700	864	1,843	225	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	817	1,224	165	-
1400	Net domestic saving	700	47	619	60	-
1500	Non-financial capital acquisition	- 101	1,106	2,150	503	1
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	975	2,103	532	1
1700	Value of physical change in inventories	-	131	47	- 29	-
1800	Net purchases of existing and intangible assets ¹	- 101	-	-	-	-
1900	Net lending or borrowing (1100 - 1500)	801	- 242	- 307	- 278	- 1
2000	Net financial investment (2100 - 3100)	52	- 242	- 127	- 133	3
2100	Net increase in financial assets	30	- 279	1,230	- 39	960
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	762
2212	International Monetary Fund, general account	-	-	-	-	8
2213	Special Drawing Rights	-	-	-	-	11
2310	Currency and deposits:					
2311	Currency and bank deposits	1,380	-	- 54	22	-
2312	Deposits in other institutions	326	-	26	6	-
2313	Foreign currency and deposits	- 277	-	- 15	- 95	-
2320	Receivables:					
2321	Consumer credit	-	4	3	-	-
2322	Trade	-	-	591	- 35	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 35	12	-
2340	Government of Canada treasury bills	- 16	-	38	- 3	- 44
2350	Finance company and other short-term commercial paper	- 15	-	- 39	5	2
2410	Mortgages	-	-	47	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 387	-	23	10	69
2422	Provincial government bonds	25	-	-	21	-
2423	Municipal government bonds	6	-	-	- 1	-
2424	Other Canadian bonds	218	-	- 10	- 1	-
2430	Life insurance and pensions	412	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,387	-	-	-	-
2512	Corporate ²	-	-	234	1	-
2513	Government	-	-	-	19	21
2520	Stocks ²	- 299	-	23	-	-
2530	Foreign investments	44	-	5	-	-
2610	Other financial assets	-	- 283	393	-	131
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	- 22	- 37	1,357	94	957
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	299
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	367	-	-	-	-
3322	Trade	-	601	136	- 14	-
3330	Loans:					
3331	Bank loans	- 389	43	246	- 104	-
3332	Other loans	-	176	38	- 3	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	161	-	-
3410	Mortgages	-	530	46	- 1	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 3	-
3422	Provincial government bonds	-	-	-	77	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	279	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,387	-	-	-
3512	Corporate ²	-	-	149	-	-
3513	Government	-	-	-	152	734
3520	Stocks ²	-	-	59	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	243	- 10	- 76
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	749	-	- 180	- 145	- 4

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
53	37	36	31	21	158	895	342	- 196	- 223	4,786	1100
-	-	-	-	-	-	-	-	-	- 223	- 223	1101
9	7	4	-	-	57	237	-	-	-	2,520	1200
44	30	32	31	21	101	658	342	- 196	-	2,489	1400
15	9	17	1	7	114	688	-	52	224	4,786	1500
-	-	-	-	-	-	-	-	-	224	224	1501
17	8	12	-	3	105	647	-	-	-	4,403	1600
-	-	-	-	-	10	-	-	-	-	159	1700
- 2	1	5	1	4	- 1	41	-	52	-	-	1800
38	28	19	30	14	44	207	342	- 248	- 447	-	1900
- 35	27	19	30	- 26	157	134	342	- 201	-	-	2000
903	536	477	170	306	198	569	342	616	-	6,019	2100
-	-	-	-	-	-	-	-	-	-	762	2210
-	-	-	-	-	-	-	-	-	-	8	2211
-	-	-	-	-	-	-	-	-	-	11	2212
- 7	18	35	72	17	- 466	99	-	37	-	1,153	2310
-	- 5	- 4	- 2	49	-	58	-	- 4	-	450	2311
-	54	-	15	-	1	- 6	-	-	-	- 323	2312
176	159	35	- 10	-	-	-	-	-	-	367	2313
-	-	53	- 50	5	1	21	-	-	-	586	2320
- 273	-	-	-	-	-	-	-	-	-	- 273	2321
436	17	-	45	95	91	5	-	-	-	353	2330
-	- 17	- 2	23	-	1	-	-	- 123	-	410	2331
38	13	28	- 6	3	-	-	-	- 6	-	129	2340
-	258	91	33	51	5	51	-	138	-	574	2350
227	- 77	5	43	11	- 112	- 7	1	- 138	-	- 332	2420
9	7	49	35	27	- 5	27	253	- 8	-	456	2421
- 1	14	3	- 4	5	2	33	-	- 1	-	56	2422
- 61	20	72	11	14	1	10	-	55	-	329	2423
-	-	-	-	-	-	-	-	-	-	412	2424
-	-	-	-	-	-	-	-	-	-	- 1,387	2510
9	31	1	- 7	-	-	-	-	-	-	484	2511
-	-	-	-	9	981	47	85	215	-	1,162	2512
-	- 2	106	38	8	-	7	-	- 75	-	- 194	2513
-	- 31	5	- 72	-	-	-	-	-	-	- 49	2520
350	77	-	6	12	- 302	224	3	264	-	875	2530
-	-	-	-	-	-	-	-	-	-	-	2610
938	509	458	140	332	41	435	-	817	-	6,019	2700
-	-	-	-	-	-	-	-	762	-	762	3100
-	-	-	-	-	-	-	-	8	-	8	3210
-	-	-	-	-	-	-	-	11	-	11	3211
855	-	-	-	-	- 1	-	-	-	-	1,153	3212
-	434	-	1	14	1	-	-	-	-	450	3310
-	-	-	-	-	-	-	-	- 323	-	- 323	3311
-	-	-	-	-	-	-	-	-	-	367	3312
-	1	- 4	- 38	5	- 143	42	-	-	-	586	3320
-	- 28	-	59	6	-	- 106	-	-	-	- 273	3330
-	- 37	-	- 4	5	- 8	98	-	88	-	353	3331
-	-	-	-	-	410	-	-	-	-	410	3332
-	- 35	-	3	-	-	-	-	-	-	129	3340
-	- 1	-	-	-	-	-	-	-	-	574	3350
-	-	-	-	-	- 329	-	-	-	-	-	3410
-	-	-	-	43	-	336	-	-	-	- 332	3420
-	-	-	-	-	-	56	-	-	-	456	3421
-	33	-	16	-	-	1	-	-	-	86	3422
-	-	374	-	-	38	-	-	-	-	329	3423
-	-	-	-	-	-	-	-	-	-	412	3424
-	-	-	-	-	-	-	-	-	-	- 1,387	3430
-	74	14	- 2	-	-	-	-	20	-	255	3510
-	-	-	-	239	28	9	-	-	-	1,162	3511
1	18	- 1	- 42	-	-	-	-	-	-	35	3512
-	-	-	-	-	-	-	-	- 49	-	- 49	3520
82	50	75	147	20	45	- 1	-	300	-	875	3530
-	-	-	-	-	-	-	-	-	-	-	3610
73	1	-	-	40	- 113	73	-	- 47	- 447	-	3700

³ Category 3311 includes currency and demand deposits - Subsector V.1 \$158 million; Subsector VI.1-\$359 million and Sector X \$3 million.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1971

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	833	873	1,844	238	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	865	1,258	176	-
1400	Net domestic saving	833	8	586	62	-
1500	Non-financial capital acquisition	- 84	1,325	2,306	483	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,172	2,450	540	-
1700	Value of physical change in inventories	-	153	- 129	- 57	-
1800	Net purchases of existing and intangible assets ¹	- 84	-	- 15	-	-
1900	Net lending or borrowing (1100-1500)	917	- 452	- 462	- 245	-
2000	Net financial investment (2100-3100)	330	- 452	- 319	- 282	-
2100	Net increase in financial assets	940	96	1,290	73	191
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	36
2212	International Monetary Fund, general account	-	-	-	-	- 82
2213	Special Drawing Rights	-	-	-	-	53
2310	Currency and deposits:					
2311	Currency and bank deposits	1,275	-	96	21	-
2312	Deposits in other institutions	343	-	- 10	9	-
2313	Foreign currency and deposits	- 218	-	132	13	-
2320	Receivables:					
2321	Consumer credit	-	4	- 8	-	-
2322	Trade	-	-	722	- 35	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 3	38	- 2
2340	Government of Canada treasury bills	- 1	-	- 2	9	36
2350	Finance company and other short-term commercial paper	60	-	- 32	- 11	-
2410	Mortgages	-	-	14	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 257	-	25	13	54
2422	Provincial government bonds	- 290	-	-	7	-
2423	Municipal government bonds	-	-	-	-	-
2424	Other Canadian bonds	- 5	-	-	-	-
2430	Life insurance and pensions	-	-	15	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 935	-	-	-	-
2512	Corporate ²	-	-	186	- 2	-
2513	Government	-	-	-	1	15
2520	Stocks ²	- 307	-	32	1	-
2530	Foreign investments	- 41	-	3	-	-
2610	Other financial assets	-	92	120	9	81
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	610	548	1,609	355	191
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	377
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	532	-	-	-	-
3322	Trade	-	639	341	- 16	-
3330	Loans:					
3331	Bank loans	-	-	-	-	-
3332	Other loans	78	128	91	- 31	-
3340	Government of Canada treasury bills	-	- 138	- 20	49	-
3350	Finance company and other short-term commercial paper	-	-	198	-	-
3410	Mortgages	-	854	- 26	- 1	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	-
3422	Provincial government bonds	-	-	-	203	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	603	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 935	-	-	-
3512	Corporate ²	-	-	4	-	-
3513	Government	-	-	-	105	- 104
3520	Stocks ²	-	-	181	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	237	48	- 82
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	587	-	- 143	37	-

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
64	40	60	29	31	139	997	414	- 39	- 258	5,265	1100
-	-	-	-	-	-	-	-	-	- 258	- 258	1101
11	7	4	-	-	64	259	-	-	-	2,644	1200
53	33	56	29	31	75	738	414	- 39	-	2,879	1400
18	8	18	- 1	7	115	772	-	39	259	5,265	1500
-	-	-	-	-	-	-	-	-	259	259	1501
18	8	11	-	1	117	719	-	-	-	5,036	1600
-	-	-	-	-	3	-	-	-	-	- 30	1700
-	-	7	- 1	6	- 5	53	-	39	-	-	1800
46	32	42	30	24	24	225	414	- 78	- 517	-	1900
- 11	32	42	33	1	151	175	414	- 114	-	-	2000
1,694	380	496	- 189	393	79	833	414	24	-	6,714	2100
-	-	-	-	-	-	-	-	-	-	36	2210
-	-	-	-	-	-	-	-	-	-	- 82	2211
-	-	-	-	-	-	-	-	-	-	53	2212
- 14	- 64	- 2	18	- 13	149	331	-	23	-	1,820	2310
-	11	- 16	- 11	5	-	85	-	-	-	416	2311
-	- 25	-	31	-	-	- 20	-	-	-	- 87	2312
460	81	7	- 12	-	-	-	-	-	-	532	2320
-	-	84	- 23	1	- 1	- 14	-	-	-	734	2321
378	-	-	-	-	-	-	-	-	-	378	2322
-	68	-	- 269	91	123	25	-	-	-	51	2330
- 11	4	- 2	36	2	-	- 2	-	- 20	-	65	2331
-	- 128	41	178	-	4	-	-	4	-	120	2340
254	278	48	- 6	180	11	48	-	8	-	827	2350
319	- 8	- 35	- 132	15	- 85	- 25	3	2	-	- 111	2410
7	23	14	31	79	10	20	339	25	-	845	2420
16	54	- 18	2	10	- 10	21	-	- 12	-	58	2421
150	59	184	- 17	26	-	54	-	13	-	760	2422
-	-	-	-	-	-	-	-	-	-	460	2430
-	-	-	-	-	-	-	-	-	-	- 935	2510
5	17	3	- 7	-	-	-	-	158	-	360	2511
-	-	-	-	1	145	64	69	-	-	295	2512
-	1	150	19	7	12	1	-	- 17	-	- 101	2513
-	- 9	27	- 36	-	-	-	-	-	-	- 56	2520
130	18	11	9	- 11	- 279	245	3	- 152	-	276	2530
-	-	-	-	-	-	-	-	-	-	-	2610
1,705	348	454	- 222	392	- 72	658	-	138	-	6,714	2700
-	-	-	-	-	-	-	-	36	-	36	3100
-	-	-	-	-	-	-	-	- 82	-	- 82	3210
-	-	-	-	-	-	-	-	53	-	53	3211
1,453	-	-	-	-	- 10	-	-	-	-	1,820	3212
-	407	-	3	6	-	-	-	-	-	416	3213
-	-	-	-	-	-	-	-	- 87	-	- 87	3310
-	-	-	-	-	-	-	-	-	-	532	3311
-	1	-	- 19	8	- 166	- 54	-	-	-	734	3320
-	-	-	-	-	-	-	-	-	-	378	3330
- 2	- 15	-	75	20	-	17	-	-	-	51	3331
-	-	-	54	- 1	- 3	27	-	100	-	332	3332
-	-	-	-	-	65	-	-	-	-	65	3340
-	- 61	-	- 17	-	-	-	-	-	-	120	3350
-	-	-	-	-	-	-	-	-	-	827	3410
-	-	-	-	-	- 109	-	-	-	-	- 111	3420
-	-	-	-	33	-	609	-	-	-	845	3421
145	- 8	-	18	-	-	58	-	-	-	58	3422
-	-	425	-	-	35	2	-	-	-	760	3423
-	-	-	-	-	-	-	-	-	-	460	3430
-	-	-	-	-	-	-	-	-	-	- 935	3510
-	50	- 11	- 29	-	-	-	-	75	-	89	3511
-	-	-	-	303	- 10	1	-	-	-	295	3512
10	5	-	- 26	-	-	-	-	-	-	170	3513
99	- 31	40	- 281	23	126	- 2	-	- 56	-	- 56	3520
-	-	-	-	-	-	-	-	99	-	276	3530
-	-	-	-	-	-	-	-	-	-	-	3610
57	-	-	- 3	23	- 127	50	-	36	- 517	-	4000

³ Category 3311 includes currency and demand deposits—Subsector V.1 \$281 million; Subsector VI.1 \$921 million and Sector X—\$4 million.

TABLE 3-3. Financial Flows Matrix, 6 Months Ended June 30, 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	1,658	1,691	3,324	472	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,611	2,333	331	-
1400	Net domestic saving	1,658	80	991	141	-
1500	Non-financial capital acquisition	- 182	1,553	4,351	910	2
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,847	3,978	992	2
1700	Value of physical change in inventories	-	- 292	361	- 82	-
1800	Net purchases of existing and intangible assets ¹	- 182	-	12	-	-
1900	Net lending or borrowing (1100-1500)	1,840	136	- 1,027	- 438	- 2
2000	Net financial investment (2100-3100)	662	136	- 677	- 292	2
2100	Net increase in financial assets	8	370	1,502	214	1,311
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	1,106
2212	International Monetary Fund, general account	-	-	-	-	48
2213	Special Drawing Rights	-	-	-	-	154
2310	Currency and deposits:					
2311	Currency and bank deposits	1,691	-	- 164	51	-
2312	Deposits in other institutions	839	-	- 8	20	-
2313	Foreign currency and deposits	- 171	-	- 225	- 18	-
2320	Receivables:					
2321	Consumer credit	-	- 18	- 110	-	-
2322	Trade	-	-	1,125	31	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 45	79	- 1
2340	Government of Canada treasury bills	- 56	-	- 27	11	- 118
2350	Finance company and other short-term commercial paper	- 399	-	93	2	-
2410	Mortgages	-	-	30	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 471	-	20	5	- 32
2422	Provincial government bonds	- 152	-	-	21	-
2423	Municipal government bonds	- 19	-	-	1	-
2424	Other Canadian bonds	-	-	- 31	-	-
2430	Life insurance and pensions	62	-	-	-	-
2510	Claims on associated enterprises:	852	-	-	-	-
2511	Non-corporate	- 2,051	-	-	-	-
2512	Corporate ²	-	-	430	- 17	-
2513	Government	-	-	-	19	35
2520	Stocks ²	- 171	-	- 21	-	-
2530	Foreign investments	- 58	-	51	-	-
2610	Other financial assets	-	388	384	9	119
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	- 654	234	2,179	506	1,309
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ¹	-	-	-	-	53
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	18	-	-	-	-
3322	Trade	-	1,186	26	- 15	-
3330	Loans:					
3331	Bank loans	- 672	15	359	- 31	-
3332	Other loans	-	211	30	21	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	215	-	-
3410	Mortgages	-	873	140	- 3	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 5	-
3422	Provincial government bonds	-	-	-	217	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	527	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 2,051	-	-	-
3512	Corporate ²	-	-	274	-	-
3513	Government	-	-	-	338	1,246
3520	Stocks ²	-	-	481	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	127	- 16	10
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	1,178	-	- 350	- 146	- 4

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix, 6 Months Ended June 30, 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
116	30	49	62	45	- 21	1,735	613	- 219	- 662	8,893	1100
-	-	-	-	-	-	-	-	-	- 662	- 662	1101
18	14	8	-	-	112	469	-	-	-	4,896	1200
98	16	41	62	45	- 133	1,266	613	- 219	-	4,659	1400
31	19	31	3	13	204	1,212	-	82	662	8,893	1500
-	-	-	-	-	-	-	-	-	662	- 662	1501
35	15	24	2	3	226	1,139	-	-	-	8,263	1600
- 4	4	7	1	10	- 19	-	-	-	-	32	1700
-	-	-	-	-	- 3	73	-	82	-	-	1800
85	11	18	59	32	- 225	523	613	- 301	- 1,324	-	1900
- 23	9	18	59	- 51	- 199	- 60	613	- 197	-	-	2000
724	982	945	365	527	57	1,108	613	992	-	9,718	2100
-	-	-	-	-	-	-	-	-	-	1,106	2210
-	-	-	-	-	-	-	-	-	-	48	2211
-	-	-	-	-	-	-	-	-	-	154	2212
- 92	74	- 52	57	- 7	- 1,197	356	-	63	-	780	2310
-	2	- 3	4	46	-	32	-	- 4	-	928	2311
-	10	- 1	- 22	-	3	47	-	-	-	- 377	2312
145	- 51	63	- 11	-	-	-	-	-	-	18	2313
-	-	88	- 40	27	-	68	-	-	-	1,299	2321
- 288	-	-	-	-	-	-	-	-	-	-	2322
-	120	1	68	138	93	26	-	87	-	- 288	2330
546	- 50	- 12	17	1	1	-	-	- 15	-	566	2331
-	227	106	154	3	- 11	-	-	69	-	410	2332
27	486	180	43	137	10	96	-	-	-	244	2340
205	- 64	- 5	103	24	- 144	- 3	2	- 135	-	1,009	2410
6	46	145	42	71	1	- 28	430	250	-	- 495	2420
- 5	44	32	7	9	2	117	-	14	-	832	2421
79	32	139	5	23	2	66	-	200	-	202	2422
-	-	-	-	-	-	-	-	-	-	577	2423
-	-	-	-	-	-	-	-	-	-	2430	2424
-	-	-	-	-	-	-	-	-	-	852	2430
-	-	-	-	-	-	-	-	-	-	- 2,051	2510
30	19	- 5	14	-	-	-	-	-	-	2511	2511
-	-	-	-	19	1,704	161	173	391	-	862	2512
-	- 1	216	111	30	- 3	8	-	- 44	-	2,111	2513
-	4	30	- 181	-	-	-	-	-	-	125	2520
71	84	23	- 6	6	- 404	162	8	116	-	- 154	2530
-	-	-	-	-	-	-	-	-	-	960	2610
-	-	-	-	-	-	-	-	-	-	-	2700
747	973	927	306	578	256	1,168	-	1,189	-	9,718	3100
-	-	-	-	-	-	-	-	1,106	-	-	3210
-	-	-	-	-	-	-	-	48	-	1,106	3211
-	-	-	-	-	-	-	-	154	-	48	3212
718	-	-	-	-	9	-	-	-	-	154	3213
-	927	-	1	-	-	-	-	-	-	780	3310
-	-	-	-	-	-	-	-	-	-	928	3311
-	-	-	-	-	-	-	-	- 377	-	- 377	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	18	3320
-	- 1	- 5	- 14	1	16	105	-	-	-	1,299	3321
-	-	-	-	-	-	-	-	-	-	-	3330
-	- 181	-	164	15	-	43	-	-	-	- 288	3331
- 1	- 53	-	41	9	- 20	225	-	103	-	566	3332
-	-	-	-	-	410	-	-	-	-	410	3340
-	45	-	- 16	-	-	-	-	-	-	244	3350
-	- 1	-	-	-	-	-	-	-	-	1,009	3410
-	-	-	-	-	- 490	-	-	-	-	- 495	3420
-	-	-	-	60	-	555	-	-	-	832	3421
-	-	-	-	-	-	202	-	-	-	202	3422
-	27	-	21	-	-	2	-	-	-	577	3423
-	-	827	-	-	25	-	-	-	-	852	3424
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	- 2,051	3510
-	85	24	11	-	-	-	-	170	-	564	3511
14	18	- 7	- 83	457	62	8	-	-	-	2,111	3512
-	-	-	-	-	-	-	-	-	-	423	3513
-	-	-	-	-	-	-	-	-	-	- 154	3520
16	107	88	181	36	244	28	-	139	-	- 154	3530
-	-	-	-	-	-	-	-	-	-	960	3610
-	-	-	-	-	-	-	-	-	-	-	3700
108	2	-	-	83	- 26	583	-	- 104	- 1,324	-	4000

³ Category 3311 includes currency and demand deposits - Subsector V.1 \$49 million; Subsector VI.1 -\$248 million and Sector X \$12 million.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1971

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	1,863	1,761	3,356	491	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,708	2,439	352	-
1400	Net domestic saving	1,863	53	917	139	-
1500	Non-financial capital acquisition	- 196	1,833	4,467	941	1
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	2,109	4,397	1,120	1
1700	Value of physical change in inventories	-	- 276	89	- 134	-
1800	Net purchases of existing and intangible assets ¹	- 196	-	19	- 45	-
1900	Net lending or borrowing (1100-1500)	2,059	- 72	- 1,111	- 450	- 1
2000	Net financial investment (2100-3100)	778	- 72	- 818	- 297	- 1
2100	Net increase in financial assets	1,347	570	1,629	137	250
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	168
2212	International Monetary Fund, general account	-	-	-	-	- 166
2213	Special Drawing Rights	-	-	-	-	172
2310	Currency and deposits:					
2311	Currency and bank deposits	2,059	-	99	- 13	-
2312	Deposits in other institutions	1,014	-	28	18	-
2313	Foreign currency and deposits	- 545	-	14	8	-
2320	Receivables:					
2321	Consumer credit	-	- 20	- 135	-	-
2322	Trade	-	-	633	8	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	3	44	-
2340	Government of Canada treasury bills	- 69	-	75	9	86
2350	Finance company and other short-term commercial paper	167	-	33	- 18	-
2410	Mortgages	-	-	35	- 4	-
2420	Bonds:					
2421	Government of Canada bonds	- 37	-	17	9	133
2422	Provincial government bonds	- 134	-	-	43	-
2423	Municipal government bonds	- 115	-	-	2	-
2424	Other Canadian bonds	416	-	9	9	-
2430	Life insurance and pensions	845	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,837	-	-	-	-
2512	Corporate ²	-	-	380	-	-
2513	Government	-	-	-	1	24
2520	Stocks ²	- 522	-	64	1	-
2530	Foreign investments	- 163	-	14	20	-
2610	Other financial assets	-	590	488	-	- 167
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	569	642	2,447	434	251
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	119
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	341	-	-	-	-
3322	Trade	-	609	175	- 102	-
3330	Loans:					
3331	Bank loans	228	161	111	- 48	-
3332	Other loans	-	408	96	20	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	423	-	-
3410	Mortgages	-	1,301	113	- 2	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 3	-
3422	Provincial government bonds	-	-	-	412	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	1,120	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,837	-	-	-
3512	Corporate ²	-	-	266	-	-
3513	Government	-	-	-	104	210
3520	Stocks ²	-	-	215	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	120	53	- 78
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	1,281	-	- 293	- 153	-

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
130	47	72	58	52	- 389	1,921	718	- 133	- 561	9,386	1100
-	-	-	-	-	-	-	-	-	- 561	- 561	1101
22	14	8	-	-	126	512	-	-	-	5,181	1200
108	33	64	58	52	- 515	1,409	718	- 133	-	4,766	1400
37	22	40	- 2	13	193	1,389	-	87	561	9,386	1500
-	-	-	-	-	-	-	-	-	561	561	1501
37	19	23	-	1	242	1,234	-	-	-	9,183	1600
-	3	17	- 2	12	- 37	-	-	-	-	- 358	1700
-	-	-	-	-	- 12	155	-	87	-	-	1800
93	25	32	60	39	- 582	532	718	- 220	- 1,122	-	1900
- 22	25	32	62	38	- 515	292	718	- 220	-	-	2000
2,767	1,070	893	43	730	149	1,505	718	- 325	-	11,483	2100
-	-	-	-	-	-	-	-	-	-	-	2210
-	-	-	-	-	-	-	-	-	-	168	2211
-	-	-	-	-	-	-	-	-	-	166	2212
-	-	-	-	-	-	-	-	-	-	172	2213
345	39	- 148	- 57	7	- 317	522	-	78	-	2,614	2311
-	25	- 38	- 10	29	-	64	-	- 4	-	1,070	2312
-	- 40	- 1	6	-	- 2	4	-	-	-	556	2313
587	- 82	16	- 25	-	-	-	-	-	-	341	2321
-	-	87	- 19	- 23	1	21	-	-	-	708	2322
423	-	-	-	-	-	-	-	-	-	-	2330
-	228	1	54	191	171	64	-	-	-	423	2331
73	1	-	10	1	- 8	-	-	- 30	-	720	2332
-	72	128	100	-	4	-	-	- 3	-	175	2340
348	447	92	- 9	319	6	175	-	- 139	-	281	2350
650	- 12	- 41	- 118	4	- 246	- 23	4	- 19	-	321	2421
- 14	92	136	32	100	8	- 65	518	190	-	1,174	2422
36	100	21	15	14	- 12	107	-	- 26	-	142	2423
203	158	322	- 3	50	2	131	-	40	-	1,337	2424
-	-	-	-	-	-	-	-	-	-	845	2430
-	-	-	-	-	-	-	-	-	-	-	2510
- 10	- 25	3	62	-	-	-	-	-	-	- 1,837	2511
-	-	-	-	1	-	-	-	476	-	886	2512
-	9	267	27	26	744	- 33	189	-	-	926	2513
-	2	41	- 32	-	14	3	-	- 56	-	167	2520
126	56	7	10	11	- 216	535	7	- 832	-	118	2530
-	-	-	-	-	-	-	-	-	-	615	2610
2,789	1,045	861	- 19	692	664	1,213	-	- 105	-	11,483	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	168	-	168	3211
-	-	-	-	-	-	-	-	- 166	-	166	3212
-	-	-	-	-	-	-	-	172	-	172	3213
2,495	-	-	-	-	-	-	-	-	-	-	3310
-	1,057	-	-	-	-	-	-	-	-	2,614	3311
-	-	-	2	11	-	-	-	-	-	1,070	3312
-	-	-	-	-	-	-	-	- 556	-	556	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 4	-	- 12	7	4	31	-	-	-	341	3321
-	-	-	-	-	-	-	-	-	-	708	3322
-	- 62	-	- 67	24	-	76	-	-	-	423	3331
-	- 47	-	88	5	- 2	195	-	149	-	720	3332
-	-	-	-	-	175	-	-	-	-	175	3340
-	- 109	-	- 33	-	-	-	-	-	-	281	3350
-	- 1	-	- 2	-	-	-	-	-	-	1,409	3410
-	-	-	-	-	-	-	-	-	-	-	3420
-	-	-	-	-	324	-	-	-	-	321	3421
-	-	-	-	56	-	706	-	-	-	1,174	3422
145	55	-	13	-	-	142	-	-	-	142	3423
-	-	-	-	-	-	4	-	-	-	1,337	3424
-	-	824	-	-	21	-	-	-	-	845	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	-	-	-	-	-	-	-	-	-	- 1,837	3511
-	17	- 4	14	-	-	-	-	240	-	533	3512
10	10	10	- 59	554	57	1	-	-	-	926	3513
-	-	-	-	-	-	-	-	-	-	186	3520
139	129	31	37	35	85	58	-	- 118	-	118	3530
-	-	-	-	-	-	-	-	6	-	615	3610
115	-	-	- 2	1	- 67	240	-	-	- 1,122	-	4000

² Category 3311 includes currency and demand deposits - Subsector V.1 \$160 million; Subsector VI.1 \$635 million and Sector X -- (too small to record).

TABLE 4-1. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector I. Persons

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	2,824	- 338	958	700	2,336	- 19	1,030	833	1,658	1,863
Sale of existing and intangible assets	102	113	81	101	107	82	112	84	182	196
Sub-totals	2,926	- 225	1,039	801	2,443	63	1,142	917	1,840	2,059
Externally generated funds:										
Consumer credit	207	403	- 349	367	199	363	- 191	532	18	341
Bank loans	- 183	82	- 283	- 389	124	666	150	78	- 672	228
Sub-totals	24	485	- 632	- 22	323	1,029	- 41	610	- 654	569
Total funds generated	2,950	260	407	779	2,766	1,092	1,101	1,527	1,186	2,628
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	1,088	78	930	1,429	1,025	924	1,128	1,400	2,359	2,528
Short-term debt instruments and government of Canada treasury bills	182	36	- 312	- 31	- 130	- 356	39	59	- 343	98
Bonds	- 625	1,170	- 442	- 138	79	793	94	304	- 580	398
Life insurance and pensions	364	527	440	412	317	620	385	460	852	845
Claims (non-corporate)	534	- 385	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
Equity capital	- 112	- 339	128	- 299	- 193	- 392	- 215	- 307	- 171	- 522
Foreign investments	- 87	- 53	- 102	44	42	33	- 122	- 41	- 58	- 163
Discrepancy	1,606	- 274	429	749	1,476	- 669	694	587	1,178	1,281
Sub-totals	2,950	260	407	779	2,766	1,092	1,101	1,527	1,186	2,628
Total uses of funds	2,950	260	407	779	2,766	1,092	1,101	1,527	1,186	2,628

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector II. Unincorporated Business

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	780	787	794	817	834	836	843	865	1,611	1,708
Net domestic saving	22	32	33	47	58	69	45	8	80	53
Sub-totals	802	819	827	864	892	905	888	873	1,691	1,761
Externally generated funds:										
Trade payables	238	- 606	585	601	279	- 667	- 30	639	1,186	609
Bank and other loans	- 105	325	7	219	- 54	- 296	579	- 10	226	569
Mortgages	733	611	343	530	614	739	447	854	873	1,301
Claims (non-corporate)	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
Sub-totals	1,400	- 555	271	- 37	989	- 85	94	548	234	642
Total funds generated	2,202	264	1,098	827	1,881	820	982	1,421	1,925	2,403
Uses of funds:										
Real uses:										
Gross fixed capital formation	1,009	1,020	872	975	1,032	1,088	937	1,172	1,847	2,109
Value of physical change in inventories	1,299	- 464	- 423	131	726	- 411	- 429	153	- 292	- 276
Sub-totals	2,308	556	449	1,106	1,758	677	508	1,325	1,555	1,833
Financial uses:										
Consumer credit	- 11	31	- 22	4	7	12	- 24	4	- 18	- 20
Other financial assets	- 95	- 323	671	- 283	116	131	498	92	388	590
Sub-totals	- 106	- 292	649	- 279	123	143	474	96	370	570
Total uses of funds	2,202	264	1,098	827	1,881	820	982	1,421	1,925	2,403

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector III. Non-financial Private Corporations

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
Sources of funds:										
Internally generated funds:										
Net domestic saving	470	354	372	619	569	423	331	586	991	917
Capital consumption allowances and miscellaneous valuation adjustments	1,078	1,123	1,109	1,224	1,208	1,140	1,181	1,258	2,333	2,439
Sale of existing and intangible assets	26	45	-	-	27	27	4	15	-	19
Sub-totals	1,574	1,522	1,481	1,843	1,804	1,590	1,516	1,859	3,324	3,375
Externally generated funds:										
Trade payables	209	454	- 110	136	206	- 66	- 166	341	26	175
Bank and other loans	263	52	105	284	114	- 367	- 56	71	389	15
Short-term debt instruments and government of Canada treasury bills	39	64	54	161	- 155	- 20	225	198	215	423
Mortgages	37	31	94	46	- 6	- 74	139	- 26	140	113
Bonds	285	186	248	279	283	392	517	603	527	1,120
Equity capital	163	60	395	- 49	7	9	70	- 33	346	37
Other liabilities	- 10	117	- 116	243	- 74	43	- 117	237	127	120
Sub-totals	986	964	670	1,100	375	49	612	1,391	1,770	2,003
Total funds generated	2,560	2,486	2,151	2,943	2,179	1,639	2,128	3,250	5,094	5,378
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,189	2,213	1,875	2,103	2,227	2,269	1,947	2,450	3,978	4,397
Purchases of existing and intangible assets	-	-	12	47	-	-	-	-	12	-
Value of physical change in inventories	88	38	314	47	189	- 275	218	- 129	361	89
Sub-totals	2,277	2,251	2,201	2,150	2,416	1,994	2,165	2,321	4,351	4,486
Financial uses:										
Currency and deposits	- 3	121	- 354	- 43	77	326	- 133	218	- 397	85
Consumer credit	36	149	- 113	3	12	146	- 127	- 8	- 110	- 135
Trade receivables	417	- 121	534	591	360	- 511	- 89	722	1,125	633
Loans (refundable corporation tax)	- 19	- 39	- 10	- 35	1	-	-	- 3	- 45	- 3
Short-term debt instruments and government of Canada treasury bills	- 16	101	67	- 1	- 112	60	76	- 34	66	42
Mortgages	7	-	- 17	47	- 29	- 22	21	14	30	35
Bonds	34	- 26	- 24	13	- 65	36	- 14	40	- 11	26
Foreign investments	38	6	46	5	- 43	- 15	11	3	51	14
Other financial assets	207	58	- 9	393	112	- 335	368	120	384	488
Discrepancy	- 418	- 14	- 170	- 180	- 550	- 40	- 150	- 143	- 350	- 293
Sub-totals	283	235	- 50	793	- 237	- 355	- 37	929	743	892
Total uses of funds	2,560	2,486	2,151	2,943	2,179	1,639	2,128	3,250	5,094	5,378

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector IV. Non-financial Government Enterprises

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
Sources of funds:										
Internally generated funds:										
Net domestic saving	59	31	81	60	63	13	77	62	141	139
Capital consumption allowances and miscellaneous valuation adjustments	149	146	166	165	165	165	176	176	331	352
Sale of existing and intangible assets	-	-	-	-	-	-	45	-	-	45
Sub-totals	208	177	247	225	228	178	298	238	472	536
Externally generated funds:										
Trade payables	- 13	72	- 1	- 14	2	45	- 86	- 16	- 15	- 102
Bank and other loans	121	- 54	97	- 107	- 40	- 139	- 46	18	- 10	- 28
Mortgages	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 3	- 2
Bonds	57	129	138	74	262	74	208	201	212	409
Claims on associated enterprises (government)	180	102	204	132	184	41	- 3	106	336	103
Other liabilities	- 28	30	6	- 10	- 18	23	5	48	- 16	53
Sub-totals	316	278	430	74	384	43	77	356	504	433
Total funds generated	524	455	677	299	612	221	375	594	976	969
Uses of funds:										
Real uses:										
Gross fixed capital formation	491	489	460	532	558	555	580	540	992	1,120
Value of physical change in inventories	187	15	- 53	- 29	- 11	- 70	- 77	- 57	- 82	- 134
Purchases of existing and intangible assets	-	-	-	-	-	1	-	-	-	-
Sub-totals	678	504	407	503	547	486	503	483	910	986
Financial uses:										
Currency and deposits	- 76	- 43	120	- 67	11	- 4	- 30	43	53	13
Trade receivables	6	- 11	66	- 35	19	14	43	- 35	31	8
Bank and other loans	- 46	- 21	67	12	15	- 28	6	38	79	44
Short-term debt instruments and government of Canada treasury bills	- 6	2	11	2	- 3	-	-	- 2	13	- 9
Mortgages	-	-	-	-	-	-	-	-	-	-
Bonds	- 3	- 18	- 2	29	30	- 31	43	20	27	63
Stocks	-	-	-	-	-	-	-	-	-	-
Foreign investments	-	-	-	-	-	3	20	-	-	20
Other financial assets	7	10	9	-	4	- 20	- 9	9	9	-
Discrepancy	- 36	31	- 1	- 145	- 13	- 200	- 190	37	- 146	- 153
Sub-totals	- 154	- 49	270	- 204	65	- 265	- 128	111	66	- 17
Total uses of funds	524	455	677	299	612	221	375	594	976	969

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector V. The Monetary Authorities

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
Sub-totals	--	1	--	--	--	1	--	--	--	--
Externally generated funds:										
Official monetary reserve offsets	--	--	--	--	- 1	--	--	--	--	--
Deposits by others	46	127	- 246	299	- 57	424	- 258	377	53	119
Claims on associated enterprises (government)	- 4	178	498	713	322	45	305	- 119	1,211	186
Other liabilities	13	- 4	86	- 76	- 28	129	4	- 82	10	- 78
Sub-totals	55	301	338	936	236	598	51	176	1,274	227
Total funds generated	55	302	338	936	236	599	51	176	1,274	227
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	1	1	1	2	1	1	--	2	1
Sub-totals	1	1	1	1	2	1	1	--	2	1
Financial uses:										
Official international reserves	- 5	162	527	781	225	129	167	7	1,308	174
Bank and other loans	--	1	- 1	--	--	--	2	- 2	- 1	--
Government of Canada treasury bills	94	75	- 74	- 44	103	159	50	36	- 118	86
Finance company and other short-term commercial paper	- 4	3	- 2	- 3	- 3	--	--	--	--	--
Bonds	- 24	63	- 101	69	28	44	79	54	- 32	133
Other financial assets	- 8	- 3	- 12	131	- 115	266	- 248	81	119	- 167
Discrepancy	1	--	--	- 4	- 4	--	--	--	- 4	--
Sub-totals	54	301	337	935	234	598	50	176	1,272	226
Total uses of funds	55	302	338	936	236	599	51	176	1,274	227

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Subsector VI. 1 Chartered Banks

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	43	26	54	44	42	2	55	53	98	108
Capital consumption allowances and miscellaneous valuation adjustments	9	9	9	9	10	10	11	11	18	22
Sale of existing and intangible assets	--	--	2	--	3	3	--	--	4	--
Sub-totals	52	35	65	55	55	15	66	64	120	130
Externally generated funds:										
Deposits by others	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
Other loans	--	3	- 1	--	--	--	2	- 2	- 1	--
Bonds	--	--	--	--	--	--	--	145	--	145
Equity capital	2	22	13	1	4	--	--	10	14	10
Other liabilities	46	- 11	- 66	82	- 34	- 149	40	99	16	139
Sub-totals	- 198	502	- 191	938	408	1,637	1,084	1,705	747	2,789
Total funds generated	- 146	537	- 126	993	463	1,672	1,150	1,769	867	2,919
Uses of funds:										
Real uses:										
Gross fixed capital formation	13	12	18	17	18	16	19	18	35	37
Purchases of existing and intangible assets	1	17	--	--	--	--	--	--	--	--
Sub-totals	14	29	18	17	18	16	19	18	35	37
Financial uses:										
Currency and deposits	27	115	- 85	- 7	58	102	359	- 14	- 92	345
Consumer credit	- 51	19	- 31	176	168	193	127	460	145	587
Bank loans	62	378	- 15	- 273	25	469	45	378	- 288	423
Government of Canada treasury bills	- 56	- 77	110	436	77	- 21	84	- 11	546	73
Mortgages	64	34	- 11	38	47	58	94	254	27	348
Bonds	- 36	- 128	111	174	200	705	383	492	285	875
Equity capital	31	7	21	9	11	29	- 15	5	30	- 10
Other financial assets	- 232	224	- 279	350	- 193	267	- 4	130	71	126
Discrepancy	31	- 64	35	73	52	- 146	58	57	108	115
Sub-totals	- 160	508	- 144	976	445	1,656	1,131	1,751	832	2,882
Total uses of funds	- 146	537	- 126	993	463	1,672	1,150	1,769	867	2,919

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VI 2. Other Lending Institutions

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	36	39	14	30	43	39	--	33	16	33
Capital consumption allowances and miscellaneous valuation adjustments	7	8	7	7	6	8	7	7	14	14
Sale of existing and intangible assets	--	--	--	--	3	6	--	--	--	--
Sub-totals	43	47	7	37	52	53	7	40	30	47
Externally generated funds:										
Deposits by others	311	356	493	434	255	429	650	407	927	1,057
Trade payables	4	1	2	1	1	3	5	1	1	4
Bank and other loans	- 22	129	- 169	- 65	- 41	83	- 94	- 15	- 234	- 109
Short-term debt instruments and government of Canada treasury bills	138	38	80	- 35	32	- 217	- 48	- 61	- 45	- 109
Mortgages	--	1	--	1	--	--	1	--	1	1
Bonds	- 30	67	- 6	33	3	88	63	- 8	27	55
Equity capital	7	28	22	63	- 31	- 44	6	37	85	43
Other liabilities	122	- 53	57	50	- 4	- 48	160	- 31	107	129
Sub-totals	530	565	475	480	215	288	731	330	955	1,061
Total funds generated	573	612	468	517	267	341	738	370	985	1,108
Uses of funds:										
Real uses:										
Gross fixed capital formation	8	5	7	8	7	9	11	8	15	19
Purchases of existing and intangible assets	5	3	3	1	--	--	3	--	4	3
Sub-totals	13	8	10	9	7	9	14	8	19	22
Financial uses:										
Currency and deposits	- 40	64	19	67	53	212	102	- 78	86	24
Consumer credit	197	143	- 210	159	- 12	- 38	- 163	81	51	- 82
Bank and other loans	- 33	106	103	17	- 92	- 115	160	68	120	228
Short-term debt instruments and government of Canada treasury bills	49	- 13	181	- 4	13	- 37	197	- 124	177	73
Mortgages	360	309	228	258	264	321	169	278	486	447
Bonds	- 6	30	94	- 36	28	1	210	128	58	338
Foreign investments	- 3	- 14	35	- 31	- 22	12	11	9	4	2
Other financial assets	40	- 20	7	77	27	- 1	38	18	84	56
Discrepancy	- 4	- 1	1	1	1	1	--	--	2	--
Sub-totals	560	604	458	508	260	332	724	362	966	1,086
Total uses of funds	573	612	468	517	267	341	738	370	985	1,108

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VII. Insurance Companies and Pension Funds

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	4	- 6	9	32	10	23	8	56	41	64
Capital consumption allowances and miscellaneous valuation adjustments	3	4	4	4	4	5	4	--	8	8
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	7	- 2	13	36	14	28	12	60	49	72
Externally generated funds:										
Trade payables	- 3	4	- 1	- 4	8	13	--	--	- 5	--
Life insurance and pensions	378	535	453	374	330	638	399	425	827	824
Equity capital	4	30	4	13	34	14	17	- 11	17	6
Other liabilities	76	32	13	75	67	16	- 9	40	88	31
Sub-totals	455	601	469	458	439	681	407	454	927	861
Total funds generated	462	599	482	494	453	709	419	514	976	933
Uses of funds:										
Real uses:										
Gross fixed capital formation	6	8	12	12	12	13	12	11	24	23
Purchases of existing and intangible assets	3	26	2	5	14	7	10	7	7	17
Sub-totals	9	34	14	17	26	20	22	18	31	40
Financial uses:										
Currency and deposits	49	109	- 87	31	127	168	- 169	- 18	- 56	- 187
Consumer credit	37	30	28	35	21	15	9	7	63	16
Trade receivables	5	- 45	35	53	- 17	- 77	3	84	88	87
Bank and other loans	1	1	1	--	1	1	--	--	1	1
Short-term debt instruments and government of Canada treasury bills	22	- 25	68	26	7	- 61	91	44	180	92
Mortgages	98	147	89	91	70	91	293	145	311	438
Bonds	81	159	182	129	157	476	117	153	211	270
Equity capital	117	171	104	107	91	116	14	27	30	41
Foreign investments	- 3	25	--	--	- 23	5	- 4	11	23	7
Other financial assets	- 5	21	23	--	- 7	- 41	--	--	--	--
Sub-totals	453	565	468	477	427	689	397	496	945	893
Total uses of funds	462	599	482	494	453	709	419	514	976	933

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	57	51	31	31	15	10	29	29	62	58
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	1	--	--	--	--
Sale of existing and intangible assets	--	--	--	--	--	1	1	1	--	2
Sub-totals	57	51	31	31	15	12	30	30	62	60
Externally generated funds:										
Deposits by others	1	2	--	1	3	2	1	3	1	2
Trade payables	- 1	- 20	24	- 38	29	- 21	- 7	- 19	- 14	- 12
Bank and other loans	- 71	2	150	55	59	109	- 108	129	205	21
Finance company and other short-term commercial paper	- 29	39	- 19	3	- 3	- 15	- 16	- 17	- 16	- 33
Mortgages	--	2	--	--	--	--	--	2	--	--
Bonds	23	6	5	16	9	47	- 5	18	21	13
Equity capital	- 44	- 171	- 122	- 75	- 15	- 31	- 67	- 67	- 197	- 134
Other liabilities	- 40	- 45	34	147	34	- 104	318	- 281	181	37
Sub-totals	- 94	- 185	72	109	116	- 13	126	- 234	181	- 108
Total funds generated	- 37	- 134	103	140	131	- 1	156	- 204	243	- 48
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	2	--	--	1	--	--	2	--
Purchases of existing and intangible assets	1	1	--	1	1	--	--	--	1	--
Sub-totals	1	1	2	1	1	1	--	--	3	--
Financial uses:										
Currency and deposits	40	- 14	- 46	85	- 78	- 58	- 99	38	39	- 61
Consumer credit	- 1	31	- 1	- 10	3	35	- 13	- 12	- 11	- 25
Trade receivables	- 24	29	10	- 50	18	1	4	- 23	- 40	- 19
Bank and other loans	- 109	- 52	23	45	83	- 70	323	- 269	68	54
Short-term debt instruments and government of Canada treasury bills	49	- 48	154	17	39	41	- 104	214	171	110
Mortgages	1	- 19	10	33	- 3	--	- 3	- 6	43	- 9
Bonds	50	- 33	72	85	15	- 49	42	- 116	157	- 74
Foreign investments	- 54	- 61	- 109	- 72	52	95	4	- 36	- 181	- 32
Other financial assets	9	32	- 12	6	1	2	1	9	- 6	10
Discrepancy	1	--	--	--	--	1	1	- 3	--	- 2
Sub-totals	- 38	- 135	101	139	130	- 2	156	- 204	240	- 48
Total uses of funds	- 37	- 134	103	140	131	- 1	156	- 204	243	- 48

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector IX. Public Financial Institutions

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	2	--	--	--	--	--	--	--	--
Net domestic saving	20	18	24	21	23	25	21	31	45	52
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	20	20	24	21	23	25	21	31	45	52
Externally generated funds:										
Deposits by others	8	8	- 14	14	1	1	5	6	--	11
Trade payables	2	2	- 4	5	3	6	- 1	8	1	7
Bank and other loans	2	- 17	13	11	17	- 14	10	19	24	29
Bonds	20	30	17	43	23	20	23	33	60	56
Claims on associated enterprises (government)	262	231	186	222	243	308	232	295	408	527
Other liabilities	11	--	16	20	23	5	12	23	36	35
Sub-totals	305	254	214	315	310	326	281	384	529	665
Total funds generated	325	274	238	336	333	351	302	415	574	717
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	3	--	4	--	1	3	1
Purchases of existing and intangible assets	11	10	6	4	5	14	6	6	10	12
Sub-totals	11	10	6	7	5	18	6	7	13	13
Financial uses:										
Currency and deposits	16	- 30	- 27	66	- 23	- 20	44	- 8	39	36
Trade receivables	3	4	22	5	4	- 7	- 24	1	27	- 23
Bank and other loans	86	118	43	95	96	91	100	91	138	191
Short-term debt instruments and government of Canada treasury bills	--	--	1	3	3	- 2	- 1	2	4	--
Mortgages	159	109	86	51	188	162	139	180	137	319
Bonds	69	56	70	57	102	96	38	130	127	168
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	- 6	11	- 6	12	33	1	22	- 11	6	11
Discrepancy	- 25	- 4	43	40	- 75	12	- 22	23	83	1
Sub-totals	314	264	232	329	328	333	296	408	561	704
Total uses of funds	325	274	238	336	333	351	302	415	574	717

TABLE 4- 11. Summary of Sectoral Sources and Uses, by Quarters, 1969- 71
Sector X. Federal Government

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	53	54	55	57	58	60	62	64	112	126
Net domestic saving	250	526	- 234	101	155	273	- 590	75	- 133	- 515
Sale of existing and intangible assets	-	-	2	1	1	1	7	5	3	12
Sub-totals	303	580	- 177	159	214	334	- 521	144	- 18	- 377
Externally generated funds:										
Deposits by others	8	2	9	--	11	4	10	- 10	9	--
Trade payables	- 3	4	159	- 143	- 15	11	170	- 166	16	4
Bank and other loans	- 19	- 41	- 12	8	3	- 37	1	- 3	- 20	- 2
Government of Canada treasury bills	30	--	--	410	160	160	110	65	410	175
Bonds	- 263	1,081	- 161	- 329	255	1,364	433	- 109	- 490	324
Life insurance and pensions	- 14	- 8	- 13	38	- 13	- 18	- 14	35	25	21
Other liabilities	87	- 194	199	45	283	- 40	- 41	126	244	85
Sub-totals	- 174	844	181	13	684	1,444	669	- 62	194	607
Total funds generated	129	1,424	4	172	898	1,778	148	82	176	230
Uses of funds:										
Real uses:										
Gross fixed capital formation	137	143	121	105	163	161	125	117	226	242
Value of physical change in inventories	31	- 14	- 29	10	31	- 25	- 40	3	- 19	- 37
Purchases of existing and intangible assets	2	1	--	--	--	--	--	--	--	--
Sub-totals	170	130	92	115	194	136	85	120	207	205
Financial uses:										
Currency and deposits	- 236	775	- 729	- 465	41	1,245	- 468	- 149	- 1,194	- 319
Trade receivables	- 1	--	- 1	1	--	--	2	- 1	--	1
Bank and other loans	- 15	53	2	91	21	18	48	123	93	171
Short-term debt instruments and government of Canada treasury bills	12	- 10	- 11	1	11	- 4	- 8	4	- 10	- 4
Mortgages	50	12	- 25	5	9	4	- 5	11	10	6
Bonds	12	81	--	- 114	48	43	- 163	- 85	- 139	- 248
Claims on associated enterprises (government)	264	454	686	953	547	378	534	167	1,639	701
Foreign investments	--	- 32	--	--	--	- 32	--	--	--	--
Other financial assets	- 42	5	- 102	- 302	11	21	63	- 279	- 404	- 216
Discrepancy	- 85	- 44	87	- 113	16	- 31	60	- 127	- 26	- 67
Sub-totals	- 41	1,294	- 88	57	704	1,642	63	- 38	- 31	25
Total uses of funds	129	1,424	4	172	898	1,778	148	82	176	230

TABLE 4- 12. Summary of Sectoral Sources and Uses, by Quarters, 1969- 71
Sector XI. Provincial and Municipal Governments

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	221	226	232	237	243	248	253	259	469	512
Net domestic saving	414	391	608	658	393	229	671	738	1,266	1,409
Sale of existing and intangible assets	-	-	--	--	--	--	--	--	--	--
Sub-totals	635	617	840	895	636	477	924	997	1,735	1,921
Externally generated funds:										
Trade payables	- 42	- 46	63	42	- 122	- 22	85	- 54	105	31
Bank and other loans	- 78	203	276	- 8	- 136	191	227	44	268	271
Bonds	- 380	294	366	- 393	430	391	183	669	759	852
Other liabilities	- 1	- 44	29	1	23	- 47	60	- 2	28	58
Sub-totals	259	407	734	426	195	513	555	657	1,160	1,212
Total funds generated	894	1,024	1,574	1,321	831	990	1,479	1,654	2,895	3,133
Uses of funds:										
Real uses:										
Gross fixed capital formation	798	683	492	647	835	728	515	719	1,139	1,234
Purchases of existing and intangible assets	54	60	32	41	61	75	102	53	73	155
Sub-totals	852	743	524	688	896	803	617	772	1,212	1,389
Financial uses:										
Currency and deposits	- 144	- 134	284	151	7	- 348	194	396	435	590
Trade receivables	- 6	7	47	21	7	8	35	- 14	68	21
Bank and other loans	6	13	21	5	11	23	39	25	26	64
Government of Canada treasury bills	1	--	--	--	--	9	2	- 2	--	--
Mortgages	30	52	45	51	56	50	127	48	96	175
Bonds	201	51	89	63	208	- 41	80	70	152	150
Claims on associated enterprises (government)	152	65	116	45	174	27	- 95	64	161	- 31
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	- 15	80	- 62	224	- 22	181	290	245	162	535
Discrepancy	- 471	147	510	73	- 506	296	190	50	583	240
Sub-totals	42	281	1,050	633	- 65	187	862	882	1,683	1,744
Total uses of funds	894	1,024	1,574	1,321	831	990	1,479	1,654	2,895	3,133

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XII. Social Security Funds

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	290	207	271	342	300	231	304	414	613	718
Total funds generated	290	207	271	342	300	231	304	414	613	718
Uses of funds:										
Financial uses:										
Bonds	252	171	178	254	226	209	180	342	432	522
Claims on associated enterprises (government)	36	31	88	85	70	15	120	69	173	189
Other financial assets	2	5	5	3	4	7	4	3	8	7
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	290	207	271	342	300	231	304	414	613	718

TABLE 4-14. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Section XIII. Rest of the World

	1969		1970				1971		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133
Sub-totals	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133
Externally generated funds:										
Official international reserves	- 5	162	527	781	225	129	167	7	1,308	174
Deposits by others	864	104	- 54	- 323	654	- 158	- 469	- 87	- 377	- 556
Bank and other loans	8	- 23	15	88	100	32	49	100	103	149
Foreign investments	- 58	- 156	- 105	- 49	8	73	- 62	- 56	- 154	- 118
Other liabilities	- 250	162	- 161	300	- 168	287	- 93	99	139	6
Sub-totals	559	249	222	797	819	343	- 408	63	999	- 345
Total funds generated	604	479	199	601	403	- 137	- 502	24	780	- 478
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	51	40	30	52	60	22	48	39	82	87
Sub-totals	51	40	30	52	60	22	48	39	82	87
Financial uses:										
Official monetary reserve offsets	- -	- -	- -	- -	- 1	- -	- -	- -	- -	- -
Currency and deposits	- 17	52	26	33	7	- 39	51	23	59	74
Bank and other loans	- 17	97	- 36	123	- 15	- 161	- 10	- 20	87	- 30
Short-term debt instruments and government of Canada treasury bills	- 91	97	- 78	132	29	138	- 146	4	54	- 142
Bonds	467	217	405	- 76	209	94	157	28	329	185
Equity capital	82	91	57	120	48	168	114	66	157	180
Other financial assets	152	- 110	- 148	264	133	- 384	- 680	- 152	116	- 832
Discrepancy	- 23	- 5	- 57	- 47	- 67	25	- 36	36	- 104	-
Sub-totals	553	439	169	549	343	- 159	- 550	- 15	698	- 565
Total uses of funds	604	479	199	601	403	- 137	- 502	24	780	- 478

TABLE 6-1. Sector Flows, by Quarters, 1969-71

Sector 1. Persons

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	2,824	- 338	958	700	2,336	- 19	1,030	833	1,658	1,863
1400	Net domestic saving.....	2,824	- 338	958	700	2,336	- 19	1,030	833	1,658	1,863
1500	Non-financial capital acquisition.....	- 102	- 113	- 81	- 101	- 107	- 82	- 112	- 84	- 182	- 196
1800	Net purchases of existing and intangible assets.....	- 102	- 113	- 81	- 101	- 107	- 82	- 112	- 84	- 182	- 196
1900	Net lending or borrowing (1100-1500).....	2,926	- 225	1,039	801	2,443	63	1,142	917	1,840	2,059
2000	Net financial investment (2100-3100).....	1,320	49	610	52	967	732	448	330	662	778
2100	Net increase in financial assets.....	1,344	534	- 22	30	1,290	1,761	407	940	8	1,347
2310	Currency and deposits:										
2311	Currency and bank deposits.....	121	- 436	311	1,380	232	574	784	1,275	1,691	2,059
2312	Deposits in other institutions.....	320	385	513	326	226	463	671	343	839	1,014
2313	Foreign currency and deposits.....	647	129	106	- 277	567	- 113	- 327	- 218	- 171	- 545
2340	Government of Canada treasury bills.....	37	- 69	72	- 16	6	38	- 68	- 1	56	- 69
2350	Finance company and other short-term commercial paper.....	145	105	- 384	- 15	- 136	- 394	107	60	- 399	167
2420	Bonds:										
2421	Government of Canada bonds.....	- 369	1,050	- 84	- 387	- 106	902	220	- 257	- 471	- 37
2422	Provincial government bonds.....	- 165	- 134	- 177	25	114	- 107	- 156	290	- 152	134
2423	Municipal government bonds.....	- 10	21	- 25	6	7	18	- 110	- 5	- 19	- 115
2424	Other Canadian bonds.....	- 81	233	- 156	218	64	- 20	140	276	62	416
2430	Life insurance and pensions.....	364	527	440	412	317	620	385	460	852	845
2510	Claims on associated enterprises:										
2520	Non-corporate.....	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
2530	Stocks:	- 112	- 339	128	- 299	- 193	- 392	- 215	- 307	- 171	- 522
2530	Foreign investments.....	- 87	- 53	- 102	44	42	33	- 122	- 41	- 58	- 163
3100	Net increase in liabilities.....	24	485	- 632	- 22	323	1,029	- 41	610	- 654	569
3320	Payables:										
3321	Consumer credit.....	207	403	- 349	367	199	363	- 191	532	18	341
3330	Loans:										
3331	Bank loans.....	- 183	82	- 283	- 389	124	666	150	78	- 672	228
4000	Discrepancy (1900-2000).....	1,606	- 274	429	749	1,476	- 669	694	587	1,178	1,281

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1969-71

Sector II. Unincorporated Business

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	802	819	827	864	892	905	888	873	1,691	1,761
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	780	787	794	817	834	836	843	865	1,611	1,708
1400	Net domestic saving ¹	22	32	33	47	58	69	45	8	80	53
1500	Non-financial capital acquisition.....	2,308	556	449	1,106	1,758	677	508	1,325	1,555	1,833
1600	Gross fixed capital formation.....	1,009	1,020	872	975	1,032	1,088	937	1,172	1,847	2,109
1700	Value of physical change in inventories.....	1,299	- 464	- 423	131	726	- 411	- 429	153	- 292	- 276
1900	Net lending or borrowing (1100-1500).....	-1,506	263	378	- 242	- 866	228	380	- 452	136	- 72
2000	Net financial investment (2100-3100).....	-1,506	263	378	- 242	- 866	228	380	- 452	136	- 72
2100	Net increase in financial assets.....	- 106	- 292	649	- 279	123	143	474	96	370	570
2320	Receivables:										
2321	Consumer credit.....	- 11	31	- 22	4	7	12	- 24	4	- 18	- 20
2610	Other financial assets.....	- 95	- 323	671	- 283	116	131	498	92	388	590
3100	Net increase in liabilities.....	1,400	- 555	271	- 37	989	- 85	94	548	234	642
3320	Payables:										
3322	Trade.....	238	- 606	585	601	279	- 667	- 30	639	1,186	609
3330	Loans:										
3331	Bank loans.....	4	- 21	- 28	43	69	12	33	128	15	161
3332	Other loans.....	- 109	346	35	176	- 123	- 308	546	- 138	211	408
3410	Mortgages.....	733	611	343	550	614	739	447	854	873	1,301
3510	Claims on associated enterprises:										
3511	Non-corporate.....	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
4000	Discrepancy (1900-2000).....	-	-	-	-	-	-	-	-	-	-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1969-71
Sector III. Non-financial Private Corporations

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	1,548	1,477	1,481	1,843	1,777	1,563	1,512	1,844	3,324	3,356
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,078	1,123	1,109	1,224	1,208	1,140	1,181	1,258	2,333	2,439
1400	Net domestic saving	470	354	372	619	569	423	331	586	991	917
1500	Non-financial capital acquisition	2,251	2,206	2,201	2,150	2,389	1,967	2,161	2,306	4,351	4,467
1600	Gross fixed capital formation	2,189	2,213	1,875	2,103	2,227	2,269	1,947	2,450	3,978	4,397
1700	Value of physical change in inventories	88	38	314	47	189	- 275	218	- 129	361	89
1800	Net purchases of existing and intangible assets ¹	- 26	- 45	12	--	- 27	- 27	- 4	- 15	12	- 19
1900	Net lending or borrowing (1100 - 1500)	- 703	- 729	- 720	- 307	- 612	- 404	- 649	- 462	- 1,027	- 1,111
2000	Net financial investment (2100 - 3100)	- 285	- 715	- 550	- 127	- 62	- 364	- 499	- 319	- 677	- 818
2100	Net increase in financial assets	936	379	272	1,230	537	- 172	339	1,290	1,502	1,629
2310	Currency and deposits:										
2311	Currency and bank deposits	- 56	13	- 110	- 54	- 17	227	3	96	- 164	99
2312	Deposits in other institutions	--	39	- 34	26	51	56	- 18	- 10	- 8	- 28
2313	Foreign currency and deposits	53	69	- 210	- 15	43	43	- 118	132	- 225	14
2320	Receivables:										
2321	Consumer credit	36	149	- 113	3	12	146	- 127	- 8	- 110	- 135
2322	Trade	417	- 121	534	591	360	- 511	- 89	722	1,125	633
2330	Loans:										
2332	Other loans	- 19	- 39	- 10	- 35	1	--	--	- 3	- 45	- 3
2340	Government of Canada treasury bills	- 38	47	- 65	38	- 41	- 8	77	- 2	- 27	75
2350	Finance company and other short-term commercial paper	22	54	132	- 39	- 71	68	- 1	- 32	93	- 33
2410	Mortgages	7	--	- 17	47	- 29	- 22	21	14	30	35
2420	Bonds:										
2421	Government of Canada bonds	15	25	- 3	23	- 27	- 1	- 8	25	20	17
2422	Provincial government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds	19	- 51	- 21	- 10	- 38	37	- 6	15	- 31	9
2510	Claims on associated enterprises:										
2512	Corporate	228	89	196	234	242	175	194	186	430	380
2520	Stocks	7	41	- 44	23	- 18	- 32	32	32	- 21	64
2530	Foreign investments	38	6	46	5	- 43	- 15	11	3	51	14
2610	Other financial assets	207	58	- 9	393	112	- 335	368	120	384	488
3100	Net increase in liabilities	1,221	1,094	822	1,357	599	192	838	1,609	2,179	2,447
3320	Payables:										
3322	Trade	209	454	- 110	136	206	66	- 166	341	26	175
3330	Loans:										
3331	Bank loans	247	111	113	246	83	- 403	20	91	359	111
3332	Other loans	16	- 59	- 8	38	31	36	- 76	- 20	30	- 96
3350	Finance company and other short-term commercial paper	39	64	54	161	- 155	- 20	225	198	215	423
3410	Mortgages	37	31	94	46	- 6	- 74	139	- 26	140	113
3420	Bonds:										
3424	Other Canadian bonds	285	186	248	279	283	392	517	603	527	1,120
3510	Claims on associated enterprises:										
3512	Corporate	- 30	- 110	125	149	135	64	262	4	274	266
3520	Stocks	428	300	422	59	96	88	34	181	481	215
3610	Other liabilities	- 10	117	- 116	243	- 74	43	- 117	237	127	120
4000	Discrepancy (1900 - 2000)	- 418	- 14	- 170	- 180	- 550	- 40	- 150	- 143	- 350	- 293

¹ See revised technical note (b).² Included in category 2424 "Other Canadian bonds."

TABLE 6-4. Sector Flows, by Quarters, 1969-71
Sector IV. Non-financial Government Enterprises

Category No.		1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	208	177	247	225	228	178	253	238	472	491
1200	Capital consumption allowances and miscellaneous valuation adjustments	149	146	166	165	165	165	176	176	331	352
1400	Net domestic saving	59	31	81	60	63	13	77	62	141	139
1500	Non-financial capital acquisition	678	504	407	503	547	486	458	483	910	941
1600	Gross fixed capital formation	491	489	460	532	558	555	580	540	992	1,120
1700	Value of physical change in inventories	187	15	- 53	- 29	- 11	- 70	- 77	- 57	- 82	- 134
1800	Net purchases of existing and intangible assets ¹	--	--	--	--	--	1	- 45	--	--	- 45
1900	Net lending or borrowing (1100-1500)	- 470	- 327	- 160	- 278	- 319	- 308	- 205	- 245	- 438	- 450
2000	Net financial investment (2100-3100)	- 434	- 358	- 159	- 133	- 306	- 108	- 15	- 282	- 292	- 297
2100	Net increase in financial assets	- 117	- 58	253	- 39	63	- 57	64	73	214	137
2310	Currency and deposits:										
2311	Currency and bank deposits	- 116	30	29	22	18	27	- 34	21	51	- 13
2312	Deposits in other institutions	- 8	- 29	14	6	- 19	4	9	9	20	18
2313	Foreign currency and deposits	48	- 44	77	- 95	12	- 35	- 5	13	- 18	8
2320	Receivables:										
2322	Trade	6	- 11	66	- 35	19	14	43	- 35	31	8
2330	Loans:										
2332	Other loans	- 46	- 21	67	12	15	- 28	6	38	79	44
2340	Government of Canada treasury bills	- 2	3	14	- 3	2	- 2	--	9	11	9
2350	Finance company and other short-term commercial paper	- 4	- 1	- 3	5	- 5	2	- 7	- 11	2	- 18
2410	Mortgages	--	--	--	--	--	--	- 4	--	--	- 4
2420	Bonds:										
2421	Government of Canada bonds	- 10	2	- 5	10	34	- 5	- 4	13	5	9
2422	Provincial government bonds	4	- 21	--	21	- 10	- 10	36	7	21	43
2423	Municipal government bonds	--	--	2	- 1	--	--	2	--	1	2
2424	Other Canadian bonds	3	1	1	- 1	6	- 16	9	--	--	9
2510	Claims on associated enterprises:										
2512	Corporate	--	15	- 18	1	1	10	2	- 2	- 17	--
2513	Government	1	7	--	19	- 16	- 2	--	1	19	1
2520	Stocks	--	--	--	--	--	1	--	1	--	1
2530	Foreign investments	--	1	--	--	2	3	20	--	--	20
2610	Other financial assets	7	10	9	--	4	- 20	- 9	9	9	--
3100	Net increase in liabilities	317	300	412	94	369	51	79	355	506	434
3320	Payables:										
3322	Trade	- 13	72	- 1	- 14	2	45	- 86	- 16	- 15	- 102
3330	Loans:										
3331	Bank loans	143	4	73	- 104	- 81	- 91	- 17	- 31	- 31	- 48
3332	Other loans	- 22	- 58	24	- 3	41	- 48	- 29	49	21	20
3410	Mortgages	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 3	- 2
3420	Bonds:										
3421	Government of Canada bonds	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 2	- 5	- 3
3422	Provincial government bonds	127	132	140	77	265	75	209	203	217	412
3510	Claims on associated enterprises:										
3513	Government	181	124	186	152	169	49	- 1	105	338	104
3610	Other liabilities	- 28	30	- 6	- 10	- 18	23	5	48	- 16	53
4000	Discrepancy (1900-2000)	- 36	31	- 1	- 145	- 13	- 200	- 190	37	- 146	- 153

¹ See Technical note (c).

TABLE 6-5. Sector Flows, by Quarters, 1969-71
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	76	47	56	59	75	44	49	57	115	106
1200	Capital consumption allowances and miscellaneous valuation adjustments	53	50	57	57	57	56	61	61	114	122
1400	Net domestic saving	23	- 3	- 1	2	18	- 12	- 12	- 4	1	- 16
1500	Non-financial capital acquisition	277	111	87	67	93	35	100	23	154	123
1600	Gross fixed capital formation	112	113	109	129	135	134	134	123	238	257
1700	Value of physical change in inventories	171	4	- 16	- 56	- 36	- 93	- 28	- 94	- 72	- 122
1800	Net purchases of existing and intangible assets ¹	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 12
1900	Net lending or borrowing (1100-1500)	- 201	- 64	- 31	- 8	- 18	9	- 51	34	- 39	- 17
2000	Net financial investment (2100-3100)	- 183	- 76	- 55	64	- 6	54	- 50	- 24	9	- 74
2100	Net increase in financial assets	- 92	- 10	134	38	- 13	- 27	74	46	172	120
2310	Currency and deposits:										
2311	Currency and bank deposits	- 66	13	10	6	- 19	9	27	2	16	29
2313	Foreign currency and deposits .....	..	..	1	--	--	--	--	3	1	3
2320	Receivables:										
2322	Trade	17	- 30	63	- 17	3	- 20	40	- 15	46	25
2330	Loans:										
2332	Other loans	- 47	- 21	67	12	15	- 28	6	38	79	44
2340	Government of Canada treasury bills	- 2	3	9	2	2	- 2	--	9	11	9
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	1	- 5	12	- 4	- 6	- 5	--	7	- 5
2422	Provincial government bonds	--	--	- 2	--	--	--	--	--	- 2	--
2423	Municipal government bonds	--	--	--	- 1	--	--	--	--	- 1	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2512	Corporate	--	15	- 18	1	1	10	2	- 2	- 17	--
2513	Government	3	2	--	19	- 16	- 2	--	1	19	1
2530	Foreign investment	--	1	--	--	2	1	18	--	--	18
2610	Other financial assets	3	6	9	4	3	11	- 14	10	13	- 4
3100	Net increase in liabilities	91	66	189	- 26	- 7	- 81	124	70	163	194
3320	Payables:										
3322	Trade	3	14	30	- 1	6	- 57	31	- 19	29	12
3330	Loans:										
3331	Bank loans	121	- 20	57	- 104	- 73	- 77	21	- 25	- 47	- 4
3332	Other loans	2	- 3	- 8	4	45	2	- 57	43	- 4	- 14
3420	Bonds:										
3421	Government of Canada bonds	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 2	- 5	- 3
3510	Claims on associated enterprises:										
3513	Government	57	72	76	105	24	49	109	63	181	172
3610	Other liabilities	- 22	6	36	- 27	- 6	3	21	10	9	31
4000	Discrepancy (1900-2000)	- 18	12	24	- 72	- 12	- 45	- 1	58	- 48	57

¹ See Technical note (c).

TABLE 6-6. Sector Flows, by Quarters, 1969-71
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	106	104	164	140	127	106	176	154	304	330
1200	Capital consumption allowances and miscellaneous valuation adjustments	77	77	89	89	89	89	94	95	178	189
1400	Net domestic saving	29	27	75	51	38	17	82	59	126	141
1500	Non-financial capital acquisition	367	361	292	406	420	417	328	434	698	762
1600	Gross fixed capital formation	345	344	323	373	389	387	416	391	696	807
1700	Value of physical change in inventories	16	11	- 37	27	25	23	- 49	37	- 10	- 12
1800	Net purchases of existing and intangible assets ¹ ...	6	6	6	6	6	7	- 39	6	12	- 33
1900	Net lending or borrowing (1100 - 1500)	- 261	- 257	- 128	- 266	- 293	- 311	- 152	- 280	- 394	- 432
2000	Net financial investment (2100 - 3100)	- 252	- 282	- 105	- 196	- 296	- 162	26	- 262	- 301	- 236
2100	Net increase in financial assets	- 25	- 49	119	- 77	76	- 30	- 10	27	42	17
2310	Currency and deposits:										
2311	Currency and bank deposits	- 50	17	19	16	37	18	- 61	19	35	- 42
2312	Deposits in other institutions	- 8	- 29	14	6	- 19	4	9	9	20	18
2313	Foreign currency and deposits	48	- 44	76	- 95	12	- 35	- 5	10	- 19	5
2320	Receivables:										
2322	Trade	- 11	19	3	- 18	16	34	3	- 20	- 15	- 17
2330	Loans:										
2332	Other loans	1	--	--	--	--	--	--	--	--	--
2340	Government of Canada treasury bills	--	--	5	- 5	--	--	--	--	--	--
2350	Finance company and other short-term commercial paper	- 4	- 1	- 3	5	- 5	2	- 7	- 11	2	- 18
2410	Mortgages	--	--	--	--	--	--	- 4	--	--	- 4
2420	Bonds:										
2421	Government of Canada bonds	- 10	1	--	- 2	38	1	1	13	- 2	14
2422	Provincial government bonds	4	- 21	2	21	- 10	- 10	36	7	23	43
2423	Municipal government bonds	--	--	2	--	--	--	2	--	2	2
2424	Other Canadian bonds	3	1	1	- 1	6	- 16	9	--	--	9
2510	Claims on associated enterprises:										
2513	Government	- 2	4	--	--	--	--	--	--	--	--
2520	Stocks	--	--	--	--	--	1	--	1	--	1
2530	Foreign investments	--	--	--	--	--	2	2	--	--	2
2610	Other financial assets	4	4	--	- 4	1	- 31	5	- 1	- 4	4
3100	Net increase in liabilities	227	233	224	119	372	132	- 36	289	343	253
3320	Payables:										
3322	Trade	- 16	58	- 31	- 13	- 4	102	- 117	3	- 44	- 114
3330	Loans:										
3331	Bank loans	22	24	16	--	- 8	- 14	- 38	- 6	16	- 44
3332	Other loans	- 24	- 55	32	- 7	- 4	- 50	28	6	25	34
3410	Mortgages	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 3	- 2
3420	Bonds:										
3422	Provincial government bonds	127	132	140	77	265	75	209	203	217	412
3510	Claims on associated enterprises:										
3513	Government	125	51	111	46	141	--	- 101	46	157	- 55
3610	Other liabilities	- 6	24	- 42	17	- 12	20	- 16	38	- 25	22
4000	Discrepancy (1900 - 2000)	- 9	25	- 23	- 70	3	- 149	- 178	- 18	- 93	- 196

¹ See Technical note (c).

TABLE 6-7. Sector Flows, by Quarters, 1969-71
Subsector IV 3. Non-financial Government Enterprises: Municipal

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	26	26	27	26	26	28	28	27	53	55
1200	Capital consumption allowances and miscellaneous valuation adjustments	19	19	20	19	19	20	21	20	39	41
1400	Net domestic saving	7	7	7	7	7	8	7	7	14	14
1500	Non-financial capital acquisition	34	32	28	30	34	34	30	26	58	56
1600	Gross fixed capital formation	34	32	28	30	34	34	30	26	58	56
1900	Net lending or borrowing (1100-1500)	- 8	- 6	- 1	- 4	- 8	- 6	- 2	1	- 5	- 1
2000	Net financial investment (2100-3100)	1	--	1	- 1	- 4	--	9	4	--	13
2100	Net increase in financial assets	--	1	--	--	--	--	--	--	--	--
2310	Currency and deposits:										
2311	Currency and bank deposits	--	--	--	--	--	--	--	--	--	--
2312	Deposits in other institutions	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	--	--	--	--	--	--	--	--	--	--
2330	Loans:										
2332	Other loans	--	--	--	--	--	--	--	--	--	--
2340	Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	--	--	--	--	--	--
2422	Provincial government bonds	--	--	--	--	--	--	--	--	--	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2513	Government	--	1	--	--	--	--	--	--	--	--
2610	Other financial assets	--	--	--	--	--	--	--	--	--	--
3100	Net increase in liabilities	- 1	1	- 1	1	4	--	- 9	- 4	--	- 13
3320	Payables:										
3322	Trade	--	--	--	--	--	--	--	--	--	--
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3332	Other loans	--	--	--	--	--	--	--	--	--	--
3510	Claims on associated enterprises:										
3513	Government	- 1	1	- 1	1	4	--	- 9	- 4	--	- 13
3610	Other liabilities	--	--	--	--	--	--	--	--	--	--
4000	Discrepancy (1900-2000)	- 9	- 6	- 2	- 3	- 4	- 6	- 11	- 3	- 5	- 14

TABLE 6-8. Sector Flows, by Quarters, 1969-71
Sector V. The Monetary Authorities

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	1	--	--	--	1	--	--	--	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	1	1	1	1	2	1	1	--	2	1
1600	Gross fixed capital formation	1	1	1	1	2	1	1	--	2	1
1900	Net lending or borrowing (1100-1500)	- 1	-	- 1	- 1	- 2	-	- 1	-	- 2	- 1
2000	Net financial investment (2100-3100)	- 2	-	- 1	3	2	-	- 1	-	2	- 1
2100	Net increase in financial assets	61	322	351	960	247	620	59	191	1,311	250
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 91	80	344	762	134	30	132	36	1,106	168
2212	International Monetary Fund, general account	86	82	40	8	53	98	- 84	- 82	48	- 166
2213	Special Drawing Rights	--	--	143	11	38	1	119	53	154	172
2330	Loans:										
2332	Other loans	--	1	- 1	--	--	--	2	- 2	- 1	--
2340	Government of Canada treasury bills	94	75	- 74	- 44	103	159	50	36	- 118	86
2350	Finance company and other short-term commercial paper	- 4	3	- 2	2	- 3	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 24	63	- 101	69	28	44	79	54	- 32	133
2510	Claims on associated enterprises:										
2513	Government	- 8	21	14	21	9	22	9	15	35	24
2610	Other financial assets	- 8	- 3	- 12	131	- 115	266	- 248	81	119	- 167
3100	Net increase in liabilities	63	322	352	957	245	620	60	191	1,309	251
3310	Currency and deposits:										
3311	Currency and bank deposits	46	127	- 246	299	- 57	424	- 258	377	53	119
3510	Claims on associated enterprises:										
3513	Government	4	199	512	734	331	67	314	- 104	1,246	210
3610	Other liabilities	13	- 4	86	- 76	- 28	129	4	- 82	10	- 78
3700	Official monetary reserve offsets	--	--	--	--	- 1	--	--	--	--	--
4000	Discrepancy (1900-2000)	1	-	-	- 4	- 4	-	-	-	- 4	-

TABLE 6-9. Sector Flows, by Quarters, 1969-71

Subsector V 1. Bank of Canada

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	1	--	--	--	1	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	1	1	1	1	2	1	1	--	2	1
1600	Gross fixed capital formation	1	1	1	1	2	1	1	--	2	1
1900	Net lending or borrowing (1100-1500)	- 1	--	- 1	- 1	- 2	--	- 1	--	- 2	- 1
2000	Net financial investment (2100-3100)	- 1	--	- 1	3	2	--	- 1	--	2	- 1
2100	Net increase in financial assets	58	123	- 161	226	- 84	553	- 255	295	65	40
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 8	- 37	15	51	- 97	64	- 144	111	66	- 33
2330	Loans:										
2332	Other loans	--	1	- 1	--	--	--	2	- 2	- 1	--
2340	Government of Canada treasury bills	94	75	- 74	- 44	103	159	50	36	- 118	86
2350	Finance company and other short-term commercial paper	- 4	3	- 2	2	- 3	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 24	63	- 101	69	28	44	79	54	- 32	133
2510	Claims on associated enterprises:										
2513	Government	8	21	14	21	9	22	9	15	35	24
2610	Other financial assets:										
	(a) Accrued interest on investments	11	- 7	12	- 12	17	- 13	11	- 6	--	5
	(b) Cheques on other banks	- 18	4	- 26	133	- 137	277	- 260	86	107	- 174
	(c) Other assets	- 1	--	2	6	- 4	--	- 2	1	8	- 1
3100	Net increase in liabilities	59	123	- 160	223	- 86	553	- 254	295	63	41
3310	Currency and deposits:										
3311	Currency and bank deposits	46	127	- 246	299	- 57	424	- 258	377	53	119
3610	Other liabilities:										
	(a) Cheques outstanding	- 18	42	23	- 33	- 42	161	- 60	- 35	- 10	- 95
	(b) Other liabilities	31	- 46	63	- 43	14	- 32	64	- 47	20	17
3700	Other monetary reserve offsets	--	--	--	--	- 1	--	--	--	--	--
4000	Discrepancy (1900-2000)	--	--	--	- 4	- 4	--	--	--	- 4	--

TABLE 6-10. Sector Flows, by Quarters, 1969-71

Subsector V 2. Exchange Fund Account

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100).....	- 1	-	-	-	-	-	-	-	-	-
2100	Net increase in financial assets	- 55	152	495	723	280	- 32	397	- 93	1,218	304
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 82	120	325	708	233	- 35	275	- 78	1,033	197
2212	Obligations of the International Monetary Fund (GAB) ¹	27	32	27	--	--	--	--	- 68	27	- 68
2213	Special Drawing Rights	--	--	143	11	38	1	119	53	154	172
2610	Other financial assets	--	--	--	4	9	2	3	--	4	3
3100	Net increase in liabilities	- 54	152	495	723	280	- 32	397	- 93	1,218	304
3510	Claims on associated enterprises:										
3513	Government	- 54	152	495	723	280	- 32	397	- 93	1,218	304
4000	Discrepancy (1900-2000)	1	-	-	-	-	-	-	-	-	-

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1969-71

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100)	-	-	-	-	-	-	-	-	-	-
2100	Net increase in financial assets	58	47	17	11	51	99	- 83	- 11	28	- 94
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 1	- 3	4	3	- 2	1	- 1	- 3	7	4
2212	International Monetary Fund (excluding GAB) ¹	59	50	13	8	53	98	- 84	- 14	21	- 98
3100	Net increase in liabilities	58	47	17	11	51	99	- 83	- 11	28	- 94
3510	Claims on associated enterprises:										
3513	Government	58	47	17	11	51	99	- 83	- 11	28	- 94
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1969-71

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	95	82	56	90	101	59	73	104	146	177
1200	Capital consumption allowances and miscellaneous valuation adjustments	16	17	16	16	16	18	18	18	32	36
1400	Net domestic saving	79	65	40	74	85	41	55	86	114	141
1500	Non-financial capital acquisition	27	37	26	24	19	16	33	26	50	59
1600	Gross fixed capital formation	21	17	25	25	25	25	30	26	50	56
1800	Net purchases of existing and intangible assets	6	20	1	- 1	- 6	- 9	3	--	--	3
1900	Net lending or borrowing (1100-1500)	68	45	30	66	82	43	40	78	96	118
2000	Net financial investment (2100-3100)	41	110	- 6	- 8	29	188	- 18	21	- 14	3
2100	Net increase in financial assets	416	1,155	267	1,439	665	2,106	1,763	2,074	1,706	3,837
2310	Currency and deposits:										
2311	Currency and bank deposits	- 66	166	- 29	11	81	292	462	- 78	- 18	384
2312	Deposits in other institutions	29	- 12	7	- 5	- 10	- 3	14	11	2	25
2313	Foreign currency and deposits	24	25	- 44	54	40	25	- 15	- 25	10	- 40
2320	Receivables:										
2321	Consumer credit	146	162	- 241	335	156	155	- 36	541	94	505
2330	Loans:										
2331	Bank loans	62	378	- 15	- 273	25	469	45	378	- 288	423
2332	Other loans	- 33	106	103	17	- 92	- 115	160	68	120	228
2340	Government of Canada treasury bills	- 53	- 41	77	419	93	- 34	81	- 7	496	74
2350	Finance company and other short-term commercial paper	46	- 49	214	13	- 3	- 24	200	- 128	227	72
2410	Mortgages	424	343	217	296	311	379	263	532	513	795
2420	Bonds:										
2421	Government of Canada bonds	- 14	- 129	- 9	150	257	470	327	311	141	638
2422	Provincial government bonds	- 36	44	36	16	14	90	48	30	52	78
2423	Municipal government bonds	- 2	- 7	26	13	- 2	34	66	70	39	136
2424	Other Canadian bonds	10	- 6	152	- 41	- 41	112	152	209	111	361
2510	Claims on associated enterprises:										
2512	Corporate	68	- 16	9	40	23	6	- 57	22	49	- 35
2520	Stocks	6	1	1	- 2	1	- 4	8	1	- 1	9
2530	Foreign investments	- 3	- 14	35	- 31	- 22	- 12	11	- 9	4	2
2610	Other financial assets	- 192	204	- 272	427	- 166	266	34	148	155	182
3100	Net increase in liabilities	375	1,045	273	1,447	636	1,918	1,781	2,053	1,720	3,834
3310	Currency and deposits:										
3311	Currency and bank deposits	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
3312	Deposits	311	356	493	434	255	429	650	407	927	1,057
3320	Payables:										
3322	Trade	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
3330	Loans:										
3331	Bank loans	- 27	95	- 153	- 28	- 54	81	- 62	--	- 181	- 62
3332	Other loans	5	31	- 17	- 37	13	2	- 30	- 17	- 54	- 47
3350	Finance company and other short-term commercial paper	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
3410	Mortgages	--	1	--	- 1	--	--	- 1	--	- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	- 30	67	- 6	33	3	88	63	137	27	200
3510	Claims on associated enterprises:										
3512	Corporate	53	- 13	11	74	- 28	- 124	- 33	50	85	17
3520	Stocks	- 1	41	13	19	14	53	5	15	32	20
3610	Other liabilities	168	- 64	- 9	132	- 38	- 197	200	68	123	268
4000	Discrepancy (1900-2000)	27	- 65	36	74	53	- 145	58	57	110	115

TABLE 6-13. Sector Flows, by Quarters, 1969-71

Subsector VI 1. Chartered Banks

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	52	35	63	53	52	12	66	64	116	130
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	9	9	9	10	10	11	11	18	22
1400	Net domestic saving	43	26	54	44	42	2	55	53	98	108
1500	Non-financial capital acquisition	14	29	16	15	15	13	19	18	31	37
1600	Gross fixed capital formation	13	12	18	17	18	16	19	18	35	37
1800	Net purchases of existing and intangible assets	1	17	- 2	- 2	- 3	- 3	--	--	- 4	--
1900	Net lending or borrowing (1100-1500)	38	6	47	38	37	- 1	47	46	85	93
2000	Net financial investment (2100-3100)	7	70	12	- 35	- 15	145	- 11	- 11	- 23	- 22
2100	Net increase in financial assets	- 191	572	- 179	903	393	1,802	1,073	1,694	724	2,767
2310	Currency and deposits:										
2311	Currency and bank deposits	27	115	- 85	- 7	58	102	359	- 14	- 92	345
2320	Receivables:										
2321	Consumer credit	- 51	19	- 31	176	168	193	127	460	145	587
2330	Loans:										
2331	Bank loans	62	378	- 15	- 273	25	469	45	378	- 288	423
2340	Government of Canada treasury bills	- 56	- 77	110	436	77	- 21	84	- 11	546	73
2410	Mortgages	64	34	- 11	38	47	58	94	254	27	348
2420	Bonds:										
2421	Government of Canada bonds	- 30	- 128	- 22	227	244	484	331	319	205	650
2422	Provincial government bonds	- 9	12	- 3	9	12	79	- 21	7	6	- 14
2423	Municipal government bonds	- 5	- 7	- 4	- 1	- 10	22	20	16	- 5	36
2424	Other Canadian bonds	8	- 5	140	- 61	- 46	120	53	150	79	203
2510	Claims on associated enterprises:										
2512	Corporate	31	7	21	9	11	29	- 15	5	30	- 10
2610	Other financial assets	- 232	224	- 279	350	- 193	267	- 4	130	71	126
3100	Net increase in liabilities	- 198	502	- 191	938	408	1,657	1,084	1,705	747	2,789
3310	Currency and deposits:										
3311	Currency and bank deposits	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
3330	Loans:										
3332	Other loans	--	- 3	- 1	--	--	--	2	- 2	- 1	--
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	--	--	--	--	145	--	145
3520	Stocks	2	22	13	1	4	--	--	10	14	10
3610	Other liabilities	46	- 11	- 66	82	- 34	- 149	40	99	16	139
4000	Discrepancy (1900-2000)	31	- 64	35	73	52	- 146	58	57	108	115

TABLE 6-14. Sector Flows, by Quarters, 1969-71

Subsector VI 2. Other Lending Institutions

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	43	47	- 7	37	49	47	7	40	30	47
1200	Capital consumption allowances and miscellaneous valuation adjustments	7	8	7	7	6	8	7	7	14	14
1400	Net domestic saving	36	39	- 14	30	43	39	--	33	16	33
1500	Non-financial capital acquisition	13	8	10	9	4	3	14	8	19	22
1600	Gross fixed capital formation	8	5	7	8	7	9	11	8	15	19
1800	Net purchases of existing and intangible assets	5	3	3	1	- 3	- 6	3	--	4	3
1900	Net lending or borrowing (1100 - 1500)	30	39	- 17	28	45	44	- 7	32	11	25
2000	Net financial investment (2100 - 3100)	34	40	- 18	27	44	43	- 7	32	9	25
2100	Net increase in financial assets	607	583	446	536	272	304	690	380	982	1,070
2310	Currency and deposits:										
2311	Currency and bank deposits	- 93	51	56	18	23	190	103	- 64	74	39
2312	Deposits in other institutions	29	- 12	7	- 5	- 10	- 3	14	11	2	25
2313	Foreign currency and deposits	24	25	- 44	54	40	25	- 15	- 25	10	- 40
2320	Receivables:										
2321	Consumer credit	197	143	- 210	159	- 12	- 38	- 163	81	- 51	- 82
2330	Loans:										
2332	Other loans	- 33	106	103	17	- 92	- 115	160	68	120	228
2340	Government of Canada treasury bills	3	36	- 33	- 17	16	- 13	- 3	4	- 50	1
2350	Finance company and other short-term commercial paper	46	- 49	214	13	- 3	- 24	200	- 128	227	72
2410	Mortgages	360	309	228	258	264	321	169	278	486	447
2420	Bonds:										
2421	Government of Canada bonds	16	- 1	13	- 77	13	- 14	- 4	- 8	- 64	- 12
2422	Provincial government bonds	- 27	32	39	7	2	11	69	23	46	92
2423	Municipal government bonds	3	--	30	14	8	12	46	54	44	100
2424	Other Canadian bonds	2	- 1	12	20	5	- 8	99	59	32	158
2510	Claims on associated enterprises:										
2512	Corporate	37	- 23	- 12	31	12	- 23	- 42	17	19	- 25
2520	Stocks	6	1	1	- 2	1	- 4	8	1	- 1	9
2530	Foreign investments	- 3	- 14	35	- 31	- 22	- 12	11	- 9	4	2
2610	Other financial assets	40	- 20	7	77	27	- 1	38	18	84	56
3100	Net increase in liabilities	573	543	464	509	228	261	697	348	973	1,045
3310	Currency and deposits:										
3312	Deposits	311	356	493	434	255	429	650	407	927	1,057
3320	Payables:										
3322	Trade	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
3330	Loans:										
3331	Bank loans	- 27	95	- 153	- 28	- 54	81	- 62	--	- 181	- 62
3332	Other loans	5	34	- 16	- 37	13	2	- 32	- 15	- 53	- 47
3350	Finance company and other short-term commercial paper	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
3410	Mortgages	--	1	--	- 1	--	--	- 1	--	- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	- 30	67	- 6	33	3	88	63	- 8	27	55
3510	Claims on associated enterprises:										
3512	Corporate	53	- 13	11	74	- 28	- 124	- 33	50	85	17
3520	Stocks	- 3	19	--	18	10	53	5	5	18	10
3610	Other liabilities	122	- 53	57	50	- 4	- 48	160	- 31	107	129
4000	Discrepancy (1900 - 2000)	- 4	- 1	1	1	1	1	-	-	2	-

TABLE 6-15. Sector Flows, by Quarters, 1969-71

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	- 1	--	--	--	2	--	--	--	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	--	- 2	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	1	--	--	--	--	1	--	1	--	1
1600	Gross fixed capital formation	1	--	--	--	--	1	--	1	--	1
1900	Net lending or borrowing (1100 - 1500)	- 1	- 1	--	--	--	1	--	- 1	--	- 1
2000	Net financial investment (2100 - 3100)	- 1	- 1	--	--	--	1	--	- 1	--	- 1
2100	Net increase in financial assets	11	21	13	- 1	9	10	24	11	12	35
2310	Currency and deposits:										
2311	Currency and bank deposits	- 2	1	4	3	- 2	- 3	5	- 3	7	2
2320	Receivables:										
2321	Consumer credit	2	--	--	--	- 1	- 1	--	2	--	2
2330	Loans:										
2332	Other loans	- 1	4	- 1	2	--	2	- 5	5	1	--
2410	Mortgages	9	7	12	11	4	9	4	8	23	12
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	- 1	--	--	- 1	--	- 1	- 1
2422	Provincial government bonds	- 3	2	5	- 9	7	1	10	- 5	- 4	5
2423	Municipal government bonds	- 1	- 1	--	- 2	--	3	6	1	- 2	7
2424	Other Canadian bonds	5	- 4	--	- 2	--	--	--	9	- 2	9
2610	Other financial assets	2	12	- 7	- 3	1	- 1	5	- 6	- 10	- 1
3100	Net increase in liabilities	12	22	13	- 1	9	9	24	12	12	36
3310	Currency and deposits:										
3312	Deposits	12	22	13	- 1	9	9	24	10	12	34
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	--	--	--	2	--	2
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	--	--	--	--	--

TABLE 6-16. Sector Flows, by Quarters, 1969-71

Subsector VI 2.2. Credit Unions and Caisses Populaires

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	24	20	- 32	15	26	19	- 20	8	- 17	- 12
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	2	2
1400	Net domestic saving	23	19	- 33	14	25	18	- 21	7	- 19	- 14
1500	Non-financial capital acquisition	5	3	2	4	3	2	9	1	6	10
1600	Gross fixed capital formation	--	--	1	3	3	2	6	--	4	6
1800	Net purchases of existing and intangible assets	5	3	1	1	--	--	3	1	2	4
1900	Net lending or borrowing (1100 - 1500)	19	17	- 34	11	23	17	- 29	7	- 23	- 22
2000	Net financial investment (2100 - 3100)	23	18	- 35	10	22	16	- 29	7	- 25	- 22
2100	Net increase in financial assets	111	96	52	154	82	160	227	274	206	501
2310	Currency and deposits:										
2311	Currency and bank deposits	4	3	52	- 9	14	31	108	- 43	43	65
2312	Deposits in other institutions	13	- 3	10	- 1	- 1	4	3	4	9	7
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2321	Consumer credit	52	57	- 49	74	29	39	- 7	93	25	86
2330	Loans:										
2332	Other loans	- 5	7	1	5	- 2	13	- 8	13	6	5
2410	Mortgages	42	22	18	36	19	50	45	75	54	120
2420	Bonds:										
2421	Government of Canada bonds	3	2	7	- 3	3	1	5	11	4	16
2422	Provincial government bonds	2	9	3	4	7	17	23	27	7	50
2423	Municipal government bonds	10	16	19	7	20	12	28	47	26	75
2424	Other Canadian bonds	- 6	4	15	- 11	18	2	46	8	4	54
2510	Claims on associated enterprises:										
2512	Corporate	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 4	- 21	- 24	52	- 25	- 9	- 16	39	28	23
3100	Net increase in liabilities	88	78	87	144	60	144	256	267	231	523
3310	Currency and deposits:										
3312	Deposits	99	73	115	126	71	155	254	256	241	510
3330	Loans:										
3331	Bank loans	- 7	1	- 23	6	- 9	- 5	--	- 1	- 17	- 1
3332	Other loans	- 5	3	- 8	8	- 4	- 7	2	5	--	7
3610	Other liabilities	1	1	3	4	2	1	--	7	7	7
4000	Discrepancy (1900 - 2000)	- 4	- 1	1	1	1	1	--	--	2	--

TABLE 6-17. Sector Flows, by Quarters, 1969-71

[illegible]

TABLE 6-18. Sector Flows, by Quarters, 1969-71

Subsector VI 2.4. Mortgage Loan Companies

[illegible]

TABLE 6-19. Sector Flows, by Quarters, 1969-71

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	16	18	19	19	21	16	22	21	38	43
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	4	4	4	4	8	8
1400	Net domestic saving	12	14	15	15	17	12	18	17	30	33
1500	Non-financial capital acquisition	3	6	6	3	4	3	4	5	9	9
1600	Gross fixed capital formation	3	5	4	3	4	4	4	6	7	10
1800	Net purchases of existing and intangible assets	--	1	2	--	--	- 1	--	- 1	2	- 1
1900	Net lending or borrowing (1100 - 1500)	13	12	13	16	17	13	18	16	29	34
2000	Net financial investment (2100 - 3100)	13	12	13	16	17	13	18	16	29	34
2100	Net increase in financial assets	188	215	- 91	161	- 58	- 181	46	7	70	53
2310	Currency and deposits:										
2311	Currency and bank deposits	- 4	22	- 6	- 1	12	29	- 16	5	- 7	- 11
2312	Deposits in other institutions	3	- 3	- 1	- 1	--	--	--	--	- 2	--
2313	Foreign currency and deposits	8	3	- 2	8	- 5	- 6	--	- 1	6	- 1
2320	Receivables:										
2321	Consumer credit	143	86	- 161	85	- 40	- 76	- 156	- 14	- 76	- 170
2330	Loans:										
2332	Other loans	- 31	61	97	45	- 130	- 129	175	80	142	255
2340	Government of Canada treasury bills	2	26	- 30	--	--	--	--	2	- 30	2
2350	Finance company and other short-term commercial paper	- 4	- 7	24	- 19	55	16	14	- 45	5	- 31
2410	Mortgages	26	30	8	18	12	- 6	4	4	26	8
2420	Bonds:										
2421	Government of Canada bonds	--	--	- 3	- 6	- 8	- 2	5	- 6	- 9	- 1
2422	Provincial government bonds	- 8	--	2	- 2	--	--	--	5	--	5
2423	Municipal government bonds .....	..	..	..	..	..	..	5	- 2	..	3
2424	Other Canadian bonds	4	4	- 7	8	1	2	- 11	- 1	1	- 12
2510	Claims on associated enterprises:										
2512	Corporate	21	- 2	- 17	6	20	- 32	- 5	- 6	- 11	- 11
2520	Stocks	--	--	- 1	--	--	--	9	--	- 1	9
2530	Foreign investments	--	--	- 1	--	7	- 5	8	- 4	- 1	4
2610	Other financial assets	28	- 5	7	20	18	28	14	- 10	27	4
3100	Net increase in liabilities	175	203	- 104	145	- 75	- 194	28	- 9	41	19
3320	Payables:										
3322	Trade	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
3330	Loans:										
3331	Bank loans	- 32	93	- 141	--	- 44	92	- 91	24	- 141	- 67
3332	Other loans	- 8	26	- 44	11	- 4	- 5	7	- 7	- 33	--
3350	Finance company and other short-term commercial paper	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
3410	Mortgages	--	1	--	- 1	--	--	- 1	--	- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	- 30	67	- 6	33	3	88	63	- 8	27	55
3510	Claims on associated enterprises:										
3512	Corporate	26	8	- 1	46	- 17	- 106	3	36	45	39
3520	Stocks	- 2	15	- 4	17	- 1	--	2	- 1	13	1
3610	Other liabilities	79	- 44	14	73	- 45	- 43	98	7	87	105
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

TABLE 6-20. Sector Flows, by Quarter, 1969-71
Sector VII. Insurance Companies and Pension Funds

[illegible]

TABLE 6-23. Sector Flows, by Quarters, 1969-71
Subsector VII 3. Fire and Casualty Insurance Companies

[illegible]

TABLE 6-24. Sector Flows, by Quarters, 1969-71

[illegible]

TABLE 6-25. Sector Flows, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	57	51	31	31	15	11	29	29	62	58
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	1	--	--	--	--
1400	Net domestic saving	57	51	31	31	15	10	29	29	62	58
1500	Non-financial capital acquisition	1	1	2	1	1	--	- 1	- 1	3	- 2
1600	Gross fixed capital formation	--	--	2	--	--	--	--	--	2	--
1800	Net purchases of existing and intangible assets	1	1	--	1	1	--	- 1	- 1	1	- 2
1900	Net lending or borrowing (1100-1500)	56	50	29	30	14	11	30	30	59	60
2000	Net financial investment (2100-3100)	55	50	29	30	14	10	29	33	59	62
2100	Net increase in financial assets	- 19	128	195	170	156	7	232	- 189	365	43
2310	Currency and deposits:										
2311	Currency and bank deposits	- 5	- 26	- 15	72	- 36	- 35	- 75	18	57	- 57
2312	Deposits in other institutions	- 22	8	6	- 2	11	- 18	1	- 11	4	- 10
2313	Foreign currency and deposits	67	4	- 37	15	- 53	- 5	- 25	31	- 22	6
2320	Receivables:										
2321	Consumer credit	- 1	31	- 1	- 10	3	35	- 13	- 12	- 11	- 25
2322	Trade	- 24	29	10	- 50	18	1	4	- 23	- 40	- 19
2330	Loans:										
2332	Other loans	- 109	- 52	23	45	83	- 70	323	- 269	68	54
2340	Government of Canada treasury bills	- 9	- 41	- 6	23	30	37	- 26	36	17	10
2350	Finance company and other short-term commercial paper	58	- 7	160	- 6	9	4	- 78	178	154	100
2410	Mortgages	1	- 19	10	33	- 3	--	- 3	- 6	43	- 9
2420	Bonds:										
2421	Government of Canada bonds	29	- 38	60	43	17	- 109	14	- 132	103	- 118
2422	Provincial government bonds	11	- 21	7	35	- 8	31	1	31	42	32
2423	Municipal government bonds	- 3	1	11	- 4	- 4	- 5	13	2	7	15
2424	Other Canadian bonds	13	25	- 6	11	10	34	14	- 17	5	- 3
2510	Claims on associated enterprises:										
2512	Corporate	4	145	21	- 7	27	- 14	69	- 7	14	62
2520	Stocks	16	118	73	38	- 1	24	8	19	111	27
2530	Foreign investments	- 54	- 61	- 109	- 72	52	95	4	- 36	- 181	- 32
2610	Other financial assets	9	32	- 12	6	1	2	1	9	- 6	10
3100	Net increase in liabilities	- 74	78	166	140	142	- 3	203	- 222	306	- 19
3310	Currency and deposits:										
3312	Deposits	1	2	--	1	3	2	- 1	3	1	2
3320	Payables:										
3322	Trade	8	- 20	24	- 38	29	- 21	7	- 19	- 14	- 12
3330	Loans:										
3331	Bank loans	- 25	7	105	59	36	142	- 142	75	164	- 67
3332	Other loans	- 46	- 5	45	- 4	23	- 33	34	54	41	88
3350	Finance company and other short-term commercial paper	29	39	- 19	3	- 3	- 15	- 16	- 17	- 16	- 33
3410	Mortgages	--	2	--	--	--	--	- 2	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	23	6	5	16	9	47	- 5	18	21	13
3510	Claims on associated enterprises:										
3512	Corporate	- 31	5	13	- 2	- 3	- 4	43	- 29	11	14
3520	Stocks	7	87	- 41	- 42	14	- 17	- 33	- 26	- 83	- 59
3610	Other liabilities	- 40	- 45	34	147	34	- 104	318	- 281	181	37
4000	Discrepancy (1900-2000)	1	--	--	--	--	1	1	- 3	--	- 2

TABLE 6-26. Sector Flows, by Quarters, 1969-71

Subsector VIII 1. Investment Dealers

[illegible]

TABLE 6-27. Sector Flows, by Quarters, 1969-71
Subsector VIII 2. Mutual Funds

[illegible]

TABLE 6-28. Sector Flows, by Quarters, 1969-71
Subsector VIII 3. Closed-end Funds

[illegible]

TABLE 6-29. Sector Flows, by Quarters, 1969-71
Subsector VIII 4. Other, n.e.i.

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	63	45	79	27	24	2	21	25	106	46
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	1	--	--	--	--
1400	Net domestic saving	63	45	79	27	24	1	21	25	106	46
1500	Non-financial capital acquisition	--	1	2	--	--	1	- 1	- 1	2	- 2
1600	Gross fixed capital formation	--	--	2	--	--	--	--	--	2	--
1800	Net purchases of existing and intangible assets	--	1	--	--	--	1	- 1	- 1	--	- 2
1900	Net lending or borrowing (1100 - 1500)	63	44	77	27	24	1	22	26	104	48
2000	Net financial investment (2100-3100)	63	44	77	27	24	--	21	29	104	50
2100	Net increase in financial assets.....	32	187	- 8	18	- 5	36	- 5	22	10	17
2310	Currency and deposits:										
2311	Currency and bank deposits	- 19	20	- 17	9	- 14	19	- 6	13	- 8	7
2312	Deposits in other institutions	--	- 1	10	- 1	- 1	1	--	--	9	--
2313	Foreign currency and deposits	54	2	- 24	--	- 13	1	- 15	16	- 24	1
2320	Receivables:										
2321	Consumer credit.....	- 1	31	- 1	- 10	3	35	- 13	- 12	- 11	- 25
2322	Trade	- 2	1	--	3	15	- 1	--	- 15	3	- 15
2330	Loans:										
2332	Other loans	4	1	- 9	- 17	- 24	- 4	27	24	- 26	51
2340	Government of Canada treasury bills	--	--	1	- 1	--	--	--	--	--	--
2350	Finance company and other short-term commercial paper	- 18	--	- 6	--	--	- 1	- 43	- 2	- 6	- 45
2410	Mortgages	--	- 19	10	33	- 3	--	- 3	- 7	43	- 10
2420	Bonds:										
2421	Government of Canada bonds	--	- 1	1	--	--	--	--	- 1	1	- 1
2422	Provincial government bonds	1	--	--	1	--	- 1	--	--	1	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	8	19	8	10	--	--	7	- 1	18	6
2510	Claims on associated enterprises:										
2512	Corporate	16	140	14	- 11	26	- 18	68	- 6	3	62
2520	Stocks	- 5	- 4	4	5	- 2	3	- 30	2	9	- 28
2530	Foreign investments	- 9	- 12	3	1	--	1	--	1	4	1
2610	Other financial assets	3	10	- 2	- 4	8	1	3	10	- 6	13
3100	Net increase in liabilities	- 31	143	- 85	- 9	- 29	36	- 26	- 7	- 94	- 33
3310	Currency and deposits:										
3312	Deposits	1	2	--	1	3	2	- 1	3	1	2
3320	Payables:										
3322	Trade	- 1	1	1	- 13	2	- 5	2	2	- 12	4
3330	Loans:										
3331	Bank loans	17	- 15	- 10	5	- 9	4	2	12	- 5	14
3332	Other loans	- 2	--	2	2	- 9	1	2	--	4	2
3350	Finance company and other short-term commercial paper	29	39	- 19	3	- 3	- 15	- 16	- 17	- 16	- 33
3410	Mortgages	--	2	--	--	--	--	- 2	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	23	6	5	16	9	47	- 5	18	21	13
3510	Claims on associated enterprises:										
3512	Corporate	- 40	10	8	3	- 2	- 7	36	- 27	11	9
3520	Stocks	- 38	65	- 54	- 36	- 8	- 5	- 39	- 8	- 90	- 47
3610	Other liabilities	- 20	33	- 18	10	- 12	14	- 5	10	- 8	5
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	1	1	- 3	--	- 2

TABLE 6 - 30. Sector Flows, by Quarters, 1969-71

Sector IX. Public Financial Institutions

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	20	20	24	21	23	25	21	31	45	52
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	2	--	--	--	--	--	--	--	--
1400	Net domestic saving	20	18	24	21	23	25	21	31	45	52
1500	Non-financial capital acquisition	11	10	6	7	5	18	6	7	13	13
1600	Gross fixed capital formation	--	--	--	3	--	4	--	1	3	1
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	11	10	6	4	5	14	6	6	10	12
1900	Net lending or borrowing (1100-1500)	9	10	18	14	18	7	15	24	32	39
2000	Net financial investment (2100-3100)	34	14	- 25	- 26	93	- 5	37	1	- 51	38
2100	Net increase in financial assets	354	286	221	306	419	330	337	393	527	730
2310	Currency and deposits:										
2311	Currency and bank deposits	7	- 4	- 24	17	- 4	- 1	20	- 13	- 7	7
2312	Deposits in other institutions	9	- 26	- 3	49	- 19	- 19	24	5	46	29
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	3	4	22	5	4	- 7	- 24	1	27	- 23
2330	Loans:										
2332	Other loans	86	118	43	95	96	91	100	91	138	191
2340	Government of Canada treasury bills	--	--	1	--	3	- 2	- 1	2	1	1
2350	Finance company and other short-term commercial paper	--	--	--	3	--	--	--	--	3	--
2410	Mortgages	159	109	86	51	188	162	139	180	137	319
2420	Bonds:										
2421	Government of Canada bonds	4	- 7	13	11	10	24	- 11	15	24	4
2422	Provincial government bonds	51	49	44	27	77	34	21	79	71	100
2423	Municipal government bonds	5	14	4	5	--	4	4	10	9	14
2424	Other Canadian bonds	9	--	9	14	15	34	24	26	23	50
2510	Claims on associated enterprises:										
2513	Government	4	2	10	9	- 1	10	--	1	19	1
2520	Stocks	11	16	22	8	17	- 1	19	7	30	26
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	6	11	- 6	12	33	1	22	- 11	6	11
3100	Net increase in liabilities	320	272	246	332	326	335	300	392	578	692
3310	Currency and deposits:										
3312	Deposits	8	8	- 14	14	1	1	5	6	--	11
3320	Payables:										
3322	Trade	2	2	- 4	5	3	6	- 1	8	1	7
3330	Loans:										
3331	Bank loans	- 3	- 22	9	6	12	- 18	4	20	15	24
3332	Other loans	5	5	4	5	5	4	6	- 1	9	5
3410	Mortgages	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds	20	30	17	43	23	20	23	33	60	56
3510	Claims on associated enterprises:										
3513	Government	277	249	218	239	259	317	251	303	457	554
3610	Other liabilities	11	--	16	20	23	5	12	23	36	35
4000	Discrepancy (1900-2000)	- 25	- 4	43	40	- 75	12	- 22	23	83	1

TABLE 6-31. Sector Flows, by Quarters, 1969-71
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	4	4	5	2	--	3	- 3	6	7	3
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	--	--	--	--	--
1400	Net domestic saving	4	3	5	2	--	3	- 3	6	7	3
1500	Non-financial capital acquisition	10	9	6	5	6	8	6	6	11	12
1800	Net purchases of existing and intangible assets	10	9	6	5	6	8	6	6	11	12
1900	Net lending or borrowing (1100 - 1500)	- 6	- 5	- 1	- 3	- 6	- 5	- 9	--	- 4	- 9
2000	Net financial investment (2100 - 3100)	21	3	- 41	- 42	67	- 20	16	- 23	- 83	- 7
2100	Net increase in financial assets	207	190	130	132	254	231	211	211	262	422
2310	Currency and deposits:										
2311	Currency and bank deposits	- 2	9	- 3	9	- 9	2	11	- 14	6	- 3
2320	Receivables:										
2322	Trade	3	3	22	5	3	- 8	- 24	--	27	- 24
2330	Loans:										
2332	Other loans	46	64	19	47	48	59	71	39	66	110
2340	Government of Canada treasury bills	--	--	1	--	3	- 2	- 1	2	1	1
2410	Mortgages	154	101	81	45	185	157	134	174	126	308
2420	Bonds:										
2421	Government of Canada bonds	6	--	9	13	- 4	10	3	20	22	23
2422	Provincial government bonds .....	..	..	1	--	--	--	--	--	1	--
2423	Municipal government bonds .....	..	..	--	--	--	--	--	--	--	--
2424	Other Canadian bonds .....	..	..	1	--	--	--	--	--	1	--
2510	Claims on associated enterprises:										
2513	Government	--	--	10	--	--	10	--	--	10	--
2610	Other financial assets	--	13	- 11	13	28	3	17	- 10	2	7
3100	Net increase in liabilities	186	187	171	174	187	251	195	234	345	429
3320	Payables:										
3322	Trade	2	2	- 3	5	2	4	- 5	10	2	5
3330	Loans:										
3331	Bank loans	- 15	- 8	--	4	6	- 9	4	19	4	23
3510	Claims on associated enterprises:										
3513	Government	185	188	153	160	161	255	186	200	313	386
3610	Other liabilities	14	5	21	5	18	1	10	5	26	15
4000	Discrepancy (1900 - 2000)	- 27	- 8	40	39	- 73	15	- 25	23	79	- 2

TABLE 6-32. Sector Flows, by Quarters, 1969-71
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	16	16	19	19	23	22	24	25	38	49
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	--	--	--	--	--
1400	Net domestic saving.....	16	15	19	19	23	22	24	25	38	49
1500	Non-financial capital acquisition.....	1	1	--	2	- 1	10	--	1	2	1
1600	Gross fixed capital formation.....	--	--	--	3	--	4	--	1	3	1
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchase of existing and intangible assets.....	1	1	--	- 1	- 1	6	--	--	- 1	--
1900	Net lending or borrowing (1100- 1500).....	15	15	19	17	24	12	24	24	36	48
2000	Net financial investment (2100- 3100).....	13	11	16	16	26	15	21	24	32	45
2100	Net increase in financial assets	147	96	91	174	165	99	126	182	265	308
2310	Currency and deposits:										
2311	Currency and bank deposits.....	9	- 13	- 21	8	5	- 3	9	1	- 13	10
2312	Deposits in other institutions.....	9	- 26	- 3	49	- 19	- 19	24	5	46	29
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	--	1	--	--	1	1	--	1	--	1
2330	Loans:										
2332	Other loans	40	54	24	48	48	32	29	52	72	81
2350	Finance company and other short-term commercial paper.....	--	--	--	3	--	--	--	--	3	--
2410	Mortgages.....	5	8	5	6	3	5	5	6	11	11
2420	Bonds:										
2421	Government of Canada bonds.....	- 2	- 7	4	- 2	14	14	- 14	- 5	2	- 19
2422	Provincial government bonds.....	51	49	43	27	77	34	21	79	70	100
2423	Municipal government bonds	5	14	4	5	--	4	4	10	9	14
2424	Other Canadian bonds.....	9	--	8	14	15	34	24	26	22	50
2510	Claims on associated enterprises:										
2513	Government.....	4	2	--	9	- 1	--	--	1	9	1
2520	Stocks.....	11	16	22	8	17	- 1	19	7	30	26
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	6	- 2	5	- 1	5	- 2	5	- 1	4	4
3100	Net increase in liabilities	134	85	75	158	139	84	105	158	233	263
3310	Currency and deposits:										
3312	Deposits.....	8	8	- 14	14	1	1	5	6	--	11
3320	Payables:										
3322	Trade.....	--	--	- 1	--	1	2	4	- 2	- 1	2
3330	Loans:										
3331	Bank loans	12	- 14	9	2	6	- 9	--	1	11	1
3332	Other loans	5	5	4	5	5	4	6	- 1	9	5
3410	Mortgages.....	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds.....	20	30	17	43	23	20	23	33	60	56
3510	Claims on associated enterprises:										
3513	Government.....	92	61	65	79	98	62	65	103	144	168
3610	Other liabilities.....	- 3	- 5	- 5	15	5	4	2	18	10	20
4000	Discrepancy (1900- 2000).....	2	4	3	1	- 2	- 3	3	-	4	3

TABLE 6-33. Sector Flows, by Quarters, 1969-71
Sector X. Federal Government

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	303	580	- 179	158	213	333	- 528	139	- 21	- 389
1200	Capital consumption allowances and miscellaneous valuation adjustments	53	54	55	57	58	60	62	64	112	126
1400	Net domestic saving	250	526	- 234	101	155	273	- 590	75	- 133	- 515
1500	Non-financial capital acquisition	170	130	90	114	193	135	78	115	204	193
1600	Gross fixed capital formation	137	143	121	105	163	161	125	117	226	242
1700	Value of physical change in inventories	31	- 14	- 29	10	31	- 25	- 40	3	- 19	- 37
1800	Net purchases of existing and intangible assets	2	1	- 2	- 1	- 1	- 1	- 7	- 5	- 3	- 12
1900	Net lending or borrowing (1100 - 1500)	133	450	- 269	44	20	198	- 606	24	- 225	- 582
2000	Net financial investment (2100 - 3100)	218	494	- 356	157	4	229	- 666	151	- 199	- 515
2100	Net increase in financial assets	18	1,325	- 141	198	664	1,655	70	79	57	149
2310	Currency and deposits:										
2311	Currency and bank deposits	- 233	772	- 731	- 466	44	1,243	- 466	149	- 1,197	- 317
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	- 3	3	2	1	- 3	2	- 2	-	3	- 2
2320	Receivables:										
2322	Trade	- 1	-	- 1	1	-	-	2	- 1	-	1
2330	Loans:										
2332	Other loans	- 15	53	2	91	21	18	48	123	93	171
2340	Government of Canada treasury bills	4	- 4	-	1	5	1	- 8	-	1	- 8
2350	Finance company and other short-term commercial paper	8	- 6	- 11	-	6	- 5	-	4	- 11	4
2410	Mortgages	50	12	5	5	9	4	- 5	11	10	6
2420	Bonds:										
2421	Government of Canada bonds	10	81	- 32	- 112	44	45	- 161	- 85	- 144	- 246
2422	Provincial government bonds	1	- 1	6	- 5	2	- 11	- 2	10	1	8
2423	Municipal government bonds	-	-	-	2	-	9	- 2	- 10	2	- 12
2424	Other Canadian bonds	1	1	1	1	2	-	2	-	2	2
2510	Claims on associated enterprises:										
2513	Government	238	437	723	981	505	349	599	145	1,704	744
2520	Stocks	-	4	- 3	-	18	11	2	12	- 3	14
2530	Foreign investments	-	- 32	-	-	-	- 32	-	-	-	-
2610	Other financial assets	- 42	5	- 102	- 302	11	21	63	- 279	- 404	- 216
3100	Net increase in liabilities	- 200	831	215	41	660	1,426	736	- 72	256	664
3310	Currency and deposits:										
3311	Currency and bank deposits	9	2	10	- 1	12	4	10	- 10	9	-
3312	Deposits in other institutions	- 1	-	- 1	1	- 1	-	-	-	-	-
3320	Payables:										
3322	Trade	- 3	4	159	- 143	- 15	11	170	- 166	16	4
3330	Loans:										
3332	Other loans	- 19	- 41	- 12	- 8	3	- 37	1	- 3	- 20	- 2
3340	Government of Canada treasury bills	30	-	-	410	160	160	110	65	410	175
3420	Bonds:										
3421	Government of Canada bonds	- 263	1,081	- 161	- 329	255	1,364	433	- 109	- 490	324
3430	Life insurance and pensions	- 14	- 8	- 13	38	- 13	- 18	- 14	35	25	21
3510	Claims on associated enterprises:										
3513	Government	- 26	- 13	34	28	- 24	- 18	67	- 10	62	57
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	128	- 183	120	4	163	- 120	190	34	124	224
	(b) Miscellaneous deposits and trust accounts	- 26	- 12	- 28	- 5	22	- 36	- 82	21	- 33	- 61
	(c) Miscellaneous suspense accounts	- 1	18	- 7	13	8	29	- 42	5	6	- 37
	(d) All other liabilities	- 78	- 25	148	- 3	- 4	115	- 39	30	145	- 9
	(e) Accrued capital expenditure liabilities	64	8	- 34	36	94	- 28	- 68	36	2	- 32
4000	Discrepancy (1900 - 2000)	- 85	- 44	87	- 113	16	- 31	60	- 127	- 26	- 67

TABLE 6-34. Sector Flows, by Quarters, 1969-71
Sector XI. Provincial and Municipal Government

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	635	617	840	895	636	477	924	997	1,735	1,921
1200	Capital consumption allowances and miscellaneous valuation adjustments	221	226	232	237	243	248	253	259	469	512
1400	Net domestic saving	414	391	608	658	393	229	671	738	1,266	1,409
1500	Non-financial capital acquisition	852	743	524	688	896	803	617	772	1,212	1,389
1600	Gross fixed capital formation	798	683	492	647	835	728	515	719	1,139	1,234
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	54	60	32	41	61	75	102	53	73	155
1900	Net lending or borrowing (1100 - 1500)	- 217	- 126	316	207	- 260	- 326	307	225	523	532
2000	Net financial investment (2100 - 3100)	254	- 273	- 194	134	246	- 622	117	175	- 60	292
2100	Net increase in financial assets	515	141	539	569	441	- 108	672	833	1,108	1,505
2310	Currency and deposits:										
2311	Currency and bank deposits	136	- 30	257	99	- 26	- 234	191	331	356	522
2312	Deposits in other institutions	- 20	- 21	- 26	58	- 15	- 39	- 21	85	32	64
2313	Foreign currency and deposits	28	- 83	53	- 6	48	- 75	24	- 20	47	4
2320	Receivables:										
2322	Trade	- 6	7	47	21	7	8	35	- 14	68	21
2330	Loans:										
2332	Other loans	6	13	21	5	11	23	39	25	26	64
2340	Government of Canada treasury bills	1	--	--	--	--	- 9	2	- 2	--	--
2410	Mortgages	30	52	45	51	56	50	127	48	96	175
2420	Bonds:										
2421	Government of Canada bonds	- 2	2	4	- 7	- 8	- 20	2	- 25	- 3	- 23
2422	Provincial government bonds	67	18	- 55	27	43	- 98	- 85	20	- 28	- 65
2423	Municipal government bonds	38	48	84	33	49	75	86	21	117	107
2424	Other Canadian bonds	98	- 17	56	10	124	2	77	54	66	131
2510	Claims on associated enterprises:										
2513	Government	151	68	114	47	168	22	- 97	64	161	- 33
2520	Stocks	3	4	1	7	6	6	2	1	8	3
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 15	80	- 62	224	- 22	181	290	245	162	535
3100	Net increase in liabilities	261	414	733	435	195	514	555	658	1,168	1,213
3320	Payables:										
3322	Trade	- 42	- 46	63	42	- 122	- 22	85	- 54	105	31
3330	Loans:										
3331	Bank loans	- 94	122	149	- 106	- 164	80	59	17	43	76
3332	Other loans	16	81	127	98	28	111	168	27	225	195
3420	Bonds:										
3422	Provincial government bonds	328	228	219	336	381	246	97	609	555	706
3423	Municipal government bonds	50	63	146	56	49	142	84	58	202	142
3424	Other Canadian bonds	2	3	1	1	--	3	2	2	2	4
3510	Claims on associated enterprises:										
3513	Government	2	7	- 1	9	--	1	--	1	8	1
3610	Other liabilities	- 1	- 44	29	- 1	23	- 47	60	- 2	28	58
4000	Discrepancy (1900 - 2000)	- 471	147	510	73	- 506	296	190	50	583	240

TABLE 6-35. Sector Flows, by Quarters, 1969-71
Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	505	410	466	328	380	234	631	432	794	1,063
1200	Capital consumption allowances and miscellaneous valuation adjustments	110	111	113	116	118	119	120	122	229	242
1400	Net domestic saving	395	299	353	212	262	115	511	310	565	821
1500	Non-financial capital acquisition	353	381	273	264	381	395	342	309	537	651
1600	Gross fixed capital formation	343	365	285	267	365	365	288	304	552	592
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	10	16	- 12	- 3	16	30	54	5	- 15	59
1900	Net lending or borrowing (1100 - 1500)	152	29	193	64	- 1	- 161	289	123	257	412
2000	Net financial investment (2100 - 3100)	182	-	171	76	8	- 211	319	139	247	458
2100	Net increase in financial assets	483	237	452	510	356	- 31	557	755	962	1,312
2310	Currency and deposits:										
2311	Currency and bank deposits	131	20	252	59	- 8	- 208	149	245	311	394
2312	Deposits in other institutions	- 12	- 15	- 32	62	- 20	- 30	- 35	66	30	31
2313	Foreign currency and deposits	3	- 3	3	6	1	- 5	- 1	- 1	9	- 2
2320	Receivables:										
2322	Trade	- 7	6	46	20	6	7	34	- 15	66	19
2330	Loans:										
2332	Other loans	8	13	20	5	11	23	40	25	25	65
2340	Government of Canada treasury bills	1	--	--	--	--	- 9	--	--	--	--
2410	Mortgages	30	52	45	51	56	50	127	48	96	175
2420	Bonds:										
2421	Government of Canada bonds	- 2	1	5	- 3	- 1	- 15	- 4	- 24	2	- 28
2422	Provincial government bonds	70	16	- 53	24	35	- 109	- 96	21	- 29	- 75
2423	Municipal government bonds	32	27	70	22	39	54	69	27	92	96
2424	Other Canadian bonds	101	- 19	54	- 1	101	15	82	61	53	143
2510	Claims on associated enterprises:										
2513	Government	152	67	115	46	164	21	- 88	68	161	- 20
2520	Stocks	3	4	1	7	6	6	2	1	8	3
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 27	68	- 74	212	- 34	169	278	233	138	511
3100	Net increase in liabilities	301	237	281	434	348	180	238	616	715	854
3320	Payables:										
3322	Trade	- 47	- 51	58	37	- 127	- 27	80	- 59	95	21
3330	Loans:										
3331	Bank loans	- 4	62	- 57	29	25	- 30	- 83	23	- 28	- 60
3332	Other loans	26	38	37	28	51	40	87	47	65	134
3420	Bonds:										
3422	Provincial government bonds	328	228	219	336	381	246	97	609	555	706
3424	Other Canadian bonds ¹	2	3	1	1	--	3	2	2	2	4
3510	Claims on associated enterprises:										
3513	Government	2	6	- 1	9	--	--	--	1	8	1
3610	Other liabilities	- 6	- 49	24	- 6	18	- 52	55	- 7	18	48
4000	Discrepancy (1900 - 2000)	- 30	29	22	- 12	- 9	50	- 30	- 16	10	- 46

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1969-71
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	130	207	374	567	256	243	293	565	941	858
1200	Capital consumption allowances and miscellaneous valuation adjustments	111	115	119	121	125	129	133	137	240	270
1400	Net domestic saving	19	92	255	446	131	114	160	428	701	588
1500	Non-financial capital acquisition	499	362	251	424	515	408	275	463	675	738
1600	Gross fixed capital formation	455	318	207	380	470	363	227	415	587	642
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	44	44	44	45	45	48	48	88	96
1900	Net lending or borrowing (1100-1500)	- 369	- 155	123	143	- 259	- 165	18	102	266	120
2000	Net financial investment (2100-3100)	72	- 273	- 365	58	238	- 411	- 202	36	- 307	- 166
2100	Net increase in financial assets	32	- 96	87	59	85	- 77	115	78	146	193
2310	Currency and deposits:										
2311	Currency and bank deposits	5	- 50	5	40	- 18	- 26	42	86	45	128
2312	Deposits in other institutions	- 8	- 6	6	- 4	5	- 9	14	19	2	33
2313	Foreign currency and deposits	25	- 80	50	- 12	47	- 70	25	- 19	38	6
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	2	2
2330	Loans:										
2332	Other loans	- 2	--	1	--	--	--	- 1	--	1	- 1
2340	Government of Canada treasury bills	--	--	--	--	--	--	2	- 2	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	1	- 1	- 4	- 7	- 5	6	- 1	- 5	5
2422	Provincial government bonds	- 3	2	- 2	3	8	11	11	- 1	1	10
2423	Municipal government bonds	6	21	14	11	10	21	17	- 6	25	11
2424	Other Canadian bonds	- 3	2	2	11	23	- 13	- 5	- 7	13	- 12
2510	Claims on associated enterprises:										
2513	Government	- 1	1	- 1	1	4	1	- 9	- 4	--	- 13
2610	Other financial assets	12	12	12	12	12	12	12	12	24	24
3100	Net increase in liabilities	- 40	177	452	1	- 153	334	317	42	453	359
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	10	10
3330	Loans:										
3331	Bank loans	- 90	60	206	- 135	- 189	110	142	- 6	71	136
3332	Other loans	- 10	43	90	70	- 23	71	81	- 20	160	61
3420	Bonds:										
3423	Municipal government bonds	50	63	146	56	49	142	84	58	202	142
3510	Claims on associated enterprises:										
3513	Government	--	1	--	--	--	1	--	--	--	--
3610	Other liabilities	5	5	5	5	5	5	5	5	10	10
4000	Discrepancy (1900-2000)	- 441	118	488	85	- 497	246	220	66	573	286

TABLE 6-37. Sector Flows, by Quarters, 1969-71

Sector XII, Social Security Funds

[illegible]

TABLE 6-38. Sector Flows, by Quarters, 1969-71

Subsector XII 1. Social Security Funds: Federal

[illegible]

TABLE 6-39. Sector Flows, by Quarters, 1969-71

Subsector XII 2. Social Security Funds: Provincial

[illegible]

TABLE 6-40. Sector Flows, by Quarters, 1969-71

Sector XIII. Rest of the World

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133
1400	Net domestic saving	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133
1500	Non-financial capital acquisition	51	40	30	52	60	22	48	39	82	87
1800	Net purchases of existing and intangible assets	51	40	30	52	60	22	48	39	82	87
1900	Net lending or borrowing (1100 - 1500)	- 6	190	- 53	- 248	- 476	- 502	- 142	- 78	- 301	- 220
2000	Net financial investment (2100 - 3100)	17	195	4	- 201	- 409	- 527	- 106	- 114	- 197	- 220
2100	Net increase in financial assets	642	546	376	616	395	- 124	- 349	24	992	- 325
2310	Currency and deposits:										
2311	Currency and bank deposits	- 10	47	26	37	7	- 40	55	23	63	78
2312	Deposits in other institutions	- 7	5	--	- 4	--	1	- 4	--	- 4	- 4
2330	Loans:										
2332	Other loans	- 17	97	- 36	123	- 15	- 161	- 10	- 20	87	- 30
2340	Government of Canada treasury bills	5	19	- 9	- 6	- 44	- 14	1	- 4	- 15	- 3
2350	Finance company and other short-term commercial paper	- 96	78	- 69	138	73	152	- 147	8	69	- 139
2420	Bonds:										
2421	Government of Canada bonds	- 4	- 8	3	- 138	- 10	- 4	- 21	2	- 135	- 19
2422	Provincial government bonds	299	180	242	8	166	- 6	165	25	250	190
2423	Municipal government bonds	9	- 2	15	- 1	- 18	- 29	- 14	- 12	14	- 26
2424	Other Canadian bonds	163	47	145	55	71	133	27	13	200	40
2510	Claims on associated enterprises:										
2512	Corporate	114	198	176	215	59	240	318	158	391	476
2520	Stocks	34	- 5	31	- 75	- 26	- 12	- 39	- 17	- 44	- 56
2610	Other financial assets:										
	(a) Other	152	- 110	- 281	264	133	- 384	- 799	- 152	- 17	- 951
	(b) Columbia River Treaty	--	--	--	--	--	--	--	--	--	--
	(c) Special Drawing Rights	--	--	133	--	--	--	119	--	133	119
2700	Official monetary reserve offsets	--	--	--	--	- 1	--	--	--	--	--
3100	Net increase in liabilities	625	351	372	817	804	403	- 243	138	1,189	- 105
3200	Official international reserves:										
3211	Official holdings of gold and foreign exchange	- 91	80	344	762	134	30	132	36	1,106	168
3212	International Monetary Fund, general account	86	82	40	8	53	98	- 84	- 82	48	- 166
3213	Special Drawing Rights	--	--	143	11	38	1	119	53	154	172
3310	Currency and deposits:										
3313	Foreign currency and deposits	864	104	- 54	- 323	654	- 158	- 469	- 87	- 377	- 556
3330	Loans:										
3332	Other loans	8	- 23	15	88	100	32	49	100	103	149
3510	Claims on associated enterprises:										
3512	Corporate	66	102	150	20	- 15	60	165	75	170	240
3530	Foreign investments	- 58	- 156	- 105	- 49	8	73	- 62	- 56	- 154	- 118
3610	Other liabilities	- 250	162	- 161	300	- 168	267	- 93	99	139	6
4000	Discrepancy (1900 - 2000) ¹	- 23	- 5	- 57	- 47	- 67	25	- 36	36	- 104	--

¹ This discrepancy results from Balance of Payments (Catalogue 67-001) revisions for 1969-71 which have not been incorporated in the National Income and Expenditure Accounts (Catalogue 13-001).

TABLE 6-41. Sector Flows, by Quarters, 1969-71
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
1100	Gross domestic saving	- 288	114	- 439	- 223	- 165	376	- 303	- 258	- 662	- 561
1101	Residual error of estimate, income and expenditure accounts	- 288	114	- 439	- 223	- 165	376	- 303	- 258	- 662	- 561
1500	Non-financial capital acquisition	289	- 114	438	224	165	- 375	302	259	662	561
1501	Residual error of estimate, income and expenditure accounts	289	- 114	438	224	165	- 375	302	259	662	561
1900	Net lending or borrowing (1100-1500)	- 577	228	- 877	- 447	- 330	751	- 605	- 517	-1,324	-1,122
2000	Net financial investment (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900-2000)	- 577	228	- 877	- 447	- 330	751	- 605	- 517	-1,324	-1,122

TABLE 7-1. Category, by Quarters, 1969-71
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars												
		Gross domestic saving	6,546	4,035	4,107	4,786	5,954	3,688	4,121	5,265	8,893	9,386
I		Persons	2,824	- 338	958	700	2,336	- 19	1,030	833	1,658	1,863
II		Unincorporated business	802	819	827	864	892	905	888	873	1,691	1,761
III		Non-financial private corporations	1,548	1,477	1,481	1,843	1,777	1,563	1,512	1,844	3,324	3,356
IV		Non-financial government enterprises	208	177	247	225	228	178	253	238	472	491
	IV 1.	Federal	76	47	56	59	75	44	49	57	115	106
	IV 2.	Provincial	106	104	164	140	127	106	176	154	304	330
	IV 3.	Municipal	26	26	27	26	26	28	28	27	53	55
V		The monetary authorities	--	1	--	--	--	1	--	--	--	--
	V 1.	Bank of Canada	--	1	--	--	--	1	--	--	--	--
VI		Banks and similar lending institutions	95	82	56	90	101	59	73	104	146	177
	VI 1.	Chartered banks	52	35	63	53	52	12	66	64	116	130
	VI 2.	Other lending institutions	43	47	- 7	37	49	47	7	40	30	47
	VI 2.1.	Quebec savings banks	--	1	--	--	--	2	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	24	20	- 32	15	26	19	20	8	17	- 12
	VI 2.3.	Trust companies	3	5	5	1	2	- 7	4	7	6	11
	VI 2.4.	Mortgage loan companies	--	5	1	2	--	17	1	4	3	5
	VI 2.5.	Sales finance and consumer loan companies	16	18	19	19	21	16	22	21	38	43
VII		Insurance companies and pension funds	7	- 2	13	36	14	28	12	60	49	72
	VII 1.	Life insurance companies	3	3	4	4	4	4	4	4	8	8
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	4	- 5	9	32	10	24	8	56	41	64
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	57	51	31	31	15	11	29	29	62	58
	VIII 1.	Investment dealers	- 2	1	- 5	1	4	6	7	1	- 4	8
	VIII 2.	Mutual funds	4	4	- 41	5	- 12	2	2	4	- 36	6
	VIII 3.	Closed-end funds	--	1	- 2	2	1	1	- 1	- 1	4	- 2
	VIII 4.	Other, n.e.i.	63	45	79	27	24	2	21	25	106	46
IX		Public financial institutions	20	20	24	21	23	25	21	31	45	52
	IX 1.	Federal	4	4	5	2	--	3	- 3	6	7	3
	IX 2.	Provincial	16	16	19	19	23	22	24	25	38	49
X		Federal government	303	580	- 179	158	213	333	- 528	139	- 21	- 389
XI		Provincial and municipal governments	635	617	840	895	636	477	924	997	1,735	1,921
	XI 1.	Provincial	505	410	466	328	380	234	631	432	794	1,063
	XI 2.	Municipal	130	207	374	567	256	243	293	565	941	858
XII		Social security	290	207	271	342	300	231	304	414	613	718
	XII 1.	Federal	225	162	211	263	224	190	252	333	474	585
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	133
XIII		Rest of the world	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133
XIV		Residual error of estimate, income and expenditure accounts	- 288	114	- 439	- 223	- 165	376	- 303	- 258	- 662	- 561

TABLE 7-2. Categories, by Quarters, 1969-71
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
XIV		Gross domestic saving	- 288	114	- 439	- 223	- 165	376	- 303	- 258	- 662	- 561
		Residual error of estimate, income and expenditure accounts.....	- 288	114	- 439	- 223	- 165	376	- 303	- 258	- 662	- 561
XIV		Non-financial capital acquisition	289	- 114	438	224	165	- 375	302	259	662	921
		Residual error of estimate, income and expenditure accounts.....	289	- 114	438	224	165	- 375	302	259	662	921

TABLE 7-3. Category, by Quarters, 1969-71
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,300	2,360	2,376	2,520	2,528	2,474	2,537	2,644	4,896	5,181
II		Unincorporated business	780	787	794	817	834	836	843	865	1,611	1,708
III		Non-financial private corporations.....	1,078	1,123	1,109	1,224	1,208	1,140	1,181	1,258	2,333	2,439
IV		Non-financial government enterprises	149	146	166	165	165	165	176	176	331	352
	IV 1.	Federal.....	53	50	57	57	57	56	61	61	114	122
	IV 2.	Provincial	77	77	89	89	89	89	94	95	178	189
	IV 3.	Municipal	19	19	20	19	19	20	21	20	39	41
V		The monetary authorities.....	--	1	--	--	--	1	--	--	--	--
	V 1.	Bank of Canada.....	--	1	--	--	--	1	--	--	--	--
VI		Banks and similar lending institutions	16	17	16	16	16	18	18	18	32	36
	VI 1.	Chartered banks	9	9	9	9	10	10	11	11	18	22
	VI 2.	Other lending institutions	7	8	7	7	6	8	7	7	14	14
	VI 2.1.	Quebec savings banks	--	1	--	--	--	1	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires.....	1	1	1	1	1	1	1	1	2	2
	VI 2.3.	Trust companies.....	1	1	1	1	1	1	1	1	2	2
	VI 2.4.	Mortgage loan companies.....	1	1	1	1	--	1	1	1	2	2
	VI 2.5.	Sales finance and consumer loan companies.....	4	4	4	4	4	4	4	4	8	8
VII		Insurance companies and pension funds	3	4	4	4	4	5	4	4	8	8
	VII 1.	Life insurance companies.....	3	3	4	4	4	4	4	4	8	8
	VII 3.	Fire and casualty insurance companies	--	1	--	--	--	1	--	--	--	--
VIII		Other private financial institutions	--	--	--	--	--	1	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	1	--	--	--	--
IX		Public financial institutions	--	2	--	--	--	--	--	--	--	--
	IX 1.	Federal.....	--	1	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	1	--	--	--	--	--	--	--	--
X		Federal government	53	54	55	57	58	60	62	64	112	126
XI		Provincial and municipal governments	221	226	232	237	243	248	253	259	469	512
	XI 1.	Provincial	110	111	113	116	118	119	120	122	229	242
	XI 2.	Municipal	111	115	119	121	125	129	133	137	240	270

TABLE 7-4. Category, by Quarters, 1969-71
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Net domestic saving	4,534	1,561	2,170	2,489	3,591	838	1,887	2,879	4,659	4,766
I		Persons	2,824	- 338	958	700	2,336	- 19	1,030	833	1,658	1,863
II		Unincorporated business	22	32	33	47	58	69	45	8	80	53
III		Non-financial private corporations	470	354	372	619	569	423	331	586	991	917
IV		Non-financial government enterprises	59	31	81	60	63	13	77	62	141	139
	IV 1.	Federal	23	- 3	- 1	2	18	- 12	- 12	- 4	1	- 16
	IV 2.	Provincial	29	27	75	51	38	17	82	59	126	141
	IV 3.	Municipal	7	7	7	7	7	8	7	7	14	14
VI		Banks and similar lending institutions	79	65	40	74	85	41	55	86	114	141
	VI 1.	Chartered banks	43	26	54	44	42	2	55	53	98	108
	VI 2.	Other lending institutions	36	39	- 14	30	43	39	--	33	16	33
	VI 2.1.	Quebec savings banks	--	- 2	--	--	--	1	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	23	19	- 33	14	25	18	- 21	7	- 19	- 14
	VI 2.3.	Trust companies	2	4	4	--	1	- 8	3	6	4	9
	VI 2.4.	Mortgage loan companies	- 1	4	--	1	--	16	--	3	1	3
	VI 2.5.	Sales finance and consumer loan companies	12	14	15	15	17	12	18	17	30	35
VII		Insurance companies and pension funds	4	- 6	9	32	10	23	8	56	41	64
	VII 1.	Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	4	- 6	9	32	10	23	8	56	41	64
VIII		Other private financial institutions	57	51	31	31	15	10	29	29	62	58
	VIII 1.	Investment dealers	- 2	1	- 5	1	4	6	7	1	- 4	8
	VIII 2.	Mutual funds	- 4	4	- 41	5	- 12	2	2	4	- 36	6
	VIII 3.	Close-end funds	--	1	- 2	- 2	- 1	1	- 1	- 1	- 4	- 2
	VIII 4.	Other, n.e.i.	63	45	79	27	24	1	21	25	106	46
IX		Public financial institutions	20	18	24	21	23	25	21	31	45	52
	IX 1.	Federal	4	3	5	2	--	3	- 3	6	7	3
	IX 2.	Provincial	16	15	19	19	23	22	24	25	38	49
X		Federal government	250	526	- 234	101	155	273	- 590	75	- 133	- 515
XI		Provincial and municipal governments	414	391	608	658	393	229	671	738	1,266	1,409
	XI 1.	Provincial	395	299	353	212	262	115	511	310	565	821
	XI 2.	Municipal	19	92	255	446	131	114	160	428	701	588
XII		Social security	290	207	271	342	300	231	304	414	613	718
	XII 1.	Federal	225	162	211	263	224	190	252	333	474	585
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	133
XIII		Rest of the world	45	230	- 23	- 196	- 416	- 480	- 94	- 39	- 219	- 133

TABLE 7-5. Category, by Quarters, 1969-71
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Non-financial capital acquisition	6,546	4,035	4,107	4,786	5,954	3,688	4,121	5,265	8,893	9,386
I		Persons	- 102	- 113	- 81	- 101	- 107	- 82	- 112	- 84	- 182	- 196
II		Unincorporated business	2,308	556	449	1,106	1,758	677	508	1,325	1,555	1,833
III		Non-financial private corporations	2,251	2,206	2,201	2,150	2,389	1,967	2,161	2,306	4,351	4,467
IV		Non-financial government enterprises	678	504	407	503	547	486	458	483	910	941
	IV 1.	Federal	277	111	87	67	93	35	100	23	154	123
	IV 2.	Provincial	367	361	292	406	420	417	328	434	698	762
	IV 3.	Municipal	34	32	28	30	34	34	30	26	58	56
V		The monetary authorities	1	1	1	1	2	1	1	--	2	1
	V 1.	Bank of Canada	1	1	1	1	2	1	1	--	2	1
VI		Banks and similar lending institutions	27	37	26	24	19	16	33	26	50	59
	VI 1.	Chartered banks	14	29	16	15	15	13	19	18	31	37
	VI 2.	Other lending institutions	13	8	10	9	4	3	14	8	19	22
	VI 2.1.	Quebec savings banks	1	--	--	--	--	1	--	1	--	1
	VI 2.2.	Credit unions and caisses populaires	5	3	2	4	3	2	9	1	6	10
	VI 2.3.	Trust companies	2	--	1	--	2	5	--	--	1	--
	VI 2.4.	Mortgage loan companies	2	1	1	2	1	2	1	1	3	2
	VI 2.5.	Sales finance and consumer loan companies	3	6	6	3	4	3	4	5	9	9
VII		Insurance companies and pensions funds	9	34	14	17	26	20	22	18	31	40
	VII 1.	Life insurance companies	11	31	13	16	24	24	21	17	29	38
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	1	1	1	1	--	--	--	2	--
	VII 4.	Pension funds	- 2	2	--	--	1	5	1	1	--	2
VIII		Other private financial institutions	1	1	2	1	1	--	1	--	3	- 2
	VIII 1.	Investment dealers	1	--	--	1	1	1	--	--	1	--
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	2	--	--	1	1	1	2	- 2
IX		Public financial institutions	11	10	6	7	5	18	6	7	13	13
	IX 1.	Federal	10	9	6	5	6	8	6	6	11	12
	IX 2.	Provincial	1	1	--	2	1	10	--	1	2	1
X		Federal government	170	130	90	114	193	135	78	115	204	193
XI		Provincial and municipal governments	852	743	524	688	896	803	617	772	1,212	1,389
	XI 1.	Provincial	353	381	273	264	381	395	342	309	537	651
	XI 2.	Municipal	499	362	251	424	515	408	275	463	675	738
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	51	40	30	52	60	22	48	39	82	87
XIV		Residual error of estimate, income and expenditure accounts	289	- 114	438	224	165	- 375	302	259	662	561

TABLE 7-6. Category, by Quarters, 1969-71
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Gross fixed capital formation	4,652	4,574	3,860	4,403	4,854	4,844	4,147	5,036	8,263	9,183
II		Unincorporated business	1,009	1,020	872	975	1,032	1,088	937	1,172	1,847	2,109
III		Non-financial private corporations	2,189	2,213	1,875	2,103	2,227	2,269	1,947	2,450	3,978	4,397
IV		Non-financial government enterprises	491	489	460	532	558	555	580	540	992	1,120
	IV 1.	Federal	112	113	109	129	135	134	134	123	238	257
	IV 2.	Provincial	345	344	323	373	389	387	416	391	696	807
	IV 3.	Municipal	34	32	28	30	34	34	30	26	58	56
V		The monetary authorities	1	1	1	1	2	1	1	--	2	1
	V 1.	Bank of Canada	1	1	1	1	2	1	1	--	2	1
VI		Banks and similar lending institutions	21	17	25	25	25	25	30	26	50	56
	VI 1.	Chartered banks	13	12	18	17	18	16	19	18	35	37
	VI 2.	Other lending institutions	8	5	7	8	7	9	11	8	15	19
	VI 2.1.	Quebec savings banks	1	--	--	--	--	1	--	1	--	1
	VI 2.2.	Credit unions and caisses populaires	--	--	1	3	3	2	6	--	4	6
	VI 2.3.	Trust companies	2	--	1	--	--	--	--	--	1	--
	VI 2.4.	Mortgage loan companies	2	--	1	2	--	2	1	1	3	2
	VI 2.5.	Sales finance and consumer loan companies	3	5	4	3	4	4	4	6	7	10
VII		Insurance companies and pension funds	6	8	12	12	12	13	12	11	24	23
	VII 1.	Life insurance companies	6	7	11	11	11	12	12	11	22	23
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	1	1	1	1	1	--	--	2	--
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	--	2	--	--	--	--	--	2	--
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	2	--	--	--	--	--	2	--
IX		Public financial institutions	--	--	--	3	--	4	--	1	3	1
	IX 2.	Provincial	--	--	--	3	--	4	--	1	3	1
X		Federal government	137	143	121	105	163	161	125	117	226	242
XI		Provincial and municipal governments	798	683	492	647	835	728	515	719	1,139	1,234
	XI 1.	Provincial	343	365	285	267	365	365	288	304	552	592
	XI 2.	Municipal	455	318	207	380	470	363	227	415	587	642

TABLE 7-7. Category, by Quarters, 1969-71
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Value of physical change in inventories	1,605	- 425	- 191	159	935	- 781	- 328	- 30	- 32	- 358
II		Unincorporated business	1,299	- 464	- 423	131	726	- 411	- 429	153	- 292	- 276
III		Non-financial private corporations	88	38	314	47	189	- 275	218	- 129	361	89
IV		Non-financial government enterprises	187	15	- 53	- 29	- 11	- 70	- 77	- 57	- 82	- 134
	IV 1.	Federal	171	4	- 16	- 56	- 36	- 93	- 28	- 94	- 72	- 122
	IV 2.	Provincial	16	11	- 37	27	25	23	- 49	37	- 10	- 12
X		Federal government	31	- 14	- 29	10	31	- 25	- 40	3	- 19	- 37

TABLE 7-8 Category, by Quarters, 1969-71
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I		Persons	- 102	- 113	- 81	- 101	- 107	- 82	- 112	- 84	- 182	- 196
III		Non-financial private corporations	- 26	- 45	12	--	- 27	- 27	- 4	- 15	12	- 19
IV		Non-financial government enterprises	--	--	--	--	--	1	- 45	--	--	- 45
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 12
	IV 2.	Provincial	6	6	6	6	6	7	- 39	6	12	- 33
VI		Banks and similar lending institutions	6	20	1	- 1	- 6	- 9	3	--	--	3
	VI 1.	Chartered banks	1	17	- 2	- 2	- 3	- 3	--	--	- 4	--
	VI 2.	Other lending institutions	5	3	3	1	- 3	- 6	3	--	4	3
	VI 2.2.	Credit unions and caisses populaires...	5	3	1	1	--	--	3	1	2	4
	VI 2.3.	Trust companies	--	--	--	--	- 2	- 5	--	--	--	--
	VI 2.4.	Mortgage loan companies	--	- 1	--	--	- 1	--	--	--	--	--
	VI 2.5.	Sales finance and consumer loan companies	--	1	2	--	--	- 1	--	- 1	2	- 1
VII		Insurance companies and pension funds	3	26	2	5	14	7	10	7	7	17
	VII 1.	Life insurance companies	5	24	2	5	13	12	9	6	7	15
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 4.	Pension funds	- 2	2	--	--	1	- 5	1	1	--	2
VIII		Other private financial institutions	1	1	--	1	1	--	- 1	- 1	1	- 2
	VIII 1.	Investment dealers	1	--	--	1	1	- 1	--	--	1	--
	VIII 4.	Other, n.e.i.	--	1	--	--	--	1	- 1	- 1	--	- 2
IX		Public financial institutions	11	10	6	4	5	14	6	6	10	12
	IX 1.	Federal	10	9	6	5	6	8	6	6	11	12
	IX 2.	Provincial	1	1	--	- 1	- 1	6	--	--	- 1	--
X		Federal government	2	1	- 2	- 1	- 1	- 1	- 7	- 5	- 3	- 12
XI		Provincial and municipal governments	54	60	32	41	61	75	102	53	73	155
	XI 1.	Provincial	10	16	- 12	- 3	16	30	54	5	- 15	59
	XI 2.	Municipal	44	44	44	44	45	45	48	48	88	96
XIII		Rest of the world	51	40	30	52	60	22	48	39	82	87

TABLE 7-9. Category, by Quarters, 1969-71
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Real accounts balance	-	-	-	-	-	-	-	-	-	-
I		Persons	2,926	- 225	1,039	801	2,443	63	1,142	917	1,840	2,059
II		Unincorporated business	-1,506	263	378	- 242	- 866	228	380	- 452	136	- 72
III		Non-financial private corporations	- 703	- 729	- 720	- 307	- 612	- 404	- 649	- 462	- 1,027	- 1,111
IV		Non-financial government enterprises	- 470	- 327	- 160	- 278	- 319	- 308	- 205	- 245	- 438	- 450
	IV 1.	Federal	- 201	- 64	- 31	- 8	- 18	9	- 51	34	- 39	- 17
	IV 2.	Provincial	- 261	- 257	- 128	- 266	- 293	- 311	- 152	- 280	- 394	- 432
	IV 3.	Municipal	- 8	- 6	- 1	- 4	- 8	- 6	- 2	1	- 5	- 1
V		The monetary authorities	- 1	-	- 1	- 1	- 2	-	- 1	-	- 2	- 1
	V 1.	Bank of Canada	- 1	-	- 1	- 1	- 2	-	- 1	-	- 2	- 1
VI		Banks and similar lending institutions	68	45	30	66	82	43	40	78	96	118
	VI 1.	Chartered banks	38	6	47	38	37	- 1	47	46	85	93
	VI 2.	Other lending institutions	30	39	- 17	28	45	44	- 7	32	11	25
	VI 2.1.	Quebec savings banks	- 1	- 1	-	-	-	1	-	- 1	-	- 1
	VI 2.2.	Credit union and caisses populaires	19	17	- 34	11	23	17	- 29	7	- 23	- 22
	VI 2.3.	Trust companies	1	5	4	1	4	- 2	4	7	5	11
	VI 2.4.	Mortgage loan companies	- 2	6	-	-	1	15	-	3	-	3
	VI 2.5.	Sales finance and consumer loan companies	13	12	13	16	17	13	18	16	29	34
VII		Insurance companies and pension funds	- 2	- 36	- 1	19	- 12	8	- 10	42	18	32
	VII 1.	Life insurance companies	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 13	- 21	- 30
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	4	- 6	8	31	9	23	8	56	39	64
	VII 4.	Pension funds	2	- 2	-	-	- 1	5	- 1	- 1	-	- 2
VIII		Other private financial institutions	56	50	29	30	14	11	30	30	59	60
	VIII 1.	Investment dealers	- 3	1	- 5	-	3	7	7	1	- 5	8
	VIII 2.	Mutual funds	- 4	4	- 41	5	- 12	2	2	4	- 36	6
	VIII 3.	Closed-end funds	-	1	- 2	- 2	- 1	1	- 1	- 1	- 4	- 2
	VIII 4.	Other, n.e.i.	63	44	77	27	24	1	22	26	104	48
IX		Public financial institutions	9	10	18	14	18	7	15	24	32	39
	IX 1.	Federal	- 6	- 5	- 1	- 3	- 6	- 5	- 9	-	- 4	- 9
	IX 2.	Provincial	15	15	19	17	24	12	24	24	36	48
X		Federal government	133	450	- 269	44	20	198	- 606	24	- 225	- 582
XI		Provincial and municipal governments	- 217	- 126	316	207	- 260	- 326	307	225	523	532
	XI 1.	Provincial	152	29	193	64	- 1	- 161	289	123	257	412
	XI 2.	Municipal	- 369	- 155	123	143	- 259	- 165	18	102	266	120
XII		Social security	290	207	271	342	300	231	304	414	613	718
	XII 1.	Federal	225	162	211	263	224	190	252	333	474	585
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	133
XIII		Rest of the world	- 6	190	- 53	- 248	- 476	- 502	- 142	- 78	- 301	- 220
XIV		Residual error of estimate, income and expenditure accounts	- 577	228	- 877	- 447	- 330	751	- 605	- 517	- 1,324	- 1,122

TABLE 7-10. Category, by Quarters, 1969-71
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Total net change in investment	-	-	-	-	-	-	-	-	-	-
I		Persons	1,320	49	610	52	967	732	448	330	662	778
II		Unincorporated business	- 1,506	263	378	- 242	- 866	228	380	- 452	136	- 72
III		Non-financial private corporations	- 285	- 715	- 550	- 127	- 62	- 364	- 499	- 319	- 677	- 818
IV		Non-financial government enterprises	- 434	- 358	- 159	- 133	- 306	- 108	- 15	- 282	- 292	- 297
	IV 1.	Federal	- 183	- 76	- 55	64	- 6	54	- 50	- 24	9	- 74
	IV 2.	Provincial	- 252	- 282	- 105	- 196	- 296	- 162	26	- 262	- 301	- 236
	IV 3.	Municipal	1	-	1	- 1	- 4	-	9	4	-	13
V		The monetary authorities	- 2	-	- 1	3	2	-	- 1	-	2	- 1
	V 1.	Bank of Canada	- 1	-	- 1	3	2	-	- 1	-	2	- 1
	V 2.	Exchange fund account	- 1	-	-	-	-	-	-	-	-	-
	V 3.	Other	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	41	110	- 6	- 8	29	188	- 18	21	- 14	3
	VI 1.	Chartered banks	7	70	12	- 35	- 15	145	- 11	- 11	- 23	- 22
	VI 2.	Other lending institutions	34	40	- 18	27	44	43	- 7	32	9	25
	VI 2.1.	Quebec savings banks	- 1	- 1	-	-	-	1	-	- 1	-	- 1
	VI 2.2.	Creditunions and caisses populaires	23	18	- 35	10	22	16	- 29	7	- 25	- 22
	VI 2.3.	Trust companies	1	5	4	1	4	- 2	4	7	5	11
	VI 2.4.	Mortgage loan companies	- 2	6	-	-	1	15	-	3	-	3
	VI 2.5.	Sales finance and consumer loan companies	13	12	13	16	17	13	18	16	29	34
VII		Insurance companies and pension funds	- 2	- 36	- 1	19	- 12	8	- 10	42	18	32
	VII 1.	Life insurance companies	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 13	- 21	- 30
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	4	- 6	8	31	9	23	8	56	39	64
	VII 4.	Pension funds	2	- 2	-	-	- 1	5	- 1	- 1	-	- 2
VIII		Other private financial institutions	55	50	29	30	14	10	29	33	59	62
	VIII 1.	Investment dealers	- 3	1	- 5	-	3	7	7	1	- 5	8
	VIII 2.	Mutual funds	- 4	4	- 41	5	- 12	2	2	4	- 36	6
	VIII 3.	Closed-end funds	- 1	1	- 2	- 2	- 1	1	- 1	- 1	- 4	- 2
	VIII 4.	Other, n.e.i.	63	44	77	27	24	-	21	29	104	50
IX		Public financial institutions	34	14	- 25	- 26	93	- 5	37	1	- 51	38
	IX 1.	Federal	21	3	- 41	- 42	67	- 20	16	- 23	- 83	- 7
	IX 2.	Provincial	13	11	16	16	26	15	21	24	32	45
X		Federal government	218	494	- 356	157	4	229	- 666	151	- 199	- 515
XI		Provincial and municipal governments	254	- 273	- 194	134	246	- 622	117	175	- 60	292
	XI 1.	Provincial	182	-	171	76	8	- 211	319	139	247	458
	XI 2.	Municipal	72	- 273	- 365	58	238	- 411	- 202	36	- 307	- 166
XII		Social security	290	207	271	342	300	231	304	414	613	718
	XII 1.	Federal	225	162	211	263	224	190	252	333	474	585
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	133
XIII		Rest of the world.....	17	195	4	- 201	- 409	- 527	- 106	- 114	- 197	- 220

TABLE 7-11. Category, by Quarters, 1969-71
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Net change in assets.....	4,787	5,238	3,699	6,019	5,727	7,081	4,769	6,714	9,718	11,483
I		Persons	1,344	534	- 22	30	1,290	1,761	407	940	8	1,347
II		Unincorporated business	- 106	- 292	649	- 279	123	143	474	96	370	570
III		Non-financial private corporations	936	379	272	1,230	537	- 172	339	1,290	1,502	1,629
IV		Non-financial government enterprises	- 117	- 58	253	- 39	63	- 57	64	73	214	137
	IV 1.	Federal	- 92	- 10	134	38	- 13	- 27	74	46	172	120
	IV 2.	Provincial	- 25	- 49	119	- 77	76	- 30	- 10	27	42	17
	IV 3.	Municipal .....	..	1	..	..	..	..	..	..	..	..
V		The monetary authorities	61	322	351	960	247	620	59	191	1,311	250
	V 1.	Bank of Canada	58	123	- 161	226	- 84	553	- 255	295	65	40
	V 2.	Exchange fund account	- 55	152	495	723	280	- 32	397	- 93	1,218	304
	V 3.	Other	58	47	17	11	51	99	- 83	- 11	28	- 94
VI		Banks and similar lending institutions ...	416	1,155	267	1,439	665	2,106	1,763	2,074	1,706	3,837
	VI 1.	Chartered banks	- 191	572	- 179	903	393	1,802	1,073	1,694	724	2,767
	VI 2.	Other lending institutions	607	583	446	536	272	304	690	380	982	1,070
	VI 2.1.	Quebec savings banks	11	21	13	- 1	9	10	24	11	12	35
	VI 2.2.	Credit unions and caisses populaires	111	96	52	154	82	160	227	274	206	501
	VI 2.3.	Trust companies	217	160	358	169	114	167	362	27	527	389
	VI 2.4.	Mortgage loan companies	80	91	114	53	125	148	31	61	167	92
	VI 2.5.	Sales finance and consumer loan companies	188	215	- 91	161	- 58	- 181	46	7	70	53
VII		Insurance companies and pension funds	453	565	468	477	427	689	397	496	945	893
	VII 1.	Life insurance companies	149	149	175	161	148	197	155	150	336	305
	VII 2.	Fraternal benefit societies	--	- 1	--	- 1	--	- 1	--	- 1	- 1	- 1
	VII 3.	Fire and casualty insurance companies	81	60	24	115	118	66	16	85	139	101
	VII 4.	Pension funds	223	357	269	202	161	427	226	262	471	488
VIII		Other private financial institutions	- 19	128	195	170	156	7	232	- 189	365	43
	VIII 1.	Investment dealers	- 89	- 70	207	181	127	--	231	- 171	388	60
	VIII 2.	Mutual funds	47	7	- 18	- 59	30	- 27	8	- 32	- 77	- 24
	VIII 3.	Closed-end funds	- 9	4	14	30	4	- 2	- 2	- 8	44	- 10
	VIII 4.	Other, n.e.i.	32	187	- 8	18	- 5	36	- 5	22	10	17
IX		Public financial institutions	354	286	221	306	419	330	337	393	527	730
	IX 1.	Federal	207	190	130	132	254	231	211	211	262	422
	IX 2.	Provincial	147	96	91	174	165	99	126	182	265	308
X		Federal government	18	1,325	- 141	198	664	1,655	70	79	57	149
XI		Provincial and municipal governments ...	515	141	539	569	441	- 108	672	833	1,108	1,505
	XI 1.	Provincial government	483	237	452	510	356	- 31	557	755	962	1,312
	XI 2.	Municipal government	32	- 96	87	59	85	- 77	115	78	146	193
XII		Social security	290	207	271	342	300	231	304	414	613	718
	XII 1.	Federal	225	162	211	263	224	190	252	333	474	585
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	133
XIII		Rest of the world	642	546	376	616	395	- 124	- 349	24	992	- 325

TABLE 7-12. Category, by Quarters, 1969-71
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
	Net change in liabilities	4,787	5,238	3,699	6,019	5,727	7,081	4,739	6,714	9,718	11,483
I	Persons	24	485	- 632	- 22	323	1,029	- 41	610	- 654	569
II	Unincorporated business	1,400	- 555	271	- 37	989	- 85	94	548	234	642
III	Non-financial private corporations	1,221	1,094	822	1,357	599	192	838	1,609	2,179	2,447
IV	Non-financial government enterprises	317	300	412	94	369	51	79	355	506	434
	IV 1. Federal	91	66	189	- 26	- 7	- 81	124	70	163	194
	IV 2. Provincial	227	233	224	119	372	132	- 36	289	343	253
	IV 3. Municipal	- 1	1	- 1	1	4	..	- 9	- 4	-	- 13
V	The monetary authorities	63	322	352	957	245	620	60	191	1,309	251
	V 1. Bank of Canada	59	123	- 160	223	- 86	553	- 254	295	63	41
	V 2. Exchange fund account	- 54	152	495	723	280	- 32	397	- 93	1,218	304
	V 3. Other	58	47	17	11	51	99	- 83	- 11	28	- 94
VI	Banks and similar lending institutions	375	1,045	273	1,447	636	1,918	1,781	2,053	1,720	3,834
	VI 1. Chartered banks	- 198	502	- 191	938	408	1,657	1,084	1,705	747	2,789
	VI 2. Other lending institutions	573	543	464	509	228	261	697	348	973	1,045
	VI 2.1. Quebec savings banks	12	22	13	- 1	9	9	24	12	12	36
	VI 2.2. Credit unions and caisses populaires	88	78	87	144	60	144	256	267	231	523
	VI 2.3. Trust companies	216	155	354	168	110	169	358	20	522	378
	VI 2.4. Mortgage loan companies	82	85	114	53	124	133	31	58	167	89
	VI 2.5. Sales finance and consumer loan companies	175	203	- 104	145	- 75	- 194	28	- 9	41	19
VII	Insurance companies and pension funds	455	601	469	458	439	681	407	454	927	861
	VII 1. Life insurance companies	157	177	184	173	168	217	172	163	357	335
	VII 2. Fraternal benefit societies	-	- 1	-	- 1	-	- 1	-	- 1	- 1	- 1
	VII 3. Fire and casualty insurance companies	77	66	16	84	109	43	8	29	100	37
	VII 4. Pension funds	221	359	269	202	162	422	227	263	471	490
VIII	Other private financial institutions	- 74	78	166	140	142	- 3	203	- 222	306	- 19
	VIII 1. Investment dealers	- 86	- 71	212	181	124	- 7	224	- 172	393	52
	VIII 2. Mutual funds	51	3	23	- 64	42	- 29	6	- 36	- 41	- 30
	VIII 3. Closed-end funds	- 8	3	16	32	5	- 3	- 1	- 7	48	- 8
	VIII 4. Other, n.e.i.	- 31	143	- 85	- 9	- 29	36	- 26	- 7	- 94	- 33
IX	Public financial institutions	320	272	246	332	326	335	300	392	578	692
	IX 1. Federal	186	187	171	174	187	251	195	234	345	429
	IX 2. Provincial	134	85	75	158	139	84	105	158	233	263
X	Federal government	- 200	831	215	41	660	1,426	736	- 72	256	664
XI	Provincial and municipal governments	261	414	733	435	195	514	555	658	1,168	1,213
	XI 1. Provincial	301	237	281	434	348	180	238	616	715	854
	XI 2. Municipal	- 40	177	452	1	- 153	334	317	42	453	359
XII	Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	625	351	372	817	804	403	- 243	138	1,189	- 105

TABLE 7-13. Categories, by Quarters, 1969-71
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
XIII		Change in liabilities	- 5	162	527	781	225	129	167	7	1,308	174
		Rest of the world	- 5	162	527	781	225	129	167	7	1,308	174
V		Change in assets	- 5	162	527	781	225	129	167	7	1,308	174
		The monetary authorities	- 5	162	527	781	225	129	167	7	1,308	174
	V 1.	Bank of Canada	- 8	- 37	15	51	- 97	64	- 144	111	66	- 33
	V 2.	Exchange fund account	- 55	152	495	719	271	- 34	394	- 93	1,214	301
	V 3.	Other	58	47	17	11	51	99	- 83	- 11	28	- 94

TABLE 7-14. Categories, by Quarters, 1969-71
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
XIII		Change in liabilities	- 91	80	344	762	134	30	132	36	1,106	168
		Rest of the world	- 91	80	344	762	134	30	132	36	1,106	168
V		Change in assets	- 91	80	344	762	134	30	132	36	1,106	168
		The monetary authorities	- 91	80	344	762	134	30	132	36	1,106	168
	V 1.	Bank of Canada	- 8	- 37	15	51	- 97	64	- 144	111	66	- 33
	V 2.	Exchange fund account	- 82	120	325	708	233	- 35	275	- 78	1,033	197
	V 3.	Other	- 1	- 3	4	3	- 2	1	1	3	7	4

TABLE 7-15. Categories, by Quarters, 1969-71
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
XIII		Change in liabilities	86	82	40	8	53	98	- 84	- 82	48	- 166
		Rest of the world	86	82	40	8	53	98	- 84	- 82	48	- 166
V		Change in assets	86	82	40	8	53	98	- 84	- 82	48	- 166
		The monetary authorities	86	82	40	8	53	98	- 84	- 82	48	- 166
	V 2.	Exchange fund account	27	32	27	--	--	--	--	- 68	27	- 68
	V 3.	Other	59	50	13	8	53	98	- 84	- 14	21	- 98

TABLE 7-16. Categories, by Quarters, 1969-71
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
XIII		Change in liabilities	—	—	143	11	38	1	119	53	154	172
		Rest of the world	—	—	143	11	38	1	119	53	154	172
V	V 2.	Change in assets	—	—	143	11	38	1	119	53	154	172
		The monetary authorities	—	—	143	11	38	1	119	53	154	172
		Exchange fund account	—	—	143	11	38	1	119	53	154	172

TABLE 7-17. Categories, by Quarters, 1969-71
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars												
V	V 1.	Change in liabilities	992	1,093	51	1,280	1,305	2,508	979	2,149	1,331	3,128
		The monetary authorities	46	127	- 246	299	- 57	424	- 258	377	53	119
VI	VI 1.	Bank of Canada	46	127	- 246	299	- 57	424	- 258	377	53	119
		Banks and similar lending institutions	65	850	356	1,289	693	2,235	1,692	1,860	1,645	3,552
VI	VI 2.	Chartered banks	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
		Other lending institutions	311	356	493	434	255	429	650	407	927	1,057
VI	VI 2.1.	Quebec savings banks	12	22	13	- 1	9	9	24	10	12	34
		Credit unions and caisses populaires	99	73	115	126	71	155	254	256	241	510
VI	VI 2.3.	Trust companies	186	165	310	185	98	142	348	63	495	411
		Mortgage loan companies	14	96	55	124	77	123	24	78	179	102
VIII	VIII 4.	Other private financial institutions	1	2	--	1	3	2	- 1	3	1	2
		Other, n.e.i.	1	2	--	1	3	2	- 1	3	1	2
IX	IX 2.	Public financial institutions	8	8	- 14	14	1	1	5	6	--	11
		Provincial	8	8	- 14	14	1	1	5	6	--	11
X	X 1.	Federal government	8	2	- 9	--	11	4	10	- 10	9	--
		Rest of the world	864	104	- 54	- 323	654	- 158	- 469	- 87	377	- 556
XIII		Change in assets	992	1,093	51	1,280	1,305	2,508	979	2,149	1,331	3,128
		Persons	1,088	78	930	1,429	1,025	924	1,128	1,400	2,359	2,528
III	III 1.	Non-financial private corporations	- 3	121	- 354	- 43	77	326	- 133	218	- 397	85
		Non-financial government enterprises	- 76	- 43	120	- 67	11	- 4	- 30	43	53	13
IV	IV 1.	Federal	- 66	13	11	6	- 19	9	27	5	17	32
		Provincial	- 10	- 56	109	- 73	30	- 13	- 57	38	36	- 19
VI	VI 1.	Municipal	--	--	--	--	--	--	--	--	--	--
		Banks and similar lending institutions	- 13	179	- 66	60	111	314	461	- 92	6	369
VI	VI 2.	Chartered banks	27	115	- 85	- 7	58	102	359	- 14	92	345
		Other lending institutions	- 40	64	19	67	53	212	102	- 78	86	24
VI	VI 2.1.	Quebec savings banks	- 2	1	4	3	- 2	3	5	- 3	7	2
		Credit unions and caisses populaires	17	--	- 62	- 10	13	35	111	- 39	52	72
VI	VI 2.2.	Trust companies	- 56	53	- 47	87	14	139	- 4	- 62	40	- 66
		Mortgage loan companies	- 6	- 12	9	- 19	21	18	6	22	10	28
VI	VI 2.4.	Sales finance and consumer loan companies	7	22	- 9	6	7	23	- 16	4	3	- 12
		Insurance companies and pension funds	49	109	- 87	31	127	168	- 169	- 18	56	- 187
VII	VII 1.	Life insurance companies	- 7	55	- 46	- 12	33	45	- 52	8	58	- 44
		Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
VII	VII 2.	Fire and casualty insurance companies	19	23	- 38	5	45	27	- 36	- 14	33	- 50
		Pension funds	37	31	- 4	38	49	96	- 82	- 12	34	- 94
VIII	VIII 3.	Other private financial institutions	40	- 14	- 46	85	- 78	- 58	- 99	38	39	- 61
		Investment dealers	- 22	30	- 3	- 29	9	39	- 25	24	32	- 1
VIII	VIII 4.	Mutual funds	30	- 65	- 6	99	- 60	- 113	- 50	- 13	93	- 63
		Closed-end funds	- 3	--	- 6	7	1	- 5	- 3	- 2	1	- 5
IX	IX 1.	Other, n.e.i.	35	21	- 31	8	- 28	21	- 21	29	23	8
		Public financial institutions	16	- 30	- 27	66	- 23	- 20	44	- 8	39	36
IX	IX 2.	Federal	- 2	9	- 3	9	- 9	2	11	- 14	6	- 3
		Provincial	18	- 39	- 24	57	- 14	- 22	33	6	33	39
X	X 1.	Federal government	- 236	775	- 729	- 465	41	1,245	- 468	149	- 1,194	- 319
		Provincial and municipal governments	144	- 134	284	151	7	- 348	194	396	435	590
XI	XI 1.	Provincial	122	- 2	223	127	- 27	- 243	113	310	350	423
		Municipal	22	- 136	61	24	34	- 105	81	86	85	167
XIII		Rest of the world	- 17	52	26	33	7	- 39	51	23	59	74

TABLE 7-18. Categories, by Quarters, 1969-71
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	- 191	623	- 373	1,153	393	2,234	794	1,820	780	2,614
V		The monetary authorities	46	127	- 246	299	- 57	424	- 258	377	53	119
	V 1.	Bank of Canada	46	127	- 246	299	- 57	424	- 258	377	53	119
VI		Banks and similar lending institutions	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
	VI 1.	Chartered banks	- 246	494	- 137	855	438	1,806	1,042	1,453	718	2,495
X		Federal government	9	2	10	- 1	12	4	10	- 10	9	--
		Change in assets	- 191	623	- 373	1,153	393	2,234	794	1,820	780	2,614
I		Persons	121	- 436	311	1,380	232	574	784	1,275	1,691	2,059
III		Non-financial private corporations	- 56	13	- 110	- 54	- 17	227	3	96	164	99
IV		Non-financial government enterprises	- 116	30	29	22	18	27	- 34	21	51	- 13
	IV 1.	Federal	- 66	13	10	6	- 19	9	27	2	16	29
	IV 2.	Provincial	- 50	17	19	16	37	18	- 61	19	35	- 42
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 66	166	- 29	11	81	292	462	- 78	18	384
	VI 1.	Chartered banks	27	115	- 85	- 7	58	102	359	- 14	92	345
	VI 2.	Other lending institutions	- 93	51	56	18	23	190	103	- 64	74	39
	VI 2.1.	Quebec savings banks	- 2	1	4	3	- 2	- 3	5	- 3	7	2
	VI 2.2.	Credit unions and caisses populaires	4	3	52	- 9	14	31	108	- 43	43	65
	VI 2.3.	Trust companies	- 87	33	- 6	48	- 19	122	- 4	- 39	42	- 43
	VI 2.4.	Mortgage loan companies	- 4	- 8	12	- 23	18	11	10	16	11	26
	VI 2.5.	Sales finance and consumer loan companies	- 4	22	- 6	- 1	12	29	- 16	5	7	- 11
VII		Insurance companies and pension funds	31	91	- 87	35	94	181	- 146	- 2	52	- 148
	VII 1.	Life insurance companies	- 7	55	- 47	- 12	34	43	- 52	8	59	- 44
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
	VII 3.	Fire and casualty insurance companies	14	24	- 38	6	32	29	- 30	- 19	32	- 49
	VII 4.	Pension funds	24	12	- 3	41	28	109	- 65	9	38	- 56
VIII		Other private financial institutions	- 5	- 26	- 15	72	- 36	- 35	- 75	18	57	- 57
	VIII 1.	Investment dealers	- 18	27	8	- 33	11	41	- 29	29	25	--
	VIII 2.	Mutual funds	39	- 75	- 1	94	- 36	- 94	- 39	- 23	93	- 62
	VIII 3.	Closed-end funds	- 7	2	- 5	2	3	- 1	- 1	- 1	3	- 2
	VIII 4.	Other, n.e.i.	- 19	20	- 17	9	- 14	19	- 6	13	8	7
IX		Public financial institutions	7	- 4	- 24	17	- 4	- 1	20	- 13	7	7
	IX 1.	Federal	- 2	9	- 3	9	- 9	2	11	- 14	6	- 3
	IX 2.	Provincial	9	- 13	- 21	8	5	- 3	9	1	13	10
X		Federal government	- 233	772	- 731	- 466	44	1,243	- 466	149	- 1,197	- 317
XI		Provincial and municipal governments	136	- 30	257	99	- 26	- 234	191	331	356	522
	XI 1.	Provincial	131	20	252	59	- 8	- 208	149	245	311	394
	XI 2.	Municipal	5	- 50	5	40	- 18	- 26	42	86	45	128
XIII		Rest of the world	- 10	47	26	37	7	- 40	55	23	63	78

TABLE 7-19. Categories, by Quarters, 1969-71
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	319	366	478	450	258	432	654	416	928	1,070
VI		Banks and similar lending institutions	311	356	493	434	255	429	650	407	927	1,057
	VI 2.	Other lending institutions	311	356	493	434	255	429	650	407	927	1,057
	VI 2.1.	Quebec savings banks	12	22	13	- 1	9	9	24	10	12	34
	VI 2.2.	Credit unions and caisses populaires	99	73	115	126	71	155	254	256	241	510
	VI 2.3.	Trust companies	186	165	310	185	98	142	348	63	495	411
	VI 2.4.	Mortgage loan companies	14	96	55	124	77	123	24	78	179	102
VIII		Other private financial institutions	1	2	-	1	3	2	- 1	3	1	2
	VIII 4.	Other, n.e.i.	1	2	-	1	3	2	- 1	3	1	2
IX		Public financial institutions	8	8	- 14	14	1	1	5	6	-	11
	IX 2.	Provincial	8	8	- 14	14	1	1	5	6	-	11
X		Federal government	- 1	-	- 1	1	-	-	-	-	-	-
		Change in assets	319	366	478	450	258	432	654	416	928	1,070
I		Persons	320	385	513	326	226	463	671	343	839	1,014
III		Non-financial private corporations	-	39	- 34	26	51	56	- 18	- 10	- 8	- 28
IV		Non-financial government enterprises	- 8	- 29	6	- 19	4	9	9	9	20	18
	IV 2.	Provincial	- 8	- 29	14	6	- 19	4	9	9	20	18
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	29	- 12	7	- 5	- 10	- 3	14	11	2	25
	VI 2.	Other lending institutions	29	- 12	7	- 5	- 10	- 3	14	11	2	25
	VI 2.2.	Credit unions and caisses populaires	13	- 3	10	- 1	- 1	4	3	4	9	7
	VI 2.3.	Trust companies	12	- 6	- 1	- 3	- 9	- 4	6	5	- 4	11
	VI 2.4.	Mortgages loan companies	1	-	- 1	-	-	- 3	5	2	- 1	7
	VI 2.5.	Sales finance and consumer loan companies	3	- 3	- 1	- 1	-	-	-	-	- 2	-
VII		Insurance companies and pension funds	18	17	1	- 4	33	- 13	- 22	- 16	- 3	- 38
	VII 1.	Life insurance companies	-	-	1	-	- 1	2	-	-	1	-
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	13	- 2	1	- 1	13	- 2	- 5	5	-	-
	VII 4.	Pension funds	13	19	- 1	- 3	21	- 13	- 17	- 21	- 4	- 38
VIII		Other private financial institutions	- 22	8	6	- 2	11	- 18	1	- 11	4	- 10
	VIII 1.	Investment dealers	- 5	6	- 5	- 1	3	- 2	5	- 6	- 6	- 1
	VIII 2.	Mutual funds	- 19	4	- 4	12	- 14	- 3	- 1	- 4	- 4	- 7
	VIII 3.	Closed-end funds	2	- 1	1	4	- 3	- 3	- 1	- 1	5	- 2
	VIII 4.	Other, n.e.i.	-	- 1	10	- 1	- 1	1	-	-	9	-
IX		Public financial institutions	9	- 26	- 3	49	- 19	- 19	24	5	46	29
	IX 2.	Provincial	9	- 26	- 3	49	- 19	- 19	24	5	46	29
XI		Provincial and municipal governments	- 20	- 21	- 26	58	- 15	- 39	- 21	85	32	64
	XI 1.	Provincial	- 12	- 15	- 32	62	- 20	- 30	- 35	66	30	31
	XI 2.	Municipal	- 8	- 6	6	- 4	5	- 9	14	19	2	33
XIII		Rest of the world	- 7	5	-	- 4	-	1	- 4	-	- 4	- 4

TABLE 7-20. Categories, by Quarters, 1969-71
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	864	104	- 54	- 323	654	- 158	- 469	- 87	- 377	- 556
XIII		Rest of the world	864	104	- 54	- 323	654	- 158	- 469	- 87	- 377	- 556
		Change in assets	864	104	- 54	- 323	654	- 158	- 469	- 87	- 377	- 556
I		Persons	647	129	106	- 277	567	- 113	- 327	- 218	- 171	- 545
III		Non-financial private corporations	53	69	- 210	- 15	43	- 118	132	- 225	14	14
IV		Non-financial government enterprises	48	- 44	77	95	12	- 35	- 5	13	- 18	8
	IV 1.	Federal	-	-	1	-	-	-	-	3	1	3
	IV 2.	Provincial	48	- 44	76	- 95	12	- 35	- 5	10	- 19	5
VI		Banks and similar lending institutions	24	25	- 44	54	40	25	- 15	- 25	10	- 40
	VI 2.	Other lending institutions	24	25	- 44	54	40	25	- 15	- 25	10	- 40
	VI 2.2.	Credit unions and caisses populaires	-	-	-	-	-	-	-	-	-	-
	VI 2.3.	Trust companies	19	26	- 40	42	42	21	- 6	- 28	2	- 34
	VI 2.4.	Mortgage loan companies	- 3	- 4	2	4	3	10	- 9	4	2	- 5
	VI 2.5.	Sales finance and consumer loan companies	8	3	- 2	8	- 5	- 6	-	- 1	6	- 1
VII		Insurance companies and pension funds	-	1	- 1	-	-	-	- 1	-	- 1	- 1
	VII 3.	Fire and casualty insurance companies	-	1	- 1	-	-	-	- 1	-	- 1	- 1
VIII		Other private financial institutions	67	4	- 37	15	- 53	- 5	- 25	31	- 22	6
	VIII 1.	Investment dealers	1	- 3	6	5	- 5	-	- 1	1	- 1	-
	VIII 2.	Mutual funds	10	6	- 5	9	- 36	- 5	- 8	14	4	6
	VIII 3.	Closed-end funds	2	- 1	- 2	1	- 13	- 1	- 1	16	- 24	- 1
	VIII 4.	Other, n.e.i.	54	2	- 24	-	- 3	- 2	- 2	-	3	- 2
X		Federal government	- 3	3	2	- 1	- 3	-	15	- 20	47	4
XI		Provincial and municipal governments	28	- 83	53	- 6	48	- 75	- 24	- 20	9	- 2
	XI 1.	Provincial	3	- 3	3	6	1	- 5	- 1	- 1	9	- 2
	XI 2.	Municipal	25	- 80	50	- 12	47	- 70	25	- 19	38	6

TABLE 7-23. Categories, by Quarters, 1969-71
Payables and Receivables, Sector and Subsector Transactions
 (Financial Accounts, Categories 3321 and 2321)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			million's of dollars									
		Change in liabilities	400	- 137	713	586	391	- 572	- 26	734	1,299	708
II		Unincorporated business	238	- 606	585	601	279	- 667	- 30	639	1,186	609
III		Non-financial private corporations	209	454	- 110	136	206	66	- 166	341	26	175
IV		Non-financial government enterprises	- 13	72	- 1	14	2	45	- 85	- 16	- 15	- 102
	IV 1.	Federal	- 16	58	- 31	- 13	- 4	102	- 117	3	- 44	- 114
	IV 2.	Provincial .....	..	..	..	..	..	..	..	..	..	..
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
	VI 2.	Other lending institutions	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	4	- 1	- 2	1	1	- 3	- 5	1	- 1	- 4
VII		Insurance companies and pension funds	- 3	4	- 1	- 4	8	13	-	-	- 5	-
VIII	VII 3.	Fire and casualty insurance companies	- 3	4	- 1	- 4	8	13	-	-	- 5	-
	VIII 2.	Other private financial institutions	9	- 20	24	- 38	29	- 21	7	- 19	- 14	- 12
	VIII 3.	Mutual funds	- 1	1	- 1	13	2	5	2	- 2	- 12	4
	VIII 4.	Closed-end funds	2	2	- 4	5	3	- 6	- 1	8	1	7
IX		Other n.e.i.	2	2	- 3	5	2	4	- 5	10	2	5
	IX 1.	Public financial institutions	2	2	- 3	5	2	4	- 5	10	2	5
	IX 2.	Federal .....	..	..	- 1	-	1	2	4	- 2	- 1	2
X		Provincial	- 3	4	159	- 143	- 15	11	170	- 166	16	4
XI		Federal government	- 42	- 46	63	42	- 122	- 22	85	- 54	105	31
	XI 1.	Provincial and municipal governments	- 47	- 51	58	37	- 127	- 27	80	- 59	95	21
	XI 2.	Municipal	5	5	5	5	5	5	5	5	10	10
		Change in assets	400	- 137	713	586	391	- 572	- 26	734	1,299	708
III		Non-financial private corporations	417	- 121	534	591	360	- 511	- 89	722	1,125	633
IV		Non-financial government enterprises	6	- 11	66	- 35	19	14	43	- 3	31	8
	IV 1.	Federal	- 11	- 39	3	- 18	16	34	3	- 20	- 15	- 17
	IV 2.	Provincial .....	..	..	..	..	..	..	..	..	..	..
	IV 3.	Municipal	5	- 45	35	53	- 17	- 77	3	84	88	87
VII		Insurance companies and pension funds .....	..	..	..	..	..	..	..	..	..	..
	VII 2.	Fraternal benefit societies	5	- 41	36	39	- 4	- 43	15	64	75	79
	VII 3.	Fire and casualty insurance companies	- 17	- 4	- 1	14	- 13	- 34	- 12	20	13	8
VIII	VII 4.	Pension funds	- 24	29	10	- 50	18	1	4	- 23	- 40	- 19
	VIII 1.	Other private financial institutions .....	..	..	..	..	..	..	..	..	..	..
	VIII 2.	Investment dealers	- 22	28	11	- 52	3	- 2	1	- 6	- 41	- 5
	VIII 3.	Mutual funds	- 1	1	- 1	1	-	1	3	- 2	- 3	1
	VIII 4.	Closed-end funds	- 2	1	-	3	15	- 1	-	15	3	11
IX		Other n.e.i.	3	4	22	5	3	- 7	- 24	- 1	27	- 23
	IX 1.	Public financial institutions	3	4	22	5	3	- 7	- 24	- 1	27	- 23
	IX 2.	Federal .....	..	..	..	..	..	..	..	..	..	..
		Provincial	- 1	- 1	- 1	1	-	-	2	- 1	-	1
X		Federal government	- 6	7	47	21	7	8	35	- 14	68	21
XI		Provincial and municipal governments	- 7	6	46	20	6	7	34	- 15	66	19
	XI 1.	Provincial	1	1	1	1	1	1	1	1	2	2
	XI 2.	Municipal .....	..	..	..	..	..	..	..	..	..	..

TABLE 7-24. Categories, by Quarters, 1969-71
Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
millions of dollars												
		Change in liabilities	- 84	655	198	80	146	228	714	429	278	1,143
I		Persons	- 183	82	- 283	- 389	124	666	150	78	- 672	228
II		Unincorporated business	- 105	325	7	219	- 54	- 296	579	- 10	226	569
III		Non-financial private corporations	263	52	105	284	114	- 367	- 56	71	389	15
IV		Non-financial government enterprises	121	- 54	97	- 107	- 40	- 139	- 46	18	- 10	- 28
	IV 1.	Federal	123	- 23	49	- 100	- 28	- 75	- 36	18	- 51	- 18
	IV 2.	Provincial	- 2	- 31	48	- 7	- 12	- 64	- 10	-	41	- 10
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 22	126	- 170	- 65	- 41	83	- 92	- 17	- 235	- 109
	VI 1.	Chartered banks	- 22	- 3	- 1	-	-	-	2	- 2	- 1	-
	VI 2.	Other lending institutions	- 22	129	- 169	- 65	- 41	83	- 94	- 15	- 234	- 109
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-	-	-	-	-
	VI 2.2.	Credit unions and caisses populaires	- 12	4	- 31	14	- 13	- 12	2	4	- 17	6
	VI 2.3.	Trust companies	1	- 4	1	- 12	- 1	5	6	- 14	- 11	- 8
	VI 2.4.	Mortgage loan companies	29	10	46	- 78	21	13	- 18	- 22	- 32	- 40
	VI 2.5.	Sales finance and consumer loan companies	- 40	119	- 185	11	- 48	87	- 84	17	- 174	- 67
VIII		Other private financial institutions	- 71	2	150	55	59	109	- 108	129	205	21
	VIII 1.	Investment dealers	- 71	14	157	47	74	102	- 106	122	204	16
	VIII 2.	Mutual funds	- 6	- 1	- 1	-	-	-	-	-	- 2	-
	VIII 3.	Closed-end funds	- 9	4	2	2	3	2	- 6	- 5	4	- 11
	VIII 4.	Other, n.e.i.	15	- 15	- 8	7	- 18	5	4	12	- 1	16
IX		Public financial institutions	- 2	- 17	13	11	17	- 14	10	19	24	29
	IX 1.	Federal	- 15	- 8	-	4	6	- 9	4	19	4	23
	IX 2.	Provincial	17	- 9	13	7	11	- 5	6	-	20	6
X		Federal government	- 19	- 41	- 12	- 8	3	- 37	1	- 3	- 20	- 2
XI		Provincial and municipal governments	- 78	203	276	- 8	- 136	191	227	44	268	271
	XI 1.	Provincial	22	100	- 20	57	76	10	4	70	37	74
	XI 2.	Municipal	- 100	103	296	- 65	- 212	181	223	- 26	231	197
XIII		Rest of the world	8	- 23	15	88	100	32	49	100	103	149
		Change in assets	- 84	655	198	80	146	228	714	429	278	1,143
III		Non-financial private corporations	- 19	- 39	- 10	- 35	1	-	-	- 3	- 45	- 3
IV		Non-financial government enterprises	- 46	- 21	67	12	15	- 28	6	38	79	44
	IV 1.	Federal	- 47	- 21	67	12	15	- 28	6	38	79	44
	IV 2.	Provincial	1	-	-	-	-	-	-	-	-	-
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	-	1	- 1	-	-	-	2	- 2	- 1	-
	V 1.	Bank of Canada	-	1	- 1	-	-	-	2	- 2	- 1	-
VI		Banks and similar lending institutions	29	484	88	- 256	- 67	354	205	446	- 168	651
	VI 1.	Chartered banks	62	378	- 15	- 273	25	469	45	378	- 288	423
	VI 2.	Other lending institutions	- 33	106	103	17	- 92	- 115	160	68	120	228
	VI 2.1.	Quebec savings banks	- 1	4	- 1	2	-	2	- 5	5	1	-
	VI 2.2.	Credit unions and caisses populaires	- 5	7	1	5	- 2	13	- 8	13	6	-
	VI 2.3.	Trust companies	- 5	33	5	- 38	36	3	-	- 27	- 33	- 27
	VI 2.4.	Mortgage loan companies	- 1	1	1	3	4	- 4	- 2	- 3	4	-
	VI 2.5.	Sales finance and consumer loan companies	- 31	61	97	45	- 130	- 129	175	80	142	257
VII		Insurance companies and pension funds	1	1	1	-	1	1	1	-	1	-
	VII 2.	Fraternal benefit societies	1	1	1	-	1	1	1	-	1	-
VIII		Other private financial institutions	- 109	- 52	23	45	83	- 70	323	- 269	68	54
	VIII 1.	Investment dealers	- 113	- 53	32	62	107	- 66	296	- 293	94	54
	VIII 4.	Other, n.e.i.	4	1	- 9	- 17	- 24	- 4	27	24	- 26	-
IX		Public financial institutions	86	118	43	95	96	91	100	91	138	19
	IX 1.	Federal	46	64	19	47	48	59	71	39	66	110
	IX 2.	Provincial	40	54	24	48	48	32	29	52	72	8
X		Federal government	- 15	53	2	91	21	18	48	123	93	17
XI		Provincial and municipal governments	6	13	21	5	11	23	39	25	26	6
	XI 1.	Provincial	8	13	20	5	11	23	40	25	25	6
	XI 2.	Municipal	- 2	-	1	-	-	-	- 1	-	1	-
XIII		Rest of the world	- 17	97	- 36	123	- 15	- 161	- 10	- 20	87	- 30

TABLE 7-25. Categories, by Quarters, 1969-71

Bank Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	62	378	- 15	- 273	25	469	45	378	- 288	423
I		Persons	- 183	82	- 283	- 389	124	666	150	78	- 672	228
II		Unincorporated business	4	- 21	- 28	43	69	12	33	128	15	161
III		Non-financial private corporations	247	111	113	246	83	- 403	20	91	359	111
IV		Non-financial government enterprises	143	4	73	- 104	- 81	- 91	- 17	- 31	- 31	- 48
	IV 1.	Federal	121	- 20	57	- 104	- 73	- 77	21	- 25	- 47	- 4
	IV 2.	Provincial	22	24	16	--	- 8	- 14	- 38	- 6	16	- 44
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 27	95	- 153	- 28	- 54	81	- 62	--	- 181	- 62
	VI 2.	Other lending institutions	- 27	95	- 153	- 28	- 54	81	- 62	--	- 181	- 62
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	- 7	1	- 23	6	- 9	- 5	--	- 1	- 17	- 1
	VI 2.3.	Trust companies	1	- 5	3	5	--	- 2	2	- 3	8	- 1
	VI 2.4.	Mortgage loan companies	11	6	8	- 39	- 1	- 4	27	- 20	- 31	7
	VI 2.5.	Sales finance and consumer loan companies	- 32	93	- 141	--	- 44	92	- 91	24	- 141	- 67
VIII		Other private financial institutions	- 25	7	105	59	36	142	- 142	75	164	- 67
	VIII 1.	Investment dealers	- 31	17	120	52	41	136	- 138	69	172	- 69
	VIII 2.	Mutual funds	- 3	--	--	- 1	--	--	--	--	- 1	--
	VIII 3.	Closed-end funds	- 8	5	- 5	3	4	2	- 6	- 6	- 2	- 12
	VIII 4.	Other, n.e.i.	17	- 15	- 10	5	- 9	4	2	12	- 5	14
IX		Public financial institutions	- 3	- 22	9	6	12	- 18	4	20	15	24
	IX 1.	Federal	- 15	- 8	--	4	6	- 9	4	19	4	23
	IX 2.	Provincial	12	- 14	9	2	6	- 9	--	1	11	1
XI		Provincial and municipal governments	- 94	122	149	- 106	- 164	80	59	17	43	76
	XI 1.	Provincial	- 4	62	- 57	29	25	- 30	- 83	23	- 28	- 60
	XI 2.	Municipal	- 90	60	206	- 135	- 189	110	142	- 6	71	136
		Change in assets	62	378	- 15	- 273	25	469	45	378	- 288	423
VI		Banks and similar lending institutions	62	378	- 15	- 273	25	469	45	378	- 288	423
	VI 1.	Chartered banks	62	378	- 15	- 273	25	469	45	378	- 288	423

TABLE 7-26. Categories, by Quarters, 1969-71

Other Loans, Sector and Subsector Transactions

(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	- 146	277	213	353	121	- 241	669	51	566	720
II		Unincorporated business	- 109	346	35	176	- 123	- 308	546	- 138	211	408
III		Non-financial private corporations	16	- 59	- 8	38	31	36	- 76	- 20	30	- 96
IV		Non-financial government enterprises	- 22	- 58	24	- 3	41	- 48	- 29	49	21	20
	IV 1.	Federal	2	- 3	- 8	4	45	2	- 57	43	- 4	- 14
	IV 2.	Provincial	- 24	- 55	32	- 7	- 4	- 50	28	6	25	34
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	5	31	- 17	- 37	13	2	- 30	- 17	- 54	- 47
	VI 1.	Chartered banks	- -	- 3	- 1	- -	- -	- -	- 2	- 2	- 1	- -
	VI 2.	Other lending institutions	5	34	- 16	- 37	13	2	- 32	- 15	- 53	- 47
	VI 2.2.	Credit unions and caisses populaires	- 5	3	- 8	8	- 4	- 7	2	5	- -	7
	VI 2.3.	Trust companies	- -	1	- 2	- 17	- 1	- 3	4	- 11	- 19	- 7
	VI 2.4.	Mortgage loan companies	18	4	38	- 39	22	17	- 45	- 2	- 1	- 47
	VI 2.5.	Sales finance and consumer loan companies	- 8	26	- 44	11	- 4	- 5	7	- 7	- 33	- -
VIII		Other private financial institutions	- 46	- 5	45	- 4	23	- 33	34	54	41	81
	VIII 1.	Investment dealers	- 40	- 3	37	- 5	33	- 34	32	53	32	81
	VIII 2.	Mutual funds	- 3	- 1	- 1	- -	- -	- -	- -	- -	- 1	- -
	VIII 3.	Closed-end funds	- 1	- 1	7	- 1	- 1	- -	- -	- -	1	6
	VIII 4.	Other, n.e.i.	- 2	- -	2	2	- 9	1	2	- -	4	7
IX		Public financial institutions	5	5	4	5	5	4	6	- 1	9	9
	IX 2.	Provincial	5	5	4	5	5	4	6	- 1	9	9
X		Federal government	- 19	- 41	- 12	- 8	3	- 37	1	- 3	- 20	- -
XI		Provincial and municipal governments	16	81	127	98	28	111	168	27	225	197
	XI 1.	Provincial	26	38	37	28	51	40	87	47	65	13
	XI 2.	Municipal	- 10	43	90	70	- 23	71	81	- 20	160	6
XIII		Rest of the world	8	- 23	15	88	100	32	49	100	103	14
		Change in assets	- 146	277	213	353	121	- 241	669	51	566	720
III		Non-financial private corporations	- 19	- 39	- 10	- 35	1	- -	- -	- 3	- 45	- -
IV		Non-financial government enterprises	- 46	- 21	67	12	15	- 28	6	38	79	4
	IV 1.	Federal	- 47	- 21	67	12	15	- 28	6	38	79	4
	IV 2.	Provincial	1	- -	- -	- -	- -	- -	- -	- -	- -	- -
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- -	1	- 1	- -	- -	- -	2	- 2	- 1	- -
	V 1.	Bank of Canada	- -	1	- 1	- -	- -	- -	2	- 2	- 1	- -
VI		Banks and similar lending institutions	- 33	106	103	17	- 92	- 115	160	68	120	22
	VI 2.	Other lending institutions	- 33	106	103	17	- 92	- 115	160	68	120	22
	VI 2.1.	Quebec savings banks	- 1	4	- 1	2	- -	2	- 5	5	1	- -
	VI 2.2.	Credit unions and caisses populaires	- 5	7	1	5	- 2	13	- 8	13	6	- -
	VI 2.3.	Trust companies	5	33	5	- 38	36	3	- -	- 27	- 33	- 2
	VI 2.4.	Mortgage loan companies	- 1	1	1	3	4	- 4	- 2	- 3	4	- -
	VI 2.5.	Sales finance and consumer loan companies	- 31	61	97	45	- 130	- 129	175	80	142	25
VII		Insurance companies and pension funds	1	1	1	- -	1	1	1	- -	1	- -
	VII 2.	Fraternal benefit societies	1	1	1	- -	1	1	1	- -	1	- -
VIII		Other private financial institutions	- 109	- 52	23	45	83	- 70	323	- 269	68	5
	VIII 1.	Investment dealers	- 113	- 53	32	62	107	- 66	296	- 293	94	- -
	VIII 4.	Other, n.e.i.	4	1	- 9	- 17	- 24	- 4	27	24	- 26	- -
IX		Public financial institutions	86	118	43	95	96	91	100	91	138	19
	IX 1.	Federal	46	64	19	47	48	59	71	39	66	11
	IX 2.	Provincial	40	54	24	48	48	32	29	52	72	8
X		Federal government	- 15	53	2	91	21	18	48	123	93	17
XI		Provincial and municipal governments	6	13	21	5	11	23	39	25	26	- -
	XI 1.	Provincial	8	13	20	5	11	23	40	25	25	- -
	XI 2.	Municipal	- 2	- -	1	- -	- -	- -	- 1	- -	1	- -
XIII		Rest of the world	- 17	97	- 36	123	- 15	- 161	- 10	- 20	87	- -

TABLE 7-27. Categories, by Quarters, 1969-71
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
	Change in liabilities	30	--	--	410	160	160	110	65	410	175
X	Federal government	30	--	--	410	160	160	110	65	410	175
	Change in assets	30	--	--	410	160	160	110	65	410	175
I	Persons	37	- 69	- 72	- 16	- 6	38	- 68	- 1	56	- 69
III	Non-financial private corporations	- 38	47	- 65	38	- 41	- 8	77	- 2	- 27	75
IV	Non-financial government enterprises	- 2	3	14	- 3	2	- 2	--	9	11	9
	Federal	- 2	3	9	- 2	2	- 2	--	9	11	9
	Provincial	--	--	5	- 5	--	--	--	--	--	--
	Municipal	--	--	--	--	--	--	--	--	--	--
V	The monetary authorities	94	75	- 74	- 44	103	159	50	36	- 118	86
	Bank of Canada	94	75	- 74	- 44	103	159	50	36	- 118	86
VI	Banks and similar lending institutions	- 53	- 41	77	419	93	- 34	81	- 7	496	74
	Chartered banks	- 56	- 77	110	436	77	- 21	84	- 11	546	73
	Other lending institutions	3	36	- 33	- 17	16	- 13	- 3	4	- 50	1
	VI 2.2. Credit unions and caisses populaires	--	--	- 1	--	6	- 5	- 2	- 3	- 11	- 1
	VI 2.3. Trust companies	- 6	- 2	- 1	- 10	-	-	-	-	-	-
	VI 2.4. Mortgage loan companies	- 5	12	- 2	- 7	10	- 8	- 5	5	- 9	--
	VI 2.5. Sales finance and consumer loan companies	2	26	- 30	--	--	--	--	2	- 30	2
VII	Insurance companies and pension funds	- 9	11	- 10	- 2	-	-	-	-	-	-
	Life insurance companies	- 9	2	1	- 1	3	- 4	- 2	- 2	- 12	--
III	Fire and casualty insurance companies	--	9	- 11	- 1	--	- 2	- 2	- 2	- 12	--
	Other private financial institutions	- 9	- 41	- 6	23	30	37	- 26	36	17	10
VIII	Investment dealers	- 8	- 43	- 6	26	29	36	- 24	36	20	12
	Mutual funds	--	2	- 2	- 1	1	--	- 1	--	3	- 1
	Closed-end funds	- 1	--	1	- 1	--	1	- 1	--	--	- 1
	Other, n.e.i.	--	--	1	- 1	--	--	--	--	--	--
IX	Public financial institutions	--	--	1	--	3	- 2	- 1	2	1	1
	Federal	--	--	1	--	3	- 2	- 1	2	1	1
X	Federal government	4	- 4	--	1	5	1	- 8	--	1	- 8
XI	Provincial and municipal governments	1	--	--	--	--	- 9	2	- 2	--	--
	Provincial	1	--	--	--	--	- 9	--	--	--	--
	Municipal	--	--	--	--	--	--	2	- 2	--	--
XIII	Rest of the world	5	19	- 9	- 6	- 44	- 14	1	- 4	- 15	- 3

TABLE 7-28. Categories, by Quarters, 1969-71
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
	Change in liabilities	206	141	115	129	- 126	- 252	161	120	244	281
III	Non-financial private corporations	39	64	54	161	- 155	- 20	225	198	215	423
VI	Banks and similar lending institutions	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
	Other lending institutions	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
	Sales finance and consumer loan companies	138	38	80	- 35	32	- 217	- 48	- 61	45	- 109
VIII	Other private financial institutions	29	39	- 19	3	- 3	- 15	- 16	- 17	- 16	- 33
	Other, n.e.i.	29	39	- 19	3	- 3	- 15	- 16	- 17	- 16	- 33
	Change in assets	206	141	115	129	- 126	- 252	161	120	244	281
I	Persons	145	105	- 384	- 15	- 136	- 394	107	60	- 399	167
III	Non-financial private corporations	22	54	132	- 39	- 71	68	- 1	- 32	93	- 33
IV	Non-financial government enterprises	- 4	- 1	- 3	5	- 5	2	- 7	- 11	2	- 18
	Provincial	- 4	- 1	- 3	5	- 5	2	- 7	- 11	2	- 18
V	The monetary authorities	- 4	3	- 2	2	- 3	--	--	--	--	--
	Bank of Canada	- 4	3	- 2	2	- 3	--	--	--	--	--
VI	Banks and similar lending institutions	46	- 49	214	13	- 3	- 24	200	- 128	227	72
	Other lending institutions	46	- 49	214	13	- 3	- 24	200	- 128	227	72
	VI 2.3. Trust companies	53	- 41	163	29	- 58	- 50	173	- 77	192	96
	VI 2.4. Mortgage loan companies	- 3	- 1	27	3	--	10	13	- 6	30	7
	VI 2.5. Sales finance and consumer loan companies	- 4	- 7	24	- 19	55	16	14	- 45	5	- 31
VII	Insurance companies and pension funds	31	- 36	78	28	4	- 55	87	41	106	128
	Life insurance companies	12	- 42	75	28	- 4	- 47	94	38	103	132
	Fire and casualty insurance companies	19	6	3	--	8	- 8	- 7	3	3	- 4
VIII	Other private financial institutions	58	- 7	160	- 6	9	4	- 78	178	154	100
	Investment dealers	20	34	114	34	- 25	54	- 40	173	148	133
	Mutual funds	56	- 36	51	- 40	35	- 48	4	8	11	12
	Closed-end funds	--	- 5	1	--	- 1	- 1	- 1	- 1	1	--
	Other, n.e.i.	- 18	--	- 6	--	--	- 1	- 43	- 2	- 6	- 45
IX	Public financial institutions	--	--	--	3	--	--	--	--	3	--
	Provincial	--	--	--	3	--	--	--	--	3	--
	Federal government	- 8	- 6	- 11	--	6	- 5	--	4	- 11	4
XIII	Rest of the world	- 96	78	- 69	138	73	152	- 147	8	69	- 139

TABLE 7-29. Categories, by Quarters, 1969-71
Mortgages, Sector and Subsector Transactions
 (Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	769	644	435	574	602	664	582	827	1,009	1,409
II		Unincorporated business.....	733	611	343	530	614	739	447	854	873	1,301
III		Non-financial private corporations.....	37	31	94	46	- 6	- 74	139	- 26	140	113
IV		Non-financial government enterprises	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 3	- 2
	IV 2.	Provincial	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 3	- 2
VI		Banks and similar lending institutions	--	1	--	- 1	--	--	- 1	--	- 1	- 1
	VI 2.	Other lending institutions	--	1	--	- 1	--	--	- 1	--	- 1	- 1
	VI 2.5.	Sales finance and consumer loan companies.....	--	1	--	- 1	--	--	- 1	--	- 1	- 1
VIII		Other private financial institutions	--	2	--	--	--	--	- 2	--	--	- 2
	VIII 4.	Other, n.e.i.	--	2	--	--	--	--	- 2	--	--	- 2
IX		Public financial institutions.....	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
		Change in assets	769	644	435	574	602	664	582	827	1,009	1,409
III		Non-financial private corporations.....	7	--	- 17	47	- 29	- 22	21	14	30	35
IV		Non-financial government enterprises	--	--	--	--	--	--	- 4	--	--	- 4
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	--	--	--	--	--	- 4	--	--	- 4
VI		Banks and similar lending institutions	424	343	217	296	311	379	263	532	513	796
	VI 1.	Chartered banks	64	34	- 11	38	47	58	94	254	27	34
	VI 2.	Other lending institutions	360	309	228	258	264	321	169	278	486	44
	VI 2.1.	Quebec savings banks	9	7	12	11	4	9	4	8	23	1
	VI 2.2.	Credit unions and caisses populaires	42	22	18	36	19	50	45	75	54	12
	VI 2.3.	Trust companies	183	170	134	126	141	161	83	184	260	26
	VI 2.4.	Mortgage loan companies.....	100	80	56	67	88	107	33	7	123	4
	VI 2.5.	Sales finance and consumer loan companies.....	26	30	8	18	12	- 6	4	4	26	1
VII		Insurance companies and pension funds	98	147	89	91	70	91	44	48	180	9
	VII 1.	Life insurance companies	85	72	50	55	32	18	1	27	105	2
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	2	1
	VII 3.	Fire and casualty insurance companies	2	--	2	2	3	1	1	- 1	4	--
	VII 4.	Pension funds	10	74	36	33	34	71	41	21	69	6
VIII		Other private financial institutions	1	- 19	10	33	- 3	--	- 3	- 6	43	-
	VIII 2.	Mutual funds	1	--	--	--	--	--	--	2	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	- 1	--	--
	VIII 4.	Other, n.e.i.	--	- 19	10	33	- 3	--	- 3	- 7	43	- 1
IX		Public financial institutions.....	159	109	86	51	188	162	139	180	137	31
	IX 1.	Federal	154	101	81	45	185	157	134	174	126	30
	IX 2.	Provincial	5	8	5	6	3	5	5	6	11	1
X		Federal government	50	12	5	5	9	4	- 5	11	10	--
XI		Provincial and municipal governments	30	52	45	51	56	50	127	48	96	17
	XI 1.	Provincial	30	52	45	51	56	50	127	48	96	17

TABLE 7-30. Categories, by Quarters, 1969-71
Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	472	1,793	607	509	1,265	2,376	1,422	1,552	1,116	2,974
III		Non-financial private corporations	285	186	248	279	283	392	517	603	527	1,120
IV		Non-financial government enterprises	57	129	138	74	262	74	208	201	212	409
	IV 1.	Federal	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 2	- 5	- 3
	IV 2.	Provincial	127	132	140	77	265	75	209	203	217	412
VI		Banks and similar lending institutions	- 30	67	- 6	33	3	88	63	137	27	200
	VI 1.	Chartered banks	--	--	--	--	--	--	--	145	--	145
	VI 2.	Other lending institutions	- 30	67	- 6	33	3	88	63	- 8	27	55
	VI 2.5.	Sales finance and consumer loan companies	- 30	67	- 6	33	3	88	63	- 8	27	55
VIII		Other private financial institutions	23	6	5	16	9	47	- 5	18	21	13
	VIII 4.	Other, n.e.i.	23	6	5	16	9	47	- 5	18	21	13
IX		Public financial institutions	20	30	17	43	23	20	23	33	60	56
	IX 2.	Provincial	20	30	17	43	23	20	23	33	60	56
X		Federal government	- 263	1,081	- 161	- 329	255	1,364	433	- 109	- 490	324
XI		Provincial and municipal governments	380	294	366	393	430	391	183	669	759	852
	XI 1.	Provincial	330	231	220	337	381	249	99	611	557	710
	XI 2.	Municipal	50	63	146	56	49	142	84	58	202	142
		Change in assets	472	1,793	607	509	1,265	2,376	1,422	1,552	1,116	2,974
I		Persons	- 625	1,170	- 442	- 138	79	791	94	304	- 580	398
III		Non-financial private corporations	34	- 26	- 24	13	- 65	36	- 14	40	- 11	26
IV		Non-financial government enterprises	- 3	- 18	- 2	29	30	- 31	43	20	27	63
	IV 1.	Federal	--	1	- 7	11	- 4	- 6	- 5	--	4	- 5
	IV 2.	Provincial	- 3	- 19	5	18	34	- 25	48	20	23	68
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	- 24	63	- 101	69	28	44	79	54	- 32	133
	V 1.	Bank of Canada	- 24	63	- 101	69	28	44	79	54	- 32	133
VI		Banks and similar lending institutions	- 42	- 98	205	138	228	706	593	620	343	1,213
	VI 1.	Chartered banks	- 36	- 128	111	174	200	705	383	492	285	875
	VI 2.	Other lending institutions	- 6	30	94	- 36	28	1	210	128	58	338
	VI 2.1.	Quebec savings banks	1	- 3	5	- 14	7	4	15	5	- 9	20
	VI 2.2.	Credit unions and caisses populaires	9	31	44	- 3	48	32	102	93	41	195
	VI 2.3.	Trust companies	- 11	- 13	39	- 18	- 1	- 30	93	5	21	98
	VI 2.4.	Mortgage loan companies	- 1	11	14	- 1	- 19	- 5	1	29	13	30
	VI 2.5.	Sales finance and consumer loan companies	- 4	4	- 8	--	- 7	--	- 1	- 4	- 8	- 5
VII		Insurance companies and pension funds	81	159	182	129	157	476	293	145	311	438
	VII 1.	Life insurance companies	7	2	36	35	52	136	52	25	71	77
	VII 2.	Fraternal benefit societies	- 3	- 3	- 3	- 2	- 3	- 3	- 3	- 2	- 5	- 5
	VII 3.	Fire and casualty insurance companies	35	36	3	55	65	84	17	22	58	39
	VII 4.	Pension funds	42	124	146	41	43	259	227	100	187	327
VIII		Other private financial institutions	50	- 33	72	85	15	- 49	42	- 116	157	- 74
	VIII 1.	Investment dealers	35	- 52	75	91	14	- 65	28	- 113	166	- 85
	VIII 2.	Mutual funds	3	3	- 12	- 16	1	- 3	6	--	- 28	6
	VIII 3.	Closed-end funds	3	- 2	--	- 1	--	20	1	- 1	- 1	--
	VIII 4.	Other, n.e.i.	9	18	9	11	--	- 1	7	- 2	20	5
IX		Public financial institutions	69	56	70	57	102	96	38	130	127	168
	IX 1.	Federal	6	--	11	13	- 4	10	3	20	24	23
	IX 2.	Provincial	63	56	59	44	106	86	35	110	103	145
X		Federal government	12	81	- 25	- 114	48	43	- 163	- 85	- 139	- 248
XI		Provincial and municipal governments	201	51	89	63	208	- 41	80	70	152	150
	XI 1.	Provincial	201	25	76	42	174	- 55	51	85	118	136
	XI 2.	Municipal	--	26	13	21	34	14	29	- 15	34	14
XII		Social security	252	171	178	254	226	209	180	342	432	522
	XII 1.	Federal	252	171	178	254	226	209	180	342	432	522
XIII		Rest of the world	467	217	405	- 76	209	96	157	28	329	185

TABLE 7-31. Categories, by Quarters, 1969-71
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
IV	IV 1.	Change in liabilities	- 333	1,078	- 163	- 332	252	1,363	432	- 111	- 495	321
		Non-financial government enterprises	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 2	- 5	- 3
X		Federal	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 2	- 5	- 3
		Federal government	- 263	1,081	- 161	- 329	255	1,364	433	- 109	- 490	324
I		Change in assets	- 333	1,078	- 163	- 332	252	1,363	432	- 111	- 495	321
		Persons	- 369	1,050	- 84	- 387	- 106	902	220	- 257	- 471	- 37
III		Non-financial private corporations	15	25	- 3	23	- 27	- 1	- 8	25	20	17
IV	IV 1.	Non-financial government enterprises	- 10	2	- 5	10	34	- 5	- 4	13	5	9
		Federal	- -	1	- 5	12	- 4	- 6	- 5	- -	7	- 5
	IV 2.	Provincial	- 10	1	- -	- 2	38	1	1	13	- 2	14
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V	V 1.	The monetary authorities	- 24	63	- 101	69	28	44	79	54	- 32	133
		Bank of Canada	- 24	63	- 101	69	28	44	79	54	- 32	133
VI	VI 1.	Banks and similar lending institutions	- 14	- 129	- 9	150	257	470	327	311	141	638
		Chartered banks	- 30	- 128	- 22	227	244	484	331	319	205	650
	VI 2.	Other lending institutions	16	- 1	13	- 77	13	- 14	- 4	- 8	- 64	- 12
	VI 2.1.	Quebec savings banks	- -	- -	- -	- 1	- -	- -	- 1	- -	- 1	- 1
	VI 2.2.	Credit unions and caisses populaires	3	2	7	- 3	3	1	5	11	4	16
	VI 2.3.	Trust companies	12	- 5	6	- 58	21	- 15	- 14	- 29	- 52	- 43
	VI 2.4.	Mortgage loan companies	1	2	3	- 9	- 3	2	1	16	- 6	17
	VI 2.5.	Sales finance and consumer loan companies	- -	- -	- 3	- 6	- 8	- 2	5	- 6	- 9	- 1
VII	VII 1.	Insurance companies and pension funds	32	35	- 10	5	12	16	- 6	- 35	- 5	- 41
		Life insurance companies	3	13	11	- 5	7	8	- 7	- 11	6	- 18
	VII 2.	Fraternal benefit societies	- 2	- 1	- 3	- 1	- 2	- 1	- 3	- 1	- 4	- 4
	VII 3.	Fire and casualty insurance companies	31	17	- 32	15	6	- 2	- 15	- 13	- 17	- 28
	VII 4.	Pension funds	- -	6	14	- 4	1	11	19	- 10	10	9
VIII	VIII 1.	Other private financial institutions	29	- 38	60	43	17	- 109	14	- 132	103	- 118
		Investment dealers	30	- 37	58	51	15	- 99	12	- 131	109	- 119
	VIII 2.	Mutual funds	- 3	1	1	- 7	2	- 8	3	1	- 6	4
	VIII 3.	Closed-end funds	2	- 1	- -	- 1	- -	- 2	- 1	- 1	- 1	- 2
	VIII 4.	Other, n.e.i.	- -	- 1	1	- -	- -	- -	- 1	1	- 1	- 1
IX	IX 1.	Public financial institutions	4	- 7	13	11	10	24	- 11	15	24	4
		Federal	6	- -	9	13	- 4	10	3	20	22	23
	IX 2.	Provincial	- 2	- 7	4	- 2	14	14	- 14	- 5	2	- 19
X		Federal government	10	81	- 32	- 112	44	45	- 161	- 85	- 144	- 246
XI	XI 1.	Provincial and municipal governments	- 2	2	4	- 7	- 8	- 20	2	- 25	- 3	- 23
		Provincial	- 2	1	5	- 3	- 1	- 15	- 4	- 24	2	- 28
	XI 2.	Municipal	- -	1	- 1	- 4	- 7	- 5	6	- 1	- 5	5
XII	XII 1.	Social security	- -	2	1	1	1	1	1	3	2	4
		Federal	- -	2	1	1	1	1	1	3	2	4
XIII		Rest of the world	- 4	- 8	3	- 138	- 10	- 4	- 21	2	- 135	- 19

TABLE 7-32. Categories, by Quarters, 1969-71
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	475	390	376	456	669	341	329	845	832	1,174
IV		Non-financial government enterprises	127	132	140	77	265	75	209	203	217	412
	IV 2.	Provincial	127	132	140	77	265	75	209	203	217	412
IX		Public financial institutions	20	30	17	43	23	20	23	33	60	56
	IX 2.	Provincial	20	30	17	43	23	20	23	33	60	56
XI		Provincial and municipal governments	328	228	219	336	381	246	97	609	555	706
	XI 1.	Provincial	328	228	219	336	381	246	97	609	555	706
		Change in assets	475	390	376	456	669	341	329	845	832	1,174
I		Persons	- 165	- 134	- 177	25	114	- 107	- 156	290	- 152	134
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	4	- 21	-	21	- 10	- 10	36	7	21	43
	IV 1.	Federal	-	-	- 2	-	-	-	-	-	- 2	-
	IV 2.	Provincial	4	- 21	2	21	- 10	- 10	36	7	23	43
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 36	44	36	16	14	90	48	30	52	78
	VI 1.	Chartered banks	- 9	12	- 3	9	12	79	- 21	7	6	- 14
	VI 2.	Other lending institutions	- 27	32	39	7	2	11	69	23	46	92
	VI 2.1.	Quebec savings banks	- 3	2	5	- 9	7	1	10	- 5	- 4	5
	VI 2.2.	Credit unions and caisses populaires	2	9	3	4	7	17	23	27	7	50
	VI 2.3.	Trust companies	- 17	14	18	9	- 1	1	38	- 9	27	29
	VI 2.4.	Mortgage loan companies	- 1	7	11	5	- 11	- 8	- 2	5	16	3
	VI 2.5.	Sales finance and consumer loan companies	- 8	-	2	- 2	-	-	-	5	-	5
VII		Insurance companies and pension funds	- 9	107	96	49	46	210	122	14	145	136
	VII 1.	Life insurance companies	- 14	7	7	22	16	21	10	- 18	29	- 8
	VII 2.	Fraternal benefit societies	- 1	- 1	-	- 1	- 1	- 1	-	- 1	- 1	- 1
	VII 3.	Fire and casualty insurance companies	- 13	2	15	20	19	44	- 5	- 1	35	- 6
	VII 4.	Pension funds	19	99	74	8	12	146	117	34	82	151
VIII		Other private financial institutions	11	- 21	7	35	- 8	31	1	31	42	32
	VIII 1.	Investment dealers	6	- 24	15	36	- 9	33	1	32	51	33
	VIII 2.	Mutual funds	3	4	- 8	- 2	1	- 1	-	- 1	- 10	- 1
	VIII 3.	Closed-end funds	1	- 1	-	-	-	-	-	-	-	-
	VIII 4.	Other, n.e.i.	1	-	-	1	-	1	-	-	1	-
IX		Public financial institutions	51	49	44	27	77	34	21	79	71	100
	IX 1.	Federal .....	..	..	1	-	-	-	-	-	1	-
	IX 2.	Provincial	51	49	43	27	77	34	21	79	70	100
X		Federal government	1	- 1	6	- 5	2	- 11	- 2	10	1	8
XI		Provincial and municipal governments	67	18	- 55	27	43	- 98	- 85	20	- 28	- 65
	XI 1.	Provincial	70	16	- 53	24	35	- 109	- 96	21	- 29	- 75
	XI 2.	Municipal	- 3	2	- 2	3	8	11	11	- 1	1	10
XII		Social security	252	169	177	253	225	208	179	339	430	518
	XII 1.	Federal	252	169	177	253	225	208	179	339	430	518
XIII		Rest of the world	299	180	242	8	166	- 6	165	25	250	190

TABLE 7-33. Categories, by Quarters, 1969-71
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	50	63	146	56	49	142	84	58	202	142
XI		Provincial and municipal governments	50	63	146	56	49	142	84	58	202	142
	XI 2.	Municipal	50	63	146	56	49	142	84	58	202	142
		Change in assets	50	63	146	56	49	142	84	58	202	142
I		Persons	- 10	21	- 25	6	7	18	- 110	- 5	- 19	- 115
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	--	--	2	- 1	--	--	2	--	1	2
	IV 1.	Federal	--	--	--	- 1	--	--	--	--	- 1	--
	IV 2.	Provincial	--	--	2	--	--	--	2	--	2	2
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 2	- 7	26	13	- 2	34	66	70	39	136
	VI 1.	Chartered banks	- 5	- 7	- 4	- 1	- 10	22	20	16	- 5	36
	VI 2.	Other lending institutions	3	--	30	14	8	12	46	54	44	100
	VI 2.1.	Quebec savings banks	- 1	- 1	--	- 2	--	3	6	1	- 2	7
	VI 2.2.	Credit unions and caisses populaires	10	16	19	7	20	12	28	47	26	75
	VI 2.3.	Trust companies	- 5	- 16	11	8	- 11	- 3	6	7	19	13
	VI 2.4.	Mortgage loan companies	- 1	1	--	1	- 1	--	1	1	1	2
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	..	..	..	5	- 2	..	3
VII		Insurance companies and pension funds	13	- 12	29	3	17	36	39	- 18	32	21
	VII 1.	Life insurance companies	- 1	- 14	2	1	- 6	- 3	--	- 12	3	- 12
	VII 2.	Fraternal benefit societies	--	- 1	--	- 1	--	- 1	--	- 1	- 1	- 1
	VII 3.	Fire and casualty insurance companies	5	- 2	7	- 3	20	8	9	- 1	4	8
	VII 4.	Pension funds	9	5	20	6	3	32	30	- 4	26	26
VIII		Other private financial institutions	- 3	1	11	- 4	- 4	- 5	13	2	7	15
	VIII 1.	Investment dealers	- 3	1	11	- 4	- 4	- 5	13	2	7	15
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds .....	..	..	..	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX		Public financial institutions	5	14	4	5	--	4	4	10	9	14
	IX 1.	Federal .....	..	..	--	--	--	--	--	--	--	--
	IX 2.	Provincial	5	14	4	5	--	4	4	10	9	14
X		Federal government	--	--	--	2	--	9	- 2	- 10	2	- 12
XI		Provincial and municipal governments	38	48	84	33	49	75	86	21	117	107
	XI 1.	Provincial	32	27	70	22	39	54	69	27	92	96
	XI 2.	Municipal	6	21	14	11	10	21	17	- 6	25	11
XIII		Rest of the world	9	- 2	15	- 1	- 18	- 29	- 14	- 12	14	- 26

TABLE 7-34. Categories, by Quarters, 1969-71
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	280	262	248	329	295	530	577	760	577	1,337
III		Non-financial private corporations	285	186	248	279	283	392	517	603	527	1,120
VI		Banks and similar lending institutions	- 30	67	- 6	33	3	88	63	137	27	200
	VI 1.	Chartered banks	--	--	--	--	--	--	--	145	--	145
	VI 2.	Other lending institutions	- 30	67	- 6	33	3	88	63	- 8	27	55
	VI 2.5.	Sales finance and consumer loan companies	- 30	67	- 6	33	3	88	63	- 8	27	55
VIII		Other private financial institutions	23	6	5	16	9	47	- 5	18	21	13
	VIII 4.	Other, n.e.i.	23	6	5	16	9	47	- 5	18	21	13
XI		Provincial and municipal governments	2	3	1	1	--	3	2	2	2	4
	XI 1.	Provincial	2	3	1	1	--	3	2	2	2	4
		Change in assets	280	262	248	329	295	530	577	760	577	1,337
I		Persons	- 81	233	- 156	218	64	- 20	140	276	62	416
III		Non-financial private corporations	19	- 51	- 21	- 10	- 38	37	- 6	15	- 31	9
IV		Non-financial government enterprises	3	1	1	- 1	6	- 16	9	--	--	9
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	3	1	1	- 1	6	- 16	9	--	--	9
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	10	- 6	152	- 41	- 41	112	152	209	111	361
	VI 1.	Chartered banks	8	- 5	140	- 61	- 46	120	53	150	79	203
	VI 2.	Other lending institutions	2	- 1	12	20	5	- 8	99	59	32	158
	VI 2.1.	Quebec savings banks	5	- 4	--	2	--	--	--	9	- 2	19
	VI 2.2.	Credit unions and caisses populaires	- 6	4	15	- 11	18	2	46	8	4	54
	VI 2.3.	Trust companies	- 1	- 6	4	23	- 10	- 13	63	36	27	99
	VI 2.4.	Mortgage loan companies	--	1	--	2	- 4	1	1	7	2	8
	VI 2.5.	Sales finance and consumer loan companies	4	4	- 7	8	1	2	- 11	- 1	1	- 12
VII		Insurance companies and pension funds	45	29	67	72	82	214	138	184	139	322
	VII 1.	Life insurance companies	19	- 4	16	17	35	110	49	66	33	115
	VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 3.	Fire and casualty insurance companies	12	19	13	23	20	34	28	37	36	65
	VII 4.	Pension funds	14	14	38	31	27	70	61	80	69	141
VIII		Other private financial institutions	13	25	- 6	11	10	34	14	- 17	5	- 3
	VIII 1.	Investment dealers	2	8	- 9	8	12	6	2	- 16	- 1	- 14
	VIII 2.	Mutual funds	3	- 2	- 5	- 7	- 2	6	3	--	- 12	3
	VIII 3.	Closed-end funds	--	--	--	--	--	22	2	--	--	2
	VIII 4.	Other, n.e.i.	8	19	8	10	--	--	7	- 1	18	6
IX		Public financial institutions	9	--	9	14	15	34	24	26	23	50
	IX 1.	Federal	--	--	1	--	--	--	--	--	1	--
	IX 2.	Provincial	9	--	8	14	15	34	24	26	22	50
X		Federal government	1	1	1	1	2	--	2	--	2	2
XI		Provincial and municipal governments	98	- 17	56	10	124	2	77	54	66	131
	XI 1.	Provincial	101	- 19	54	- 1	101	15	82	61	53	143
	XI 2.	Municipal	- 3	2	2	11	23	- 13	- 5	- 7	13	- 12
XIII		Rest of the world	163	47	145	55	71	133	27	13	200	40

TABLE 7-35. Categories, by Quarters, 1969-71
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	364	527	440	412	317	620	385	460	852	845
VII		Insurance companies and pensions funds	378	535	453	374	330	638	399	425	827	824
	VII 1.	Life insurance companies	157	177	184	173	168	217	172	163	357	335
	VII 2.	Fraternal benefit societies	--	- 1	--	- 1	--	- 1	--	- 1	- 1	- 1
	VII 4.	Pension funds	221	359	269	202	162	422	227	263	471	490
X		Federal government	- 14	- 8	- 13	38	- 13	- 18	- 14	35	25	21
		Change in assets	364	527	440	412	317	620	385	460	852	845
I		Persons	364	527	440	412	317	620	385	460	852	845

TABLE 7-36. Categories, by Quarters, 1969-71
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	1,032	- 312	594	30	995	563	173	- 551	624	- 378
II		Unincorporated business	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
III		Non-financial private corporations	- 30	- 110	125	149	135	64	262	4	274	266
IV		Non-financial government enterprises	181	124	186	152	169	49	- 1	105	338	104
	IV 1.	Federal	57	72	76	105	24	49	109	63	181	172
	IV 2.	Provincial	125	51	111	46	141	--	- 101	46	157	- 55
	IV 3.	Municipal	- 1	1	- 1	1	4	--	- 9	- 4	--	- 13
V		The monetary authorities	4	199	512	734	331	67	314	- 104	1,246	210
	V 2.	Exchange fund account	- 54	152	495	723	280	- 32	397	- 93	1,218	304
	V 3.	Other	58	47	17	11	51	99	- 83	- 11	28	- 94
VI		Banks and similar lending institutions	53	- 13	11	74	- 28	- 124	- 33	50	85	17
	VI 2.	Other lending institutions	53	- 13	11	74	- 28	- 124	- 33	50	85	17
	VI 2.3.	Trust companies	5	- 4	12	15	- 5	- 3	- 37	12	27	- 25
	VI 2.4.	Mortgage loan companies	22	- 17	--	13	- 6	- 15	1	2	13	3
	VI 2.5.	Sales finance and consumer loan companies	26	8	- 1	46	- 17	- 106	3	36	45	39
VII		Insurance companies and pension funds	2	23	10	14	21	12	7	- 11	24	- 4
	VII 3.	Fire and casualty insurance companies	2	23	10	14	21	12	7	- 11	24	- 4
VIII		Other private financial institutions	- 31	5	13	- 2	- 3	- 4	43	- 29	11	14
	VIII 1.	Investment dealers	- 9	- 5	5	- 5	- 1	3	7	- 2	--	5
	VIII 4.	Other, n.e.i.	- 40	10	8	3	- 2	- 7	36	- 27	11	9
IX		Public financial institutions	277	249	218	239	259	317	251	303	457	554
	IX 1.	Federal	185	188	153	160	161	255	186	200	313	386
	IX 2.	Provincial	92	61	65	79	98	62	65	103	144	168
X		Federal government	- 26	- 13	34	28	- 24	- 18	67	- 10	62	57
XI		Provincial and municipal governments	2	7	- 1	9	--	1	--	1	8	1
	XI 1.	Provincial	2	6	- 1	9	--	--	--	1	8	1
	XI 2.	Municipal	--	1	--	--	--	1	--	--	--	--
XIII		Rest of the world	66	102	150	20	- 15	60	165	75	170	240
		Change in assets	1,386	118	663	259	1,241	966	255	- 280	922	- 25
I		Persons	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
III		Non-financial private corporations	228	89	196	234	242	175	194	186	430	380
IV		Non-financial government enterprises	1	22	- 18	20	- 15	8	2	- 1	2	1
	IV 1.	Federal	3	17	- 18	20	- 15	8	2	- 1	2	1
	IV 2.	Provincial	- 2	4	--	--	--	--	--	--	--	--
	IV 3.	Municipal	--	1	--	--	--	--	--	--	--	--
V		The monetary authorities	8	21	14	21	9	22	9	15	35	24
	V 1.	Bank of Canada	8	21	14	21	9	22	9	15	35	24
VI		Banks and similar lending institutions	68	- 16	9	40	23	6	- 57	22	49	- 35
	VI 1.	Chartered banks	31	7	21	9	11	29	- 15	5	30	- 10
	VI 2.	Other lending institutions	37	- 23	- 12	31	12	- 23	- 42	17	19	- 25
	VI 2.3.	Trust companies	22	- 22	1	24	- 27	- 31	- 1	7	25	6
	VI 2.4.	Mortgage loan companies	- 6	1	4	1	19	40	- 36	16	5	- 20
	VI 2.5.	Sales finance and consumer loan companies	21	- 2	- 17	6	20	- 32	- 5	- 6	- 11	- 11
VII		Insurance companies and pension funds	--	6	- 6	1	4	- 6	--	3	- 5	3
	VII 3.	Fire and casualty insurance companies	--	6	- 6	1	4	- 6	--	3	- 5	3
VIII		Other private financial institutions	4	145	21	- 7	27	- 14	69	- 7	14	62
	VIII 1.	Investment dealers	--	- 1	--	2	--	1	1	--	- 2	1
	VIII 2.	Mutual funds	--	--	--	--	- 3	7	- 1	--	--	--
	VIII 3.	Closed-end funds	- 12	6	7	2	4	- 4	1	- 1	9	--
	VIII 4.	Other, n.e.i.	16	140	14	- 11	26	- 18	68	- 6	3	62
IX		Public financial institutions	4	2	10	9	- 1	10	--	1	19	--
	IX 1.	Federal	--	--	10	--	--	10	--	--	10	--
	IX 2.	Provincial	4	2	--	9	- 1	--	--	1	9	--
X		Federal government	238	437	723	981	505	349	599	145	1,704	745
XI		Provincial and municipal governments	151	68	114	47	168	22	- 97	64	161	- 3
	XI 1.	Provincial	152	67	115	46	164	21	- 88	68	161	- 2
	XI 2.	Municipal	- 1	1	- 1	1	4	1	- 9	- 4	--	- 1
XII		Social security	36	31	88	85	70	15	120	69	173	18
	XII 1.	Federal	- 29	- 14	28	6	- 6	- 26	68	- 12	34	5
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	13
XIII		Rest of the world	114	198	176	215	59	240	318	158	391	470

TABLE 7-37. Categories, by Quarters, 1969-71
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
II		Change in liabilities	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
		Unincorporated business	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
I		Change in assets	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837
		Persons	534	- 885	- 664	- 1,387	150	139	- 902	- 935	- 2,051	- 1,837

TABLE 7-38. Categories, by Quarters, 1969-71
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
III		Change in liabilities	60	7	309	255	110	8	444	89	564	533
VI		Non-financial private corporations	- 30	- 110	125	149	135	64	262	4	274	266
		Banks and similar lending institutions	53	- 13	11	74	- 28	- 124	- 33	50	85	17
	VI 2.	Other lending institutions	53	- 13	11	74	- 28	- 124	- 33	50	85	17
	VI 2.3.	Trust companies	5	- 4	12	15	- 5	- 3	- 37	12	27	- 25
	VI 2.4.	Mortgage loan companies	22	- 17	--	13	- 6	- 15	1	2	13	3
	VI 2.5.	Sales finance and consumer loan companies	26	8	- 1	46	- 17	- 106	3	36	45	39
VII		Insurance companies and pension funds	2	23	10	14	21	12	7	- 11	24	- 4
	VII 3.	Fire and casualty insurance companies	2	23	10	14	21	12	7	- 11	24	- 4
VIII		Other private financial institutions	- 31	5	13	- 2	- 3	- 4	43	- 29	11	14
	VIII 1.	Investment dealers	9	- 5	5	- 5	- 1	3	7	- 2	--	5
	VIII 4.	Other, n.e.i.	- 40	10	8	3	- 2	- 7	36	- 27	11	9
XIII		Rest of the world	66	102	150	20	- 15	60	165	75	170	240
		Change in assets	414	437	378	484	356	411	526	360	862	886
III		Non-financial private corporations	228	89	196	234	242	175	194	186	430	380
IV		Non-financial government enterprises	--	15	- 18	1	1	10	2	- 2	- 17	--
	IV 1.	Federal	--	15	- 18	1	1	10	2	- 2	- 17	--
VI		Banks and similar lending institutions	68	- 16	9	40	23	6	- 57	22	49	- 35
	VI 1.	Chartered banks	31	7	21	9	11	29	- 15	5	30	- 10
	VI 2.	Other lending institutions	37	- 23	- 12	31	12	- 23	- 42	17	19	- 25
	VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	22	- 22	1	24	- 27	- 31	- 1	7	25	6
	VI 2.4.	Mortgage loan companies	- 6	1	4	1	19	40	- 36	16	5	- 20
	VI 2.5.	Sales finance and consumer loan companies	21	- 2	- 17	6	20	- 32	- 5	- 6	- 11	- 11
VII		Insurance companies and pension funds	--	6	- 6	1	4	- 6	--	3	- 5	3
	VII 3.	Fire and casualty insurance companies	--	6	- 6	1	4	- 6	--	3	- 5	3
VIII		Other private financial institutions	4	145	21	- 7	27	- 14	69	- 7	14	62
	VIII 1.	Investment dealers	--	- 1	--	2	--	1	1	--	2	1
	VIII 2.	Mutual funds	--	--	--	--	- 3	7	- 1	--	--	- 1
	VIII 3.	Closed-end funds	- 12	6	7	2	4	- 4	1	- 1	9	--
	VIII 4.	Other, n.e.i.	16	140	14	- 11	26	- 18	68	- 6	3	62
XIII		Rest of the world	114	198	176	215	59	240	318	158	391	476

TABLE 7-39. Categories, by Quarters, 1969-71
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
IV		Change in liabilities	438	566	949	1,162	735	416	631	295	2,111	926
		Non-financial government enterprises	181	124	186	152	169	49	- 1	105	338	104
	IV 1.	Federal	57	72	76	105	24	49	109	63	181	172
	IV 2.	Provincial	125	51	111	46	141	--	- 101	46	157	- 55
	IV 3.	Municipal	- 1	1	- 1	1	4	--	- 9	- 4	--	- 13
V		The monetary authorities	4	199	512	734	331	67	314	- 104	1,246	210
	V 2.	Exchange fund account	- 54	152	495	723	280	- 32	397	- 93	1,218	304
	V 3.	Other	58	47	17	11	51	99	- 83	- 11	28	- 94
IX		Public financial institutions	277	249	218	239	259	317	251	303	457	554
	IX 1.	Federal	185	188	153	160	161	255	186	200	313	386
	IX 2.	Provincial	92	61	65	79	98	62	65	103	144	168
X		Federal government	- 26	- 13	34	28	- 24	- 18	67	- 10	62	57
XI		Provincial and municipal governments	2	7	- 1	9	--	1	--	1	8	1
	XI 1.	Provincial	2	6	- 1	9	--	--	--	1	8	1
	XI 2.	Municipal	--	1	--	--	--	1	--	--	--	--
IV		Change in assets	438	566	949	1,162	735	416	631	295	2,111	926
		Non-financial government enterprises	1	7	--	19	- 16	- 2	--	1	19	--
	IV 1.	Federal	3	2	--	19	- 16	- 2	--	1	19	--
	IV 2.	Provincial	- 2	4	--	--	--	--	--	--	--	--
	IV 3.	Municipal	--	1	--	--	--	--	--	--	--	--
V		The monetary authorities	8	21	14	21	9	22	9	15	35	24
	V 1.	Bank of Canada	8	21	14	21	9	22	9	15	35	24
IX		Public financial institutions	4	2	10	9	- 1	10	--	1	19	--
	IX 1.	Federal	--	--	10	--	--	10	--	--	10	--
	IX 2.	Provincial	4	2	--	9	- 1	--	--	1	9	--
X		Federal government	238	437	723	981	505	349	599	145	1,704	74
XI		Provincial and municipal governments	151	68	114	47	168	22	- 97	64	161	- 3
	XI 1.	Provincial	152	67	115	46	164	21	- 88	68	161	- 2
	XI 2.	Municipal	- 1	1	- 1	1	4	1	- 9	- 4	--	- 1
XII		Social security	36	31	88	85	70	15	120	69	173	18
	XII 1.	Federal	- 29	- 14	28	6	- 6	- 26	68	- 12	34	5
	XII 2.	Provincial	65	45	60	79	76	41	52	81	139	13

TABLE 7-40. Categories, by Quarters, 1969-71
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	496	442	697	290	247	134	460	259	987	719
III		Non-financial private corporations	398	190	547	208	231	152	296	185	755	481
VI		Banks and similar lending institutions	52	28	24	93	- 14	- 71	- 28	65	117	37
	VI 1.	Chartered banks	2	22	13	1	4	--	--	10	14	10
	VI 2.	Other lending institutions	50	6	11	92	- 18	- 71	- 28	55	103	27
	VI 2.3.	Trust companies	8	- 6	14	11	- 7	41	- 36	14	25	- 22
	VI 2.4.	Mortgage loan companies	18	- 11	2	18	7	- 6	3	6	20	9
	VI 2.5.	Sales finance and consumer loan companies	24	23	- 5	63	- 18	- 106	5	35	58	40
VII		Insurance companies and pension funds	4	30	4	13	34	14	17	- 11	17	6
	VII 3.	Fire and casualty insurance companies	4	30	4	13	34	14	17	- 11	17	6
III		Other private financial institutions	- 24	92	- 28	- 44	11	- 21	- 10	- 55	- 72	- 45
	VIII 1.	Investment dealers	9	- 4	4	- 3	3	3	7	- 2	1	5
	VIII 2.	Mutual funds	45	24	2	- 39	18	- 12	6	- 18	- 37	- 12
	VIII 3.	Closed-end funds	--	- 3	12	31	--	--	--	--	43	--
	VIII 4.	Other, n.e.i.	- 78	75	- 46	- 33	- 10	- 12	- 3	- 35	- 79	- 38
III		Rest of the world	66	102	150	20	- 15	60	165	75	170	240
		Change in assets	496	442	697	290	247	134	460	259	987	719
I		Persons	- 112	- 339	128	- 299	- 193	- 392	- 215	- 307	- 171	- 522
III		Non-financial private corporations	235	130	152	257	224	143	226	218	409	444
IV		Non-financial government enterprises	--	15	- 18	1	1	11	2	- 1	- 17	1
	IV 1.	Federal	--	15	- 18	1	1	10	2	- 2	- 17	--
	IV 2.	Provincial	--	--	--	--	--	1	--	1	--	1
VI		Banks and similar lending institutions	74	- 15	10	38	24	2	- 49	23	48	- 26
	VI 1.	Chartered banks	31	7	21	9	11	29	- 15	5	30	- 10
	VI 2.	Other lending institutions	43	- 22	- 11	29	13	- 27	- 34	18	18	- 16
	VI 2.3.	Trust companies	29	- 21	5	22	- 26	- 33	- 1	8	27	7
	VI 2.4.	Mortgage loan companies	- 7	1	2	1	19	38	- 37	16	3	- 21
	VI 2.5.	Sales finance and consumer loan companies	21	- 2	- 18	6	20	- 32	4	- 6	- 12	- 2
VII		Insurance companies and pension funds	117	171	104	107	91	116	117	153	211	270
	VII 1.	Life insurance companies	24	30	31	21	11	34	51	45	52	96
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	8	11	4	15	14	8	15	7	19	22
	VII 4.	Pension funds	85	130	69	71	66	74	51	101	140	152
III		Other private financial institutions	20	263	94	31	26	10	77	12	125	89
	VIII 1.	Investment dealers	- 2	--	3	- 6	--	1	--	1	- 3	1
	VIII 2.	Mutual funds	17	119	52	15	- 2	44	44	17	67	61
	VIII 3.	Closed-end funds	- 6	8	21	28	4	- 20	- 5	- 2	49	- 7
	VIII 4.	Other, n.e.i.	11	136	18	- 6	24	- 15	38	- 4	12	34
IX		Public financial institutions	11	16	22	8	17	- 1	19	7	30	26
	IX 2.	Provincial	11	16	22	8	17	- 1	19	7	30	26
X		Federal government	--	4	- 3	--	18	11	2	12	- 3	14
XI		Provincial and municipal governments	3	4	1	7	6	6	2	1	8	3
	XI 1.	Provincial	3	4	1	7	6	6	2	1	8	3
III		Rest of the world	148	193	207	140	33	228	279	141	347	420

TABLE 7-41. Categories, by Quarters, 1969-71

Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	436	435	388	35	137	126	16	170	423	186
III		Non-financial private corporations	428	300	422	59	96	88	34	181	481	215
VI		Banks and similar lending institutions	- 1	41	13	19	14	53	5	15	32	20
	VI 1.	Chartered banks	2	22	13	1	4	--	--	10	14	10
	VI 2.	Other lending institutions	- 3	19	--	18	10	53	5	5	18	10
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	3	- 2	2	- 4	- 2	44	1	2	- 2	3
	VI 2.4.	Mortgage loan companies	- 4	6	2	5	13	9	2	4	7	6
	VI 2.5.	Sales finance and consumer loan companies	- 2	15	- 4	17	- 1	--	2	- 1	13	1
VII		Insurance companies and pension funds	2	7	- 6	- 1	13	2	10	--	- 7	10
	VII 3.	Fire and casualty insurance companies	2	7	- 6	- 1	13	2	10	--	- 7	10
VIII		Other private financial institutions	7	87	- 41	- 42	14	- 17	- 33	- 26	- 83	- 59
	VIII 1.	Investment dealers	--	1	- 1	2	4	--	--	--	1	--
	VIII 2.	Mutual funds	45	24	2	- 39	18	- 12	6	- 18	- 37	- 12
	VIII 3.	Closed-end funds	--	- 3	12	31	--	--	--	--	43	--
	VIII 4.	Other, n.e.i.	- 38	65	- 54	- 36	- 8	- 5	- 39	- 8	- 90	- 47
		Change in assets	194	344	191	105	84	115	149	206	296	355
III		Non-financial private corporations	7	41	- 44	23	- 18	- 32	32	32	- 21	64
IV		Non-financial government enterprises	--	--	--	--	--	1	--	1	--	1
	IV 2.	Provincial	--	--	--	--	--	1	--	1	--	1
VI		Banks and similar lending institutions	6	1	1	- 2	1	- 4	8	1	- 1	9
	VI 2.	Other lending institutions	6	1	1	- 2	1	- 4	8	1	- 1	9
	VI 2.3.	Trust companies	7	1	4	- 2	1	- 2	--	1	2	1
	VI 2.4.	Mortgage loan companies	- 1	--	- 2	--	--	- 2	- 1	--	- 2	- 1
	VI 2.5.	Sales finance and consumer loan companies	--	--	- 1	--	--	--	9	--	- 1	9
VII		Insurance companies and pension funds	117	165	110	106	87	122	117	150	216	267
	VII 1.	Life insurance companies	24	30	31	21	11	34	51	45	52	96
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	8	5	10	14	10	14	15	4	24	19
	VII 4.	Pension funds	85	130	69	71	66	74	51	101	140	152
VIII		Other private financial institutions	16	118	73	38	- 1	24	8	19	111	27
	VIII 1.	Investment dealers	- 2	1	3	- 8	--	--	- 1	1	- 5	--
	VIII 2.	Mutual funds	17	119	52	15	1	37	45	17	67	62
	VIII 3.	Closed-end funds	6	2	14	26	--	- 16	- 6	- 1	40	- 7
	VIII 4.	Other, n.e.i.	- 5	- 4	4	5	- 2	3	- 30	2	9	- 28
IX		Public financial institutions	11	16	22	8	17	- 1	19	7	30	26
	IX 2.	Provincial	11	16	22	8	17	- 1	19	7	30	26
X		Federal government	--	4	- 3	--	18	11	2	12	- 3	14
XI		Provincial and municipal governments	3	4	1	7	6	6	2	1	8	3
	XI 1.	Provincial	3	4	1	7	6	6	2	1	8	3
XIII		Rest of the world	34	- 5	31	- 75	- 26	- 12	- 39	- 17	- 44	- 56

TABLE 7-42. Categories, by Quarters, 1969-71
Foreign Investments, Sector and Subsector Transactions
(Financial Accounts, Categories 3530 and 2530)

[illegible]

TABLE 7-43. Categories, by Quarters, 1969-71
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Sector	Subsector	1969		1970				1971		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1970	1971
		millions of dollars									
	Change in liabilities	26	- 10	85	875	104	95	339	276	960	615
III	Non-financial private corporations	- 10	117	- 116	243	- 74	43	- 117	237	127	120
IV	Non-financial government enterprises	- 28	30	- 6	- 10	- 18	23	5	48	- 16	53
IV 1.	Federal	- 22	6	36	- 27	- 6	3	21	10	9	31
IV 2.	Provincial	- 6	24	- 42	17	- 12	20	- 16	38	- 25	22
IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V	The monetary authorities	13	- 4	86	- 76	- 28	129	4	- 82	10	- 78
V 1.	Bank of Canada	13	- 4	86	- 76	- 28	129	4	- 82	10	- 78
VI	Banks and similar lending institutions	168	- 64	- 9	132	- 38	- 197	200	68	123	268
VI 1.	Chartered banks	46	- 11	- 66	82	- 34	- 149	40	99	16	139
VI 2.	Other lending institutions	122	- 53	57	50	- 4	- 48	160	- 31	107	129
VI 2.1.	Quebec savings banks .....	..	..	..	..	..	..	..	2	..	2
VI 2.2.	Credit unions and caisses populaires	1	1	3	4	2	1	..	7	7	7
VI 2.3.	Trust companies	21	..	29	- 16	20	- 9	40	- 43	13	- 3
VI 2.4.	Mortgage loans companies	21	- 10	11	- 11	19	3	22	- 4	..	18
VI 2.5.	Sales finance and consumer loan companies	79	- 44	14	73	- 45	- 43	98	7	87	105
VII	Insurance companies and pension funds	76	32	13	75	67	16	- 9	40	88	31
VII 3.	Fire and casualty insurance companies	76	32	13	75	67	16	- 9	40	88	31
VIII	Other private financial institutions	- 40	- 45	34	147	34	- 104	318	- 281	181	37
VIII 1.	Investment dealers	- 24	- 81	51	137	47	- 112	323	- 292	188	31
VIII 2.	Mutual funds	3	..	..	..	..	..	..	..	..	..
VIII 3.	Closed-end funds	1	3	1	..	..	4	2	1	1	..
VIII 4.	Other, n.e.i.	- 20	33	- 18	10	- 12	14	- 5	10	- 8	3
IX	Public financial institutions	11	..	16	20	23	5	12	23	36	35
IX 1.	Federal	14	5	21	5	18	1	10	5	26	15
IX 2.	Provincial	- 3	- 5	- 5	15	5	4	2	18	10	20
X	Federal government	87	- 194	199	45	283	- 40	- 41	126	244	85
XI	Provincial and municipal governments	- 1	- 44	29	- 1	23	- 47	60	- 2	28	58
XI 1.	Provincial	- 6	- 49	24	- 6	18	- 52	55	- 7	18	46
XI 2.	Municipal	5	5	5	5	5	5	5	5	10	10
XIII	Rest of the world	- 250	162	- 161	300	- 168	267	- 93	99	139	6
	Change in assets	26	- 10	85	875	104	95	339	276	960	615
II	Unincorporated business	- 95	- 323	671	- 283	116	131	498	92	388	59
III	Non-financial private corporations	207	58	- 9	393	112	- 335	368	120	384	48
IV	Non-financial government enterprises	7	10	9	..	4	- 20	- 9	9	9	..
IV 1.	Federal	3	6	9	4	3	11	- 14	10	13	-
IV 2.	Provincial	4	4	..	- 4	1	- 31	5	- 1	- 4	..
IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V	The monetary authorities	- 8	- 3	- 12	131	- 115	266	- 248	81	119	- 16
V 1.	Bank of Canada	- 8	- 3	- 12	127	- 124	264	- 251	81	115	- 17
V 2.	Exchange fund account .....	..	..	..	4	9	2	3	..	4	..
VI	Banks and similar lending institutions	- 192	204	- 272	427	- 166	266	34	148	155	18
VI 1.	Chartered banks	- 232	224	- 279	350	- 193	267	- 4	130	71	12
VI 2.	Other lending institutions	40	- 20	7	77	27	- 1	38	18	84	5
VI 2.1.	Quebec savings banks	2	12	- 7	- 3	1	- 1	5	- 6	- 10	-
VI 2.2.	Credit unions and caisses populaires	- 4	- 21	- 24	52	- 25	- 9	- 16	39	28	2
VI 2.3.	Trust companies	12	- 5	23	4	32	- 10	14	4	27	1
VI 2.4.	Mortgage loan companies	2	- 1	8	4	1	- 9	21	- 9	12	1
VI 2.5.	Sales finance and consumer loan companies	28	- 5	7	20	18	28	14	- 10	27	..
VII	Insurance companies and pension funds	- 5	21	23	..	- 7	- 41	- 4	11	23	..
VII 2.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
VII 3.	Fire and casualty insurance companies	- 7	13	24	- 2	- 13	- 6	11	- 2	22	..
VII 4.	Pension funds	2	8	- 1	2	6	- 35	- 15	13	1	-
VIII	Other private financial institutions	9	32	- 12	6	1	2	1	9	- 6	1
VIII 1.	Investment dealers	1	16	- 10	4	- 4	..	- 2	- 1	- 6	-
VIII 2.	Mutual funds	5	5	..	6	- 1	1	..	..	6	..
VIII 3.	Closed-end funds .....	..	1	..	..	- 2	..	..	..	..	..
VIII 4.	Other, n.e.i.	3	10	- 2	- 4	8	1	3	10	- 6	1
IX	Public financial institutions	- 6	11	- 6	12	33	1	22	- 11	6	1
IX 1.	Federal .....	..	13	- 11	13	28	3	17	- 10	2	..
IX 2.	Provincial	6	- 2	5	- 1	5	- 2	5	- 1	4	..
X	Federal government	- 42	5	- 102	- 302	11	21	63	- 279	- 404	- 2
XI	Provincial and municipal governments	- 15	80	- 62	224	- 22	181	290	245	162	5
XI 1.	Provincial	- 27	68	- 74	212	- 34	169	278	233	138	5
XI 2.	Municipal	12	12	12	12	12	12	12	12	24	..
XII	Social security	2	5	5	3	4	7	4	3	8	..
XII 1.	Federal	2	5	5	3	4	7	4	3	8	..
XIII	Rest of the world	152	- 110	- 148	264	133	- 384	- 680	- 152	116	- 8

TABLE 7-44. Categories, by Quarters, 1969-71
Official Monetary Reserve Offsets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3700 and 2700)

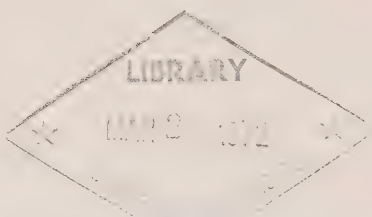
Sector	Subsector		1969		1970				1971		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1970	1971
			millions of dollars									
		Change in liabilities	--	--	--	--	- 1	--	--	--	--	--
		The monetary authorities	--	--	--	--	- 1	--	--	--	--	--
	V1.	Bank of Canada	--	--	--	--	- 1	--	--	--	--	--
		Change in assets	--	--	--	--	- 1	--	--	--	--	--
		Rest of the world	--	--	--	--	- 1	--	--	--	--	--

2

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

THIRD QUARTER 1971



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

THIRD QUARTER 1971

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Information Canada
Ottawa

Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968"

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F., No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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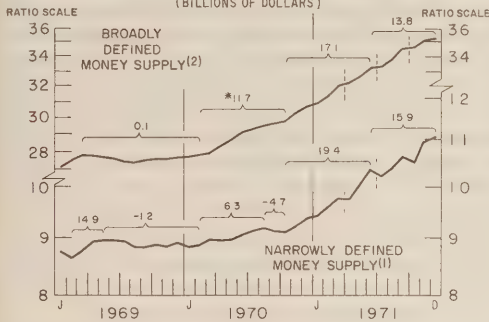
A FINANCIAL COMMENTARY

Third Quarter 1971

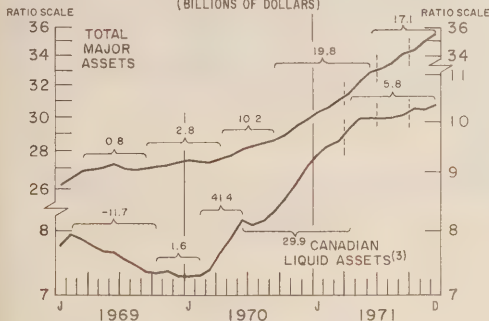
CHART-1

MONEY AND BANKING STATISTICS

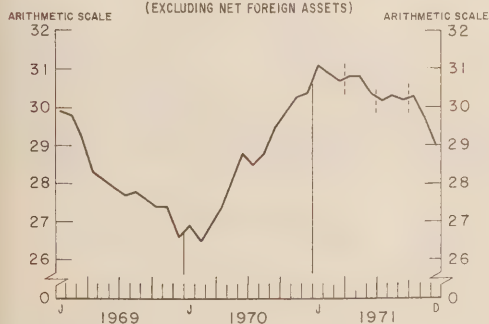
MONEY SUPPLY seasonally adjusted (BILLIONS OF DOLLARS)



MAJOR ASSETS chartered banks seasonally adjusted (BILLIONS OF DOLLARS)



CANADIAN LIQUID ASSETS⁽³⁾ as a percent of total major assets (EXCLUDING NET FOREIGN ASSETS)



NOTES: (1) Currency outside banks plus demand deposits.

(2) Currency outside banks plus demand deposits and personal savings deposits plus non-personal term and notice deposits.

(3) Liquid assets: Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, government bonds and call loans.

* Growth rates are calculated on the basis of a logarithmic trend fitted to the original time series.

All changes are expressed at annual rates.

SOURCE: Bank of Canada Review.

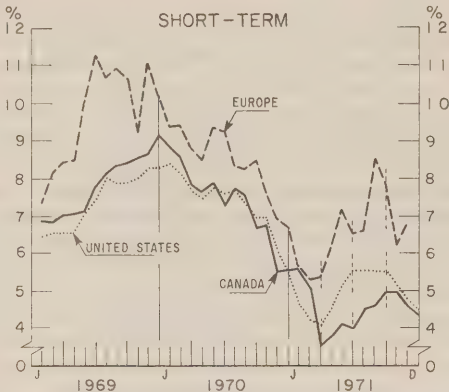
Financial conditions underwent some modest firming during the third quarter, but credit market activity continued at the very brisk pace that had evolved over the previous year. The dramatic introduction of a decisive new economic policy by the United States Government last August acted to moderate concern and uncertainty over the future direction of the United States economy. As previously noted in issues of this publication, concern over the price and interest rate implications of both real growth and monetary expansion was an important factor in the escalation of long-term rates from the beginning of 1971. Notwithstanding the considerable uncertainty that surrounded the August announcements, the obvious determination of the United States Government to come to grips with fundamental balance of payments and price problems had a settling effect on long-term capital markets. Declines in long-term rates in both North American and European markets followed the August announcements. It will take some time for the ultimate response to the United States initiatives to become clear and recent capital market developments are best seen as an initial reaction.

Money supply expansion continued through the quarter to year's end at an annual rate of growth rate of about 15%, a small reduction from the previous established rate of growth. Short-term interest rates rose by about three quarters of a point during the quarter, but had fallen back by year's end. In contrast, short rates in the United States only levelled off during the quarter and fell thereafter, sharply reducing the Canada-United States differential. The source of this wiggle in Canadian short-term rates is not clear from the statistics. A sharp reduction of monetary expansion from trend rates of growth in the month of July may have influenced short-term rates, but similar interruptions in the initial months of the two adjacent quarters do not appear to have influenced short-term rates at those times.

Liquidity in the chartered banking system has remained high in the face of a sharply increased borrowing demand for both bank and other funds. Clearly, the vast monetary expansion over the last 18 months has created and maintained a high level of liquidity in line with stabilization and balance of payments objectives. Balance of payments and exchange rate developments have had an important expansionary influence on general monetary conditions, over the last year or so. From the spring of 1970 large current account surpluses have made it appropriate that a traditional net capital inflow be reversed. Over the period, less than offsetting capital outflows have seen a build up of official international reserves, although this influence has tended to moderate, up to the end of the third quarter. On the other hand, exchange rate uncertainties have become a more important influence over the period and have probably been a factor in sizeable reductions of resident holdings of foreign currency assets.

CHART-2

REPRESENTATIVE INTEREST RATES

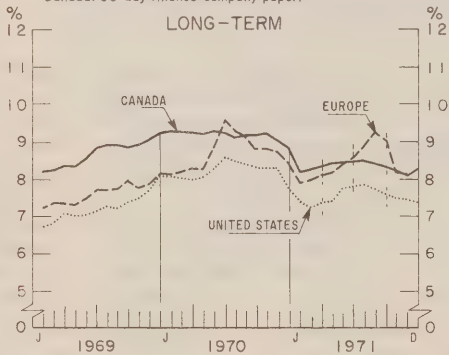


Note: 1. SHORT-TERM RATES:

Europe: Euro-dollar deposit rates in London are mid-market noon rates (last Wednesday of the month).

United States: Rates on 90-day finance company (adjusted) are averages of Wednesday mid-market closing rates.

Canada: 90-day finance company paper.

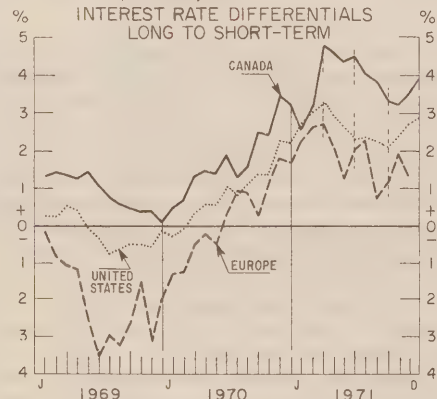


Note: 2. LONG-TERM RATES:

Europe: International bond yields, long-term issues at or near end of month; European companies, in US dollars.

United States: Corporate bond industrial index (Moody's)

Canada: Corporate bond yields.



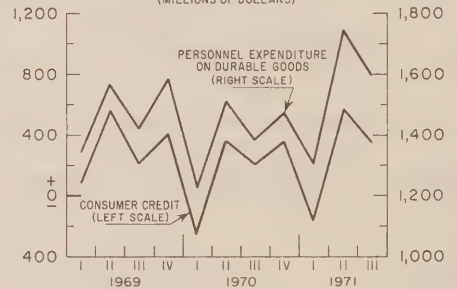
Sources: World Financial Markets, Morgan Guaranty Trust Company of New York; Bank of Canada Review.

The stickiness of long-term interest rates relative to short rates has produced a large differential between long and short rates in North American capital markets. There would appear to be two important factors influencing the stickiness of long-term rates, a heavy demand for long-term financing relative to total borrowing demand and some continued concern in financial markets regarding future economic developments. Corporations have made only modest improvements to corporate liquidity which was severely depressed during 1969. Vigorous efforts to lengthen the term structure of debt has seen corporations net borrowers only in respect of long-term financing in 1970 and 1971. On a net basis, the corporate sector has actually been a provider of short-term funds in the process of building up liquid asset holdings. Notwithstanding the recent introduction of United States economic initiatives, there still prevails some concern in financial markets regarding the economic outlook for price growth and exchange rate stability. In contrast, there now appears some substantial degree of consensus that satisfactory real production growth will be achieved over the next year or so.

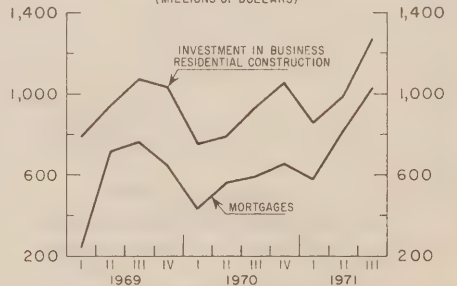
The volume of mortgage and consumer credit lending taken together has increased by about 70% in 1971 compared to the year ago period, on both third quarter and nine month comparisons. This financial activity is in direct relation to sharply increased current expenditure on consumer durables and investment in new residential construction.

CHART-3

CONSUMER CREDIT FLOWS AND EXPENDITURE ON DURABLE GOODS



MORTGAGE FLOWS AND RESIDENTIAL CONSTRUCTION



Source: Durable good residential construction from National Income and Expenditure Accounts, (Catalogue 13-001).

Chart 3 displays a striking correspondence between real and financial variables. On a priori grounds, one would expect some correspondence between durables expenditure and consumer credit, but the degree of parallel movement is notable considering the completely independent estimating sources employed for the two series. Consumer durable expenditure estimates are built up largely from retail sales and auto industry data while consumer credit estimates are flows constructed from balance sheet data for those institutions granting consumer credit. The mortgage and residential construction series pertain to separate universes and it might be expected that the series would be only loosely related. Again the degree of parallel movement is striking. Construction expenditures measure new residential construction while the mortgage data cover mortgages on

both new and existing, residential and non-residential property while excluding interpersonal mortgages for lack of data. Because of the different character of mortgage and residential construction data, an interpretation of parallel movements is less clear.

The volume of credit market transactions remained high during the third quarter, in line with the increased demand for credit established during the first half of the year. Demands at the long end of the market continued to dominate the picture, but demand for short-term funds relative to total demand was up over the year ago period. Chartered banks have achieved the most impressive asset growth among lenders, reflecting to a large extent the sensitivity of these institutions to a shift in monetary policy.

Statement 1. CREDIT MARKET ACTIVITY
Borrowing via Credit Market Instruments by Non-financial Sectors¹

	1969			1970					1971			9 months ended September 30	
	III	IV	Year	I	II	III	IV	Year	I	II	III	1970	1971
	millions of dollars												
Market instrument:													
Consumer credit.....	207	403	1,265	- 249	367	202	363	683	- 164	570	355	320	761
Bank loans	117	298	1,155	24	- 310	31	264	9	245	283	31	- 255	559
Other loans	- 110	246	675	81	389	80	- 214	336	638	20	507	550	1,165
Commercial paper	39	64	302	54	161	- 155	- 20	40	225	198	- 69	60	354
Treasury bills	30	--	70	--	410	160	160	730	110	65	65	570	240
Sub-total shorter term obligations	(283)	(1,011)	(3,467)	(- 90)	(1,017)	(318)	(553)	(1,798)	(1,054)	(1,136)	(889)	(1,245)	(3,079)
Mortgages	769	643	2,368	431	568	596	659	2,254	582	822	1,025	1,595	2,429
Bonds (government)	172	1,501	2,448	342	137	947	1,826	3,252	822	759	720	1,426	2,301
Bonds (other)	287	116	714	276	320	310	428	1,334	519	605	4.9	906	1,603
Stocks ²	370	172	1,142	318	24	116	174	632	- 28	125	181	458	278
Sub-total longer term obligations	(1,598)	(2,432)	(6,672)	(1,367)	(1,049)	(1,969)	(3,087)	(7,472)	(1,895)	(2,311)	(2,405)	(4,385)	(6,611)
Total borrowing	1,881	3,443	10,139	1,277	2,066	2,287	3,640	9,270	2,949	3,447	3,294	5,630	9,690

Lending via Marketable Instruments to Non-financial Sectors

	1969			1970					1971			9 months ended September 30	
	III	IV	Year	I	II	III	IV	Year	I	II	III	1970	1971
	millions of dollars												
Lending sector:													
Chartered banks	- 19	207	1,519	152	550	513	1,404	2,619	731	1,420	940	1,215	3,091
Other private financial institutions ³	853	573	2,569	1,152	912	587	698	3,349	1,626	639	1,170	2,651	3,435
Public financial institutions ⁴	555	457	1,823	370	414	592	549	1,925	442	700	599	1,376	1,741
Foreign sector	393	406	2,064	322	104	197	59	682	- 42	2	65	623	25
Government and associated non-financial institutions ⁵	245	192	1,154	200	152	432	14	798	182	264	419	784	865
Monetary authorities	66	142	169	- 178	27	128	203	180	131	88	326	- 23	545
Other domestic sectors ⁶	- 212	1,466	841	- 741	- 93	- 162	713	- 283	- 121	334	- 225	- 996	- 12
Total lending	1,881	3,443	10,139	1,277	2,066	2,287	3,640	9,270	2,949	3,447	3,294	5,630	9,690

	1969			1970					1971			9 months ended September 30	
	III	IV	Year	I	II	III	IV	Year	I	II	III	1970	1971
	per cent												
Total borrowing as per cent of gross national expenditure ..	8.8	16.9	12.9	6.6	9.9	10.2	16.7	11.0	14.2	15.2	13.3	9.0	14.2

¹ Sectors I, II, III, IV, X, XI and XIII.

² Includes funds raised by the foreign sector through foreign securities.

³ Sectors VI.2, VII and VIII.

⁴ Sectors IX and XII.

⁵ Sectors IV, X and XI.

⁶ Sectors I, II and III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1.

Total lending measures final lending as the increment to asset holdings of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intrafinancial sector transactions.

Interpretation of macro borrowing and lending activity is complicated by the absence as yet of seasonally adjusted data.¹ The unadjusted data indicate a substantial pick-up of borrowing activity in the first three quarters relative to the year ago period and also in relation to the whole of 1970, abstracting from the clear seasonal influence of fourth quarter Canada Savings Bond sales. Total borrowing in the first three quarters measured as a per cent of gross national expenditure displays a sharp increase in financial activity relative to gross national expenditure which also grew rapidly.

SECTOR REVIEW

Non-financial Private Corporations

Third quarter earnings data provide important evidence that the market oriented industrial sector is moving out of a two-year period of earnings and investment stagnation. Net domestic saving in the quarter was about 25% above the year ago period in contrast to first half earnings which were down about 7% following a level performance in the years 1969 and 1970. Gross fixed capital formation in both the second and third quarters was about 15% above year ago levels. Generally, one would expect an earnings upturn to lead an investment recovery, as opposed to the rather parallel movement displayed in 1971. Area incentive grant programmes may provide some explanation for the 1971 investment performance relative to earnings. But, it is unlikely that the impact of incentive grants would account for all of the \$0.7 billion advance in capital expenditures over the second and third quarters of last year.

External borrowing requirements of corporations have been reduced since 1969, in absolute terms and relative to gross sector saving. Borrowing in 1970 and into 1971 has been at an annual rate of about \$2.0

Credit market borrowing amounted to \$9.7 billion during the first nine months of 1971 compared to \$5.6 billion in the year ago period. Viewed in relation to economic activity, borrowing as a per cent of gross national expenditure expanded from 9.0 to 14.2% between the two periods. Nine-month comparisons are broadly representative of third quarter developments and give a somewhat wider perspective. Between these periods of 1970 and 1971, short-term borrowing more than doubled to \$3.1 billion with consumer credit, bank and other loans accounting for the gain; short-term paper borrowings were about unchanged. Long-term borrowing in the 1971 period was half again as large as in the previous period. Gains were wide spread among longer term instruments with the exception of net stock issues which were considerably reduced in the 1971 period.

Chartered banks accounted for the single largest lending increase among sectors, providing \$3.1 billion of new funds about two and one half times as large as the 1970 performance. Foreign purchases of Canadian instruments in the nine-month period particularly short-term paper, were down sharply from year ago levels. Bank of Canada purchases of government of Canada bonds and treasury bills increased substantially in the 1971 period. Private non-bank financial institutions also provided substantially more new funds to credit markets, particularly in respect of mortgages and bonds other than government of Canada issues.

billion compared to \$2.5 billion in 1969. As a percentage of gross sector saving, borrowing requirements have been reduced from 40% in 1969 to 30% in 1970 and on into 1971. The major impact on credit markets of corporations' borrowing has been related to a radical shift in the term structure of corporate demands, rather than the level of such borrowing.

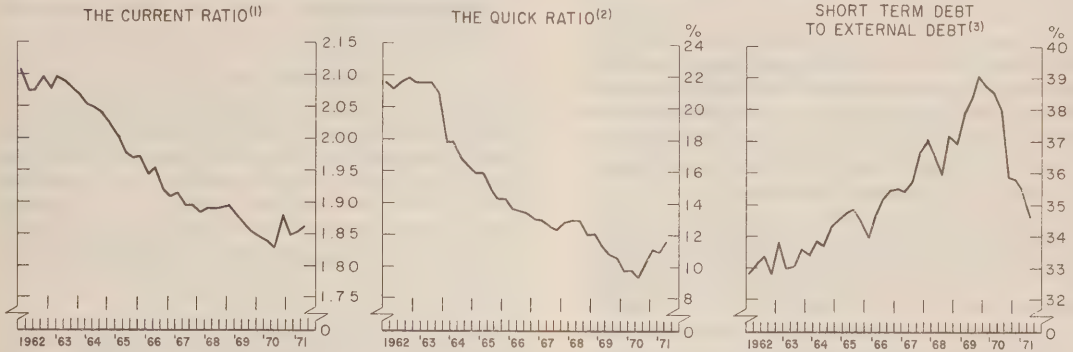
During 1969, corporate liquidity was sharply reduced as corporations attempted to finance large borrowing requirements on financial markets in which long-term funds were exceptionally scarce. Corporations incurred large short-term obligations over this period. Since the spring of 1970, monetary expansion and an improved bond market has allowed corporations to improve significantly the term structure of debt and make some modest improvement to overall liquidity. Without giving undue precision to the summary data presented in Chart 4, the direction and order of magnitude of these changes is clear. Liquidity, measured as the ratio of short-term obligations to liquid assets, has improved modestly from the liquidity crisis of early 1970, but by historical standards remains quite low. Debt structure measured as the percentage of short to total debt has improved dramatically over the period in question.

¹ Work is presently under way to provide a seasonally adjusted articulation of the flows system including sector, category and matrix presentations.

CHART-4

LIQUIDITY AND DEBT STRUCTURE MEASURES—INDUSTRIAL CORPORATIONS

(ALL DATA SEASONALLY ADJUSTED)



NOTES: (1) Ratio: Current assets to current liabilities.

(2) Currency and deposits (excluding foreign deposits), treasury bills and government of Canada bonds as a percent of total current liabilities.

(3) Short-term debt (bank loans and short-term commercial paper) as a percent of external debt (bank and short-term loans plus bonds, mortgages and other long-term external debt).

SOURCE: Industrial corporations. (Catalogue 61-003)

A pattern of reduced short-term borrowing and substantial accumulation of short-term assets developed in line with the easing of monetary conditions during 1970 and has persisted through the third quarter of 1971. Over the 12 months ending 30th September 1971, bank loans have been reduced by \$0.4 billion and cash

balances have been built up by \$0.5 billion. Long-term borrowing primarily via the bond market has mounted dramatically; net corporate bond issues amounted to \$2.0 billion during the 12-month period in question. These financial developments are summarized in Statement 2.

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS

Sources and Uses of Funds

	1969	1970	III		9 months ended September 30		
			1970	1971	1969	1970	1971
millions of dollars							
Sources of funds	10,846	10,272	2,688	3,459	8,269	8,448	9,316
1. Gross domestic saving (internally generated funds)	6,269	6,664	1,777	1,955	4,792	5,101	5,308
2. Net domestic saving	2,041	1,983	569	715	1,687	1,560	1,639
3. Capital consumption allowances and miscellaneous valuation adjustments	4,228	4,681	1,208	1,240	3,105	3,541	3,669
4. Discrepancy ¹	235	296	228	197	216	313	254
5. Net increase in liabilities (borrowing)	4,342	3,312	683	1,307	3,261	3,034	3,754
6. Short-term borrowing ²	1,883	494	177	386	1,319	818	999
7. Long-term borrowing ³	2,459	2,818	506	921	1,942	2,216	2,755
Uses of funds	10,846	10,272	2,688	3,459	8,269	8,448	9,316
8. Non-financial capital acquisition	8,760	8,661	2,378	2,495	6,554	6,707	6,780
9. Gross fixed capital formation	8,329	8,474	2,227	2,545	6,116	6,205	6,884
10. Value of physical change in inventories and net purchases of existing and intangible assets	431	187	151	50	438	502	104
11. Discrepancy ¹	- 236	- 297	- 229	- 198	- 216	- 313	- 255
12. Net increase in financial assets (lending)	2,322	1,908	539	1,162	1,931	2,054	2,791
13. Short-term lending ²	776	980	339	846	570	961	1,468
14. Long-term lending ³	1,546	928	200	316	1,361	1,093	1,323
15. Net lending (+) or borrowing (-) (1-8)	- 2,491	- 1,997	- 601	- 540	- 1,762	- 1,606	- 1,472
16. Short-term (13-6)	- 1,107	486	162	460	- 749	143	469
17. Long-term (14-7)	- 913	- 1,890	- 306	- 605	- 581	- 1,123	- 1,432
18. Discrepancy ¹ (11-4)	- 471	- 593	- 457	- 395	- 432	- 626	- 509
Borrowing as per cent of gross domestic saving (15 ÷ 1)	39.7	29.9	33.8	27.6	36.8	31.5	27.7

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

The cumulative nine month data for 1969, 1970 and 1971 are broadly indicative of corporate financing trends and more suitable to the comparison of data which are not seasonally adjusted. Over this period, lending and borrowing activity should be viewed in relation to a net borrowing requirement that has decreased from \$1.8 to \$1.5 billion. Long-term borrowing has increased by about half to \$2.8 billion between the 1969 and 1971 periods. The rate of accumulation of long-term assets has been about unchanged resulting in net long-term borrowing of \$1.4 billion in 1971 compared to \$0.6 billion in the 1969 period.

Short-term borrowing has been sharply curtailed, while the rate of accumulation of short-term assets has more than doubled. In the 1969 period, net short-term borrowing amounted to \$0.7 billion. In the 1971 period, a \$0.5 billion net accumulation of short-term assets (net lending) was recorded. The high rate of short-term financial asset accumulation has been associated with a rebuilding of cash balances which had been run down during the earlier period of financial stringency.

Chartered Banks

A further substantial inflow of deposits into the chartered banking system was recorded in the third quarter of 1971. Asset accumulation in line with the second quarter experience was broadly based and rather evenly distributed between liquid and other assets. Consumer credit, loans and mortgages were up sharply compared with the year ago quarter. Accumulation of these assets during the first 9 months of 1971 amounted to \$2.2 billion compared to an increase of only \$0.1 billion in the year ago period. The liquidity position of the banking system, although slightly reduced from peak levels reached at the beginning of 1971, remained high during the third quarter.

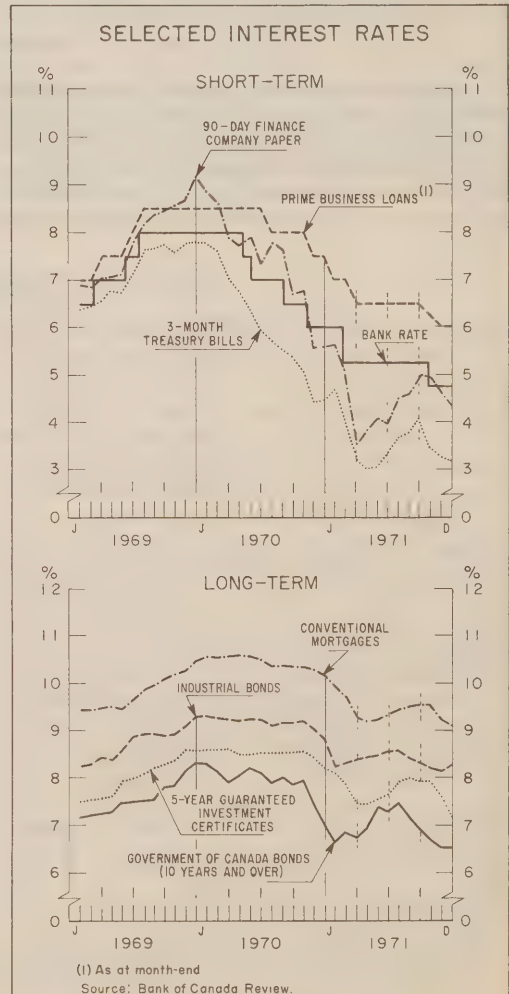
Bank loan² extensions were large in both the second and third quarters amounting to \$0.7 billion. Financial flows data indicate that virtually none of these loans was taken up by the non-financial private corporations sector, on a net basis. Investment dealers borrowed from the banks to the extent of \$0.3 billion largely to finance commercial paper acquisitions, during the second and third quarters. Most of the remaining \$0.4 billion of loans were taken up by persons with smaller changes in other sectors nearly cancelling out. An absence of bank borrowing by corporations is consistent with the run down of inventories recorded in that sector, but the large loan liability increase in the personal sector is less plausible. Unfortunately this latter number is of a residual nature³ and currently available statistics do not allow for direct estimation consistent with financial

flows classification. The large residual estimate of bank loan increase in Sector I presents the possibility of some under estimation in other sectors. In these circumstances it would seem advisable to attach some degree of caution in the interpretation of bank loan liability changes for individual sectors.

The chartered banks have been very active in the mortgage field since the spring of 1971. During the second and third quarters, chartered bank mortgage lending amounted to \$0.5 billion accounting for about 30% of a sharply higher volume of total mortgage lending. This level of bank activity in the mortgage market should be viewed in relation to bank holdings, at the end of 1970, of less than 6% of the total stock of mortgage assets covered by the financial flows system.⁴

⁴ Interpersonal mortgage transactions are not included in financial flows estimates because data are not available.

CHART-5



² Excluding consumer credit.

³ The asset estimate for bank loans is constructed from chartered banks balance sheet data, as described in the sources and methods contribution to the first quarter 1971 issue of this publication. Liability estimates for Sectors II through XI are derived from balance sheet data and applied against the single asset estimate to provide a residual allocation of liability change in Sector I (persons).

Chartered bank extensions of consumer credit have averaged more than \$0.2 billion per quarter over the period of monetary expansion since the spring of 1970. A substantial \$0.3 billion extension in the third quarter was well above the year ago level. On a cumulative basis over the six quarter period, the banks have increased their consumer credit holdings by \$1.4 billion, accounting for most of the \$1.7 billion expansion of the total consumer credit market. The banks' share of this rapidly expanding market has been very large relative to their share of consumer credit asset holdings, which was about one third of the total at the end of 1970.

Trust and Mortgage Loan Companies

Trust and mortgage loan companies have not shared in the vast expansion of deposits during 1970 and 1971. The decisive expansion of monetary policy following 1969 has primarily affected deposit inflows to the chartered banking system. The deposit performance of trust and mortgage loan companies would appear to have constrained the ability of these institutions to

provide mortgage funds in the face of a brisk demand. By the same token, the exceptional monetary stringency of 1969 impinged primarily upon the banking system with the trust and mortgage loan companies tracking a more even course.

Earnings in this sector were up sharply in 1971, but the rate of accumulation of mortgages, the dominant income earning asset of the sector, appears to have been little affected by recent mortgage market developments. Mortgage extensions by all lenders amounted to \$2.4 billion during the first nine months of 1971, an increase of some 50% over the year ago period. On the same basis and by comparison increases of about \$0.6 billion in mortgage holdings of trust and mortgage loan companies were about the same in both periods.

The strong earnings performance by these institutions may reflect in part a reduction in cost of funds to the sector. The rate on guaranteed investment certificates was just under 8% in the third quarter, down from about 8.5% in the year ago period.

Mortgage and Deposit Flows

	Annual		First 9 months 1971
	1969	1970	
	\$'000,000		
Deposits:			
Chartered banks	1,025	2,962	3,362
Trust and mortgage loan companies	936	1,114	812
Total	1,961	4,076	4,174
Mortgages:			
Chartered banks	265	132	630
Trust and mortgage loan companies	827	880	597
Total	1,092	1,012	1,227
Memo, other lenders	1,278	1,254	1,199
Total all lenders	2,370	2,266	2,426

Sales Finance and Consumer Loan Companies

Demand for consumer credit has increased rapidly in 1971, in line with expenditure on consumer durables and housing. Sales finance and consumer loan companies have been notably unsuccessful in attracting a share of sharply increased consumer loans. During the 12 months ending 30 September 1971, consumer credit holdings of these companies have been reduced by \$0.2 billion while, consumer credit balances of all lenders have increased by \$1.1 billion. In sharp contrast, the chartered banks on a net basis have extended \$1.0 billion of consumer credit over the same period. An important factor influencing these developments would appear to be the much increased supply of bank credit matched by the generally more attractive credit terms offered by chartered banks. In fact, the magnitude of the flows involved suggests the

possibility of some shifting of consumer credit accounts by borrowers from sales finance and consumer loan companies to chartered banks.

Changes in Consumer Credit Holdings

	12 months ended 30 September	
	1970	1971
	\$'000,000	
Chartered banks	332	1,042
Sales finance and consumer loan companies	70	- 200
Other lenders	321	282
Total	723	1,124

Earnings in this sector have exhibited strong growth notwithstanding a reduction in holdings of important income earning assets. Retained earnings in 1971 have been running about 17% above year ago levels. During the 12 months ended 30 September 1971, sales finance loans have increased only marginally and have been much more than offset by reduced holdings of consumer credit. In the absence of anything more than marginal asset growth, it would appear that declining short-term interest rates have been the prime factor promoting continued strong earnings in this sector. Rates on commercial paper, the most important source of funds in this sector, have been about cut in half over the last two years, from 9 to 4.5%.

Mutual Funds

A further and sizeable net redemption of mutual fund shares was recorded in the third quarter. Unlike the experience over the last year or so, third quarter share redemptions were associated with a liquidation of stocks and foreign investments while deposit and commercial paper holdings were about unchanged. Since the abrupt downturn of equity markets in the spring of 1970, mutual funds have sustained a net redemption of \$73 million of their shares. Over the same period, the funds have purchased \$105 million of stocks on Canadian equity markets; holdings of foreign investments have increased only marginally. Continued purchases of equities in the face of a net redemption of shares has been financed by a substantial run down of liquid assets, particularly deposits. Over the period in question, currency, deposits and commercial paper have been liquidated to the extent of \$178 million about meeting cash requirements for share redemptions and equity purchases.

Rest of the World

Over the last 18 months foreign sector developments have reflected great instability in exchange markets. The rest of the world account has recorded massive swings in official and private holdings of foreign exchange. Comparing the first nine months of 1970 and

1971, official holdings increased by \$1.2 and \$0.5 billion respectively. Private non-bank resident holdings of foreign currency and deposits increased by \$0.3 billion in the 1970 period and were reduced by \$0.7 billion in the 1971 period.

Canadian short-term assets held by non-residents have recorded a massive swing from accumulation to decumulation between the two periods. The category "other financial assets" held by non-residents recorded a small accumulation in the 1970 period followed by a massive \$1.3 billion decumulation during the first nine months of 1971. These figures include substantial amounts which have not yet been identified. The reduction in current account surplus has been small relative to the capital flows recorded. A detailed description of international capital movements is provided in *Quarterly Estimates of the Canadian Balance of International Payments* (Catalogue 67-001).

Bond issues abroad have been sharply reduced over the last year in the face of a very large expansion of bond financing. Substantially easier financial conditions in Canada and official requests to limit foreign borrowing appear to have been important in sharply reducing this long-term capital inflow in line with balance of payments requirements.

Net Bond Issues

	9 months ended 30 September	
	1970	1971
	\$'000,000	
Purchased by:		
Foreign sector	538	227
Domestic sector	1,937	4,011
Total	2,475	4,238
Foreign sector purchases as per cent of total	21.7	5.4

SOURCES AND METHODS

Descriptions of sources and methods employed for estimating flow accounts for the Bank of Canada, the Exchange Fund Account and other monetary authorities are presented below. These notes are the seventh instalment of a continuing series describing Financial Flow Accounts sources and methods, by subsector.

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971

For the convenience of users, a list of Statistics Canada and outside publications which have been employed to date is given below.

Statistics Canada publication

Title	Catalogue number
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations – Financial Statistics</i>	61-003
<i>Consumer Credit</i> (previous title: <i>Credit Statistics</i>)	61-004
<i>Financial Institutions – Financial Statistics</i>	61-006
<i>Private and Public Investment in Canada, Outlook . . . and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook . . . , Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001
<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201

Outside publications

Bank of Canada Statistical Summary, monthly
and annual supplement
Bank of Canada Review
The Canada Gazette

Sector V – The Monetary Authorities

This sector is composed of three subsectors; Bank of Canada, Exchange Fund Account, The Monetary Authorities: Other. The following three paragraphs apply to all of these subsectors and describe (a) the linkage between international reserves estimates as published in this sector and in balance of payments reports, and (b) the method used to eliminate from the "initial flows" valuation gains and/or losses:

Part of the asset flows classified under the sector "The Monetary Authorities" (V.1 to V.3) covers the official international reserves¹ which are composed of (a) official holdings of U.S. dollars and other convertible currencies, (b) monetary gold, (c) special drawing rights and (d) reserve position in IMF including transactions under General Arrangements to Borrow. These estimates are directly linked with balance of payments accounts. For example, summation of flows appearing against category 2210 under Subsectors V.1 to V.3 equals changes in official international reserves estimates incorporated in Catalogue 67-001, Table 1, Acct. H.4. Similarly, flows which balance of payments accounts record as official monetary liabilities (see Catalogue 67-001, Table 1, Acct. H.5) are classified in flow accounts against category 3700 under Subsector V.1. It may be noted that these flows, preceded by opposite signs, appear in the two sets of accounts referred to in the previous sentence.

It was stated in the first quarter 1971 issue of this series of publications (see pages 13 and 14) that the effects of revaluation of assets are eliminated from flow accounts, if necessary information is available. These adjustments affect both the asset accounts concerned and estimates for surplus. The sector under discussion holds substantial amounts of foreign currency assets. Therefore, it may be useful to set out the procedures which are followed for determining changes occurring solely due to revaluation of foreign currency assets. This exercise is also useful in the light of the exchange arrangements which allow the Canadian dollar to "float".

¹ For a description of the difference between the present definition of official international reserves and the one formerly used, please see the press statement by the Minister of Finance on February 3, 1970. Published data from the third quarter 1968 are according to the new definition of official international reserves. Revised data prior to the third quarter 1968 have not been published by the Financial Flows Section and, therefore, are not comparable to the most recent estimates of this series.

Where flows are derived from changes in outstanding balances which are expressed in Canadian dollars but are in reality foreign currency claims (for example, U.S. dollar assets held by the Bank of Canada and Exchange Fund Account), the procedure is to convert the balances to foreign currency, normally U.S. dollars, at the exchange rate for the close of the period to which they pertain.² The changes (expressed in U.S. dollars) between periods are then reconverted at the relevant noon average exchange rate for the period covered. These practices have been followed for many years but were of less consequence during the period of fixed exchange parities. Foreign exchange rates used are those published in the *Bank of Canada Review* (for example, December 1971 issue, Table 59, columns entitled "Closing rates - spot" and "Average noon rates - spot").

Subsector V.1 - Bank of Canada

The Bank of Canada, which began operations in 1935 under the terms of the Bank of Canada Act of 1934, is Canada's central bank. The important role of the Bank of Canada in the economy has made it advisable to show it in a separate subsector in the *Financial Flow Accounts*.

The Bank of Canada is responsible for monetary policy functions and certain service-rendering functions. The preamble to the Bank of Canada Act indicates that the prime function of the Bank is to "regulate credit and currency in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit and to mitigate by its influence fluctuations in the general level of production, trade, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic welfare" of Canada. The Act states only the broad duties of the Bank, and the responsibility of interpreting and supplementing the legislation falls in practice upon the Bank's management.

The Bank of Canada Act does not stipulate exactly the methods by which the Bank should pursue its objectives, but certain powers which it grants this agency, as well as certain provisions of other legislation enable the Bank to regulate the stock, availability, and cost of money and credit in the public's interest. It will be indicated below that the chartered banks' minimum cash reserves are an important consideration of the Bank of Canada. In this connection, readers may wish to consult the sources and methods discussion of chartered banks (Subsector VI.1) which was published in *Financial Flow Accounts, First Quarter, 1970*, p. 22. A considerable body of literature on central banking and the Bank of

Canada in particular is available to readers who wish to have further information than the very brief outline presented here.³

Through the exercise of its powers the Bank broadly determines the combined total of the most common forms of Canadian money held by the community - chartered bank deposits and currency. The provisions of the Bank of Canada Act enable the central bank to determine the total amount of cash reserves available to the chartered banks as a group and thus to control the rate of expansion of the total assets and deposit liabilities of the banking system as a whole. (The Bank Act requires that each chartered bank maintain a stipulated minimum average amount of cash reserves in the form of deposits at the Bank of Canada and holdings of Bank of Canada notes.) The chief method by which the Bank of Canada alters the level of cash reserves of the chartered banks, and through them the total of chartered bank deposits, is by purchases and sales of Government of Canada securities.

The influence the Bank of Canada exerts on credit conditions, which stems from its ability to limit the growth of bank credit and the community's holdings of bank deposits and currency, is an important factor in determining the level of interest rates and other terms of access to credit in financial markets. However, the range through which credit conditions can be permitted to vary is necessarily limited because of their uneven impact on different groups of the economy and the close links between Canadian and international financial markets.

Although the cash reserve system in Canada enables the central bank to determine within broad limits the total amount of chartered bank assets and deposit liabilities, the allocation of bank and other forms of credit is left to the private sector of the economy. Each chartered bank is free to compete for deposits and to decide what proportion of its funds to invest in securities and loans to particular types of borrowers.

Included among the many powers vested in the Bank by the Bank of Canada Act of 1934 and subsequent revisions are the following: the Bank may buy or sell securities issued or guaranteed by Canada or any province, short-term securities issued by Britain, treasury bills or other obligations of the United States, and certain types of short-term commercial paper. The Bank may accept non-interest bearing deposits from the Government of Canada, the Government of any province,

³ For general reference purposes the following publications may be consulted: Gordon Boreham *et al.*, *Money and Banking*, 1969, pp. 201 - 296; R.C. McIvor, *Canadian Monetary, Banking and Fiscal Development*, 1958, Chapters 7 and 9-11; E.P. Neufeld, *Bank of Canada Operations and Policy*, 1958; *Report of the Royal Commission on Banking and Finance*, 1964, pp. 449 - 478 and 539 - 557; The Royal Bank of Canada, *How the Canadian Money Supply is affected by various banking and financial transactions and developments*, 1970; and Statistics Canada, *Canada Year Book 1970 - 71*, pp. 1222 - 1230.

² An exceptionally large valuation change, for an important reserve asset, is employed in conversion at the time of change rather than at the end of the period covered.

any chartered bank, and any bank regulated by the Quebec Savings Bank Act — it does not accept deposits from individuals, nor does it compete with chartered banks in the commercial banking field. The Bank acts as fiscal agent for the Government of Canada in the payment of interest and principal and generally in respect of the management of the public debt of Canada. The sole right to issue paper money for circulation in Canada is vested in the Bank.

The Bank of Canada may make loans or advances for periods not exceeding six months to chartered banks, to banks to which the Quebec Savings Bank Act applies, and to selected money market dealers, on the pledge of certain classes of securities. Loans or advances may be made under certain conditions and for limited periods to the governments of Canada or of any province. The Bank

is required to make public at all times the minimum rate at which it is prepared to make loans or advances. This rate is known as the Bank Rate.

The Industrial Development Bank, a subsidiary of the Bank of Canada, was incorporated in 1944. The Industrial Development Bank, according to the Act of Parliament establishing it, is to promote the "availability of credit to industrial enterprises which may reasonably be expected to prove successful if a high level of national income and employment is maintained, by supplementing the activities of other lenders and by providing capital assistance to industry with particular consideration to the financing problems of small enterprises."

A condensed statement of assets and liabilities of the Bank of Canada follows:

Bank of Canada Condensed Statement of Assets and Liabilities as at December 31, 1970

	Millions of dollars		Millions of dollars
Assets		Liabilities	
Deposits in foreign currencies	58.0	Capital paid up and rest fund	30.0
Securities — at amortized value:		Notes in circulation	3,632.3
U.S. and U.K.	136.5	Deposits:	
Treasury bills of Canada	621.2	Government of Canada	228.0
Other Government of Canada securities	3,620.1	Chartered banks	1,176.4
Other securities	2.6	Other	38.0
Industrial Development Bank:		Liabilities in foreign currencies:	
Debentures — at amortized value	415.6	Government of Canada	32.2
Share capital — at cost	54.0	Other	0.3
Bank premises etc. — cost less depreciation	28.6	Bank of Canada cheques outstanding	265.0
Net amount of Government of Canada items in process of settlement and cheques on other banks	400.5	Other liabilities	2.8
Accrued interest on investment	64.4	Total	5,405.0
Advances to chartered and savings banks	—		
Bills bought in open market, excluding treas- ury bills, at cost	—		
Other assets	3.5		
Total	5,405.0		

Source: Bank of Canada, *Annual report of the Governor to the Minister of Finance and Statement of Accounts for the Year, 1970*.

The primary source of information for most recent quarters is the month-end statement of assets and liabilities published in the *Bank of Canada Review*, Table 3. Comparable quarterly balance sheet data for periods preceeding the fourth quarter, 1968, are available in the *Bank of Canada Statistical Summary*, the last issue of which was November, 1971. Additional details are extracted from *The Canada Gazette*, Part I (see issue No. 3, Vol. No. 105 dated January 16, 1971, page 173, for balance sheet as at December 31, 1970). The basic method is to calculate changes for each balance sheet item between successive quarter ends and to classify the changes or flows, thus derived, under appropriate financial flows transaction categories. As with other

subsectors, the flows may differ from balance sheet changes due to revaluations etc. For a more detailed description of these differences see pages 13 - 16 of the first quarter 1971 issue of this series of publications.

It is assumed that the Bank of Canada remits the entire amount of quarterly profit to the federal government. Therefore, category "1400 — Net domestic saving" is not used.

Transaction Categories

1100 — Gross domestic saving includes only category 1200.

1200 – Capital consumption allowances and miscellaneous valuation adjustments: Quarterly data for this category are not available. The annual depreciation figure reported in the Bank of Canada *Annual Report* is recorded in the fourth quarter of each year. Because this figure is very small, no quarterly allocation has been carried out.

1500 – Non-financial capital acquisition covers only category 1600.

1600 – Gross fixed capital formation: The quarterly changes in fixed assets, such as land and buildings, are deemed to be capital formation. Because of the lack of quarterly data on depreciation and transactions in existing fixed assets the figure published in this category is on a net basis and includes transactions in existing fixed assets to the extent that they have occurred. The latter should more properly be included in category 1800. For source data please refer to *The Canada Gazette*, Statement of Assets and Liabilities, item 8.

1900 – Net lending or borrowing (category 1100 minus 1500): After the deduction of “non-financial capital acquisition” from “gross domestic saving” a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between “net increase in financial assets” and “net increase in liabilities”. It differs from “net lending or borrowing” (category 1900) by the amount of the “discrepancy” (category 4000).

2100 – Net increase in financial assets equals the sum of flows recorded against categories 2210 to 2610, i.e., all financial assets.

2210 – Official international reserves comprise only category 2211.

2211 – Official holdings of gold and foreign exchange: This category records net foreign currency asset claims which include pounds sterling, U.S. dollars, other foreign currencies and securities issued by the United Kingdom and United States. Flows shown against this category are net of liabilities of a similar nature to the Government of Canada. Liabilities payable in foreign currencies “to others” (see liabilities item 5 (b) included in the monthly statements of assets and liabilities published in *The Canada Gazette*) are not deducted from the asset claims such as those noted earlier. For treatment of this item see category 3700 below.

The rule followed in flow accounts is that the corresponding liabilities for foreign currency asset claims of Canadians appear only in Sector XIII – Rest of the World. Therefore, most transfers of the financial claims, such as those mentioned above, between domestic sectors are eliminated by offsetting these assets against

liabilities of a similar kind. The practice of recording “net” foreign currency asset claims in this subsector is also in accordance with the treatment given to these transactions in the “balance of payments accounts”.

This category also covers any acquisition by the Bank of Canada of foreign exchange under “reciprocal credit facilities”⁴ which may be entered into with foreign central banks. The Canadian currency liability which is incurred by such foreign central banks is normally employed in Canadian dollar securities. Please refer to categories 2421, 3311 and 3700 in this connection.

Changes in the relevant balance sheet items between periods are adjusted so that any gains and/or losses occurring solely due to revaluations are eliminated (for detailed procedure please refer to page 16).

Quarterly flows for “foreign currency assets” and relevant foreign exchange rates are extracted from the *Bank of Canada Review*, column B212 in Table 3, and Table 59, respectively. Data for foreign currency liabilities to the Government of Canada are obtained from the balance sheet liabilities item 5 (a) published in *The Canada Gazette*.

2330 – Loans comprise only category 2332.

2332 – Other loans: The components of this category are advances to (a) Government of Canada, (b) chartered and savings banks, and (c) selected investment dealers. Quarterly flows are derived from the balance sheet published in the *Bank of Canada Review*, Table 3, items B211 and B210.

2340 – Government of Canada treasury bills: Relevant data are obtained from the month-end assets and liabilities included in the *Bank of Canada Review*, Table 3, item B202.

2350 – Finance company and other short-term commercial paper: This category records investment in “bankers’ acceptances”. Flows are derived from the month-end statement of assets and liabilities contained in the *Bank of Canada Review*, Table 3, item B208.

2420 – Bonds cover only category 2421.

2421 – Government of Canada bonds include investments in the direct and guaranteed debt securities issued by the federal government and its enterprises. This category may also include Government of Canada securities sold with an agreement to repurchase. Such sales are made to foreign central banks under reciprocal credit facilities arrangements. In recent years the most important transaction of this kind took place on January 31, 1968, when the Bank of Canada acquired from the Federal Reserve System U.S. \$250 million in exchange for Canadian funds. The effect of this transaction on the

⁴ See Catalogue 67-201, Annual, for the years 1963, 1964 and 1965, p. 58.

Bank's balance sheet was to increase the item "Foreign Currency Assets", and to correspondingly decrease the Bank's holdings of Government of Canada securities. The Bank of Canada balance sheet changes for government of Canada bonds in respect to reciprocal credit facilities arrangements are reversed in the flow accounts.

The procedure normally followed in the flow accounts when securities are sold, with an agreement to repurchase, is to include the securities in the portfolio of the legal owner. This procedure has not been followed in certain transactions between the Bank of Canada and foreign central banks because it was felt that the intent of transactions such as those noted in the last paragraph would be obscured. Instead, the Government of Canada securities which the Bank recorded as sold to the Federal Reserve System were shown with the Bank's portfolio and the Federal Reserve System was shown as having a claim of this amount on the Bank of Canada. The procedure described above is consistent with that followed in the Balance of Payments Statistics.

Beginning with the second quarter 1970 *Financial Flow Accounts*, the liabilities arising from these types of transactions were classified under a new category 3700 - Other monetary reserve offsets (see also Catalogue 67-001, Table 4, item 9). In an historical revision of the data, this treatment will be applied to similar transactions in earlier years. The Bank's deposit liabilities, as shown in flow accounts, still include a very small amount each quarter which represents sundry transactions (but not "reciprocal credit facilities").

Quarterly flows are obtained from asset item "Government of Canada direct and guaranteed securities" (except treasury bills which are already classified under category 2340) included in the month-end statement of assets and liabilities published in the *Bank of Canada Review*, Table 3, item 203. Data for transactions under the reciprocal credit facilities arrangements are provided through the Balance of Payments Section.

2510 - Claims on associated enterprises comprise only category 2513.

2513 - Government: This category records investments in bonds, debentures and share capital (at cost) of the Industrial Development Bank. Quarterly changes or "flows" are derived from the asset item "Investments in IDB" incorporated in the month-end statement of assets and liabilities in the *Bank of Canada Review*, Table 3, item B213.

2610 - Other financial assets: This category includes (a) unsettled cheques drawn on other banks, (b) accrued interest on investments and (c) other assets. Data for the components (a) and (b) above are collected from the balance sheet asset items "Cheques on other banks" and "Accrued interest on investments" published in the *Bank of Canada Review*, Table 3, items B214 and B216. In order to estimate the data for the component (c), investments in "Bank Premises", collected from the

Canada Gazette, are deducted from the quarterly level of the balance sheet asset item "All other accounts" contained in the *Bank of Canada Review*, Table 3, item B217.

3100 - Net increase in liabilities equals the total of flows shown against categories 3310 to 3700.

3310 - Currency and deposits comprise only category 3311.

3311 - Currency and bank deposits: This category is composed of (a) notes in circulation held by chartered banks and others and (b) Canadian dollar deposit liabilities to the Government of Canada, chartered banks, Government of Canada enterprises, foreign central banks and official institutions and others.

The Bank of Canada acts as fiscal agent for the Government of Canada. In this capacity it operates the Government's deposit account. At the end of an accounting period the Bank may have cheques on hand which are destined to others from the Government of Canada or vice versa. These cheques are shown in the Bank's balance sheet as "net amount of Government of Canada items in process of settlement". To reflect the actual deposit balance of the federal government with the Bank, Government of Canada deposits at the Bank are adjusted for this account - if the "net" balance of unsettled items is a credit, deposits in question are increased and, conversely, if the "net" balance is a debit the deposits concerned are adjusted downward. This adjustment makes the Bank's books consistent with the asset account "deposits" of the Government of Canada in the flow accounts which includes items in the hands of collectors and in transit, but from which outstanding treasury cheques are deducted.

Prior to the publication of the second quarter 1970 *Financial Flow Accounts*, this category also covered an amount equivalent to the value of securities sold under "buy-back" agreements to certain foreign central banks such as the Federal Reserve System and the Bank of England. These transactions arose under "reciprocal swap facilities" arrangements. However, since the second quarter 1970 publication, this practice of including an amount equivalent to the value of these "swap transactions" has been discontinued (see Category 3700 below). For the present, only a small amount each quarter, representing sundry transactions between the Bank and other foreign central banks, is included. Please refer also to descriptions under categories 2421 and 3700 in this connection.

Quarterly flows are collected from the balance sheet liability items "Notes in circulation" and "Canadian dollar deposits" and asset category "Net amount of Government of Canada items in process of settlement". All these items are incorporated in the month-end statements of assets and liabilities published in the *Bank of Canada Review* (for example see December 1971 issue, Table 3, items B251, B254 to B258 and B215).

3610 — Other liabilities: This category is composed of (a) Bank of Canada cheques outstanding and (b) all other accounts less (c) capital paid up and rest fund.

When the Bank of Canada purchases securities it issues cheques in its name and when the Bank sells securities it receives chartered bank cheques in return. Virtually all transactions of the Bank are cleared and settled against the relevant accounts on the day following receipt of cheques at Bank of Canada agencies, whether the payment is due to or by the Bank. Hence, at the end of each quarterly accounting period, the Bank records an asset "Cheques on other banks" (see category 2610 above) and a liability "Bank of Canada cheques outstanding" equivalent to cheques in the process of settlement. In flow accounts these accounts are included with "Other assets" (category 2610) and "Other liabilities" (3610) respectively. An alternative to this treatment would be to deduct "Cheques on other banks" from reported chartered bank deposits and add "Bank of Canada cheques outstanding" to these deposits, a procedure which is adopted by the Bank itself the day after the end of the quarterly accounting period. The difficulty with this approach is that it would modify reported chartered bank deposits with the Bank and hence the chartered bank cash ratio.

Financial flows for the components (a) and (b) above are obtained from the month-end statement of assets and liabilities incorporated in the *Bank of Canada Review*, Table 3, items B260 and B261. Data for "Capital Paid Up" and "Rest Fund" are obtained from the balance sheet liability items 1 and 2 published in *The Canada Gazette*.

3700 — Other monetary reserve offsets: This category includes (a) deposit liabilities payable in foreign currencies to other non-residents and (b) reported use of central bank reciprocal credit facilities under which from time to time the Bank has temporarily acquired foreign assets from other central banks in exchange for Canadian funds. The amount recorded under (b) is equivalent to Government of Canada securities sold under "sale and repurchase agreement" to the foreign central banks. Prior to the publication of the second quarter 1970 *Financial Flow Accounts*, foreign currency deposit liabilities to others (see item (a) above) were deducted from foreign currency asset holdings, and the reported use of reciprocal credit facilities was part of the flows shown against category 3311.

Quarterly flows for (a) above are derived from the balance sheet liability item 5 (b), published in *The Canada Gazette*, while data for the component (b) are provided by the Balance of Payments Section of Statistics Canada.

4000 — Discrepancy: Flows shown against this category represent the difference between "net lending or borrowing" (category 1900) and "net financial investment" (category 2000).

Subsector V.2 — Exchange Fund Account

Since 1939 the direct responsibility for foreign exchange policy has been assumed by the Government of Canada, and decisions with regard to the determination of the exchange rate and the conduct of official foreign exchange operations are government decisions. Foreign exchange operations in support of the government's foreign exchange policy are carried out by the Exchange Fund Account with the Bank of Canada carrying out buying and selling transactions in foreign exchange on its behalf on instructions from the Minister of Finance.

Assets of the Exchange Fund Account mainly consist of U.S. dollar deposits, U.S. treasury bills, other U.S. dollar investments, loans to IMF under "General Arrangements to Borrow," special drawing rights and gold. The main sources of finance for this Fund are advances from the Government of Canada.⁵

An abridged balance sheet is presented below, showing assets and liabilities by type and their relationship to the total:

Condensed Balance Sheet as at
December 31, 1970

	Amount	Per cent of total
	\$'000,000	
Assets		
U.S. dollar deposits, U.S. treasury bills and Other U.S. dollar investments	2, 886. 5	72. 3
Gold	799. 6	20. 1
Obligation of the IMF under G.A.B. ¹	121. 6	3. 0
Special Drawing Rights	184. 5	4. 6
Canadian dollars and suspense account	- 1. 6	-
Total	3, 990. 6	100. 0
Liabilities		
Advances from Government of Canada ²	4, 046. 7	101. 4
Earnings on investments	175. 5	4. 3
Valuation adjustments	- 231. 6	- 5. 7
Total	3, 990. 6	100. 0

¹ General arrangements to borrow.

² Includes allocation of Special Drawing Rights.

Source: Bank of Canada.

Current quarterly information on the activities of the Exchange Fund Account is based on unpublished balance sheet data. However, readers may refer to the annual balance sheets for years prior to 1970 in the annual *Supplement* to the monthly *Statistical Summary*.

⁵ For general reference purposes the following publications may be consulted: Bank of Canada, *Evidence of the Governor before The Royal Commission on Banking and Finance*, Ottawa, May 1964, pp. 163-66; Report of the Royal Commission on Banking and Finance, 1964, pp. 293-94; E. P. Neufeld, *Bank of Canada Operations and Policy*, 1958, pp. 34-35; G. Boreham et al., *Money and Banking*, 1969, pp. 621, 694 and 696; and the Report of The Minister of Finance to Parliament on the Operations of the Exchange Fund Account for the Twelve Months Ending on the 31st Day of December, 1970, published in the *Journal of the House of Commons*, 1969-70, p. 902, sessional paper No. I/1333.

In future, this annual balance sheet will be incorporated in a new monthly publication entitled *Bank of Canada Review*, the first issue of which will appear for December 1971. The Bank discontinued publishing the monthly *Statistical Summary* with the November 1971 issue, and its latest annual Supplement available is for 1969. Information regarding foreign exchange rates required for determining the extent of flows occurring solely due to revaluations of gold and foreign currency assets is obtained from the *Bank of Canada Review* (for example see December 1971 issue, Table 59, columns entitled "Closing rates - spot" and "Average noon rates - spot").

The basic method of deriving the flows is to calculate changes for each of the balance sheet items between successive quarter-ends and to classify the flows under appropriate financial flows categories. The flows as shown in *Financial Flow Accounts* for any category may not be the same as balance sheet changes during a particular period as published in the annual Supplement to the *Bank of Canada Statistical Summary*. This is so because "initial flows," i.e. changes for balance sheet items between successive quarter-ends, may have been adjusted in order to record "real" transactions at purchasers' prices and to eliminate from the initial flows the effect of valuation changes. As seen later, flows for some categories, 2211 and 2212 for example, are adjusted in order to remove the effect of foreign currency asset revaluations. For a detailed explanation of the general procedure, of various types of adjustments and how they are carried out, reference may be made to *Financial Flow Accounts, First Quarter 1971*, pp. 13 - 16. Readers may refer also to reference materials quoted in footnotes 1 and 2 on pages 14 and 15 of the First Quarter 1971 issue of this series of publications.

As stated above, each of the asset flows, recorded against categories 2211 to 2213, is adjusted with a proportion of the total changes for balance sheet classifications "Profit from trading operations and valuation adjustments" and "Revaluation (surplus) account." These accounts mainly reflect the revaluation of the gold and foreign exchange held by the Exchange Fund Account (see Bank of Canada annual Supplement for 1969, page 156, footnotes 3, 4 and 6). These adjustments are carried out in order to remove from the "initial flows" the changes which occur as a result of revaluations. Relevant asset items and surplus are reduced by the amount of credit (valuation gains) and vice versa.

Transaction Categories

2000 - Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000). It may be noted that as categories "gross domestic saving" (1100) and "non-financial capital acquisition" (1500) are not applicable to this subsector, category 1900 - Net lending or

borrowing - estimated by deducting "non-financial capital acquisition" (1500) from "gross domestic saving" (1100) - is not used.

2210 - Official international reserves include categories 2211 and 2213.

2211 - Official holdings of gold and foreign exchange: This category covers U.S. dollar deposits, U.S. dollar securities and gold. Securities are recorded at book value and include accrued earnings. Flows published are adjusted to remove valuation gains and/or losses.

Current quarterly information is based on unpublished balance sheet data. The necessary foreign exchange rates, used for determining the extent of changes attributable to revaluation, are reported in the *Bank of Canada Review* (for example, December 1971 issue, Table 59 on page S103).

2212 - Obligations of the International Monetary Fund (GAB):⁶ This category includes Canada's loans to the International Monetary Fund under General Arrangements to Borrow. These assets are adjusted so that changes occurring due to revaluations are eliminated. Prior to the publication of the second quarter 1970 issue, the flows in question were classified under category 2610.

Current quarterly information is based on unpublished data. An alternative source of quarterly data, denominated in U.S. dollars, is Catalogue 67-001, Table 5, the column entitled "Loans under GAB."

2213 - Special Drawing Rights:⁷ The components of this category are (a) the initial and subsequent allocations of "special drawing rights" to Canada by the International Monetary Fund and (b) acquisition of SDR's from other countries or IMF and the transfers thereof to other countries or to IMF. The descriptions of both these components and their treatments in financial flow accounts are dealt with separately in the following.

The SDR's were created by the IMF and allocated to member countries on the basis of their fund quotas and were a means of increasing international liquidity. They are, in effect, a new international reserve asset. Just as newly mined gold may add to the basic level of international reserves, so do the SDR's created by the IMF. Some restrictions are imposed by the IMF with regard to the use of SDR's. They may be transferred to meet balance of payments needs and cover reserve losses, but they may not be used solely to change the composition of reserves. There are also limits to the amount of SDR's which any country is bound to

⁶ See G. Boreham *et al.*, *Money and Banking*, 1969, page 715.

⁷ See *International Financial Statistics*, May 1971, notes on pages 5, 9 and 10; and G. Boreham *et al.*, *Money and Banking*, 1969, pp. 734-736.

accept — no more than three times their initial allocation. In January 1970 SDR's were distributed among most of the member countries for the first time.

A diversity of viewpoints has emerged regarding the statistical treatment of initial allocation of SDR's. The disagreements centre largely around two questions, i.e., (1) should the allocation of SDR's be treated as a financial flow transaction, or only as an adjustment to balance sheet levels, analogous to capital gains, and (2) does the creation of this asset require the creation of a counterpart liability. It was decided that the item in question would be treated as a flow transaction because of the institutional arrangements in Canada and the desirability of having this item visible in various social accounting frameworks such as financial flows and balance of payments.

In the financial flow accounts the initial allocation of SDR's is recorded against "Other liabilities" (category 3610) under the Federal Government sector (X); the corresponding asset appears under the Rest of the World sector (XIII) against category 2610 — Other financial assets. The next step is to transfer the SDR liabilities from Sector X to the subsector Exchange Fund Account (V.2). This involves recording an asset claim on an associated government enterprise (2513) under Sector X; the counterpart of this asset is a liability posted against category 3513 under Subsector V.2. The final entry and the only one specifically recorded as SDR allocation (see categories 2213 and 3213) is the asset item in the Exchange Fund Account under official reserves and a corresponding entry in the Rest of the World sector under liabilities on account of Canada's holdings of international reserve assets. The treatment given to SDR allocation in balance of payments accounts is as follows: recorded as an asset item within the official international reserves (see Catalogue 67-001, Table 1, item H4) and the counterpart credit entry is posted under a newly created item (see Catalogue 67-001, Table 1, line 59) which is neither a normal capital flow nor a direct offset within the official international reserves.

This rather complex treatment is in line with the manner in which the federal government accounted for this new asset (see *Public Accounts of Canada*, March 31, 1970, Volume I, page 7.4, items 4 and 17(d), and relevant explanatory notes on page 7.6) and follows directly from the structuring of financial flows sectors. The final entry (asset flow under Subsector V.2 against category 2213 and a corresponding liability flow against category 3213 under Sector XIII) associated with this treatment maintains consistency between financial flow and balance of payments accounts.

The acquisition of special drawing rights from other countries or from the IMF, and the transfers thereof to other countries or to the IMF are treated as normal international transactions. The increases and/or decreases on this account are recorded against asset category 2213 in Subsector V.2 and the corresponding liability appears in category 3213 under Sector XIII.

Quarterly flows are adjusted in order to remove flows occurring solely due to revaluation which reflects changes in exchange rates. Prior to the publication of the second quarter 1970 *Financial Flow Accounts*, asset category 2610 was used to record the transactions discussed above, while the corresponding liabilities appeared under category 3610 in Sector XIII.

Current quarterly information for this category is based on unpublished data. Alternative sources of quarterly information, denominated in U.S. dollars, are the monthly *Bank of Canada Review* (for example, the December 1971 issue, page S 105) and Catalogue 67-001, Table 4, item 4. The necessary foreign exchange rates used for determining the extent of the flow occurring due to revaluation are also obtained from the *Bank of Canada Review*, Table 59 on page S 103.

2610 — Other financial assets: This category records changes in Canadian dollar holdings and suspense account.

Prior to the publication of second quarter 1970 issue, special drawing rights and loans made under GAB were included under this category (see also categories 2212 and 2213). Current quarterly information is based on unpublished data. Annual data, prior to 1970, may be found in the yearly supplements to the monthly *Statistical Summary*.

3100 — Net increase in liabilities: This category covers only category 3513.

3513 — Government: This category is composed of (a) advances from the Government of Canada, (b) Canada's share of Special Drawing Rights, issued and allocated by the IMF to the members according to their quotas, and (c) earnings on investments.

In the financial flows system, the Exchange Fund Account is set up as a separate subsector and treated in a manner analogous to a federal government enterprise. Therefore, a liability equivalent to the total assets (adjusted for valuation gains or losses) has been imputed and shown as owing to the Government of Canada; the corresponding asset being recorded as a claim on an associated enterprise (category 2513) in the Federal Government sector (X).

Current quarterly information is based on unpublished data. Relevant year-end data for the years prior to 1970 may be found in the annual *Supplement* to the monthly *Bank of Canada Statistical Summary*.

4000 — Discrepancy = category 1900 minus category 2000. By definition, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000).

Subsector V.3 — The Monetary Authorities: Other

This subsector covers official international reserve assets held by the Minister of Finance. It may be noted that transactions between the IMF and the Government

of Canada are carried out through the Minister of Finance and recorded under this subsector rather than in Sector X (Federal Government) in order to show the total of international reserve flows under one sector. As seen later, this treatment leads to the imputation of a liability claim (category 3513) on this subsector by the Federal Government.

Transaction Categories

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between “Net increase in financial assets” and “Net increase in liabilities.” It differs from “Net lending or borrowing” (category 1900) by the amount of “discrepancy” (category 4000).

2100 – Net increase in financial assets = total of amounts shown against categories 2211 and 2212.

2210 – Official international reserves cover categories 2211 and 2212.

2211 – Official holdings of gold and foreign exchange: This category includes holdings of U.S. dollars and other convertible currencies. The Minister’s holdings of foreign exchange consist of working balances and are normally quite small. Changes for this item between periods are adjusted in order to eliminate gains and/or losses occurring as a result of revaluation. Quarterly data, an unpublished component included in Catalogue 67-001, Table 1, item H.4, are provided by the Balance of Payments Section of Statistics Canada.

2212 – International Monetary Fund (excluding GAB): This category records quarterly changes of positive balances in the Government of Canada’s net position with the International Monetary Fund,⁸ but excludes changes in loans made to the IMF under the General Arrangements to Borrow which are classified under Subsector V.2 – Exchange Fund Account. The changes in negative balance, i.e., use of IMF credit (see 67-001, Table 1, item H5) are classified in the flow accounts against category 3700 – Official monetary

⁸ See Catalogue 67-001, Table 5, footnotes 1 to 6.

reserve offsets. Quarterly flows are adjusted in order to remove any gains and/or losses due to revaluation (please refer to methods on page 16).

Flows recorded under this category represent changes in the cumulative measure of the net resources provided by Canada to IMF excluding loans under the General Arrangements to Borrow (GAB). Canada’s net balance with the IMF, when positive, represents her reserve position in the IMF which is equal to the Canadian quota plus outstanding loans under the GAB minus IMF holdings of Canadian dollars. This is the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes, but Canada would then be under an obligation to restore its net balance to 25% of its quota which is currently U.S. \$1,100 million, i.e., to U.S. \$275 million.

Quarterly data, an unpublished component included in Catalogue 67-001, Table 1, item H4, are provided by the Balance of Payments Section of Statistics Canada. An alternative source of data for this category, though denominated in U.S. dollars, is Catalogue 67-001, Table 5, Column entitled “Canada’s net balance with IMF”.

3100 – Net increase in liabilities covers only category 3513.

3513 – Government: This category records an imputed liability which is equivalent to the total of the flows shown against asset categories. In the National Accounts framework, the Minister of Finance’s holdings of foreign exchange and Canada’s net position with the IMF are part of the Federal Government sector. However, for the financial flows system these international reserves have been consolidated within one sector. Therefore, a liability equivalent to the total assets has been imputed as owing to the Government of Canada; the counterpart of this liability appears as a claim on an associated enterprise (category 2513) in the Federal Government sector (X).

4000 – Discrepancy equals category 1900 minus category 2000. By definition, “Net lending or borrowing” (1900) should equal “Net financial investment” (2000).

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as “corporate claims”, while the rest of the world sector include these in the “other assets” category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter publication data are based on direct estimates of net purchases

of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

TABLE 2-1. Summary of Financial Flows Accounts, 9 months ended September 30th, 1970

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	5,750	—	5,801	—	890
2	Non-financial capital acquisition	3,886	—	8,164	—	397	—
3	Net lending or borrowing	—	1,864	—	- 2,363	—	493
4	Discrepancy	—	726	—	- 785	—	- 10
5	Net increase in financial assets	1,976	—	2,331	—	1,419	—
6	Net increase in liabilities	—	838	—	3,909	—	916
7	Net financial investment (5-6)	—	1,138	—	- 1,578	—	503
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	2,997	—	- 79	—	- 1,153	20
10	Foreign currency and deposits	398	—	- 191	—	—	—
11	Consumer credit	- 11	320	- 95	—	—	—
12	Other receivables or payables	—	1,474	1,539	214	—	1
13	Bank and other loans	—	- 504	50	481	114	- 17
14	Short-term debt instruments including government of Canada treasury bills	- 464	—	- 45	60	1	570
15	Mortgages	—	1,368	2	227	19	—
16	Canadian bonds	- 419	—	- 9	1,378	567	- 235
17	Life insurance and pensions	1,158	—	—	—	—	12
18	Claims on associated enterprises	- 1,820	- 1,820	676	927	2,237	38
19	Canadian stocks	- 309	—	- 38	604	15	—
20	Foreign securities	- 17	—	11	—	—	—
21	Other assets or liabilities	463	—	510	18	- 381	527
22	Official monetary reserve offsets	—	—	—	—	—	—

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII.1.

TABLE 2-2. Summary of Financial Flows Accounts, 9 months ended September 30th, 1971

No.	Category	Persons unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	6,880	—	6,055	—	659
2	Non-financial capital acquisition	4,910	—	8,434	—	402	—
3	Net lending or borrowing	—	1,970	—	- 2,379	—	257
4	Discrepancy	—	943	—	- 827	—	- 129
5	Net increase in financial assets	5,208	—	2,984	—	1,457	—
6	Net increase in liabilities	—	4,181	—	4,536	—	1,071
7	Net financial investment (5-6)	—	1,027	—	- 1,552	—	386
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	4,708	—	298	—	- 539	18
10	Foreign currency and deposits	- 537	—	- 131	—	1	—
11	Consumer credit	- 10	761	- 106	—	—	—
12	Other receivables or payables	—	1,051	1,556	452	—	- 12
13	Bank and other loans	—	1,400	69	- 10	255	- 2
14	Short-term debt instruments including government of Canada treasury bills	- 143	—	- 123	354	11	240
15	Mortgages	—	2,241	19	188	8	—
16	Canadian bonds	622	—	80	2,359	518	411
17	Life insurance and pensions	1,287	—	—	—	—	5
18	Claims on associated enterprises	- 1,272	- 1,272	423	382	1,268	38
19	Canadian stocks	- 753	—	117	454	16	—
20	Foreign securities	- 302	—	84	—	—	—
21	Other assets or liabilities	1,608	—	698	357	- 81	373
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 3-1. Financial Flows Matrix, Third Quarter 1970

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
millions of dollars						
1100	Gross domestic saving	2,336	892	1,777	228	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	834	1,208	165	-
1400	Net domestic saving	2,336	58	569	63	-
1500	Non-financial capital acquisition	- 95	1,758	2,378	547	2
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,032	2,227	558	2
1700	Value of physical change in inventories	-	726	189	- 11	-
1800	Net purchases of existing and intangible assets ¹	- 95	-	- 38	-	-
1900	Net lending or borrowing (1100 - 1500)	2,431	- 866	- 601	- 319	- 2
2000	Net financial investment (2100 - 3100)	1,048	- 866	- 144	- 306	2
2100	Net increase in financial assets	1,380	104	539	63	247
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	134
2212	International Monetary Fund, general account	-	-	-	-	53
2213	Special Drawing Rights	-	-	-	-	38
2310	Currency and deposits:					
2311	Currency and bank deposits	232	-	- 17	18	-
2312	Deposits in other institutions	227	-	50	- 19	-
2313	Foreign currency and deposits	568	-	42	12	-
2320	Receivables:					
2321	Consumer credit	-	7	15	-	-
2322	Trade	-	-	365	19	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	1	15	-
2340	Government of Canada treasury bills	6	-	- 41	2	103
2350	Finance company and other short-term commercial paper	- 131	-	- 76	- 5	- 3
2410	Mortgages	-	-	- 29	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 104	-	- 27	34	28
2422	Provincial government bonds	114	-	-	- 10	-
2423	Municipal government bonds	8	-	-	-	-
2424	Other Canadian bonds	87	-	- 36	6	-
2430	Life insurance and pensions	311	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	183	-	-	-	-
2512	Corporate ²	-	-	238	1	-
2513	Government	-	-	-	- 16	9
2520	Stocks ³	- 164	-	- 17	-	-
2530	Foreign investments	43	-	- 44	2	-
2610	Other financial assets	-	97	115	4	- 115
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	332	970	683	369	245
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	- 57
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	202	-	-	-	-
3322	Trade	-	277	213	2	-
3330	Loans:					
3331	Bank loans	130	69	77	- 81	-
3332	Other loans	-	- 134	42	41	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 155	-	-
3410	Mortgages	-	575	27	- 6	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 3	-
3422	Provincial government bonds	-	-	-	265	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	310	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	183	-	-	-
3512	Corporate ²	-	-	134	-	-
3513	Government	-	-	-	169	331
3520	Stocks ³	-	-	108	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	- 73	- 18	- 28
3700	Official monetary reserve offsets	-	-	-	-	- 1
4000	Discrepancy (1900 - 2000)	1,383	-	- 457	- 13	- 4

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Third Quarter 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
52	49	14	15	23	213	636	300	- 416	- 165	5,954	1100
-	-	-	-	-	-	-	-	-	- 165	- 165	1101
10	6	4	-	-	58	243	-	-	-	2,528	1200
42	43	10	15	23	155	393	300	- 416	-	3,591	1400
15	4	25	1	5	193	896	-	60	165	5,954	1500
-	-	-	-	-	-	-	-	-	165	165	1501
18	7	12	-	-	163	835	-	-	-	4,854	1600
- 3	- 3	13	1	5	31	-	-	-	-	935	1700
-	-	-	-	-	- 1	61	-	60	-	-	1800
37	45	- 11	14	18	20	- 260	300	- 476	- 330	-	1900
- 15	44	- 11	14	93	4	246	300	- 409	-	-	2000
393	272	422	156	419	664	441	300	412	-	5,812	2100
-	-	-	-	-	-	-	-	-	-	134	2210
-	-	-	-	-	-	-	-	-	-	53	2211
-	-	-	-	-	-	-	-	-	-	38	2212
58	23	94	- 36	- 4	44	- 26	-	7	-	393	2310
-	- 10	33	11	- 19	-	- 15	-	-	-	258	2311
-	40	-	- 53	-	- 3	48	-	-	-	654	2312
168	- 12	21	3	-	-	-	-	-	-	2313	2313
-	-	- 17	18	4	-	7	-	-	-	202	2320
25	-	-	-	-	-	-	-	-	-	396	2321
-	- 92	1	83	96	21	11	-	-	-	25	2322
77	16	3	30	3	5	-	-	- 15	-	121	2331
-	- 3	4	9	-	6	-	-	- 44	-	160	2332
47	264	64	- 3	188	9	56	-	73	-	- 126	2340
244	13	10	17	10	44	- 8	1	-	-	596	2410
12	2	46	- 8	77	2	43	225	- 10	-	252	2420
- 10	8	16	- 4	-	-	49	-	166	-	669	2421
- 46	5	84	10	15	2	124	-	- 18	-	49	2422
-	-	-	-	-	-	-	-	71	-	322	2423
-	-	-	-	-	-	-	-	-	-	311	2424
11	12	4	27	-	-	-	-	-	-	2430	2510
-	-	-	-	-	-	-	-	-	-	183	2511
-	-	-	-	-	-	-	-	-	-	352	2512
-	1	89	- 1	17	505	168	70	59	-	735	2513
-	- 22	- 23	52	-	18	6	-	- 26	-	- 77	2520
- 193	27	- 7	1	33	11	- 22	4	-	8	2530	2530
-	-	-	-	-	-	-	-	150	-	105	2610
408	228	433	142	326	660	195	-	- 1	-	- 1	2700
-	-	-	-	-	-	-	-	-	-	5,812	3100
-	-	-	-	-	-	-	-	134	-	134	3210
-	-	-	-	-	-	-	-	53	-	53	3211
-	-	-	-	-	-	-	-	38	-	38	3212
438	-	-	-	-	12	-	-	-	-	393	3213
-	255	-	3	1	- 1	-	-	-	-	3310	3310
-	-	-	-	-	-	-	-	-	-	258	3311
-	-	-	-	-	-	-	-	654	-	654	3312
-	-	-	-	-	-	-	-	-	-	202	3320
-	1	8	29	3	- 15	- 122	-	-	-	396	3321
-	- 54	-	36	12	-	- 164	-	-	-	25	3330
-	13	-	23	5	3	28	-	-	-	121	3331
-	-	-	-	-	160	-	-	100	-	160	3332
-	32	-	- 3	-	-	-	-	-	-	- 126	3340
-	-	-	-	-	-	-	-	-	-	596	3350
-	-	-	-	-	255	-	-	-	-	3410	3410
-	-	-	-	-	-	-	-	-	-	252	3420
-	-	-	-	23	-	381	-	-	-	3421	3421
-	-	-	-	-	-	49	-	-	-	669	3422
-	3	-	9	-	-	-	-	-	-	49	3423
-	-	324	-	-	- 13	-	-	-	-	322	3424
-	-	-	-	-	-	-	-	-	-	311	3430
-	-	-	-	-	-	-	-	-	-	183	3510
-	- 28	21	- 3	-	-	-	-	2	-	126	3511
-	-	-	-	259	- 24	-	-	-	-	735	3512
4	10	13	14	-	-	-	-	-	-	149	3513
-	-	-	-	-	-	-	-	-	-	8	3520
- 34	- 4	67	34	23	283	23	-	- 168	-	8	3530
-	-	-	-	-	-	-	-	-	-	- 105	3610
52	1	-	-	- 75	16	- 506	-	- 67	- 330	- 1	3700

³ Category 3311 includes currency and demand deposits — Subsector V, 1 — \$53 million; Subsector VI, 1 — \$152 million and Sector X \$11 million.

TABLE 3-2. Financial Flows Matrix, Third Quarter 1971

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
millions of dollars						
1100	Gross domestic saving	3,079	948	1,955	256	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	880	1,240	176	-
1400	Net domestic saving	3,079	68	715	80	-
1500	Non-financial capital acquisition	- 118	2,284	2,495	632	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,219	2,545	586	-
1700	Value of physical change in inventories	-	1,065	- 27	46	-
1800	Net purchases of existing and intangible assets ¹	- 118	-	- 23	-	-
1900	Net lending or borrowing (1100-1500)	3,197	- 1,336	- 540	- 376	-
2000	Net financial investment (2100-3100)	1,557	- 1,336	- 145	- 292	1
2100	Net increase in financial assets	2,087	868	1,162	56	412
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	329
2212	International Monetary Fund, general account	-	-	-	-	- 205
2213	Special Drawing Rights	-	-	-	-	18
2310	Currency and deposits:					
2311	Currency and bank deposits	1,299	-	207	19	-
2312	Deposits in other institutions	535	-	3	- 7	-
2313	Foreign currency and deposits	- 9	-	- 121	- 32	-
2320	Receivables:					
2321	Consumer credit	-	3	22	-	-
2322	Trade	-	-	896	26	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	-	28	20
2340	Government of Canada treasury bills	- 3	-	- 55	- 5	180
2350	Finance company and other short-term commercial paper	- 244	-	- 106	10	13
2410	Mortgages	-	-	- 12	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 210	-	- 3	1	113
2422	Provincial government bonds	77	-	-	8	-
2423	Municipal government bonds	28	-	-	-	-
2424	Other Canadian bonds	340	-	- 16	1	-
2430	Life insurance and pensions	383	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	263	-	-	-	-
2512	Corporate ²	-	-	44	- 2	-
2513	Government	-	-	-	-	7
2520	Stocks ²	- 239	-	52	-	-
2530	Foreign investments	- 139	-	50	-	-
2610	Other financial assets	-	865	201	9	- 63
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	530	2,204	1,307	348	411
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	224
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	355	-	-	-	-
3322	Trade	-	549	502	- 123	-
3330	Loans:					
3331	Bank loans	175	68	- 54	93	-
3332	Other loans	-	376	7	- 43	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 69	-	-
3410	Mortgages	-	948	78	- 1	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	-	-
3422	Provincial government bonds	-	-	-	353	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	477	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	263	-	-	-
3512	Corporate ²	-	-	- 58	-	-
3513	Government	-	-	-	70	198
3520	Stocks ²	-	-	239	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	185	- 1	- 11
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	1,640	-	- 395	- 84	- 1

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Third Quarter 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
57	73	32	8	35	239	642	291	- 222	- 396	6,997	1100
-	-	-	-	-	-	-	-	-	- 396	- 396	1101
10	7	4	-	-	66	265	-	-	-	2,648	1200
47	66	28	8	35	173	377	291	- 222	-	4,745	1400
17	10	32	3	7	196	991	-	52	396	6,997	1500
-	-	-	-	-	-	-	-	-	396	396	1501
17	13	11	2	-	195	922	-	-	-	5,510	1600
-	-	-	-	-	7	-	-	-	-	1,091	1700
-	3	21	1	7	6	69	-	52	-	-	1800
40	63	-	5	28	43	- 349	291	- 274	- 792	-	1900
- 21	63	-	5	42	96	75	291	- 336	-	-	2000
901	690	460	285	455	503	152	291	- 244	-	8,078	2100
-	-	-	-	-	-	-	-	-	-	329	2210
-	-	-	-	-	-	-	-	-	-	- 205	2211
-	-	-	-	-	-	-	-	-	-	18	2212
-	-	-	-	-	-	-	-	-	-	-	2213
- 51	124	95	8	37	- 222	- 355	-	- 52	-	1,109	2310
-	1	8	1	13	-	9	-	1	-	548	2311
-	- 29	-	- 17	-	2	27	-	-	-	- 179	2312
262	61	7	-	-	-	-	-	-	-	355	2313
-	-	- 25	- 3	8	- 1	- 13	-	-	-	888	2320
294	-	-	-	-	-	-	-	-	-	294	2321
-	73	1	113	102	84	24	-	10	-	455	2322
- 3	5	2	- 75	- 2	5	5	-	14	-	65	2330
-	- 5	17	139	-	11	-	-	25	-	- 197	2331
282	404	67	8	199	2	75	-	-	-	1,025	2332
87	12	- 21	69	31	3	4	2	- 1	-	87	2333
37	7	99	17	22	1	6	238	59	-	571	2334
- 1	33	- 14	- 5	- 16	-	85	-	- 24	-	86	2335
- 4	10	41	9	32	-	70	-	37	-	520	2336
-	-	-	-	-	-	-	-	-	-	383	2337
-	-	-	-	-	-	-	-	-	-	-	2338
-	-	-	-	-	-	-	-	-	-	263	2510
1	37	2	32	-	-	-	-	-	-	220	2511
-	-	-	-	9	495	43	45	106	-	599	2512
-	7	221	- 9	22	2	-	-	-	-	1	2513
-	31	7	- 9	-	-	-	-	- 55	-	- 58	2514
- 9	- 14	- 13	- 9	- 2	122	172	6	- 364	-	901	2515
-	-	-	-	-	-	-	-	-	-	-	2516
922	627	460	280	413	407	77	-	92	-	8,078	2517
-	-	-	-	-	-	-	-	-	-	-	3100
-	-	-	-	-	-	-	-	-	-	329	3210
-	-	-	-	-	-	-	-	- 205	-	- 205	3211
-	-	-	-	-	-	-	-	18	-	18	3212
867	-	-	-	-	18	-	-	-	-	1,109	3213
-	544	-	- 2	6	-	-	-	-	-	548	3214
-	-	-	-	-	-	-	-	-	-	- 179	3215
-	-	-	-	-	-	-	-	-	-	-	3216
-	-	4	11	1	- 16	- 40	-	-	-	355	3217
-	-	-	-	-	-	-	-	-	-	888	3218
-	18	-	242	3	-	- 251	-	-	-	294	3219
20	- 22	-	- 54	4	-	49	-	-	-	455	3220
-	-	-	-	-	65	-	-	118	-	65	3221
-	- 126	-	- 2	-	-	-	-	-	-	- 197	3222
-	-	-	-	-	-	-	-	-	-	1,025	3223
-	-	-	-	-	87	-	-	-	-	87	3224
-	-	-	-	24	-	194	-	-	-	571	3225
-	-	-	-	-	-	86	-	-	-	86	3226
-	37	-	4	-	-	2	-	-	-	520	3227
-	-	399	-	-	- 16	-	-	-	-	383	3228
-	-	-	-	-	-	-	-	-	-	-	3229
-	-	-	-	-	-	-	-	-	-	263	3230
-	24	- 2	- 33	-	-	-	-	65	-	- 4	3231
-	-	-	-	349	- 19	1	-	-	-	599	3232
-	12	1	- 27	-	-	-	-	-	-	225	3233
-	-	-	-	-	-	-	-	- 58	-	- 58	3234
35	140	58	141	26	288	36	-	4	-	901	3235
-	-	-	-	-	-	-	-	-	-	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700
61	-	-	-	- 14	- 53	- 424	-	62	- 792	-	4000

³ Category 3311 includes currency and demand deposits—Subsector V.1 \$34 million; Subsector VI.1—\$33 million and Sector X \$18 million.

TABLE 3-3. Financial Flows Matrix, 9 Months Ended September 30th, 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
millions of dollars						
1100	Gross domestic saving	3,994	2,583	5,101	700	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	2,445	3,541	496	-
1400	Net domestic saving	3,994	138	1,560	204	-
1500	Non-financial capital acquisition	- 254	3,313	6,707	1,457	4
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	2,879	6,205	1,550	4
1700	Value of physical change in inventories	-	434	550	93	-
1800	Net purchases of existing and intangible assets ¹	- 254	-	48	-	-
1900	Net lending or borrowing (1100-1500)	4,248	- 730	- 1,606	- 757	- 4
2000	Net financial investment (2100-3100)	1,868	- 730	- 980	- 598	4
2100	Net increase in financial assets	1,624	452	2,054	277	1,558
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	1,240
2212	International Monetary Fund, general account	-	-	-	-	101
2213	Special Drawing Rights	-	-	-	-	192
2310	Currency and deposits:					
2311	Currency and bank deposits	1,931	-	- 190	69	-
2312	Deposits in other institutions	1,066	-	41	1	-
2313	Foreign currency and deposits	398	-	- 185	- 6	-
2320	Receivables:					
2321	Consumer credit	-	- 11	- 95	-	-
2322	Trade	-	-	1,489	50	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 44	94	-
2340	Government of Canada treasury bills	62	-	- 68	13	- 15
2350	Finance company and other short-term commercial paper	- 526	-	13	- 3	- 3
2410	Mortgages	-	-	2	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 572	-	- 7	39	- 4
2422	Provincial government bonds	- 44	-	-	11	-
2423	Municipal government bonds	- 7	-	-	1	-
2424	Other Canadian bonds	- 204	-	- 59	6	-
2430	Life insurance and pensions	1,158	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,720	-	-	-	-
2512	Corporate ²	-	-	689	- 16	-
2513	Government	-	-	-	3	44
2520	Stocks ²	- 309	-	- 38	-	-
2530	Foreign investments	- 17	-	9	2	-
2610	Other financial assets	-	463	497	13	4
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	- 244	1,182	3,034	875	1,554
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	- 4
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	320	-	-	-	-
3322	Trade	-	1,474	227	- 13	-
3330	Loans:					
3331	Bank loans	- 564	84	458	- 112	-
3332	Other loans	-	- 24	73	62	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	60	-	-
3410	Mortgages	-	1,368	236	- 9	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 8	-
3422	Provincial government bonds	-	-	-	482	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	904	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,720	-	-	-
3512	Corporate ²	-	-	420	-	-
3513	Government	-	-	-	507	1,577
3520	Stocks ²	-	-	604	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	52	- 34	- 18
3700	Official monetary reserve offsets	-	-	-	-	- 1
4000	Discrepancy (1900-2000)	2,380	-	- 626	- 159	- 8

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix, 9 months ended September 30th, 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
168	79	63	77	68	192	2,371	913	- 635	- 827	14,847	1100
-	-	-	-	-	-	-	-	-	- 827	- 827	1101
28	20	12	-	-	170	712	-	-	-	7,424	1200
140	59	51	77	68	22	1,659	913	- 635	-	8,250	1400
46	23	55	4	18	397	2,108	-	142	827	14,847	1500
-	-	-	-	-	-	-	-	-	827	827	1501
53	22	36	2	3	389	1,974	-	-	-	13,117	1600
-	-	-	-	-	12	-	-	-	-	903	1700
- 7	1	19	2	15	- 4	134	-	142	-	-	1800
122	56	8	73	50	- 205	263	913	- 777	- 1,654	-	1900
- 38	53	8	73	42	- 195	186	913	- 606	-	-	2000
1,117	1,254	1,363	521	946	721	1,549	913	1,426	-	15,775	2100
-	-	-	-	-	-	-	-	-	-	1,240	2210
-	-	-	-	-	-	-	-	-	-	101	2212
-	-	-	-	-	-	-	-	-	-	192	2213
- 34	97	42	22	- 11	- 1,153	330	-	70	-	1,173	2310
-	- 8	31	15	27	-	17	-	- 4	-	1,186	2312
-	50	- 1	- 74	-	-	95	-	-	-	277	2313
313	37	84	- 8	-	-	-	-	-	-	320	2320
-	-	71	- 22	31	-	75	-	-	-	1,694	2322
- 263	-	-	-	-	-	-	-	-	-	-	2330
-	- 72	2	151	234	-	114	-	-	-	- 263	2331
623	- 34	- 9	47	4	-	37	-	72	-	587	2332
-	224	112	161	3	- 5	-	-	- 59	-	570	2340
74	750	232	40	325	19	152	-	142	-	118	2350
449	- 51	2	120	34	- 100	- 11	3	-	-	1,594	2410
18	48	197	34	148	3	15	655	416	-	- 243	2421
- 15	52	44	3	9	2	166	-	- 4	-	1,501	2422
33	37	227	15	38	4	190	-	271	-	251	2423
-	-	-	-	-	-	-	-	-	-	966	2424
-	-	-	-	-	-	-	-	-	-	1,158	2430
-	-	-	-	-	-	-	-	-	-	-	2510
41	31	- 1	41	-	-	-	-	-	-	- 1,720	2511
-	-	-	-	18	2,209	329	243	450	-	1,235	2512
-	-	307	110	47	15	14	-	-	-	2,846	2513
-	- 18	7	- 129	-	-	-	-	- 70	-	76	2520
- 122	111	16	- 5	39	- 393	140	12	- 288	-	- 146	2530
-	-	-	-	-	-	-	-	- 1	-	- 1,063	2610
1,155	1,201	1,355	448	904	916	1,363	-	2,032	-	-	2700
-	-	-	-	-	-	-	-	1,240	-	1,240	3210
-	-	-	-	-	-	-	-	101	-	101	3212
-	-	-	-	-	-	-	-	192	-	192	3213
1,156	-	-	-	-	21	-	-	-	-	1,173	3310
-	1,182	-	4	1	- 1	-	-	-	-	1,186	3312
-	-	-	-	-	-	-	-	-	-	277	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	-	-	-	-	-	-	-	-	-	320	3321
-	-	3	15	4	1	- 17	-	-	-	1,694	3322
-	-	-	-	-	-	-	-	-	-	-	3330
-	- 235	-	200	27	-	- 121	-	-	-	- 263	3331
- 1	- 40	-	64	14	- 17	253	-	203	-	587	3332
-	-	-	-	-	570	-	-	-	-	570	3340
-	77	-	- 19	-	-	-	-	-	-	118	3350
-	- 1	-	-	-	-	-	-	-	-	1,594	3410
-	-	-	-	-	- 235	-	-	-	-	-	3420
-	-	-	-	83	-	936	-	-	-	- 243	3421
-	-	-	-	-	-	251	-	-	-	1,501	3422
-	30	-	-	-	-	2	-	-	-	251	3423
-	-	1,146	30	-	12	-	-	-	-	966	3424
-	-	-	-	-	-	-	-	-	-	1,158	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	57	45	8	-	-	-	-	-	-	- 1,720	3511
-	-	-	-	716	38	8	-	194	-	724	3512
18	28	6	- 69	-	-	-	-	-	-	2,846	3513
-	-	-	-	-	-	-	-	-	-	587	3520
- 18	103	155	215	59	527	51	-	- 146	-	- 146	3530
-	-	-	-	-	-	-	-	- 29	-	- 1,063	3610
-	-	-	-	-	-	-	-	-	-	1	3700
160	3	-	-	8	- 10	77	-	- 171	- 1,654	-	4000

3 Category 3311 includes currency and demand deposits - Subsector V.1 - \$5 million; Subsector VI.1 - \$40 million and Sector X \$23 million.

TABLE 3-4. Financial Flows Matrix, 9 months ended September 30th, 1971

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
millions of dollars						
1100	Gross domestic saving	5,301	2,708	5,308	747	—
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	2,587	3,669	528	—
1400	Net domestic saving	5,301	121	1,639	219	—
1500	Non-financial capital acquisition	- 346	4,127	6,780	1,654	1
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	3,300	6,884	1,787	1
1700	Value of physical change in inventories	—	827	- 62	- 88	—
1800	Net purchases of existing and intangible assets ¹	- 346	—	- 42	- 45	—
1900	Net lending or borrowing (1100 - 1500)	5,647	- 1,419	- 1,472	- 907	- 1
2000	Net financial investment (2100 - 3100)	2,446	- 1,419	- 963	- 589	—
2100	Net increase in financial assets	3,610	1,598	2,791	193	662
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	497
2212	International Monetary Fund, general account	—	—	—	—	- 371
2213	Special Drawing Rights	—	—	—	—	190
2310	Currency and deposits:					
2311	Currency and bank deposits	3,163	—	306	6	—
2312	Deposits in other institutions	1,545	—	- 25	11	—
2313	Foreign currency and deposits	- 537	—	- 107	- 24	—
2320	Receivables:					
2321	Consumer credit	—	- 10	- 106	—	—
2322	Trade	—	—	1,522	34	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	- 3	72	20
2340	Government of Canada treasury bills	- 66	—	20	4	266
2350	Finance company and other short-term commercial paper	- 77	—	- 139	- 8	13
2410	Mortgages	—	—	23	- 4	—
2420	Bonds:					
2421	Government of Canada bonds	- 233	—	14	10	246
2422	Provincial government bonds	- 196	—	—	51	—
2423	Municipal government bonds	- 83	—	—	2	—
2424	Other Canadian bonds	- 742	—	- 7	10	—
2430	Life insurance and pensions	1,287	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,272	—	—	—	—
2512	Corporate ²	—	—	424	- 2	—
2513	Government	—	—	—	1	31
2520	Stocks ²	- 753	—	116	1	—
2530	Foreign investments	- 302	—	64	20	—
2610	Other financial assets	—	1,608	689	9	- 230
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	1,164	3,017	3,754	782	662
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	343
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	761	—	—	—	—
3322	Trade	—	1,051	677	- 225	—
3330	Loans:					
3331	Bank loans	403	229	57	45	—
3332	Other loans	—	768	- 89	- 23	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	354	—	—
3410	Mortgages	—	2,241	191	- 3	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	- 3	—
3422	Provincial government bonds	—	—	—	765	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	1,597	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 1,272	—	—	—
3512	Corporate ²	—	—	208	—	—
3513	Government	—	—	—	174	408
3520	Stocks ²	—	—	454	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	305	52	- 89
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900 - 2000)	3,201	—	- 509	- 318	1

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix, 9 months ended September 30th, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
187	120	104	66	87	- 145	2,447	1,009	- 336	- 1,129	16,474	1100
-	-	-	-	-	-	-	-	-	- 1,129	- 1,129	1101
32	21	12	-	-	192	777	-	-	-	7,818	1200
155	99	92	66	87	- 337	1,670	1,009	- 336	-	9,785	1400
54	32	73	1	20	402	2,388	-	159	1,129	16,474	1500
-	-	-	-	-	-	-	-	-	1,129	1,129	1501
54	32	33	2	1	440	2,164	-	-	-	14,698	1600
-	-	-	-	-	30	-	-	-	-	647	1700
-	-	40	- 1	19	- 8	224	-	159	-	-	1800
133	88	31	65	67	- 547	59	1,009	- 495	- 2,258	-	1900
- 43	88	31	67	80	- 418	267	1,009	- 556	-	-	2000
3,668	1,760	1,411	328	1,185	653	1,657	1,009	- 551	-	19,974	2100
-	-	-	-	-	-	-	-	-	-	2210	
-	-	-	-	-	-	-	-	-	-	497	2211
-	-	-	-	-	-	-	-	-	-	- 371	2212
294	163	- 51	- 49	44	- 539	362	-	24	-	190	2213
-	26	- 42	- 9	42	-	73	-	3	-	3,723	2311
-	- 69	- 1	- 11	-	1	31	-	-	-	1,618	2312
849	29	24	- 25	-	-	-	-	-	-	- 717	2313
-	-	62	- 22	- 15	-	8	-	-	-	2320	
717	-	-	-	-	-	-	-	-	-	761	2321
-	251	-	-	-	-	-	-	-	-	1,589	2322
-	-	-	-	-	-	-	-	-	-	717	2330
76	- 4	- 2	167	293	- 255	88	-	14	-	1,159	2331
-	10	147	- 65	1	- 4	5	-	11	-	2332	
630	851	151	239	- 1	15	-	-	-	-	240	2340
737	-	- 66	- 49	35	- 243	- 19	-	- 116	-	84	2350
23	99	249	49	122	9	- 59	6	-	-	2410	
35	133	2	10	- 2	- 12	192	756	- 30	-	2,426	2420
199	168	398	6	82	2	201	-	49	-	408	2421
-	-	-	-	-	-	-	-	56	-	1,745	2422
-	-	-	-	-	-	-	-	-	-	228	2423
-	-	-	-	-	-	-	-	-	-	1,857	2424
-	-	-	-	-	-	-	-	-	-	1,287	2430
-	-	-	-	-	-	-	-	-	-	2510	
- 9	12	5	94	-	-	-	-	-	-	- 1,272	2511
-	-	-	-	-	-	-	-	-	-	1,081	2512
-	16	505	18	10	1,239	10	234	557	-	1,525	2513
-	33	34	- 25	48	16	3	-	-	-	- 141	2520
117	42	- 6	1	9	- 94	512	13	- 1,154	-	- 176	2530
-	-	-	-	-	-	-	-	-	-	1,516	2610
3,711	1,672	1,380	261	1,105	1,071	1,390	-	5	-	-	2700
-	-	-	-	-	-	-	-	-	-	19,974	3100
-	-	-	-	-	-	-	-	-	-	497	3210
-	-	-	-	-	-	-	-	-	-	- 497	3211
3,362	-	-	-	-	-	-	-	-	-	- 371	3212
-	1,601	-	-	17	18	-	-	-	-	190	3213
-	-	-	-	-	-	-	-	-	-	-	3310
-	-	-	-	-	-	-	-	-	-	3,723	3311
-	-	-	-	-	-	-	-	-	-	1,618	3312
-	-	-	-	-	-	-	-	- 717	-	- 717	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 4	4	- 1	8	- 12	91	-	-	-	761	3321
-	-	-	-	-	-	-	-	-	-	1,589	3322
-	- 44	-	175	27	- 175	-	-	-	-	-	3330
20	- 69	-	34	9	- 2	244	-	-	-	717	3331
-	-	-	-	-	-	-	-	-	-	267	3332
-	- 235	-	- 35	-	240	-	-	-	-	1,159	3333
-	1	-	- 2	-	-	-	-	-	-	240	3340
-	-	-	-	-	-	-	-	-	-	84	3350
-	-	-	-	-	-	-	-	-	-	2,426	3410
-	-	-	-	-	-	-	-	-	-	-	3420
-	-	-	-	-	411	-	-	-	-	408	3421
-	-	-	-	80	-	900	-	-	-	1,745	3422
145	92	-	17	-	-	228	-	-	-	228	3423
-	-	1,282	-	-	-	6	-	-	-	1,857	3424
-	-	-	-	-	5	-	-	-	-	1,287	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	41	- 6	- 59	-	-	-	-	-	-	- 1,272	3511
-	-	-	-	-	-	-	-	-	-	489	3512
10	22	11	- 46	903	38	2	-	305	-	1,525	3513
-	-	-	-	-	-	-	-	-	-	451	3520
174	269	89	178	61	373	94	-	- 176	-	- 176	3530
-	-	-	-	-	-	-	-	10	-	1,516	3610
-	-	-	-	-	-	-	-	-	-	-	3700
176	-	-	- 2	- 13	- 129	- 208	-	61	- 2,258	-	4000

3 Category 3311 includes currency and demand deposits - Subsector V.1 \$194 million; Subsector VI.1 \$602 million and Sector X \$18 million.

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector V. The Monetary Authorities

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	1	--	--	--	--	--
Sub-totals	1	--	--	--	1	--	--	--	--	--
Externally generated funds:										
Official monetary reserve offsets	--	--	--	1	--	--	--	--	1	--
Deposits by others	127	- 246	299	- 57	424	- 258	377	224	- 4	343
Claims on associated enterprises (government)	178	498	713	322	45	305	- 119	191	1,533	377
Other liabilities	- 4	86	- 76	- 28	129	4	- 82	- 11	- 18	- 89
Sub-totals	301	338	936	236	598	51	176	404	1,510	631
Total funds generated	302	338	936	236	599	51	176	404	1,510	631
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	1	1	2	1	1	--	--	4	1
Sub-totals	1	1	1	2	1	1	--	--	4	1
Financial uses:										
Official international reserves	162	527	781	225	129	167	7	142	1,533	316
Bank and other loans	1	1	--	--	--	2	--	20	- 1	20
Government of Canada treasury bills	75	- 74	- 44	103	159	50	36	180	- 15	266
Finance company and other short-term commercial paper	3	- 2	2	3	--	--	--	13	- 3	13
Bonds	63	- 101	69	- 28	44	79	54	113	- 4	246
Other financial assets	- 3	12	131	- 115	266	- 248	81	- 63	- 4	230
Discrepancy	--	--	- 4	4	--	--	--	- 1	- 8	- 1
Sub-totals	301	337	935	234	598	50	176	404	1,506	630
Total uses of funds	302	338	936	236	599	51	176	404	1,510	631

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Subsector VI. 1 Chartered Banks

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	26	54	44	42	2	55	53	47	140	155
Capital consumption allowances and miscellaneous valuation adjustments	9	9	9	10	10	11	11	10	28	32
Sale of existing and intangible assets	--	2	2	3	3	--	--	--	7	--
Sub-totals	35	65	55	55	15	66	64	57	175	187
Externally generated funds:										
Deposits by others	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362
Other loans	- 3	- 1	--	--	--	2	- 2	20	- 1	20
Bonds	--	--	--	--	--	--	145	--	--	145
Equity capital	22	13	1	4	--	--	10	--	18	10
Other liabilities	- 11	- 66	82	- 34	- 149	40	99	35	- 18	174
Sub-totals	502	- 191	938	408	1,657	1,084	1,705	922	1,155	3,711
Total funds generated	537	- 126	993	463	1,672	1,150	1,769	979	1,330	3,898
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	18	17	18	16	19	18	17	53	54
Purchases of existing and intangible assets	17	--	--	--	--	--	--	--	--	--
Sub-totals	29	18	17	18	16	19	18	17	53	54
Financial uses:										
Currency and deposits	115	- 85	- 7	58	102	359	- 14	- 51	- 34	294
Consumer credit	19	- 31	176	168	193	127	460	262	313	849
Bank loans	378	- 15	- 273	25	469	45	378	294	- 263	717
Government of Canada treasury bills	- 77	110	436	77	- 21	84	- 11	3	623	76
Mortgages	34	- 11	38	47	58	94	254	282	74	630
Bonds	- 128	111	174	200	705	383	492	119	485	994
Equity capital	7	21	9	11	29	- 15	5	41	- 9	9
Other financial assets	- 24	- 279	350	- 193	267	- 4	130	- 9	- 122	117
Discrepancy	- 64	35	73	52	- 146	58	57	61	160	176
Sub-totals	508	- 144	976	445	1,656	1,131	1,751	962	1,277	3,844
Total uses of funds	537	- 126	993	463	1,672	1,150	1,769	979	1,330	3,898

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VI 2. Other Lending Institutions

	1969		1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971	
Sources of funds:											
millions of dollars											
Internally generated funds:											
Net domestic saving	39	- 14	30	43	39	--	33	66	59	99	
Capital consumption allowances and miscellaneous valuation adjustments	8	7	7	6	8	7	7	7	20	21	
Sale of existing and intangible assets	--	--	--	3	6	--	--	3	3	3	
Sub-totals	47	- 7	37	52	53	7	40	76	82	123	
Externally generated funds:											
Deposits by others	356	493	434	255	429	650	407	544	1,182	1,601	
Trade payables	- 1	2	1	1	3	5	1	--	--	4	
Bank and other loans	129	- 169	- 65	- 41	83	- 94	- 15	- 4	- 275	- 113	
Short-term debt instruments and government of Canada treasury bills	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235	
Mortgages	1	--	1	--	--	1	--	--	1	--	
Bonds	67	- 6	33	3	88	63	- 8	37	30	92	
Equity capital	28	22	63	- 31	- 44	6	37	--	8	35	
Other liabilities	- 53	57	50	- 4	- 48	160	- 31	140	103	269	
Sub-totals	565	475	480	215	288	731	330	583	1,170	1,644	
Total funds generated	612	468	517	267	341	738	370	659	1,252	1,767	
Uses of funds:											
Real uses:											
Gross fixed capital formation	5	7	8	7	9	11	8	13	22	32	
Purchases of existing and intangible assets	3	3	1	--	--	3	--	--	4	3	
Sub-totals	8	10	9	7	9	14	8	13	26	35	
Financial uses:											
Currency and deposits	64	19	67	53	212	102	- 78	96	139	120	
Consumer credit	143	- 110	159	- 12	- 38	- 147	115	61	37	29	
Bank and other loans	106	3	17	- 92	- 115	144	34	73	- 72	251	
Short-term debt instruments and government of Canada treasury bills	- 13	181	- 4	13	- 37	197	- 124	- 67	190	6	
Mortgages	309	228	258	264	321	169	278	404	750	851	
Bonds	30	94	- 36	28	1	210	128	62	86	400	
Foreign investments	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33	
Other financial assets	- 20	7	77	27	- 1	38	18	- 14	111	42	
Discrepancy	- 1	1	1	1	1	--	--	--	3	--	
Sub-totals	604	458	508	260	332	724	362	646	1,226	1,732	
Total uses of funds	612	468	517	267	341	738	370	659	1,252	1,767	

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VII. Insurance Companies and Pension Funds

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 6	9	32	10	23	8	56	28	51	92
Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	5	4	4	4	12	12
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	- 2	13	36	14	28	12	60	32	63	104
Externally generated funds:										
Trade payables	4	- 1	- 4	8	13	--	--	4	3	4
Life insurance and pensions	531	444	378	324	634	424	459	399	1,146	1,282
Equity capital	30	4	13	34	14	17	- 11	- 1	51	5
Other liabilities	32	13	75	67	16	- 9	40	58	155	89
Sub-totals	597	460	462	433	677	432	488	460	1,355	1,380
Total funds generated	595	473	498	447	705	444	548	492	1,418	1,484
Uses of funds:										
Real uses:										
Gross fixed capital formation	8	12	12	12	13	11	11	11	36	33
Purchases of existing and intangible assets	24	2	4	13	8	12	7	21	19	40
Sub-totals	32	14	16	25	21	23	18	32	55	73
Financial uses:										
Currency and deposits	109	- 87	32	127	169	- 166	- 15	87	72	- 94
Consumer credit	30	28	35	21	15	9	8	7	84	24
Trade receivables	- 45	35	53	- 17	- 77	3	84	- 25	71	62
Bank and other loans	1	1	--	1	1	1	--	1	2	2
Short-term debt instruments and government of Canada treasury bills	- 24	66	30	7	- 60	93	37	15	103	145
Mortgages	147	84	84	64	85	41	43	67	232	151
Bonds	157	179	135	156	474	311	167	105	470	583
Equity capital	170	105	108	93	117	119	168	223	306	510
Foreign investments	- 3	25	5	- 23	- 1	14	27	- 7	7	34
Other financial assets	21	23	--	- 7	- 41	- 4	11	- 13	16	- 6
Sub-totals	563	459	482	422	684	421	530	460	1,363	1,411
Total uses of funds	595	473	498	447	705	444	548	492	1,418	1,484

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VIII. Other Private Financial Institutions

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	51	31	31	15	10	29	29	8	77	66
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	1	--	--	--	--	--
Sale of existing and intangible assets	--	--	--	--	--	1	1	--	--	2
Sub-totals	51	31	31	15	11	30	30	8	77	68
Externally generated funds:										
Deposits by others	2	--	1	3	2	1	3	2	4	--
Trade payables	- 20	24	- 38	29	- 21	7	- 19	11	15	- 1
Bank and other loans	2	150	55	59	109	- 108	129	188	264	209
Finance company and other short-term commercial paper	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
Mortgages	2	--	--	--	--	2	--	--	--	1
Bonds	6	5	16	9	47	5	18	4	30	17
Equity capital	- 171	- 122	- 75	- 15	- 31	- 67	- 67	- 83	- 212	- 217
Other liabilities	- 45	34	147	34	- 104	318	- 281	141	215	178
Sub-totals	- 185	72	109	116	- 13	126	- 234	257	297	149
Total funds generated	- 134	103	140	131	- 2	156	- 204	265	374	217
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	2	--	--	--	--	--	2	2	2
Purchases of existing and intangible assets	1	--	1	1	--	--	--	1	2	1
Sub-totals	1	2	1	1	--	--	--	3	4	3
Financial uses:										
Currency and deposits	- 14	- 44	85	- 78	- 58	- 99	38	- 8	- 37	- 69
Consumer credit	31	- 1	- 10	3	35	- 13	- 12	--	- 8	- 25
Trade receivables	29	10	- 50	18	1	4	- 23	- 3	- 22	- 22
Bank and other loans	- 52	23	45	83	- 70	323	- 269	113	151	167
Short-term debt instruments and government of Canada treasury bills	- 48	152	17	39	41	- 104	214	64	208	174
Mortgages	- 19	10	33	- 3	--	3	6	8	40	- 1
Bonds	- 33	72	85	15	- 49	42	- 116	90	172	- 16
Foreign investments	- 61	- 109	- 72	52	95	4	- 36	7	- 129	- 25
Other financial assets	32	- 12	6	1	2	1	9	- 9	5	1
Discrepancy	--	--	--	--	1	1	- 3	--	--	2
Sub-totals	- 135	101	139	130	- 2	156	- 204	262	370	214
Total uses of funds	- 134	103	140	131	- 2	156	- 204	265	374	217

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector IX. Public Financial Institutions

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	2	--	--	--	--	--	--	--	--	--
Net domestic saving	18	24	21	23	25	21	31	35	68	87
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	20	24	21	23	25	21	31	35	68	87
Externally generated funds:										
Deposits by others	8	- 14	14	1	1	5	6	6	1	17
Trade payables	2	- 4	5	3	6	- 1	8	1	4	8
Bank and other loans	- 17	13	11	17	- 14	10	19	7	41	36
Bonds	30	17	43	23	20	23	33	24	83	80
Claims on associated enterprises (government)	231	186	222	243	308	232	295	318	651	845
Other liabilities	--	16	20	23	5	12	23	26	59	61
Sub-totals	254	214	315	310	326	281	384	382	839	1,047
Total funds generated	274	238	336	333	351	302	415	417	907	1,134
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	3	--	4	--	1	--	3	1
Purchases of existing and intangible assets	10	6	4	5	14	6	6	7	15	19
Sub-totals	10	6	7	5	18	6	7	7	18	20
Financial uses:										
Currency and deposits	- 30	- 27	66	- 23	- 20	44	- 8	50	16	86
Trade receivables	4	22	5	4	- 7	- 24	1	8	31	- 15
Bank and other loans	118	43	95	96	91	100	91	102	234	293
Short-term debt instruments and government of Canada treasury bills	--	1	3	3	- 2	1	2	- 2	7	- 1
Mortgages	109	86	51	188	162	139	180	199	325	518
Bonds	56	70	57	102	96	38	130	69	229	237
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	- 11	- 6	12	33	1	22	- 11	- 2	39	9
Discrepancy	- 4	43	40	- 75	12	- 22	23	- 14	8	- 13
Sub-totals	264	232	329	328	333	296	408	410	889	1,114
Total uses of funds	274	238	336	333	351	302	415	417	907	1,134

TABLE 4-11. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector X. Federal Government

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	54	55	57	58	60	62	64	66	170	192
Net domestic saving	526	- 234	101	155	273	- 596	86	173	22	- 337
Sale of existing and intangible assets	-	2	1	1	1	7	-	6	4	13
Sub-totals	580	- 177	159	214	334	- 527	150	245	196	- 132
Externally generated funds:										
Deposits by others	2	9	--	11	4	10	- 10	18	20	18
Trade payables	4	159	- 143	- 15	11	170	- 166	- 16	1	- 12
Bank and other loans	- 41	- 12	- 8	3	- 37	1	- 3	--	17	- 2
Government of Canada treasury bills	--	--	410	160	160	110	65	65	570	240
Bonds	1,081	- 161	- 329	255	1,364	433	- 109	87	235	411
Life insurance and pensions	- 8	- 13	38	- 13	- 18	- 14	35	- 16	12	5
Other liabilities	- 194	199	45	283	- 40	- 41	126	288	527	373
Sub-totals	844	181	13	684	1,444	669	- 62	426	879	1,033
Total funds generated	1,424	4	172	898	1,778	142	88	671	1,074	901
Uses of funds:										
Real uses:										
Gross fixed capital formation	143	121	105	163	161	124	121	195	389	440
Value of physical change in inventories	- 14	- 29	10	31	- 25	- 40	3	7	12	- 30
Purchases of existing and intangible assets	1	--	--	--	--	--	5	--	--	5
Sub-totals	130	92	115	194	136	84	129	202	401	415
Financial uses:										
Currency and deposits	775	- 729	- 465	41	1,245	- 468	-	150	- 1,153	- 538
Trade receivables	--	1	1	--	--	2	1	--	--	--
Bank and other loans	- 53	2	91	21	18	48	123	84	114	255
Short-term debt instruments and government of Canada treasury bills	- 10	- 11	1	11	- 4	- 8	4	15	1	11
Mortgages	12	5	5	9	4	5	11	2	19	8
Bonds	81	- 25	- 114	48	43	- 163	- 85	4	91	- 244
Claims on associated enterprises (government)	454	686	953	547	378	534	167	516	2,186	1,217
Foreign investments	- 32	--	--	--	- 32	--	--	--	--	--
Other financial assets	5	- 102	- 302	11	21	63	- 279	122	393	- 94
Discrepancy	- 44	87	- 113	16	- 31	55	- 131	- 53	10	- 129
Sub-totals	1,294	- 88	57	704	1,642	58	- 41	469	673	486
Total uses of funds	1,424	4	172	898	1,778	142	88	671	1,074	901

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XI. Provincial and Municipal Governments

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	226	232	237	243	248	253	259	265	712	777
Net domestic saving	391	608	658	393	229	669	624	377	1,659	1,670
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	617	840	895	636	477	922	883	642	2,371	2,447
Externally generated funds:										
Trade payables	- 46	63	42	- 122	- 22	85	46	- 40	- 17	91
Bank and other loans	203	276	- 8	- 136	191	227	44	- 202	132	69
Bonds	294	366	393	430	391	183	669	282	1,189	1,134
Other liabilities	- 44	29	- 1	23	- 47	60	- 2	36	51	94
Sub-totals	407	734	426	195	513	555	757	76	1,355	1,388
Total funds generated	1,024	1,574	1,321	831	990	1,477	1,640	718	3,726	3,835
Uses of funds:										
Real uses:										
Gross fixed capital formation	683	492	647	835	728	514	728	922	1,974	2,164
Purchases of existing and intangible assets	60	32	41	61	75	102	53	69	134	224
Sub-totals	743	524	688	896	803	616	781	991	2,108	2,388
Financial uses:										
Currency and deposits	- 134	284	151	7	- 348	389	396	- 319	442	466
Trade receivables	7	47	21	7	8	35	- 14	- 13	75	8
Bank and other loans	13	21	5	11	23	39	25	24	37	88
Government of Canada treasury bills	--	--	--	--	- 9	2	- 2	5	--	5
Mortgages	52	45	51	56	50	127	48	75	152	250
Bonds	51	89	63	208	- 41	80	70	165	360	315
Claims on associated enterprises (government)	65	116	45	174	27	- 95	64	42	335	11
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	80	- 62	224	- 22	181	95	245	172	140	512
Discrepancy	147	510	73	- 506	296	189	27	- 424	77	- 208
Sub-totals	281	1,050	633	- 65	187	861	859	- 273	1,618	1,447
Total uses of funds	1,024	1,574	1,321	831	990	1,477	1,640	718	3,726	3,835

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector XII. Social Security Funds

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	207	271	342	300	231	304	414	291	913	1,009
Total funds generated	207	271	342	300	231	304	414	291	913	1,009
Uses of funds:										
Financial uses:										
Bonds	171	178	254	226	209	180	342	240	658	762
Claims on associated enterprises (government)	31	88	85	70	15	120	69	45	243	234
Other financial assets	5	5	3	4	7	4	3	6	12	13
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	207	271	342	300	231	304	414	291	913	1,009

TABLE 4-14. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Section XIII. Rest of the World

	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
Sub-totals	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
Externally generated funds:										
Official international reserves	162	527	781	225	129	167	7	142	1,533	316
Deposits by others	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
Bank and other loans	- 23	15	88	100	34	49	100	118	203	267
Foreign investments	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
Other liabilities	162	- 161	300	- 168	267	- 93	99	4	- 29	10
Sub-totals	249	222	797	819	345	- 408	81	27	1,838	- 300
Total funds generated	479	199	601	403	- 135	- 467	26	- 195	1,203	- 636
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	40	30	52	60	22	48	59	52	142	159
Sub-totals	40	30	52	60	22	48	59	52	142	159
Financial uses:										
Official monetary reserve offsets	-	-	-	- 1	-	-	-	-	- 1	-
Currency and deposits	52	26	33	7	- 39	50	22	- 51	66	21
Bank and other loans	97	- 36	123	- 15	- 161	- 15	19	10	72	14
Short-term debt instruments and government of Canada treasury bills	97	- 78	132	29	138	- 145	1	39	83	- 105
Bonds	217	405	- 76	209	94	157	- 1	71	538	227
Equity capital	91	54	101	31	142	99	56	- 14	186	141
Other financial assets	- 110	- 145	283	150	- 356	- 660	- 130	- 364	288	- 1,154
Discrepancy	- 5	- 57	- 47	- 67	25	- 1	-	62	- 171	61
Sub-totals	439	169	549	343	- 157	- 515	- 33	- 247	1,061	- 795
Total uses of funds	479	199	601	403	- 135	- 467	26	- 195	1,203	- 636

TABLE 6-1. Sector Flows, by Quarters, 1969-71

Sector I. Persons

Category No.	Category	1969	1970				1971				9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971	
		millions of dollars										
1100	Gross domestic saving	- 338	958	700	2,336	- 19	1,066	1,156	3,079	3,994	5,301	
1400	Net domestic saving	- 338	958	700	2,336	- 19	1,066	1,156	3,079	3,994	5,301	
1500	Non-financial capital acquisition	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346	
1800	Net purchases of existing and intangible assets	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346	
1900	Net lending or borrowing (1100 - 1500)	- 227	1,027	790	2,431	51	1,180	1,270	3,197	4,248	5,647	
2000	Net financial investment (2100 - 3100)	22	676	144	1,048	793	444	445	1,557	1,868	2,446	
2100	Net increase in financial assets	519	129	115	1,380	1,828	430	1,093	2,087	1,624	3,610	
2310	Currency and deposits:											
2311	Currency and bank deposits	- 433	316	1,383	232	572	588	1,276	1,299	1,931	3,163	
2312	Deposits in other institutions	385	510	329	227	464	670	340	535	1,066	1,545	
2313	Foreign currency and deposits	127	106	276	568	- 114	- 327	- 201	- 9	398	- 537	
2340	Government of Canada treasury bills	- 69	72	- 16	6	38	- 68	- 1	3	62	- 66	
2350	Finance company and other short-term commercial paper	111	- 381	- 14	- 131	- 393	102	65	- 244	- 526	- 77	
2420	Bonds:											
2421	Government of Canada bonds	1,052	- 83	- 385	- 104	904	222	- 245	- 210	- 572	- 233	
2422	Provincial government bonds	- 133	- 177	19	114	- 106	- 161	280	77	- 44	196	
2423	Municipal government bonds	21	- 22	7	8	19	- 110	- 1	28	- 7	- 83	
2424	Other Canadian bonds	159	- 134	251	87	11	125	277	340	204	742	
2430	Life insurance and pensions	523	431	416	311	616	410	494	383	1,158	1,287	
2510	Claims on associated enterprises:											
2511	Non-corporate	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272	
2520	Stocks	- 310	128	- 273	- 164	- 339	- 202	- 312	- 239	- 309	- 753	
2530	Foreign investments	- 52	- 101	41	43	30	- 122	- 41	- 139	- 17	- 302	
3100	Net increase in liabilities	497	- 547	- 29	332	1,035	- 14	648	530	- 244	1,164	
3320	Payables:											
3321	Consumer credit	403	- 249	367	202	363	- 164	570	355	320	761	
3330	Loans:											
3331	Bank loans	94	- 298	- 396	130	672	150	78	175	- 564	403	
4000	Discrepancy (1900 - 2000)	- 249	351	646	1,383	- 742	736	825	1,640	2,380	3,201	

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1969-71

Sector II. Unincorporated Business

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	819	827	864	892	905	888	872	948	2,583	2,708
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	787	794	817	834	836	843	864	880	2,445	2,587
1400	Net domestic saving ¹	32	33	47	58	69	45	8	68	138	121
1500	Non-financial capital acquisition.....	556	449	1,106	1,758	677	503	1,340	2,284	3,313	4,127
1600	Gross fixed capital formation	1,020	872	975	1,032	1,088	911	1,170	1,219	2,879	3,300
1700	Value of physical change in inventories	- 464	- 423	131	726	- 411	- 408	170	1,065	434	827
1900	Net lending or borrowing (1100- 1500)	263	378	- 242	- 866	228	385	- 468	- 1,336	- 730	- 1,419
2000	Net financial investment (2100- 3100)	263	378	- 242	- 866	228	385	- 468	- 1,336	- 730	- 1,419
2100	Net increase in financial assets.....	- 297	647	- 299	104	82	655	75	868	452	1,598
2320	Receivables:										
2321	Consumer credit.....	31	- 22	4	7	12	- 18	5	3	- 11	- 10
2610	Other financial assets	- 328	669	- 303	97	70	673	70	865	463	1,608
3100	Net increase in liabilities	- 560	269	- 57	970	- 146	270	543	2,204	1,182	3,017
3320	Payables:										
3322	Trade.....	- 605	593	604	277	- 668	- 35	537	549	1,474	1,051
3330	Loans:										
3331	Bank loans	- 21	- 28	43	69	12	33	128	68	- 84	229
3332	Other loans.....	342	- 71	181	- 134	- 313	525	- 133	376	- 24	768
3410	Mortgages	586	311	482	575	697	444	849	948	1,368	2,241
3510	Claims on associated enterprises:										
3511	Non-corporate.....	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272
4000	Discrepancy (1900- 2000).....	-	-	-	-	-	-	-	-	-	-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1969-71

Sector III. Non-financial Private Corporations

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	1,477	1,481	1,843	1,777	1,563	1,524	1,829	1,955	5,101	5,308
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,123	1,109	1,224	1,208	1,140	1,181	1,248	1,240	3,541	3,669
1400	Net domestic saving	354	372	619	569	423	343	581	715	1,560	1,639
1500	Non-financial capital acquisition	2,206	2,189	2,140	2,378	1,954	2,155	2,130	2,495	6,707	6,780
1600	Gross fixed capital formation	2,213	1,875	2,103	2,227	2,269	1,893	2,446	2,545	6,205	6,884
1700	Value of physical change in inventories	38	314	47	189	- 275	266	- 301	- 27	550	- 62
1800	Net purchases of existing and intangible assets ¹	- 45	-	- 10	- 38	- 40	- 4	- 15	- 23	- 48	- 42
1900	Net lending or borrowing (1100 - 1500)	- 729	- 708	- 297	- 601	- 391	- 631	- 301	- 540	- 1,606	- 1,472
2000	Net financial investment (2100 - 3100)	- 690	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 980	- 963
2100	Net increase in financial assets	391	279	1,236	539	- 146	339	1,290	1,162	2,054	2,791
2310	Currency and deposits:										
2311	Currency and bank deposits	10	- 116	- 57	- 17	227	3	96	207	- 190	306
2312	Deposits in other institutions	39	- 31	22	50	56	- 18	- 10	3	41	- 25
2313	Foreign currency and deposits	71	- 211	- 16	42	44	- 118	132	- 121	- 185	- 107
2320	Receivables:										
2321	Consumer credit	149	- 113	3	15	146	- 122	- 6	22	- 95	- 106
2322	Trade	- 118	535	589	365	- 512	- 94	720	896	1,489	1,522
2330	Loans:										
2332	Other loans	- 39	- 10	- 35	1	-	-	- 3	-	- 44	- 3
2340	Government of Canada treasury bills	47	- 65	38	- 41	- 8	77	- 2	- 55	- 68	20
2350	Finance company and other short-term commercial paper	47	133	- 44	- 76	66	- 1	- 32	- 106	13	- 139
2410	Mortgages	2	- 16	47	- 29	- 21	21	14	- 12	2	23
2420	Bonds:										
2421	Government of Canada bonds	25	- 3	23	- 27	- 1	- 8	25	- 3	- 7	14
2422	Provincial government bonds ²	-	-	-	-	-	-	-	-	-	-
2423	Municipal government bonds ²	-	-	-	-	-	-	-	-	-	-
2424	Other Canadian bonds	- 51	- 17	- 6	- 36	37	- 6	15	- 16	- 59	- 7
2510	Claims on associated enterprises:										
2512	Corporate	106	206	245	238	167	194	186	44	689	424
2520	Stocks	35	- 44	23	- 17	- 31	32	32	52	- 38	116
2530	Foreign investments	5	45	8	- 44	- 12	11	3	50	9	64
2610	Other financial assets	63	- 14	396	115	- 304	368	120	201	497	689
3100	Net increase in liabilities	1,081	895	1,456	683	278	838	1,609	1,307	3,034	3,754
3320	Payables:										
3322	Trade	456	- 117	131	213	66	- 166	341	502	227	677
3330	Loans:										
3331	Bank loans	99	128	253	77	- 409	20	91	- 54	458	57
3332	Other loans	- 55	- 2	33	42	39	- 76	- 20	7	73	- 89
3350	Finance company and other short-term commercial paper	64	54	161	- 155	- 20	225	198	- 69	60	354
3410	Mortgages	58	122	87	27	- 37	139	- 26	78	236	191
3420	Bonds:										
3424	Other Canadian bonds	113	275	319	310	425	517	603	477	904	1,597
3510	Claims on associated enterprises:										
3512	Corporate	- 99	132	154	134	72	262	4	- 58	420	208
3520	Stocks	328	423	73	108	101	34	181	239	604	454
3610	Other liabilities	117	- 120	245	- 73	41	- 117	237	185	52	305
4000	Discrepancy (1900 - 2000)	- 39	- 92	- 77	- 457	33	- 132	18	- 395	- 626	- 509

¹ See revised technical note (b).

² Included in category 2424 "Other Canadian bonds".

TABLE 6-4. Sector Flows, by Quarters, 1969-71

Sector IV. Non-financial Government Enterprises

Category No.		1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
1100	Gross domestic saving	177	247	225	228	178	253	238	256	700	747
1200	Capital consumption allowances and miscellaneous valuation adjustments	146	166	165	165	165	176	176	176	496	528
1400	Net domestic saving	31	81	60	63	13	77	62	80	204	219
1500	Non-financial capital acquisition	504	407	503	547	486	506	516	632	1,457	1,654
1600	Gross fixed capital formation	489	460	532	558	555	628	573	586	1,550	1,787
1700	Value of physical change in inventories	15	- 53	- 29	- 11	- 70	- 77	- 57	46	- 93	- 88
1800	Net purchases of existing and intangible assets ¹	--	--	--	--	1	- 45	--	--	--	- 45
1900	Net lending or borrowing (1100 - 1500)	- 327	- 160	- 278	- 319	- 308	- 253	- 278	- 376	- 757	- 907
2000	Net financial investment (2100 - 3100)	- 358	- 159	- 133	- 306	- 108	- 15	- 282	- 292	- 598	- 589
2100	Net increase in financial assets	- 58	253	- 39	63	- 57	64	73	56	277	193
2310	Currency and deposits:										
2311	Currency and bank deposits	30	29	22	18	27	- 34	21	19	69	6
2312	Deposits in other institutions	- 29	14	6	- 19	4	9	9	- 7	1	11
2313	Foreign currency and deposits	- 44	77	- 95	12	- 35	- 5	13	- 32	- 6	- 24
2320	Receivables:										
2322	Trade	- 11	66	- 35	19	14	43	- 35	26	50	34
2330	Loans:										
2332	Other loans	- 21	67	12	15	- 28	6	38	28	94	72
2340	Government of Canada treasury bills	3	14	- 3	2	- 2	--	9	- 5	13	4
2350	Finance company and other short-term commercial paper	- 1	- 3	5	- 5	2	- 7	- 11	10	- 3	- 8
2410	Mortgages	--	--	--	--	--	- 4	--	--	--	- 4
2420	Bonds:										
2421	Government of Canada bonds	2	- 5	10	34	- 5	- 4	13	1	39	10
2422	Provincial government bonds	- 21	--	21	- 10	- 10	36	7	8	11	51
2423	Municipal government bonds	--	2	- 1	--	--	2	--	--	1	2
2424	Other Canadian bonds	1	1	- 1	6	- 16	9	--	1	6	10
2510	Claims on associated enterprises:										
2512	Corporate	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
2513	Government	7	--	19	- 16	- 2	--	1	--	3	1
2520	Stocks	--	--	--	--	1	--	1	--	--	1
2530	Foreign investments	1	--	--	2	3	20	--	--	2	20
2610	Other financial assets	10	9	--	4	- 20	- 9	9	9	13	9
3100	Net increase in liabilities	300	412	94	369	51	79	355	348	875	782
3320	Payables:										
3322	Trade	72	- 1	- 14	2	45	- 86	- 16	- 123	- 13	- 225
3330	Loans:										
3331	Bank loans	4	73	- 104	81	- 91	- 17	- 31	93	- 112	45
3332	Other loans	- 58	24	- 3	41	- 48	- 29	49	- 43	62	- 23
3410	Mortgages	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	- 3
3420	Bonds:										
3421	Government of Canada bonds	- 3	- 2	- 3	- 3	- 1	- 1	- 2	--	- 8	- 3
3422	Provincial government bonds	132	140	77	265	75	209	203	353	482	765
3510	Claims on associated enterprises:										
3513	Government	124	186	152	169	49	- 1	105	70	507	174
3610	Other liabilities	30	- 6	- 10	- 18	23	5	48	- 1	- 34	52
4000	Discrepancy (1900 - 2000)	31	- 1	- 145	- 13	- 200	- 238	4	- 84	- 159	- 318

¹ See Technical note (c).

TABLE 6-5. Sector Flows, by Quarters, 1969-71
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	47	56	59	75	44	49	57	77	190	183
1200	Capital consumption allowances and miscellaneous valuation adjustments	50	57	57	57	56	61	61	61	171	183
1400	Net domestic saving	- 3	- 1	2	18	- 12	- 12	- 4	16	19	--
1500	Non-financial capital acquisition	111	87	67	93	35	118	40	139	247	297
1600	Gross fixed capital formation	113	109	129	135	134	152	140	143	373	435
1700	Value of physical change in inventories	4	- 16	- 56	- 36	- 93	- 28	- 94	2	- 108	- 120
1800	Net purchases of existing and intangible assets ¹ ...	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 18	- 18
1900	Net lending or borrowing (1100 - 1500)	- 64	- 31	- 8	- 18	9	- 69	17	- 62	- 57	- 114
2000	Net financial investment (2100 - 3100)	- 76	- 55	64	- 6	54	- 50	- 24	47	3	- 27
2100	Net increase in financial assets	- 10	134	38	- 13	- 27	74	46	31	159	151
2310	Currency and deposits:										
2311	Currency and bank deposits	13	10	6	- 19	9	27	2	- 11	- 3	18
2313	Foreign currency and deposits	--	1	--	--	--	--	3	2	1	5
2320	Receivables:										
2322	Trade	- 30	63	- 17	3	- 20	40	- 15	19	49	44
2330	Loans:										
2332	Other loans	- 21	67	12	15	- 28	6	38	22	94	66
2340	Government of Canada treasury bills	3	9	2	2	- 2	--	9	- 5	13	4
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	1	- 5	12	- 4	- 6	- 5	--	1	3	- 4
2422	Provincial government bonds	--	- 2	--	--	--	--	--	--	- 2	--
2423	Municipal government bonds	--	--	- 1	--	--	--	--	--	- 1	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2512	Corporate	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
2513	Government	2	--	19	- 16	- 2	--	1	--	3	1
2530	Foreign investment	1	--	--	2	1	18	--	--	2	18
2610	Other financial assets	6	9	4	3	11	- 14	10	5	16	1
3100	Net increase in liabilities	66	189	- 26	- 7	- 81	124	70	- 16	156	178
3320	Payables:										
3322	Trade	14	30	- 1	6	- 57	31	- 19	- 116	35	- 104
3330	Loans:										
3331	Bank loans	- 20	57	- 104	- 73	- 77	21	- 25	47	- 120	43
3332	Other loans	- 3	- 8	4	45	2	- 57	43	21	41	7
3420	Bonds:										
3421	Government of Canada bonds	- 3	- 2	- 3	- 3	- 1	- 1	- 2	--	- 8	- 3
3510	Claims on associated enterprises:										
3513	Government	72	76	105	24	49	109	63	43	205	215
3610	Other liabilities	6	36	- 27	- 6	3	21	10	- 11	3	20
4000	Discrepancy (1900 - 2000)	12	24	- 72	- 12	- 45	- 19	41	- 109	- 60	- 87

¹ See Technical note (c).

TABLE 6-6. Sector Flows, by Quarters, 1969-71
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	104	164	140	127	106	176	154	150	431	480
1200	Capital consumption allowances and miscellaneous valuation adjustments	77	89	89	89	89	94	95	94	267	283
1400	Net domestic saving	27	75	51	38	17	82	59	56	164	197
1500	Non-financial capital acquisition	361	292	406	420	417	346	438	452	1,118	1,236
1600	Gross fixed capital formation	344	323	373	389	387	434	395	402	1,085	1,231
1700	Value of physical change in inventories	11	- 37	27	25	23	- 49	37	44	15	32
1800	Net purchases of existing and intangible assets ¹	6	6	6	6	7	- 39	6	6	18	- 27
1900	Net lending or borrowing (1100-1500)	- 257	- 128	- 266	- 293	- 311	- 170	- 284	- 302	- 687	- 756
2000	Net financial investment (2100-3100)	- 282	- 105	- 196	- 296	- 162	26	- 262	- 340	- 597	- 576
2100	Net increase in financial assets	- 49	119	- 77	76	- 30	- 10	27	25	118	42
2310	Currency and deposits:										
2311	Currency and bank deposits	17	19	16	37	18	- 61	19	30	72	- 12
2312	Deposits in other institutions	- 29	14	6	- 19	4	9	9	- 7	1	11
2313	Foreign currency and deposits	- 44	76	- 95	12	- 35	- 5	10	- 34	- 7	- 29
2320	Receivables:										
2322	Trade	19	3	- 18	16	34	3	- 20	7	1	- 10
2330	Loans:										
2332	Other loans	--	--	--	--	--	--	--	6	--	6
2340	Government of Canada treasury bills	--	5	- 5	--	--	--	--	--	--	--
2350	Finance company and other short-term commercial paper	- 1	- 3	5	- 5	2	- 7	- 11	10	- 3	- 8
2410	Mortgages	--	--	--	--	--	- 4	--	--	--	- 4
2420	Bonds:										
2421	Government of Canada bonds	1	--	- 2	38	1	1	13	--	36	14
2422	Provincial government bonds	- 21	2	21	- 10	- 10	36	7	8	13	51
2423	Municipal government bonds	--	2	--	--	--	2	--	--	2	2
2424	Other Canadian bonds	1	1	- 1	6	- 16	9	--	1	6	10
2510	Claims on associated enterprises:										
2513	Government	4	--	--	--	--	--	--	--	--	--
2520	Stocks	--	--	--	--	1	--	1	--	--	1
2530	Foreign investments	--	--	--	--	2	2	--	--	--	2
2610	Other financial assets	4	--	- 4	1	- 31	5	- 1	4	- 3	8
3100	Net increase in liabilities	233	224	119	372	132	- 36	289	365	715	618
3320	Payables:										
3322	Trade	58	- 31	- 13	- 4	102	- 117	3	- 7	- 48	- 121
3330	Loans:										
3331	Bank loans	24	16	--	- 8	- 14	- 38	- 6	46	8	2
3332	Other loans	- 55	32	- 7	- 4	- 50	28	6	- 64	21	- 30
3410	Mortgages	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	- 3
3420	Bonds:										
3422	Provincial government bonds	132	140	77	265	75	209	203	353	482	765
3510	Claims on associated enterprises:										
3513	Government	51	111	46	141	--	- 101	46	28	298	- 27
3610	Other liabilities	24	- 42	17	- 12	20	- 16	38	10	- 37	32
4000	Discrepancy (1900-2000)	25	- 23	- 70	3	- 149	- 196	- 22	38	- 90	- 180

¹ See Technical note (c).

TABLE 6-7. Sector Flows, by Quarters, 1969-71

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
1100	Gross domestic saving	26	27	26	26	28	28	27	29	79	84
1200	Capital consumption allowances and miscellaneous valuation adjustments	19	20	19	19	20	21	20	21	58	62
1400	Net domestic saving	7	7	7	7	8	7	7	8	21	22
1500	Non-financial capital acquisition	32	28	30	34	34	42	38	41	92	121
1600	Gross fixed capital formation	32	28	30	34	34	42	38	41	92	121
1900	Net lending or borrowing (1100 - 1500)	- 6	- 1	- 4	- 8	- 6	- 14	- 11	- 12	- 13	- 37
2000	Net financial investment (2100 - 3100)	--	1	- 1	- 4	--	9	4	1	- 4	14
2100	Net increase in financial assets	1	..	..	..	..	..	..	..	..	..
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	..	..	..	..	..	..	..	..	..	..
2330	Loans:										
2332	Other loans	--	--	--	--	--	--	--	--	--	--
2340	Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	--	--	--	--	--	--
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government	1	--	--	--	--	--	--	--	--	--
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	1	- 1	1	4	..	- 9	- 4	- 1	4	- 14
3320	Payables:										
3322	Trade .....	..	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	1	- 1	1	4	..	- 9	- 4	- 1	4	- 14
3610	Other liabilities .....	..	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900 - 2000)	6	- 2	- 3	- 4	- 6	- 23	- 15	- 13	- 9	- 51

TABLE 6-8. Sector Flows, by Quarters, 1969-71
Sector V. The Monetary Authorities

Category No.	Category	1969	1970					1971				9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971		
		millions of dollars											
1100	Gross domestic saving	1	--	--	--	1	--	--	--	--	--		
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	1	--	--	--	--	--		
1500	Non-financial capital acquisition	1	1	1	2	1	1	--	--	4	1		
1600	Gross fixed capital formation	1	1	1	2	1	1	--	--	4	1		
1900	Net lending or borrowing (1100 - 1500)	--	- 1	- 1	- 2	--	1	--	--	- 4	- 1		
2000	Net financial investment (2100 - 3100)	--	- 1	3	2	--	- 1	--	1	4	--		
2100	Net increase in financial assets	322	351	960	247	620	59	191	412	1,558	662		
2210	Official international reserves:												
2211	Official holdings of gold and foreign exchange	80	344	762	134	30	132	36	329	1,240	497		
2212	International Monetary Fund, general account	82	40	8	53	98	- 84	- 52	- 205	101	- 371		
2213	Special Drawing Rights	--	143	11	38	1	119	83	18	192	190		
2230	Loans:												
2232	Other loans	1	- 1	--	--	--	2	- 2	20	- 1	20		
2340	Government of Canada treasury bills	75	- 74	- 44	103	159	50	36	180	- 15	266		
2350	Finance company and other short-term commercial paper	3	- 2	2	- 3	--	--	--	13	- 3	13		
2420	Bonds:												
2421	Government of Canada bonds	63	- 101	69	28	44	79	54	113	- 4	246		
2510	Claims on associated enterprises:												
2513	Government	21	14	21	9	22	9	15	7	44	31		
2610	Other financial assets	- 3	- 12	131	- 115	266	- 248	81	- 63	4	- 230		
3100	Net increase in liabilities	322	352	957	245	620	60	191	411	1,554	662		
3310	Currency and deposits:												
3311	Currency and bank deposits	127	- 246	299	- 57	424	- 258	377	224	- 4	343		
3510	Claims on associated enterprises:												
3513	Government	199	512	734	331	67	314	- 104	198	1,577	408		
3610	Other liabilities	- 4	86	- 76	- 28	129	4	- 82	- 11	18	- 89		
3700	Official monetary reserve offsets	--	--	--	--	--	--	--	--	- 1	--		
4000	Discrepancy (1900 - 2000)	--	--	- 4	- 4	--	--	--	- 1	- 8	- 1		

TABLE 6-9. Sector Flows, by Quarters, 1969-71

Subsector V 1. Bank of Canada

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	1	--	--	--	1	--	--	--	--	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	1	--	--	--	--	--
1500	Non-financial capital acquisition	1	1	1	2	1	1	--	--	4	1
1600	Gross fixed capital formation	1	1	1	2	1	1	--	--	4	1
1900	Net lending or borrowing (1100-1500)	--	- 1	- 1	- 2	--	- 1	--	--	- 4	- 1
2000	Net financial investment (2100-3100)	--	- 1	3	2	--	- 1	--	1	4	-
2100	Net increase in financial assets	123	- 161	226	- 84	553	- 255	295	214	- 19	254
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 37	15	51	- 97	64	- 144	111	- 57	- 31	- 90
2300	Loans:										
2332	Other loans	1	- 1	--	--	--	2	- 2	20	- 1	20
2340	Government of Canada treasury bills	75	- 74	- 44	103	159	50	36	180	- 15	266
2350	Finance company and other short-term commercial paper	3	- 2	2	- 3	--	--	--	13	- 3	13
2420	Bonds:										
2421	Government of Canada bonds	63	- 101	69	28	44	79	54	113	- 4	246
2510	Claims on associated enterprises:										
2513	Government	21	14	21	9	22	9	15	7	44	31
2610	Other financial assets:										
	(a) Accrued interest on investments	- 7	12	- 12	17	- 13	11	- 6	9	17	14
	(b) Cheques on other banks	4	- 26	133	- 137	277	- 260	86	- 72	- 30	- 246
	(c) Other assets	--	2	6	- 4	--	- 2	1	1	4	--
3100	Net increase in liabilities	123	- 160	223	- 86	553	- 254	295	213	- 23	254
3101	Currency and deposits:										
3111	Currency and bank deposits	127	- 246	299	- 57	424	- 258	377	224	- 4	343
3610	Other liabilities:										
	(a) Cheques outstanding	- 42	23	- 33	- 42	161	- 60	- 35	- 22	- 52	- 117
	(b) Other liabilities	- 46	63	- 43	14	- 32	64	- 47	11	34	28
3700	Official monetary reserve offsets	--	--	--	- 1	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	--	--	- 4	- 4	--	--	--	- 1	- 8	- 1

TABLE 6-10. Sector Flows, by Quarters, 1969-71

Subsector V 2. Exchange Fund Account

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100).....	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets.....	152	495	723	280	- 32	397	- 93	353	1,498	657
2211	Official international reserves:										
2212	Official holdings of gold and foreign exchange	120	325	708	233	- 35	275	- 78	391	1,266	588
	Obligations of the International Monetary Fund										
	(GAB) ¹	32	27	--	--	--	--	- 68	- 55	27	- 123
2213	Special Drawing Rights	—	143	11	38	1	119	53	18	192	190
2610	Other financial assets	--	--	4	9	2	3	--	- 1	13	2
3100	Net increase in liabilities	152	495	723	280	- 32	397	- 93	353	1,498	657
3510	Claims on associated enterprises:										
3513	Government	152	495	723	280	- 32	397	- 93	353	1,498	657
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1969-71

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100)	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	47	17	11	51	99	- 83	- 11	- 155	79	- 249
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 3	4	3	- 2	1	1	3	- 5	5	- 1
2212	International Monetary Fund (excluding GAB) ¹	50	13	8	53	98	- 84	- 14	- 150	74	- 248
3100	Net increase in liabilities	47	17	11	51	99	- 83	- 11	- 155	79	- 249
3510	Claims on associated enterprises:										
3513	Government	47	17	11	51	99	- 83	- 11	- 155	79	- 249
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1969-71

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1969	1970					1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971	
		millions of dollars										
1100	Gross domestic saving	82	56	90	101	59	73	104	130	247	307	
1200	Capital consumption allowances and miscellaneous valuation adjustments	17	16	16	16	18	18	18	17	48	53	
1400	Net domestic saving	65	40	74	85	41	55	86	113	199	254	
1500	Non-financial capital acquisition	37	26	24	19	16	33	26	27	69	86	
1600	Gross fixed capital formation	17	25	25	25	25	30	26	30	75	86	
1800	Net purchases of existing and intangible assets	20	1	- 1	- 6	- 9	3	--	- 3	- 6	--	
1900	Net lending or borrowing (1100-1500)	45	30	66	82	43	40	78	103	178	221	
2000	Net financial investment (2100-3100)	110	- 6	- 8	29	188	- 18	21	42	15	45	
2100	Net increase in financial assets	1,155	267	1,439	665	2,106	1,763	2,074	1,591	2,371	5,428	
2310	Currency and deposits:											
2311	Currency and bank deposits	166	- 29	11	81	292	462	- 78	73	63	457	
2312	Deposits in other institutions	- 12	7	- 5	- 10	- 3	14	11	1	- 8	26	
2313	Foreign currency and deposits	25	- 44	54	40	25	- 15	- 25	- 29	50	- 69	
2320	Receivables:											
2321	Consumer credit	162	- 141	335	156	155	- 20	575	323	350	878	
2330	Loans:											
2331	Bank loans	378	- 15	- 273	25	469	45	378	294	- 263	717	
2332	Other loans	106	3	17	- 92	- 115	144	34	73	- 72	251	
2340	Government of Canada treasury bills	- 41	77	419	93	- 34	81	- 7	- 2	589	72	
2350	Finance company and other short-term commercial paper	- 49	214	13	- 3	- 24	200	- 128	- 62	224	10	
2410	Mortgages	343	217	296	311	379	263	532	686	824	1,481	
2420	Bonds:											
2421	Government of Canada bonds	- 129	- 9	150	257	470	327	311	99	398	737	
2422	Provincial government bonds	44	36	16	14	90	48	30	44	66	122	
2423	Municipal government bonds	- 7	26	13	- 2	34	66	70	32	37	168	
2424	Other Canadian bonds	- 6	152	- 41	- 41	112	152	209	6	70	367	
2510	Claims on associated enterprises:											
2512	Corporate	- 16	9	40	23	6	- 57	22	38	72	3	
2520	Stocks	1	1	- 2	1	- 4	8	1	7	--	16	
2530	Foreign investments	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33	
2610	Other financial assets	204	- 272	427	- 166	266	34	148	- 23	- 11	159	
3100	Net increase in liabilities	1,045	273	1,447	636	1,918	1,781	2,053	1,549	2,356	5,383	
3310	Currency and deposits:											
3311	Currency and bank deposits	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362	
3312	Deposits	356	493	434	255	429	650	407	544	1,182	1,601	
3320	Payables:											
3322	Trade	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4	
3330	Loans:											
3331	Bank loans	95	- 153	- 28	- 54	81	- 62	--	18	- 235	- 44	
3332	Other loans	31	- 17	- 37	13	2	- 30	- 17	- 2	- 41	- 49	
3350	Finance company and other short-term commercial paper	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235	
3410	Mortgages	1	--	- 1	--	--	- 1	--	--	- 1	- 1	
3420	Bonds:											
3424	Other Canadian bonds	67	- 6	33	3	88	63	137	37	30	237	
3510	Claims on associated enterprises:											
3512	Corporate	- 13	11	74	- 28	- 124	- 33	50	24	57	41	
3520	Stocks	41	13	19	14	53	5	15	12	46	32	
3610	Other liabilities	- 64	- 9	132	- 38	- 197	200	68	175	85	443	
4000	Discrepancy (1900-2000)	- 65	36	74	53	- 145	58	57	61	163	176	

TABLE 6-13. Sector Flows, by Quarters, 1969-71
Subsector VI 1. Chartered Banks

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	35	63	53	52	12	66	64	57	168	187
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	9	9	10	10	11	11	10	28	32
1400	Net domestic saving	26	54	44	42	2	55	53	47	140	155
1500	Non-financial capital acquisition	29	16	15	15	13	19	18	17	46	54
1600	Gross fixed capital formation	12	18	17	18	16	19	18	17	53	54
1800	Net purchases of existing and intangible assets	17	- 2	- 2	- 3	- 3	--	--	--	- 7	--
1900	Net lending or borrowing (1100 - 1500)	6	47	38	37	- 1	47	46	40	122	133
2000	Net financial investment (2100 - 3100)	70	12	- 35	- 15	145	- 11	- 11	- 21	- 38	- 43
2100	Net increase in financial assets	572	- 179	903	393	1,802	1,073	1,694	901	1,117	3,668
2310	Currency and deposits:										
2311	Currency and bank deposits	115	- 85	- 7	58	102	359	- 14	- 51	- 34	294
2320	Receivables:										
2321	Consumer credit	19	- 31	176	168	193	127	460	262	313	849
2330	Loans:										
2331	Bank loans	378	- 15	- 273	25	469	45	378	294	- 263	717
2340	Government of Canada treasury bills	77	110	436	77	- 21	84	- 11	3	623	76
2410	Mortgages	34	- 11	38	47	58	94	254	282	74	630
2420	Bonds:										
2421	Government of Canada bonds	- 128	- 22	227	244	484	331	319	87	449	737
2422	Provincial government bonds	12	- 3	9	12	79	- 21	7	37	18	23
2423	Municipal government bonds	- 7	- 4	- 1	- 10	22	20	16	- 1	- 15	35
2424	Other Canadian bonds	- 5	140	- 61	- 46	120	53	150	- 4	33	199
2510	Claims on associated enterprises:										
2512	Corporate	7	21	9	11	29	- 15	5	1	41	- 9
2610	Other financial assets	224	- 279	350	- 193	267	- 4	130	- 9	- 122	117
3100	Net increase in liabilities	502	- 191	938	408	1,657	1,084	1,705	922	1,155	3,711
3310	Currency and deposits:										
3311	Currency and bank deposits	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362
3330	Loans:										
3332	Other loans	- 3	- 1	--	--	--	2	- 2	20	- 1	20
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	--	--	--	145	--	--	145
3520	Stocks	22	13	1	4	--	--	10	--	18	10
3610	Other liabilities	- 11	- 66	82	- 34	- 149	40	99	35	- 18	174
4000	Discrepancy (1900 - 2000)	- 64	35	73	52	- 146	58	57	61	160	176

TABLE 6-14. Sector Flows, by Quarters, 1969-71

Subsector VI 2. Other Lending Institutions

		1969	1970				1971			9 months ended September 30th	
Category No.	Category	IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	47	- 7	37	49	47	7	40	73	79	120
1200	Capital consumption allowances and miscellaneous valuation adjustments	8	7	7	6	8	7	7	7	20	21
1400	Net domestic saving	39	- 14	30	43	39	--	33	66	59	99
1500	Non-financial capital acquisition	8	10	9	4	3	14	8	10	23	32
1600	Gross fixed capital formation	5	7	8	7	9	11	8	13	22	32
1800	Net purchases of existing and intangible assets	3	3	1	- 3	- 6	3	--	- 3	1	--
1900	Net lending or borrowing (1100 - 1500)	39	- 17	28	45	44	- 7	32	63	56	88
2000	Net financial investment (2100 - 3100)	40	- 18	27	44	43	- 7	32	63	53	88
2100	Net increase in financial assets	583	446	536	272	304	690	380	690	1,254	1,760
2310	Currency and deposits:										
2311	Currency and bank deposits	51	56	18	23	190	103	- 64	124	97	163
2312	Deposits in other institutions	- 12	7	- 5	- 10	- 3	14	11	1	- 8	26
2313	Foreign currency and deposits	25	- 44	54	40	25	- 15	- 25	- 29	50	- 69
2320	Receivables:										
2321	Consumer credit	143	- 110	159	- 12	- 38	- 147	115	61	37	29
2330	Loans:										
2332	Other loans	106	3	17	- 92	- 115	144	34	73	- 72	251
2340	Government of Canada treasury bills	36	- 33	- 17	16	- 13	- 3	4	- 5	- 34	- 4
2350	Finance company and other short-term commercial paper	- 49	214	13	- 3	- 24	200	- 128	- 62	224	10
2410	Mortgages	309	228	258	264	321	169	278	404	750	851
2420	Bonds:										
2421	Government of Canada bonds	- 1	13	- 77	13	- 14	- 4	- 8	12	- 51	--
2422	Provincial government bonds	32	39	7	2	11	69	23	7	48	99
2423	Municipal government bonds	--	30	14	8	12	46	54	33	52	133
2424	Other Canadian bonds	- 1	12	20	5	- 8	99	59	10	37	168
2510	Claims on associated enterprises:										
2512	Corporate	- 23	- 12	31	12	- 23	- 42	17	37	31	12
2520	Stocks	1	1	- 2	1	- 4	8	1	7	--	16
2530	Foreign investments	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33
2610	Other financial assets	- 20	7	77	27	- 1	38	18	- 14	111	42
3100	Net increase in liabilities	543	464	509	228	261	697	348	627	1,201	1,672
3310	Currency and deposits:										
3312	Deposits	356	493	434	255	429	650	407	544	1,182	1,601
3320	Payables:										
3322	Trade	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4
3330	Loans:										
3331	Bank loans	95	- 153	- 28	- 54	81	- 62	--	18	- 235	- 44
3332	Other loans	34	- 16	- 37	13	2	- 32	- 15	- 22	- 40	- 69
3350	Finance company and other short-term commercial paper	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
3410	Mortgages	1	--	- 1	--	--	- 1	--	--	- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	67	- 6	33	3	88	63	- 8	37	30	92
3510	Claims on associated enterprises:										
3512	Corporate	- 13	11	74	- 28	- 124	- 33	50	24	57	41
3520	Stocks	19	--	18	10	53	5	5	12	28	22
3610	Other liabilities	- 53	57	50	- 4	- 48	160	- 31	140	103	269
4000	Discrepancy (1900 - 2000)	- 1	1	1	1	1	-	-	-	3	-

TABLE 6-15. Sector Flows, by Quarters, 1969-71

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
			millions of dollars								
1100	Gross domestic saving	1	--	--	--	2	--	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	1	--	--	--	--	--
1400	Net domestic saving	- 2	--	--	--	1	--	--	--	--	--
1500	Non-financial capital acquisition	--	--	--	--	1	--	1	- 1	--	--
1600	Gross fixed capital formation	--	--	--	--	1	--	1	--	--	1
1800	Net purchases of existing and intangible assets	--	--	--	--	--	--	--	- 1	--	- 1
1900	Net lending or borrowing (1100 - 1500)	- 1	—	—	—	1	—	- 1	1	—	—
2000	Net financial investment (2100 - 3100)	- 1	—	—	—	1	—	- 1	1	—	—
2100	Net increase in financial assets	21	13	- 1	9	10	24	11	12	21	47
2310	Currency and deposits:										
2311	Currency and bank deposits	1	4	3	- 2	- 3	5	- 3	3	5	5
2320	Receivables:										
2321	Consumer credit	--	--	--	- 1	- 1	--	2	1	- 1	3
2330	Loans:										
2332	Other loans	4	- 1	2	--	2	- 5	5	- 4	1	- 4
2410	Mortgages	7	12	11	4	9	4	8	2	27	14
2420	Bonds:										
2421	Government of Canada bonds	--	--	- 1	--	--	- 1	--	--	- 1	- 1
2422	Provincial government bonds	2	5	- 9	7	1	10	- 5	6	3	11
2423	Municipal government bonds	- 1	--	- 2	--	3	6	1	2	- 2	9
2424	Other Canadian bonds	- 4	--	- 2	--	--	--	- 9	--	- 2	9
2610	Other financial assets	12	- 7	- 3	1	- 1	5	- 6	2	- 9	1
3100	Net increase in liabilities	22	13	- 1	9	9	24	12	11	21	47
3310	Currency and deposits:										
3312	Deposits	22	13	- 1	9	9	24	10	12	21	46
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	--	--	2	- 1	--	1
4000	Discrepancy (1900 - 2000)	—	—	—	—	—	—	—	—	—	—

TABLE 6-16. Sector Flows, by Quarters, 1969-71

Subsector VI 2.2. Credit Unions and Caisses Populaires

Category No.	Category	1969	1970				1971			9 months ended September 30th			
		IV	I	II	III	IV	I	II	III	1970	1971		
						millions of dollars							
1100	Gross domestic saving	20	- 32	15	26	19	- 20	8	34	9	22		
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	3	3		
1400	Net domestic saving	19	- 33	14	25	18	- 21	7	33	6	19		
1500	Non-financial capital acquisition	3	2	4	3	2	9	1	3	9	13		
1600	Gross fixed capital formation	--	1	3	3	2	6	--	3	7	9		
1800	Net purchases of existing and intangible assets	3	1	1	--	--	3	1	--	2	4		
1900	Net lending or borrowing (1100 - 1500)	17	- 34	11	23	17	- 29	7	31	--	9		
2000	Net financial investment (2100 - 3100)	18	- 35	10	22	16	- 29	7	31	- 3	9		
2100	Net increase in financial assets	96	52	154	82	160	227	274	267	288	768		
2310	Currency and deposits:												
2311	Currency and bank deposits	3	52	- 9	14	31	108	- 43	35	57	100		
2312	Deposits in other institutions	- 3	10	- 1	- 1	4	3	4	- 5	8	2		
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--		
2320	Receivables:												
2321	Consumer credit	57	- 49	74	29	39	- 7	93	64	54	150		
2330	Loans:												
2332	Other loans	7	1	5	- 2	13	- 8	13	8	4	13		
2410	Mortgages	22	18	36	19	50	45	75	105	73	225		
2420	Bonds:												
2421	Government of Canada bonds	2	7	- 3	3	1	5	11	4	7	20		
2422	Provincial government bonds	9	3	4	7	17	23	27	17	14	67		
2423	Municipal government bonds	16	19	7	20	12	28	47	25	46	100		
2424	Other Canadian bonds	4	15	- 11	18	2	46	8	33	22	87		
2510	Claims on associated enterprises:												
2512	Corporate	--	--	--	--	--	--	--	--	--	--		
2610	Other financial assets	- 21	- 24	52	- 25	- 9	- 16	39	- 19	3	4		
3100	Net increase in liabilities	78	87	144	60	144	256	267	236	291	759		
3310	Currency and deposits:												
3312	Deposits	73	115	126	71	155	254	256	233	312	743		
3330	Loans:												
3331	Bank loans	1	- 23	6	- 9	- 5	--	- 1	3	- 26	2		
3332	Other loans	3	8	8	- 4	- 7	2	5	- 10	- 4	- 3		
3610	Other liabilities	1	3	4	2	1	--	7	10	9	17		
4000	Discrepancy (1900 - 2000)	- 1	1	1	1	1	-	-	-	3	-		

TABLE 6-17. Sector Flows, by Quarters, 1969-71

Subsector VI 2.3, Trust Companies

[illegible]

TABLE 6-19. Sector Flows, by Quarters, 1969-71

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	18	19	19	21	16	22	21	26	59	69
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	4	4	4	4	12	12
1400	Net domestic saving	14	15	15	17	12	18	17	22	47	5
1500	Non-financial capital acquisition	6	6	3	4	3	4	5	2	13	11
1600	Gross fixed capital formation	5	4	3	4	4	4	6	4	11	14
1800	Net purchases of existing and intangible assets	1	2	--	--	- 1	--	- 1	- 2	2	- 3
1900	Net lending or borrowing (1100 - 1500)	12	13	16	17	13	18	16	24	46	58
2000	Net financial investment (2100 - 3100)	12	13	16	17	13	18	16	24	46	58
2100	Net increase in financial assets	215	- 91	161	- 58	- 181	46	7	34	12	87
2310	Currency and deposits:										
2311	Currency and bank deposits	22	- 6	- 1	12	29	- 16	5	- 5	5	- 16
2312	Deposits in other institutions	- 3	- 1	- 1	--	--	--	--	4	- 2	4
2313	Foreign currency and deposits	3	- 2	8	- 5	- 6	--	- 1	1	1	--
2320	Receivables:										
2321	Consumer credit	86	- 61	85	- 40	- 76	- 140	20	- 4	- 16	- 124
2330	Loans:										
2332	Other loans	61	- 3	45	- 130	- 129	159	46	5	- 88	210
2340	Government of Canada treasury bills	26	- 30	--	--	--	--	2	1	- 30	3
2350	Finance company and other short-term commercial paper	- 7	24	- 19	55	16	14	- 45	- 1	60	- 32
2410	Mortgages	30	8	18	12	- 6	4	4	7	38	15
2420	Bonds:										
2421	Government of Canada bonds	--	- 3	- 6	- 8	- 2	5	- 6	- 1	- 17	- 2
2422	Provincial government bonds	--	2	- 2	--	--	--	5	- 4	--	1
2423	Municipal government bonds	--	--	--	--	--	5	- 2	--	--	3
2424	Other Canadian bonds	4	- 7	8	1	2	- 11	- 1	6	2	- 6
2510	Claims on associated enterprises:										
2512	Corporate	- 2	- 17	6	20	- 32	- 5	- 6	21	9	10
2520	Stocks	--	- 1	--	--	--	9	--	--	- 1	9
2530	Foreign investments	--	- 1	--	7	- 5	8	- 4	7	6	11
2610	Other financial assets	- 5	7	20	18	28	14	- 10	- 3	45	1
3100	Net increase in liabilities	203	- 104	145	- 75	- 194	28	- 9	10	- 34	29
3320	Payables:										
3322	Trade	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4
3330	Loans:										
3331	Bank loans	93	- 141	--	- 44	92	- 91	24	18	- 185	- 49
3332	Other loans	26	- 44	11	- 4	- 5	7	- 7	5	- 37	5
3350	Finance company and other short-term commercial paper	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
3410	Mortgages	1	--	- 1	--	--	- 1	--	--	- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	67	- 6	33	3	88	63	- 8	37	30	92
3510	Claims on associated enterprises:										
3512	Corporate	8	- 1	46	- 17	- 106	3	36	6	28	45
3520	Stocks	15	- 4	17	- 1	--	2	- 1	1	12	2
3610	Other liabilities	- 44	14	73	- 45	- 43	98	7	69	42	174
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

TABLE 6-20. Sector Flows, by Quarters, 1969-71
Sector VII. Insurance Companies and Pension Funds

[illegible]

TABLE 6-23. Sector Flows, by Quarters, 1969-71
Subsector VII 3. Fire and Casualty Insurance Companies

[illegible]

TABLE 6-24. Sector Flows, by Quarters, 1969-71

[illegible]

TABLE 6-25. Sector Flows, by Quarters, 1969-71

Sector VIII. Other Private Financial Institutions

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	51	31	31	15	11	29	29	8	77	66
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	1	--	--	--	--	--
1400	Net domestic saving.....	51	31	31	15	10	29	29	8	77	66
1500	Non-financial capital acquisition	1	2	1	1	--	1	1	3	4	1
1600	Gross fixed capital formation	--	2	--	--	--	--	--	2	2	2
1800	Net purchases of existing and intangible assets	1	--	1	1	--	1	1	1	2	1
1900	Net lending or borrowing (1100-1500).....	50	29	30	14	11	30	30	5	73	65
2000	Net financial investment (2100-3100).....	50	29	30	14	10	29	33	5	73	67
2100	Net increase in financial assets	128	195	170	156	7	232	189	285	521	328
2310	Currency and deposits:										
2311	Currency and bank deposits	- 26	- 14	72	- 36	- 35	- 75	18	8	22	- 49
2312	Deposits in other institutions	8	6	- 2	11	- 18	1	- 11	1	15	- 9
2313	Foreign currency and deposits	4	- 36	15	- 53	- 5	- 25	31	- 17	- 74	- 11
2320	Receivables:										
2321	Consumer credit	31	- 1	- 10	3	35	- 13	- 12	--	- 8	- 25
2322	Trade	29	10	- 50	18	1	4	- 23	- 3	- 22	- 22
2330	Loans:										
2332	Other loans	- 52	23	45	83	- 70	323	- 269	113	151	167
2340	Government of Canada treasury bills	- 41	- 6	23	30	37	- 26	36	- 75	47	- 65
2350	Finance company and other short-term commercial paper	- 7	158	- 6	9	4	- 78	178	139	161	239
2410	Mortgages	- 19	10	33	- 3	--	- 3	- 6	8	40	- 1
2420	Bonds:										
2421	Government of Canada bonds	- 38	60	43	17	- 109	14	- 132	69	120	- 49
2422	Provincial government bonds	- 21	7	35	- 8	31	1	31	17	34	49
2423	Municipal government bonds	1	11	- 4	- 4	- 5	13	2	- 5	3	10
2424	Other Canadian bonds	25	- 6	11	10	34	14	- 17	9	15	6
2510	Claims on associated enterprises:										
2512	Corporate	145	21	- 7	27	- 14	69	- 7	32	41	94
2520	Stocks	118	73	38	- 1	24	8	19	- 9	110	18
2530	Foreign investments	- 61	- 109	- 72	52	95	4	- 36	7	- 129	- 25
2610	Other financial assets	32	- 12	6	1	2	1	9	- 9	- 5	1
3100	Net increase in liabilities	78	166	140	142	- 3	203	- 222	280	448	261
3310	Currency and deposits:										
3312	Deposits	2	--	1	3	2	- 1	3	- 2	4	--
3320	Payables:										
3322	Trade	- 20	24	- 38	29	- 21	7	- 19	11	15	- 1
3330	Loans:										
3331	Bank loans	7	105	59	36	142	- 142	75	242	200	175
3332	Other loans	- 5	45	- 4	23	- 33	34	54	- 54	64	34
3350	Finance company and other short-term commercial paper	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
3410	Mortgages	2	--	--	--	--	- 2	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	6	5	16	9	47	- 5	18	4	30	17
3510	Claims on associated enterprises:										
3512	Corporate	5	13	- 2	- 3	- 4	3	- 29	- 33	8	- 59
3520	Stocks	87	- 41	- 42	14	- 17	7	- 26	- 27	- 69	- 46
3610	Other liabilities	- 45	34	147	34	- 104	318	- 281	141	215	178
4000	Discrepancy (1900-2000)	-	-	-	-	1	1	- 3	-	-	- 2

TABLE 6-26. Sector Flows, by Quarters, 1969-71
Subsector VIII 1. Investment Dealers

[illegible]

TABLE 6-27. Sector Flows, by Quarters, 1969-71

[illegible]

[illegible]

TABLE 6-29. Sector Flows, by Quarters, 1969-71
Subsector VIII 4. Other, n.e.i.

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	45	79	27	24	2	21	25	22	130	68
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	1	--	--	--	--	--
1400	Net domestic saving	45	79	27	24	1	21	25	22	130	68
1500	Non-financial capital acquisition	1	2	--	--	1	- 1	- 1	3	2	1
1600	Gross fixed capital formation	--	2	--	--	--	--	--	2	2	2
1800	Net purchases of existing and intangible assets	1	--	--	--	1	- 1	- 1	1	--	- 1
1900	Net lending or borrowing (1100-1500)	44	77	27	24	1	22	26	19	128	67
2000	Net financial investment (2100-3100)	44	77	27	24	--	21	29	19	128	69
2100	Net increase in financial assets	187	- 8	18	- 5	36	- 5	22	11	5	28
2310	Currency and deposits:										
2311	Currency and bank deposits	20	- 17	9	- 14	19	- 6	13	- 17	- 22	- 10
2312	Deposits in other institutions	- 1	10	- 1	- 1	1	--	--	--	8	--
2313	Foreign currency and deposits	2	- 24	--	- 13	1	- 15	16	- 7	- 37	- 6
2320	Receivables:										
2321	Consumer credit	31	- 1	- 10	3	35	- 13	- 12	--	- 8	- 25
2322	Trade	1	--	3	15	- 1	--	- 15	- 1	18	- 16
2330	Loans:										
2332	Other loans	1	- 9	- 17	- 24	- 4	27	24	- 7	- 50	44
2340	Government of Canada treasury bills	--	1	- 1	--	--	--	--	1	--	1
2350	Finance company and other short-term commercial paper	--	- 6	--	--	- 1	- 43	- 2	--	- 6	- 45
2410	Mortgages	- 19	10	33	- 3	--	- 3	- 7	7	40	- 3
2420	Bonds:										
2421	Government of Canada bonds	- 1	1	--	--	--	--	- 1	--	1	- 1
2422	Provincial government bonds	--	--	1	--	- 1	--	--	- 1	1	- 1
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	19	8	10	--	--	7	- 1	3	18	9
2510	Claims on associated enterprises:										
2512	Corporate	140	14	- 11	26	- 18	68	- 6	25	29	87
2520	Stocks	- 4	4	5	- 2	3	- 30	2	--	7	- 28
2530	Foreign investments	- 12	3	1	--	1	--	1	16	4	17
2610	Other financial assets	10	- 2	- 4	8	1	3	10	- 8	2	5
3100	Net increase in liabilities	143	- 85	- 9	- 29	36	- 26	- 7	- 8	- 123	- 41
3310	Currency and deposits:										
3312	Deposits	2	--	1	3	2	- 1	3	- 2	4	--
3320	Payables:										
3322	Trade	1	1	- 13	2	- 5	2	2	- 1	- 10	3
3330	Loans:										
3331	Bank loans	- 15	- 10	5	- 9	4	2	12	14	- 14	28
3332	Other loans	--	2	2	- 9	1	2	--	- 1	- 5	1
3350	Finance company and other short-term commercial paper	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
3410	Mortgages	2	--	--	--	--	- 2	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	6	5	16	9	47	- 5	18	4	30	17
3510	Claims on associated enterprises:										
3512	Corporate	10	8	3	- 2	- 7	- 4	- 27	- 23	9	- 54
3520	Stocks	65	- 54	- 36	- 8	- 5	1	- 8	1	- 98	- 6
3610	Other liabilities	33	- 18	10	- 12	14	- 5	10	2	- 20	7
4000	Discrepancy (1900-2000)	-	-	-	-	1	1	- 3	-	-	- 2

TABLE 6-30. Sector Flows, by Quarters, 1969-71

Sector IX. Public Financial Institutions

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	20	24	21	23	25	21	31	35	68	87
1200	Capital consumption allowances and miscellaneous valuation adjustments	2	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	18	24	21	23	25	21	31	35	68	87
1500	Non-financial capital acquisition	10	6	7	5	18	6	7	7	18	20
1600	Gross fixed capital formation	--	--	3	--	4	--	1	--	3	1
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	10	6	4	5	14	6	6	7	15	19
1900	Net lending or borrowing (1100-1500)	10	18	14	18	7	15	24	28	50	67
2000	Net financial investment (2100-3100)	14	- 25	- 26	93	- 5	37	1	42	42	80
2100	Net increase in financial assets	286	221	306	419	330	337	393	455	946	1,185
2310	Currency and deposits:										
2311	Currency and bank deposits	- 4	- 24	17	- 4	- 1	20	- 13	37	- 11	44
2312	Deposits in other institutions	- 26	- 3	49	- 19	- 19	24	5	13	27	42
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	4	22	5	4	- 7	- 24	1	8	31	- 15
2330	Loans:										
2332	Other loans	118	43	95	96	11	100	91	102	234	293
2340	Government of Canada treasury bills	--	1	--	3	- 2	- 1	2	- 2	4	- 1
2350	Finance company and other short-term commercial paper	--	--	3	--	--	--	--	--	3	--
2410	Mortgages	109	86	51	188	162	139	180	199	325	518
2420	Bonds:										
2421	Government of Canada bonds	- 7	13	11	10	24	- 11	15	31	34	35
2422	Provincial government bonds	49	44	27	77	34	21	79	22	148	122
2423	Municipal government bonds	14	4	5	--	4	4	10	- 16	9	- 2
2424	Other Canadian bonds	--	9	14	15	34	24	26	32	38	82
2510	Claims on associated enterprises:										
2513	Government	2	10	9	- 1	10	--	1	9	18	10
2520	Stocks	16	22	8	17	- 1	19	7	22	47	48
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	11	- 6	12	33	1	22	- 11	- 2	39	9
3100	Net increase in liabilities	272	246	332	326	335	300	392	413	904	1,105
3310	Currency and deposits:										
3312	Deposits	8	- 14	14	1	1	5	6	6	1	17
3320	Payables:										
3322	Trade	2	- 4	5	3	6	- 1	8	1	4	8
3330	Loans:										
3331	Bank loans	- 22	9	6	12	- 18	4	20	3	27	27
3332	Other loans	5	4	5	5	4	6	- 1	4	14	9
3410	Mortgages	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds	30	17	43	23	20	23	33	24	83	80
3510	Claims on associated enterprises:										
3513	Government	249	218	239	259	317	251	303	349	716	903
3610	Other liabilities	--	16	20	23	5	12	23	26	59	61
4000	Discrepancy (1900-2000)	- 4	43	40	- 75	12	- 22	23	- 14	8	- 13

TABLE 6-31. Sector Flows, by Quarters, 1969-71
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	4	5	2	--	3	- 3	6	6	7	9
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	3	5	2	--	3	- 3	6	6	7	9
1500	Non-financial capital acquisition	9	6	5	6	8	6	6	7	17	19
1800	Net purchases of existing and intangible assets	9	6	5	6	8	6	6	7	17	19
1900	Net lending or borrowing (1100-1500)	- 5	- 1	- 3	- 6	- 5	- 9	--	- 1	- 10	- 10
2000	Net financial investment (2100-3100)	3	- 41	- 42	67	- 20	16	- 23	18	- 16	11
2100	Net increase in financial assets	190	130	132	254	231	211	211	298	516	720
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 3	9	- 9	2	11	- 14	15	- 3	12
2320	Receivables:										
2322	Trade	3	22	5	3	- 8	- 24	--	5	30	- 19
2330	Loans:										
2332	Other loans	64	19	47	48	59	71	39	66	114	176
2340	Government of Canada treasury bills	--	1	--	3	- 2	- 1	2	- 2	4	- 1
2410	Mortgages	101	81	45	185	157	134	174	192	311	500
2420	Bonds:										
2421	Government of Canada bonds	--	9	13	- 4	10	3	20	22	18	45
2422	Provincial government bonds	--	1	--	--	--	--	--	--	1	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	1	--	--	--	--	--	--	1	--
2510	Claims on associated enterprises:										
2513	Government	--	10	--	--	10	--	--	8	10	8
2610	Other financial assets	13	- 11	13	28	3	17	- 10	- 8	30	- 1
3100	Net increase in liabilities	187	171	174	187	251	195	234	280	532	709
3320	Payables:										
3322	Trade	2	- 3	5	2	4	- 5	10	2	4	7
3330	Loans:										
3331	Bank loans	- 8	--	4	6	- 9	4	19	- 12	10	11
3510	Claims on associated enterprises:										
3513	Government	188	153	160	161	255	186	200	261	474	647
3610	Other liabilities	5	21	5	18	1	10	5	29	44	44
4000	Discrepancy (1900-2000)	- 8	40	39	- 73	15	- 25	23	- 19	6	- 21

TABLE 6-32. Sector Flows, by Quarters, 1969-71
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	16	19	19	23	22	24	25	29	61	78
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	--	--	--	--	--	--	--	--
1400	Net domestic saving.....	15	19	19	23	22	24	25	29	61	78
1500	Non-financial capital acquisition.....	1	--	2	- 1	10	--	1	--	1	1
1600	Gross fixed capital formation.....	--	--	3	--	4	--	1	--	3	1
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchase of existing and intangible assets.....	1	--	- 1	- 1	6	--	--	--	- 2	--
1900	Net lending or borrowing (1100- 1500).....	15	19	17	24	12	24	24	29	60	77
2000	Net financial investment (2100- 3100).....	11	16	16	26	15	21	24	24	58	69
2100	Net increase in financial assets	96	91	174	165	99	126	182	157	430	465
2310	Currency and deposits:										
2311	Currency and bank deposits.....	- 13	- 21	8	5	- 3	9	1	22	- 8	32
2312	Deposits in other institutions.....	- 26	- 3	49	- 19	- 19	24	5	13	27	42
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	1	--	--	1	1	--	1	3	1	4
2330	Loans:										
2332	Other loans	54	24	48	48	32	29	52	36	120	117
2350	Finance company and other short-term commercial paper.....	--	--	3	--	--	--	--	--	3	--
2410	Mortgages.....	8	5	6	3	5	5	6	7	14	18
2420	Bonds:										
2421	Government of Canada bonds.....	- 7	4	- 2	14	14	- 14	- 5	9	16	- 10
2422	Provincial government bonds.....	49	43	27	77	34	21	79	22	147	122
2423	Municipal government bonds	14	4	5	--	4	4	10	- 16	9	- 2
2424	Other Canadian bonds.....	--	8	14	15	34	24	26	32	37	82
2510	Claims on associated enterprises:										
2513	Government.....	2	--	9	- 1	--	--	1	1	8	2
2520	Stocks.....	16	22	8	17	- 1	19	7	22	47	48
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 2	5	- 1	5	- 2	5	- 1	6	9	10
3100	Net increase in liabilities.....	85	75	158	139	84	105	158	133	372	396
3310	Currency and deposits:										
3312	Deposits.....	8	- 14	14	1	1	5	6	6	1	17
3320	Payables:										
3322	Trade.....	--	- 1	--	1	2	4	- 2	- 1	--	1
3330	Loans:										
3331	Bank loans	- 14	9	2	6	- 9	--	1	15	17	16
3332	Other loans	5	4	5	5	4	6	- 1	4	14	9
3410	Mortgages.....	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds.....	30	17	43	23	20	23	33	24	83	80
3510	Claims on associated enterprises:										
3513	Government.....	61	65	79	98	62	65	103	88	242	256
3610	Other liabilities.....	- 5	- 5	15	5	4	2	18	- 3	15	17
4000	Discrepancy (1900- 2000).....	4	3	1	- 2	- 3	3	--	5	2	8

TABLE 6-33. Sector Flows, by Quarters, 1969-71

Sector X. Federal Government

Category No.	Category	1969	1970					1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971	
		millions of dollars										
1100	Gross domestic saving	580	- 179	158	213	333	- 534	150	239	192	- 145	
1200	Capital consumption allowances and miscellaneous valuation adjustments	54	55	57	58	60	62	64	66	170	192	
1400	Net domestic saving	526	- 234	101	155	273	- 596	86	173	22	- 337	
1500	Non-financial capital acquisition	130	90	114	193	135	77	129	196	397	402	
1600	Gross fixed capital formation	143	121	105	163	161	124	121	195	389	440	
1700	Value of physical change in inventories	- 14	- 29	10	31	- 25	- 40	3	7	12	- 30	
1800	Net purchases of existing and intangible assets	1	- 2	- 1	- 1	- 1	- 7	5	- 6	- 4	- 8	
1900	Net lending or borrowing (1100 - 1500)	450	- 269	44	20	198	- 611	21	43	- 205	- 547	
2000	Net financial investment (2100-3100)	494	- 356	157	4	229	- 666	152	96	- 195	- 418	
2100	Net increase in financial assets	1,325	- 141	198	664	1,655	70	80	503	721	653	
2310	Currency and deposits:											
2311	Currency and bank deposits	772	- 731	- 466	44	1,243	- 466	149	- 222	- 1,153	- 539	
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-	
2313	Foreign currency and deposits	3	2	1	- 3	2	- 2	1	2	--	1	
2320	Receivables:											
2322	Trade	--	- 1	1	--	--	2	- 1	- 1	--	--	
2330	Loans:											
2332	Other loans	53	2	91	21	18	48	123	84	114	255	
2340	Government of Canada treasury bills	- 4	--	1	5	1	- 8	--	4	6	- 4	
2350	Finance company and other short-term commercial paper	- 6	- 11	--	6	- 5	--	4	11	- 5	15	
2410	Mortgages	12	5	5	9	4	- 5	11	2	19	8	
2420	Bonds:											
2421	Government of Canada bonds	81	- 32	- 112	44	45	- 161	- 85	3	- 100	- 243	
2422	Provincial government bonds	- 1	6	- 5	2	- 11	- 2	10	1	3	9	
2423	Municipal government bonds	--	--	2	--	9	- 2	- 10	--	2	- 12	
2424	Other Canadian bonds	1	1	1	2	--	2	--	--	4	2	
2510	Claims on associated enterprises:											
2513	Government	437	723	981	505	349	599	145	495	2,209	1,239	
2520	Stocks	4	- 3	--	18	11	2	12	2	15	16	
2530	Foreign investments	- 32	--	--	--	- 32	--	--	--	--	--	
2610	Other financial assets	5	- 102	- 302	11	21	63	- 279	122	- 393	- 94	
3100	Net increase in liabilities	831	215	41	660	1,426	736	- 72	407	916	1,071	
3310	Currency and deposits:											
3311	Currency and bank deposits	2	10	- 1	12	4	10	- 10	18	21	18	
3312	Deposits in other institutions	--	- 1	1	- 1	--	--	--	--	- 1	--	
3320	Payables:											
3322	Trade	4	159	- 143	- 15	11	170	- 166	- 16	1	- 12	
3330	Loans:											
3332	Other loans	- 41	- 12	- 8	3	- 37	1	- 3	--	17	- 2	
3340	Government of Canada treasury bills	--	--	410	160	160	110	65	65	570	240	
3420	Bonds:											
3421	Government of Canada bonds	1,081	- 161	- 329	255	1,364	433	- 109	87	- 235	411	
3430	Life insurance and pensions	- 8	- 13	38	- 13	- 18	- 14	35	- 16	12	5	
3510	Claims on associated enterprises:											
3513	Government	- 13	34	28	- 24	- 18	67	- 10	- 19	38	38	
3610	Other liabilities:											
	(a) Interest due and o/s plus interest accrued	- 183	120	4	163	- 120	190	34	180	287	404	
	(b) Miscellaneous deposits and trust accounts	- 12	- 28	- 5	22	- 36	- 82	21	22	- 11	- 39	
	(c) Miscellaneous suspense accounts	18	- 7	13	8	29	- 42	5	- 1	14	- 38	
	(d) All other liabilities	- 25	148	- 3	- 4	115	- 39	30	79	141	70	
	(e) Accrued capital expenditure liabilities	8	- 34	36	94	- 28	- 68	36	8	96	- 24	
4000	Discrepancy (1900 - 2000)	- 44	87	- 113	16	- 31	55	- 131	- 53	- 10	- 129	

TABLE 6-34. Sector Flows, by Quarters, 1969-71

Sector XI. Provincial and Municipal Government

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	617	840	895	636	477	922	883	642	2,371	2,447
1200	Capital consumption allowances and miscellaneous valuation adjustments	226	232	237	243	248	253	259	265	712	777
1400	Net domestic saving	391	608	658	393	229	669	624	377	1,659	1,670
1500	Non-financial capital acquisition	743	524	688	896	803	616	781	991	2,108	2,388
1600	Gross fixed capital formation	683	492	647	835	728	514	728	922	1,974	2,164
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	60	32	41	61	75	102	53	69	134	224
1900	Net lending or borrowing (1100 - 1500)	- 126	316	207	- 260	- 326	306	102	- 349	263	59
2000	Net financial investment (2100 - 3100)	- 273	- 194	134	246	- 622	117	75	75	186	267
2100	Net increase in financial assets	141	539	569	441	- 108	672	833	152	1,549	1,657
2310	Currency and deposits:										
2311	Currency and bank deposits	- 30	257	99	- 26	- 234	386	331	- 355	330	362
2312	Deposits in other institutions	- 21	- 26	58	- 15	- 39	- 21	85	9	17	73
2313	Foreign currency and deposits	- 83	53	- 6	48	- 75	24	- 20	27	95	31
2320	Receivables:										
2322	Trade	7	47	21	7	8	35	- 14	- 13	75	8
2330	Loans:										
2332	Other loans	13	21	5	11	23	39	25	24	37	88
2340	Government of Canada treasury bills	--	--	--	--	- 9	2	- 2	5	--	5
2410	Mortgages	52	45	51	56	50	127	48	75	152	250
2420	Bonds:										
2421	Government of Canada bonds	2	4	- 7	- 8	- 20	2	- 25	4	- 11	- 19
2422	Provincial government bonds	18	- 55	27	43	- 98	- 85	20	6	15	- 59
2423	Municipal government bonds	48	84	33	49	75	86	21	85	166	192
2424	Other Canadian bonds	- 17	56	10	124	2	77	54	70	190	201
2510	Claims on associated enterprises:										
2513	Government	68	114	47	168	22	- 97	64	43	329	10
2520	Stocks	4	1	7	6	6	2	1	--	14	3
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	80	- 62	224	- 22	181	95	245	172	140	512
3100	Net increase in liabilities	414	733	435	195	514	555	758	77	1,363	1,390
3320	Payables:										
3322	Trade	- 46	63	42	- 122	- 22	85	46	- 40	- 17	91
3330	Loans:										
3331	Bank loans	122	149	- 106	- 164	80	59	17	- 251	- 121	- 175
3332	Other loans	81	127	98	28	111	168	27	49	253	244
3420	Bonds:										
3422	Provincial government bonds	228	219	336	381	246	97	609	194	936	900
3423	Municipal government bonds	63	146	56	49	142	84	58	86	251	228
3424	Other Canadian bonds	3	1	1	--	3	2	2	2	2	6
3510	Claims on associated enterprises:										
3513	Government	7	- 1	9	--	1	--	1	1	8	2
3610	Other liabilities	- 44	29	- 1	23	- 47	60	- 2	36	51	94
4000	Discrepancy (1900 - 2000)	147	510	73	- 506	296	189	27	- 424	77	- 208

TABLE 6-35. Sector Flows, by Quarters, 1969-71
Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	410	466	328	380	234	636	330	292	1, 174	1, 258
1200	Capital consumption allowances and miscellaneous valuation adjustments	111	113	116	118	119	120	122	124	347	366
1400	Net domestic saving	299	353	212	262	115	516	208	168	827	892
1500	Non-financial capital acquisition	381	273	264	381	395	341	318	431	918	1, 090
1600	Gross fixed capital formation	365	285	267	365	365	287	313	410	917	1, 010
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	16	- 12	- 3	16	30	54	5	21	1	80
1900	Net lending or borrowing (1100-1500)	29	193	64	- 1	- 161	295	12	- 139	256	168
2000	Net financial investment (2100-3100)	-	171	76	8	- 211	319	39	- 193	255	165
2100	Net increase in financial assets	237	452	510	356	- 31	557	755	60	1, 318	1, 372
2310	Currency and deposits:										
2311	Currency and bank deposits	20	252	59	- 8	- 208	344	245	- 373	303	216
2312	Deposits in other institutions	- 15	- 32	62	- 20	- 30	- 35	66	16	10	47
2313	Foreign currency and deposits	- 3	3	6	1	- 5	- 1	- 1	--	10	- 2
2320	Receivables:										
2322	Trade	6	46	20	6	7	34	- 15	- 14	72	5
2330	Loans:										
2332	Other loans	13	20	5	11	23	40	25	24	36	89
2340	Government of Canada treasury bills	--	--	--	--	- 9	--	--	2	--	2
2410	Mortgages	52	45	51	56	50	127	48	75	152	250
2420	Bonds:										
2421	Government of Canada bonds	1	5	- 3	- 1	- 15	- 4	- 24	1	1	- 27
2422	Provincial government bonds	16	- 53	24	35	- 109	- 96	21	15	6	- 60
2423	Municipal government bonds	27	70	22	39	54	69	27	60	131	156
2424	Other Canadian bonds	- 19	54	- 1	101	15	82	61	50	154	193
2510	Claims on associated enterprises:										
2513	Government	67	115	46	164	21	- 88	68	44	325	24
2520	Stocks	4	1	7	6	6	2	1	--	14	3
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	68	- 74	212	- 34	169	83	233	160	104	476
3100	Net increase in liabilities	237	281	434	348	180	238	716	253	1, 063	1, 207
3320	Payables:										
3322	Trade	- 51	58	37	- 127	- 27	80	41	- 45	- 32	76
3330	Loans:										
3331	Bank loans	62	- 57	29	25	- 30	- 83	23	14	- 3	- 46
3332	Other loans	38	37	28	51	40	87	47	56	116	190
3420	Bonds:										
3422	Provincial government bonds	228	219	336	381	246	97	609	194	936	900
3424	Other Canadian bonds ¹	3	1	1	--	3	2	2	2	2	6
3510	Claims on associated enterprises:										
3513	Government	6	- 1	9	--	--	--	1	1	8	2
3610	Other liabilities	- 49	24	- 6	18	- 52	55	- 7	31	36	79
4000	Discrepancy (1900-2000)	29	22	- 12	- 9	50	- 24	- 27	54	1	3

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1969-71
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	207	374	567	256	243	286	553	350	1,197	1,189
1200	Capital consumption allowances and miscellaneous valuation adjustments	115	119	121	125	129	133	137	141	365	411
1400	Net domestic saving	92	255	446	131	114	153	416	209	832	778
1500	Non-financial capital acquisition	362	251	424	515	408	275	463	560	1,190	1,298
1600	Gross fixed capital formation	318	207	380	470	363	227	415	512	1,057	1,154
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	44	44	45	45	48	48	48	133	144
1900	Net lending or borrowing (1100-1500)	155	123	143	- 259	- 165	11	90	- 210	7	- 109
2000	Net financial investment (2100-3100)	- 273	- 365	58	238	- 411	- 202	36	268	- 69	102
2100	Net increase in financial assets	- 96	87	59	85	- 77	115	78	92	231	285
2310	Currency and deposits:										
2311	Currency and bank deposits	- 50	5	40	- 18	- 26	42	86	18	27	146
2312	Deposits in other institutions	- 6	6	- 4	5	- 9	14	19	- 7	7	26
2313	Foreign currency and deposits	- 80	50	- 12	47	- 70	25	- 19	27	85	33
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	3	3
2330	Loans:										
2332	Other loans	--	1	--	--	--	- 1	--	--	1	- 1
2340	Government of Canada treasury bills	--	--	--	--	--	2	- 2	3	--	3
2420	Bonds:										
2421	Government of Canada bonds	1	- 1	- 4	- 7	- 5	6	- 1	3	- 12	8
2422	Provincial government bonds	2	- 2	3	8	11	11	- 1	- 9	9	1
2423	Municipal government bonds	21	14	11	10	21	17	- 6	25	35	36
2424	Other Canadian bonds	2	2	11	23	- 13	- 5	- 7	20	36	8
2510	Claims on associated enterprises:										
2513	Government	1	- 1	1	4	1	- 9	- 4	- 1	4	- 14
2610	Other financial assets	12	12	12	12	12	12	12	12	36	36
3100	Net increase in liabilities	177	452	1	- 153	334	317	42	- 176	300	183
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	15	15
3330	Loans:										
3331	Bank loans	60	206	- 135	- 189	110	142	- 6	- 265	- 118	- 129
3332	Other loans	43	90	70	- 23	71	81	- 20	- 7	137	54
3420	Bonds:										
3423	Municipal government bonds	63	146	56	49	142	84	58	86	251	228
3510	Claims on associated enterprises:										
3513	Government	1	--	--	--	1	--	--	--	--	--
3610	Other liabilities	5	5	5	5	5	5	5	5	15	15
4000	Discrepancy (1900-2000)	118	488	85	- 497	246	213	54	- 478	76	- 211

TABLE 6-37. Sector Flows, by Quarters, 1969-71

Sector XII. Social Security Funds

[illegible]

TABLE 6-38. Sector Flows, by Quarters, 1969-71

Subsector XII 1. Social Security Funds: Federal

[illegible]

TABLE 6-39. Sector Flows, by Quarters, 1969-71

Subsector XII 2. Social Security Funds: Provincial

[illegible]

TABLE 6-40. Sector Flows, by Quarters, 1969-71

Sector XIII. Rest of the World

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
1400	Net domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
1500	Non-financial capital acquisition	40	30	52	60	22	48	59	52	142	159
1800	Net purchases of existing and intangible assets	40	30	52	60	22	48	59	52	142	159
1900	Net lending or borrowing (1100-1500)	190	- 53	- 248	- 476	- 502	- 107	- 114	- 274	- 777	- 495
2000	Net financial investment (2100-3100)	195	4	- 201	- 409	- 527	- 106	- 114	- 336	- 606	- 556
2100	Net increase in financial assets	546	379	635	412	- 96	- 349	42	- 244	1,426	- 551
2310	Currency and deposits:										
2311	Currency and bank deposits	47	26	37	7	- 40	54	22	- 52	70	24
2312	Deposits in other institutions	5	--	- 4	--	1	- 4	--	1	- 4	- 3
2330	Loans:										
2332	Other loans	97	- 36	123	- 15	- 161	- 15	19	10	72	14
2340	Government of Canada treasury bills	19	- 9	- 6	- 44	- 14	1	- 4	14	- 59	11
2350	Finance company and other short-term commercial paper	78	- 69	138	73	152	- 146	5	25	142	- 116
2420	Bonds:										
2421	Government of Canada bonds	- 8	3	- 138	- 10	- 4	- 21	- 8	- 1	- 145	- 30
2422	Provincial government bonds	180	242	8	166	- 6	165	26	59	416	250
2423	Municipal government bonds	- 2	15	- 1	- 18	- 29	- 14	- 11	- 24	- 4	- 49
2424	Other Canadian bonds	47	145	55	71	133	27	- 8	37	271	56
2510	Claims on associated enterprises:										
2512	Corporate	198	176	215	59	240	303	148	106	450	557
2520	Stocks	- 5	31	- 75	- 26	- 12	- 39	- 17	- 55	- 70	- 111
2610	Other financial assets:										
	(a) Other	- 110	- 278	283	150	- 356	- 779	- 130	- 364	155	- 1,273
	(b) Columbia River Treaty	-	-	-	-	-	-	-	-	-	-
	(c) Special Drawing Rights	-	133	-	-	-	119	-	-	133	119
2700	Official monetary reserve offsets	--	--	--	- 1	--	--	--	--	- 1	--
3100	Net increase in liabilities	351	375	836	821	431	- 243	156	92	2,032	5
3200	Official international reserves:										
3211	Official holdings of gold and foreign exchange ..	80	344	762	134	30	132	36	329	1,240	497
3212	International Monetary Fund, general account	82	40	8	53	98	- 84	- 82	- 205	101	- 371
3213	Special Drawing Rights	-	143	11	38	1	119	53	18	192	190
3310	Currency and deposits:										
3313	Foreign currency and deposits	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
3330	Loans:										
3332	Other loans	- 23	15	88	100	34	49	100	118	203	267
3510	Claims on associated enterprises:										
3512	Corporate	102	153	39	2	86	165	75	65	194	305
3530	Foreign investments	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
3610	Other liabilities	162	- 161	300	- 168	267	- 93	99	4	- 29	10
4000	Discrepancy (1900-2000) ¹	- 5	- 57	- 47	- 67	25	- 1	-	62	- 171	61

¹ This discrepancy results from Balance of Payments (Catalogue 67-001) revisions for 1969-71 which have not been incorporated in the National Income and Expenditure Accounts (Catalogue 13-001).

TABLE 6-41. Sector Flows, by Quarters, 1969-71
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1969	1970					1971			9 months ended September 30th	
		IV	I	II	III	IV	I	II	III	1970	1971	
	millions of dollars											
1100	Gross domestic saving	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1,129	
1101	Residual error of estimate, income and expenditure accounts	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1,129	
1500	Non-financial capital acquisition	- 114	438	224	165	- 375	323	410	396	827	1,129	
1501	Residual error of estimate, income and expenditure accounts	- 114	438	224	165	- 375	323	410	396	827	1,129	
1900	Net lending or borrowing (1100-1500)	228	- 877	- 447	- 330	751	- 646	- 820	- 792	- 1,654	- 2,258	
2000	Net financial investment (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900-2000)	228	- 877	- 447	- 330	751	- 646	- 820	- 792	- 1,654	- 2,258	

TABLE 7-1. Category, by Quarters, 1969-71
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector		1969	1970				1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971
millions of dollars												
		Gross domestic saving	4,035	4,107	4,786	5,954	3,688	4,176	5,301	6,997	14,847	16,474
I		Persons	- 338	958	700	2,336	- 19	1,066	1,156	3,079	3,994	5,301
II		Unincorporated business	819	827	864	892	905	888	872	948	2,583	2,708
III		Non-financial private corporations	1,477	1,481	1,843	1,777	1,563	1,524	1,829	1,955	5,101	5,308
IV		Non-financial government enterprises	177	247	225	228	178	253	238	256	700	747
	IV 1.	Federal	47	56	59	75	44	49	57	77	190	183
	IV 2.	Provincial	104	164	140	127	106	176	154	150	431	480
	IV 3.	Municipal	26	27	26	26	28	28	27	29	79	84
V		The monetary authorities	1	--	--	--	1	--	--	--	--	--
	V 1.	Bank of Canada	1	--	--	--	1	--	--	--	--	--
VI		Banks and similar lending institutions	82	56	90	101	59	73	104	130	247	307
	VI 1.	Chartered banks	35	63	53	52	12	66	64	57	168	187
	VI 2.	Other lending institutions	47	- 7	37	49	47	7	40	73	79	120
	VI 2.1.	Quebec savings banks	- 1	--	--	--	2	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	20	- 32	15	26	19	- 20	8	34	9	22
	VI 2.3.	Trust companies	5	5	1	2	- 7	4	7	9	8	20
	VI 2.4.	Mortgage loan companies	5	1	2	--	17	1	4	4	3	--
	VI 2.5.	Sales finance and consumer loan companies	18	19	19	21	16	22	21	26	59	68
VII		Insurance companies and pension funds	- 2	13	36	14	28	12	60	32	63	104
	VII 1.	Life insurance companies	3	4	4	4	4	4	4	4	12	12
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	- 5	9	32	10	24	8	56	28	51	92
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	51	31	31	15	11	29	29	8	77	66
	VIII 1.	Investment dealers	1	- 5	1	4	6	7	1	- 1	--	--
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	- 48	-
	VIII 3.	Closed-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	-
	VIII 4.	Other, n.e.i.	45	79	27	24	2	21	25	22	130	68
IX		Public financial institutions	20	24	21	23	25	21	31	35	68	87
	IX 1.	Federal	4	5	2	--	3	- 3	6	6	7	7
	IX 2.	Provincial	16	19	19	23	22	24	25	29	61	70
X		Federal government	580	- 179	158	213	333	- 534	150	239	192	- 14
XI		Provincial and municipal governments	617	840	895	636	477	922	883	642	2,371	2,447
	XI 1.	Provincial	410	466	328	380	234	636	330	292	1,174	1,257
	XI 2.	Municipal	207	374	567	256	243	286	553	350	1,197	1,189
XII		Social security	207	271	342	300	231	304	414	291	913	1,000
	XII 1.	Federal	162	211	263	224	190	252	333	219	698	80
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	20
XIII		Rest of the world	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 33
XIV		Residual error of estimate, income and expenditure accounts	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1,129

TABLE 7-2. Categories, by Quarters, 1969-71
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
XIV		Gross domestic saving	114	- 439	- 223	- 165	376	- 323	- 410	- 396		- 827	- 1,129
		Residual error of estimate, income and ex- penditure accounts.....	114	- 439	- 223	- 165	376	- 323	- 410	- 396		- 827	- 1,129
XIV		Non-financial capital acquisition	- 114	438	224	165	- 375	323	410	396		827	1,129
		Residual error of estimate, income and ex- penditure accounts.....	- 114	438	224	165	- 375	323	410	396		827	1,129

TABLE 7-3. Category, by Quarters, 1969-71
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
		Capital consumption allowances and miscel- laneous valuation adjustments	2,360	2,376	2,520	2,528	2,474	2,537	2,633	2,648		7,424	7,818
II		Unincorporated business	787	794	817	834	836	843	864	880		2,445	2,587
III		Non-financial private corporations.....	1,123	1,109	1,224	1,208	1,140	1,181	1,248	1,240		3,541	3,669
IV		Non-financial government enterprises	146	166	165	165	165	176	176	176		496	528
	IV 1.	Federal.....	50	57	57	57	56	61	61	61		171	183
	IV 2.	Provincial	77	89	89	89	89	94	95	94		267	283
	IV 3.	Municipal	19	20	19	19	20	21	20	21		58	62
V		The monetary authorities.....	1	--	--	--	1	--	--	--		--	--
	V 1.	Bank of Canada.....	1	--	--	--	1	--	--	--		--	--
VI		Banks and similar lending institutions	17	16	16	16	18	18	18	17		48	53
	VI 1.	Chartered banks	9	9	9	10	10	11	11	10		28	32
	VI 2.	Other lending institutions	8	7	7	6	8	7	7	7		20	21
	VI 2.1.	Quebec savings banks	1	--	--	--	1	--	--	--		--	--
	VI 2.2.	Credit unions and caisses populaires.....	1	1	1	1	1	1	1	1		3	3
	VI 2.3.	Trust companies.....	1	1	1	1	1	1	1	1		3	3
	VI 2.4.	Mortgage loan companies.....	1	1	1	--	1	1	1	1		2	3
	VI 2.5.	Sales finance and consumer loan com- panies.....	4	4	4	4	4	4	4	4		12	12
VII		Insurance companies and pension funds	4	4	4	4	5	4	4	4		12	12
	VII 1.	Life insurance companies.....	3	4	4	4	4	4	4	4		12	12
	VII 3.	Fire and casualty insurance companies ...	1	--	--	--	1	--	--	--		--	--
VIII		Other private financial institutions	--	--	--	--	1	--	--	--		--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	1	--	--	--		--	--
IX		Public financial institutions	2	--	--	--	--	--	--	--		--	--
	IX 1.	Federal.....	1	--	--	--	--	--	--	--		--	--
	IX 2.	Provincial	1	--	--	--	--	--	--	--		--	--
X		Federal government	54	55	57	58	60	62	64	66		170	192
XI		Provincial and municipal governments	226	232	237	243	248	253	259	265		712	777
	XI 1.	Provincial	111	113	116	118	119	120	122	124		347	366
	XI 2.	Municipal	115	119	121	125	129	133	137	141		365	411

TABLE 7-4. Category, by Quarters, 1969-71
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Net domestic saving	1,561	2,170	2,489	3,591	838	1,962	3,078	4,745	8,250	9,785	
I		Persons	- 338	958	700	2,336	- 19	1,066	1,156	3,079	3,994	5,301	
II		Unincorporated business	32	33	47	58	69	45	8	68	138	121	
III		Non-financial private corporations	354	372	619	569	423	343	581	715	1,560	1,639	
IV		Non-financial government enterprises	31	81	60	63	13	77	62	80	204	219	
	IV 1.	Federal	- 3	- 1	2	18	- 12	- 12	- 4	16	19	-	
	IV 2.	Provincial	27	75	51	38	17	82	59	56	164	197	
	IV 3.	Municipal	7	7	7	7	8	7	7	8	21	22	
VI		Banks and similar lending institutions	65	40	74	85	41	55	86	113	199	254	
	VI 1.	Chartered banks	26	54	44	42	2	55	53	47	140	155	
	VI 2.	Other lending institutions	39	- 14	30	43	39	-	33	66	59	99	
	VI 2.1.	Quebec savings banks	- 2	-	-	-	1	-	-	-	-	-	
	VI 2.2.	Credit unions and caisses populaires	19	- 33	14	25	18	- 21	7	33	6	19	
	VI 2.3.	Trust companies	4	4	-	1	- 8	3	6	8	5	1	
	VI 2.4.	Mortgage loan companies	4	-	1	-	16	-	3	3	1	-	
	VI 2.5.	Sales finance and consumer loan companies	14	15	15	17	12	18	17	22	47	50	
VII		Insurance companies and pension funds	- 6	9	32	10	23	8	56	28	51	90	
	VII 1.	Life insurance companies	-	-	-	-	-	-	-	-	-	-	
	VII 3.	Fire and casualty insurance companies	- 6	9	32	10	23	8	56	28	51	90	
VIII		Other private financial institutions	51	31	31	15	10	29	29	8	77	60	
	VIII 1.	Investment dealers	1	- 5	1	4	6	7	1	- 1	-	-	
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	- 48	-	
	VIII 3.	Close-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	-	
	VIII 4.	Other, n.e.i.	45	79	27	24	1	21	25	22	130	60	
IX		Public financial institutions	18	24	21	23	25	21	31	35	68	80	
	IX 1.	Federal	3	5	2	-	3	- 3	6	6	7	-	
	IX 2.	Provincial	15	19	19	23	22	24	25	29	61	70	
X		Federal government	526	- 234	101	155	273	- 596	86	173	22	- 33	
XI		Provincial and municipal governments	391	608	658	393	229	669	624	377	1,659	1,670	
	XI 1.	Provincial	299	353	212	262	115	516	208	168	827	850	
	XI 2.	Municipal	92	255	446	131	114	153	416	209	832	770	
XII		Social security	207	271	342	300	231	304	414	291	913	1,000	
	XII 1.	Federal	162	211	263	224	190	252	333	219	698	800	
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	200	
XIII		Rest of the world	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 33	

TABLE 7-5. Category, by Quarters, 1969-71
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Non-financial capital acquisition	4,035	4,107	4,786	5,954	3,688	4,176	5,301	6,997	14,847	16,474	
I		Persons	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346	
II		Unincorporated business	556	449	1,106	1,758	677	503	1,340	2,284	3,313	4,127	
III		Non-financial private corporations	2,206	2,189	2,140	2,378	1,954	2,155	2,130	2,495	6,707	6,780	
IV		Non-financial government enterprises	504	407	503	547	486	506	516	632	1,457	1,654	
	IV 1.	Federal	111	87	67	93	35	118	40	139	247	297	
	IV 2.	Provincial	361	292	406	420	417	346	438	452	1,118	1,236	
	IV 3.	Municipal	32	28	30	34	34	42	38	41	92	121	
V		The monetary authorities	1	1	1	2	1	1	--	--	4	1	
	V 1.	Bank of Canada ..	1	1	1	2	1	1	--	--	4	1	
VI		Banks and similar lending institutions	37	26	24	19	16	33	26	27	69	86	
	VI 1.	Chartered banks	29	16	15	15	13	19	18	17	46	54	
	VI 2.	Other lending institutions	8	10	9	4	3	14	8	10	23	32	
	VI 2.1.	Quebec savings banks	--	--	--	--	1	--	1	- 1	--	--	
	VI 2.2.	Credit unions and caisses populaires	3	2	4	3	2	9	1	3	9	13	
	VI 2.3.	Trust companies	--	1	--	2	5	--	--	3	- 1	3	
	VI 2.4.	Mortgage loan companies	- 1	1	2	- 1	2	1	1	3	2	5	
	VI 2.5.	Sales finance and consumer loan companies	6	6	3	4	3	4	5	2	13	11	
VII		Insurance companies and pensions funds	32	14	16	25	21	23	18	32	55	73	
	VII 1.	Life insurance companies	29	13	15	23	25	22	17	33	51	72	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	1	1	1	1	1	--	--	--	3	--	
	VII 4.	Pension funds	2	--	--	1	5	1	1	- 1	1	1	
VIII		Other private financial institutions	1	2	1	1	--	- 1	- 1	3	4	1	
	VIII 1.	Investment dealers	--	--	1	1	- 1	--	--	--	2	--	
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--	
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--	
	VIII 4.	Other, n.e.i.	1	2	--	--	1	- 1	- 1	3	2	1	
IX		Public financial institutions	10	6	7	5	18	6	7	7	18	20	
	IX 1.	Federal	9	6	5	6	8	6	6	7	17	19	
	IX 2.	Provincial	1	--	2	- 1	10	--	1	--	1	1	
X		Federal government	130	90	114	193	135	77	129	196	397	402	
XI		Provincial and municipal governments	743	524	688	896	803	616	781	991	2,108	2,388	
	XI 1.	Provincial	381	273	264	381	395	341	318	431	918	1,090	
	XI 2.	Municipal	362	251	424	515	408	275	463	560	1,190	1,298	
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	40	30	52	60	22	48	59	52	142	159	
XIV		Residual error of estimate, income and expenditure accounts	- 114	438	224	165	- 375	323	410	396	827	1,129	

TABLE 7-6. Category, by Quarters, 1969-71
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Gross fixed capital formation	4,574	3,860	4,403	4,854	4,844	4,112	5,076	5,510	13,117	14,698	
II		Unincorporated business	1,020	872	975	1,032	1,088	911	1,170	1,219	2,879	3,300	
III		Non-financial private corporations	2,213	1,875	2,103	2,227	2,269	1,893	2,446	2,545	6,205	6,884	
IV		Non-financial government enterprises	489	460	532	558	555	628	573	586	1,550	1,787	
	IV 1.	Federal	113	109	129	135	134	152	140	143	373	435	
	IV 2.	Provincial	344	323	373	389	387	434	395	402	1,085	1,231	
	IV 3.	Municipal	32	28	30	34	34	42	38	41	92	121	
V		The monetary authorities	1	1	1	2	1	1	--	--	4	1	
	V 1.	Bank of Canada	1	1	1	2	1	1	--	--	4	1	
VI		Banks and similar lending institutions	17	25	25	25	25	30	26	30	75	86	
	VI 1.	Chartered banks	12	18	17	18	16	19	18	17	53	54	
	VI 2.	Other lending institutions	5	7	8	7	9	11	8	13	22	32	
	VI 2.1.	Quebec savings banks	--	--	--	--	1	--	1	--	--	1	
	VI 2.2.	Credit unions and caisses populaires	--	1	3	3	2	6	--	3	7	9	
	VI 2.3.	Trust companies	--	1	--	--	--	--	--	3	1	3	
	VI 2.4.	Mortgage loan companies	--	1	2	--	2	1	1	3	3	5	
	VI 2.5.	Sales finance and consumer loan companies	5	4	3	4	4	4	6	4	11	14	
VII		Insurance companies and pension funds	8	12	12	12	13	11	11	11	36	33	
	VII 1.	Life insurance companies	7	11	11	11	12	11	11	11	33	33	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	1	1	1	1	1	--	--	--	3	--	
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--	
VIII		Other private financial institutions	--	2	--	--	--	--	--	2	2	2	
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--	
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--	
	VIII 4.	Other, n.e.i.	--	2	--	--	--	--	--	2	2	2	
IX		Public financial institutions	--	--	3	--	4	--	1	--	3	1	
	IX 2.	Provincial	--	--	3	--	4	--	1	--	3	1	
X		Federal government	143	121	105	163	161	124	121	195	389	440	
XI		Provincial and municipal governments	683	492	647	835	728	514	728	922	1,974	2,164	
	XI 1.	Provincial	365	285	267	365	365	287	313	410	917	1,010	
	XI 2.	Municipal	318	207	380	470	363	227	415	512	1,057	1,154	

TABLE 7-7. Category, by Quarters, 1969-71
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Value of physical change in inventories	- 425	- 191	159	935	- 781	- 259	- 185	1,091	903	647	
II		Unincorporated business	- 464	- 423	131	726	- 411	- 408	170	1,065	434	827	
III		Non-financial private corporations	38	314	47	189	- 275	266	- 301	- 27	550	- 62	
IV		Non-financial government enterprises	15	- 53	- 29	- 11	- 70	- 77	- 57	46	- 93	- 88	
	IV 1.	Federal	4	- 16	- 56	- 36	- 93	- 28	- 94	2	- 108	- 120	
	IV 2.	Provincial	11	- 37	27	25	23	- 49	37	44	15	32	
X		Federal government	- 14	- 29	10	31	- 25	- 40	3	7	12	- 30	

TABLE 7-8. Category, by Quarters, 1969-71
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-	-
I		Persons	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346	
III		Non-financial private corporations	- 45	--	- 10	- 38	- 40	- 4	- 15	- 23	- 48	- 42	
IV		Non-financial government enterprises	--	--	--	--	1	- 45	--	--	--	- 45	
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 18	- 18	
	IV 2.	Provincial	6	6	6	6	7	- 39	6	6	18	- 27	
VI		Banks and similar lending institutions	20	1	- 1	- 6	- 9	3	--	- 3	- 6	--	
	VI 1.	Chartered banks	17	- 2	- 2	- 3	- 3	--	--	--	- 7	--	
	VI 2.	Other lending institutions	3	3	1	- 3	- 6	3	--	- 3	1	--	
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	- 1	--	- 1	
	VI 2.2.	Credit unions and caisses populaires...	3	1	1	--	--	3	1	--	2	4	
	VI 2.3.	Trust companies	--	--	--	- 2	- 5	--	--	--	- 2	--	
	VI 2.4.	Mortgage loan companies	- 1	--	--	- 1	--	--	--	--	- 1	--	
	VI 2.5.	Sales finance and consumer loan companies	1	2	--	--	- 1	--	- 1	- 2	2	- 3	
VII		Insurance companies and pension funds	24	2	4	13	8	12	7	21	19	40	
	VII 1.	Life insurance companies	22	2	4	12	13	11	6	22	18	39	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	--	--	--	--	--	--	--	--	--	--	
	VII 4.	Pension funds	2	--	--	1	- 5	1	1	- 1	1	1	
VIII		Other private financial institutions	1	--	1	1	--	- 1	- 1	1	2	- 1	
	VIII 1.	Investment dealers	--	--	1	1	- 1	--	--	--	2	--	
	VIII 4.	Other, n.e.i.	1	--	--	--	1	- 1	- 1	1	--	- 1	
IX		Public financial institutions	10	6	4	5	14	6	6	7	15	19	
	IX 1.	Federal	9	6	5	6	8	6	6	7	17	19	
	IX 2.	Provincial	1	--	- 1	- 1	6	--	--	--	- 2	--	
X		Federal government	1	- 2	- 1	- 1	- 1	- 7	5	- 6	- 4	- 8	
XI		Provincial and municipal governments	60	32	41	61	75	102	53	69	134	224	
	XI 1.	Provincial	16	- 12	- 3	16	30	54	5	21	1	80	
	XI 2.	Municipal	44	44	44	45	45	48	48	48	133	144	
XIII		Rest of the world	40	30	52	60	22	48	59	52	142	159	

TABLE 7-9. Category, by Quarters, 1969-71
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
		Real accounts balance	-	-	-	-	-	-	-	-	-	-	-
I		Persons	- 227	1,027	790	2,431	51	1,180	1,270	3,197		4,248	5,647
II		Unincorporated business	263	378	- 242	- 866	228	385	- 468	- 1,336	-	730	- 1,419
III		Non-financial private corporations	- 729	- 708	- 297	- 601	- 391	- 631	- 301	- 540	-	1,606	- 1,472
IV		Non-financial government enterprises	- 327	- 160	- 278	- 319	- 308	- 253	- 278	- 376	-	757	- 907
	IV 1.	Federal	- 64	- 31	- 8	- 18	9	- 69	17	- 62	-	57	- 114
	IV 2.	Provincial	- 257	- 128	- 266	- 293	- 311	- 170	- 284	- 302	-	687	- 756
	IV 3.	Municipal	- 6	- 1	- 4	- 8	- 6	- 14	- 11	- 12	-	13	- 37
V		The monetary authorities	-	- 1	- 1	- 2	-	- 1	-	-	-	4	- 1
	V 1.	Bank of Canada	-	- 1	- 1	- 2	-	- 1	-	-	-	4	- 1
VI		Banks and similar lending institutions	45	30	66	82	43	40	78	103		178	221
	VI 1.	Chartered banks	6	47	38	37	- 1	47	46	40		122	133
	VI 2.	Other lending institutions	39	- 17	28	45	44	- 7	32	63		56	88
	VI 2.1.	Quebec savings banks	- 1	-	-	-	1	-	1	1		-	-
	VI 2.2.	Credit union and caisses populaires	17	- 34	11	23	17	- 29	7	31		-	9
	VI 2.3.	Trust companies	5	4	1	4	- 2	4	7	6		9	17
	VI 2.4.	Mortgage loan companies	6	-	-	1	15	-	3	1		1	4
	VI 2.5.	Sales finance and consumer loan companies	12	13	16	17	13	18	16	24		46	58
VII		Insurance companies and pension funds	- 34	- 1	20	- 11	7	- 11	42	-		8	31
	VII 1.	Life insurance companies	- 26	- 9	- 11	- 19	- 21	- 18	- 13	- 29	-	39	- 60
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	- 6	8	31	9	23	8	56	28		48	92
	VII 4.	Pension funds	- 2	-	-	- 1	5	- 1	- 1	1	-	1	- 1
VIII		Other private financial institutions	50	29	30	14	11	30	30	5		73	65
	VIII 1.	Investment dealers	1	- 5	-	3	7	7	1	- 1	-	2	7
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	-	48	- 5
	VIII 3.	Closed-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	-	5	- 4
	VIII 4.	Other, n.e.i.	44	77	27	24	1	22	26	19		128	67
IX		Public financial institutions	10	18	14	18	7	15	24	28		50	67
	IX 1.	Federal	- 5	- 1	- 3	- 6	- 5	- 9	-	- 1	-	10	- 10
	IX 2.	Provincial	15	19	17	24	12	24	24	29		60	77
X		Federal government	450	- 269	44	20	198	- 611	21	43	-	205	- 547
XI		Provincial and municipal governments	- 126	316	207	- 260	- 326	306	102	- 349		263	59
	XI 1.	Provincial	29	193	64	- 1	- 161	295	12	- 139		256	166
	XI 2.	Municipal	- 155	123	143	- 259	- 165	11	90	- 210		7	- 106
XII		Social security	207	271	342	300	231	304	414	291		913	1,006
	XII 1.	Federal	162	211	263	224	190	252	333	219		698	804
	XII 2.	Provincial	45	60	79	76	41	52	81	72		215	202
XIII		Rest of the world	190	- 53	- 248	- 476	- 502	- 107	- 114	- 274	-	777	- 496
XIV		Residual error of estimate, income and expenditure accounts	228	- 877	- 447	- 330	751	- 646	- 820	- 792	-	1,654	- 2,258

TABLE 7-10. Category, by Quarters, 1969-71
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
		Total net change in investment	-	-	-	-	-	-	-	-	-	-	-
I		Persons	22	676	144	1,048	793	444	445	1,557	1,868	2,446	
II		Unincorporated business	263	378	- 242	- 866	228	385	- 468	- 1,336	- 730	- 1,419	
III		Non-financial private corporations	- 690	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 980	- 963	
IV		Non-financial government enterprises	- 358	- 159	- 133	- 306	- 108	- 15	- 282	- 292	- 598	- 589	
	IV 1.	Federal	- 76	- 55	64	- 6	54	- 50	- 24	47	3	- 27	
	IV 2.	Provincial	- 282	- 105	- 196	- 296	- 162	26	- 262	- 340	- 597	- 576	
	IV 3.	Municipal	-	1	- 1	- 4	-	9	4	1	- 4	14	
V		The monetary authorities	-	- 1	3	2	-	- 1	-	1	4	-	
	V 1.	Bank of Canada	-	- 1	3	2	-	- 1	-	1	4	-	
	V 2.	Exchange fund account	-	-	-	-	-	-	-	-	-	-	
	V 3.	Other	-	-	-	-	-	-	-	-	-	-	
VI		Banks and similar lending institutions	110	- 6	- 8	29	188	- 18	21	42	15	45	
	VI 1.	Chartered banks	70	12	- 35	- 15	145	- 11	- 11	- 21	- 38	- 43	
	VI 2.	Other lending institutions	40	- 18	27	44	43	- 7	32	63	53	88	
	VI 2.1.	Quebec savings banks	- 1	-	-	-	1	-	- 1	1	-	-	
	VI 2.2.	Credit unions and caisses populaires	18	- 35	10	22	16	- 29	7	31	- 3	9	
	VI 2.3.	Trust companies	5	4	1	4	- 2	4	7	6	9	17	
	VI 2.4.	Mortgage loan companies	6	-	-	1	15	-	3	1	1	4	
	VI 2.5.	Sales finance and consumer loan companies	12	13	16	17	13	18	16	24	46	58	
VII		Insurance companies and pension funds	- 34	- 1	20	- 11	7	- 11	42	-	8	31	
	VII 1.	Life insurance companies	- 26	- 9	- 11	- 19	- 21	- 18	- 13	- 29	- 39	- 60	
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-	
	VII 3.	Fire and casualty insurance companies	- 6	8	31	9	23	8	56	28	48	92	
	VII 4.	Pension funds	- 2	-	-	- 1	5	- 1	- 1	1	- 1	- 1	
VIII		Other private financial institutions	50	29	30	14	10	29	33	5	73	67	
	VIII 1.	Investment dealers	1	- 5	-	3	7	7	1	- 1	- 2	7	
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5	
	VIII 3.	Closed-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	- 4	
	VIII 4.	Other, n.e.c.	44	77	27	24	-	21	29	19	128	69	
IX		Public financial institutions	14	- 25	- 26	93	- 5	37	1	42	42	80	
	IX 1.	Federal	3	- 41	- 42	67	- 20	16	- 23	18	- 16	11	
	IX 2.	Provincial	11	16	16	26	15	21	24	24	58	69	
X		Federal government	494	- 356	157	4	229	- 666	152	96	- 195	- 418	
XI		Provincial and municipal governments	- 273	- 194	134	246	- 622	117	75	75	186	267	
	XI 1.	Provincial	-	171	76	8	- 211	319	39	- 193	255	165	
	XI 2.	Municipal	- 273	- 365	58	238	- 411	- 202	36	268	- 69	102	
XII		Social security	207	271	342	300	231	304	414	291	913	1,009	
	XII 1.	Federal	162	211	263	224	190	252	333	219	698	804	
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	205	
XIII		Rest of the world.....	195	4	- 201	- 409	- 527	- 106	- 114	- 336	- 606	- 556	

TABLE 7-11. Category, by Quarters, 1969-71
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Net change in assets	5, 228	3, 849	6, 114	5, 812	7, 136	4, 997	6, 899	8, 078	15, 775	19, 974	
I		Persons	519	129	115	1, 380	1, 828	430	1, 093	2, 087	1, 624	3, 610	
II		Unincorporated business	- 297	647	- 299	104	82	655	75	868	452	1, 568	
III		Non-financial private corporations	391	279	1, 236	539	- 146	339	1, 290	1, 162	2, 054	2, 791	
IV		Non-financial government enterprises	- 58	253	- 39	63	- 57	64	73	56	277	193	
	IV 1.	Federal	- 10	134	38	- 13	- 27	74	46	31	159	151	
	IV 2.	Provincial	- 49	119	- 77	76	- 30	- 10	27	25	118	42	
	IV 3.	Municipal	1	..	..	..	..	..	..	..	..	..
V		The monetary authorities	322	351	960	247	620	59	191	412	1, 558	662	
	V 1.	Bank of Canada	123	- 161	226	- 84	553	- 255	295	214	- 19	254	
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1, 498	657	
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249	
VI		Banks and similar lending institutions ..	1, 155	267	1, 439	665	2, 106	1, 763	2, 074	1, 591	2, 371	5, 428	
	VI 1.	Chartered banks	572	- 179	903	393	1, 802	1, 073	1, 694	901	1, 117	3, 668	
	VI 2.	Other lending institutions	583	446	536	272	304	690	380	690	1, 254	1, 760	
	VI 2.1.	Quebec savings banks	21	13	- 1	9	10	24	11	12	21	47	
	VI 2.2.	Credit unions and caisses populaires ..	96	52	154	82	160	227	274	267	288	768	
	VI 2.3.	Trust companies	160	358	169	114	167	362	27	263	641	652	
	VI 2.4.	Mortgage loan companies	91	114	53	125	148	31	61	114	292	206	
	VI 2.5.	Sales finance and consumer loan com- panies	215	- 91	161	- 58	- 181	46	7	34	12	87	
VII		Insurance companies and pension funds ..	563	459	482	422	684	421	530	460	1, 363	1, 411	
	VII 1.	Life insurance companies	147	166	166	143	192	179	184	142	475	505	
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 1	- 1	
	VII 3.	Fire and casualty insurance companies ..	60	24	115	118	66	16	85	89	257	190	
	VII 4.	Pension funds	357	269	202	161	427	226	262	229	632	717	
VIII		Other private financial institutions	128	195	170	156	7	232	- 189	285	521	328	
	VIII 1.	Investment dealers	- 70	207	181	127	--	231	- 171	299	515	359	
	VIII 2.	Mutual funds	7	- 18	- 59	30	- 27	8	- 32	- 26	- 47	- 50	
	VIII 3.	Closed-end funds	4	14	30	4	- 2	- 2	- 8	1	48	- 9	
	VIII 4.	Other, n.e.i.	187	- 8	18	- 5	36	- 5	22	11	5	28	
IX		Public financial institutions	286	221	306	419	330	337	393	455	946	1, 185	
	IX 1.	Federal	190	130	132	254	231	211	211	298	516	720	
	IX 2.	Provincial	96	91	174	165	99	126	182	157	430	465	
X		Federal government	1, 325	- 141	198	664	1, 655	70	80	503	721	653	
XI		Provincial and municipal governments	141	539	569	441	- 108	672	833	152	1, 549	1, 657	
	XI 1.	Provincial government	237	452	510	356	- 31	557	755	60	1, 318	1, 372	
	XI 2.	Municipal government	- 96	87	59	85	- 77	115	78	92	231	285	
XII		Social security	207	271	342	300	231	304	414	291	913	1, 009	
	XII 1.	Federal	162	211	263	224	190	252	333	219	698	804	
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	205	
XIII		Rest of the world	546	379	635	412	- 96	- 349	42	- 244	1, 426	- 551	

TABLE 7-12. Category, by Quarters, 1969-71
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

ector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Net change in liabilities	5,228	3,849	6,114	5,812	7,136	4,997	6,899	8,078	15,775	19,974	
I		Persons	497	- 547	- 29	332	1,035	- 14	648	530	- 244	1,164	
II		Unincorporated business	- 560	269	- 57	970	- 146	270	543	2,204	1,182	3,017	
III		Non-financial private corporations	1,081	895	1,456	683	278	838	1,609	1,307	3,034	3,754	
IV		Non-financial government enterprises	300	412	94	369	51	79	355	348	875	782	
	IV 1.	Federal	66	189	- 26	- 7	- 81	124	70	- 16	156	178	
	IV 2.	Provincial	233	224	119	372	132	- 36	289	365	715	618	
	IV 3.	Municipal	1	- 1	1	4	..	- 9	- 4	- 1	4	- 14	
V		The monetary authorities	322	352	957	245	620	60	191	411	1,554	662	
	V 1.	Bank of Canada	123	- 160	223	- 86	553	- 254	295	213	- 23	254	
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	657	
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249	
VI		Banks and similar lending institutions	1,045	273	1,447	636	1,918	1,781	2,053	1,549	2,356	5,383	
	VI 1.	Chartered banks	502	- 191	938	408	1,657	1,084	1,705	922	1,155	3,711	
	VI 2.	Other lending institutions	543	464	509	228	261	697	348	627	1,201	1,672	
	VI 2.1.	Quebec savings banks	22	13	- 1	9	9	24	12	11	21	47	
	VI 2.2.	Credit unions and caisses populaires	78	87	144	60	144	256	267	236	291	759	
	VI 2.3.	Trust companies	155	354	168	110	169	358	20	257	632	635	
	VI 2.4.	Mortgage loan companies	85	114	53	124	133	31	58	113	291	202	
	VI 2.5.	Sales finance and consumer loan companies	203	- 104	145	- 75	- 194	28	- 9	10	- 34	29	
VII		Insurance companies and pension funds	597	460	462	433	677	432	488	460	1,355	1,380	
	VII 1.	Life insurance companies	173	175	177	162	213	197	197	171	514	565	
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 1	- 1	
	VII 3.	Fire and casualty insurance companies	66	16	84	109	43	8	29	61	209	98	
	VII 4.	Pension funds	359	269	202	162	422	227	263	228	633	718	
VIII		Other private financial institutions	78	166	140	142	- 3	203	- 222	280	448	261	
	VIII 1.	Investment dealers	- 71	212	181	124	- 7	224	- 172	300	517	352	
	VIII 2.	Mutual funds	3	23	- 64	42	- 29	6	- 36	- 15	1	- 45	
	VIII 3.	Closed-end funds	3	16	32	5	- 3	- 1	- 7	3	53	- 5	
	VIII 4.	Other, n.e.i.	143	- 85	- 9	- 29	36	- 26	- 7	- 8	- 123	- 41	
IX		Public financial institutions	272	246	332	326	335	300	392	413	904	1,105	
	IX 1.	Federal	187	171	174	187	251	195	234	280	532	709	
	IX 2.	Provincial	85	75	158	139	84	105	158	133	372	396	
X		Federal government	831	215	41	660	1,426	736	- 72	407	916	1,071	
XI		Provincial and municipal governments	414	733	435	195	514	555	758	77	1,363	1,390	
	XI 1.	Provincial	237	281	434	348	180	238	716	253	1,063	1,207	
	XI 2.	Municipal	177	452	1	- 153	334	317	42	- 176	300	183	
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	351	375	836	821	431	- 243	156	92	2,032	5	

TABLE 7-13. Categories, by Quarters, 1969-71
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
XIII		Change in liabilities	162	527	781	225	129	167	7	142	1,533	316	
		Rest of the world	162	527	781	225	129	167	7	142	1,533	316	
V		Change in assets	162	527	781	225	129	167	7	142	1,533	316	
		The monetary authorities	162	527	781	225	129	167	7	142	1,533	316	
	V 1.	Bank of Canada	- 37	15	51	- 97	64	- 144	111	- 57	- 31	- 90	
	V 2.	Exchange fund account	152	495	719	271	- 34	394	- 93	354	1,485	655	
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249	

TABLE 7-14. Categories, by Quarters, 1969-71
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
XIII		Change in liabilities	80	344	762	134	30	132	36	329	1,240	497	
		Rest of the world	80	344	762	134	30	132	36	329	1,240	497	
V		Change in assets	80	344	762	134	30	132	36	329	1,240	497	
		The monetary authorities	80	344	762	134	30	132	36	329	1,240	497	
	V 1.	Bank of Canada	- 37	15	51	- 97	64	- 144	111	- 57	- 31	- 90	
	V 2.	Exchange fund account	120	325	708	233	- 35	275	- 78	391	1,266	588	
	V 3.	Other	- 3	4	3	- 2	1	1	3	- 5	5	- 1	

TABLE 7-15. Categories, by Quarters, 1969-71
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
XIII		Change in liabilities	82	40	8	53	98	- 84	- 82	- 205	101	- 371	
		Rest of the world	82	40	8	53	98	- 84	- 82	- 205	101	- 371	
V		Change in assets	82	40	8	53	98	- 84	- 82	- 205	101	- 371	
		The monetary authorities	82	40	8	53	98	- 84	- 82	- 205	101	- 371	
	V 2.	Exchange fund account	32	27	--	--	--	--	- 68	- 55	27	- 123	
	V 3.	Other	50	13	8	53	98	- 84	- 14	- 150	74	- 248	

TABLE 7-16. Categories, by Quarters, 1969-71
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
XIII		Change in liabilities	-	143	11	38	1	119	53	18		192	190
		Rest of the world	-	143	11	38	1	119	53	18		192	190
V		Change in assets	-	143	11	38	1	119	53	18		192	190
		The monetary authorities	-	143	11	38	1	119	53	18		192	190
	V 2.	Exchange fund account	-	143	11	38	1	119	53	18		192	190

TABLE 7-17. Categories, by Quarters, 1969-71
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
V	V 1.	Change in liabilities	1,093	51	1,280	1,305	2,508	979	2,167	1,478		2,636	4,624
		The monetary authorities	127	- 246	299	- 57	424	- 258	377	224	-	4	343
		Bank of Canada	127	- 246	299	- 57	424	- 258	377	224	-	4	343
VI	VI 1.	Banks and similar lending institutions	850	356	1,289	693	2,235	1,692	1,860	1,411		2,338	4,963
	VI 2.	Chartered banks	494	- 137	855	438	1,806	1,042	1,453	867		1,156	3,362
		Other lending institutions	356	493	434	255	429	650	407	544		1,182	1,601
	VI 2.1.	Quebec savings banks	22	13	- 1	9	9	24	10	12		21	46
	VI 2.2.	Credit unions and caisses populaires	73	115	126	71	155	254	256	233		312	743
	VI 2.3.	Trust companies	165	310	185	98	142	348	63	194		593	605
	VI 2.4.	Mortgage loan companies	96	55	124	77	123	24	78	105		256	207
VIII	VIII 4.	Other private financial institutions	2	--	1	3	2	- 1	3	- 2		4	--
		Other, n.e.i.	2	--	1	3	2	- 1	3	- 2		4	--
IX	IX 2.	Public financial institutions	8	- 14	14	1	1	5	6	6		1	17
		Provincial	8	- 14	14	1	1	5	6	6		1	17
X		Federal government	2	9	--	11	4	10	- 10	18		20	18
XIII		Rest of the world	104	- 54	- 323	654	- 158	- 469	- 69	- 179		277	- 717
		Change in assets	1,093	51	1,280	1,305	2,508	979	2,167	1,478		2,636	4,624
I		Persons	79	932	1,436	1,027	922	931	1,415	1,825		3,395	4,171
III		Non-financial private corporations	120	- 358	- 51	75	327	- 133	218	89	-	334	174
IV		Non-financial government enterprises	- 43	120	- 67	11	- 4	- 30	43	- 20		64	- 7
	IV 1.	Federal	13	11	6	- 19	9	27	5	- 9		2	23
	IV 2.	Provincial	- 56	109	- 73	30	- 13	- 57	38	- 11		66	- 30
	IV 3.	Municipal	--	--	--	--	--	--	--	--		--	--
VI	VI 1.	Banks and similar lending institutions	179	- 66	60	111	314	461	- 92	45		105	414
	VI 2.	Chartered banks	115	- 85	- 7	58	102	359	- 14	- 51		34	294
		Other lending institutions	64	19	67	53	212	102	- 78	96		139	120
	VI 2.1.	Quebec savings banks	1	4	3	- 2	3	5	- 3	3		5	5
	VI 2.2.	Credit unions and caisses populaires	--	62	- 10	13	35	111	- 39	30		65	102
	VI 2.3.	Trust companies	53	- 47	87	14	139	- 4	- 62	19		54	- 47
	VI 2.4.	Mortgage loan companies	- 12	9	- 19	21	18	6	22	44		11	72
	VI 2.5.	Sales finance and consumer loan companies	22	- 9	6	7	23	- 16	4	--		4	- 12
VII		Insurance companies and pension funds	109	- 87	32	127	169	- 166	- 15	87		72	- 94
	VII 1.	Life insurance companies	55	- 46	- 11	33	46	- 49	11	- 2		24	- 40
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--		1	1
	VII 3.	Fire and casualty insurance companies	23	- 38	5	45	27	- 36	- 14	43		12	- 7
	VII 4.	Pension funds	31	- 4	38	49	96	- 82	- 12	46		83	- 48
VIII		Other private financial institutions	- 14	- 44	85	- 78	- 58	- 99	38	- 8		37	- 69
	VIII 1.	Investment dealers	30	- 3	- 29	9	39	- 25	24	19		23	18
	VIII 2.	Mutual funds	- 65	- 6	99	- 60	- 113	- 50	- 13	- 1		33	- 64
	VIII 3.	Closed-end funds	--	4	7	1	5	- 3	- 2	- 2		4	- 7
	VIII 4.	Other, n.e.i.	21	- 31	8	- 28	21	- 21	29	- 24		51	- 16
IX		Public financial institutions	- 30	- 27	66	- 23	- 20	44	- 8	50		16	86
	IX 1.	Federal	9	- 3	9	- 9	2	11	- 14	15		3	12
	IX 2.	Provincial	- 39	- 24	57	- 14	- 22	33	6	35		19	74
X		Federal government	775	- 729	- 465	41	1,245	- 468	150	- 220		- 1,153	- 538
XI		Provincial and municipal governments	- 134	284	151	7	- 348	389	396	- 319		442	466
	XI 1.	Provincial	2	223	127	- 27	- 243	308	310	- 357		323	261
	XI 2.	Municipal	- 136	61	24	34	- 105	81	86	38		119	205
XIII		Rest of the world	52	26	33	7	- 39	50	22	- 51		66	21

TABLE 7-18. Categories, by Quarters, 1969-71
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	623	- 373	1,153	393	2,234	794	1,820	1,109	1,173	3,723	
V		The monetary authorities	127	- 246	299	- 57	424	- 258	377	224	- 4	343	
	V 1.	Bank of Canada	127	- 246	299	- 57	424	- 258	377	224	- 4	343	
VI		Banks and similar lending institutions	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362	
	VI 1.	Chartered banks	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362	
X		Federal government	2	10	- 1	12	4	10	- 10	18	21	18	
		Change in assets	623	- 373	1,153	393	2,234	794	1,820	1,109	1,173	3,723	
I		Persons	- 433	316	1,383	232	572	588	1,276	1,299	1,931	3,163	
III		Non-financial private corporations	10	- 116	- 57	- 17	227	3	96	207	- 190	306	
IV		Non-financial government enterprises	30	29	22	18	27	- 34	21	19	69	6	
	IV 1.	Federal	13	10	6	- 19	9	27	2	- 11	- 3	18	
	IV 2.	Provincial	17	19	16	37	18	- 61	19	30	72	- 12	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	166	- 29	11	81	292	462	- 78	73	63	457	
	VI 1.	Chartered banks	115	- 85	- 7	58	102	359	- 14	- 51	- 34	294	
	VI 2.	Other lending institutions	51	56	18	23	190	103	- 64	124	97	163	
	VI 2.1.	Quebec savings banks	1	4	3	- 2	- 3	5	- 3	3	5	5	
	VI 2.2.	Credit unions and caisses populaires	3	52	- 9	14	31	108	- 43	35	57	100	
	VI 2.3.	Trust companies	33	- 6	48	- 19	122	- 4	- 39	32	23	- 11	
	VI 2.4.	Mortgage loan companies	- 8	12	- 23	18	11	10	16	59	7	85	
	VI 2.5.	Sales finance and consumer loan companies	22	- 6	- 1	12	29	- 16	5	- 5	5	- 16	
VII		Insurance companies and pension funds	91	- 87	35	94	183	- 144	- 2	95	42	- 51	
	VII 1.	Life insurance companies	55	- 47	- 12	34	45	- 50	8	- 2	- 25	- 44	
	VII 2.	Fraternal benefit societies	-	1	-	-	-	1	-	-	1	1	
	VII 3.	Fire and casualty insurance companies	24	- 38	6	32	29	- 30	- 19	38	-	- 11	
	VII 4.	Pension funds	12	- 3	41	28	109	- 65	9	59	66	3	
VIII		Other private financial institutions	- 26	- 14	72	- 36	- 35	- 75	18	8	22	- 49	
	VIII 1.	Investment dealers	27	8	- 33	11	41	- 29	29	18	- 14	18	
	VIII 2.	Mutual funds	- 75	- 1	94	- 36	- 94	- 39	- 23	10	57	- 52	
	VIII 3.	Closed-end funds	2	- 4	2	3	- 1	- 1	- 1	- 3	1	- 5	
	VIII 4.	Other, n.e.i.	20	- 17	9	- 14	19	- 6	13	- 17	- 22	- 10	
IX		Public financial institutions	- 4	- 24	17	- 4	- 1	20	- 13	37	- 11	44	
	IX 1.	Federal	9	- 3	9	- 9	2	11	- 14	15	- 3	12	
	IX 2.	Provincial	- 13	- 21	8	5	- 3	9	1	22	- 8	32	
X		Federal government	772	- 731	- 466	44	1,243	- 466	149	- 222	- 1,153	- 539	
XI		Provincial and municipal governments	- 30	257	99	- 26	- 234	386	331	- 355	330	362	
	XI 1.	Provincial	20	252	59	- 8	- 208	344	245	- 373	303	216	
	XI 2.	Municipal	- 50	5	40	- 18	- 26	42	86	18	27	146	
XIII		Rest of the world	47	26	37	7	- 40	54	22	- 52	70	24	

TABLE 7-21. Categories, by Quarters, 1969-71

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Changes in liabilities	269	465	951	598	- 210	- 195	1,302	1,243	2,014	2,350	
I		Persons	403	- 249	367	202	363	- 164	570	355	320	76	
II		Unincorporated business	- 605	593	604	277	- 668	- 35	537	549	1,474	1,05	
III		Non-financial private corporations	456	- 117	131	213	66	- 166	341	502	227	67	
IV		Non-financial government enterprises	72	- 1	- 14	2	45	- 86	- 16	- 123	- 13	- 22	
	IV 1.	Federal	14	30	- 1	6	- 57	31	- 19	- 116	35	- 1	
	IV 2.	Provincial	58	- 31	- 13	- 4	102	- 117	3	- 7	- 48	- 12	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4	
	VI 2.	Other lending institutions	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4	
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	- 1	- 2	1	1	- 3	- 5	1	--	--	- 4	
VII		Insurance companies and pension funds	4	- 1	- 4	8	13	--	--	4	3	- 4	
	VII 3.	Fire and casualty insurance companies	4	- 1	- 4	8	13	--	--	4	3	- 4	
VIII		Other private financial institutions	- 20	24	- 38	29	- 21	7	- 19	11	15	- 1	
	VIII 2.	Mutual funds	- 20	22	- 24	25	- 15	2	- 18	11	23	- 4	
	VIII 3.	Closed-end funds	- 1	1	- 1	2	- 1	3	- 3	1	2	- 1	
	VIII 4.	Other, n.e.i.	1	1	- 13	2	- 5	2	2	- 1	- 10	- 8	
IX		Public financial institutions	2	- 4	5	3	6	- 1	8	1	4	8	
	IX 1.	Federal	2	- 3	5	2	4	- 5	10	2	4	8	
	IX 2.	Provincial	--	- 1	--	1	2	4	- 2	- 1	--	- 1	
X		Federal government	4	159	- 143	- 15	11	170	- 166	- 16	1	- 1	
XI		Provincial and municipal governments	- 46	63	42	- 122	- 22	85	46	- 40	- 17	9	
	XI 1.	Provincial	- 51	58	37	- 127	- 27	80	41	- 45	- 32	76	
	XI 2.	Municipal	5	5	5	5	5	5	5	5	15	11	
		Change in assets	269	465	951	598	- 210	- 195	1,302	1,243	2,014	2,350	
II		Unincorporated business	31	- 22	4	7	12	- 18	5	3	- 11	- 1	
III		Non-financial private corporations	31	422	592	380	- 366	- 216	714	918	1,394	1,41	
IV		Non-financial government enterprises	- 11	66	- 35	19	14	43	- 35	26	50	3	
	IV 1.	Federal	- 30	63	- 17	3	- 20	40	- 15	19	49	4	
	IV 2.	Provincial	19	3	- 18	16	34	3	- 20	7	1	- 1	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	162	- 141	335	156	155	- 20	575	323	350	87	
	VI 1.	Chartered banks	19	- 31	176	168	193	127	460	262	313	84	
	VI 2.	Other lending institutions	143	- 110	159	- 12	- 38	- 147	115	61	37	29	
	VI 2.1.	Quebec savings banks	--	--	--	- 1	- 1	--	2	1	- 1	- 1	
	VI 2.2.	Credit unions and caisses populaires	57	- 49	74	29	39	- 7	93	64	54	150	
	VI 2.5.	Sales finance and consumer loan companies	86	- 61	85	- 40	- 76	- 140	20	- 4	- 16	- 12	
VII		Insurance companies and pension funds	- 15	63	88	4	- 62	12	92	- 18	155	86	
	VII 1.	Life insurance companies	30	28	35	21	15	9	8	7	84	24	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	- 41	36	39	- 4	- 43	15	64	- 16	71	6	
	VII 4.	Pension funds	- 4	- 1	14	- 13	- 34	- 12	20	- 9	--	- 1	
VIII		Other private financial institutions	60	9	- 60	21	36	- 9	- 35	- 3	- 30	- 47	
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--	
	VIII 2.	Mutual funds	28	11	- 52	3	2	1	- 6	- 3	- 38	- 8	
	VIII 3.	Closed-end funds	--	- 1	- 1	--	--	3	- 2	1	- 2	2	
	VIII 4.	Other, n.e.i.	32	- 1	- 7	18	34	- 13	- 27	- 1	10	- 41	
IX		Public financial institutions	4	22	5	4	- 7	- 24	1	8	31	- 1	
	IX 1.	Federal	3	22	5	3	- 8	- 24	--	5	30	- 1	
	IX 2.	Provincial	1	--	--	1	1	--	1	3	1	4	
X		Federal government	--	- 1	1	--	--	2	- 1	- 1	--	--	
XI		Provincial and municipal governments	7	47	21	7	8	35	- 14	- 13	75	8	
	XI 1.	Provincial	6	46	20	6	7	34	- 15	- 14	72	5	
	XI 2.	Municipal	1	1	1	1	1	1	1	1	3	3	

TABLE 7-24. Categories, by Quarters, 1969-71

Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1969	1970				1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971
			millions of dollars									
		Change in liabilities	655	98	80	146	228	693	434	749	324	1,876
I		Persons	94	- 298	- 396	130	672	150	78	175	- 564	403
II		Unincorporated business	321	- 99	224	- 65	- 301	558	- 5	444	60	997
III		Non-financial private corporations	44	126	286	119	- 370	- 56	71	- 47	531	- 32
IV		Non-financial government enterprises	- 54	97	- 107	- 40	- 139	- 46	18	50	- 50	22
	IV 1.	Federal	- 23	49	- 100	- 28	- 75	- 36	18	68	- 79	50
	IV 2.	Provincial	- 31	48	- 7	- 12	- 64	- 10	-	18	29	- 28
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	126	- 170	- 65	- 41	83	- 92	- 17	16	- 276	- 92
	VI 1.	Chartered banks	- 3	- 1	-	-	-	2	- 2	20	- 1	20
	VI 2.	Other lending institutions	129	- 169	- 65	- 41	83	- 94	- 15	- 4	- 275	- 113
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-	-	-	-	-
	VI 2.2.	Credit unions and caisses populaires	- 4	- 31	14	- 13	- 12	2	4	- 7	- 30	- 1
	VI 2.3.	Trust companies	- 4	1	- 12	- 1	5	6	- 14	- 3	- 12	- 11
	VI 2.4.	Mortgage loan companies	10	46	- 78	21	13	- 18	- 22	- 17	- 11	- 57
	VI 2.5.	Sales finance and consumer loan companies	119	- 185	11	- 48	87	- 84	17	23	- 222	- 44
VIII		Other private financial institutions	2	150	55	59	109	- 108	129	188	264	208
	VIII 1.	Investment dealers	14	157	47	74	102	- 106	122	170	278	184
	VIII 2.	Mutual funds	- 1	- 1	- 1	-	-	-	-	1	- 2	-
	VIII 3.	Closed-end funds	- 4	2	2	3	2	- 6	- 5	4	7	-
	VIII 4.	Other, n.e.i.	- 15	- 8	7	- 18	5	4	12	13	- 19	28
IX		Public financial institutions	- 17	13	11	17	- 14	10	19	7	41	30
	IX 1.	Federal	- 8	-	4	6	- 9	4	19	- 12	10	1
	IX 2.	Provincial	- 9	13	7	11	- 5	6	-	19	31	2
X		Federal government	- 41	- 12	- 8	3	- 37	1	- 3	-	- 17	-
XI		Provincial and municipal governments	203	276	- 8	- 136	191	227	44	- 202	132	6
	XI 1.	Provincial	100	- 20	57	76	10	4	70	70	113	- 14
	XI 2.	Municipal	103	296	- 65	- 212	181	223	- 26	- 272	19	- 7
XIII		Rest of the world	- 23	15	88	100	34	49	100	118	203	26
		Change in assets	655	98	80	146	228	693	434	749	324	1,876
III		Non-financial private corporations	- 39	- 10	- 35	1	-	-	- 3	-	- 44	-
IV		Non-financial government enterprises	- 21	67	12	15	- 28	6	38	28	94	7
	IV 1.	Federal	- 21	67	12	15	- 28	6	38	22	94	6
	IV 2.	Provincial	-	-	-	-	-	-	-	6	-	-
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	1	- 1	-	-	-	2	- 2	20	- 1	2
	V 1.	Bank of Canada	1	- 1	-	-	-	2	- 2	20	- 1	2
VI		Banks and similar lending institutions	484	- 12	- 256	- 67	354	189	412	367	- 335	96
	VI 1.	Chartered banks	378	- 15	- 273	25	469	45	378	294	- 263	71
	VI 2.	Other lending institutions	106	3	17	- 92	- 115	144	34	73	- 72	25
	VI 2.1.	Quebec savings banks	4	- 1	2	-	2	- 5	5	- 4	1	-
	VI 2.2.	Credit unions and caisses populaires	7	1	5	- 2	13	- 8	13	8	4	1
	VI 2.3.	Trust companies	33	5	- 38	36	3	-	27	59	3	3
	VI 2.4.	Mortgage loan companies	1	1	3	4	- 4	- 2	- 3	5	8	-
	VI 2.5.	Sales finance and consumer loan companies	61	- 3	45	- 130	- 129	159	46	5	- 88	21
VII		Insurance companies and pension funds	1	1	-	1	1	1	-	1	2	-
	VII 2.	Fraternal benefit societies	1	1	-	1	1	1	-	1	2	-
VIII		Other private financial institutions	- 52	23	45	83	- 70	323	- 269	113	151	10
	VIII 1.	Investment dealers	- 53	32	62	107	- 66	296	- 293	120	201	17
	VIII 4.	Other, n.e.i.	1	- 9	- 17	- 24	- 4	27	24	- 7	- 50	-
IX		Public financial institutions	118	43	95	96	91	100	91	102	234	2
	IX 1.	Federal	64	19	47	48	59	71	39	66	114	1
	IX 2.	Provincial	54	24	48	48	32	29	52	36	120	1
X		Federal government	53	2	91	21	18	48	123	84	114	2
XI		Provincial and municipal governments	13	21	5	11	23	39	25	24	37	-
	XI 1.	Provincial	13	20	5	11	23	40	25	24	36	1
	XI 2.	Municipal	-	1	-	-	-	- 1	-	-	1	-
XIII		Rest of the world	97	- 36	123	- 15	- 161	- 15	19	10	72	-

TABLE 7-25. Categories, by Quarters, 1969-71

Bank Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	378	- 15	- 273	25	469	45	378	294	- 263	717	
I		Persons	94	- 298	- 396	130	672	150	78	175	- 564	403	
II		Unincorporated business	- 21	- 28	43	69	12	33	128	68	84	229	
III		Non-financial private corporations	99	128	253	77	- 409	20	91	- 54	458	57	
IV		Non-financial government enterprises	4	73	- 104	- 81	- 91	- 17	- 31	93	- 112	45	
	IV 1.	Federal	- 20	57	- 104	- 73	- 77	21	- 25	47	- 120	43	
	IV 2.	Provincial	24	16	--	- 8	- 14	- 38	- 6	46	8	2	
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--	
VI		Banks and similar lending institutions	95	- 153	- 28	- 54	81	- 62	--	18	- 235	- 44	
	VI 2.	Other lending institutions	95	- 153	- 28	- 54	81	- 62	--	18	- 235	- 44	
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--	
	VI 2.2.	Credit unions and caisses populaires	1	- 23	6	- 9	- 5	--	- 1	3	- 26	2	
	VI 2.3.	Trust companies	- 5	3	5	--	- 2	2	- 3	- 2	8	- 3	
	VI 2.4.	Mortgage loan companies	6	8	- 39	- 1	- 4	27	- 20	- 1	- 32	6	
	VI 2.5.	Sales finance and consumer loan companies	93	- 141	--	- 44	92	- 91	24	18	- 185	- 49	
VIII		Other private financial institutions	7	105	59	36	142	- 142	75	242	200	175	
	VIII 1.	Investment dealers	17	120	52	41	136	- 138	69	218	213	149	
	VIII 2.	Mutual funds	--	--	- 1	--	--	--	--	1	- 1	1	
	VIII 3.	Closed-end funds	5	- 5	3	4	2	- 6	- 6	9	2	- 3	
	VIII 4.	Other, n.e.i.	- 15	- 10	5	- 9	4	2	12	14	- 14	28	
IX		Public financial institutions	- 22	9	6	12	- 18	4	20	3	27	27	
	IX 1.	Federal	- 8	--	4	6	- 9	4	19	- 12	10	11	
	IX 2.	Provincial	- 14	9	2	6	- 9	--	1	15	17	16	
XI		Provincial and municipal governments	122	149	- 106	- 164	80	59	17	- 251	- 121	- 175	
	XI 1.	Provincial	62	- 57	29	25	- 30	- 83	23	14	- 3	- 46	
	XI 2.	Municipal	60	206	- 135	- 189	110	142	- 6	- 265	- 118	- 129	
		Change in assets	378	- 15	- 273	25	469	45	378	294	- 263	717	
VI		Banks and similar lending institutions	378	- 15	- 273	25	469	45	378	294	- 263	717	
	VI 1.	Chartered banks	378	- 15	- 273	25	469	45	378	294	- 263	717	

TABLE 7-26. Categories, by Quarters, 1969-71

Other Loans, Sector and Subsector Transactions

(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	277	113	353	121	- 241	648	56	455	587	1,159	
II		Unincorporated business	342	- 71	181	- 134	- 313	525	- 133	376	- 24	768	
III		Non-financial private corporations	- 55	- 2	33	42	39	- 76	- 20	7	73	- 89	
IV		Non-financial government enterprises	- 58	24	- 3	41	- 48	- 29	49	- 43	62	- 23	
	IV 1.	Federal	- 3	- 8	4	45	2	- 57	43	21	41	7	
	IV 2.	Provincial	- 55	32	- 7	- 4	- 50	28	6	- 64	21	- 30	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	31	- 17	- 37	13	2	- 30	- 17	- 2	- 41	- 49	
	VI 1.	Chartered banks	- 3	- 1	-	-	-	2	- 2	20	- 1	20	
	VI 2.	Other lending institutions	34	- 16	- 37	13	2	- 32	- 15	- 22	- 40	- 69	
	VI 2.2.	Credit unions and caisses populaires	3	- 8	8	- 4	- 7	2	5	- 10	- 4	- 3	
	VI 2.3.	Trust companies	1	- 2	- 17	- 1	- 3	4	- 11	- 1	- 20	- 8	
	VI 2.4.	Mortgage loan companies	4	38	- 39	22	17	- 45	- 2	- 16	21	- 63	
	VI 2.5.	Sales finance and consumer loan companies	26	- 44	11	- 4	- 5	7	- 7	5	- 37	5	
VIII		Other private financial institutions	- 5	45	- 4	23	- 33	34	54	- 54	64	34	
	VIII 1.	Investment dealers	- 3	37	- 5	33	- 34	32	53	- 48	65	37	
	VIII 2.	Mutual funds	- 1	- 1	-	-	-	-	-	-	- 1	-	
	VIII 3.	Closed-end funds	- 1	7	- 1	- 1	-	-	1	- 5	5	- 4	
	VIII 4.	Other, n.e.i.	-	2	2	- 9	1	2	-	- 1	- 5	1	
IX		Public financial institutions	5	4	5	5	4	6	- 1	4	14	9	
	IX 2.	Provincial	5	4	5	5	4	6	- 1	4	14	9	
X		Federal government	- 41	- 12	- 8	3	- 37	1	- 3	-	- 17	- 2	
XI		Provincial and municipal governments	81	127	98	28	111	168	27	49	253	244	
	XI 1.	Provincial	38	37	28	51	40	87	47	56	116	190	
	XI 2.	Municipal	43	90	70	- 23	71	81	- 20	- 7	137	54	
XIII		Rest of the world	- 23	15	88	100	34	49	100	118	203	267	
		Change in assets	277	113	353	121	- 241	648	56	455	587	1,159	
III		Non-financial private corporations	- 39	- 10	- 35	1	-	-	- 3	-	- 44	- 3	
IV		Non-financial government enterprises	- 21	67	12	15	- 28	6	38	28	94	72	
	IV 1.	Federal	- 21	67	12	15	- 28	6	38	22	94	66	
	IV 2.	Provincial	-	-	-	-	-	-	-	6	-	6	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	1	- 1	-	-	-	2	- 2	20	- 1	20	
	V 1.	Bank of Canada	1	- 1	-	-	-	2	- 2	20	- 1	20	
VI		Banks and similar lending institutions	106	3	17	- 92	- 115	144	34	73	- 72	251	
	VI 2.	Other lending institutions	106	3	17	- 92	- 115	144	34	73	- 72	251	
	VI 2.1.	Quebec savings banks	4	- 1	2	-	2	- 5	5	- 4	1	- 4	
	VI 2.2.	Credit unions and caisses populaires	7	1	5	- 2	13	- 8	13	8	4	13	
	VI 2.3.	Trust companies	33	5	- 38	36	3	-	- 27	59	3	32	
	VI 2.4.	Mortgage loan companies	1	1	3	4	- 4	- 2	- 3	5	8	-	
	VI 2.5.	Sales finance and consumer loan companies	61	- 3	45	- 130	- 129	159	46	5	- 88	210	
VII		Insurance companies and pension funds	1	1	-	1	1	1	-	1	2	2	
	VII 2.	Fraternal benefit societies	1	1	-	1	1	1	-	1	2	2	
VIII		Other private financial institutions	- 52	23	45	83	- 70	323	- 269	113	151	167	
	VIII 1.	Investment dealers	- 53	32	62	107	- 66	296	- 293	120	201	123	
	VIII 4.	Other, n.e.i.	1	- 9	- 17	- 24	- 4	27	24	- 7	- 50	44	
IX		Public financial institutions	118	43	95	96	91	100	91	102	234	293	
	IX 1.	Federal	64	19	47	48	59	71	39	66	114	176	
	IX 2.	Provincial	54	24	48	48	32	29	52	36	120	117	
X		Federal government	53	2	91	21	18	48	123	84	114	255	
XI		Provincial and municipal governments	13	21	5	11	23	39	25	24	37	86	
	XI 1.	Provincial	13	20	5	11	23	40	25	24	36	89	
	XI 2.	Municipal	-	1	-	-	-	1	-	-	1	- 1	
XIII		Rest of the world	97	- 36	123	- 15	- 161	- 15	19	10	72	14	

[illegible]

TABLE 7-29. Categories, by Quarters, 1969-71
Mortgages, Sector and Subsector Transactions
 (Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	646	431	567	596	659	579	822	1,025	1,594	2,426	
II		Unincorporated business.....	586	311	482	575	697	444	849	948	1,368	2,241	
III		Non-financial private corporations.....	58	122	87	27	- 37	139	- 26	78	236	191	
IV		Non-financial government enterprises	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	- 3	
	IV 2.	Provincial	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	- 3	
VI		Banks and similar lending institutions	1	--	- 1	--	--	- 1	--	--	- 1	- 1	
	VI 2.	Other lending institutions	1	--	- 1	--	--	- 1	--	--	- 1	- 1	
	VI 2.5.	Sales finance and consumer loan companies.....	1	--	- 1	--	--	- 1	--	--	- 1	- 1	
VIII		Other private financial institutions	2	--	--	--	--	- 2	--	--	--	- 2	
	VIII 4.	Other, n.e.i.....	2	--	--	--	--	- 2	--	--	--	- 2	
IX		Public financial institutions.....	--	--	--	--	--	--	--	--	--	--	
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--	
		Change in assets	646	431	567	596	659	579	822	1,025	1,594	2,426	
III		Non-financial private corporations.....	2	- 16	47	- 29	- 21	21	14	- 12	2	23	
IV		Non-financial government enterprises	--	--	--	--	--	- 4	--	--	--	- 4	
	IV 1.	Federal.....	--	--	--	--	--	--	--	--	--	--	
	IV 2.	Provincial	--	--	--	--	--	- 4	--	--	--	- 4	
VI		Banks and similar lending institutions	343	217	296	311	379	263	532	686	824	1,481	
	VI 1.	Chartered banks	34	- 11	38	47	58	94	254	282	74	630	
	VI 2.	Other lending institutions	309	228	258	264	321	169	278	404	750	851	
	VI 2.1.	Quebec savings banks	7	12	11	4	9	4	8	2	27	14	
	VI 2.2.	Credit unions and caisses populaires	22	18	36	19	50	45	75	105	73	225	
	VI 2.3.	Trust companies	170	134	126	141	161	83	184	236	401	503	
	VI 2.4.	Mortgage loan companies.....	80	56	67	88	107	33	7	54	211	94	
	VI 2.5.	Sales finance and consumer loan companies.....	30	8	18	12	- 6	4	4	7	38	15	
VII		Insurance companies and pension funds	147	84	84	64	85	41	43	67	232	151	
	VII 1.	Life insurance companies	72	45	48	26	12	- 2	22	33	119	53	
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	3	3	
	VII 3.	Fire and casualty insurance companies	--	2	2	3	1	1	- 1	8	7	8	
	VII 4.	Pension funds	74	36	33	34	71	41	21	25	103	87	
VIII		Other private financial institutions	- 19	10	33	- 3	--	- 3	- 6	8	40	- 1	
	VIII 2.	Mutual funds	--	--	--	--	--	--	2	1	--	3	
	VIII 3.	Closed-end funds	--	--	--	--	--	--	- 1	--	--	- 1	
	VIII 4.	Other, n.e.i.....	- 19	10	33	- 3	--	- 3	- 7	7	40	- 3	
IX		Public financial institutions.....	109	86	51	188	162	139	180	199	325	518	
	IX 1.	Federal.....	101	81	45	185	157	134	174	192	311	500	
	IX 2.	Provincial	8	5	6	3	5	5	6	7	14	16	
X		Federal government	12	5	5	9	4	- 5	11	2	19	8	
XI		Provincial and municipal governments	52	45	51	56	50	127	48	75	152	250	
	XI 1.	Provincial	52	45	51	56	50	127	48	75	152	250	

TABLE 7-30. Categories, by Quarters, 1969-71

Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	1,720	634	549	1,292	2,409	1,422	1,552	1,264	2,475	4,238	
II		Non-financial private corporations	113	275	319	310	425	517	603	477	904	1,597	
V		Non-financial government enterprises	129	138	74	262	74	208	201	353	474	762	
	IV 1.	Federal	- 3	- 2	- 3	- 3	- 1	- 1	- 2	--	- 8	- 3	
	IV 2.	Provincial	132	140	77	265	75	209	203	353	482	765	
VI		Banks and similar lending institutions	67	- 6	33	3	88	63	137	37	30	237	
	VI 1.	Chartered banks	--	--	--	--	--	--	145	--	--	145	
	VI 2.	Other lending institutions	67	- 6	33	3	88	63	- 8	37	30	92	
	VI 2.5.	Sales finance and consumer loan companies	67	- 6	33	3	88	63	- 8	37	30	92	
II		Other private financial institutions	6	5	16	9	47	- 5	18	4	30	17	
	VIII 4.	Other, n.e.i.	6	5	16	9	47	- 5	18	4	30	17	
X		Public financial institutions	30	17	43	23	20	23	33	24	83	80	
	IX 2.	Provincial	30	17	43	23	20	23	33	24	83	80	
X		Federal government	1,081	- 161	- 329	255	1,364	433	- 109	87	- 235	411	
XI		Provincial and municipal governments	294	366	393	430	391	183	669	282	1,189	1,134	
	XI 1.	Provincial	231	220	337	381	249	99	611	196	938	906	
	XI 2.	Municipal	63	146	56	49	142	84	58	86	251	228	
		Change in assets	1,720	634	549	1,292	2,409	1,422	1,552	1,264	2,475	4,238	
I		Persons	1,099	- 416	- 108	105	828	76	311	235	- 419	622	
II		Non-financial private corporations	- 26	- 20	17	- 63	36	- 14	40	- 19	- 66	7	
V		Non-financial government enterprises	- 18	- 2	29	30	- 31	43	20	10	57	73	
	IV 1.	Federal	1	- 7	11	- 4	- 6	- 5	--	1	--	- 4	
	IV 2.	Provincial	- 19	5	18	34	- 25	48	20	9	57	77	
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--	
		The monetary authorities	63	- 101	69	28	44	79	54	113	- 4	246	
	V 1.	Bank of Canada	63	- 101	69	28	44	79	54	113	- 4	246	
VI		Banks and similar lending institutions	- 98	205	138	228	706	593	620	181	571	1,394	
	VI 1.	Chartered banks	- 128	111	174	200	705	383	492	119	485	994	
	VI 2.	Other lending institutions	30	94	- 36	28	1	210	128	62	86	400	
	VI 2.1.	Quebec savings banks	- 3	5	- 14	7	4	15	5	8	- 2	28	
	VI 2.2.	Credit unions and caisses populaires	31	44	- 3	48	32	102	93	79	89	274	
	VI 2.3.	Trust companies	- 13	39	- 18	- 1	- 30	93	5	- 24	20	74	
	VI 2.4.	Mortgage loan companies	11	14	- 1	- 19	- 5	1	29	- 2	- 6	28	
	VI 2.5.	Sales finance and consumer loan companies	4	- 8	--	- 7	--	- 1	- 4	1	- 15	- 4	
VI		Insurance companies and pension funds	157	179	135	156	474	311	167	105	470	583	
	VII 1.	Life insurance companies	--	33	41	51	134	70	47	41	125	158	
	VII 2.	Fraternal benefit societies	- 3	- 3	- 2	- 3	- 3	- 3	- 2	- 3	- 8	- 8	
	VII 3.	Fire and casualty insurance companies	36	3	55	65	84	17	22	24	123	63	
	VII 4.	Pension funds	124	146	41	43	259	227	100	43	230	370	
II		Other private financial institutions	- 33	72	85	15	- 49	42	- 116	90	172	16	
	VIII 1.	Investment dealers	- 52	75	91	14	- 65	28	- 113	89	180	4	
	VIII 2.	Mutual funds	3	- 12	- 16	1	- 3	6	--	--	- 27	6	
	VIII 3.	Closed-end funds	- 2	--	- 1	--	20	1	- 1	- 1	- 1	- 1	
	VIII 4.	Other, n.e.i.	18	9	11	--	- 1	7	- 2	2	20	7	
IX		Public financial institutions	56	70	57	102	96	38	130	69	229	237	
	IX 1.	Federal	--	11	13	- 4	10	3	20	22	20	45	
	IX 2.	Provincial	56	59	44	106	86	35	110	47	209	192	
X		Federal government	81	- 25	- 114	48	43	- 163	- 85	4	- 91	- 244	
XI		Provincial and municipal governments	51	89	63	208	- 41	80	70	165	360	315	
	XI 1.	Provincial	25	76	42	174	- 55	51	85	126	292	262	
	XI 2.	Municipal	26	13	21	34	14	29	- 15	39	68	53	
XII		Social security	171	178	254	226	209	180	342	240	658	762	
	XII 1.	Federal	171	178	254	226	209	180	342	240	658	762	
III		Rest of the world	217	405	- 76	209	94	157	- 1	71	538	227	

TABLE 7-31. Categories, by Quarters, 1969-71
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1969	1970					1971				9 months ended September 30th	
			IV	I	II	III	IV	I	II	III			1970	1971
			millions of dollars											
IV		Change in liabilities	1,078	- 163	- 332	252	1,363	432	- 111	87	- 243	40		
		Non-financial government enterprises	- 3	- 2	- 3	- 3	- 1	- 1	- 2	--	- 8	-		
X	IV 1.	Federal	- 3	- 2	- 3	- 3	- 1	- 1	- 2	--	- 8	-		
		Federal government	1,081	- 161	- 329	255	1,364	433	- 109	87	- 235	41		
I		Change in assets	1,078	- 163	- 332	252	1,363	432	- 111	87	- 243	40		
		Persons	1,052	- 83	- 385	- 104	904	222	- 245	- 210	- 572	- 23		
III		Non-financial private corporations	25	- 3	23	- 27	- 1	- 8	25	- 3	- 7	1		
IV		Non-financial government enterprises	2	- 5	10	34	- 5	- 4	13	1	39	10		
	IV 1.	Federal	1	- 5	12	- 4	- 6	- 5	--	1	3	-		
	IV 2.	Provincial	1	--	- 2	38	1	1	13	--	36	1		
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--		
V		The monetary authorities	63	- 101	69	28	44	79	54	113	- 4	24		
	V 1.	Bank of Canada	63	- 101	69	28	44	79	54	113	- 4	24		
VI		Banks and similar lending institutions	- 129	- 9	150	257	470	327	311	99	398	73		
	VI 1.	Chartered banks	- 128	- 22	227	244	484	331	319	87	449	73		
	VI 2.	Other lending institutions	- 1	13	- 77	13	- 14	- 4	- 8	12	- 51	-		
	VI 2.1.	Quebec savings banks	--	--	- 1	--	--	- 1	--	--	- 1	-		
	VI 2.2.	Credit unions and caisses populaires	2	7	- 3	3	1	5	11	4	7	2		
	VI 2.3.	Trust companies	- 5	6	- 58	21	- 15	- 14	- 29	8	- 31	- 3		
	VI 2.4.	Mortgage loan companies	2	3	- 9	- 3	2	1	16	1	- 9	1		
	VI 2.5.	Sales finance and consumer loan companies	--	- 3	- 6	- 8	- 2	5	- 6	- 1	- 17	-		
VII		Insurance companies and pension funds	33	- 11	3	10	14	- 8	- 37	- 21	2	- 6		
	VII 1.	Life insurance companies	11	10	- 7	5	6	- 9	- 13	--	8	- 2		
	VII 2.	Fraternal benefit societies	- 1	- 3	- 1	- 2	- 1	- 3	- 1	- 2	- 6	-		
	VII 3.	Fire and casualty insurance companies	17	- 32	15	6	- 2	- 15	- 13	- 16	- 11	- 4		
	VII 4.	Pension funds	6	14	- 4	1	11	19	- 10	- 3	11			
VIII		Other private financial institutions	- 38	60	43	17	- 109	14	- 132	69	120	- 4		
	VIII 1.	Investment dealers	- 37	58	51	15	- 99	12	- 131	71	124	- 4		
	VIII 2.	Mutual funds	1	1	- 7	2	- 8	3	1	- 2	- 4			
	VIII 3.	Closed-end funds	- 1	--	- 1	--	- 2	- 1	- 1	--	- 1	-		
	VIII 4.	Other, n.e.i.	- 1	1	--	--	--	--	- 1	--	1	-		
IX		Public financial institutions	- 7	13	11	10	24	- 11	15	31	34	3		
	IX 1.	Federal	--	9	13	- 4	10	3	20	22	18	4		
	IX 2.	Provincial	- 7	4	- 2	14	14	- 14	- 5	9	16	-		
X		Federal government	81	- 32	- 112	44	45	- 161	- 85	3	- 100	- 24		
XI		Provincial and municipal governments	2	4	- 7	- 8	- 20	2	- 25	4	- 11	- 1		
	XI 1.	Provincial	1	5	- 3	- 1	- 15	- 4	- 24	1	1	- 2		
	XI 2.	Municipal	1	- 1	- 4	- 7	- 5	6	- 1	3	- 12			
XII		Social security	2	1	1	1	1	1	3	2	3			
	XII 1.	Federal	2	1	1	1	1	1	3	2	3			
XIII		Rest of the world	- 8	3	- 138	- 10	- 4	- 21	- 8	- 1	- 145	- 3		

TABLE 7-32. Categories, by Quarters, 1969-71
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
		Change in liabilities	390	376	456	669	341	329	845	571		1,501	1,745
IV		Non-financial government enterprises	132	140	77	265	75	209	203	353		482	765
IV	IV 2.	Provincial	132	140	77	265	75	209	203	353		482	765
IX		Public financial institutions	30	17	43	23	20	23	33	24		83	80
IX	IX 2.	Provincial	30	17	43	23	20	23	33	24		83	80
XI		Provincial and municipal governments	228	219	336	381	246	97	609	194		936	900
XI	XI 1.	Provincial	228	219	336	381	246	97	609	194		936	900
		Change in assets	390	376	456	669	341	329	845	571		1,501	1,745
I		Persons	- 133	- 177	19	114	- 106	- 161	280	77		- 44	196
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..		..	..
IV		Non-financial government enterprises	- 21	-	21	- 10	- 10	36	7	8		11	51
IV	IV 1.	Federal	-	- 2	-	-	-	-	-	-		- 2	-
IV	IV 2.	Provincial	- 21	2	21	- 10	- 10	36	7	8		13	51
IV	IV 3.	Municipal .....	..	..	..	..	..	..	..	..		..	..
VI		Banks and similar lending institutions	44	36	16	14	90	48	30	44		66	122
VI	VI 1.	Chartered banks	12	- 3	9	12	79	- 21	7	37		18	23
VI	VI 2.	Other lending institutions	32	39	7	2	11	69	23	7		48	99
VI	VI 2.1.	Quebec savings banks	2	5	- 9	7	1	10	- 5	6		3	11
VI	VI 2.2.	Credit unions and caisses populaires	9	3	4	7	17	23	27	17		14	67
VI	VI 2.3.	Trust companies	14	18	9	- 1	1	38	- 9	- 10		26	19
VI	VI 2.4.	Mortgage loan companies	7	11	5	- 11	- 8	- 2	5	- 2		5	1
VI	VI 2.5.	Sales finance and consumer loan companies	-	2	- 2	-	-	-	5	- 4		-	1
VII		Insurance companies and pension funds	106	96	55	46	209	127	23	99		197	249
VII	VII 1.	Life insurance companies	6	7	28	16	20	15	- 9	36		51	42
VII	VII 2.	Fraternal benefit societies	- 1	-	- 1	- 1	- 1	-	- 1	- 1		- 2	- 2
VII	VII 3.	Fire and casualty insurance companies	2	15	20	19	44	- 5	- 1	26		54	20
VII	VII 4.	Pension funds	99	74	8	12	146	117	34	38		94	189
VIII		Other private financial institutions	- 21	7	35	- 8	31	1	31	17		34	49
VIII	VIII 1.	Investment dealers	- 24	15	36	- 9	33	1	32	17		42	50
VIII	VIII 2.	Mutual funds	4	- 8	- 2	1	- 1	-	- 1	1		- 9	-
VIII	VIII 3.	Closed-end funds	- 1	-	-	-	-	-	-	-		-	-
VIII	VIII 4.	Other, n.e.i.	-	-	1	-	- 1	-	-	- 1		1	- 1
IX		Public financial institutions	49	44	27	77	34	21	79	22		148	122
IX	IX 1.	Federal .....	..	1	-	-	-	-	-	-		1	-
IX	IX 2.	Provincial	49	43	27	77	34	21	79	22		147	122
X		Federal government	- 1	6	- 5	2	- 11	- 2	10	1		3	9
XI		Provincial and municipal governments	18	- 55	27	43	- 98	- 85	20	6		15	- 59
XI	XI 1.	Provincial	16	- 53	24	35	- 109	- 96	21	15		6	- 60
XI	XI 2.	Municipal	2	- 2	3	8	11	11	- 1	- 9		9	1
XII		Social security	169	177	253	225	208	179	339	238		655	756
XII	XII 1.	Federal	169	177	253	225	208	179	339	238		655	756
XIII		Rest of the world	180	242	8	166	- 6	165	26	59		416	250

TABLE 7-33. Categories, by Quarters, 1969-71
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	63	146	56	49	142	84	58	86	251	228	
XI		Provincial and municipal governments	63	146	56	49	142	84	58	86	251	228	
	XI 2.	Municipal	63	146	56	49	142	84	58	86	251	228	
		Change in assets	63	146	56	49	142	84	58	86	251	228	
I		Persons	21	- 22	7	8	19	- 110	- 1	28	- 7	- 83	
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	--	2	- 1	--	--	2	--	--	1	2	
	IV 1.	Federal	--	--	- 1	--	--	--	--	--	- 1	--	
	IV 2.	Provincial	--	2	--	--	--	2	--	--	2	2	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 7	26	13	- 2	34	66	70	32	37	168	
	VI 1.	Chartered banks	- 7	- 4	- 1	- 10	22	20	16	- 1	- 15	31	
	VI 2.	Other lending institutions	--	30	14	8	12	46	54	33	52	131	
	VI 2.1.	Quebec savings banks	- 1	--	- 2	--	3	6	1	2	- 2	1	
	VI 2.2.	Credit unions and caisses populaires	16	19	7	20	12	28	47	25	46	100	
	VI 2.3.	Trust companies	- 16	11	8	- 11	- 3	6	7	6	8	1	
	VI 2.4.	Mortgage loan companies	1	--	1	- 1	--	1	1	--	--	--	
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	..	..	5	- 2	--	..	..
VII		Insurance companies and pension funds	- 12	26	2	16	35	39	- 23	- 14	44	10	
	VII 1.	Life insurance companies	- 14	- 1	--	- 7	- 4	--	- 17	- 6	- 8	- 21	
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 1	--	
	VII 3.	Fire and casualty insurance companies	- 2	7	- 3	20	8	9	- 1	- 1	24	1	
	VII 4.	Pension funds	5	20	6	3	32	30	- 4	- 7	29	19	
VIII		Other private financial institutions	1	11	- 4	- 4	- 5	13	2	- 5	3	10	
	VIII 1.	Investment dealers	1	11	- 4	- 4	- 5	13	2	- 7	3	10	
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	2	--	--	
	VIII 3.	Closed-end funds .....	..	..	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--	
IX		Public financial institutions	14	4	5	--	4	4	10	- 16	9	--	
	IX 1.	Federal .....	..	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	14	4	5	--	4	4	10	- 16	9	--	
X		Federal government	--	--	2	--	9	- 2	- 10	--	2	- 11	
XI		Provincial and municipal governments	48	84	33	49	75	86	21	85	166	191	
	XI 1.	Provincial	27	70	22	39	54	69	27	60	131	150	
	XI 2.	Municipal	21	14	11	10	21	17	- 6	25	35	30	
XIII		Rest of the world	- 2	15	- 1	- 18	- 29	- 14	- 11	- 24	- 4	- 48	

TABLE 7-34. Categories, by Quarters, 1969-71
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1969	1970				1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971
			millions of dollars									
		Change in liabilities	189	275	369	322	563	577	760	520	966	1,857
III		Non-financial private corporations	113	275	319	310	425	517	603	477	904	1,597
VI	VI 1. VI 2. VI 2.5.	Banks and similar lending institutions	67	- 6	33	3	88	63	137	37	30	237
		Chartered banks	--	--	--	--	--	--	145	--	--	145
		Other lending institutions	67	- 6	33	3	88	63	- 8	37	30	92
		Sales finance and consumer loan companies	67	- 6	33	3	88	63	- 8	37	30	92
VIII	VIII 4.	Other private financial institutions	6	5	16	9	47	- 5	18	4	30	17
		Other, n.e.i.	6	5	16	9	47	- 5	18	4	30	17
XI	XI 1.	Provincial and municipal governments	3	1	1	--	3	2	2	2	2	6
		Provincial	3	1	1	--	3	2	2	2	2	6
		Change in assets	189	275	369	322	563	577	760	520	966	1,857
I		Persons	159	- 134	251	87	11	125	277	340	204	742
III		Non-financial private corporations	- 51	- 17	- 6	- 36	37	- 6	15	- 16	- 59	- 7
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises	1	1	- 1	6	- 16	9	--	1	6	10
		Federal	--	--	--	--	--	--	--	--	--	--
		Provincial	1	1	- 1	6	- 16	9	--	1	6	10
		Municipal	--	--	--	--	--	--	--	--	--	--
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions	- 6	152	- 41	- 41	112	152	209	6	70	367
		Chartered banks	- 5	140	- 61	- 46	120	53	150	- 4	33	199
		Other lending institutions	- 1	12	20	5	- 8	99	59	10	37	168
		Quebec savings banks	- 4	--	- 2	--	--	--	9	--	- 2	9
		Credit unions and caisses populaires	4	15	- 11	18	2	46	8	33	22	87
		Trust companies	- 6	4	23	- 10	- 13	63	36	- 28	17	71
		Mortgage loan companies	1	--	2	- 4	1	1	7	- 1	- 2	7
		Sales finance and consumer loan companies	4	- 7	8	1	2	- 11	- 1	6	2	- 6
VII	VII 1. VII 2. VII 3. VII 4.	Insurance companies and pension funds	30	68	75	84	216	153	204	41	227	398
		Life insurance companies	- 3	17	20	37	112	64	86	11	74	161
		Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
		Fire and casualty insurance companies	19	13	23	20	34	28	37	15	56	80
		Pension funds	14	38	31	27	70	61	80	15	96	156
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions	25	- 6	11	10	34	14	- 17	9	15	6
		Investment dealers	8	- 9	8	12	6	2	- 16	8	11	- 6
		Mutual funds	- 2	- 5	- 7	- 2	6	3	--	- 1	- 14	2
		Closed-end funds	--	--	--	--	22	2	--	1	--	1
		Other, n.e.i.	19	8	10	--	--	7	- 1	3	18	9
IX	IX 1. IX 2.	Public financial institutions	--	9	14	15	34	24	26	32	38	82
		Federal	--	1	--	--	--	--	--	--	1	--
		Provincial	--	8	14	15	34	24	26	32	37	82
X		Federal government	1	1	1	2	--	2	--	--	4	2
XI	XI 1. XI 2.	Provincial and municipal governments	- 17	56	10	124	2	77	54	70	190	201
		Provincial	- 19	54	- 1	101	15	82	61	50	154	193
		Municipal	2	2	11	23	- 13	- 5	- 7	20	36	8
XIII		Rest of the world	47	145	55	71	133	27	- 8	37	271	56

TABLE 7-35. Categories, by Quarters, 1969-71
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector		1969	1970				1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971
			millions of dollars									
VII	VII 1. VII 2. VII 4.	Change in liabilities	523	431	416	311	616	410	494	383	1, 158	1, 287
		Insurance companies and pensions funds	531	444	378	324	634	424	459	399	1, 146	1, 282
		Life insurance companies	173	175	177	162	213	197	197	171	514	565
		Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 1	- 1
		Pension funds	359	269	202	162	422	227	263	228	633	718
X		Federal government	- 8	- 13	38	- 13	- 18	- 14	35	- 16	12	5
I		Change in assets	523	431	416	311	616	410	494	383	1, 158	1, 287
		Persons	523	431	416	311	616	410	494	383	1, 158	1, 287

TABLE 7-36. Categories, by Quarters, 1969-71
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	- 278	632	74	1,044	584	338	- 454	858	1,750	74	
II		Unincorporated business	- 862	- 636	- 1,367	183	126	- 697	- 838	263	- 1,820	- 1,27	
III		Non-financial private corporations	- 99	132	154	134	72	262	4	- 58	420	20	
IV		Non-financial government enterprises	124	186	152	169	49	- 1	105	70	507	17	
	IV 1.	Federal	72	76	105	24	49	109	63	43	205	21	
	IV 2.	Provincial	51	111	46	141	--	- 101	46	28	298	- 2	
	IV 3.	Municipal	1	- 1	1	4	--	- 9	- 4	- 1	4	- 1	
V		The monetary authorities	199	512	734	331	67	314	- 104	198	1,577	40	
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	65	
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 24	
VI		Banks and similar lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	4	
	VI 2.	Other lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	4	
	VI 2.3.	Trust companies	- 4	12	15	- 5	- 3	- 37	12	9	22	- 1	
	VI 2.4.	Mortgage loan companies	- 17	--	13	- 6	- 15	1	2	9	7	1	
	VI 2.5.	Sales finance and consumer loan com- panies	8	- 1	46	- 17	- 106	3	36	6	28	4	
VII		Insurance companies and pension funds	23	10	14	21	12	7	- 11	- 2	45	-	
	VII 3.	Fire and casualty insurance companies	23	10	14	21	12	7	- 11	- 2	45	-	
VIII		Other private financial institutions	5	13	- 2	- 3	- 4	3	- 29	- 33	8	- 5	
	VIII 1.	Investment dealers	- 5	5	- 5	- 1	3	7	- 2	- 10	1	-	
	VIII 4.	Other, n.e.i.	10	8	3	- 2	- 7	- 4	- 27	- 23	9	- 5	
IX		Public financial institutions	249	218	239	259	317	251	303	349	716	90	
	IX 1.	Federal	188	153	160	161	255	186	200	261	474	64	
	IX 2.	Provincial	61	65	79	98	62	65	103	88	242	25	
X		Federal government	- 13	34	28	- 24	- 18	67	- 10	- 19	38	3	
XI		Provincial and municipal governments	7	- 1	9	--	1	--	1	1	8	-	
	XI 1.	Provincial	6	- 1	9	--	--	--	1	1	8	-	
	XI 2.	Municipal	1	--	--	--	1	--	--	--	--	--	
XIII		Rest of the world	102	153	39	2	86	165	75	65	194	30	
		Change in assets	158	801	290	1,270	945	445	- 193	1,082	2,361	1,33	
I		Persons	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,27	
III		Non-financial private corporations	106	206	245	238	167	194	186	44	689	42	
IV		Non-financial government enterprises	22	- 18	20	- 15	8	2	- 1	- 2	- 13	-	
	IV 1.	Federal	17	- 18	20	- 15	8	2	- 1	- 2	- 13	-	
	IV 2.	Provincial	4	--	--	--	--	--	--	--	--	--	
	IV 3.	Municipal	1	--	--	--	--	--	--	--	--	--	
V		The monetary authorities	21	14	21	9	22	9	15	7	44	3	
	V 1.	Bank of Canada	21	14	21	9	22	9	15	7	44	3	
VI		Banks and similar lending institutions	- 16	9	40	23	6	- 57	22	38	72	-	
	VI 1.	Chartered banks	7	21	9	11	- 29	- 15	5	1	41	-	
	VI 2.	Other lending institutions	- 23	- 12	31	12	- 23	- 42	17	37	31	1	
	VI 2.3.	Trust companies	- 22	1	24	- 27	- 31	- 1	7	13	- 2	1	
	VI 2.4.	Mortgage loan companies	1	4	1	19	40	- 36	16	3	24	- 1	
	VI 2.5.	Sales finance and consumer loan com- panies	- 2	- 17	6	20	- 32	- 5	- 6	21	9	1	
VII		Insurance companies and pension funds	6	- 6	1	4	- 6	--	3	2	- 1	-	
	VII 3.	Fire and casualty insurance companies	6	- 6	1	4	- 6	--	3	2	- 1	-	
VIII		Other private financial institutions	145	21	- 7	27	- 14	69	- 7	32	41	9	
	VIII 1.	Investment dealers	- 1	--	2	--	1	1	--	1	2	-	
	VIII 2.	Mutual funds	--	--	--	- 3	7	- 1	--	1	3	-	
	VIII 3.	Closed-end funds	6	7	2	4	- 4	1	- 1	5	13	-	
	VIII 4.	Other, n.e.i.	140	14	- 11	26	- 18	68	- 6	25	29	8	
IX		Public financial institutions	2	10	9	- 1	10	--	1	9	18	1	
	IX 1.	Federal	--	10	--	--	10	--	--	8	10	--	
	IX 2.	Provincial	2	--	9	- 1	--	--	1	1	8	--	
X		Federal government	437	723	981	505	349	599	145	495	2,209	1,23	
XI		Provincial and municipal governments	68	114	47	168	22	- 97	64	43	329	1	
	XI 1.	Provincial	67	115	46	164	21	- 88	68	44	325	2	
	XI 2.	Municipal	1	- 1	1	4	1	- 9	- 4	- 1	4	- 1	
XII		Social security	31	88	85	70	15	120	69	45	243	2	
	XII 1.	Federal	- 14	28	6	- 6	- 26	68	- 12	- 27	28	2	
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	20	
XIII		Rest of the world	198	176	215	59	240	303	148	106	450	55	

TABLE 7-37. Categories, by Quarters, 1969-71
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
II		Change in liabilities	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272	- 1,272
		Unincorporated business	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272	- 1,272
I		Change in assets	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272	- 1,272
		Persons	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272	- 1,272

TABLE 7-38. Categories, by Quarters, 1969-71
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
III		Change in liabilities	18	319	279	126	42	404	89	- 4	724	489	489
		Non-financial private corporations	- 99	132	154	134	72	262	4	- 58	420	208	208
VI		Banks and similar lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	41	41
		Other lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	41	41
	VI 2.	Trust companies	- 4	12	15	- 5	- 3	- 37	12	9	22	- 16	- 16
	VI 2.3.	Mortgage loan companies	- 17	--	13	- 6	- 15	1	2	9	7	12	12
	VI 2.4.	Sales finance and consumer loan companies	8	- 1	46	- 17	- 106	3	36	6	28	45	45
	VI 2.5.	Insurance companies and pension funds	23	10	14	21	12	7	- 11	- 2	45	- 6	- 6
VII	VII 3.	Fire and casualty insurance companies	23	10	14	21	12	7	- 11	- 2	45	- 6	- 6
VIII		Other private financial institutions	5	13	- 2	- 3	- 4	3	- 29	- 33	8	- 59	- 59
		Investment dealers	- 5	5	- 5	- 1	3	7	- 2	- 10	- 1	- 5	- 5
	VIII 1.	Other, n.e.i.	10	8	3	- 2	- 7	- 4	- 27	- 23	9	- 54	- 54
	VIII 4.	Rest of the world.....	102	153	39	2	86	165	75	65	194	305	305
XIII		Change in assets	454	388	495	352	403	511	350	220	1,235	1,081	1,081
III		Non-financial private corporations	106	206	245	238	167	194	186	44	689	424	424
		Non-financial government enterprises	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2	- 2
IV	IV 1.	Federal	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2	- 2
VI		Banks and similar lending institutions	- 16	9	40	23	6	- 57	22	38	72	3	3
		Chartered banks.....	7	21	9	11	29	- 15	5	1	41	- 9	- 9
	VI 1.	Other lending institutions	- 23	- 12	31	12	- 23	- 42	17	37	31	12	12
	VI 2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Trust companies	- 22	1	24	- 27	- 31	- 1	7	13	- 2	19	19
	VI 2.3.	Mortgage loan companies	1	4	1	19	40	- 36	16	3	24	- 17	- 17
	VI 2.4.	Sales finance and consumer loan companies	- 2	- 17	6	20	- 32	- 5	- 6	21	9	10	10
	VI 2.5.	Insurance companies and pension funds	6	- 6	1	4	- 6	--	3	2	- 1	5	5
VII	VII 3.	Fire and casualty insurance companies	6	- 6	1	4	- 6	--	3	2	- 1	5	5
VIII		Other private financial institutions	145	21	- 7	27	- 14	69	- 7	32	41	94	94
		Investment dealers	- 1	--	2	--	1	1	--	1	2	2	2
	VIII 1.	Mutual funds.....	--	--	--	- 3	7	- 1	--	1	- 3	--	--
	VIII 2.	Closed-end funds.....	6	7	2	4	- 4	1	- 1	5	13	5	5
	VIII 3.	Other, n.e.i.	140	14	- 11	26	- 18	68	- 6	25	29	87	87
	VIII 4.	Rest of the world.....	198	176	215	59	240	303	148	106	450	557	557
XIII		Rest of the world.....	198	176	215	59	240	303	148	106	450	557	557

TABLE 7-39. Categories, by Quarters, 1969-71
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
IV		Change in liabilities	566	949	1,162	735	416	631	295	599	2,846	1,525	
		Non-financial government enterprises	124	186	152	169	49	- 1	105	70	507	174	
	IV 1.	Federal	72	76	105	24	49	109	63	43	205	213	
	IV 2.	Provincial	51	111	46	141	--	- 101	46	28	298	- 27	
	IV 3.	Municipal	1	- 1	1	4	..	- 9	- 4	- 1	4	- 1	
V		The monetary authorities	199	512	734	331	67	314	- 104	198	1,577	408	
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	65	
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249	
IX		Public financial institutions	249	218	239	259	317	251	303	349	716	900	
	IX 1.	Federal	188	153	160	161	255	186	200	261	474	64	
	IX 2.	Provincial	61	65	79	98	62	65	103	88	242	256	
X		Federal government	- 13	34	28	- 24	- 18	67	- 10	- 19	38	3	
XI		Provincial and municipal governments	7	- 1	9	--	1	--	1	1	8		
	XI 1.	Provincial	6	- 1	9	--	--	--	1	1	8		
	XI 2.	Municipal	1	--	--	--	1	--	--	--	--	-	
IV		Change in assets	566	949	1,162	735	416	631	295	599	2,846	1,525	
		Non-financial government enterprises	7	--	19	- 16	- 2	--	1	--	3		
	IV 1.	Federal	2	--	19	- 16	- 2	--	1	--	3		
	IV 2.	Provincial	4	--	--	--	--	--	--	--	--	-	
	IV 3.	Municipal	1	--	--	--	--	--	--	--	--	--	
V		The monetary authorities	21	14	21	9	22	9	15	7	44	3	
	V 1.	Bank of Canada	21	14	21	9	22	9	15	7	44	3	
IX		Public financial institutions	2	10	9	- 1	10	--	1	9	18	10	
	IX 1.	Federal	--	10	--	--	10	--	--	8	10		
	IX 2.	Provincial	2	--	9	- 1	--	--	1	1	8		
X		Federal government	437	723	981	505	349	599	145	495	2,209	1,230	
XI		Provincial and municipal governments	68	114	47	168	22	- 97	64	43	329	1	
	XI 1.	Provincial	67	115	46	164	21	- 88	68	44	325	2	
	XI 2.	Municipal	1	- 1	1	4	1	- 9	- 4	- 1	4	- 1	
XII		Social security	31	88	85	70	15	120	69	45	243	25	
	XII 1.	Federal	- 14	28	6	- 6	- 26	68	- 12	- 27	28	2	
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	20	

TABLE 7-40. Categories, by Quarters, 1969-71
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	481	708	328	275	181	460	259	221	1,311	940	
II		Non-financial private corporations	229	555	227	242	173	296	185	181	1,024	662	
VI		Banks and similar lending institutions	28	24	93	- 14	- 71	- 28	65	36	103	73	
	VI 1.	Chartered banks	22	13	1	4	--	--	10	--	18	10	
	VI 2.	Other lending institutions	6	11	92	- 18	- 71	- 28	55	36	85	63	
	VI 2.3.	Trust companies	- 6	14	11	- 7	41	- 36	14	15	18	- 7	
	VI 2.4.	Mortgage loan companies	- 11	2	18	7	- 6	3	6	14	27	23	
	VI 2.5.	Sales finance and consumer loan companies	23	- 5	63	- 18	- 106	5	35	7	40	47	
II		Insurance companies and pension funds	30	4	13	34	14	17	- 11	- 1	51	5	
	VII 3.	Fire and casualty insurance companies	30	4	13	34	14	17	- 11	- 1	51	5	
II		Other private financial institutions	92	- 28	- 44	11	- 21	10	- 55	- 60	- 61	- 105	
	VIII 1.	Investment dealers	- 4	4	- 3	3	3	7	- 2	- 11	4	- 6	
	VIII 2.	Mutual funds	24	2	- 39	18	- 12	6	- 18	- 28	- 19	- 40	
	VIII 3.	Closed-end funds	- 3	12	31	--	--	--	--	1	43	1	
	VIII 4.	Other, n.e.i.	75	- 46	- 33	- 10	- 12	- 3	- 35	- 22	- 89	- 60	
II		Rest of the world	102	153	39	2	86	165	75	65	194	305	
		Change in assets	481	708	328	275	181	460	259	221	1,311	940	
I		Persons	- 310	128	- 273	- 164	- 339	- 202	- 312	- 239	- 309	- 753	
III		Non-financial private corporations	141	162	268	221	136	226	218	96	651	540	
IV		Non-financial government enterprises	15	- 18	1	1	11	2	- 1	- 2	- 16	- 1	
	IV 1.	Federal	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2	
	IV 2.	Provincial	--	--	--	--	1	--	1	--	--	1	
VI		Banks and similar lending institutions	- 15	10	38	24	2	- 49	23	45	72	19	
	VI 1.	Chartered banks	7	21	9	11	29	- 15	5	1	41	- 9	
	VI 2.	Other lending institutions	- 22	- 11	29	13	- 27	- 34	18	44	31	28	
	VI 2.3.	Trust companies	- 21	5	22	- 26	- 33	- 1	8	18	1	25	
	VI 2.4.	Mortgage loan companies	1	2	1	19	38	- 37	16	5	22	- 16	
	VI 2.5.	Sales finance and consumer loan companies	- 2	- 18	6	20	- 32	4	- 6	21	8	19	
VII		Insurance companies and pension funds	170	105	108	93	117	119	168	223	306	510	
	VII 1.	Life insurance companies	29	32	22	13	35	53	60	54	67	167	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	11	4	15	14	8	15	7	32	33	54	
	VII 4.	Pension funds	130	69	71	66	74	51	101	137	206	289	
III		Other private financial institutions	263	94	31	26	10	77	12	23	151	112	
	VIII 1.	Investment dealers	--	3	- 6	--	1	--	1	--	- 3	1	
	VIII 2.	Mutual funds	119	52	15	- 2	44	44	17	- 9	65	52	
	VIII 3.	Closed-end funds	8	21	28	4	- 20	- 5	- 2	7	53	--	
	VIII 4.	Other, n.e.i.	136	18	- 6	24	- 15	38	- 4	25	36	59	
IX		Public financial institutions	16	22	8	17	- 1	19	7	22	47	48	
	IX 2.	Provincial	16	22	8	17	- 1	19	7	22	47	48	
X		Federal government	4	- 3	--	18	11	2	12	2	15	16	
XI		Provincial and municipal governments	4	1	7	6	6	2	1	--	14	3	
	XI 1.	Provincial	4	1	7	6	6	2	1	--	14	3	
III		Rest of the world	193	207	140	33	228	264	131	51	380	446	

TABLE 7-41. Categories, by Quarters, 1969-71
Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1969	1970					1971			9 months ended September 30	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	463	389	49	149	139	56	170	225	587	48	
III		Non-financial private corporations	328	423	73	108	101	34	181	239	604	45	
VI		Banks and similar lending institutions	41	13	19	14	53	5	15	12	46	3	
	VI 1.	Chartered banks	22	13	1	4	--	--	10	--	18	1	
	VI 2.	Other lending institutions	19	--	18	10	53	5	5	12	28	2	
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--	
	VI 2.3.	Trust companies	--	2	2	--	44	1	2	6	--	4	
	VI 2.4.	Mortgage loan companies	6	2	5	13	9	2	4	5	20	11	
	VI 2.5.	Sales finance and consumer loan companies	15	--	4	17	--	2	--	1	12	--	
VII		Insurance companies and pension funds	7	--	6	--	13	2	10	--	1	6	
	VII 3.	Fire and casualty insurance companies	7	--	6	--	13	2	10	--	1	6	
VIII		Other private financial institutions	87	--	41	--	42	14	--	17	7	--	
	VIII 1.	Investment dealers	1	--	1	2	4	--	--	--	1	5	
	VIII 2.	Mutual funds	24	--	2	--	39	18	--	12	6	--	
	VIII 3.	Closed-end funds	--	3	12	31	--	--	--	--	1	43	
	VIII 4.	Other, n.e.i.	65	--	54	--	36	--	8	--	5	1	
		Change in assets	337	192	106	87	117	151	221	240	385	6	
III		Non-financial private corporations	35	--	44	23	--	17	--	31	32	32	
IV		Non-financial government enterprises	--	--	--	--	1	--	1	--	--	--	
	IV 2.	Provincial	--	--	--	--	1	--	1	--	--	--	
VI		Banks and similar lending institutions	1	1	--	2	1	--	4	8	1	7	
	VI 2.	Other lending institutions	1	1	--	2	1	--	4	8	1	7	
	VI 2.3.	Trust companies	1	4	--	2	1	--	2	--	1	5	
	VI 2.4.	Mortgage loan companies	--	--	2	--	--	--	2	--	1	--	
	VI 2.5.	Sales finance and consumer loan companies	--	--	1	--	--	--	9	--	--	--	
VII		Insurance companies and pension funds	164	111	107	89	123	119	165	221	307	50	
	VII 1.	Life insurance companies	29	32	22	13	35	53	60	54	67	10	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	5	10	14	10	14	15	4	30	34	4	
	VII 4.	Pension funds	130	69	71	66	74	51	101	137	206	28	
VIII		Other private financial institutions	118	73	38	--	1	24	8	19	--	9	
	VIII 1.	Investment dealers	1	3	--	8	--	--	1	1	--	1	
	VIII 2.	Mutual funds	119	52	15	1	37	45	17	--	10	68	
	VIII 3.	Closed-end funds	2	14	26	--	--	16	--	6	--	1	
	VIII 4.	Other, n.e.i.	--	4	4	5	--	2	3	--	30	2	
IX		Public financial institutions	16	22	8	17	--	1	19	7	22	47	
	IX 2.	Provincial	16	22	8	17	--	1	19	7	22	47	
X		Federal government	4	--	3	--	18	11	2	12	2	15	
XI		Provincial and municipal governments	4	1	7	6	6	2	1	--	--	14	
	XI 1.	Provincial	4	1	7	6	6	2	1	--	--	14	
XIII		Rest of the world	--	5	31	--	75	--	26	--	12	--	

TABLE 7-42. Categories, by Quarters, 1969-71
Foreign Investments, Sector and Subsector Transactions
(Financial Accounts, Categories 3530 and 2530)

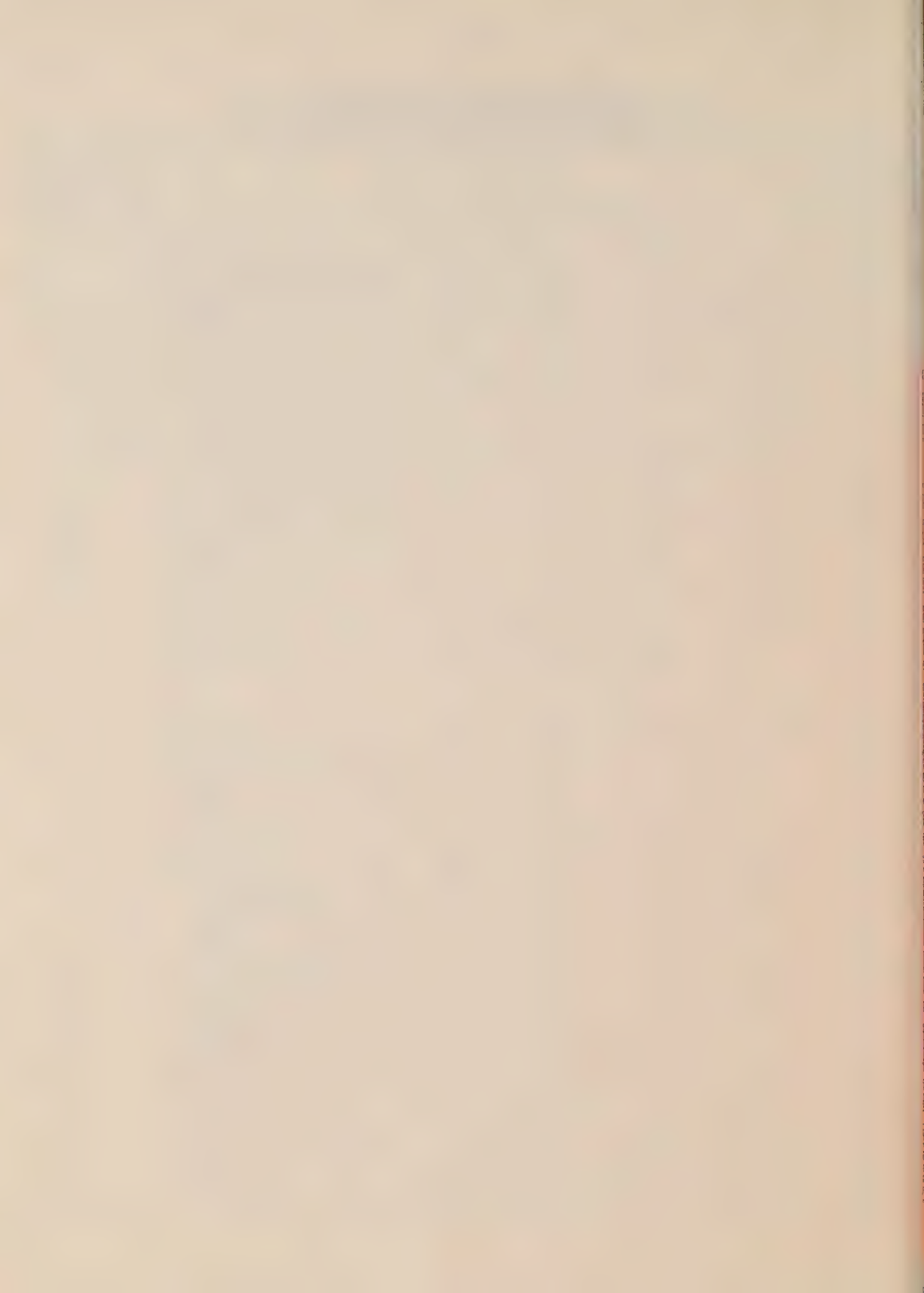
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TABLE 7-43. Categories, by Quarters, 1969-71
Other Liabilities and Financial Assets, Sector and Subsector Transactions
(Financial Accounts, Categories 3610 and 2610)

Sector	Subsector		1969	1970					1971			9 months end September 30	
			IV	I	II	III	IV	I	II	III	1970	1971	
			millions of dollars										
		Change in liabilities	- 10	81	877	105	93	339	276	901	1,063	1,5	
III		Non-financial private corporations	117	- 120	245	- 73	41	- 117	237	185	52	3	
IV		Non-financial government enterprises	30	- 6	- 10	- 18	23	5	48	- 1	- 34		
	IV 1.	Federal	6	36	- 27	- 6	3	21	10	- 11	3		
	IV 2.	Provincial	24	- 42	17	- 12	20	- 16	38	10	- 37		
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 4	86	- 76	- 28	129	4	- 82	- 11	- 18		
	V 1.	Bank of Canada	- 4	86	- 76	- 28	129	4	- 82	- 11	- 18		
VI		Banks and similar lending institutions	- 64	- 9	132	- 38	- 197	200	68	175	85	4	
	VI 1.	Chartered banks	- 11	- 66	82	- 34	- 149	40	99	35	- 18	1	
	VI 2.	Other lending institutions	- 53	57	50	- 4	- 48	160	- 31	140	103	2	
	VI 2.1.	Quebec savings banks .....	..	..	..	..	..	..	2	- 1	..	
	VI 2.2.	Credit unions and caisses populaires	1	3	4	2	1	..	7	10	9		
	VI 2.3.	Trust companies .....	..	29	- 16	20	- 9	40	- 43	51	33	
	VI 2.4.	Mortgage loans companies	- 10	11	- 11	19	3	22	- 4	11	19		
	VI 2.5.	Sales finance and consumer loan companies	- 44	14	73	- 45	- 43	98	7	69	42	1	
VII		Insurance companies and pension funds	32	13	75	67	16	- 9	40	58	155		
	VII 3.	Fire and casualty insurance companies	32	13	75	67	16	- 9	40	58	155		
VIII		Other private financial institutions	- 45	34	147	34	- 104	318	- 281	141	215		
	VIII 1.	Investment dealers	- 81	51	137	47	- 112	323	- 292	141	235		
	VIII 2.	Mutual funds .....	..	..	..	- 1	- 2	- 2	..	1	- 1	
	VIII 3.	Closed-end funds	3	1	..	..	- 4	2	1	- 3	1	
	VIII 4.	Other, n.e.i.	33	- 18	10	- 12	14	- 5	10	2	- 20		
IX		Public financial institutions .....	..	16	20	23	5	12	23	26	59	
	IX 1.	Federal	5	21	5	18	1	10	5	29	44		
	IX 2.	Provincial	- 5	- 5	15	5	4	2	18	- 3	15		
X		Federal government	- 194	199	45	283	- 40	- 41	126	288	527		
XI		Provincial and municipal governments	- 44	29	- 1	23	- 47	60	- 2	36	51		
	XI 1.	Provincial	- 49	24	- 6	18	- 52	55	- 7	31	36		
	XI 2.	Municipal	5	5	5	5	5	5	5	5	15		
XIII		Rest of the world	162	- 161	300	- 168	267	- 93	99	4	- 29		
		Change in assets	- 10	81	877	105	93	339	276	901	1,063	1,5	
II		Unincorporated business	- 328	669	- 303	97	70	673	70	865	463	1,0	
III		Non-financial private corporations	63	- 14	396	115	- 304	368	120	201	497		
IV		Non-financial government enterprises	10	9	..	4	- 20	- 9	9	9	13		
	IV 1.	Federal	6	9	- 4	3	11	- 14	10	5	16		
	IV 2.	Provincial	4	..	- 4	1	- 31	5	- 1	4	- 3		
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 3	- 12	131	- 115	266	- 248	81	- 63	4		
	V 1.	Bank of Canada	- 3	- 12	127	- 124	264	- 251	81	- 62	- 9		
	V 2.	Exchange fund account .....	..	..	4	9	2	3	..	1	13	
VI		Banks and similar lending institutions	204	- 272	427	- 166	266	34	148	- 23	- 11		
	VI 1.	Chartered banks	224	- 279	350	- 193	267	- 4	130	- 9	- 122		
	VI 2.	Other lending institutions	- 20	7	77	27	- 1	38	18	- 14	111		
	VI 2.1.	Quebec savings banks	12	- 7	- 3	1	- 1	5	- 6	2	- 9		
	VI 2.2.	Credit unions and caisses populaires	- 21	- 24	52	- 25	- 9	- 16	39	- 19	3		
	VI 2.3.	Trust companies	- 5	23	4	32	- 10	14	4	- 3	59		
	VI 2.4.	Mortgage loan companies	- 1	8	4	1	- 9	21	- 9	9	13		
	VI 2.5.	Sales finance and consumer loan companies	- 5	7	20	18	28	14	- 10	- 3	45		
VII		Insurance companies and pension funds	21	23	..	- 7	- 41	- 4	11	- 13	16		
	VII 2.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..
	VII 3.	Fire and casualty insurance companies	13	24	- 2	- 13	- 6	11	- 2	- 7	9		
	VII 4.	Pension funds	8	- 1	2	6	- 35	- 15	13	- 6	7		
VIII		Other private financial institutions	32	- 12	6	1	2	1	9	- 9	- 5		
	VIII 1.	Investment dealers	16	- 10	4	- 4	..	- 2	- 1	..	- 10		
	VIII 2.	Mutual funds	5	..	6	- 1	1	..	..	- 1	5	
	VIII 3.	Closed-end funds	1	..	..	- 2	..	..	..	..	- 2	
	VIII 4.	Other, n.e.i.	10	- 2	- 4	8	1	3	10	- 8	2		
IX		Public financial institutions	11	- 6	12	33	1	22	- 11	- 2	39		
	IX 1.	Federal	13	- 11	13	28	3	17	- 10	- 8	30		
	IX 2.	Provincial	- 2	5	- 1	5	- 2	5	- 1	6	9		
X		Federal government	5	- 102	- 302	11	21	63	- 279	122	- 393		
XI		Provincial and municipal governments	80	- 62	224	- 22	181	95	245	172	140		
	XI 1.	Provincial	68	- 74	212	- 34	169	83	233	160	104		
	XI 2.	Municipal	12	12	12	12	12	12	12	12	36		
XII		Social security	5	5	3	4	7	4	3	6	12		
	XII 1.	Federal	5	5	3	4	7	4	3	6	12		
XIII		Rest of the world	- 110	- 145	283	150	- 356	- 660	- 130	- 364	288	- 1,4	

TABLE 7-44. Categories, by Quarters, 1969-71
Official Monetary Reserve Offsets, Sector and Subsector Transactions
(Financial Accounts, Categories 3700 and 2700)

Sector	Subsector		1969	1970					1971			9 months ended September 30th	
			IV	I	II	III	IV	I	II	III		1970	1971
			millions of dollars										
V	V 1.	Change in liabilities	--	--	--	- 1	--	--	--	--		- 1	--
		The monetary authorities	--	--	--	- 1	--	--	--	--		- 1	--
		Bank of Canada	--	--	--	- 1	--	--	--	--		- 1	--
		Change in assets	--	--	--	- 1	--	--	--	--		- 1	--
III		Rest of the world	--	--	--	- 1	--	--	--	--		- 1	--



SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

FOURTH QUARTER 1971



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

FOURTH QUARTER 1971

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Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968".

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F., No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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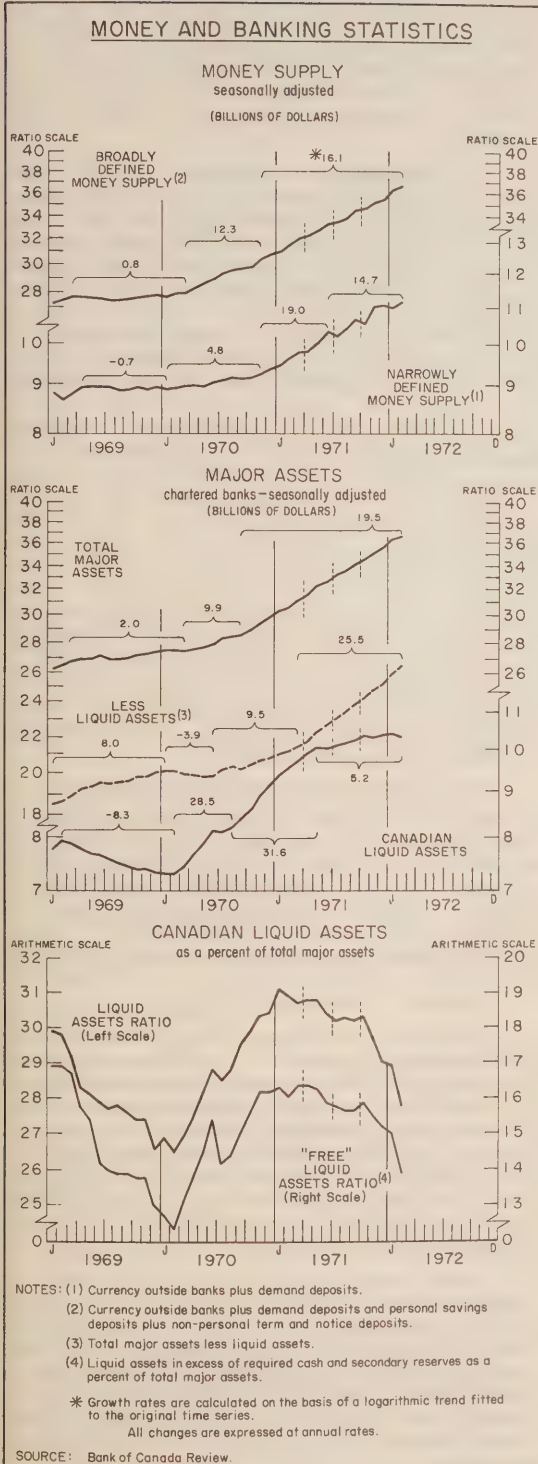
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CHART - I



Easier financial conditions prevailed throughout 1971, following the introduction of an expansionary monetary and fiscal stance in the previous year. Financial developments during the year were influenced directly by a moderate, domestic economic recovery and great instability in foreign exchange markets. The dramatic introduction of a decisive new economic policy by the United States Government last August joined the issue of trade and payments disequilibrium. The prospect of substantial currency realignments, directed toward a fundamental restructuring of trade and payments patterns between the United States and other countries, had an unsettling effect on foreign exchange markets. Instability in foreign exchange markets was an important factor in large changes in official and private short-term holdings of foreign assets. Short-term international capital flows were very large relative to the current account position. During the latter half of 1971, large inflows of short-term funds saw official holdings of foreign exchange increased by \$0.9 billion while the cumulative current account surplus during the same period amounted to less than \$0.1 billion.

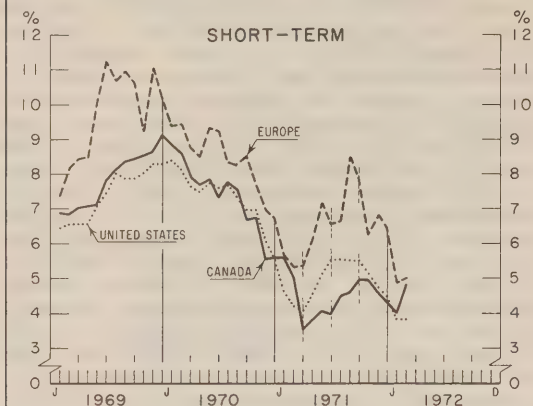
Economic expansion and easier financial conditions accommodated an immense increase of lending and borrowing activity. Credit market borrowing by the non-financial sector amounted to \$16 billion compared to about \$10 billion in each of the two previous years. A trend of interest rate reductions, from peak levels in early 1970, was interrupted during the middle quarters of 1971. During the latter part of the year and following the United States economic initiatives of August 15, interest rates began to move down again and reached year-end levels generally lower than the rates prevailing a year earlier. Vigorous competition by the chartered banks for short-term funds saw money market rates continue to rise until October while other rates had generally moved down after August much in line with U.S. rates.

A vigorous rate of monetary expansion in the order 16% per annum was maintained throughout 1971, accommodating large demands for credit with no permanent reversal in the downward trend in interest rates. Asset accumulation by the chartered banks displayed similar strong growth, but there was a marked reduction in the growth of liquid assets relative to other assets. A reduced rate of liquid asset accumulation combined with strong loan demand saw progressive reductions to chartered bank liquidity from the spring of the year. The ratio of "free" liquid assets to total major assets declined from a high 16.4% in the early spring to 15.2% in December.

The ratio of secondary reserves to Canadian dollar deposits which the chartered banks are required to maintain was reduced by the Bank of Canada from 9% to 8½ and then to 8% effective December 1971 and January 1972. These changes did not increase chartered bank liquidity, rather they facilitated an orderly adjustment to changed

CHART - 2

REPRESENTATIVE INTEREST RATES

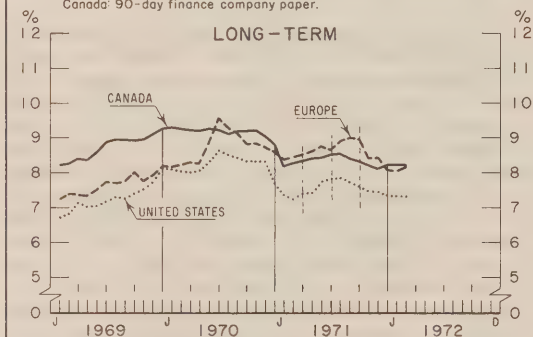


Note: 1. SHORT-TERM RATES:

Europe: Euro-dollar deposit rates in London are mid-market noon rates (last Wednesday of the month).

United States: Rates on 90-day finance company paper (adjusted) are averages of Wednesday mid-market closing rates.

Canada: 90-day finance company paper.

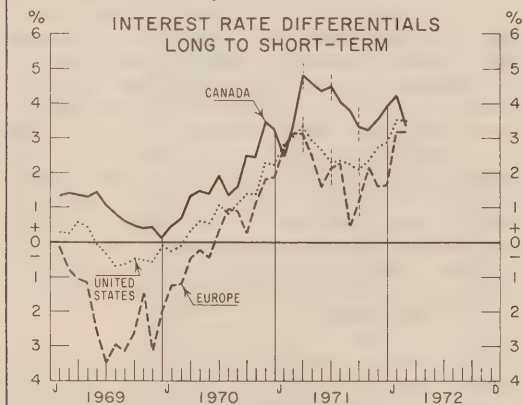


Note: 2. LONG-TERM RATES:

Europe: International bond yields, long-term issues at or near end of the month; European companies, in US dollars.

United States: Corporate bond industrial index (Moody's).

Canada: Corporate bond yields.



Sources: *World Financial Markets*, Morgan Guaranty Trust Company of New York, for long rate Europe.
Bank of Canada Review, all other rates.

Federal Government financing requirements. A record net issue of Canada Savings Bonds sharply reduced Federal borrowing requirements via marketable issues which are a primary source of chartered bank liquid assets. Notwithstanding reductions in secondary reserve requirements, chartered bank liquidity continued to decline in December and January.

The stickiness of long-term interest rates relative to short-term rates has been instrumental to the large differential between long and short rates in North American capital markets, particularly in Canada. There would appear to be two important factors influencing the rigidity of long-term rates, a heavy demand for long-term financing relative to total borrowing demand and some continued concern in financial markets regarding future economic developments. Corporations have made only modest improvements to liquidity which was severely depressed during 1969. Vigorous efforts to lengthen the term structure of debt in 1970 and 1971, have seen corporations net borrowers in respect of long-term financing only. On a net basis, the corporate sector has actually been a provider of short-term funds in the process of building up liquid asset holdings. Notwithstanding important initiatives on the part of the United States and major trading nations, concern and uncertainty regarding the future course of international trade and payments provided some clear incentive for liquidity. Additionally, a less than satisfactory price performance in both Canada and the United States was a further source of some uncertainty contributing to the stickiness of long-term rates over the year.

The volume of credit market borrowing was up sharply in 1971, more than half again as large as that recorded in the previous year. The high level of borrowing has been a direct reflection of general economic recovery and a relatively easy supply of credit. Viewed in relation to general economic activity, total borrowing measured as a per cent of gross national expenditure shows a sharp increase in financial activity relative to increasing final expenditures on goods and services.

Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1.

Total lending measures the asset increase of lending sectors in respect of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intrafinancial sector transactions.

Credit market borrowing in 1971 amounted to \$16 billion compared to \$9 billion in 1970. As a per cent of gross national product borrowing increased from 11% in 1970 to more than 17% in 1971. Notwithstanding some lack of precision in these financial measures, the magnitudes involved carry the clear indication of a large increase in financial activity. Borrowing via bank and other loans accounted for the single largest borrowing increase from 1970 while consumer borrowing more than doubled and substantially higher levels of mortgage and bond borrowing were recorded. Treasury bill issues were sharply reduced in 1971 largely in response to a record level of new funds being provided by the very high level Canada Savings Bond sales.

Chartered banks accounted for the single largest lending increase among sectors, providing \$5.3 billion of new funds in 1971, about double the

amount provided in 1970. The sharp expansion of bank lending illustrates the sensitivity of the banking sector to changes in monetary policy. Other private financial institutions loaned substantially more funds in 1971, but the increase was smaller than that of the banks. Foreign purchases of Canadian instruments were sharply reduced in 1971 reflecting easier domestic credit conditions and official requests to explore carefully the potential of the Canadian market before issuing securities abroad. Funds provided by "other domestic sectors" as recorded in Statement 1 were up sharply, largely in respect of large purchases of Canada Savings bonds by the personal sector. The series for "other domestic sectors" is dominated by personal sector data and should be interpreted with caution on this account. Personal sector data is produced largely by residual estimating techniques which may be subject to considerable error.

Statement 1. CREDIT MARKET ACTIVITY

	1970				1971				1969	1970	1971
	I	II	III	IV	I	II	III	IV			
	millions of dollars										
Borrowing by non-financial sector:¹											
Market instrument:											
Consumer credit.....	- 262	376	194	375	- 161	571	354	570	1,265	683	1,334
Bank loans	24	- 310	31	264	245	283	30	1,184	1,155	9	1,742
Other loans	129	387	72	- 212	634	7	492	314	675	376	1,447
Commercial paper	54	161	- 155	- 20	225	198	- 69	- 28	302	40	326
Treasury bills	--	410	160	160	110	65	65	- 35	70	730	205
Sub-total shorter-term obligations	- 55	1,024	302	567	1,053	1,124	872	2,005	3,467	1,838	5,054
Mortgages	431	567	596	658	583	822	1,029	1,044	2,368	2,252	3,478
Bonds (government)	342	137	947	1,826	836	763	678	2,981	2,448	3,252	5,258
Bonds (other)	276	320	310	428	519	605	479	315	714	1,334	1,918
Stocks ²	318	24	116	174	- 28	124	179	88	1,142	632	363
Sub-total longer-term obligations	1,367	1,048	1,969	3,086	1,910	2,314	2,365	4,428	6,672	7,470	11,017
Total borrowing	1,312	2,072	2,271	3,653	2,963	3,438	3,237	6,433	10,139	9,308	16,071
Lending to non-financial sector:											
Lending sector:											
Chartered banks	152	550	513	1,404	731	1,420	940	2,189	1,519	2,619	5,280
Other private financial institutions ³	1,154	915	591	701	1,618	645	1,198	901	2,567	3,361	4,362
Public financial institutions ⁴	370	414	592	549	442	700	599	464	1,823	1,925	2,205
Foreign sector	322	104	197	59	- 27	- 1	50	334	2,064	682	356
Government and associated non-financial institutions ⁵	238	152	432	15	185	246	425	179	1,154	837	1,035
Monetary authorities	- 178	27	128	203	131	88	326	33	169	180	578
Other domestic sectors ⁶	- 746	- 90	- 182	722	- 117	340	- 301	2,333	843	- 296	2,255
Total lending	1,312	2,072	2,271	3,653	2,963	3,438	3,237	6,433	10,139	9,308	16,071
Total borrowing as per cent of gross national product	6.8	9.9	10.2	16.7	14.3	15.2	13.1	26.6	12.9	11.0	17.4

¹ Sectors I, II, III, IV, X, XI and XIII.

² Includes funds raised by the foreign sector through foreign securities.

³ Sectors VI.2, VII and VIII.

⁴ Sectors IX and XII.

⁵ Sectors IV, X and XI.

⁶ Sectors I, II and III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

SECTOR REVIEW

Rest of the World

Over the last two years, financial transactions with the rest of the world have been influenced dramatically by a large, atypical shift in the current account, as well as great instability in foreign exchange markets. The magnitude of the current account surplus declined in 1971, but heightened instability in foreign exchange markets became an increasingly important influence in short-term capital movements. Substantial current account deficits were recorded in each of the seventeen years prior to 1970. In 1970, the current account balance moved to a surplus of \$1.1 billion—a swing of \$2.0 billion from the 1969 deficit. This massive swing in the current account position placed exceptional pressure on international capital flows, the exchange rate, the exchange fund account and monetary policy. In 1971, the current account surplus was reduced considerably and had actually moved into deficit by the fourth quarter of the year.

The 1970 current account surplus reflected an exceptionally large move toward surplus on merchandise account which has been related in large measure to special factors. As the rate of expansion of the Canadian economy increased in 1971 and the influence of special factors receded, the merchandise surplus has been reduced by one quarter. Abstracting from seasonal influences, the merchandise surplus in the last quarter of 1971, was running at an annual rate only about half as large as that recorded the previous year.

As the adjustment problems related to the size and rate of change of the Canadian current account balance receded over the last year, uncertainties and problems related to the viability of the international exchange mechanism have become more acute. It appears that existing imbalances among major trading countries and the prospect of a fundamental restructuring of trade and payments patterns between the United States and other countries have been responsible for notable uncertainty in foreign exchange markets. In addition, the magnitude of changes required implies a protracted period of adjustment.

Official and private non-bank short-term holdings of foreign assets have experienced massive swings over the last two years. Large increases in official holdings in 1970 and 1971 taken together, amounted to \$2.3 billion. Interest rate developments abroad, particularly Euro-dollar rates, appear to have been an important factor in a large outflow of private short-term funds in 1969. Resident holdings of foreign currency deposits increased by \$2.1 billion in 1969, were little changed in 1970 and were reduced sharply by \$1.0 billion in 1971. The increasing strength of the Canadian dollar from mid-1970 has seen a reduction and then a reversal in the outflow of short-term funds. In the final quarter of 1971, a large net short-term inflow was recorded. Similarly abrupt changes were recorded in non-resident holdings of short-term Canadian assets—

these holdings were reduced by \$1.3 billion in 1971 in contrast to only modest change in the previous two years. This figure includes substantial amounts which have not yet been identified.

Capital inflows via bond sales abroad have fallen dramatically between 1969 and 1971 in line with balance of payments requirements. Substantially easier financial conditions in Canada and official requests to restrain foreign borrowings have been important in these developments. By comparison net bond issues of \$3.5 billion in 1969 were taken up abroad to the extent of 42% while in 1971 only 4% of net issues of \$7.5 billion were sold abroad. Both corporations and provincial governments played an important role in the sharp reduction of foreign borrowing.

Net Bond Issues

	1969	1970	1971
	per cent		
Purchased by:			
Foreign sector	42.0	12.9	4.3
Domestic sector	58.0	87.1	95.7
Total	100.0	100.0	100.0

Non-financial Private Corporations

Earnings and investment data for the last half of 1971 provide clear evidence that the market oriented, private corporate sector of the economy has moved out of a two-year period of earnings and investment stagnation. During the second half of the year, both retained earnings and capital formation were running about 16% above year ago levels. Gains for the year as a whole were less impressive because the recovery was delayed until about mid-year. Quarterly data indicate that capital formation moved ahead in the second quarter of 1971 while an earnings improvement was delayed until the third quarter, but viewing the recovery as a mid-year phenomena avoids placing undue precision on quarterly estimates.

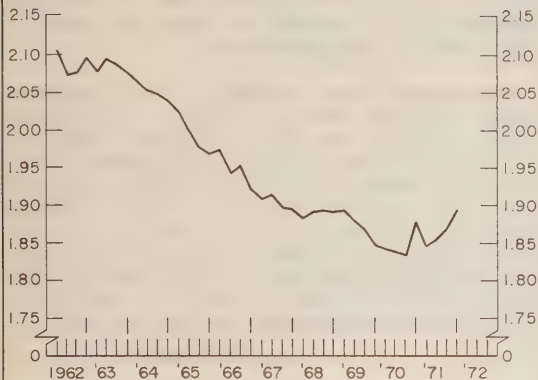
The recent earnings and investment performance of the corporate sector conforms in general to previous business cyclical adjustments. Led by consumer expenditure, the recovery of the overall economy typically has preceded an earnings-investment recovery. In brief, recovery in the corporate sector is delayed in the face of economic recovery while accelerated aggregate demand growth reduces excess capacity which has been built-up during the preceding period of stagnation. Increasing capacity utilization increases productivity, earnings and subsequently demand for new capital equipment. At the cost of some simplification and generalization, this brief outline describes the time sequence of the cyclical adjustment process and is broadly representative of the most recent experience.

CHART - 3

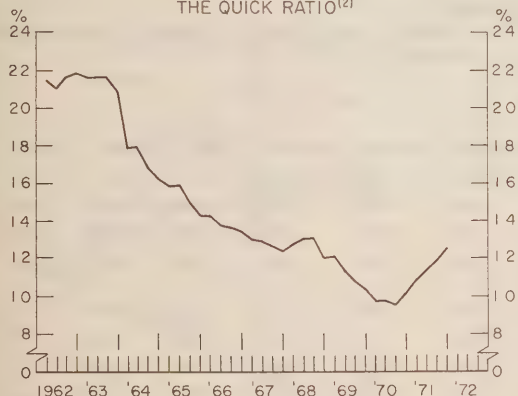
LIQUIDITY AND DEBT STRUCTURE MEASURES—INDUSTRIAL CORPORATIONS

(ALL DATA SEASONALLY ADJUSTED)

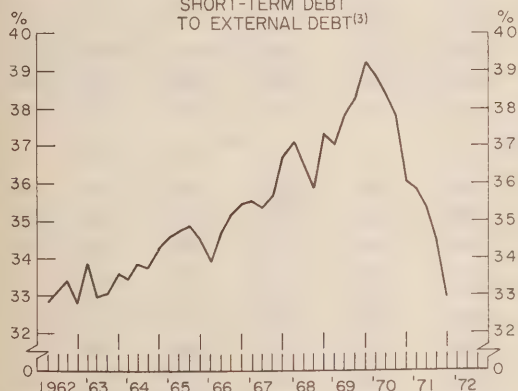
THE CURRENT RATIO⁽¹⁾



THE QUICK RATIO⁽²⁾



SHORT-TERM DEBT TO EXTERNAL DEBT⁽³⁾



- NOTES: (1) Ratio: Current assets to current liabilities.
(2) Currency and deposits (excluding foreign deposits), treasury bills and government of Canada bonds as a percent of total current liabilities.
(3) Short-term debt (bank loans and short-term commercial paper) as a percent of external debt (bank and short-term loans plus bonds, mortgages and other long-term external debt).

SOURCE: Industrial corporations. (Catalogue 61-003)

In the current economic recovery, general economic activity moved out of a period of stagnation in the latter part of 1970, 9 to 12 months in advance of recovery in the corporate sector. The recent recovery in business investment, simultaneous with or in advance of an upturn in earnings, represents an early advance of investment relative to earnings based on historical experience. Large area incentive grants may have spurred plant and equipment expenditures relative to earnings in 1971, but the magnitudes involved suggest that incentive grants provide only a partial explanation.

Since mid-1971 capital expenditures by private non-financial corporations have increased sharply, financed largely by increased earnings. Net borrowing by corporations in the last half of 1971 was little changed from the 1970 period and was well below the level recorded in the latter half of 1969. Net borrowing as a per cent of internally generated funds has declined dramatically from 47.4% in the latter half of 1969 to 29.4% in the 1971 period.

Corporations have been successful during both 1970 and 1971 in effecting modest but very important increases in liquidity. In addition, the term structure of debt has been lengthened substantially. Liquidity improved modestly and the term structure of debt outstanding lengthened substantially during 1970 and 1971 as financial conditions eased and accommodated increased long-term financing. Additionally, liquidity benefited from improved earnings which supported large additions to short-term asset holdings during the latter half of 1971. Without giving undue precision to the summary data in Chart 3¹ and Statement 2 the direction and order of magnitude of these changes are clear. Liquidity measured by the current and quick ratios, which relate shorter term assets to current liabilities, has clearly improved from the crisis environment of late 1969 and early 1970, but the improvement has not raised liquidity to high levels by historical standards. On the other hand, the term structure of debt outstanding, measured as the ratio of short-term to total debt, has been considerably extended and now appears much in line with past relationships.

The dominance of long-term financing in this sector during 1970 and 1971 can be highlighted by comparing net bond issues and total external borrowing requirements. External borrowing requirements in 1970 and 1971 taken together amounted to \$4.1 billion while net bond issues amounted to \$3.2 billion. During the 1969 period of financial stringency, net bond issues of only \$0.8 billion were recorded in the face of an external borrowing requirement of \$2.5 billion.

¹ Liquidity and debt structure measures are based on *Industrial Corporations* (Catalogue 61-003) data (balance sheet levels) which exclude real estate developers and construction companies, for which adequate levels data are not available at present. Flows data presented in *Financial Flow Accounts* (Catalogue 13-002) include estimates for flows as distinct from levels estimates for these companies. Notwithstanding these technical qualifications, data presented in Statement 2 are broadly representative of liquidity and debt structure of the private non-financial corporations sector.

At present there are some difficult statistical problems involved in the estimate of bank loan borrowing by corporations. The difficulties primarily are associated with classification and problems of coverage. The former problem will be rectified in the near future with the introduction of an improved questionnaire and efforts are underway to improve coverage. Present estimates of corporate borrowing from the chartered banks may be conservative and should be interpreted with caution.

Notwithstanding the qualifications above it is clear that bank loan borrowing by corporations was reduced radically in 1970 following exceptionally high borrowing in the order of \$0.9 billion recorded in 1969. Current estimates suggest a moderate level of bank borrowing in 1971, in the order of \$0.4 billion. Related data would suggest that bank loan borrowing in 1971 was probably well below that recorded in 1969. Business inventories, for which bank loans are an important source of financing,

increased only modestly in 1970 and 1971. On the other hand, trade receivables were up sharply suggesting increased working capital requirements. Net new bond issues were very high in 1971—taken alone net issues were almost equal to the total external borrowing requirement of the corporate sector. Indirectly, current levels of corporate liquidity could be expected to provide an incentive for longer term corporate financing.

Short-term asset holdings of the corporate sector increased sharply in 1971 by \$1.9 billion, about twice the rate of accumulation recorded in 1969 and 1970. About one third of increased short-term asset holdings recorded in 1971 was accounted for by increased cash and deposit holdings which were built up during the latter half of the year. Short-term paper and foreign currency assets were run down during the year, but the improved cash position of corporations was more directly related to sharply improved earnings than asset liquidation.

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS
Sources and Uses of Funds

	6 months ended				Annual		
	1970		1971				
	June 30	December 31	June 30	December 31	1969	1970	1971
	millions of dollars						
Sources of funds	5, 777	4, 546	5, 817	6, 630	10, 846	10, 323	12, 447
1. Gross domestic saving (internally generated funds)	3, 326	3, 344	3, 357	3, 914	6, 269	6, 670	7, 271
2. Net domestic saving	993	994	927	1, 386	2, 041	1, 987	2, 313
3. Capital consumption allowances and miscellaneous valuation adjustments	2, 333	2, 350	2, 430	2, 528	4, 228	4, 683	4, 958
4. Discrepancy ¹	100	241	13	45	235	341	58
5. Net increase in liabilities (borrowing)	2, 351	961	2, 447	2, 671	4, 342	3, 312	5, 118
6. Short-term borrowing ²	641	- 147	613	1, 157	1, 883	494	1, 770
7. Long-term borrowing ³	1, 710	1, 108	1, 834	1, 514	2, 459	2, 818	3, 348
Uses of funds	5, 777	4, 546	5, 817	6, 630	10, 846	10, 323	12, 447
8. Non-financial capital acquisition	4, 361	4, 395	4, 201	5, 063	8, 760	8, 756	9, 264
9. Gross fixed capital formation	3, 978	4, 496	4, 219	5, 082	8, 329	8, 474	9, 301
10. Value of physical change in inventories and net purchases of existing and intangible assets	383	- 101	- 18	- 19	431	282	- 37
11. Discrepancy ¹	- 99	- 242	- 13	- 45	- 236	- 341	- 58
12. Net increase in financial assets (lending)	1, 515	393	1, 629	1, 612	2, 322	1, 908	3, 241
13. Short-term lending ²	622	358	622	1, 287	776	980	1, 909
14. Long-term lending ³	893	35	1, 007	325	1, 546	928	1, 332
Net lending (+) or borrowing (-) (1-8)	- 1, 035	- 1, 051	- 844	- 1, 149	- 2, 491	- 2, 086	- 1, 993
15. Short-term (13-6)	- 19	505	9	130	- 1, 107	486	139
16. Long-term (14-7)	- 817	- 1, 073	- 827	- 1, 189	- 913	- 1, 890	- 2, 016
17. Discrepancy ¹ (11-4)	- 199	- 483	- 26	- 90	- 471	- 682	- 116
Borrowing as per cent of gross domestic saving	31.1	31.4	25.1	29.4	39.7	31.3	27.4

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

CHART-4

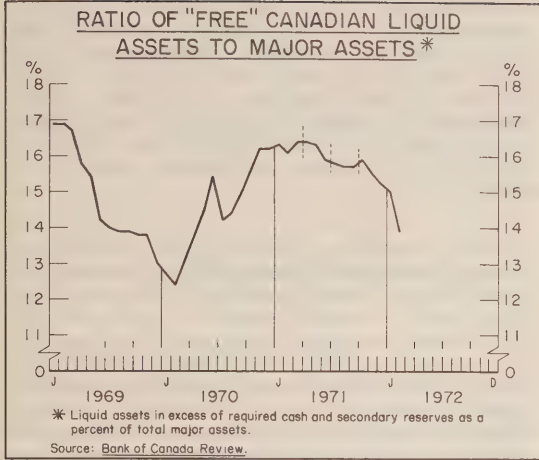
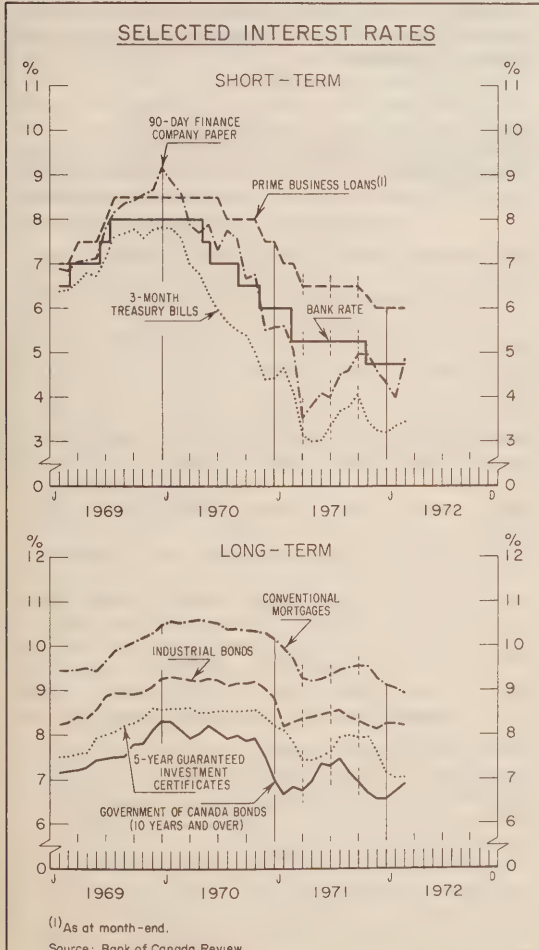


CHART-5



Banks and Similar Lending Institutions

Some of the more salient relationships between domestic financial markets, the real economy and demand management policies, over the last several years, can be highlighted in a sources and uses of funds statement for lending institutions. A dual concern over inflation and exchange rate viability saw the emergence during 1969 of exceptionally stringent financial conditions in North America. In large measure financial stringency reflected attempts to contain inflation and adjust capital flows in line with balance of payments requirements. By early 1970 rising unemployment and the critical state of conditions in North American financial markets were instrumental in the introduction of expansionary monetary and fiscal policies. A decelerating rate of price growth and a growing surplus on current account provided considerable flexibility in Canada for the introduction of expansionary policies to deal with the unemployment problem which had become a matter of priority. Within the constraints posed by exchange rate considerations, demand management policies in Canada have been directed toward economic expansion from the spring of 1970.

In line with demand management and balance of payments objectives, a very rapid rate of monetary expansion was introduced in 1970 and maintained through 1971. Deposit inflows to chartered banks have been much more sensitive to the pronounced shift in monetary policy than those of other deposit accepting institutions. The dominance of personal, term and savings deposits as a source of funds for the latter group of institutions has typically provided more stable deposit inflows. In addition to an expansionary monetary policy, a large scale repatriation of resident held foreign currency deposits has been an important source of chartered bank deposit expansion. Exchange market developments have provided an important stimulus to the repatriation of foreign currency deposits.

The exceptionally stringent financial conditions prevalent during 1969 and early 1970 resulted in an almost exclusive reliance on short-term financing during the period. The dichotomy of short- and longer-term borrowing in Statement 3 is somewhat arbitrary, but displays adequately a sharp shift in the term structure of lending as financial conditions eased. The dearth of long-term financing, during 1969, seriously weakened the liquidity position of corporations and saw exceptional demands placed on long-term capital markets in the following period. During the latter part of 1970 and early 1971, borrowers made considerable efforts to extend the term structure of debt, borrowing heavily at the long end of the market and retiring a substantial amount of accumulated short-term obligations. This important shift in the term structure of financing demands has contributed to the very wide differential between long and short-term rates.

The percentage measure of long-term to total lending in Statement 3 quantifies the term structure of lending in a crude manner. Statement 3 excludes

important long-term lenders, such as contractual savings institutions, to focus attention on banks and similar lending institutions which are most directly affected by demand management policies. The measures outlined are broadly representative of overall lending activity notwithstanding the exclusions noted.

Longer-term lending in 1969 amounted to only about one quarter of the modest total lending programme and was restricted almost exclusively to mortgage lending. In sharp contrast, a substantially increased volume of lending in 1970 was predominantly in long-term form with bonds the dominant instrument. (Statement 3 excludes large net issues of corporate bonds in both 1970 and 1971 which were taken up by contractual savings institutions.)

The decisive monetary expansion during 1970 sharply increased chartered bank liquidity. In the absence of loan demand, the banks increased substantially their holdings of government bonds. Bank liquidity had reached a very high level by early 1971 and was reduced thereafter as bank²

loan demand picked up, particularly during the last quarter of 1971, when bank loans outstanding increased by \$1.4 billion. Mortgage and consumer credit lending by the banks picked up somewhat earlier than bank loans, about doubling in both 1970 and 1971. Bank lending via consumer credit, bank loans, corporate bonds and mortgages was sharply higher in 1971 at \$4.5 billion as consumer, housing and business investment expenditures moved ahead strongly.

The increased rate of expansion of economic activity, between 1970 and 1971, is clearly reflected in the lending activity of the chartered banks and to a lesser extent in the activity of other lending institutions. Chartered bank lending via consumer credit, loans, mortgages and corporate bonds in 1971 was 4½ times greater than that recorded in 1970. The largest 1971 increase occurred in bank loans while lending via each of the other instruments referred to was at least twice as high in 1971 as in 1970. Increased lending by non-bank institutions showed a substantial increase, but was quantitatively much less important than that of the chartered banks. (These developments are summarized in Statement 3.)

² Excludes consumer credit.

Statement 3. SOURCES AND USES OF FUNDS - BANKS AND SIMILAR LENDING INSTITUTIONS

	All institutions			Chartered banks			Other lending institutions		
	1969	1970	1971	1969	1970	1971	1969	1970	1971
millions of dollars									
Sources of funds:									
Gross domestic saving	291	302	392	180	180	208	111	122	184
Discrepancy	4	- 12	3	4	- 12	3	--	--	--
Currency and deposits	2,308	4,573	7,829	1,025	2,962	5,557	1,283	1,611	2,272
All other financial liabilities	959	- 299	298	130	- 150	270	829	- 149	28
Total	3,562	4,564	8,522	1,339	2,980	6,038	2,223	1,584	2,484
Uses of funds:									
Non-financial capital acquisition	119	75	122	71	49	66	48	26	56
Discrepancy	- 4	12	- 2	- 4	12	- 3	--	--	1
Short-term assets (lending)	2,621	1,279	3,560	1,810	1,314	3,231	811	- 35	329
Sub-total: longer-term assets (lending)	(826)	(3,198)	(4,842)	(- 538)	(1,605)	(2,744)	(1,364)	(1,593)	(2,098)
Mortgages	1,264	1,203	2,129	265	132	851	999	1,071	1,278
Government bonds	- 398	1,095	1,355	- 497	1,037	934	99	58	421
Other bonds	9	182	598	--	153	426	9	29	172
All other financial assets	- 49	718	760	- 306	283	533	257	435	227
Total	3,562	4,564	8,522	1,339	2,980	6,038	2,223	1,584	2,484
Item: longer-term lending as a per cent of total lending	24.0	71.4	57.6	--	54.8	45.9	62.7	--	86.4

Credit Unions and Caisses Populaires

These institutions were very successful in attracting deposits in 1971. Deposit inflows about doubled, representing an increase of nearly 19% in deposit liabilities which amounted to \$5.1 billion at year end. By comparison, deposit inflows measured as a per cent of deposit liabilities amounted to 16% for chartered banks and 13% for trust and mortgage loan companies.

Asset accumulation was dominated by bond and mortgage acquisitions in 1971 at a rate about three times greater than that recorded in 1970. Holdings of consumer credit, currency and deposits were increased substantially.

Trust and Mortgage Loan Companies

Deposit inflows, the primary source of funds for these institutions, increased substantially in 1971, particularly during the last quarter of the year. Asset accumulation was primarily in mortgages with trust companies making an impressive gain over the previous years' performance. Holdings of provincial and corporate bonds were increased substantially and more modest purchases of government of Canada issues were recorded. Foreign currency deposits were sharply reduced - trust company holdings fell by more than half and mortgage loan company holdings were almost fully liquidated. These latter developments probably were influenced importantly by the relative strength of the Canadian dollar and the considerable uncertainties in foreign exchange markets.

Trust company earnings were up sharply in 1971 following a poor performance the previous year. Earnings appear to have benefited from a substantial reduction in cost to the sector of short-term funds - the interest rate on Trust Company Guaranteed Investment Certificates fell from 8½% in mid-1970 to just over 7% by the end of 1971. In addition, legislative changes in 1970 permitted trust companies to accept deposits up to 20 times capital and reserves compared to 15 times capital and reserves previously.

The improved earnings performance of trust and mortgage loan companies has been reflected in sharply increased stock prices for the group. The Toronto Stock Exchange Trust and Loan Index was up about 50% between mid-1970 and late 1971. Over the same period the Bank Index gained 25% and the Industrial Index less than 5%.

Sales Finance and Consumer Loan Companies

Demand for consumer credit increased rapidly in 1971, in line with expenditure on consumer durables and housing. Sales finance and consumer loan companies have been notably unsuccessful in attracting a share of sharply increased consumer loans. During the last two years, holdings of consumer credit by these institutions have undergone an actual reduction while consumer debt held by all lenders has increased by \$2.0 billion. In the sub-

stantially easier financial environment prevalent during 1971, these institutions have not been successful in attracting new consumer loan business compared to other consumer lending institutions, particularly chartered banks. Between 1969 and 1971, the sales finance and consumer loan companies' share of total consumer loans outstanding declined by 8% to 19%. On the other hand, the banks' share of total consumer loans outstanding increased by 8% to account for 46.2% of the market.

Loans to business, primarily retail sales financing, increased substantially in 1971 and accounted for the only important addition to the financial assets of sales finance and consumer loan companies. These acquisitions were financed primarily by a reduction of short-term asset holdings, as well as, net issues of bonds. These institutions have been making large reductions in short-term liabilities for more than a year, with the exception of the last quarter of 1971, primarily in response to the performance of their consumer credit business.

Changes in Consumer Credit Holdings

	1969	1970	1971
	millions of dollars		
Chartered banks	485	306	1,114
Sales finance and consumer loan companies	408	- 95	- 121
Other lenders	372	472	341
Total	1,265	683	1,334

Earnings growth in this sector has been strong over the last two years notwithstanding a reduction in important income earning assets. Over this period holdings of business and consumer loans taken together have declined by \$0.2 billion. Retained earnings have increased by more than 20% in both 1970 and 1971. In the face of these developments, it would appear that declining short-term commercial paper rates have provided important cost reductions and earnings growth to these institutions which rely very heavily on commercial paper as a source of funds. Over the two year period in question, 90-day finance company paper rates have been about cut in half, from 9 to 4½%.

Insurance Companies and Pension Funds

The flow of funds into life insurance companies increased notably in 1971 while contractual savings flows into pension funds remained about unchanged. There has been a general shift in the portfolio preferences of contractual savings institutions away from mortgages and into real estate, stocks and corporate bonds. Much of the increased stock holdings of life insurance companies reflects a move from mortgage lending to equity participation in large scale projects often under joint venture arrangements. Equity participation may offer some inflation hedge to these companies in respect of long-term investments.

Life insurance companies acquired real capital assets, both new and existing, to the extent of \$146 million in 1971 about double the rate of investment in each of the two previous years. Stock purchases by the contractual savings group amounted to \$0.7 billion in 1971 compared to \$0.1 billion in 1969. Corporate bond purchases by the group were of a similar magnitude in 1971 and also recorded an immense growth over the same two-year period.

Mutual Funds

Net redemptions of mutual fund shares occurred on an increasing scale in each of the last three quarters of 1971. For the year as a whole net redemptions amounted to \$0.1 billion—a some-

what larger net redemption than occurred in 1970. The quarterly pattern of net sales—net redemptions of mutual fund shares since 1969, appears only loosely related to movements in the stock price indices.

Asset management changed substantially in mid-1971 in response to net share redemptions from early 1970. Up to mid-1971, continued purchases of Canadian stocks were maintained in the face of net share redemptions by running down other assets, particularly cash and foreign investments. During the last half of 1971, mutual funds made substantial reductions in their holdings of Canadian stocks which by comparison had been increased by \$0.2 billion over the previous 18 months.

SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow accounts for the Provincial Governments are presented below. These notes are the eighth instalment of a continuing series describing Financial Flow Accounts sources and methods, by subsector.

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
XI.1	Provincial and municipal governments: provincial	IV Q 1971

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

Statistics Canada Publications

Title	Catalogue
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations — Financial Statistics</i>	61-003
<i>Consumer Credit (previous title: Credit Statistics)</i>	61-004
<i>Financial Institutions — Financial Statistics</i>	61-006
<i>Provincial Government Enterprise Finance</i>	61-204
<i>Private and Public Investment in Canada, Outlook and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001
<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds</i>	68-209
<i>Hospital Statistics</i>	83-213

Outside publications

Bank of Canada Statistical Summary,
monthly and annual supplement
Bank of Canada Review
The Canada Gazette

Subsector XI.1. Provincial and Municipal Governments: Provincial

The universe¹ of the provincial government subsector is composed of (a) provincial and territorial government departments, (b) special funds and agencies including (i) working capital funds and (ii) non-trusted public service pension plans operated within governmental budgetary frameworks and (c) government-owned institutions providing services such as education, health, welfare and administration of justice. *Financial Flow Accounts* include the following which are not part of the universe used for the data incorporated in *Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds* (Catalogue 68-209):

(i) certain social insurance programs operated by government, e.g., workmen's compensation;

(ii) non-trusted public service pension plans operated outside the governmental budgetary framework, e.g., Public Service Superannuation Fund, Ontario;

(iii) public hospitals.

Provincial government-owned business enterprises and financial institutions are included in Subsectors IV.2 and IX.2 respectively and the Quebec Pension Plan in Subsector XII.2.

In accordance with the definition (see Catalogue 61-204, 1969 issue), used for classifying provincial government commercial operations to Subsectors IV.2 and IX.2, a number of changes have been made recently. For example, the following provincial institutions formerly included in the subsector under discussion are now treated as provincial government enterprises:

Alberta Housing and Urban Renewal Corporation
Manitoba Housing and Renewal Corporation
New Brunswick Housing Corporation
Ontario Housing Corporation

whereas the following, previously treated as provincial government enterprises, are now reclassified as part of the provincial government universe:

Alberta Municipal Financing Corporation
British Columbia Ferry Authority
Newfoundland and Labrador Rural Electricity Authority
Newfoundland Municipal Financing Corporation.

¹ For details see Catalogue 68-209.

These lists are illustrative of changes but are not complete. In the near future, the revised financial flows data for provincial government enterprises and their parents (Subsectors IV.2, IX.2 and XI.1) will reflect the above mentioned and other changes.

Not all provinces follow identical accounting frameworks or methods. Some keep their books on a cash basis; some follow an accrual system of accounting; while a third group records revenues on a cash basis and expenditures on an accrual basis. For example, broadly speaking, accounts of Ontario and Saskatchewan are maintained on a cash basis; Quebec and Manitoba follow an accrual system of accounting; while Alberta records revenue on a cash basis and expenditure on an accrual basis. Most special funds of provinces include in their accounts accrued revenue and expenditure.

Balance sheets of the provincial governments as contained in the public accounts are on a net basis. This means that reserves for doubtful accounts on loans and advances are offset against related asset accounts. Investments of sinking funds are offset against related liabilities (for example, bonded debt) on the balance sheets of the provinces in the public accounts. Excess of revenues over expenditures of non-trusteed pension plans operated outside the budgetary framework are often treated as liability items in provincial balance sheets. While recording capital expenditures all provinces do not follow identical methods. Alberta, Ontario and Saskatchewan write off the entire amount of fixed assets during any period of acquisition, while, like most corporate business entities, British Columbia, Manitoba, Quebec and other provinces carry expenditures on fixed assets on their balance sheets and gradually write off the total costs of acquiring such assets.

Some special features of the financial flows system that require modification to the accounting methods noted in the two preceding paragraphs are outlined below. For general principles of the financial flows system of accounting please refer to *Financial Flow Accounts, 1962-67* (Catalogue 13-530) and the first quarter 1971 issue of this publication (pages 13 to 16).

The financial flows system, like national income and expenditure accounts, follows an accrual basis of accounting. To meet this objective every effort is made to bring the accounts of all the provinces to an accrual basis. For example, (a) provincial estimates of surpluses on a national accounts basis include corporation tax accrual instead of tax collection data and (b) estimates of investments by provinces in their enterprises are taken from the books of the enterprises which show accrued liabilities and equity such as interest and unremitted profits.

In flow accounts, the effect of entries with regard to the provision of reserves against doubtful accounts are reversed or cancelled by adding such provisions to the respective asset accounts.

Estimates of surpluses are similarly adjusted. Investments of sinking funds (offset against related liabilities in the Public Accounts) are added to the asset side and the corresponding amounts also appear under the relevant liability accounts—for instance, bonded debt—in the balance sheet. Differences between revenue and expenditure of non-trusteed pension plans operated outside the budgetary framework are often treated as liability items (see for example, Ontario Public Accounts, 69/70, page 7, item, Public Service Superannuation Fund) whereas flow accounts, to be consistent with national accounts, treat this item as part of surplus.

The accounts of the provinces which write off the entire amount of capital expenditures during any period of acquisition are adjusted. These estimates are modified first, to fit SNA concepts and then treated as capital expenditures. Net capital expenditure data,² carried on the balance sheets of some provinces, are converted to a gross basis, i.e., capital consumption allowances are added to net capital expenditure data. This description is a bare outline of methods adopted for the use of actual capital expenditure estimates in flow accounts. For the current quarterly estimating procedure please refer to the descriptions under category 1600.

Readers may refer to *Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds*, Catalogue 68-209, Table 2 and the relevant notes on pages 27 to 28 for an explanation of how the aggregate balance sheet data contained in the provincial and territorial public accounts are adjusted to fit the conceptual framework of the Financial Management series. Also of interest is Table 6 (see also relevant notes on pages 30 to 32) which presents fiscal year data for sources and uses of funds based on the concepts of Financial Management series including adjustments to Canada totals for the purposes of the financial flow accounts. These two tables taken together establish the relationship between total annual flows which may be derived from Canada totals as per provincial and territorial public accounts and as shown in financial flow accounts. The data representing the excess of revenue over expenditure in Table 6 are netted in arriving at a Canada total and this is after the deduction of non-financial capital acquisition. Sources and uses of funds data are shown on a gross basis.

National Income and Expenditure Accounts, Catalogue 13-001, Table 6, provides quarterly and annual data for gross domestic saving and gross fixed capital formation. Estimates of net purchases of existing and intangible assets are supplied by the Financial Flows Unit of the Provincial Government Section of Statistics Canada. Data for inventories are not available separately.

Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds (subsequently referred to as Financial Management

² Also adjusted to fit SNA concepts of capital formation.

series), Catalogue 68-209, Table 4,³ incorporates most of the information necessary for computing flows for financial asset and liability categories. It should be noted that estimates for investments (category 2513) in provincial government enterprises are based on data in *Provincial Government Enterprise Finance*, Catalogue 61-204.

An alternative source of information for net increase in financial assets and liabilities is Catalogue 68-209, Table 6. This table, though presented on a gross basis, is more useful for comparison on an aggregate level, i.e., (a) total net sources of funds, increased liabilities and/or decreased financial assets, and (b) total net uses of funds, reduced liabilities and/or increased financial assets. Financial Flow Accounts and the Financial Management series do not always follow identical methods for classifying some financial transactions. For example, treasury bill issues by provinces to the chartered banks are classified in flow accounts as bank loans to be consistent with banking data; whereas the Financial Management series include these transactions under "treasury bills." This is an example why reconciliation of flows by type of financial claims, included in Catalogue 68-209, Table 6 and in *Financial Flow Accounts*, Table 6-35, is not always possible.

Catalogue 68-209, Tables 4 and 6, contain fiscal year data. Therefore, comparable published references with regard to source data for estimating flows for various types of financial claims can only be effected by users on a fiscal year basis. Current quarterly data for all the financial asset and liability categories in flow accounts are provided by the Provincial Government Section of Statistics Canada.

The consolidated balance sheet (Table 4) in Catalogue 68-209 is based on (1) public accounts which include balance sheets and schedules thereto of provincial and territorial governments, some provincial government special funds and some social insurance and government pension funds; and (2) the annual reports of other special funds and social insurance and government pension funds **not** included in the public accounts. To extend coverage of material included in the public accounts and annual reports, quarterly statements of security holdings and monthly reports of debt transactions are obtained from questionnaires sent out by the Financial Flows Unit of the Provincial Government Section. Also used are statements of securities purchased for the Canada Pension Plan Investment Fund. This information is provided by the Department of Finance.

Complete balance sheets are received quarterly from some provinces and from some special funds and social insurance and government pension funds. The other provinces and a few special funds and social insurance and government pension funds send either a quarterly trial balance or a quarterly statement of capital receipts and payments. Also

received regularly from most provinces are quarterly statements of security holdings and monthly reports on debt transactions.

The following paragraphs describe briefly the methods adopted by the Financial Flows Unit of the Provincial Government section in estimating quarterly flows for various types of financial claims. These descriptions may be read in conjunction with the detailed recording of the Financial Flows System of Accounts in Catalogue 13-530, pages 23 to 25 and in the first quarter 1971 issue of this publication, pages 13 to 15.

- (a) Some provinces submit quarterly balance sheets.
- (b) Trial balances and/or statements of securities holdings, monthly debt reports, reconciliation of cash balances etc. are the source of data for preparation of quarterly balance sheets for those provinces which do not submit them.
- (c) Balance sheet estimates are prepared for those funds not providing a complete set of balance sheet data. Included in this group are some special funds and social insurance and government pension funds.
- (d) Balance sheet items such as accounts receivable, accounts payable, loans and advances between components of a provincial or territorial government universe and capital stock issued from one component of such a universe to another are eliminated through consolidation of the pertinent assets and liabilities.
- (e) Each item on the provincial balance sheets, and the balance sheets of funds such as social insurance and government pension funds, is analysed and coded according to an established system of flow accounts classification.
- (f) Changes between successive quarter-ends for each of the balance sheet asset and liability items are obtained province by province and the provincial flows are then consolidated into Canada Totals.
- (g) As the Financial Flows system is a component part of the SNA, Canada totals for various categories are adjusted by adding or deleting items not considered relevant to the SNA concepts series, but which are relevant to the Financial Management series.

Transaction Categories

1100 — Gross domestic saving equals total of flows shown against categories 1200 and 1400.

1200 — Capital consumption allowances and miscellaneous valuation adjustments:⁴ This category includes allowances for consumption of fixed capital and other valuation adjustments.

³ In issues of Catalogue 68-209 to be released after 1972 this table will be numbered 5.

⁴ Recent data are not comparable to those included in issues of this publication released before August 1970. This is due to some of the changes as noted in *National Income and Expenditure Accounts*, 1926-1968, pages 5 to 21.

Since the publication of historically revised National Accounts estimates in August 1969 the practice of estimating an imputed rent on government owned buildings has been discontinued. With the development in Statistics Canada of capital stock estimates for government, it has now become possible to calculate depreciation on all government assets on a replacement cost basis. Respective government sectors now include the depreciation in gross domestic saving.

Quarterly data are obtained from Catalogue 13-001, Table 6, items 88 and 90.

1400 - Net domestic saving:⁴ This is the sum of the savings of provincial governments and public hospitals as shown in Catalogue 13-001, Table 6, items 81 and 83.

1500 - Non-financial capital acquisition equals total outflows shown against categories 1600 to 1800.

1600 - Gross fixed capital formation:⁴ This category covers outlays on new durable assets such as buildings, machinery and equipment, and highway construction. Imported used machinery is "new" to Canada and represents an addition to the total stock of capital equipment in Canada; such purchases are, therefore, included in expenditure on fixed capital.

Annual estimates of capital formation are based on a direct survey of provincial government departments and agencies. Quarterly estimates are based largely on projection techniques.

Quarterly changes are taken directly from Catalogue 13-001, Table 6, items 93 and 95.

1700 - Value of physical change in inventories. Data for this category are not available.

1800 - Net purchases of existing and intangible assets: This category records net flows of investments in existing assets such as land and used property and equipment. Also covered are provincial government sales of such intangibles as mineral leases. Quarterly data are based on estimates provided by the Provincial Government Section of Statistics Canada.

1900 - Net lending or borrowing (category 1100 minus 1500): The estimates in this category differ from those obtained from Catalogue 13-001, Table 6, items 98 and 100. The difference reflects the fact that in the above table there are no data for transactions in existing and intangible assets which are included in flow accounts estimates.

It may be noted that *Financial Management* series (Catalogue 68-209, Tables 4 and 6) do not distinguish between capital and current expenditures. Outlays on fixed assets and inventories are

deemed to be fully written off in the year of acquisition, and as a result, do not appear either in the balance sheet (Table 4) or in the sources and uses of funds statement (Table 6). This is why excess of revenue over expenditure (Table 6, item 1) is equal to "net lending or borrowing" which is also after the deduction of non-financial capital acquisition. Please refer to notes on page 31 in Catalogue 68-209.

2000 - Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000).

2100 - Net increase in financial assets equals total amounts shown against categories 2310 to 2610, i.e., all financial assets.

2310 - Currency and deposits include categories 2311 to 2313.

2311 - Currency and bank deposits: This category consists of Canadian currency on hand and on deposit with the chartered banks, from which flows derived from the balance sheet item "outstanding cheques" (net credit only) are deducted. The reason for deducting "bank float" is to avoid overestimation of deposit claims on banks. The counterpart of this adjustment is in Subsector VI.1. Deposit liabilities of banks are reduced by the amount representing unsettled cheques of the provinces (an unpublished component included under column B 628 in Table 6 of *Bank of Canada Review*).

Cash balances are estimated for those provinces which do not provide detailed quarterly balance sheet data. If surplus of these provinces, based on National Accounts estimates, results in a positive flow for a period estimates of corresponding increase will be added proportionately to the flow against this category and net receivables (category 2322 minus 3322).

Periodical changes for cash on hand and on deposit, and outstanding cheques are included in Catalogue 68-209, Table 4, components under item 3110 and 4220 respectively. Table 6 in the above catalogue groups changes for this category with other non-relevant items.

2312 - Deposits in other institutions cover all types of non-bank deposit claims held in Canadian currency. Data are reported in Catalogue 68-209, component included under item 3110 in Table 4, or under items 13 and 36 in Table 6.

2313 - Foreign currency and deposits: These are deposit claims on banks and non-banks. Data for this category are included in Catalogue 68-209, Table 4, item 3120.

⁴ See footnote 4, page 19.

2320 - Receivables include category 2322 only.

2322 - Trade: This category covers trade and other receivables including estimates of receivables of those provinces not submitting quarterly balance sheets (see category 2311 for details). On consolidation pertinent assets and liabilities are cancelled (see details on page 19). Also entries with regard to the provisions of reserves against doubtful accounts are reversed or cancelled by adding such provisions to the asset flow in this category.

National Income and Expenditure Accounts (prior to the first quarter 1970 issue of Catalogue 13-001) did not include provincial capital assistance to industry, as this item was not considered to be part of government expenditure on goods and services. This treatment in National Income and Expenditures Accounts resulted in a debit (increase) to this category; corresponding credit (also an increase) was posted to surplus account in order to offset the effect of recording capital assistances to industry by provincial government. Beginning with the first quarter 1970, National Income and Expenditure Accounts recorded capital assistance to industry as such and the adjustment to this category was no longer required.

Catalogue 68-209 (Table 4, items 3230 and 3250) records source data. Table 6, in this catalogue, also incorporates changes as components of items 14 and 37.

2330 - Loans comprise only category 2332.

2332 - Other loans: This category is composed of loans and advances to (a) local governments, (b) persons including student loans, (c) businesses, (d) hospitals and (e) others.

As noted under the section describing methods (see details, item (d) on page 19), intra-provincial transactions (excluding those with the public hospitals) are eliminated on consolidation. Flows are adjusted in order to remove or cancel the effect of deducting estimates for reserves against doubtful accounts. As will be noted later, Provincial government investments (for example, interest-free working capital) in their enterprises are included as one of the components of asset claims under category 2513.

Catalogue 68-209 (Table 4, items 3317, 3320, 3330, 3340 and 3350) shows relevant data. An alternative source in this catalogue is Table 6, components included under items 15 and 38.

2340 - Government of Canada treasury bills: Catalogue 68-209, (Table 4, item 3411) records investments on this account. Table 6, in this catalogue (items 16 and 39), includes these transactions, on a gross basis, in Federal as well as other types of treasury bills.

Investments in provincial treasury bills are classified under the category 2422, though FM series records separately levels for treasury bills issued by the provinces.

This subsector, normally, shows substantial flows in those asset and liability categories which could be classified as securities. The asset category for mortgages also records sizable quarterly changes. Flows in these categories may require adjustments on account of capital gains or losses, revaluation and amortization. For details of procedures reference may be made to the first quarter 1970 issue of this publication (Pages 13 to 16). This reference will not be repeated as part of the sources and methods descriptions for the respective asset and liability categories which follow.

2410 - Mortgages: This category comprises mortgages and agreements of sale issued by government or government enterprises and others. The major provincial institutions engaged in the development of housing are currently transferred to the enterprises subsector (IX.2). When revised data are published in the near future, flows against this category will reflect these changes in the composition of the universe.

Data for this category are recorded in Catalogue 68-209, Table 4, items 3431 and 3432. An alternative source of information, in this catalogue, presented on a gross basis, is Table 6, items 18 and 41.

2420 - Bonds cover categories 2421 to 2424.

2421 - Government of Canada bonds include investments in direct as well as guaranteed bonds and debentures. Source data are recorded in Catalogue 68-209, Table 4, items 3421 and 3424. Table 6 in this catalogue includes data as components of items 17 and 40.

2422 - Provincial government bonds: This category covers investments in bonds and debentures of, or guaranteed by the provinces. Bond issues of provincial government enterprises are, normally, guaranteed. Also covered are provincial treasury bill holdings. The usual procedure in public accounts is to present bonded debt after the deduction of sinking fund investments. Flow accounts cover the bond investments of sinking funds and bonded debt liabilities of the provinces are adjusted accordingly.

Relevant data are listed in Catalogue 68-209, Table 4, classifications 3413, 3415, 3422 and 3425. Table 6 groups these data on a gross basis with other non-relevant estimates, under items 16, 17, 39 and 40.

2423 - Municipal government bonds include holdings of direct and guaranteed issues. Debts of school commissions and non-financial municipal enterprises are normally guaranteed by senior levels of governments. Please see Catalogue 68-209,

Table 4, items 3423 and 3426 for source data. Table 6 of this catalogue presents relevant information as part of the flows shown against items 17 and 40.

2424 - Other Canadian bonds: This category comprises bonds and debentures of corporations and other private institutions. Please refer to Catalogue 68-209, Table 4, item 3427 for source data. An alternative source of information in this catalogue is Table 6, components included against items 17 and 40.

2513 - Claims on associated enterprises - Government: This category includes investments in enterprises not consolidated in the returns submitted to the Governments Division. Transactions mainly take three forms; (a) investments in capital stock (b) loans and advances and (c) notes. Also included are retained earnings of Liquor Control Boards. Non-marketable notes issued by hydro and power authorities classified as investments in securities by some provinces are part of this category. There are some enterprises which record contributions to sinking funds established by provinces as an asset "Corporation equity in government sinking fund." For flow accounts, provincial loans and advances to these enterprises are reduced by the changes in the above-noted asset classification. To achieve consistency between provincial government and provincial government enterprises subsector, the latter subsector must offset loan liabilities by the amount of reported enterprises equity in the provincial sinking fund.

It was noted earlier that claims of provinces on their enterprises are estimated from enterprise records rather than the public accounts. There are normally, substantial differences between the assets shown by provinces and the corresponding liability estimates recorded by the enterprise. This is due to any one or a combination of the reasons noted below:

- (a) A province and an enterprise involved in a transaction may not record it at the same date. This is especially applicable to transactions taking place at the beginning and end of accounting periods.
- (b) Enterprises covered in the survey may have different year-end dates to the ones used by the provinces.

The basic procedure adopted has been to absorb the difference between the provinces' data and the corresponding estimates from enterprises records in the category 2610 - Other financial assets.

Data used in financial flow accounts are those provided by the Provincial Government Section of Statistics Canada.

Approximate estimates, (published normally 18 months after the end of period covered) for fiscal year ends nearest to December can also be obtained

from Catalogue 61-204, 1969 issue, Table 5, items 13(iii), 17(iii), 18(iii) and 20(iii). But in this source fixed assets transferred by the provinces appear as a liability item under proprietary equity. Financial Flow Accounts omit this item as transfers of fixed assets, from provinces to their enterprises, are considered neither a sale (by government) nor a purchase (by the enterprises).

2520 - Stocks: This category is used to record investments in preferred and common shares of Canadian corporations. Excluded are the holdings of capital stocks issued by provincially owned enterprises. Financial claims of these types issued by one component of a provincial government universe to another are eliminated. Catalogue 68-209 records source data in Table 4, item 3442. An alternative source of information in this catalogue is Table 6, components under items 19 and 42.

2530 - Foreign investments consist of changes in holdings of foreign securities such as bonds, debentures, stocks, treasury bills, etc. Reference may be made to Catalogue 68-209, Table 4, item 3500, or Table 6, items 22 and 45. Changes for most published quarters have been too small to be expressed.

2610 - Other financial assets: This category is composed of (a) interest and taxes receivable, (b) miscellaneous inter-government receivables (excluding receivables between components included in the universe of a provincial government), (c) government and non-government notes, (d) other financial asset claims on government, government enterprises and others and (e) other assets.

The following adjustments to the flows against this category result from substitution of data for the purposes of estimates in National Income and Expenditure Accounts:

- (a) Estimated collections of provincial personal and corporate income taxes are used in lieu of advances on this account made by the Federal Government. An excess of estimated collections over advances results in an increase (credit) of the surplus estimate with a corresponding increase of flows under this category, and vice versa.
- (b) Accrual of provincial corporation income tax is used for estimating revenue on a National Accounts basis in lieu of corporation income tax collection on this account. The effect of using tax accruals instead of collections of corporation income taxes is to increase (or decrease) the surplus estimate with corresponding increase (or decrease) of flows under this category.
- (c) Estimates of federal transfer payments to the provinces are based on Government of Canada sources. Revenues on this account reported by the provinces are not used. As in the previous case, this substitution may result in an increase (or decrease) which is matched by a corresponding increase (or decrease) of flows shown under this category.

Other adjustments are as follows:

- (a) Flow accounts omit the provincial estimates of accounts receivable for transactions with the Federal Government as the corresponding liabilities are not recorded in the Public Accounts of Canada. This normally results in an increase of flows in this category.
- (b) Adjustments are made for the difference between (i) estimates of claims of provinces on their enterprises as shown in provincial records and (ii) corresponding liability estimates shown by provincial enterprises. See category description 2513.
- (c) Flows against this category are adjusted for the discrepancy between (i) the net lending or borrowing (category 1900) data as per National Accounts for public hospitals and (ii) net financial investment (category 2000) estimates for these institutions based on data in Hospital Statistics, Catalogue 83-213.

Source data are recorded in Catalogue 68-209, Table 4, items 3210, 3220, 3240, and components included in items 3451 and 3452. An alternative source of information in this catalogue is Table 6. Items 14, 20, 21, 37, 43 and 44 in this table group estimates with other non-relevant data for this category.

3100 — Net increase in liabilities = total of categories 3320 to 3610.

3320 — Payables include only category 3322.

3322 — Trade: This category covers amounts payable arising from the purchase of goods and services including estimates of payables from those provinces which do not submit quarterly balance sheets (see Category 2311). Also included are amounts due on this account to provincial enterprises whose returns are not consolidated with those of the provinces. The Province of Quebec pays an amount annually to the city of Montreal to meet debt commitments resulting from construction of Metropolitan Blvd., whose assets and liabilities were assumed by the province. Annual amounts due on this account are included in this category and the corresponding assets are recorded under Subsector XI.2, category 2322.

Accounts payable issued from one component of a provincial government universe to another are eliminated on consolidation. Financial Management Series include outstanding cheques as an item under "payables", but in flow accounts changes for outstanding cheques are shown as a deduction from cash and deposit balances held in chartered banks (see category 2311).

Further adjustments are as follows:

- (a) Refunding of a previous year's expenditures, which is eliminated from National Accounts revenue series, has the effect of decreasing surplus. To balance subsector flow accounts, an amount equivalent to the decrease in surplus is added to the flow in this category.

- (b) Another adjustment recorded under this category is the difference between estimates of capital formation for this subsector incorporated in National Accounts and similar actual estimates based on data from provincial public accounts.
- (c) The flow against this category is also reduced by the amount of any transfers to benevolent associations or other social assistance agencies. This is known as "linking adjustment."

Source data appear in Catalogue 68-209, Table 4, items 4230 and 4260. An alternative source of information in this catalogue is Table 6, components included in items 7 and 30.

3330 — Loans cover categories 3331 and 3332.

3331 — Bank loans: This category is composed of short-term bank loans including overdrafts and provincial treasury bills issued to the chartered banks.

Quarterly changes are estimated by the Financial Flows Unit of the Provincial Government Section. Estimates under this category are based on the *Bank of Canada Review*, Table 7, item B 622. Differences between the estimates of flows on this account based on data in the *Bank of Canada Review* and in provincial public accounts are recorded under category 3610.

3332 — Other loans: The components of this category are (a) loans from Federal Government, (b) federal government enterprises and (c) others. Liabilities on this account to provincial government enterprises are included under category 3513. As already noted, loans and advances between components of a provincial government universe are eliminated on consolidation. Some major financial institutions engaged in the field of housing development are transferred to the provincial enterprises Subsector (IX.2). Data for this category will be affected when revisions are made in the near future to reflect changes in the composition of the universe for this subsector.

For source data please refer to Catalogue 68-209, Table 4, items 4311, 4312 and 4320. An alternative source of information in this catalogue is Table 6, components included against items 8 and 31.

3420 — Bonds include categories 3422 and 3424.

3422 — Provincial government bonds: This category includes liabilities for provincial treasury bills and bonds and debentures issued to (a) one of the entities included in the universe of this subsector, (b) provincial government enterprises, (c) Canada Pension Plan Investment Fund and (d) others. Also covered are liabilities for provincial

savings bonds. As noted under category 3331, treasury bills issued to the chartered banks are treated in flow accounts as bank loans. Matured securities outstanding are excluded from this category and added to the changes recorded against category 3610. Normally, provincial Public Accounts present estimates of outstanding debt after the deduction of sinking fund earnings and investments, whereas in flow accounts these liabilities are increased by an amount equivalent to the investments and earnings of sinking funds. A major provincial institution in the field of municipal financing has been transferred to this subsector from the provincial government enterprises subsector (IX.2). Revised data will be published shortly to reflect these changes with regard to the composition of universe.

For source data refer to Catalogue 68-209, Table 4, items 4413, 4414, 4430, 4500, 4610, 4620 and 4630. An alternative source of data in this catalogue is Table 6, items 4, 5, 27, 28, and components included against items 9 and 32.

3424 — Other Canadian bonds includes institutional bonds. Source data are based on Catalogue 83-213, Table 2.

3513 — Claims on associated enterprises — Government: This category is composed of loans and advances from and notes issued to provincial government enterprises. In the financial flows system, Ontario Savings Offices and Alberta Treasury Branches are treated in a manner analogous to provincial government enterprises (included in Subsector IX.2). An imputed liability equivalent to the total assets of these two institutions is added to the flow against this category; the corresponding assets appear under the Subsector IX.2, category 2513.

Source data appear in Catalogue 68-209, Table 4, items 4314, 4716, and 4814. An alternative source of information in this catalogue is Table 6, components included against items 8, 10, 11, 31, 33 and 34.

3610 — Other liabilities: This category consists of miscellaneous inter-government payables, interest due, matured securities outstanding, notes issued to others, some deposit liabilities to (i) outsiders and (ii) local governments, and other liabilities. Miscellaneous inter-government payables cover the long-term debt liabilities of city of Montreal which province of Quebec assumed; corresponding assets for the purpose of flow accounts appear under Subsector XI.2, category 2610. These debts arose in connection with the construction of Metropolitan Blvd. There are some pension plans which are considered to be non-trusted for the National Accounts purposes but which are treated as trusted for computation of estimates in Financial Management Series. It is for these plans that the data as reported in Catalogue 68-209, (Table 4, item 4800) are reduced by the excess of revenue over expenditure and the saving (category 1400) of this subsector is increased by a corresponding amount. As stated under category 3331, flow against this category is adjusted with the amount representing the difference between bank loan liabilities as per *Bank of Canada Review* and estimates on this account based on provincial public accounts.

Source data are recorded in Catalogue 68-209, Table 4, items 4210, 4240, 4250, 4730, 4830 and 4840. Alternative source of information in this catalogue is Table 6, components included against items 7, 10, 11, 30, 33 and 34.

4000 — Discrepancy: Flows against this category represent the difference between "net lending or borrowing" (category 1900) and "net financial investment" (2000).

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of

net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

STATISTICAL TABLES

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1970

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	7,012	—	7,548	—	1,413
2	Non-financial capital acquisition	4,128	—	10,604	—	532	—
3	Net lending or borrowing	—	2,884	—	- 3,056	—	881
4	Discrepancy	—	833	—	- 1,007	—	- 18
5	Net increase in financial assets	3,818	—	2,128	—	3,241	—
6	Net increase in liabilities	—	1,767	—	4,177	—	2,342
7	Net financial investment (5-6)	—	2,051	—	- 2,049	—	899
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	4,033	—	235	—	90	24
10	Foreign currency and deposits	286	—	- 182	—	—	—
11	Consumer credit.....	5	683	50	—	—	—
12	Other receivables or payables	—	808	1,042	325	—	12
13	Bank and other loans	—	- 93	22	- 28	171	- 5
14	Short-term debt instruments including government of Canada treasury bills ..	- 819	—	13	40	- 3	730
15	Mortgages	—	2,063	- 19	189	23	—
16	Canadian bonds	393	—	- 4	1,877	819	1,129
17	Life insurance and pensions	1,790	—	—	—	—	- 6
18	Claims on associated enterprises	- 1,694	- 1,694	851	987	2,500	20
19	Canadian stocks	- 649	—	- 68	705	26	—
20	Foreign securities	14	—	2	—	- 32	—
21	Other assets or liabilities	459	—	186	82	- 353	487
22	Official monetary reserve offsets	—	—	—	—	—	—

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII. 1.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1971

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	7,591	—	8,181	—	1,232
2	Non-financial capital acquisition.....	5,202	—	11,406	—	615	—
3	Net lending or borrowing	—	2,389	—	- 3,225	—	617
4	Discrepancy	—	272	—	- 347	—	163
5	Net increase in financial assets	7,256	—	3,455	—	3,599	—
6	Net increase in liabilities	—	5,139	—	6,333	—	3,145
7	Net financial investment (5-6)	—	2,117	—	- 2,878	—	454
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	5,742	—	629	—	762	25
10	Foreign currency and deposits	- 712	—	- 204	—	1	—
11	Consumer credit.....	9	1,334	98	—	—	—
12	Other receivables or payables	—	419	1,440	1,090	1	3
13	Bank and other loans	—	2,148	116	347	416	48
14	Short-term debt instruments including government of Canada treasury bills ..	- 13	—	- 60	326	5	205
15	Mortgages	—	3,211	49	267	8	—
16	Canadian bonds	2,544	—	94	2,734	443	2,571
17	Life insurance and pensions	1,922	—	—	—	—	- 11
18	Claims on associated enterprises	- 1,973	- 1,973	543	399	1,921	22
19	Canadian stocks	- 1,567	—	110	586	24	—
20	Foreign securities	- 289	—	70	—	- 25	—
21	Other assets or liabilities	1,593	—	570	584	43	282
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 3-1. Financial Flows Matrix, Fourth Quarter, 1970

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	- 19	905	1,566	178	1
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	836	1,142	165	1
1400	Net domestic saving	- 19	69	424	13	-
1500	Non-financial capital acquisition	- 111	681	1,995	486	1
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,092	2,269	555	1
1700	Value of physical change in inventories	-	- 411	- 275	- 70	-
1800	Net purchases of existing and intangible assets ¹	- 111	-	1	1	-
1900	Net lending or borrowing (1100-1500)	92	224	- 429	- 308	-
2000	Net financial investment (2100-3100)	761	224	- 424	- 63	-
2100	Net increase in financial assets	1,808	50	- 146	- 57	620
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	30
2212	International Monetary Fund, general account	-	-	-	-	98
2213	Special Drawing Rights	-	-	-	-	1
2310	Currency and deposits:					
2311	Currency and bank deposits	571	-	227	27	-
2312	Deposits in other institutions	464	-	56	4	-
2313	Foreign currency and deposits	- 113	-	44	- 35	-
2320	Receivables:					
2321	Consumer credit	-	18	154	-	-
2322	Trade	-	-	- 520	14	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	-	- 28	-
2340	Government of Canada treasury bills	- 38	-	- 8	- 2	159
2350	Finance company and other short-term commercial paper	- 393	-	66	2	-
2410	Mortgages	-	-	- 21	-	-
2420	Bonds:					
2421	Government of Canada bonds	902	-	- 1	- 5	44
2422	Provincial government bonds	- 108	-	-	- 10	-
2423	Municipal government bonds	18	-	-	-	-
2424	Other Canadian bonds	11	-	37	- 16	-
2430	Life insurance and pensions	622	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	105	-	-	-	-
2512	Corporate ²	-	-	167	10	-
2513	Government	-	-	-	- 2	22
2520	Stocks ²	- 339	-	- 31	1	-
2530	Foreign investments	30	-	- 12	3	-
2610	Other financial assets	-	32	- 304	- 20	266
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	1,047	- 174	278	6	620
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	424
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	375	-	-	-	-
3322	Trade	-	- 676	66	45	-
3330	Loans:					
3331	Bank loans	672	12	- 409	- 91	-
3332	Other loans	-	- 311	39	- 48	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 20	-	-
3410	Mortgages	-	696	- 37	- 1	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 1	-
3422	Provincial government bonds	-	-	-	75	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	425	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	105	-	-	-
3512	Corporate	-	-	72	-	-
3513	Government	-	-	-	4	67
3520	Stocks	-	-	101	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	41	23	129
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	- 669	-	- 5	- 245	-

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Fourth Quarter, 1970

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
12	46	26	11	25	333	477	231	- 480	376	3,688	1100
-	-	-	-	-	-	-	-	-	376	376	1101
10	8	3	1	-	60	248	-	-	-	2,474	1200
2	38	23	10	25	273	229	231	- 480	-	838	1400
9	3	21	-	18	135	803	-	22	- 375	3,688	1500
-	-	-	-	-	-	-	-	-	- 375	- 375	1501
12	9	13	-	4	161	728	-	-	-	4,844	1600
- 3	- 6	8	-	14	- 25	-	-	-	-	- 781	1700
-	-	-	-	-	- 1	75	-	22	-	-	1800
3	43	5	11	7	198	- 326	231	- 502	751	-	1900
145	43	5	10	- 6	185	- 622	231	- 489	-	-	2000
1,802	304	688	7	330	1,611	- 108	231	- 58	-	7,082	2100
-	-	-	-	-	-	-	-	-	-	30	2210
-	-	-	-	-	-	-	-	-	-	98	2211
-	-	-	-	-	-	-	-	-	-	1	2212
-	-	-	-	-	-	-	-	-	-	-	2213
102	190	184	- 35	- 1	1,243	- 234	-	- 40	-	2,234	2310
-	- 3	- 14	- 18	- 19	-	- 39	-	1	-	432	2311
-	25	-	- 5	-	1	- 75	-	-	-	- 158	2312
193	- 40	15	35	-	-	-	-	-	-	- 375	2313
-	-	- 77	1	- 7	-	8	-	-	-	581	2320
469	-	-	-	-	-	-	-	-	-	-	2321
-	- 113	-	- 70	-	91	19	-	- 161	-	- 239	2330
- 21	- 13	- 6	37	- 2	-	1	- 9	- 14	-	160	2331
-	- 24	- 54	4	-	- 5	-	-	152	-	- 252	2332
58	321	84	-	162	4	50	-	-	-	658	2333
484	- 14	16	- 109	24	45	- 20	1	- 4	-	1,363	2334
79	11	211	31	34	- 11	- 98	208	- 6	-	341	2335
22	12	36	- 5	4	9	75	-	- 29	-	142	2336
120	- 8	216	34	34	-	2	-	133	-	563	2337
-	-	-	-	-	-	-	-	-	-	622	2338
-	-	-	-	-	-	-	-	-	-	-	2339
29	- 23	- 6	- 14	-	-	-	-	-	-	105	2340
-	-	-	-	-	-	-	-	240	-	403	2341
-	- 4	123	24	- 10	305	22	15	-	-	372	2342
-	- 12	1	95	- 1	11	6	-	- 12	-	- 222	2343
267	- 1	- 41	2	1	- 32	21	181	7	- 318	73	2344
-	-	-	-	-	-	-	-	-	-	93	2345
-	-	-	-	-	-	-	-	-	-	-	2700
1,657	261	683	- 3	336	1,426	514	-	431	-	7,082	3100
-	-	-	-	-	-	-	-	30	-	30	3210
-	-	-	-	-	-	-	-	98	-	98	3211
-	-	-	-	-	-	-	-	1	-	1	3212
1,806	-	-	-	-	4	-	-	-	-	2,234	3213
-	429	-	2	1	-	-	-	-	-	432	3214
-	-	-	-	-	-	-	-	- 158	-	- 158	3215
-	-	-	-	-	-	-	-	-	-	-	3216
-	-	-	-	-	-	-	-	-	-	- 375	3217
-	- 3	13	- 21	6	11	- 22	-	-	-	- 581	3218
-	81	-	142	- 18	-	80	-	-	-	-	3219
-	2	-	- 33	4	- 37	111	-	34	-	- 239	3220
-	-	-	-	-	160	-	-	-	-	160	3221
-	- 217	-	- 15	-	-	-	-	-	-	- 252	3222
-	-	-	-	-	-	-	-	-	-	658	3223
-	-	-	-	-	-	-	-	-	-	-	3224
-	-	-	-	-	1,364	-	-	-	-	1,363	3225
-	-	-	-	20	-	246	-	-	-	341	3226
-	-	-	-	-	-	142	-	-	-	142	3227
-	88	-	47	-	-	3	-	-	-	563	3228
-	-	640	-	-	- 18	-	-	-	-	622	3229
-	-	-	-	-	-	-	-	-	-	-	3230
-	-	-	-	-	-	-	-	-	-	105	3231
-	- 124	12	- 4	318	- 18	1	-	86	-	42	3232
-	53	2	- 17	-	-	-	-	-	-	372	3233
- 149	- 48	16	- 104	5	- 40	- 47	-	73	-	139	3234
-	-	-	-	-	-	-	-	267	-	73	3235
-	-	-	-	-	-	-	-	-	-	93	3236
- 142	-	-	1	13	13	296	-	- 13	751	-	4000

³ Category 3311 includes currency and demand deposits - Subsector V. 1 \$208 million; Subsector VI. 1 \$446 million and Sector X \$6 million.

TABLE 3-2. Financial Flows Matrix, Fourth Quarter, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	149	951	1,945	205	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	885	1,276	175	1
1400	Net domestic saving	149	66	669	30	—
1500	Non-financial capital acquisition	- 127	646	2,595	539	1
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	1,241	2,585	562	1
1700	Value of physical change in inventories	—	- 595	92	- 24	—
1800	Net purchases of existing and intangible assets ¹	- 127	—	- 82	1	—
1900	Net lending or borrowing (1100 - 1500)	276	305	- 650	- 334	—
2000	Net financial investment (21 - 3100)	940	305	- 914	- 381	3
2100	Net increase in financial assets	2,309	- 161	450	21	838
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	548
2212	International Monetary Fund, general account	—	—	—	—	31
2213	Special Drawing Rights	—	—	—	—	1
2310	Currency and deposits:					
2311	Currency and bank deposits	490	—	398	- 33	—
2312	Deposits in other institutions	649	—	- 8	- 26	—
2313	Foreign currency and deposits	- 168	—	- 77	4	—
2320	Receivables:					
2321	Consumer credit	—	19	204	—	—
2322	Trade	—	—	- 143	27	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	—	48	- 17
2340	Government of Canada treasury bills	- 12	—	41	4	- 3
2350	Finance company and other short-term commercial paper	142	—	27	- 9	- 12
2410	Mortgages	—	—	33	- 3	—
2420	Bonds:					
2421	Government of Canada bonds	2,332	—	- 4	14	65
2422	Provincial government bonds	- 278	—	—	- 2	—
2423	Municipal government bonds	64	—	—	—	—
2424	Other Canadian bonds	- 141	—	5	—	—
2430	Life insurance and pensions	618	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	- 687	—	—	—	—
2512	Corporate ²	—	—	121	—	—
2513	Government	—	—	—	- 1	13
2520	Stocks ²	- 715	—	- 8	1	—
2530	Foreign investments	15	—	- 16	2	—
2610	Other financial assets	—	- 180	- 123	- 5	212
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	1,369	- 466	1,364	402	835
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ²	—	—	—	—	315
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	570	—	—	—	—
3322	Trade	—	- 734	476	162	—
3330	Loans:					
3331	Bank loans	799	35	295	- 11	—
3332	Other loans	—	- 45	28	45	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	- 28	—	—
3410	Mortgages	—	965	80	- 1	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	—	—
3422	Provincial government bonds	—	—	—	62	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	313	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 687	—	—	—
3512	Corporate ²	—	—	- 135	—	—
3513	Government	—	—	—	121	439
3520	Stocks ²	—	—	132	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	203	24	81
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900 - 2000)	- 664	—	264	47	- 3

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Fourth Quarter, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
21	64	27	22	37	264	586	197	288	99	4,856	1100
—	—	—	—	—	—	—	—	—	99	99	1101
10	9	3	1	—	68	271	—	—	—	2,699	1200
11	55	24	21	37	196	315	197	288	—	2,058	1400
12	24	89	3	9	189	925	—	50	- 99	4,856	1500
—	—	—	—	—	—	—	—	—	- 99	- 99	1501
12	24	9	3	1	194	853	—	—	—	5,485	1600
—	—	80	—	8	3	72	—	50	—	- 530	1700
—	—	—	—	—	2	—	—	—	—	—	1800
9	40	- 62	19	28	75	- 339	197	238	198	—	1900
191	39	- 62	18	11	- 132	- 471	197	256	—	—	2000
2,307	667	628	191	318	1,934	466	197	709	—	10,874	2100
—	—	—	—	—	—	—	—	—	—	548	2210
—	—	—	—	—	—	—	—	—	—	31	2211
—	—	—	—	—	—	—	—	—	—	1	2212
201	101	- 30	145	- 1	1,301	- 124	—	69	—	2,517	2311
—	21	41	10	- 4	—	- 3	—	2	—	682	2312
—	- 21	—	3	—	—	- 9	—	—	—	- 268	2313
264	49	4	30	—	—	—	—	—	—	570	2320
—	—	- 38	9	- 3	1	9	—	—	—	- 138	2321
1,390	—	—	—	—	—	—	—	—	—	1,390	2331
—	61	—	- 14	79	168	28	—	94	—	447	2332
- 65	- 2	- 3	13	4	2	—	—	- 14	—	- 35	2340
—	- 65	- 107	- 50	—	- 7	—	—	196	—	115	2350
221	427	121	10	156	—	85	—	—	—	1,050	2410
- 15	53	- 47	8	- 6	- 232	1	1	- 10	—	2,160	2420
98	99	253	61	74	- 3	16	159	151	—	628	2421
56	37	13	4	- 15	—	73	—	- 21	—	211	2422
227	4	214	11	4	—	10	—	- 36	—	298	2423
—	—	—	—	—	—	—	—	—	—	618	2430
—	—	—	—	—	—	—	—	—	—	- 687	2510
16	- 84	- 2	57	—	—	—	—	—	—	- 687	2511
—	—	—	—	11	661	114	—	287	—	395	2512
—	12	183	- 52	23	8	—	21	—	—	819	2513
—	- 26	17	- 11	—	- 25	—	—	- 26	—	- 574	2520
- 86	1	9	- 43	- 4	60	266	16	17	—	- 44	2530
—	—	—	—	—	—	—	—	—	—	140	2610
2,116	628	690	173	307	2,066	937	—	453	—	10,874	2700
—	—	—	—	—	—	—	—	548	—	548	3210
—	—	—	—	—	—	—	—	31	—	31	3211
—	—	—	—	—	—	—	—	1	—	1	3212
2,195	—	—	—	—	7	—	—	—	—	2,517	3213
—	671	—	5	6	—	—	—	—	—	682	3310
—	—	—	—	—	—	—	—	- 268	—	- 268	3311
—	—	—	—	—	—	—	—	—	—	570	3312
—	- 2	- 6	- 13	- 8	14	- 27	—	—	—	- 138	3320
—	—	—	—	—	—	—	—	—	—	330	3321
- 18	90	—	123	- 7	—	66	—	—	—	1,390	3330
—	- 32	—	179	4	50	129	—	107	—	447	3331
—	137	—	6	—	- 35	—	—	—	—	- 35	3340
—	6	—	—	—	—	—	—	—	—	115	3350
—	—	—	—	—	—	—	—	—	—	1,050	3410
—	—	—	—	—	2,160	—	—	—	—	2,160	3420
—	—	—	—	18	—	548	—	—	—	628	3421
—	—	—	—	—	—	211	—	—	—	211	3422
5	- 35	—	13	—	- 15	2	—	—	—	298	3423
—	—	633	—	—	—	—	—	—	—	618	3430
—	—	—	—	—	—	—	—	—	—	- 687	3510
—	- 88	- 18	- 54	272	- 15	2	—	65	—	- 230	3511
—	- 5	5	- 81	—	—	—	—	—	—	819	3512
- 66	- 114	76	- 5	22	- 100	6	—	- 44	—	51	3520
—	—	—	—	—	—	—	—	13	—	- 44	3530
- 182	1	—	1	17	207	132	—	- 18	198	—	3610
—	—	—	—	—	—	—	—	—	—	—	3700

* Category 3311 includes currency and demand deposits — Subsector V. 1 \$205 million; Subsector VI. 1 \$751 million and Sector X \$8 million.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,975	3,488	6,670	878	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	3,281	4,683	661	—
1400	Net domestic saving	3,975	207	1,987	217	—
1500	Non-financial capital acquisition	— 419	4,000	8,756	1,943	5
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	3,977	8,474	2,105	5
1700	Value of physical change in inventories	—	23	275	163	—
1800	Net purchases of existing and intangible assets ¹	— 419	—	7	1	—
1900	Net lending or borrowing (1100 - 1500)	4,394	— 512	— 2,086	— 1,065	— 4
2000	Net financial investment (2100 - 3100)	2,563	— 512	— 1,404	— 645	4
2100	Net increase in financial assets	3,354	464	1,908	220	2,178
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	1,270
2212	International Monetary Fund, general account	—	—	—	—	199
2213	Special Drawing Rights	—	—	—	—	193
2310	Currency and deposits:					
2311	Currency and bank deposits	2,503	—	37	96	—
2312	Deposits in other institutions	1,530	—	97	5	—
2313	Foreign currency and deposits	286	—	— 141	— 41	—
2320	Receivables:					
2321	Consumer credit	—	5	50	—	—
2322	Trade	—	—	978	64	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	— 44	66	— 1
2340	Government of Canada treasury bills	100	—	— 76	11	144
2350	Finance company and other short-term commercial paper	— 919	—	— 79	— 1	— 3
2410	Mortgages	—	—	— 19	—	—
2420	Bonds:					
2421	Government of Canada bonds	324	—	— 8	34	40
2422	Provincial government bonds	— 155	—	—	1	—
2423	Municipal government bonds	10	—	—	1	—
2424	Other Canadian bonds	— 214	—	— 22	— 10	—
2430	Life insurance and pensions	1,790	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	— 1,694	—	—	—	—
2512	Corporate ²	—	—	856	— 6	—
2513	Government	—	—	—	1	66
2520	Stocks ²	— 649	—	— 69	—	—
2530	Foreign investments	14	—	— 3	5	—
2610	Other financial assets	—	459	193	— 7	270
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	791	976	3,312	865	2,174
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	420
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	683	—	—	—	—
3322	Trade	—	808	293	32	—
3330	Loans:					
3331	Bank loans	108	96	49	— 203	—
3332	Other loans	—	— 297	112	14	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	40	—	—
3410	Mortgages	—	2,063	199	— 10	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	— 9	—
3422	Provincial government bonds	—	—	—	557	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	1,329	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	— 1,694	—	—	—
3512	Corporate ²	—	—	492	—	—
3513	Government	—	—	—	495	1,64
3520	Stocks ²	—	—	705	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	93	— 11	11
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900 - 2000)	1,831	—	— 682	— 420	—

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
180	122	89	88	93	525	2,848	1,144	- 1,115	- 451	18,535	1100
-	-	-	-	-	-	-	-	-	- 451	- 451	1101
38	28	15	1	-	230	960	-	-	-	9,898	1200
142	94	74	87	93	295	1,888	1,144	- 1,115	-	9,088	1400
49	26	76	4	36	532	2,911	-	164	452	18,535	1500
-	-	-	-	-	-	-	-	-	452	452	1501
59	31	49	2	7	550	2,702	-	-	-	17,961	1600
- 10	- 5	27	2	29	- 13	-	-	-	-	122	1700
-	-	-	-	-	- 5	209	-	164	-	-	1800
131	96	13	84	57	- 7	- 63	1,144	- 1,279	- 903	-	1900
107	96	13	83	36	11	- 436	1,144	- 1,060	-	-	2000
2,919	1,558	2,061	528	1,276	2,353	1,441	1,144	1,403	-	22,807	2100
-	-	-	-	-	-	-	-	-	-	1,270	2210
-	-	-	-	-	-	-	-	-	-	199	2211
-	-	-	-	-	-	-	-	-	-	193	2212
68	287	225	- 13	- 12	90	96	-	30	-	3,407	2310
-	- 11	17	- 3	8	-	- 22	-	- 3	-	1,618	2311
-	75	- 1	- 79	-	-	20	-	-	-	119	2312
506	- 4	99	27	-	-	-	-	-	-	683	2313
-	-	- 5	- 21	24	-	83	-	-	-	1,123	2320
206	-	-	-	-	-	-	-	-	-	206	2321
-	- 184	1	81	325	171	60	-	- 89	-	386	2330
602	- 47	- 15	84	2	7	- 9	-	- 73	-	730	2331
-	200	58	165	3	- 10	-	-	294	-	- 134	2332
132	1,071	315	40	487	23	202	-	-	-	2,251	2410
933	- 65	24	11	58	- 55	- 31	4	- 149	-	1,120	2420
97	59	411	65	182	- 8	- 83	863	410	-	1,842	2421
7	64	81	- 2	13	11	241	-	33	-	393	2422
153	29	444	49	72	4	192	-	404	-	1,529	2423
-	-	-	-	-	-	-	-	-	-	1,790	2430
-	-	-	-	-	-	-	-	-	-	-	2510
70	8	- 7	27	-	-	-	-	-	-	- 1,694	2511
-	-	-	-	-	-	-	-	690	-	1,638	2512
-	-	-	-	28	2,498	351	258	-	-	3,202	2513
-	- 4	431	134	46	26	20	-	82	-	- 146	2520
-	- 30	7	- 34	-	- 32	-	-	-	-	- 73	2530
145	110	- 24	- 3	40	- 372	321	19	5	-	1,156	2610
-	-	-	-	-	-	-	-	1	-	- 1	2700
2,812	1,462	2,048	445	1,240	2,342	1,877	-	2,463	-	22,807	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	1,270	-	1,270	3211
-	-	-	-	-	-	-	-	199	-	199	3212
-	-	-	-	-	-	-	-	193	-	193	3213
2,962	-	-	-	-	25	-	-	-	-	3,407	3310
-	1,611	-	6	2	- 1	-	-	-	-	1,618	3311
-	-	-	-	-	-	-	-	119	-	119	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	683	3320
-	- 3	16	- 6	10	12	- 39	-	-	-	1,123	3321
-	-	-	-	-	-	-	-	-	-	-	3322
-	- 154	-	342	9	-	- 41	-	-	-	206	3330
- 1	- 38	-	31	18	- 54	364	-	237	-	386	3331
-	-	-	-	-	730	-	-	-	-	730	3340
-	- 140	-	- 34	-	-	-	-	-	-	- 134	3350
-	- 1	-	-	-	-	-	-	-	-	2,251	3410
-	-	-	-	-	1,129	-	-	-	-	-	3420
-	-	-	-	-	-	-	-	-	-	1,120	3421
-	-	-	-	103	-	1,182	-	-	-	1,842	3422
-	-	-	-	-	-	393	-	-	-	393	3423
-	118	77	-	-	-	5	-	-	-	1,529	3424
-	-	1,796	-	-	- 6	-	-	-	-	1,790	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	-	-	-	-	-	-	-	-	-	- 1,694	3511
-	- 67	57	4	-	-	-	-	280	-	766	3512
-	-	-	-	1,034	20	9	-	-	-	3,202	3513
18	81	8	- 86	-	-	-	-	-	-	726	3520
-	-	-	-	-	-	-	-	- 73	-	- 73	3530
- 167	55	171	111	64	487	4	-	238	-	- 1,156	3610
-	-	-	-	-	-	-	-	-	-	- 1	3700
24	-	-	1	21	- 18	373	-	- 219	- 903	-	4000

* Category 3311 includes currency and demand deposits—Subsector V. 1 \$203 million; Subsector VI. 1 \$46 million and Subsector X \$29 million.

TABLE 3-4. Financial Flows Matrix for the Year, 1971

Category No.	Transaction category	Sectors				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	4,976	3,659	7,271	910	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	3,472	4,958	703	—
1400	Net domestic saving	4,976	187	2,313	207	—
1500	Non-financial capital acquisition	— 504	4,661	9,264	2,142	2
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	4,456	9,301	2,288	2
1700	Value of physical change in inventories	—	205	80	102	—
1800	Net purchases of existing and intangible assets ¹	— 504	—	117	44	—
1900	Net lending or borrowing (1100-1500)	5,480	- 1,002	- 1,993	- 1,232	- 1
2000	Net financial investment (2100-3100)	3,119	- 1,002	- 1,877	- 1,001	3
2100	Net increase in financial assets	5,654	1,602	3,241	214	1,500
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	1,045
2212	International Monetary Fund, general account	—	—	—	—	- 340
2213	Special Drawing Rights	—	—	—	—	191
2310	Currency and deposits:					
2311	Currency and bank deposits	3,533	—	704	27	—
2312	Deposits in other institutions	2,209	—	33	15	—
2313	Foreign currency and deposits	- 712	—	184	20	—
2320	Receivables:					
2321	Consumer credit	—	9	98	—	—
2322	Trade	—	—	1,379	61	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	4	120	3
2340	Government of Canada treasury bills	- 79	—	61	8	263
2350	Finance company and other short-term commercial paper	66	—	112	17	1
2410	Mortgages	—	—	56	7	—
2420	Bonds:					
2421	Government of Canada bonds	2,100	—	11	24	311
2422	Provincial government bonds	- 102	—	—	49	—
2423	Municipal government bonds	- 28	—	—	2	—
2424	Other Canadian bonds	574	—	2	10	—
2430	Life insurance and pensions	1,922	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,973	—	—	—	—
2512	Corporate ²	—	—	545	2	—
2513	Government	—	—	—	—	44
2520	Stocks ²	- 1,567	—	108	2	—
2530	Foreign investments	- 289	—	48	22	—
2610	Other financial assets	—	1,593	566	4	- 18
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	2,535	2,604	5,118	1,215	1,497
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	658
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	1,334	—	—	—	—
3322	Trade	—	419	1,153	63	—
3330	Loans:					
3331	Bank loans	1,201	264	352	34	—
3332	Other loans	—	683	61	22	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	326	—	—
3410	Mortgages	—	3,211	271	4	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	3	—
3422	Provincial government bonds	—	—	—	827	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	—	1,910	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 1,973	—	—	—
3512	Corporate	—	—	73	—	—
3513	Government	—	—	—	326	847
3520	Stocks	—	—	586	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	508	76	- 8
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900-2000)	2,361	—	116	231	4

¹ Sector III see Technical note (b); Sector IV see Technical note (c).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix for the Year, 1971

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
208	184	131	88	124	274	3,204	1,208	- 12	- 1,044	21,182	1100
-	-	-	-	-	-	-	-	-	- 1,044	- 1,044	1101
42	31	15	1	-	260	1,048	-	-	-	10,531	1200
166	153	116	87	124	14	2,156	1,208	- 12	-	11,695	1400
66	56	150	4	29	615	3,419	-	233	1,045	21,182	1500
-	-	-	-	-	-	-	-	-	1,045	1,045	1501
66	56	31	5	2	656	3,123	-	-	-	19,986	1600
-	-	-	-	-	32	-	-	-	-	151	1700
-	-	119	- 1	27	- 9	296	-	233	-	-	1800
142	128	- 19	84	95	- 341	- 215	1,208	- 245	- 2,089	-	1900
148	127	- 19	85	92	- 504	- 152	1,208	- 227	-	-	2000
5,975	2,427	2,069	519	1,503	2,641	2,044	1,208	159	-	30,756	2100
-	-	-	-	-	-	-	-	-	-	1,045	2210
-	-	-	-	-	-	-	-	-	-	340	2212
-	-	-	-	-	-	-	-	-	-	191	2213
495	264	- 80	96	43	762	357	-	93	-	6,240	2310
-	47	- 1	1	38	-	54	-	1	-	2,300	2312
-	- 90	-	8	-	1	2	-	-	-	- 1,012	2313
1,114	79	29	5	-	-	-	-	-	-	1,334	2321
-	-	25	- 13	- 18	1	17	-	-	-	1,452	2322
2,106	-	-	-	-	-	-	-	-	-	2,106	2330
-	311	- 1	153	372	416	114	-	88	-	1,574	2332
11	- 6	- 4	- 52	3	- 2	5	-	3	-	205	2340
-	- 55	40	189	-	7	-	-	80	-	199	2350
851	1,278	277	9	674	8	335	-	-	-	3,481	2410
722	53	- 114	- 41	29	- 476	- 20	7	- 38	-	2,568	2421
121	198	512	110	196	- 6	- 42	915	401	-	2,364	2422
91	170	12	14	- 17	- 11	261	-	70	-	424	2423
426	172	620	17	86	2	217	-	33	-	2,155	2424
-	-	-	-	-	-	-	-	-	-	1,922	2430
-	-	-	-	-	-	-	-	-	-	-	2510
7	- 72	3	151	-	-	-	-	-	-	- 1,973	2511
-	-	-	-	21	1,916	137	255	879	-	1,511	2512
-	28	695	- 34	71	24	3	-	-	-	2,371	2513
-	7	50	- 36	-	- 25	-	-	- 135	-	- 805	2520
31	43	4	- 42	5	12	604	31	- 1,168	-	- 223	2530
-	-	-	-	-	-	-	-	-	-	1,665	2610
5,827	2,300	2,088	434	1,411	3,145	2,196	-	386	-	30,756	2700
-	-	-	-	-	-	-	-	1,045	-	1,045	3210
-	-	-	-	-	-	-	-	340	-	340	3211
-	-	-	-	-	-	-	-	191	-	191	3212
5,557	-	-	-	-	25	-	-	-	-	6,240	3213
-	2,272	-	5	23	-	-	-	-	-	2,300	3310
-	-	-	-	-	-	-	-	- 1,012	-	- 1,012	3311
-	-	-	-	-	-	-	-	-	-	1,334	3312
-	- 6	- 2	- 14	-	3	- 38	-	-	-	1,452	3321
-	46	-	298	20	-	- 109	-	-	-	2,106	3330
2	- 101	-	213	13	48	368	-	387	-	1,574	3331
-	-	-	-	-	205	-	-	-	-	205	3332
-	- 98	-	- 29	-	-	-	-	-	-	199	3340
-	5	-	- 2	-	-	-	-	-	-	3,481	3350
-	-	-	-	-	2,571	-	-	-	-	-	3410
-	-	-	-	98	-	1,439	-	-	-	2,568	3420
-	-	-	-	-	-	424	-	-	-	2,364	3421
150	57	-	30	-	-	8	-	-	-	424	3422
-	-	1,933	-	-	- 11	-	-	-	-	2,155	3423
-	-	-	-	-	-	-	-	-	-	1,922	3424
-	-	-	-	-	-	-	-	-	-	-	3510
-	- 47	- 24	- 113	-	-	-	-	315	-	- 1,973	3511
-	17	16	- 127	1,174	22	4	-	-	-	204	3512
10	-	-	-	-	-	-	-	-	-	2,373	3513
108	155	165	173	83	282	100	-	223	-	502	3520
-	-	-	-	-	-	-	-	23	-	- 223	3530
-	-	-	-	-	-	-	-	-	-	1,665	3610
- 6	1	-	- 1	3	163	- 63	-	- 18	- 2,089	-	3700
-	-	-	-	-	-	-	-	-	-	-	4000

³ Category 3311 includes currency and demand deposits—Subsector V. 1 \$399 million; Subsector VI. 1 \$1,353 million and Sector X \$26 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector I. Persons

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	958	700	2,336	- 19	949	942	2,936	149	3,975	4,976
Sale of existing and intangible assets	92	99	117	111	117	122	138	127	419	504
Sub-totals	1,050	799	2,453	92	1,066	1,064	3,074	276	4,394	5,480
Externally generated funds:										
Consumer credit	- 262	376	194	375	- 161	571	354	570	683	1,334
Bank loans	- 298	- 396	130	672	150	78	174	799	108	1,201
Sub-totals	- 560	- 20	324	1,047	- 11	649	528	1,369	791	2,535
Total funds generated	490	779	2,777	1,139	1,055	1,713	3,602	1,645	5,185	8,015
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	933	1,436	1,028	922	935	1,475	1,649	971	4,319	5,030
Short-term debt instruments and government of										
Canada treasury bills	- 309	- 30	- 125	- 355	34	64	- 241	130	- 819	- 13
Bonds	- 419	- 111	100	823	81	318	168	1,977	393	2,544
Life insurance and pensions	433	420	315	622	400	500	404	618	1,790	1,922
Claims (non-corporate)	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
Equity capital	128	- 273	- 165	- 339	- 218	- 323	- 311	- 715	- 649	- 1,567
Foreign investments	- 101	41	44	30	- 122	- 42	- 140	15	14	- 289
Discrepancy	419	662	1,419	- 669	645	667	1,713	- 664	1,831	2,361
Sub-totals	490	779	2,777	1,139	1,055	1,713	3,602	1,645	5,185	8,015
Total uses of funds	490	779	2,777	1,139	1,055	1,713	3,602	1,645	5,185	8,015

TABLE 4-2. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector II. Unincorporated Business

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	794	817	834	836	843	864	880	885	3,281	3,47
Net domestic saving	33	47	58	69	45	8	68	66	207	18
Sub-totals	827	864	892	905	888	872	948	951	3,488	3,65
Externally generated funds:										
Trade payables	597	600	287	- 676	- 34	607	580	- 734	808	41
Bank and other loans	- 51	222	- 73	- 299	550	- 9	416	- 10	201	94
Mortgages	311	481	575	696	445	849	952	965	2,063	3,21
Claims (non-corporate)	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,97
Sub-totals	263	- 63	950	- 174	261	501	2,308	- 466	976	2,60
Total funds generated	1,090	801	1,842	731	1,149	1,373	3,256	485	4,464	6,26
Uses of funds:										
Real uses:										
Gross fixed capital formation	874	977	1,034	1,092	897	1,124	1,194	1,241	3,977	4,45
Value of physical change in inventories	- 423	131	726	- 411	- 408	160	1,048	- 595	23	26
Sub-totals	451	1,108	1,760	681	489	1,284	2,242	646	4,000	4,66
Financial uses:										
Consumer credit	- 21	6	2	18	- 18	6	2	- 19	5	
Other financial assets	660	- 313	80	32	678	83	1,012	- 180	459	1,58
Sub-totals	639	- 307	82	50	660	89	1,014	- 161	464	1,66
Total uses of funds	1,090	801	1,842	731	1,149	1,373	3,256	485	4,464	6,26

TABLE 4-3. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector III. Non-financial Private Corporations

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	373	620	570	424	349	578	717	669	1,987	2,313
Capital consumption allowances and miscellaneous valuation adjustments	1,109	1,224	1,208	1,142	1,182	1,248	1,252	1,276	4,683	4,958
Sale of existing and intangible assets	-	1	16	-	4	9	22	82	17	117
Sub-totals	1,482	1,845	1,794	1,566	1,535	1,835	1,991	2,027	6,687	7,388
Externally generated funds:										
Trade payables	- 117	131	213	66	- 166	341	502	476	293	1,153
Bank and other loans	126	286	119	- 370	- 56	71	- 47	323	161	291
Short-term debt instruments and government of Canada treasury bills	54	161	- 155	- 20	225	198	- 69	- 28	40	326
Mortgages	122	87	27	- 37	139	- 26	78	80	199	271
Bonds	275	319	310	425	517	603	477	313	1,329	1,910
Equity capital	393	- 41	21	37	70	- 33	85	- 116	410	6
Other liabilities	- 120	245	- 73	41	- 117	237	185	203	93	508
Sub-totals	733	1,188	462	142	612	1,391	1,211	1,251	2,525	4,465
Total funds generated	2,215	3,033	2,256	1,708	2,147	3,226	3,202	3,278	9,212	11,853
Uses of funds:										
Real uses:										
Gross fixed capital formation	1,875	2,103	2,227	2,269	1,866	2,353	2,497	2,585	8,474	9,301
Purchases of existing and intangible assets	23	-	-	-	-	-	-	-	24	-
Value of physical change in inventories	314	47	189	- 275	270	- 275	- 7	92	275	80
Sub-totals	2,212	2,150	2,416	1,995	2,136	2,078	2,490	2,677	8,773	9,381
Financial uses:										
Currency and deposits	- 358	- 51	75	327	- 133	218	89	313	- 7	487
Consumer credit	- 116	7	5	154	- 122	- 6	22	204	50	98
Trade receivables	538	585	375	- 520	- 94	720	896	- 143	978	1,379
Loans (refundable corporation tax)	- 10	- 35	1	-	-	- 3	- 1	-	- 44	- 4
Short-term debt instruments and government of Canada treasury bills	68	- 6	- 117	58	76	- 34	- 161	68	3	- 51
Mortgages	- 16	47	- 29	- 21	21	14	- 12	33	- 19	56
Bonds	- 20	17	- 63	36	- 14	40	- 18	- 1	- 30	9
Foreign investments	45	8	- 44	- 12	11	3	50	- 16	- 3	48
Other financial assets	- 14	396	115	304	368	120	201	- 123	193	566
Discrepancy	- 114	- 85	- 478	- 5	- 102	76	- 354	- 264	- 682	- 116
Sub-totals	3	883	- 160	- 287	11	1,148	712	601	439	2,472
Total uses of funds	2,215	3,033	2,256	1,708	2,147	3,226	3,202	3,278	9,212	11,853

TABLE 4-4. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector IV. Non-financial Government Enterprises

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	81	60	63	13	74	58	45	30	217	207
Capital consumption allowances and miscellaneous valuation adjustments	166	165	165	165	176	176	176	175	661	703
Sale of existing and intangible assets	-	-	-	-	45	-	-	-	-	45
Sub-totals	247	225	228	178	295	234	221	205	878	955
Externally generated funds:										
Trade payables	- 1	- 14	2	45	- 86	- 16	- 123	162	32	- 63
Bank and other loans	97	- 107	- 40	- 139	- 46	18	50	34	- 189	56
Mortgages	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
Bonds	138	74	262	74	208	201	353	62	548	824
Claims on associated enterprises (government)	186	133	185	- 4	11	128	67	122	500	328
Other liabilities	- 6	- 10	- 18	23	5	48	- 1	24	- 11	76
Sub-totals	412	75	385	- 2	91	378	345	403	870	1,217
Total funds generated	659	300	613	176	386	612	566	608	1,748	2,172
Uses of funds:										
Real uses:										
Gross fixed capital formation	460	532	558	555	618	558	550	562	2,105	2,288
Value of physical change in inventories	- 53	- 29	- 11	- 70	- 67	- 57	46	- 24	- 163	- 102
Purchases of existing and intangible assets	-	-	-	1	-	-	-	1	1	1
Sub-totals	407	503	547	486	551	501	596	539	1,943	2,187
Financial uses:										
Currency and deposits	120	- 67	11	- 4	- 30	43	- 20	- 55	60	- 62
Trade receivables	66	- 35	19	14	43	- 35	26	27	64	61
Bank and other loans	67	12	15	- 28	6	38	28	48	66	120
Short-term debt instruments and government of Canada treasury bills	11	2	- 3	-	- 7	- 2	5	- 5	10	- 9
Mortgages	- 2	-	-	-	- 4	-	-	- 3	-	- 7
Bonds	- 2	29	30	- 31	43	20	10	12	26	85
Stocks	-	-	-	-	-	1	-	1	1	2
Foreign investments	-	-	2	3	20	-	-	-	5	22
Other financial assets	9	-	4	- 20	- 9	9	-	- 2	- 7	4
Discrepancy	- 19	- 144	- 12	- 245	- 227	37	- 88	47	- 420	- 231
Sub-totals	252	- 203	66	- 310	- 165	111	- 30	69	- 195	- 15
Total uses of funds	659	300	613	176	386	612	566	608	1,748	2,172

TABLE 4-5. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector V. The Monetary Authorities

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
Sub-totals	--	--	--	1	--	--	--	1	1	1
Externally generated funds:										
Official monetary reserve offsets	--	--	- 1	--	--	--	--	--	- 1	--
Deposits by others	- 246	299	- 57	424	- 258	377	224	315	420	658
Claims on associated enterprises (government)	498	713	322	45	305	- 119	191	426	1,578	803
Other liabilities	.86	- 76	- 28	129	4	- 82	- 11	81	111	- 8
Sub-totals	338	936	236	598	51	176	404	822	2,108	1,453
Total funds generated	338	936	236	599	51	176	404	823	2,109	1,454
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	1	2	1	1	--	--	1	5	2
Sub-totals	1	1	2	1	1	--	--	1	5	2
Financial uses:										
Official international reserves	527	781	225	129	187	7	142	580	1,662	896
Bank and other loans	- 1	--	--	--	2	2	20	- 17	- 1	3
Government of Canada treasury bills	- 74	- 44	103	159	50	36	180	- 3	144	283
Finance company and other short-term commercial paper	- 2	2	- 3	--	--	--	13	- 12	- 3	1
Bonds	- 101	69	28	44	79	54	113	65	40	311
Other financial assets	- 12	131	- 115	266	- 248	81	- 63	212	270	- 18
Discrepancy	--	- 4	- 4	--	--	--	- 1	- 3	- 8	- 4
Sub-totals	337	935	234	598	50	176	404	822	2,104	1,452
Total uses of funds	338	936	236	599	51	176	404	823	2,109	1,454

TABLE 4-6. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Subsector VI. 1 Chartered Banks

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	54	44	42	2	55	53	47	11	142	160
Capital consumption allowances and miscellaneous valuation adjustments	9	9	10	10	11	11	10	10	38	42
Sale of existing and intangible assets	2	2	3	3	--	--	--	--	10	--
Sub-totals	65	55	55	15	66	64	57	21	190	202
Externally generated funds:										
Deposits by others	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
Other loans	- 1	--	--	--	2	- 2	20	- 18	- 1	2
Bonds	--	--	--	--	--	145	--	5	--	150
Equity capital	13	1	4	--	--	10	--	--	18	10
Other liabilities	- 66	82	- 34	- 149	40	99	35	- 66	- 167	108
Sub-totals	- 191	938	408	1,657	1,084	1,705	922	2,116	2,812	5,827
Total funds generated	- 126	993	463	1,672	1,150	1,769	979	2,137	3,002	6,030
Uses of funds:										
Real uses:										
Gross fixed capital formation	16	15	16	12	19	18	17	12	59	60
Purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	16	15	16	12	19	18	17	12	59	60
Financial uses:										
Currency and deposits	- 85	- 7	58	102	359	- 14	- 51	201	68	49
Consumer credit	- 31	176	168	193	127	460	263	264	506	1,111
Bank loans	- 15	- 273	25	469	45	378	293	1,390	206	2,100
Government of Canada treasury bills	110	436	77	- 21	84	- 11	3	- 65	602	85
Mortgages	- 11	38	47	58	94	254	282	221	132	85
Bonds	111	174	200	705	383	492	119	366	1,190	1,36
Equity capital	21	9	11	29	- 15	5	1	16	70	1
Other financial assets	- 279	350	- 193	287	- 4	130	- 9	- 86	145	3
Discrepancy	37	75	54	- 142	58	57	61	- 182	24	- 3
Sub-totals	- 142	978	447	1,660	1,131	1,751	962	2,125	2,943	5,96
Total uses of funds	- 126	993	463	1,672	1,150	1,769	979	2,137	3,002	6,030

TABLE 4-7. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector VI 2. Other Lending Institutions

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 15	29	42	38	--	33	65	55	94	153
Capital consumption allowances and miscellaneous valuation adjustments	7	7	6	8	7	7	8	9	28	31
Sale of existing and intangible assets	--	--	3	6	--	--	3	--	9	3
Sub-totals	- 8	36	51	52	7	40	76	64	131	187
Externally generated funds:										
Deposits by others	493	434	255	429	650	407	544	671	1,611	2,272
Trade payables	- 2	1	1	3	- 5	1	--	- 2	- 3	- 6
Bank and other loans	- 169	- 65	- 41	83	- 94	- 15	- 4	58	- 192	- 55
Short-term debt instruments and government of Canada treasury bills	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 98
Mortgages	--	- 1	--	--	- 1	--	--	6	- 1	5
Bonds	- 6	33	3	88	63	- 8	37	- 35	118	57
Equity capital	22	63	- 31	- 44	6	37	- 8	- 21	10	14
Other liabilities	57	50	- 4	- 48	160	- 31	140	- 114	55	155
Sub-totals	475	480	215	288	731	330	583	700	1,458	2,344
Total funds generated	467	516	266	340	738	370	659	764	1,589	2,531
Uses of funds:										
Real uses:										
Gross fixed capital formation	7	8	7	9	11	8	13	24	31	56
Purchases of existing and intangible assets	3	1	--	--	3	--	--	--	4	3
Sub-totals	10	9	7	9	14	8	13	24	35	59
Financial uses:										
Currency and deposits	19	67	53	212	102	- 78	96	101	351	221
Consumer credit	- 121	162	- 5	- 40	- 144	115	59	49	- 4	79
Bank and other loans	14	14	- 99	- 113	141	34	75	61	- 184	311
Short-term debt instruments and government of Canada treasury bills	181	- 4	13	- 37	197	- 124	- 67	- 67	153	- 61
Mortgages	228	258	264	321	169	278	404	427	1,071	1,278
Bonds	94	- 36	28	1	210	- 128	62	193	87	593
Foreign investments	35	- 31	- 22	- 12	11	9	31	- 26	- 30	7
Other financial assets	7	77	27	- 1	38	- 18	- 14	1	110	43
Discrepancy	--	--	--	--	--	--	--	1	--	1
Sub-totals	457	507	259	331	724	362	646	740	1,554	2,472
Total uses of funds	467	516	266	340	738	370	659	764	1,589	2,531

TABLE 4-8. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector VII. Insurance Companies and Pension Funds

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	9	32	10	23	8	56	28	24	74	116
Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	3	4	4	4	3	15	15
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	13	36	14	26	12	60	32	27	89	131
Externally generated funds:										
Trade payables	- 1	- 4	8	13	--	--	4	- 6	16	- 2
Life insurance and pensions	446	382	328	640	414	466	420	633	1,796	1,933
Equity capital	4	13	34	14	17	- 11	- 1	- 13	65	- 8
Other liabilities	13	75	67	16	- 9	40	58	76	171	165
Sub-totals	462	466	437	683	422	495	481	690	2,048	2,088
Total funds generated	475	502	451	709	434	555	513	717	2,137	2,219
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	12	12	13	7	8	7	9	49	31
Purchases of existing and intangible assets	2	4	13	8	15	9	15	80	27	119
Sub-totals	14	16	25	21	22	17	22	89	76	150
Financial uses:										
Currency and deposits	- 88	32	127	170	- 168	- 14	90	11	241	- 81
Consumer credit	28	35	21	15	9	8	8	4	99	29
Trade receivables	36	53	- 17	- 77	4	84	- 25	- 38	- 5	25
Bank and other loans	--	1	--	--	--	1	--	--	1	1
Short-term debt instruments and government of Canada treasury bills	66	30	7	- 60	94	37	15	- 110	43	36
Mortgages	84	83	64	84	42	43	71	121	315	277
Bonds	182	138	161	479	302	172	123	433	960	1,030
Equity capital	105	108	94	117	119	168	230	181	424	698
Foreign investments	25	5	- 24	1	14	27	- 8	17	7	50
Other financial assets	23	1	- 7	- 41	- 4	12	- 13	9	- 24	4
Sub-totals	461	486	426	688	412	538	491	628	2,061	2,069
Total uses of funds	475	502	451	709	434	555	513	717	2,137	2,219

TABLE 4-9. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector VIII. Other Private Financial Institutions

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	31	31	15	10	29	29	8	21	87	87
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
Sale of existing and intangible assets	--	--	--	--	1	1	--	--	--	2
Sub-totals	31	31	15	11	30	30	8	22	88	90
Externally generated funds:										
Deposits by others	--	1	3	2	1	3	2	5	6	5
Trade payables	24	- 38	29	- 21	7	- 19	11	- 13	- 6	- 14
Bank and other loans	150	55	59	109	- 108	129	188	302	373	511
Finance company and other short-term commercial paper	- 19	3	- 3	- 15	- 16	- 17	2	6	- 34	- 29
Mortgages	--	--	--	--	2	--	--	--	--	2
Bonds	5	16	9	47	5	18	4	13	77	30
Equity capital	- 122	- 75	- 15	- 31	- 67	- 67	- 83	- 140	- 243	- 357
Other liabilities	34	147	34	- 104	318	- 281	141	5	111	173
Sub-totals	72	109	116	- 13	126	- 234	257	168	284	317
Total funds generated	103	140	131	- 2	156	- 204	265	190	372	407
Uses of funds:										
Real uses:										
Gross fixed capital formation	2	--	--	--	--	--	2	3	2	5
Purchases of existing and intangible assets	--	1	1	--	--	--	1	--	2	1
Sub-totals	2	1	1	--	--	--	3	3	4	6
Financial uses:										
Currency and deposits	- 44	85	- 78	- 58	- 99	38	- 8	158	- 95	89
Consumer credit	- 1	- 10	3	35	- 13	- 12	--	30	27	5
Trade receivables	10	- 50	18	1	4	- 23	3	9	- 21	- 13
Bank and other loans	23	45	83	- 70	323	- 269	113	- 14	81	153
Short-term debt instruments and government of Canada treasury bills	152	17	39	41	- 104	214	64	- 37	249	137
Mortgages	10	33	- 3	--	3	- 6	8	10	40	9
Bonds	72	85	15	- 49	42	- 116	90	84	123	100
Foreign investments	- 109	- 72	52	95	4	- 36	7	- 11	- 34	- 36
Other financial assets	- 12	6	1	2	1	9	- 9	- 43	- 3	- 42
Discrepancy	--	--	--	1	1	3	--	1	1	1
Sub-totals	101	139	130	- 2	156	- 204	262	187	368	401
Total uses of funds	103	140	131	- 2	156	- 204	265	190	372	407

TABLE 4-10. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector IX. Public Financial Institutions

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
Net domestic saving	24	21	23	25	21	31	35	37	93	124
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	24	21	23	25	21	31	35	37	93	124
Externally generated funds:										
Deposits by others	- 14	14	1	1	5	6	6	6	2	23
Trade payables	- 4	5	3	6	- 1	8	1	- 8	10	--
Bank and other loans	13	11	17	- 14	10	19	7	- 3	27	33
Bonds	17	43	23	20	23	33	24	18	103	98
Claims on associated enterprises (government)	186	222	243	309	232	295	317	238	960	1,082
Other liabilities	16	20	23	5	12	23	26	22	64	83
Sub-totals	214	315	310	327	281	384	381	273	1,166	1,319
Total funds generated	238	336	333	352	302	415	416	310	1,259	1,443
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	3	--	4	--	1	--	1	7	2
Purchases of existing and intangible assets	6	4	5	14	6	6	7	8	29	27
Sub-totals	6	7	5	18	6	7	7	9	36	29
Financial uses:										
Currency and deposits	- 27	66	- 23	- 20	44	- 8	50	- 5	- 4	81
Trade receivables	22	5	4	- 7	- 24	1	8	- 3	24	- 18
Bank and other loans	43	95	96	91	100	91	102	79	325	372
Short-term debt instruments and government of Canada treasury bills	1	3	3	- 2	- 1	2	- 2	4	5	3
Mortgages	86	51	188	162	139	180	199	156	487	674
Bonds	70	57	102	96	38	130	69	57	325	294
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	- 6	12	33	1	22	- 11	- 2	- 4	40	5
Discrepancy	43	40	- 75	13	- 22	23	- 15	17	21	3
Sub-totals	232	329	328	334	296	408	409	301	1,223	1,414
Total uses of funds	238	336	333	352	302	415	416	310	1,259	1,443

TABLE 4-11. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector X. Federal Government

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	55	57	58	60	62	64	66	68	230	260
Net domestic saving	234	101	155	273	524	125	217	196	295	14
Sale of existing and intangible assets	2	1	1	—	7	—	5	2	5	14
Sub-totals	- 177	159	214	334	- 455	189	288	266	530	288
Externally generated funds:										
Deposits by others	9	--	11	4	10	- 10	18	7	24	25
Trade payables	159	- 143	- 15	11	170	- 166	- 15	14	12	3
Bank and other loans	- 12	- 8	3	- 37	1	- 3	--	50	- 54	48
Government of Canada treasury bills	--	410	160	160	110	65	65	- 35	730	205
Bonds	- 161	- 329	255	1,364	433	- 109	87	2,160	1,129	2,571
Life insurance and pensions	- 13	38	- 13	- 18	- 14	34	- 16	- 15	- 6	- 11
Other liabilities	199	45	283	- 40	- 34	137	279	- 100	487	282
Sub-totals	181	13	684	1,444	676	- 52	418	2,081	2,322	3,123
Total funds generated	4	172	898	1,778	221	137	706	2,347	2,852	3,411
Uses of funds:										
Real uses:										
Gross fixed capital formation	121	105	163	161	132	128	202	194	550	656
Value of physical change in inventories	- 29	10	31	- 25	- 40	4	7	- 3	- 13	- 32
Purchases of existing and intangible assets	--	--	--	--	--	5	--	--	--	5
Sub-totals	92	115	194	136	92	137	209	191	537	629
Financial uses:										
Currency and deposits	- 729	- 465	40	1,244	- 468	150	- 220	1,301	90	763
Trade receivables	- 1	1	--	--	2	- 1	- 1	1	--	1
Bank and other loans	- 40	91	21	19	48	116	84	168	171	416
Short-term debt instruments and government of Canada treasury bills	- 11	1	11	- 4	- 9	4	15	- 5	- 3	5
Mortgages	- 5	5	9	4	- 5	11	2	--	23	8
Bonds	- 25	- 114	48	43	- 163	- 85	4	- 235	- 48	- 479
Claims on associated enterprises (government)	668	954	548	334	539	186	509	684	2,504	1,918
Foreign investments	--	--	--	- 32	--	--	--	- 25	- 32	- 25
Other financial assets	- 102	- 302	11	21	70	- 275	157	60	- 372	12
Discrepancy	- 67	- 114	16	13	115	- 106	- 53	207	- 18	163
Sub-totals	- 88	57	704	1,642	129	--	497	2,156	2,315	2,782
Total uses of funds	4	172	898	1,778	221	137	706	2,347	2,852	3,411

TABLE 4-12. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector XI. Provincial and Municipal Governments

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	232	237	243	248	253	259	265	271	960	1,048
Net domestic saving	608	658	393	229	680	679	482	315	1,888	2,156
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	840	895	636	477	933	938	747	586	2,848	3,204
Externally generated funds:										
Trade payables	63	42	- 122	- 22	85	- 24	- 72	- 27	- 39	- 38
Bank and other loans	276	- 8	- 136	181	231	26	- 193	195	323	259
Bonds	366	393	430	391	197	673	240	761	1,580	1,871
Other liabilities	29	- 1	23	- 47	60	- 2	36	6	4	100
Sub-totals	734	426	195	513	573	673	11	935	1,868	2,192
Total funds generated	1,574	1,321	831	990	1,506	1,611	758	1,521	4,716	5,396
Uses of funds:										
Real uses:										
Gross fixed capital formation	492	647	835	728	540	747	983	853	2,702	3,123
Purchases of existing and intangible assets	32	41	61	75	102	53	69	72	209	296
Sub-totals	524	688	896	803	642	800	1,052	925	2,911	3,419
Financial uses:										
Currency and deposits	284	151	7	- 348	387	341	- 179	- 136	94	413
Trade receivables	47	21	7	8	35	- 14	- 13	9	83	17
Bank and other loans	21	5	11	23	39	23	24	28	60	114
Government of Canada treasury bills	--	--	--	- 9	2	- 2	5	--	- 9	5
Mortgages	45	51	56	50	127	48	75	85	202	335
Bonds	89	63	208	- 41	84	61	171	100	319	416
Claims on associated enterprises (government)	116	45	174	27	- 86	67	43	112	362	136
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	- 62	224	- 22	181	85	207	46	266	321	604
Discrepancy	510	73	- 506	296	191	80	- 466	132	373	- 63
Sub-totals	1,050	633	- 65	187	864	811	- 294	596	1,805	1,977
Total uses of funds	1,574	1,321	831	990	1,506	1,611	758	1,521	4,716	5,396

TABLE 4-13. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector XII. Social Security Funds

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	271	342	300	231	305	415	291	197	1,144	1,208
Total funds generated	271	342	300	231	305	415	291	197	1,144	1,208
Uses of funds:										
Financial uses:										
Bonds	178	254	226	209	180	342	240	160	867	922
Claims on associated enterprises (government)	88	85	70	15	120	69	45	21	258	255
Other financial assets	5	3	4	7	5	4	6	16	19	31
Discrepancy	—	—	—	—	—	—	—	—	—	—
Total uses of funds	271	342	300	231	305	415	291	197	1,144	1,208

TABLE 4-14. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Section XIII. Rest of the World

	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12
Sub-totals	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12
Externally generated funds:										
Official international reserves	527	781	225	129	167	7	142	580	1,662	896
Deposits by others	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,012
Bank and other loans	15	88	100	34	49	109	122	107	237	387
Foreign investments	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 223
Other liabilities	- 161	300	- 168	267	- 93	99	4	13	238	23
Sub-totals	222	797	819	345	- 408	95	- 4	388	2,183	71
Total funds generated	199	601	403	- 135	- 432	63	- 248	676	1,068	59
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	30	52	60	22	48	59	76	50	164	233
Sub-totals	30	52	60	22	48	59	76	50	164	233
Financial uses:										
Official monetary reserve offsets	--	--	- 1	--	--	--	--	--	- 1	--
Currency and deposits	26	33	7	- 39	50	22	- 51	71	27	92
Bank and other loans	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88
Short-term debt instruments and government of Canada treasury bills	- 78	132	29	138	- 145	1	39	182	221	77
Bonds	405	- 76	209	94	171	--	71	84	632	326
Equity capital	54	101	31	142	115	67	51	196	328	429
Other financial assets	- 136	292	167	- 318	- 656	- 100	- 429	17	5	- 1,168
Discrepancy	- 66	- 56	- 84	- 13	--	--	--	- 18	- 219	- 18
Sub-totals	169	549	343	- 157	- 480	4	- 324	626	904	- 174
Total uses of funds	199	601	403	- 135	- 432	63	- 248	676	1,068	59

TABLE 5. End of Year Levels, 1970 and 1971

Selected Sectors and Subsectors

Category	Sector III. Non-financial private corporations		Subsector IV 1. Non-financial government enterprises: Federal		Sector VI 1. Chartered banks		Sector VI 2. Other lending institutions		Subsector VI 2.1 Quebec savings banks	
	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
	millions of dollars									
2100 Total financial assets	40,568	43,466	1,207	1,302	30,782	36,761	20,640	23,071	544	613
2310 Currency and deposits:										
2311 Currency and bank deposits	2,163	3,079	45	31	1,915	2,410	765	980	28	36
2312 Deposits in other institutions	393	331	4	4	...	...	57	117	...	...
2313 Foreign currency and deposits	594	399	...	...	...	...	241	155	...	...
2320 Receivables:										
2321 Consumer credit	1,436	1,534	...	...	4,663	5,777	4,423	4,531	22	25
2322 Trade	16,910	17,892	272	283	...	...	...	...	...	...
2330 Loans:										
2331 Bank loans .....	...	...	...	...	14,157	16,264	...	...	...	...
2332 Other loans	4	2	143	227	...	...	1,894	2,180	18	17
2340 Government of Canada treasury bills	11	51	23	31	2,689	2,700	6	1	...	...
2350 Finance company and other short-term commercial paper	679	631	...	...	...	...	600	547	...	...
2410 Mortgages	1,685	1,745	10	9	1,457	2,308	8,664	9,933	306	321
2420 Bonds:										
2421 Government of Canada bonds	195	187	61	57	3,913	4,635	775	830	34	32
2422 Provincial government bonds .....	..	..	8	8	462	582	627	834	51	66
2423 Municipal government bonds .....	..	..	2	2	375	466	569	762	31	45
2424 Other Canadian bonds	165	126	--	--	871	1,297	612	790	45	58
2510 Claims on associated enterprises:										
2512 Corporate	8,278	8,781	81	79	240	248	685	606	...	...
2513 Government .....	...	...	416	415	...	...	...	...	...	...
2520 Stocks	1,345	1,406	...	...	...	...	185	219	...	...
2530 Foreign investments	431	444	10	10	..	..	40	48	..	..
2610 Other assets	6,279	6,858	132	146	40	74	497	538	9	13
3100 Total liabilities	74,790	78,488	7,148	7,264	29,393	35,218	19,780	22,035	529	592
3310 Currency and deposits:										
3311 Currency and bank deposits .....	...	...	...	...	28,804	34,361	...	...	...	...
3312 Deposits in other institutions .....	...	...	...	...	...	...	13,377	15,658	526	589
3320 Payables:										
3322 Trade	11,489	12,204	665	603	...	...	48	42	...	...
3330 Loans:										
3331 Bank loans	7,502	6,995	338	311	...	...	279	320	—	—
3332 Other loans	2,818	2,702	175	163	—	2	261	162	...	...
3340 Government of Canada treasury bills .....	...	...	...	1	...	...	...	...	...	...
3350 Finance company and other short-term commercial paper	1,349	1,608	...	...	...	...	1,409	1,310	...	...
3410 Mortgages	5,213	5,447	...	...	...	...	3	9	...	...
3420 Bonds:										
3421 Government of Canada bonds .....	...	...	1,044	999	...	...	...	...	...	...
3422 Provincial government bonds .....	...	...	...	...	...	...	...	...	...	...
3424 Other Canadian bonds	13,781	15,698	...	...	40	190	1,626	1,599	...	...
3430 Life insurance and pensions .....	...	...	...	...	...	...	...	...	...	...
3510 Claims on associated enterprises:										
3512 Corporate	8,452	8,016	...	...	...	...	1,012	966	...	...
3513 Government .....	...	...	4,778	5,015	...	...	...	...	...	...
3520 Stocks	19,400	20,431	4	4	388	396	760	745	2	2
3530 Foreign investments .....	...	...	...	...	...	...	...	...	...	...
3610 Other liabilities	4,786	5,387	144	168	161	269	1,005	1,224	1	1

TABLE 5. End of Year Levels, 1970 and 1971 - Continued

Selected Sectors and Subsectors

Category No.	Category	Subsector VI 2.2. Credit unions and caisses populaires		Subsector VI 2.3. Trust companies		Subsector VI 2.4. Mortgage loan companies		Subsector VI 2.5. Sales finance and consumer loan companies	
		1970	1971	1970	1971	1970	1971	1970	1971
		millions of dollars							
2100	Total financial assets	4,394	5,379	6,507	7,410	3,725	4,103	5,470	5,566
2310	Currency and deposits:								
2311	Currency and bank deposits	289	369	311	380	51	86	86	109
2312	Deposits in other institutions	30	49	23	51	4	8	--	9
2313	Foreign currency and deposits	--	--	200	125	20	5	21	25
2320	Receivables:								
2321	Consumer credit	1,493	1,690	..	..	..	..	2,908	2,816
2322	Trade .....	...	...	...	...	...	...	...	...
2330	Loans:								
2331	Bank loans .....	...	...	--	--	--	--	...	...
2332	Other loans	248	276	169	187	32	34	1,427	1,666
2340	Government of Canada treasury bills .....	...	...	1	1	5	--	--	--
2350	Finance company and other short-term commercial paper .....	...	...	380	440	48	61	172	46
2410	Mortgages	1,357	1,659	3,828	4,480	2,868	3,151	305	322
2420	Bonds:								
2421	Government of Canada bonds	79	105	538	525	116	164	8	4
2422	Provincial government bonds	213	309	315	380	48	70	--	9
2423	Municipal government bonds	430	605	100	104	8	8	..	..
2424	Other Canadian bonds	180	272	335	398	34	51	18	11
2510	Claims on associated enterprises:								
2512	Corporate .....	...	...	50	67	350	295	285	244
2513	Government .....	...	...	...	...	...	...	...	...
2520	Stocks .....	...	...	108	120	70	79	7	20
2530	Foreign investments .....	...	...	29	26	10	9	1	13
2610	Other assets	75	45	120	126	61	82	232	272
3100	Total liabilities	4,211	5,185	6,251	7,129	3,543	3,910	5,246	5,219
3310	Currency and deposits:								
3311	Currency and bank deposits .....	...	...	...	...	...	...	...	...
3312	Deposits in other institutions	4,147	5,107	5,914	6,811	2,790	3,151	...	...
3320	Payables:								
3322	Trade .....	...	...	...	...	...	...	48	42
3330	Loans:								
3331	Banks loans	12	14	8	11	23	81	236	214
3332	Other loans	22	17	17	5	189	98	33	42
3340	Government of Canada treasury bills .....	...	...	...	...	...	...	...	...
3350	Finance company and other short-term commercial paper .....	...	...	...	...	...	...	1,409	1,310
3410	Mortgages .....	...	...	...	...	...	...	3	9
3420	Bonds:								
3421	Government of Canada bonds .....	...	...	...	...	...	...	...	...
3422	Provincial government bonds .....	...	...	...	...	...	...	...	...
3424	Other Canadian bonds .....	...	...	...	...	...	...	1,626	1,599
3430	Life insurance and pensions .....	...	...	...	...	...	...	...	...
3510	Claims on associated enterprises:								
3512	Corporate .....	...	...	59	10	174	166	779	790
3513	Government .....	...	...	...	...	...	...	...	...
3520	Stocks .....	...	...	126	134	244	253	388	356
3530	Foreign investments .....	...	...	...	...	...	...	...	...
3610	Other liabilities	30	47	127	158	123	161	724	857

TABLE 5. End of Year Levels, 1970 and 1971 - Concluded
Selected Sectors and Subsectors

Category No.	Category	Subsector VIII 1. Investment dealers		Subsector VIII 2. Mutual funds		Subsector VIII 3. Closed-end funds		Subsector IX 1. Public financial institutions: Federal		Sector X. Federal government	
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
		millions of dollars									
2100	Total financial assets	1,752	2,320	2,704	2,901	741	807	7,068	7,998	21,594	24,241
2310	Currency and deposits:										
2311	Currency and bank deposits	81	238	160	122	11	17	11	22	1,141	1,903
2312	Deposits in other institutions	--	--	11	10	3	1	...	...	...	...
2313	Foreign currency and deposits	2	1	12	18	1	1	...	...	6	6
2320	Receivables:										
2321	Consumer credit .....	...	...	...	...	...	...	...	...	...	...
2322	Trade .....	...	...	35	36	1	2	34	15	9	10
2330	Loans:										
2331	Bank loans .....	...	...	...	...	...	...	...	...	...	...
2332	Other loans	563	683	...	...	...	...	1,353	1,581	2,620	3,036
2340	Government of Canada treasury bills	183	128	3	4	1	1	3	6	9	7
2350	Finance company and other short-term commercial paper	532	769	37	23	3	--	...	...	1	8
2410	Mortgages .....	...	...	8	207	1	--	5,318	5,949	548	556
2420	Bonds:										
2421	Government of Canada bonds	133	103	22	16	5	3	221	267	502	26
2422	Provincial government bonds	143	252	20	21	1	--	1	1	12	18
2423	Municipal government bonds	13	26	1	1	..	..	--	--	11	--
2424	Other Canadian bonds	57	65	66	72	34	37	1	1	23	25
2510	Claims on associated enterprises:										
2512	Corporate	12	13	6	5	67	47	...	...	...	...
2513	Government .....	...	...	...	...	...	...	34	52	15,636	17,552
2520	Stocks	13	24	1,267	1,339	575	663	...	...	53	76
2530	Foreign investments	2	1	1,043	1,013	34	30	...	...	28	4
2610	Other assets	18	17	13	14	4	5	92	104	995	1,014
3100	Total liabilities	1,686	2,242	2,472	2,635	428	493	7,233	8,166	28,240	31,344
3310	Currency and deposits:										
3311	Currency and bank deposits .....	...	...	...	...	...	...	...	...	500	525
3312	Deposits in other institutions .....	...	...	...	...	...	...	...	...	4	4
3320	Payables:										
3322	Trade .....	...	...	55	41	4	3	15	14	62	64
3330	Loans:										
3331	Bank loans	1,058	1,274	--	1	25	89	--	--	...	...
3332	Other loans	147	330	--	1	24	18	...	...	11	9
3340	Government of Canada treasury bills .....	...	...	...	...	...	...	...	...	3,625	3,830
3350	Finance company and other short-term commercial paper .....	...	...	...	...	...	...	...	...	...	...
3410	Mortgages .....	...	...	...	...	...	...	...	...	...	...
3420	Bonds:										
3421	Government of Canada bonds .....	...	...	...	...	...	...	...	...	21,030	23,601
3422	Provincial government bonds .....	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian bonds .....	...	...	...	...	...	...	...	...	...	...
3430	Life insurance and pensions .....	...	...	...	...	...	...	...	...	1,277	1,266
3510	Claims on associated enterprises:										
3512	Corporate	22	20	...	...	...	...	...	...	...	...
3513	Government .....	...	...	...	...	...	...	6,872	7,748	132	154
3520	Stocks	43	36	2,415	2,591	373	381	...	...	...	...
3530	Foreign investments .....	...	...	...	...	...	...	...	...	...	...
3610	Other liabilities	416	582	2	1	2	2	346	404	1,599	1,891

TABLE 6-1. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector 1. Persons

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	958	700	2,336	- 19	949	942	2,936	149	3,975	4,976
1400	Net domestic saving	958	700	2,336	- 19	949	942	2,936	149	3,975	4,976
1500	Non-financial capital acquisition	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 504
1800	Net purchases of existing and intangible assets	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 504
1900	Net lending or borrowing (1100 - 1500)	1,050	799	2,453	92	1,066	1,064	3,074	276	4,394	5,480
2000	Net financial investment (2100 - 3100)	631	137	1,034	761	421	397	1,361	940	2,563	3,119
2100	Net increase in financial assets	71	117	1,358	1,808	410	1,046	1,889	2,309	3,354	5,654
2310	Currency and deposits:										
2311	Currency and bank deposits	317	1,383	232	571	596	1,325	1,122	490	2,503	3,533
2312	Deposits in other institutions	510	329	227	464	665	345	550	649	1,530	2,209
2313	Foreign currency and deposits	106	- 276	569	- 113	- 326	- 195	- 23	- 168	286	- 712
2340	Government of Canada treasury bills	72	- 16	6	38	- 68	- 1	2	- 12	100	- 79
2350	Finance company and other short-term commercial paper	- 381	- 14	- 131	- 393	102	65	- 243	142	- 919	66
2420	Bonds:										
2421	Government of Canada bonds	- 86	- 386	- 106	902	225	- 243	- 214	2,332	- 324	- 2,100
2422	Provincial government bonds	- 177	18	112	- 108	- 155	274	57	- 278	- 155	- 102
2423	Municipal government bonds	- 22	6	8	18	- 91	2	- 3	64	10	- 28
2424	Other Canadian bonds	- 134	251	86	11	102	285	328	- 141	214	574
2430	Life insurance and pensions	433	420	315	622	400	500	404	618	1,790	1,922
2510	Claims on associated enterprises:										
2511	Non-corporate	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
2520	Stocks	128	- 273	- 165	- 339	- 218	- 323	- 311	- 715	- 649	- 1,567
2530	Foreign investments	- 101	41	44	30	- 122	- 42	- 140	15	14	- 289
3100	Net increase in liabilities	- 560	- 20	324	1,047	- 11	649	528	1,369	791	2,535
3320	Payables:										
3321	Consumer credit	- 262	376	194	375	- 161	571	354	570	683	1,334
3330	Loans:										
3331	Bank loans	- 298	- 396	130	672	150	78	174	799	108	1,201
4000	Discrepancy (1900 - 2000)	419	662	1,419	- 669	645	667	1,713	- 664	1,831	2,361

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector II. Unincorporated Business

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	827	864	892	905	888	872	948	951	3,488	3,659
1200	Capital consumption allowances and miscellaneous valuation adjustments	794	817	834	836	843	864	880	885	3,281	3,472
1400	Net domestic saving ¹	33	47	58	69	45	8	68	66	207	187
1500	Non-financial capital acquisition	451	1,108	1,760	681	489	1,284	2,242	646	4,000	4,661
1600	Gross fixed capital formation	874	977	1,034	1,092	897	1,124	1,194	1,241	3,977	4,456
1700	Value of physical change in inventories	- 423	131	726	- 411	- 408	160	1,048	- 595	23	205
1900	Net lending or borrowing (1100-1500)	376	- 244	- 868	224	399	- 412	- 1,294	305	- 512	- 1,002
2000	Net financial investment (2100-3100)	376	- 244	- 868	224	399	- 412	- 1,294	305	- 512	- 1,002
2100	Net increase in financial assets	639	- 307	82	50	660	89	1,014	- 161	464	1,602
2320	Receivables:										
2321	Consumer credit	- 21	6	2	18	- 18	6	2	19	5	9
2610	Other financial assets	660	- 313	80	32	678	83	1,012	- 180	459	1,593
3100	Net increase in liabilities	263	- 63	950	- 174	261	501	2,308	- 466	976	2,604
3320	Payables:										
3322	Trade	597	600	287	- 676	- 34	607	580	- 734	808	419
3330	Loans:										
3331	Bank loans	- 28	43	69	12	33	128	68	35	96	264
3332	Other loans	- 23	179	- 142	- 311	517	- 137	348	- 45	- 297	683
3410	Mortgages	311	481	575	696	445	849	952	965	2,063	3,211
3510	Claims on associated enterprises:										
3511	Non-corporate	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector III. Non-financial Private Corporations

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	1,482	1,844	1,778	1,566	1,531	1,826	1,969	1,945	6,670	7,271
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,109	1,224	1,208	1,142	1,182	1,248	1,252	1,276	4,683	4,958
1400	Net domestic saving	373	620	570	424	349	578	717	669	1,987	2,313
1500	Non-financial capital acquisition	2,212	2,149	2,400	1,995	2,132	2,069	2,468	2,595	8,756	9,264
1600	Gross fixed capital formation	1,875	2,103	2,227	2,269	1,866	2,353	2,497	2,585	8,474	9,301
1700	Value of physical change in inventories	314	47	189	- 275	270	- 275	- 7	92	275	80
1800	Net purchases of existing and intangible assets ¹	23	- 1	- 16	1	- 4	- 9	- 22	- 82	7	- 117
1900	Net lending or borrowing (1100 - 1500)	- 730	- 305	- 622	- 429	- 601	- 243	- 499	- 650	- 2,086	- 1,993
2000	Net financial investment (2100 - 3100)	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 914	- 1,404	- 1,877
2100	Net increase in financial assets	279	1,236	539	- 146	339	1,290	1,162	450	1,908	3,241
2310	Currency and deposits:										
2311	Currency and bank deposits	- 116	- 57	- 17	227	3	96	207	398	37	704
2312	Deposits in other institutions	- 31	22	50	56	- 18	- 10	3	- 8	97	- 33
2313	Foreign currency and deposits	- 211	- 16	42	44	- 118	132	- 121	- 77	141	- 184
2320	Receivables:										
2321	Consumer credit	- 116	7	5	154	- 122	- 6	22	204	50	98
2322	Trade	538	585	375	- 520	- 94	720	896	- 143	978	1,379
2330	Loans:										
2332	Other loans	- 10	- 35	1	--	--	- 3	- 1	--	- 44	- 4
2340	Government of Canada treasury bills	- 65	38	- 41	- 8	77	- 2	- 55	41	- 76	61
2350	Finance company and other short-term commercial paper	133	- 44	- 76	66	- 1	- 32	- 106	27	79	- 112
2410	Mortgages	- 16	47	- 29	- 21	21	14	- 12	33	- 19	56
2420	Bonds:										
2421	Government of Canada bonds	- 3	23	- 27	- 1	- 8	25	- 2	- 4	- 8	11
2422	Provincial government bonds ²	--	--	--	--	--	--	--	--	--	--
2423	Municipal government bonds ²	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	- 17	- 6	- 36	37	- 6	15	- 16	5	- 22	- 2
2510	Claims on associated enterprises:										
2512	Corporate	206	245	238	167	194	186	44	121	856	545
2520	Stocks	- 44	23	- 17	- 31	32	32	52	- 8	- 69	108
2530	Foreign investments	45	8	- 44	- 12	11	3	50	- 16	- 3	48
2610	Other financial assets	- 14	396	115	- 304	368	120	201	- 123	193	566
3100	Net increase in liabilities	895	1,456	683	278	838	1,609	1,307	1,364	3,312	5,118
3320	Payables:										
3322	Trade	- 117	131	213	66	- 166	341	502	476	293	1,153
3330	Loans:										
3331	Bank loans	128	253	77	- 409	20	91	- 54	295	49	352
3332	Other loans	- 2	33	42	39	- 76	- 20	7	28	112	- 61
3350	Finance company and other short-term commercial paper	54	161	- 155	- 20	225	198	- 69	- 28	40	326
3410	Mortgages	122	87	27	- 37	139	- 26	78	80	199	271
3420	Bonds:										
3424	Other Canadian bonds	275	319	310	425	517	603	477	313	1,329	1,910
3510	Claims on associated enterprises:										
3512	Corporate	132	154	134	72	262	4	- 58	- 135	492	73
3520	Stocks	423	73	108	101	34	181	239	132	705	586
3610	Other liabilities	- 120	245	- 73	41	- 117	237	185	203	93	508
4000	Discrepancy (1900 - 2000)	- 114	- 85	- 478	- 5	- 102	76	- 354	264	- 682	- 116

¹ See revised technical note (b).

² Included in category 2424 "Other Canadian bonds".

TABLE 6-4. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector IV. Non-financial Government Enterprises

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	247	225	228	178	250	234	221	205	878	910
1200	Capital consumption allowances and miscellaneous valuation adjustments	166	165	165	165	176	176	176	175	661	703
1400	Net domestic saving	81	60	63	13	74	58	45	30	217	207
1500	Non-financial capital acquisition	407	503	547	486	506	501	596	539	1,943	2,142
1600	Gross fixed capital formation	460	532	558	555	618	558	550	562	2,105	2,288
1700	Value of physical change in inventories	- 53	- 29	- 11	- 70	- 67	- 57	46	- 24	- 163	- 102
1800	Net purchases of existing and intangible assets ¹	--	--	--	1	- 45	--	--	1	1	- 44
1900	Net lending or borrowing (1100-1500)	- 160	- 278	- 319	- 308	- 256	- 267	- 375	- 334	- 1,065	- 1,232
2000	Net financial investment (2100-3100)	- 141	- 134	- 307	- 63	- 29	- 304	- 287	- 381	- 645	- 1,001
2100	Net increase in financial assets	253	- 39	63	- 57	64	73	56	21	220	214
2310	Currency and deposits:										
2311	Currency and bank deposits	29	22	18	27	- 34	21	19	- 33	96	- 27
2312	Deposits in other institutions	14	6	- 19	4	9	9	- 7	- 26	5	- 15
2313	Foreign currency and deposits	77	- 95	12	- 35	- 5	13	- 32	4	- 41	- 20
2320	Receivables:										
2322	Trade	66	- 35	19	14	43	- 35	26	27	64	61
2330	Loans:										
2332	Other loans	67	12	15	- 28	6	38	28	48	66	120
2340	Government of Canada treasury bills	14	- 3	2	- 2	--	9	- 5	4	11	8
2350	Finance company and other short-term commercial paper	- 3	5	- 5	2	- 7	- 11	10	- 9	- 1	- 17
2410	Mortgages	--	--	--	--	- 4	--	--	- 3	--	- 7
2420	Bonds:										
2421	Government of Canada bonds	- 5	10	34	- 5	- 4	13	1	14	34	24
2422	Provincial government bonds	--	21	- 10	- 10	36	7	8	- 2	1	49
2423	Municipal government bonds	2	- 1	--	--	2	--	--	--	1	2
2424	Other Canadian bonds	1	- 1	6	- 16	9	--	1	--	- 10	10
2510	Claims on associated enterprises:										
2512	Corporate	- 18	1	1	10	2	- 2	- 2	--	- 6	- 2
2513	Government	--	19	- 16	- 2	--	1	--	- 1	1	--
2520	Stocks	--	--	--	1	--	1	--	1	1	2
2530	Foreign investments	--	--	2	3	20	--	--	2	5	22
2610	Other financial assets	9	--	4	- 20	- 9	9	9	- 5	- 7	4
3100	Net increase in liabilities	394	95	370	6	93	377	343	402	865	1,215
3200	Payables:										
3222	Trade	- 1	- 14	2	45	- 86	- 16	- 123	162	32	- 63
3300	Loans:										
3331	Bank loans	73	- 104	- 81	- 91	- 17	- 31	93	- 11	- 203	34
3332	Other loans	24	- 3	41	- 48	- 29	49	- 43	45	14	22
3410	Mortgages	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
3420	Bonds:										
3421	Government of Canada bonds	- 2	- 3	- 3	- 1	- 1	- 2	--	--	- 9	- 3
3422	Provincial government bonds	140	77	265	75	209	203	353	62	557	827
3510	Claims on associated enterprises:										
3513	Government	168	153	170	4	13	127	65	121	495	326
3610	Other liabilities	- 6	- 10	- 18	23	5	48	- 1	24	- 11	76
4000	Discrepancy (1900-2000)	- 19	- 144	- 12	- 245	- 227	37	- 88	47	- 420	- 231

¹ See Technical note (c).

TABLE 6-5. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	56	59	75	44	49	57	77	55	234	238
1200	Capital consumption allowances and miscellaneous valuation adjustments	57	57	57	56	61	61	61	59	227	242
1400	Net domestic saving	- 1	2	18	- 12	- 12	- 4	16	- 4	7	- 4
1500	Non-financial capital acquisition	87	67	93	35	118	22	109	85	282	334
1600	Gross fixed capital formation	109	129	135	134	142	122	113	108	507	485
1700	Value of physical change in inventories	- 16	- 56	- 36	- 93	- 18	- 94	2	- 17	- 201	- 127
1800	Net purchases of existing and intangible assets ¹	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
1900	Net lending or borrowing (1100 - 1500)	- 31	- 8	- 18	9	- 69	35	- 32	- 30	- 48	- 96
2000	Net financial investment (2100 - 3100)	- 37	63	- 7	99	- 55	- 43	53	- 2	118	- 47
2100	Net increase in financial assets	134	38	- 13	- 27	74	46	31	- 40	132	111
2310	Currency and deposits:										
2311	Currency and bank deposits	10	6	- 19	9	27	2	- 11	- 14	6	4
2313	Foreign currency and deposits	1	--	--	--	--	3	2	- 4	1	1
2320	Receivables:										
2322	Trade	63	- 17	3	- 20	40	- 15	19	- 37	29	7
2330	Loans:										
2332	Other loans	67	12	15	- 28	6	38	22	19	66	85
2340	Government of Canada treasury bills	9	2	2	- 2	--	9	- 5	4	11	8
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 5	12	- 4	- 6	- 5	--	1	--	- 3	- 4
2422	Provincial government bonds	- 2	--	--	--	--	--	--	--	- 2	--
2423	Municipal government bonds	--	- 1	--	--	--	--	--	--	- 1	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2512	Corporate	- 18	1	1	10	2	- 2	- 2	--	- 6	- 2
2513	Government	--	19	- 16	- 2	--	1	--	- 2	1	- 1
2530	Foreign investment	--	--	2	1	18	--	--	2	3	20
2610	Other financial assets	9	4	3	11	- 14	10	5	- 8	27	- 7
3100	Net increase in liabilities	171	- 25	- 6	- 126	129	89	- 22	- 38	14	158
3320	Payables:										
3322	Trade	30	- 1	6	- 57	31	- 19	- 116	49	- 22	- 55
3330	Loans:										
3331	Bank loans	57	- 104	- 73	- 77	21	- 25	47	- 74	- 197	- 31
3332	Other loans	- 8	4	45	2	- 57	43	21	- 20	43	- 13
3420	Bonds:										
3421	Government of Canada bonds	- 2	- 3	- 3	- 1	- 1	- 2	--	--	- 9	- 3
3510	Claims on associated enterprises:										
3513	Government	58	106	25	4	114	82	37	4	193	237
3610	Other liabilities	36	- 27	- 6	3	21	10	- 11	3	6	23
4000	Discrepancy (1900 - 2000)	6	- 71	- 11	- 90	- 14	78	- 85	- 28	- 166	- 49

¹ See Technical note (c).

TABLE 6-6. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	164	140	127	106	173	150	115	121	537	559
1200	Capital consumption allowances and miscellaneous valuation adjustments	89	89	89	89	94	95	94	95	356	378
1400	Net domestic saving	75	51	38	17	79	55	21	26	181	181
1500	Non-financial capital acquisition	292	406	420	417	349	442	450	416	1,535	1,657
1600	Gross fixed capital formation	323	373	389	387	437	399	400	416	1,472	1,652
1700	Value of physical change in inventories	- 37	27	25	23	- 49	37	44	- 7	38	25
1800	Net purchases of existing and intangible assets ¹	6	6	6	7	- 39	6	6	7	25	- 20
1900	Net lending or borrowing (1100-1500)	- 128	- 266	- 293	- 311	- 176	- 292	- 335	- 295	- 998	- 1,098
2000	Net financial investment (2100-3100)	- 105	- 196	- 296	- 162	26	- 262	- 340	- 369	- 759	- 945
2100	Net increase in financial assets	119	- 77	76	- 30	- 10	27	25	60	88	102
2310	Currency and deposits:										
2311	Currency and bank deposits	19	16	37	18	- 61	19	30	- 19	90	- 31
2312	Deposits in other institutions	14	6	- 19	4	9	9	- 7	- 26	5	- 15
2313	Foreign currency and deposits	76	- 95	12	- 35	- 5	10	- 34	8	- 42	- 21
2320	Receivables:										
2322	Trade	3	- 18	16	34	3	- 20	7	64	35	54
2330	Loans:										
2332	Other loans	- -	- -	- -	- -	- -	- -	6	29	- -	35
2340	Government of Canada treasury bills	5	- 5	- -	- -	- -	- -	- -	- -	- -	- -
2350	Finance company and other short-term commercial paper	- 3	5	- 5	2	- 7	- 11	10	- 9	- 1	- 17
2410	Mortgages	- -	- -	- -	- -	- 4	- -	- -	- 3	- -	- 7
2420	Bonds:										
2421	Government of Canada bonds	- -	- 2	38	1	1	13	- -	14	37	28
2422	Provincial government bonds	2	21	- 10	- 10	36	7	8	- 2	3	49
2423	Municipal government bonds	2	- -	- -	- -	2	- -	- -	- -	2	2
2424	Other Canadian bonds	1	- 1	6	- 16	9	- -	1	- -	- 10	10
2510	Claims on associated enterprises:										
2513	Government	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
2520	Stocks	- -	- -	- -	1	- -	1	- -	1	1	2
2530	Foreign investments	- -	- -	- -	2	2	- -	- -	- -	2	2
2610	Other financial assets	- -	- 4	1	- 31	5	- 1	4	3	- 34	11
3100	Net increase in liabilities	224	119	372	132	- 36	289	365	429	847	1,047
3320	Payables:										
3322	Trade	- 31	- 13	- 4	102	- 117	3	- 7	113	54	- 8
3330	Loans:										
3331	Bank loans	16	- -	- 8	- 14	- 38	- 6	46	63	- 6	65
3332	Other loans	32	- 7	- 4	- 50	28	6	- 64	65	- 29	35
3410	Mortgages	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
3420	Bonds:										
3422	Provincial government bonds	140	77	265	75	209	203	353	62	557	827
3510	Claims on associated enterprises:										
3513	Government	111	46	141	- -	- 101	46	28	106	298	79
3610	Other liabilities	- 42	17	- 12	20	- 16	38	10	21	- 17	53
4000	Discrepancy (1900-2000)	- 23	- 70	3	- 149	- 202	- 30	5	74	- 239	- 153

¹ See Technical note (c).

TABLE 6-7. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector IV 3. Non-financial Government Enterprises: Municipal

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	27	26	26	28	28	27	29	29	107	113
1200	Capital consumption allowances and miscellaneous valuation adjustments	20	19	19	20	21	20	21	21	78	83
1400	Net domestic saving	7	7	7	8	7	7	8	8	29	30
1500	Non-financial capital acquisition	28	30	34	34	39	37	37	38	126	151
1600	Gross fixed capital formation	28	30	34	34	39	37	37	38	126	151
1900	Net lending or borrowing (1100-1500)	- 1	- 4	- 8	- 6	- 11	- 10	- 8	- 9	- 19	- 38
2000	Net financial investment (2100-3100)	1	- 1	- 4	-	-	1	-	- 10	- 4	- 9
2100	Net increase in financial assets .....	..	..	..	..	..	..	..	1	..	1
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	..	..	..	..	..	..	..	..	..	..
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	-
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	-
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government	-	-	-	-	-	-	-	1	-	1
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	- 1	1	4	..	..	- 1	..	11	4	10
3320	Payables:										
3322	Trade .....	..	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	- 1	1	4	..	..	- 1	..	11	4	10
3610	Other liabilities .....	..	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900-2000)	- 2	- 3	- 4	- 6	- 11	- 11	- 8	1	- 15	- 29

TABLE 6-8. Sector Flows, Quarterly and Annually, 1970 and 1971
Sector V. The Monetary Authorities

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	--	--	1	--	--	--	1	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
1500	Non-financial capital acquisition	1	1	2	1	1	--	--	1	5	2
1600	Gross fixed capital formation	1	1	2	1	1	--	--	1	5	2
1900	Net lending or borrowing (1100-1500)	- 1	- 1	- 2	-	- 1	-	-	-	- 4	- 1
2000	Net financial investment (2100-3100)	- 1	3	2	-	- 1	-	1	3	4	3
2100	Net increase in financial assets	351	960	247	620	59	191	412	838	2,178	1,500
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	344	762	134	30	132	36	329	548	1,270	1,045
2212	International Monetary Fund, general account	40	8	53	98	- 84	- 82	- 205	31	199	- 340
2213	Special Drawing Rights	143	11	38	1	119	53	18	1	193	191
2330	Loans:										
2332	Other loans	- 1	--	--	--	2	- 2	20	- 17	- 1	3
2340	Government of Canada treasury bills	- 74	- 44	103	159	50	36	180	- 3	144	263
2350	Finance company and other short-term commercial paper	- 2	2	- 3	--	--	--	13	- 12	- 3	1
2420	Bonds:										
2421	Government of Canada bonds	- 101	69	28	44	79	54	113	65	40	311
2510	Claims on associated enterprises:										
2513	Government	- 14	21	9	22	9	15	7	13	66	44
2610	Other financial assets	- 12	131	- 115	266	- 248	81	- 63	212	270	- 18
3100	Net increase in liabilities	352	957	245	620	60	191	411	835	2,174	1,497
3310	Currency and deposits:										
3311	Currency and bank deposits	- 246	299	- 57	424	- 258	377	224	315	420	658
3510	Claims on associated enterprises:										
3513	Government	512	734	331	67	314	- 104	198	439	1,644	847
3610	Other liabilities	86	- 76	- 28	129	4	- 82	- 11	81	111	- 8
3700	Official monetary reserve offsets	--	--	- 1	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	-	- 4	- 4	-	-	-	- 1	- 3	- 8	- 4

TABLE 6-9. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector V 1. Bank of Canada

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	--	--	--	1	--	--	--	1	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
1500	Non-financial capital acquisition	1	1	2	1	1	--	--	1	5	2
1600	Gross fixed capital formation	1	1	2	1	1	--	--	1	5	2
1900	Net lending or borrowing (1100-1500)	- 1	- 1	- 2	--	- 1	--	--	--	- 4	- 1
2000	Net financial investment (2100-3100)	- 1	3	2	--	- 1	--	1	3	4	3
2100	Net increase in financial assets.....	- 161	226	- 84	553	- 255	295	214	399	534	653
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	15	51	- 97	64	- 144	111	- 57	142	33	52
2330	Loans:										
2332	Other loans.....	- 1	--	--	--	2	- 2	20	- 17	- 1	3
2340	Government of Canada treasury bills	- 74	- 44	103	159	50	36	180	- 3	144	263
2350	Finance company and other short-term commercial paper	- 2	2	- 3	--	--	--	13	- 12	- 3	1
2420	Bonds:										
2421	Government of Canada bonds	- 101	69	28	44	79	54	113	65	40	311
2510	Claims on associated enterprises:										
2513	Government	14	21	9	22	9	15	7	13	66	44
2610	Other financial assets:										
	(a) Accrued interest on investments	12	- 12	17	- 13	11	- 6	9	- 5	4	9
	(b) Cheques on other banks	- 26	133	- 137	277	- 260	86	- 72	218	247	- 28
	(c) Other assets	2	6	- 4	--	- 2	1	1	- 2	4	- 2
3100	Net increase in liabilities	- 160	223	- 86	553	- 254	295	213	396	530	650
3310	Currency and deposits:										
3311	Currency and bank deposits	- 246	299	- 57	424	- 258	377	224	315	420	658
3610	Other liabilities:										
	(a) Cheques outstanding	23	- 33	- 42	161	- 60	- 35	- 22	109	109	- 8
	(b) Other liabilities	63	- 43	14	- 32	64	- 47	11	- 28	2	--
3700	Official monetary reserve offsets	--	--	- 1	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	--	- 4	- 4	--	--	--	- 1	- 3	- 8	- 4

TABLE 6-10. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector V 2. Exchange Fund Account

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
2000	Net financial investment (2100- 3100).....	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	495	723	280	- 32	397	- 93	353	404	1,466	1,061
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	325	708	233	- 35	275	- 78	391	402	1,231	990
2212	Obligations of the International Monetary Fund (GAB) ²	27	--	--	--	--	- 68	- 55	—	27	- 123
2213	Special Drawing Rights	143	11	38	1	119	53	18	1	193	191
2610	Other financial assets	--	4	9	2	3	--	- 1	1	15	3
3100	Net increase in liabilities.....	495	723	280	- 32	397	- 93	353	404	1,466	1,061
3510	Claims on associated enterprises:										
3513	Government	495	723	280	- 32	397	- 93	353	404	1,466	1,061
4000	Discrepancy (1900- 2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100).....	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	17	11	51	99	- 83	- 11	- 155	35	178	- 214
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	4	3	- 2	1	1	3	- 5	4	6	3
2212	International Monetary Fund (excluding GAB) ¹	13	8	53	98	- 84	- 14	- 150	31	172	- 217
3100	Net increase in liabilities.....	17	11	51	99	- 83	- 11	- 155	35	178	- 214
3510	Claims on associated enterprises:										
3513	Government	17	11	51	99	- 83	- 11	- 155	35	178	- 214
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	55	89	100	58	73	104	130	85	302	392
1200	Capital consumption allowances and miscellaneous valuation adjustments	16	16	16	18	18	18	18	19	66	73
1400	Net domestic saving	39	73	84	40	55	86	112	66	236	319
1500	Non-financial capital acquisition	24	22	17	12	33	26	27	36	75	122
1600	Gross fixed capital formation	23	23	23	21	30	26	30	36	90	122
1800	Net purchases of existing and intangible assets	1	- 1	- 6	- 9	3	--	- 3	--	- 15	--
1900	Net lending or borrowing (1100-1500)	31	67	83	46	40	78	103	49	227	270
2000	Net financial investment (2100-3100)	- 6	- 8	29	188	- 18	21	42	230	203	275
2100	Net increase in financial assets	267	1,439	665	2,106	1,763	2,074	1,591	2,974	4,477	8,402
2310	Currency and deposits:										
2311	Currency and bank deposits	- 29	11	81	292	462	- 78	73	302	355	759
2312	Deposits in other institutions	7	- 5	- 10	- 3	14	11	1	21	- 11	47
2313	Foreign currency and deposits	- 44	54	40	25	- 15	- 25	- 29	- 21	75	- 90
2320	Receivables:										
2321	Consumer credit	- 152	338	163	153	- 17	575	322	313	502	1,193
2330	Loans:										
2331	Bank loans	- 15	- 273	25	469	45	378	293	1,390	206	2,106
2332	Other loans	14	14	- 99	- 113	141	34	75	61	- 184	311
2340	Government of Canada treasury bills	77	419	93	- 34	81	- 7	- 2	- 67	555	5
2350	Finance company and other short-term commercial paper	214	13	- 3	- 24	200	- 128	- 62	- 65	200	- 55
2410	Mortgages	217	296	311	379	263	532	686	648	1,203	2,129
2420	Bonds:										
2421	Government of Canada bonds	- 9	150	257	470	327	311	99	38	868	775
2422	Provincial government bonds	36	16	14	90	48	30	44	197	156	319
2423	Municipal government bonds	26	13	- 2	34	66	70	32	93	71	261
2424	Other Canadian bonds	152	- 41	- 41	112	152	209	6	231	182	598
2510	Claims on associated enterprises:										
2512	Corporate	9	40	23	6	- 57	22	38	- 68	78	- 65
2520	Stocks	1	- 2	1	- 4	8	1	7	12	- 4	28
2530	Foreign investments	35	- 31	- 22	- 12	11	- 9	31	- 26	- 30	7
2610	Other financial assets	- 272	427	- 166	266	34	148	- 23	- 85	255	74
3100	Net increase in liabilities	273	1,447	636	1,918	1,781	2,053	1,549	2,744	4,274	8,127
3310	Currency and deposits:										
3311	Currency and bank deposits	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
3312	Deposits	493	434	255	429	650	407	544	671	1,611	2,272
3320	Payables:										
3322	Trade	- 2	1	1	- 3	- 5	1	--	- 2	- 3	- 6
3330	Loans:										
3331	Bank loans	- 153	- 28	- 54	81	- 62	--	18	90	- 154	46
3332	Other loans	- 17	- 37	13	2	- 30	- 17	- 2	- 50	- 39	- 99
3350	Finance company and other short-term commercial paper	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 98
3410	Mortgages	--	- 1	--	--	- 1	--	--	6	- 1	5
3420	Bonds:										
3424	Other Canadian bonds	- 6	33	3	88	63	137	37	- 30	118	207
3510	Claims on associated enterprises:										
3512	Corporate	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
3520	Stocks	13	19	14	53	5	15	12	- 5	99	27
3610	Other liabilities	- 9	132	- 38	- 197	200	68	175	- 180	- 112	263
4000	Discrepancy (1900-2000)	37	75	54	- 142	58	57	61	- 181	24	- 5

TABLE 6-13. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VI 1. Chartered Banks

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	63	53	52	12	66	64	57	21	180	208
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	9	10	10	11	11	10	10	38	42
1400	Net domestic saving	54	44	42	2	55	53	47	11	142	166
1500	Non-financial capital acquisition	14	13	13	9	19	18	17	12	49	66
1600	Gross fixed capital formation	16	15	16	12	19	18	17	12	59	66
1800	Net purchases of existing and intangible assets	- 2	- 2	- 3	- 3	--	--	--	--	- 10	--
1900	Net lending or borrowing (1100 - 1500)	49	40	39	3	47	46	40	9	131	142
2000	Net financial investment (2100 - 3100)	12	- 35	- 15	145	- 11	- 11	- 21	191	107	148
2100	Net increase in financial assets	- 179	903	393	1,802	1,073	1,694	901	2,307	2,919	5,975
2310	Currency and deposits:										
2311	Currency and bank deposits	- 85	- 7	58	102	359	- 14	- 51	201	68	495
2320	Receivables:										
2321	Consumer credit	- 31	176	168	193	127	460	263	264	506	1,114
2330	Loans:										
2331	Bank loans	- 15	- 273	25	469	45	378	293	1,390	206	2,106
2340	Government of Canada treasury bills	110	436	77	- 21	84	- 11	3	- 65	602	11
2410	Mortgages	- 11	38	47	58	94	254	282	221	132	851
2420	Bonds:										
2421	Government of Canada bonds	- 22	227	244	484	331	319	87	- 15	933	722
2422	Provincial government bonds	- 3	9	12	79	- 21	7	37	98	97	121
2423	Municipal government bonds	- 4	- 1	- 10	22	20	16	- 1	56	7	91
2424	Other Canadian bonds	140	- 61	- 46	120	53	150	- 4	227	153	426
2510	Claims on associated enterprises:										
2512	Corporate	21	9	11	29	- 15	5	1	16	70	7
2610	Other financial assets	- 279	350	- 193	267	- 4	130	- 9	- 86	145	31
3100	Net increase in liabilities	- 191	938	408	1,657	1,084	1,705	922	2,116	2,812	5,827
3310	Currency and deposits:										
3311	Currency and bank deposits	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
3330	Loans:										
3332	Other loans	- 1	--	--	--	2	- 2	20	- 18	- 1	2
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	--	--	145	--	5	--	150
3520	Stocks	13	1	4	--	--	10	--	--	18	10
3610	Other liabilities	- 66	82	- 34	- 149	40	99	35	- 66	- 167	108
4000	Discrepancy (1900 - 2000)	37	75	54	- 142	58	57	61	- 182	24	- 6

TABLE 6-15. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	--	--	2	--	--	--	3	2	5
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	2
1400	Net domestic saving	--	--	--	1	--	--	--	2	1	2
1500	Non-financial capital acquisition	--	--	--	1	--	1	- 1	--	1	--
1600	Gross fixed capital formation	--	--	--	1	--	1	--	--	1	--
1800	Net purchases of existing and intangible assets	--	--	--	--	--	--	- 1	--	--	- 1
1900	Net lending or borrowing (1100 - 1500)	--	--	--	1	--	- 1	1	3	1	3
2000	Net financial investment (2100 - 3100)	--	--	--	1	--	- 1	1	2	1	2
2100	Net increase in financial assets	13	- 1	9	10	24	11	12	17	31	64
2310	Currency and deposits:										
2311	Currency and bank deposits	4	3	- 2	- 3	5	- 3	3	2	2	7
2320	Receivables:										
2321	Consumer credit	--	--	- 1	- 1	--	2	1	--	- 2	3
2330	Loans:										
2332	Other loans	- 1	2	--	2	- 5	5	- 4	2	3	- 2
2410	Mortgages	12	11	4	9	4	8	2	1	36	15
2420	Bonds:										
2421	Government of Canada bonds	--	- 1	--	--	- 1	--	6	--	- 1	- 1
2422	Provincial government bonds	5	- 9	7	1	10	- 5	- 6	4	4	15
2423	Municipal government bonds	--	- 2	--	3	6	1	2	3	1	12
2424	Other Canadian bonds	--	- 2	--	--	--	9	--	1	- 2	10
2610	Other financial assets	- 7	- 3	1	- 1	5	- 6	2	4	- 10	5
3100	Net increase in liabilities	13	- 1	9	9	24	12	11	15	30	62
3310	Currency and deposits:										
3312	Deposits	13	- 1	9	9	24	10	12	16	30	62
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	--	2	- 1	- 1	--	--
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	--	--	1	--	--

TABLE 6-16. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VI 2.2. Credit Unions and Caisses Populaires

[illegible]

TABLE 6-17. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector VI 2.3. Trust Companies

[illegible]

TABLE 6-18. Sector Flows, Quarterly and Annually, 1970 and 1971

[illegible]

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	19	19	21	16	22	21	26	21	75	90
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	4	4	5	5	16	18
1400	Net domestic saving	15	15	17	12	18	17	21	16	59	77
1500	Non-financial capital acquisition	6	3	4	3	4	5	2	5	16	16
1600	Gross fixed capital formation	4	3	4	4	4	6	4	6	15	20
1800	Net purchases of existing and intangible assets	2	--	--	- 1	--	- 1	- 2	- 1	1	- 4
1900	Net lending or borrowing (1100 - 1500)	13	16	17	13	18	16	24	16	59	74
2000	Net financial investment (2100 - 3100)	13	16	17	13	18	16	24	16	59	74
2100	Net increase in financial assets	- 91	161	- 58	- 181	46	7	34	3	- 169	90
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	- 1	12	29	- 16	5	- 5	44	34	28
2312	Deposits in other institutions	- 1	- 1	--	--	--	--	4	5	- 2	9
2313	Foreign currency and deposits	- 2	8	- 5	- 6	--	- 1	1	- 1	- 5	- 1
2320	Receivables:										
2321	Consumer credit	- 72	88	- 33	- 78	- 137	20	- 6	2	- 95	- 121
2330	Loans:										
2332	Other loans	8	42	- 137	- 127	156	46	7	57	- 214	266
2340	Government of Canada treasury bills	- 30	--	--	--	--	2	1	- 3	- 30	--
2350	Finance company and other short-term commercial paper	24	- 19	55	16	14	- 45	- 1	- 95	76	- 127
2410	Mortgages	8	18	12	- 6	4	4	7	3	32	18
2420	Bonds:										
2421	Government of Canada bonds	- 3	- 6	- 8	- 2	5	- 6	- 1	- 2	- 19	- 4
2422	Provincial government bonds	2	- 2	--	--	--	5	- 4	2	--	3
2423	Municipal government bonds	--	--	--	--	5	- 2	--	3	--	6
2424	Other Canadian bonds	- 7	8	1	2	- 11	- 1	6	- 7	4	- 13
2510	Claims on associated enterprises:										
2512	Corporate	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 41
2520	Stocks	- 1	--	--	--	9	--	--	3	- 1	12
2530	Foreign investments	- 1	--	7	- 5	8	- 4	7	- 1	1	10
2610	Other financial assets	7	20	18	28	14	- 10	- 3	44	73	45
3100	Net increase in liabilities	- 104	145	- 75	- 194	28	- 9	10	- 13	- 228	16
3320	Payables:										
3322	Trade	- 2	1	1	- 3	- 5	1	--	- 2	- 3	- 6
3330	Loans:										
3331	Bank loans	- 141	--	- 44	92	- 91	24	18	30	- 93	- 19
3332	Other loans	- 44	11	- 4	- 5	7	- 7	5	2	- 42	7
3350	Finance company and other short-term commercial paper	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 98
3410	Mortgages	--	- 1	--	--	- 1	--	--	6	- 1	5
3420	Bonds:										
3424	Other Canadian bonds	- 6	33	3	88	63	- 8	37	- 35	118	57
3510	Claims on associated enterprises:										
3512	Corporate	- 1	46	- 17	- 106	3	36	6	- 36	- 78	9
3520	Stocks	- 4	17	- 1	--	2	- 1	1	- 14	12	- 12
3610	Other liabilities	14	73	- 45	- 43	98	7	69	- 101	- 1	73
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

TABLE 6-21. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VII 1. Life Insurance Companies

[illegible]

TABLE 6-22. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VII 2. Fraternal Benefit Societies

[illegible]

TABLE 6-25. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector VIII. Other Private Financial Institutions

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	31	31	15	11	29	29	8	22	88	88
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
1400	Net domestic saving	31	31	15	10	29	29	8	21	87	87
1500	Non-financial capital acquisition	2	1	1	--	- 1	- 1	3	3	4	4
1600	Gross fixed capital formation	2	--	--	--	--	--	2	3	2	5
1800	Net purchases of existing and intangible assets	--	1	1	--	- 1	- 1	1	--	2	- 1
1900	Net lending or borrowing (1100 - 1500)	29	30	14	11	30	30	5	19	84	84
2000	Net financial investment (2100 - 3100)	29	30	14	10	29	33	5	18	83	85
2100	Net increase in financial assets	195	170	156	7	232	- 189	285	191	528	519
2310	Currency and deposits:										
2311	Currency and bank deposits	- 14	72	- 36	- 35	- 75	18	8	145	- 13	96
2312	Deposits in other institutions	6	- 2	11	- 18	1	- 11	1	10	- 3	1
2313	Foreign currency and deposits	- 36	15	- 53	- 5	- 25	31	- 17	3	- 79	- 8
2320	Receivables:										
2321	Consumer credit	- 1	- 10	3	35	- 13	- 12	--	30	27	5
2322	Trade	10	- 50	18	1	4	- 23	- 3	9	- 21	- 13
2330	Loans:										
2332	Other loans	23	45	83	- 70	323	- 269	113	- 14	81	153
2340	Government of Canada treasury bills	- 6	23	30	37	- 26	36	- 75	13	84	- 52
2350	Finance company and other short-term commercial paper	158	- 6	9	4	- 78	178	139	- 50	165	189
2410	Mortgages	10	33	- 3	--	- 3	- 6	8	10	40	9
2420	Bonds:										
2421	Government of Canada bonds	60	43	17	- 109	14	- 132	69	8	11	- 41
2422	Provincial government bonds	7	35	- 8	31	1	31	17	61	65	110
2423	Municipal government bonds	11	- 4	- 4	- 5	13	2	- 5	4	- 2	14
2424	Other Canadian bonds	- 6	11	10	34	14	- 17	9	11	49	17
2510	Claims on associated enterprises:										
2512	Corporate	21	- 7	27	- 14	69	- 7	32	57	27	151
2520	Stocks	73	38	- 1	24	8	19	- 9	- 52	134	- 34
2530	Foreign investments	- 109	- 72	52	95	4	- 36	7	- 11	- 34	- 36
2610	Other financial assets	- 12	6	1	2	1	9	- 9	- 43	- 3	- 42
3100	Net increase in liabilities	166	140	142	- 3	203	- 222	280	173	445	434
3310	Currency and deposits:										
3312	Deposits	--	1	3	2	- 1	3	- 2	5	6	5
3320	Payables:										
3322	Trade	24	- 38	29	- 21	7	- 19	11	- 13	- 6	- 14
3330	Loans:										
3331	Bank loans	105	59	36	142	- 142	75	242	123	342	298
3332	Other loans	45	- 4	23	- 33	34	54	- 54	179	31	213
3350	Finance company and other short-term commercial paper	- 19	3	- 3	- 15	- 16	- 17	- 2	6	- 34	- 29
3410	Mortgages	--	--	--	--	- 2	--	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	5	16	9	47	- 5	18	4	13	77	30
3510	Claims on associated enterprises:										
3512	Corporate	13	- 2	- 3	- 4	3	- 29	- 33	- 54	4	- 113
3520	Stocks	- 41	- 42	14	- 17	7	- 26	- 27	- 81	- 86	- 127
3610	Other liabilities	34	147	34	- 104	318	- 281	141	- 5	111	173
4000	Discrepancy (1900 - 2000)	-	-	-	1	1	- 3	-	1	1	- 1

TABLE 6-26. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VIII 1. Investment Dealers

[illegible]

[illegible]

TABLE 6-28. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector VIII3. Closed-end Funds

[illegible]

TABLE 6 - 29. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector VIII 4. Other, n.e.i.

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	79	27	24	2	21	25	22	23	132	91
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
1400	Net domestic saving	79	27	24	1	21	25	22	22	131	90
1500	Non-financial capital acquisition	2	--	--	1	- 1	- 1	3	2	3	3
1600	Gross fixed capital formation	2	--	--	--	--	--	2	3	2	5
1800	Net purchases of existing and intangible assets	--	--	--	1	- 1	- 1	1	- 1	1	- 2
1900	Net lending or borrowing (1100 - 1500)	77	27	24	1	22	26	19	21	129	88
2000	Net financial investment (2100 - 3100)	77	27	24	--	21	29	19	20	128	89
2100	Net increase in financial assets	- 8	18	- 5	36	- 5	22	11	7	41	35
2310	Currency and deposits:										
2311	Currency and bank deposits	- 17	9	- 14	19	- 6	13	- 17	8	- 3	- 2
2312	Deposits in other institutions	10	- 1	- 1	1	--	--	--	6	9	6
2313	Foreign currency and deposits	- 24	--	- 13	1	- 15	16	- 7	- 4	- 36	- 10
2320	Receivables:										
2321	Consumer credit	- 1	- 10	3	35	- 13	- 12	--	30	27	5
2322	Trade	--	3	15	- 1	--	- 15	- 1	--	17	- 16
2330	Loans:										
2332	Other loans	- 9	- 17	- 24	- 4	27	24	- 7	- 3	- 54	41
2340	Government of Canada treasury bills	1	- 1	--	--	--	--	1	--	--	1
2350	Finance company and other short-term commercial paper	- 6	--	--	- 1	- 43	- 2	--	18	- 7	- 27
2410	Mortgages	10	33	- 3	--	- 3	- 7	7	9	40	6
2420	Bonds:										
2421	Government of Canada bonds	1	--	--	--	--	- 1	--	- 1	1	- 2
2422	Provincial government bonds	--	1	--	- 1	--	--	- 1	--	--	- 1
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	8	10	--	--	7	- 1	3	- 12	18	- 3
2510	Claims on associated enterprises:										
2512	Corporate	14	- 11	26	- 18	68	- 6	25	77	11	164
2520	Stocks	4	5	- 2	3	- 30	2	--	- 112	10	- 140
2530	Foreign investments	3	1	--	1	--	1	16	35	5	52
2610	Other financial assets	- 2	- 4	8	1	3	10	- 8	- 44	3	- 39
3100	Net increase in liabilities	- 85	- 9	- 29	36	- 26	- 7	- 8	- 13	- 87	- 54
3310	Currency and deposits:										
3312	Deposits	--	1	3	2	- 1	3	- 2	5	6	5
3320	Payables:										
3322	Trade	1	- 13	2	- 5	2	2	- 1	2	- 15	5
3330	Loans:										
3331	Bank loans	- 10	5	- 9	4	2	12	14	- 9	- 10	19
3332	Other loans	2	2	- 9	1	2	--	- 1	32	- 4	33
3350	Finance company and other short-term commercial paper	- 19	3	- 3	- 15	- 16	- 17	- 2	6	- 34	- 29
3410	Mortgages	--	--	--	--	- 2	--	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	5	16	9	47	- 5	18	4	13	77	30
3510	Claims on associated enterprises:										
3512	Corporate	8	3	- 2	- 7	- 4	- 27	- 23	- 58	2	- 112
3520	Stocks	- 54	- 36	- 8	- 5	1	- 8	1	- 10	- 103	- 16
3610	Other liabilities	- 18	10	- 12	14	- 5	10	2	6	- 6	13
4000	Discrepancy (1900 - 2000)	-	-	-	1	1	- 3	-	1	1	- 1

TABLE 6-30. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector IX. Public Financial Institutions

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	24	21	23	25	21	31	35	37	93	124
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	24	21	23	25	21	31	35	37	93	124
1500	Non-financial capital acquisition	6	7	5	18	6	7	7	9	36	29
1600	Gross fixed capital formation	--	3	--	4	--	1	--	1	7	2
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	6	4	5	14	6	6	7	8	29	27
1900	Net lending or borrowing (1100-1500)	18	14	18	7	15	24	28	28	57	95
2000	Net financial investment (2100-3100)	- 25	- 26	93	- 6	37	1	43	11	36	92
2100	Net increase in financial assets	221	306	419	330	337	393	455	318	1,276	1,503
2310	Currency and deposits:										
2311	Currency and bank deposits	- 24	17	- 4	- 1	20	- 13	37	- 1	- 12	43
2312	Deposits in other institutions	- 3	49	- 19	- 19	24	5	13	- 4	8	38
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	22	5	4	- 7	- 24	1	8	- 3	24	- 18
2330	Loans:										
2332	Other loans	43	95	96	91	100	91	102	79	325	372
2340	Government of Canada treasury bills	1	--	3	- 2	- 1	2	- 2	4	2	3
2350	Finance company and other short-term commercial paper	--	3	--	--	--	--	--	--	3	--
2410	Mortgages	86	51	188	162	139	180	199	156	487	674
2420	Bonds:										
2421	Government of Canada bonds	13	11	10	24	- 11	15	31	- 6	58	29
2422	Provincial government bonds	44	27	77	34	21	79	22	74	182	196
2423	Municipal government bonds	4	5	--	4	4	10	- 16	- 15	13	- 17
2424	Other Canadian bonds	9	14	15	34	24	26	32	4	72	86
2510	Claims on associated enterprises:										
2513	Government	10	9	- 1	10	--	1	9	11	28	21
2520	Stocks	22	8	17	- 1	19	7	22	23	46	71
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 6	12	33	1	22	- 11	- 2	- 4	40	5
3100	Net increase in liabilities	246	332	326	336	300	392	412	307	1,240	1,411
3310	Currency and deposits:										
3312	Deposits	- 14	14	1	1	5	6	6	6	2	23
3320	Payables:										
3322	Trade	- 4	5	3	6	- 1	8	1	- 8	10	--
3330	Loans:										
3331	Bank loans	9	6	12	- 18	4	20	3	- 7	9	20
3332	Other loans	4	5	5	4	6	- 1	4	4	18	13
3410	Mortgages	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds	17	43	23	20	23	33	24	18	103	98
3510	Claims on associated enterprises:										
3513	Government	218	239	259	318	251	303	348	272	1,034	1,174
3610	Other liabilities	16	20	23	5	12	23	26	22	64	83
4000	Discrepancy (1900-2000)	43	40	- 75	13	- 22	23	- 15	17	21	3

TABLE 6-31. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	5	2	--	3	- 3	6	6	10	10	19
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	5	2	--	3	- 3	6	6	10	10	19
1500	Non-financial capital acquisition	6	5	6	8	6	6	7	8	25	27
1800	Net purchases of existing and intangible assets	6	5	6	8	6	6	7	8	25	27
1900	Net lending or borrowing (1100-1500)	- 1	- 3	- 6	- 5	- 9	--	- 1	2	- 15	- 8
2000	Net financial investment (2100-3100)	- 41	- 42	67	- 21	16	- 23	19	- 15	- 37	- 3
2100	Net increase in financial assets	130	132	254	231	211	211	298	210	747	930
2310	Currency and deposits:										
2311	Currency and bank deposits	- 3	9	- 9	2	11	- 14	15	--	- 1	12
2320	Receivables:										
2322	Trade	22	5	3	- 8	- 24	--	5	- 1	22	- 20
2330	Loans:										
2332	Other loans	19	47	48	59	71	39	66	52	173	228
2340	Government of Canada treasury bills	1	--	3	- 2	- 1	2	- 2	4	2	3
2410	Mortgages	81	45	185	157	134	174	192	148	468	648
2420	Bonds:										
2421	Government of Canada bonds	9	13	- 4	10	3	20	22	--	28	45
2422	Provincial government bonds	1	--	--	--	--	--	--	--	1	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	1	--	--	--	--	--	--	--	1	--
2510	Claims on associated enterprises:										
2513	Government	10	--	--	10	--	--	8	10	20	18
2610	Other financial assets	- 11	13	28	3	17	- 10	- 8	- 3	33	- 4
3100	Net increase in liabilities	171	174	187	252	195	234	279	225	784	933
3320	Payables:										
3322	Trade	- 3	5	2	4	- 5	10	2	- 8	8	- 1
3330	Loans:										
3331	Bank loans	--	4	6	- 9	4	19	- 12	- 11	1	--
3510	Claims on associated enterprises:										
3513	Government	153	160	161	256	186	200	260	230	730	876
3610	Other liabilities	21	5	18	1	10	5	29	14	45	58
4000	Discrepancy (1900-2000)	40	39	- 73	16	- 25	23	- 20	17	22	- 5

TABLE 6-32. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	19	19	23	22	24	25	29	27	83	10
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
1400	Net domestic saving.....	19	19	23	22	24	25	29	27	83	10
1500	Non-financial capital acquisition.....	--	2	- 1	10	--	1	--	1	11	
1600	Gross fixed capital formation.....	--	3	--	4	--	1	--	1	7	
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	
1800	Net purchase of existing and intangible assets.....	--	- 1	- 1	6	--	--	--	--	4	
1900	Net lending or borrowing (1100- 1500).....	19	17	24	12	24	24	29	26	72	10
2000	Net financial investment (2100- 3100).....	16	16	26	15	21	24	24	26	73	9
2100	Net increase in financial assets	91	174	165	99	126	182	157	108	529	57
2310	Currency and deposits:										
2311	Currency and bank deposits.....	- 21	8	5	- 3	9	1	22	- 1	- 11	3
2312	Deposits in other institutions.....	- 3	49	- 19	- 19	24	5	13	- 4	8	3
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	--	--	1	1	--	1	3	- 2	2	
2330	Loans:										
2332	Other loans	24	48	48	32	29	52	36	27	152	14
2350	Finance company and other short-term commercial paper.....	--	3	--	--	--	--	--	--	3	
2410	Mortgages.....	5	6	3	5	5	6	7	8	19	2
2420	Bonds:										
2421	Government of Canada bonds.....	4	- 2	14	14	- 14	- 5	9	- 6	30	- 1
2422	Provincial government bonds.....	43	27	77	34	21	79	22	74	181	19
2423	Municipal government bonds	4	5	--	4	4	10	- 16	- 15	13	- 1
2424	Other Canadian bonds.....	8	14	15	34	24	26	32	4	71	8
2510	Claims on associated enterprises:										
2513	Government.....	--	9	- 1	--	--	1	1	1	8	
2520	Stocks.....	22	8	17	- 1	19	7	22	23	46	7
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	5	- 1	5	- 2	5	- 1	6	- 1	7	
3100	Net increase in liabilities.....	75	158	139	84	105	158	133	82	456	47
3310	Currency and deposits:										
3312	Deposits.....	- 14	14	1	1	5	6	6	6	2	2
3320	Payables:										
3322	Trade.....	- 1	--	1	2	4	- 2	- 1	--	2	
3330	Loans:										
3331	Bank loans.....	9	2	6	- 9	--	1	15	4	8	
3332	Other loans	4	5	5	4	6	- 1	4	4	18	
3410	Mortgages.....	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds.....	17	43	23	20	23	33	24	18	103	8
3510	Claims on associated enterprises:										
3513	Government.....	65	79	98	62	65	103	88	42	304	28
3610	Other liabilities.....	- 5	15	5	4	2	18	- 3	8	19	
4000	Discrepancy (1900- 2000).....	3	1	- 2	- 3	3	--	5	--	- 1	

TABLE 6-33. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector X. Federal Government

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	- 179	158	213	333	- 462	189	283	264	525	274
1200	Capital consumption allowances and miscellaneous valuation adjustments	55	57	58	60	62	64	66	68	230	260
1400	Net domestic saving	- 234	101	155	273	- 524	125	217	196	295	14
1500	Non-financial capital acquisition	90	114	193	135	85	137	204	189	532	615
1600	Gross fixed capital formation	121	105	163	161	132	128	202	194	550	656
1700	Value of physical change in inventories	- 29	10	31	- 25	- 40	4	7	- 3	- 13	- 32
1800	Net purchases of existing and intangible assets	- 2	- 1	- 1	- 1	- 7	5	- 5	- 2	- 5	- 9
1900	Net lending or borrowing (1100 - 1500)	- 269	44	20	198	- 547	52	79	75	- 7	- 341
2000	Net financial investment (2100 - 3100)	- 336	158	4	185	- 662	158	132	- 132	11	- 504
2100	Net increase in financial assets	- 121	199	664	1,611	81	95	531	1,934	2,353	2,641
2310	Currency and deposits:										
2311	Currency and bank deposits	- 731	- 466	44	1,243	- 466	149	- 222	1,301	90	762
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	2	1	- 4	1	- 2	1	2	-	-	1
2320	Receivables:										
2322	Trade	- 1	1	-	-	2	- 1	- 1	1	-	1
2330	Loans:										
2332	Other loans	40	91	21	19	48	116	84	168	171	416
2340	Government of Canada treasury bills	-	1	5	1	- 8	-	4	2	7	- 2
2350	Finance company and other short-term commercial paper	- 11	-	6	- 5	- 1	4	11	- 7	- 10	7
2410	Mortgages	5	5	9	4	- 5	11	2	-	23	8
2420	Bonds:										
2421	Government of Canada bonds	- 32	- 112	44	45	- 161	- 86	3	- 232	- 55	- 476
2422	Provincial government bonds	6	- 5	2	- 11	- 2	10	1	- 3	- 8	6
2423	Municipal government bonds	-	2	-	9	- 2	- 9	-	-	11	- 11
2424	Other Canadian bonds	1	1	2	-	2	-	-	-	4	2
2510	Claims on associated enterprises:										
2513	Government	705	982	506	305	604	163	488	661	2,498	1,916
2520	Stocks	- 3	-	18	11	2	12	2	8	26	24
2530	Foreign investments	-	-	-	- 32	-	-	-	- 25	- 32	- 25
2610	Other financial assets	- 102	- 302	11	21	70	- 275	157	60	- 372	12
3100	Net increase in liabilities	215	41	660	1,426	743	- 63	399	2,066	2,342	3,145
3310	Currency and deposits:										
3311	Currency and bank deposits	10	- 1	12	4	10	- 10	18	7	25	25
3312	Deposits in other institutions	- 1	1	- 1	-	-	-	-	-	- 1	-
3320	Payables:										
3322	Trade	159	- 143	- 15	11	170	- 166	- 15	14	12	3
3330	Loans:										
3332	Other loans	- 12	- 8	3	- 37	1	- 3	-	50	- 54	48
3340	Government of Canada treasury bills	-	410	160	160	110	65	65	- 35	730	205
3420	Bonds:										
3421	Government of Canada bonds	- 161	- 329	255	1,364	433	- 109	87	2,160	1,129	2,571
3430	Life insurance and pensions	- 13	38	- 13	- 18	- 14	34	- 16	- 15	- 6	- 11
3510	Claims on associated enterprises:										
3513	Government	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	120	4	163	- 120	190	34	179	- 143	167	260
	(b) Miscellaneous deposits and trust accounts	- 28	- 5	22	- 36	- 82	21	22	65	- 47	26
	(c) Miscellaneous suspense accounts	- 7	13	8	29	- 42	5	- 1	39	43	1
	(d) All other liabilities	148	- 3	- 4	115	- 39	30	62	- 47	256	6
	(e) Accrued capital expenditure liabilities	- 34	36	94	- 28	- 61	47	17	- 14	68	- 11
4000	Discrepancy (1900 - 2000)	67	- 114	16	13	115	- 106	- 53	207	- 18	163

TABLE 6-34. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector XI. Provincial and Municipal Government

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	840	895	636	477	933	938	747	586	2,848	3,200
1200	Capital consumption allowances and miscellaneous valuation adjustments	232	237	243	248	253	259	265	271	960	1,040
1400	Net domestic saving	608	658	393	229	680	679	482	315	1,888	2,160
1500	Non-financial capital acquisition	524	688	896	803	642	800	1,052	925	2,911	3,410
1600	Gross fixed capital formation	492	647	835	728	540	747	983	853	2,702	3,120
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	32	41	61	75	102	53	69	72	209	280
1900	Net lending or borrowing (1100 - 1500)	316	207	- 260	- 326	291	138	- 305	- 339	- 63	- 200
2000	Net financial investment (2100 - 3100)	- 194	134	246	- 622	100	58	161	- 471	- 436	- 1,100
2100	Net increase in financial assets	539	569	441	- 108	673	732	173	466	1,441	2,040
2310	Currency and deposits:										
2311	Currency and bank deposits	257	99	- 26	- 234	379	282	- 180	- 124	96	300
2312	Deposits in other institutions	- 26	58	- 15	- 39	- 15	79	- 7	- 3	- 22	0
2313	Foreign currency and deposits	53	- 6	48	- 75	23	- 20	8	- 9	20	0
2320	Receivables:										
2322	Trade	47	21	7	8	35	- 14	- 13	9	83	0
2330	Loans:										
2332	Other loans	21	5	11	23	39	23	24	28	60	100
2340	Government of Canada treasury bills	--	--	--	- 9	2	- 2	5	--	- 9	0
2410	Mortgages	45	51	56	50	127	48	75	85	202	300
2420	Bonds:										
2421	Government of Canada bonds	4	- 7	- 8	- 20	- 2	- 25	6	1	- 31	- 100
2422	Provincial government bonds	- 55	27	43	- 98	- 86	19	9	16	- 83	- 100
2423	Municipal government bonds	84	33	49	75	86	20	82	73	241	300
2424	Other Canadian bonds	56	10	124	2	86	47	74	10	192	200
2510	Claims on associated enterprises:										
2513	Government	114	47	168	22	- 88	67	44	114	351	100
2520	Stocks	1	7	6	6	2	1	--	--	20	0
2530	Foreign investments	--	--	--	--	--	--	--	--	--	0
2610	Other financial assets	- 62	224	- 22	181	85	207	46	266	321	600
3100	Net increase in liabilities	733	435	195	514	573	674	12	937	1,877	2,100
3320	Payables:										
3322	Trade	63	42	- 122	- 22	85	- 24	- 72	- 27	- 39	- 100
3330	Loans:										
3331	Bank loans	149	- 106	- 164	80	59	17	- 251	66	- 41	- 100
3332	Other loans	127	98	28	111	172	9	58	129	364	100
3420	Bonds:										
3422	Provincial government bonds	219	336	381	246	97	609	185	548	1,182	1,900
3423	Municipal government bonds	146	56	49	142	98	62	53	211	393	400
3424	Other Canadian bonds	1	1	--	3	2	2	2	2	5	800
3510	Claims on associated enterprises:										
3513	Government	- 1	9	--	1	--	1	1	2	9	100
3610	Other liabilities	29	- 1	23	- 47	60	- 2	36	6	4	0
4000	Discrepancy (1900 - 2000)	510	73	- 506	296	191	80	- 466	132	373	- 300

TABLE 6-35. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	466	328	380	234	647	377	374	375	1,408	1,773
1200	Capital consumption allowances and miscellaneous valuation adjustments	113	116	118	119	120	122	124	126	466	492
1400	Net domestic saving	353	212	262	115	527	255	250	249	942	1,281
1500	Non-financial capital acquisition	273	264	381	395	362	328	481	464	1,313	1,635
1600	Gross fixed capital formation	285	267	365	365	308	323	460	440	1,282	1,531
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	- 12	- 3	16	30	54	5	21	24	31	104
1900	Net lending or borrowing (1100-1500)	193	64	- 1	- 161	285	49	- 107	- 89	95	138
2000	Net financial investment (2100-3100)	171	76	8	- 211	309	21	- 147	- 4	44	179
2100	Net increase in financial assets	452	510	356	- 31	547	667	71	593	1,287	1,878
2310	Currency and deposits:										
2311	Currency and bank deposits	252	59	- 8	- 208	344	205	- 224	21	95	346
2312	Deposits in other institutions	- 32	62	- 20	- 30	- 35	66	16	2	- 20	49
2313	Foreign currency and deposits	3	6	1	- 5	- 1	- 1	--	2	5	--
2320	Receivables:										
2322	Trade	46	20	6	7	34	- 15	- 14	8	79	13
2330	Loans:										
2332	Other loans	20	5	11	23	40	23	24	28	59	115
2340	Government of Canada treasury bills	--	--	--	- 9	--	--	2	--	- 9	2
2410	Mortgages	45	51	56	50	127	48	75	85	202	335
2420	Bonds:										
2421	Government of Canada bonds	5	- 3	- 1	- 15	- 4	- 24	7	--	- 14	- 21
2422	Provincial government bonds	- 53	24	35	- 109	- 96	21	4	16	- 103	- 55
2423	Municipal government bonds	70	22	39	54	69	27	59	52	185	207
2424	Other Canadian bonds	54	- 1	101	15	82	53	44	22	169	201
2510	Claims on associated enterprises:										
2513	Government	115	46	164	21	- 88	68	44	103	346	127
2520	Stocks	1	7	6	6	2	1	--	--	20	3
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 74	212	- 34	169	73	195	34	254	273	556
3100	Net increase in liabilities	281	434	348	180	238	646	218	597	1,243	1,699
3320	Payables:										
3322	Trade	58	37	- 127	- 27	80	- 29	- 77	- 32	- 59	- 58
3330	Loans:										
3331	Bank loans	- 57	29	25	- 30	- 83	23	14	- 8	- 33	- 54
3332	Other loans	37	28	51	40	87	47	62	85	156	281
3420	Bonds:										
3422	Provincial government bonds	219	336	381	246	97	609	185	548	1,182	1,439
3424	Other Canadian bonds ¹	1	1	--	3	2	2	2	2	5	8
3510	Claims on associated enterprises:										
3513	Government	- 1	9	--	--	--	1	1	1	8	3
3610	Other liabilities	24	- 6	18	- 52	55	- 7	31	1	- 16	80
4000	Discrepancy (1900-2000)	22	- 12	- 9	50	- 24	28	40	- 85	51	- 41

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	374	567	256	243	286	561	373	211	1,440	1,440
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	119	121	125	129	133	137	141	145	494	500
1400	Net domestic saving	255	446	131	114	153	424	232	66	946	940
1500	Non-financial capital acquisition	251	424	515	408	280	472	571	461	1,598	1,598
1600	Gross fixed capital formation	207	380	470	363	232	424	523	413	1,420	1,420
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	44	45	45	48	48	48	48	178	178
1900	Net lending or borrowing (1100-1500)	123	143	- 259	- 165	6	89	- 198	- 250	- 158	- 300
2000	Net financial investment (2100-3100)	- 365	58	238	- 411	- 209	37	308	- 467	- 480	- 300
2100	Net increase in financial assets	87	59	85	- 77	126	65	102	- 127	154	154
2310	Currency and deposits:										
2311	Currency and bank deposits	5	40	- 18	- 26	35	77	44	- 145	1	1
2312	Deposits in other institutions	6	- 4	5	- 9	20	13	- 23	- 5	- 2	- 2
2313	Foreign currency and deposits	50	- 12	47	- 70	24	- 19	8	- 11	15	15
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	4	4
2330	Loans:										
2332	Other loans	1	--	--	--	1	--	--	--	1	--
2340	Government of Canada treasury bills	--	--	--	--	2	- 2	3	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 1	- 4	- 7	- 5	2	- 1	- 1	1	- 17	- 17
2422	Provincial government bonds	- 2	3	8	11	10	- 2	5	--	20	20
2423	Municipal government bonds	14	11	10	21	17	- 7	23	21	56	56
2424	Other Canadian bonds	2	11	23	- 13	4	- 6	30	- 12	23	23
2510	Claims on associated enterprises:										
2513	Government	- 1	1	4	1	..	- 1	..	11	5	5
2610	Other financial assets	12	12	12	12	12	12	12	12	48	48
3100	Net increase in liabilities	452	1	- 153	334	335	28	- 206	340	634	634
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	20	20
3330	Loans:										
3331	Bank loans	206	- 135	- 189	110	142	- 6	- 265	74	- 8	- 8
3332	Other loans	90	70	- 23	71	85	- 38	- 4	44	208	208
3420	Bonds:										
3423	Municipal government bonds	146	56	49	142	98	62	53	211	393	393
3510	Claims on associated enterprises:										
3513	Government	--	--	--	1	--	--	--	1	1	1
3610	Other liabilities	5	5	5	5	5	5	5	5	20	20
4000	Discrepancy (1900-2000)	488	85	- 497	246	215	52	- 506	217	322	-

TABLE 6-37. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector XII. Social Security Funds

[illegible]

TABLE 6-38. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector XII 1. Social Security Funds: Federal[illegible]

TABLE 6-39. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector XII 2. Social Security Funds: Provincial

[illegible]

TABLE 6-40. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector XIII. Rest of the World

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	-
1400	Net domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12
1500	Non-financial capital acquisition	30	52	60	22	48	59	76	50	164	233
1800	Net purchases of existing and intangible assets	30	52	60	22	48	59	76	50	164	233
1900	Net lending or borrowing (1100 - 1500)	- 53	- 248	- 476	- 502	- 72	- 91	- 320	238	- 1,279	- 245
2000	Net financial investment (2100 - 3100)	13	- 192	- 392	- 489	- 72	- 91	- 320	256	- 1,060	- 227
2100	Net increase in financial assets	388	644	429	- 58	- 315	79	- 314	709	1,403	159
2310	Currency and deposits:										
2311	Currency and bank deposits	26	37	7	- 40	54	22	- 52	69	30	93
2312	Deposits in other institutions	-	- 4	-	1	- 4	-	1	2	- 3	- 1
2330	Loans:										
2332	Other loans	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88
2340	Government of Canada treasury bills	- 9	- 6	- 44	- 14	1	- 4	14	- 14	- 73	- 4
2350	Finance company and other short-term commercial paper	- 69	138	73	152	- 146	5	25	196	294	80
2420	Bonds:										
2421	Government of Canada bonds	3	- 138	- 10	- 4	- 21	- 6	- 1	- 10	- 149	- 38
2422	Provincial government bonds	242	8	166	- 6	165	26	59	151	410	40
2423	Municipal government bonds	15	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 33	- 70
2424	Other Canadian bonds	145	55	71	133	41	- 9	37	- 36	404	33
2510	Claims on associated enterprises:										
2512	Corporate	176	215	59	240	318	158	116	287	690	870
2520	Stocks	31	- 75	- 26	- 12	- 38	- 16	- 55	- 26	- 82	- 13
2610	Other financial assets:										
	(a) Other	- 269	292	167	- 318	- 775	- 100	- 429	17	- 128	- 1,28
	(b) Special Drawing Rights	133	-	-	-	119	-	-	-	133	119
2700	Official monetary reserve offsets	-	-	- 1	-	-	-	-	-	1	-
3100	Net increase in liabilities	375	836	821	431	- 243	170	6	453	2,463	380
3210	Official international reserves:										
3211	Official holdings of gold and foreign exchange	344	762	134	30	132	36	329	548	1,270	1,04
3212	International Monetary Fund, general account	40	8	53	98	- 84	- 82	- 205	31	199	- 39
3213	Special Drawing Rights	143	11	38	1	119	53	18	1	193	19
3310	Currency and deposits:										
3313	Foreign currency and deposits	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,01
3330	Loans:										
3332	Other loans	15	88	100	34	49	109	122	107	237	38
3510	Claims on associated enterprises:										
3512	Corporate	153	39	2	86	165	75	10	65	280	31
3530	Foreign investments	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 22
3610	Other liabilities	- 161	300	- 168	267	- 93	99	4	13	238	2
4000	Discrepancy (1900 - 2000) ¹	- 66	- 56	- 84	- 13	-	-	-	- 18	- 219	- 1

¹ This discrepancy results from Balance of Payments (Catalogue 67-001) revisions which have not been incorporated in the National Income and Expenditure Accounts (Catalogue 13-001).

TABLE 6-41. Sector Flows, Quarterly and Annually, 1970 and 1971
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,044
1101	Residual error of estimate, income and expenditure accounts.....	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,044
1500	Non-financial capital acquisition.....	438	224	165	- 375	329	416	399	- 99	452	1,045
1501	Residual error of estimate, income and expenditure accounts.....	438	224	165	- 375	329	416	399	- 99	452	1,045
1900	Net lending or borrowing (1100 - 1500).....	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2,089
2000	Net financial investment (2100 - 3100).....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900 - 2000).....	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2,089

TABLE 7-1. Category, Quarterly and Annually, 1970 and 1971
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
	Gross domestic saving.....	4,107	4,786	5,954	3,688	4,175	5,193	6,958	4,856	18,535	21,182
I	Persons	958	700	2,336	- 19	949	942	2,936	149	3,975	4,976
II	Unincorporated business	827	864	892	905	888	872	948	951	3,488	3,659
III	Non-financial private corporations	1,482	1,844	1,778	1,566	1,531	1,826	1,969	1,945	6,670	7,271
IV	Non-financial government enterprises	247	225	228	178	250	234	221	205	878	910
	IV 1. Federal	56	59	75	44	49	57	77	55	234	238
	IV 2. Provincial	164	140	127	106	173	150	115	121	537	559
	IV 3. Municipal	27	26	26	28	28	27	29	29	107	113
V	The monetary authorities	--	--	--	1	--	--	--	1	1	1
	V 1. Bank of Canada	--	--	--	1	--	--	--	1	1	1
VI	Banks and similar lending institutions	55	89	100	58	73	104	130	85	302	392
	VI 1. Chartered banks	63	53	52	12	66	64	57	21	180	208
	VI 2. Other lending institutions	- 8	36	48	46	7	40	73	64	122	184
	VI 2.1. Quebec savings banks	--	--	--	2	--	--	--	3	2	3
	VI 2.2. Credit unions and caisses populaires	- 33	14	25	18	- 20	8	34	19	24	41
	VI 2.3. Trust companies	5	1	2	- 7	4	7	9	13	1	33
	VI 2.4. Mortgage loan companies	1	2	--	17	1	4	4	8	20	17
	VI 2.5. Sales finance and consumer loan companies	19	19	21	16	22	21	26	21	75	90
VII	Insurance companies and pension funds	13	36	14	26	12	60	32	27	89	131
	VII 1. Life insurance companies	4	4	4	2	4	4	4	3	14	15
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	9	32	10	24	8	56	28	24	75	116
	VII 4. Pension funds	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions	31	31	15	11	29	29	8	22	88	88
	VIII 1. Investment dealers	- 5	1	4	6	7	1	- 1	2	6	9
	VIII 2. Mutual funds	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
	VIII 3. Closed-end funds	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4. Other, n.e.i.	79	27	24	2	21	25	22	23	132	91
IX	Public financial institutions	24	21	23	25	21	31	35	37	93	124
	IX 1. Federal	5	2	--	3	- 3	6	6	10	10	19
	IX 2. Provincial	19	19	23	22	24	25	29	27	83	105
X	Federal government	- 179	158	213	333	- 462	189	283	264	525	274
XI	Provincial and municipal governments	840	895	636	477	933	938	747	586	2,848	3,204
	XI 1. Provincial	466	328	380	234	647	377	374	375	1,408	1,773
	XI 2. Municipal	374	567	256	243	286	561	373	211	1,440	1,431
XII	Social security	271	342	300	231	305	415	291	197	1,144	1,208
	XII 1. Federal	211	263	224	190	253	334	219	152	888	958
	XII 2. Provincial	60	79	76	41	52	81	72	45	256	250
XIII	Rest of the world	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12
XIV	Residual error of estimate, income and expenditure accounts	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,044

TABLE 7-2. Categories, Quarterly and Annually, 1970 and 1971

Residual Error of Estimate, Income and Expenditure Accounts
(Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIV		Gross domestic saving	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,04
		Residual error of estimate, income and expenditure accounts	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,04
XIV		Non-financial capital acquisition	438	224	165	- 375	329	416	399	- 99	452	1,04
		Residual error of estimate, income and expenditure accounts	438	224	165	- 375	329	416	399	- 99	452	1,04

TABLE 7-3. Category, Quarterly and Annually, 1970 and 1971

Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
(Financial Accounts, Category 1200)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,376	2,520	2,528	2,474	2,538	2,633	2,661	2,699	9,898	10,53
II		Unincorporated business	794	817	834	836	843	864	880	885	3,281	3,47
III		Non-financial private corporations	1,109	1,224	1,208	1,142	1,182	1,248	1,252	1,276	4,683	4,95
IV		Non-financial government enterprises	166	165	165	165	176	176	176	175	661	70
	IV 1.	Federal	57	57	57	56	61	61	61	59	227	24
	IV 2.	Provincial	89	89	89	89	94	95	94	95	356	37
	IV 3.	Municipal	20	19	19	20	21	20	21	21	78	8
V		The monetary authorities	--	--	--	1	--	--	--	1	1	
	V 1.	Bank of Canada	--	--	--	1	--	--	--	1	1	
VI		Banks and similar lending institutions	16	16	16	18	18	18	18	19	66	7
	VI 1.	Chartered banks	9	9	10	10	11	11	10	10	38	4
	VI 2.	Other lending institutions	7	7	6	8	7	7	8	9	28	3
	VI 2.1.	Quebec savings banks	--	--	--	1	--	--	--	1	1	
	VI 2.2.	Credit unions and caisses populaires	1	1	1	1	1	1	1	1	4	
	VI 2.3.	Trust companies	1	1	1	1	1	1	1	1	4	
	VI 2.4.	Mortgage loan companies	1	1	--	1	1	1	1	1	3	
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	4	4	4	5	5	16	1
VII		Insurance companies and pension funds	4	4	4	3	4	4	4	3	15	1
	VII 1.	Life insurance companies	4	4	4	2	4	4	4	3	14	1
	VII 3.	Fire and casualty insurance companies	--	--	--	1	--	--	--	--	1	
VIII		Other private financial institutions	--	--	--	1	--	--	--	1	1	
	VIII 4.	Other, n.e.i.	--	--	--	1	--	--	--	1	1	
IX		Public financial institutions	--	--	--	--	--	--	--	--	--	--
	IX 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
X		Federal government	55	57	58	60	62	64	66	68	230	2
XI		Provincial and municipal governments	232	237	243	248	253	259	265	271	960	1,0
	XI 1.	Provincial	113	116	118	119	120	122	124	126	466	4
	XI 2.	Municipal	119	121	125	129	133	137	141	145	494	5

TABLE 7-4. Category, Quarterly and Annually, 1970 and 1971

Net Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1400)

Sector	Subsector	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
	Net domestic saving.....	2,170	2,489	3,591	838	1,967	2,975	4,695	2,058	9,088	11,695
I	Persons	958	700	2,336	- 19	949	942	2,936	149	3,975	4,976
II	Unincorporated business	33	47	58	69	45	8	68	66	207	187
III	Non-financial private corporations.....	373	620	570	424	349	578	717	669	1,987	2,313
IV	Non-financial government enterprises	81	60	63	13	74	58	45	30	217	207
	IV 1. Federal.....	- 1	2	18	- 12	- 12	- 4	16	- 4	7	- 4
	IV 2. Provincial	75	51	38	17	79	55	21	26	181	181
	IV 3. Municipal	7	7	7	8	7	7	8	8	29	30
VI	Banks and similar lending institutions	39	73	84	40	55	86	112	66	236	319
	VI 1. Chartered banks	54	44	42	2	55	53	47	11	142	166
	VI 2. Other lending institutions	- 15	29	42	38	-	33	65	55	94	153
	VI 2.1. Quebec savings banks	-	-	-	1	-	-	-	2	1	2
	VI 2.2. Credit unions and caisses populaires	- 34	13	24	17	- 21	7	33	18	20	37
	VI 2.3. Trust companies	4	-	1	- 8	3	6	8	12	- 3	29
	VI 2.4. Mortgage loan companies.....	-	1	-	16	-	3	3	7	17	13
	VI 2.5. Sales finance and consumer loan companies.....	15	15	17	12	18	17	21	16	59	72
VII	Insurance companies and pension funds	9	32	10	23	8	56	28	24	74	116
	VII 1. Life insurance companies	-	-	-	-	-	-	-	-	-	-
	VII 3. Fire and casualty insurance companies..	9	32	10	23	8	56	28	24	74	116
III	Other private financial institutions	31	31	15	10	29	29	8	21	87	87
	VIII 1. Investment dealers	- 5	1	4	6	7	1	- 1	2	6	9
	VIII 2. Mutual funds	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
	VIII 3. Closed-end funds	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4. Other, n.e.i.....	79	27	24	1	21	25	22	22	131	90
IX	Public financial institutions.....	24	21	23	25	21	31	35	37	93	124
	IX 1. Federal.....	5	2	-	3	- 3	6	6	10	10	19
	IX 2. Provincial	19	19	23	22	24	25	29	27	83	105
X	Federal government	- 234	101	155	273	- 524	125	217	196	295	14
XI	Provincial and municipal governments	608	658	393	229	680	679	482	315	1,888	2,156
	XI 1. Provincial	353	212	262	115	527	255	250	249	942	1,281
	XI 2. Municipal	255	446	131	114	153	424	232	66	946	875
XII	Social security	271	342	300	231	305	415	291	197	1,144	1,208
	XII 1. Federal.....	211	263	224	190	253	334	219	152	888	958
	XII 2. Provincial	60	79	76	41	52	81	72	45	256	250
XIII	Rest of the world	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12

TABLE 7-5. Category, Quarterly and Annually, 1970 and 1971
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Non-financial capital acquisition	4,107	4,786	5,954	3,688	4,175	5,193	6,958	4,856	18,535	21,18
I		Persons	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 50
II		Unincorporated business	451	1,108	1,760	681	489	1,284	2,242	646	4,000	4,66
III		Non-financial private corporations	2,212	2,149	2,400	1,995	2,132	2,069	2,468	2,595	8,756	9,26
IV		Non-financial government enterprises	407	503	547	486	506	501	596	539	1,943	2,14
	IV 1.	Federal	87	67	93	35	118	22	109	85	282	33
	IV 2.	Provincial	292	406	420	417	349	442	450	416	1,535	1,65
	IV 3.	Municipal	28	30	34	34	39	37	37	38	126	15
V		The monetary authorities	1	1	2	1	1	--	--	1	5	
	V 1.	Bank of Canada	1	1	2	1	1	--	--	1	5	
VI		Banks and similar lending institutions	24	22	17	12	33	26	27	36	75	12
	VI 1.	Chartered banks	14	13	13	9	19	18	17	12	49	6
	VI 2.	Other lending institutions	10	9	4	3	14	8	10	24	26	5
	VI 2.1.	Quebec savings banks	--	--	--	1	--	1	- 1	--	1	--
	VI 2.2.	Credit unions and caisses populaires	2	4	3	2	9	1	3	13	11	2
	VI 2.3.	Trust companies	1	--	- 2	- 5	--	--	3	5	- 6	
	VI 2.4.	Mortgage loan companies	1	2	- 1	2	1	1	3	1	4	
	VI 2.5.	Sales finance and consumer loan companies	6	3	4	3	4	5	2	5	16	1
VII		Insurance companies and pensions funds	14	16	25	21	22	17	22	89	76	15
	VII 1.	Life insurance companies	13	15	23	25	21	16	23	86	76	14
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	1	1	--	--	--	--	4	--
	VII 4.	Pension funds	--	--	1	- 5	1	1	- 1	3	- 4	--
VIII		Other private financial institutions	2	1	1	--	- 1	- 1	3	3	4	--
	VIII 1.	Investment dealers	--	1	1	- 1	--	--	--	1	1	--
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	2	--	--	1	- 1	- 1	3	2	3	--
IX		Public financial institutions	6	7	5	18	6	7	7	9	36	2
	IX 1.	Federal	6	5	6	8	6	6	7	8	25	2
	IX 2.	Provincial	--	2	- 1	10	--	1	--	1	11	--
X		Federal government	90	114	193	135	85	137	204	189	532	61
XI		Provincial and municipal governments	524	688	896	803	642	800	1,052	925	2,911	3,41
	XI 1.	Provincial	273	264	381	395	362	328	481	464	1,313	1,63
	XI 2.	Municipal	251	424	515	408	280	472	571	461	1,598	1,78
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	30	52	60	22	48	59	76	50	164	2
XIV		Residual error of estimate, income and expenditure accounts	438	224	165	- 375	329	416	399	- 99	452	1,04

TABLE 7-6. Category, Quarterly and Annually, 1970 and 1971
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Gross fixed capital formation	3,860	4,403	4,854	4,844	4,091	4,945	5,465	5,485	17,961	19,986
II		Unincorporated business	874	977	1,034	1,092	897	1,124	1,194	1,241	3,977	4,456
III		Non-financial private corporations	1,875	2,103	2,227	2,269	1,866	2,353	2,497	2,585	8,474	9,301
IV		Non-financial government enterprises	460	532	558	555	618	558	550	562	2,105	2,288
	IV 1.	Federal	109	129	135	134	142	122	113	108	507	485
	IV 2.	Provincial	323	373	389	387	437	399	400	416	1,472	1,652
	IV 3.	Municipal	28	30	34	34	39	37	37	38	126	151
V		The monetary authorities	1	1	2	1	1	--	--	1	5	2
	V 1.	Bank of Canada	1	1	2	1	1	--	--	1	5	2
VI		Banks and similar lending institutions	23	23	23	21	30	26	30	36	90	122
	VI 1.	Chartered banks	16	15	16	12	19	18	17	12	59	66
	VI 2.	Other lending institutions	7	8	7	9	11	8	13	24	31	56
	VI 2.1.	Quebec savings banks	--	--	--	1	--	1	--	--	1	1
	VI 2.2.	Credit unions and caisses populaires	1	3	3	2	6	--	3	12	9	21
	VI 2.3.	Trust companies	1	--	--	--	--	--	3	5	1	8
	VI 2.4.	Mortgage loan companies	1	2	--	2	1	1	3	1	5	6
	VI 2.5.	Sales finance and consumer loan companies	4	3	4	4	4	6	4	6	15	20
VII		Insurance companies and pension funds	12	12	12	13	7	8	7	9	49	31
	VII 1.	Life insurance companies	11	11	11	12	7	8	7	9	45	31
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	1	1	--	--	--	--	4	--
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	2	--	--	--	--	--	2	3	2	5
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	2	--	--	--	--	--	2	3	2	5
IX		Public financial institutions	--	3	--	4	--	1	--	1	7	2
	IX 2.	Provincial	--	3	--	4	--	1	--	1	7	2
X		Federal government	121	105	163	161	132	128	202	194	550	656
XI		Provincial and municipal governments	492	647	835	728	540	747	983	853	2,702	3,123
	XI 1.	Provincial	285	267	365	365	308	323	460	440	1,282	1,531
	XI 2.	Municipal	207	380	470	363	232	424	523	413	1,420	1,592

TABLE 7-7. Category, Quarterly and Annually, 1970 and 1971
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Value of physical change in inventories	- 191	159	935	- 781	- 245	- 168	1,094	- 530	122	151
II		Unincorporated business	- 423	131	726	- 411	- 408	160	1,048	- 595	23	205
III		Non-financial private corporations	314	47	189	- 275	270	- 275	- 7	92	275	80
IV		Non-financial government enterprises	- 53	- 29	- 11	- 70	- 67	- 57	46	- 24	- 163	- 102
	IV 1.	Federal	- 16	- 56	- 36	- 93	- 18	- 94	2	- 17	- 201	- 127
	IV 2.	Provincial	- 37	27	25	23	- 49	37	44	- 7	38	25
X		Federal government	- 29	10	31	- 25	- 40	4	7	- 3	- 13	- 32

TABLE 7-8. Category, Quarterly and Annually, 1970 and 1971
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I		Persons	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 504
III		Non-financial private corporations	23	- 1	- 16	1	- 4	- 9	- 22	- 82	7	- 117
IV		Non-financial government enterprises	--	--	--	1	- 45	--	--	1	1	- 44
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
	IV 2.	Provincial	6	6	6	7	- 39	6	6	7	25	- 20
VI		Banks and similar lending institutions	1	- 1	- 6	- 9	3	--	- 3	--	- 15	--
	VI 1.	Chartered banks	- 2	- 2	- 3	- 3	--	--	--	--	- 10	--
	VI 2.	Other lending institutions	3	1	- 3	- 6	3	--	- 3	--	- 5	--
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	- 1	--	--	- 1
	VI 2.2.	Credit unions and caisses populaires	1	1	--	--	3	1	--	1	2	5
	VI 2.3.	Trust companies	--	--	- 2	- 5	--	--	--	--	- 7	--
	VI 2.4.	Mortgage loan companies	--	--	- 1	--	--	--	--	--	- 1	--
	VI 2.5.	Sales finance and consumer loan companies	2	--	--	- 1	--	- 1	- 2	- 1	1	- 4
VII		Insurance companies and pension funds	2	4	13	8	15	9	15	80	27	119
	VII 1.	Life insurance companies	2	4	12	13	14	8	16	77	31	115
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 4.	Pension funds	--	--	1	- 5	1	1	- 1	3	- 4	4
VIII		Other private financial institutions	--	1	1	--	- 1	- 1	1	--	2	- 1
	VIII 1.	Investment dealers	--	1	1	- 1	--	--	--	1	1	1
	VIII 4.	Other, n.e.i.	--	--	--	1	- 1	- 1	1	- 1	1	- 2
IX		Public financial institutions	6	4	5	14	6	6	7	8	29	27
	IX 1.	Federal	6	5	6	8	6	6	7	8	25	27
	IX 2.	Provincial	--	- 1	- 1	6	--	--	--	--	4	--
X		Federal government	- 2	- 1	- 1	- 1	- 7	5	- 5	- 2	- 5	- 9
XI		Provincial and municipal governments	32	41	61	75	102	53	69	72	209	296
	XI 1.	Provincial	- 12	- 3	16	30	54	5	21	24	31	104
	XI 2.	Municipal	44	44	45	45	48	48	48	48	178	192
XIII		Rest of the world	30	52	60	22	48	59	76	50	164	233

TABLE 7-9. Category, Quarterly and Annually, 1970 and 1971
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Real accounts balance	-	-	-	-	-	-	-	-	-	-
I		Persons	1,050	799	2,453	92	1,066	1,064	3,074	276	4,394	5,480
II		Unincorporated business	376	- 244	- 868	224	399	- 412	- 1,294	305	- 512	- 1,002
III		Non-financial private corporations	- 730	- 305	- 622	- 429	- 601	- 243	- 499	- 650	- 2,086	- 1,993
IV		Non-financial government enterprises	- 160	- 278	- 319	- 308	- 256	- 267	- 375	- 334	- 1,065	- 1,232
	IV 1.	Federal	- 31	- 8	- 18	9	- 69	35	32	- 30	- 48	- 96
	IV 2.	Provincial	- 128	- 266	- 293	- 311	- 176	- 292	335	- 295	- 998	- 1,098
	IV 3.	Municipal	- 1	- 4	- 8	- 6	- 11	- 10	8	- 9	- 19	- 38
V		The monetary authorities	- 1	- 1	- 2	-	- 1	-	-	-	- 4	- 1
	V 1.	Bank of Canada	- 1	- 1	- 2	-	- 1	-	-	-	- 4	- 1
VI		Banks and similar lending institutions	31	67	83	46	40	78	103	49	227	270
	VI 1.	Chartered banks	49	40	39	3	47	46	40	9	131	142
	VI 2.	Other lending institutions	- 18	27	44	43	- 7	32	63	40	96	128
	VI 2.1.	Quebec savings banks	-	-	-	1	-	- 1	1	3	1	3
	VI 2.2.	Credit unions and caisses populaires ...	- 35	10	22	16	- 29	7	31	6	13	15
	VI 2.3.	Trust companies	4	1	4	- 2	4	7	6	8	7	25
	VI 2.4.	Mortgage loan companies	-	-	1	15	-	3	1	7	16	11
	VI 2.5.	Sales finance and consumer loan companies	13	16	17	13	18	16	24	16	59	74
VII		Insurance companies and pension funds	- 1	20	- 11	5	- 10	43	10	- 62	13	- 19
	VII 1.	Life insurance companies	- 9	- 11	- 19	- 23	- 17	- 12	19	- 83	- 62	- 131
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	8	31	9	23	8	56	28	24	71	116
	VII 4.	Pension funds	-	-	- 1	5	- 1	- 1	1	- 3	4	- 4
VIII		Other private financial institutions	29	30	14	11	30	30	5	19	84	84
	VIII 1.	Investment dealers	- 5	-	3	7	7	1	-	1	5	8
	VIII 2.	Mutual funds	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	77	27	24	1	22	26	19	21	129	88
IX		Public financial institutions	18	14	18	7	15	24	28	28	57	95
	IX 1.	Federal	- 1	- 3	- 6	- 5	- 9	-	1	2	- 15	- 8
	IX 2.	Provincial	19	17	24	12	24	24	29	26	72	103
X		Federal government	- 269	44	20	198	- 547	52	79	75	- 7	- 341
XI		Provincial and municipal governments	316	207	- 260	- 326	291	138	- 305	- 339	- 63	- 215
	XI 1.	Provincial	193	64	- 1	- 161	285	49	- 107	- 89	95	138
	XI 2.	Municipal	123	143	- 259	- 165	6	89	- 198	- 250	- 158	- 353
XII		Social security	271	342	300	231	305	415	291	197	1,144	1,208
	XII 1.	Federal	211	263	224	190	253	334	219	152	888	958
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	- 53	- 248	- 476	- 502	- 72	- 91	- 320	238	- 1,279	- 245
XIV		Residual error of estimate, income and expenditure accounts	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2,089

TABLE 7-10. Category, Quarterly and Annually, 1970 and 1971
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Total net change in investment	-	-	-	-	-	-	-	-	-	-
I		Persons	631	137	1,034	767	421	397	1,361	940	2,563	3,113
II		Unincorporated business	376	- 244	- 868	224	399	- 412	- 1,294	305	- 512	- 1,002
III		Non-financial private corporations	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 914	- 1,404	- 1,877
IV		Non-financial government enterprises	- 141	- 134	- 307	- 63	- 29	- 304	- 287	- 381	- 645	- 1,001
	IV 1.	Federal	- 37	63	- 7	99	- 55	- 43	53	- 2	118	- 47
	IV 2.	Provincial	- 105	- 196	- 296	- 162	26	- 262	- 340	- 369	- 759	- 945
	IV 3.	Municipal	1	- 1	- 4	-	-	1	-	- 10	- 4	- 9
V		The monetary authorities	- 1	3	2	-	- 1	-	1	3	4	3
	V 1.	Bank of Canada	- 1	3	2	-	- 1	-	1	3	4	3
	V 2.	Exchange fund account	-	-	-	-	-	-	-	-	-	-
	V 3.	Other	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	- 6	- 8	29	188	- 18	21	42	230	203	275
	VI 1.	Chartered banks	12	- 35	- 15	145	- 11	- 11	- 21	191	107	148
	VI 2.	Other lending institutions	- 18	27	44	43	- 7	32	63	39	96	127
	VI 2.1.	Quebec savings banks	-	-	-	1	-	- 1	1	2	1	2
	VI 2.2.	Credit unions and caisses populaires	- 35	10	22	16	- 29	7	31	6	13	15
	VI 2.3.	Trust companies	4	1	4	- 2	4	7	6	8	7	25
	VI 2.4.	Mortgage loan companies	-	-	1	15	-	3	1	7	16	11
	VI 2.5.	Sales finance and consumer loan companies	13	16	17	13	18	16	24	16	59	74
VII		Insurance companies and pension funds	- 1	20	- 11	5	- 10	43	10	- 62	13	- 19
	VII 1.	Life insurance companies	- 9	- 11	- 19	- 23	- 17	- 12	- 19	- 83	- 62	- 131
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	8	31	9	23	8	56	28	24	71	116
	VII 4.	Pension funds	-	-	- 1	5	- 1	- 1	1	- 3	4	- 4
VIII		Other private financial institutions	29	30	14	10	29	33	5	18	83	85
	VIII 1.	Investment dealers	- 5	-	3	7	7	1	- 1	1	5	8
	VIII 2.	Mutual funds	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	77	27	24	-	21	29	19	20	128	60
IX		Public financial institutions	- 25	- 26	93	- 6	37	1	43	11	36	92
	IX 1.	Federal	- 41	- 42	67	- 21	16	- 23	19	- 15	- 37	- 3
	IX 2.	Provincial	16	16	26	15	21	24	24	26	73	95
X		Federal government	- 336	158	4	185	- 662	158	132	- 132	11	- 504
XI		Provincial and municipal governments	- 194	134	246	- 622	100	58	161	- 471	- 436	- 152
	XI 1.	Provincial	171	76	8	- 211	309	21	- 147	- 4	44	179
	XI 2.	Municipal	- 365	58	238	- 411	- 209	37	308	- 467	- 480	- 331
XII		Social security	271	342	300	231	305	415	291	197	1,144	1,206
	XII 1.	Federal	211	263	224	190	253	334	219	152	888	958
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	13	- 192	- 392	- 489	- 72	- 91	- 320	256	- 1,060	- 227

TABLE 7-11. Category, Quarterly and Annually, 1970 and 1971
Net Increase in Financial Assets, Sector and Subsector Transactions
(Financial Accounts, Category 2100)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Net change in assets	3,814	6,122	5,789	7,082	5,020	6,826	8,036	10,874	22,807	30,756
I		Persons	71	117	1,358	1,808	410	1,046	1,889	2,309	3,354	5,654
II		Unincorporated business	639	- 307	82	50	660	89	1,014	- 161	464	1,602
III		Non-financial private corporations	279	1,236	539	- 146	339	1,290	1,162	450	1,908	3,241
IV		Non-financial government enterprises	253	- 39	63	- 57	64	73	56	21	220	214
	IV 1.	Federal	134	38	- 13	- 27	74	46	31	- 40	132	111
	IV 2.	Provincial	119	- 77	76	- 30	- 10	27	25	60	88	102
	IV 3.	Municipal .....	..	..	..	..	..	..	..	1	..	1
V		The monetary authorities	351	960	247	620	59	191	412	838	2,178	1,500
	V 1.	Bank of Canada	- 161	226	- 84	553	- 255	295	214	399	534	653
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
VI		Banks and similar lending institutions	267	1,439	665	2,106	1,763	2,074	1,591	2,974	4,477	8,402
	VI 1.	Chartered banks	- 179	903	393	1,802	1,073	1,694	901	2,307	2,919	5,975
	VI 2.	Other lending institutions	446	536	272	304	690	380	690	667	1,558	2,427
	VI 2.1.	Quebec savings banks	13	- 1	9	10	24	11	12	17	31	64
	VI 2.2.	Credit unions and caisses populaires ..	52	154	82	160	227	274	267	218	448	986
	VI 2.3.	Trust companies	358	169	114	167	362	27	263	254	808	906
	VI 2.4.	Mortgage loan companies	114	53	125	148	31	61	114	175	440	381
	VI 2.5.	Sales finance and consumer loan companies	- 91	161	- 58	- 181	46	7	34	3	- 169	90
VII		Insurance companies and pension funds	461	486	426	688	412	538	491	628	2,061	2,069
	VII 1.	Life insurance companies	166	166	144	192	168	188	170	213	668	739
	VII 2.	Fraternal benefit societies	2	3	3	3	2	3	3	3	11	11
	VII 3.	Fire and casualty insurance companies....	24	115	118	66	16	85	89	81	323	271
	VII 4.	Pension funds	269	202	161	427	226	262	229	331	1,059	1,048
VIII		Other private financial institutions	195	170	156	7	232	- 189	285	191	528	519
	VIII 1.	Investment dealers	207	181	127	--	231	- 171	299	196	515	555
	VIII 2.	Mutual funds	- 18	- 59	30	- 27	8	- 32	- 26	- 78	- 74	- 128
	VIII 3.	Closed-end funds	14	30	4	- 2	- 2	- 8	1	66	46	57
	VIII 4.	Other, n.e.i.	- 8	18	- 5	36	- 5	22	11	7	41	35
IX		Public financial institutions	221	306	419	330	337	393	455	318	1,276	1,503
	IX 1.	Federal	130	132	254	231	211	211	298	210	747	930
	IX 2.	Provincial	91	174	165	99	126	182	157	108	529	573
X		Federal government	- 121	199	664	1,611	81	95	531	1,934	2,353	2,641
XI		Provincial and municipal governments	539	569	441	- 108	673	732	173	466	1,441	2,044
	XI 1.	Provincial government	452	510	356	- 31	547	667	71	593	1,287	1,878
	XI 2.	Municipal government	87	59	85	- 77	126	65	102	- 127	154	166
XII		Social security	271	342	300	231	305	415	291	197	1,144	1,208
	XII 1.	Federal	211	263	224	190	253	334	219	152	888	958
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	388	644	429	- 58	- 315	79	- 314	709	1,403	159

TABLE 7-12. Category, Quarterly and Annually, 1970 and 1971
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Net change in liabilities	3,814	6,122	5,789	7,082	5,020	6,826	8,036	10,874	22,807	30,756
I		Persons	- 560	- 20	324	1,047	- 11	649	528	1,369	791	2,535
II		Unincorporated business	263	- 63	950	- 174	261	501	2,308	- 466	976	2,604
III		Non-financial private corporations	895	1,456	683	278	838	1,609	1,307	1,364	3,312	5,118
IV		Non-financial government enterprises	394	95	370	6	93	377	343	402	865	1,215
	IV 1.	Federal	171	- 25	- 6	- 126	129	89	- 22	- 38	14	158
	IV 2.	Provincial	224	119	372	132	- 36	289	365	429	847	1,047
	IV 3.	Municipal	- 1	1	4	..	..	- 1	..	11	4	10
V		The monetary authorities	352	957	245	620	60	191	411	835	2,174	1,497
	V 1.	Bank of Canada	- 160	223	- 86	553	- 254	295	213	396	530	650
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
VI		Banks and similar lending institutions ..	273	1,447	636	1,918	1,781	2,053	1,549	2,744	4,274	8,127
	VI 1.	Chartered banks	- 191	938	408	1,657	1,084	1,705	922	2,116	2,812	5,827
	VI 2.	Other lending institutions	464	509	228	261	697	348	627	628	1,462	2,300
	VI 2.1.	Quebec savings banks	13	- 1	9	9	24	12	11	15	30	62
	VI 2.2.	Credit unions and caisses populaires ..	87	144	60	144	256	267	236	212	435	971
	VI 2.3.	Trust companies	354	168	110	169	358	20	257	246	801	88
	VI 2.4.	Mortgage loan companies	114	53	124	133	31	58	113	168	424	370
	VI 2.5.	Sales finance and consumer loan companies ..	- 104	145	- 75	- 194	28	- 9	10	- 13	- 228	1
VII		Insurance companies and pension funds ..	462	466	437	683	422	495	481	690	2,048	2,08
	VII 1.	Life insurance companies	175	177	163	215	185	200	189	296	730	87
	VII 2.	Fraternal benefit societies	2	3	3	3	2	3	3	3	11	1
	VII 3.	Fire and casualty insurance companies ..	16	84	109	43	8	29	61	57	252	15
	VII 4.	Pension funds	269	202	162	422	227	263	228	334	1,055	1,05
VIII		Other private financial institutions	166	140	142	- 3	203	- 222	280	173	445	43
	VIII 1.	Investment dealers	212	181	124	- 7	224	- 172	300	195	510	54
	VIII 2.	Mutual funds	23	- 64	42	- 29	6	- 36	- 15	- 77	- 28	- 12
	VIII 3.	Closed-end funds	16	32	5	- 3	- 1	- 7	3	68	50	6
	VIII 4.	Other, n.e.i.	- 85	- 9	- 29	36	- 26	- 7	- 8	- 13	- 87	- 5
IX		Public financial institutions	246	332	326	336	300	392	412	307	1,240	1,41
	IX 1.	Federal	171	174	187	252	195	234	279	225	784	93
	IX 2.	Provincial	75	158	139	84	105	158	133	82	456	47
X		Federal government	215	41	660	1,426	743	- 63	399	2,066	2,342	3,14
XI		Provincial and municipal governments ..	733	435	195	514	573	674	12	937	1,877	2,19
	XI 1.	Provincial	281	434	348	180	238	646	218	597	1,243	1,69
	XI 2.	Municipal	452	1	- 153	334	335	28	- 206	340	634	41
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	375	836	821	431	- 243	170	6	453	2,463	31

TABLE 7-13. Categories, Quarterly and Annually, 1970 and 1971
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIII		Change in liabilities	527	781	225	129	167	7	142	580	1,662	896
		Rest of the world	527	781	225	129	167	7	142	580	1,662	896
V		Change in assets	527	781	225	129	167	7	142	580	1,662	896
		The monetary authorities	527	781	225	129	167	7	142	580	1,662	896
	V 1.	Bank of Canada	15	51	- 97	64	- 144	111	- 57	142	33	52
	V 2.	Exchange fund account	495	719	271	- 34	394	- 93	354	403	1,451	1,058
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214

TABLE 7-14. Categories, Quarterly and Annually, 1970 and 1971
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIII		Change in liabilities	344	762	134	30	132	36	329	548	1,270	1,045
		Rest of the world	344	762	134	30	132	36	329	548	1,270	1,045
V		Change in assets	344	762	134	30	132	36	329	548	1,270	1,045
		The monetary authorities	344	762	134	30	132	36	329	548	1,270	1,045
	V 1.	Bank of Canada	15	51	- 97	64	- 144	111	- 57	142	33	52
	V 2.	Exchange fund account	325	708	233	- 35	275	- 78	391	402	1,231	990
	V 3.	Other	4	3	- 2	1	1	3	- 5	4	6	3

TABLE 7-15. Categories, Quarterly and Annually, 1970 and 1971
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIII		Change in liabilities	40	8	53	98	- 84	- 82	- 205	31	199	- 340
		Rest of the world	40	8	53	98	- 84	- 82	- 205	31	199	- 340
V		Change in assets	40	8	53	98	- 84	- 82	- 205	51	199	- 340
		The monetary authorities	40	8	53	98	- 84	- 82	- 205	31	199	- 340
	V 2.	Exchange fund account	27	--	--	--	--	- 68	- 55	--	27	- 123
	V 3.	Other	13	8	53	98	- 84	- 14	- 150	31	172	- 217

TABLE 7-16. Categories, Quarterly and Annually, 1970 and 1971

Special Drawing Rights, Sector and Subsector Transactions
(Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIII		Change in liabilities	143	11	38	1	119	53	18	1	193	19
		Rest of the world	143	11	38	1	119	53	18	1	193	19
V		Change in assets	143	11	38	1	119	53	18	1	193	19
		The monetary authorities	143	11	38	1	119	53	18	1	193	19
	V 2.	Exchange fund account	143	11	38	1	119	53	18	1	193	19

TABLE 7-17. Categories, Quarterly and Annually, 1970 and 1971

Currency and Deposits, Sector and Subsector Transactions
(Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	51	1,280	1,305	2,508	979	2,173	1,445	2,931	5,144	7,54
V		The monetary authorities	- 246	299	- 57	424	- 258	377	224	315	420	65
	V 1.	Bank of Canada	- 246	299	- 57	424	- 258	377	224	315	420	65
VI		Banks and similar lending institutions	356	1,289	693	2,235	1,692	1,860	1,411	2,866	4,573	7,82
	VI 1.	Chartered banks	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,58
	VI 2.	Other lending institutions	493	434	255	429	650	407	544	671	1,611	2,27
	VI 2.1.	Quebec savings banks	13	- 1	9	9	24	10	12	16	30	4
	VI 2.2.	Credit unions and caisses populaires ..	115	126	71	155	254	256	233	212	467	98
	VI 2.3.	Trust companies	310	185	98	142	348	63	194	290	735	89
	VI 2.4.	Mortgage loan companies	55	124	77	123	24	78	105	153	379	38
VIII		Other private financial institutions	--	1	3	2	- 1	3	- 2	5	6	6
	VIII 4.	Other, n.e.i.	--	1	3	2	- 1	3	- 2	5	6	6
IX		Public financial institutions	- 14	14	1	1	5	6	6	6	2	2
	IX 2.	Provincial	- 14	14	1	1	5	6	6	6	2	2
X		Federal government	9	--	11	4	10	- 10	18	7	24	24
XIII		Rest of the world	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,0
		Change in assets	51	1,280	1,305	2,508	979	2,173	1,445	2,931	5,144	7,54
I		Persons	933	1,436	1,028	922	935	1,475	1,649	971	4,319	5,0
III		Non-financial private corporations	- 358	- 51	75	327	- 133	218	89	313	- 7	49
IV		Non-financial government enterprises	120	- 67	11	- 4	- 30	43	- 20	- 55	60	-
	IV 1.	Federal	11	6	- 19	9	27	5	- 9	- 18	7	-
	IV 2.	Provincial	109	- 73	30	- 13	- 57	38	- 11	- 37	53	-
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 66	60	111	314	461	- 92	45	302	419	7
	VI 1.	Chartered banks	- 85	- 7	58	102	359	- 14	- 51	201	68	4
	VI 2.	Other lending institutions	19	67	53	212	102	- 78	96	101	351	2
	VI 2.1.	Quebec savings banks	4	3	- 2	- 3	5	- 3	3	2	2	2
	VI 2.2.	Credit unions and caisses populaires ..	62	- 10	13	35	111	- 39	30	30	100	1
	VI 2.3.	Trust companies	- 47	87	14	139	- 4	- 62	19	70	193	70
	VI 2.4.	Mortgage loan companies	9	- 19	21	18	6	22	44	- 49	29	29
	VI 2.5.	Sales finance and consumer loan companies ..	- 9	6	7	23	- 16	4	--	48	27	27
VII		Insurance companies and pension funds	- 88	32	127	170	- 168	- 14	90	11	241	-
	VII 1.	Life insurance companies	- 46	- 11	33	46	- 50	12	1	29	22	-
	VII 2.	Fratern benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 3.	Fire and casualty insurance companies ..	- 38	5	45	27	- 36	- 14	43	17	39	-
	VII 4.	Pension funds	- 4	38	49	96	- 82	- 12	46	- 36	179	-
VIII		Other private financial institutions	- 44	85	- 78	- 58	- 99	38	- 8	158	- 95	-
	VIII 1.	Investment dealers	- 3	- 29	9	39	- 25	24	- 19	139	16	1
	VIII 2.	Mutual funds	- 6	99	- 60	- 113	- 50	- 13	- 1	5	- 80	-
	VIII 3.	Closed-end funds	- 4	7	1	- 5	- 3	- 2	- 2	4	- 1	-
	VIII 4.	Other, n.e.i.	- 31	8	- 28	21	- 21	29	- 24	10	- 30	-
IX		Public financial institutions	- 27	66	- 23	- 20	44	- 8	50	- 5	- 4	-
	IX 1.	Federal	- 3	9	- 9	2	11	- 14	15	--	- 1	-
	IX 2.	Provincial	- 24	57	- 14	- 22	33	6	35	- 5	- 3	-
X		Federal government	- 729	- 465	40	1,244	- 468	150	- 220	1,301	90	90
XI		Provincial and municipal governments	284	151	7	- 348	387	341	- 179	- 136	94	94
	XI 1.	Provincial	223	127	- 27	- 243	308	270	- 208	25	80	80
	XI 2.	Municipal	61	24	34	- 105	79	71	29	- 161	14	14
XIII		Rest of the world	26	33	7	- 39	50	22	- 51	71	27	27

TABLE 7-18. Categories, Quarterly and Annually, 1970 and 1971
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	- 373	1,153	393	2,234	794	1,820	1,109	2,517	3,407	6,240
V		The monetary authorities	- 246	299	- 57	424	- 258	377	224	315	420	658
	V 1.	Bank of Canada	- 246	299	- 57	424	- 258	377	224	315	420	658
I		Banks and similar lending institutions	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
	VI 1.	Chartered banks	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
X		Federal government	10	- 1	12	4	10	- 10	18	7	25	25
		Change in assets	- 373	1,153	393	2,234	794	1,820	1,109	2,517	3,407	6,240
I		Persons	317	1,383	232	571	596	1,325	1,122	490	2,503	3,533
II		Non-financial private corporations	- 116	- 57	- 17	227	3	96	207	398	37	704
V		Non-financial government enterprises	29	22	18	27	- 34	21	19	- 33	96	- 27
	IV 1.	Federal	10	6	- 19	9	27	2	- 11	- 14	6	4
	IV 2.	Provincial	19	16	37	18	- 61	19	30	- 19	90	- 31
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 29	11	81	292	462	- 78	73	302	355	759
	VI 1.	Chartered banks	- 85	- 7	58	102	359	- 14	- 51	201	68	495
	VI 2.	Other lending institutions	56	18	23	190	103	- 64	124	101	287	264
	VI 2.1.	Quebec savings banks	4	3	- 2	- 3	5	- 3	3	2	2	7
	VI 2.2.	Credit unions and caisses populaires	52	- 9	14	31	108	- 43	35	26	88	126
	VI 2.3.	Trust companies	- 6	48	- 19	122	- 4	- 39	32	80	145	69
	VI 2.4.	Mortgage loan companies	12	- 23	18	11	10	16	59	- 51	18	34
	VI 2.5.	Sales finance and consumer loan companies	- 6	- 1	12	29	- 16	5	- 5	44	34	28
VI		Insurance companies and pension funds	- 88	35	94	184	- 145	- 2	97	- 30	225	- 80
	VII 1.	Life insurance companies	- 47	- 12	34	45	- 50	8	--	29	20	- 13
	VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 3.	Fire and casualty insurance companies	- 38	6	32	29	- 30	- 19	38	4	29	- 7
	VII 4.	Pension funds	- 3	41	28	109	- 65	9	59	- 64	175	- 61
III		Other private financial institutions	- 14	72	- 36	- 35	- 75	18	8	145	- 13	96
	VIII 1.	Investment dealers	8	- 33	11	41	- 29	29	18	139	27	157
	VIII 2.	Mutual funds	- 1	94	- 36	- 94	- 39	- 23	10	- 7	- 37	- 59
	VIII 3.	Closed-end funds	- 4	2	3	- 1	- 1	- 1	- 3	5	--	--
	VIII 4.	Other, n.e.i.	- 17	9	- 14	19	- 6	13	- 17	8	- 3	- 2
IX		Public financial institutions	- 24	17	- 4	- 1	20	- 13	37	- 1	- 12	43
	IX 1.	Federal	- 3	9	- 9	2	11	- 14	15	--	- 1	12
	IX 2.	Provincial	- 21	8	5	- 3	9	1	22	- 1	- 11	31
X		Federal government	- 731	- 466	44	1,243	- 466	149	- 222	1,301	90	762
XI		Provincial and municipal governments	257	99	- 26	- 234	379	282	- 180	- 124	96	357
	XI 1.	Provincial	252	59	- 8	- 208	344	205	- 224	21	95	346
	XI 2.	Municipal	5	40	- 18	- 26	35	77	44	- 145	1	11
III		Rest of the world	26	37	7	- 40	54	22	- 52	69	30	93

TABLE 7-19. Categories, Quarterly and Annually, 1970 and 1971

Deposits in Other Institutions, Sector and Subsector Transactions
(Financial Accounts, Categories 3312 and 2312)

Sector	Subsector	1970				1971				Annual		
		I	II	III	IV	I	II	III	IV	1970	1971	
		millions of dollars										
		Change in liabilities	478	450	258	432	654	416	548	682	1,618	2,300
VI		Banks and similar lending institutions	493	434	255	429	650	407	544	671	1,611	2,275
	VI 2.	Other lending institutions	493	434	255	429	650	407	544	671	1,611	2,275
	VI 2.1.	Quebec savings banks	13	- 1	9	9	24	10	12	16	30	6
	VI 2.2.	Credit unions and caisses populaires	115	126	71	155	254	256	233	212	467	95
	VI 2.3.	Trust companies	310	185	98	142	348	63	194	290	735	88
	VI 2.4.	Mortgage loan companies	55	124	77	123	24	78	105	153	379	30
VIII		Other private financial institutions	--	1	3	2	- 1	3	- 2	5	6	--
	VIII 4.	Other, n.e.l.	--	1	3	2	- 1	3	- 2	5	6	--
IX		Public financial institutions	- 14	14	1	1	5	6	6	6	2	2
	IX 2.	Provincial	- 14	14	1	1	5	6	6	6	2	2
X		Federal government	- 1	1	- 1	--	--	--	--	--	- 1	--
		Change in assets	478	450	258	432	654	416	548	682	1,618	2,300
I		Persons	510	329	227	464	665	345	550	649	1,530	2,200
III		Non-financial private corporations	- 31	22	50	56	- 18	- 10	3	- 8	97	- 1
IV		Non-financial government enterprises	14	6	- 19	4	9	9	- 7	- 26	5	- 1
	IV 2.	Provincial	14	6	- 19	4	9	9	- 7	- 26	5	- 1
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	7	- 5	- 10	- 3	14	11	1	21	- 11	--
	VI 2.	Other lending institutions	7	- 5	- 10	- 3	14	11	1	21	- 11	--
	VI 2.2.	Credit unions and caisses populaires	10	- 1	- 4	3	4	- 5	12	4	12	--
	VI 2.3.	Trust companies	- 1	- 3	- 9	- 4	6	5	8	9	- 17	--
	VI 2.4.	Mortgages loan companies	- 1	--	--	- 3	5	2	- 6	3	- 4	--
	VI 2.5.	Sales finance and consumer loan companies	- 1	- 1	--	--	--	--	4	5	- 2	--
VII		Insurance companies and pension funds	1	- 3	33	- 14	- 22	- 12	- 7	41	17	--
	VII 1.	Life insurance companies	1	1	- 1	1	--	4	1	--	2	--
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	- 1	13	- 2	- 5	5	5	13	11	--
	VII 4.	Pension funds	- 1	- 3	21	- 13	- 17	- 21	- 13	28	4	--
VIII		Other private financial institutions	6	- 2	11	- 18	1	- 11	1	10	- 3	--
	VIII 1.	Investment dealers	- 5	- 1	3	2	5	6	--	3	- 5	--
	VIII 2.	Mutual funds	--	- 4	12	- 14	- 3	- 4	--	2	- 6	--
	VIII 3.	Closed-end funds	1	4	- 3	- 3	- 1	- 1	1	- 1	- 1	--
	VIII 4.	Other, n.e.l.	10	- 1	- 1	- 1	--	--	--	6	9	--
IX		Public financial institutions	- 3	49	- 19	- 19	24	5	13	- 4	8	--
	IX 2.	Provincial	- 3	49	- 19	- 19	24	5	13	- 4	8	--
XI		Provincial and municipal governments	- 26	58	- 15	- 39	- 15	79	- 7	- 3	- 22	--
	XI 1.	Provincial	- 32	62	- 20	- 30	- 35	66	16	- 2	- 20	--
	XI 2.	Municipal	6	- 4	5	- 9	20	13	- 23	- 5	- 2	--
XIII		Rest of the world	--	- 4	--	1	- 4	--	1	2	- 3	--

TABLE 7-20. Categories, Quarterly and Annually, 1970 and 1971

Foreign Currency and Deposits, Sector and Subsector Transactions
(Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
XIII		Changes in liabilities	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,000
		Rest of the world	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,000
		Change in assets	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,000
I		Persons	106	- 276	569	- 113	- 326	- 195	- 23	- 168	286	-
III		Non-financial private corporations	- 211	- 16	42	44	- 118	132	- 121	- 77	- 141	-
IV		Non-financial government enterprises	77	- 95	12	- 35	- 5	13	- 32	4	- 41	-
	IV 1.	Federal	1	-	-	-	-	3	2	- 4	1	-
	IV 2.	Provincial	76	- 95	12	- 35	- 5	10	- 34	8	- 42	-
VI		Banks and similar lending institutions	- 44	54	40	25	- 15	- 25	- 29	- 21	75	-
	VI 2.	Other lending institutions	- 44	54	40	25	- 15	- 25	- 29	- 21	75	-
	VI 2.2.	Credit unions and caisses populaires	-	-	-	-	-	-	-	-	-	-
	VI 2.3.	Trust companies	- 40	42	42	21	- 6	- 28	- 21	- 19	65	-
	VI 2.4.	Mortgage loan companies	- 2	4	3	10	- 9	4	- 9	- 1	15	-
	VI 2.5.	Sales finance and consumer loan companies	- 2	8	- 5	- 6	-	- 1	1	- 1	- 5	-
VII		Insurance companies and pension funds	- 1	-	-	-	- 1	-	-	-	- 1	-
	VII 3.	Fire and casualty insurance companies	- 1	-	-	-	- 1	-	-	-	- 1	-
VIII		Other private financial institutions	- 36	15	- 53	- 5	- 25	31	- 17	- 3	- 79	-
	VIII 1.	Investment dealers	- 6	5	- 5	-	- 1	1	1	- 3	- 6	-
	VIII 2.	Mutual funds	- 5	9	- 36	- 5	- 8	14	- 11	10	- 37	-
	VIII 3.	Closed-end funds	- 1	1	1	- 1	1	-	-	-	-	-
	VIII 4.	Other, n.e.l.	- 24	-	- 13	1	- 15	16	- 7	- 4	- 36	-
X		Federal government	2	1	- 4	1	2	1	2	-	20	-
XI		Provincial and municipal governments	53	- 6	48	- 75	- 23	- 20	8	- 9	5	-
	XI 1.	Provincial	3	6	1	- 5	- 1	- 1	-	- 2	5	-
	XI 2.	Municipal	50	- 12	47	- 70	24	- 19	8	- 11	15	-

TABLE 7-21. Categories, Quarterly and Annually, 1970 and 1971
Payables and Receivables, Sector and Subsector Transactions
(Financial Accounts, Categories 3320 and 2320)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	456	956	600	- 206	- 191	1,303	1,242	432	1,806	2,786
I		Persons	- 262	376	194	375	- 161	571	354	570	683	1,334
II		Unincorporated business	597	600	287	- 676	- 34	607	580	- 734	808	419
II		Non-financial private corporations	- 117	131	213	66	- 166	341	502	476	293	1,153
V		Non-financial government enterprises	- 1	- 14	2	45	- 86	- 16	- 123	162	32	- 63
	IV 1.	Federal	30	- 1	6	- 57	31	- 19	- 116	49	- 22	- 5
	IV 2.	Provincial	- 31	- 13	- 4	102	- 117	3	- 7	113	54	- 8
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 2	1	1	- 3	- 5	1	--	- 2	- 3	- 6
	VI 2.	Other lending institutions	- 2	1	1	- 3	- 5	1	--	- 2	- 3	- 6
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	- 2	1	1	- 3	- 5	1	--	- 2	- 3	- 6
II		Insurance companies and pension funds	- 1	- 4	8	13	--	--	4	- 6	16	- 2
	VII 3.	Fire and casualty insurance companies	- 1	- 4	8	13	--	--	4	- 6	16	- 2
III		Other private financial institutions	24	- 38	29	- 21	7	- 19	11	- 13	- 6	- 14
	VIII 2.	Mutual funds	22	- 24	25	- 15	2	- 18	11	- 14	8	- 19
	VIII 3.	Closed-end funds	1	- 1	2	- 1	3	- 3	1	- 1	1	--
	VIII 4.	Other, n.e.i.	1	- 13	2	- 5	2	2	- 1	2	- 15	5
IX		Public financial institutions	- 4	5	3	6	- 1	8	1	- 8	10	--
	IX 1.	Federal	- 3	5	2	4	- 5	10	2	- 8	8	- 1
	IX 2.	Provincial	- 1	--	1	2	4	- 2	- 1	--	2	1
X		Federal government	159	- 143	- 15	11	170	- 166	- 15	14	12	3
XI		Provincial and municipal governments	63	42	- 122	- 22	85	- 24	- 72	- 27	- 39	- 38
	XI 1.	Provincial	58	37	- 127	- 27	80	- 29	- 77	- 32	- 59	- 58
	XI 2.	Municipal	5	5	5	5	5	5	5	5	20	20
		Change in assets	456	956	600	- 206	- 191	1,303	1,242	432	1,806	2,786
II		Unincorporated business	- 21	6	2	18	- 18	6	2	19	5	9
III		Non-financial private corporations	422	592	380	- 366	- 216	714	918	61	1,028	1,477
IV		Non-financial government enterprises	66	- 35	19	14	43	- 35	26	27	64	61
	IV 1.	Federal	63	- 17	3	- 20	40	- 15	19	- 37	29	7
	IV 2.	Provincial	3	- 18	16	34	3	- 20	7	64	35	54
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 152	338	163	153	- 17	575	322	313	502	1,193
	VI 1.	Chartered banks	- 31	176	168	193	127	460	263	264	506	1,114
	VI 2.	Other lending institutions	- 121	162	- 5	- 40	- 144	115	59	49	- 4	79
	VI 2.1.	Quebec savings banks	--	--	- 1	- 1	--	2	1	--	- 2	3
	VI 2.2.	Credit unions and caisses populaires	- 49	74	29	39	- 7	93	64	47	93	197
	VI 2.5.	Sales finance and consumer loan companies	- 72	88	- 33	- 78	- 137	20	- 6	2	- 95	- 121
•VII		Insurance companies and pension funds	64	88	4	- 62	13	92	- 17	- 34	94	54
	VII 1.	Life insurance companies	28	35	21	15	9	8	8	4	99	29
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	1	1
	VII 3.	Fire and casualty insurance companies	36	39	- 4	- 43	15	64	- 16	- 37	28	26
	VII 4.	Pension funds	- 1	14	- 13	- 34	- 12	20	- 9	- 1	- 34	- 2
VIII		Other private financial institutions	9	- 60	21	36	- 9	- 35	- 3	39	6	- 8
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 2.	Mutual funds	11	- 52	3	2	1	- 6	- 3	10	- 36	2
	VIII 3.	Closed-end funds	- 1	- 1	--	--	3	- 2	1	- 1	- 2	1
	VIII 4.	Other, n.e.i.	- 1	- 7	18	34	- 13	- 27	- 1	30	44	- 11
IX		Public financial institutions	22	5	4	- 7	- 24	1	8	- 3	24	- 18
	IX 1.	Federal	22	5	3	- 8	- 24	--	5	- 1	22	- 20
	IX 2.	Provincial	--	--	1	1	--	1	3	- 2	2	2
X		Federal government	- 1	1	--	--	2	- 1	- 1	1	--	1
XI		Provincial and municipal governments	47	21	7	8	35	- 14	- 13	9	83	17
	XI 1.	Provincial	46	20	6	7	34	- 15	- 14	8	79	13
	XI 2.	Municipal	1	1	1	1	1	1	1	1	4	4

TABLE 7-22. Categories, Quarterly and Annually, 1970 and 1971

Consumer Credit, Sector and Subsector Transactions
(Financial Accounts, Categories 3321 and 2321)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
I		Change in liabilities	- 262	376	194	375	- 161	571	354	570	683	1,33
		Persons	- 262	376	194	375	- 161	571	354	570	683	1,33
		Change in assets	- 262	376	194	375	- 161	571	354	570	683	1,33
II		Unincorporated business	- 21	6	2	18	- 18	6	2	19	5	
III		Non-financial private corporations	- 116	7	5	154	- 122	- 6	22	204	50	9
VI		Banks and similar lending institutions	- 152	338	163	153	- 17	575	322	313	502	1,19
	VI 1.	Chartered banks	- 31	176	168	193	127	460	263	264	506	1,11
	VI 2.	Other lending institutions	- 121	162	- 5	- 40	- 144	115	59	49	- 4	
	VI 2.1.	Quebec savings banks	- -	-	- 1	- 1	- -	2	1	- -	- 2	
	VI 2.2.	Credit unions and caisses populaires	- 49	74	29	39	- 7	93	64	47	93	19
	VI 2.5.	Sales finance and consumer loan companies	- 72	88	- 33	- 78	- 137	20	- 6	2	- 95	- 14
VII		Insurance companies and pension funds ...	28	35	21	15	9	8	8	4	99	4
	VII 1.	Life insurance companies	28	35	21	15	9	8	8	4	99	4
VIII		Other private financial institutions	- 1	- 10	3	35	- 13	- 12	- -	30	27	
	VIII 4.	Other, n.e.i.	- 1	- 10	3	35	- 13	- 12	- -	30	27	

TABLE 7-23. Categories, Quarterly and Annually, 1970 and 1971
Trade Payables and Receivables, Sector and Subsector Transactions
 (Financial Accounts, Categories 3322 and 2322)

Sector	Subsector	1970				1971				Annual		
		I	II	III	IV	I	II	III	IV	1970	1971	
		millions of dollars										
		Change in liabilities	718	580	406	- 581	- 30	732	888	- 138	1, 123	1, 4
II		Unincorporated business	597	600	287	- 676	- 34	607	580	- 734	808	1, 4
III		Non-financial private corporations	- 117	131	213	66	186	341	502	473	293	1, 1
IV		Non-financial government enterprises	- 1	14	2	- 86	- 16	- 123	162	49	- 22	-
	IV 1.	Federal	- 30	- 1	6	- 57	31	- 19	- 116	49	- 22	-
	IV 2.	Provincial	- 31	- 13	- 4	102	- 117	3	- 7	113	54	-
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	- 2	1	1	- 3	- 5	1	-	- 2	- 3	-
	VI 2.	Other lending institutions	- 2	1	1	- 3	- 5	1	-	- 2	- 3	-
	VI 2.3.	Trust companies	-	-	-	-	-	-	-	-	-	-
	VI 2.4.	Mortgage loan companies	-	-	-	-	-	-	-	-	-	-
	VI 2.5.	Sales finance and consumer loan companies	- 2	1	1	- 3	- 5	1	-	- 2	- 3	-
VII		Insurance companies and pension funds	- 1	- 4	8	13	-	-	4	- 6	16	-
VIII	VII 3.	Fire and casualty insurance companies	- 1	- 4	8	13	-	-	4	- 6	16	-
		Other private financial institutions	24	38	29	- 21	7	- 19	11	- 13	- 6	-
	VIII 2.	Mutual funds	22	24	25	- 15	2	- 18	11	- 14	8	-
	VIII 3.	Closed-end funds	1	- 1	2	- 1	3	- 2	1	- 2	1	-
	VIII 4.	Other, n.e.i.	1	- 13	2	- 5	2	- 8	- 1	- 2	- 15	-
IX		Public financial institutions	- 4	5	3	4	- 5	10	2	- 8	8	-
	IX 1.	Federal	- 3	5	2	4	- 5	10	2	- 8	8	-
	IX 2.	Provincial	- 1	-	1	2	4	- 2	- 1	-	2	-
X		Federal government	159	- 143	- 15	11	170	- 166	- 15	14	12	-
XI		Provincial and municipal governments	63	42	- 122	- 22	85	- 24	- 72	- 27	- 39	-
	XI 1.	Provincial	58	37	- 127	- 27	80	- 29	- 77	- 32	- 59	-
	XI 2.	Municipal	5	5	5	5	5	5	5	5	20	-
		Change in assets	718	580	406	- 581	- 30	732	888	- 138	1, 123	1, 4
III		Non-financial private corporations	538	585	375	- 520	- 94	720	896	- 143	978	1, 3
IV		Non-financial government enterprises	66	- 35	19	14	43	- 35	26	27	64	-
	IV 1.	Federal	63	- 17	3	- 20	40	- 15	19	- 37	29	-
	IV 2.	Provincial	3	- 18	16	34	3	- 20	7	64	35	-
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VII		Insurance companies and pension funds	36	53	- 17	- 77	4	84	- 25	- 38	- 5	-
	VII 2.	Fraternal benefit societies	- 1	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	36	39	- 4	- 43	- 15	64	- 16	- 37	28	-
	VII 4.	Pension funds	- 1	14	- 13	- 34	- 12	20	- 9	- 1	- 34	-
VIII		Other private financial institutions	10	- 50	18	1	4	- 23	- 3	9	- 21	-
	VIII 1.	Investment dealers	-	-	-	-	-	-	-	-	-	-
	VIII 2.	Mutual funds	11	- 52	3	2	1	- 6	- 3	10	- 36	-
	VIII 3.	Closed-end funds	- 1	- 1	-	-	3	- 2	1	- 1	- 2	-
	VIII 4.	Other, n.e.i.	-	3	15	- 1	-	- 15	- 1	-	17	-
IX		Public financial institutions	22	5	4	- 7	- 24	1	8	- 3	24	-
	IX 1.	Federal	22	5	3	- 8	- 24	-	5	- 1	22	-
	IX 2.	Provincial	-	-	1	1	-	1	3	- 2	2	-
X		Federal government	- 1	1	-	-	2	- 1	- 1	1	-	-
XI		Provincial and municipal governments ..	47	21	7	8	35	- 14	- 13	9	83	-
	XI 1.	Provincial	46	20	6	7	34	- 15	- 14	8	79	-
	XI 2.	Municipal	1	1	1	1	1	1	1	1	4	-

TABLE 7-24. Categories, Quarterly and Annually, 1970 and 1971

Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	146	78	138	230	689	421	733	1,837	592	3,680
I		Persons.....	- 298	- 396	130	672	150	78	174	799	108	1,201
II		Unincorporated business	- 51	222	- 73	- 299	550	- 9	416	- 10	- 201	947
II		Non-financial private corporations	126	286	119	- 370	- 56	71	- 47	323	161	291
V		Non-financial government enterprises	97	- 107	- 40	- 139	- 46	18	50	34	- 189	56
	IV 1.	Federal	49	- 100	- 28	- 75	- 36	18	68	- 94	- 154	- 44
	IV 2.	Provincial.....	48	- 7	- 12	- 64	- 10	- 18	128	- 35	100	140
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 170	- 65	- 41	83	- 92	- 17	16	40	- 193	- 53
	VI 1.	Chartered banks.....	- 1	-	-	-	2	- 2	20	- 18	- 1	2
	VI 2.	Other lending institutions	- 169	- 65	- 41	83	- 94	- 15	- 4	58	- 192	- 55
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-	-	-	-	-
	VI 2.2.	Credit unions and caisses populaires	- 31	14	- 13	- 12	2	4	- 7	- 2	- 42	- 3
	VI 2.3.	Trust companies	1	- 12	- 1	- 5	6	- 14	- 3	2	- 17	- 9
	VI 2.4.	Mortgage loan companies	46	- 78	21	13	- 18	- 22	- 17	26	2	- 31
	VI 2.5.	Sales finance and consumer loan companies	- 185	11	- 48	87	- 84	17	23	32	- 135	- 12
II		Other private financial institutions	150	55	59	109	- 108	129	188	302	373	511
	VIII 1.	Investment dealers	157	47	74	102	- 106	122	170	210	380	396
	VIII 2.	Mutual funds	- 1	-	-	-	-	-	1	-	2	1
	VIII 3.	Closed-end funds	2	2	3	2	- 6	- 5	4	69	9	62
	VIII 4.	Other, n.e.i.	- 8	7	- 18	5	4	12	13	23	- 14	52
X		Public financial institutions	13	11	17	- 14	10	19	7	- 3	27	33
	IX 1.	Federal	-	4	6	- 9	4	19	- 12	- 11	1	-
	IX 2.	Provincial.....	13	7	11	- 5	6	-	19	8	26	33
X		Federal government.....	- 12	- 8	3	- 37	1	- 3	-	50	- 54	48
XI		Provincial and municipal governments.....	276	- 8	- 136	191	231	26	- 193	195	323	259
	XI 1.	Provincial	- 20	57	76	10	4	70	76	77	123	227
	XI 2.	Municipal	296	- 65	- 212	181	227	- 44	- 269	118	200	32
II		Rest of the world.....	15	88	100	34	49	109	122	107	237	387
		Change in assets	146	78	138	230	689	421	733	1,837	592	3,680
III		Non-financial private corporations	- 10	- 35	1	-	-	- 3	- 1	-	- 44	- 4
IV		Non-financial government enterprises	67	12	15	- 28	6	38	28	48	66	120
	IV 1.	Federal	67	12	15	- 28	6	38	22	19	66	85
	IV 2.	Provincial.....	-	-	-	-	-	-	6	29	-	35
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	- 1	-	-	-	2	- 2	20	- 17	- 1	3
	V 1.	Bank of Canada	- 1	-	-	-	2	- 2	20	- 17	- 1	3
VI		Banks and similar lending institutions	- 1	- 259	- 74	356	186	412	368	1,451	22	2,417
	VI 1.	Chartered banks.....	- 15	- 273	25	469	45	378	293	1,390	206	2,106
	VI 2.	Other lending institutions	14	14	- 99	- 113	141	34	75	61	- 184	311
	VI 2.1.	Quebec savings banks	- 1	2	-	2	- 5	5	- 4	2	3	- 2
	VI 2.2.	Credit unions and caisses populaires	1	5	- 2	13	- 8	13	8	17	17	30
	VI 2.3.	Trust companies	5	- 38	36	3	-	- 27	59	- 15	6	17
	VI 2.4.	Mortgage loan companies	1	3	4	- 4	- 2	3	5	-	4	-
	VI 2.5.	Sales finance and consumer loan companies	8	42	- 137	- 127	156	46	7	57	- 214	266
VII		Insurance companies and pension funds	-	1	-	-	-	1	-	-	1	1
	VII 2.	Fraternal benefit societies	-	1	-	-	-	1	-	-	1	1
III		Other private financial institutions	23	45	83	- 70	323	- 269	113	- 14	81	153
	VIII 1.	Investment dealers	32	62	107	- 66	296	- 293	120	- 11	135	112
	VIII 4.	Other, n.e.i.	- 9	- 17	- 24	- 4	27	24	- 7	- 3	- 54	41
IX		Public financial institutions	43	95	96	91	100	91	102	79	325	372
	IX 1.	Federal	19	47	48	59	71	39	66	52	173	228
	IX 2.	Provincial.....	24	48	48	32	29	52	36	27	152	144
X		Federal government.....	40	91	21	19	48	116	84	168	171	416
XI		Provincial and municipal governments	21	5	11	23	39	23	24	28	60	114
	XI 1.	Provincial	20	5	11	23	40	23	24	28	59	115
	XI 2.	Municipal	1	-	-	-	- 1	-	-	-	1	- 1
III		Rest of the world.....	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88

TABLE 7-25. Categories, Quarterly and Annually, 1970 and 1971

Bank Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	- 15	- 273	25	469	45	378	293	1,390	206	2,106
I		Persons	- 298	- 396	130	672	150	78	174	799	108	1,201
II		Unincorporated business	- 28	43	69	12	33	128	68	35	96	264
III		Non-financial private corporations	128	253	77	- 409	20	91	- 54	295	49	352
IV		Non-financial government enterprises	73	- 104	- 81	- 91	- 17	- 31	93	- 11	- 203	34
	IV 1.	Federal	57	- 104	- 73	- 77	21	- 25	47	- 74	- 197	- 31
	IV 2.	Provincial	16	--	- 8	- 14	- 38	- 6	46	63	- 6	65
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 153	- 28	- 54	81	- 62	--	18	90	- 154	46
	VI 2.	Other lending institutions	- 153	- 28	- 54	81	- 62	--	18	90	- 154	46
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	- 23	6	- 9	- 5	--	- 1	3	1	- 31	3
	VI 2.3.	Trust companies	3	5	--	- 2	2	- 3	- 2	6	6	--
	VI 2.4.	Mortgage loan companies	8	- 39	- 1	- 4	27	- 20	- 1	53	- 36	58
	VI 2.5.	Sales finance and consumer loan companies	- 141	--	- 44	92	- 91	24	18	30	- 93	- 1
VIII		Other private financial institutions	105	59	36	142	- 142	75	242	123	342	298
	VIII 1.	Investment dealers	120	52	41	136	- 138	69	218	65	349	218
	VIII 2.	Mutual funds	--	- 1	--	--	--	--	1	--	- 1	--
	VIII 3.	Closed-end funds	- 5	3	4	2	- 6	- 6	9	67	4	66
	VIII 4.	Other, n.e.i.	- 10	5	- 9	4	2	12	14	- 9	- 10	16
IX		Public financial institutions	9	6	12	- 18	4	20	3	- 7	9	20
	IX 1.	Federal	--	4	6	- 9	4	19	- 12	- 11	1	--
	IX 2.	Provincial	9	2	6	- 9	--	1	15	4	8	20
XI		Provincial and municipal governments	149	- 106	- 164	80	59	17	- 251	66	- 41	- 108
	XI 1.	Provincial	- 57	29	25	- 30	- 83	23	14	- 8	- 33	- 5
	XI 2.	Municipal	206	- 135	- 189	110	142	- 6	- 265	74	- 8	- 5
		Change in assets	- 15	- 273	25	469	45	378	293	1,390	206	2,116
VI		Banks and similar lending institutions	- 15	- 273	25	469	45	378	293	1,390	206	2,110
	VI 1.	Chartered banks	- 15	- 273	25	469	45	378	293	1,390	206	2,110

TABLE 7-26. Categories, Quarterly and Annually, 1970 and 1971

Other Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector	1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
	Change in liabilities	161	351	113	- 239	644	43	440	447	386	1,574
	Unincorporated business	- 23	179	- 142	- 311	517	- 137	348	- 45	- 297	683
	Non-financial private corporations	- 2	33	42	39	- 76	- 20	7	28	112	- 61
	Non-financial government enterprises	24	- 3	41	- 48	- 29	49	- 43	45	14	22
IV 1.	Federal	- 8	4	45	2	- 57	43	21	- 20	43	- 13
IV 2.	Provincial	32	- 7	- 4	- 50	28	6	- 64	65	- 29	35
IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
	Banks and similar lending institutions	- 17	- 37	13	2	- 30	- 17	- 2	- 50	- 39	- 99
VI 1.	Chartered banks	- 1	--	--	--	2	- 2	20	- 18	- 1	2
VI 2.	Other lending institutions	- 16	- 37	13	2	- 32	- 15	- 22	- 32	- 38	- 101
VI 2.2.	Credit unions and caisses populaires	- 8	8	- 4	- 7	2	5	- 10	- 3	- 11	- 6
VI 2.3.	Trust companies	- 2	- 17	- 1	- 3	4	- 11	- 1	- 4	- 23	- 12
VI 2.4.	Mortgage loan companies	38	- 39	22	17	- 45	- 2	- 16	- 27	38	- 90
VI 2.5.	Sales finance and consumer loan companies	- 44	11	- 4	- 5	7	- 7	5	2	- 42	7
	Other private financial institutions	45	- 4	23	- 33	34	54	- 54	179	31	213
VIII 1.	Investment dealers	37	- 5	33	- 34	32	53	- 48	145	31	182
VIII 2.	Mutual funds	- 1	--	--	--	--	--	--	--	- 1	--
VIII 3.	Closed-end funds	7	- 1	- 1	--	--	1	- 5	2	5	- 2
VIII 4.	Other, n.e.i.	2	2	- 9	1	2	--	- 1	32	- 4	33
	Public financial institutions	4	5	5	4	6	- 1	4	4	18	13
IX 2.	Provincial	4	5	5	4	6	- 1	4	4	18	13
	Federal government	- 12	- 8	3	- 37	1	- 3	--	50	- 54	48
	Provincial and municipal governments	127	98	28	111	172	9	58	129	364	368
XI 1.	Provincial	37	28	51	40	87	47	62	85	156	281
XI 2.	Municipal	90	70	- 23	71	85	- 38	- 4	44	208	87
	Rest of the world	15	88	100	34	49	109	122	107	237	387
	Change in assets	161	351	113	- 239	644	43	440	447	386	1,574
	Non-financial private corporations	- 10	- 35	1	--	--	- 3	- 1	--	- 44	- 4
	Non-financial government enterprises	67	12	15	- 28	6	38	28	48	66	120
IV 1.	Federal	67	12	15	- 28	6	38	22	19	66	85
IV 2.	Provincial	--	--	--	--	--	--	6	29	--	35
IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
	The monetary authorities	- 1	--	--	--	2	- 2	20	- 17	- 1	3
V 1.	Bank of Canada	- 1	--	--	--	2	- 2	20	- 17	- 1	3
	Banks and similar lending institutions	14	14	- 99	- 113	141	34	75	61	- 184	311
VI 2.	Other lending institutions	14	14	- 99	- 113	141	34	75	61	- 184	311
VI 2.1.	Quebec savings banks	- 1	2	--	2	- 5	5	- 4	2	3	- 2
VI 2.2.	Credit unions and caisses populaires	1	5	- 2	13	- 8	13	8	17	17	30
VI 2.3.	Trust companies	5	- 38	36	3	--	- 27	59	- 15	6	17
VI 2.4.	Mortgage loan companies	1	3	4	- 4	- 2	- 3	5	--	4	--
VI 2.5.	Sales finance and consumer loan companies	8	42	- 137	- 127	156	46	7	57	- 214	266
	Insurance companies and pension funds	--	1	--	--	--	1	--	--	1	1
VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	1	1
	Other private financial institutions	23	45	83	- 70	323	- 269	113	- 14	81	153
VIII 1.	Investment dealers	32	62	107	- 66	296	- 293	120	- 11	135	112
VIII 4.	Other, n.e.i.	- 9	- 17	- 24	- 4	27	24	- 7	- 3	- 54	41
	Public financial institutions	43	95	96	91	100	91	102	79	325	372
IX 1.	Federal	19	47	48	59	71	39	66	52	173	228
IX 2.	Provincial	24	48	48	32	29	52	36	27	152	144
	Federal government	40	91	21	19	48	116	84	168	171	416
	Provincial and municipal governments	21	5	11	23	39	23	24	28	60	114
XI 1.	Provincial	20	5	11	23	40	23	24	28	59	115
XI 2.	Municipal	1	--	--	--	- 1	--	--	--	1	- 1
	Rest of the world	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88

TABLE 7-27. Categories, Quarterly and Annually, 1970 and 1971
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
X		Change in liabilities	--	410	160	160	110	65	65	- 35	730	205
		Federal government	--	410	160	160	110	65	65	- 35	730	205
I		Change in assets	--	410	160	160	110	65	65	- 35	730	205
	III	Persons	72	- 16	6	38	- 68	- 1	2	- 12	100	- 79
IV		Non-financial private corporations	- 65	38	- 41	- 8	77	- 2	- 55	41	- 76	61
		Non-financial government enterprises	14	- 3	2	- 2	--	9	- 5	4	11	8
	IV 1.	Federal	9	2	2	- 2	--	9	- 5	4	11	8
	IV 2.	Provincial	5	- 5	--	--	--	--	--	--	--	--
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
		The monetary authorities	- 74	- 44	103	159	50	36	180	- 3	144	253
V		Bank of Canada	- 74	- 44	103	159	50	36	180	- 3	144	253
	V 1.	Banks and similar lending institutions	77	419	93	- 34	81	- 7	- 2	- 67	555	5
VI		Chartered banks	110	436	77	- 21	84	- 11	3	- 65	602	11
	VI 1.	Other lending institutions	- 33	- 17	16	- 13	- 3	4	- 5	- 2	- 47	- 6
	VI 2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Trust companies	- 1	- 10	6	- 5	2	- 3	- 1	1	- 10	- 1
	VI 2.3.	Mortgage loan companies	- 2	- 7	10	- 8	- 5	5	- 5	--	- 7	- 5
	VI 2.4.	Sales finance and consumer loan companies	- 30	--	--	--	--	2	1	- 3	- 30	--
VII		Insurance companies and pension funds	- 10	- 2	3	- 6	2	- 2	- 1	- 3	- 15	- 4
	VII 1.	Life insurance companies	1	- 1	3	- 4	--	--	1	--	- 1	- 4
VIII		Fire and casualty insurance companies	- 11	- 1	--	- 2	2	- 2	- 2	- 3	- 14	- 5
	VIII 1.	Other private financial institutions	- 6	23	30	37	- 26	36	- 75	13	84	- 52
	VIII 2.	Investment dealers	- 6	26	29	36	- 24	36	- 76	9	85	- 2
	VIII 3.	Mutual funds	- 2	- 1	1	--	- 1	--	--	3	- 2	2
	VIII 4.	Closed-end funds	1	- 1	--	1	- 1	--	--	1	- 1	- 1
		Other, n.e.i.	1	- 1	--	--	--	--	1	--	--	--
IX		Public financial institutions	1	--	3	- 2	- 1	2	- 2	4	2	3
	IX 1.	Federal	1	--	3	- 2	- 1	2	- 2	4	2	3
X		Federal government	--	1	5	1	- 8	--	4	2	7	--
	XI	Provincial and municipal governments	--	--	--	- 9	2	- 2	5	--	- 9	--
	XI 1.	Provincial	--	--	--	- 9	--	--	2	--	- 9	--
	XI 2.	Municipal	--	--	--	--	2	- 2	3	--	--	--
XIII		Rest of the world	- 9	- 6	- 44	- 14	1	- 4	14	- 14	- 73	--

TABLE 7-28. Categories, Quarterly and Annually, 1970 and 1971
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
III	VI	Change in liabilities	115	129	- 126	- 252	161	120	- 197	115	- 134	19
		Non-financial private corporations	54	161	- 155	- 20	225	198	- 69	- 28	40	32
		Banks and similar lending institutions	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 9
		Other lending institutions	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 9
		Sales finance and consumer loan companies	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 9
VIII	VIII 4.	Other private financial institutions	- 19	3	- 3	- 15	- 16	- 17	- 2	6	- 34	- 2
		Other, n.e.i.	- 19	3	- 3	- 15	- 16	- 17	- 2	6	- 34	- 2
		Change in assets	115	129	- 126	- 252	161	120	- 197	115	- 134	19
I	III	Persons	- 381	- 14	- 131	- 393	102	65	- 243	142	- 919	6
IV		Non-financial private corporations	133	- 44	- 76	66	- 1	- 32	- 106	27	79	- 11
V		Non-financial government enterprises	- 3	5	- 5	2	- 7	- 11	10	- 9	- 1	- 1
		Provincial	- 3	5	- 5	2	- 7	- 11	10	- 9	- 1	- 1
VI		The monetary authorities	- 2	2	- 3	--	--	--	13	- 12	- 3	--
	Bank of Canada	- 2	2	- 3	--	--	--	13	- 12	- 3	--	
VI	V 1.	Banks and similar lending institutions	214	13	- 3	- 24	200	- 128	- 62	- 65	200	- 5
		Other lending institutions	214	13	- 3	- 24	200	- 128	- 62	- 65	200	- 5
	VI 2.	Trust companies	163	29	- 58	- 50	173	- 77	- 60	23	84	5
		Mortgage loan companies	27	3	--	10	13	- 6	- 1	7	40	1
		Sales finance and consumer loan companies	24	- 19	55	16	14	- 45	- 1	- 95	76	- 12
VII	VII 1.	Insurance companies and pension funds	76	32	- 4	- 54	92	39	16	- 107	58	4
		Life insurance companies	73	32	- 4	- 46	99	36	8	- 93	55	5
	VII 3.	Fire and casualty insurance companies	3	--	8	- 8	- 7	3	8	- 14	3	- 1
VIII	VIII 1.	Other private financial institutions	158	- 6	9	4	- 78	178	139	- 50	165	18
		Investment dealers	114	34	- 25	54	- 40	173	140	- 37	177	23
		Mutual funds	51	- 40	35	- 48	4	8	- 1	- 30	- 2	- 1
		Closed-end funds	- 1	--	- 1	- 1	- 1	- 1	- 2	- 1	- 3	--
IX	VIII 4.	Other, n.e.i.	- 6	--	--	- 1	- 43	- 2	--	18	- 7	- 1
		Public financial institutions	--	3	--	--	--	--	--	--	3	--
		Provincial	--	3	--	--	--	--	--	--	3	--
X	IX 2.	Federal government	- 11	--	6	- 5	- 1	4	11	- 7	- 10	--
Rest of the world		- 69	138	73	152	- 146	5	25	196	294	--	
XIII												

TABLE 7-29. Categories, Quarterly and Annually, 1970 and 1971

Mortgages, Sector and Subsector Transactions
(Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	431	566	596	658	580	822	1,029	1,050	2,251	3,481
		Unincorporated business	311	481	575	696	445	849	952	965	2,063	3,211
		Non-financial private corporations	122	87	27	-37	139	-26	78	80	199	271
		Non-financial government enterprises	-2	-1	-6	-1	-1	-1	-1	-1	-10	-4
	IV 2.	Provincial	-2	-1	-6	-1	-1	-1	-1	-1	-10	-4
		Banks and similar lending institutions	--	-1	--	--	-1	--	--	6	-1	5
	VI 2.	Other lending institutions	--	-1	--	--	-1	--	--	6	-1	5
	VI 2.5.	Sales finance and consumer loan companies	--	-1	--	--	-1	--	--	6	-1	5
		Other private financial institutions	--	--	--	--	-2	--	--	--	--	-2
	VIII 4.	Other, n.e.i.	--	--	--	--	-2	--	--	--	--	-2
		Public financial institutions	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
		Change in assets	431	566	596	658	580	822	1,029	1,050	2,251	3,481
		Non-financial private corporations	-16	47	-29	-21	21	14	-12	33	-19	56
		Non-financial government enterprises	--	--	--	--	-4	--	--	-3	--	-7
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	--	--	--	-4	--	--	-3	--	-7
		Banks and similar lending institutions	217	296	311	379	263	532	686	648	1,203	2,129
	VI 1.	Chartered banks	-11	38	47	58	94	254	282	221	132	851
	VI 2.	Other lending institutions	228	258	264	321	169	278	404	427	1,071	1,278
	VI 2.1.	Quebec savings banks	12	11	4	9	4	8	2	1	36	15
	VI 2.2.	Credit unions and caisses populaires	18	36	19	50	45	75	105	77	123	302
	VI 2.3.	Trust companies	134	126	141	161	83	184	236	149	562	652
	VI 2.4.	Mortgage loan companies	56	67	88	107	33	7	54	197	318	291
	VI 2.5.	Sales finance and consumer loan companies	8	18	12	-6	4	4	7	3	32	18
		Insurance companies and pension funds	84	83	64	84	42	43	71	121	315	277
	VII 1.	Life insurance companies	45	48	26	12	-1	23	37	55	131	114
	VII 2.	Fraternal benefit societies	1	--	1	--	1	--	1	--	2	2
	VII 3.	Fire and casualty insurance companies	2	2	3	1	1	-1	8	5	8	13
	VII 4.	Pension funds	36	33	34	71	41	21	25	61	174	148
		Other private financial institutions	10	33	-3	--	-3	-6	8	10	40	9
	VIII 2.	Mutual funds	--	--	--	--	--	2	1	1	--	4
	VIII 3.	Closed-end funds	--	--	--	--	--	-1	--	--	--	-1
	VIII 4.	Other, n.e.i.	10	33	-3	--	-3	-7	7	9	40	6
		Public financial institutions	86	51	188	162	139	180	199	156	487	674
	IX 1.	Federal	81	45	185	157	134	174	192	148	468	648
	IX 2.	Provincial	5	6	3	5	5	6	7	8	19	26
		Federal government	5	5	9	4	-5	11	2	--	23	8
		Provincial and municipal governments	45	51	56	50	127	48	75	85	202	335
	XI 1.	Provincial	45	51	56	50	127	48	75	85	202	335

TABLE 7-30. Categories, Quarterly and Annually, 1970 and 1971

Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	634	549	1,292	2,409	1,436	1,556	1,222	3,297	4,884	7,511
III		Non-financial private corporations	275	319	310	425	517	603	477	313	1,329	1,910
IV		Non-financial government enterprises	138	74	262	74	208	201	353	62	548	824
	IV 1.	Federal	- 2	- 3	- 3	- 1	- 1	- 2	--	--	- 9	- 3
	IV 2.	Provincial	140	77	265	75	209	203	353	62	557	827
VI		Banks and similar lending institutions	- 6	33	3	88	63	137	37	- 30	118	207
	VI 1.	Chartered banks	--	--	--	--	--	145	--	5	--	150
	VI 2.	Other lending institutions	- 6	33	3	88	63	- 8	37	- 35	118	57
	VI 2.5.	Sales finance and consumer loan companies	- 6	33	3	88	63	- 8	37	- 35	118	57
VIII		Other private financial institutions	5	16	9	47	- 5	18	4	13	77	30
	VIII 4.	Other, n.e.i.	5	16	9	47	- 5	18	4	13	77	30
IX		Public financial institutions	17	43	23	20	23	33	24	18	103	98
	IX 2.	Provincial	17	43	23	20	23	33	24	18	103	98
X		Federal government	- 161	- 329	255	1,364	433	- 109	87	2,160	1,129	2,571
XI		Provincial and municipal governments	366	393	430	391	197	673	240	761	1,580	1,871
	XI 1.	Provincial	220	337	381	249	99	611	187	550	1,187	1,447
	XI 2.	Municipal	146	56	49	142	98	62	53	211	393	424
		Change in assets	634	549	1,292	2,409	1,436	1,556	1,222	3,297	4,884	7,511
I		Persons	- 419	- 111	100	823	81	318	168	1,977	393	2,544
III		Non-financial private corporations	- 20	17	- 63	36	- 14	40	- 18	1	- 30	9
IV		Non-financial government enterprises	- 2	29	30	- 31	43	20	10	12	26	85
	IV 1.	Federal	- 7	11	- 4	- 6	- 5	--	1	--	- 6	- 4
	IV 2.	Provincial	5	18	34	- 25	48	20	9	12	32	89
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	- 101	69	28	44	79	54	113	65	40	311
	V 1.	Bank of Canada	- 101	69	28	44	79	54	113	65	40	311
VI		Banks and similar lending institutions	205	138	228	706	593	620	181	559	1,277	1,953
	VI 1.	Chartered banks	111	174	200	705	383	492	119	366	1,190	1,360
	VI 2.	Other lending institutions	94	- 36	28	1	210	128	62	193	87	593
	VI 2.1.	Quebec savings banks	5	- 14	7	4	15	5	8	8	2	36
	VI 2.2.	Credit unions and caisses populaires	44	- 3	48	32	102	93	79	85	121	359
	VI 2.3.	Trust companies	39	- 18	- 1	- 30	93	5	- 24	44	- 10	118
	VI 2.4.	Mortgage loan companies	14	- 1	- 19	- 5	1	29	- 2	60	- 11	88
	VI 2.5.	Sales finance and consumer loan companies	- 8	--	- 7	--	- 1	- 4	1	- 4	- 15	- 8
VII		Insurance companies and pension funds	182	138	161	479	302	172	123	433	960	1,030
	VII 1.	Life insurance companies	33	41	52	134	58	49	55	164	260	326
	VII 2.	Fraternal benefit societies	--	1	1	2	--	1	1	2	4	4
	VII 3.	Fire and casualty insurance companies	3	55	65	84	17	22	24	81	207	144
	VII 4.	Pension funds	146	41	43	259	227	100	43	186	489	550
VIII		Other private financial institutions	72	85	15	- 49	42	- 116	90	84	123	100
	VIII 1.	Investment dealers	75	91	14	- 65	28	- 113	89	95	115	99
	VIII 2.	Mutual funds	- 12	- 16	1	- 3	6	--	--	- 3	- 30	3
	VIII 3.	Closed-end funds	--	- 1	--	20	1	- 1	- 1	5	19	4
	VIII 4.	Other, n.e.i.	9	11	--	- 1	7	- 2	2	- 13	19	- 6
IX		Public financial institutions	70	57	102	96	38	130	69	57	325	294
	IX 1.	Federal	11	13	- 4	10	3	20	22	--	30	45
	IX 2.	Provincial	59	44	106	86	35	110	47	57	295	249
X		Federal government	- 25	- 114	48	43	- 163	- 85	4	- 235	- 48	- 479
XI		Provincial and municipal governments	89	63	208	- 41	84	61	171	100	319	416
	XI 1.	Provincial	76	42	174	- 55	51	77	114	90	237	332
	XI 2.	Municipal	13	21	34	14	33	- 16	57	10	82	84
XII		Social security	178	254	226	209	180	342	240	160	867	922
	XII 1.	Federal	178	254	226	209	180	342	240	160	867	922
XIII		Rest of the world	405	- 76	209	94	171	--	71	84	632	326

TABLE 7-31. Categories, Quarterly and Annually, 1970 and 1971
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Subsector		1970				1971				Annual	
		I	II	III	IV	I	II	III	IV	1970	1971
		millions of dollars									
	Change in liabilities	- 163	- 332	252	1,363	432	- 111	87	2,160	1,120	2,568
	Non-financial government enterprises	- 2	- 3	- 3	- 1	- 1	- 2	--	--	- 9	- 3
IV 1.	Federal	- 2	- 3	- 3	- 1	- 1	- 2	--	--	- 9	- 3
	Federal government	- 161	- 329	255	1,364	433	- 109	87	2,160	1,129	2,571
	Change in assets	- 163	- 332	252	1,363	432	- 111	87	2,160	1,120	2,568
	Persons	- 86	- 386	- 106	902	225	- 243	- 214	2,332	324	2,100
	Non-financial private corporations	- 3	23	- 27	- 1	- 8	25	- 2	- 4	- 8	11
	Non-financial government enterprises	- 5	10	34	- 5	- 4	13	1	14	34	24
IV 1.	Federal	- 5	12	- 4	- 6	- 5	--	1	--	- 3	- 4
IV 2.	Provincial	--	- 2	38	1	1	13	--	14	37	28
IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
	The monetary authorities	- 101	69	28	44	79	54	113	65	40	311
V 1.	Bank of Canada	- 101	69	28	44	79	54	113	65	40	311
	Banks and similar lending institutions	- 9	150	257	470	327	311	99	38	868	775
VI 1.	Chartered banks	- 22	227	244	484	331	319	87	- 15	933	722
VI 2.	Other lending institutions	13	- 77	13	- 14	- 4	- 8	12	53	- 65	53
VI 2.1.	Quebec savings banks	--	- 1	--	--	- 1	--	--	--	- 1	- 1
VI 2.2.	Credit unions and caisses populaires	7	- 3	3	1	5	11	4	5	8	25
VI 2.3.	Trust companies	6	- 58	21	- 15	- 14	- 29	8	21	- 46	- 14
VI 2.4.	Mortgage loan companies	3	- 9	- 3	2	1	16	1	29	- 7	47
VI 2.5.	Sales finance and consumer loan companies	- 3	- 6	- 8	- 2	5	- 6	- 1	- 2	- 19	- 4
	Insurance companies and pension funds	- 8	4	12	16	- 7	- 40	- 20	- 47	24	- 114
VII 1.	Life insurance companies	10	- 7	5	6	- 11	- 17	- 1	- 2	14	- 31
VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
VII 3.	Fire and casualty insurance companies	- 32	15	6	- 2	- 15	- 13	- 16	- 12	- 13	- 56
VII 4.	Pension funds	14	- 4	1	11	19	- 10	- 3	- 34	22	- 28
	Other private financial institutions	60	43	17	- 109	14	- 132	69	8	11	- 41
VIII 1.	Investment dealers	58	51	15	- 99	12	- 131	71	19	25	- 29
VIII 2.	Mutual funds	1	- 7	2	- 8	3	1	- 2	- 9	- 12	- 7
VIII 3.	Closed-end funds	--	- 1	--	- 2	- 1	- 1	--	- 1	- 3	- 3
VIII 4.	Other, n.e.i.	1	--	--	--	--	- 1	--	- 1	1	- 2
	Public financial institutions	13	11	10	24	- 11	15	31	- 6	58	29
IX 1.	Federal	9	13	- 4	10	3	20	22	--	28	45
IX 2.	Provincial	4	- 2	14	14	- 14	- 5	9	- 6	30	- 16
	Federal government	- 32	- 112	44	45	- 161	- 86	3	- 232	- 55	- 476
	Provincial and municipal governments	4	- 7	- 8	- 20	- 2	- 25	6	1	- 31	- 20
XI 1.	Provincial	5	- 3	- 1	- 15	- 4	- 24	7	--	- 14	- 21
XI 2.	Municipal	- 1	- 4	- 7	- 5	2	- 1	- 1	1	- 17	1
	Social security	1	1	1	1	1	3	2	1	4	7
XII 1.	Federal	1	1	1	1	1	3	2	1	4	7
	Rest of the world	3	- 138	- 10	- 4	- 21	- 6	- 1	- 10	- 149	- 38

TABLE 7-32. Categories, Quarterly and Annually, 1970 and 1971
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	376	456	669	341	329	845	562	628	1,842	2,364
IV		Non-financial government enterprises	140	77	265	75	209	203	353	62	557	827
	IV 2.	Provincial	140	77	265	75	209	203	353	62	557	827
IX		Public financial institutions	17	43	23	20	23	33	24	18	103	98
	IX 2.	Provincial	17	43	23	20	23	33	24	18	103	98
XI		Provincial and municipal governments	219	336	381	246	97	609	185	548	1,182	1,439
	XI 1.	Provincial	219	336	381	246	97	609	185	548	1,182	1,439
		Change in assets	376	456	669	341	329	845	562	628	1,842	2,364
I		Persons	- 177	18	112	- 108	- 155	274	57	- 278	- 155	- 102
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	--	21	- 10	- 10	36	7	8	- 2	1	49
	IV 1.	Federal	- 2	--	--	--	--	--	--	--	- 2	--
	IV 2.	Provincial	2	21	- 10	- 10	36	7	8	- 2	3	49
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	36	16	14	90	48	30	44	197	156	319
	VI 1.	Chartered banks	- 3	9	12	79	- 21	7	37	98	97	121
	VI 2.	Other lending institutions	39	7	2	11	69	23	7	99	59	198
	VI 2.1.	Quebec savings banks	5	- 9	7	1	10	- 5	6	4	4	18
	VI 2.2.	Credit unions and caisses populaires	3	4	7	17	23	27	17	24	31	91
	VI 2.3.	Trust companies	18	9	- 1	1	38	- 9	- 10	48	27	67
	VI 2.4.	Mortgage loan companies	11	5	- 11	- 8	- 2	5	- 2	21	- 3	2
	VI 2.5.	Sales finance and consumer loan companies	2	- 2	--	--	--	5	- 4	2	--	--
VII		Insurance companies and pension funds	96	56	48	211	122	30	107	253	411	511
	VII 1.	Life insurance companies	7	28	17	20	10	- 3	43	58	72	108
	VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 3.	Fire and casualty insurance companies	15	20	19	44	- 5	- 1	26	37	98	57
	VII 4.	Pension funds	74	8	12	146	117	34	38	157	240	340
VIII		Other private financial institutions	7	35	- 8	31	1	31	17	61	65	110
	VIII 1.	Investment dealers	15	36	- 9	33	1	32	17	59	75	109
	VIII 2.	Mutual funds	- 8	- 2	1	- 1	--	- 1	1	2	- 10	2
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	--	- 1	--	--	- 1	--	--	- 1
IX		Public financial institutions	44	27	77	34	21	79	22	74	182	198
	IX 1.	Federal	1	--	--	--	--	--	--	--	1	--
	IX 2.	Provincial	43	27	77	34	21	79	22	74	181	198
X		Federal government	6	- 5	2	- 11	- 2	10	1	- 3	- 8	--
XI		Provincial and municipal governments	- 55	27	43	- 98	- 86	19	9	16	- 83	- 4
	XI 1.	Provincial	- 53	24	35	- 109	- 96	21	4	16	- 103	- 5
	XI 2.	Municipal	- 2	3	8	11	10	- 2	5	--	20	1
XII		Social security	177	253	225	208	179	339	238	159	863	911
	XII 1.	Federal	177	253	225	208	179	339	238	159	863	911
XIII		Rest of the world	242	8	166	- 6	165	26	59	151	410	401

TABLE 7-33. Categories, Quarterly and Annually, 1970 and 1971
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	146	56	49	142	98	62	53	211	393	424
VI		Provincial and municipal governments	146	56	49	142	98	62	53	211	393	424
	XI 2.	Municipal	146	56	49	142	98	62	53	211	393	424
		Change in assets	146	56	49	142	98	62	53	211	393	424
I		Persons	- 22	6	8	18	- 91	2	- 3	64	10	- 28
II		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
V		Non-financial government enterprises	2	- 1	--	--	2	--	--	--	1	2
	IV 1.	Federal	--	- 1	--	--	--	--	--	--	- 1	--
	IV 2.	Provincial	2	--	--	--	2	--	--	--	2	2
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	26	13	- 2	34	66	70	32	93	71	261
	VI 1.	Chartered banks	- 4	- 1	- 10	22	20	16	- 1	56	7	91
	VI 2.	Other lending institutions	30	14	8	12	46	54	33	37	64	170
	VI 2.1.	Quebec savings banks	--	- 2	--	3	6	1	2	3	1	12
	VI 2.2.	Credit unions and caisses populaires	19	7	20	12	28	47	25	48	58	148
	VI 2.3.	Trust companies	11	8	- 11	- 3	6	7	6	- 17	5	2
	VI 2.4.	Mortgage loan companies	--	1	- 1	--	1	1	--	--	--	2
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	..	5	- 2	--	3	..	6
II		Insurance companies and pension funds	26	3	16	36	34	- 22	- 13	13	81	12
	VII 1.	Life insurance companies	- 1	--	- 7	- 4	- 5	- 17	- 5	- 6	- 12	- 33
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	7	- 3	20	8	9	- 1	- 1	12	32	19
	VII 4.	Pension funds	20	6	3	32	30	- 4	- 7	7	61	26
VI		Other private financial institutions	11	- 4	- 4	- 5	13	2	- 5	4	- 2	14
	VIII 1.	Investment dealers	11	- 4	- 4	- 5	13	2	- 7	4	- 2	12
	VIII 2.	Mutual funds	--	--	--	--	--	--	2	--	--	2
	VIII 3.	Closed-end funds .....	..	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
X		Public financial institutions	4	5	--	4	4	10	- 16	- 15	13	- 17
	IX 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	4	5	--	4	4	10	- 16	- 15	13	- 17
X		Federal government	--	2	--	9	- 2	- 9	--	--	11	- 11
II		Provincial and municipal governments	84	33	49	75	86	20	82	73	241	261
	XI 1.	Provincial	70	22	39	54	69	27	59	52	185	207
	XI 2.	Municipal	14	11	10	21	17	- 7	23	21	56	54
II		Rest of the world	15	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 33	- 70

TABLE 7-34. Categories, Quarterly and Annually, 1970 and 1971

Other Canadian Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	275	369	322	563	577	760	520	298	1,529	2,000
III		Non-financial private corporations	275	319	310	425	517	603	477	313	1,329	1,700
VI		Banks and similar lending institutions	- 6	33	3	88	63	137	37	- 30	118	118
	VI 1.	Chartered banks	- 6	--	--	--	--	145	--	5	--	--
	VI 2.	Other lending institutions	- 6	33	3	88	63	- 8	37	- 35	118	118
	VI 2.5.	Sales finance and consumer loan companies	- 6	33	3	88	63	- 8	37	- 35	118	118
VIII		Other private financial institutions	5	16	9	47	- 5	18	4	13	77	77
	VIII 4.	Other, n.e.i.	5	16	9	47	- 5	18	4	13	77	77
XI		Provincial and municipal governments	1	1	--	3	2	2	2	2	5	5
	XI 1.	Provincial	1	1	--	3	2	2	2	2	5	5
		Change in assets	275	369	322	563	577	760	520	298	1,529	2,000
I		Persons	- 134	251	86	11	102	285	328	- 141	214	214
III		Non-financial private corporations	- 17	- 6	- 36	37	- 6	15	- 16	5	- 22	- 22
IV		Non-financial government enterprises	1	- 1	6	- 16	9	--	1	--	- 10	- 10
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	1	- 1	6	- 16	9	--	1	--	- 10	- 10
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	152	- 41	- 41	112	152	209	- 6	231	182	182
	VI 1.	Chartered banks	140	- 61	- 46	120	53	150	- 4	227	153	153
	VI 2.	Other lending institutions	12	- 20	5	- 8	99	59	10	4	29	29
	VI 2.1.	Quebec savings banks	--	- 2	--	--	--	9	--	1	--	--
	VI 2.2.	Credit unions and caisses populaires	15	- 11	18	2	46	8	33	- 8	24	24
	VI 2.3.	Trust companies	4	23	- 10	- 13	63	36	- 28	- 8	4	4
	VI 2.4.	Mortgage loan companies	--	2	- 4	1	1	7	- 1	10	- 1	- 1
	VI 2.5.	Sales finance and consumer loan companies	- 7	8	1	2	- 11	- 1	6	- 7	4	4
VII		Insurance companies and pension funds	68	75	85	216	153	204	49	214	444	444
	VII 1.	Life insurance companies	17	20	37	112	64	86	18	114	186	186
	VII 2.	Fraternal benefit societies	--	1	1	--	--	1	1	--	2	2
	VII 3.	Fire and casualty insurance companies	13	23	20	34	28	37	15	44	90	90
	VII 4.	Pension funds	38	31	27	70	61	80	15	56	166	166
VIII		Other private financial institutions	- 6	11	10	34	14	- 17	9	11	49	49
	VIII 1.	Investment dealers	- 9	8	12	6	2	- 16	8	13	17	17
	VIII 2.	Mutual funds	- 5	- 7	- 2	6	3	--	- 1	4	- 8	- 8
	VIII 3.	Closed-end funds	--	--	--	22	2	--	- 1	6	22	22
	VIII 4.	Other, n.e.i.	8	10	--	--	7	- 1	3	- 12	18	18
IX		Public financial institutions	9	14	15	34	24	26	32	4	72	72
	IX 1.	Federal	1	--	--	--	--	--	--	--	1	1
	IX 2.	Provincial	8	14	15	34	24	26	32	4	71	71
X		Federal government	1	1	2	--	2	--	--	--	4	4
XI		Provincial and municipal governments	56	10	124	2	86	47	74	10	192	192
	XI 1.	Provincial	54	- 1	101	15	82	53	44	22	169	169
	XI 2.	Municipal	2	11	23	- 13	4	- 6	30	- 12	23	23
XIII		Rest of the world	145	55	71	133	41	- 9	37	- 36	404	404

TABLE 7-35. Categories, Quarterly and Annually, 1970 and 1971

Life Insurance and Pensions, Sector and Subsector Transactions
(Financial Accounts, Categories 3430 and 2430)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	433	420	315	622	400	500	404	618	1,790	1,790
VII		Insurance companies and pensions funds	446	382	328	640	414	466	420	633	1,796	1,796
	VII 1.	Life insurance companies	175	177	163	215	185	200	189	296	730	730
	VII 2.	Fraternal benefit societies	2	3	3	3	2	3	3	3	11	11
	VII 4.	Pension funds	269	202	162	422	227	263	228	334	1,055	1,055
X		Federal government	- 13	38	- 13	- 18	- 14	34	- 16	- 15	- 6	- 6
		Change in assets	433	420	315	622	400	500	404	618	1,790	1,790
I		Persons	433	420	315	622	400	500	404	618	1,790	1,790

TABLE 7-36. Categories, Quarterly and Annually, 1970 and 1971
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	656	76	1,023	519	349	- 541	894	- 98	2,274	604
II		Unincorporated business	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
III		Non-financial private corporations	132	154	134	72	262	4	- 58	- 135	492	73
IV		Non-financial government enterprises	168	153	170	4	13	127	65	121	495	326
IV 1.		Federal	58	106	25	4	114	82	37	4	193	237
IV 2.		Provincial	111	46	141	--	- 101	46	28	106	298	79
IV 3.		Municipal	- 1	1	4	..	..	- 1	..	11	4	10
V		The monetary authorities	512	734	331	67	314	- 104	198	439	1,644	847
V 2.		Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
V 3.		Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
VI		Banks and similar lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
VI 2.		Other lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
VI 2.3.		Trust companies	12	15	- 5	- 3	- 37	12	9	- 33	19	- 49
VI 2.4.		Mortgage loan companies	--	13	- 6	- 15	1	2	9	- 19	- 8	- 7
VI 2.5.		Sales finance and consumer loan companies	- 1	46	- 17	- 106	3	36	6	- 36	- 78	9
VII		Insurance companies and pension funds ..	10	14	21	12	7	- 11	- 2	- 18	57	- 24
VII 3.		Fire and casualty insurance companies ..	10	14	21	12	7	- 11	- 2	- 18	57	- 24
VIII		Other private financial institutions	13	- 2	- 3	- 4	3	- 29	- 33	- 54	4	- 113
VIII 1.		Investment dealers	5	- 5	- 1	3	7	- 2	- 10	4	2	- 1
VIII 4.		Other, n.e.i.	8	3	- 2	7	- 4	- 27	- 23	- 58	2	- 112
IX		Public financial institutions	218	239	259	318	251	303	348	272	1,034	1,174
IX 1.		Federal	153	160	161	256	186	200	260	230	730	876
IX 2.		Provincial	65	79	98	62	65	103	88	42	304	298
X		Federal government	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
XI		Provincial and municipal governments	- 1	9	--	1	--	1	1	2	9	4
XI 1.		Provincial	- 1	9	--	--	--	1	1	1	8	3
XI 2.		Municipal	--	--	--	1	--	--	--	1	1	1
XIII		Rest of the world	153	39	2	86	165	75	10	65	280	315
		Change in assets	725	292	1,249	880	471	- 270	1,183	527	3,146	1,911
I		Persons	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
III		Non-financial private corporations	206	245	238	167	194	186	44	121	856	545
IV		Non-financial government enterprises	- 18	20	- 15	8	2	- 1	- 2	- 1	- 5	- 2
IV 1.		Federal	- 18	20	- 15	8	2	- 1	- 2	- 2	- 5	- 3
IV 2.		Provincial	--	--	--	--	--	--	--	--	--	--
IV 3.		Municipal	--	--	--	--	--	--	--	1	--	1
V		The monetary authorities	14	21	9	22	9	15	7	13	66	44
V 1.		Bank of Canada	14	21	9	22	9	15	7	13	66	44
VI		Banks and similar lending institutions	9	40	23	6	- 57	22	38	- 68	78	- 65
VI 1.		Chartered banks	21	9	11	29	- 15	5	1	16	70	7
VI 2.		Other lending institutions	- 12	31	12	- 23	- 42	17	37	- 84	8	- 72
VI 2.3.		Trust companies	1	24	- 27	- 31	- 1	7	13	4	- 33	23
VI 2.4.		Mortgage loan companies	4	1	19	40	- 36	16	3	- 37	64	- 54
VI 2.5.		Sales finance and consumer loan companies	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 41
VII		Insurance companies and pension funds ..	- 6	1	4	- 6	--	3	2	- 2	- 7	3
VII 3.		Fire and casualty insurance companies ..	- 6	1	4	- 6	--	3	2	- 2	- 7	3
VIII		Other private financial institutions	21	- 7	27	- 14	69	- 7	32	57	27	151
VIII 1.		Investment dealers	--	2	--	1	--	1	- 2	3	--	--
VIII 2.		Mutual funds	--	--	- 3	7	- 1	--	1	- 1	4	- 1
VIII 3.		Closed-end funds	7	2	4	- 4	1	- 1	5	- 17	9	- 12
VIII 4.		Other, n.e.i.	14	- 11	26	- 18	68	- 6	25	77	11	164
IX		Public financial institutions	10	9	- 1	10	--	1	9	11	28	21
IX 1.		Federal	10	--	--	10	--	--	8	10	20	18
IX 2.		Provincial	--	9	- 1	--	--	1	1	1	8	3
X		Federal government	705	982	506	305	604	163	488	661	2,498	1,916
XI		Provincial and municipal governments	114	47	168	22	- 88	67	44	114	351	137
XI 1.		Provincial	115	46	164	21	- 88	68	44	103	346	127
XI 2.		Municipal	- 1	1	4	1	..	- 1	..	11	5	10
XII		Social security	88	85	70	15	120	69	45	21	258	255
XII 1.		Federal	28	6	- 6	- 26	68	- 12	- 27	- 24	2	5
XII 2.		Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	176	215	59	240	318	158	116	287	690	879

TABLE 7-37. Categories, Quarterly and Annually, 1970 and 1971
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
II		Change in liabilities.....	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,97
		Unincorporated business	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,97
I		Change in assets.....	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,97
		Persons.....	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,97

TABLE 7-38. Categories, Quarterly and Annually, 1970 and 1971
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
III		Change in liabilities.....	319	279	126	42	404	89	- 59	- 230	766	20
VI		Non-financial private corporations	132	154	134	72	262	4	- 58	- 135	492	7
	VI 2.	Banks and similar lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 4
	VI 2.3.	Other lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 4
	VI 2.4.	Trust companies	12	15	- 5	- 3	- 37	12	9	- 33	19	- 4
	VI 2.5.	Mortgage loan companies	--	13	- 6	- 15	1	2	9	- 19	- 8	-
		Sales finance and consumer loan companies	- 1	46	- 17	- 106	3	36	6	- 36	- 78	
VII		Insurance companies and pension funds	10	14	21	12	7	- 11	- 2	- 18	57	- 2
	VII 3.	Fire and casualty insurance companies	10	14	21	12	7	- 11	- 2	- 18	57	- 2
VIII		Other private financial institutions	13	- 2	- 3	- 4	3	- 29	- 33	- 54	4	- 11
	VIII 1.	Investment dealers	5	- 5	- 1	3	7	- 2	- 10	4	2	-
	VIII 4.	Other, n.e.i.	8	3	- 2	- 7	- 4	- 27	- 23	- 58	2	- 11
XIII		Rest of the world	153	39	2	86	165	75	10	65	280	31
		Change in assets	388	495	352	403	526	360	230	395	1,638	1,51
III		Non-financial private corporations	206	245	238	167	194	186	44	121	856	54
IV		Non-financial government enterprises	- 18	1	1	10	2	- 2	- 2	--	- 6	-
	IV 1.	Federal	- 18	1	1	10	2	- 2	- 2	--	- 6	-
VI		Banks and similar lending institutions	9	40	23	6	- 57	22	38	- 68	78	- 3
	VI 1.	Chartered banks.....	21	9	11	29	- 15	5	1	16	70	
	VI 2.	Other lending institutions	- 12	31	12	- 23	- 42	17	37	- 84	8	- 7
	VI 2.2.	Credit unions and caisses populaires .....	..	..	..	..	..	..	..	..	..	..
	VI 2.3.	Trust companies	1	24	- 27	- 31	- 1	7	13	4	- 33	2
	VI 2.4.	Mortgage loan companies	4	1	19	40	- 36	16	3	- 37	64	- 5
	VI 2.5.	Sales finance and consumer loan companies	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 4
VII		Insurance companies and pension funds	- 6	1	4	- 6	--	3	2	- 2	- 7	
	VII 3.	Fire and casualty insurance companies	- 6	1	4	- 6	--	3	2	- 2	- 7	
VIII		Other private financial institutions	21	- 7	27	- 14	69	- 7	32	57	27	15
	VIII 1.	Investment dealers	--	2	--	1	1	--	1	- 2	3	-
	VIII 2.	Mutual funds	--	--	- 3	7	- 1	--	1	- 1	4	-
	VIII 3.	Closed-end funds.....	7	2	4	- 4	1	- 1	5	- 17	9	- 1
	VIII 4.	Other, n.e.i.	14	- 11	26	- 18	68	- 6	25	77	11	16
XIII		Rest of the world	176	215	59	240	318	158	116	287	690	87

TABLE 7-39. Categories, Quarterly and Annually, 1970 and 1971
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	931	1,163	736	372	645	316	593	819	3,202	2,373
IV		Non-financial government enterprises	168	153	170	4	13	127	65	121	495	326
	IV 1.	Federal	58	106	25	4	114	82	37	4	193	237
	IV 2.	Provincial	111	46	141	--	- 101	46	28	106	298	79
	IV 3.	Municipal	- 1	1	4	..	..	- 1	..	11	4	10
V		The monetary authorities	512	734	331	67	314	- 104	198	439	1,644	847
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
IX		Public financial institutions	218	239	259	318	251	303	348	272	1,034	1,174
	IX 1.	Federal	153	160	161	256	186	200	260	230	730	876
	IX 2.	Provincial	65	79	98	62	65	103	88	42	304	298
X		Federal government	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
XI		Provincial and municipal governments	- 1	9	--	1	--	1	1	2	9	4
	XI 1.	Provincial	- 1	9	--	--	--	1	1	1	8	3
	XI 2.	Municipal	--	--	--	1	--	--	--	1	1	1
		Change in assets	931	1,163	736	372	645	316	593	819	3,202	2,373
IV		Non-financial government enterprises	--	19	- 16	- 2	--	1	--	- 1	1	--
	IV 1.	Federal	--	19	- 16	- 2	--	1	--	- 2	1	- 1
	IV 2.	Provincial	--	--	--	--	--	--	--	--	--	--
	IV 3.	Municipal	--	--	--	--	--	--	--	1	--	1
V		The monetary authorities	14	21	9	22	9	15	7	13	66	44
	V 1.	Bank of Canada	14	21	9	22	9	15	7	13	66	44
X		Public financial institutions	10	9	- 1	10	--	1	9	11	28	21
	IX 1.	Federal	10	--	--	10	--	--	8	10	20	18
	IX 2.	Provincial	--	9	- 1	--	--	1	1	1	8	3
X		Federal government	705	982	506	305	604	163	488	661	2,498	1,916
XI		Provincial and municipal governments	114	47	168	22	- 88	67	44	114	351	137
	XI 1.	Provincial	115	46	164	21	- 88	68	44	103	346	127
	XI 2.	Municipal	- 1	1	4	1	--	- 1	--	11	5	10
XII		Social security	88	85	70	15	120	69	45	21	258	255
	XII 1.	Federal	28	6	- 6	- 26	68	- 12	- 27	- 24	2	5
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250

TABLE 7-40. Categories, Quarterly and Annually, 1970 and 1971
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	708	328	275	181	460	259	166	- 179	1,492	708
III		Non-financial private corporations	555	227	242	173	296	185	181	- 3	1,197	601
VI		Banks and similar lending institutions	24	93	- 14	- 71	- 28	65	36	- 93	32	- 1
	VI 1.	Chartered banks	13	1	4	--	--	10	--	--	18	1
	VI 2.	Other lending institutions	11	92	- 18	- 71	- 28	55	36	- 93	14	- 1
	VI 2.3.	Trust companies	14	11	- 7	41	- 36	14	15	- 24	59	1
	VI 2.4.	Mortgage loan companies	2	18	7	- 6	3	6	14	- 19	21	
	VI 2.5.	Sales finance and consumer loan companies	- 5	63	- 18	- 106	5	35	7	- 50	- 66	
VII		Insurance companies and pension funds	4	13	34	14	17	- 11	- 1	- 13	65	
	VII 3.	Fire and casualty insurance companies	4	13	34	14	17	- 11	- 1	- 13	65	
VIII		Other private financial institutions	- 28	- 44	11	- 21	10	- 55	- 60	- 135	- 82	2
	VIII 1.	Investment dealers	4	- 3	3	3	7	- 2	- 11	- 4	7	1
	VIII 2.	Mutual funds	2	- 39	18	- 12	6	- 18	- 28	- 63	- 31	10
	VIII 3.	Closed-end funds	12	31	--	--	--	--	1	--	43	
	VIII 4.	Other, n.e.i.	- 46	- 33	- 10	- 12	- 3	- 35	- 22	- 68	- 101	1
XIII		Rest of the world	153	39	2	86	165	75	10	65	280	3
		Change in assets	708	328	275	181	460	259	166	- 179	1,492	708
I		Persons	128	- 273	- 165	- 339	- 218	- 323	- 311	- 715	- 649	1,5
III		Non-financial private corporations	162	268	221	136	226	218	96	113	787	6
IV		Non-financial government enterprises	- 18	1	1	11	2	- 1	- 2	1	- 5	
	IV 1.	Federal	- 18	1	1	10	2	- 2	- 2	--	- 6	
	IV 2.	Provincial	--	--	--	1	--	1	--	1	1	
VI		Banks and similar lending institutions	10	38	24	2	- 49	23	45	- 56	74	
	VI 1.	Chartered banks	21	9	11	29	- 15	5	1	16	70	
	VI 2.	Other lending institutions	- 11	29	13	- 27	- 34	18	44	- 72	4	
	VI 2.3.	Trust companies	5	22	- 26	- 33	- 1	8	18	10	- 32	
	VI 2.4.	Mortgage loan companies	2	1	19	38	- 37	16	5	- 34	60	
	VI 2.5.	Sales finance and consumer loan companies	- 18	6	20	- 32	4	- 6	21	- 48	- 24	
VII		Insurance companies and pension funds	105	108	94	117	119	168	230	181	424	6
	VII 1.	Life insurance companies	32	22	13	35	53	60	60	54	102	2
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	
	VII 3.	Fire and casualty insurance companies	4	15	14	8	15	7	32	20	41	
	VII 4.	Pension funds	69	71	66	74	51	101	137	107	280	3
VIII		Other private financial institutions	94	31	26	10	77	12	23	5	161	1
	VIII 1.	Investment dealers	3	- 6	--	1	--	1	--	7	- 2	
	VIII 2.	Mutual funds	52	15	- 2	44	44	17	- 9	- 30	109	
	VIII 3.	Closed-end funds	21	28	4	- 20	- 5	- 2	7	63	33	
	VIII 4.	Other, n.e.i.	18	- 6	24	- 15	38	- 4	25	- 35	21	
IX		Public financial institutions	22	8	17	- 1	19	7	22	23	46	
	IX 2.	Provincial	22	8	17	- 1	19	7	22	23	46	
X		Federal government	- 3	--	18	11	2	12	2	8	26	
XI		Provincial and municipal governments	1	7	6	6	2	1	--	--	20	
	XI 1.	Provincial	1	7	6	6	2	1	--	--	20	
XIII		Rest of the world	207	140	33	228	280	142	61	261	608	7

TABLE 7-41. Categories, Quarterly and Annually, 1970 and 1971

Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
		Change in liabilities	389	49	149	139	56	170	225	51	726	502
		Non-financial private corporations	423	73	108	101	34	181	239	132	705	586
		Banks and similar lending institutions	13	19	14	53	5	15	12	5	99	27
	VI 1.	Chartered banks	13	1	4	--	--	10	--	--	18	10
	VI 2.	Other lending institutions	--	18	10	53	5	5	12	5	81	17
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	2	4	2	44	1	2	6	9	40	18
	VI 2.4.	Mortgage loan companies	2	5	13	9	2	4	5	--	29	11
	VI 2.5.	Sales finance and consumer loan companies	4	17	1	--	2	1	1	14	12	12
		Insurance companies and pension funds	6	1	13	2	10	--	1	5	8	16
	VII 3.	Fire and casualty insurance companies	6	1	13	2	10	--	1	5	8	16
		Other private financial institutions	41	42	14	17	7	26	27	81	86	127
	VIII 1.	Investment dealers	1	2	4	--	--	--	1	8	5	9
	VIII 2.	Mutual funds	2	39	18	12	6	18	28	63	31	103
	VIII 3.	Closed-end funds	12	31	--	--	--	--	1	--	43	1
	VIII 4.	Other, n.e.i.	54	36	8	5	1	8	1	10	103	16
		Change in assets	192	106	88	117	152	222	247	141	503	762
		Non-financial private corporations	44	23	17	31	32	32	52	8	69	108
		Non-financial government enterprises	--	--	--	1	--	1	--	1	1	2
	IV 2.	Provincial	--	--	--	1	--	1	--	1	1	2
		Banks and similar lending institutions	1	2	1	4	8	1	7	12	4	28
	VI 2.	Other lending institutions	1	2	1	4	8	1	7	12	4	28
	VI 2.3.	Trust companies	4	2	1	2	--	1	5	6	1	12
	VI 2.4.	Mortgage loan companies	2	--	--	2	1	--	2	3	4	4
	VI 2.5.	Sales finance and consumer loan companies	1	--	--	--	9	--	--	3	1	12
		Insurance companies and pension funds	111	107	90	123	119	165	228	183	431	695
	VII 1.	Life insurance companies	32	22	13	35	53	60	60	54	102	227
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
	VII 3.	Fire and casualty insurance companies	10	14	10	14	15	4	30	22	48	71
	VII 4.	Pension funds	69	71	66	74	51	101	137	107	280	396
		Other private financial institutions	73	38	1	24	8	19	9	52	134	34
	VIII 1.	Investment dealers	3	8	--	--	1	1	1	9	5	8
	VIII 2.	Mutual funds	52	15	1	37	45	17	10	29	105	23
	VIII 3.	Closed-end funds	14	26	--	16	6	1	2	80	24	75
	VIII 4.	Other, n.e.i.	4	5	2	3	30	2	--	112	10	140
		Public financial institutions	22	8	17	1	19	7	22	23	46	71
	IX 2.	Provincial	22	8	17	1	19	7	22	23	46	71
		Federal government	3	--	18	11	2	12	2	8	26	24
		Provincial and municipal governments	1	7	6	6	2	1	--	--	20	3
	XI 1.	Provincial	1	7	6	6	2	1	--	--	20	3
		Rest of the world	31	75	26	12	38	16	55	26	82	135

TABLE 7-42. Categories, Quarterly and Annually, 1970 and 1971
Foreign Investments, Sector and Subsector Transactions
 (Financial Accounts, Categories 3530 and 2530)

[illegible]

TABLE 7-43. Categories, Quarterly and Annually, 1970 and 1971
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Subsector	1970				1971				Annual	
	I	II	III	IV	I	II	III	IV	1970	1971
millions of dollars										
Change in liabilities	81	877	105	93	346	287	892	140	1,156	1,665
Non-financial private corporations	- 120	245	- 73	41	- 117	237	185	203	93	508
Non-financial government enterprises	- 6	- 10	- 18	23	5	48	- 1	24	- 11	76
IV 1. Federal	- 36	- 27	- 6	3	21	10	- 11	3	6	23
IV 2. Provincial	- 42	17	- 12	20	- 16	38	10	21	- 17	53
IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
V 1. The monetary authorities	86	- 76	- 28	129	4	- 82	- 11	81	111	- 8
Bank of Canada	86	- 76	- 28	129	4	- 82	- 11	81	111	- 8
Banks and similar lending institutions	- 9	132	- 38	- 197	200	68	175	- 180	- 112	263
VI 1. Chartered banks	- 66	82	- 34	- 149	40	99	35	- 66	- 167	108
VI 2. Other lending institutions	57	50	- 4	- 48	160	- 31	140	- 114	55	155
VI 2.1. Quebec savings banks .....	..	..	..	..	..	2	- 1	- 1	..	..
VI 2.2. Credit unions and caisses populaires	3	4	2	1	..	7	10	2	10	19
VI 2.3. Trust companies	29	- 16	20	- 9	40	- 43	51	- 22	24	26
VI 2.4. Mortgage loans companies	11	- 11	19	3	22	- 4	11	8	22	37
VI 2.5. Sales finance and consumer loan companies	14	73	- 45	- 43	98	7	69	- 101	- 1	73
Insurance companies and pension funds	13	75	67	16	- 9	40	58	76	171	165
VII 3. Fire and casualty insurance companies	13	75	67	16	- 9	40	58	76	171	165
Other private financial institutions	34	147	34	- 104	318	- 281	141	- 5	111	173
VIII 1. Investment dealers	51	137	47	- 112	323	- 292	141	- 11	123	161
VIII 2. Mutual funds .....	..	..	- 1	- 2	..	..	..	..	..	..
VIII 3. Closed-end funds	- 1	..	- 4	2	..	1	- 3	..	3	- 1
VIII 4. Other, n.e.i.	- 18	10	- 12	14	- 5	10	2	6	- 6	13
Public financial institutions	16	20	23	5	12	23	26	22	64	83
IX 1. Federal	21	5	18	1	10	5	29	14	45	58
IX 2. Provincial	- 5	15	5	4	2	18	- 3	8	19	25
Federal government	199	45	283	- 40	- 34	137	279	- 100	487	282
Provincial and municipal governments	29	- 1	23	- 47	60	- 2	36	6	4	100
XI 1. Provincial	24	- 6	18	- 52	55	- 7	31	1	- 16	80
XI 2. Municipal	5	5	5	5	5	5	5	5	20	20
Rest of the world	- 161	300	- 168	267	- 93	99	4	13	238	23
Change in assets	81	877	105	93	346	287	892	140	1,156	1,665
Unincorporated business	660	- 313	80	32	678	83	1,012	- 180	459	1,593
Non-financial private corporations	- 14	396	115	- 304	368	120	201	- 123	193	566
Non-financial government enterprises	9	..	4	- 20	- 9	9	9	- 5	- 7	4
IV 1. Federal	9	4	3	11	- 14	10	5	- 8	27	- 7
IV 2. Provincial .....	..	- 4	1	- 31	5	- 1	4	3	- 34	11
IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
The monetary authorities	- 12	131	- 115	266	- 248	81	- 63	212	270	- 18
V 1. Bank of Canada	- 12	127	- 124	264	- 251	81	- 62	211	255	- 21
V 2. Exchange fund account .....	..	4	9	2	3	..	1	1	15	3
Banks and similar lending institutions	- 272	427	- 166	266	34	148	- 23	- 85	255	74
VI 1. Chartered banks	- 279	350	- 193	267	- 4	130	- 9	- 86	145	31
VI 2. Other lending institutions	7	77	27	- 1	38	18	- 14	1	110	43
VI 2.1. Quebec savings banks	- 7	- 3	1	- 1	5	- 6	2	4	- 10	5
VI 2.2. Credit unions and caisses populaires	- 24	52	- 25	- 9	- 16	39	- 19	- 38	- 6	- 34
VI 2.3. Trust companies	23	4	32	- 10	14	4	- 3	- 9	49	6
VI 2.4. Mortgage loan companies	8	4	1	9	21	- 9	9	..	4	21
VI 2.5. Sales finance and consumer loan companies	7	20	18	28	14	- 10	- 3	44	73	45
Insurance companies and pension funds	23	1	- 7	- 41	- 4	12	- 13	9	- 24	4
VII 2. Fraternal benefit societies .....	..	1	..	..	..	..	..	..	1	1
VII 3. Fire and casualty insurance companies	24	- 2	- 13	- 6	11	- 2	- 7	7	3	9
VII 4. Pension funds	- 1	2	6	- 35	- 15	13	- 6	2	- 28	- 6
Other private financial institutions	- 12	6	1	2	1	9	- 9	- 43	- 3	42
VIII 1. Investment dealers	- 10	4	- 4	- 2	- 2	- 1	..	- 1	- 10	2
VIII 2. Mutual funds .....	..	6	- 1	1	..	..	- 1	..	6	1
VIII 3. Closed-end funds .....	..	..	- 2	..	..	..	..	..	2	..
VIII 4. Other, n.e.i.	- 2	- 4	8	1	3	10	- 8	- 44	3	- 39
Public financial institutions	- 6	12	33	1	22	- 11	- 2	- 4	40	5
IX 1. Federal	- 11	13	28	3	17	- 10	- 8	- 3	33	4
IX 2. Provincial	5	- 1	5	- 2	5	- 1	6	- 1	7	9
Federal government	- 102	- 302	11	21	70	- 275	157	60	- 372	12
Provincial and municipal governments	- 62	224	- 22	181	85	207	46	266	321	604
XI 1. Provincial	- 74	212	- 34	169	73	195	34	254	273	556
XI 2. Municipal	12	12	12	12	12	12	12	12	48	48
Social security	5	3	4	7	5	4	6	16	19	31
XII 1. Federal	5	3	4	7	5	4	6	16	19	31
Rest of the world	- 136	292	167	- 318	- 656	- 100	- 429	17	5	- 1,168

TABLE 7-44. Categories, Quarterly and Annually, 1970 and 1971
Official Monetary Reserve Offsets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3700 and 2700)

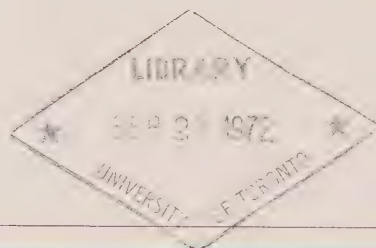
Sector	Subsector		1970				1971				Annual	
			I	II	III	IV	I	II	III	IV	1970	1971
			millions of dollars									
V	V 1.	Change in liabilities	--	--	- 1	--	--	--	--	--	- 1	
		The monetary authorities	--	--	- 1	--	--	--	--	--	- 1	
		Bank of Canada	--	--	- 1	--	--	--	--	--	- 1	
		Change in assets	--	--	- 1	--	--	--	--	--	- 1	
XIII		Rest of the world	--	--	- 1	--	--	--	--	--	- 1	

5

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

FIRST QUARTER 1972



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

FIRST QUARTER 1972

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Information Canada
Ottawa

Commencing with the first quarter publication of 1972, the flows reflect the latest revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in a forthcoming historical Financial Flow Accounts publication.

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F. No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- Ⓟ preliminary figures.
- Ⓡ revised figures.

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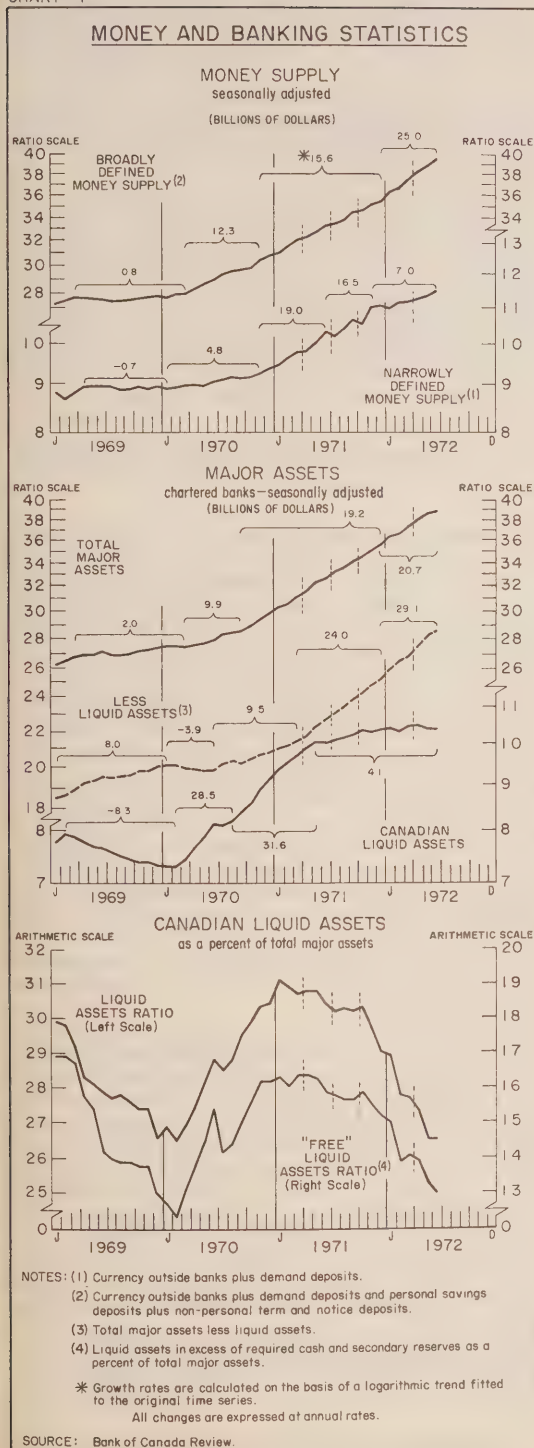
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A FINANCIAL COMMENTARY

First Quarter 1972

CHART-1



Financial markets supplied a further large volume of funds during the first quarter, in line with the high levels of lending and borrowing activity prevalent from the beginning of last year. Total credit market borrowing by financial sectors amounted to more than \$3 billion in the quarter, an increase from the year ago period of some 10% and a rate of growth closely approximated by the increase in overall economic activity as measured by the Gross National Product. Within the prevailing environment of financial ease, there was a marked shift in the term structure of borrowing demands toward short-term obligations.

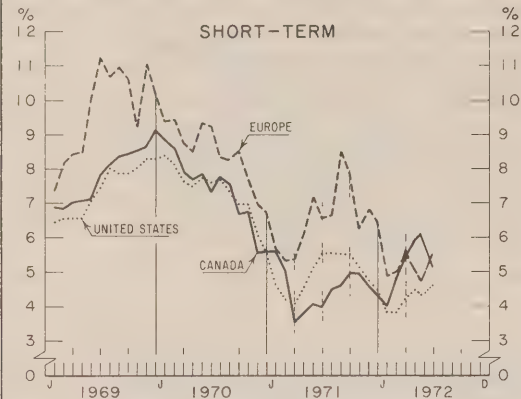
Notwithstanding a continued rapid rate of monetary expansion, the high level of short-term borrowing demands promoted a sizeable increase in short-term interest rates. Higher interest rates in turn led to increased short-term capital inflows from abroad and some appreciation in the exchange value of the Canadian dollar. Short-term borrowing demands were dominated by bank loans which accounted for about 40% of total borrowing in the quarter compared to less than 10% in the comparable period last year.

An immense increase in bank loan borrowing by corporations has been a decisive element in the evolution of financial developments from the latter part of last year. Over the 21-month period from January, 1970 to September, 1971, corporate bank loans increased by only \$0.2 billion as non-financial corporations attempted to extend the term structure of the debt outstanding via longer term borrowing. In contrast, corporate bank loan borrowing increased by \$0.9 billion during the next six months ended March, 1972. Relatively more attractive interest costs and inventory financing requirements have provided the main impetus to sharply increased corporate borrowing from the chartered banks. In addition to corporations, local governments and persons also borrowed extensively from the banks over the recent period.

In an effort to meet a high and sustained demand for loans, the chartered banks became progressively more active in competition for short-term funds. Short-term rates were bid up sharply; chartered bank deposit rates and commercial paper rates increased from about 4% in January to more than 6% in May. Bank loans became an increasingly attractive source of funds, because chartered bank lending rates did not move up in line with other short-term rates. Bank loan borrowing at or somewhat above the 6% prime lending rate was becoming cheaper than funding via commercial paper. Commercial paper outstanding was reduced somewhat in the first quarter and larger reductions were recorded in April and May. By the second quarter, bank loan demand was being inflated by the shifting of a significant volume of financing into bank loans from other instruments. Commercial paper balances outstanding were reduced by about \$0.5 billion during April and May.

CHART - 2

REPRESENTATIVE INTEREST RATES

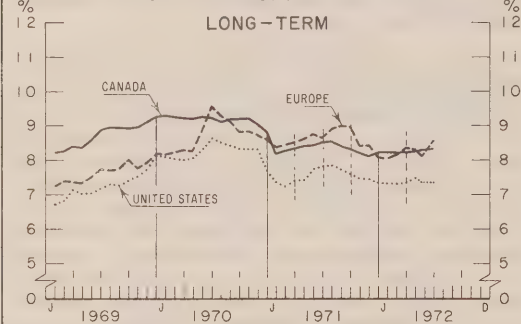


Note: 1. SHORT-TERM RATES:

Europe: Euro-dollar deposit rates in London are mid-market noon rates (last Wednesday of the month).

United States: Rates on 90-day finance company paper (adjusted) are averages of Wednesday mid-market closing rates.

Canada: 90-day finance company paper.

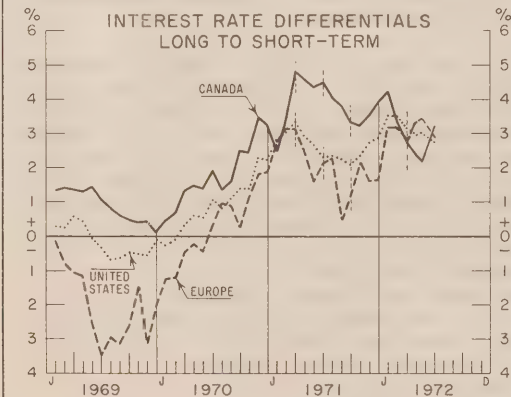


Note: 2. LONG-TERM RATES:

Europe: International bond yields, long-term issues at or near end of the month; European companies, in US dollars.

United States: Corporate bond industrial index (Moody's).

Canada: Corporate bond yields.



Sources: World Financial Markets, Morgan Guaranty Trust Company of New York, for long rate Europe.

Bank of Canada Review, all other rates.

Rising short-term interest rates in Canada and the strength of the Canadian dollar were conducive to an inflow of short-term funds from abroad. During the early months of the year, non-residents made substantial purchases of short-term Canadian instruments and residents repatriated a large amount of foreign currency deposits. Both of these developments contributed to an appreciation of the exchange value of the Canadian dollar.

On June 12, the chartered banks, with the agreement of the Minister of Finance, took joint action designed to counteract rising short-term interest sales. The banks agreed to reduce the rates of interest paid on non-personal term and notice deposits to rates based on 5% for 30-day deposits, a reduction of about 1% from prevailing rates. This action removed upward pressure on the important chartered bank prime lending rate and promoted a general reduction in other short-term rates. Upward pressure on the Canadian dollar was removed and the exchange rate moved down from the levels of early June.

Monetary aggregates have experienced a rapid and sustained rate of growth since the spring of 1970. Both domestic considerations, directed toward economic expansion, and exchange rate exigencies have been the primary determinants of very rapid monetary expansion. Asset accumulation by the banks has shifted sharply from liquid assets to other assets over the period of monetary expansion. Chartered bank liquidity rose sharply during the early period of monetary expansion when a weak demand for bank loans accommodated large scale accumulation of liquid assets. During the middle quarters of last year, bank loan demand began to increase and modest reductions to bank liquidity were recorded. Since the latter part of last year, there has been an enormous increase in bank loan borrowing which has seen a sharp decline in chartered bank liquidity. By June of this year, liquidity had fallen to levels nearly as low as those reached in early 1970, following a period of exceptional financial stringency.

Recent low levels of chartered bank liquidity are indicative of the special factors affecting bank loan demand and do not reflect a general movement toward restrictive financial conditions. An immense volume of funds was provided by financial markets last year and again in the first quarter of 1972. In 1971, nearly \$16 billion of funds was supplied compared to only about \$10 billion in each of the previous two years. During the first quarter, total borrowing amounted to over \$3 billion. First quarter 1972 borrowing, as a per cent of Gross National Product, amounted to 13.4% about the same as the similar period last year. By comparison, first quarter borrowing during the 1970 period of financial stringency was very low and amounted to only 7.1% of Gross National Product.

Statement 1, Credit Market Activity, describes the general configuration of overall lending and

borrowing activity by quarter. The absence as yet of seasonally adjusted data makes quarter to quarter comparisons difficult. Comparison of first quarter data with the year ago period serves to highlight some recent developments.

A continued high level of borrowing demands and a sharp change in the term structure of demands are clear. Shorter term obligations outstanding increased by \$1.6 billion in the first quarter compared to only \$0.9 billion in the year ago period. The bulk of short-term funds were provided via bank loans which amounted to \$1.2 billion compared to only \$0.2 billion in the first quarter of last year. Borrowing via other short-term instruments, with the exception of consumer credit, was lower in the first quarter of this year reflecting in large measure the relatively attractive price of bank loan financing.

Borrowing via longer term instruments declined moderately compared to the year ago period. A substantial reduction in net bond issues was less than offset by modestly increased mortgage lending and stock issues. Reduced corporate borrowing via bonds appears the single most important factor in the somewhat lower level of longer term borrowing in the first quarter of this year.

Recently, the chartered banks have become the dominant lending sector. During the first quarter, total lending by the chartered banks (via all instruments) was somewhat higher than total lending by all other private financial institutions. By comparison, the banks loaned less than half as much as other institutions in the same period last year.

Statement 1. CREDIT MARKET ACTIVITY

	1970			1971				1972	1969	1970	1971
	II	III	IV	I	II	III	IV	I			
	millions of dollars										
Borrowing by non-financial sector:¹											
Market instrument:											
Consumer credit	376	194	375	- 161	571	354	570	52	1,261	684	1,334
Bank loans	- 308	34	266	236	271	31	1,184	1,179	1,152	16	1,722
Other loans	332	27	- 247	619	- 23	446	271	425	518	181	1,313
Commercial paper	75	- 99	20	130	240	- 36	5	- 87	296	112	339
Treasury bills	410	160	160	110	65	65	- 35	--	70	730	205
Sub-total shorter-term obligations	885	316	574	934	1,124	860	1,995	1,569	3,297	1,723	4,913
Mortgages	593	616	680	549	837	1,018	1,002	700	2,325	2,321	3,406
Bonds (government)	215	973	1,904	830	797	784	2,878	540	2,736	3,509	5,289
Bonds (other)	343	299	468	547	550	278	415	179	823	1,388	1,790
Stocks ²	24	116	138	- 28	90	179	88	121	1,218	596	329
Sub-total longer-term obligations	1,175	2,004	3,190	1,898	2,274	2,259	4,383	1,540	7,102	7,814	10,814
Total borrowing	2,060	2,320	3,764	2,832	3,398	3,119	6,378	3,109	10,399	9,537	15,727
Lending to non-financial sector:											
Lending sector:											
Chartered banks	549	513	1,404	731	1,420	940	2,196	1,297	1,520	2,619	5,287
Other private financial institutions ³	914	591	701	1,618	644	1,198	903	1,212	2,599	3,362	4,363
Public financial institutions ⁴	423	577	546	440	701	583	441	416	1,836	1,922	2,165
Foreign sector	104	191	39	- 4	- 9	54	262	257	2,007	658	303
Government and associated non-financial institutions ⁵	191	491	75	199	303	452	220	360	1,230	957	1,174
Monetary authorities	27	128	203	131	88	326	33	190	169	180	578
Other domestic sectors ⁶	- 148	- 171	796	- 283	251	- 434	2,323	- 623	1,038	- 161	1,857
Total lending	2,060	2,320	3,764	2,832	3,398	3,119	6,378	3,109	10,399	9,537	15,727
Total borrowing as per cent of gross national product	9.7	10.3	17.1	13.6	14.8	12.4	26.2	13.4	13.0	11.2	16.9

¹ Sectors I, II, III, IV, X, XI and XIII.

² Includes funds raised by the foreign sector through foreign securities.

³ Sectors VI,2, VII and VIII.

⁴ Sectors IX and XII.

⁵ Sectors IV, X and XI.

⁶ Sectors I, II and III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

SECTOR REVIEW

CHART -3

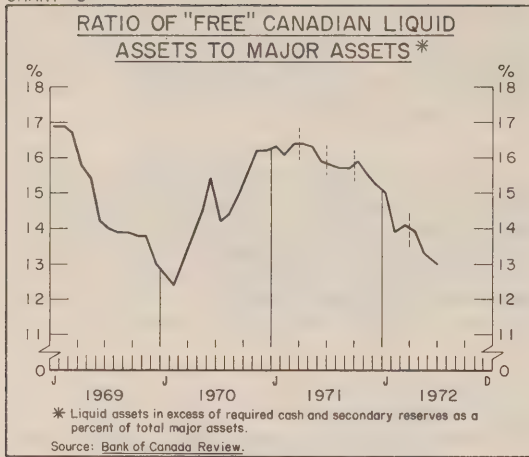
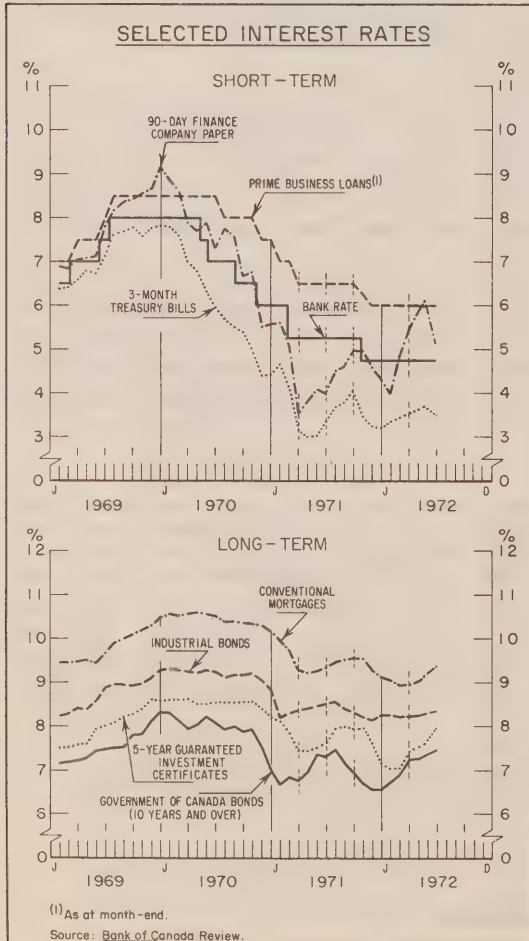


CHART -4



Chartered Banks

The level and structure of borrowing demands during the early months of 1972 promoted an upward movement in interest rates, notwithstanding a continued rapid rate of monetary expansion. Rising interest rates tended to compromise efforts directed to exchange rate stability and economic expansion. In the circumstances, policy makers were faced with a most serious dilemma — rising interest rates and a highly undesirable appreciation of the Canadian dollar in the face of an already very rapid rate of monetary expansion. In June, the chartered banks undertook with the agreement of the Minister of Finance to limit the rates paid on non-personal term and notice deposits. This initiative was directed toward reducing upward pressure on interest rates particularly the important chartered bank prime lending rate.

The chartered banks have extended an exceptionally high volume of funds via bank loans during the last several months — \$1.4 billion in the fourth quarter of 1971 and \$1.1 billion in the first quarter of this year. The rapid expansion of bank loan borrowing has reflected primarily the level of corporate demands. Corporate demands have been related importantly to sharply increased needs in respect of inventory accumulation. In addition, there appears to have been some switching to bank loans from other instruments. Rising short-term interest rates provided an increasing incentive to switch to bank financing after the first quarter. By May, short-term paper rates had risen above the chartered bank prime lending rate; it appears that a considerable amount of switching to bank loans occurred in both April and May.

In an effort to accommodate very high levels of loan demand, the chartered banks sold a substantial amount of government of Canada bonds, reduced net foreign assets and entered most aggressively into competition for short-term funds. Holdings of government of Canada bonds and net foreign assets were reduced by \$0.4 billion in the first quarter and by a further \$0.6 billion in April and May. Non-personal term and notice deposits increased by about \$1.3 billion in both the first and second quarters. Evidence available for the first quarter suggests that increased non-resident holdings of bearer deposit notes accounted for part of the large increase in non-personal term and notice deposits.

Chartered bank efforts to attract funds have seen a sharp increase in the 90-day deposit rate, from 4.4% in January to 6.3% in May. Other short-term rates moved up over the period, including the finance company paper rate which increased from 4.0 to 6.1%. On the other hand, the chartered bank prime lending rate remained at 6.0% and became an increasingly attractive source of funds. By May, it appeared that the demand for bank loans was being inflated substantially by a cost inspired switching of financing to bank loans from other instruments.

In other circumstances, an increase in the prime lending rate might have been appropriate, but appreciation of the Canadian dollar made higher interest rates most undesirable. It was primarily in the interests of exchange rate stability that the chartered banks made undertakings in June designed to reduce upward pressure on interest rates. In addition, the June initiatives were in line with important, but less pressing needs in respect of expansionary fiscal and monetary policies.

The large expansion of bank lending has been accompanied by a sharp reduction in chartered bank liquidity. Liquid assets have not increased since the latter part of 1971, reflecting primarily, substantial reductions of government of Canada bond holdings. The "free" liquid assets ratio (liquid assets in excess of statutory requirements) has declined from a peak of 16.4 in the spring of 1971 to 15.0 in January and then to 13.0 in June.

Present levels of chartered bank liquidity are about the same as the very low levels reached at the culmination of the 1969 period of credit stringency. Current low levels of bank liquidity reflect most directly an exceptional increase in bank loan demand and are not indicative of generalized credit stringency. Unlike the 1969 experience, money supply has been expanding at nearly 20% per year for the last two years, corporations are more liquid and the availability of credit is generally much better. During the first quarter of this year, \$3.1 billion of funds was raised on financial markets, more than double the amount raised in the same period two years ago. Similarly, short-term interest rates are about 3% below 1969 peak levels and long-term rates are one half to one point lower.

Consumer credit lending by the banks was up impressively in the first quarter, a period of seasonal weakness for this type of lending. Chartered banks have accounted for the vast bulk of total consumer lending for the last two years. Mortgage lending by the banks amounted to \$0.2 billion in the quarter continuing a trend of increased participation in the mortgage market. Chartered banks have supplied about 25% of total mortgage funds for the last 4 quarters, a very large share of this lending relative to earlier years.

Credit Unions and Caisses Populaires

A sharp acceleration in the rate of deposit inflows to these institutions in 1971 has continued into the first quarter of this year. Like the chartered banks, deposit inflows have about doubled between 1970 and 1971 and registered further large gains in the first quarter.

Credit Union operations are about equally divided between Caisses Populaires operating in the Province of Quebec and Credit Unions operating in the rest of the country. The acceleration in deposit inflows has been strong and evenly distributed in both Quebec and the rest of the country. Because these institutions deal almost exclusively

with individuals rather than businesses, the data provide clear evidence of very substantial growth in holdings of these deposits by the general public. Similar, but less precise evidence regarding general public deposit holdings at the chartered banks, is provided within the financial flows system. Personal sector bank deposits within the flows system are a residual estimate (chartered bank deposit liabilities less deposit assets reported by other sectors) which necessarily reflects any errors elsewhere in the system. Notwithstanding the weaker residual estimate for chartered bank deposits, it appears that general public holdings of deposits have increased sharply since the introduction of an expansionary monetary policy in 1970.

Deposit flows - General public

	Annual			IQ
	1969	1970	1971	1972
millions of dollars				
Canadian dollar deposits:				
Chartered banks	291	2,427	3,568	1,622
Credit unions and caisses populaires	312	467	955	398
Other institutions	866	1,080	1,318	158
Sub-total	1,469	3,974	5,841	2,178
Foreign currency deposits	1,602	298	- 707	- 315
Total deposits	3,071	4,272	5,134	1,863

Although estimates in the table above are less than precise, the magnitude of the flows supports the general conclusion of sharply increased holdings of deposits by the general public. Deposit estimates for credit unions are direct estimates and consequently quite reliable. This direct evidence supports the impression of sharply increased personal sector deposit holdings which are provided by less reliable residual estimates for chartered bank deposits and foreign currency deposits.

Non-financial Private Corporations

Earnings and investment data provide clear evidence that a substantial recovery in the corporate sector commenced about mid-1971 and has been maintained through the first quarter of this year. Saving and investment have been running about 22 and 16% respectively above year ago levels for the last three quarters. These rapid advances have been in sharp contrast to the two-year period of stagnation that preceded the recent upturn. Over the two-year period first half 1971 - first half 1969, corporate saving and investment remained almost unchanged.

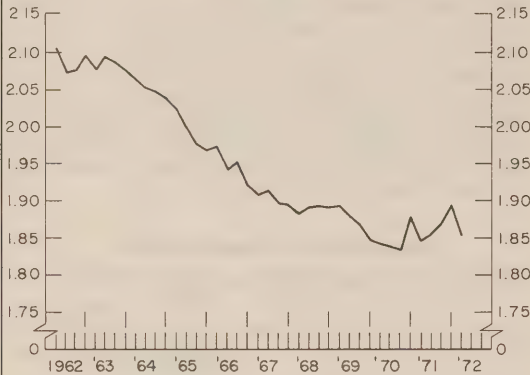
The components of both saving and investment have expanded at sharply differing rates. The pattern observed is indicative of the early stages of a business cycle expansion. Saving growth in the order 20% over the last nine months has reflected a retained earnings advance in excess of 50% combined with a more stable 10% growth of capital consump-

CHART-5

LIQUIDITY AND DEBT STRUCTURE MEASURES-INDUSTRIAL CORPORATIONS

(ALL DATA SEASONALLY ADJUSTED)

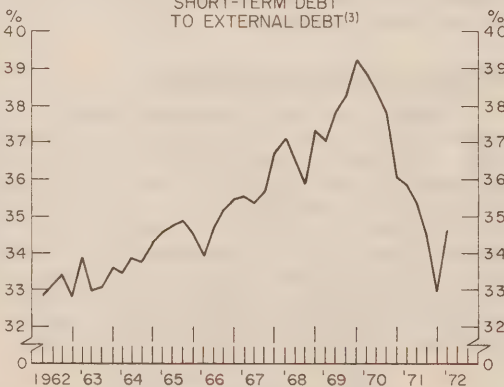
THE CURRENT RATIO⁽¹⁾



THE QUICK RATIO⁽²⁾



SHORT-TERM DEBT TO EXTERNAL DEBT⁽³⁾



NOTES: (1) Ratio: Current assets to current liabilities.

(2) Currency and deposits (excluding foreign deposits), treasury bills and government of Canada bonds as a percent of total current liabilities

(3) Short-term debt (bank loans and short-term commercial paper) as a percent of external debt (bank and short-term loans plus bonds, mortgages and other long-term external debt).

SOURCE: Industrial corporations. (Catalogue 61-003)

tion allowances. During the same period, a 12% increase in fixed capital formation has been outpaced by a return to substantial inventory accumulation. Taken together, investment expenditures in respect of capital formation and inventory accumulation have been running about 16% above year ago levels, since mid-1971.

Corporate Saving and Investment

	6 mos. to 2 Q 71 6 mos. to 2 Q 69	9 mos. to 1 Q 72 9 mos. to 1 Q 71	1 Q 1972 1 Q 1971
	per cent change		
Saving.....	3.1	21.8	25.5
Investment	1.3	16.4	19.1

First quarter corporate borrowing requirements were met almost exclusively at the short end of the market, in sharp contrast to a pattern of large scale long-term borrowing which was established during 1970 and 1971. Very attractive bank loan interest rates relative to other instruments appear to have been an important factor behind an exceptionally high level of bank borrowing. Bank loans to non-financial private corporations amounted to \$0.6 billion during the first quarter. It appears that a substantial reduction in outstanding commercial paper obligations may have reflected a switching by corporations from commercial paper to bank loan financing.

In addition to relatively attractive interest rates, the high demand by corporations for bank loans reflected financing requirements in respect of a very high level of inventory accumulation. Inventory accumulation during the quarter amounted to \$0.4 billion and was concentrated in the trade area. Loans by sales finance companies increased only modestly suggesting substantial bank loan financing of inventories in both trade and manufacturing industries.

The corporate sector experienced virtually no change in holdings of short or long-term financial assets during the first quarter. Crude measures of corporate liquidity such as the current and quick ratios suggest some small reduction in liquidity levels in the first quarter. Viewed in relation to the historical record corporate liquidity appears rather low. On the other hand, the term structure of corporate debt has been lengthened considerably over the last two years via large net bond issues. The high level of bank loan borrowing in the first quarter appears to have had a rather minor effect on the term structure of corporate debt as measured by the ratio of short to total external debt.

Statement 2. NON - FINANCIAL PRIVATE CORPORATIONS

Sources and Uses of Funds

	1970		Annual	1971				Annual	1972
	III	IV		I	II	III	IV		I
	millions of dollars								
Sources of funds	2,800	1,902	10,733	2,570	3,508	3,609	3,357	13,044	2,705
1. Gross domestic saving (internally generated funds)	1,900	1,717	7,147	1,635	1,941	2,192	2,154	7,922	2,052
2. Net domestic saving	620	453	2,168	386	624	819	756	2,585	696
3. Capital consumption allowances and miscellaneous valuation adjustments	1,280	1,264	4,979	1,249	1,317	1,373	1,398	5,337	1,356
4. Discrepancy ¹	222	- 70	310	101	- 34	110	- 296	- 119	94
5. Net increase in liabilities (borrowing)	678	255	3,276	834	1,601	1,307	1,499	5,241	559
6. Short-term borrowing ²	207	- 314	549	- 1	695	602	814	2,110	670
7. Long-term borrowing ³	471	569	2,727	835	906	705	685	3,131	- 111
Uses of funds	2,800	1,902	10,733	2,570	3,508	3,609	3,357	13,044	2,705
8. Non-financial capital acquisition	2,480	2,008	9,154	2,329	2,183	2,556	2,604	9,672	2,773
9. Gross fixed capital formation	2,342	2,375	8,976	2,078	2,470	2,586	2,636	9,770	2,393
10. Value of physical change in inventories and net purchases of existing and intangible assets	138	- 367	178	251	- 287	- 30	- 32	- 98	380
11. Discrepancy ¹	- 221	69	- 309	- 100	33	- 109	295	119	- 94
12. Net increase in financial assets (lending)	541	- 175	1,888	341	1,292	1,162	458	3,253	26
13. Short-term lending ²	338	23	983	- 274	894	850	442	1,912	- 19
14. Long-term lending ³	203	- 198	905	615	398	312	16	1,341	45
Net lending (+) or borrowing (-) (1-8)	- 580	- 291	- 2,007	- 694	- 242	- 364	- 450	- 1,750	- 721
15. Short-term (13-6)	131	337	434	- 273	199	248	- 372	- 198	- 689
16. Long-term (14-7)	- 268	- 767	- 1,822	- 220	- 508	- 393	- 669	- 1,790	156
17. Discrepancy (11-4)	- 443	139	- 619	- 201	67	- 219	591	238	- 188
Borrowing as per cent of gross domestic saving	30.5	16.9	28.1	42.4	12.5	16.6	20.9	22.1	35.1

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

Mutual Funds

A further large net redemption of mutual fund shares was recorded in the first quarter. The first quarter redemption amounted to \$0.1 billion, about the same as total net redemptions for the entire year 1971. Net redemptions reflect a reduction in sales over the last two years combined with large and increasing redemptions. It is somewhat perplexing that large scale redemptions should originate after the market is well into a recovery. One might speculate that sellers have postponed effecting redemptions until their shares reached some "break-even point", but there is no direct evidence to support this hypothesis. Industry sources indicate that redemptions have involved rather large holdings. The number of mutual fund holders has actually been increasing during the period of net redemptions.

The application of funds raised in the redemption process cannot be traced directly within the flows system, but it appears that some of the funds probably have been placed in bank deposits.

In the earlier stages of the net redemption situation, mutual funds were able to cover cash requirements for redemptions largely by running down cash balances. Since the latter part of 1971, redemptions have been associated with large scale sales of foreign and domestic securities in the order of \$0.2 billion.

Foreign Sector

A substantial current account deficit was recorded in the first quarter 1972 reflecting a continued erosion of the high level of surplus recorded in 1970. Rapid movement to an unprecedented high level of current account surplus in 1970 and a steady decline into deficit thereafter has been a direct reflection of movements in the merchandise trade surplus. Merchandise trade produced an exceptional \$2.9 billion surplus in 1970 primarily as the result of a short-term cyclical weakness in Canadian imports coupled with a continued strong

export performance. Since late 1970, the merchandise surplus has fallen steadily to a seasonally adjusted annual rate of \$0.7 billion in the first quarter of this year.

A current account deficit of \$1.5 billion, seasonally adjusted at annual rates, was recorded in the first quarter compared to an historically high surplus of \$1.1 billion in 1970. The swing from surplus into deficit over the last year or so has been immense, about \$2.6 billion. The magnitude and rapidity of changes in the current account has placed considerable pressure on the international payments mechanism. In addition, recurrent uncertainty in international exchange markets has been associated with sizeable movements of short-term funds placing further strain on the payments mechanism.

First quarter capital transactions produced a net inflow of \$0.6 billion. The inflow was somewhat larger than the current account deficit and gave rise to a small increase in holdings of official international reserves. The relatively modest increase in reserves was in sharp contrast to previous months when an exceptional accumulation of reserves was experienced.

Foreign purchases of short-term Canadian instruments, particularly deposits and commercial paper, amounted to \$0.3 billion in the first quarter. First quarter acquisitions were well above the totals for the previous year and reflected to some

extent, prevailing views regarding the attractiveness of Canadian dollar investment for the employment of short-term funds. Short-term inflows were bolstered also by the continuation of an established pattern of large scale repatriation of resident holdings of foreign deposits. The relative strength of the Canadian dollar and interest rate differentials generally in favour of Canada appear to have been important in both the movement of short-term funds into Canada and the repatriation of foreign currency deposits. On the other hand, a further large reduction of non-resident holdings of "other" short-term Canadian assets was recorded in the first quarter. Reduction of these holdings gave rise to a \$0.6 billion outflow substantial amounts of which have not yet been identified.

Direct investment in Canada amounted to \$0.3 billion in the first quarter continuing a pattern of investment that appears to have been little affected by recent trade and payments developments. Net corporate bond borrowing abroad was very small continuing the 1971 experience of almost exclusive reliance on the domestic bond market. Provincial government bond issues abroad amounted to \$0.1 billion net, somewhat lower than net issues recorded in the similar periods of recent years. Provincial borrowing abroad was stepped up considerably in the second quarter. The domestic bond market took up more than 80% of net bond issues during the first quarter. By comparison, the domestic market took up nearly 90% of a substantially larger net issue during the first quarter of last year.

SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow sector accounts is presented below. These notes are the ninth instalment of a continuing series describing Financial Flow Accounts sources and methods.

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
XI.1	Provincial and municipal governments: provincial	IV Q 1971
XII.1	Social security funds: federal	I Q 1972
XII.2	Social security funds: provincial	I Q 1972

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

Statistics Canada Publications

Title	Catalogue
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations — Financial Statistics</i>	61-003
<i>Consumer Credit</i> (previous title: <i>Credit Statistics</i>)	61-004
<i>Financial Institutions — Financial Statistics</i>	61-006
<i>Provincial Government Enterprise Finance</i>	61-204
<i>Private and Public Investment in Canada, Outlook and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook , Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001
<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds</i>	68-209
<i>Hospital Statistics</i>	83-213

Outside publications

Bank of Canada Statistical Summary,
monthly and annual supplement
Bank of Canada Review
The Canada Gazette

Sector XII — Social Security Funds

This sector summarizes data for two social security programmes, the Canada Pension Plan and the Quebec Pension Plan. Subsector XII.1, Social Security Funds — Federal, isolates activities of the Canada Pension Plan as they affect the Financial Flow Accounts and Sector XII.2, Social Security Funds — Provincial, provides a similar treatment for the Quebec Pension Plan.

Subsector XII.1 — Social Security Funds — Federal The Canada Pension Plan

The Canada Pension Plan, established by an Act of Parliament in 1965, is a funded social insurance plan which provides a wide variety of retirement, disability and survivors benefits to participating Canadians. Contributions are made by employed Canadians (matched by equal contributions by employers in the case of persons who are not self-employed) on a scale related to income, subject to a maximum yearly contribution which is revised periodically to partially reflect changes in the Consumer Price Index. The Act also provides for a province to establish a pension plan of its own if the Minister of National Health and Welfare is satisfied that it provides benefits to residents of that province which are substantially the same as those available under the federal plan. The Province of Quebec has availed itself of this option.

The handling of funds contributed to the Canada Pension Plan is entirely prescribed by the governing statute. Briefly stated, the first charge against contributions is the payment of benefits pursuant to and administrative expenses in respect of the Canada Pension Plan. Funds surplus to these purposes are to be used to purchase special non-marketable securities of provincial governments and of the Government of Canada.

In more detail, the Canada Pension Plan contains, inter alia, the following provisions which are relevant to its presentation in the Flows:

- (a) There is a special account, the Canada Pension Plan Account, established in the Consolidated Revenue Fund of Canada into which are paid contributions currently received and interest and investment income earned and out of which are paid benefits and administrative expenses. The Act provides that the Government of Canada shall pay interest monthly on the average daily balance in this account at a rate determined by the Minister of Finance, which rate is presently related to the 91-day Treasury Bill yield at issue.

(b) The Canada Pension Plan Investment Fund is established within the Accounts of Canada for the purpose of purchasing securities of the provincial governments and of Canada. The intention here is to enable surplus funds of the Canada Pension Plan to be channeled back to the provinces on a basis reflecting the proportion of total contributions which were made by residents of that province. In this regard, residents of the Yukon and Northwest Territories are deemed not to be residents of a province and, therefore, surplus funds identified with contributions made by residents of those jurisdictions are borrowed by the Government of Canada. In addition, persons employed in the Canadian Forces or the Royal Canadian Mounted Police who are residents of the province of Quebec are included within the provisions of the Canada rather than the Quebec Pension Plan and surplus funds identified with these contributions are made available to the Government of Quebec. The Government of Canada is also required to borrow any funds made available to but not taken up by a province.

More specifically, the legislation provides that, at the end of each month, any amount in the Canada Pension Plan Account in excess of the estimated operating costs and benefit payments for the three subsequent months shall be used to purchase securities of the provinces or Canada. The distribution of the purchase of these securities among jurisdictions is determined by the cumulative proportion of total contributions to the Canada Pension Plan made by each jurisdiction over a moving ten year period (or since the inception of the Plan during its first ten years of operation).

The securities purchased by the Canada Pension Plan Investment Fund can be direct issues of provincial bonds or bonds issued by an agent of Her Majesty in right of the province, fully guaranteed as to principal and interest by the province and bonds issued by the Government of Canada. The securities, which are special non-marketable issues with a term to maturity of twenty years, bear interest at a rate based on the weighted average yield of Government of Canada marketable bonds outstanding (without regard to the currency in which they are denominated) with terms to maturity of twenty years or more at the beginning of the month in which the offer to purchase the securities is made. Provision is made for the orderly early retirement of securities in the event that benefits paid and administrative expenses exceed current contributions and investment income at some time in the future.

Against this general background, the individual transaction categories can be described.

Transaction Categories

1100 - Gross Domestic Saving

This figure, the source of which is Statistics Canada publication 13-001, *National Income and*

Expenditure Accounts, is the surplus of the Canada Pension Plan and represents the aggregate of contributions, interest on the operating account and investment income from the investment fund less benefits paid, operating expenses and refunds of overpayments of contributions. In the National Income and Expenditure Accounts, the surplus of the Canada Pension Plan is included in the surplus of the government.

1400 - Net Domestic Saving

There being no capital consumption allowances or miscellaneous valuation adjustments for the Canada Pension Plan, net domestic saving equals gross domestic saving.

1500-1900 - Non-Financial Capital Acquisition and Net Lending or Borrowing

The Canada Pension Plan engages in no real capital formation and accordingly, the entire amount of the surplus represents net lending by this sector.

2000 - Net Financial Investment

This figure equals the difference between net increase in financial assets and net increase in liabilities.

2420 - Bonds

This category comprises categories 2421, Government of Canada Bonds and 2422, Provincial Government Bonds (including bonds issued by agents of Her Majesty in right of a province, fully guaranteed as to principal and interest by the province). These categories show purchases by the Canada Pension Plan Investment Fund of these securities during an accounting period.

2510 and 2513 - Claims on Associated Enterprises - Government

This figure represents the net change in the Canada Pension Plan Account in an accounting period, i.e. the change in the credit of the Canada Pension Plan in its special operating account established within the Consolidated Revenue Fund of Canada.

2610 - Other Assets

The actual financial assets of the Canada Pension Plan are the two detailed above, bonds and the claim on the federal government. A problem arises, however, due to timing differences in the provision of savings data for National Income and Expenditure purposes and the closing of the Financial Flow Accounts where revisions may be made in the amount of savings reported for the Income and Expenditure Accounts. The gross domestic saving figure published in the Financial Flow Accounts is that which appears in the income and expenditure accounts with the effect that where a revision occurs in this figure prior to the closing of the Financial Flow Accounts, the actual changes in the bond and claim assets will differ from the gross domestic saving (or net lending) figure by

the amount of the revision. The other asset category, therefore, is merely a balancing item to achieve the equality between net lending and net financial investment.

3100 - Net Increase in Liabilities

The Canada Pension Plan is deemed to assume no liability in respect of contributions received. This is due to the treatment accorded contributions to the Canada Pension Plan within the System of National Accounts under which contributions by individuals are treated as personal expenditure rather than savings (the surplus of the Canada Pension Plan being a component of saving for the federal government). In the Financial Flow Accounts, therefore, no asset is identified with the personal sector in respect of contributions by individuals and, accordingly, no offsetting liability is carried in the Canada Pension Plan Sector.

Subsector XII.2 - Social Security Funds - Provincial - The Quebec Pension Plan

The Quebec Pension Plan, established by an Act of the Quebec National Assembly in 1965, is a funded social insurance plan which provides a similar range of benefits for residents of Quebec as the Canada Pension Plan does for the remainder of Canada. Contributions are made by employed residents of Quebec (matched by equal contributions by employers in the case of persons who are not self-employed) on a basis similar to that under the Canada Pension Plan, i.e. on a scale related to income subject to a maximum yearly contribution adjusted annually to partially reflect changes in the Consumer Price Index.

The Act established the Quebec Pension Board, an agent of Her Majesty in right of Quebec, as the agency responsible for administering the provisions of the Quebec Pension Plan. Benefits paid and administrative expenses incurred in operating the Plan are met from contributions as they are received by the Board. Contributions surplus to these purposes are invested as interest bearing notice deposits with the Quebec Deposit and Investment Fund (*La Caisse de Dépôt et Placement du Québec*). This Fund, which was also established by an Act of the Quebec National Assembly in 1965, was established primarily for the purpose of investing surplus funds of the Quebec Pension Plan. The Fund is authorized to accept deposits from sources other than

the Quebec Pension Board and is permitted to make investments in a wide variety of areas, including equity instruments.

Transactions Categories

1100 - Gross Domestic Saving

This figure, the source of which is Statistics Canada publication 13-001, *National Income and Expenditure Accounts*, represents contributions to and interest income of the Quebec Pension Board net of benefits paid and administrative expenses.

1400 - Net Domestic Saving

There being no capital consumption allowances or miscellaneous valuation adjustments for the Quebec Pension Plan, net domestic saving equals gross domestic saving.

1500 - Non-financial Capital Acquisition

1900 - Net Lending or Borrowing

The Quebec Pension Plan engages in no real capital formation and, accordingly, the entire amount of the surplus represents net lending by this sector.

2000 - Net Financial Investment

This figure equals the difference between net increase in financial assets and net increase in liabilities.

2100 - Net Increase in Financial Assets

2513 - Claims on Associated Enterprises - Government

The entire surplus of the Quebec Pension Plan is invested as interest bearing notice deposits with the Quebec Deposit and Investment Fund. These categories indicate the magnitude of the surplus funds so deposited in an accounting period.

3100 - Net Increase in Liabilities

The Quebec Pension Plan is deemed for Financial Flows purposes to assume no liability in respect of contributions received. The comment on this category under the Canada Pension Plan also applies to the Quebec Pension Plan.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1970

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	6,420	—	8,023	—	1,597
2	Non-financial capital acquisition	2,920	—	11,368	—	460	—
3	Net lending or borrowing	—	3,500	—	- 3,345	—	1,137
4	Discrepancy	—	794	—	- 910	—	57
5	Net increase in financial assets	4,716	—	2,043	—	3,340	—
6	Net increase in liabilities	—	2,010	—	4,478	—	2,260
7	Net financial investment (5-6)	—	2,706	—	- 2,435	—	1,080
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	3,974	—	203	—	90	24
10	Foreign currency and deposits	298	—	- 194	—	—	—
11	Consumer credit.....	5	684	50	—	—	—
12	Other receivables or payables	—	586	1,008	315	—	12
13	Bank and other loans	—	- 319	- 58	- 2	163	- 54
14	Short-term debt instruments including government of Canada treasury bills ..	- 693	—	20	112	- 8	730
15	Mortgages	—	2,032	- 22	277	23	—
16	Canadian bonds	442	119	24	1,877	819	1,129
17	Life insurance and pensions	1,791	—	—	—	—	- 6
18	Claims on associated enterprises	- 1,092	- 1,092	964	1,132	2,488	14
19	Canadian stocks	- 774	—	- 68	669	26	—
20	Foreign securities	15	—	1	—	- 32	—
21	Other assets or liabilities	750	—	115	98	- 229	411
22	Official monetary reserve offsets	—	—	—	—	—	—

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII. 1.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1971

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	7,502	—	8,853	—	1,293
2	Non-financial capital acquisition	4,219	—	11,953	—	522	—
3	Net lending or borrowing	—	3,283	—	- 3,100	—	771
4	Discrepancy	—	595	—	78	—	- 73
5	Net increase in financial assets	7,752	—	3,542	—	3,958	—
6	Net increase in liabilities	—	5,064	—	6,720	—	3,174
7	Net financial investment (5-6)	—	2,688	—	- 3,178	—	844
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	5,841	—	709	—	762	25
10	Foreign currency and deposits	- 707	—	- 209	—	1	—
11	Consumer credit	9	1,334	98	—	—	—
12	Other receivables or payables	—	286	1,454	1,134	1	2
13	Bank and other loans	—	1,682	113	677	423	47
14	Short-term debt instruments including government of Canada treasury bills ..	62	—	- 20	339	11	205
15	Mortgages	—	3,026	54	372	8	—
16	Canadian bonds	2,095	46	64	2,341	443	2,571
17	Life insurance and pensions	1,919	—	—	—	—	- 11
18	Claims on associated enterprises	- 1,310	- 1,310	574	704	2,097	14
19	Canadian stocks	- 1,625	—	72	552	24	—
20	Foreign securities	- 267	—	48	—	- 25	—
21	Other assets or liabilities	1,735	—	585	601	213	260
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 3-1. Financial Flows Matrix, First Quarter, 1971

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	1,103	801	1,635	248	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	782	1,249	170	-
1400	Net domestic saving	1,103	19	386	78	-
1500	Non-financial capital acquisition	- 144	372	2,329	431	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	871	2,078	528	-
1700	Value of physical change in inventories	-	- 499	262	- 59	-
1800	Net purchases of existing and intangible assets ¹	- 144	-	- 11	- 38	-
1900	Net lending or borrowing (1100 - 1500)	1,247	429	- 694	- 183	-
2000	Net financial investment (21 - 3100)	432	429	- 493	- 61	-
2100	Net increase in financial assets	325	779	341	72	5
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	13
2212	International Monetary Fund, general account	-	-	-	-	8
2213	Special Drawing Rights	-	-	-	-	11
2310	Currency and deposits:					
2311	Currency and bank deposits	622	-	3	- 47	-
2312	Deposits in other institutions	673	-	- 18	9	-
2313	Foreign currency and deposits	- 324	-	- 118	- 7	-
2320	Receivables:					
2321	Consumer credit	-	- 18	- 122	-	-
2322	Trade	-	-	- 95	54	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	-	- 4	-
2340	Government of Canada treasury bills	- 73	-	- 77	- 3	5
2350	Finance company and other short-term commercial paper	- 50	-	- 1	33	-
2410	Mortgages	-	-	21	-	-
2420	Bonds:					
2421	Government of Canada bonds	175	-	- 8	4	-
2422	Provincial government bonds	- 145	-	-	10	-
2423	Municipal government bonds	- 116	-	-	-	-
2424	Other Canadian bonds	135	-	- 6	2	-
2430	Life insurance and pensions	400	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 654	-	-	-	-
2512	Corporate ²	-	-	194	3	-
2513	Government	-	-	-	- 2	-
2520	Stocks ²	- 218	-	32	-	-
2530	Foreign investments	- 100	-	11	- 2	-
2610	Other financial assets	-	797	371	12	- 2
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	- 107	350	834	133	-
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	- 2
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	- 161	-	-	-	-
3322	Trade	-	42	- 163	- 107	-
3330	Loans:					
3331	Bank loans	54	33	91	- 1	-
3332	Other loans	-	511	- 76	- 16	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	147	- 17	-
3410	Mortgages	-	390	139	18	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 43	-
3422	Provincial government bonds	-	-	-	165	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	28	517	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 654	-	-	-
3512	Corporate ²	-	-	262	-	-
3513	Government	-	-	-	117	-
3520	Stocks ²	-	-	34	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	- 117	17	-
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	815	-	- 201	- 122	-

¹ Sector III see Technical note (b).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, First Quarter, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
66	7	12	29	- 2	- 403	780	323	- 30	- 352	4,217	1100
-	-	-	-	-	-	-	-	-	- 352	- 352	1101
11	7	4	-	-	57	253	-	-	-	2,533	1200
55	-	8	29	- 2	- 460	527	323	- 30	-	2,036	1400
19	14	22	- 1	10	88	676	-	48	352	4,217	1500
-	-	-	-	-	-	-	-	-	352	352	1501
19	11	7	-	4	135	547	-	-	-	4,201	1600
-	-	-	-	-	- 40	-	-	-	-	- 336	1700
-	3	15	- 1	6	- 7	129	-	48	-	-	1800
47	- 7	- 10	30	- 12	- 491	104	323	- 78	- 704	-	1900
- 8	- 7	- 10	29	8	- 553	- 10	323	- 78	-	-	2000
1,076	690	412	232	332	156	613	323	- 321	-	5,089	2100
-	-	-	-	-	-	-	-	-	-	132	2210
-	-	-	-	-	-	-	-	-	-	- 84	2211
-	-	-	-	-	-	-	-	-	-	119	2212
359	103	- 145	- 75	21	- 466	388	-	31	-	794	2310
-	14	- 22	1	24	-	- 15	-	- 4	-	662	2311
-	- 15	- 1	- 25	-	- 2	23	-	-	-	- 469	2312
127	- 144	9	- 13	-	-	-	-	-	-	- 161	2320
-	-	4	4	- 19	2	36	-	-	-	- 14	2321
45	-	-	-	-	-	-	-	-	-	45	2330
-	141	3	323	72	55	39	-	- 15	-	624	2331
84	- 3	2	- 26	- 1	- 2	2	-	1	-	110	2340
-	200	89	- 78	-	- 1	-	-	- 126	-	66	2350
94	169	42	- 3	146	- 5	83	-	-	-	547	2410
331	- 4	- 7	14	- 11	- 161	- 2	1	- 21	-	390	2420
- 21	69	122	1	13	- 2	- 86	179	168	-	308	2421
20	46	34	13	9	- 2	143	-	- 14	-	133	2422
53	99	153	14	28	2	84	-	41	-	605	2423
-	-	-	-	-	-	-	-	-	-	400	2430
-	-	-	-	-	-	-	-	-	-	-	2510
- 15	- 42	-	69	-	-	-	-	-	-	- 654	2511
-	-	-	-	-	-	-	-	318	-	527	2512
-	8	119	8	20	622	16	142	-	-	796	2513
-	11	14	4	-	2	-	-	- 38	-	- 67	2520
- 1	38	- 4	1	21	114	- 98	1	- 662	-	- 62	2530
-	-	-	-	-	-	-	-	-	-	342	2610
1,084	697	422	203	324	709	623	-	- 243	-	5,089	2700
-	-	-	-	-	-	-	-	132	-	132	3100
-	-	-	-	-	-	-	-	- 84	-	- 84	3210
-	-	-	-	-	-	-	-	119	-	119	3211
1,042	-	-	-	-	10	-	-	-	-	794	3212
-	650	-	- 1	13	-	-	-	-	-	3311	3310
-	-	-	-	-	-	-	-	- 469	-	662	3311
-	-	-	-	-	-	-	-	-	-	- 469	3312
-	-	-	-	-	-	-	-	-	-	- 161	3320
-	- 5	-	7	- 6	165	53	-	-	-	- 14	3321
-	- 62	-	- 142	13	-	59	-	-	-	45	3322
2	- 32	-	34	1	1	150	-	49	-	624	3330
-	-	-	-	-	110	-	-	-	-	110	3331
-	- 48	-	- 16	-	-	-	-	-	-	66	3340
-	1	-	- 2	1	-	2	-	-	-	547	3350
-	-	-	-	-	433	-	-	-	-	-	3410
-	-	-	-	-	-	142	-	-	-	390	3420
-	-	-	-	1	-	133	-	-	-	308	3421
-	63	-	- 5	-	-	2	-	-	-	132	3422
-	-	414	-	-	- 14	-	-	-	-	605	3423
-	-	-	-	-	-	-	-	-	-	400	3424
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	- 654	3510
-	- 33	7	3	-	-	-	-	165	-	404	3511
-	-	-	-	290	68	7	-	-	-	796	3512
-	5	10	7	-	-	-	-	-	-	56	3513
-	-	-	-	-	-	-	-	-	-	- 62	3520
40	160	- 9	318	11	- 64	75	-	- 62	-	342	3530
-	-	-	-	-	-	-	-	- 93	-	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700
55	-	-	1	- 20	62	114	-	-	- 704	-	4000

* Category 3311 includes currency and demand deposits - Subsector V.1 \$121 million; Subsector VI.1 - \$286 million and Sector X \$4 million.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1972

Category No.	Transaction category	Sectors				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	1,569	781	2,052	243	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	837	1,356	185	-
1400	Net domestic saving	1,569	- 56	696	58	-
1500	Non-financial capital acquisition	- 92	535	2,773	497	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,008	2,393	564	-
1700	Value of physical change in inventories	-	- 473	427	- 85	-
1800	Net purchases of existing and intangible assets ¹	- 92	-	- 47	18	-
1900	Net lending or borrowing (1100-1500)	1,661	246	- 721	- 254	-
2000	Net financial investment (2100-3100)	449	246	- 533	- 27	4
2100	Net increase in financial assets	718	461	26	148	387
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	49
2212	International Monetary Fund, general account	-	-	-	-	12
2213	Special Drawing Rights	-	-	-	-	117
2310	Currency and deposits:					
2311	Currency and bank deposits	1,622	-	- 235	- 31	-
2312	Deposits in other institutions	556	-	37	10	-
2313	Foreign currency and deposits	- 315	-	101	- 6	-
2320	Receivables:					
2321	Consumer credit	-	- 6	- 75	-	-
2322	Trade	-	-	123	47	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	-	- 3	- 2
2340	Government of Canada treasury bills	31	-	- 43	-	28
2350	Finance company and other short-term commercial paper	- 241	-	73	35	- 1
2410	Mortgages	-	-	- 78	1	-
2420	Bonds:					
2421	Government of Canada bonds	- 217	-	5	- 6	165
2422	Provincial government bonds	80	-	-	1	-
2423	Municipal government bonds	- 25	-	-	- 2	-
2424	Other Canadian bonds	- 193	-	133	9	-
2430	Life insurance and pensions	538	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 557	-	-	-	-
2512	Corporate ²	-	-	199	- 1	-
2513	Government	-	-	-	74	13
2520	Stocks ³	- 697	-	65	1	-
2530	Foreign investments	136	-	- 180	- 2	-
2610	Other financial assets	-	467	- 99	21	6
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	269	215	559	175	383
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	- 133
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	52	-	-	-	-
3322	Trade	-	- 229	191	- 160	-
3330	Loans:					
3331	Bank loans	217	59	558	39	-
3332	Other loans	-	331	32	- 63	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 111	24	-
3410	Mortgages	-	593	73	31	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	-
3422	Provincial government bonds	-	-	-	223	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	18	159	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 557	-	-	-
3512	Corporate ²	-	-	- 166	-	-
3513	Government	-	-	-	82	276
3520	Stocks ²	-	-	197	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	- 374	1	240
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	1,212	-	- 188	- 227	- 4

¹ Sector III see Technical note (b).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1972

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
76	20	6	4	8	- 505	660	345	577	- 598	5,238	1100
-	-	-	-	-	-	-	-	-	- 598	- 598	1101
10	3	5	-	-	61	275	-	-	-	2,732	1200
66	17	1	4	8	- 566	385	345	577	-	3,104	1400
20	8	18	1	13	120	702	-	45	598	5,238	1500
-	-	-	-	-	-	-	-	-	598	598	1501
20	8	10	-	1	147	645	-	-	-	4,796	1600
-	-	-	-	-	25	-	-	-	-	- 156	1700
-	-	8	1	12	- 2	57	-	45	-	-	1800
56	12	- 12	3	- 5	- 625	- 42	345	532	- 1,196	-	1900
- 16	12	- 12	4	1	- 750	- 255	345	532	-	-	2000
1,156	723	546	- 45	315	- 470	762	345	252	-	5,324	2100
-	-	-	-	-	-	-	-	-	-	49	2210
-	-	-	-	-	-	-	-	-	-	12	2211
-	-	-	-	-	-	-	-	-	-	117	2212
20	242	- 6	- 102	31	- 1,198	374	-	157	-	874	2310
-	- 14	- 26	5	25	-	- 3	-	25	-	615	2311
-	- 95	-	22	-	- 5	7	-	-	-	- 291	2312
121	31	- 3	- 16	-	-	-	-	-	-	52	2313
-	-	47	1	- 4	- 2	39	-	-	-	251	2320
1,081	-	-	-	-	-	-	-	-	-	-	2321
-	22	- 26	185	79	- 99	10	-	-	-	1,081	2332
57	- 1	- 1	- 64	- 2	-	-	-	- 64	-	352	2340
-	- 147	115	- 27	-	- 7	-	-	-	-	-	2350
220	335	28	34	125	3	44	-	144	-	- 56	2410
-	-	-	-	-	-	-	-	-	-	712	2420
- 163	19	- 10	1	4	5	2	1	17	-	- 177	2421
13	50	94	- 15	37	6	21	166	135	-	576	2422
19	89	- 33	6	- 1	5	95	-	- 11	-	142	2423
49	71	134	27	10	-	51	-	16	-	307	2424
-	-	-	-	-	-	-	-	-	-	538	2430
-	-	-	-	-	-	-	-	-	-	-	2510
-	6	-	39	-	-	-	-	301	-	- 557	2511
-	-	-	-	-	-	-	-	-	-	544	2512
-	11	187	- 72	6	474	114	177	-	-	858	2513
-	46	- 9	- 67	1	9	-	-	20	-	- 475	2520
- 261	58	3	- 2	4	158	8	1	- 488	-	- 76	2530
-	-	-	-	-	-	-	-	-	-	- 124	2610
-	-	-	-	-	-	-	-	-	-	-	2700
1,172	711	558	- 49	314	280	1,017	-	- 280	-	5,324	3100
-	-	-	-	-	-	-	-	49	-	-	3210
-	-	-	-	-	-	-	-	12	-	-	3211
-	-	-	-	-	-	-	-	117	-	-	3212
1,001	-	-	-	-	6	-	-	-	-	-	3310
-	605	-	1	9	-	-	-	-	-	874	3311
-	-	-	-	-	-	-	-	-	-	615	3312
-	-	-	-	-	-	-	-	- 291	-	- 291	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 2	- 1	19	- 5	367	71	-	-	-	52	3321
-	-	-	-	-	-	-	-	-	-	251	3322
- 2	- 77	-	- 26	5	-	306	-	-	-	-	3330
-	6	-	- 73	- 4	25	68	-	82	-	1,081	3332
-	-	-	-	-	-	-	-	-	-	-	3340
-	7	-	24	-	-	-	-	-	-	- 56	3350
-	10	-	-	2	-	3	-	-	-	712	3410
-	-	-	-	-	- 175	-	-	-	-	-	3420
-	-	-	-	1	-	352	-	-	-	- 177	3421
-	-	-	-	-	-	142	-	-	-	576	3422
95	21	-	12	-	-	2	-	-	-	142	3423
-	-	553	-	-	- 15	-	-	-	-	307	3424
-	-	-	-	-	-	-	-	-	-	538	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	8	-	- 2	-	-	-	-	-	-	- 557	3511
-	-	-	-	332	89	79	-	95	-	- 65	3512
7	15	2	- 87	-	-	-	-	-	-	858	3513
-	-	-	-	-	-	-	-	-	-	-	3520
-	-	-	-	-	-	-	-	-	-	134	3530
71	118	4	83	- 26	33	- 6	-	- 76	-	- 76	3610
-	-	-	-	-	-	-	-	- 268	-	- 124	3700
72	-	-	- 1	- 6	125	213	-	-	- 1,196	-	4000

* Category 3311 includes currency and demand deposits - Subsector V. 1-\$86 million; Subsector VI. 1-\$781 million and Sector X \$3 million.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

Category No.	Transaction category	Sectors				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	3, 135	3, 134	7, 147	876	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	2, 999	4, 979	636	—
1400	Net domestic saving	3, 135	135	2, 168	240	—
1500	Non-financial capital acquisition	— 492	3, 563	9, 154	2, 214	5
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	3, 495	8, 976	2, 286	5
1700	Value of physical change in inventories	—	68	203	116	—
1800	Net purchases of existing and intangible assets ¹	— 492	—	25	44	—
1900	Net lending or borrowing (1100 - 1500)	3, 627	— 429	— 2, 007	— 1, 338	— 4
2000	Net financial investment (2100 - 3100)	3, 135	— 429	— 1, 388	— 1, 047	4
2100	Net increase in financial assets	3, 961	755	1, 888	155	2, 178
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	1, 270
2212	International Monetary Fund, general account	—	—	—	—	199
2213	Special Drawing Rights	—	—	—	—	193
2310	Currency and deposits:					
2311	Currency and bank deposits	2, 427	—	37	69	—
2312	Deposits in other institutions	1, 547	—	97	—	—
2313	Foreign currency and deposits	298	—	141	53	—
2320	Receivables:					
2321	Consumer credit	—	5	50	—	—
2322	Trade	—	—	981	27	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	44	14	— 1
2340	Government of Canada treasury bills	114	—	76	4	144
2350	Finance company and other short-term commercial paper	807	—	79	13	— 3
2410	Mortgages	—	—	18	4	—
2420	Bonds:					
2421	Government of Canada bonds	331	—	8	36	40
2422	Provincial government bonds	6	—	—	13	—
2423	Municipal government bonds	139	—	—	2	—
2424	Other Canadian bonds	256	—	22	3	—
2430	Life insurance and pensions	1, 791	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	— 1, 092	—	—	—	—
2512	Corporate ²	—	—	946	2	—
2513	Government	—	—	—	20	66
2520	Stocks ²	— 774	—	69	1	—
2530	Foreign investments	15	—	3	4	—
2610	Other financial assets	—	750	79	36	270
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	826	1, 184	3, 276	1, 202	2, 174
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ³	—	—	—	—	420
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	684	—	—	—	—
3322	Trade	—	586	288	27	—
3330	Loans:					
3331	Bank loans	142	96	7	177	—
3332	Other loans	—	557	131	51	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	137	25	—
3410	Mortgages	—	2, 032	199	78	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	8	—
3422	Provincial government bonds	—	—	—	621	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	119	1, 264	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	— 1, 092	—	—	—
3512	Corporate ²	—	—	502	—	—
3513	Government	—	—	—	630	1, 644
3520	Stocks ²	—	—	669	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	93	5	111
3700	Official monetary reserve offsets	—	—	—	—	1
4000	Discrepancy (1900 - 2000)	492	—	619	291	8

¹ Sector III see Technical note (b).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
180	122	89	88	17	729	2, 116	1, 192	- 858	151	18, 119	1100
-	-	-	-	-	-	-	-	-	151	151	1101
38	28	15	1	3	221	957	-	-	-	9, 878	1200
142	94	74	87	14	508	1, 159	1, 192	- 858	-	8, 090	1400
80	26	76	4	46	460	2, 944	-	190	- 151	18, 119	1500
-	-	-	-	-	-	-	-	-	- 151	- 151	1501
90	31	49	2	21	478	2, 695	-	-	-	18, 128	1600
- 10	- 5	27	2	25	- 13	-	-	-	-	142	1700
-	-	-	-	-	- 5	249	-	190	-	-	1800
100	96	13	84	- 29	269	- 828	1, 192	- 1, 048	302	-	1900
41	96	13	83	- 49	212	- 803	1, 192	- 1, 060	-	-	2000
2, 916	1, 558	2, 062	528	1, 134	2, 472	1, 530	1, 192	1, 403	-	23, 732	2100
-	-	-	-	-	-	-	-	-	-	2210	2211
-	-	-	-	-	-	-	-	-	-	1, 270	2212
-	-	-	-	-	-	-	-	-	-	199	2213
68	287	225	- 13	- 7	90	170	-	54	-	193	2310
-	- 11	17	- 3	- 1	-	- 18	-	- 3	-	3, 407	2311
-	75	- 1	- 79	-	-	20	-	-	-	1, 625	2312
506	- 4	100	27	-	-	-	-	-	-	119	2313
-	-	- 5	- 21	25	-	14	-	-	-	-	2320
206	-	-	-	-	-	-	-	-	-	684	2321
-	- 184	1	81	179	163	64	-	-	-	1, 021	2322
602	- 47	- 15	84	-	2	- 9	-	89	-	206	2330
-	200	58	165	3	- 10	-	-	73	-	156	2332
132	1, 071	315	40	541	23	226	-	266	-	730	2340
933	- 65	24	11	54	- 55	- 35	4	- 149	-	- 36	2350
97	59	410	65	164	- 8	- 73	863	414	-	2, 326	2410
7	64	82	- 2	11	11	390	-	33	-	1, 121	2421
153	29	444	49	70	4	193	-	404	-	1, 998	2422
-	-	-	-	-	-	-	-	-	-	393	2423
-	-	-	-	-	-	-	-	-	-	1, 583	2424
69	8	- 7	27	-	-	-	-	-	-	1, 791	2430
-	-	-	-	-	-	-	-	-	-	-	2510
-	-	-	-	-	-	-	-	-	-	- 1, 092	2511
-	- 4	431	134	53	2, 486	495	326	690	-	1, 731	2512
-	- 30	7	- 34	-	- 26	19	-	-	-	3, 393	2513
143	110	- 24	- 3	42	- 32	-	-	82	-	- 265	2520
-	-	-	-	-	- 228	74	- 1	5	-	- 73	2530
2, 875	1, 462	2, 049	445	1, 183	-	-	-	-	-	1, 253	2610
-	-	-	-	-	-	-	-	- 1	-	- 1	2700
-	-	-	-	-	-	-	-	-	-	23, 732	3100
-	-	-	-	-	-	-	-	1, 270	-	1, 270	3210
-	-	-	-	-	-	-	-	199	-	199	3211
-	-	-	-	-	-	-	-	193	-	193	3212
2, 962	-	-	-	-	25	-	-	-	-	3, 407	3213
-	1, 611	-	6	9	- 1	-	-	-	-	1, 625	3310
-	-	-	-	-	-	-	-	119	-	119	3311
-	-	-	-	-	-	-	-	-	-	-	3312
-	-	-	-	-	-	-	-	-	-	684	3320
-	- 3	16	- 6	7	12	94	-	-	-	1, 021	3321
-	- 154	-	342	2	-	- 38	-	-	-	206	3330
- 1	- 38	-	5	9	- 54	373	-	237	-	156	3331
-	-	-	-	-	730	-	-	-	-	730	3332
-	- 140	-	- 8	-	-	-	-	-	-	- 36	3340
-	- 1	-	-	6	-	12	-	-	-	2, 326	3350
-	-	-	-	-	1, 129	-	-	-	-	1, 121	3410
-	-	-	-	3	-	1, 374	-	-	-	1, 998	3420
-	-	-	-	-	-	393	-	-	-	393	3421
-	118	-	77	-	-	5	-	-	-	1, 583	3422
-	-	1, 797	-	-	- 6	-	-	-	-	1, 791	3423
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	- 1, 092	3510
-	- 67	57	4	-	-	-	-	280	-	776	3511
-	-	-	-	1, 095	14	10	-	-	-	3, 393	3512
18	81	8	- 86	-	-	-	-	-	-	690	3513
- 104	55	171	111	52	411	110	-	73	-	- 73	3520
-	-	-	-	-	-	-	-	238	-	1, 253	3530
59	-	-	1	20	57	- 25	-	12	302	-	3610
-	-	-	-	-	-	-	-	-	-	1	3700
-	-	-	-	-	-	-	-	-	-	-	4000

³ Category 3311 includes currency and demand deposits—Subsector V.1 \$204 million; Subsector VI.1 \$46 million and Subsector X \$29 million.

TABLE 3-4: Financial Flows Matrix for the Year, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	4,624	3,316	7,922	931	1
1101	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1200	Capital consumption allowances and miscellaneous valuation adjustments	—	3,208	5,337	699	—
1400	Net domestic saving	4,624	108	2,585	232	—
1500	Non-financial capital acquisition	— 560	4,340	9,672	2,281	2
1501	Residual error of estimate, income and expenditure accounts	—	—	—	—	—
1600	Gross fixed capital formation	—	4,103	9,770	2,375	2
1700	Value of physical change in inventories	—	237	33	93	—
1800	Net purchases of existing and intangible assets ¹	— 560	—	131	1	—
1900	Net lending or borrowing (1100-1500)	5,184	- 1,024	- 1,750	- 1,350	- 1
2000	Net financial investment (2100-3100)	3,712	- 1,024	- 1,988	- 1,190	3
2100	Net increase in financial assets	6,008	1,744	3,253	289	1,500
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	—	—	—	—	1,045
2212	International Monetary Fund, general account	—	—	—	—	340
2213	Special Drawing Rights	—	—	—	—	191
2310	Currency and deposits:					
2311	Currency and bank deposits	3,568	—	704	50	—
2312	Deposits in other institutions	2,273	—	33	12	—
2313	Foreign currency and deposits	707	—	188	21	—
2320	Receivables:					
2321	Consumer credit	—	9	98	—	—
2322	Trade	—	—	1,381	73	—
2330	Loans:					
2331	Bank loans	—	—	—	—	—
2332	Other loans	—	—	4	117	3
2340	Government of Canada treasury bills	86	—	61	7	263
2350	Finance company and other short-term commercial paper	148	—	107	19	—
2410	Mortgages	—	—	57	3	—
2420	Bonds:					
2421	Government of Canada bonds	1,868	—	11	33	311
2422	Provincial government bonds	17	—	—	28	—
2423	Municipal government bonds	169	—	—	—	—
2424	Other Canadian bonds	379	—	7	1	—
2430	Life insurance and pensions	1,919	—	—	—	—
2510	Claims on associated enterprises:					
2511	Non-corporate	1,310	—	—	—	—
2512	Corporate ²	—	—	583	2	—
2513	Government	—	—	—	7	44
2520	Stocks ³	1,625	—	70	2	—
2530	Foreign investments	267	—	48	—	—
2610	Other financial assets	—	1,735	579	6	18
2700	Official monetary reserve offsets	—	—	—	—	—
3100	Net increase in liabilities	2,296	2,768	5,241	1,479	1,497
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	—	—	—	—	—
3212	International Monetary Fund, general account	—	—	—	—	—
3213	Special Drawing Rights	—	—	—	—	—
3310	Currency and deposits:					
3311	Currency and bank deposits ⁴	—	—	—	—	658
3312	Deposits in other institutions	—	—	—	—	—
3313	Foreign currency and deposits	—	—	—	—	—
3320	Payables:					
3321	Consumer credit	1,334	—	—	—	—
3322	Trade	—	286	1,156	22	—
3330	Loans:					
3331	Bank loans	962	264	571	34	—
3332	Other loans	—	456	11	61	—
3340	Government of Canada treasury bills	—	—	—	—	—
3350	Finance company and other short-term commercial paper	—	—	372	33	—
3410	Mortgages	—	3,026	271	101	—
3420	Bonds:					
3421	Government of Canada bonds	—	—	—	226	—
3422	Provincial government bonds	—	—	—	831	—
3423	Municipal government bonds	—	—	—	—	—
3424	Other Canadian bonds	—	46	1,736	—	—
3430	Life insurance and pensions	—	—	—	—	—
3510	Claims on associated enterprises:					
3511	Non-corporate	—	- 1,310	—	—	—
3512	Corporate ²	—	—	62	—	—
3513	Government	—	—	—	642	847
3520	Stocks ³	—	—	552	—	—
3530	Foreign investments	—	—	—	—	—
3610	Other liabilities	—	—	510	91	8
3700	Official monetary reserve offsets	—	—	—	—	—
4000	Discrepancy (1900-2000)	1,472	—	238	160	4

¹ Sector III see Technical note (b).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix for the Year, 1971

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
208	184	131	88	18	355	2,107	1,287	- 30	- 438	20,704	1100
-	-	-	-	-	-	-	-	-	- 438	- 438	1101
42	31	15	1	3	234	1,045	-	-	-	10,616	1200
166	153	116	87	15	121	1,062	1,287	- 30	-	10,526	1400
66	56	150	4	58	522	3,442	-	232	439	20,704	1500
-	-	-	-	-	-	-	-	-	439	439	1501
66	56	31	5	29	571	3,120	-	-	-	20,128	1600
-	-	-	-	-	- 40	-	-	-	-	137	1700
-	-	119	- 1	29	- 9	322	-	232	-	-	1800
142	128	- 19	84	- 40	- 167	- 1,335	1,287	- 262	- 877	-	1900
154	127	- 19	85	- 65	- 94	- 726	1,287	- 262	-	-	2000
6,079	2,427	2,066	519	1,414	3,020	1,765	1,287	124	-	31,495	2100
-	-	-	-	-	-	-	-	-	-	1,045	2210
-	-	-	-	-	-	-	-	-	-	- 340	2212
-	-	-	-	-	-	-	-	-	-	191	2213
495	264	- 81	96	67	762	256	-	159	-	6,340	2310
-	47	- 3	1	5	-	46	-	- 1	-	2,323	2312
-	- 90	- 1	- 8	-	1	2	-	-	-	- 1,012	2313
1,114	79	29	5	-	-	-	-	-	-	1,334	2320
-	-	25	- 13	- 12	1	23	-	-	-	1,478	2321
2,107	-	-	-	-	-	-	-	-	-	-	2322
-	311	- 1	153	221	423	114	-	-	-	2,107	2330
11	- 6	- 5	- 52	6	-	5	-	88	-	1,427	2331
-	- 55	40	189	7	4	-	-	- 3	-	205	2332
851	1,278	276	9	657	8	283	-	- 30	-	212	2340
722	53	- 113	- 41	28	- 476	- 20	7	-	-	3,416	2410
121	198	512	110	164	6	- 42	915	- 38	-	2,420	2420
91	170	13	14	5	- 11	429	-	- 445	-	2,345	2421
430	172	621	17	140	2	241	-	- 70	-	2,474	2422
-	-	-	-	-	-	-	-	33	-	472	2423
-	-	-	-	-	-	-	-	-	-	2,027	2424
-	-	-	-	-	-	-	-	-	-	1,919	2430
-	-	-	-	-	-	-	-	-	-	- 1,310	2510
7	- 72	3	151	32	2,092	311	354	879	-	1,549	2511
-	-	-	-	72	-	24	-	-	-	1,549	2512
-	28	695	- 34	72	- 25	-	-	- 122	-	2,826	2513
-	7	50	- 36	-	-	-	-	-	-	- 890	2520
130	43	4	- 42	29	202	117	11	- 1,216	-	- 223	2530
-	-	-	-	-	-	-	-	-	-	1,580	2610
5,925	2,300	2,085	434	1,479	3,114	2,491	-	386	-	-	2700
-	-	-	-	-	-	-	-	-	-	31,495	3100
-	-	-	-	-	-	-	-	1,045	-	1,045	3210
-	-	-	-	-	-	-	-	- 340	-	- 340	3211
5,657	-	-	-	-	25	-	-	191	-	191	3212
-	2,272	-	-	-	-	-	-	-	-	6,340	3213
-	-	-	5	46	-	-	-	-	-	2,323	3310
-	-	-	-	-	-	-	-	- 1,012	-	- 1,012	3311
-	-	-	-	-	-	-	-	-	-	-	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	1,334	3320
-	- 6	- 2	- 14	- 1	2	79	-	-	-	1,478	3321
-	-	-	-	-	-	-	-	-	-	-	3322
-	46	-	298	41	-	109	-	-	-	2,107	3330
2	- 101	-	213	-	48	350	-	387	-	1,427	3331
-	-	-	-	-	205	-	-	-	-	1,427	3332
-	- 98	-	- 29	-	-	-	-	-	-	205	3340
-	5	-	- 2	7	-	8	-	-	-	212	3350
-	-	-	-	-	-	-	-	-	-	3,416	3410
-	-	-	-	-	2,571	-	-	-	-	-	3420
-	-	-	-	-	-	-	-	-	-	2,345	3421
-	-	-	-	2	-	1,641	-	-	-	2,474	3422
150	57	-	30	-	-	472	-	-	-	472	3423
-	-	1,930	-	-	- 11	8	-	-	-	2,027	3424
-	-	-	-	-	-	-	-	-	-	1,919	3430
-	-	-	-	-	-	-	-	-	-	- 1,310	3510
-	- 47	- 24	- 113	1,307	14	16	-	315	-	193	3511
8	17	16	- 127	-	-	-	-	-	-	2,826	3512
-	-	-	-	-	-	-	-	-	-	466	3513
108	155	165	173	77	260	26	-	- 223	-	- 223	3520
-	-	-	-	-	-	-	-	23	-	1,580	3530
- 12	1	-	- 1	25	- 73	- 609	-	-	- 877	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700
-	-	-	-	-	-	-	-	-	-	-	4000

* Category 3311 includes currency and demand deposits—Subsector V. 1 \$399 million; Subsector VI. 1 \$1,353 million and Sector X \$26 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector I. Persons

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving.....	505	2,057	- 344	1,103	889	2,803	- 171	1,569	3,135	4,624
Sale of existing and intangible assets	114	140	125	144	128	156	132	92	492	560
Sub-totals	619	2,197	- 219	1,247	1,017	2,959	- 39	1,661	3,627	5,184
Externally generated funds:										
Consumer credit	376	194	375	- 161	571	354	570	52	684	1,334
Bank loans	415	175	608	54	17	131	760	217	142	962
Sub-totals	- 39	369	983	- 107	588	485	1,330	269	826	2,296
Total funds generated	580	2,566	764	1,140	1,605	3,444	1,291	1,930	4,453	7,480
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	1,409	1,028	931	971	1,500	1,595	1,068	1,863	4,272	5,134
Short-term debt instruments and government of Canada treasury bills	- 125	- 61	- 296	- 123	130	- 229	284	- 210	- 693	62
Bonds	- 75	32	884	49	196	25	1,825	- 355	442	2,095
Life insurance and pensions	419	315	622	400	499	404	616	538	1,791	1,919
Claims (non-corporate)	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
Equity capital	- 271	- 241	- 375	- 218	- 356	- 323	- 728	- 697	- 774	- 1,625
Foreign investments	41	45	30	- 100	- 42	- 140	15	136	15	267
Discrepancy	510	1,022	- 1,403	815	560	1,238	- 1,141	1,212	492	1,472
Sub-totals	580	2,566	764	1,140	1,605	3,444	1,291	1,930	4,453	7,480
Total uses of funds	580	2,566	764	1,140	1,605	3,444	1,291	1,930	4,453	7,480

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector II. Unincorporated Business

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	745	754	765	782	795	808	823	837	2,999	3,200
Net domestic saving	34	39	40	19	- 8	46	51	- 56	135	100
Sub-totals	779	793	805	801	787	854	874	781	3,134	3,310
Externally generated funds:										
Trade payables	596	169	- 779	42	498	493	- 747	- 229	586	290
Bank and other loans	95	- 129	- 362	544	- 26	236	- 34	390	- 461	720
Mortgages	484	560	693	390	844	904	888	593	2,032	3,022
Bonds	39	24	47	28	4	4	10	18	119	40
Claims (non-corporate)	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
Sub-totals	- 114	1,050	- 30	350	438	2,511	- 531	215	1,184	2,760
Total funds generated	665	1,843	775	1,151	1,225	3,365	343	996	4,318	6,080
Uses of funds:										
Real uses:										
Gross fixed capital formation	871	913	926	871	1,035	1,087	1,110	1,008	3,495	4,100
Value of physical change in inventories	129	836	- 449	- 499	125	1,234	- 623	- 473	68	23
Sub-totals	1,000	1,749	477	372	1,160	2,321	487	535	3,563	4,323
Financial uses:										
Consumer credit	6	2	18	- 18	6	2	19	- 6	5	10
Other financial assets	- 341	92	280	797	59	1,042	- 163	467	750	1,730
Sub-totals	- 335	94	298	779	65	1,044	- 144	461	755	1,740
Total uses of funds	665	1,843	775	1,151	1,225	3,365	343	996	4,318	6,080

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector III. Non-financial Private Corporations

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
Sources of funds:										
millions of dollars										
Internally generated funds:										
Net domestic saving	669	620	453	386	624	819	756	696	2,168	2,585
Capital consumption allowances and miscellaneous valuation adjustments	1,259	1,280	1,264	1,249	1,317	1,373	1,398	1,356	4,979	5,337
Sale of existing and intangible assets	8	21	11	11	12	21	87	47	25	131
Sub-totals	1,936	1,921	1,728	1,646	1,953	2,213	2,241	2,099	7,172	8,053
Externally generated funds:										
Trade payables	130	215	60	- 163	343	502	474	191	288	1,156
Bank and other loans	364	97	- 386	15	134	65	368	590	124	582
Short-term debt instruments and government of Canada treasury bills	95	- 105	12	147	218	35	- 28	- 111	137	372
Mortgages	87	27	- 37	139	- 26	78	80	73	199	271
Bonds	303	275	418	517	544	272	403	159	1,264	1,736
Equity capital	- 41	- 69	11	70	- 67	74	- 116	- 233	294	- 39
Other liabilities	245	- 73	41	- 117	237	185	205	- 374	93	510
Sub-totals	1,183	367	119	608	1,383	1,211	1,386	295	2,399	4,588
Total funds generated	3,119	2,288	1,847	2,254	3,336	3,424	3,627	2,394	9,571	12,641
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,238	2,342	2,375	2,078	2,470	2,586	2,636	2,393	8,976	9,770
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Value of physical change in inventories	65	159	- 356	262	- 275	- 9	55	427	203	33
Sub-totals	2,303	2,501	2,019	2,340	2,195	2,577	2,691	2,820	9,179	9,803
Financial uses:										
Currency and deposits	- 51	75	327	- 133	218	89	309	- 97	- 7	483
Consumer credit	7	5	154	- 122	- 6	22	204	- 75	50	98
Trade receivables	586	374	- 516	- 95	719	896	- 139	123	981	1,381
Loans (refundable corporation tax)	- 35	1	-	-	- 3	- 1	-	-	- 4	- 4
Short-term debt instruments and government of Canada treasury bills	- 6	- 117	58	76	- 34	- 156	68	30	3	- 46
Mortgages	47	- 29	- 21	21	14	- 12	34	- 78	- 18	57
Bonds	17	- 63	- 36	- 14	40	- 23	1	138	- 30	4
Foreign investments	8	- 44	- 12	11	3	50	- 16	- 180	- 3	48
Other financial assets	399	28	- 337	371	123	201	- 116	- 99	79	579
Discrepancy	- 156	- 443	139	- 201	67	- 219	591	- 188	- 619	238
Sub-totals	816	- 213	- 172	- 86	1,141	847	936	- 426	392	2,838
Total uses of funds	3,119	2,288	1,847	2,254	3,336	3,424	3,627	2,394	9,571	12,641

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector IV. Non-financial Government Enterprises

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
Sources of funds:										
millions of dollars										
Internally generated funds:										
Net domestic saving	60	68	50	78	65	58	31	58	240	232
Capital consumption allowances and miscellaneous valuation adjustments	157	162	162	170	173	178	178	185	636	699
Sale of existing and intangible assets	-	-	-	38	-	-	-	-	-	38
Sub-totals	217	230	212	286	238	236	209	243	876	969
Externally generated funds:										
Trade payables	- 22	- 13	99	- 107	20	- 119	184	- 160	- 27	- 22
Bank and other loans	- 84	- 44	- 36	- 17	- 7	118	1	- 24	- 126	95
Short-term debt instruments and government of Canada treasury bills	- 20	6	8	- 17	22	- 71	33	24	- 25	- 33
Mortgages	20	26	18	16	17	34	32	31	78	101
Bonds	81	247	123	122	210	367	- 94	221	613	605
Claims on associated enterprises (government)	- 140	206	29	116	136	71	328	9	612	651
Other liabilities	- 11	- 15	27	17	36	- 7	45	1	5	91
Sub-totals	104	413	268	132	434	393	529	102	1,184	1,488
Total funds generated	321	643	480	418	672	629	738	345	2,060	2,457
Uses of funds:										
Real uses:										
Gross fixed capital formation	583	611	593	528	601	631	615	564	2,286	2,375
Value of physical change in inventories	- 17	7	- 58	- 59	- 56	46	- 24	- 85	- 116	- 93
Purchases of existing and intangible assets	11	15	10	-	11	15	11	18	44	37
Sub-totals	577	633	545	469	556	692	602	497	2,214	2,319
Financial uses:										
Currency and deposits	- 72	- 28	- 38	- 45	63	- 20	19	- 27	16	17
Trade receivables	- 34	-	- 14	54	- 33	23	29	47	27	73
Bank and other loans	12	14	- 27	4	37	28	48	- 3	- 14	117
Short-term debt instruments and government of Canada treasury bills	2	3	5	32	- 7	6	- 5	35	17	26
Mortgages	-	-	- 4	-	-	- 3	-	-	-	- 3
Bonds	10	58	- 20	16	25	7	12	2	54	60
Stocks	-	-	1	-	1	-	1	1	1	2
Foreign investments	-	-	1	3	- 2	-	-	- 2	4	-
Other financial assets	- 4	- 8	29	12	9	6	- 21	21	36	6
Discrepancy	- 170	- 30	-	- 122	21	- 113	54	- 227	- 291	- 160
Sub-totals	- 256	10	- 65	- 51	116	- 63	136	- 152	- 154	138
Total uses of funds	321	643	480	418	672	629	738	345	2,060	2,457

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector V. The Monetary Authorities

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
Sub-totals	--	--	1	--	--	--	1	--	1	1
Externally generated funds:										
Official monetary reserve offsets	--	1	--	--	--	--	--	--	1	--
Deposits by others	299	57	424	258	377	224	315	-133	420	658
Claims on associated enterprises (government)	713	322	45	305	119	191	426	263	1,578	803
Other liabilities	76	28	129	4	82	11	81	240	111	8
Sub-totals	936	236	598	51	176	404	822	370	2,108	1,453
Total funds generated	936	236	599	51	176	404	823	370	2,109	1,454
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	2	1	1	--	--	1	--	5	2
Sub-totals	1	2	1	1	--	--	1	--	5	2
Financial uses:										
Official international reserves	781	225	129	167	7	142	580	178	1,662	896
Bank and other loans	--	--	--	2	2	20	17	2	1	3
Government of Canada treasury bills	44	103	159	50	36	180	3	28	144	263
Finance company and other short-term commercial paper	2	3	--	--	--	13	12	1	3	1
Bonds	69	28	44	79	54	113	65	165	40	311
Other financial assets	131	115	266	248	81	63	212	6	270	18
Discrepancy	4	4	--	--	--	1	3	4	8	4
Sub-totals	935	234	598	50	176	404	822	370	2,104	1,452
Total uses of funds	936	236	599	51	176	404	823	370	2,109	1,454

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Subsector VI. 1 Chartered Banks

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	44	42	2	55	53	47	11	66	142	166
Capital consumption allowances and miscellaneous valuation adjustments	9	10	10	11	11	10	10	10	38	42
Sale of existing and intangible assets	2	3	3	--	--	--	--	--	10	--
Sub-totals	55	55	15	66	64	57	21	76	190	208
Externally generated funds:										
Deposits by others	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
Other loans	--	--	--	2	2	20	18	2	1	2
Bonds	--	--	--	--	145	--	5	95	--	150
Equity capital	2	4	--	--	10	--	2	7	18	8
Other liabilities	62	29	92	40	99	35	66	71	104	108
Sub-totals	919	413	1,714	1,084	1,705	922	2,214	1,172	2,875	5,925
Total funds generated	974	468	1,729	1,150	1,769	979	2,235	1,248	3,065	6,133
Uses of funds:										
Real uses:										
Gross fixed capital formation	23	22	23	19	18	17	12	20	90	66
Purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	23	22	23	19	18	17	12	20	90	66
Financial uses:										
Currency and deposits	7	58	102	359	14	51	201	20	68	495
Consumer credit	176	168	193	127	460	263	264	121	506	1,114
Bank loans	273	25	469	45	378	293	1,391	1,081	206	2,107
Government of Canada treasury bills	436	77	21	84	11	3	65	57	602	11
Mortgages	38	47	58	94	254	282	221	220	132	851
Bonds	174	200	705	383	492	119	370	82	1,190	1,364
Equity capital	8	11	29	15	5	1	16	--	69	7
Other financial assets	351	192	264	1	130	9	10	261	143	130
Discrepancy	48	52	93	55	57	61	185	72	59	12
Sub-totals	951	446	1,706	1,131	1,751	962	2,223	1,228	2,975	6,067
Total uses of funds	974	468	1,729	1,150	1,769	979	2,235	1,248	3,065	6,133

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector VI 2. Other Lending Institutions

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	29	42	38	--	33	65	55	17	94	153
Capital consumption allowances and miscellaneous valuation adjustments	7	6	8	7	7	8	9	3	28	31
Sale of existing and intangible assets	--	3	6	--	--	3	--	--	9	3
Sub-totals	36	51	52	7	40	76	64	20	131	187
Externally generated funds:										
Deposits by others	434	255	429	650	407	544	671	605	1,611	2,272
Trade payables	1	1	--	5	1	--	2	2	--	6
Bank and other loans	--	65	41	83	--	15	--	58	--	192
Short-term debt instruments and government of Canada treasury bills	--	35	32	217	--	48	--	137	7	140
Mortgages	--	1	--	--	--	--	--	6	10	--
Bonds	33	3	88	63	--	37	--	35	21	118
Equity capital	63	--	31	44	6	37	--	8	21	10
Other liabilities	50	--	4	48	160	--	140	--	118	55
Sub-totals	480	215	288	731	330	583	700	694	1,458	2,344
Total funds generated	516	266	340	738	370	659	764	714	1,589	2,531
Uses of funds:										
Real uses:										
Gross fixed capital formation	8	7	9	11	8	13	24	8	31	56
Purchases of existing and intangible assets	1	--	--	3	--	--	--	--	4	3
Sub-totals	9	7	9	14	8	13	24	8	35	59
Financial uses:										
Currency and deposits	67	53	212	102	--	78	96	101	351	221
Consumer credit	162	--	5	40	--	144	115	59	31	--
Bank and other loans	14	--	99	113	--	141	34	75	61	--
Short-term debt instruments and government of Canada treasury bills	--	14	13	--	--	37	197	--	22	--
Mortgages	258	264	321	429	--	324	404	427	148	153
Bonds	--	36	28	1	--	128	62	193	335	1,071
Equity capital	--	31	--	12	--	11	--	31	229	87
Other financial assets	77	--	27	--	--	18	--	26	46	--
Discrepancy	--	--	--	--	--	--	--	1	58	110
Sub-totals	507	259	331	724	362	646	740	706	1,554	2,472
Total uses of funds	516	266	340	738	370	659	764	714	1,589	2,531

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector VII. Insurance Companies and Pension Funds

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	32	10	23	8	56	28	24	1	74	116
Capital consumption allowances and miscellaneous valuation adjustments	4	4	3	4	4	4	3	5	15	15
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	36	14	26	12	60	32	27	6	89	131
Externally generated funds:										
Trade payables	--	4	13	--	--	4	--	6	16	--
Life insurance and pensions	381	328	640	414	465	420	631	553	1,797	1,930
Equity capital	13	34	14	17	--	1	--	13	65	--
Other liabilities	75	67	16	--	40	58	76	4	171	165
Sub-totals	465	437	683	422	494	481	688	558	2,049	2,085
Total funds generated	501	451	709	434	554	513	715	564	2,138	2,216
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	12	13	7	8	7	9	10	49	31
Purchases of existing and intangible assets	4	13	8	15	9	15	80	8	27	119
Sub-totals	16	25	21	22	17	22	89	18	76	150
Financial uses:										
Currency and deposits	32	127	170	--	168	--	14	90	7	--
Consumer credit	35	21	15	9	8	8	4	--	3	--
Trade receivables	53	--	17	77	4	84	--	25	--	--
Bank and other loans	1	5	--	5	3	17	--	12	--	--
Short-term debt instruments and government of Canada treasury bills	30	2	--	55	91	20	--	103	114	--
Mortgages	83	64	84	42	42	71	121	28	315	276
Bonds	137	161	479	302	173	123	435	185	960	1,033
Equity capital	108	94	117	119	168	230	181	187	424	698
Foreign investments	5	--	24	1	14	--	8	17	9	--
Other financial assets	1	--	7	--	41	--	13	9	3	--
Sub-totals	485	426	688	412	537	491	626	546	2,062	2,066
Total uses of funds	501	451	709	434	554	513	715	564	2,138	2,216

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector VIII. Other Private Financial Institutions

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
Sources of funds:										
millions of dollars										
Internally generated funds:										
Net domestic saving	31	15	10	29	29	8	21	4	87	87
Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
Sale of existing and intangible assets	--	--	--	1	1	--	--	--	--	2
Sub-totals	31	15	11	30	30	8	22	4	88	90
Externally generated funds:										
Deposits by others	1	3	2	--	3	--	5	1	6	5
Trade payables	- 38	29	- 21	7	- 19	11	- 13	19	- 6	- 14
Bank and other loans	66	54	109	- 108	129	188	302	- 99	347	511
Short-term debt instruments and government of Canada treasury bills	- 8	2	- 15	- 16	- 17	--	6	24	- 8	- 29
Mortgages	--	--	--	2	--	--	--	--	--	2
Bonds	16	9	47	--	18	4	13	12	77	30
Equity capital	- 75	- 15	- 31	- 67	- 67	- 83	- 140	- 56	- 243	- 357
Other liabilities	147	34	- 104	318	- 281	141	--	5	83	111
Sub-totals	109	116	- 13	126	- 234	257	168	- 16	284	317
Total funds generated	140	131	- 2	156	- 204	265	190	- 12	372	407
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	--	--	2	3	--	2	5
Purchases of existing and intangible assets	1	1	--	--	--	1	--	1	2	1
Sub-totals	1	1	--	--	--	3	3	1	4	6
Financial uses:										
Currency and deposits	85	- 78	- 58	- 99	38	- 8	158	- 75	- 95	89
Consumer credit	- 10	3	35	- 13	- 12	--	30	- 16	27	5
Trade receivables	- 50	18	1	4	- 23	- 3	9	1	- 21	- 13
Bank and other loans	45	83	- 70	323	- 269	113	- 14	185	81	153
Short-term debt instruments and government of Canada treasury bills	17	39	41	- 104	214	64	- 37	- 91	249	137
Mortgages	33	- 3	--	3	- 6	8	10	34	40	9
Bonds	85	15	- 49	42	- 116	90	84	19	123	100
Foreign investments	- 72	52	95	4	- 36	7	11	- 67	- 34	- 36
Other financial assets	6	1	2	1	9	- 9	- 43	- 2	- 3	- 42
Discrepancy	--	--	1	1	--	--	--	1	1	--
Sub-totals	139	130	- 2	156	- 204	262	187	- 13	368	401
Total uses of funds	140	131	- 2	156	- 204	265	190	- 12	372	407

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector IX. Public Financial Institutions

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
Sources of funds:										
millions of dollars										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	1	--	2	--	3	3
Net domestic saving	2	--	4	- 2	4	4	9	8	14	15
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	3	--	6	- 2	5	4	11	8	17	18
Externally generated funds:										
Deposits by others	15	5	5	13	17	6	10	9	9	46
Trade payables	6	4	3	- 6	18	- 1	- 12	- 5	7	- 1
Bank and other loans	6	13	- 19	14	28	3	- 4	1	11	41
Short-term debt instruments and government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
Bonds	--	1	1	1	--	--	1	1	3	2
Claims on associated enterprises (government)	260	266	321	281	321	400	273	326	1,095	1,275
Other liabilities	21	25	--	11	21	26	19	- 26	52	77
Sub-totals	308	314	311	314	405	434	287	306	1,177	1,440
Total funds generated	311	314	317	312	410	438	298	314	1,194	1,458
Uses of funds:										
Real uses:										
Gross fixed capital formation	5	4	9	4	9	6	10	1	21	29
Purchases of existing and intangible assets	5	6	8	6	6	8	9	12	25	29
Sub-totals	10	10	17	10	15	14	19	13	46	58
Financial uses:										
Currency and deposits	67	- 21	- 32	45	- 11	78	- 40	56	- 8	72
Trade receivables	6	3	- 7	- 19	--	4	3	- 4	25	- 12
Bank and other loans	47	42	- 57	72	43	65	41	79	179	221
Short-term debt instruments and government of Canada treasury bills	3	3	- 2	1	2	- 2	7	- 2	3	6
Mortgages	66	203	171	145	187	193	125	123	535	650
Bonds	51	100	84	39	148	66	84	50	299	337
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	20	51	10	41	- 5	38	27	5	95	101
Discrepancy	41	- 77	19	- 20	31	- 18	32	- 6	20	25
Sub-totals	301	304	300	302	395	424	279	301	1,148	1,400
Total uses of funds	311	314	317	312	410	438	298	314	1,194	1,458

TABLE 4-11. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector X. Federal Government

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	54	56	57	57	58	59	60	61	221	234
Net domestic saving	202	156	289	- 460	245	191	145	- 566	508	121
Sale of existing and intangible assets	1	1	1	7	—	5	2	2	5	14
Sub-totals	257	213	347	- 396	303	255	207	- 503	734	369
Externally generated funds:										
Deposits by others	--	11	4	10	3	5	7	6	24	25
Trade payables	- 161	- 15	11	165	- 161	- 16	14	367	12	2
Bank and other loans	- 16	3	- 37	1	- 3	--	50	- 25	- 54	48
Short-term debt instruments and government of Canada treasury bills	410	160	160	110	65	65	- 35	--	730	205
Bonds	- 329	255	1,364	433	- 109	87	2,160	- 175	1,129	2,571
Life insurance and pensions	38	- 13	- 18	- 14	34	- 16	- 15	- 15	- 6	- 11
Other liabilities	16	252	- 24	- 64	95	308	- 79	33	411	260
Sub-totals	- 42	653	1,460	641	- 76	433	2,102	191	2,246	3,100
Total funds generated	215	866	1,807	245	227	688	2,309	- 312	2,980	3,469
Uses of funds:										
Real uses:										
Gross fixed capital formation	94	126	137	135	115	156	165	147	478	571
Value of physical change in inventories	10	31	- 25	- 40	4	7	- 11	- 25	- 13	- 40
Purchases of existing and intangible assets	--	--	--	--	5	--	--	--	--	5
Sub-totals	104	157	112	95	124	163	154	122	465	536
Financial uses:										
Currency and deposits	- 465	41	1,243	- 468	150	- 220	1,301	- 1,203	90	763
Trade receivables	1	--	--	2	--	1	--	2	--	1
Bank and other loans	91	21	19	55	116	84	168	99	163	423
Short-term debt instruments and government of Canada treasury bills	1	12	- 10	- 3	4	15	- 5	- 12	- 8	11
Mortgages	5	9	4	- 5	10	2	1	3	23	8
Bonds	- 115	48	44	- 163	- 84	3	- 235	4	- 48	- 479
Claims on associated enterprises (government)	954	534	334	556	169	510	867	394	2,498	2,102
Foreign investments	--	--	- 32	--	--	--	- 25	--	- 32	- 25
Other financial assets	- 273	- 53	54	114	- 204	176	- 116	158	- 228	202
Discrepancy	- 88	- 9	39	62	- 58	- 44	- 33	125	57	- 73
Sub-totals	111	709	1,695	150	103	525	2,155	- 434	2,515	2,933
Totals uses of funds	215	866	1,807	245	227	688	2,309	- 312	2,980	3,469

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector XI. Provincial and Local Governments

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	237	242	247	253	259	264	269	275	957	1,045
Net domestic saving	445	308	- 49	527	279	239	17	385	1,159	1,062
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	682	550	198	780	538	503	286	660	2,116	2,107
Externally generated funds:										
Trade payables	56	- 38	9	53	34	9	- 17	71	94	79
Bank and other loans	- 8	- 141	198	209	24	- 195	203	374	335	241
Mortgages	2	3	6	2	2	2	2	3	12	8
Bonds	464	471	420	277	698	332	814	496	1,772	2,121
Other liabilities	- 18	- 5	5	75	- 29	15	- 35	- 6	110	26
Sub-totals	496	290	638	616	729	163	967	938	2,323	2,475
Total funds generated	1,178	840	836	1,396	1,267	666	1,253	1,598	4,439	4,582
Uses of funds:										
Real uses:										
Gross fixed capital formation	636	826	731	547	740	973	860	645	2,695	3,120
Purchases of existing and intangible assets	48	71	79	129	51	70	72	57	249	322
Sub-totals	684	897	810	676	791	1,043	932	702	2,944	3,442
Financial uses:										
Currency and deposits	183	41	- 326	396	315	- 162	- 245	378	172	304
Trade receivables	2	- 18	5	36	- 13	- 11	11	39	14	23
Bank and other loans	6	10	23	39	23	24	28	10	64	114
Short-term debt instruments and government of Canada treasury bills	--	--	- 9	2	--	5	--	--	- 9	5
Mortgages	62	61	67	83	58	70	72	44	226	283
Bonds	110	244	- 6	139	110	206	153	169	475	608
Claims on associated enterprises (government)	66	183	53	9	86	81	119	35	504	295
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	148	- 23	44	- 98	91	- 2	126	8	74	117
Discrepancy	- 83	- 555	175	114	- 192	- 588	57	213	- 25	- 609
Sub-totals	494	- 57	26	720	476	- 377	321	896	1,495	1,140
Total uses of funds	1,178	840	836	1,396	1,267	666	1,253	1,598	4,439	4,582

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector XII. Social Security Funds

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	353	314	245	323	435	310	219	345	1,192	1,287
Total funds generated	353	314	245	323	435	310	219	345	1,192	1,287
Uses of funds:										
Financial uses:										
Bonds	254	226	209	180	342	240	160	167	867	922
Claims on associated enterprises (government)	101	88	35	142	93	70	49	177	326	354
Other financial assets	- 2	--	1	1	--	--	10	1	- 1	11
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	353	314	245	323	435	310	219	345	1,192	1,287

TABLE 4-14. Summary of Sectoral Sources and Uses by Quarters, 1970-72

Sector XIII. Rest of the World

	1970			1971				1972	Annual	
	II	III	IV	I	II	III	IV	I	1970	1971
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30
Sub-totals	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30
Externally generated funds:										
Official international reserves	781	225	129	167	7	142	580	178	1,662	896
Deposits by others	- 323	654	- 158	- 469	- 63	- 212	- 268	- 291	119	- 1,012
Bank and other loans	88	100	34	49	109	122	107	82	237	387
Foreign investments	- 49	8	73	- 62	- 57	- 60	- 44	- 76	- 73	- 223
Other liabilities	300	- 168	267	- 93	99	4	13	- 268	238	23
Sub-totals	797	819	345	- 408	95	- 4	388	- 375	2,183	71
Total funds generated	680	491	- 130	- 438	51	- 254	682	202	1,325	41
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	55	62	41	48	59	76	49	45	190	232
Sub-totals	55	62	41	48	59	76	49	45	190	232
Financial uses:										
Official monetary reserve offsets	--	- 1	--	--	--	--	--	--	- 1	--
Currency and deposits	33	13	- 19	27	30	- 55	156	182	51	158
Bank and other loans	123	- 15	- 161	- 15	14	- 5	94	- 64	- 89	88
Short-term debt instruments and government of Canada treasury bills	130	24	115	- 125	- 1	42	51	144	193	- 33
Bonds	- 74	208	97	174	- 6	72	130	157	636	370
Equity capital	101	31	142	115	67	51	209	226	328	442
Other financial assets	306	166	- 345	- 662	- 112	- 435	- 7	- 488	5	- 1,216
Discrepancy	6	3	-	-	-	-	-	-	12	-
Sub-totals	625	429	- 171	- 486	- 8	- 330	633	157	1,135	- 191
Total uses of funds	680	491	- 130	- 438	51	- 254	682	202	1,325	41

TABLE 6-1. Sector Flows, by Quarters, 1970-72

Sector 1. Persons

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	505	2,057	- 344	1,103	889	2,803	- 171	1,569	3,135	4,624
1400	Net domestic saving	505	2,057	- 344	1,103	889	2,803	- 171	1,569	3,135	4,624
1500	Non-financial capital acquisition	- 114	- 140	- 125	- 144	- 128	- 156	- 132	- 92	- 492	- 560
1800	Net purchases of existing and intangible assets	- 114	- 140	- 125	- 144	- 128	- 156	- 132	- 92	- 492	- 560
1900	Net lending or borrowing (1100 - 1500)	619	2,197	- 219	1,247	1,017	2,959	- 39	1,661	3,627	5,184
2000	Net financial investment (2100 - 3100)	109	1,175	1,184	432	457	1,721	1,102	449	3,135	3,712
2100	Net increase in financial assets	70	1,544	2,167	325	1,045	2,206	2,432	718	3,961	6,008
2310	Currency and deposits:										
2311	Currency and bank deposits	1,360	242	569	622	1,334	1,066	546	1,622	2,427	3,568
2312	Deposits in other institutions	330	214	477	673	361	552	687	556	1,547	2,273
2313	Foreign currency and deposits	- 281	572	- 115	- 324	- 195	- 23	- 165	- 315	298	- 707
2340	Government of Canada treasury bills	- 16	5	44	- 73	- 1	3	- 15	31	114	- 86
2350	Finance company and other short-term commercial paper	- 109	- 66	- 340	- 50	131	- 232	299	- 241	- 807	148
2420	Bonds:										
2421	Government of Canada bonds	- 379	- 109	903	175	- 246	- 213	2,152	- 217	331	1,868
2422	Provincial government bonds	69	95	- 52	- 145	302	122	- 262	80	- 6	17
2423	Municipal government bonds	- 36	- 23	- 11	- 116	- 62	- 10	19	- 25	- 139	- 169
2424	Other Canadian bonds	271	69	44	135	202	126	- 84	- 193	256	379
2430	Life insurance and pensions	419	315	622	400	499	404	616	538	1,791	1,919
2510	Claims on associated enterprises:										
2511	Non-corporate	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
2520	Stocks	- 271	- 241	- 375	- 218	- 356	- 323	- 728	- 697	- 774	- 1,625
2530	Foreign investments	41	45	30	- 100	- 42	- 140	15	136	15	- 267
3100	Net increase in liabilities	- 39	369	983	- 107	588	485	1,330	269	826	2,296
3320	Payables:										
3321	Consumer credit	376	194	375	- 161	571	354	570	52	684	1,334
3330	Loans:										
3331	Bank loans	- 415	175	608	54	17	131	760	217	142	962
4000	Discrepancy (1900 - 2000)	510	1,022	- 1,403	815	560	1,238	- 1,141	1,212	492	1,472

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1970-72

Sector II. Unincorporated Business

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	779	793	805	801	787	854	874	781	3,134	3,316
1200	Capital consumption allowances and miscellaneous valuation adjustments	745	754	765	782	795	808	823	837	2,999	3,208
1400	Net domestic saving ¹	34	39	40	19	8	46	51	56	135	108
1500	Non-financial capital acquisition	1,000	1,749	477	372	1,160	2,321	487	535	3,563	4,340
1600	Gross fixed capital formation	871	913	926	871	1,035	1,087	1,110	1,008	3,495	4,103
1700	Value of physical change in inventories	129	836	- 449	- 499	125	1,234	- 623	- 473	68	237
1900	Net lending or borrowing (1100 - 1500)	- 221	- 956	328	429	- 373	- 1,467	387	246	- 429	- 1,024
2000	Net financial investment (2100 - 3100)	- 221	- 956	328	429	- 373	- 1,467	387	246	- 429	- 1,024
2100	Net increase in financial assets	- 335	94	298	779	65	1,044	- 144	461	755	1,744
2320	Receivables:										
2321	Consumer credit	6	2	18	- 18	6	2	19	- 6	5	9
2610	Other financial assets	- 341	92	280	797	59	1,042	- 163	467	750	1,735
3100	Net increase in liabilities	- 114	1,050	- 30	350	438	2,511	- 531	215	1,184	2,768
3320	Payables:										
3322	Trade	596	169	- 779	42	498	493	- 747	- 229	586	286
3330	Loans:										
3331	Bank loans	43	69	12	33	128	68	- 35	59	96	264
3332	Other loans	52	- 198	- 374	511	- 154	168	- 69	331	- 557	456
3410	Mortgages	484	560	693	390	844	904	888	593	2,032	3,026
3420	Bonds:										
3424	Other Canadian bonds	39	24	47	28	4	4	10	18	119	46
3510	Claims on associated enterprises:										
3511	Non-corporate	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

¹Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1970-72

Sector III. Non-financial Private Corporations

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	1,928	1,900	1,717	1,635	1,941	2,192	2,154	2,052	7,147	7,991
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,259	1,280	1,264	1,249	1,317	1,373	1,398	1,356	4,979	5,337
1400	Net domestic saving	669	620	453	386	624	819	756	696	2,168	2,585
1500	Non-financial capital acquisition	2,295	2,480	2,008	2,329	2,183	2,556	2,604	2,773	9,154	9,672
1600	Gross fixed capital formation	2,238	2,342	2,375	2,078	2,470	2,586	2,636	2,393	8,976	9,770
1700	Value of physical change in inventories	65	159	- 356	262	- 275	- 9	55	427	203	33
1800	Net purchases of existing and intangible assets ¹	- 8	- 21	- 11	- 11	- 12	- 21	- 87	- 47	- 25	- 131
1900	Net lending or borrowing (1100-1500)	- 367	- 580	- 291	- 694	- 242	- 364	- 450	- 721	- 2,007	- 1,750
2000	Net financial investment (2100-3100)	- 211	- 137	- 430	- 493	- 309	- 145	- 1,041	- 533	- 1,388	- 1,988
2100	Net increase in financial assets	1,240	541	- 175	341	1,292	1,162	458	26	1,888	3,238
2310	Currency and deposits:										
2311	Currency and bank deposits	- 57	- 17	227	3	96	207	398	- 235	37	704
2312	Deposits in other institutions	22	50	56	- 18	- 10	3	8	37	97	- 32
2313	Foreign currency and deposits	- 16	42	44	- 118	132	- 121	- 81	101	- 141	- 188
2320	Receivables:										
2321	Consumer credit	7	5	154	- 122	- 6	22	204	- 75	50	98
2322	Trade	586	374	- 516	- 95	719	896	- 139	123	981	1,381
2330	Loans:										
2332	Other loans	- 35	1	--	--	- 3	- 1	--	--	- 44	-
2340	Government of Canada treasury bills	38	- 41	- 8	77	- 2	- 55	41	- 43	- 76	6
2350	Finance company and other short-term commercial paper	- 44	- 76	66	- 1	- 32	- 101	27	73	79	- 10
2410	Mortgages	47	- 29	- 21	21	14	- 12	34	- 78	- 18	5
2420	Bonds:										
2421	Government of Canada bonds	23	- 27	- 1	- 8	25	- 2	- 4	5	- 8	1
2422	Provincial government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds ² .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds	- 6	- 36	37	- 6	15	- 21	5	133	- 22	-
2510	Claims on associated enterprises:										
2512	Corporate	245	238	257	194	186	56	147	199	946	588
2520	Stocks	23	73	- 121	32	32	40	- 34	65	- 69	7
2530	Foreign investments	8	- 44	- 12	11	3	50	- 16	- 180	- 3	4
2610	Other financial assets	399	28	- 337	371	123	201	- 116	- 99	79	57
3100	Net increase in liabilities	1,451	678	255	834	1,601	1,307	1,499	559	3,276	5,248
3320	Payables:										
3322	Trade	130	215	60	- 163	343	502	474	191	288	1,158
3330	Loans:										
3331	Bank loans	269	39	- 370	91	145	- 5	340	558	- 7	57
3332	Other loans	95	58	- 16	- 76	- 11	70	28	32	131	1
3350	Finance company and other short-term commercial paper	95	- 105	12	147	218	35	- 28	- 111	137	37
3410	Mortgages	87	27	- 37	139	- 26	78	80	73	199	27
3420	Bonds:										
3424	Other Canadian bonds	303	275	418	517	544	272	403	159	1,264	1,738
3510	Claims on associated enterprises:										
3512	Corporate	154	134	82	262	4	- 69	- 135	- 166	502	6
3520	Stocks	73	108	65	34	147	239	132	197	669	55
3610	Other liabilities	245	- 73	41	- 117	237	185	205	- 374	93	51
4000	Discrepancy (1900-2000)	- 156	- 443	139	- 201	67	- 219	591	- 188	- 619	23

¹ See revised technical note (b).² Included in category 2424 "Other Canadian bonds".

TABLE 6-4. Sector Flows, by Quarters, 1970-72

Sector IV. Non-financial Government Enterprises

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	217	230	212	248	238	236	209	243	876	931
1200	Capital consumption allowances and miscellaneous valuation adjustments	157	162	162	170	173	178	178	185	636	699
1400	Net domestic saving.....	60	68	50	78	65	58	31	58	240	232
1500	Non-financial capital acquisition.....	577	633	545	431	556	692	602	497	2,214	2,281
1600	Gross fixed capital formation	583	611	593	528	601	631	615	564	2,286	2,375
1700	Value of physical change in inventories.....	- 17	7	- 58	- 59	- 56	46	- 24	- 85	- 116	- 93
1800	Net purchases of existing and intangible assets	11	15	10	- 38	11	15	11	18	44	- 1
1900	Net lending or borrowing (1100 - 1500).....	- 360	- 403	- 333	- 183	- 318	- 456	- 393	- 254	- 1,338	- 1,350
2000	Net financial investment (2100 - 3100).....	- 190	- 373	- 333	- 61	- 339	- 343	- 447	- 27	- 1,047	- 1,190
2100	Net increase in financial assets	- 70	22	- 23	72	91	47	79	148	155	289
2310	Currency and deposits:										
2311	Currency and bank deposits	11	- 20	- 8	- 47	40	18	39	- 31	69	50
2312	Deposits in other institutions.....	7	- 16	2	9	10	- 6	- 25	10	--	- 12
2313	Foreign currency and deposits	- 90	8	- 32	- 7	13	- 32	5	- 6	- 53	- 21
2320	Receivables:										
2322	Trade	- 34	--	- 14	54	- 33	23	29	47	27	73
2330	Loans:										
2332	Other loans	12	14	- 27	4	37	28	48	- 3	- 14	117
2340	Government of Canada treasury bills.....	- 3	2	- 2	- 1	9	- 5	4	--	4	7
2350	Finance company and other short-term commercial paper.....	5	1	7	33	- 16	11	- 9	35	13	19
2410	Mortgages.....	--	--	- 4	--	--	--	- 3	1	- 4	- 3
2420	Bonds:										
2421	Government of Canada bonds	4	38	- 3	4	14	1	14	- 6	36	33
2422	Provincial government bonds	7	16	- 9	10	11	9	- 2	1	13	28
2423	Municipal government bonds	--	- 1	1	--	--	--	--	- 2	2	--
2424	Other Canadian bonds	- 1	5	- 9	2	--	- 3	--	9	3	- 1
2510	Claims on associated enterprises:										
2512	Corporate	1	1	10	3	- 2	- 3	--	- 1	- 2	- 2
2513	Government	15	- 19	32	- 2	- 2	--	- 3	74	20	- 7
2520	Stocks.....	--	--	1	--	1	--	1	1	1	2
2530	Foreign investments.....	--	1	3	- 2	--	--	2	- 2	4	--
2610	Other financial assets	- 4	- 8	29	12	9	6	- 21	21	36	6
3100	Net increase in liabilities.....	120	395	310	133	430	390	526	175	1,202	1,479
3320	Payables:										
3322	Trade	- 22	- 13	99	- 107	20	- 119	184	- 160	27	- 22
3330	Loans:										
3331	Bank loans	- 101	- 84	- 64	- 1	- 36	88	- 17	39	- 177	34
3332	Other loans	17	40	28	- 16	29	30	18	- 63	51	61
3350	Finance company and other short-term commercial paper.....	- 20	6	8	- 17	22	- 71	33	24	- 25	- 33
3410	Mortgages.....	20	26	18	18	17	34	32	31	78	101
3420	Bonds:										
3421	Government of Canada bonds	- 3	- 3	--	- 43	- 2	--	- 181	- 2	- 8	- 226
3422	Provincial government bonds	84	250	123	165	212	367	87	223	621	831
3510	Claims on associated enterprises:										
3513	Government	156	188	71	117	132	68	325	82	630	642
3610	Other liabilities	- 11	- 15	27	17	36	- 7	45	1	5	91
4000	Discrepancy (1900 - 2000)	- 170	- 30	-	- 122	21	- 113	54	- 227	- 291	- 160

TABLE 6-5. Sector Flows, by Quarters, 1970 - 72
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	61	82	46	50	57	83	55	49	229	245
1200	Capital consumption allowances and miscellaneous valuation adjustments	55	57	55	61	60	63	61	64	222	245
1400	Net domestic saving	6	25	- 9	- 11	- 3	20	- 6	- 15	7	--
1500	Non-financial capital acquisition	83	118	57	90	25	121	94	50	360	330
1600	Gross fixed capital formation	144	147	140	114	125	125	121	110	555	485
1700	Value of physical change in inventories	- 55	- 23	- 77	- 18	- 94	2	- 21	- 54	- 171	- 131
1800	Net purchases of existing and intangible assets	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
1900	Net lending or borrowing (1100 - 1500)	- 22	- 36	- 11	- 40	32	- 38	- 39	- 1	- 131	- 85
2000	Net financial investment (2100 - 3100)	81	- 18	60	- 36	- 31	45	7	34	88	- 15
2100	Net increase in financial assets	35	- 39	- 47	62	47	24	- 4	15	2	129
2310	Currency and deposits:										
2311	Currency and bank deposits	4	- 16	- 19	11	2	- 13	34	- 12	- 18	34
2313	Foreign currency and deposits	3	- 4	4	- 2	3	2	- 3	2	- 1	--
2320	Receivables:										
2322	Trade	- 19	- 5	- 33	48	- 15	15	- 34	23	5	14
2330	Loans:										
2332	Other loans	12	15	- 27	4	38	23	18	- 3	- 13	83
2340	Government of Canada treasury bills	2	2	- 2	- 1	9	- 5	4	- 1	4	7
2410	Mortgages	--	--	--	--	--	--	--	1	--	--
2420	Bonds:										
2421	Government of Canada bonds	12	- 4	- 6	- 6	1	1	--	- 4	- 2	- 4
2422	Provincial government bonds	--	--	--	--	--	--	- 1	- 8	- 3	-
2423	Municipal government bonds	--	- 1	1	--	--	--	--	- 2	--	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	1	--	--
2510	Claims on associated enterprises:										
2512	Corporate	1	1	10	3	- 2	- 3	--	- 1	- 2	-
2513	Government	18	- 16	- 2	--	1	--	- 2	1	--	-
2530	Foreign investment	--	1	1	- 2	--	--	2	- 2	2	--
2610	Other financial assets	2	- 12	26	7	10	4	- 22	20	30	-
3100	Net increase in liabilities	- 46	- 21	- 107	98	78	- 21	- 11	- 19	- 86	14
3320	Payables:										
3322	Trade	- 6	- 8	- 40	20	- 15	- 116	51	- 37	- 35	- 6
3330	Loans:										
3331	Bank loans	- 103	- 74	- 77	27	- 25	46	- 84	45	- 195	- 3
3332	Other loans	3	45	2	- 57	43	22	- 19	- 62	- 13	- 1
3410	Mortgages	--	--	--	--	1	--	--	--	--	--
3420	Bonds:										
3421	Government of Canada bonds	- 3	- 3	--	- 43	- 2	--	-181	- 2	- 8	- 22
3510	Claims on associated enterprises:										
3513	Government	105	25	4	131	65	38	197	26	189	43
3610	Other liabilities	- 42	- 6	4	20	11	- 11	25	11	- 24	4
4000	Discrepancy (1900 - 2000)	- 103	- 18	- 71	- 4	63	- 83	- 46	- 35	- 219	- 7

TABLE 6-6. Sector Flows, by Quarters, 1970-72
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	128	120	137	170	152	123	124	163	533	569
1200	Capital consumption allowances and miscellaneous valuation adjustments	81	83	84	87	90	92	94	97	327	363
1400	Net domestic saving	47	37	53	83	62	31	30	66	206	206
1500	Non-financial capital acquisition	460	477	451	308	494	531	467	409	1,714	1,800
1600	Gross fixed capital formation	405	426	416	381	439	466	453	416	1,591	1,739
1700	Value of physical change in inventories	38	30	19	- 41	38	44	- 3	- 31	55	38
1800	Net purchases of existing and intangible assets	17	21	16	- 32	17	21	17	24	68	23
1900	Net lending or borrowing (1100-1500)	- 332	- 357	- 314	- 138	- 342	- 408	- 343	- 246	- 1,181	- 1,231
2000	Net financial investment (2100-3100)	- 270	- 351	- 394	- 25	- 309	- 388	- 444	- 62	- 1,132	- 1,166
2100	Net increase in financial assets	- 105	61	23	10	44	23	82	133	152	159
2310	Currency and deposits:										
2311	Currency and bank deposits	7	- 4	11	- 58	38	31	5	- 19	87	16
2312	Deposits in other institutions	7	- 16	2	9	10	- 6	- 25	10	--	- 12
2313	Foreign currency and deposits	- 93	12	- 36	- 5	10	- 34	8	- 8	- 52	- 21
2320	Receivables:										
2322	Trade	- 15	5	19	6	- 18	8	63	24	22	59
2330	Loans:										
2332	Other loans	--	- 1	--	--	- 1	5	30	--	- 1	34
2340	Government of Canada treasury bills	- 5	--	--	--	--	--	--	1	--	--
2350	Finance company and other short-term commercial paper	5	1	7	33	- 16	11	- 9	35	13	19
2410	Mortgages	--	--	- 4	--	--	--	- 3	--	- 4	- 3
2420	Bonds:										
2421	Government of Canada bonds	- 8	42	3	10	13	--	14	- 2	38	37
2422	Provincial government bonds	7	16	- 9	10	11	9	- 1	9	16	29
2423	Municipal government bonds	--	--	--	--	--	--	--	--	2	--
2424	Other Canadian bonds	- 1	5	- 9	2	--	- 3	--	8	3	- 1
2510	Claims on associated enterprises:										
2513	Government	- 3	- 3	33	- 2	- 3	--	- 2	73	19	- 7
2520	Stocks	--	--	1	--	1	--	1	1	1	2
2530	Foreign investments	--	--	2	--	--	--	--	--	2	--
2610	Other financial assets	- 6	4	3	5	- 1	2	1	1	6	7
3100	Net increase in liabilities	165	412	417	35	353	411	526	195	1,284	1,325
3320	Payables:										
3322	Trade	- 16	- 5	139	- 127	35	- 3	133	- 123	62	38
3330	Loans:										
3331	Bank loans	2	- 10	13	- 28	- 11	42	67	- 6	18	70
3332	Other loans	14	- 5	26	41	- 14	8	37	- 1	64	72
3350	Finance company and other short-term commercial paper	- 20	6	8	- 17	22	- 71	33	24	- 25	- 33
3410	Mortgages	20	26	18	18	16	34	32	31	78	100
3420	Bonds:										
3422	Provincial government bonds	84	250	123	165	212	367	87	223	621	831
3510	Claims on associated enterprises:										
3513	Government	50	159	67	- 14	68	30	117	57	437	201
3610	Other liabilities	31	- 9	23	- 3	25	4	20	- 10	29	46
4000	Discrepancy (1900-2000)	- 62	- 6	80	- 113	- 33	- 20	101	- 184	- 49	- 65

TABLE 6-7. Sector Flows, by Quarters, 1970 - 72
Subsector IV 3. Non-financial Government Enterprises: Local

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	28	28	29	28	29	30	30	31	114	117
1200	Capital consumption allowances and miscellaneous valuation adjustments	21	22	23	22	23	23	23	24	87	91
1400	Net domestic saving	7	6	6	6	6	7	7	7	27	26
1500	Non-financial capital acquisition	34	38	37	33	37	40	41	38	140	151
1600	Gross fixed capital formation	34	38	37	33	37	40	41	38	140	151
1900	Net lending or borrowing (1100-1500)	- 6	- 10	- 8	- 5	- 8	- 10	- 11	- 7	- 26	- 34
2000	Net financial investment (2100-3100)	- 1	- 4	1	-	1	-	- 10	1	- 3	- 9
2100	Net increase in financial assets .....	..	..	1	..	..	..	1	..	1	1
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	..	..	..	..	..	..	..	..	..	..
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	-
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	-
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government	-	-	1	-	-	-	1	-	1	1
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	1	4	..	..	- 1	..	11	- 1	4	10
3220	Payables:										
3222	Trade .....	..	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	1	4	..	..	- 1	..	11	- 1	4	10
3610	Other liabilities .....	..	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900-2000)	- 5	- 6	- 9	- 5	- 9	- 10	- 1	- 8	- 23	- 25

TABLE 6-8. Sector Flows, by Quarters, 1970 - 72
Sector V. The Monetary Authorities

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	--	1	--	--	--	1	--		1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	1	2	1	1	--	--	1	--	5	2
1600	Gross fixed capital formation	1	2	1	1	--	--	1	--	5	2
1900	Net lending or borrowing (1100-1500)	- 1	- 2	--	- 1	--	--	--	--	- 4	- 1
2000	Net financial investment (2100-3100)	3	2	--	- 1	--	1	3	4	4	3
2100	Net increase in financial assets	960	247	620	59	191	412	838	387	2,178	1,500
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	762	134	30	132	36	329	548	49	1,270	1,045
2212	International Monetary Fund, general account	8	53	98	- 84	- 82	- 205	31	12	199	- 340
2213	Special Drawing Rights	11	38	1	119	53	18	1	117	193	191
2330	Loans:										
2332	Other loans	--	--	--	2	- 2	20	- 17	- 2	- 1	3
2340	Government of Canada treasury bills	- 44	103	159	50	36	180	- 3	28	144	263
2350	Finance company and other short-term commercial paper	2	- 3	--	--	--	13	- 12	- 1	- 3	1
2420	Bonds:										
2421	Government of Canada bonds	69	28	44	79	54	113	65	165	40	311
2510	Claims on associated enterprises:										
2513	Government	21	9	22	9	15	7	13	13	66	44
2610	Other financial assets	131	- 115	266	- 248	81	- 63	212	6	270	- 18
3100	Net increase in liabilities	957	245	620	60	191	411	835	383	2,174	1,497
3310	Currency and deposits:										
3311	Currency and bank deposits	299	- 57	424	- 258	377	224	315	- 133	420	658
3510	Claims on associated enterprises:										
3513	Government	734	531	67	314	- 104	198	439	276	1,644	847
3610	Other liabilities	- 76	- 28	129	4	- 82	- 11	81	240	111	- 8
3700	Official monetary reserve offsets	--	- 1	--	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	- 4	- 4	--	--	--	- 1	- 3	- 4	- 8	- 4

TABLE 6-9. Sector Flows, by Quarters, 1970-72

Subsector V 1. Bank of Canada

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	--	--	1	--	--	--	1	--	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	1	2	1	1	--	--	1	--	5	2
1600	Gross fixed capital formation	1	2	1	1	--	--	1	--	5	2
1900	Net lending or borrowing (1100-1500)	- 1	- 2	--	- 1	--	--	--	--	- 4	- 1
2000	Net financial investment (2100-3100)	3	2	--	- 1	--	1	3	4	4	3
2100	Net increase in financial assets.....	226	- 84	553	- 255	295	214	399	111	534	653
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	51	- 97	64	- 144	111	- 57	142	- 99	33	52
2300	Loans:										
2332	Other loans.....	--	--	--	2	- 2	20	- 17	- 2	- 1	3
2340	Government of Canada treasury bills	- 44	103	159	50	36	180	- 3	28	144	263
2350	Finance company and other short-term commercial paper	2	- 3	--	--	--	13	- 12	- 1	- 3	1
2420	Bonds:										
2421	Government of Canada bonds	69	28	44	79	54	113	65	165	40	311
2510	Claims on associated enterprises:										
2513	Government	21	9	22	9	15	7	13	13	66	44
2610	Other financial assets:										
	(a) Accrued interest on investments	- 12	17	- 13	11	- 6	9	- 5	9	4	9
	(b) Cheques on other banks	133	- 137	277	- 260	86	- 72	218	- 3	247	- 28
	(c) Other assets	6	- 4	--	- 2	1	1	- 2	1	4	- 2
3100	Net increase in liabilities	223	- 86	553	- 254	295	213	396	107	530	650
3310	Currency and deposits:										
3311	Currency and bank deposits	299	- 57	424	- 258	377	224	315	- 133	420	658
3610	Other liabilities:										
	(a) Cheques outstanding	- 33	- 42	161	- 60	- 35	- 22	109	173	109	- 8
	(b) Other liabilities	- 43	14	- 32	64	- 47	11	- 28	67	2	--
3700	Official monetary reserve offsets	--	- 1	--	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	- 4	- 4	--	--	--	- 1	- 3	- 4	- 8	- 4

TABLE 6-10. Sector Flows, by Quarters, 1970-72

Subsector V 2. Exchange Fund Account

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100).....	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	723	280	- 32	397	- 93	353	404	267	1,466	1,061
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	708	233	- 35	275	- 78	391	402	151	1,231	990
2212	Obligations of the International Monetary Fund (GAB) ¹	--	--	--	--	- 68	- 55	—	—	27	- 123
2213	Special Drawing Rights	11	38	1	119	53	18	1	117	193	191
2610	Other financial assets	4	9	2	3	--	- 1	1	- 1	15	3
3100	Net increase in liabilities.....	723	280	- 32	397	- 93	353	404	267	1,466	1,061
3510	Claims on associated enterprises:										
3513	Government	723	280	- 32	397	- 93	353	404	267	1,466	1,061
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1970-72

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
2000	Net financial investment (2100-3100).....	—	—	—	—	—	—	—	—	—	—
2100	Net increase in financial assets	11	51	99	- 83	- 11	- 155	35	9	178	- 214
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	3	- 2	1	- 1	- 3	- 5	4	- 3	6	3
2212	International Monetary Fund (excluding GAB) ¹	8	53	98	- 84	- 14	- 150	31	12	172	- 217
3100	Net increase in liabilities	11	51	99	- 83	- 11	- 155	35	9	178	- 214
3510	Claims on associated enterprises:										
3513	Government	11	51	99	- 83	- 11	- 155	35	9	178	- 214
4000	Discrepancy (1900-2000)	—	—	—	—	—	—	—	—	—	—

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1970-72

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	89	100	58	73	104	130	85	96	302	392
1200	Capital consumption allowances and miscellaneous valuation adjustments	16	16	18	18	18	18	19	13	66	73
1400	Net domestic saving	73	84	40	55	86	112	66	83	236	319
1500	Non-financial capital acquisition	30	23	23	33	26	27	36	28	106	122
1600	Gross fixed capital formation	31	29	32	30	26	30	36	28	121	122
1800	Net purchases of existing and intangible assets	- 1	- 6	- 9	3	--	- 3	--	--	- 15	--
1900	Net lending or borrowing (1100-1500)	59	77	35	40	78	103	49	68	196	270
2000	Net financial investment (2100-3100)	11	25	128	- 15	21	42	233	- 4	137	281
2100	Net increase in financial assets	1,439	666	2,103	1,766	2,074	1,591	3,075	1,879	4,474	8,506
2310	Currency and deposits:										
2311	Currency and bank deposits	11	81	292	462	- 78	73	302	262	355	759
2312	Deposits in other institutions	- 5	- 10	- 3	14	11	1	21	- 14	- 11	47
2313	Foreign currency and deposits	54	40	25	- 15	- 25	- 29	- 21	- 95	75	- 90
2320	Receivables:										
2321	Consumer credit	338	163	153	- 17	575	322	313	152	502	1,193
2330	Loans:										
2331	Bank loans	- 273	25	469	45	378	293	1,391	1,081	206	2,107
2332	Other loans	14	- 99	- 113	141	34	75	61	22	- 184	311
2340	Government of Canada treasury bills	419	93	- 34	81	- 7	- 2	- 67	56	555	5
2350	Finance company and other short-term commercial paper	13	- 3	- 24	200	- 128	- 62	- 65	- 147	200	- 55
2410	Mortgages	296	311	379	263	532	686	648	555	1,203	2,129
2420	Bonds:										
2421	Government of Canada bonds	150	257	470	327	311	99	38	- 144	868	775
2422	Provincial government bonds	16	14	90	48	30	44	197	63	156	319
2423	Municipal government bonds	13	- 2	34	66	70	32	93	108	71	261
2424	Other Canadian bonds	- 41	- 41	112	152	209	6	235	120	182	602
2510	Claims on associated enterprises:										
2512	Corporate	39	23	6	- 57	22	38	- 68	6	77	- 65
2520	Stocks	- 2	1	- 4	8	1	7	12	11	- 4	28
2530	Foreign investments	- 31	- 22	- 12	11	- 9	31	- 26	46	- 30	7
2610	Other financial assets	428	- 165	263	37	148	- 23	11	- 203	253	173
3100	Net increase in liabilities	1,428	641	1,975	1,781	2,053	1,549	2,842	1,883	4,337	8,225
3310	Currency and deposits:										
3311	Currency and bank deposits	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
3312	Deposits	434	255	429	650	407	544	671	605	1,611	2,272
3320	Payables:										
3322	Trade	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
3330	Loans:										
3331	Bank loans	- 28	- 54	81	- 62	--	18	90	- 77	- 154	46
3332	Other loans	- 37	13	2	- 30	- 17	- 2	- 50	4	- 39	- 99
3350	Finance company and other short-term commercial paper	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
3410	Mortgages	- 1	--	--	- 1	--	--	6	10	- 1	5
3420	Bonds:										
3424	Other Canadian bonds	33	3	88	63	137	37	- 30	116	118	207
3510	Claims on associated enterprises:										
3512	Corporate	74	- 28	- 124	- 33	50	24	- 88	8	- 67	- 47
3520	Stocks	20	14	53	5	15	12	- 7	22	99	25
3610	Other liabilities	112	- 33	- 140	200	68	175	- 180	189	- 49	263
4000	Discrepancy (1900-2000)	48	52	- 93	55	57	61	- 184	72	59	- 11

TABLE 6-13. Sector Flows, by Quarters, 1970-72

Subsector VI 1. Chartered Banks

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	53	52	12	66	64	57	21	76	180	208
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	10	10	11	11	10	10	10	38	42
1400	Net domestic saving	44	42	2	55	53	47	11	66	142	166
1500	Non-financial capital acquisition	21	19	20	19	18	17	12	20	80	66
1600	Gross fixed capital formation	23	22	23	19	18	17	12	20	90	66
1800	Net purchases of existing and intangible assets	2	- 3	- 3	--	--	--	--	--	- 10	--
1900	Net lending or borrowing (1100 - 1500)	32	33	- 8	47	46	40	9	56	100	142
2000	Net financial investment (2100 - 3100)	- 16	- 19	85	- 8	- 11	- 21	194	- 16	41	154
2100	Net increase in financial assets	903	394	1,799	1,076	1,694	901	2,408	1,156	2,916	6,079
2310	Currency and deposits:										
2311	Currency and bank deposits	- 7	58	102	359	- 14	- 51	201	20	68	495
2320	Receivables:										
2321	Consumer credit	176	168	193	127	460	263	264	121	506	1,114
2330	Loans:										
2331	Bank loans	- 273	25	469	45	378	293	1,391	1,081	206	2,107
2340	Government of Canada treasury bills	436	77	- 21	84	- 11	3	- 65	57	602	11
2410	Mortgages	38	47	58	94	254	282	221	220	132	851
2420	Bonds:										
2421	Government of Canada bonds	227	244	484	331	319	87	- 15	- 163	933	722
2422	Provincial government bonds	9	12	79	- 21	7	37	98	13	97	121
2423	Municipal government bonds	- 1	- 10	22	20	16	- 1	56	19	7	91
2424	Other Canadian bonds	- 61	- 46	120	53	150	- 4	231	49	153	430
2510	Claims on associated enterprises:										
2512	Corporate	8	11	29	- 15	5	1	16	--	69	7
2610	Other financial assets	351	- 192	264	- 1	130	- 9	10	- 261	143	130
3100	Net increase in liabilities	919	413	1,714	1,084	1,705	922	2,214	1,172	2,875	5,925
3310	Currency and deposits:										
3311	Currency and bank deposits	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
3330	Loans:										
3332	Other loans	--	--	--	2	- 2	20	- 18	- 2	- 1	2
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	--	145	--	5	95	--	150
3520	Stocks	2	4	--	--	10	--	- 2	7	18	8
3610	Other liabilities	62	- 29	- 92	40	99	35	- 66	71	- 104	108
4000	Discrepancy (1900 - 2000)	48	52	- 93	55	57	61	- 185	72	59	- 12

TABLE 6-14. Sector Flows, by Quarters, 1970-72

Subsector VI 2. Other Lending Institutions

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	36	48	46	7	40	73	64	20	122	184
1200	Capital consumption allowances and miscellaneous valuation adjustments	7	6	8	7	7	8	9	3	28	31
1400	Net domestic saving	29	42	38	--	33	65	55	17	94	153
1500	Non-financial capital acquisition	9	4	3	14	8	10	24	8	26	56
1600	Gross fixed capital formation	8	7	9	11	8	13	24	8	31	56
1800	Net purchases of existing and intangible assets	1	- 3	- 6	3	--	- 3	--	--	- 5	--
1900	Net lending or borrowing (1100-1500)	27	44	43	- 7	32	63	40	12	96	128
2000	Net financial investment (2100-3100)	27	44	43	- 7	32	63	39	12	96	127
2100	Net increase in financial assets	536	272	304	690	380	690	667	723	1,558	2,427
2310	Currency and deposits:										
2311	Currency and bank deposits	18	23	190	103	- 64	124	101	242	287	264
2312	Deposits in other institutions	- 5	- 10	- 3	14	11	1	21	- 14	- 11	47
2313	Foreign currency and deposits	54	40	25	- 15	- 25	- 29	- 21	- 95	75	- 90
2320	Receivables:										
2321	Consumer credit	162	- 5	- 40	- 144	115	59	49	31	- 4	79
2330	Loans:										
2332	Other loans	14	- 99	- 113	141	34	75	61	22	- 184	311
2340	Government of Canada treasury bills	- 17	16	- 13	- 3	4	- 5	- 2	- 1	- 47	- 6
2350	Finance company and other short-term commercial paper	13	- 3	- 24	200	- 128	- 62	- 65	- 147	200	- 55
2410	Mortgages	258	264	321	169	278	404	427	335	1,071	1,278
2420	Bonds:										
2421	Government of Canada bonds	- 77	13	- 14	- 4	- 8	12	53	19	- 65	53
2422	Provincial government bonds	7	2	11	69	23	7	99	50	59	198
2423	Municipal government bonds	14	8	12	46	54	33	37	89	64	170
2424	Other Canadian bonds	20	5	- 8	99	59	10	4	71	29	172
2510	Claims on associated enterprises:										
2512	Corporate	31	12	- 23	- 42	17	37	- 84	6	8	- 72
2520	Stocks	- 2	1	- 4	8	1	7	12	11	- 4	28
2530	Foreign investments	- 31	- 22	- 12	11	- 9	31	- 26	46	- 30	7
2610	Other financial assets	77	27	- 1	38	18	- 14	1	58	110	43
3100	Net increase in liabilities	509	228	261	697	348	627	628	711	1,462	2,300
3310	Currency and deposits:										
3312	Deposits	434	255	429	650	407	544	671	605	1,611	2,272
3320	Payables:										
3322	Trade	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
3330	Loans:										
3331	Bank loans	- 28	- 54	81	- 62	--	18	90	- 77	- 154	46
3332	Other loans	- 37	13	2	- 32	- 15	- 22	- 32	6	- 38	- 101
3350	Finance company and other short-term commercial paper	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
3410	Mortgages	- 1	--	--	- 1	--	--	6	10	- 1	5
3420	Bonds:										
3424	Other Canadian bonds	33	3	88	63	- 8	37	- 35	21	118	57
3510	Claims on associated enterprises:										
3512	Corporate	74	- 28	- 124	- 33	50	24	- 88	8	- 67	- 47
3520	Stocks	18	10	53	5	5	12	- 5	15	81	17
3610	Other liabilities	50	- 4	- 48	160	- 31	140	- 114	118	55	155
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	1	-	-	1

TABLE 6-15. Sector Flows, by Quarters, 1970-72

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	--	--	2	--	--	--	3	--	2	3
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	2
1400	Net domestic saving	--	--	1	--	--	--	2	--	1	1
1500	Non-financial capital acquisition	--	--	1	--	1	- 1	--	--	1	--
1600	Gross fixed capital formation	--	--	1	--	1	--	--	--	1	- 1
1800	Net purchases of existing and intangible assets	--	--	--	--	--	- 1	--	--	--	--
1900	Net lending or borrowing (1100 - 1500)	--	--	1	--	- 1	1	3	--	1	3
2000	Net financial investment (2100 - 3100)	--	--	1	--	- 1	1	2	--	1	2
2100	Net increase in financial assets	- 1	9	10	24	11	12	17	17	31	64
2310	Currency and deposits:										
2311	Currency and bank deposits	3	- 2	- 3	5	- 3	3	2	- 7	2	7
2320	Receivables:										
2321	Consumer credit	--	- 1	- 1	--	2	1	--	1	- 2	3
2330	Loans:										
2332	Other loans	2	--	2	- 5	5	- 4	2	- 3	3	- 2
2410	Mortgages	11	4	9	4	8	2	1	--	36	15
2420	Bonds:										
2421	Government of Canada bonds	- 1	--	--	- 1	--	--	--	--	- 1	- 1
2422	Provincial government bonds	- 9	7	1	10	- 5	6	4	6	4	15
2423	Municipal government bonds	- 2	--	3	6	1	2	3	9	1	12
2424	Other Canadian bonds	- 2	--	--	--	9	--	1	3	- 2	10
2610	Other financial assets	- 3	1	- 1	5	- 6	2	4	8	- 10	5
3100	Net increase in liabilities	- 1	9	9	24	12	11	15	17	30	62
3310	Currency and deposits:										
3312	Deposits	- 1	9	9	24	10	12	16	16	30	62
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	2	- 1	- 1	1	--	--
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	--	1	--	--	--

TABLE 6-16. Sector Flows, by Quarters, 1970-72

Subsector VI 2.2. Credit Unions and Caisses Populaires

[illegible]

TABLE 6-17. Sector Flows, by Quarters, 1970-72
Subsector VI 2.3. Trust Companies

[illegible]

TABLE 6 - 18. Sector Flows, by Quarters, 1970 - 72

Subsector VI 2.4: Mortgage Loan Companies

[illegible]

TABLE 6-19. Sector Flows, by Quarters, 1970-72

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	19	21	16	22	21	26	21	30	75	90
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	4	5	5	1	16	18
1400	Net domestic saving	15	17	12	18	17	21	16	29	59	72
1500	Non-financial capital acquisition	3	4	3	4	5	2	5	5	16	16
1600	Gross fixed capital formation	3	4	4	4	6	4	6	5	15	20
1800	Net purchases of existing and intangible assets	--	--	- 1	--	- 1	- 2	- 1	--	1	- 4
1900	Net lending or borrowing (1100 - 1500)	16	17	13	18	16	24	16	25	59	74
2000	Net financial investment (2100 - 3100)	16	17	13	18	16	24	16	25	59	74
2100	Net increase in financial assets	161	- 58	- 181	46	7	34	3	39	- 169	90
2310	Currency and deposits:										
2311	Currency and bank deposits	- 1	12	29	- 16	5	- 5	44	- 54	34	28
2312	Deposits in other institutions	- 1	--	--	--	--	4	5	1	- 2	9
2313	Foreign currency and deposits	8	- 5	- 6	--	- 1	1	- 1	--	- 5	- 1
2320	Receivables:										
2321	Consumer credit	88	- 33	- 78	- 137	20	- 6	2	21	- 95	- 121
2330	Loans:										
2332	Other loans	42	- 137	- 127	156	46	7	57	46	- 214	266
2340	Government of Canada treasury bills	--	--	--	--	2	1	- 3	--	- 30	--
2350	Finance company and other short-term commercial paper	- 19	55	16	14	- 45	- 1	- 95	- 23	76	- 127
2410	Mortgages	18	12	- 6	4	4	7	3	29	32	18
2420	Bonds:										
2421	Government of Canada bonds	- 6	- 8	- 2	5	- 6	- 1	- 2	1	- 19	- 4
2422	Provincial government bonds	- 2	--	--	--	5	- 4	2	--	--	3
2423	Municipal government bonds	--	--	--	5	- 2	--	3	- 3	--	6
2424	Other Canadian bonds	8	1	2	- 11	- 1	6	- 7	1	4	- 13
2510	Claims on associated enterprises:										
2512	Corporate	6	20	- 32	- 5	- 6	21	- 51	- 12	- 23	- 41
2520	Stocks	--	--	--	9	--	--	3	1	- 1	12
2530	Foreign investments	--	7	- 5	8	- 4	7	- 1	- 12	1	10
2610	Other financial assets	20	18	28	14	- 10	- 3	44	43	73	45
3100	Net increase in liabilities	145	- 75	- 194	28	- 9	10	- 13	14	- 228	16
3320	Payables:										
3322	Trade	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
3330	Loans:										
3331	Bank loans	--	- 44	92	- 91	24	18	30	- 54	- 93	- 19
3332	Other loans	11	- 4	- 5	7	- 7	5	2	- 14	- 42	7
3350	Finance company and other short-term commercial paper	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
3410	Mortgages	- 1	--	--	- 1	--	--	6	10	- 1	5
3420	Bonds:										
3424	Other Canadian bonds	33	3	88	63	- 8	37	- 35	21	118	57
3510	Claims on associated enterprises:										
3512	Corporate	46	- 17	- 106	3	36	6	- 36	- 14	- 78	9
3520	Stocks	17	- 1	--	2	- 1	1	- 14	--	12	- 12
3610	Other liabilities	73	- 45	- 43	98	7	69	- 101	60	- 1	73
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

TABLE 6-21. Sector Flows, by Quarters, 1970-72

Subsector VII 1. Life Insurance Companies

[illegible]

TABLE 6-22. Sector Flows, by Quarters, 1970-72

Subsector VII 2. Fraternal Benefit Societies

[illegible]

[illegible]

TABLE 6-24. Sector Flows, by Quarters, 1970-72

[illegible]

TABLE 6-25. Sector Flows, by Quarters, 1970-72

Sector VIII. Other Private Financial Institutions

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	31	15	11	29	29	8	22	4	88	88
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1400	Net domestic saving	31	15	10	29	29	8	21	4	87	87
1500	Non-financial capital acquisition	1	1	--	- 1	- 1	3	3	1	4	4
1600	Gross fixed capital formation	--	--	--	--	--	2	3	--	2	5
1800	Net purchases of existing and intangible assets	1	1	--	- 1	- 1	1	--	1	2	- 1
1900	Net lending or borrowing (1100-1500)	30	14	11	30	30	5	19	3	84	84
2000	Net financial investment (2100-3100)	30	14	10	29	33	5	18	4	83	85
2100	Net increase in financial assets	170	156	7	232	- 189	285	191	- 45	528	519
2310	Currency and deposits:										
2311	Currency and bank deposits	72	- 36	- 35	- 75	18	8	145	- 102	- 13	96
2312	Deposits in other institutions	- 2	11	- 18	1	- 11	1	10	5	- 3	1
2313	Foreign currency and deposits	15	- 53	- 5	- 25	31	- 17	3	22	- 79	- 8
2320	Receivables:										
2321	Consumer credit	- 10	3	35	- 13	- 12	--	30	- 16	27	5
2322	Trade	- 50	18	1	4	- 23	- 3	9	1	- 21	- 13
2330	Loans:										
2332	Other loans	45	83	- 70	323	- 269	113	- 14	185	81	153
2340	Government of Canada treasury bills	23	30	37	- 26	36	- 75	13	- 64	84	- 52
2350	Finance company and other short-term commercial paper	- 6	9	4	- 78	178	139	- 50	- 27	165	189
2410	Mortgages	33	- 3	--	- 3	- 6	8	10	34	40	9
2420	Bonds:										
2421	Government of Canada bonds	43	17	- 109	14	- 132	69	8	1	11	- 41
2422	Provincial government bonds	35	- 8	31	1	31	17	61	- 15	65	110
2423	Municipal government bonds	- 4	- 4	- 5	13	2	- 5	4	6	- 2	14
2424	Other Canadian bonds	11	10	34	14	- 17	9	11	27	49	17
2510	Claims on associated enterprises:										
2512	Corporate	- 7	27	- 14	69	- 7	32	57	39	27	151
2520	Stocks	38	- 1	24	8	19	- 9	- 52	- 72	134	- 34
2530	Foreign investments	- 72	52	95	4	- 36	7	- 11	- 67	- 34	- 36
2610	Other financial assets	6	1	2	1	9	- 9	- 43	- 2	- 3	- 42
3100	Net increase in liabilities	140	142	- 3	203	- 222	280	173	- 49	445	434
3310	Currency and deposits:										
3312	Deposits	1	3	2	- 1	3	- 2	5	1	6	5
3320	Payables:										
3322	Trade	- 38	29	- 21	7	- 19	11	- 13	19	- 6	- 14
3330	Loans:										
3331	Bank loans	59	36	142	- 142	75	242	123	- 26	342	298
3332	Other loans	7	18	- 33	34	54	- 54	179	- 73	5	213
3350	Finance company and other short-term commercial paper	- 8	2	- 15	- 16	- 17	- 2	6	24	- 8	- 29
3410	Mortgages	--	--	--	- 2	--	--	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	16	9	47	- 5	18	4	13	12	77	30
3510	Claims on associated enterprises:										
3512	Corporate	- 2	- 3	- 4	3	- 29	- 33	- 54	- 2	4	- 113
3520	Stocks	- 42	14	- 17	7	- 26	- 27	- 81	- 87	- 86	- 127
3610	Other liabilities	147	34	- 104	318	- 281	141	- 5	83	111	173
4000	Discrepancy (1900-2000)	-	-	1	1	- 3	-	1	- 1	1	- 1

TABLE 6-28. Sector Flows, by Quarters, 1970-72
Subsector VIII3. Closed-end Funds

[illegible]

TABLE 6-29. Sector Flows, by Quarters, 1970-72

Subsector VIII 4. Other, n.e.i.

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	27	24	2	21	25	22	23	- 1	132	91
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1400	Net domestic saving	27	24	1	21	25	22	22	- 1	131	90
1500	Non-financial capital acquisition	--	--	1	- 1	- 1	3	2	--	3	3
1600	Gross fixed capital formation	--	--	--	--	--	2	3	--	2	5
1800	Net purchases of existing and intangible assets	--	--	1	- 1	- 1	1	- 1	--	1	- 2
1900	Net lending or borrowing (1100-1500)	27	24	1	22	26	19	21	- 1	129	88
2000	Net financial investment (2100-3100)	27	24	--	21	29	19	20	--	128	89
2100	Net increase in financial assets	18	- 5	36	- 5	22	11	7	62	41	35
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 14	19	- 6	13	- 17	8	- 14	- 3	- 2
2312	Deposits in other institutions	- 1	- 1	1	--	--	--	6	5	9	6
2313	Foreign currency and deposits	--	- 13	1	- 15	16	- 7	- 4	19	- 36	- 10
2320	Receivables:										
2321	Consumer credit	- 10	3	35	- 13	- 12	--	30	- 16	27	5
2322	Trade	3	15	- 1	--	- 15	- 1	--	1	17	- 16
2330	Loans:										
2332	Other loans	- 17	- 24	- 4	27	24	- 7	- 3	7	- 54	41
2340	Government of Canada treasury bills	- 1	--	--	--	--	1	--	--	--	1
2350	Finance company and other short-term commercial paper	--	--	- 1	- 43	- 2	--	18	12	- 7	- 27
2410	Mortgages	33	- 3	--	- 3	- 7	7	9	1	40	6
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	- 1	--	- 1	--	1	- 2
2422	Provincial government bonds	1	--	- 1	--	--	- 1	--	1	--	- 1
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	10	--	--	7	- 1	3	- 12	3	18	- 3
2510	Claims on associated enterprises:										
2512	Corporate	- 11	26	- 18	68	- 6	25	77	34	11	164
2520	Stocks	5	- 2	3	- 30	2	--	- 112	10	10	- 140
2530	Foreign investments	1	--	1	--	1	16	35	6	5	52
2610	Other financial assets	- 4	8	1	3	10	- 8	- 44	- 7	3	- 39
3100	Net increase in liabilities	- 9	- 29	36	- 26	- 7	- 8	- 13	62	- 87	- 54
3310	Currency and deposits:										
3312	Deposits	1	3	2	- 1	3	- 2	5	1	6	5
3320	Payables:										
3322	Trade	- 13	2	- 5	2	2	- 1	2	3	- 15	5
3330	Loans:										
3331	Bank loans	5	- 9	4	2	12	14	- 9	10	- 10	19
3332	Other loans	13	- 14	1	2	--	- 1	32	17	- 30	33
3350	Finance company and other short-term commercial paper	- 8	2	- 15	- 16	- 17	- 2	6	24	- 8	- 29
3410	Mortgages	--	--	--	- 2	--	--	--	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	16	9	47	- 5	18	4	13	12	77	30
3510	Claims on associated enterprises:										
3512	Corporate	3	- 2	- 7	- 4	- 27	- 23	- 58	1	2	- 112
3520	Stocks	- 36	- 8	- 5	1	- 8	1	- 10	--	- 103	- 16
3610	Other liabilities	10	- 12	14	- 5	10	2	6	- 6	- 6	13
4000	Discrepancy (1900-2000)	-	-	1	1	- 3	-	1	- 1	1	- 1

TABLE 6-30. Sector Flows, by Quarters, 1970-72

Sector IX. Public Financial Institutions

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	3	--	6	- 2	5	4	11	8	17	18
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	1	--	2	--	3	3
1400	Net domestic saving	2	--	4	- 2	4	4	9	8	14	15
1500	Non-financial capital acquisition	10	10	17	10	15	14	19	13	46	58
1600	Gross fixed capital formation	5	4	9	4	9	6	10	1	21	29
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	5	6	8	6	6	8	9	12	25	29
1900	Net lending or borrowing (1100-1500)	- 7	- 10	- 11	- 12	- 10	- 10	- 8	- 5	- 29	- 40
2000	Net financial investment (2100-3100)	- 48	67	- 30	8	- 41	8	- 40	1	- 49	- 65
2100	Net increase in financial assets	271	384	293	332	373	453	256	315	1,134	1,414
2310	Currency and deposits:										
2311	Currency and bank deposits	20	- 2	- 6	21	- 16	66	- 4	31	- 7	67
2312	Deposits in other institutions	47	- 19	- 26	24	5	12	- 36	25	- 1	5
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	6	3	- 7	- 19	--	4	3	- 4	25	- 12
2330	Loans:										
2332	Other loans	47	42	57	72	43	65	41	79	179	221
2340	Government of Canada treasury bills	--	3	- 2	- 1	2	- 2	7	- 2	--	6
2350	Finance company and other short-term commercial paper	3	--	--	--	--	--	--	--	3	--
2410	Mortgages	67	205	172	146	189	195	127	125	541	657
2420	Bonds:										
2421	Government of Canada bonds	10	9	22	- 11	15	31	- 7	4	54	28
2422	Provincial government bonds	21	73	32	13	61	19	71	37	164	164
2423	Municipal government bonds	5	--	2	9	28	- 16	- 16	- 1	11	5
2424	Other Canadian bonds	15	18	28	28	44	32	36	10	70	140
2510	Claims on associated enterprises:										
2513	Government	10	1	11	9	7	9	7	6	--	32
2520	Stocks	8	17	9	20	7	24	21	1	53	72
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	12	34	1	21	- 12	14	6	4	42	29
3100	Net increase in liabilities	319	317	323	324	414	445	296	314	1,183	1,479
3310	Currency and deposits:										
3312	Deposits	15	5	5	13	17	6	10	9	9	46
3320	Payables:										
3322	Trade	6	4	3	- 6	18	- 1	- 12	- 5	7	- 1
3330	Loans:										
3331	Bank loans	4	9	- 20	13	32	2	- 6	5	2	41
3332	Other loans	2	4	1	1	- 4	1	2	- 4	9	--
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	--	--	--
3410	Mortgages	1	2	1	1	2	2	2	2	6	7
3420	Bonds:										
3422	Provincial government bonds	--	1	1	1	--	--	1	1	3	2
3510	Claims on associated enterprises:										
3513	Government	270	267	332	290	328	409	280	332	1,095	1,307
3610	Other liabilities	21	25	--	11	21	26	19	- 26	52	77
4000	Discrepancy (1900-2000)	41	- 77	19	- 20	31	- 18	32	- 6	20	25

TABLE 6-31. Sector Flows, by Quarters, 1970-72
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	3	--	4	- 3	7	6	11	2	12	21
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	1	--	1	--	1	--	2	2
1400	Net domestic saving	2	--	3	- 3	6	6	10	2	10	19
1500	Non-financial capital acquisition	5	6	8	6	6	7	8	12	25	27
1800	Net purchases of existing and intangible assets	5	6	8	6	6	7	8	12	25	27
1900	Net lending or borrowing (1100-1500)	- 2	- 6	- 4	- 9	1	- 1	3	- 10	- 13	- 6
2000	Net financial investment (2100-3100)	- 43	68	- 21	17	- 24	19	- 36	- 3	- 33	- 24
2100	Net increase in financial assets	132	255	231	212	210	298	166	200	732	886
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 9	2	11	- 14	15	- 4	15	- 3	8
2320	Receivables:										
2322	Trade	5	2	- 8	- 23	--	5	--	- 7	21	- 18
2330	Loans:										
2332	Other loans	32	33	49	64	29	55	33	69	122	181
2340	Government of Canada treasury bills	--	3	- 2	- 1	2	- 2	7	- 2	--	6
2410	Mortgages	60	201	167	141	183	187	121	120	520	632
2420	Bonds:										
2421	Government of Canada bonds	13	- 4	10	3	20	22	- 1	7	29	44
2422	Provincial government bonds	--	--	--	--	--	--	--	--	- 3	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	1	--
2510	Claims on associated enterprises:										
2513	Government	--	--	10	--	--	8	2	--	10	10
2610	Other financial assets	13	29	3	17	- 10	8	8	- 2	35	23
3100	Net increase in liabilities	175	187	252	195	234	279	202	203	765	910
3320	Payables:										
3322	Trade	5	3	4	- 5	10	2	- 7	- 4	9	--
3330	Loans:										
3331	Bank loans	4	5	- 9	4	19	- 12	- 11	28	--	-
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	--	--	--
3510	Claims on associated enterprises:										
3513	Government	160	161	256	186	200	260	212	185	717	85
3610	Other liabilities	6	18	1	10	5	29	8	- 6	39	5
4000	Discrepancy (1900-2000)	41	- 74	17	- 26	25	- 20	39	- 7	20	1

TABLE 6-32. Sector Flows, by Quarters, 1970-72
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	--	--	2	1	- 2	- 2	--	6	5	- 3
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1400	Net domestic saving.....	--	--	1	1	- 2	- 2	- 1	6	4	- 4
1500	Non-financial capital acquisition.....	5	4	9	4	9	7	11	1	21	31
1600	Gross fixed capital formation.....	5	4	9	4	9	6	10	1	21	29
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchase of existing and intangible assets.....	--	--	--	--	--	1	1	--	--	2
1900	Net lending or borrowing (1100- 1500).....	- 5	- 4	- 7	- 3	- 11	- 9	- 11	5	- 16	- 34
2000	Net financial investment (2100- 3100).....	- 5	- 1	- 9	- 9	- 17	- 11	- 4	4	- 16	- 41
2100	Net increase in financial assets	139	129	62	120	163	155	90	115	402	528
2310	Currency and deposits:										
2311	Currency and bank deposits.....	11	7	- 8	10	- 2	51	--	16	- 4	59
2312	Deposits in other institutions.....	47	- 19	- 26	24	5	12	- 36	25	- 1	5
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	1	1	1	4	--	- 1	3	3	4	6
2330	Loans:										
2332	Other loans	15	9	8	8	14	10	8	10	57	40
2350	Finance company and other short-term commercial paper.....	3	--	--	--	--	--	--	--	3	--
2410	Mortgages.....	7	4	5	5	6	8	6	5	21	25
2420	Bonds:										
2421	Government of Canada bonds.....	- 3	13	12	- 14	- 5	9	- 6	- 3	25	- 16
2422	Provincial government bonds.....	21	73	32	13	61	19	71	37	167	164
2423	Municipal government bonds	5	--	2	9	28	- 16	- 16	- 1	11	5
2424	Other Canadian bonds.....	15	18	28	28	44	32	36	10	69	140
2510	Claims on associated enterprises:										
2513	Government.....	10	1	1	9	7	1	5	6	- 10	22
2520	Stocks.....	8	17	9	20	7	24	21	1	53	72
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 1	5	- 2	4	- 2	6	- 2	6	7	6
3100	Net increase in liabilities.....	144	130	71	129	180	166	94	111	418	569
3310	Currency and deposits:										
3312	Deposits.....	15	5	5	13	17	6	10	9	9	46
3320	Payables:										
3322	Trade.....	1	1	- 1	- 1	8	- 3	- 5	- 1	- 2	- 1
3330	Loans:										
3331	Bank loans.....	--	4	- 11	9	13	14	5	- 23	2	41
3332	Other loans	2	4	1	1	- 4	1	2	- 4	9	--
3410	Mortgages.....	1	2	1	1	2	2	2	2	6	7
3420	Bonds:										
3422	Provincial government bonds.....	--	1	1	1	--	--	1	1	3	2
3510	Claims on associated enterprises:										
3513	Government.....	110	106	76	104	128	149	68	147	378	449
3610	Other liabilities.....	15	7	- 1	1	16	- 3	11	- 20	13	25
4000	Discrepancy (1900- 2000).....	--	- 3	2	6	6	2	- 7	1	--	7

TABLE 6 - 33. Sector Flows, by Quarters, 1970-72

Sector X. Federal Government

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	256	212	346	- 403	303	250	205	- 505	729	35
1200	Capital consumption allowances and miscellaneous valuation adjustments	54	56	57	57	58	59	60	61	221	234
1400	Net domestic saving	202	156	289	- 460	245	191	145	- 566	508	121
1500	Non-financial capital acquisition	103	156	111	88	124	158	152	120	460	522
1600	Gross fixed capital formation	94	126	137	135	115	156	165	147	478	571
1700	Value of physical change in inventories	10	31	- 25	- 40	4	7	- 11	- 25	- 13	- 40
1800	Net purchases of existing and intangible assets	- 1	- 1	- 1	- 7	5	- 5	- 2	- 2	- 5	- 9
1900	Net lending or borrowing (1100-1500)	153	56	235	- 491	179	92	53	- 625	269	- 167
2000	Net financial investment (2100-3100)	211	65	196	- 553	237	136	86	- 750	212	- 94
2100	Net increase in financial assets	227	694	1,638	156	150	549	2,165	- 470	2,472	3,020
2310	Currency and deposits:										
2311	Currency and bank deposits	- 466	44	1,243	- 466	149	- 222	1,301	- 1,198	90	762
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	1	- 3	--	- 2	1	2	--	- 5	--	1
2320	Receivables:										
2322	Trade	1	--	--	2	--	- 1	--	- 2	--	1
2330	Loans:										
2332	Other loans	91	21	19	55	116	84	168	99	163	423
2340	Government of Canada treasury bills	1	6	- 5	- 2	--	4	2	- 5	2	6
2350	Finance company and other short-term commercial paper	--	6	- 5	- 1	4	11	- 7	- 7	- 10	7
2410	Mortgages	5	9	4	- 5	10	2	1	3	23	8
2420	Bonds:										
2421	Government of Canada bonds	- 112	44	45	- 161	- 85	2	- 232	5	- 55	- 476
2422	Provincial government bonds	- 5	2	- 11	- 2	10	1	- 3	- 6	- 8	6
2423	Municipal government bonds	2	--	9	- 2	- 9	--	--	5	11	- 11
2424	Other Canadian bonds	--	2	1	2	--	--	--	--	4	2
2510	Claims on associated enterprises:										
2513	Government	982	506	305	622	146	488	836	474	2,486	2,091
2520	Stocks	--	4	11	2	12	2	8	9	26	24
2530	Foreign investments	--	--	- 32	--	--	--	- 25	--	- 32	- 24
2610	Other financial assets	- 273	53	54	114	- 204	176	116	158	- 228	202
3100	Net increase in liabilities	- 14	629	1,442	709	- 87	413	2,079	280	2,260	3,114
3310	Currency and deposits:										
3311	Currency and bank deposits	- 1	12	4	10	3	5	7	6	25	25
3312	Deposits in other institutions	1	- 1	--	--	--	--	--	--	- 1	--
3320	Payables:										
3322	Trade	- 161	- 15	11	165	- 161	- 16	14	367	12	1
3330	Loans:										
3332	Other loans	- 16	3	- 37	1	- 3	--	50	- 25	- 54	44
3340	Government of Canada treasury bills	410	160	160	110	65	65	- 35	--	730	205
3420	Bonds:										
3421	Government of Canada bonds	- 329	255	1,364	433	- 109	87	2,160	- 175	1,129	2,571
3430	Life insurance and pensions	38	- 13	- 18	- 14	34	- 16	- 15	- 15	- 6	- 1
3510	Claims on associated enterprises:										
3513	Government	28	- 24	- 18	68	- 11	- 20	- 23	89	14	1
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	4	163	- 120	190	34	179	- 143	207	167	260
	(b) Miscellaneous deposits and trust accounts	- 5	22	- 36	- 82	21	22	72	12	- 41	3
	(c) Miscellaneous suspense accounts	13	8	29	- 42	5	- 1	39	- 249	43	4
	(d) All other liabilities	- 3	- 4	114	- 39	29	62	- 46	139	255	4
	(e) Accrued capital expenditure liabilities	7	63	- 11	- 91	6	46	- 1	- 76	- 13	- 4
4000	Discrepancy (1900-2000)	- 88	- 9	39	62	- 58	- 44	- 33	125	57	- 7

TABLE 6-34. Sector Flows, by Quarters, 1970-72

Sector XI. Provincial and Local Government

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	682	550	198	780	538	503	286	660	2,116	2,107
1200	Capital consumption allowances and miscellaneous valuation adjustments	237	242	247	253	259	264	269	275	957	1,045
1400	Net domestic saving	445	308	- 49	527	279	239	17	385	1,159	1,062
1500	Non-financial capital acquisition	684	897	810	676	791	1,043	932	702	2,944	3,442
1600	Gross fixed capital formation	636	826	731	547	740	973	860	645	2,695	3,120
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	48	71	79	129	51	70	72	57	249	322
1900	Net lending or borrowing (1100 - 1500)	- 2	- 347	- 612	104	- 253	- 540	- 646	- 42	- 828	- 1,335
2000	Net financial investment (2100 - 3100)	81	208	- 787	- 10	- 61	48	- 703	- 255	- 803	- 726
2100	Net increase in financial assets	584	496	- 114	613	672	212	268	762	1,530	1,765
2310	Currency and deposits:										
2311	Currency and bank deposits	130	- 6	- 212	388	262	- 161	- 233	374	170	256
2312	Deposits in other institutions	59	- 1	- 39	- 15	73	- 9	- 3	- 3	- 18	46
2313	Foreign currency and deposits	- 6	48	- 75	23	- 20	8	- 9	7	20	2
2320	Receivables:										
2322	Trade	2	- 18	5	36	- 13	- 11	11	39	14	23
2330	Loans:										
2332	Other loans	6	10	23	39	23	24	28	10	64	114
2340	Government of Canada treasury bills	--	--	- 9	2	- 2	5	--	--	- 9	5
2410	Mortgages	62	61	67	83	58	70	72	44	226	283
2420	Bonds:										
2421	Government of Canada bonds	- 7	- 8	- 20	- 2	- 25	6	1	2	- 35	- 20
2422	Provincial government bonds	30	43	- 98	- 86	19	9	16	21	- 73	- 42
2423	Municipal government bonds	74	81	105	143	59	107	120	95	390	429
2424	Other Canadian bonds	13	128	7	84	57	84	16	51	193	241
2510	Claims on associated enterprises:										
2513	Government	66	175	82	16	90	82	123	114	495	311
2520	Stocks	7	6	6	--	--	--	--	--	19	--
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	148	- 23	44	- 98	91	- 2	126	8	74	117
3100	Net increase in liabilities	503	288	673	623	733	164	971	1,017	2,333	2,491
3320	Payables:										
3322	Trade	56	- 38	9	53	34	9	- 17	71	94	79
3330	Loans:										
3331	Bank loans	- 104	- 165	80	59	17	- 251	66	306	- 38	- 109
3332	Other loans	96	24	118	150	7	56	137	68	373	350
3410	Mortgages	2	3	6	2	2	2	2	3	12	8
3420	Bonds:										
3422	Provincial government bonds	407	422	275	142	641	259	599	352	1,374	1,641
3423	Municipal government bonds	56	49	142	133	55	71	213	142	393	472
3424	Other Canadian bonds	1	--	3	2	2	2	2	2	5	8
3510	Claims on associated enterprises:										
3513	Government	7	- 2	35	7	4	1	4	79	10	16
3610	Other liabilities	- 18	- 5	5	75	- 29	15	- 35	- 6	110	26
4000	Discrepancy (1900 - 2000)	- 83	- 555	175	114	- 192	- 588	57	213	- 25	- 609

TABLE 6-35. Sector Flows, by Quarters, 1970-72
Subsector XI 1. Provincial and Local Government: Provincial

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	243	319	130	649	187	162	241	579	1,132	1,239
1200	Capital consumption allowances and miscellaneous valuation adjustments	119	121	123	127	129	131	133	136	479	520
1400	Net domestic saving	124	198	7	522	58	31	108	443	653	719
1500	Non-financial capital acquisition	259	380	401	395	318	470	470	406	1,341	1,653
1600	Gross fixed capital formation	255	354	367	314	315	448	446	393	1,270	1,523
1700	Value of physical change in inventories	-	-	-	-	-	-	-	-	-	-
1800	Net purchases of existing and intangible assets	4	26	34	81	3	22	24	13	71	130
1900	Net lending or borrowing (1100-1500)	- 16	- 61	- 271	254	- 131	- 308	- 229	173	- 209	- 414
2000	Net financial investment (2100-3100)	25	- 31	- 375	214	- 105	- 242	- 224	142	- 319	- 357
2100	Net increase in financial assets	525	411	- 36	487	607	110	395	708	1,377	1,599
2310	Currency and deposits:										
2311	Currency and bank deposits	90	12	- 186	353	185	- 205	- 88	328	169	245
2312	Deposits in other institutions	63	- 6	- 30	- 35	60	14	2	- 6	- 16	41
2313	Foreign currency and deposits	6	1	- 5	- 1	- 1	--	2	--	5	--
2320	Receivables:										
2322	Trade	1	- 19	4	35	- 14	- 12	10	38	10	19
2330	Loans:										
2332	Other loans	6	10	23	40	23	24	28	10	63	115
2340	Government of Canada treasury bills	--	--	- 9	--	--	2	--	--	- 9	2
2410	Mortgages	62	61	67	83	58	70	72	44	226	283
2420	Bonds:										
2421	Government of Canada bonds	- 3	- 1	- 15	- 4	- 24	7	--	--	- 18	- 21
2422	Provincial government bonds	27	35	- 109	- 96	21	4	16	15	- 93	- 55
2423	Municipal government bonds	63	71	84	126	66	84	99	108	334	375
2424	Other Canadian bonds	2	105	20	80	63	54	28	60	170	225
2510	Claims on associated enterprises:										
2513	Government	65	171	82	16	91	82	112	115	491	301
2520	Stocks	7	6	6	--	--	--	--	--	19	--
2530	Foreign investments	-	-	-	-	-	-	-	-	-	-
2610	Other financial assets	136	- 35	32	- 110	79	- 14	114	- 4	26	69
3100	Net increase in liabilities	500	442	339	273	712	352	619	566	1,696	1,956
3320	Payables:										
3322	Trade	51	- 43	4	48	29	4	- 22	66	74	59
3330	Loans:										
3331	Bank loans	29	25	- 30	- 83	23	14	- 8	55	- 33	- 54
3332	Other loans	26	47	47	85	45	60	83	20	165	273
3410	Mortgages	2	3	6	2	2	2	2	3	12	8
3420	Bonds:										
3422	Provincial government bonds	407	422	275	142	641	259	599	352	1,374	1,641
3424	Other Canadian bonds ¹	1	--	3	2	2	2	2	2	5	8
3510	Claims on associated enterprises:										
3513	Government	7	- 2	34	7	4	1	3	79	9	15
3610	Other liabilities	- 23	- 10	--	70	- 34	10	- 40	- 11	90	6
4000	Discrepancy (1900-2000)	- 41	- 30	104	40	- 26	- 66	- 5	31	110	- 57

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1970-72
Subsector X12. Provincial and Local Government: Local

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	439	231	68	131	351	341	45	81	984	868
1200	Capital consumption allowances and miscellaneous valuation adjustments	118	121	124	126	130	133	136	139	478	525
1400	Net domestic saving	321	110	- 56	5	221	208	- 91	- 58	506	343
1500	Non-financial capital acquisition	425	517	409	281	473	573	462	296	1,603	1,789
1600	Gross fixed capital formation	381	472	364	233	425	525	414	252	1,425	1,597
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	45	45	48	48	48	48	44	178	192
1900	Net lending or borrowing (1100-1500)	14	- 286	- 341	- 150	- 122	- 232	- 417	- 215	- 619	- 921
2000	Net financial investment (2100-3100)	56	239	- 412	- 224	44	290	- 479	- 397	- 484	- 369
2100	Net increase in financial assets	59	85	- 78	126	65	102	- 127	54	153	166
2310	Currency and deposits:										
2311	Currency and bank deposits	40	- 18	- 26	35	77	44	- 145	46	1	11
2312	Deposits in other institutions	- 4	5	- 9	20	13	- 23	- 5	3	- 2	5
2313	Foreign currency and deposits	- 12	47	- 70	24	- 19	8	- 11	7	15	2
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	4	4
2330	Loans:										
2332	Other loans	--	--	--	- 1	--	--	--	--	1	- 1
2340	Government of Canada treasury bills	--	--	--	2	- 2	3	--	--	--	3
2420	Bonds:										
2421	Government of Canada bonds	- 4	- 7	- 5	2	- 1	- 1	1	2	- 17	1
2422	Provincial government bonds	3	8	11	10	- 2	5	--	6	20	13
2423	Municipal government bonds	11	10	21	17	- 7	23	21	- 13	56	54
2424	Other Canadian bonds	11	23	- 13	4	- 6	30	- 12	- 9	23	16
2510	Claims on associated enterprises:										
2513	Government	1	4	--	..	- 1	..	11	- 1	4	10
2610	Other financial assets	12	12	12	12	12	12	12	12	48	48
3100	Net increase in liabilities	3	- 154	334	350	21	- 188	352	451	637	535
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	20	20
3330	Loans:										
3331	Bank loans	- 133	- 190	110	142	- 6	- 265	74	251	- 5	- 55
3332	Other loans	70	- 23	71	65	- 38	- 4	54	48	208	77
3420	Bonds:										
3423	Municipal government bonds	56	49	142	133	55	71	213	142	393	472
3510	Claims on associated enterprises:										
3513	Government	--	--	1	--	--	--	1	--	1	1
3610	Other liabilities	5	5	5	5	5	5	5	5	20	20
4000	Discrepancy (1900-2000).....	- 42	- 525	71	74	- 166	- 522	62	182	- 135	- 552

Subsector XII 1. Social Security Funds: FederalSubsector XII 2. Social Security Funds: Provincial[illegible]

TABLE 6-40. Sector Flows, by Quarters, 1970-72

Sector XIII. Rest of the World

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30
1400	Net domestic saving	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30
1500	Non-financial capital acquisition	55	62	41	48	59	76	49	45	190	232
1800	Net purchases of existing and intangible assets	55	62	41	48	59	76	49	45	190	232
1900	Net lending or borrowing (1100 - 1500)	- 172	- 390	- 516	- 78	- 103	- 326	245	532	- 1,048	- 262
2000	Net financial investment (2100 - 3100)	- 178	- 393	- 516	- 78	- 103	- 326	245	532	- 1,060	- 262
2100	Net increase in financial assets	658	428	- 85	- 321	67	- 320	698	252	1,403	124
2310	Currency and deposits:										
2311	Currency and bank deposits	37	13	- 20	31	30	- 56	154	157	54	159
2312	Deposits in other institutions	- 4	--	1	- 4	--	1	2	25	- 3	- 1
2330	Loans:										
2332	Other loans	123	- 15	- 161	- 15	14	- 5	94	- 64	- 89	88
2340	Government of Canada treasury bills	- 6	- 44	- 14	1	- 4	14	- 14	--	- 73	- 3
2350	Finance company and other short-term commercial paper	136	68	129	- 126	3	28	65	144	266	- 30
2420	Bonds:										
2421	Government of Canada bonds	- 138	- 10	- 4	- 21	- 6	- 1	- 10	17	- 149	- 38
2422	Provincial government bonds	10	165	- 3	168	20	60	197	135	414	445
2423	Municipal government bonds	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 11	- 33	- 70
2424	Other Canadian bonds	55	71	133	41	- 9	37	- 36	16	404	33
2510	Claims on associated enterprises:										
2512	Corporate	215	59	240	318	158	116	287	301	690	879
2520	Stocks	- 75	- 26	- 12	- 38	- 16	- 55	- 13	20	- 82	- 122
2610	Other financial assets:										
	(a) Other	306	166	- 345	- 781	- 112	- 435	- 7	- 605	- 128	- 1,335
	(b) Special Drawing Rights	-	-	-	119	-	-	-	117	133	119
2700	Official monetary reserve offsets	--	- 1	--	--	--	--	--	--	- 1	--
3100	Net increase in liabilities	836	821	431	- 243	170	6	453	- 280	2,463	386
3210	Official international reserves:										
3211	Official holdings of gold and foreign exchange	762	134	30	132	36	329	548	49	1,270	1,045
3212	International Monetary Fund, general account....	8	53	98	- 84	- 82	- 205	31	12	199	- 340
3213	Special Drawing Rights	11	38	1	119	53	18	1	117	193	191
3310	Currency and deposits:										
3313	Foreign currency and deposits	- 323	654	- 158	- 469	- 63	- 212	- 268	- 291	119	- 1,012
3330	Loans:										
3332	Other loans	88	100	34	49	109	122	107	82	237	387
3510	Claims on associated enterprises:										
3512	Corporate	39	2	86	165	75	10	65	95	280	315
3530	Foreign investments	- 49	8	73	- 62	- 57	- 60	- 44	- 76	- 73	- 223
3610	Other liabilities	300	- 168	267	- 93	99	4	13	- 268	238	23
4000	Discrepancy (1900 - 2000) ¹	6	3	-	-	-	-	-	-	12	-

TABLE 6-41. Sector Flows, by Quarters, 1970-72
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
1100	Gross domestic saving.....	- 52	20	562	- 352	- 241	- 158	313	- 598	151	- 438
1101	Residual error of estimate, income and expenditure accounts.....	- 52	20	562	- 352	- 241	- 158	313	- 598	151	- 438
1500	Non-financial capital acquisition.....	52	- 21	- 561	352	242	158	- 313	598	- 151	439
1501	Residual error of estimate, income and expenditure accounts.....	52	- 21	- 561	352	242	158	- 313	598	- 151	439
1900	Net lending or borrowing (1100 - 1500).....	- 104	41	1,123	- 704	- 483	- 316	626	- 1,196	302	- 877
2000	Net financial investment (2100 - 3100).....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900 - 2000).....	- 104	41	1,123	- 704	- 483	- 316	626	- 1,196	302	- 877

TABLE 7-1. Category, by Quarters, 1970-72
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector		1970			1971				1972	Annual		
			II	III	IV	I	II	III	IV	I	1970	1971	
			millions of dollars										
		Gross domestic saving	4,710	5,877	3,368	4,217	5,044	6,914	4,529	5,238	18,119	20,704	
I		Persons	505	2,057	- 344	1,103	889	2,803	- 171	1,569	3,135	4,624	
II		Unincorporated business	779	793	805	801	787	854	874	781	3,134	3,316	
III		Non-financial private corporations	1,928	1,900	1,717	1,635	1,941	2,192	2,154	2,052	7,147	7,922	
IV		Non-financial government enterprises	217	230	212	248	238	236	209	243	876	931	
	IV 1.	Federal	61	82	46	50	57	83	55	49	229	245	
	IV 2.	Provincial	128	120	137	170	152	123	124	163	533	569	
	IV 3.	Municipal	28	28	29	28	29	30	30	31	114	117	
V		The monetary authorities	--	--	1	--	--	--	1	--	1	1	
	V 1.	Bank of Canada	--	--	1	--	--	--	1	--	1	1	
VI		Banks and similar lending institutions	89	100	58	73	104	130	85	96	302	392	
	VI 1.	Chartered banks	53	52	12	66	64	57	21	76	180	208	
	VI 2.	Other lending institutions	36	48	46	7	40	73	64	20	122	184	
	VI 2.1.	Quebec savings banks	--	--	2	--	--	--	3	--	2	3	
	VI 2.2.	Credit unions and caisses populaires	14	25	18	- 20	8	34	19	- 20	24	41	
	VI 2.3.	Trust companies	1	2	- 7	4	7	9	13	8	1	33	
	VI 2.4.	Mortgage loan companies	2	--	17	1	4	4	8	2	20	17	
	VI 2.5.	Sales finance and consumer loan companies	19	21	16	22	21	26	21	30	75	90	
VII		Insurance companies and pension funds	36	14	26	12	60	32	27	6	89	131	
	VII 1.	Life insurance companies	4	4	2	4	4	4	3	5	14	15	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	32	10	24	8	56	28	24	1	75	116	
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--	
VIII		Other private financial institutions	31	15	11	29	29	8	22	4	88	88	
	VIII 1.	Investment dealers	1	4	6	7	1	- 1	2	5	6	9	
	VIII 2.	Mutual funds	5	- 12	2	2	4	- 11	- 1	2	- 46	- 6	
	VIII 3.	Closed-end funds	- 2	- 1	1	- 1	- 1	- 2	- 2	- 2	- 4	- 6	
	VIII 4.	Other, n.e.i.	27	24	2	21	25	22	23	- 1	132	91	
IX		Public financial institutions	3	--	6	- 2	5	4	11	8	17	18	
	IX 1.	Federal	3	--	4	- 3	7	6	11	2	12	21	
	IX 2.	Provincial	--	--	2	1	- 2	- 2	--	6	5	- 3	
X		Federal government	256	212	346	- 403	303	250	205	- 505	729	355	
XI		Provincial and municipal governments	682	550	198	780	538	503	286	660	2,116	2,107	
	XI 1.	Provincial	243	319	130	649	187	162	241	579	1,132	1,239	
	XI 2.	Municipal	439	231	68	131	351	341	45	81	984	868	
XII		Social security	353	314	245	323	435	310	219	345	1,192	1,287	
	XII 1.	Federal	258	220	184	249	330	213	146	256	868	938	
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	349	
XIII		Rest of the world	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30	
XIV		Residual error of estimate, income and expenditure accounts	- 52	20	562	- 352	- 241	- 158	313	- 598	151	- 438	

TABLE 7-2. Categories, by Quarters, 1970-72
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XIV		Gross domestic saving	- 52	20	562	- 352	- 241	- 158	313	- 598	151	- 438
		Residual error of estimate, income and expenditure accounts	- 52	20	562	- 352	- 241	- 158	313	- 598	151	- 438
XIV		Non-financial capital acquisition	52	- 21	- 561	352	242	158	- 313	598	- 151	439
		Residual error of estimate, income and expenditure accounts	52	- 21	- 561	352	242	158	- 313	598	- 151	439

TABLE 7-3. Category, by Quarters, 1970-72
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,473	2,514	2,520	2,533	2,625	2,704	2,754	2,732	9,878	10,616
II		Unincorporated business	745	754	765	782	795	808	823	837	2,999	3,208
III		Non-financial private corporations	1,259	1,280	1,264	1,249	1,317	1,373	1,398	1,356	4,979	5,337
IV		Non-financial government enterprises	157	162	162	170	173	178	178	185	636	699
	IV 1.	Federal	55	57	55	61	60	63	61	64	222	245
	IV 2.	Provincial	81	83	84	87	90	92	94	97	327	363
	IV 3.	Municipal	21	22	23	22	23	23	23	24	87	91
V		The monetary authorities	--	--	1	--	--	--	1	--	1	1
	V 1.	Bank of Canada	--	--	1	--	--	--	1	--	1	1
VI		Banks and similar lending institutions	16	16	18	18	18	18	19	13	66	73
	VI 1.	Chartered banks	9	10	10	11	11	10	10	10	38	42
	VI 2.	Other lending institutions	7	6	8	7	7	8	9	3	28	31
	VI 2.1.	Quebec savings banks	--	--	1	--	--	--	1	--	1	1
	VI 2.2.	Credit unions and caisses populaires....	1	1	1	1	1	1	1	1	4	4
	VI 2.3.	Trust companies	1	1	1	1	1	1	1	1	4	4
	VI 2.4.	Mortgage loan companies	1	--	1	1	1	1	1	--	3	4
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	4	4	5	5	1	16	18
VII		Insurance companies and pension funds	4	4	3	4	4	4	3	5	15	15
	VII 1.	Life insurance companies	4	4	2	4	4	4	3	5	14	15
	VII 3.	Fire and casualty insurance companies	--	--	1	--	--	--	--	--	1	--
VIII		Other private financial institutions	--	--	1	--	--	--	1	--	1	1
	VIII 4.	Other, n.e.i.	--	--	1	--	--	--	1	--	1	1
IX		Public financial institutions	1	--	2	--	1	--	2	--	3	3
	IX 1.	Federal	1	--	1	--	1	--	1	--	2	2
	IX 2.	Provincial	--	--	1	--	--	--	1	--	1	1
X		Federal government	54	56	57	57	58	59	60	61	221	234
XI		Provincial and municipal governments	237	242	247	253	259	264	269	275	957	1,045
	XI 1.	Provincial	119	121	123	127	129	131	133	136	479	520
	XI 2.	Municipal	118	121	124	126	130	133	136	139	478	525

TABLE 7-4. Category, by Quarters, 1970-72
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Net domestic saving.....	2, 289	3, 343	286	2, 036	2, 660	4, 368	1, 462	3, 104	8, 090	10, 526
I		Persons	505	2, 057	- 344	1, 103	889	2, 803	- 171	1, 569	3, 135	4, 624
II		Unincorporated business	34	39	40	19	- 8	46	51	- 56	135	108
III		Non-financial private corporations.....	669	620	453	386	624	819	756	696	2, 168	2, 585
IV		Non-financial government enterprises	60	68	50	78	65	58	31	58	240	232
	IV 1.	Federal.....	6	25	- 9	- 11	- 3	20	- 6	- 15	7	--
	IV 2.	Provincial	47	37	53	83	62	31	30	66	206	206
	IV 3.	Municipal	7	6	6	6	6	7	7	7	27	26
VI		Banks and similar lending institutions	73	84	40	55	86	112	66	83	236	319
	VI 1.	Chartered banks	44	42	2	55	53	47	11	66	142	166
	VI 2.	Other lending institutions	29	42	38	--	33	65	55	17	94	153
	VI 2.1.	Quebec savings banks	--	--	1	--	--	--	2	--	1	2
	VI 2.2.	Credit unions and caisses populaires	13	24	17	- 21	7	33	18	- 21	20	37
	VI 2.3.	Trust companies	--	1	- 8	3	6	8	12	7	- 3	29
	VI 2.4.	Mortgage loan companies.....	1	--	16	--	3	3	7	2	17	13
	VI 2.5.	Sales finance and consumer loan companies.....	15	17	12	18	17	21	16	29	59	72
VII		Insurance companies and pension funds ...	32	10	23	8	56	28	24	1	74	116
	VII 1.	Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies..	32	10	23	8	56	28	24	1	74	116
VIII		Other private financial institutions	31	15	10	29	29	8	21	4	87	87
	VIII 1.	Investment dealers	1	4	6	7	1	- 1	2	5	6	9
	VIII 2.	Mutual funds	5	- 12	2	2	4	- 11	- 1	2	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 1	1	- 1	- 1	- 2	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.....	27	24	1	21	25	22	22	- 1	131	90
IX		Public financial institutions.....	2	--	4	- 2	4	4	9	8	14	15
	IX 1.	Federal.....	2	--	3	- 3	6	6	10	2	10	19
	IX 2.	Provincial	--	--	1	1	- 2	- 2	- 1	6	4	- 4
X		Federal government	202	156	289	- 460	245	191	145	- 566	508	121
XI		Provincial and municipal governments	445	308	- 49	527	279	239	17	385	1, 159	1, 062
	XI 1.	Provincial	124	198	7	522	58	31	108	443	653	719
	XI 2.	Municipal	321	110	- 56	5	221	208	- 91	- 58	506	343
XII		Social security	353	314	245	323	435	310	219	345	1, 192	1, 287
	XII 1.	Federal.....	258	220	184	249	330	213	146	256	868	938
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	349
XIII		Rest of the world	- 117	- 328	- 475	- 30	- 44	- 250	294	577	- 858	- 30

TABLE 7-5 Category, by Quarters, 1970-72
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Non-financial capital acquisition	4,710	5,877	3,368	4,217	5,044	6,914	4,529	5,238	18,119	20,704
I		Persons	- 114	- 140	- 125	- 144	- 128	- 156	- 132	- 92	- 492	- 560
II		Unincorporated business	1,000	1,749	477	372	1,160	2,321	487	535	3,563	4,340
III		Non-financial private corporations	2,295	2,480	2,008	2,329	2,183	2,556	2,604	2,773	9,154	9,672
IV		Non-financial government enterprises	577	633	545	431	556	692	602	497	2,214	2,281
	IV 1.	Federal	83	118	57	90	25	121	94	50	360	330
	IV 2.	Provincial	460	477	451	308	494	531	467	409	1,714	1,800
	IV 3.	Municipal	34	38	37	33	37	40	41	38	140	151
V		The monetary authorities	1	2	1	1	--	--	1	--	5	2
	V 1.	Bank of Canada	1	2	1	1	--	--	1	--	5	2
VI		Banks and similar lending institutions	30	23	23	33	26	27	36	28	106	122
	VI 1.	Chartered banks	21	19	20	19	18	17	12	20	80	66
	VI 2.	Other lending institutions	9	4	3	14	8	10	24	8	26	56
	VI 2.1.	Quebec savings banks	--	--	1	--	1	--	--	--	1	--
	VI 2.2.	Credit unions and caisses populaires	4	3	2	9	1	3	13	2	11	26
	VI 2.3.	Trust companies	--	--	2	--	--	3	5	--	6	8
	VI 2.4.	Mortgage loan companies	2	--	1	2	1	3	1	1	4	6
	VI 2.5.	Sales finance and consumer loan companies	3	4	3	4	5	2	5	5	16	16
VII		Insurance companies and pensions funds	16	25	21	22	17	22	89	18	76	150
	VII 1.	Life insurance companies	15	23	25	21	16	23	86	16	76	146
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	1	--	--	--	--	2	4	--
	VII 4.	Pension funds	--	1	--	1	1	--	3	--	4	4
VIII		Other private financial institutions	1	1	--	--	1	3	3	1	4	4
	VIII 1.	Investment dealers	1	1	--	--	--	--	1	1	1	1
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	1	--	1	3	2	--	3	3
IX		Public financial institutions	10	10	17	10	15	14	19	13	46	58
	IX 1.	Federal	5	6	8	6	6	7	8	12	25	27
	IX 2.	Provincial	5	4	9	4	9	7	11	1	21	31
X		Federal government	103	156	111	88	124	158	152	120	460	522
XI		Provincial and municipal governments	684	897	810	676	791	1,043	932	702	2,944	3,442
	XI 1.	Provincial	259	380	401	395	318	470	470	406	1,341	1,653
	XI 2.	Municipal	425	517	409	281	473	573	462	296	1,603	1,789
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	55	62	41	48	59	76	49	45	190	232
XIV		Residual error of estimate, income and expenditure accounts	52	--	21	352	242	158	--	313	598	--

TABLE 7-6. Category, by Quarters, 1970-72
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Gross fixed capital formation	4,471	4,865	4,817	4,201	5,004	5,478	5,445	4,796	18,128	20,128
II		Unincorporated business	871	913	926	871	1,035	1,087	1,110	1,008	3,495	4,103
III		Non-financial private corporations	2,238	2,342	2,375	2,078	2,470	2,586	2,636	2,393	8,976	9,770
IV		Non-financial government enterprises	583	611	593	528	601	631	615	564	2,286	2,375
	IV 1.	Federal	144	147	140	114	125	125	121	110	555	485
	IV 2.	Provincial	405	426	416	381	439	466	453	416	1,591	1,739
	IV 3.	Municipal	34	38	37	33	37	40	41	38	140	151
V		The monetary authorities	1	2	1	1	--	--	1	--	5	2
	V 1.	Bank of Canada	1	2	1	1	--	--	1	--	5	2
VI		Banks and similar lending institutions	31	29	32	30	26	30	36	28	121	122
	VI 1.	Chartered banks	23	22	23	19	18	17	12	20	90	66
	VI 2.	Other lending institutions	8	7	9	11	8	13	24	8	31	56
	VI 2.1.	Quebec savings banks	--	--	1	--	1	--	--	--	1	1
	VI 2.2.	Credit unions and caisses populaires	3	3	2	6	--	3	12	2	9	21
	VI 2.3.	Trust companies	--	--	--	--	--	3	5	--	1	8
	VI 2.4.	Mortgage loan companies	2	--	2	1	1	3	1	1	5	6
	VI 2.5.	Sales finance and consumer loan companies	3	4	4	4	6	4	6	5	15	20
VII		Insurance companies and pension funds	12	12	13	7	8	7	9	10	49	31
	VII 1.	Life insurance companies	11	11	12	7	8	7	9	8	45	31
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	1	--	--	--	--	2	4	--
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	--	--	--	--	2	3	--	2	5
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	2	3	--	2	5
IX		Public financial institutions	5	4	9	4	9	6	10	1	21	29
	IX 2.	Provincial	5	4	9	4	9	6	10	1	21	29
X		Federal government	94	126	137	135	115	156	165	147	478	571
XI		Provincial and municipal governments	636	826	731	547	740	973	860	645	2,695	3,120
	XI 1.	Provincial	255	354	367	314	315	448	446	393	1,270	1,523
	XI 2.	Municipal	381	472	364	233	425	525	414	252	1,425	1,597

TABLE 7-7. Category, by Quarters, 1970-72
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Value of physical change in inventories	187	1,033	- 888	- 336	- 202	1,278	- 603	- 156	142	137
II		Unincorporated business	129	836	- 449	- 499	125	1,234	- 623	- 473	68	237
III		Non-financial private corporations.....	65	159	- 356	262	- 275	- 9	55	427	203	33
IV		Non-financial government enterprises	- 17	7	- 58	- 59	- 56	46	- 24	- 85	- 116	- 93
	IV 1.	Federal	- 55	- 23	- 77	- 18	- 94	2	- 21	- 54	- 171	- 131
	IV 2.	Provincial	38	30	19	- 41	38	44	- 3	- 31	55	38
X		Federal government	10	31	- 25	- 40	4	7	- 11	- 25	- 13	- 40

TABLE 7-8. Category, by Quarters, 1970-72
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I		Persons	- 114	- 140	- 125	- 144	- 128	- 156	- 132	- 92	- 492	- 560
III		Non-financial private corporations	- 8	- 21	- 11	- 11	- 12	- 21	- 87	- 47	- 25	- 131
IV		Non-financial government enterprises	11	15	10	- 38	11	15	11	18	44	- 1
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
	IV 2.	Provincial	17	21	16	- 32	17	21	17	24	68	23
VI		Banks and similar lending institutions	- 1	- 6	- 9	3	--	- 3	--	--	- 15	--
	VI 1.	Chartered banks	- 2	- 3	- 3	--	--	--	--	--	- 10	--
	VI 2.	Other lending institutions	1	- 3	- 6	3	--	- 3	--	--	- 5	--
	VI 2.1.	Quebec savings banks	--	--	--	--	--	- 1	--	--	--	- 1
	VI 2.2.	Credit unions and caisses populaires	1	--	--	3	1	--	1	--	2	5
	VI 2.3.	Trust companies	--	- 2	- 5	--	--	--	--	--	- 7	--
	VI 2.4.	Mortgage loan companies	--	- 1	--	--	--	--	--	--	- 1	--
	VI 2.5.	Sales finance and consumer loan companies	--	--	- 1	--	- 1	- 2	- 1	--	1	- 4
VII		Insurance companies and pension funds	4	13	8	15	9	15	80	8	27	119
	VII 1.	Life insurance companies	4	12	13	14	8	16	77	8	31	115
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 4.	Pension funds	--	1	- 5	1	1	- 1	3	--	- 4	4
VIII		Other private financial institutions	1	1	--	- 1	- 1	1	--	1	2	- 1
	VIII 1.	Investment dealers	1	1	- 1	--	--	--	1	1	1	1
	VIII 4.	Other, n.e.i.	--	--	1	- 1	- 1	1	- 1	--	1	- 2
IX		Public financial institutions	5	6	8	6	6	8	9	12	25	29
	IX 1.	Federal	5	6	8	6	6	7	8	12	25	27
	IX 2.	Provincial	--	--	--	--	--	1	1	--	--	2
X		Federal government	- 1	- 1	- 1	- 7	5	- 5	- 2	- 2	- 5	- 9
XI		Provincial and municipal governments	48	71	79	129	51	70	72	57	249	322
	XI 1.	Provincial	4	26	34	81	3	22	24	13	71	130
	XI 2.	Municipal	44	45	45	48	48	48	48	44	178	192
XIII		Rest of the world	55	62	41	48	59	76	49	45	190	232

TABLE 7-9. Category, by Quarters, 1970-72
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Real accounts balance	-	-	-	-	-	-	-	-	-	-
I		Persons	619	2,197	- 219	1,247	1,017	2,959	- 39	1,661	3,627	5,18
II		Unincorporated business	- 221	- 956	328	429	- 373	- 1,467	387	246	- 429	- 1,02
III		Non-financial private corporations	- 367	- 580	- 291	- 694	- 242	- 364	- 450	- 721	- 2,007	- 1,75
IV		Non-financial government enterprises	- 360	- 403	- 333	- 183	- 318	- 456	- 393	- 254	- 1,338	- 1,35
	IV 1.	Federal	- 22	- 36	- 11	- 40	32	38	- 39	1	131	- 8
	IV 2.	Provincial	- 332	- 357	- 314	- 138	- 342	- 408	- 343	- 246	- 1,181	- 1,23
	IV 3.	Municipal	- 6	- 10	- 8	- 5	- 8	- 10	- 11	7	- 26	- 3
V		The monetary authorities	- 1	- 2	-	- 1	-	-	-	-	- 4	-
	V 1.	Bank of Canada	- 1	- 2	-	- 1	-	-	-	-	- 4	-
VI		Banks and similar lending institutions	59	77	35	40	78	103	49	68	196	27
	VI 1.	Chartered banks	32	33	- 8	47	46	40	9	56	100	14
	VI 2.	Other lending institutions	27	44	43	- 7	32	63	40	12	96	12
	VI 2.1.	Quebec savings banks	-	-	1	-	- 1	1	3	-	1	-
	VI 2.2.	Credit unions and caisses populaires	10	22	16	- 29	7	31	6	22	13	1
	VI 2.3.	Trust companies	1	4	- 2	4	7	6	8	8	7	2
	VI 2.4.	Mortgage loan companies	-	1	15	-	3	1	7	1	16	1
	VI 2.5.	Sales finance and consumer loan companies	16	17	13	18	16	24	16	25	59	7
VII		Insurance companies and pension funds	20	- 11	5	- 10	43	10	- 62	- 12	13	- 1
	VII 1.	Life insurance companies	- 11	- 19	- 23	- 17	- 12	- 19	- 83	- 11	- 62	- 13
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	31	9	23	8	56	28	24	1	71	11
	VII 4.	Pension funds	-	- 1	5	- 1	- 1	1	- 3	-	4	-
VIII		Other private financial institutions	30	14	11	30	30	5	19	3	84	8
	VIII 1.	Investment dealers	-	3	7	7	1	1	1	4	5	1
	VIII 2.	Mutual funds	5	- 12	2	2	4	- 11	- 1	2	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 1	1	- 1	- 1	- 2	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	27	24	1	22	26	19	21	1	129	88
IX		Public financial institutions	- 7	- 10	- 11	- 12	- 10	- 10	- 8	- 5	- 29	- 4
	IX 1.	Federal	- 2	- 6	- 4	- 9	1	1	3	- 10	- 13	- 3
	IX 2.	Provincial	- 5	- 4	- 7	- 3	- 11	- 9	- 11	5	- 16	- 3
X		Federal government	153	56	235	- 491	179	92	53	- 625	269	- 16
XI		Provincial and municipal governments	- 2	- 347	- 612	104	- 253	- 540	- 646	- 42	- 828	- 1,33
	XI 1.	Provincial	- 16	- 61	- 271	254	- 131	- 308	- 229	173	- 209	- 41
	XI 2.	Municipal	14	- 286	- 341	- 150	- 122	- 232	- 417	- 215	- 619	- 92
XII		Social security	353	314	245	323	435	310	219	345	1,192	1,28
	XII 1.	Federal	258	220	184	249	330	213	146	256	868	93
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	34
XIII		Rest of the world	- 172	- 390	- 516	- 78	- 103	- 326	245	532	- 1,048	- 26
XIV		Residual error of estimate, income and expenditure accounts	- 104	41	1,123	- 704	- 483	- 316	626	- 1,196	302	- 87

TABLE 7-10. Category, by Quarters, 1970-72
Net Financial Investment, Sector and Subsector Transactions
(Financial Accounts, Category 2000)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Total net change in investment	-	-	-	-	-	-	-	-	-	-
I		Persons	109	1,175	1,184	432	457	1,721	1,102	449	3,135	3,712
II		Unincorporated business	- 221	- 956	328	429	- 373	- 1,467	387	246	- 429	- 1,024
III		Non-financial private corporations	- 211	- 137	- 430	- 493	- 309	- 145	- 1,041	- 533	- 1,388	- 1,988
IV		Non-financial government enterprises	- 190	- 373	- 333	- 61	- 339	- 343	- 447	- 27	- 1,047	- 1,190
	IV 1.	Federal	81	- 18	60	- 36	- 31	45	7	34	88	- 15
	IV 2.	Provincial	- 270	- 351	- 394	- 25	- 309	- 388	- 444	- 62	- 1,132	- 1,166
	IV 3.	Municipal	- 1	- 4	1	-	1	-	10	1	3	- 9
V		The monetary authorities	3	2	-	- 1	-	1	3	4	4	3
	V 1.	Bank of Canada	3	2	-	- 1	-	1	3	4	4	3
	V 2.	Exchange fund account	-	-	-	-	-	-	-	-	-	-
	V 3.	Other	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	11	25	128	- 15	21	42	233	- 4	137	281
	VI 1.	Chartered banks	- 16	- 19	85	- 8	- 11	- 21	194	- 16	41	154
	VI 2.	Other lending institutions	27	44	43	- 7	32	63	39	12	96	127
	VI 2.1.	Quebec savings banks	-	-	1	-	- 1	1	2	-	1	2
	VI 2.2.	Credit unions and caisses populaires	10	22	16	- 29	7	31	6	- 22	13	15
	VI 2.3.	Trust companies	1	4	- 2	4	7	6	8	8	7	25
	VI 2.4.	Mortgage loan companies	-	1	15	-	3	1	7	1	16	11
	VI 2.5.	Sales finance and consumer loan companies	16	17	13	18	16	24	16	25	59	74
VII		Insurance companies and pension funds	20	- 11	5	- 10	43	10	- 62	- 12	13	- 19
	VII 1.	Life insurance companies	- 11	- 19	- 23	- 17	- 12	- 19	- 83	- 11	- 62	- 131
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	31	9	23	8	56	28	24	- 1	71	116
	VII 4.	Pension funds	-	- 1	5	- 1	- 1	1	- 3	-	4	- 4
VIII		Other private financial institutions	30	14	10	29	33	5	18	4	83	85
	VIII 1.	Investment dealers	-	3	7	7	1	1	1	4	5	8
	VIII 2.	Mutual funds	5	- 12	2	2	4	- 11	- 1	2	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 1	1	- 1	- 1	- 2	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	27	24	-	21	29	19	20	-	128	89
IX		Public financial institutions	- 48	67	- 30	8	- 41	8	- 40	1	- 49	- 65
	IX 1.	Federal	- 43	68	- 21	17	- 24	19	- 36	- 3	- 33	- 24
	IX 2.	Provincial	- 5	- 1	- 9	- 9	- 17	- 11	- 4	4	- 16	- 41
X		Federal government	241	65	196	- 553	237	136	86	- 750	212	- 94
XI		Provincial and municipal governments	81	208	- 787	- 10	- 61	48	- 703	- 255	- 803	- 726
	XI 1.	Provincial	25	- 31	- 375	214	105	- 242	- 224	142	319	- 357
	XI 2.	Municipal	56	239	- 412	- 224	44	290	- 479	- 397	- 484	- 369
XII		Social security	353	314	245	323	435	310	219	345	1,192	1,287
	XII 1.	Federal	258	220	184	249	330	213	146	256	868	938
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	349
XIII		Rest of the world	- 178	- 393	- 516	- 78	- 103	- 326	245	532	- 1,060	- 262

TABLE 7-11. Category, by Quarters, 1970-72
Net Increase in Financial Assets, Sector and Subsector Transactions
(Financial Accounts, Category 2100)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Net change in assets	6,052	6,012	7,662	5,089	6,803	8,442	11,161	5,324	23,732	31,495
I		Persons	70	1,544	2,167	325	1,045	2,206	2,432	718	3,961	6,008
II		Unincorporated business	- 335	94	298	779	65	1,044	- 144	461	755	1,744
III		Non-financial private corporations	1,240	541	- 175	341	1,292	1,162	458	26	1,888	3,253
IV		Non-financial government enterprises	- 70	22	- 23	72	91	47	79	148	155	289
	IV 1.	Federal	35	- 39	- 47	62	47	24	- 4	15	2	129
	IV 2.	Provincial	- 105	61	23	10	44	23	82	133	152	159
	IV 3.	Municipal .....	..	..	1	..	..	..	1	..	1	1
V		The monetary authorities	960	247	620	59	191	412	838	387	2,178	1,500
	V 1.	Bank of Canada	226	- 84	553	- 255	295	214	399	111	534	658
	V 2.	Exchange fund account	723	280	- 32	397	- 93	353	404	267	1,466	1,061
	V 3.	Other	11	51	99	- 83	- 11	- 155	35	9	178	- 214
VI		Banks and similar lending institutions	1,439	666	2,103	1,766	2,074	1,591	3,075	1,879	4,474	8,506
	VI 1.	Chartered banks	903	394	1,799	1,076	1,694	901	2,408	1,156	2,916	6,079
	VI 2.	Other lending institutions	536	272	304	690	380	690	667	723	1,558	2,427
	VI 2.1.	Quebec savings banks	- 1	9	10	24	11	12	17	17	31	64
	VI 2.2.	Credit unions and caisses populaires ..	154	82	160	227	274	267	218	401	448	986
	VI 2.3.	Trust companies	169	114	167	362	27	263	254	150	808	906
	VI 2.4.	Mortgage loan companies	53	125	148	31	61	114	175	116	440	381
	VI 2.5.	Sales finance and consumer loan companies	161	- 58	- 181	46	7	34	3	39	- 169	90
VII		Insurance companies and pension funds	485	426	688	412	537	491	626	546	2,062	2,066
	VII 1.	Life insurance companies	165	144	192	168	187	170	211	229	669	736
	VII 2.	Fraternal benefit societies	3	3	3	2	3	3	3	2	11	11
	VII 3.	Fire and casualty insurance companies....	115	118	66	16	85	89	81	4	323	271
	VII 4.	Pension funds	202	161	427	226	262	229	331	311	1,059	1,048
VIII		Other private financial institutions	170	156	7	232	- 189	285	191	- 45	528	519
	VIII 1.	Investment dealers	181	127	--	231	- 171	299	196	- 27	515	555
	VIII 2.	Mutual funds	- 59	30	- 27	8	- 32	- 26	- 78	- 78	- 74	- 128
	VIII 3.	Closed-end funds	30	4	- 2	- 2	- 8	1	66	- 2	46	57
	VIII 4.	Other, n.e.i.	18	- 5	36	- 5	22	11	7	62	41	35
IX		Public financial institutions	271	384	293	332	373	453	256	315	1,134	1,414
	IX 1.	Federal	132	255	231	212	210	298	166	200	732	886
	IX 2.	Provincial	139	129	62	120	163	155	90	115	402	528
X		Federal government	227	694	1,638	156	150	549	2,165	- 470	2,472	3,020
XI		Provincial and municipal governments	584	496	- 114	613	672	212	268	762	1,530	1,765
	XI 1.	Provincial government	525	411	- 36	487	607	110	395	708	1,377	1,599
	XI 2.	Municipal government	59	85	- 78	126	65	102	- 127	54	153	166
XII		Social security	353	314	245	323	435	310	219	345	1,192	1,287
	XII 1.	Federal	258	220	184	249	330	213	146	256	868	938
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	349
XIII		Rest of the world	658	428	- 85	- 321	67	- 320	698	252	1,403	124

TABLE 7-12. Category, by Quarters, 1970-72
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Net change in liabilities	6,052	6,012	7,662	5,089	6,803	8,442	11,161	5,324	23,732	31,495
I		Persons	- 39	369	983	- 107	588	485	1,330	269	826	2,296
II		Unincorporated business	- 114	1,050	- 30	350	438	2,511	- 531	215	1,184	2,768
III		Non-financial private corporations	1,451	678	255	834	1,601	1,307	1,499	559	3,276	5,241
IV		Non-financial government enterprises	120	395	310	133	430	390	526	175	1,202	1,479
	IV 1.	Federal	- 46	- 21	- 107	98	78	- 21	- 11	- 19	- 86	144
	IV 2.	Provincial	165	412	417	35	353	411	526	195	1,284	1,325
	IV 3.	Municipal	1	4	..	..	- 1	..	11	- 1	4	10
V		The monetary authorities	957	245	620	60	191	411	835	383	2,174	1,497
	V 1.	Bank of Canada	223	- 86	553	- 254	295	213	396	107	530	650
	V 2.	Exchange fund account	723	280	- 32	397	- 93	353	404	267	1,466	1,061
	V 3.	Other	11	51	99	- 83	- 11	- 155	35	9	178	- 214
VI		Banks and similar lending institutions	1,428	641	1,975	1,781	2,053	1,549	2,842	1,883	4,337	8,225
	VI 1.	Chartered banks	919	413	1,714	1,084	1,705	922	2,214	1,172	2,875	5,925
	VI 2.	Other lending institutions	509	228	261	697	348	627	628	711	1,462	2,300
	VI 2.1.	Quebec savings banks	- 1	9	9	24	12	11	15	17	30	62
	VI 2.2.	Credit unions and caisses populaires	144	60	144	256	267	236	212	423	435	971
	VI 2.3.	Trust companies	168	110	169	358	20	257	246	142	801	881
	VI 2.4.	Mortgage loan companies	53	124	133	31	58	113	168	115	424	370
	VI 2.5.	Sales finance and consumer loan companies	145	- 75	- 194	28	- 9	10	- 13	14	- 228	16
VII		Insurance companies and pension funds	465	437	683	422	494	481	688	558	2,049	2,085
	VII 1.	Life insurance companies	176	163	215	185	199	189	294	240	731	867
	VII 2.	Fraternal benefit societies	3	3	3	2	3	3	3	2	11	11
	VII 3.	Fire and casualty insurance companies	84	109	43	8	29	61	57	5	252	155
	VII 4.	Pension funds	202	162	422	227	263	228	334	311	1,055	1,052
VIII		Other private financial institutions	140	142	- 3	203	- 222	280	173	- 49	445	434
	VIII 1.	Investment dealers	181	124	- 7	224	- 172	300	195	- 31	510	547
	VIII 2.	Mutual funds	- 64	42	- 29	6	- 36	- 15	- 77	- 80	- 28	- 122
	VIII 3.	Closed-end funds	32	5	- 3	- 1	- 7	3	68	--	50	63
	VIII 4.	Other, n.e.i.	- 9	- 29	36	- 26	- 7	- 8	- 13	62	- 87	- 54
IX		Public financial institutions	319	317	323	324	414	445	296	314	1,183	1,479
	IX 1.	Federal	175	187	252	195	234	279	202	203	765	910
	IX 2.	Provincial	144	130	71	129	180	166	94	111	418	569
X		Federal government	- 14	629	1,442	709	- 87	413	2,079	280	2,260	3,114
XI		Provincial and municipal governments	503	288	673	623	733	164	971	1,017	2,333	2,491
	XI 1.	Provincial	500	442	339	273	712	352	619	566	1,696	1,956
	XI 2.	Municipal	3	- 154	334	350	21	- 188	352	451	637	535
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	836	821	431	- 243	170	6	453	- 280	2,463	386

TABLE 7-13. Categories, by Quarters, 1970-72
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XIII		Change in liabilities	781	225	129	167	7	142	580	178	1,662	896
		Rest of the world	781	225	129	167	7	142	580	178	1,662	896
V		Change in assets	781	225	129	167	7	142	580	178	1,662	896
		The monetary authorities	781	225	129	167	7	142	580	178	1,662	896
	V 1.	Bank of Canada	51	- 97	64	- 144	111	- 57	142	- 99	33	52
	V 2.	Exchange fund account	719	271	- 34	394	- 93	354	403	268	1,451	1,058
	V 3.	Other	11	51	99	- 83	- 11	- 155	35	9	178	- 214

TABLE 7-14. Categories, by Quarters, 1970-72
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1970			1971				1972	Annual		
			II	III	IV	I	II	III	IV	I	1970	1971	
			millions of dollars										
XIII		Change in liabilities	762	134	30	132	36	329	548	49	1,270	1,045	
		Rest of the world	762	134	30	132	36	329	548	49	1,270	1,045	
V		Change in assets	762	134	30	132	36	329	548	49	1,270	1,045	
		The monetary authorities	762	134	30	132	36	329	548	49	1,270	1,045	
	V 1.	Bank of Canada	51	- 97	64	- 144	111	- 57	142	- 99	33	52	
	V 2.	Exchange fund account	708	233	- 35	275	- 78	391	402	151	1,231	990	
	V 3.	Other	3	- 2	1	1	3	- 5	4	- 3	6	3	

TABLE 7-15. Categories, by Quarters, 1970-72
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XIII		Change in liabilities	8	53	98	- 84	- 82	- 205	31	12	199	- 340
		Rest of the world	8	53	98	- 84	- 82	- 205	31	12	199	- 340
		Change in assets	8	53	98	- 84	- 82	- 205	31	12	199	340
	V	The monetary authorities	8	53	98	- 84	- 82	- 205	31	12	199	- 340
	V 2.	Exchange fund account	--	--	--	--	- 68	- 55	--	--	27	- 120
	V 3.	Other	8	53	98	- 84	- 14	- 150	31	12	172	- 211

TABLE 7-16. Categories, by Quarters, 1970-72
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

ector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XIII		Change in liabilities.....	11	38	1	119	53	18	1	117	193	191
		Rest of the world	11	38	1	119	53	18	1	117	193	191
V		Change in assets	11	38	1	119	53	18	1	117	193	191
		The monetary authorities	11	38	1	119	53	18	1	117	193	191
	V 2.	Exchange fund account	11	38	1	119	53	18	1	117	193	191

TABLE 7-17. Categories, by Quarters, 1970-72
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	1,281	1,309	2,512	987	2,197	1,432	3,035	1,198	5,151	7,651
V		The monetary authorities	299	- 57	424	- 258	377	224	315	- 133	420	658
		Bank of Canada	299	- 57	424	- 258	377	224	315	- 133	420	658
VI		Banks and similar lending institutions	1,289	693	2,235	1,692	1,860	1,411	2,966	1,606	4,573	7,929
	VI 1.	Chartered banks	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
	VI 2.	Other lending institutions	434	255	429	650	407	544	671	605	1,611	2,272
	VI 2.1.	Quebec savings banks	- 1	9	9	24	10	12	16	16	30	62
	VI 2.2.	Credit unions and caisses populaires ..	126	71	155	254	256	233	212	398	467	955
	VI 2.3.	Trust companies	185	98	142	348	63	194	290	92	735	895
	VI 2.4.	Mortgage loan companies	124	77	123	24	78	105	153	99	379	360
VIII		Other private financial institutions	1	3	2	- 1	3	- 2	5	1	6	5
	VIII 4.	Other, n.e.i.	1	3	2	- 1	3	- 2	5	1	6	5
IX		Public financial institutions	15	5	5	13	17	6	10	9	9	46
	IX 2.	Provincial	15	5	5	13	17	6	10	9	9	46
X		Federal government	-	11	4	10	3	5	7	6	24	25
XIII		Rest of the world	- 323	654	- 158	- 469	- 63	- 212	- 268	- 291	119	- 1,012
		Change in assets	1,281	1,309	2,512	987	2,197	1,432	3,035	1,198	5,151	7,651
I		Persons	1,409	1,029	930	971	1,500	1,595	1,068	1,863	4,272	5,134
III		Non-financial private corporations	- 51	75	327	- 133	218	89	309	- 97	- 7	483
IV		Non-financial government enterprises	- 72	- 28	- 38	- 45	63	- 20	19	- 27	16	17
	IV 1.	Federal	7	- 20	- 15	9	5	- 11	31	- 10	- 19	34
	IV 2.	Provincial	- 79	- 8	- 23	- 54	58	- 9	- 12	- 17	35	- 17
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	60	111	314	461	- 92	45	302	153	419	716
	VI 2.	Chartered banks	- 7	58	102	359	- 14	- 51	201	20	68	495
		Other lending institutions	67	53	212	102	- 78	96	101	133	351	221
	VI 2.1.	Quebec savings banks	3	- 2	- 3	5	- 3	3	2	- 7	2	7
	VI 2.2.	Credit unions and caisses populaires ..	- 10	13	35	111	- 39	30	30	152	100	132
	VI 2.3.	Trust companies	87	14	139	- 4	- 22	19	70	37	193	23
	VI 2.4.	Mortgage loan companies	- 19	21	18	6	22	44	- 49	4	29	23
	VI 2.5.	Sales finance and consumer loan companies ..	6	7	23	- 16	4	-	48	- 53	27	36
VII		Insurance companies and pension funds	32	127	170	- 168	- 14	90	7	- 32	241	- 85
	VII 1.	Life insurance companies	- 11	33	46	- 50	12	1	25	- 14	22	- 12
	VII 2.	Fraternal benefit societies	-	-	1	-	-	-	-	-	1	1
	VII 3.	Fire and casualty insurance companies ..	5	45	27	- 36	- 14	43	17	- 49	39	10
	VII 4.	Pension funds	38	49	96	- 82	- 12	46	- 36	31	179	- 84
VIII		Other private financial institutions	85	- 78	- 58	- 99	38	- 8	158	- 75	- 95	89
	VIII 1.	Investment dealers	- 29	9	39	- 25	24	19	139	- 98	16	157
	VIII 2.	Mutual funds	99	- 60	- 113	- 50	- 13	- 1	5	21	- 80	- 59
	VIII 3.	Closed-end funds	7	1	- 5	- 3	- 2	- 2	4	8	- 1	- 3
	VIII 4.	Other, n.e.i.	8	- 28	21	- 21	29	- 24	10	10	- 30	- 6
IX		Public financial institutions	67	- 21	- 32	45	- 11	78	- 40	56	- 8	72
	IX 1.	Federal	9	- 9	2	11	- 14	15	- 4	15	- 3	8
	IX 2.	Provincial	58	- 12	- 34	34	3	63	- 36	41	- 5	64
X		Federal government	- 465	40	1,244	- 468	150	- 220	1,301	- 1,203	90	763
XI		Provincial and municipal governments	183	41	- 326	396	315	- 162	- 245	378	172	304
	XI 1.	Provincial	159	7	- 221	317	244	- 191	- 84	322	158	286
	XI 2.	Municipal	24	34	- 105	79	71	29	- 161	56	14	18
XIII		Rest of the world	33	13	- 19	27	30	- 55	156	182	51	158

TABLE 7-18. Categories, by Quarters, 1970-72
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
V		Change in liabilities	1,153	393	2,234	794	1,833	1,096	2,617	874	3,407	6,340
		The monetary authorities	299	- 57	424	- 258	377	224	315	- 133	420	650
	V 1.	Bank of Canada	299	- 57	424	- 258	377	224	315	- 133	420	650
VI		Banks and similar lending institutions	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
	VI 1.	Chartered banks	855	438	1,806	1,042	1,453	867	2,295	1,001	2,962	5,657
X		Federal government	- 1	12	4	10	3	5	7	6	25	28
		Change in assets	1,153	393	2,234	794	1,833	1,096	2,617	874	3,407	6,340
I		Persons	1,360	242	569	622	1,334	1,066	546	1,622	2,427	3,568
III		Non-financial private corporations	- 57	- 17	227	3	96	207	398	- 235	37	704
IV		Non-financial government enterprises	11	- 20	- 8	- 47	40	18	39	- 31	69	50
	IV 1.	Federal	4	- 16	- 19	11	2	- 13	34	- 12	- 18	34
	IV 2.	Provincial	7	- 4	11	- 58	38	31	5	- 19	87	16
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	11	81	292	462	- 78	73	302	262	355	759
	VI 1.	Chartered banks	- 7	58	102	359	- 14	- 51	201	20	68	496
	VI 2.	Other lending institutions	18	23	190	103	- 64	124	101	242	287	264
	VI 2.1.	Quebec savings banks	3	- 2	- 3	5	- 3	3	2	- 7	2	7
	VI 2.2.	Credit unions and caisses populaires	- 9	14	31	108	- 43	35	26	152	88	126
	VI 2.3.	Trust companies	48	- 19	122	- 4	- 39	32	80	144	145	69
	VI 2.4.	Mortgage loan companies	- 23	18	11	10	16	59	- 51	7	18	34
	VI 2.5.	Sales finance and consumer loan companies	- 1	12	29	- 16	5	- 5	44	- 54	34	28
VII		Insurance companies and pension funds	35	94	184	- 145	- 2	97	- 31	- 6	225	- 81
	VII 1.	Life insurance companies	- 12	34	45	- 50	8	--	28	- 14	20	- 14
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
	VII 3.	Fire and casualty insurance companies	6	32	29	- 30	- 19	38	4	- 34	29	- 7
	VII 4.	Pension funds	41	28	109	- 65	9	59	- 64	42	175	- 61
VIII		Other private financial institutions	72	- 36	- 35	- 75	18	8	145	- 102	- 13	96
	VIII 1.	Investment dealers	- 33	11	41	- 29	29	18	139	- 99	27	157
	VIII 2.	Mutual funds	94	- 36	- 94	- 39	- 23	10	- 7	18	- 37	- 59
	VIII 3.	Closed-end funds	2	3	- 1	- 1	- 1	- 3	5	- 7	--	--
	VIII 4.	Other, n.e.i.	9	- 14	19	- 6	13	- 17	8	- 14	- 3	- 2
IX		Public financial institutions	20	- 2	- 6	21	- 16	66	- 4	31	- 7	67
	IX 1.	Federal	9	- 9	2	11	- 14	15	- 4	15	- 3	8
	IX 2.	Provincial	11	7	- 8	10	- 2	51	--	16	- 4	59
X		Federal government	- 466	44	1,243	- 466	149	- 222	1,301	-1,198	90	762
XI		Provincial and municipal governments	130	- 6	- 212	388	262	- 161	- 233	374	170	256
	XI 1.	Provincial	90	12	- 186	353	185	- 205	- 88	328	169	241
	XI 2.	Municipal	40	- 18	- 26	35	77	44	- 145	46	1	11
XIII		Rest of the world	37	13	- 20	31	30	- 56	154	157	54	159

TABLE 7-19. Categories, by Quarters, 1970-72
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector	1970				1971				1972	Annual		
		II	III	IV	I	II	III	IV	I	1970	1971		
		millions of dollars											
VI		Change in liabilities	451	262	436	662	427	548	686	615	1,625	2,323	
	VI 2.	Banks and similar lending institutions	434	255	429	650	407	544	671	605	1,611	2,272	
		Other lending institutions	434	255	429	650	407	544	671	605	1,611	2,272	
		VI 2.1.	Quebec savings banks	1	9	9	24	10	12	16	16	30	62
		VI 2.2.	Credit unions and caisses populaires	126	71	155	254	256	233	212	398	467	955
VIII	VI 2.3.	Trust companies	185	98	142	348	63	194	290	92	735	895	
		VI 2.4.	Mortgage loan companies	124	77	123	24	78	105	153	99	379	360
		Other private financial institutions	1	3	2	1	3	2	5	1	6	5	
		Other, n.e.i.	1	3	2	1	3	2	5	1	6	5	
	IX	VIII 4.	Public financial institutions	15	5	5	13	17	6	10	9	9	46
IX 2.	Provincial		15	5	5	13	17	6	10	9	9	46	
X		Federal government	1	1	--	--	--	--	--	--	1	--	
		Change in assets	451	262	436	662	427	548	686	615	1,625	2,323	
I		Persons	330	214	477	673	361	552	687	556	1,547	2,273	
	III	Non-financial private corporations	22	50	56	18	10	3	8	37	97	33	
IV		Non-financial government enterprises	7	16	2	9	10	6	25	10	--	12	
	IV 2.	Provincial	7	16	2	9	10	6	25	10	--	12	
VI	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--	
	VI 2.	Banks and similar lending institutions	5	10	3	14	11	1	21	14	11	47	
		Other lending institutions	5	10	3	14	11	1	21	14	11	47	
		VI 2.2.	Credit unions and caisses populaires	1	1	4	3	4	5	4	--	12	6
		VI 2.3.	Trust companies	3	9	4	6	5	8	9	14	17	28
VII	VI 2.4.	Mortgages loan companies	--	--	3	5	2	6	3	1	4	4	
	VI 2.5.	Sales finance and consumer loan companies	1	--	--	--	--	4	5	1	2	9	
	VII 1.	Insurance companies and pension funds	3	33	14	22	12	7	38	26	17	3	
		Life insurance companies	1	1	1	--	4	1	3	--	2	2	
		VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
VII 3.		Fire and casualty insurance companies	1	13	2	5	5	5	13	15	11	18	
VIII	VII 4.	Pension funds	3	21	13	17	21	13	28	11	4	23	
	VIII 1.	Other private financial institutions	2	11	18	1	11	1	10	5	3	1	
		Investment dealers	1	3	2	5	6	--	3	1	5	2	
		VIII 2.	Mutual funds	4	12	14	3	4	--	2	--	6	5
		VIII 3.	Closed-end funds	4	3	3	1	1	1	1	1	1	2
IX	VIII 4.	Other, n.e.i.	1	1	1	--	--	--	6	5	9	6	
	IX 2.	Public financial institutions	47	19	26	24	5	12	36	25	1	5	
		Provincial	47	19	26	24	5	12	36	25	1	5	
		Provincial and municipal governments	59	1	39	15	73	9	3	3	18	46	
		XI	Provincial	63	6	30	35	60	14	2	6	16	41
XIII	XI 2.	Municipal	4	5	9	20	13	23	5	3	2	5	
		Rest of the world	4	--	1	4	--	1	2	25	3	5	

TABLE 7-20. Categories, by Quarters, 1970-72
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XIII		Changes in liabilities	- 323	654	- 158	- 469	- 63	- 212	- 268	291	119	- 1,012
		Rest of the world	- 323	654	158	- 469	63	212	- 268	- 291	119	- 1,012
I		Change in assets	- 323	654	- 158	- 469	- 63	- 212	268	- 291	119	- 1,012
	III	Persons	- 281	572	- 115	- 324	- 195	- 23	165	- 315	298	- 707
IV		Non-financial private corporations	- 16	42	44	118	132	- 121	81	101	- 141	188
	IV 1.	Non-financial government enterprises	90	8	32	7	13	32	5	6	- 53	21
VI	IV 2.	Federal	3	- 4	4	- 2	3	2	3	2	- 1	--
	VI 2.	Provincial	93	12	36	- 5	10	34	8	8	- 52	21
		Banks and similar lending institutions	54	40	25	- 15	- 25	29	- 21	95	75	- 90
		Other lending institutions	54	40	25	- 15	- 25	- 29	- 21	- 95	75	- 90
	VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	42	42	21	6	- 28	- 21	19	- 93	65	- 74
	VI 2.4.	Mortgage loan companies	4	3	10	- 9	4	- 9	- 1	- 2	15	- 15
	VI 2.5.	Sales finance and consumer loan companies	8	5	- 6	--	- 1	1	- 1	--	- 5	- 1
VII		Insurance companies and pension funds	--	--	--	- 1	--	--	--	--	- 1	1
VIII	VII 3.	Fire and casualty insurance companies	--	--	--	- 1	--	--	--	--	- 1	- 1
		Other private financial institutions	15	- 53	5	25	31	- 17	3	22	- 79	- 8
	VIII 1.	Investment dealers	5	- 5	--	- 1	1	- 1	- 3	--	- 6	- 2
	VIII 2.	Mutual funds	9	- 36	5	8	14	- 11	10	3	- 37	5
	VIII 3.	Closed-end funds	1	1	- 1	- 1	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	- 13	- 1	- 15	16	- 7	- 4	19	- 36	- 10
X		Federal government	1	- 3	--	- 2	- 1	2	--	5	--	--
XI		Provincial and municipal governments	- 6	48	75	23	- 20	8	- 9	7	20	2
	XI 1.	Provincial	6	1	5	- 1	- 1	--	2	--	5	--
	XI 2.	Municipal	- 12	47	- 70	24	- 19	8	11	7	15	2

TABLE 7-21. Categories, by Quarters, 1970-72

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	940	554	- 233	- 175	1,305	1,237	445	303	1,705	2,812
I		Persons	376	194	375	- 161	571	354	570	52	684	1,334
II		Unincorporated business	596	169	- 779	42	498	493	- 747	- 229	586	286
III		Non-financial private corporations	130	215	60	- 163	343	502	474	191	288	1,156
IV		Non-financial government enterprises	- 22	- 13	99	- 107	20	- 119	184	- 160	27	- 23
	IV 1.	Federal	- 6	- 8	- 40	20	- 15	- 116	51	- 37	- 35	- 38
	IV 2.	Provincial	- 16	- 5	139	- 127	35	- 3	133	- 123	62	38
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
	VI 2.	Other lending institutions	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	1	1	- 3	- 5	1	--	- 2	- 2	- 3	- 6
VII		Insurance companies and pension funds	- 4	8	13	--	--	4	- 6	- 1	16	- 2
	VII 3.	Fire and casualty insurance companies	- 4	8	13	--	--	4	- 6	- 1	16	- 2
VIII		Other private financial institutions	- 38	29	- 21	7	- 19	11	- 13	19	- 6	- 14
	VIII 2.	Mutual funds	- 24	25	- 15	2	- 18	11	- 14	10	8	- 19
	VIII 3.	Closed-end funds	- 1	2	- 1	3	- 3	1	- 1	6	1	--
	VIII 4.	Other, n.e.i.	- 13	2	- 5	2	- 2	- 1	2	3	- 15	5
IX		Public financial institutions	6	4	3	- 6	18	- 1	- 12	- 5	7	- 1
	IX 1.	Federal	5	3	4	- 5	10	2	- 7	- 4	9	--
	IX 2.	Provincial	1	1	- 1	- 1	8	- 3	- 5	- 1	- 2	- 1
X		Federal government	- 161	- 15	11	165	- 161	- 16	14	367	12	2
XI		Provincial and municipal governments	56	- 38	9	53	34	9	- 17	71	94	79
	XI 1.	Provincial	51	- 43	4	48	29	4	- 22	66	74	59
	XI 2.	Municipal	5	5	5	5	5	5	5	5	20	20
		Change in assets	940	554	- 233	- 175	1,305	1,237	445	303	1,705	2,812
II		Unincorporated business	6	2	18	- 18	6	2	19	- 6	5	9
III		Non-financial private corporations	593	379	- 362	- 217	713	918	65	48	1,031	1,478
IV		Non-financial government enterprises	- 34	--	- 14	54	- 33	23	29	47	27	73
	IV 1.	Federal	- 19	- 5	- 33	48	- 15	15	- 34	23	5	14
	IV 2.	Provincial	- 15	5	19	6	- 18	8	63	24	22	58
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	338	163	153	- 17	575	322	313	152	502	1,193
	VI 1.	Chartered banks	176	168	193	127	460	263	264	121	506	1,114
	VI 2.	Other lending institutions	162	- 5	- 40	- 144	115	59	49	31	- 4	75
	VI 2.1.	Quebec savings banks	--	- 1	- 1	--	2	1	--	1	- 2	--
	VI 2.2.	Credit unions and caisses populaires	74	29	39	- 7	93	64	47	9	93	197
	VI 2.5.	Sales finance and consumer loan companies	88	- 33	- 78	- 137	20	- 6	2	21	- 95	- 121
VII		Insurance companies and pension funds	88	4	- 62	13	92	- 17	- 34	44	95	54
	VII 1.	Life insurance companies	35	21	15	9	8	8	4	- 3	100	25
	VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 3.	Fire and casualty insurance companies	39	- 4	- 43	15	64	- 16	- 37	34	28	26
	VII 4.	Pension funds	14	- 13	- 34	- 12	20	- 9	- 1	12	- 34	- 2
VIII		Other private financial institutions	- 60	21	36	- 9	- 35	- 3	39	- 15	6	- 8
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 2.	Mutual funds	- 52	3	2	1	- 6	- 3	10	- 4	- 36	2
	VIII 3.	Closed-end funds	- 1	--	--	3	- 2	1	- 1	4	- 2	1
	VIII 4.	Other, n.e.i.	- 7	18	34	- 13	- 27	- 1	30	- 15	44	- 11
IX		Public financial institutions	6	3	- 7	- 19	--	4	3	- 4	25	- 12
	IX 1.	Federal	5	2	- 8	- 23	--	5	--	- 7	21	- 18
	IX 2.	Provincial	1	1	1	4	--	- 1	3	3	4	6
X		Federal government	1	--	--	2	--	- 1	--	- 2	--	1
XI		Provincial and municipal governments	2	- 18	5	36	- 13	- 11	11	39	14	23
	XI 1.	Provincial	1	- 19	4	35	- 14	- 12	10	38	10	15
	XI 2.	Municipal	1	1	1	1	1	1	1	1	4	4

TABLE 7-22. Categories, by Quarters, 1970-72

Consumer Credit, Sector and Subsector Transactions
(Financial Accounts, Categories 3321 and 2321)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
I		Change in liabilities	376	194	375	- 161	571	354	570	52	684	1,334
		Persons	376	194	375	- 161	571	354	570	52	684	1,334
		Change in assets	376	194	375	- 161	571	354	570	52	684	1,334
II		Unincorporated business	6	2	18	- 18	- 6	2	19	- 6	5	9
III		Non-financial private corporations	7	5	154	- 122	- 6	22	204	- 75	50	98
VI		Banks and similar lending institutions	338	163	153	- 17	575	322	313	152	502	1,193
	VI 1.	Chartered banks	176	168	193	127	460	263	264	121	506	1,114
	VI 2.	Other lending institutions	162	- 5	- 40	- 144	115	59	49	31	- 4	75
	VI 2.1.	Quebec savings banks	--	- 1	- 1	--	2	1	--	1	- 2	3
	VI 2.2.	Credit unions and caisses populaires	74	29	39	- 7	93	64	47	9	93	197
	VI 2.5.	Sales finance and consumer loan companies	88	- 33	- 78	- 137	20	- 6	2	21	- 95	- 121
VII		Insurance companies and pension funds	35	21	15	9	8	8	4	- 3	100	29
	VII 1.	Life insurance companies	35	21	15	9	8	8	4	- 3	100	29
VIII		Other private financial institutions	- 10	3	35	- 13	- 12	--	30	- 16	27	5
	VIII 4.	Other, n.e.i.	- 10	3	35	- 13	- 12	--	30	- 16	27	5

TABLE 7-23. Categories, by Quarters, 1970-72

Trade Payables and Receivables, Sector and Subsector Transactions
(Financial Accounts, Categories 3322 and 2322)

ector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	564	360	- 608	- 14	734	883	- 125	251	1,021	1,478
II		Unincorporated business	596	169	- 779	- 42	498	493	- 747	- 229	586	281
III		Non-financial private corporations	130	215	60	- 163	343	502	474	191	288	1,156
IV		Non-financial government enterprises	- 22	- 13	99	- 107	20	- 119	184	- 160	27	- 22
	IV 1.	Federal	- 6	- 8	- 40	20	- 15	- 116	51	- 37	- 35	- 60
	IV 2.	Provincial	- 16	- 5	139	- 127	35	- 3	133	- 123	62	38
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	1	1	3	- 5	1	-	- 2	- 2	- 3	- 6
	VI 2.	Other lending institutions	1	1	3	- 5	1	-	- 2	- 2	- 3	- 6
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	1	1	- 3	- 5	1	-	- 2	- 2	- 3	- 6
VII	VII 3.	Insurance companies and pension funds	- 4	8	13	-	-	4	- 6	- 1	16	- 2
VIII	VIII 2.	Fire and casualty insurance companies	- 4	8	13	-	-	4	- 6	- 1	16	- 2
	VIII 3.	Other private financial institutions	- 38	29	- 21	7	- 19	11	- 13	19	- 6	- 14
	VIII 4.	Mutual funds	- 24	25	- 15	2	- 18	11	- 14	10	8	- 19
IX	IX 1.	Closed-end funds	- 1	2	- 1	3	-	1	- 2	6	1	-
	IX 2.	Other, n.e.i.	- 13	2	- 5	2	- 18	- 1	- 12	- 5	- 15	5
X	XI 1.	Public financial institutions	6	4	3	- 6	18	-	12	- 5	7	-
	XI 2.	Federal	5	3	4	- 5	10	-	7	- 4	9	-
	XI 3.	Provincial	1	1	- 1	1	8	- 3	- 5	1	- 2	- 1
XI	XI 1.	Federal government	- 161	- 15	11	165	- 161	- 16	14	367	12	2
	XI 2.	Provincial and municipal governments	56	- 38	9	53	34	9	- 17	71	94	79
	XI 3.	Provincial	51	- 43	4	48	29	4	- 22	66	74	59
	XI 4.	Municipal	5	5	5	5	5	5	5	5	20	20
		Change in assets	564	360	- 608	- 14	734	883	- 125	251	1,021	1,478
III		Non-financial private corporations	586	374	- 516	- 95	719	896	- 139	123	981	1,381
IV		Non-financial government enterprises	- 34	-	- 14	54	- 33	23	29	47	27	73
	IV 1.	Federal	- 19	- 5	- 33	48	- 15	15	- 34	23	5	14
	IV 2.	Provincial	- 15	5	19	6	- 18	8	63	24	22	59
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VII	VII 2.	Insurance companies and pension funds	53	- 17	- 77	- 1	-	84	- 25	- 38	- 5	25
	VII 3.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
	VII 4.	Fire and casualty insurance companies	39	- 4	- 43	15	64	- 16	- 37	34	28	26
VIII	VIII 1.	Pension funds	14	- 13	- 34	- 12	20	- 9	- 1	12	- 34	- 2
	VIII 2.	Other private financial institutions	- 50	18	1	4	- 23	- 3	9	1	- 21	- 13
	VIII 3.	Investment dealers .....	..	..	..	..	..	..	..	..	..	..
	VIII 4.	Mutual funds	- 52	3	2	1	- 6	- 3	10	- 4	- 36	2
	VIII 5.	Closed-end funds	- 1	-	-	3	- 2	1	- 1	4	- 2	1
	VIII 6.	Other, n.e.i.	3	15	- 1	-	- 15	- 1	1	17	- 16	-
IX	IX 1.	Public financial institutions	6	3	7	- 19	-	4	- 3	- 4	25	- 12
	IX 2.	Federal	5	2	- 8	- 23	-	5	-	7	21	- 18
	IX 3.	Provincial	1	1	1	4	-	-	3	-	4	1
X	XI 1.	Federal government	1	-	-	2	-	-	-	2	14	23
XI	XI 2.	Provincial and municipal governments	2	- 18	5	36	- 13	- 11	11	39	10	19
	XI 3.	Provincial	1	- 19	4	35	- 14	- 12	10	38	10	19
	XI 4.	Municipal	1	1	1	1	1	1	1	1	4	4

TABLE 7-24. Categories, by Quarters, 1970-72

Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities.....	31	87	192	669	388	684	1,793	1,433	362	3,534
I		Persons.....	- 415	175	608	54	17	131	760	217	142	961
II		Unincorporated business	95	- 129	- 362	544	- 26	236	- 34	390	- 461	720
III		Non-financial private corporations	364	97	- 386	15	134	65	368	590	124	582
IV		Non-financial government enterprises	- 84	- 44	- 36	- 17	- 7	118	1	- 24	- 126	95
	IV 1.	Federal	- 100	- 29	- 75	- 30	18	68	- 103	- 17	- 208	- 47
	IV 2.	Provincial.....	16	- 15	39	13	- 25	50	104	- 7	82	144
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 65	- 41	83	- 92	- 17	16	40	- 73	- 193	- 53
	VI 1.	Chartered banks .....	..	..	..	2	- 2	20	- 18	- 2	- 1	2
	VI 2.	Other lending institutions	- 65	- 41	83	- 94	- 15	- 4	58	- 71	- 192	- 56
	VI 2.1.	Quebec savings banks .....	..	..	..	..	..	..	..	..	..	..
	VI 2.2.	Credit unions and caisses populaires	14	- 13	- 12	2	4	- 7	- 2	15	- 42	- 3
	VI 2.3.	Trust companies	- 12	- 1	- 5	6	- 14	- 3	2	- 4	- 17	- 9
	VI 2.4.	Mortgage loan companies	- 78	21	13	- 18	- 22	- 17	26	- 14	2	- 31
	VI 2.5.	Sales finance and consumer loan companies	11	- 48	87	- 84	17	23	32	- 68	- 135	- 12
VIII		Other private financial institutions	66	54	109	- 108	129	188	302	- 99	347	511
	VIII 1.	Investment dealers	47	74	102	- 106	122	170	210	- 126	380	396
	VIII 2.	Mutual funds	- 1	-	-	-	-	1	-	5	- 2	1
	VIII 3.	Closed-end funds	2	3	2	- 6	- 5	4	69	- 5	- 9	62
	VIII 4.	Other, n.e.i.	18	- 23	5	4	12	13	23	27	- 40	52
IX		Public financial institutions	6	13	- 19	14	28	3	- 4	1	11	41
	IX 1.	Federal	4	5	- 9	4	19	- 12	- 11	28	-	-
	IX 2.	Provincial.....	2	8	- 10	10	9	15	7	- 27	11	41
X		Federal government.....	- 16	3	- 37	1	- 3	-	50	- 25	- 54	48
XI		Provincial and municipal governments	- 8	- 141	198	209	24	- 195	203	374	335	241
	XI 1.	Provincial.....	55	72	17	2	68	74	75	75	132	219
	XI 2.	Municipal	- 63	- 213	181	207	- 44	- 269	128	299	203	22
XIII		Rest of the world.....	88	100	34	49	109	122	107	82	237	387
		Change in assets	31	87	192	669	388	684	1,793	1,433	362	3,534
III		Non-financial private corporations	- 35	1	-	-	- 3	- 1	-	-	- 44	- 4
IV		Non-financial government enterprises	12	14	- 27	4	37	28	48	- 3	- 14	117
	IV 1.	Federal	12	15	- 27	4	38	23	18	- 3	- 13	83
	IV 2.	Provincial.....	-	- 1	-	-	- 1	5	30	-	- 1	34
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	-	-	-	2	- 2	20	- 17	- 2	- 1	3
	V 1.	Bank of Canada	-	-	-	2	- 2	20	- 17	- 2	- 1	3
VI		Banks and similar lending institutions	- 259	- 74	356	186	412	368	1,452	1,103	22	2,418
	VI 1.	Chartered banks	- 273	25	469	45	378	293	1,391	1,081	206	2,107
	VI 2.	Other lending institutions	14	- 99	- 113	141	34	75	61	22	- 184	311
	VI 2.1.	Quebec savings banks	2	-	2	- 5	- 4	-	2	- 3	3	- 2
	VI 2.2.	Credit unions and caisses populaires	5	- 2	13	- 8	13	8	17	2	17	30
	VI 2.3.	Trust companies	- 38	36	3	-	- 27	59	15	- 18	6	17
	VI 2.4.	Mortgage loan companies	3	4	- 4	- 2	- 3	5	-	5	4	-
	VI 2.5.	Sales finance and consumer loan companies	42	- 137	- 127	156	46	7	57	46	- 214	266
VII		Insurance companies and pension funds	1	5	- 5	3	17	- 12	- 7	26	1	1
	VII 1.	Life insurance companies	-	5	- 5	3	16	- 12	- 7	26	-	-
	VII 2.	Fraternal benefit societies	1	-	-	-	1	-	-	-	1	1
VIII		Other private financial institutions	45	83	- 70	323	- 269	113	- 14	185	81	153
	VIII 1.	Investment dealers	62	107	- 66	296	- 293	120	- 11	178	135	112
	VIII 4.	Other, n.e.i.	- 17	- 24	- 4	27	24	- 7	- 3	7	- 54	41
IX		Public financial institutions	47	42	57	72	43	65	41	79	179	221
	IX 1.	Federal	32	33	49	64	29	55	33	69	122	187
	IX 2.	Provincial.....	15	9	8	8	14	10	8	10	57	40
X		Federal government.....	91	21	19	55	116	84	168	99	163	423
XI		Provincial and municipal governments	6	10	23	39	23	24	28	10	64	114
	XI 1.	Provincial.....	6	10	23	40	23	24	28	10	63	115
	XI 2.	Municipal	-	-	-	- 1	-	-	-	-	1	- 1
XIII		Rest of the world.....	123	- 15	- 161	- 15	14	- 5	94	- 64	- 89	88

TABLE 7-25. Categories, by Quarters, 1970-72
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	- 273	25	469	45	378	293	1,391	1,081	206	2,107
I		Persons	- 415	175	608	54	17	131	760	217	142	962
II		Unincorporated business	43	69	12	33	128	68	35	59	96	264
II		Non-financial private corporations	269	39	- 370	91	145	- 5	340	558	- 7	571
V		Non-financial government enterprises	- 101	- 84	- 64	- 1	- 36	88	- 17	39	- 177	34
	IV 1.	Federal	- 103	- 74	- 77	27	- 25	46	- 84	45	- 195	- 36
	IV 2.	Provincial	2	- 10	13	- 28	- 11	42	67	- 6	18	70
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 28	- 54	81	- 62	--	18	90	- 77	- 154	46
	VI 2.	Other lending institutions	- 28	- 54	81	- 62	--	18	90	- 77	- 154	46
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	6	- 9	- 5	--	- 1	3	1	--	- 31	3
	VI 2.3.	Trust companies	5	--	- 2	2	- 3	- 2	6	- 4	6	3
	VI 2.4.	Mortgage loan companies	- 39	- 1	- 4	27	- 20	- 1	53	- 19	- 36	59
	VI 2.5.	Sales finance and consumer loan companies	--	- 44	92	- 91	24	18	30	- 54	- 93	- 19
II		Other private financial institutions	59	36	142	- 142	75	242	123	- 26	342	298
	VIII 1.	Investment dealers	52	41	136	- 138	69	218	65	- 36	349	214
	VIII 2.	Mutual funds	- 1	--	--	--	--	1	--	5	- 1	1
	VIII 3.	Closed-end funds	3	4	2	- 6	- 6	9	67	- 5	4	64
	VIII 4.	Other, n.e.i.	5	- 9	4	2	12	14	- 9	10	- 10	19
IX		Public financial institutions	4	9	- 20	13	32	2	- 6	5	2	41
	IX 1.	Federal	4	5	- 9	4	19	- 12	- 11	28	--	--
	IX 2.	Provincial	--	4	- 11	9	13	14	5	- 23	2	41
XI		Provincial and municipal governments	- 104	- 165	80	59	17	- 251	66	306	- 38	- 109
	XI 1.	Provincial	29	25	- 30	- 83	23	14	- 8	55	- 33	- 54
	XI 2.	Municipal	- 133	- 190	110	142	- 6	- 265	74	251	- 5	- 55
		Change in assets	- 273	25	469	45	378	293	1,391	1,081	206	2,107
VI		Banks and similar lending institutions	- 273	25	469	45	378	293	1,391	1,081	206	2,107
	VI 1.	Chartered banks	- 273	25	469	45	378	293	1,391	1,081	206	2,107

TABLE 7-26. Categories, by Quarters, 1970-72

Other Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	304	62	- 277	624	10	391	402	352	156	1,42
II		Unincorporated business	52	- 198	- 374	511	- 154	168	- 69	331	- 557	45
III		Non-financial private corporations	95	58	- 16	- 76	- 11	70	28	32	131	1
IV		Non-financial government enterprises	17	40	28	- 16	29	30	18	- 63	51	6
	IV 1.	Federal	3	45	2	- 57	43	22	- 19	- 62	- 13	-
	IV 2.	Provincial	14	- 5	26	41	- 14	8	37	- 1	64	-
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 37	13	2	- 30	- 17	- 2	- 50	4	- 39	- 9
	VI 1.	Chartered banks	- -	- -	- -	2	- 2	20	- 18	- 2	- 1	-
	VI 2.	Other lending institutions	- 37	13	2	- 32	- 15	- 22	- 32	6	- 38	- 10
	VI 2.2.	Credit unions and caisses populaires	8	- 4	- 7	2	5	- 10	- 3	15	- 11	-
	VI 2.3.	Trust companies	- 17	- 1	- 3	4	- 11	- 1	- 4	- -	- 23	- 1
	VI 2.4.	Mortgage loan companies	- 39	22	17	- 45	- 2	- 16	- 27	5	38	- 9
	VI 2.5.	Sales finance and consumer loan companies	11	- 4	- 5	7	- 7	5	2	- 14	- 42	-
VIII		Other private financial institutions	7	18	- 33	34	54	- 54	179	- 73	5	21
	VIII 1.	Investment dealers	- 5	33	- 34	32	53	- 48	145	- 90	31	18
	VIII 2.	Mutual funds	- -	- -	- -	- -	- -	- -	- -	- -	- 1	- -
	VIII 3.	Closed-end funds	- 1	- 1	- -	- -	1	- 5	2	- -	5	-
	VIII 4.	Other, n.e.i.	13	- 14	1	2	- -	- 1	32	17	- 30	3
IX		Public financial institutions	2	4	1	1	- 4	1	2	- 4	9	- -
	IX 2.	Provincial	2	4	1	1	- 4	1	2	- 4	9	- -
X		Federal government	- 16	3	- 37	1	- 3	- -	50	- 25	- 54	4
XI		Provincial and municipal governments	96	24	118	150	7	56	137	68	373	35
	XI 1.	Provincial	26	47	47	85	45	60	83	20	165	27
	XI 2.	Municipal	70	- 23	71	65	- 38	- 4	54	48	208	7
XIII		Rest of the world	88	100	34	49	109	122	107	82	237	38
		Change in assets	304	62	- 277	624	10	391	402	352	156	1,42
III		Non-financial private corporations	- 35	1	- -	- -	- 3	- 1	- -	- -	- 44	-
IV		Non-financial government enterprises	12	14	- 27	4	37	28	48	- 3	- 14	11
	IV 1.	Federal	12	15	- 27	4	38	23	18	- 3	- 13	8
	IV 2.	Provincial	- -	- 1	- -	- -	- 1	5	30	- -	- 1	3
	IV 3.	Municipal	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
V		The monetary authorities	- -	- -	- -	2	- 2	20	- 17	- 2	- 1	-
	V 1.	Bank of Canada	- -	- -	- -	2	- 2	20	- 17	- 2	- 1	-
VI		Banks and similar lending institutions	14	- 99	- 113	141	34	75	61	22	- 184	311
	VI 2.	Other lending institutions	14	- 99	- 113	141	34	75	61	22	- 184	311
	VI 2.1.	Quebec savings banks	2	- -	2	- 5	5	- 4	2	- 3	3	- 2
	VI 2.2.	Credit unions and caisses populaires	5	- 2	13	- 8	13	8	17	2	17	30
	VI 2.3.	Trust companies	- 38	36	3	- -	- 27	59	- 15	- 18	6	17
	VI 2.4.	Mortgage loan companies	3	4	- 4	- 2	- 3	5	- -	- 5	4	- -
	VI 2.5.	Sales finance and consumer loan companies	42	- 137	- 127	156	46	7	57	46	- 214	266
VII		Insurance companies and pension funds	1	5	- 5	3	17	- 12	- 7	26	1	-
	VII 1.	Life Insurance Companies	-	5	- 5	3	16	- 12	- 7	26	- -	-
	VII 2.	Fraternal benefit societies	1	- -	- -	- -	1	- -	- -	- -	1	1
VIII		Other private financial institutions	45	83	- 70	323	- 269	113	- 14	185	81	153
	VIII 1.	Investment dealers	62	107	- 66	296	- 293	120	- 11	178	135	112
	VIII 4.	Other, n.e.i.	- 17	- 24	- 4	27	24	- 7	- 3	7	- 54	41
IX		Public financial institutions	47	42	57	72	43	65	41	79	179	221
	IX 1.	Federal	32	33	49	64	29	55	33	69	122	18
	IX 2.	Provincial	15	9	8	8	14	10	8	10	57	40
X		Federal government	91	21	19	55	116	84	168	99	163	423
XI		Provincial and municipal governments	6	10	23	39	23	24	28	10	64	114
	XI 1.	Provincial	6	10	23	40	23	24	28	10	63	115
	XI 2.	Municipal	- -	- -	- -	- 1	- -	- -	- -	- -	1	- 1
XIII		Rest of the world	123	- 15	- 161	- 15	14	- 5	94	- 64	- 89	88

TABLE 7-27. Categories, by Quarters, 1970-72
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector		1970			1971				1972	Annual		
			II	III	IV	I	II	III	IV	I	1970	1971	
			millions of dollars										
		Change in liabilities	410	160	160	110	65	65	- 35	--	730	205	
X.		Federal government	410	160	160	110	65	65	- 35	--	730	205	
		Change in assets	410	160	160	110	65	65	- 35	--	730	205	
I		Persons	- 16	5	44	- 73	- 1	3	- 15	31	114	- 86	
III		Non-financial private corporations	38	- 41	- 8	77	- 2	- 55	41	- 43	- 76	61	
IV		Non-financial government enterprises	- 3	2	- 2	- 1	9	- 5	4	--	4	7	
	IV 1.	Federal	- 2	2	- 2	- 1	9	- 5	4	- 1	4	7	
	IV 2.	Provincial	- 5	--	--	--	--	--	--	1	--	--	
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--	
V		The monetary authorities	- 44	103	159	50	36	180	- 3	28	144	263	
	V 1.	Bank of Canada	- 44	103	159	50	36	180	- 3	28	144	263	
VI		Banks and similar lending institutions	419	93	- 34	81	- 7	- 2	- 67	56	555	5	
	VI 1.	Chartered banks	436	77	- 21	84	- 11	3	- 65	57	602	11	
	VI 2.	Other lending institutions	- 17	16	- 13	- 3	4	- 5	- 2	- 1	- 47	- 6	
	VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--	
	VI 2.3.	Trust companies	- 10	6	- 5	- 2	- 3	- 1	1	- 1	- 10	- 1	
	VI 2.4.	Mortgage loan companies	- 7	10	- 8	- 5	5	- 5	--	--	- 7	- 5	
	VI 2.5.	Sales finance and consumer loan companies	--	--	--	--	2	1	- 3	--	- 30	--	
VII		Insurance companies and pension funds	- 2	3	- 6	- 2	- 2	- 2	- 3	- 1	- 15	- 5	
	VII 1.	Life insurance companies	- 1	3	- 4	--	--	--	--	1	- 1	--	
	VII 3.	Fire and casualty insurance companies	- 1	--	- 2	- 2	- 2	- 2	- 3	- 2	- 14	- 5	
III		Other private financial institutions	23	30	37	- 26	36	- 75	13	- 64	84	- 52	
	VIII 1.	Investment dealers	26	29	36	- 24	36	- 76	9	- 61	85	- 55	
	VIII 2.	Mutual funds	- 1	1	--	- 1	--	--	3	- 3	- 2	2	
	VIII 3.	Closed-end funds	- 1	--	- 1	- 1	--	--	1	--	1	--	
	VIII 4.	Other, n.e.i.	- 1	--	--	--	--	1	--	--	--	1	
IX		Public financial institutions	--	3	- 2	- 1	2	- 2	7	- 2	--	6	
	IX 1.	Federal	--	3	- 2	- 1	2	- 2	7	- 2	--	6	
X		Federal government	1	6	- 5	- 2	--	4	2	- 5	- 2	4	
XI		Provincial and municipal governments	--	--	- 9	- 2	- 2	5	--	--	- 9	5	
	XI 1.	Provincial	--	--	- 9	--	--	--	--	--	- 9	5	
	XI 2.	Municipal	--	--	--	- 2	- 2	3	--	--	--	3	
III		Rest of the world	- 6	- 44	- 14	1	- 4	14	- 14	--	- 73	- 3	

TABLE 7-28. Categories, by Quarters, 1970-72
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
millions of dollars												
		Change in liabilities	32	- 65	- 212	66	162	- 164	148	- 56	- 36	212
III		Non-financial private corporations	95	- 105	12	147	218	35	- 28	- 111	137	372
IV	IV 2.	Non-financial government enterprises	- 20	6	8	- 17	22	- 71	33	24	- 25	- 33
VI	VI 2.	Provincial	- 20	6	8	- 17	22	- 71	33	24	- 25	- 33
	VI 2.5.	Banks and similar lending institutions	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
		Other lending institutions	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
		Sales finance and consumer loan companies	- 35	32	- 217	- 48	- 61	- 126	137	7	- 140	- 98
III	VIII 4.	Other private financial institutions	- 8	2	- 15	- 16	- 17	- 2	6	24	- 8	- 29
IX	IX 1.	Other, n.e.i.	- 8	2	- 15	- 16	- 17	- 2	6	24	- 8	- 29
		Public financial institutions	-	-	-	-	-	-	-	-	-	-
		Federal	-	-	-	-	-	-	-	-	-	-
		Change in assets	32	- 65	- 212	66	162	- 164	148	- 56	- 36	212
I		Persons	- 109	- 66	- 340	- 50	131	- 232	299	- 241	- 807	148
III		Non-financial private corporations	- 44	- 76	66	- 1	32	- 101	27	73	79	- 107
IV	IV 2.	Non-financial government enterprises	5	1	7	33	- 16	11	- 9	35	13	19
V	V 1.	Provincial	5	1	7	33	- 16	11	- 9	35	13	19
		The monetary authorities	2	- 3	--	--	--	13	- 12	- 1	- 3	1
		Bank of Canada	2	- 3	--	--	--	13	- 12	- 1	- 3	1
VI	VI 2.	Banks and similar lending institutions	13	- 3	- 24	200	- 128	- 62	- 65	- 147	200	- 55
	VI 2.3.	Other lending institutions	13	- 3	- 24	200	- 128	- 62	- 65	- 147	200	- 55
	VI 2.4.	Trust companies	29	- 58	- 50	173	- 77	- 60	23	- 111	84	59
	VI 2.5.	Mortgage loan companies	3	--	10	13	- 6	- 1	7	- 13	40	13
		Sales finance and consumer loan companies	- 19	55	16	14	- 45	- 1	- 95	- 23	76	- 127
VII	VII 1.	Insurance companies and pension funds	32	- 1	- 49	89	22	29	- 100	115	58	40
	VII 3.	Life insurance companies	32	- 9	- 41	96	19	21	- 86	125	55	50
		Fire and casualty insurance companies	--	8	- 8	- 7	3	8	- 14	- 10	3	- 10
III		Other private financial institutions	- 6	9	4	- 78	178	139	- 50	- 27	165	189
	VIII 1.	Investment dealers	34	- 25	54	- 40	173	140	- 37	- 58	177	236
	VIII 2.	Mutual funds	- 40	35	- 48	4	8	1	- 30	19	- 2	- 17
	VIII 3.	Closed-end funds	--	- 1	- 1	1	- 1	- 2	- 1	--	- 3	3
	VIII 4.	Other, n.e.i.	--	--	- 1	- 43	- 2	--	18	12	- 7	- 27
IX		Public financial institutions	3	--	--	--	--	--	--	--	3	--
	IX 2.	Provincial	3	--	--	--	--	--	--	--	3	--
		Federal government	--	6	- 5	- 1	4	11	- 7	- 7	- 10	7
X		Rest of the world	136	68	129	- 126	3	28	65	144	266	- 30

TABLE 7 - 29. Categories, by Quarters, 1970 - 72

Mortgages, Sector and Subsector Transactions
(Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	593	618	681	547	839	1,020	1,010	712	2,326	3,410
II		Unincorporated business	484	560	693	390	844	904	888	593	2,032	3,020
III		Non-financial private corporations	87	27	- 37	139	- 26	78	80	73	199	27
IV		Non-financial government enterprises	20	26	18	18	17	34	32	31	78	100
	IV 1.	Federal	--	--	--	--	1	--	--	--	--	--
	IV 2.	Provincial	20	26	18	18	16	34	32	31	78	100
VI		Banks and similar lending institutions	- 1	--	--	- 1	--	--	6	10	- 1	--
	VI 2.	Other lending institutions	- 1	--	--	- 1	--	--	6	10	- 1	--
	VI 2.5.	Sales finance and consumer loan companies	- 1	--	--	- 1	--	--	6	10	- 1	--
VIII		Other private financial institutions	--	--	--	- 2	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	- 2	--	--	--	--	--	--
IX		Public financial institutions	1	2	1	1	2	2	2	2	6	--
	IX 2.	Provincial	1	2	1	1	2	2	2	2	6	--
XI		Provincial and municipal government	2	3	6	2	2	2	2	3	12	--
	XI 1.	Provincial	2	3	6	2	2	2	2	3	12	--
		Change in assets	593	618	681	547	839	1,020	1,010	712	2,326	3,410
III		Non-financial private corporations	47	- 29	- 21	21	14	- 12	34	- 78	- 18	50
IV		Non-financial government enterprises	--	--	- 4	--	--	--	- 3	1	- 4	--
	IV 1.	Federal	--	--	--	--	--	--	--	1	--	--
	IV 2.	Provincial	--	--	- 4	--	--	--	- 3	--	- 4	- 3
VI		Banks and similar lending institutions	296	311	379	263	532	686	648	555	1,203	2,129
	VI 1.	Chartered banks	38	47	58	94	254	282	221	220	132	850
	VI 2.	Other lending institutions	258	264	321	169	278	404	427	335	1,071	1,278
	VI 2.1.	Quebec savings banks	11	4	9	4	8	2	1	--	36	18
	VI 2.2.	Credit unions and caisses populaires	36	19	50	45	75	105	77	99	123	302
	VI 2.3.	Trust companies	126	141	161	83	184	236	149	125	562	652
	VI 2.4.	Mortgage loan companies	67	88	107	33	7	54	197	82	318	291
	VI 2.5.	Sales finance and consumer loan companies	18	12	- 6	4	4	7	3	29	32	18
VII		Insurance companies and pension funds	83	64	84	42	42	71	121	28	315	276
	VII 1.	Life insurance companies	48	26	12	- 1	22	37	55	12	131	113
	VII 2.	Fraternal benefit societies	--	1	--	1	--	1	--	1	2	2
	VII 3.	Fire and casualty insurance companies	2	3	1	1	- 1	8	5	--	8	13
	VII 4.	Pension funds	33	34	71	41	21	25	61	15	174	148
VIII		Other private financial institutions	33	- 3	--	- 3	- 6	8	10	34	40	9
	VIII 2.	Mutual funds	--	--	--	--	2	1	1	33	--	4
	VIII 3.	Closed-end funds	--	--	--	--	- 1	--	--	--	--	- 1
	VIII 4.	Other, n.e.i.	33	- 3	--	- 3	- 7	7	9	1	40	6
IX		Public financial institutions	67	205	172	146	189	195	127	125	541	657
	IX 1.	Federal	60	201	167	141	183	187	121	120	520	632
	IX 2.	Provincial	7	4	5	5	6	8	6	5	21	25
X		Federal government	5	9	4	- 5	10	2	1	3	23	8
XI		Provincial and municipal governments	62	61	67	83	58	70	72	44	226	283
	XI 1.	Provincial	62	61	67	83	58	70	72	44	226	283

TABLE 7-30. Categories, by Quarters, 1970-72

Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	607	1,285	2,508	1,436	1,502	1,103	3,277	848	5,095	7,318
II		Unincorporated business.....	39	24	47	28	4	4	10	18	119	46
II		Non-financial private corporations	303	275	418	517	544	272	403	159	1,264	1,736
IV		Non-financial government enterprises	81	247	123	122	210	367	- 94	221	613	605
	IV 1.	Federal	- 3	- 3	--	- 43	- 2	--	- 181	- 2	- 8	- 226
	IV 2.	Provincial	84	250	123	165	212	367	87	223	621	831
VI		Banks and similar lending institutions	33	3	88	63	137	37	- 30	116	118	207
	VI 1.	Chartered banks	--	--	--	--	145	--	5	95	--	150
	VI 2.	Other lending institutions	33	3	88	63	- 8	37	- 35	21	118	57
	VI 2.5.	Sales finance and consumer loan companies	33	3	88	63	- 8	37	- 35	21	118	57
III		Other private financial institutions	16	9	47	- 5	18	4	13	12	77	30
	VIII 4.	Other, n.e.i.	16	9	47	- 5	18	4	13	12	77	30
IX		Public financial institutions	--	1	1	1	--	--	1	1	3	2
	IX 2.	Provincial	--	1	1	1	--	--	1	1	3	2
X		Federal government	- 329	255	1,364	433	- 109	87	2,160	- 175	1,129	2,571
XI		Provincial and municipal governments	464	471	420	277	698	332	814	496	1,772	2,121
	XI 1.	Provincial	408	422	278	144	643	261	601	354	1,379	1,649
	XI 2.	Municipal	56	49	142	133	55	71	213	142	393	472
		Change in assets	607	1,285	2,508	1,436	1,502	1,103	3,277	848	5,095	7,318
I		Persons	- 75	32	884	49	196	25	1,825	- 355	442	2,095
III		Non-financial private corporations	17	- 63	36	- 14	40	- 23	1	138	- 30	4
IV		Non-financial government enterprises	10	58	- 20	16	25	7	12	2	54	60
	IV 1.	Federal	12	- 5	- 5	- 6	1	1	- 1	- 13	- 5	- 5
	IV 2.	Provincial	- 2	63	- 15	22	24	6	13	15	59	65
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	69	28	44	79	54	113	65	165	40	311
	V 1.	Bank of Canada	69	28	44	79	54	113	65	165	40	311
VI		Banks and similar lending institutions	138	228	706	593	620	181	563	147	1,277	1,957
	VI 1.	Chartered banks	174	200	705	383	492	119	370	- 82	1,190	1,364
	VI 2.	Other lending institutions	- 36	28	1	210	128	62	193	229	87	593
	VI 2.1.	Quebec savings banks	- 14	7	4	15	5	8	8	18	2	36
	VI 2.2.	Credit unions and caisses populaires	- 3	48	32	102	93	79	85	159	121	359
	VI 2.3.	Trust companies	- 18	- 1	- 30	93	5	- 24	44	23	- 10	118
	VI 2.4.	Mortgage loan companies	- 1	- 19	- 5	1	29	- 2	60	30	- 11	88
	VI 2.5.	Sales finance and consumer loan companies	--	- 7	--	- 1	- 4	1	- 4	- 1	- 15	- 8
VII		Insurance companies and pension funds	137	161	479	302	173	123	435	185	960	1,033
	VII 1.	Life insurance companies	40	52	134	58	50	55	166	29	260	329
	VII 2.	Fraternal benefit societies	1	1	2	--	1	1	2	--	4	4
	VII 3.	Fire and casualty insurance companies	55	65	84	17	22	24	81	8	207	144
	VII 4.	Pension funds	41	43	259	227	100	43	186	148	489	556
III		Other private financial institutions	85	15	- 49	42	- 116	90	84	19	123	100
	VIII 1.	Investment dealers	91	14	- 65	28	- 113	89	95	12	115	99
	VIII 2.	Mutual funds	- 16	1	- 3	6	--	--	- 3	3	- 30	3
	VIII 3.	Closed-end funds	- 1	--	20	1	- 1	- 1	5	--	19	4
	VIII 4.	Other, n.e.i.	11	--	- 1	7	- 2	2	- 13	4	19	- 6
IX		Public financial institutions	51	100	84	39	148	66	84	50	299	337
	IX 1.	Federal	13	- 4	10	3	20	22	- 1	7	27	44
	IX 2.	Provincial	38	104	74	36	128	44	85	43	272	293
X		Federal government	- 115	48	44	- 163	- 84	3	- 235	4	- 48	- 479
XI		Provincial and municipal governments	110	244	- 6	139	110	206	153	169	475	608
	XI 1.	Provincial	89	210	- 20	106	126	149	143	183	393	524
	XI 2.	Municipal	21	34	14	33	- 16	57	10	- 14	82	84
XII		Social security	254	226	209	180	342	240	160	167	867	922
	XII 1.	Federal	254	226	209	180	342	240	160	167	867	922
XIII		Rest of the world	- 74	208	97	174	- 6	72	130	157	636	370

TABLE 7 - 31. Categories, by Quarters, 1970 - 72
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
IV	IV 1.	Change in liabilities	- 332	252	1,364	390	- 111	87	1,979	- 177	1,121	2,34
		Non-financial government enterprises	- 3	- 3	--	- 43	- 2	--	- 181	- 2	- 8	- 22
X		Federal	- 3	- 3	--	- 43	- 2	--	- 181	- 2	- 8	- 22
		Federal government	- 329	255	1,364	433	- 109	87	2,160	- 175	1,129	2,57
I		Change in assets	- 332	252	1,364	390	- 111	87	1,979	- 177	1,121	2,34
		Persons	- 379	- 109	903	175	- 246	- 213	2,152	- 217	331	1,86
III		Non-financial private corporations	23	- 27	- 1	- 8	25	- 2	- 4	5	- 8	1
IV	IV 1.	Non-financial government enterprises	4	38	- 3	4	14	1	14	- 6	36	3
		Federal	12	- 4	- 6	- 6	1	1	--	- 4	- 2	-
IV	IV 2.	Provincial	- 8	42	3	10	13	--	14	- 2	38	3
		Municipal	-	-	-	-	-	-	-	-	-	-
V	V 1.	The monetary authorities	69	28	44	79	54	113	65	165	40	31
		Bank of Canada	69	28	44	79	54	113	65	165	40	31
VI	VI 1.	Banks and similar lending institutions	150	257	470	327	311	99	38	- 144	868	77
		Chartered banks	227	244	484	331	319	87	- 15	- 163	933	72
VI	VI 2.	Other lending institutions	- 77	13	- 14	- 4	- 8	12	53	19	- 65	5
		Quebec savings banks	- 1	--	--	- 1	--	--	--	- 1	-	-
VI	VI 2.1.	Credit unions and caisses populaires	- 3	3	1	5	11	4	5	15	8	2
		Trust companies	- 58	21	- 15	- 14	- 29	8	21	- 2	- 46	- 1
VI	VI 2.4.	Mortgage loan companies	- 9	- 3	2	1	16	1	29	5	- 7	4
		Sales finance and consumer loan companies	- 6	- 8	- 2	5	- 6	- 1	- 2	1	- 19	-
VII	VII 1.	Insurance companies and pension funds	4	12	16	- 7	- 39	- 20	- 47	- 10	24	- 11
		Life insurance companies	- 7	5	6	- 11	- 16	- 1	- 2	1	14	- 3
VII	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	-
		Fire and casualty insurance companies	15	6	- 2	- 15	- 13	- 16	- 12	- 6	- 13	- 5
VII	VII 4.	Pension funds	- 4	1	11	19	- 10	- 3	- 34	- 5	22	- 2
		Other private financial institutions	43	17	- 109	14	- 132	69	8	1	11	- 4
VIII	VIII 1.	Investment dealers	51	15	- 99	12	- 131	71	19	5	25	- 2
		Mutual funds	- 7	2	- 8	3	1	- 2	- 9	- 4	- 12	-
VIII	VIII 3.	Closed-end funds	- 1	--	- 2	- 1	- 1	--	- 1	--	- 3	-
		Other, n.e.i.	--	--	--	--	- 1	--	- 1	--	1	-
IX	IX 1.	Public financial institutions	10	9	22	- 11	15	31	- 7	4	54	2
		Federal	13	- 4	10	3	20	22	- 1	7	29	4
IX	IX 2.	Provincial	- 3	13	12	- 14	- 5	9	- 6	- 3	25	- 1
		Federal government	- 112	44	45	- 161	- 85	2	- 232	5	- 55	- 47
XI	XI 1.	Provincial and municipal governments	- 7	- 8	- 20	- 2	- 25	6	1	2	- 35	- 2
		Provincial	- 3	- 1	- 15	- 4	- 24	7	--	--	- 18	- 2
XI	XI 2.	Municipal	- 4	- 7	- 5	2	- 1	- 1	1	2	- 17	-
		Social security	1	1	1	1	3	2	1	1	4	-
XII	XII 1.	Federal	1	1	1	1	3	2	1	1	4	-
		Rest of the world	- 138	- 10	- 4	- 21	- 6	- 1	- 10	17	- 149	- 3

TABLE 7-32. Categories, by Quarters, 1970-72
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	491	673	399	308	853	626	687	576	1,998	2,474
IV		Non-financial government enterprises	84	250	123	165	212	367	87	223	621	831
	IV 2.	Provincial	84	250	123	165	212	367	87	223	621	831
IX		Public financial institutions	--	1	1	1	--	--	1	1	3	2
	IX 2.	Provincial	--	1	1	1	--	--	1	1	3	2
XI		Provincial and municipal governments	407	422	275	142	641	259	599	352	1,374	1,641
	XI 1.	Provincial	407	422	275	142	641	259	599	352	1,374	1,641
		Change in assets	491	673	399	308	853	626	687	576	1,998	2,474
I		Persons	69	95	- 52	- 145	302	122	- 262	80	- 6	17
III		Non-financial private corporations	--	--	--	--	--	--	--	--	--	--
IV		Non-financial government enterprises	7	16	- 9	10	11	9	- 2	1	13	28
	IV 1.	Federal	--	--	--	--	--	--	- 1	- 8	- 3	- 1
	IV 2.	Provincial	7	16	- 9	10	11	9	- 1	9	16	29
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	16	14	90	48	30	44	197	63	156	319
	VI 1.	Chartered banks	9	12	79	- 21	7	37	98	13	97	121
	VI 2.	Other lending institutions	7	2	11	69	23	7	99	50	59	198
	VI 2.1.	Quebec savings banks	- 9	7	1	10	- 5	6	4	6	4	15
	VI 2.2.	Credit unions and caisses populaires	4	7	17	23	27	17	24	25	31	91
	VI 2.3.	Trust companies	9	- 1	1	38	- 9	- 10	48	11	27	67
	VI 2.4.	Mortgage loan companies	5	- 11	- 8	- 2	5	- 2	21	8	- 3	22
	VI 2.5.	Sales finance and consumer loan companies	- 2	--	--	--	5	- 4	2	--	--	3
VII		Insurance companies and pension funds	55	48	211	122	30	107	253	94	410	512
	VII 1.	Life insurance companies	27	17	20	10	- 3	43	58	9	71	108
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	1
	VII 3.	Fire and casualty insurance companies	20	19	44	- 5	- 1	26	37	- 9	98	57
	VII 4.	Pension funds	8	12	146	117	34	38	157	94	240	346
III		Other private financial institutions	35	- 8	31	1	31	17	61	- 15	65	110
	VIII 1.	Investment dealers	36	- 9	33	1	32	17	59	- 19	75	109
	VIII 2.	Mutual funds	- 2	1	- 1	--	- 1	1	2	3	- 10	2
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	1	--	- 1	--	--	- 1	--	1	--	- 1
IX		Public financial institutions	21	73	32	13	61	19	71	37	164	164
	IX 1.	Federal	--	--	--	--	--	--	--	--	- 3	--
	IX 2.	Provincial	21	73	32	13	61	19	71	37	167	164
X		Federal government	- 5	2	- 11	- 2	10	1	- 3	- 6	- 8	6
XI		Provincial and municipal governments	30	43	- 98	- 86	19	9	16	21	- 73	- 42
	XI 1.	Provincial	27	35	- 109	- 96	21	4	16	15	- 93	- 55
	XI 2.	Municipal	3	8	11	10	- 2	5	--	6	20	13
XII		Social security	253	225	208	179	339	238	159	166	863	915
	XII 1.	Federal	253	225	208	179	339	238	159	166	863	915
XIII		Rest of the world	10	165	- 3	168	20	60	197	135	414	445

TABLE 7-33. Categories, by Quarters, 1970-72
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
XI	XI 2.	Change in liabilities	56	49	142	133	55	71	213	142	393	
		Provincial and municipal governments	56	49	142	133	55	71	213	142	393	
		Municipal	56	49	142	133	55	71	213	142	393	
I		Change in assets	56	49	142	133	55	71	213	142	393	
		Persons	- 36	- 23	- 11	- 116	- 62	- 10	19	- 25	- 139	
		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	--	- 1	1	--	--	--	--	- 2	2	
	IV 1.	Federal	--	1	1	--	--	--	--	- 2	--	
	IV 2.	Provincial	--	--	--	--	--	--	--	--	2	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	13	- 2	34	66	70	32	93	108	71	
	VI 1.	Chartered banks	- 1	- 10	22	20	16	- 1	56	19	7	
	VI 2.	Other lending institutions	14	8	12	46	54	33	37	89	64	
	VI 2.1.	Quebec savings banks	- 2	--	3	6	1	2	3	9	1	
	VI 2.2.	Credit unions and caisses populaires	7	20	12	28	47	25	48	63	58	
	VI 2.3.	Trust companies	8	- 11	- 3	6	7	6	- 17	15	5	
	VI 2.4.	Mortgage loan companies	1	- 1	--	1	1	--	--	5	--	
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	5	- 2	--	3	- 3	..	
VII		Insurance companies and pension funds	3	16	36	34	- 22	- 13	14	- 33	82	
	VII 1.	Life insurance companies	--	- 7	- 4	- 5	- 17	- 5	- 5	- 19	- 11	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	- 3	20	8	9	- 1	- 1	12	- 5	32	
	VII 4.	Pension funds	6	3	32	30	- 4	- 7	7	- 9	61	
VIII		Other private financial institutions	- 4	- 4	- 5	13	2	- 5	4	6	- 2	
	VIII 1.	Investment dealers	- 4	- 4	- 5	13	2	- 7	4	6	- 2	
	VIII 2.	Mutual funds	--	--	--	--	--	2	--	--	--	
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	
IX		Public financial institutions	5	--	2	9	28	- 16	- 16	- 1	11	
	IX 1.	Federal	--	--	--	--	--	--	--	--	--	
	IX 2.	Provincial	5	--	2	9	28	- 16	- 16	- 1	11	
X		Federal government	2	--	9	- 2	- 9	--	--	5	11	
XI		Provincial and municipal governments	74	81	105	143	59	107	120	95	390	
	XI 1.	Provincial	63	71	84	126	66	84	99	108	334	
	XI 2.	Municipal	11	10	21	17	- 7	23	21	- 13	56	
XIII		Rest of the world	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 11	- 33	

TABLE 7-34. Categories, by Quarters, 1970-72
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	392	311	603	605	705	319	398	307	1,583	2,027
II		Unincorporated business	39	24	47	28	4	4	10	18	119	46
II		Non-financial private corporations	303	275	418	517	544	272	403	159	1,264	1,736
VI		Banks and similar lending institutions	33	3	88	63	137	37	- 30	116	118	207
VI 1.		Chartered banks	-	-	-	-	145	-	5	95	-	150
VI 2.		Other lending institutions	33	3	88	63	- 8	37	- 35	21	118	57
VI 2.5.		Sales finance and consumer loan companies	33	3	88	63	- 8	37	- 35	21	118	57
II		Other private financial institutions	16	9	47	- 5	18	4	13	12	77	30
VIII 4.		Other, n.e.i.	16	9	47	- 5	18	4	13	12	77	30
I		Provincial and municipal governments	1	-	3	2	2	2	2	2	5	8
		Provincial	1	-	3	2	2	2	2	2	5	8
		Change in assets	392	311	603	605	705	319	398	307	1,583	2,027
I		Persons	271	69	44	135	202	126	- 84	- 193	256	379
II		Non-financial private corporations	- 6	- 36	37	- 6	15	- 21	5	133	- 22	- 7
V		Non-financial government enterprises	- 1	5	- 9	2	-	- 3	-	9	3	- 1
IV 1.		Federal	-	-	-	-	-	-	-	1	-	-
IV 2.		Provincial	- 1	5	- 9	2	-	- 3	-	8	3	- 1
IV 3.		Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	- 41	- 41	112	152	209	6	235	120	182	602
VI 1.		Chartered banks	- 61	- 46	120	53	150	- 4	231	49	153	430
VI 2.		Other lending institutions	20	5	- 8	99	59	10	4	71	29	172
VI 2.1.		Quebec savings banks	- 2	-	-	-	9	-	1	3	- 2	10
VI 2.2.		Credit unions and caisses populaires	- 11	18	2	46	8	33	8	56	24	95
VI 2.3.		Trust companies	23	- 10	- 13	63	36	- 28	- 8	- 1	4	63
VI 2.4.		Mortgage loan companies	2	- 4	1	1	7	- 1	10	12	- 1	17
VI 2.5.		Sales finance and consumer loan companies	8	1	2	- 11	- 1	6	- 7	1	4	- 13
II		Insurance companies and pension funds	75	85	216	153	204	49	215	134	444	621
VII 1.		Life insurance companies	20	37	112	64	86	18	115	38	186	283
VII 2.		Fraternal benefit societies	1	1	-	-	1	1	-	-	2	2
VII 3.		Fire and casualty insurance companies	23	20	34	28	37	15	44	28	90	124
VII 4.		Pension funds	31	27	70	61	80	15	56	68	166	212
II		Other private financial institutions	11	10	34	14	- 17	9	11	27	49	17
VIII 1.		Investment dealers	8	12	6	2	- 16	8	13	20	17	7
VIII 2.		Mutual funds	- 7	- 2	6	3	-	- 1	4	4	- 8	6
VIII 3.		Closed-end funds	-	-	22	2	-	- 1	6	-	22	7
VIII 4.		Other, n.e.i.	10	-	-	7	- 1	3	- 12	3	18	- 3
X		Public financial institutions	15	18	28	28	44	32	36	10	70	140
IX 1.		Federal	-	-	-	-	-	-	-	-	1	-
IX 2.		Provincial	15	18	28	28	44	32	36	10	69	140
X		Federal government	-	2	1	2	-	-	-	-	4	2
XI		Provincial and municipal governments	13	128	7	84	57	84	16	51	193	241
XI 1.		Provincial	2	105	20	80	63	54	28	60	170	225
XI 2.		Municipal	11	23	- 13	4	- 6	30	- 12	- 9	23	16
II		Rest of the world	55	71	133	41	- 9	37	- 36	16	404	33

TABLE 7-35. Categories, by Quarters, 1970-72
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	419	315	622	400	499	404	616	538	1,791	1,919
II		Insurance companies and pensions funds	381	328	640	414	465	420	631	553	1,797	1,930
VII 1.		Life insurance companies	176	163	215	185	199	189	294	240	731	867
VII 2.		Fraternal benefit societies	3	3	3	2	3	3	3	2	11	11
VII 4.		Pension funds	202	162	422	227	263	228	334	311	1,055	1,052
X		Federal government	38	- 13	- 18	- 14	34	- 16	- 15	- 15	- 6	- 11
		Change in assets	419	315	622	400	499	404	616	538	1,791	1,919
I		Persons	419	315	622	400	499	404	616	538	1,791	1,919

TABLE 7-36. Categories, by Quarters, 1970-72
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1970			1971				1972	Annual		
			II	III	IV	I	II	III	IV	I	1970	1971	
			millions of dollars										
		Change in liabilities	146	1,312	910	546	- 444	1,460	147	236	3,077	1	
II		Unincorporated business	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1	
III		Non-financial private corporations	154	134	82	262	4	- 69	- 135	- 166	502		
IV		Non-financial government enterprises	156	188	71	117	132	68	325	82	630		
	IV 1.	Federal	105	25	4	131	65	38	197	26	189		
	IV 2.	Provincial	50	159	67	- 14	68	30	117	57	437		
	IV 3.	Municipal	1	4	--	--	1	--	11	- 1	4		
V		The monetary authorities	734	331	67	314	- 104	198	439	276	1,644		
	V 2.	Exchange fund account	723	280	- 32	397	- 93	353	404	267	1,466		
	V 3.	Other	11	51	99	- 83	- 11	- 155	35	9	178		
VI		Banks and similar lending institutions	74	- 28	- 124	- 33	50	24	- 88	8	- 67	-	
	VI 2.	Other lending institutions	74	- 28	- 124	- 33	50	24	- 88	8	- 67	-	
	VI 2.3.	Trust companies	15	- 5	- 3	37	12	9	- 33	--	19	--	
	VI 2.4.	Mortgage loan companies	13	- 6	- 15	1	2	9	- 19	22	- 8	--	
	VI 2.5.	Sales finance and consumer loan companies	46	- 17	- 106	3	36	6	- 36	- 14	- 78	--	
VII		Insurance companies and pension funds	14	21	12	7	- 11	- 2	- 18	--	57	-	
	VII 3.	Fire and casualty insurance companies	14	21	12	7	- 11	- 2	- 18	--	57	-	
VIII		Other private financial institutions	- 2	- 3	- 4	3	- 29	- 33	- 54	- 2	4	-	
	VIII 1.	Investment dealers	- 5	- 1	3	7	- 2	- 10	- 4	- 3	2	-	
	VIII 4.	Other, n.e.i.	3	- 2	- 7	- 4	- 27	- 23	- 58	1	2	-	
IX		Public financial institutions	270	267	332	290	328	409	280	332	1,095		
	IX 1.	Federal	160	161	256	186	200	260	212	185	717		
	IX 2.	Provincial	110	106	76	104	128	149	68	147	378		
X		Federal government	28	- 24	- 18	68	- 11	- 20	- 23	89	14		
XI		Provincial and municipal governments	7	- 2	35	7	4	1	4	79	10		
	XI 1.	Provincial	7	- 2	34	7	4	1	3	79	9		
	XI 2.	Municipal	--	--	1	--	--	--	1	--	1		
XIII		Rest of the world	39	2	86	165	75	10	65	95	280		
		Change in assets	361	1,538	1,351	669	- 173	1,771	798	845	4,032		
I		Persons	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1	
III		Non-financial private corporations	245	238	257	194	186	56	147	199	946		
IV		Non-financial government enterprises	16	- 18	42	1	- 4	- 3	- 3	73	18	-	
	IV 1.	Federal	19	- 15	8	3	- 1	- 3	- 2	--	2	--	
	IV 2.	Provincial	- 3	- 3	33	- 2	- 3	--	- 2	73	19	--	
	IV 3.	Municipal	--	--	1	--	--	--	1	--	1	--	
V		The monetary authorities	21	9	22	9	15	7	13	13	66		
	V 1.	Bank of Canada	21	9	22	9	15	7	13	13	66		
VI		Banks and similar lending institutions	39	23	6	- 57	22	38	- 68	6	77	-	
	VI 1.	Chartered banks	8	11	29	- 15	5	1	16	--	69	--	
	VI 2.	Other lending institutions	31	12	- 23	- 42	17	37	- 84	6	8	--	
	VI 2.3.	Trust companies	24	- 27	- 31	- 1	7	13	4	16	- 33	--	
	VI 2.4.	Mortgage loan companies	1	19	40	- 36	16	3	- 37	2	64	--	
	VI 2.5.	Sales finance and consumer loan companies	6	20	- 32	- 5	- 6	21	- 51	12	- 23	--	
VII		Insurance companies and pension funds	1	4	- 6	--	3	2	- 2	--	7	--	
	VII 3.	Fire and casualty insurance companies	1	4	- 6	--	3	2	- 2	--	7	--	
VIII		Other private financial institutions	- 7	27	- 14	69	- 7	32	57	39	27		
	VIII 1.	Investment dealers	- 2	--	1	1	--	1	- 2	1	3		
	VIII 2.	Mutual funds	--	- 3	7	- 1	--	1	- 1	--	4	--	
	VIII 3.	Closed-end funds	- 2	4	- 4	1	- 1	5	- 17	4	9	--	
	VIII 4.	Other, n.e.i.	- 11	26	- 18	68	- 6	25	77	34	11		
IX		Public financial institutions	10	1	11	9	7	9	7	6	--		
	IX 1.	Federal	--	--	10	--	--	8	2	--	10		
	IX 2.	Provincial	10	1	1	9	7	1	5	6	- 10		
X		Federal government	982	506	305	622	146	488	836	474	2,486		
XI		Provincial and municipal governments	66	175	82	16	90	82	123	114	495		
	XI 1.	Provincial	65	171	82	16	91	82	112	115	491		
	XI 2.	Municipal	1	4	--	--	1	--	11	- 1	4		
XII		Social security	101	88	35	142	93	70	49	177	326		
	XII 1.	Federal	6	- 6	- 26	68	- 12	- 27	- 24	88	2		
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324		
XIII		Rest of the world	215	59	240	318	158	116	287	301	690		

TABLE 7-37. Categories, by Quarters, 1970-72
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Subsector		1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
	Change in liabilities	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
	Unincorporated business	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
	Change in assets	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310
	Persons	- 1,328	426	371	- 654	- 882	874	- 648	- 557	- 1,092	- 1,310

TABLE 7-38. Categories, by Quarters, 1970-72
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Subsector		1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
	Change in liabilities	279	126	52	404	89	- 70	- 230	- 65	776	193
	Non-financial private corporations	154	134	82	262	4	- 69	- 135	- 166	502	62
	Banks and similar lending institutions	74	- 28	- 124	- 33	50	24	- 88	8	- 67	- 47
VI 2.	Other lending institutions	74	- 28	- 124	- 33	50	24	- 88	8	- 67	- 47
VI 2.3.	Trust companies	15	- 5	- 3	- 37	12	9	- 33	--	19	- 49
VI 2.4.	Mortgage loan companies	13	- 6	- 15	1	2	9	- 19	22	- 8	- 7
VI 2.5.	Sales finance and consumer loan companies	46	- 17	- 106	3	36	6	- 36	- 14	- 78	9
	Insurance companies and pension funds	14	21	12	7	- 11	- 2	- 18	--	57	- 24
VII 3.	Fire and casualty insurance companies	14	21	12	7	- 11	- 2	- 18	--	57	- 24
	Other private financial institutions	- 2	- 3	- 4	3	- 29	- 33	- 54	- 2	4	- 113
VIII 1.	Investment dealers	- 5	- 1	3	7	- 2	- 10	4	- 3	2	- 1
VIII 4.	Other, n.e.i.	3	- 2	- 7	- 4	- 27	- 23	- 58	1	2	- 112
	Rest of the world	39	2	86	165	75	10	65	95	280	315
	Change in assets	494	352	493	527	360	241	421	544	1,731	1,549
	Non-financial private corporations	245	238	257	194	186	56	147	199	946	583
	Non-financial government enterprises	1	1	10	3	- 2	- 3	--	- 1	- 2	- 2
IV 1.	Federal	1	1	10	3	- 2	- 3	--	- 1	- 2	- 2
	Banks and similar lending institutions	39	23	6	- 57	22	38	- 68	6	77	- 65
VI 1.	Chartered banks	8	11	29	- 15	5	1	16	--	69	7
VI 2.	Other lending institutions	31	12	- 23	- 42	17	37	- 84	6	8	- 72
VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
VI 2.3.	Trust companies	24	- 27	- 31	- 1	7	13	4	16	- 33	23
VI 2.4.	Mortgage loan companies	1	19	40	- 36	16	3	- 37	2	64	- 54
VI 2.5.	Sales finance and consumer loan companies	6	20	- 32	- 5	- 6	21	- 51	- 12	- 23	- 41
	Insurance companies and pension funds	1	4	- 6	--	3	2	- 2	--	- 7	3
VII 3.	Fire and casualty insurance companies	1	4	- 6	--	3	2	- 2	--	- 7	3
	Other private financial institutions	- 2	27	- 14	69	- 7	32	57	39	27	151
VIII 1.	Investment dealers	7	--	1	1	--	1	- 2	1	3	--
VIII 2.	Mutual funds	--	- 3	7	- 1	--	1	- 1	--	4	- 1
VIII 3.	Closed-end funds	2	4	- 4	1	- 1	5	- 17	4	9	- 12
VIII 4.	Other, n.e.i.	- 11	26	- 18	68	- 6	25	77	34	11	164
	Rest of the world	215	59	240	318	158	116	287	301	690	879

TABLE 7-39. Categories, by Quarters, 1970-72
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	1,195	760	487	796	349	656	1,025	858	3,393	2,8
IV		Non-financial government enterprises	156	188	71	117	132	68	325	82	630	6
	IV 1.	Federal	105	25	4	131	65	38	197	26	189	4
	IV 2.	Provincial	50	159	67	- 14	68	30	117	57	437	2
	IV 3.	Municipal	1	4	..	..	- 1	..	11	- 1	4	
V		The monetary authorities	734	331	67	314	- 104	198	439	276	1,644	8
	V 2.	Exchange fund account	723	280	- 32	397	- 93	353	404	267	1,466	1,0
	V 3.	Other	11	51	99	- 83	- 11	- 155	35	9	178	- 2
IX		Public financial institutions	270	267	332	290	328	409	280	332	1,095	1,3
	IX 1.	Federal	160	161	256	186	200	260	212	185	717	8
	IX 2.	Provincial	110	106	76	104	128	149	68	147	378	4
X		Federal government	28	- 24	- 18	68	- 11	- 20	- 23	89	14	
XI		Provincial and municipal governments	7	- 2	35	7	4	1	4	79	10	
	XI 1.	Provincial	7	- 2	34	7	4	1	3	79	9	
	XI 2.	Municipal	--	--	1	--	--	--	1	--	1	
		Change in assets	1,195	760	487	796	349	656	1,025	858	3,393	2,8
IV		Non-financial government enterprises	15	- 19	32	- 2	- 2	--	- 3	74	20	-
	IV 1.	Federal	18	- 16	- 2	--	1	--	- 2	1	--	-
	IV 2.	Provincial	- 3	- 3	33	- 2	- 3	--	- 2	73	19	-
	IV 3.	Municipal	--	--	1	--	--	--	1	--	1	
V		The monetary authorities	21	9	22	9	15	7	13	13	66	
	V 1.	Bank of Canada	21	9	22	9	15	7	13	13	66	
IX		Public financial institutions	10	1	11	9	7	9	7	6	--	
	IX 1.	Federal	--	--	10	--	--	8	2	--	10	
	IX 2.	Provincial	10	1	1	9	7	1	5	6	- 10	
X		Federal government	982	506	305	622	146	488	836	474	2,486	2,1
XI		Provincial and municipal governments	66	175	82	16	90	82	123	114	495	
	XI 1.	Provincial	65	171	82	16	91	82	112	115	491	
	XI 2.	Municipal	1	4	--	--	- 1	--	11	- 1	4	
XII		Social security	101	88	35	142	93	70	49	177	326	
	XII 1.	Federal	6	- 6	- 26	68	- 12	- 27	- 24	88	2	
	XII 2.	Provincial	95	94	61	74	105	97	73	89	324	

TABLE 7-40. Categories, by Quarters, 1970-72
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	329	275	155	460	225	155	- 181	69	1,466	659
I		Non-financial private corporations	227	242	147	296	151	170	- 3	31	1,171	614
I		Banks and similar lending institutions	94	- 14	- 71	- 28	65	36	- 95	30	32	- 22
	VI 1.	Chartered banks	2	4	--	--	10	--	- 2	7	18	--
	VI 2.	Other lending institutions	92	- 18	- 71	- 28	55	36	- 93	23	14	- 30
	VI 2.3.	Trust companies	11	- 7	41	- 36	14	15	- 24	13	59	- 31
	VI 2.4.	Mortgage loan companies	18	7	- 6	3	6	14	- 19	24	21	4
	VI 2.5.	Sales finance and consumer loan companies	63	- 18	- 106	5	35	7	- 50	- 14	- 66	- 3
I		Insurance companies and pension funds	13	34	14	17	- 11	- 1	- 13	2	65	- 8
	VII 3.	Fire and casualty insurance companies	13	34	14	17	- 11	- 1	- 13	2	65	- 8
VI		Other private financial institutions	- 44	11	- 21	10	- 55	- 60	- 135	- 89	- 82	- 240
	VIII 1.	Investment dealers	- 3	3	3	7	- 2	- 11	- 4	6	7	- 10
	VIII 2.	Mutual funds	- 39	18	- 12	6	- 18	- 28	- 63	- 95	- 31	- 103
	VIII 3.	Closed-end funds	31	--	--	--	--	1	--	- 1	43	1
	VIII 4.	Other, n.e.i.	- 33	- 10	- 12	- 3	- 35	- 22	- 68	1	- 101	- 128
VI		Rest of the world	39	2	86	165	75	10	65	95	280	315
		Change in assets	329	275	155	460	225	155	- 181	69	1,466	659
I		Persons	- 271	- 241	- 375	- 218	- 356	- 323	- 728	- 697	- 774	- 1,625
I		Non-financial private corporations	268	311	136	226	218	96	113	264	877	653
VI		Non-financial government enterprises	1	1	11	3	- 1	- 3	1	--	- 1	--
	IV 1.	Federal	1	1	10	3	- 2	- 3	--	- 1	- 2	- 2
	IV 2.	Provincial	--	--	1	--	1	--	1	1	1	2
VI		Banks and similar lending institutions	37	24	2	- 49	23	45	- 56	17	73	- 37
	VI 1.	Chartered banks	8	11	29	- 15	5	1	16	--	69	7
	VI 2.	Other lending institutions	29	13	- 27	- 34	18	44	- 72	17	4	- 44
	VI 2.3.	Trust companies	22	- 26	- 33	- 1	8	18	10	25	- 32	35
	VI 2.4.	Mortgage loan companies	1	19	38	- 37	16	5	- 34	3	60	- 50
	VI 2.5.	Sales finance and consumer loan companies	6	20	- 32	4	- 6	21	- 48	- 11	- 24	- 29
VI		Insurance companies and pension funds	108	94	117	119	168	230	181	187	424	698
	VII 1.	Life insurance companies	22	13	35	53	60	60	54	53	102	227
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	1	1
	VII 3.	Fire and casualty insurance companies	15	14	8	15	7	32	20	16	41	74
	VII 4.	Pension funds	71	66	74	51	101	137	107	118	280	396
VI		Other private financial institutions	31	26	10	77	12	23	5	- 33	161	117
	VIII 1.	Investment dealers	- 6	--	1	--	1	--	7	- 1	- 2	8
	VIII 2.	Mutual funds	15	- 2	44	44	17	- 9	- 30	- 82	109	22
	VIII 3.	Closed-end funds	28	4	- 20	- 5	- 2	7	63	6	33	63
	VIII 4.	Other, n.e.i.	- 6	24	- 15	38	- 4	25	- 35	44	21	24
IX		Public financial institutions	8	17	9	20	7	24	21	1	53	72
	IX 2.	Provincial	8	17	9	20	7	24	21	1	53	72
IX		Federal government	--	4	11	2	12	2	8	9	26	24
IX		Provincial and municipal governments	7	6	6	--	--	--	--	--	19	--
	XI 1.	Provincial	7	6	6	--	--	--	--	--	19	--
XI		Rest of the world	140	33	228	280	142	61	274	321	608	757

TABLE 7-41. Categories, by Quarters, 1970-72

Stocks, Sector and Subsector Transactions

(Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	50	149	103	56	136	225	49	134	690	40
III		Non-financial private corporations	73	108	65	34	147	239	132	197	669	58
VI		Banks and similar lending institutions	20	14	53	5	15	12	- 7	22	99	2
	VI 1.	Chartered banks	2	4	--	--	10	--	- 2	7	18	1
	VI 2.	Other lending institutions	18	10	53	5	5	12	- 5	15	81	1
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	- 4	- 2	44	1	2	6	9	13	40	2
	VI 2.4.	Mortgage loan companies	5	13	9	2	4	5	--	2	29	1
	VI 2.5.	Sales finance and consumer loan companies	17	- 1	--	2	- 1	1	- 14	--	12	- 1
VII		Insurance companies and pension funds	- 1	13	2	10	--	1	5	2	8	1
	VII 3.	Fire and casualty insurance companies	- 1	13	2	10	--	1	5	2	8	1
VIII		Other private financial institutions	- 42	14	- 17	7	- 26	- 27	- 81	- 87	- 86	- 12
	VIII 1.	Investment dealers	2	4	--	--	--	- 1	- 8	9	5	--
	VIII 2.	Mutual funds	- 39	18	- 12	6	- 18	- 28	- 63	- 95	- 31	- 10
	VIII 3.	Closed-end funds	31	--	--	--	--	1	--	- 1	43	--
	VIII 4.	Other, n.e.i.	- 36	- 8	- 5	1	- 8	1	- 10	--	- 103	- 1
		Change in assets	106	164	37	151	221	237	126	222	509	73
III		Non-financial private corporations	23	73	- 121	32	32	40	- 34	65	- 69	7
IV		Non-financial government enterprises	--	--	1	--	1	--	1	1	1	--
	IV 2.	Provincial	--	--	1	--	1	--	1	1	1	--
VI		Banks and similar lending institutions	- 2	1	- 4	8	1	7	12	11	- 4	--
	VI 2.	Other lending institutions	- 2	1	- 4	8	1	7	12	11	- 4	2
	VI 2.3.	Trust companies	- 2	1	- 2	--	1	5	6	9	1	1
	VI 2.4.	Mortgage loan companies	--	--	- 2	- 1	--	2	3	1	- 4	--
	VI 2.5.	Sales finance and consumer loan companies	--	--	--	9	--	--	3	1	- 1	1
VII		Insurance companies and pension funds	107	90	123	119	165	228	183	187	431	69
	VII 1.	Life insurance companies	22	13	35	53	60	60	54	53	102	22
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	1	--
	VII 3.	Fire and casualty insurance companies	14	10	14	15	4	30	22	16	48	7
	VII 4.	Pension funds	71	66	74	51	101	137	107	118	280	39
VIII		Other private financial institutions	38	- 1	24	8	19	- 9	- 52	- 72	134	- 3
	VIII 1.	Investment dealers	- 8	--	--	- 1	1	- 1	9	- 2	- 5	--
	VIII 2.	Mutual funds	15	1	37	45	17	- 10	- 29	- 82	105	2
	VIII 3.	Closed-end funds	26	--	- 16	- 6	- 1	2	80	2	24	7
	VIII 4.	Other, n.e.i.	5	- 2	3	- 30	2	--	- 112	10	10	- 14
IX		Public financial institutions	8	17	9	20	7	24	21	1	53	7
	IX 2.	Provincial	8	17	9	20	7	24	21	1	53	7
X		Federal government	--	4	11	2	12	2	8	9	26	2
XI		Provincial and municipal governments	7	6	6	--	--	--	--	--	19	--
	XI 1.	Provincial	7	6	6	--	--	--	--	--	19	--
XIII		Rest of the world	- 75	- 26	- 12	- 38	- 16	- 55	- 13	20	- 82	- 12

TABLE 7-43. Categories, by Quarters, 1970-72
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Sector	Subsector	1970			1971				1972	Annual	
		II	III	IV	I	II	III	IV	I	1970	1971
		millions of dollars									
	Change in liabilities	811	56	217	342	204	894	140	- 124	1,253	1,5
III	Non-financial private corporations	245	- 73	41	- 117	237	185	205	- 374	93	5
IV	Non-financial government enterprises	- 11	- 15	27	17	36	- 7	45	1	5	
IV 1.	Federal	- 42	- 6	4	20	11	- 11	25	11	- 24	
IV 2.	Provincial	31	- 9	23	- 3	25	4	20	- 10	29	
IV 3.	Municipal	-	-	-	-	-	-	-	-	-	
V	The monetary authorities	- 76	- 28	129	4	- 82	- 11	81	240	111	-
V 1.	Bank of Canada	- 76	- 28	129	4	- 82	- 11	81	240	111	-
VI	Banks and similar lending institutions	112	- 33	- 140	200	68	175	- 180	189	- 49	2
VI 1.	Chartered banks	62	- 29	- 92	40	99	35	- 66	71	- 104	1
VI 2.	Other lending institutions	50	- 4	- 48	160	- 31	140	- 114	118	55	1
VI 2.1.	Quebec savings banks	-	-	-	-	2	-	1	1	-	
VI 2.2.	Credit unions and caisses populaires	4	2	1	-	7	10	2	10	10	
VI 2.3.	Trust companies	- 16	20	- 9	40	- 43	51	- 22	41	24	
VI 2.4.	Mortgage loans companies	- 11	19	3	22	- 4	11	8	6	22	
VI 2.5.	Sales finance and consumer loan companies	73	- 45	- 43	98	7	69	- 101	60	- 1	
VII	Insurance companies and pension funds	75	67	16	- 9	40	58	76	4	171	1
VII 3.	Fire and casualty insurance companies	75	67	16	- 9	40	58	76	4	171	1
VIII	Other private financial institutions	147	34	- 104	318	- 281	141	- 5	83	111	1
VIII 1.	Investment dealers	137	47	- 112	323	- 292	141	- 11	89	123	1
VIII 2.	Mutual funds	-	-	-	-	-	1	-	-	-	
VIII 3.	Closed-end funds	-	-	-	-	-	-	-	-	-	
VIII 4.	Other, n.e.i.	10	- 12	14	- 5	10	2	6	- 6	- 6	
IX	Public financial institutions	21	25	-	11	21	26	19	- 26	52	
IX 1.	Federal	6	18	1	10	5	29	8	- 6	39	
IX 2.	Provincial	15	7	- 1	1	16	- 3	11	- 20	13	
X	Federal government	16	252	- 24	- 64	95	308	- 79	33	411	2
XI	Provincial and municipal governments	- 18	- 5	5	75	- 29	15	- 35	- 6	110	
XI 1.	Provincial	- 23	- 10	-	70	- 34	10	- 40	- 11	90	
XI 2.	Municipal	5	5	5	5	5	5	5	5	20	
XIII	Rest of the world	300	- 168	267	- 93	99	4	13	- 268	238	
	Change in assets	811	56	217	342	204	894	140	- 124	1,253	1,5
II	Unincorporated business	- 341	92	280	797	59	1,042	- 163	467	750	1,7
III	Non-financial private corporations	399	28	- 337	371	123	201	- 116	- 99	79	5
IV	Non-financial government enterprises	- 4	- 8	29	12	9	6	- 21	21	36	
IV 1.	Federal	2	- 12	26	7	10	4	- 22	20	30	
IV 2.	Provincial	- 6	4	3	5	- 1	2	1	1	6	
IV 3.	Municipal	-	-	-	-	-	-	-	-	-	
V	The monetary authorities	131	- 115	266	- 248	81	- 63	212	6	270	-
V 1.	Bank of Canada	127	- 124	264	- 251	81	- 62	211	7	255	-
V 2.	Exchange fund account	4	9	2	3	-	- 1	1	- 1	15	
VI	Banks and similar lending institutions	428	- 165	263	37	148	- 23	11	- 203	253	1
VI 1.	Chartered banks	351	- 192	264	- 1	130	- 9	10	- 261	143	1
VI 2.	Other lending institutions	77	27	- 1	38	- 18	- 14	1	58	110	
VI 2.1.	Quebec savings banks	- 3	1	- 1	5	- 6	2	4	8	- 10	
VI 2.2.	Credit unions and caisses populaires	52	- 25	- 9	- 16	39	- 19	- 38	- 20	- 6	
VI 2.3.	Trust companies	4	32	- 10	14	4	- 3	- 9	11	49	
VI 2.4.	Mortgage loan companies	4	1	- 9	21	- 9	9	-	16	4	
VI 2.5.	Sales finance and consumer loan companies	20	18	28	14	- 10	- 3	44	43	73	
VII	Insurance companies and pension funds	1	- 7	- 41	- 4	12	- 13	9	3	- 24	
VII 2.	Fraternal benefit societies	1	-	-	-	1	-	-	-	-	
VII 3.	Fire and casualty insurance companies	- 2	- 13	- 6	11	- 2	- 7	7	9	3	
VII 4.	Pension funds	2	6	- 35	- 15	13	- 6	2	- 6	- 28	
VIII	Other private financial institutions	6	1	2	1	9	- 9	- 43	- 2	3	
VIII 1.	Investment dealers	4	- 4	-	- 2	- 1	-	1	1	- 10	
VIII 2.	Mutual funds	6	- 1	1	-	-	- 1	-	2	6	
VIII 3.	Closed-end funds	-	- 2	-	-	-	-	-	- 2	- 2	
VIII 4.	Other, n.e.i.	- 4	8	1	3	10	- 8	- 44	- 7	3	
IX	Public financial institutions	12	34	1	21	- 12	14	6	4	42	
IX 1.	Federal	13	29	3	17	- 10	8	8	- 2	35	
IX 2.	Provincial	- 1	5	- 2	4	- 2	6	- 2	6	7	
X	Federal government	- 273	53	54	114	- 204	176	116	158	- 228	2
XI	Provincial and municipal governments	148	- 23	44	- 98	91	- 2	126	8	74	1
XI 1.	Provincial	136	- 35	32	- 110	79	- 14	114	- 4	26	
XI 2.	Municipal	12	12	12	12	12	12	12	12	48	
XII	Social security	- 2	-	1	1	-	-	10	1	- 1	
XII 1.	Federal	- 2	-	1	1	-	-	10	1	- 1	
XIII	Rest of the world	306	166	- 345	- 662	- 112	- 435	- 7	- 488	5	- 1,2

TABLE 7-44. Categories, by Quarters, 1970-72
Official Monetary Reserve Offsets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3700 and 2700)

Sector	Subsector		1970			1971				1972	Annual	
			II	III	IV	I	II	III	IV	I	1970	1971
			millions of dollars									
		Change in liabilities	--	- 1	--	--	--	--	--	--	- 1	--
		The monetary authorities	--	- 1	--	--	--	--	--	--	- 1	--
	V 1.	Bank of Canada	--	- 1	--	--	--	--	--	--	- 1	--
		Change in assets	--	- 1	--	--	--	--	--	--	- 1	--
X		Rest of the world	--	- 1	--	--	--	--	--	--	- 1	--

6

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

SECOND QUARTER 1972



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

SECOND QUARTER 1972

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Information Canada
Ottawa

Commencing with the first quarter publication of 1972, the flows reflect the latest revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in a forthcoming historical Financial Flow Accounts publication.

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F. No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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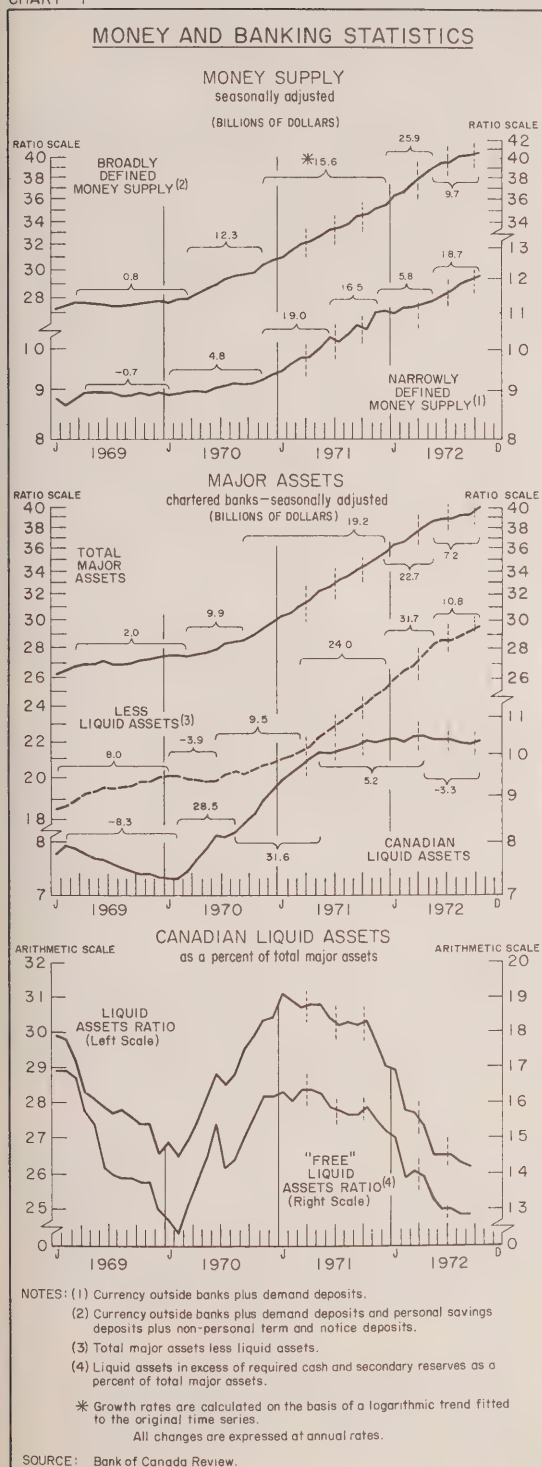
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A FINANCIAL COMMENTARY

Second Quarter 1972

CHART-1



Credit markets provided a greatly increased volume of funds in the second quarter of 1972 reflecting the expansionary thrust of the economy over the past several quarters. Total lending to the non-financial sector approached \$4.1 billion between April and June bringing the total for the first half of 1972 to some \$7.4 billion, an increase of 20% over the corresponding period last year. A preference for borrowing at the short end of the market, which had been identified in the first quarter, intensified during the second. A continued very high volume of bank lending, particularly to non-financial corporations, and a very large second quarter increase in consumer credit accounted for the bulk of short-term borrowing in the first half of this year. Borrowing via longer term instruments during the first half was substantially lower than the comparable period last year in response to a radical reduction of corporate bond issues.

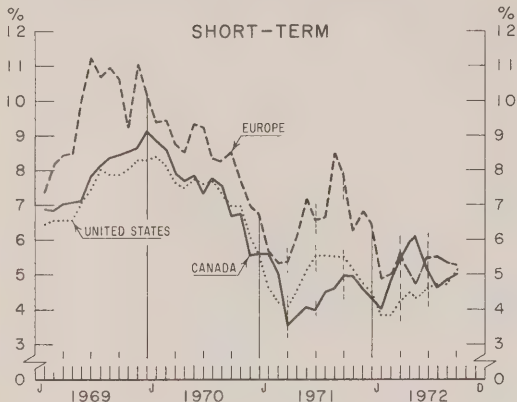
Monetary aggregates, with the exception of demand deposits, grew very rapidly up to June of this year. Following the Winnipeg agreement in June, the rate of growth of the broadly defined money supply was reduced to about 10%, a rate only half as rapid as that experienced over the previous year. This reduced rate of growth was wholly attributable to non-personal term and notice deposits which actually fell following June and have not yet recovered to mid-year levels. Over the year ending June 1972 these deposits had increased by nearly 70% to a level of \$9.1 billion, accounting for more than half of the growth of the broadly defined money supply which rose to a June 1972 level of \$39.6 billion.

In the face of strong loan demand since mid-1971, the banks were notably more successful in attracting funds than other deposit accepting institutions. During the early months of 1972 the banks became progressively more active in the competition for short-term funds. Short-term rates were bid up sharply; chartered bank deposit rates and commercial paper rates increased from about 4% in January to more than 6% in May. Bank loans became an increasingly attractive source of funds, because chartered bank lending rates did not move up in line with other short-term rates. Bank loan borrowing at or somewhat above the 6% prime lending rate was becoming cheaper than funding via commercial paper. Commercial paper outstanding was reduced somewhat in the first quarter and larger reductions were recorded in April and May. By the second quarter, bank loan demand was being inflated by the shifting of a significant volume of financing into bank loans from other instruments. Commercial paper balances outstanding were reduced by about \$0.5 billion during April and May.

Rising short-term interest rates in Canada and the strength of the Canadian dollar were conducive to an inflow of short-term funds from abroad. During the early months of the year, non-residents made substantial purchases of short-term Canadian

CHART - 2

REPRESENTATIVE INTEREST RATES

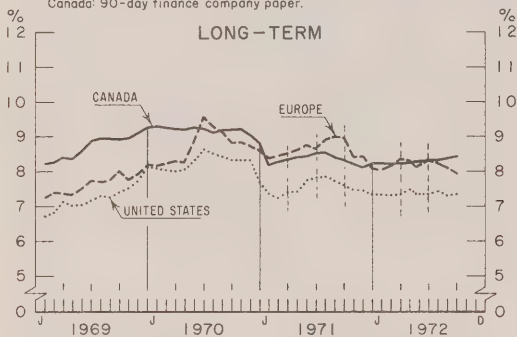


Note: 1. SHORT-TERM RATES:

Europe: Euro-dollar deposit rates in London are mid-market noon rates (last Wednesday of the month).

United States: Rates on 90-day finance company paper (adjusted) are averages of Wednesday mid-market closing rates.

Canada: 90-day finance company paper.

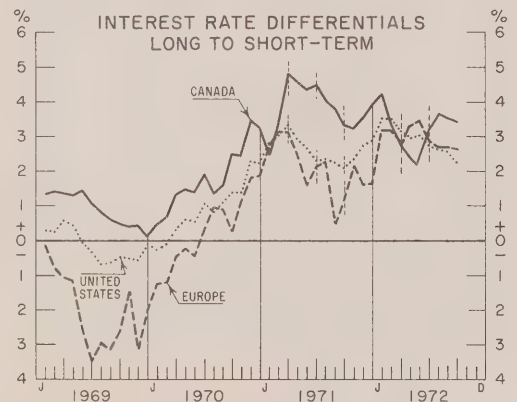


Note: 2. LONG-TERM RATES:

Europe: International bond yields, long-term issues at or near end of the month; European companies, in US dollars.

United States: Corporate bond industrial index (Moody's).

Canada: Corporate bond yields.



Sources: World Financial Markets, Morgan Guaranty Trust Company of New York, for long rate Europe.
Bank of Canada Review, all other rates.

instruments and residents repatriated a large amount of foreign currency deposits. Both of these developments contributed to an appreciation of the exchange value of the Canadian dollar.

In the circumstances, in order to forestall an increase in the prime rate which would have exacerbated the exchange rate problem and run counter to the expansionary aims of economic policy, the banks agreed in early June, with the concurrence of the Minister of Finance, to limit the rate which they would pay on non-personal term and notice deposits. This Winnipeg agreement brought swift results—short-term interest rates declined sharply, non-personal term and notice deposits fell and the growth in general loans moderated. This also arrested the sharp decline in chartered bank liquidity which had accompanied the rapid build-up in large business loans. More recent developments have not, however, resulted in any increase in liquidity by virtue of the fact that even with the withdrawal of the exceptional business demand for bank credit, a rapid growth was recorded in the volume of the banks' other lending activity. Personal loans and mortgage lending were areas in which the banks were particularly active during the second quarter.

The general pattern of lending and borrowing is summarized in Statement 1, Credit Market Activity.

In addition to the high level of bank loans in the first half of 1972, mortgage loans and consumer credit have recorded significant first half increases over corresponding periods in earlier years. The increase in consumer credit was particularly marked in the second quarter, rising by some \$0.8 billion. While a surge normally occurs in consumer credit outstanding in the second quarter, the current year magnitude is unusually large with reference to earlier years and appears to have been spurred by an active demand for new car financing. Government borrowing was also substantial during this period, being accounted for by the steady demands of provincial governments for financing. The federal government raised only modest sums in the capital market during the first half, being able to rely on running down high cash balances to meet its financial requirements.

The dominance of short-term borrowing demands is primarily a reflection of corporate demands.¹ Given the relatively low level of corporate liquidity, the clear preference for bank loan financing appears to have been most closely related to cost and availability rather than an attempt to further reduce liquidity. More recent indications are that longer term corporate borrowing has picked-up since mid-year.

¹ Some modest amount of bank loan financing was probably related to inventory accumulation in the first quarter, but this factor does not appear to have been quantitatively important.

Statement 1. CREDIT MARKET ACTIVITY

	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1970	1971	1972
millions of dollars											
Borrowing by non-financial sector:¹											
Market instrument:											
Consumer credit	194	375	- 161	571	354	572	44	840	115	410	884
Bank loans	34	266	236	271	31	1,184	1,179	975	- 284	507	2,154
Other loans	27	- 247	619	- 23	446	269	454	423	401	596	877
Commercial paper	- 99	20	130	240	- 84	16	- 80	- 112	191	370	- 192
Treasury bills	160	160	110	65	65	- 35	--	70	410	175	70
Sub-total shorter-term obligations	316	574	934	1,124	812	2,006	1,597	2,196	833	2,058	3,793
Mortgages	616	680	549	837	1,018	1,002	741	1,065	1,025	1,386	1,806
Bonds (government)	973	1,904	830	797	784	2,878	675	849	632	1,627	1,524
Bonds (other)	299	468	547	550	326	415	181	139	621	1,097	320
Stocks ²	114	133	- 28	90	178	94	139	- 160	336	62	- 21
Sub-total longer-term obligations	2,002	3,185	1,898	2,274	2,306	4,389	1,736	1,893	2,614	4,172	3,629
Total borrowing	2,318	3,759	2,832	3,398	3,118	6,395	3,333	4,089	3,447	6,230	7,422
Lending to non-financial sector:											
Lending sector:											
Chartered banks	513	1,404	731	1,420	940	2,196	1,297	1,360	702	2,151	2,657
Other private financial institutions ³	591	701	1,618	644	1,198	903	1,256	1,282	2,070	2,262	2,538
Public financial institutions ⁴	577	546	440	701	583	441	443	635	799	1,141	1,078
Foreign sector	197	30	- 23	- 36	40	242	280	475	391	- 59	755
Government and associated non-financial institutions ⁵	491	75	199	303	452	220	363	371	391	502	734
Monetary authorities	128	203	131	88	326	33	190	90	- 151	219	280
Other domestic sectors ⁶	- 179	800	- 264	278	- 421	2,360	- 496	- 124	- 755	14	- 620
Total lending	2,318	3,759	2,832	3,398	3,118	6,395	3,333	4,089	3,447	6,230	7,422
Total borrowing as per cent of gross national product	10.2	17.1	13.6	14.8	12.4	20.3	14.3	16.0	8.4	14.3	15.2

¹ Sectors I, II, III, IV, X, XI and XIII.

² Includes funds raised by the foreign sector through foreign securities.

³ Sectors VI.2, VII and VIII.

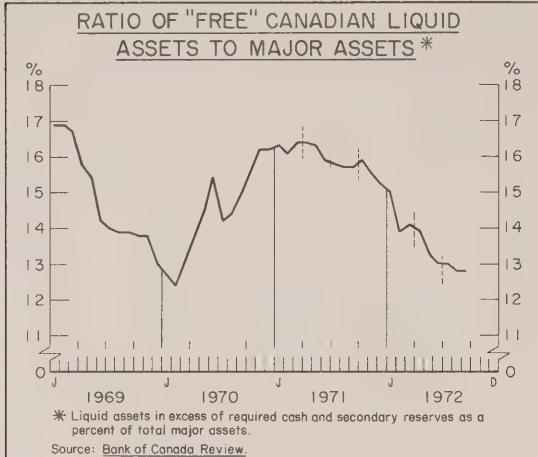
⁴ Sectors IX and XII.

⁵ Sectors IV, X and XI.

⁶ Sectors I, II and III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

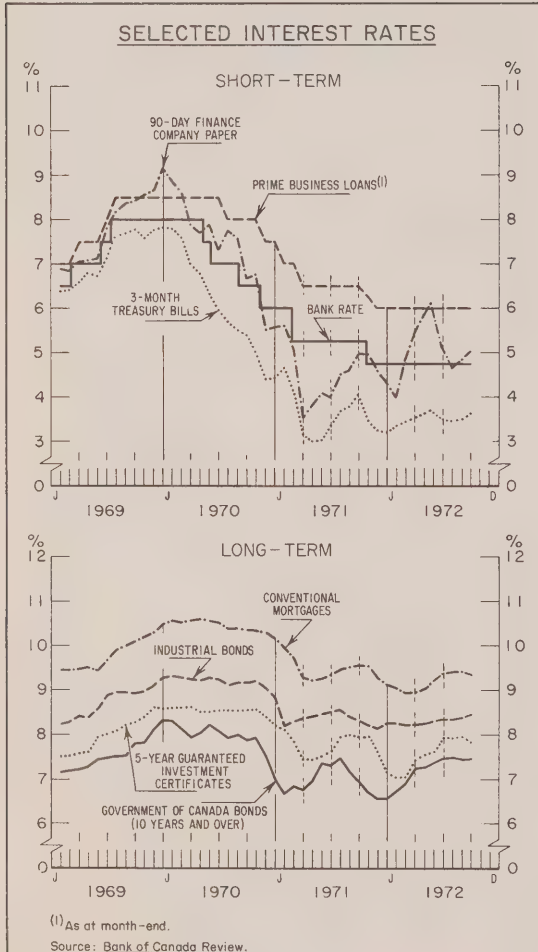
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Chartered Banks

Most, if not all elements present in the banking system in the first quarter of 1972 continued into the second quarter with events culminating in early June with the "Winnipeg Agreement". This agreement among the chartered banks effectively limited the interest rates paid by (chartered) banks on non-personal term and notice deposits. Reflecting the continuing high level of economic stimulus inherent in government fiscal and monetary policy, monetary aggregates increased at an annual rate of 20% during the period January to June. The banks again experienced a massive increase in loans during second quarter—in excess of \$750 million—bringing the increase in this measure to almost \$1.9 billion since the beginning of the year. As in the first quarter, this increase was largely accounted for by non-financial corporations which found bank accommodation at rates related to the unchanging 6% prime rate preferable to that available from other sources, notably commercial paper. The rates on the latter instrument increased steadily from very early in the year. Bank lending to non-financial corporations increased by more than \$500 million in the second quarter, a level of lending similar to that in the first quarter. In order to finance this very high volume of lending, the banks continued to run down their holdings of federal government bonds and to bid aggressively for deposits. This latter development led to an increase in deposit rates to uneconomic levels and, more importantly, the threat that significant capital inflows would exert further undesirable pressure on the exchange value of the Canadian dollar. In order to forestall an inevitable increase in the prime rate, with its attendant adverse impact on both demand management policy and the exchange rate, the banks agreed in early June, with the Minister of Finance, to limit the interest rates they would pay on non-personal term and notice deposits. This resulted in short-term interest rate declines and a moderation in the rate of sharp growth of loans.

CHART - 4



In more detail, bank deposit liabilities increased by \$1.8 billion in the first half of 1972, some \$700 million less than the corresponding period in 1971. Loans, however, increased by \$1.85 billion in the first half, a rate more than four times that of 1971. The inevitable result was a marked decline in chartered bank liquidity which had reached its peak at the beginning of 1971; by mid-1972 bank liquidity had approached the very low levels of early 1970. The ratio of Canadian liquid assets to major assets declined from a peak of 31.1 in January of 1971 to 26.3 in August of 1972, while the "free" Canadian liquid asset ratio dropped from 16.3 to 12.8 during the same period. The effect of this decline can be illustrated by the following changes in specific asset categories.

Change in Selected Chartered Bank Assets

	Jan. - June 1971	Jan. - June 1972
	millions of dollars	
Category:		
Bank loans	423	1,850
Government of Canada bonds	650	- 451
"Other" Canadian bonds	203	86
"Other" assets ¹	129	- 723

¹ Largely change in net foreign assets.

In addition to financing the exceptionally high level of business loans, the chartered banks increased consumer loans by almost \$700 million during the first half, largely a reflection of a lively demand for new automobiles and more than maintained their aggressive move into the provision of mortgage financing, increasing their lending in this area by more than one-half billion dollars.

Non-financial Private Corporations

Non-financial private corporations experienced a sharp increase in cash flow during the second quarter, some \$2.3 billion compared to \$1.9 billion in the year ago period. Fixed capital formation, continuing the trend of recent quarters, increased on the second quarter by \$2.7 billion, a growth of nearly 12% over the year ago period. The present recovery in the corporate sector commenced in mid-1971 with earnings growth running somewhat ahead of investment increases. This configuration

of earnings and investment facilitated some reduction in overall corporate borrowing requirements which previously had amounted to about \$2.0 billion per year. Notwithstanding somewhat lower borrowing requirements, the term structure of corporate demands has been quite erratic. Following the financial stringency of 1969, corporate requirements were met almost exclusively at the long end of the market in 1970 and 1971 as corporations attempted to rebuild liquidity. This pattern was reversed in favour of short-term borrowing in the first half of 1972 and it appears that a further switch to longer term demands has developed from mid-year.

In contrast to the first quarter when financial investment by the corporate sector was virtually flat, this investment increased by over \$1 billion in the second quarter. The major components of this shift were in trade payables, which increased by \$500 million on the quarter, and by holdings of stock both in affiliated and unaffiliated companies. The second quarter increase in financial investment was not particularly large with reference to previous years but was in sharp contrast to virtually no financial asset accumulation in the first quarter. The increase in liabilities both for the second quarter and the first half was low in comparison to earlier years. Limited borrowing in the face of a high level of capital formation reflected the high level of funds generated internally over the period. The restructuring of assets and liabilities as between short and long-term, particularly the upsurge in bank borrowing, appears to have somewhat reduced corporate liquidity.

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS Sources and Uses of Funds

	1971				1972		6 months ended June 30th		
	I	II	III	IV	I	II	1970	1971	1972
	millions of dollars								
Sources of funds	2,563	3,497	3,596	3,338	2,786	3,506	6,033	6,060	6,292
1. Gross domestic saving (internally generated funds)	1,635	1,941	2,192	2,154	2,047	2,382	3,530	3,576	4,429
2. Net domestic saving	386	624	819	756	687	967	1,095	1,010	1,654
3. Capital consumption allowances and miscellaneous valuation adjustments	1,249	1,317	1,373	1,398	1,360	1,415	2,435	2,566	2,775
4. Discrepancy ¹	94	- 45	97	- 315	8	169	160	49	177
5. Net increase in liabilities (borrowing)	834	1,601	1,307	1,499	731	955	2,343	2,435	1,686
6. Short-term borrowing ²	- 1	695	554	814	721	422	656	694	1,143
7. Long-term borrowing ³	835	906	753	685	10	533	1,687	1,741	543
Uses of funds	2,563	3,497	3,596	3,338	2,786	3,506	6,033	6,060	6,292
8. Non-financial capital acquisition	2,316	2,160	2,531	2,565	2,748	2,642	4,670	4,476	5,390
9. Gross fixed capital formation	2,065	2,447	2,561	2,606	2,384	2,736	4,255	4,512	5,120
10. Value of physical change in inventories and net purchases of existing and intangible assets	251	- 287	- 30	- 41	364	- 94	415	- 36	270
11. Discrepancy ¹	- 94	45	97	315	- 7	- 169	- 159	- 49	- 176
12. Net increase in financial assets (lending)	341	1,292	1,162	458	45	1,033	1,322	1,633	1,078
13. Short-term lending ²	- 274	894	850	442	- 11	552	622	620	541
14. Long-term lending ³	615	398	312	16	56	481	900	1,013	537
Net lending (+) or borrowing (-) (1-8)	- 681	- 219	- 339	- 411	- 701	- 260	- 1,140	- 900	- 961
15. Short-term (13-6)	- 273	199	296	- 372	- 732	130	- 34	- 74	- 602
16. Long-term (14-7)	- 220	- 508	- 441	- 669	46	- 52	- 787	- 728	- 6
17. Discrepancy ¹ (11-4)	- 188	90	- 194	630	- 15	- 338	- 319	- 98	- 353
Borrowing as per cent of gross domestic saving	41.6	11.3	15.5	19.1	34.2	10.9	32.3	25.2	21.7

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

Trust Companies and Mortgage Loan Companies

The continued strong surge in residential construction resulted in an extremely high rate of mortgage lending by trust and mortgage loan companies. Mortgage lending by these institutions increased by almost \$600 million in the first half and, in combination with chartered bank mortgage financing, resulted in an increase in mortgage lending approaching \$1.1 billion in comparison to some \$655 million for the corresponding period last year. In addition life insurance companies, mutual funds and credit unions and caisses populaires recorded increases in mortgage lending.

The trust and mortgage loan companies financed their lending activity by an unusually large increase in deposits in the second quarter. The increase in this magnitude, \$770 million, was by far

the largest quarterly increase recorded since 1969 and stands in sharp contrast to the first quarter level of under \$200 million, one of the lowest quarterly performances over the same period. This can be in part accounted for by the rates of interest paid on trust company guaranteed investment certificates. The rate on five year GIC's, which had been only marginally above 7.0% at the beginning of the year, rose to almost 8% by the end of the second quarter. In addition, lower chartered bank rates on deposits following the Winnipeg agreement and an unchanged rate paid by chartered banks on non-chequable savings deposits acted to increase deposit flows into trust and mortgage loan companies.

Mortgage and deposit flows for trust and mortgage loan companies and chartered banks are summarized in the following table:

Mortgage and Deposit Flows

	1969	1970	1971	I Q and II Q 1971	I Q and II Q 1972
	millions of dollars				
Mortgages:					
1. Trust and mortgage loan companies	827	880	943	307	586
2. Chartered banks	265	132	851	348	503
Total (1+2)	1,092	1,012	1,794	655	1,089
Deposits:					
1. Trust and mortgage loan companies	936	1,114	1,255	513	772
2. Chartered banks	1,025	2,962	5,657	2,495	1,779
Total (1+2)	1,961	4,076	6,912	3,008	2,551

Sales Finance and Consumer Loan Companies

In the face of exceptionally strong consumer demand, sales finance and consumer loan companies in the first half of 1972 appear to have arrested the trend of 1970 and 1971, which had seen them decline significantly as suppliers of consumer credit. Consumer credit extended by these

companies, which had declined by over \$200 million in 1970 and 1971, increased by \$150 million in the first half of 1972, with virtually the entire increase concentrated in the second quarter. Some caution must be exercised in interpreting this recent performance, since the second quarter is generally the strongest quarter of the year, as is shown by the following table.

**Change in Consumer Credit Extended by Sales Finance and Consumer Loan Companies
for Selected Periods 1969 - 72**

	1 Q	2 Q	3 Q	4 Q	Year
	millions of dollars				
1969	14	165	143	86	408
1970	- 72	88	- 33	- 78	- 95
1971	- 137	20	- 6	4	- 119
1972	8	141			

The first half increase in other loans of \$91 million, while considerably lower than the \$200 million recorded for the same period last year, was running at nearly double the magnitude achieved in earlier years.

The strong first half lending activity was financed largely by running down currency and bank deposits, \$71 million, and by a large increase in the sale of finance company and commercial paper and bonds, \$184 million and \$64 million respectively.

Mutual Funds

Mutual funds again recorded significant net redemptions in the second quarter, maintaining a trend which began in the second quarter of last year. Net redemptions in the first six months of the current year, \$183 million, are substantially higher than the level of just over \$100 million recorded for the whole of 1971. Industry figures indicate that the gross sales of mutual funds are strong but that gross redemptions are occurring at unusually high levels. There is some speculation that this latter condition is occurring as a result of a large number of persons who have completed savings programmes in mutual funds and who are now realizing the proceeds of these programmes for other purposes but no documentary evidence exists to confirm or deny this hypothesis.

These large net redemptions have been financed by the sale of Canadian and foreign equities, \$106 million and \$129 million respectively, in the first half of 1972. In addition to meeting the redemptions noted above, the mutual funds were also active in the purchase of mortgages, increasing their holdings by almost \$50 million in the first half. By contrast, in 1969 through 1971, changes in the holdings of mortgages by mutual funds were insignificant or non-existent.

Credit Unions and Caisses Populaires

The strong growth of these institutions was maintained in the second quarter of the current year with deposit liabilities increasing by \$340 million to bring the total for the first half of the year to almost \$750 million. A number of marked shifts occurred in the distribution of asset holdings between quarters. Whereas the first quarter had seen a substantial build-up of cash, bank deposits and bond holdings, presumably reflecting a weak demand for loans by members, the second quarter recorded substantial increases both in personal and mortgage loans, \$138 million and \$165 million respectively.

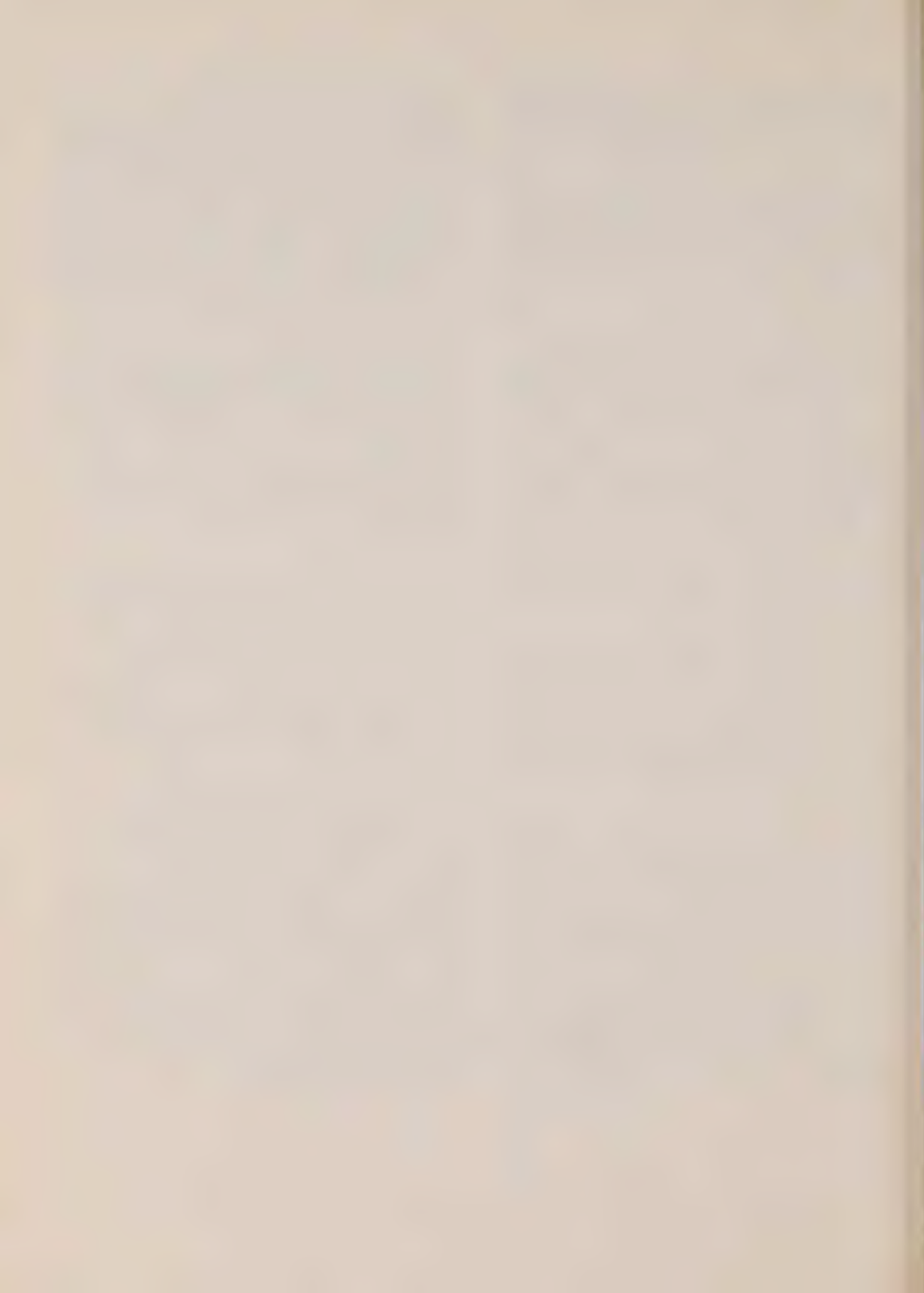
Foreign Sector

The current account balance improved substantially during the second quarter of 1972. The seasonally adjusted current account deficit, which had been \$325 million in the first quarter, declined to only \$17 million in the second largely due to an increase of over \$250 million in the merchandise trade balance which resulted from merchandise exports, particularly to the USA and UK, increasing at a rate much higher than imports. This development reversed the trend of the two previous quarters which had seen a dramatic swing into a current account deficit after a long series of quarterly surpluses in 1970 and 1971.

Short-term capital movements during the quarter resulted in a net outflow of \$217 million, a substantial change from the first quarter inflow of slightly more than the same magnitude. This shift was very largely accounted for by a swing of over \$500 million in non-resident holdings of Canadian short-term paper. Capital movements in long-term forms increased from the first quarter inflow of \$295 million to \$612 million, a reflection of unusually large issues of provincial bonds outside Canada during the quarter.

Direct long-term investment resulted in an inflow of \$200 million on the quarter, a not significant change from the revised figure of \$235 million in the first quarter. Transactions in long-term portfolio securities almost tripled the inflow from the first quarter level to \$615 million. The distribution of this amount as between sources was roughly two-thirds from the USA and one-third from all other countries. As noted above, the very high level of foreign borrowing by provincial governments was the largest component of this inflow.

Overall foreign transactions resulted in an increase of US \$470 million in Canada's net official monetary assets, of which US \$134 million was accounted for by an increase in Canada's gold based assets resulting from the formal increase in the price of gold implemented in May by the US government. Apart from this, reserves rose by US \$336 as the government purchased foreign exchange in the market for the purpose of ensuring orderly conditions in that market. Notwithstanding this intervention, the exchange value of the Canadian dollar increased on the quarter. The closing rate on the US dollar in Canada, which had been 99.75 Canadian cents at the end of the first quarter declined to 98.47 Canadian cents at the end of the quarter although this latter level had recovered from a record ten-year low of 97.41 Canadian cents recorded during the quarter.



SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow sector accounts is presented below. These notes are the tenth instalment of a continuing series describing Financial Flow Accounts sources and methods.

<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds</i>	68-209
<i>Hospital Statistics</i>	83-213

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
IV.2	Non-financial government enterprises: provincial	II Q 1972
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
IX.2	Public financial institutions: provincial	II Q 1972
XI.1	Provincial and municipal governments: provincial	IV Q 1971
XII.1	Social security funds: federal	I Q 1972
XII.2	Social security funds: provincial	I Q 1972

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

Statistics Canada Publications

Title	Catalogue
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations - Financial Statistics</i>	61-003
<i>Consumer Credit</i> (previous title: <i>Credit Statistics</i>)	61-004
<i>Financial Institutions - Financial Statistics</i>	61-006
<i>Provincial Government Enterprise Finance</i>	61-204
<i>Private and Public Investment in Canada, Outlook. and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook. Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001

Outside publications

Bank of Canada Statistical Summary,
monthly and annual supplement
Bank of Canada Review
The Canada Gazette

Provincial Government Enterprises

Subsector IV.2 - Non-financial Government Enterprises - Provincial

Subsector IX.2 - Public Financial Institutions - Provincial

These sectors record data for provincial government enterprises. The basic data from which the Financial Flow Accounts are derived are compiled by the Provincial Government Section of the Governments Division of Statistics Canada. The Provincial Government Section records annual data for provincial government enterprises. The results are published in Statistics Canada, Catalogue 61-204, *Provincial Government Enterprise Finance*, which summarizes data for assets, liabilities net worth, current revenue and expenditure for provincial government enterprises. Annual flows are calculated using this information. Quarterly flows data are based on an unpublished survey of larger provincial enterprises conducted by the Provincial Government Section; while the latest annual data are used for estimating quarterly flows for smaller enterprises. It may be noted that flow accounts cover most but not all the enterprises listed in the above catalogue.

Government enterprises are included in the Financial Flow Accounts as a sector separate from general government by virtue of the fact that an economic distinction has been drawn between the activities of general government and government business enterprises. (This distinction originates in the income and expenditure accounts where government enterprises are recorded under the business sector as opposed to government.) Unlike the activities of general government, where no direct relationship exists between the specific amounts of payments made (taxes) by individuals and the goods and services received in exchange, the activities of government enterprises are such that the sale of the good or service produced enables the cost of production to be largely or wholly recovered from the buyer. Government enterprises are usually organized as business entities, commissions or agencies. The financing of such enterprises

may take place in a variety of ways; equity investment by the establishing government, (including retained income), loans from government or loans from private financial institutions or other investors. In the last instance, these loans are usually guaranteed by the government. In the case of two financial enterprises, Treasury Branches Deposit Fund, Alberta, and the Province of Ontario Savings Office, funds are raised by accepting deposits from the general public.

In classifying institutions as government enterprises rather than general government the following criteria are used in Statistics Canada publications:

- (a) The institution must have a statutory basis which directs it to produce a good or service for sale on the open market at a price related to cost.
- (b) The institution maintains financial accounts separate from those of the government which established it and charges costs of production against revenues.
- (c) The management of the institution is relatively autonomous. It follows from this criterion that employees of government enterprises are not public servants although for certain purposes they may be deemed to be public servants, for example, for the purpose of being included under a public service superannuation plan.

Two criteria are used to exclude from the government enterprise sector, agencies which would otherwise appear to be included. These criteria involve the exclusion of organizations:

- (a) wholly or primarily engaged in the business of effecting inter-governmental flows of funds, e.g., the Alberta Municipal Financing Corporation, and
- (b) wholly or primarily engaged in the business of selling their output to the governments which established them, e.g., the Saskatchewan Government Printing Company.

Agencies which meet the above criteria are included in the Provincial Government subsector.

For purposes of the Financial Flow Accounts a distinction is drawn between non-financial and financial government enterprises. The non-financial sector, which includes enterprises producing goods and non-financial services, is dominated by enterprises engaged in transportation, communication and particularly electrical power generation and distribution. Provincial liquor distribution enterprises and manufacturing industries are also important components of this sector. Financial enterprises are those primarily engaged in the provision of financing, insurance and real estate. Some difficulty exists in classifying real estate enterprises due to the combined functions for some provincial housing enterprises of financing residential housing and also of providing residential accommodation. In these cases, where the primary activity of the

enterprise is financing housing, it is included in the financial sector and where the primary activity is the provision of residential accommodation, i.e., property management, it is included in the non-financial sector.

The basic method employed in arriving at flows data is to compare balance sheet accounts at the end of accounting periods. The main sources of annual financial data used by the Provincial Government Section are the annual reports of provincial government enterprises and the public accounts of the provinces supplemented by information obtained from company and provincial officials. As noted above, quarterly data are based on the results of an unpublished survey of larger provincial enterprises. For the smaller enterprises, the latest annual data are used to estimate quarterly financial flows. The main problems encountered in manipulating these data for the Financial Flow Accounts are:

- (a) Provincial government enterprises have a variety of year end dates. Where quarterly data are not available and the enterprise's fiscal year end differs from the calendar year, and the amounts are significant, adjustments are made for the purpose of estimating flows for the calendar year.
- (b) While enterprises generally maintain their accounts on an accrual basis, the governments which own them employ a variety of accounting methods involving cash and/or accrual bases. The main implication of this is that it is not possible to consistently reflect in the financial flow accounts various claims of governments on their enterprises and vice-versa as certain transactions recorded on one set of books will not appear on the other at the same point in time. Adjustments are made, where possible, to reflect such transactions on an accrual basis in government accounts.

The initial group of transaction categories (except category 3350) described below apply equally to Subsectors IV.2, Non-financial Government Enterprise—Provincial, and IX.2, Public Financial Institutions—Provincial. These are followed by a short list of transaction categories which are applicable only to the financial enterprises.

Transaction Categories Common to Subsectors Non-financial Government Enterprises — Provincial (IV.2) and Public Financial Institutions — Provincial (IX.2)

Non-financial Transactions

Data for non-financial transactions are produced by the National Income and Expenditure Division and are published in Statistics Canada, Catalogue 13-001, *National Income and Expenditure Accounts*. In this publication estimates of aggregate gross saving, gross fixed capital formation and inventories are built up from sectors which in some cases are more broadly defined than those employed by the financial flows system. Flow accounts employ ratios

and residual methods for allocating above estimates to its sectors. However, national total for each of the non-financial transaction categories is identical in these two sets of accounts. Readers wishing a detailed explanation of the sectoring of non-financial transactions are directed to the sources and methods description in the 1st quarter 1971 publication of the Financial Flow Accounts series.

1100 — Gross Domestic Saving

This figure is the total of Categories 1200 and 1400, capital consumption allowances and net domestic saving.

1200 — Capital Consumption Allowances and Miscellaneous Valuation Adjustments

This category covers allowances for consumption of fixed capital and other valuation adjustments such as amortized cost of frequency standardization. Quarterly estimates are based on financial statements. Catalogue 13-001, Table 8, item 9, includes source data as an unpublished component of the national total for capital consumption allowance.

1400 — Net Domestic Saving

This category records the unremitted surplus (the retained earnings) of provincial government business enterprises including contributions from federal and provincial governments such as those made to cover a deficit. Also covered are contributions of municipal electrical utilities for redemption of hydro debt as well as changes of items classified in Catalogue 61-204 as interest free working capital and other equity. For financial flow accounts, these items are deemed to arise from current income and thus form part of saving.

An important exception here is the treatment of retained earnings of provincial liquor control commissions. Under national accounts concepts, all net earnings of liquor commissions whether remitted to the government or retained by the commissions are deemed to be government revenues on the grounds that such earnings are indirect taxes rather than profits arising from commercial transactions. The effect of this is to exclude retained earnings from net domestic savings of provincial enterprises. Retained earnings of liquor commissions are reflected as a liability of the enterprise to the associated government under category 3513. The corresponding asset is recorded in the provincial government Subsector XI.1, an asset claim of the government on its associated enterprise.

Quarterly estimates of net domestic saving are based on financial statement data. Catalogue 13-001, Table 8, item 4, includes source data as an unpublished component of the national total of retained earnings of government business enterprises at all levels.

1500 — Non-financial Capital Acquisition

1600 — Gross Fixed Capital Formation

This category includes a proportion of total "business capital formation" as recorded in Catalogue 13-001, Table 2, item 8.

1700 — Value of Physical Change in Inventories

The data recorded in this category are part of "non-farm" inventories published in Catalogue 13-001, Table 2, item 14.

1800 — Net Purchases of Existing and Intangible Assets

This category records net flows of investment in existing assets such as land and used properties and equipment. Also covered are net purchases of intangibles. Data are based on direct annual estimates of enterprises.

1900 — Net Lending or Borrowing

Financial Transactions¹

Data recorded for financial transactions are compiled by the Provincial Government Section of the Governments Division and are reflected in Catalogue 61-204, *Provincial Government Enterprise Finance*. The flow account asset items cash and securities (treasury bills, bonds, stocks, etc.) include funds invested (a) in the conduct of enterprises' ordinary business operations and (b) in various types of restricted funds, established for such purposes as the future payment for an asset or a service, the payment of an existing, real or contingent liability, or the retirement of debt.

2000 — Net Financial Investment

The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000).

2100 — Net Increase in Financial Assets

2310 — Currency and Bank Deposits

This category covers Canadian currency on hand and bank demand deposit and short-term investments including term deposits in Canadian chartered banks. Deposit claims denominated in foreign currencies on banks and non-banks are also included. Annual estimates are included in Table 5 of Catalogue 61-204, lines 1, 2 and 4.

2322 — Trade

This category covers amounts claimed against debtors arising from the sale of goods or services. There are no adjustments for reversing the effect of

¹ Category descriptions for financial assets and liabilities include reference to source data by line numbers appearing in the 1969 issue of Catalogue 61-204.

netting the provision for bad debts against accounts receivable. Such adjustments are insignificant. Catalogue 61-204, Table 5, line 6, records source data on an annual basis.

2332 - Other Loans

This category consists of loans to local governments and others. Investments in loans to municipal governments include amounts secured by non-negotiable debentures. Source data are recorded in Catalogue 61-204, Table 5, lines 13 and 14.

2340 - Government of Canada Treasury Bills

As in the case of other types of investments, Catalogue 61-204 records separately treasury bills appearing in the books of the enterprises at the year end.

2350 - Finance Company and Other Short-term Commercial Paper

This category records investment in notes of incorporated Canadian companies. Source data are recorded in Catalogue 61-204, Table 5, line 25.

2410 - Mortgages

This category comprises investments in mortgages as well as in agreements of sale. Source data are reported in Catalogue 61-204, Table 5, line 28.

2420 - Bonds

The components of this category are (a) federal government direct and guaranteed bonds, (b) bonds and debentures of, or guaranteed by, provincial governments and treasury bills issued by the provinces, (c) local government marketable debentures and (d) bonds of companies incorporated in Canada and institutional bonds. Catalogue 61-204, Table 5, incorporates source data (lines 18, 19, 20, 21, 22, 24 and 26).

2513 - Claims on Associated Enterprises - Government

This category consists of loans and advances receivable from, (a) provincial governments and (b) affiliated provincial government enterprises (but not including marketable bonds of such enterprises where they are held as investments). Also included are amounts due from provinces in respect of deficits incurred by the enterprises, deposits with provincial governments and investments in the capital stock of affiliated provincial government enterprises. Source data are recorded in Catalogue 61-204, Table 5, lines 3, 9, 10, 12 and 23.

2520 - Stocks

This category consists of holdings of preferred and common stocks of incorporated Canadian companies. For source data please refer to Catalogue 61-204, Table 5, line 27.

2530 - Foreign Investments

This category consists of investment in financial claims issued by non-residents. As in the case of other types of investments, Catalogue 61-204 records separately holdings of foreign financial instruments appearing in the books of the enterprises at the year end.

2610 - Other Financial Assets

The components of this category are (a) accrued revenue and prepaid expenses, (b) amounts due from others for interest, (c) other Canadian investments, (d) investments in unidentified financial claims and (e) other assets. It may be noted that deferred charges are eliminated from flow accounts in that they reflect internal bookkeeping entries. Source data are recorded in Catalogue 61-204, Table 5, lines 7, 15, 29, 30 and 38.

3100 - Net Increase in Liabilities

3322 - Trade

This category is used for recording amounts owing to the creditors for the purchase of goods and services. Reference may be made to Catalogue 61-204, Table 5, line 1, for source data.

3331 - Bank Loans

This category covers loans from the chartered banks including overdrafts. Please refer to Catalogue 61-204, Table 5, line 10, for source data.

3332 - Other Loans

The components of this category are loans due to (a) federal governments and their enterprises, (b) local governments and (c) other non-government sources except chartered banks. Catalogue 61-204, Table 5, lines 3, 4, 9 and 13 records source data.

3350 - Finance Company and Other Short-term Commercial Paper (applicable only to the Subsector IV.2)

This category covers, largely, marketable notes of enterprises classified to the industry group transportation and electric power. Catalogue 61-204, Table 5, line 11, records source data.

3410 - Mortgages

This category covers also agreements for sale. Source data are available in Catalogue 61-204, Table 5, line 15.

3422 - Provincial Government Bonds

This category records liabilities for bonds and debentures issued by the enterprises and includes issues guaranteed by the provincial government. Catalogue 61-204, Table 5, line 14, records source data.

3513 — Claims on Associated Enterprises — Government

This category records the proprietary equity of provincial governments in their enterprises and reflects any direct transfer of financial resources from the government to the government enterprise. Accordingly, components of this category are: (a) capital stock of the enterprise purchased by the government; (b) non-marketable notes, bonds and debentures held by government in respect of loans made to enterprises and (c) any other evidence of equity including capital stock issued to provincial government enterprises. Also included are unremitted profits of liquor control authorities (see note on Category 1400—net domestic saving). Proprietary equity is so defined since no analytically meaningful distinction can be drawn between an equity investment, as capital stock, in a government enterprise and a loan to that enterprise.

Proprietary claims of the provinces on their enterprises exclude any fixed assets transferred to the enterprises. This is because, in flow accounts, a transfer of fixed assets is neither considered a sale (by government) nor a purchase by the enterprises. Changes in this category are net of "enterprises contributions to the sinking funds" established by the provinces. For the sake of consistency provincial investments in "loans and advances" are also reduced by the enterprises contributions to the sinking funds established by the provinces. Catalogue 61-204, Table 5, (lines 5, 6, 8, 24, 25 and components included in 40) records source data.

3610 — Other Liabilities

This category consists of (a) accrued expenditure and deferred credits, (b) indebtedness to others, (c) trust and deposit accounts (net), (d) other liabilities such as contractors' hold backs and (e) part of surplus. Catalogue 61-204, Table 5, (lines 2, 16, 19, 20, 21 and components included in 40) records source data.

4000 — Discrepancy

Flows against this category represent the difference between "net lending and borrowing" (category 1900) and "net financial investments" (category 2000).

Notes on Transaction Categories Relating to Subsector IX.2, Only. Public Financial Institutions — Provincial

The comments on the categories below are additional to those made above for Categories 1400 and 2513. Category 3312, deposits, is unique to Subsector IX.2 and exists because of the deposit taking function of the Province of Ontario Savings Office and Treasury Branches Deposit Fund, Alberta.

1400 — Net Domestic Saving

Provincial Government Enterprise Finance data do not reflect interest payments made by the Quebec Deposit and Investment Fund (included in this sector) to the Quebec Pension Board in respect of notice deposits by the Board of surplus funds of the Quebec Pension Plan. An imputed adjustment is made for the Financial Flow Accounts to offset the effect of this treatment, which would otherwise result in an overstatement of the retained earnings for Subsector IX.2.

2513 — Claims on Associated Enterprises — Government

This category includes the claim of the Province of Ontario Savings Office in respect of funds made available to the Ontario Government.

3312 — Deposits

This item records liabilities of the Treasury Branches Deposit Fund, Alberta, and the Province of Ontario Savings Office in respect of deposits placed with these institutions by the public. Source data are available in Catalogue 61-204, Table 5, line 12.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

TABLE 2-1. Summary of Financial Flows Accounts, 6 months ended June 30, 1971

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	2,987	—	4,062	—	478
2	Non-financial capital acquisition	1,852	—	5,509	—	212	—
3	Net lending or borrowing	—	1,135	—	- 1,447	—	287
4	Discrepancy	—	90	—	- 225	—	4
5	Net increase in financial assets	2,323	—	1,796	—	885	—
6	Net increase in liabilities	—	1,278	—	3,018	—	622
7	Net financial investment (5-6)	—	1,045	—	- 1,222	—	263
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	2,980	—	83	—	- 317	13
10	Foreign currency and deposits	- 504	—	20	—	- 1	—
11	Consumer credit.....	- 12	410	- 128	—	—	—
12	Other receivables or payables	—	540	645	93	2	4
13	Bank and other loans	—	589	38	125	171	- 2
14	Short-term debt instruments including government of Canada treasury bills ..	20	—	67	370	1	175
15	Mortgages	—	1,214	35	168	5	—
16	Canadian bonds	275	32	67	1,393	275	324
17	Life insurance and pensions	899	—	—	—	—	20
18	Claims on associated enterprises	- 1,507	- 1,507	377	515	824	57
19	Canadian stocks	- 558	—	65	181	14	—
20	Foreign securities	- 142	—	12	—	—	—
21	Other assets or liabilities	872	—	515	173	- 89	31
22	Official monetary reserve offsets	—	—	—	—	—	—

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII. 1.

TABLE 2-2. Summary of Financial Flows Accounts, 6 months ended June 30, 1972

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	—	3,943	—	4,925	—	66
2	Non-financial capital acquisition.....	2,439	—	6,716	—	265	—
3	Net lending or borrowing	—	1,504	—	- 1,791	—	- 199
4	Discrepancy	—	378	—	- 720	—	- 8
5	Net increase in financial assets	4,111	—	1,529	—	- 145	—
6	Net increase in liabilities	—	2,985	—	2,600	—	46
7	Net financial investment (5-6)	—	1,126	—	- 1,071	—	- 191
8	Official international reserves	—	—	—	—	—	—
9	Canadian currency and deposits	4,340	—	- 37	—	- 1,622	12
10	Foreign currency and deposits	- 477	—	122	—	- 1	—
11	Consumer credit.....	2	884	- 89	—	—	—
12	Other receivables or payables	—	594	703	46	- 2	49
13	Bank and other loans	—	1,025	68	1,258	237	- 28
14	Short-term debt instruments including government of Canada treasury bills ..	- 175	—	128	- 192	- 11	70
15	Mortgages	—	1,662	- 35	139	—	—
16	Canadian bonds	- 164	27	8	801	527	- 440
17	Life insurance and pensions	1,161	—	—	—	—	15
18	Claims on associated enterprises	- 1,207	- 1,207	490	490	879	71
19	Canadian stocks	- 1,210	—	293	132	8	—
20	Foreign securities	154	—	- 152	—	2	—
21	Other assets or liabilities	1,687	—	30	- 74	- 162	297
22	Official monetary reserve offsets	—	—	—	—	—	—

See footnote(s) Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts, 6 months ended June 30, 1971

[illegible]

⁴ Provincial and municipal government: Sectors XI and XII 2.

⁵ Financial business: Monetary authorities – Sector V; Other finance – Sectors VI, VII, VIII and IX.

Note: Total uses line 18 plus 19 equal total sources line 18 plus 19.

TABLE 2-2. Summary of Financial Flows Accounts, 6 months ended June 30, 1972

[illegible]

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	889	787	1,941	238	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	795	1,317	173	-
1400	Net domestic saving	889	- 8	624	65	-
1500	Non-financial capital acquisition	- 125	1,154	2,160	585	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,029	2,447	633	-
1700	Value of physical change in inventories	-	125	- 275	- 56	-
1800	Net purchases of existing and intangible assets ¹	- 125	-	- 12	8	-
1900	Net lending or borrowing (1100-1500)	1,014	- 367	- 219	- 347	-
2000	Net financial investment (2100-3100)	461	- 367	- 309	- 349	-
2100	Net increase in financial assets	1,049	23	1,292	91	19
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	3
2212	International Monetary Fund, general account	-	-	-	-	8
2213	Special Drawing Rights	-	-	-	-	5
2310	Currency and deposits:					
2311	Currency and bank deposits	1,335	-	96	40	-
2312	Deposits in other institutions	360	-	- 10	10	-
2313	Foreign currency and deposits	- 189	-	132	13	-
2320	Receivables:					
2321	Consumer credit	-	6	- 6	-	-
2322	Trade	-	-	719	- 33	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	3	37	-
2340	Government of Canada treasury bills	- 1	-	- 2	9	3
2350	Finance company and other short-term commercial paper	132	-	- 32	- 16	-
2410	Mortgages	-	-	14	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 248	-	25	14	5
2422	Provincial government bonds	309	-	-	11	-
2423	Municipal government bonds	- 58	-	-	-	-
2424	Other Canadian bonds	216	-	15	-	-
2430	Life insurance and pensions	499	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 920	-	-	-	-
2512	Corporate ²	-	-	186	- 2	-
2513	Government	-	-	-	- 2	1
2520	Stocks ²	- 344	-	32	1	-
2530	Foreign investments	- 42	-	3	-	-
2610	Other financial assets	-	17	123	9	8
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	588	390	1,601	440	19
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	37
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	571	-	-	-	-
3322	Trade	-	498	343	20	-
3330	Loans:					
3331	Bank loans	17	128	145	- 36	-
3332	Other loans	-	- 154	- 11	29	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	218	22	-
3410	Mortgages	-	834	- 26	27	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	-
3422	Provincial government bonds	-	-	-	212	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	4	544	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 920	-	-	-
3512	Corporate ²	-	-	4	-	-
3513	Government	-	-	-	132	- 1
3520	Stocks ²	-	-	147	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	237	36	-
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900-2000)	553	-	90	2	-

¹ Sector III see technical note (B).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1971

Sectors											Category No.
VI 1. Quartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
64	40	60	29	5	303	538	435	- 44	- 241	5,044	1100
-	-	-	-	-	-	-	-	-	- 241	- 241	1101
11	7	4	-	1	58	259	-	-	-	2,625	1200
53	33	56	29	4	245	279	435	- 44	-	2,660	1400
15	8	17	- 1	15	124	791	-	59	242	5,044	1500
-	-	-	-	-	-	-	-	-	242	242	1501
15	8	8	-	9	115	740	-	-	-	5,004	1600
-	-	9	- 1	6	4	51	-	-	-	- 202	1700
-	-	-	-	-	5	-	-	59	-	-	1800
49	32	43	30	- 10	179	- 253	435	- 103	- 483	-	1900
- 11	32	43	33	- 41	237	- 61	435	- 103	-	-	2000
1,694	380	537	- 189	373	150	672	435	66	-	6,764	2100
-	-	-	-	-	-	-	-	-	-	-	2210
-	-	-	-	-	-	-	-	-	-	-	2211
-	-	-	-	-	-	-	-	-	-	-	2212
-	-	-	-	-	-	-	-	-	-	-	2213
- 14	- 64	- 2	18	- 16	149	262	-	29	-	1,833	2310
-	11	- 12	- 11	5	-	73	-	1	-	427	2311
-	- 25	-	31	-	1	- 20	-	-	-	- 57	2312
-	-	-	-	-	-	-	-	-	-	-	2313
460	115	8	- 12	-	-	-	-	-	-	571	2320
-	-	84	- 23	-	-	- 13	-	-	-	734	2321
-	-	-	-	-	-	-	-	-	-	-	2322
-	-	-	-	-	-	-	-	-	-	-	2330
378	-	-	-	-	-	-	-	-	-	378	2331
-	34	17	- 269	43	116	23	-	-	-	10	2332
- 11	4	- 2	36	2	-	- 2	-	14	-	65	2340
-	- 128	22	178	4	-	-	-	- 4	-	162	2350
254	278	42	- 6	189	10	58	-	-	-	839	2410
-	-	-	-	-	-	-	-	-	-	-	2420
319	- 8	- 39	- 132	15	- 85	- 25	3	- 4	-	- 111	2421
7	23	30	31	61	10	19	339	13	-	853	2422
16	54	- 22	2	28	- 9	59	-	- 15	-	55	2423
150	59	204	- 17	44	-	57	-	- 23	-	705	2424
-	-	-	-	-	-	-	-	-	-	499	2430
-	-	-	-	-	-	-	-	-	-	-	2510
5	17	3	- 7	-	-	-	-	-	-	- 920	2511
-	-	-	-	7	146	90	93	142	-	344	2512
-	1	165	19	7	12	-	-	-	-	349	2513
-	- 9	27	- 36	-	-	-	-	- 19	-	- 126	2520
130	18	12	9	- 12	- 204	91	-	- 70	-	- 57	2530
-	-	-	-	-	-	-	-	-	-	204	2610
-	-	-	-	-	-	-	-	-	-	-	2700
1,705	348	494	- 222	414	- 87	733	-	169	-	6,764	3100
-	-	-	-	-	-	-	-	36	-	36	3210
-	-	-	-	-	-	-	-	- 82	-	- 82	3211
-	-	-	-	-	-	-	-	53	-	53	3212
-	-	-	-	-	-	-	-	-	-	-	3213
1,453	-	-	-	-	3	-	-	-	-	1,833	3310
-	407	-	3	17	-	-	-	-	-	427	3311
-	-	-	-	-	-	-	-	- 57	-	- 57	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	571	3320
-	1	-	- 19	18	- 161	34	-	-	-	734	3321
-	-	-	-	-	-	-	-	-	-	-	3322
-	-	-	-	-	-	-	-	-	-	-	3330
- 2	- 15	-	75	32	-	17	-	-	-	378	3331
-	-	-	54	- 4	- 3	7	-	109	-	10	3332
-	- 61	-	-	-	65	-	-	-	-	65	3340
-	-	-	- 17	-	-	-	-	-	-	162	3350
-	-	-	-	2	-	2	-	-	-	839	3410
-	-	-	-	-	-	-	-	-	-	-	3420
-	-	-	-	-	- 109	-	-	-	-	- 111	3421
-	-	-	-	-	-	641	-	-	-	853	3422
-	-	-	-	-	-	55	-	-	-	55	3423
145	- 8	-	18	-	-	2	-	-	-	705	3424
-	-	465	-	-	34	-	-	-	-	499	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	50	- 11	- 29	-	-	-	-	-	-	- 920	3511
-	-	-	-	328	- 11	4	-	68	-	82	3512
10	5	-	- 26	-	-	-	-	-	-	349	3513
-	-	-	-	-	-	-	-	-	-	136	3520
99	- 31	40	- 281	21	95	- 29	-	- 57	-	- 57	3530
-	-	-	-	-	-	-	-	99	-	204	3610
-	-	-	-	-	-	-	-	-	-	-	3700
60	-	-	- 3	31	- 58	- 192	-	-	- 483	-	4000

* Category 3311 includes currency and demand deposits—subsector V.1 \$281 million; subsector VI.1 \$921 million and sector x—\$9 million.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1972

Category No.	Transaction category	Sector				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	1,515	883	2,382	247	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	851	1,415	187	-
1400	Net domestic saving	1,515	32	967	60	-
1500	Non-financial capital acquisition	- 127	1,282	2,642	781	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,162	2,736	701	-
1700	Value of physical change in inventories	-	120	- 64	53	-
1800	Net purchases of existing and intangible assets ¹	- 127	-	- 30	27	-
1900	Net lending or borrowing (1100 - 1500)	1,642	- 399	- 260	- 534	-
2000	Net financial investment (21-3100)	749	- 399	78	- 428	-
2100	Net increase in financial assets	1,661	1,141	1,033	301	41
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	39
2212	International Monetary Fund, general account	-	-	-	-	- 4
2213	Special Drawing Rights	-	-	-	-	- 2
2310	Currency and deposits:					
2311	Currency and bank deposits	1,424	-	33	123	-
2312	Deposits in other institutions	752	-	- 29	56	-
2313	Foreign currency and deposits	- 103	-	- 45	72	-
2320	Receivables:					
2321	Consumer credit	-	8	- 14	-	-
2322	Trade	-	-	548	- 24	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 1	71	-
2340	Government of Canada treasury bills	- 64	-	40	5	- 12
2350	Finance company and other short-term commercial paper	74	-	20	- 3	-
2410	Mortgages	-	-	10	1	-
2420	Bonds:					
2421	Government of Canada bonds	- 256	-	4	- 2	21
2422	Provincial government bonds	136	-	- 27	8	-
2423	Municipal government bonds	78	-	- 3	-	-
2424	Other Canadian bonds	163	-	- 103	-	-
2430	Life insurance and pensions	572	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 524	-	-	-	-
2512	Corporate ²	-	-	240	- 19	-
2513	Government	-	-	-	- 16	-
2520	Stocks ²	- 593	-	217	-	-
2530	Foreign investments	2	-	29	1	-
2610	Other financial assets	-	1,133	114	- 10	-
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	912	1,540	955	729	4
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	38
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	840	-	-	-	-
3322	Trade	-	668	- 52	53	-
3330	Loans:					
3331	Bank loans	72	180	540	78	-
3332	Other loans	-	178	43	-	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 109	- 3	-
3410	Mortgages	-	1,029	- 19	53	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	-
3422	Provincial government bonds	-	-	-	293	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	9	128	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 524	-	-	-
3512	Corporate ²	-	-	246	-	-
3513	Government	-	-	-	253	-
3520	Stocks ²	-	-	- 67	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	245	4	- 1
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	893	-	- 338	- 106	-

¹ Sector III see technical note (B).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1972

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
84	64	40	35	8	- 46	465	456	100	- 256	5,977	1100
-	-	-	-	-	-	-	-	-	- 256	- 256	1101
10	4	5	-	1	62	280	-	-	-	2,815	1200
74	60	35	35	7	- 108	185	456	100	-	3,418	1400
17	11	16	1	20	145	871	-	61	257	5,977	1500
-	-	-	-	-	-	-	-	-	257	257	1501
17	11	9	-	9	123	822	-	-	-	5,590	1600
-	-	-	-	-	21	-	-	-	-	130	1700
-	-	7	1	11	1	49	-	61	-	-	1800
67	53	24	34	- 12	- 191	- 406	456	39	- 513	-	1900
- 14	53	24	34	- 47	- 174	- 405	456	73	-	-	2000
896	1,145	640	- 130	382	- 264	637	456	- 17	-	8,298	2100
-	-	-	-	-	-	-	-	-	-	395	2210
-	-	-	-	-	-	-	-	-	-	- 48	2211
-	-	-	-	-	-	-	-	-	-	- 25	2212
- 30	38	- 26	133	64	- 423	3	-	- 157	-	1,182	2213
-	43	10	11	26	-	73	-	-	-	942	2310
-	- 21	-	- 38	-	4	- 8	-	-	-	- 139	2311
570	282	8	- 14	-	-	-	-	-	-	840	2312
-	-	31	9	3	-	- 4	-	-	-	563	2320
769	-	-	-	-	-	-	-	-	-	769	2321
-	112	- 2	146	74	138	12	-	27	-	577	2330
96	-	- 1	88	1	- 1	-	-	31	-	70	2332
-	62	75	- 98	-	2	-	-	- 77	-	55	2340
283	559	87	- 28	119	- 3	41	-	-	-	1,069	2350
- 288	3	12	9	4	- 1	- 4	3	34	-	- 267	2410
- 35	15	184	- 94	31	1	7	354	420	-	1,000	2420
- 22	20	- 16	8	15	- 1	66	-	- 12	-	117	2421
37	- 2	63	- 50	39	-	32	-	63	-	242	2422
-	-	-	-	-	-	-	-	-	-	572	2423
-	-	-	-	-	-	-	-	-	-	- 524	2430
- 22	- 18	2	30	-	-	-	-	181	-	432	2510
-	-	-	-	2	311	320	99	-	-	736	2511
-	6	231	- 155	14	- 1	-	-	- 11	-	- 292	2512
-	- 34	- 26	- 67	-	2	-	-	-	-	- 93	2520
- 462	80	8	- 4	- 10	- 292	99	-	- 516	-	125	2530
-	-	-	-	-	-	-	-	-	-	-	2610
910	1,092	616	- 164	429	- 90	1,042	-	- 90	-	8,298	2700
-	-	-	-	-	-	-	-	395	-	395	3100
-	-	-	-	-	-	-	-	- 48	-	- 48	3210
-	-	-	-	-	-	-	-	- 25	-	- 25	3211
778	-	-	-	-	6	-	-	-	-	1,182	3212
-	935	-	- 2	9	-	-	-	-	-	942	3213
-	-	-	-	-	-	-	-	- 139	-	- 139	3310
-	-	-	-	-	-	-	-	-	-	840	3311
-	8	- 8	- 12	-	- 176	82	-	-	-	563	3320
-	-	-	-	-	-	-	-	-	-	769	3321
-	- 41	-	- 164	- 1	-	105	-	-	-	577	3330
-	26	-	130	- 2	- 3	48	-	157	-	70	3331
-	-	-	-	-	70	-	-	-	-	3340	3340
-	177	-	- 29	19	-	-	-	-	-	55	3350
-	2	-	-	2	-	2	-	-	-	1,069	3410
-	-	-	-	-	- 265	-	-	-	-	- 267	3420
-	-	-	-	1	-	706	-	-	-	1,000	3421
-	-	-	-	-	-	117	-	-	-	117	3422
50	43	-	10	-	-	2	-	-	-	242	3423
-	-	542	-	-	30	-	-	-	-	572	3424
-	-	-	-	-	-	-	-	-	-	- 524	3430
-	- 60	3	- 3	-	-	-	-	90	-	276	3510
-	-	-	-	361	- 18	1	-	-	-	736	3511
-	21	2	- 92	-	-	-	-	-	-	- 136	3512
82	- 19	77	- 2	40	266	- 21	-	- 93	-	- 93	3520
-	-	-	-	-	-	-	-	- 427	-	125	3530
81	-	-	-	35	- 17	- 1	-	- 34	- 513	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700
-	-	-	-	-	-	-	-	-	-	-	4000

* Category 3311 includes currency and demand deposits—Subsector V.I \$376 million; Subsector VI.I \$802 million and sector X—\$2 million.

TABLE 3-3. Financial Flows Matrix, 6 months ended June 30, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	1,992	1,588	3,576	486	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,577	2,566	343	-
1400	Net domestic saving	1,992	11	1,010	143	-
1500	Non-financial capital acquisition	- 267	1,525	4,476	1,033	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	1,899	4,512	1,180	-
1700	Value of physical change in inventories	-	374	13	115	-
1800	Net purchases of existing and intangible assets ¹	- 267	-	23	32	-
1900	Net lending or borrowing (1100 - 1500)	2,259	63	- 900	- 547	-
2000	Net financial investment (2100 - 3100)	982	63	- 802	- 420	-
2100	Net increase in financial assets	1,463	860	1,633	163	2
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	16
2212	International Monetary Fund, general account	-	-	-	-	- 16
2213	Special Drawing Rights	-	-	-	-	17
2310	Currency and deposits:					
2311	Currency and bank deposits	1,952	-	99	- 7	-
2312	Deposits in other institutions	1,028	-	28	19	-
2313	Foreign currency and deposits	- 504	-	14	6	-
2320	Receivables:					
2321	Consumer credit	-	- 12	- 128	-	-
2322	Trade	-	-	624	21	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	3	41	-
2340	Government of Canada treasury bills	- 74	-	75	8	-
2350	Finance company and other short-term commercial paper	94	-	- 33	17	-
2410	Mortgages	-	-	35	-	-
2420	Bonds:					
2421	Government of Canada bonds	- 73	-	17	18	1
2422	Provincial government bonds	160	-	-	21	-
2423	Municipal government bonds	- 168	-	-	-	-
2424	Other Canadian bonds	356	-	9	2	-
2430	Life insurance and pensions	899	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,507	-	-	-	-
2512	Corporate ²	-	-	380	- 1	-
2513	Government	-	-	-	- 4	-
2520	Stocks ²	- 558	-	64	1	-
2530	Foreign investments	- 142	-	14	- 2	-
2610	Other financial assets	-	872	494	21	- 1
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	481	797	2,435	583	2
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	1
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	410	-	-	-	-
3322	Trade	-	540	180	- 87	-
3330	Loans:					
3331	Bank loans	71	161	236	- 37	-
3332	Other loans	-	357	- 87	13	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	365	5	-
3410	Mortgages	-	1,214	113	55	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 45	-
3422	Provincial government bonds	-	-	-	377	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	32	1,061	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,507	-	-	-
3512	Corporate ²	-	-	266	-	-
3513	Government	-	-	-	249	2
3520	Stocks ²	-	-	181	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	120	53	-
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	1,277	-	- 98	- 127	-

¹ Sector III see technical note (B).² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix. 6 months ended June 30, 1971

Sectors											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
130	47	72	58	3	- 100	1,318	758	- 74	- 593	9,261	1100
-	-	-	-	-	-	-	-	-	- 593	- 593	1101
22	14	8	-	1	115	512	-	-	-	5,158	1200
108	33	64	58	2	- 215	806	758	- 74	-	4,696	1400
29	22	39	- 2	25	212	1,467	-	107	594	9,261	1500
-	-	-	-	-	-	-	-	-	594	594	1501
29	19	15	-	13	250	1,287	-	-	-	9,205	1600
-	-	-	-	-	- 36	-	-	-	-	- 538	1700
-	3	24	- 2	12	- 2	180	-	107	-	-	1800
101	25	33	60	- 22	- 312	- 149	758	- 181	- 1,187	-	1900
- 19	25	33	62	- 33	- 316	- 71	758	- 261	-	-	2000
2,770	1,070	949	43	705	306	1,285	758	- 325	-	11,930	2100
-	-	-	-	-	-	-	-	-	-	-	2210
-	-	-	-	-	-	-	-	-	-	- 168	2211
-	-	-	-	-	-	-	-	-	-	- 166	2212
-	-	-	-	-	-	-	-	-	-	- 172	2213
345	39	- 147	- 57	5	- 317	650	-	65	-	2,627	2310
-	25	- 34	- 10	29	-	58	-	2	-	1,089	2311
-	- 40	- 1	6	-	- 1	3	-	-	-	- 517	2312
587	- 29	17	- 25	-	-	-	-	-	-	-	2320
-	-	88	- 19	- 19	2	23	-	-	-	410	2321
423	-	-	-	-	-	-	-	-	-	720	2322
-	175	20	54	115	171	62	-	-	-	-	2330
73	1	-	10	1	- 2	-	-	- 1	-	423	2331
-	72	111	100	-	3	-	-	- 3	-	634	2332
348	447	84	- 9	335	5	141	-	- 136	-	175	2340
650	- 12	- 46	- 118	4	- 246	- 27	4	-	-	228	2350
- 14	92	152	32	74	8	- 67	518	- 25	-	1,386	2410
36	100	12	15	37	- 11	202	-	- 185	-	-	2420
203	158	357	- 3	72	2	141	-	- 35	-	279	2421
-	-	-	-	-	-	-	-	- 13	-	1,161	2422
-	-	-	-	-	-	-	-	-	-	188	2423
- 10	- 25	3	62	-	-	-	-	-	-	1,310	2424
-	9	284	27	16	768	106	235	-	-	899	2430
-	2	41	- 32	9	- 90	- 7	1	- 457	-	- 1,507	2510
129	56	8	10	-	-	-	-	-	-	868	2511
-	-	-	-	-	-	-	-	-	-	-	2512
2,789	1,045	916	- 19	738	622	1,356	-	- 64	-	1,145	2513
-	-	-	-	-	-	-	-	-	-	- 189	2520
-	-	-	-	-	-	-	-	-	-	- 119	2530
-	-	-	-	-	-	-	-	-	-	546	2610
-	-	-	-	-	-	-	-	-	-	-	2700
2,495	1,057	-	-	-	13	-	-	-	-	11,930	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	-	-	168	3211
-	-	-	-	-	-	-	-	-	-	- 166	3212
-	-	-	-	-	-	-	-	-	-	172	3213
-	-	-	-	-	-	-	-	-	-	-	3310
-	-	-	-	-	-	-	-	-	-	2,627	3311
-	-	-	-	-	-	-	-	-	-	1,089	3312
-	-	-	-	-	-	-	-	- 517	-	- 517	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 4	-	- 12	12	4	87	-	-	-	410	3321
-	-	-	-	-	-	-	-	-	-	720	3322
-	- 62	-	- 67	45	- 2	76	-	-	-	-	3330
-	- 47	-	88	- 3	-	157	-	-	-	423	3331
-	-	-	-	-	175	-	-	158	-	634	3332
-	- 109	-	- 33	-	-	-	-	-	-	175	3340
-	- 1	-	- 2	3	-	4	-	-	-	228	3350
-	-	-	-	-	-	-	-	-	-	1,386	3410
-	-	-	-	-	324	-	-	-	-	-	3420
-	-	-	-	1	-	783	-	-	-	279	3421
-	-	-	-	-	-	188	-	-	-	1,161	3422
145	55	-	13	-	-	4	-	-	-	188	3423
-	-	879	-	-	20	-	-	-	-	1,310	3424
-	-	-	-	-	-	-	-	-	-	899	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	17	- 4	- 26	-	-	-	-	-	-	- 1,507	3511
-	-	-	-	-	-	-	-	-	-	487	3512
10	10	10	- 19	618	57	11	-	-	-	1,145	3513
-	-	-	-	-	-	-	-	-	-	192	3520
139	129	31	37	32	31	46	-	- 119	-	- 119	3530
-	-	-	-	-	-	-	-	6	-	546	3610
-	-	-	-	-	-	-	-	-	-	-	3700
120	-	-	- 2	11	4	- 78	-	80	- 1,187	-	4000

³ Category 3311 includes currency and demand deposits—Subsector V.I \$160 million; Subsector VI.I \$635 million and Sector X \$13 million.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1972

Category No.	Transaction category	Sectors				
		I.	II.	III.	IV.	V.
		Persons	Unincorporated business	Non-financial private corporations	Non-financial government enterprises	The monetary authorities
millions of dollars						
1100	Gross domestic saving	3,109	1,664	4,429	496	-
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,688	2,775	372	-
1400	Net domestic saving	3,109	24	1,654	124	-
1500	Non-financial capital acquisition	- 208	1,816	5,390	1,326	-
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	2,168	5,120	1,306	-
1700	Value of physical change in inventories	-	352	347	20	-
1800	Net purchases of existing and intangible assets ¹	- 208	-	77	40	-
1900	Net lending or borrowing (1100 - 1500)	3,317	- 152	- 961	- 830	-
2000	Net financial investment (2100- 3100)	1,278	- 152	- 608	- 463	4
2100	Net increase in financial assets	2,422	1,689	1,078	451	803
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	444
2212	International Monetary Fund, general account	-	-	-	-	37
2213	Special Drawing Rights	-	-	-	-	92
2310	Currency and deposits:					
2311	Currency and bank deposits	3,014	-	- 203	92	-
2312	Deposits in other institutions	1,326	-	8	66	-
2313	Foreign currency and deposits	- 477	-	56	66	-
2320	Receivables:					
2321	Consumer credit	-	2	- 89	-	-
2322	Trade	-	-	680	23	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	- 1	69	- 2
2340	Government of Canada treasury bills	- 34	-	- 3	6	- 97
2350	Finance company and other short-term commercial paper	- 141	-	93	32	- 1
2410	Mortgages	-	-	- 37	2	-
2420	Bonds:					
2421	Government of Canada bonds	- 464	-	9	- 8	380
2422	Provincial government bonds	329	-	- 27	9	-
2423	Municipal government bonds	20	-	- 3	- 2	-
2424	Other Canadian bonds	- 49	-	21	9	-
2430	Life insurance and pensions	1,161	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,207	-	-	-	-
2512	Corporate ²	-	-	414	18	-
2513	Government	-	-	-	58	33
2520	Stocks ³	- 1,210	-	292	1	-
2530	Foreign investments	154	-	- 151	- 1	-
2610	Other financial assets	-	1,687	19	11	- 9
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	1,144	1,841	1,686	914	799
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	265
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	884	-	-	-	-
3322	Trade	-	594	153	- 107	-
3330	Loans:					
3331	Bank loans	260	239	1,135	109	-
3332	Other loans	-	526	75	- 61	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	- 220	28	-
3410	Mortgages	-	1,662	55	84	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 4	-
3422	Provincial government bonds	-	-	-	516	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	27	289	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,207	-	-	-
3512	Corporate ²	-	-	146	-	-
3513	Government	-	-	-	344	414
3520	Stocks ³	-	-	132	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	- 79	5	120
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	2,039	-	- 353	- 367	- 4

¹ Sector III see technical note (B).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1972

Sectors											Category No.
VI 1. Quartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
180	84	46	39	13	- 541	1,145	801	574	- 830	11,209	1100
-	-	-	-	-	-	-	-	-	- 830	- 830	1101
20	8	10	-	1	123	555	-	-	-	5,552	1200
160	76	36	39	12	- 664	590	801	574	-	6,487	1400
34	19	36	2	33	265	1,566	-	99	831	11,209	1500
-	-	-	-	-	-	-	-	-	831	831	1501
34	19	20	-	10	270	1,460	-	-	-	10,407	1600
-	-	-	-	-	4	-	-	-	-	29	1700
-	-	16	2	23	- 1	106	-	99	-	-	1800
146	65	10	37	- 20	- 806	- 421	801	475	- 1,661	-	1900
- 30	65	10	37	- 31	- 798	- 656	801	543	-	-	2000
2,052	1,868	1,235	- 176	736	- 752	1,514	801	160	-	13,881	2100
-	-	-	-	-	-	-	-	-	-	444	2210
-	-	-	-	-	-	-	-	-	-	37	2211
-	-	-	-	-	-	-	-	-	-	92	2212
- 10	280	- 29	31	95	- 1,622	384	-	24	-	2,056	2213
-	29	- 15	16	51	-	75	-	1	-	1,557	2310
-	- 116	-	- 16	-	- 1	40	-	-	-	- 448	2311
691	300	10	- 30	-	-	-	-	-	-	884	2312
-	-	78	10	- 1	- 2	35	-	-	-	823	2313
1,850	-	-	-	-	-	-	-	-	-	1,850	2320
-	147	24	331	159	-	237	29	- 35	-	958	2321
153	- 1	- 2	24	- 1	- 6	-	-	31	-	70	2322
-	85	194	- 125	-	- 5	-	-	44	-	6	2330
503	894	121	6	244	-	89	-	-	-	1,822	2331
- 451	22	-	10	6	4	- 7	4	51	-	- 444	2332
- 22	65	289	- 109	69	- 5	36	520	579	-	1,733	2333
- 3	109	- 52	- 2	16	4	172	-	22	-	237	2340
86	69	214	- 24	69	-	59	-	97	-	551	2350
-	-	-	-	-	-	-	-	-	-	1,161	2410
-	-	-	-	-	-	-	-	-	-	2510	2420
- 22	- 12	2	69	-	-	-	-	-	-	- 1,207	2421
-	-	-	-	8	797	434	276	467	-	936	2422
-	17	425	- 227	15	8	-	-	10	-	1,606	2423
-	12	- 35	- 134	-	2	-	-	-	-	- 669	2424
- 723	138	11	- 6	6	- 163	168	1	- 1,087	-	- 153	2430
-	-	-	-	-	-	-	-	-	-	53	2440
2,082	1,803	1,225	- 213	767	46	2,170	-	- 383	-	13,881	2510
-	-	-	-	-	-	-	-	444	-	444	2511
-	-	-	-	-	-	-	-	37	-	37	2512
-	-	-	-	-	-	-	-	92	-	92	2513
1,779	-	-	-	-	12	-	-	-	-	2,056	2520
-	1,540	-	- 1	18	-	-	-	-	-	1,557	2530
-	-	-	-	-	-	-	-	- 448	-	- 448	2540
-	-	-	-	-	-	-	-	-	-	-	2610
-	6	- 9	7	- 5	49	135	-	-	-	884	2611
-	-	-	-	-	-	-	-	-	-	823	2612
- 2	- 118	-	- 190	4	-	411	-	-	-	1,850	2613
-	32	-	57	- 6	- 28	126	-	239	-	958	2614
-	-	-	-	-	70	-	-	-	-	70	2615
-	184	-	- 5	19	-	-	-	-	-	6	2616
-	12	-	-	4	-	5	-	-	-	1,822	2617
-	-	-	-	-	- 440	-	-	-	-	- 444	2618
-	-	-	-	2	-	1,215	-	-	-	1,733	2619
145	64	-	22	-	-	237	-	-	-	237	2620
-	-	1,146	-	-	15	4	-	-	-	551	2621
-	-	-	-	-	-	-	-	-	-	1,161	2622
-	-	-	-	-	-	-	-	-	-	-	2623
-	- 52	3	- 5	697	71	80	-	175	-	- 1,207	2624
-	-	-	-	-	-	-	-	-	-	267	2625
7	36	4	- 179	-	-	-	-	-	-	1,606	2626
-	-	-	-	-	-	-	-	-	-	-	2627
153	99	81	81	34	297	- 43	-	- 153	-	- 153	2628
-	-	-	-	-	-	-	-	- 695	-	53	2629
-	-	-	-	-	-	-	-	-	-	-	2630
176	-	-	-	11	- 8	235	-	- 68	- 1,661	-	4000

* Category 3311 includes currency and demand deposits—subsector V.1 \$290 million; Subsector VI.1 \$21 million and Sector X \$5 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector I. Persons

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,106
Sale of existing and intangible assets	146	131	142	125	154	129	81	127	267	208
Sub-totals	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,314
Externally generated funds:										
Consumer credit	194	375	- 161	571	354	572	44	840	410	884
Bank loans	175	608	54	17	131	773	188	72	71	260
Sub-totals	369	983	- 107	588	485	1,345	232	912	481	1,144
Total funds generated	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,458
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	1,033	950	970	1,506	1,630	1,155	1,790	2,073	2,476	3,866
Short-term debt instruments and government of Canada treasury bills	- 58	- 311	- 111	131	- 279	273	- 185	10	20	- 174
Bonds	25	907	56	219	87	1,865	- 285	121	275	- 164
Life insurance and pensions	315	622	400	499	404	616	589	572	899	- 1,163
Claims (non-corporate)	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
Equity capital	- 260	- 366	- 214	- 344	- 331	- 719	- 617	- 593	- 558	- 1,210
Foreign investments	43	25	- 100	- 42	- 141	21	152	2	- 142	154
Discrepancy	1,023	- 1,432	724	553	1,264	- 1,188	1,146	893	1,277	2,038
Sub-totals	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,458
Total uses of funds	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,458

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector II. Unincorporated Business

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	754	765	782	795	808	823	837	851	1,577	1,688
Net domestic saving	39	40	19	- 8	46	51	- 56	32	11	- 2
Sub-totals	793	805	801	787	854	874	781	883	1,588	1,686
Externally generated funds:										
Trade payables	169	- 779	42	498	493	- 747	- 74	668	540	59
Bank and other loans	- 129	- 362	544	- 26	237	- 38	407	358	518	76
Mortgages	560	693	380	834	893	877	633	1,029	1,214	1,666
Bonds	24	47	28	4	4	10	18	9	32	2
Claims (non-corporate)	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
Sub-totals	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,84
Total funds generated	1,868	779	1,208	1,177	3,289	256	1,082	2,423	2,385	3,50
Uses of funds:										
Real uses:										
Gross fixed capital formation	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,16
Value of physical change in inventories	836	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 35
Sub-totals	1,748	474	371	1,154	2,315	481	534	1,282	1,525	1,81
Financial uses:										
Consumer credit	2	18	- 18	6	2	19	- 6	8	- 12	
Other financial assets	118	287	855	17	972	- 244	554	1,133	872	1,69
Sub-totals	120	305	837	23	974	- 225	548	1,141	860	1,68
Total uses of funds	1,868	779	1,208	1,177	3,289	256	1,082	2,423	2,385	3,50

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector III. Non-financial Private Corporations

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	620	453	386	624	819	756	687	967	1,010	1,654
Capital consumption allowances and miscellaneous valuation adjustments	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,775
Sale of existing and intangible assets	15	5	11	12	21	87	47	30	23	77
Sub-totals	1,915	1,722	1,646	1,953	2,213	2,241	2,094	2,412	3,599	4,506
Externally generated funds:										
Trade payables	215	60	- 163	343	502	474	205	- 52	180	153
Bank and other loans	97	- 386	15	134	65	368	627	583	149	1,210
Short-term debt instruments and government of Canada treasury bills	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 220
Mortgages	27	- 37	139	- 26	78	80	74	- 19	113	55
Bonds	275	418	517	544	320	403	161	128	1,061	289
Equity capital	- 69	11	70	- 67	74	- 116	- 150	- 278	3	- 428
Other liabilities	- 73	41	- 117	237	185	205	- 324	245	120	- 79
Sub-totals	367	119	608	1,383	1,211	1,386	482	498	1,991	980
Total funds generated	2,282	1,841	2,254	3,336	3,424	3,627	2,576	2,910	5,590	5,486
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,120
Purchases of existing and intangible assets	159	- 356	262	- 275	- 9	46	411	- 64	- 13	347
Value of physical change in inventories	159	- 356	262	- 275	- 9	46	411	- 64	- 13	347
Sub-totals	2,498	2,015	2,327	2,172	2,552	2,652	2,795	2,672	4,499	5,467
Financial uses:										
Currency and deposits	75	327	- 133	218	89	309	- 98	- 41	85	- 139
Consumer credit	5	154	- 122	- 6	22	204	- 75	- 14	- 128	- 89
Trade receivables	374	- 516	- 95	719	896	- 139	132	548	624	680
Loans (refundable corporation tax)	1	-	-	-	1	-	-	1	-	1
Short-term debt instruments and government of Canada treasury bills	- 117	58	76	- 34	- 156	68	30	60	42	90
Mortgages	- 29	- 21	21	14	- 12	34	- 47	10	35	- 37
Bonds	- 63	36	- 14	40	- 23	1	129	- 129	26	- 37
Foreign investments	- 44	- 12	11	3	50	- 16	- 180	29	14	- 151
Other financial assets	28	- 337	371	123	201	- 116	95	114	494	19
Discrepancy	- 446	137	- 188	90	- 194	630	- 15	- 338	- 98	- 353
Sub-totals	- 216	- 174	- 73	1,164	872	975	- 219	238	1,091	19
Total uses of funds	2,282	1,841	2,254	3,336	3,424	3,627	2,576	2,910	5,590	5,486

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector IV. Non-financial Government Enterprises

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	68	50	78	65	58	31	64	60	143	124
Capital consumption allowances and miscellaneous valuation adjustments	162	162	170	173	178	178	185	187	343	372
Sale of existing and intangible assets	-	-	40	-	-	-	-	-	40	-
Sub-totals	230	212	288	238	236	209	249	247	526	496
Externally generated funds:										
Trade payables	- 13	99	- 107	20	- 119	184	- 160	53	- 87	- 107
Bank and other loans	- 44	- 36	- 17	- 7	118	- 10	- 30	- 78	- 24	48
Short-term debt instruments and government of Canada treasury bills	6	8	- 17	22	- 71	44	31	- 3	5	28
Mortgages	26	18	28	27	45	43	31	53	55	84
Bonds	247	123	122	210	367	- 94	221	291	332	512
Claims on associated enterprises (government)	206	29	116	136	71	336	18	250	252	268
Other liabilities	- 15	27	17	36	- 7	45	1	4	53	5
Sub-totals	413	268	142	444	404	548	112	726	586	838
Total funds generated	643	480	430	682	640	757	361	973	1,112	1,334
Uses of funds:										
Real uses:										
Gross fixed capital formation	615	600	547	633	665	648	605	701	1,180	1,306
Value of physical change in inventories	7	- 58	- 59	- 56	46	- 15	- 13	53	- 115	- 20
Purchases of existing and intangible assets	15	10	-	8	13	8	73	27	8	40
Sub-totals	637	552	488	585	724	641	545	781	1,073	1,326
Financial uses:										
Currency and deposits	- 28	- 38	- 45	63	- 20	19	- 27	251	18	224
Trade receivables	-	- 14	54	- 33	23	29	47	- 24	21	23
Bank and other loans	14	- 27	4	37	28	48	- 2	71	41	69
Short-term debt instruments and government of Canada treasury bills	3	5	32	- 7	6	- 5	36	2	25	38
Mortgages	-	- 4	-	-	-	- 3	1	1	-	2
Bonds	58	- 20	16	25	7	12	2	6	41	8
Stocks	-	1	- 2	-	-	1	-	-	1	1
Foreign investments	1	3	-	9	6	- 21	21	- 10	21	11
Other financial assets	- 8	29	12	2	- 134	34	- 261	- 106	- 127	- 367
Discrepancy	- 34	- 7	- 129	2	-	-	-	-	-	-
Sub-totals	6	- 72	- 58	97	- 84	116	- 184	192	39	8
Total uses of funds	643	480	430	682	640	757	361	973	1,112	1,334

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector V. The Monetary Authorities

	1970		1971				1972		6 months ending June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
Sub-totals	--	1	--	--	--	1	--	--	--	--
Externally generated funds:										
Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
Deposits by others	- 57	424	- 258	377	224	315	- 133	398	119	26
Claims on associated enterprises (government)	322	45	305	- 119	191	426	262	119	186	38
Other liabilities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	12
Sub-totals	236	598	51	176	404	822	369	397	227	76
Total funds generated	236	599	51	176	404	823	369	397	227	76
Uses of funds:										
Real uses:										
Gross fixed capital formation	2	1	1	--	--	1	--	--	1	--
Sub-totals	2	1	1	--	--	1	--	--	1	--
Financial uses:										
Official international reserves	225	129	167	7	142	580	177	322	174	48
Bank and other loans	--	--	2	- 2	20	- 17	- 2	--	--	--
Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	- 9
Finance company and other short-term commercial paper	- 3	--	--	--	13	- 12	- 1	--	--	--
Bonds	28	44	79	54	113	65	165	215	133	38
Other financial assets	- 115	266	- 248	81	- 63	212	6	- 15	- 167	--
Discrepancy	- 4	--	--	--	- 1	- 3	- 4	--	--	--
Sub-totals	234	598	50	176	404	822	369	397	226	76
Total uses of funds	236	599	51	176	404	823	369	397	227	76

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Subsector VI. 1 Chartered Banks

	1970		1971				1972		6 months ending June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	42	2	55	53	47	11	86	74	108	10
Capital consumption allowances and miscellaneous valuation adjustments	10	10	11	11	10	10	10	10	22	10
Sale of existing and intangible assets	3	3	--	--	--	--	--	--	--	--
Sub-totals	55	15	66	64	57	21	96	84	130	10
Externally generated funds:										
Deposits by others	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,771
Other loans	--	--	2	- 2	20	- 18	- 2	--	--	--
Bonds	--	--	--	145	--	5	95	50	145	10
Equity capital	- 4	--	--	10	--	2	7	--	10	--
Other liabilities	- 29	- 92	40	99	35	- 66	71	82	139	10
Sub-totals	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,000
Total funds generated	468	1,729	1,150	1,769	979	2,235	1,268	994	2,919	2,010
Uses of funds:										
Real uses:										
Gross fixed capital formation	22	23	14	15	14	15	17	17	29	29
Purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	22	23	14	15	14	15	17	17	29	29
Financial uses:										
Currency and deposits	58	102	359	- 14	- 51	201	20	- 30	345	- 6
Consumer credit	168	193	127	460	263	264	121	570	587	6
Bank loans	25	469	45	378	293	1,391	1,081	769	423	1,8
Government of Canada treasury bills	77	- 21	84	- 11	3	- 65	57	96	73	1
Mortgages	47	58	94	254	282	221	220	283	348	5
Bonds	200	705	383	492	119	370	- 82	- 308	875	- 3
Equity capital	11	29	- 15	5	1	16	--	- 22	- 10	--
Other financial assets	- 192	264	- 1	130	- 9	10	- 261	- 462	129	- 7
Discrepancy	52	- 93	60	60	64	- 188	95	81	120	1
Sub-totals	446	1,706	1,136	1,754	965	2,220	1,251	977	2,890	2,2
Total uses of funds	468	1,729	1,150	1,769	979	2,235	1,268	994	2,919	2,2

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector VI 2. Other Lending Institutions

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	42	38	--	33	65	55	16	60	33	76
Capital consumption allowances and miscellaneous valuation adjustments	6	8	7	7	8	9	4	4	14	8
Sale of existing and intangible assets	3	6	--	--	3	--	--	--	--	--
Sub-totals	51	52	7	40	76	64	20	64	47	84
Externally generated funds:										
Deposits by others	255	429	650	407	544	671	605	935	1,057	1,540
Trade payables	1	3	5	1	--	2	2	8	4	6
Bank and other loans	--	41	83	--	15	--	58	--	109	--
Short-term debt instruments and government of Canada treasury bills	--	32	217	--	48	--	137	--	109	--
Mortgages	--	--	--	--	--	--	10	--	--	--
Bonds	3	88	63	--	8	37	--	21	43	55
Equity capital	--	31	--	6	37	--	8	6	--	21
Other liabilities	--	4	--	160	--	31	140	--	129	99
Sub-totals	215	288	731	330	583	700	694	1,104	1,061	1,798
Total funds generated	266	340	738	370	659	764	714	1,168	1,108	1,882
Uses of funds:										
Real uses:										
Gross fixed capital formation	7	9	11	8	13	24	8	11	19	19
Purchases of existing and intangible assets	--	--	3	--	--	--	--	--	3	--
Sub-totals	7	9	14	8	13	24	8	11	22	19
Financial uses:										
Currency and deposits	53	212	102	--	78	96	101	133	60	193
Consumer credit	--	5	--	144	115	59	51	18	282	300
Bank and other loans	--	99	--	141	34	75	59	35	112	147
Short-term debt instruments and government of Canada treasury bills	13	--	37	197	--	67	--	148	62	86
Mortgages	264	321	169	278	404	427	335	559	447	894
Bonds	28	1	210	128	62	193	229	36	338	265
Foreign investments	--	22	--	11	--	9	31	--	34	12
Other financial assets	27	--	38	18	--	14	1	56	80	138
Discrepancy	--	--	--	--	--	1	--	--	--	--
Sub-totals	259	331	724	362	646	740	706	1,157	1,086	1,863
Total uses of funds	266	340	738	370	659	764	714	1,168	1,108	1,882

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector VII. Insurance Companies and Pension Funds

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	10	23	8	56	28	24	1	35	64	36
Capital consumption allowances and miscellaneous valuation adjustments	4	3	4	4	4	3	5	5	8	10
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	14	26	12	60	32	27	6	40	72	46
Externally generated funds:										
Trade payables	8	13	--	--	4	--	1	--	--	9
Life insurance and pensions	328	640	414	465	420	631	604	542	879	1,146
Equity capital	34	14	17	--	1	--	13	2	5	7
Other liabilities	67	16	--	40	58	76	4	77	31	81
Sub-totals	437	683	422	494	481	688	609	616	916	1,225
Total funds generated	451	709	434	554	513	715	615	656	988	1,271
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	13	7	8	7	9	11	9	15	20
Purchases of existing and intangible assets	13	8	15	9	15	80	9	7	24	16
Sub-totals	25	21	22	17	22	89	20	16	39	36
Financial uses:										
Currency and deposits	127	170	--	14	90	7	--	16	--	44
Consumer credit	21	15	9	8	8	4	2	8	17	10
Trade receivables	--	77	4	84	--	38	47	31	88	78
Bank and other loans	5	--	3	17	--	7	26	--	20	24
Short-term debt instruments and government of Canada treasury bills	2	--	91	20	27	--	118	74	111	192
Mortgages	64	84	42	42	71	121	34	87	84	121
Bonds	161	479	302	173	123	435	208	243	475	451
Equity capital	94	117	119	168	230	181	194	233	287	427
Foreign investments	--	24	1	27	--	8	17	--	4	--
Other financial assets	--	7	--	12	--	13	9	3	8	11
Sub-totals	426	688	412	537	491	626	595	640	949	1,235
Total uses of funds	451	709	434	554	513	715	615	656	988	1,271

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector VIII. Other Private Financial Institutions

	1970		1971				1972		6 months end June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
Sources of funds:										
Internally generated funds:										
Net domestic saving	15	10	29	29	8	21	4	35	58	
Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	
Sale of existing and intangible assets	--	--	1	1	--	--	--	--	2	
Sub-totals	15	11	30	30	8	22	4	35	60	3
Externally generated funds:										
Deposits by others	3	2	1	3	--	5	1	2	2	
Trade payables	29	21	7	19	11	13	19	12	12	
Bank and other loans	54	109	108	129	188	302	99	34	21	13
Short-term debt instruments and government of Canada treasury bills	2	15	16	17	2	6	24	29	33	
Mortgages	--	--	2	--	--	--	--	--	2	
Bonds	9	47	5	18	4	13	12	10	13	2
Equity capital	15	31	67	67	83	140	56	30	134	2
Other liabilities	34	104	318	281	141	5	83	2	37	8
Sub-totals	116	13	126	234	257	168	16	39	108	5
Total funds generated	131	2	156	204	265	190	12	4	48	1
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	--	2	3	--	--	--	
Purchases of existing and intangible assets	1	--	--	--	1	--	1	1	--	
Sub-totals	1	--	--	--	3	3	1	1	--	
Financial uses:										
Currency and deposits	78	58	99	38	8	158	75	106	61	3
Consumer credit	3	35	13	12	--	30	16	14	25	3
Trade receivables	18	1	4	23	3	9	1	9	19	1
Bank and other loans	83	70	323	269	113	14	185	146	54	33
Short-term debt instruments and government of Canada treasury bills	39	41	104	214	64	37	91	10	110	10
Mortgages	3	--	3	6	8	10	34	28	9	
Bonds	15	49	42	116	90	84	19	143	74	12
Foreign investments	52	95	4	36	7	11	67	67	32	13
Other financial assets	1	2	1	9	9	43	2	4	10	
Discrepancy	--	1	1	3	--	1	1	--	2	
Sub-totals	130	2	156	204	262	187	13	5	48	1
Total uses of funds	131	2	156	204	265	190	12	4	48	1

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector IX. Public Financial Institutions

	1970		1971				1972		6 months end June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	2	--	1	--	2	--	1	1	
Net domestic saving	--	4	2	4	4	9	5	7	2	
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	
Sub-totals	--	6	2	5	4	11	5	8	3	1
Externally generated funds:										
Deposits by others	5	5	13	17	6	10	9	9	30	1
Trade payables	4	3	6	18	1	12	5	--	12	
Bank and other loans	13	19	14	28	3	4	1	3	42	
Short-term debt instruments and government of Canada treasury bills	--	--	--	--	--	--	--	19	--	1
Mortgages	2	1	1	2	2	2	2	2	3	
Bonds	1	1	1	--	--	1	1	1	1	
Claims on associated enterprises (government)	266	321	281	321	400	273	330	359	602	68
Other liabilities	25	--	11	21	26	19	6	40	32	3
Sub-totals	316	312	315	407	436	289	332	427	722	75
Total funds generated	316	318	313	412	440	300	337	435	725	77
Uses of funds:										
Real uses:										
Gross fixed capital formation	4	9	4	9	6	10	1	9	13	1
Purchases of existing and intangible assets	6	8	6	6	8	9	12	11	12	2
Sub-totals	10	17	10	15	14	19	13	20	25	3
Financial uses:										
Currency and deposits	21	32	45	11	78	40	56	90	34	14
Trade receivables	3	7	19	--	4	3	4	3	19	
Bank and other loans	42	57	72	43	65	41	85	74	115	15
Short-term debt instruments and government of Canada treasury bills	3	2	1	2	2	7	2	1	1	
Mortgages	205	172	146	189	195	127	125	119	335	24
Bonds	100	84	39	148	66	84	71	89	187	16
Foreign investments	--	--	--	--	--	--	--	--	--	
Other financial assets	51	10	41	5	38	27	17	4	36	2
Discrepancy	77	19	20	31	18	32	24	35	11	1
Sub-totals	306	301	303	397	426	281	324	415	700	73
Total uses of funds	316	318	313	412	440	300	337	435	725	77

TABLE 4-11. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector X. Federal Government

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	56	57	57	58	59	60	61	62	115	123
Net domestic saving	156	289	- 460	245	191	145	- 556	- 108	- 215	- 664
Sale of existing and intangible assets	1	1	7	-	5	2	2	-	7	2
Sub-totals	213	347	- 396	303	255	207	- 493	- 46	- 93	- 539
Externally generated funds:										
Deposits by others	11	4	10	3	5	7	6	6	13	12
Trade payables	- 15	11	165	- 161	- 16	14	225	- 176	- 4	49
Bank and other loans	3	- 37	1	-	-	50	25	3	2	28
Short-term debt instruments and government of Canada treasury bills	160	160	110	65	65	- 35	-	70	175	70
Bonds	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 440
Life insurance and pensions	- 13	- 18	- 14	34	- 16	- 15	15	30	20	15
Other liabilities	252	- 24	- 64	95	308	- 79	31	266	31	297
Sub-totals	653	1,460	641	- 76	433	2,102	47	- 72	565	- 25
Total funds generated	866	1,807	245	227	688	2,309	- 446	- 118	472	- 564
Uses of funds:										
Real uses:										
Gross fixed capital formation	126	137	135	115	156	165	147	123	250	270
Value of physical change in inventories	31	- 25	- 40	4	7	- 11	- 25	21	- 36	- 4
Purchases of existing and intangible assets	-	-	-	5	-	-	-	1	5	1
Sub-totals	157	112	95	124	163	154	122	145	219	267
Financial uses:										
Currency and deposits	41	1,243	- 468	150	- 220	1,301	- 1,204	- 419	- 318	- 1,623
Trade receivables	-	-	-	-	-	-	2	-	2	-
Bank and other loans	21	19	55	116	84	168	99	138	171	237
Short-term debt instruments and government of Canada treasury bills	12	- 10	- 3	4	15	- 5	12	1	1	- 11
Mortgages	9	4	- 5	10	2	1	3	- 3	5	-
Bonds	48	44	- 163	- 84	3	- 235	4	- 1	247	3
Claims on associated enterprises (government)	534	334	556	169	510	876	406	328	725	734
Foreign investments	-	-	-	-	-	- 25	-	2	-	2
Other financial assets	53	54	114	- 204	176	116	128	- 292	- 90	- 164
Discrepancy	9	39	62	- 58	- 44	- 42	10	- 17	4	7
Sub-totals	709	1,695	150	103	525	2,155	- 568	- 263	253	- 831
Totals uses of funds	866	1,807	245	227	688	2,309	- 446	- 118	472	- 564

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector XI. Provincial and Local Governments

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	242	247	253	259	264	269	275	280	512	555
Net domestic saving	308	- 49	527	279	239	17	405	185	806	590
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	550	198	780	538	503	286	680	465	1,318	1,145
Externally generated funds:										
Trade payables	- 38	9	53	34	9	- 17	53	82	87	135
Bank and other loans	- 141	198	209	24	- 195	203	384	153	233	537
Mortgages	3	6	2	2	2	2	3	2	4	5
Bonds	471	420	277	698	332	814	631	825	975	1,456
Other liabilities	- 5	5	75	- 29	15	- 35	- 22	- 21	46	- 43
Sub-totals	290	638	616	729	163	967	1,049	1,041	1,345	2,090
Total funds generated	840	836	1,396	1,267	666	1,253	1,729	1,506	2,663	3,235
Uses of funds:										
Real uses:										
Gross fixed capital formation	826	731	547	740	973	860	638	822	1,287	1,460
Purchases of existing and intangible assets	71	79	129	51	70	72	57	49	180	106
Sub-totals	897	810	676	791	1,043	932	695	871	1,467	1,566
Financial uses:										
Currency and deposits	41	- 326	396	315	- 162	- 245	431	68	711	499
Trade receivables	- 18	5	36	- 13	- 11	11	39	- 4	23	35
Bank and other loans	10	23	39	23	24	28	17	12	62	29
Short-term debt instruments and government of Canada treasury bills	-	- 9	2	-	5	-	-	-	-	-
Mortgages	61	67	83	58	70	72	48	41	141	89
Bonds	244	- 6	139	110	206	153	159	101	249	260
Claims on associated enterprises (government)	183	53	9	86	81	119	35	319	95	354
Foreign investments	-	-	-	-	-	-	-	-	-	-
Other financial assets	- 23	44	- 98	91	- 2	126	69	99	- 7	168
Discrepancy	- 555	175	114	- 192	- 588	57	236	- 1	- 78	235
Sub-totals	- 57	26	720	476	- 377	321	1,034	635	1,196	1,669
Total uses of funds	840	836	1,396	1,267	666	1,253	1,729	1,506	2,663	3,235

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector XII. Social Security Funds

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	314	245	323	435	310	219	345	456	758	801
Total funds generated	314	245	323	435	310	219	345	456	758	801
Uses of funds:										
Financial uses:										
Bonds	226	209	180	342	240	160	167	357	522	524
Claims on associated enterprises (government)	88	35	142	93	70	49	177	99	235	276
Other financial assets	--	1	1	--	--	10	1	--	1	1
Discrepancy	--	--	--	--	--	--	--	--	--	--
Total uses of funds	314	245	323	435	310	219	345	456	758	801

TABLE 4-14: Summary of Sectoral Sources and Uses by Quarters, 1970-72

Sector XIII. Rest of the World

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	57
Sub-totals	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	57
Externally generated funds:										
Official international reserves	225	129	167	7	142	580	177	322	174	491
Deposits by others	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
Bank and other loans	100	34	49	109	121	107	82	157	158	239
Foreign investments	6	68	- 62	- 57	- 61	- 38	- 60	- 93	- 119	- 155
Other liabilities	- 168	267	- 93	99	4	13	- 268	- 427	6	- 694
Sub-totals	817	340	- 399	101	27	469	- 378	- 180	- 298	- 558
Total funds generated	489	- 135	- 429	57	- 223	763	96	- 80	- 372	16
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	62	41	48	59	76	49	38	61	107	98
Sub-totals	62	41	48	59	76	49	38	61	107	98
Financial uses:										
Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
Currency and deposits	8	- 38	37	30	- 57	144	182	- 157	67	20
Bank and other loans	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	- 38
Short-term debt instruments and government of Canada treasury bills	21	130	- 137	- 2	44	73	121	- 46	- 139	71
Bonds	215	74	167	- 29	58	90	200	505	138	708
Equity capital	50	133	111	55	59	200	222	80	166	300
Other financial assets	140	- 352	- 720	- 70	- 365	74	- 571	- 516	- 790	- 1,089
Discrepancy	9	38	80	--	- 33	39	- 34	- 34	80	- 61
Sub-totals	427	- 176	- 477	- 2	- 299	714	58	- 141	- 479	- 81
Total uses of funds	489	- 135	- 429	57	- 223	763	96	- 80	- 372	16

TABLE 6-1. Sector Flows, by Quarters, 1970-72

Sector 1. Persons

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
1400	Net domestic saving	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
1500	Non-financial capital acquisition	- 146	- 131	- 142	- 125	- 154	129	- 81	- 127	- 267	- 208
1800	Net purchases of existing and intangible assets	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
1900	Net lending or borrowing (1100-1500)	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,317
2000	Net financial investment (2100-3100)	1,180	1,219	521	461	1,693	1,146	529	749	982	1,278
2100	Net increase in financial assets	1,549	2,202	414	1,049	2,178	2,491	761	1,661	1,463	2,422
2310	Currency and deposits:										
2311	Currency and bank deposits	246	586	617	1,335	1,068	557	1,590	1,424	1,952	3,014
2312	Deposits in other institutions	215	479	668	360	552	688	574	752	1,028	1,326
2313	Foreign currency and deposits	572	- 115	- 315	- 189	10	- 90	- 374	- 103	- 504	- 477
2340	Government of Canada treasury bills	5	44	- 73	- 1	3	- 15	30	- 64	- 74	- 34
2350	Finance company and other short-term commercial paper	- 63	- 355	- 38	132	- 282	288	- 215	74	94	- 141
2420	Bonds:										
2421	Government of Canada bonds	- 116	903	175	- 248	- 213	2,153	- 208	- 256	- 73	- 464
2422	Provincial government bonds	92	- 51	- 149	309	122	- 234	193	136	160	329
2423	Municipal government bonds	- 23	- 11	- 110	- 58	- 3	15	- 58	78	- 168	20
2424	Other Canadian bonds	72	66	140	216	181	- 69	- 212	163	356	- 49
2430	Life insurance and pensions	315	622	400	499	404	616	589	572	899	1,161
2510	Claims on associated enterprises:										
2511	Non-corporate	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
2520	Stocks	- 260	- 366	- 214	- 344	- 331	719	- 617	- 593	- 558	- 1,210
2530	Foreign investments	43	25	- 100	- 42	- 141	21	152	2	- 142	154
3100	Net increase in liabilities	369	983	- 107	588	485	1,345	232	912	481	1,144
3320	Payables:										
3321	Consumer credit	194	375	- 161	571	354	572	44	840	410	884
3330	Loans:										
3331	Bank loans	175	608	54	17	131	773	188	72	71	260
4000	Discrepancy (1900-2000)	1,023	- 1,432	724	553	1,264	- 1,188	1,146	893	1,277	2,039

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1970-72

Sector II. Unincorporated Business

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	793	805	801	787	854	874	781	883	1,588	1,664
1200	Capital consumption allowances and miscellaneous valuation adjustments	754	765	782	795	808	823	837	851	1,577	1,688
1400	Net domestic saving ¹	39	40	19	- 8	46	51	- 56	32	11	- 24
1500	Non-financial capital acquisition	1,748	474	371	1,154	2,315	481	534	1,282	1,525	1,816
1600	Gross fixed capital formation	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,168
1700	Value of physical change in inventories	836	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 352
1900	Net lending or borrowing (1100-1500)	- 955	331	430	- 367	1,461	393	247	- 399	63	- 152
2000	Net financial investment (2100-3100)	- 955	331	430	- 367	1,461	393	247	- 399	63	- 152
2100	Net increase in financial assets	120	305	837	23	974	- 225	548	1,141	860	1,689
2320	Receivables:										
2321	Consumer credit	2	18	- 18	6	2	19	- 6	8	- 12	2
2610	Other financial assets	118	287	855	17	972	- 244	554	1,133	872	1,687
3100	Net increase in liabilities	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,841
3320	Payables:										
3322	Trade	169	- 779	42	498	493	- 747	- 74	668	540	594
3330	Loans:										
3331	Bank loans	69	12	33	128	68	35	59	180	161	239
3332	Other loans	- 198	- 374	511	- 154	169	- 73	348	178	357	526
3410	Mortgages	560	693	380	834	893	877	633	1,029	1,214	1,662
3420	Bonds:										
3424	Other Canadian bonds	24	47	28	4	4	10	18	9	32	27
3510	Claims on associated enterprises:										
3511	Non-corporate	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1970-72

Sector III. Non-financial Private Corporations

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	1,900	1,717	1,635	1,941	2,192	2,154	2,047	2,382	3,576	4,42
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,77
1400	Net domestic saving	620	453	386	624	819	756	687	967	1,010	1,65
1500	Non-financial capital acquisition	2,483	2,010	2,316	2,160	2,531	2,565	2,748	2,642	4,476	5,39
1600	Gross fixed capital formation	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,12
1700	Value of physical change in inventories	159	- 356	262	- 275	- 9	46	411	- 64	- 13	34
1800	Net purchases of existing and intangible assets ¹	- 15	- 5	- 11	- 12	- 21	- 87	- 47	- 30	- 23	- 7
1900	Net lending or borrowing (1100-1500)	- 583	- 293	- 681	- 219	- 339	- 411	- 701	- 260	- 900	- 96
2000	Net financial investment (2100-3100)	- 137	- 430	- 493	- 309	- 145	- 1,041	- 686	78	- 802	- 60
2100	Net increase in financial assets	541	- 175	341	1,292	1,162	458	45	1,033	1,633	1,07
2310	Currency and deposits:										
2311	Currency and bank deposits	- 17	227	3	96	207	398	- 236	33	99	- 20
2312	Deposits in other institutions	50	56	- 18	- 10	3	8	37	- 29	- 28	
2313	Foreign currency and deposits	42	44	- 118	132	- 121	- 91	101	- 45	14	5
2320	Receivables:										
2321	Consumer credit	5	154	- 122	- 6	22	204	- 75	- 14	- 128	- 8
2322	Trade	374	- 516	- 95	719	896	- 139	132	548	624	68
2330	Loans:										
2332	Other loans	1	-	-	- 3	- 1	-	-	- 1	- 3	-
2340	Government of Canada treasury bills	- 41	- 8	77	- 2	- 55	41	- 43	40	75	-
2350	Finance company and other short-term commercial paper	- 76	66	- 1	- 32	- 101	27	73	20	- 33	9
2410	Mortgages	- 29	- 21	21	14	- 12	34	- 47	10	35	- 3
2420	Bonds:										
2421	Government of Canada bonds	- 27	- 1	- 8	25	- 2	- 4	5	4	17	
2422	Provincial government bonds ²	-	-	-	-	-	-	-	- 27	-	-
2423	Municipal government bonds ²	-	-	-	-	-	-	-	- 3	-	-
2424	Other Canadian bonds	- 36	37	- 6	15	- 21	5	124	- 103	9	2
2510	Claims on associated enterprises:										
2512	Corporate	238	257	194	186	56	147	174	240	380	41
2520	Stocks	73	- 121	32	32	40	- 34	75	217	64	29
2530	Foreign investments	- 44	- 12	11	3	50	- 16	- 180	29	14	- 15
2610	Other financial assets	28	- 337	371	123	201	- 116	- 95	114	494	1
3100	Net increase in liabilities	678	255	834	1,601	1,307	1,499	731	955	2,435	1,68
3320	Payables:										
3322	Trade	215	60	- 163	343	502	474	205	- 52	180	15
3330	Loans:										
3331	Bank loans	39	- 370	91	145	- 5	340	595	540	236	1,13
3332	Other loans	58	- 16	- 76	- 11	70	28	32	43	- 87	7
3350	Finance company and other short-term commercial paper	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 22
3410	Mortgages	27	- 37	139	- 26	78	80	74	- 19	113	5
3420	Bonds:										
3424	Other Canadian bonds	275	418	517	544	320	403	161	128	1,061	22
3510	Claims on associated enterprises:										
3512	Corporate	134	82	262	4	- 69	- 135	- 100	246	266	14
3520	Stocks	108	65	34	147	239	132	199	- 67	181	13
3610	Other liabilities	- 73	41	- 117	237	185	205	- 324	245	120	- 7
4000	Discrepancy (1900-2000)	- 446	137	- 188	90	- 194	630	- 15	- 338	- 98	- 35

¹ See revised technical note (b).² Prior to second quarter 1972, included in category 2424 "Other Canadian bonds"

TABLE 6-4. Sector Flows, by Quarters, 1970-72
Sector IV. Non-financial Government Enterprises

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	230	212	248	238	236	209	249	247	486	496
1200	Capital consumption allowances and miscellaneous valuation adjustments	162	162	170	173	178	178	185	187	343	372
1400	Net domestic saving.....	68	50	78	65	58	31	64	60	143	124
1500	Non-financial capital acquisition	637	552	448	585	724	641	545	781	1,033	1,326
1600	Gross fixed capital formation	615	600	547	633	665	648	605	701	1,180	1,306
1700	Value of physical change in inventories.....	7	- 58	- 59	- 56	46	- 15	- 73	53	- 115	- 20
1800	Net purchases of existing and intangible assets	15	10	- 40	8	13	8	13	27	- 32	40
1900	Net lending or borrowing (1100-1500).....	- 407	- 340	- 200	- 347	- 488	- 432	- 296	- 534	- 547	- 830
2000	Net financial investment (2100-3100).....	- 373	- 333	- 71	- 349	- 354	- 466	- 35	- 428	- 420	- 463
2100	Net increase in financial assets	22	- 23	72	91	47	79	150	301	163	451
2310	Currency and deposits:										
2311	Currency and bank deposits	- 20	- 8	- 47	40	18	39	- 31	123	- 7	92
2312	Deposits in other institutions	- 16	2	9	10	- 6	- 25	10	56	19	66
2313	Foreign currency and deposits	8	- 32	- 7	13	- 32	5	- 6	72	6	66
2320	Receivables:										
2322	Trade	--	- 14	54	- 33	23	29	47	- 24	21	23
2330	Loans:										
2332	Other loans	14	- 27	4	37	28	48	- 2	71	41	69
2340	Government of Canada treasury bills	2	- 2	- 1	9	- 5	4	1	5	8	6
2350	Finance company and other short-term commercial paper	1	7	33	- 16	11	- 9	35	- 3	17	32
2410	Mortgages	--	- 4	--	--	--	- 3	1	1	--	2
2420	Bonds:										
2421	Government of Canada bonds	38	- 3	4	14	1	14	- 6	- 2	18	- 8
2422	Provincial government bonds	16	- 9	10	11	9	- 2	1	8	21	9
2423	Municipal government bonds	- 1	1	--	--	--	--	- 2	--	--	- 2
2424	Other Canadian bonds	5	- 9	2	--	- 3	--	9	--	2	9
2510	Claims on associated enterprises:										
2512	Corporate	1	10	3	- 2	- 3	--	- 1	19	1	18
2513	Government	- 19	32	- 2	- 2	--	- 3	74	- 16	- 4	58
2520	Stocks	--	1	--	1	--	1	1	--	1	1
2530	Foreign investments	1	3	- 2	--	--	2	- 2	1	- 2	- 1
2610	Other financial assets	- 8	29	12	9	6	- 21	21	- 10	21	11
3100	Net increase in liabilities.....	395	310	143	440	401	545	185	729	583	914
3320	Payables:										
3322	Trade	- 13	99	- 107	20	- 119	184	- 160	53	- 87	- 107
3330	Loans:										
3331	Bank loans	- 84	- 64	- 1	- 36	88	- 30	31	78	- 37	109
3332	Other loans	40	28	- 16	29	30	20	- 61	--	13	- 61
3350	Finance company and other short-term commercial paper	6	8	- 17	22	- 71	44	31	- 3	5	28
3410	Mortgages	26	18	28	27	45	43	31	53	55	84
3420	Bonds:										
3421	Government of Canada bonds	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
3422	Provincial government bonds	250	123	165	212	367	87	223	293	377	516
3510	Claims on associated enterprises:										
3513	Government	188	71	117	132	68	333	91	253	249	344
3610	Other liabilities	- 15	27	17	36	- 7	45	1	4	53	5
4000	Discrepancy (1900-2000)	- 34	- 7	- 129	2	- 134	34	- 261	- 106	- 127	- 367

TABLE 6-5. Sector Flows, by Quarters, 1970-72
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	82	46	50	57	83	55	49	73	107	123
1200	Capital consumption allowances and miscellaneous valuation adjustments	57	55	61	60	63	61	64	64	121	128
1400	Net domestic saving	25	- 9	- 11	- 3	20	- 6	- 15	9	- 14	- 6
1500	Non-financial capital acquisition	118	57	90	25	121	103	62	133	115	195
1600	Gross fixed capital formation	147	140	114	125	125	121	110	125	239	235
1700	Value of physical change in inventories	- 23	- 77	- 18	- 94	2	- 12	- 42	14	- 112	- 28
1800	Net purchases of existing and intangible assets	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 12
1900	Net lending or borrowing (1100 - 1500)	- 36	- 11	- 40	32	- 38	- 48	- 13	- 60	- 8	- 73
2000	Net financial investment (2100 - 3100)	- 18	60	- 36	- 31	45	- 2	26	22	- 67	48
2100	Net increase in financial assets	- 39	- 47	62	47	24	- 4	17	76	109	93
2310	Currency and deposits:										
2311	Currency and bank deposits	- 16	- 19	11	2	- 13	34	- 12	--	13	- 12
2313	Foreign currency and deposits	- 4	4	- 2	3	2	- 3	2	- 1	1	1
2320	Receivables:										
2322	Trade	- 5	- 33	48	- 15	15	- 34	23	6	33	29
2330	Loans:										
2332	Other loans	15	- 27	4	38	23	18	- 2	53	42	51
2340	Government of Canada treasury bills	2	- 2	- 1	9	- 5	4	--	6	8	6
2410	Mortgages	--	--	--	--	--	--	1	1	--	2
2420	Bonds:										
2421	Government of Canada bonds	- 4	- 6	- 6	1	1	--	- 4	11	- 5	7
2422	Provincial government bonds	--	--	--	--	--	- 1	- 8	5	--	- 2
2423	Municipal government bonds	- 1	1	--	--	--	--	- 2	--	--	- 2
2424	Other Canadian bonds	--	--	--	--	--	--	1	- 1	--	--
2510	Claims on associated enterprises:										
2512	Corporate	1	10	3	- 2	- 3	--	- 1	19	1	18
2513	Government	- 16	- 2	--	1	--	- 2	1	- 14	1	- 13
2530	Foreign investment	1	1	- 2	--	--	2	- 2	1	- 2	- 1
2610	Other financial assets	- 12	26	7	10	4	- 22	20	- 10	17	15
3100	Net increase in liabilities	- 21	- 107	98	78	- 21	- 2	- 9	54	176	45
3320	Payables:										
3322	Trade	- 8	- 40	20	- 15	- 116	51	- 37	28	5	- 9
3330	Loans:										
3331	Bank loans	- 74	- 77	27	- 25	46	- 97	37	62	2	99
3332	Other loans	45	2	- 57	43	22	- 17	- 60	- 19	- 14	- 79
3350	Finance company and other short-term commercial paper	--	--	--	--	--	11	7	- 3	--	4
3410	Mortgages	--	--	--	1	--	--	--	--	1	--
3420	Bonds:										
3421	Government of Canada bonds	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
3510	Claims on associated enterprises:										
3513	Government	25	4	131	65	38	206	35	- 2	196	33
3610	Other liabilities	- 6	4	20	11	- 11	25	11	- 10	31	1
4000	Discrepancy (1900 - 2000)	- 18	- 71	- 4	63	- 83	- 46	- 39	- 82	59	- 121

TABLE 6-6. Sector Flows, by Quarters, 1970-72
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	120	137	170	152	123	124	169	143	322	312
1200	Capital consumption allowances and miscellaneous valuation adjustments	83	84	87	90	92	94	97	99	177	196
1400	Net domestic saving	37	53	83	62	31	30	72	44	145	116
1500	Non-financial capital acquisition	481	458	325	523	563	497	445	605	848	1,050
1600	Gross fixed capital formation	430	423	400	471	500	486	457	533	871	990
1700	Value of physical change in inventories	30	19	- 41	38	44	- 3	- 31	39	- 3	8
1800	Net purchases of existing and intangible assets	21	16	- 34	14	19	14	19	33	- 20	52
1900	Net lending or borrowing (1100-1500)	- 361	- 321	- 155	- 371	- 440	- 373	- 276	- 462	- 526	- 738
2000	Net financial investment (2100-3100)	- 351	- 394	- 35	- 319	- 399	- 454	- 62	- 450	- 354	- 512
2100	Net increase in financial assets	61	23	10	44	23	82	133	225	54	358
2310	Currency and deposits:										
2311	Currency and bank deposits	- 4	11	- 58	38	31	5	- 19	123	- 20	104
2312	Deposits in other institutions	- 16	2	9	10	- 6	- 25	10	56	19	66
2313	Foreign currency and deposits	12	- 36	- 5	10	- 34	8	- 8	73	5	65
2320	Receivables:										
2322	Trade	5	19	6	- 18	8	63	24	- 30	- 12	- 6
2330	Loans:										
2332	Other loans	- 1	--	--	- 1	5	30	--	18	- 1	18
2340	Government of Canada treasury bills	--	--	--	--	--	--	1	- 1	--	--
2350	Finance company and other short-term commercial paper	1	7	33	- 16	11	- 9	35	- 3	17	32
2410	Mortgages	--	- 4	--	--	--	- 3	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	42	3	10	13	--	14	- 2	- 13	23	- 15
2422	Provincial government bonds	16	- 9	10	11	9	- 1	9	3	21	12
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	5	- 9	2	--	- 3	--	8	1	2	9
2510	Claims on associated enterprises:										
2513	Government	- 3	33	- 2	- 3	--	- 2	73	- 2	- 5	71
2520	Stocks	--	1	--	1	--	1	1	--	1	1
2530	Foreign investments	--	2	--	--	--	--	--	--	--	--
2610	Other financial assets	4	3	5	- 1	2	1	1	--	4	1
3100	Net increase in liabilities	412	417	45	363	422	536	195	675	408	870
3320	Payables:										
3322	Trade	- 5	139	- 127	35	- 3	133	- 123	25	- 92	- 98
3330	Loans:										
3331	Bank loans	- 10	13	- 28	- 11	42	67	- 6	16	- 39	10
3332	Other loans	- 5	26	41	- 14	8	37	- 1	19	27	18
3350	Finance company and other short-term commercial paper	6	8	- 17	22	- 71	33	24	--	5	24
3410	Mortgages	26	18	28	26	45	43	31	53	54	84
3420	Bonds:										
3422	Provincial government bonds	250	123	165	212	367	87	223	293	377	516
3510	Claims on associated enterprises:										
3513	Government	159	67	- 14	68	30	116	57	255	54	312
3610	Other liabilities	- 9	23	- 3	25	4	20	- 10	14	22	4
4000	Discrepancy (1900-2000)	- 10	73	- 120	- 52	- 41	81	- 214	- 12	- 172	- 226

TABLE 6-7. Sector Flows, by Quarters, 1970 - 72
Subsector IV 3. Non-financial Government Enterprises: Local

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	28	29	28	29	30	30	31	31	57	62
1200	Capital consumption allowances and miscellaneous valuation adjustments	22	23	22	23	23	23	24	24	45	48
1400	Net domestic saving	6	6	6	6	7	7	7	7	12	14
1500	Non-financial capital acquisition	38	37	33	37	40	41	38	43	70	81
1600	Gross fixed capital formation	38	37	33	37	40	41	38	43	70	81
1900	Net lending or borrowing (1100-1500)	- 10	- 8	- 5	- 8	- 10	- 11	- 7	- 12	- 13	- 19
2000	Net financial investment (2100-3100)	- 4	1	-	1	-	- 10	1	-	1	1
2100	Net increase in financial assets .....	..	1	..	..	..	1	..	..	..	..
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	..	..	..	..	..	..	..	..	..	..
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	-
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	-
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government	-	1	-	-	-	1	-	-	-	-
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	4	..	..	- 1	..	11	- 1	..	- 1	- 1
3320	Payables:										
3322	Trade .....	..	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	4	-	-	- 1	-	11	- 1	-	- 1	- 1
3610	Other liabilities .....	..	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900-2000)	- 6	- 9	- 5	- 9	- 10	- 1	- 8	- 12	- 14	- 20

TABLE 6-8. Sector Flows, by Quarters, 1970 - 72
Sector V. The Monetary Authorities

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	1	--	--	--	1	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	2	1	1	--	--	1	--	--	1	--
1600	Gross fixed capital formation	2	1	1	--	--	1	--	--	1	--
1900	Net lending or borrowing (1100-1500)	- 2	--	- 1	--	--	--	--	--	- 1	--
2000	Net financial investment (2100-3100)	2	--	- 1	--	1	3	4	--	- 1	4
2100	Net increase in financial assets	247	620	59	191	412	838	386	417	250	803
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	134	30	132	36	329	548	49	395	168	444
2212	International Monetary Fund, general account	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
2213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	92
2330	Loans:										
2332	Other loans	--	--	2	- 2	20	- 17	- 2	--	--	- 2
2340	Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	- 97
2350	Finance company and other short-term commercial paper	- 3	--	--	--	13	- 12	- 1	--	--	- 1
2420	Bonds:										
2421	Government of Canada bonds	28	44	79	54	113	65	165	215	133	380
2510	Claims on associated enterprises:										
2513	Government	9	22	9	15	7	13	13	20	24	33
2610	Other financial assets	- 115	266	- 248	81	- 63	212	6	- 15	- 167	- 9
3100	Net increase in liabilities	245	620	60	191	411	835	382	417	251	799
3310	Currency and deposits:										
3311	Currency and bank deposits	- 57	424	- 258	377	234	315	- 133	398	119	26
3510	Claims on associated enterprises:										
3513	Government	331	67	314	- 104	198	439	275	139	210	414
3610	Other liabilities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	120
3700	Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
4000	Discrepancy (1900-2000)	- 4	--	--	--	- 1	- 3	- 4	--	--	- 4

TABLE 6-9. Sector Flows, by Quarters, 1970-72

Subsector V 1. Bank of Canada

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	1	--	--	--	1	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	2	1	1	--	--	1	--	--	1	--
1600	Gross fixed capital formation	2	1	1	--	--	1	--	--	1	--
1900	Net lending or borrowing (1100-1500)	- 2	--	- 1	--	--	--	--	--	- 1	--
2000	Net financial investment (2100-3100)	2	--	- 1	--	1	3	4	--	- 1	4
2100	Net increase in financial assets	- 84	553	- 255	295	214	399	111	278	40	389
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 97	64	- 144	111	- 57	142	- 99	183	- 33	84
2300	Loans:										
2332	Other loans	--	--	2	- 2	20	- 17	- 2	--	--	- 2
2340	Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	- 97
2350	Finance company and other short-term commercial paper	- 3	--	--	--	13	- 12	- 1	--	--	- 1
2420	Bonds:										
2421	Government of Canada bonds	28	44	79	54	113	65	165	215	133	380
2510	Claims on associated enterprises:										
2513	Government	9	22	9	15	7	13	13	20	24	33
2610	Other financial assets:										
	(a) Accrued interest on investments	17	- 13	11	- 6	9	- 5	9	- 4	5	5
	(b) Cheques on other banks	- 137	277	- 260	86	- 72	218	- 3	- 11	- 174	- 14
	(c) Other assets	- 4	--	- 2	1	1	- 2	1	--	- 1	1
3100	Net increase in liabilities	- 86	553	- 254	295	213	396	107	278	41	385
3210	Currency and deposits:										
3311	Currency and bank deposits	- 57	424	- 258	377	224	315	- 133	398	119	265
3610	Other liabilities:										
	(a) Cheques outstanding	- 42	161	- 60	- 35	- 22	109	173	- 78	- 95	95
	(b) Other liabilities	14	- 32	64	- 47	11	- 28	67	- 42	17	25
3700	Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
4000	Discrepancy (1900-2000)	- 4	--	--	--	- 1	- 3	- 4	--	--	- 4

TABLE 6-10. Sector Flows, by Quarters, 1970-72

Subsector V 2. Exchange Fund Account

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
2000	Net financial investment (2100-3100)	-	-	-	-	-	-	-	-	-	-
2100	Net increase in financial assets	280	- 32	397	- 93	353	404	267	189	304	456
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	233	- 35	275	- 78	391	402	151	214	197	365
2212	Obligations of the International Monetary Fund (GAB) ¹	--	--	--	- 68	- 55	--	--	--	- 68	--
2213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	92
2810	Other financial assets	9	2	3	--	- 1	1	- 1	--	3	- 1
3100	Net increase in liabilities	280	- 32	397	- 93	353	404	267	189	304	456
3510	Claims on associated enterprises:										
3513	Government	280	- 32	397	- 93	353	404	267	189	304	456
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1970-72

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
2000	Net financial investment (2100-3100)	-	-	-	-	-	-	-	-	-	-
2100	Net increase in financial assets	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 2	1	1	3	- 5	4	- 3	- 2	4	- 5
2212	International Monetary Fund (excluding GAB) ¹	53	98	- 84	- 14	- 150	31	11	- 48	- 98	- 37
3100	Net increase in liabilities	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
3510	Claims on associated enterprises:										
3513	Government	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1970-72

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	100	58	73	104	130	85	116	148	177	264
1200	Capital consumption allowances and miscellaneous valuation adjustments	16	18	18	18	18	19	14	14	36	28
1400	Net domestic saving	84	40	55	86	112	66	102	134	141	236
1500	Non-financial capital acquisition	23	23	28	23	24	39	25	28	51	53
1600	Gross fixed capital formation	29	32	25	23	27	39	25	28	48	53
1800	Net purchases of existing and intangible assets	- 6	- 9	3	--	- 3	--	--	--	3	--
1900	Net lending or borrowing (1100-1500)	77	35	45	81	106	46	91	120	126	211
2000	Net financial investment (2100-3100)	25	128	- 15	21	42	233	- 4	39	6	35
2100	Net increase in financial assets	666	2, 103	1, 766	2, 074	1, 591	3, 075	1, 879	2, 041	3, 840	3, 920
2310	Currency and deposits:										
2311	Currency and bank deposits	81	292	462	- 78	73	302	262	8	384	270
2312	Deposits in other institutions	- 10	- 3	14	11	1	21	- 14	43	25	29
2313	Foreign currency and deposits	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
2320	Receivables:										
2321	Consumer credit	163	153	- 17	575	322	315	139	852	558	991
2330	Loans:										
2331	Bank loans	25	469	45	378	293	1, 391	1, 081	769	423	1, 850
2332	Other loans	- 99	- 113	141	34	75	59	35	112	175	147
2340	Government of Canada treasury bills	93	- 34	81	- 7	- 2	- 67	56	96	74	152
2350	Finance company and other short-term commercial paper	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
2410	Mortgages	311	379	263	532	686	648	555	842	795	1, 397
2420	Bonds:										
2421	Government of Canada bonds	257	470	327	311	99	38	- 144	- 285	638	- 429
2422	Provincial government bonds	14	90	48	30	44	197	63	- 20	78	43
2423	Municipal government bonds	- 2	34	66	70	32	93	108	- 2	136	106
2424	Other Canadian bonds	- 41	112	152	209	6	235	120	35	361	155
2510	Claims on associated enterprises:										
2512	Corporate	23	6	- 57	22	38	- 68	6	- 40	- 35	- 34
2520	Stocks	1	- 4	8	1	7	12	11	6	9	17
2530	Foreign investments	- 22	- 12	11	- 9	31	- 26	46	- 34	2	12
2610	Other financial assets	- 165	263	37	148	- 23	11	- 203	- 382	185	- 585
3100	Net increase in liabilities	- 641	1, 975	1, 781	2, 053	1, 549	2, 842	1, 883	2, 002	3, 834	3, 885
3310	Currency and deposits:										
3311	Currency and bank deposits	438	1, 806	1, 042	1, 453	867	2, 295	1, 001	778	2, 495	1, 779
3312	Deposits	255	429	650	407	544	671	605	935	1, 057	1, 540
3320	Payables:										
3322	Trade	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
3330	Loans:										
3331	Bank loans	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
3332	Other loans	13	2	- 30	- 17	- 2	- 50	4	26	- 47	30
3350	Finance company and other short-term commercial paper	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
3410	Mortgages	--	--	- 1	--	--	6	10	2	- 1	12
3420	Bonds:										
3424	Other Canadian bonds	3	88	63	137	37	- 30	116	93	200	209
3510	Claims on associated enterprises:										
3512	Corporate	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
3520	Stocks	14	53	5	15	12	- 7	22	21	20	43
3610	Other liabilities	- 33	- 140	200	68	175	- 180	189	63	268	252
4000	Discrepancy (1900-2000)	52	- 93	60	60	64	- 187	95	81	120	176

TABLE 6-13. Sector Flows, by Quarters, 1970-72

Subsector VI 1. Chartered Banks

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	52	12	66	64	57	21	96	84	130	180
1200	Capital consumption allowances and miscellaneous valuation adjustments	10	10	11	11	10	10	10	10	22	20
1400	Net domestic saving	42	2	55	53	47	11	86	74	108	160
1500	Non-financial capital acquisition	19	20	14	15	14	15	17	17	29	34
1600	Gross fixed capital formation	22	23	14	15	14	15	17	17	29	34
1800	Net purchases of existing and intangible assets	- 3	- 3	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100-1500)	33	- 8	52	49	43	6	79	67	101	146
2000	Net financial investment (2100-3100)	- 19	85	- 8	- 11	- 21	194	- 16	- 14	- 19	- 30
2100	Net increase in financial assets	394	1,799	1,076	1,694	901	2,408	1,156	896	2,770	2,052
2310	Currency and deposits:										
2311	Currency and bank deposits	58	102	359	- 14	- 51	201	20	- 30	345	- 10
2320	Receivables:										
2321	Consumer credit	168	193	127	460	263	264	121	570	587	691
2330	Loans:										
2331	Bank loans	25	469	45	378	293	1,391	1,081	769	423	1,850
2340	Government of Canada treasury bills	77	- 21	84	- 11	3	- 65	57	96	73	153
2410	Mortgages	47	58	94	254	282	221	220	283	348	503
2420	Bonds:										
2421	Government of Canada bonds	244	484	331	319	87	- 15	- 163	- 288	650	- 451
2422	Provincial government bonds	12	79	- 21	7	37	98	13	- 35	- 14	- 22
2423	Municipal government bonds	- 10	22	20	16	- 1	56	19	- 22	36	- 3
2424	Other Canadian bonds	- 46	120	53	150	- 4	231	49	37	203	86
2510	Claims on associated enterprises:										
2512	Corporate	11	29	- 15	5	1	16	--	- 22	- 10	- 22
2610	Other financial assets	- 192	264	- 1	130	- 9	10	- 261	- 462	129	- 723
3100	Net increase in liabilities	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,082
3310	Currency and deposits:										
3311	Currency and bank deposits	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
3330	Loans:										
3332	Other loans	--	--	2	- 2	20	- 18	- 2	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	145	--	5	95	50	145	145
3520	Stocks	4	--	--	10	--	- 2	7	--	10	7
3610	Other liabilities	- 29	- 92	40	99	35	- 66	71	82	139	153
4000	Discrepancy (1900-2000)	52	- 93	60	60	64	- 188	95	81	120	176

TABLE 6-14. Sector Flows, by Quarters, 1970-72

Subsector VI 2. Other Lending Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	48	46	7	40	73	64	20	64	47	84
1200	Capital consumption allowances and miscellaneous valuation adjustments	6	8	7	7	8	9	4	4	14	8
1400	Net domestic saving	42	38	--	33	65	55	16	60	33	76
1500	Non-financial capital acquisition	4	3	14	8	10	24	8	11	22	19
1600	Gross fixed capital formation	7	9	11	8	13	24	8	11	19	19
1800	Net purchases of existing and intangible assets	- 3	- 6	3	--	- 3	--	--	--	3	--
1900	Net lending or borrowing (1100-1500)	44	43	- 7	32	63	40	12	53	25	65
2000	Net financial investment (2100-3100)	44	43	- 7	32	63	39	12	53	25	65
2100	Net increase in financial assets	272	304	690	380	690	667	723	1,145	1,070	1,868
2310	Currency and deposits:										
2311	Currency and bank deposits	23	190	103	- 64	124	101	242	38	39	280
2312	Deposits in other institutions	- 10	- 3	14	11	1	21	- 14	43	25	29
2313	Foreign currency and deposits	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
2320	Receivables:										
2321	Consumer credit	- 5	- 40	- 144	115	59	51	18	282	- 29	300
2330	Loans:										
2332	Other loans	- 99	- 113	141	34	75	59	35	112	175	147
2340	Government of Canada treasury bills	16	- 13	- 3	4	- 5	- 2	- 1	--	1	- 1
2350	Finance company and other short-term commercial paper	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
2410	Mortgages	264	321	169	278	404	427	335	559	447	394
2420	Bonds:										
2421	Government of Canada bonds	13	- 14	- 4	- 8	12	53	19	3	- 12	22
2422	Provincial government bonds	2	11	69	23	7	99	50	15	92	65
2423	Municipal government bonds	8	12	46	54	33	37	89	20	100	109
2424	Other Canadian bonds	5	- 8	99	59	10	4	71	- 2	158	69
2510	Claims on associated enterprises:										
2512	Corporate	12	- 23	- 42	17	37	- 84	6	- 18	- 25	- 12
2520	Stocks	1	- 4	8	1	7	12	11	6	9	17
2530	Foreign investments	- 22	- 12	11	- 9	31	- 26	46	- 34	2	12
2610	Other financial assets	27	- 1	38	18	- 14	1	58	80	56	138
3100	Net increase in liabilities	228	261	697	348	627	628	711	1,092	1,045	1,803
3310	Currency and deposits:										
3312	Deposits	255	429	650	407	544	671	605	935	1,057	1,540
3320	Payables:										
3322	Trade	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
3330	Loans:										
3331	Bank loans	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
3332	Other loans	13	2	- 32	- 15	- 22	- 32	6	26	- 47	32
3350	Finance company and other short-term commercial paper	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
3410	Mortgages	--	--	- 1	--	--	6	10	2	- 1	12
3420	Bonds:										
3424	Other Canadian bonds	3	88	63	- 8	37	- 35	21	43	55	64
3510	Claims on associated enterprises:										
3512	Corporate	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
3520	Stocks	10	53	5	5	12	- 5	15	21	10	36
3610	Other liabilities	- 4	- 48	160	- 31	140	- 114	118	- 19	129	99
4000	Discrepancy (1900-2000)	-	-	-	-	-	1	-	-	-	-

TABLE 6-15. Sector Flows, by Quarters, 1970-72

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	2	--	--	--	3	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	--	1	--	--	--	2	--	--	--	--
1500	Non-financial capital acquisition	--	1	--	1	- 1	--	--	--	1	--
1600	Gross fixed capital formation	--	1	--	1	--	--	--	--	1	--
1800	Net purchases of existing and intangible assets	--	--	--	--	- 1	--	--	--	--	--
1900	Net lending or borrowing (1100 - 1500)	--	1	--	- 1	1	3	--	--	- 1	--
2000	Net financial investment (2100 - 3100)	--	1	--	- 1	1	2	--	--	- 1	--
2100	Net increase in financial assets	9	10	24	11	12	17	17	16	35	33
2310	Currency and deposits:										
2311	Currency and bank deposits	- 2	- 3	5	- 3	3	2	- 7	5	2	- 2
2320	Receivables:										
2321	Consumer credit	- 1	- 1	--	2	1	--	1	3	2	4
2330	Loans:										
2332	Other loans	--	2	- 5	5	- 4	2	- 3	- 2	--	- 5
2410	Mortgages	4	9	4	8	2	1	--	7	12	7
2420	Bonds:										
2421	Government of Canada bonds	--	--	- 1	--	--	--	--	--	- 1	--
2422	Provincial government bonds	7	1	10	- 5	6	4	6	- 3	5	3
2423	Municipal government bonds	--	3	6	1	2	3	9	9	7	18
2424	Other Canadian bonds	--	--	--	9	--	1	3	8	9	11
2610	Other financial assets	1	- 1	5	- 6	2	4	8	- 11	- 1	- 3
3100	Net increase in liabilities	9	9	24	12	11	15	17	16	36	33
3310	Currency and deposits:										
3312	Deposits	9	9	24	10	12	16	16	14	34	30
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	2	- 1	- 1	1	2	2	3
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	1	--	--	--	--

TABLE 6-16. Sector Flows, by Quarters, 1970-72

Subsector VI 2.2. Credit Unions and Caisses Populaires

[illegible]

TABLE 6-17. Sector Flows, by Quarters, 1970-72

[illegible]

TABLE 6-18. Sector Flows, by Quarters, 1970-72

Subsector VI 2.4: Mortgage Loan Companies

[illegible]

TABLE 6-19. Sector Flows, by Quarters, 1970-72

Subsector VI 2.5. Sales Finance and Consumer Loan Companies

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	21	16	22	21	26	21	30	27	43	57
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	5	5	1	1	8	2
1400	Net domestic saving	17	12	18	17	21	16	29	26	35	59
1500	Non-financial capital acquisition	4	3	4	5	2	5	5	4	9	9
1600	Gross fixed capital formation	4	4	4	6	4	6	5	5	10	10
1800	Net purchases of existing and intangible assets	--	- 1	--	- 1	- 2	- 1	--	- 1	- 1	- 1
1900	Net lending or borrowing (1100 - 1500)	17	13	18	16	24	16	25	23	34	48
2000	Net financial investment (2100 - 3100)	17	13	18	16	24	16	25	23	34	48
2100	Net increase in financial assets	- 58	- 181	46	7	34	3	39	199	53	238
2310	Currency and deposits:										
2311	Currency and bank deposits	12	29	- 16	5	- 5	44	- 54	- 19	- 11	- 73
2312	Deposits in other institutions	--	--	--	--	4	5	1	2	--	3
2313	Foreign currency and deposits	- 5	- 6	--	- 1	1	- 1	--	- 1	- 1	- 1
2320	Receivables:										
2321	Consumer credit	- 33	- 78	- 137	20	- 6	4	8	141	- 117	149
2330	Loans:										
2332	Other loans	- 137	- 127	156	46	7	55	59	32	202	91
2340	Government of Canada treasury bills	--	--	--	2	1	- 3	--	--	2	--
2350	Finance company and other short-term commercial paper	55	16	14	- 45	- 1	- 95	- 23	22	- 31	- 1
2410	Mortgages	12	- 6	4	4	7	3	29	8	8	37
2420	Bonds:										
2421	Government of Canada bonds	- 8	- 2	5	- 6	- 1	- 2	1	6	- 1	7
2422	Provincial government bonds	--	--	--	5	- 4	2	--	3	5	3
2423	Municipal government bonds	--	--	5	- 2	--	3	- 3	--	3	- 3
2424	Other Canadian bonds	1	2	- 11	- 1	6	- 7	1	- 5	- 12	- 4
2510	Claims on associated enterprises:										
2512	Corporate	20	- 32	- 5	- 6	21	- 51	- 12	5	- 11	- 7
2520	Stocks	--	--	9	--	--	3	1	--	9	--
2530	Foreign investments	7	- 5	8	- 4	7	- 1	- 12	--	4	- 12
2610	Other financial assets	18	28	14	- 10	- 3	44	43	5	4	48
3100	Net increase in liabilities	- 75	- 194	28	- 9	10	- 13	14	176	19	190
3320	Payables:										
3322	Trade	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
3330	Loans:										
3331	Bank loans	- 44	92	- 91	24	18	30	- 54	- 40	- 67	- 94
3332	Other loans	- 4	- 5	7	- 7	5	2	- 14	- 11	--	- 25
3350	Finance company and other short-term commercial paper	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
3410	Mortgages	--	--	- 1	--	--	6	10	2	- 1	12
3420	Bonds:										
3424	Other Canadian bonds	3	88	63	- 8	37	- 35	21	43	55	64
3510	Claims on associated enterprises:										
3512	Corporate	- 17	- 106	3	36	6	- 36	- 14	- 40	39	- 54
3520	Stocks	- 1	--	2	- 1	1	- 14	--	16	1	16
3610	Other liabilities	- 45	- 43	98	7	69	- 101	60	21	105	81
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

[illegible]

TABLE 6-21. Sector Flows, by Quarters, 1970-72

Subsector VII 1. Life Insurance Companies

[illegible]

TABLE 6-22. Sector Flows, by Quarters, 1970-72

Subsector VII 2. Fraternal Benefit Societies

[illegible]

TABLE 6-25. Sector Flows, by Quarters, 1970-72

Sector VIII. Other Private Financial Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	15	11	29	29	8	22	4	35	58	39
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	15	10	29	29	8	21	4	35	58	39
1500	Non-financial capital acquisition	1	--	- 1	- 1	3	3	1	1	- 2	2
1600	Gross fixed capital formation	--	--	--	--	2	3	--	--	--	--
1800	Net purchases of existing and intangible assets	1	--	- 1	- 1	1	--	1	1	- 2	2
1900	Net lending or borrowing (1100-1500)	14	11	30	30	5	19	3	34	60	37
2000	Net financial investment (2100-3100)	14	10	29	33	5	18	3	34	62	37
2100	Net increase in financial assets	156	7	232	- 189	285	191	- 46	- 130	43	- 176
2310	Currency and deposits:										
2311	Currency and bank deposits	- 36	- 35	- 75	18	8	145	- 102	133	- 57	31
2312	Deposits in other institutions	11	- 18	1	- 11	1	10	5	11	- 10	16
2313	Foreign currency and deposits	- 53	- 5	- 25	31	- 17	3	22	- 38	6	- 16
2320	Receivables:										
2321	Consumer credit	3	35	- 13	- 12	--	30	- 16	- 14	- 25	- 30
2322	Trade	18	1	4	- 23	- 3	9	1	9	- 19	10
2330	Loans:										
2332	Other loans	83	- 70	323	- 269	113	- 14	185	146	54	331
2340	Government of Canada treasury bills	30	37	- 26	36	- 75	13	- 64	88	10	24
2350	Finance company and other short-term commercial paper	9	4	- 78	178	139	- 50	- 27	- 98	100	- 125
2410	Mortgages	- 3	--	- 3	- 6	8	10	34	- 28	- 9	6
2420	Bonds:										
2421	Government of Canada bonds	17	- 109	14	- 132	69	8	1	9	- 118	10
2422	Provincial government bonds	- 8	31	1	31	17	61	- 15	- 94	32	- 109
2423	Municipal government bonds	- 4	- 5	13	2	- 5	4	6	- 8	15	- 2
2424	Other Canadian bonds	10	34	14	- 17	9	11	26	- 50	- 3	- 24
2510	Claims on associated enterprises:										
2512	Corporate	27	- 14	69	- 7	32	57	39	30	62	69
2520	Stocks	- 1	24	8	19	- 9	- 52	- 72	- 155	27	- 227
2530	Foreign investments	52	95	4	- 36	7	- 11	- 67	- 67	- 32	- 134
2610	Other financial assets	1	2	1	9	- 9	- 43	- 2	- 4	10	- 6
3100	Net increase in liabilities	142	- 3	203	- 222	280	173	- 49	- 164	- 19	- 213
3310	Currency and deposits:										
3312	Deposits	3	2	- 1	3	- 2	5	1	- 2	2	- 1
3320	Payables:										
3322	Trade	29	- 21	7	- 19	11	- 13	19	- 12	- 12	7
3330	Loans:										
3331	Bank loans	36	142	- 142	75	242	123	- 26	- 164	- 67	- 190
3332	Other loans	18	- 33	34	54	- 54	179	- 73	130	88	57
3350	Finance company and other short-term commercial paper	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
3410	Mortgages	--	--	- 2	--	--	--	--	--	- 2	--
3420	Bonds:										
3424	Other Canadian bonds	9	47	- 5	18	4	13	12	10	13	22
3510	Claims on associated enterprises:										
3512	Corporate	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	- 26	- 5
3520	Stocks	14	- 17	7	- 26	- 27	- 81	- 87	- 92	- 19	- 179
3610	Other liabilities	34	- 104	318	- 281	141	- 5	83	- 2	37	81
4000	Discrepancy (1900-2000)	-	1	1	- 3	-	1	-	-	- 2	-

TABLE 6-26. Sector Flows, by Quarters, 1970-72

Subsector VIII 1. Investment Dealers

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	4	6	7	1	- 1	2	5	3	8	8
1400	Net domestic saving	4	6	7	1	- 1	2	5	3	8	8
1500	Non-financial capital acquisition	1	- 1	--	--	--	1	1	1	--	2
1600	Gross fixed capital formation	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	1	- 1	--	--	--	1	1	1	--	2
1900	Net lending or borrowing (1100-1500)	3	7	7	1	- 1	1	4	2	8	6
2000	Net financial investment (2100-3100)	3	7	7	1	- 1	1	4	2	8	6
2100	Net increase in financial assets	127	--	231	- 171	299	196	- 27	89	60	62
2310	Currency and deposits:										
2311	Currency and bank deposits	11	41	- 29	29	18	139	- 99	158	--	59
2312	Deposits in other institutions	3	- 2	5	- 6	--	3	1	3	- 1	4
2313	Foreign currency and deposits	- 5	--	- 1	1	1	- 3	--	- 1	--	- 1
2320	Receivables:										
2322	Trade	-	-	-	-	-	-	-	-	-	-
2330	Loans:										
2332	Other loans	107	- 66	296	- 293	120	- 11	178	72	3	250
2340	Government of Canada treasury bills	29	36	- 24	36	- 76	9	- 61	85	12	24
2350	Finance company and other short-term commercial paper	- 25	54	- 40	173	140	- 37	- 58	- 94	133	- 152
2420	Bonds:										
2421	Government of Canada bonds	15	- 99	12	- 131	71	19	5	9	- 119	14
2422	Provincial government bonds	- 9	33	1	32	17	59	- 19	- 95	33	- 114
2423	Municipal government bonds	- 4	- 5	13	2	- 7	4	6	- 9	15	- 3
2424	Other Canadian bonds	12	6	2	- 16	8	13	20	- 38	- 14	- 18
2510	Claims on associated enterprises:										
2512	Corporate	--	1	1	--	1	- 2	1	3	1	4
2520	Stocks	--	--	- 1	1	- 1	9	- 2	- 4	--	- 6
2530	Foreign investments	- 3	1	- 2	2	7	- 7	--	--	--	--
2610	Other financial assets	- 4	--	- 2	- 1	--	1	1	--	- 3	1
3100	Net increase in liabilities	124	- 7	224	- 172	300	195	- 31	87	52	56
3330	Loans:										
3331	Bank loans	41	136	- 138	69	218	65	- 36	- 42	- 69	- 78
3332	Other loans	33	- 34	32	53	- 48	145	- 90	130	85	40
3510	Claims on associated enterprises:										
3512	Corporate	- 1	3	7	- 2	- 10	4	- 3	- 2	5	- 5
3520	Stocks	4	--	--	--	- 1	- 8	9	--	--	9
3610	Other liabilities	47	- 112	323	- 292	141	- 11	89	1	31	90
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹ Data not available prior to second quarter 1969.

TABLE 6-27. Sector Flows, by Quarters, 1970-72

[illegible]

[illegible]

TABLE 6-29. Sector Flows, by Quarters, 1970-72

Subsector VIII 4. Other, n.e.i.

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	24	2	21	25	22	23	- 1	27	46	26
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	24	1	21	25	22	22	- 1	27	46	26
1500	Non-financial capital acquisition	--	1	- 1	- 1	3	2	--	--	- 2	--
1600	Gross fixed capital formation	--	--	--	--	2	3	--	--	--	--
1800	Net purchases of existing and intangible assets	--	1	- 1	- 1	1	- 1	--	--	- 2	--
1900	Net lending or borrowing (1100 - 1500)	24	1	22	26	19	21	- 1	27	48	26
2000	Net financial investment (2100 - 3100)	24	-	21	29	19	20	- 1	27	50	26
2100	Net increase in financial assets	- 5	36	- 5	22	11	7	61	- 52	17	9
2310	Currency and deposits:										
2311	Currency and bank deposits	- 14	19	- 6	13	- 17	8	- 14	10	7	- 4
2312	Deposits in other institutions	- 1	1	--	--	--	6	5	- 3	--	2
2313	Foreign currency and deposits	- 13	1	- 15	16	- 7	- 4	19	- 27	1	- 8
2320	Receivables:										
2321	Consumer credit	3	35	- 13	- 12	--	30	- 16	- 14	- 25	- 30
2322	Trade	15	- 1	--	- 15	- 1	--	1	7	- 15	8
2330	Loans:										
2332	Other loans	- 24	- 4	27	24	- 7	- 3	7	74	51	81
2340	Government of Canada treasury bills	--	--	--	--	1	--	--	--	--	--
2350	Finance company and other short-term commercial paper	--	- 1	- 43	- 2	--	18	12	- 1	- 45	11
2410	Mortgages	- 3	--	- 3	- 7	7	9	1	- 40	- 10	- 39
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	- 1	--	- 1	--	1	- 1	1
2422	Provincial government bonds	--	- 1	--	--	- 1	--	1	1	--	2
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	7	- 1	3	- 12	2	- 2	6	--
2510	Claims on associated enterprises:										
2512	Corporate	26	- 18	68	- 6	25	77	34	- 65	62	- 31
2520	Stocks	- 2	3	- 30	2	--	- 112	10	9	- 28	19
2530	Foreign investments	--	1	--	1	16	35	6	- 3	1	3
2610	Other financial assets	8	1	3	10	- 8	- 44	- 7	1	13	- 6
3100	Net increase in liabilities	- 29	36	- 26	- 7	- 8	- 13	62	- 79	- 33	- 17
3310	Currency and deposits:										
3312	Deposits	3	2	- 1	3	- 2	5	1	- 2	2	- 1
3320	Payables:										
3322	Trade	2	- 5	2	2	- 1	2	3	- 1	4	2
3330	Loans:										
3331	Bank loans	- 9	4	2	12	14	- 9	10	- 46	14	- 36
3332	Other loans	- 14	1	2	--	- 1	32	17	- 1	2	16
3350	Finance company and other short-term commercial paper	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
3410	Mortgages	--	--	- 2	--	--	--	--	--	- 2	--
3420	Bonds:										
3424	Other Canadian bonds	9	47	- 5	18	4	13	12	10	13	22
3510	Claims on associated enterprises:										
3512	Corporate	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31	--
3520	Stocks	- 8	- 5	1	- 8	1	- 10	--	- 4	- 7	- 4
3610	Other liabilities	- 12	14	- 5	10	2	6	- 6	- 5	5	- 11
4000	Discrepancy (1900 - 2000)	-	1	1	- 3	-	1	-	-	- 2	--

TABLE 6-30. Sector Flows, by Quarters, 1970-72

Sector IX. Public Financial Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	6	- 2	5	4	11	5	8	3	13
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	--	2	--	1	--	2	--	1	1	1
1400	Net domestic saving	--	4	- 2	4	4	9	5	7	2	12
1500	Non-financial capital acquisition	10	17	10	15	14	19	13	20	25	33
1600	Gross fixed capital formation.....	4	9	4	9	6	10	1	9	13	10
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	6	8	6	6	8	9	12	11	12	23
1900	Net lending or borrowing (1100-1500)	- 10	- 11	- 12	- 10	- 10	- 8	- 8	- 12	- 22	- 20
2000	Net financial investment (2100-3100)	67	- 30	8	- 41	8	- 40	16	- 47	- 33	- 31
2100	Net increase in financial assets	384	293	332	373	453	256	354	382	705	736
2310	Currency and deposits:										
2311	Currency and bank deposits	- 2	- 6	21	- 16	66	- 4	31	64	5	95
2312	Deposits in other institutions	- 19	- 26	24	5	12	- 36	25	26	29	51
2313	Foreign currency and deposits.....	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	3	- 7	- 19	--	4	3	- 4	3	- 19	- 1
2330	Loans:										
2332	Other loans	42	57	72	43	65	41	85	74	115	159
2340	Government of Canada treasury bills	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
2350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	--	--	--
2410	Mortgages	205	172	146	189	195	127	125	119	335	244
2420	Bonds:										
2421	Government of Canada bonds	9	22	- 11	15	31	- 7	2	4	4	6
2422	Provincial government bonds	73	32	13	61	19	71	38	31	74	69
2423	Municipal government bonds	--	2	9	28	- 16	- 16	1	15	37	16
2424	Other Canadian bonds	18	28	28	44	32	36	30	39	72	69
2510	Claims on associated enterprises:										
2513	Government	1	11	9	7	9	7	6	2	16	8
2520	Stocks	17	9	20	7	24	21	1	14	27	15
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets.....	34	1	21	- 12	14	6	16	- 10	9	6
3100	Net increase in liabilities	317	323	324	414	445	296	338	429	738	767
3310	Currency and deposits:										
3312	Deposits	5	5	13	17	6	10	9	9	30	18
3320	Payables:										
3322	Trade	4	3	- 6	18	- 1	- 12	- 5	--	12	- 5
3330	Loans:										
3331	Bank loans	9	- 20	13	32	2	- 6	5	- 1	45	4
3332	Other loans	4	1	1	- 4	1	2	- 4	- 2	- 3	- 6
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	19	--	19
3410	Mortgages	2	1	1	2	2	2	2	2	3	4
3420	Bonds:										
3422	Provincial government bonds	1	1	1	--	--	1	1	1	1	2
3510	Claims on associated enterprises:										
3513	Government	267	332	290	328	409	280	336	361	618	697
3610	Other liabilities	25	--	11	21	26	19	- 6	40	32	34
4000	Discrepancy (1900-2000)	- 77	19	- 20	31	- 18	32	- 24	35	11	11

TABLE 6-31. Sector Flows, by Quarters, 1970-72
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	4	- 3	7	6	11	- 1	7	4	6
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	1	--	1	--	1	1	1
1400	Net domestic saving	--	3	- 3	6	6	10	- 1	6	3	5
1500	Non-financial capital acquisition	6	8	6	6	7	8	12	10	12	22
1800	Net purchases of existing and intangible assets	6	8	6	6	7	8	12	10	12	22
1900	Net lending or borrowing (1100-1500)	- 6	- 4	- 9	1	- 1	3	- 13	- 3	- 8	- 16
2000	Net financial investment (2100-3100)	68	- 21	17	- 24	19	- 36	12	- 40	- 7	- 28
2100	Net increase in financial assets.....	255	231	212	210	298	166	239	192	422	431
2310	Currency and deposits:										
2311	Currency and bank deposits	- 9	2	11	- 14	15	- 4	15	- 18	- 3	- 3
2320	Receivables:										
2322	Trade	2	- 8	- 23	--	5	--	- 7	3	- 23	- 4
2330	Loans:										
2332	Other loans	33	49	64	29	55	33	75	64	93	139
2340	Government of Canada treasury bills	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
2410	Mortgages	201	167	141	183	187	121	120	116	324	236
2420	Bonds:										
2421	Government of Canada bonds	- 4	10	3	20	22	- 1	5	8	23	13
2422	Provincial government bonds	--	--	--	--	--	--	1	--	--	1
2423	Municipal government bonds	--	--	--	--	--	--	2	--	--	2
2424	Other Canadian bonds	--	--	--	--	--	--	20	25	--	45
2510	Claims on associated enterprises:										
2513	Government	--	10	--	--	8	2	--	--	--	--
2610	Other financial assets	29	3	17	- 10	8	8	10	- 7	7	3
3100	Net increase in liabilities	187	252	195	234	279	202	227	232	429	459
3320	Payables:										
3322	Trade	3	4	- 5	10	2	- 7	- 4	1	5	- 3
3330	Loans:										
3331	Bank loans	5	- 9	4	19	- 12	- 11	28	1	23	29
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	19	--	19
3510	Claims on associated enterprises:										
3513	Government	161	256	186	200	260	212	189	192	386	381
3610	Other liabilities	18	1	10	5	29	8	14	19	15	33
4000	Discrepancy (1900-2000)	- 74	17	- 26	25	- 20	39	- 25	37	- 1	12

TABLE 6-32. Sector Flows, by Quarters, 1970-72
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	--	2	1	- 2	- 2	--	6	1	- 1	7
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving.....	--	1	1	- 2	- 2	- 1	6	1	- 1	7
1500	Non-financial capital acquisition.....	4	9	4	9	7	11	1	10	13	11
1600	Gross fixed capital formation.....	4	9	4	9	6	10	1	9	13	10
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchase of existing and intangible assets.....	--	--	--	--	1	1	--	1	--	1
1900	Net lending or borrowing (1100- 1500).....	- 4	- 7	- 3	- 11	- 9	- 11	5	- 9	- 14	- 4
2000	Net financial investment (2100- 3100).....	- 1	- 9	- 9	- 17	- 11	- 4	4	- 7	- 26	- 3
2100	Net increase in financial assets	129	62	120	163	155	90	115	190	283	305
2310	Currency and deposits:										
2311	Currency and bank deposits.....	7	- 8	10	- 2	51	--	16	82	8	98
2312	Deposits in other institutions.....	- 19	- 26	24	5	12	- 36	25	26	29	51
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	1	1	4	--	- 1	3	3	--	4	3
2330	Loans:										
2332	Other loans	9	8	8	14	10	8	10	10	22	20
2350	Finance company and other short-term commercial paper.....	--	--	--	--	--	--	--	--	--	--
2410	Mortgages.....	4	5	5	6	8	6	5	3	11	8
2420	Bonds:										
2421	Government of Canada bonds.....	13	12	- 14	- 5	9	- 6	- 3	- 4	- 19	- 7
2422	Provincial government bonds.....	73	32	13	61	19	71	37	31	74	68
2423	Municipal government bonds	--	2	9	28	- 16	- 16	- 1	15	37	14
2424	Other Canadian bonds.....	18	28	28	44	32	36	10	14	72	24
2510	Claims on associated enterprises:										
2513	Government.....	1	1	9	7	1	5	6	2	16	8
2520	Stocks.....	17	9	20	7	24	21	1	14	27	15
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	5	- 2	4	- 2	6	- 2	6	- 3	2	3
3100	Net increase in liabilities.....	130	71	129	180	166	94	111	197	309	308
3310	Currency and deposits:										
3312	Deposits	5	5	13	17	6	10	9	9	30	18
3320	Payables:										
3322	Trade.....	1	- 1	- 1	8	- 3	- 5	- 1	- 1	7	- 2
3330	Loans:										
3331	Bank loans.....	4	- 11	9	13	14	5	- 23	- 2	22	- 25
3332	Other loans	4	1	1	- 4	1	2	- 4	- 2	- 3	- 6
3410	Mortgages.....	2	1	1	2	2	2	2	2	3	4
3420	Bonds:										
3422	Provincial government bonds.....	1	1	1	--	--	1	1	1	1	2
3510	Claims on associated enterprises:										
3513	Government.....	106	76	104	128	149	68	147	169	232	316
3610	Other liabilities.....	7	- 1	1	16	- 3	11	- 20	21	17	1
4000	Discrepancy (1900- 2000).....	- 3	2	6	6	2	- 7	1	- 2	12	- 1

TABLE 6-33. Sector Flows, by Quarters, 1970-72

Sector X. Federal Government

Category No.	Category	1970		1971				1972		6 month ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	212	346	- 403	303	250	205	- 495	- 46	- 100	- 54
1200	Capital consumption allowances and miscellaneous valuation adjustments	56	57	57	58	59	60	61	62	115	123
1400	Net domestic saving	156	289	- 460	245	191	145	- 556	- 108	- 215	- 664
1500	Non-financial capital acquisition	156	111	88	124	158	152	120	145	212	263
1600	Gross fixed capital formation	126	137	135	115	156	165	147	123	250	270
1700	Value of physical change in inventories	31	- 25	- 40	4	7	- 11	- 25	21	- 36	- 4
1800	Net purchases of existing and intangible assets	- 1	- 1	- 7	5	- 5	- 2	- 2	1	- 2	- 1
1900	Net lending or borrowing (1100-1500)	56	235	- 491	179	92	53	- 615	- 191	- 312	- 806
2000	Net financial investment (2100-3100)	65	196	- 553	237	136	95	- 624	- 174	- 316	- 798
2100	Net increase in financial assets	694	1,638	156	150	549	2,174	- 488	- 264	306	- 752
2310	Currency and deposits:										
2311	Currency and bank deposits	44	1,243	- 466	149	- 222	1,301	- 1,199	- 423	- 317	- 1,622
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	- 3	-	- 2	1	2	-	5	4	- 1	- 1
2320	Receivables:										
2322	Trade	-	-	2	-	1	-	2	-	2	- 2
2330	Loans:										
2332	Other loans	21	19	55	116	84	168	99	138	171	237
2340	Government of Canada treasury bills	6	- 5	- 2	-	4	2	- 5	- 1	- 2	- 6
2350	Finance company and other short-term commercial paper	6	- 5	- 1	4	11	- 7	- 7	2	3	- 5
2410	Mortgages	9	4	- 5	10	2	1	3	- 3	5	-
2420	Bonds:										
2421	Government of Canada bonds	44	45	- 161	- 85	2	- 232	5	- 1	- 246	4
2422	Provincial government bonds	2	- 11	- 2	10	1	- 3	6	1	8	- 5
2423	Municipal government bonds	-	9	- 2	- 9	-	-	5	- 1	- 11	4
2424	Other Canadian bonds	2	1	2	-	-	-	-	-	2	-
2510	Claims on associated enterprises:										
2513	Government	506	305	622	146	488	845	486	311	768	797
2520	Stocks	4	11	2	12	2	8	9	- 1	14	8
2530	Foreign investments	-	- 32	-	-	-	- 25	-	2	-	2
2610	Other financial assets	53	54	114	- 204	176	116	129	- 292	- 90	- 163
3100	Net increase in liabilities	629	1,442	709	- 87	413	2,079	136	- 90	622	46
3310	Currency and deposits:										
3311	Currency and bank deposits	12	4	10	3	5	7	6	6	13	12
3312	Deposits in other institutions	- 1	-	-	-	-	-	-	-	-	-
3320	Payables:										
3322	Trade	- 15	11	165	- 161	- 16	14	225	- 176	4	49
3330	Loans:										
3332	Other loans	3	- 37	1	- 3	-	50	- 25	- 3	- 2	- 28
3340	Government of Canada treasury bills	160	160	110	65	65	- 35	-	70	175	70
3420	Bonds:										
3421	Government of Canada bonds	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 440
3430	Life insurance and pensions	- 13	- 18	- 14	34	- 16	- 15	- 15	30	20	15
3510	Claims on associated enterprises:										
3513	Government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57	71
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	163	- 120	190	34	179	- 143	207	107	224	314
	(b) Miscellaneous deposits and trust accounts	22	- 36	- 82	21	22	72	12	7	- 61	19
	(c) Miscellaneous suspense accounts	8	29	- 42	5	- 1	39	- 249	60	- 37	- 189
	(d) All other liabilities	- 4	114	- 39	29	62	- 46	139	64	- 10	203
	(e) Accrued capital expenditure liabilities	63	- 11	- 91	6	46	- 1	78	28	- 85	- 50
4000	Discrepancy (1900-2000)	- 9	39	62	- 58	- 44	- 42	9	- 17	4	- 8

TABLE 6-34. Sector Flows, by Quarters, 1970-72

Sector XI. Provincial and Local Government

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	550	198	780	538	503	286	680	465	1,318	1,145
1200	Capital consumption allowances and miscellaneous valuation adjustments	242	247	253	259	264	269	275	280	512	555
1400	Net domestic saving	308	- 49	527	279	239	17	405	185	806	590
1500	Non-financial capital acquisition	897	810	676	791	1,043	932	695	871	1,467	1,566
1600	Gross fixed capital formation	826	731	547	740	973	860	638	822	1,287	1,460
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	71	79	129	51	70	72	57	49	180	106
1900	Net lending or borrowing (1100 - 1500)	- 347	- 612	104	- 253	- 540	- 646	- 15	- 406	- 149	- 421
2000	Net financial investment (2100 - 3100)	208	- 787	- 10	- 61	48	- 703	- 251	- 405	- 71	- 656
2100	Net increase in financial assets	496	- 114	613	672	212	268	877	637	1,285	1,514
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	- 212	388	262	- 161	- 233	381	3	650	384
2312	Deposits in other institutions	- 1	- 39	- 15	73	- 9	- 3	2	73	58	75
2313	Foreign currency and deposits	48	- 75	23	- 20	8	- 9	48	- 8	3	40
2320	Receivables:										
2322	Trade	- 18	5	36	- 13	- 11	11	39	- 4	23	35
2330	Loans:										
2332	Other loans	10	23	39	23	24	28	17	12	62	29
2340	Government of Canada treasury bills	- -	- 9	2	- 2	5	- -	- -	- -	- -	- -
2410	Mortgages	61	67	83	58	70	72	48	41	141	89
2420	Bonds:										
2421	Government of Canada bonds	- 8	- 20	- 2	- 25	6	1	- 3	- 4	- 27	- 7
2422	Provincial government bonds	43	- 98	- 86	19	9	16	29	7	- 67	36
2423	Municipal government bonds	81	105	143	59	107	120	106	66	202	172
2424	Other Canadian bonds	128	7	84	57	84	16	27	32	141	59
2510	Claims on associated enterprises:										
2513	Government	175	82	16	90	82	123	114	320	106	434
2520	Stocks	6	6	- -	- -	- -	- -	- -	- -	- -	- -
2530	Foreign investments	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
2610	Other financial assets	- 23	44	- 98	91	- 2	126	69	99	- 7	168
3100	Net increase in liabilities	288	673	623	733	164	971	1,128	1,042	1,356	2,170
3320	Payables:										
3322	Trade	- 38	9	53	34	9	- 17	53	82	87	135
3330	Loans:										
3331	Bank loans	- 165	80	59	17	- 251	66	306	105	76	411
3332	Other loans	24	118	150	7	56	137	78	48	157	126
3410	Mortgages	3	6	2	2	2	2	3	2	4	5
3420	Bonds:										
3422	Provincial government bonds	422	275	142	641	259	599	509	706	783	1,215
3423	Municipal government bonds	49	142	133	55	71	213	120	117	188	237
3424	Other Canadian bonds	- -	3	2	2	2	2	2	2	4	4
3510	Claims on associated enterprises:										
3513	Government	- 2	35	7	4	1	4	79	1	11	80
3610	Other liabilities	- 5	5	75	- 29	15	- 35	- 22	- 21	46	- 43
4000	Discrepancy (1900 - 2000)	- 555	175	114	- 192	- 588	57	236	- 1	- 78	235

TABLE 6-35. Sector Flows, by Quarters, 1970-72
Subsector XI 1. Provincial and Local Government: Provincial

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	319	130	649	187	162	241	591	69	836	660
1200	Capital consumption allowances and miscellaneous valuation adjustments	121	123	127	129	131	133	136	138	256	274
1400	Net domestic saving	198	7	522	58	31	108	455	- 69	580	386
1500	Non-financial capital acquisition	380	401	395	318	470	470	399	371	713	770
1600	Gross fixed capital formation	354	367	314	315	448	446	386	366	629	752
1700	Value of physical change in inventories	-	-	-	-	-	-	-	-	-	-
1800	Net purchases of existing and intangible assets	26	34	81	3	22	24	13	5	84	18
1900	Net lending or borrowing (1100-1500)	- 61	- 271	254	- 131	- 308	- 229	192	- 302	123	- 110
2000	Net financial investment (2100-3100)	- 31	- 375	214	- 105	- 242	- 224	122	- 233	109	- 111
2100	Net increase in financial assets	411	- 36	487	607	110	395	823	577	1,094	1,400
2310	Currency and deposits:										
2311	Currency and bank deposits	12	- 186	353	185	- 205	- 88	335	- 23	538	312
2312	Deposits in other institutions	- 6	- 30	- 35	60	14	2	- 1	39	25	38
2313	Foreign currency and deposits	1	- 5	- 1	- 1	-	2	41	3	- 2	44
2320	Receivables:										
2322	Trade	- 19	4	35	- 14	- 12	10	38	- 5	21	33
2330	Loans:										
2332	Other loans	10	23	40	23	24	28	17	12	63	29
2340	Government of Canada treasury bills	-	- 9	-	-	2	-	-	-	-	-
2410	Mortgages	61	67	83	58	70	72	48	41	141	89
2420	Bonds:										
2421	Government of Canada bonds	- 1	- 15	- 4	- 24	7	-	- 5	- 3	- 28	- 8
2422	Provincial government bonds	35	- 109	- 96	21	4	16	23	13	- 75	36
2423	Municipal government bonds	71	84	126	66	84	99	119	60	192	179
2424	Other Canadian bonds	105	20	80	63	54	28	36	33	143	69
2510	Claims on associated enterprises:										
2513	Government	171	82	16	91	82	112	115	320	107	435
2520	Stocks	6	6	-	-	-	-	-	-	-	-
2530	Foreign investments	-	-	-	-	-	-	-	-	-	-
2610	Other financial assets	- 35	32	- 110	79	- 14	114	57	87	- 31	144
3100	Net increase in liabilities	442	339	273	712	352	619	701	810	985	1,511
3320	Payables:										
3322	Trade	- 43	4	48	29	4	- 22	48	76	77	124
3330	Loans:										
3331	Bank loans	25	- 30	- 83	23	14	- 8	55	24	- 60	79
3332	Other loans	47	47	85	45	60	83	32	26	130	58
3410	Mortgages	3	6	2	2	2	2	3	2	4	5
3420	Bonds:										
3422	Provincial government bonds	422	275	142	641	259	599	509	706	783	1,215
3424	Other Canadian bonds ¹	-	3	2	2	2	2	2	2	4	4
3510	Claims on associated enterprises:										
3513	Government	- 2	34	7	4	1	3	79	1	11	80
3610	Other liabilities	- 10	-	70	- 34	10	- 40	- 27	- 27	36	- 54
4000	Discrepancy (1900-2000)	- 30	104	40	- 26	- 66	- 5	70	- 69	14	1

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1970-72
Subsector XI2. Provincial and Local Government: Local

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	231	68	131	351	341	45	89	396	482	485
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	121	124	126	130	133	136	139	142	256	281
1400	Net domestic saving	110	- 56	5	221	208	- 91	- 50	254	226	204
1500	Non-financial capital acquisition	517	409	281	473	573	462	296	500	754	796
1600	Gross fixed capital formation	472	364	233	425	525	414	252	456	658	708
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	45	45	48	48	48	48	44	44	96	88
1900	Net lending or borrowing (1100-1500)	- 286	- 341	- 150	- 122	- 232	- 417	- 207	- 104	- 272	- 311
2000	Net financial investment (2100-3100)	239	- 412	- 224	44	290	- 479	- 373	- 172	- 180	- 545
2100	Net increase in financial assets.....	85	- 78	126	65	102	- 127	54	60	191	114
2310	Currency and deposits:										
2311	Currency and bank deposits	- 18	- 26	35	77	44	- 145	46	26	112	72
2312	Deposits in other institutions	5	- 9	20	13	- 23	- 5	3	34	33	37
2313	Foreign currency and deposits	47	- 70	24	- 19	8	- 11	7	- 11	5	- 4
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	2	2
2330	Loans:										
2332	Other loans	--	--	- 1	--	--	--	--	--	- 1	--
2340	Government of Canada treasury bills	--	--	2	- 2	3	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 7	- 5	2	- 1	- 1	1	2	- 1	1	1
2422	Provincial government bonds	8	11	10	- 2	5	--	6	- 6	8	--
2423	Municipal government bonds	10	21	17	- 7	23	21	- 13	6	10	- 7
2424	Other Canadian bonds	23	- 13	4	- 6	30	- 12	- 9	- 1	- 2	- 10
2510	Claims on associated enterprises:										
2513	Government	4	--	--	- 1	--	11	- 1	--	- 1	- 1
2610	Other financial assets	12	12	12	12	12	12	12	12	24	24
3100	Net increase in liabilities	- 154	334	350	21	- 188	352	427	232	371	659
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	6	10	11
3330	Loans:										
3331	Bank loans	- 190	110	142	- 6	- 265	74	251	81	136	332
3332	Other loans	- 23	71	65	- 38	- 4	54	46	22	27	68
3420	Bonds:										
3423	Municipal government bonds	49	142	133	55	71	213	120	117	188	237
3510	Claims on associated enterprises:										
3513	Government	--	1	--	--	--	1	--	--	--	--
3610	Other liabilities	5	5	5	5	5	5	5	6	10	11
4000	Discrepancy (1900-2000)	- 525	71	74	- 166	- 522	62	166	68	- 92	234

Subsector XII 1. Social Security Funds: FederalSubsector XII 2. Social Security Funds: Provincial[illegible]

TABLE 6-40. Sector Flows, by Quarters, 1970-72

Sector XIII. Rest of the World

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574
1400	Net domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574
1500	Non-financial capital acquisition	62	41	48	59	76	49	38	61	107	99
1800	Net purchases of existing and intangible assets	62	41	48	59	76	49	38	61	107	99
1900	Net lending or borrowing (1100 - 1500)	- 390	- 516	- 78	- 103	- 326	245	436	39	- 181	475
2000	Net financial investment (2100 - 3100)	- 399	- 554	- 158	- 103	- 293	206	470	73	- 261	543
2100	Net increase in financial assets	427	- 110	- 391	66	- 261	741	177	- 17	- 325	160
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 37	36	29	- 58	143	181	- 157	65	24
2312	Deposits in other institutions	- 1	- 1	1	1	1	1	1	--	2	1
2330	Loans:										
2332	Other loans	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	35
2340	Government of Canada treasury bills	- 44	- 14	1	- 4	14	- 14	--	31	- 3	31
2350	Finance company and other short-term commercial paper	65	144	- 138	2	30	87	121	- 77	- 136	44
2420	Bonds:										
2421	Government of Canada bonds	- 3	- 4	- 21	- 4	- 1	- 11	17	34	- 25	51
2422	Provincial government bonds	168	- 4	172	13	60	169	159	420	185	579
2423	Municipal government bonds	- 18	- 29	- 20	- 15	- 31	- 17	- 10	- 12	- 35	22
2424	Other Canadian bonds	68	111	36	- 23	30	- 51	34	63	13	97
2510	Claims on associated enterprises:										
2512	Corporate	83	250	315	142	121	281	286	181	457	467
2520	Stocks	- 24	- 13	- 38	- 19	- 57	- 15	21	- 11	- 57	10
2610	Other financial assets:										
	(a) Other	140	- 352	- 839	- 70	- 365	74	- 688	- 516	- 909	- 1,204
	(b) Special Drawing Rights	--	--	119	--	--	--	117	--	119	117
2700	Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
3100	Net increase in liabilities	826	444	- 233	169	32	535	- 293	- 90	- 64	- 383
3210	Official international reserves:										
3211	Official holdings of gold and foreign exchange	134	30	132	36	329	548	49	395	168	444
3212	International Monetary Fund, general account	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
3213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	92
3310	Currency and deposits:										
3313	Foreign currency and deposits	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
3330	Loans:										
3332	Other loans	100	34	49	109	121	107	82	157	158	239
3510	Claims on associated enterprises:										
3512	Corporate	9	104	166	68	5	66	85	90	234	175
3530	Foreign investments	6	68	- 62	- 57	- 61	- 38	- 60	- 93	- 119	- 153
3610	Other liabilities	- 168	267	- 93	99	4	13	- 268	- 427	6	- 695
4000	Discrepancy (1900 - 2000) ¹	9	38	80	--	- 33	39	- 34	- 34	80	- 68

TABLE 6-41. Sector Flows, by Quarters, 1970-72
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
1101	Residual error of estimate, income and expenditure accounts	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
1500	Non-financial capital acquisition	- 21	- 561	352	242	158	- 313	574	257	594	831
1501	Residual error of estimate, income and expenditure accounts	- 21	- 561	352	242	158	- 313	574	257	594	831
1900	Net lending or borrowing (1100 - 1500)	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,661
2000	Net financial investment (2100 - 3100)	-	-	-	-	-	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,661

TABLE 7-1. Category, by Quarters, 1970-72
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector	1970		1971				1972		6 months ended June 30th		
		III	IV	I	II	III	IV	I	II	1971	1972	
		millions of dollars										
		Gross domestic saving	5,877	3,368	4,217	5,044	6,914	4,529	5,232	5,977	9,261	11,209
I		Persons	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
II		Unincorporated business	793	805	801	787	854	874	781	883	1,588	1,664
III		Non-financial private corporations	1,900	1,717	1,635	1,941	2,192	2,154	2,047	2,382	3,576	4,429
IV		Non-financial government enterprises	230	212	248	238	236	209	249	247	486	496
	IV 1.	Federal	82	46	50	57	83	55	49	73	107	122
	IV 2.	Provincial	120	137	170	152	123	124	169	143	322	312
	IV 3.	Municipal	28	29	28	29	30	30	31	31	57	62
V		The monetary authorities	--	1	--	--	--	1	--	--	--	--
	V 1.	Bank of Canada	--	1	--	--	--	1	--	--	--	--
VI		Banks and similar lending institutions	100	58	73	104	130	85	116	148	177	264
	VI 1.	Chartered banks	52	12	66	64	57	21	96	84	130	180
	VI 2.	Other lending institutions	48	46	7	40	73	64	20	64	47	84
	VI 2.1.	Quebec savings banks	--	2	--	--	--	3	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	25	18	- 20	8	34	19	- 20	21	- 12	1
	VI 2.3.	Trust companies	2	- 7	4	7	9	13	8	12	11	20
	VI 2.4.	Mortgage loan companies	--	17	1	4	4	8	2	4	5	6
	VI 2.5.	Sales finance and consumer loan companies	21	16	22	21	26	21	30	27	43	57
VII		Insurance companies and pension funds	14	26	12	60	32	27	6	40	72	46
	VII 1.	Life insurance companies	4	2	4	4	4	3	5	5	8	10
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	10	24	8	56	28	24	1	35	64	36
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	15	11	29	29	8	22	4	35	58	39
	VIII 1.	Investment dealers	4	6	7	1	- 1	2	5	3	8	8
	VIII 2.	Mutual funds	- 12	2	2	4	- 11	- 1	2	3	6	5
	VIII 3.	Closed-end funds	1	1	- 1	- 1	- 2	2	- 2	2	- 2	- 5
	VIII 4.	Other, n.e.i.	24	2	21	25	22	23	- 1	27	46	26
IX		Public financial institutions	--	6	- 2	5	4	11	5	8	3	13
	IX 1.	Federal	--	4	- 3	7	6	11	- 1	7	4	6
	IX 2.	Provincial	--	2	1	- 2	- 2	--	6	1	- 1	7
X		Federal government	212	346	- 403	303	250	205	- 495	- 46	- 100	- 541
XI		Provincial and municipal governments	550	198	780	538	503	286	680	465	1,318	1,145
	XI 1.	Provincial	319	130	649	187	162	241	591	69	836	660
	XI 2.	Municipal	231	68	131	351	341	45	89	396	482	485
XII		Social security	314	245	323	435	310	219	345	456	758	801
	XII 1.	Federal	220	184	249	330	213	146	256	351	579	607
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	194
XIII		Rest of the world	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574
XIV		Residual error of estimate, income and expenditure accounts	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830

TABLE 7-2. Category, by Quarters, 1970-72
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIV		Gross domestic saving	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
		Residual error of estimate, income and expenditure accounts	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
XIV		Non-financial capital acquisition	- 21	- 561	352	242	158	- 313	574	257	594	831
		Residual error of estimate, income and expenditure accounts	- 21	- 561	352	242	158	- 313	574	257	594	831

TABLE 7-3. Category, by Quarters, 1970-72
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,514	2,520	2,533	2,625	2,704	2,754	2,737	2,815	5,158	5,552
II		Unincorporated business	754	765	782	795	808	823	837	851	1,577	1,688
III		Non-financial private corporations	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,775
IV		Non-financial government enterprises	162	162	170	173	178	178	185	187	343	372
	IV 1.	Federal	57	55	61	60	63	61	64	64	121	128
	IV 2.	Provincial	83	84	87	90	92	94	97	99	177	196
	IV 3.	Municipal	22	23	22	23	23	23	24	24	45	48
V		The monetary authorities	—	1	—	—	—	1	—	—	—	—
	V 1.	Bank of Canada	—	1	—	—	—	1	—	—	—	—
VI		Banks and similar lending institutions	16	18	18	18	18	19	14	14	36	28
	VI 1.	Chartered banks	10	10	11	11	10	10	10	10	22	20
	VI 2.	Other lending institutions	6	8	7	7	8	9	4	4	14	8
	VI 2.1.	Quebec savings banks	—	1	—	—	—	1	—	—	—	—
	VI 2.2.	Credit unions and caisses populaires....	1	1	1	1	1	1	1	1	2	2
	VI 2.3.	Trust companies	1	1	1	1	1	1	1	1	2	2
	VI 2.4.	Mortgage loan companies	—	1	1	1	1	1	1	1	2	2
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	4	5	5	1	1	8	2
VII		Insurance companies and pension funds	4	3	4	4	4	3	5	5	8	10
	VII 1.	Life insurance companies	4	2	4	4	4	3	5	5	8	10
	VII 3.	Fire and casualty insurance companies	--	1	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	1	--	--	--	1	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	--	--	--	1	--	--	--	--
IX		Public financial institutions	--	2	--	1	--	2	--	1	1	1
	IX 1.	Federal	--	1	--	1	--	1	--	1	1	1
	IX 2.	Provincial	--	1	--	--	--	1	--	--	--	--
X		Federal government	56	57	57	58	59	60	61	62	115	123
XI		Provincial and municipal governments	242	247	253	259	264	269	275	280	512	555
	XI 1.	Provincial	121	123	127	129	131	133	136	138	256	274
	XI 2.	Municipal	121	124	126	130	133	136	139	142	256	281

TABLE 7-4. Category, by Quarters, 1970-72
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Net domestic saving	3,343	286	2,036	2,660	4,368	1,462	3,069	3,418	4,696	6,487
I	Persons	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
II	Unincorporated business	39	40	19	- 8	46	51	- 56	32	11	- 24
III	Non-financial private corporations	620	453	386	624	819	756	687	967	1,010	1,654
IV	Non-financial government enterprises	68	50	78	65	58	31	64	60	143	124
	IV 1. Federal	25	- 9	- 11	- 3	20	- 6	- 15	9	- 14	- 6
	IV 2. Provincial	37	53	83	62	31	30	72	44	145	116
	IV 3. Municipal	6	6	6	6	7	7	7	7	12	14
VI	Banks and similar lending institutions	84	40	55	86	112	66	102	134	141	236
	VI 1. Chartered banks	42	2	55	53	47	11	86	74	108	160
	VI 2. Other lending institutions	42	38	--	33	65	55	16	60	33	76
	VI 2.1. Quebec savings banks	--	1	--	--	--	2	--	--	--	--
	VI 2.2. Credit unions and caisses populaires	24	17	- 21	7	33	18	- 21	20	- 14	- 1
	VI 2.3. Trust companies	1	- 8	3	6	8	12	7	11	9	18
	VI 2.4. Mortgage loan companies	--	16	--	3	3	7	1	3	3	4
	VI 2.5. Sales finance and consumer loan companies	17	12	18	17	21	16	29	26	35	55
VII	Insurance companies and pension funds	10	23	8	56	28	24	1	35	64	36
	VII 1. Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	10	23	8	56	28	24	1	35	64	36
VIII	Other private financial institutions	15	10	29	29	8	21	4	35	58	39
	VIII 1. Investment dealers	4	6	7	1	- 1	2	5	3	8	8
	VIII 2. Mutual funds	- 12	2	2	4	- 11	- 1	2	3	6	5
	VIII 3. Closed-end funds	- 1	1	- 1	- 1	- 2	- 2	- 2	2	- 2	-
	VIII 4. Other, n.e.i.	24	1	21	25	22	22	- 1	27	46	26
IX	Public financial institutions	--	4	- 2	4	4	9	5	7	2	12
	IX 1. Federal	--	3	- 3	6	6	10	- 1	6	3	5
	IX 2. Provincial	--	1	1	- 2	- 2	- 1	6	1	- 1	7
X	Federal government	156	289	- 460	245	191	145	- 556	- 108	- 215	- 664
XI	Provincial and municipal governments	308	- 49	527	279	239	17	405	185	806	590
	XI 1. Provincial	198	7	522	58	31	108	455	- 69	580	386
	XI 2. Municipal	110	- 56	5	221	208	- 91	- 50	254	226	204
XII	Social security	314	245	323	435	310	219	345	456	758	801
	XII 1. Federal	220	184	249	330	213	146	256	351	579	607
	XII 2. Provincial	94	61	74	105	97	73	89	105	179	194
XIII	Rest of the world	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574

TABLE 7-5. Category, by Quarters, 1970-72
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Non-financial capital acquisition	5,877	3,368	4,217	5,044	6,914	4,529	5,232	5,977	9,261	11,209
I		Persons	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
II		Unincorporated business	1,748	474	371	1,154	2,315	481	534	1,282	1,525	1,816
III		Non-financial private corporations	2,483	2,010	2,316	2,160	2,531	2,565	2,748	2,642	4,476	5,390
IV		Non-financial government enterprises	637	552	448	585	724	641	545	781	1,033	1,326
	IV 1.	Federal	118	57	90	25	121	103	62	133	115	195
	IV 2.	Provincial	481	458	325	523	563	497	445	605	848	1,050
	IV 3.	Municipal	38	37	33	37	40	41	38	43	70	81
V		The monetary authorities	2	1	1	--	--	1	--	--	1	--
	V 1.	Bank of Canada	2	1	1	--	--	1	--	--	1	--
VI		Banks and similar lending institutions	23	23	28	23	24	39	25	28	51	53
	VI 1.	Chartered banks	19	20	14	15	14	15	17	17	29	34
	VI 2.	Other lending institutions	4	3	14	8	10	24	8	11	22	19
	VI 2.1.	Quebec savings banks	--	1	--	1	- 1	--	--	--	1	--
	VI 2.2.	Credit unions and caisses populaires	3	2	9	1	3	13	2	4	10	6
	VI 2.3.	Trust companies	- 2	- 5	--	--	3	5	--	2	--	2
	VI 2.4.	Mortgage loan companies	- 1	2	1	1	3	1	1	1	2	2
	VI 2.5.	Sales finance and consumer loan companies	4	3	4	5	2	5	5	4	9	9
VII		Insurance companies and pensions funds	25	21	22	17	22	89	20	16	39	36
	VII 1.	Life insurance companies	23	25	21	16	23	86	18	18	37	36
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	--	--	--	--	2	- 1	--	1
	VII 4.	Pension funds	1	- 5	1	1	- 1	3	--	- 1	2	- 1
VIII		Other private financial institutions	1	--	- 1	- 1	3	3	1	1	- 2	2
	VIII 1.	Investment dealers	1	- 1	--	--	--	1	1	1	--	2
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	- 1	- 1	3	2	--	--	- 2	--
IX		Public financial institutions	10	17	10	15	14	19	13	20	25	33
	IX 1.	Federal	6	8	6	6	7	8	12	10	12	22
	IX 2.	Provincial	4	9	4	9	7	11	1	10	13	11
X		Federal government	156	111	88	124	158	152	120	145	212	265
XI		Provincial and municipal governments	897	810	676	791	1,043	932	695	871	1,467	1,566
	XI 1.	Provincial	380	401	395	318	470	470	399	371	713	770
	XI 2.	Municipal	517	409	281	473	573	462	296	500	754	796
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	62	41	48	59	76	49	38	61	107	99
XIV		Residual error of estimate, income and expenditure accounts	- 21	- 561	352	242	158	- 313	574	257	594	831

TABLE 7-6. Category, by Quarters, 1970-72
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Gross fixed capital formation	4,865	4,817	4,201	5,004	5,478	5,445	4,817	5,590	9,205	10,407
II		Unincorporated business	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,168
III		Non-financial private corporations	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,120
IV		Non-financial government enterprises	615	600	547	633	665	648	605	701	1,180	1,306
	IV 1.	Federal	147	140	114	125	125	121	110	125	239	235
	IV 2.	Provincial	430	423	400	471	500	486	457	533	871	990
	IV 3.	Municipal	38	37	33	37	40	41	38	43	70	81
V		The monetary authorities	2	1	1	--	--	1	--	--	1	--
	V 1.	Bank of Canada	2	1	1	--	--	1	--	--	1	--
VI		Banks and similar lending institutions	29	32	25	23	27	39	25	28	48	53
	VI 1.	Chartered banks	22	23	14	15	14	15	17	17	29	34
	VI 2.	Other lending institutions	7	9	11	8	13	24	8	11	19	19
	VI 2.1.	Quebec savings banks	--	1	--	1	--	--	--	--	1	--
	VI 2.2.	Credit unions and caisses populaires	3	2	6	--	3	12	2	3	6	5
	VI 2.3.	Trust companies	--	--	--	--	3	5	--	2	--	2
	VI 2.4.	Mortgage loan companies	--	2	1	1	3	1	1	1	2	2
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	6	4	6	5	5	10	10
VII		Insurance companies and pension funds	12	13	7	8	7	9	11	9	15	20
	VII 1.	Life insurance companies	11	12	7	8	7	9	9	9	15	18
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	--	--	--	--	2	--	--	2
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	--	--	--	2	3	--	--	--	--
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	2	3	--	--	--	--
IX		Public financial institutions	4	9	4	9	6	10	1	9	13	10
	IX 2.	Provincial	4	9	4	9	6	10	1	9	13	10
X		Federal government	126	137	135	115	156	165	147	123	250	270
XI		Provincial and municipal governments	826	731	547	740	973	860	638	822	1,287	1,460
	XI 1.	Provincial	354	367	314	315	448	446	386	366	629	752
	XI 2.	Municipal	472	364	233	425	525	414	252	456	658	708

TABLE 7-7. Category, by Quarters, 1970-72
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Value of physical change in inventories	1,033	- 888	- 336	- 202	1,278	- 603	- 159	130	- 538	- 29
II		Unincorporated business	836	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 352
III		Non-financial private corporations	159	- 356	262	- 275	- 9	46	411	- 64	- 13	347
IV		Non-financial government enterprises	7	- 58	- 59	- 56	46	- 15	- 73	53	- 115	- 20
	IV 1.	Federal	- 23	- 77	- 18	- 94	2	- 12	- 42	14	- 112	- 28
	IV 2.	Provincial	30	19	- 41	38	44	- 3	- 31	39	- 3	8
X		Federal government	31	- 25	- 40	4	7	- 11	- 25	21	- 36	- 4

TABLE 7-8. Category, by Quarters, 1970-72
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I		Persons	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
III		Non-financial private corporations	- 15	- 5	- 11	- 12	- 21	- 87	- 47	- 30	- 23	- 77
IV		Non-financial government enterprises	15	10	- 40	8	13	8	13	27	- 32	40
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 12
	IV 2.	Provincial	21	16	- 34	14	19	14	19	33	- 20	52
VI		Banks and similar lending institutions	- 6	- 9	3	--	- 3	--	--	--	3	--
	VI 1.	Chartered banks	- 3	- 3	--	--	--	--	--	--	--	--
	VI 2.	Other lending institutions	- 3	- 6	3	--	- 3	--	--	--	3	--
	VI 2.1.	Quebec savings banks	--	--	--	--	- 1	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	--	--	3	1	--	1	--	1	4	1
	VI 2.3.	Trust companies	- 2	- 5	--	--	--	--	--	--	--	--
	VI 2.4.	Mortgage loan companies	- 1	--	--	--	--	--	--	--	--	--
	VI 2.5.	Sales finance and consumer loan companies	--	- 1	--	- 1	- 2	- 1	--	- 1	- 1	- 1
VII		Insurance companies and pension funds	13	8	15	9	15	80	9	7	24	16
	VII 1.	Life insurance companies	12	13	14	8	16	77	9	9	22	18
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	--	--	--	--	--	- 1	--	- 1	--
	VII 4.	Pension funds	1	- 5	1	1	- 1	3	--	- 1	2	- 1
VIII		Other private financial institutions	1	--	- 1	- 1	1	--	1	1	- 2	2
	VIII 1.	Investment dealers	1	- 1	--	--	--	1	1	1	--	2
	VIII 4.	Other, n.e.i.	--	1	- 1	- 1	1	- 1	--	--	- 2	--
IX		Public financial institutions	6	8	6	6	8	9	12	11	12	23
	IX 1.	Federal	6	8	6	6	7	8	12	10	12	22
	IX 2.	Provincial	--	--	--	--	1	1	--	1	--	1
X		Federal government	- 1	- 1	- 7	5	- 5	- 2	- 2	1	- 2	- 1
XI		Provincial and municipal governments	71	79	129	51	70	72	57	49	180	106
	XI 1.	Provincial	26	34	81	3	22	24	13	5	84	18
	XI 2.	Municipal	45	45	48	48	48	48	44	44	96	88
XIII		Rest of the world	62	41	48	59	76	49	38	61	107	99

TABLE 7-9. Category, by Quarters, 1970-72
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Real accounts balance	-	-	-	-	-	-	-	-	-	-
I		Persons	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,317
II		Unincorporated business	- 955	331	430	- 367	- 1,461	393	247	- 399	63	- 152
III		Non-financial private corporations	- 583	- 293	- 681	- 219	- 339	- 411	- 701	- 260	- 900	- 961
IV		Non-financial government enterprises	- 407	- 340	- 200	- 347	- 488	- 432	- 296	- 534	- 547	- 830
	IV 1.	Federal	- 36	- 11	- 40	32	38	- 48	13	- 60	8	73
	IV 2.	Provincial	- 361	- 321	- 155	- 371	- 440	- 373	- 276	- 462	- 526	- 738
	IV 3.	Municipal	- 10	- 8	- 5	- 8	10	- 11	7	- 12	13	19
V		The monetary authorities	- 2	-	- 1	-	-	-	-	-	1	-
	V 1.	Bank of Canada	- 2	-	- 1	-	-	-	-	-	1	-
VI		Banks and similar lending institutions	77	35	45	81	106	46	91	120	126	211
	VI 1.	Chartered banks	33	- 8	52	49	43	6	79	67	101	146
	VI 2.	Other lending institutions	44	43	- 7	32	63	40	12	53	25	65
	VI 2.1.	Quebec savings banks	-	1	-	- 1	1	3	-	-	1	-
	VI 2.2.	Credit unions and caisses populaires ...	22	16	- 29	7	31	6	22	17	- 22	- 5
	VI 2.3.	Trust companies	4	- 2	4	7	6	8	8	10	11	18
	VI 2.4.	Mortgage loan companies	1	15	-	3	1	7	1	3	3	4
	VI 2.5.	Sales finance and consumer loan companies	17	13	18	16	24	16	25	23	34	48
VII		Insurance companies and pension funds	- 11	5	- 10	43	10	- 62	- 14	24	33	10
	VII 1.	Life insurance companies	- 19	- 23	- 17	- 12	- 19	- 83	- 13	- 13	- 29	- 26
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	9	23	8	56	28	24	1	36	64	35
	VII 4.	Pension funds	- 1	5	- 1	- 1	1	- 3	-	1	- 2	1
VIII		Other private financial institutions	14	11	30	30	5	19	3	34	60	37
	VIII 1.	Investment dealers	3	7	7	1	1	1	4	2	8	6
	VIII 2.	Mutual funds	- 12	2	2	4	11	- 1	2	3	6	5
	VIII 3.	Closed-end funds	- 1	1	- 1	- 1	2	- 2	2	2	- 2	-
	VIII 4.	Other, n.e.i.	24	1	22	26	19	21	1	27	48	26
IX		Public financial institutions	- 10	- 11	- 12	- 10	- 10	- 8	- 8	- 12	- 22	- 20
	IX 1.	Federal	- 6	- 4	- 9	1	1	3	- 13	- 3	8	- 16
	IX 2.	Provincial	- 4	- 7	- 3	- 11	- 9	- 11	5	- 9	- 14	- 4
X		Federal government	56	235	- 491	179	92	53	- 615	- 191	- 312	- 806
XI		Provincial and municipal governments	- 347	- 612	104	- 253	- 540	- 646	- 15	- 406	- 149	- 421
	XI 1.	Provincial	- 61	- 271	254	- 131	- 308	- 229	192	- 302	123	- 110
	XI 2.	Municipal	- 286	- 341	- 150	- 122	- 232	- 417	- 207	- 104	- 272	- 311
XII		Social security	314	245	323	435	310	219	345	456	758	801
	XII 1.	Federal	220	184	249	330	213	146	256	351	579	607
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	194
XIII		Rest of the world	- 390	- 516	- 78	- 103	- 326	245	436	39	- 181	475
XIV		Residual error of estimate, income and expenditure accounts	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,661

TABLE 7-10. Categories, by Quarters, 1970-72
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Total net change in investment	-	-	-	-	-	-	-	-	-	-
I		Persons	1,180	1,219	521	461	1,693	1,146	529	749	982	1,278
II		Unincorporated business	- 955	331	430	- 367	- 1,461	393	247	- 399	63	- 152
III		Non-financial private corporations	- 137	- 430	- 493	- 309	- 145	- 1,041	- 686	78	- 802	- 608
IV		Non-financial government enterprises	- 373	- 333	- 71	- 349	- 354	- 467	- 35	- 428	- 420	- 463
	IV 1.	Federal	- 18	60	- 36	- 31	45	- 2	26	22	- 67	48
	IV 2.	Provincial	- 351	- 394	- 35	- 319	- 399	- 455	- 62	- 450	- 354	- 512
	IV 3.	Municipal	- 4	1	-	1	-	10	1	-	1	.
V		The monetary authorities	2	-	- 1	-	1	3	4	-	- 1	4
	V 1.	Bank of Canada	2	-	- 1	-	1	3	4	-	- 1	4
	V 2.	Exchange fund account	-	-	-	-	-	-	-	-	-	-
	V 3.	Other	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	25	128	- 15	21	42	233	- 4	39	6	35
	VI 1.	Chartered banks	- 19	85	- 8	- 11	- 21	194	- 16	- 14	- 19	- 30
	VI 2.	Other lending institutions	44	43	- 7	32	63	39	12	53	25	65
	VI 2.1.	Quebec savings banks	-	1	-	- 1	1	2	-	-	- 1	-
	VI 2.2.	Credit unions and caisses populaires	22	16	- 29	7	31	6	- 22	17	- 22	- 5
	VI 2.3.	Trust companies	4	- 2	4	7	6	8	8	10	11	18
	VI 2.4.	Mortgage loan companies	1	15	-	3	1	7	1	3	3	4
	VI 2.5.	Sales finance and consumer loan companies	17	13	18	16	24	16	25	23	34	48
VII		Insurance companies and pension funds	- 11	5	- 10	43	10	- 62	- 14	24	33	10
	VII 1.	Life insurance companies	- 19	- 23	- 17	- 12	- 19	- 83	- 13	- 13	- 29	- 26
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	9	23	8	56	28	24	- 1	36	64	35
	VII 4.	Pension funds	- 1	5	- 1	- 1	1	- 3	-	1	- 2	1
VIII		Other private financial institutions	14	10	29	33	5	18	3	34	62	37
	VIII 1.	Investment dealers	3	7	7	1	- 1	1	4	2	8	6
	VIII 2.	Mutual funds	- 12	2	2	4	- 11	- 1	2	3	6	5
	VIII 3.	Closed-end funds	- 1	1	- 1	- 1	- 2	- 2	- 2	2	- 2	-
	VIII 4.	Other, n.e.i.	24	-	21	29	19	20	- 1	27	50	26
IX		Public financial institutions	67	- 30	8	- 41	8	- 40	16	- 47	- 33	- 31
	IX 1.	Federal	68	- 21	17	- 24	19	- 36	12	- 40	- 7	- 28
	IX 2.	Provincial	- 1	- 9	- 9	- 17	- 11	- 4	4	- 7	- 26	- 3
X		Federal government	65	196	- 553	237	136	95	- 624	- 174	- 316	- 798
XI		Provincial and municipal governments	208	- 787	- 10	- 61	48	- 703	- 251	- 405	- 71	- 656
	XI 1.	Provincial	- 31	- 375	214	- 105	- 242	- 224	122	- 233	109	- 111
	XI 2.	Municipal	239	- 412	- 224	44	290	- 479	- 373	- 172	- 180	- 545
XII		Social security	314	245	323	435	310	219	345	456	758	801
	XII 1.	Federal	220	184	249	330	213	146	256	351	579	607
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	194
XIII		Rest of the world	- 399	- 554	- 158	- 103	- 293	206	470	73	- 261	543

TABLE 7-11. Category, by Quarters, 1970-72
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Net change in assets	6,042	7,679	5,166	6,764	8,403	11,191	5,583	8,298	11,930	13,881
I		Persons	1,549	2,202	414	1,049	2,178	2,491	761	1,661	1,463	2,422
II		Unincorporated business	120	305	837	23	974	- 225	548	1,141	860	1,689
III		Non-financial private corporations	541	- 175	341	1,292	1,162	458	45	1,033	1,633	1,078
IV		Non-financial government enterprises	22	- 23	72	91	47	79	150	301	163	451
	IV 1.	Federal	- 39	- 47	62	47	24	- 4	17	76	109	93
	IV 2.	Provincial	61	23	10	44	23	82	133	225	54	358
	IV 3.	Municipal .....	..	1	..	..	..	1	..	..	..	..
V		The monetary authorities	247	620	59	191	412	838	386	417	250	803
	V 1.	Bank of Canada	- 84	553	- 255	295	214	399	111	278	40	389
	V 2.	Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	456
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
VI		Banks and similar lending institutions	666	2,103	1,766	2,074	1,591	3,075	1,879	2,041	3,840	3,920
	VI 1.	Chartered banks	394	1,799	1,076	1,694	901	2,408	1,156	896	2,770	2,052
	VI 2.	Other lending institutions	272	304	690	380	690	667	723	1,145	1,070	1,868
	VI 2.1.	Quebec savings banks	9	10	24	11	12	17	17	16	35	33
	VI 2.2.	Credit unions and caisses populaires ..	82	160	227	274	267	218	401	401	501	802
	VI 2.3.	Trust companies	114	167	362	27	263	254	150	377	389	527
	VI 2.4.	Mortgage loan companies	125	148	31	61	114	175	116	152	92	268
	VI 2.5.	Sales finance and consumer loan companies	- 58	- 181	46	7	34	3	39	199	53	238
VII		Insurance companies and pension funds	426	688	412	537	491	626	595	640	949	1,235
	VII 1.	Life insurance companies	144	192	168	187	170	211	278	240	355	518
	VII 2.	Fraternal benefit societies	3	3	2	3	3	2	3	3	5	5
	VII 3.	Fire and casualty insurance companies....	118	66	16	85	89	81	4	110	101	114
	VII 4.	Pension funds	161	427	226	262	229	331	311	287	488	598
VIII		Other private financial institutions	156	7	232	- 189	285	191	- 46	- 130	43	- 176
	VIII 1.	Investment dealers	127	-	231	- 171	299	196	- 27	89	60	62
	VIII 2.	Mutual funds	30	- 27	8	- 32	- 26	- 78	- 78	- 97	- 24	- 175
	VIII 3.	Closed-end funds	4	- 2	- 2	- 8	1	66	- 2	- 70	- 10	- 72
	VIII 4.	Other, n.e.i.	- 5	36	- 5	22	11	7	61	- 52	17	9
IX		Public financial institutions	384	293	332	373	453	256	354	382	705	736
	IX 1.	Federal	255	231	212	210	298	166	239	192	422	431
	IX 2.	Provincial	129	62	120	163	155	90	115	190	283	305
X		Federal government	694	1,638	156	150	549	2,174	- 488	- 264	306	- 752
XI		Provincial and municipal governments	496	- 114	613	672	212	268	877	637	1,285	1,514
	XI 1.	Provincial government	411	- 36	487	607	110	395	823	577	1,094	1,400
	XI 2.	Municipal government	85	- 78	126	65	102	- 127	54	60	191	114
XII		Social security	314	245	323	435	310	219	345	456	758	801
	XII 1.	Federal	220	184	249	330	213	146	256	351	579	607
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	194
XIII		Rest of the world	427	- 110	391	66	- 261	741	177	- 17	- 325	160

TABLE 7-12. Category, by Quarters, 1970-72
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972.
			millions of dollars									
		Net change in liabilities	6,042	7,679	5,166	6,764	8,403	11,191	5,583	8,298	11,930	13,881
I		Persons	369	983	- 107	588	485	1,345	232	912	481	1,144
II		Unincorporated business	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,841
III		Non-financial private corporations	678	255	834	1,601	1,307	1,499	731	955	2,435	1,686
IV		Non-financial government enterprises	395	310	143	440	401	546	185	729	583	914
	IV 1.	Federal	- 21	- 107	98	78	- 21	- 2	- 9	54	176	45
	IV 2.	Provincial	412	417	45	363	422	537	195	675	408	870
	IV 3.	Municipal	4	..	..	- 1	..	11	- 1	..	- 1	- 1
V		The monetary authorities	245	620	60	191	411	835	382	417	251	799
	V 1.	Bank of Canada	- 86	553	- 254	295	213	396	107	278	41	385
	V 2.	Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	456
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
VI		Banks and similar lending institutions	641	1,975	1,781	2,053	1,549	2,842	1,883	2,002	3,834	3,885
	VI 1.	Chartered banks	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,082
	VI 2.	Other lending institutions	228	261	697	348	627	628	711	1,092	1,045	1,803
	VI 2.1.	Quebec savings banks	9	9	24	12	11	15	17	16	36	33
	VI 2.2.	Credit unions and caisses populaires	60	144	256	267	236	212	423	384	523	807
	VI 2.3.	Trust companies	110	169	358	20	257	246	142	367	378	509
	VI 2.4.	Mortgage loan companies	124	133	31	58	113	168	115	149	89	264
	VI 2.5.	Sales finance and consumer loan companies	75	- 194	28	- 9	10	- 13	14	176	19	190
VII		Insurance companies and pension funds	437	683	422	494	481	688	609	616	916	1,225
	VII 1.	Life insurance companies	163	215	185	199	189	294	291	253	384	544
	VII 2.	Fraternal benefit societies	3	3	2	3	3	3	2	3	5	5
	VII 3.	Fire and casualty insurance companies	109	43	8	29	61	57	5	74	37	79
	VII 4.	Pension funds	162	422	227	263	228	334	311	286	490	597
VIII		Other private financial institutions	142	- 3	203	- 222	280	173	- 49	- 164	- 19	- 213
	VIII 1.	Investment dealers	124	- 7	224	- 172	300	195	- 31	87	52	56
	VIII 2.	Mutual funds	42	- 29	6	- 36	- 15	- 77	- 80	- 100	- 30	- 180
	VIII 3.	Closed-end funds	5	- 3	- 1	- 7	3	68	-	- 72	- 8	- 72
	VIII 4.	Other, n.e.i.	- 29	36	- 26	- 7	- 8	- 13	62	- 79	- 33	- 17
IX		Public financial institutions	317	323	324	414	445	296	338	429	738	767
	IX 1.	Federal	187	252	195	234	279	202	227	232	429	459
	IX 2.	Provincial	130	71	129	180	166	94	111	197	309	308
X		Federal government	629	1,442	709	- 87	413	2,079	136	- 90	622	46
XI		Provincial and municipal governments	288	673	623	733	164	971	1,128	1,042	1,356	2,170
	XI 1.	Provincial	442	339	273	712	352	619	701	810	985	1,511
	XI 2.	Municipal	- 154	334	350	21	- 188	352	427	232	371	659
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1.	Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	826	444	- 233	169	32	535	- 293	- 90	- 64	- 383

TABLE 7-13. Categories, by Quarters, 1970-72
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	225	129	167	7	142	580	177	322	174	499
		Rest of the world	225	129	167	7	142	580	177	322	174	499
V		Change in assets	225	129	167	7	142	580	177	322	174	499
		The monetary authorities	225	129	167	7	142	580	177	322	174	499
	V 1.	Bank of Canada	- 97	64	- 144	111	- 57	142	- 99	183	- 33	84
	V 2.	Exchange fund account	271	- 34	394	- 93	354	403	268	189	301	457
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42

TABLE 7-14. Categories, by Quarters, 1970-72
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	134	30	132	36	329	548	49	395	168	444
		Rest of the world	134	30	132	36	329	548	49	395	168	444
V		Change in assets	134	30	132	36	329	548	49	395	168	444
		The monetary authorities	134	30	132	36	329	548	49	395	168	444
	V 1.	Bank of Canada	- 97	64	- 144	111	- 57	142	- 99	183	- 33	84
	V 2.	Exchange fund account	233	- 35	275	- 78	391	402	151	214	197	365
	V 3.	Other	- 2	1	1	3	- 5	4	- 3	- 2	4	- 5

TABLE 7-15. Categories, by Quarters, 1970-72
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
		Rest of the world	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
V		Change in assets	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
		The monetary authorities	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
	V 2.	Exchange fund account	--	--	--	- 68	- 55	--	--	--	- 68	--
	V 3.	Other	53	98	- 84	- 14	- 150	31	11	- 48	- 98	- 37

TABLE 7-16. Categories, by Quarters, 1970-72
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	38	1	119	53	18	1	117	- 25	172	92
		Rest of the world	38	1	119	53	18	1	117	- 25	172	92
V		Change in assets	38	1	119	53	18	1	117	- 25	172	92
		The monetary authorities	38	1	119	53	18	1	117	- 25	172	92
	V 2.	Exchange fund account	38	1	119	53	18	1	117	- 25	172	92

TABLE 7-17. Categories, by Quarters, 1970-72
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
V		Change in liabilities	1,309	2,512	996	2,203	1,465	3,110	1,180	1,985	3,199	3,165
	V 1.	The monetary authorities	- 57	424	- 258	377	224	315	- 133	398	119	265
		Bank of Canada	- 57	424	- 258	377	224	315	- 133	398	119	265
VI		Banks and similar lending institutions	693	2,235	1,692	1,860	1,411	2,966	1,606	1,713	3,552	3,319
	VI 1.	Chartered banks	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
	VI 2.	Other lending institutions	255	429	650	407	544	671	605	935	1,057	1,540
	VI 2.1.	Quebec savings banks	9	9	24	10	12	16	16	14	34	30
	VI 2.2.	Credit unions and caisses populaires ..	71	155	254	256	233	212	398	340	510	738
	VI 2.3.	Trust companies	98	142	348	63	194	290	92	405	411	497
	VI 2.4.	Mortgage loan companies	77	123	24	78	105	153	99	176	102	275
VIII		Other private financial institutions	3	2	- 1	3	- 2	5	1	- 2	2	- 1
	VIII 4.	Other, n.e.i.	3	2	- 1	3	- 2	5	1	- 2	2	- 1
IX		Public financial institutions	5	5	13	17	6	10	9	9	30	18
	IX 2.	Provincial	5	5	13	17	6	10	9	9	30	18
X		Federal government	11	4	10	3	5	7	6	6	13	12
XIII		Rest of the world	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
		Change in assets	1,309	2,512	996	2,203	1,465	3,110	1,180	1,985	3,199	3,165
I		Persons	1,033	950	970	1,506	1,630	1,155	1,790	2,073	2,476	3,863
III		Non-financial private corporations	75	327	- 133	218	89	309	- 98	- 41	85	- 139
IV		Non-financial government enterprises	- 28	- 38	- 45	63	- 20	19	- 27	- 251	18	224
	IV 1.	Federal	- 20	- 15	- 9	5	- 1	31	- 10	- 1	14	- 11
	IV 2.	Provincial	- 8	- 23	- 54	58	- 9	- 12	- 17	252	4	235
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	111	314	461	- 92	45	302	153	30	369	183
	VI 1.	Chartered banks	58	102	359	- 14	- 51	201	20	- 30	345	- 10
	VI 2.	Other lending institutions	53	212	102	- 78	96	101	133	60	24	193
	VI 2.1.	Quebec savings banks	- 2	- 3	5	3	7	5	7	-	2	- 2
	VI 2.2.	Credit unions and caisses populaires ..	13	35	111	- 39	30	30	152	- 66	72	86
	VI 2.3.	Trust companies	14	139	- 4	- 62	19	70	37	141	- 66	178
	VI 2.4.	Mortgage loan companies	21	18	6	22	44	- 49	4	- 2	28	2
	VI 2.5.	Sales finance and consumer loan companies ..	7	23	- 16	4	-	48	- 53	- 18	- 12	- 71
VII		Insurance companies and pension funds	127	170	- 168	- 14	90	7	28	- 16	- 182	- 44
	VII 1.	Life insurance companies	33	46	- 50	12	1	25	10	- 10	- 38	- 20
	VII 2.	Fraternal benefit societies	-	1	-	-	-	1	-	-	-	-
	VII 3.	Fire and casualty insurance companies ..	45	27	- 36	- 14	43	17	49	25	- 50	- 24
	VII 4.	Pension funds	49	96	- 82	- 12	46	- 36	31	- 31	- 94	-
VIII		Other private financial institutions	- 78	- 58	- 99	38	- 8	158	75	106	- 61	31
	VIII 1.	Investment dealers	- 60	- 39	- 25	24	- 19	139	98	160	- 1	62
	VIII 2.	Mutual funds	- 1	- 113	- 50	- 13	- 1	5	21	- 34	- 63	- 13
	VIII 3.	Closed-end funds	- 1	- 5	- 3	- 2	- 2	4	8	-	- 5	- 8
	VIII 4.	Other, n.e.i.	- 28	21	- 21	29	- 24	10	10	- 20	8	- 10
IX		Public financial institutions	- 21	- 32	45	- 11	78	- 40	56	90	34	146
	IX 1.	Federal	- 9	2	11	- 14	15	- 4	15	- 18	- 3	- 3
	IX 2.	Provincial	- 12	- 34	34	3	63	- 36	41	108	37	149
X		Federal government	41	1,243	- 468	150	- 220	1,301	- 1,204	- 419	- 318	- 1,623
XI		Provincial and municipal governments	41	- 326	396	315	- 162	- 245	431	68	711	499
	XI 1.	Provincial	7	- 221	317	244	- 191	- 84	375	19	561	394
	XI 2.	Municipal	34	- 105	79	71	29	- 161	56	49	150	105
XIII		Rest of the world	8	- 38	37	30	- 57	144	182	- 157	67	25

TABLE 7-18. Categories, by Quarters, 1970-72
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	393	2,234	794	1,833	1,096	2,617	874	1,182	2,627	2,056
V		The monetary authorities	- 57	424	- 258	377	224	315	- 133	398	119	265
	V 1.	Bank of Canada	- 57	424	- 258	377	224	315	- 133	398	119	265
VI		Banks and similar lending institutions	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
	VI 1.	Chartered banks	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
X		Federal government	12	4	10	3	5	7	6	6	13	12
		Change in assets	393	2,234	794	1,833	1,096	2,617	874	1,182	2,627	2,056
I		Persons	246	586	617	1,335	1,068	557	1,590	1,424	1,952	3,014
III		Non-financial private corporations	- 17	227	3	96	207	398	- 236	33	99	- 203
IV		Non-financial government enterprises	- 20	- 8	- 47	40	18	39	- 31	123	- 7	92
	IV 1.	Federal	- 16	- 19	11	2	- 13	34	- 12	--	13	- 12
	IV 2.	Provincial	- 4	11	- 58	38	31	5	- 19	123	- 20	104
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	81	292	462	- 78	73	302	262	8	384	270
	VI 1.	Chartered banks	58	102	359	- 14	- 51	201	20	- 30	345	- 10
	VI 2.	Other lending institutions	23	190	103	- 64	124	101	242	38	39	280
	VI 2.1.	Quebec savings banks	- 2	- 3	5	- 3	3	2	- 7	5	2	- 2
	VI 2.2.	Credit unions and caisses populaires	14	31	108	- 43	35	26	152	- 90	65	62
	VI 2.3.	Trust companies	- 19	122	- 4	- 39	32	80	144	145	- 43	289
	VI 2.4.	Mortgage loan companies	18	11	10	16	59	- 51	7	- 3	26	4
	VI 2.5.	Sales finance and consumer loan companies	12	29	- 16	5	- 5	44	- 54	- 19	- 11	- 73
VII		Insurance companies and pension funds	94	184	- 145	- 2	97	- 31	- 3	- 26	- 147	- 29
	VII 1.	Life insurance companies	34	45	- 50	8	--	28	- 11	- 9	- 42	- 20
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	--	--
	VII 3.	Fire and casualty insurance companies	32	29	- 30	- 19	38	4	- 34	14	- 49	- 20
	VII 4.	Pension funds	28	109	- 65	9	59	- 64	42	- 31	- 56	1
VIII		Other private financial institutions	- 36	- 35	- 75	18	8	145	- 102	133	- 57	31
	VIII 1.	Investment dealers	11	41	- 29	29	18	139	- 99	158	--	59
	VIII 2.	Mutual funds	- 36	- 94	- 39	- 23	10	- 7	18	- 35	- 62	- 17
	VIII 3.	Closed-end funds	3	- 1	- 1	- 1	- 3	5	- 7	--	- 2	- 7
	VIII 4.	Other, n.e.i.	- 14	19	- 6	13	- 17	8	- 14	10	7	- 4
IX		Public financial institutions	- 2	- 6	21	- 16	66	- 4	31	64	5	95
	IX 1.	Federal	- 9	2	11	- 14	15	- 4	15	- 18	- 3	- 3
	IX 2.	Provincial	7	- 8	10	- 2	51	--	16	82	8	98
X		Federal government	44	1,243	- 466	149	- 222	1,301	- 1,199	- 423	- 317	- 1,622
XI		Provincial and municipal governments	- 6	- 212	388	262	- 161	- 233	381	3	650	384
	XI 1.	Provincial	12	- 186	353	185	- 205	- 88	335	- 23	538	312
	XI 2.	Municipal	- 18	- 26	35	77	44	- 145	46	26	112	72
XIII		Rest of the world	9	- 37	36	29	- 58	143	181	- 157	65	24

TABLE 7-19. Categories, by Quarters, 1970-72
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	262	436	662	427	548	686	615	942	1,089	1,557
VI	Banks and similar lending institutions	255	429	650	407	544	671	605	935	1,057	1,540
	Other lending institutions	255	429	650	407	544	671	605	935	1,057	1,540
	VI 2.1. Quebec savings banks	9	9	24	10	12	16	16	14	34	30
	VI 2.2. Credit unions and caisses populaires	71	155	254	256	233	212	398	340	510	738
	VI 2.3. Trust companies	98	142	348	63	194	290	92	405	411	497
	VI 2.4. Mortgage loan companies	77	123	24	78	105	153	99	176	102	275
VIII	Other private financial institutions	3	2	- 1	3	- 2	5	1	- 2	2	- 1
IX	Other, n.e.i.	3	2	- 1	3	- 2	5	1	- 2	2	- 1
	Public financial institutions	5	5	13	17	6	10	9	9	30	18
X	IX 2. Provincial	5	5	13	17	6	10	9	9	30	18
	Federal government	- 1	--	--	--	--	--	--	--	--	--
	Change in assets	262	436	662	427	548	686	615	942	1,089	1,557
I	Persons	215	479	668	360	552	688	574	752	1,028	1,326
III	Non-financial private corporations	50	56	- 18	- 10	3	- 8	37	- 29	- 28	8
IV	Non-financial government enterprises	- 16	2	9	10	- 6	- 25	10	56	19	66
	IV 2. Provincial	- 16	2	9	10	- 6	- 25	10	56	19	66
	IV 3. Municipal	--	--	--	--	--	--	--	--	--	--
VI	Banks and similar lending institutions	- 10	- 3	14	11	1	21	- 14	43	25	29
	Other lending institutions	- 10	- 3	14	11	1	21	- 14	43	25	29
	VI 2.2. Credit unions and caisses populaires	- 1	4	3	4	- 5	4	-	24	7	24
	VI 2.3. Trust companies	- 9	- 4	6	5	8	9	- 14	14	11	--
	VI 2.4. Mortgage loan companies	--	- 3	5	2	- 6	3	- 1	3	7	2
	VI 2.5. Sales finance and consumer loan companies	--	--	--	--	4	5	1	2	--	3
VII	Insurance companies and pension funds	33	- 14	- 22	- 12	- 7	38	- 25	10	- 34	- 15
	VII 1. Life insurance companies	- 1	1	--	4	1	- 3	1	- 1	4	--
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	13	- 2	- 5	5	5	13	- 15	11	--	- 4
	VII 4. Pension funds	21	- 13	- 17	- 21	- 13	28	- 11	--	- 38	- 11
VIII	Other private financial institutions	11	- 18	1	- 11	1	10	5	11	- 10	16
	VIII 1. Investment dealers	3	- 2	5	- 6	--	3	1	3	- 1	4
	VIII 2. Mutual funds	12	- 14	- 3	- 4	--	2	--	11	- 7	11
	VIII 3. Closed-end funds	- 3	- 3	- 1	- 1	1	- 1	- 1	- 2	- 1	--
	VIII 4. Other, n.e.i.	- 1	1	--	--	--	6	5	- 3	--	--
IX	Public financial institutions	- 19	- 26	24	5	12	- 36	25	26	29	51
	IX 2. Provincial	- 19	- 26	24	5	12	- 36	25	26	29	51
XI	Provincial and municipal governments	- 1	- 39	- 15	73	- 9	- 3	2	73	58	75
	XI 1. Provincial	- 6	- 30	- 35	60	14	2	- 1	39	25	38
	XI 2. Municipal	5	- 9	20	13	- 23	- 5	3	34	33	37
XIII	Rest of the world	- 1	- 1	1	1	1	1	1	--	2	1

TABLE 7-20. Categories, by Quarters, 1970-72
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Changes in liabilities	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
XIII	Rest of the world	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
	Change in assets	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
I	Persons	572	- 115	- 315	- 189	10	- 90	- 374	- 103	- 504	- 477
III	Non-financial private corporations	42	44	- 118	132	- 121	- 81	101	- 45	14	56
IV	Non-financial government enterprises	8	- 32	- 7	13	- 32	5	- 6	72	6	66
	IV 1. Federal	- 4	4	- 2	3	2	- 3	2	- 1	1	1
	IV 2. Provincial	12	- 36	- 5	10	- 34	- 8	- 8	73	- 5	65
VI	Banks and similar lending institutions	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
	Other lending institutions	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
	VI 2.2. Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.3. Trust companies	42	21	- 6	- 28	- 21	- 19	- 93	- 18	- 34	- 111
	VI 2.4. Mortgage loan companies	3	10	- 9	4	- 9	- 1	- 2	- 2	- 5	- 4
	VI 2.5. Sales finance and consumer loan companies	- 5	- 6	--	- 1	1	- 1	--	- 1	- 1	- 1
VII	Insurance companies and pension funds	--	--	- 1	--	--	--	--	--	- 1	--
	VII 3. Fire and casualty insurance companies	--	--	- 1	--	--	--	--	--	- 1	--
VIII	Other private financial institutions	- 53	- 5	- 25	31	- 17	3	22	- 38	6	- 16
	VIII 1. Investment dealers	- 5	--	- 1	1	1	- 3	--	1	--	1
	VIII 2. Mutual funds	- 36	- 5	- 8	14	- 11	10	3	- 10	- 6	- 7
	VIII 3. Closed-end funds	- 1	- 1	- 1	--	--	--	--	--	- 1	--
	VIII 4. Other, n.e.i.	- 13	- 1	- 15	16	- 7	- 4	- 19	- 27	- 1	- 8
	Federal government	- 3	--	- 2	1	2	--	5	- 4	- 1	- 1
XI	Provincial and municipal governments	48	- 75	23	- 20	8	- 9	48	- 8	3	40
	XI 1. Provincial	1	- 5	- 1	1	--	2	41	- 3	- 2	44
	XI 2. Municipal	47	- 70	24	- 19	8	- 11	7	- 11	5	- 4

TABLE 7-21. Categories, by Quarters, 1970-72

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	554	- 233	- 175	1,305	1,237	447	304	1,403	1,130	1,707
I		Persons	194	375	- 161	571	354	572	44	840	410	884
II		Unincorporated business	169	- 779	42	498	493	- 747	- 74	668	540	594
III		Non-financial private corporations	215	60	- 163	343	502	474	205	- 52	180	153
IV		Non-financial government enterprises	- 13	99	- 107	20	- 119	184	- 160	53	- 87	- 107
	IV 1.	Federal	- 8	- 40	20	- 15	- 116	51	- 37	28	5	-
	IV 2.	Provincial	- 5	139	- 127	35	- 3	133	- 123	25	- 92	- 98
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
	VI 2.	Other lending institutions	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	1	- 3	- 5	1	--	- 2	- 2	8	- 4	6
VII		Insurance companies and pension funds	8	13	--	--	4	- 6	- 1	- 8	--	- 9
	VII 3.	Fire and casualty insurance companies	8	13	--	--	4	- 6	- 1	- 8	--	- 9
VIII		Other private financial institutions	29	- 21	7	- 19	11	- 13	19	- 12	- 12	7
	VIII 2.	Mutual funds	25	- 15	2	- 18	11	- 14	10	- 7	- 16	3
	VIII 3.	Closed-end funds	2	- 1	3	- 3	1	- 1	6	- 4	--	2
	VIII 4.	Other, n.e.i.	2	- 5	2	2	- 1	2	3	- 1	4	2
IX		Public financial institutions	4	3	- 6	18	- 1	- 12	- 5	--	12	- 5
	IX 1.	Federal	3	4	- 5	10	2	- 7	- 4	1	5	- 3
	IX 2.	Provincial	1	- 1	- 1	8	- 3	- 5	- 1	- 1	7	- 2
X		Federal government	- 15	11	165	- 161	- 16	14	225	- 176	4	48
XI		Provincial and municipal governments	- 38	9	53	34	9	- 17	53	82	87	135
	XI 1.	Provincial	- 43	4	48	29	4	- 22	48	76	77	124
	XI 2.	Municipal	5	5	5	5	5	5	5	6	10	11
		Change in assets	554	- 233	- 175	1,305	1,237	447	304	1,403	1,130	1,707
II		Unincorporated business	2	18	- 18	6	2	19	- 6	8	- 12	..
III		Non-financial private corporations	379	- 362	- 217	713	918	65	57	534	496	591
IV		Non-financial government enterprises	--	- 14	54	- 33	23	29	47	- 24	21	23
	IV 1.	Federal	- 5	- 33	48	- 15	15	- 34	23	6	33	29
	IV 2.	Provincial	5	19	6	- 18	8	63	24	- 30	- 12	- 6
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	163	153	- 17	575	322	315	139	852	558	991
	VI 1.	Chartered banks	168	193	127	460	263	264	121	570	587	691
	VI 2.	Other lending institutions	- 5	- 40	- 144	115	59	51	18	282	- 29	300
	VI 2.1.	Quebec savings banks	- 1	- 1	--	2	1	--	1	3	2	..
	VI 2.2.	Credit unions and caisses populaires	29	39	- 7	93	64	47	9	138	86	147
	VI 2.5.	Sales finance and consumer loan companies	- 33	- 78	- 137	20	- 6	4	8	141	- 117	145
VII		Insurance companies and pension funds	4	- 62	13	92	- 17	- 34	49	39	105	88
	VII 1.	Life insurance companies	21	15	9	8	8	4	2	8	17	10
	VII 2.	Fraternal benefit societies	--	--	1	--	--	--	1	--	1	--
	VII 3.	Fire and casualty insurance companies	- 4	- 43	15	64	- 16	- 37	34	53	79	87
	VII 4.	Pension funds	- 13	- 34	- 12	20	- 9	- 1	12	- 22	8	- 10
VIII		Other private financial institutions	21	36	- 9	- 35	- 3	39	- 15	- 5	- 44	- 20
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 2.	Mutual funds	3	2	1	- 6	- 3	10	- 4	2	- 5	-
	VIII 3.	Closed-end funds	--	--	3	- 2	1	- 1	4	--	1	--
	VIII 4.	Other, n.e.i.	18	34	- 13	- 27	- 1	30	- 15	- 7	- 40	- 2
IX		Public financial institutions	3	- 7	- 19	--	4	3	- 4	3	- 19	-
	IX 1.	Federal	2	- 8	- 23	--	5	--	- 7	3	- 23	-
	IX 2.	Provincial	1	1	4	--	- 1	3	3	--	4	--
X		Federal government	--	--	2	--	- 1	--	- 2	--	2	-
XI		Provincial and municipal governments	- 18	5	36	- 13	- 11	11	39	- 4	23	3
	XI 1.	Provincial	- 19	4	35	- 14	- 12	10	38	- 5	21	3
	XI 2.	Municipal	1	1	1	1	1	1	1	1	2	--

TABLE 7-23. Categories, by Quarters, 1970-72
Trade Payables and Receivables, Sector and Subsector Transactions
 (Financial Accounts, Categories 3322 and 2322)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	360	- 608	- 14	734	883	- 125	260	563	720	823
II		Unincorporated business	169	- 779	42	498	493	- 747	- 74	668	540	594
III		Non-financial private corporations	215	60	- 163	343	502	474	205	- 52	180	153
IV		Non-financial government enterprises	- 13	99	- 107	- 20	- 119	184	- 160	53	- 87	- 107
	IV 1.	Federal	- 8	- 49	20	- 15	- 116	51	- 37	28	- 5	- 9
	IV 2.	Provincial	- 5	139	- 127	35	- 3	133	- 123	25	- 92	- 98
	IV 3.	Municipal	1	- 3	- 5	1	- 2	- 2	8	- 4	6	6
VI	VI 2.	Banks and similar lending institutions	1	- 3	- 5	1	- 2	- 2	8	- 4	6	6
	VI 2.3.	Trust companies	1	- 3	- 5	1	- 2	- 2	8	- 4	6	6
	VI 2.4.	Mortgage loan companies	1	- 3	- 5	1	- 2	- 2	8	- 4	6	6
	VI 2.5.	Sales finance and consumer loan companies	1	- 3	- 5	1	- 2	- 2	8	- 4	6	6
VII	VII 3.	Insurance companies and pension funds	8	13	-	-	4	- 6	- 1	- 8	-	- 9
VIII	VIII 2.	Fire and casualty insurance companies	8	13	-	-	4	- 6	- 1	- 8	-	- 9
	VIII 3.	Other private financial institutions	29	- 21	7	- 19	11	13	19	- 12	- 12	7
	VIII 4.	Mutual funds	25	- 15	2	- 18	11	14	10	- 7	- 16	3
IX	IX 1.	Closed-end funds	2	- 1	3	- 2	1	- 1	6	- 4	- 4	2
	IX 2.	Other, n.e.i.	2	- 5	2	- 18	11	14	10	- 7	- 16	3
		Public financial institutions	4	- 3	- 6	18	- 1	- 12	- 3	- 1	12	- 5
		Federal	3	- 4	- 1	10	- 2	- 7	- 4	- 1	7	- 2
		Provincial	1	- 1	- 5	8	- 3	- 5	- 1	- 1	7	- 2
X	XI 1.	Federal government	- 15	11	165	- 161	- 16	14	225	- 176	4	49
XI	XI 2.	Provincial and municipal governments	- 38	9	53	34	9	- 17	53	82	87	135
		Provincial	- 43	4	48	29	4	- 22	48	76	77	124
		Municipal	5	5	5	5	5	5	5	6	10	11
		Change in assets	360	- 608	- 14	734	883	- 125	260	563	720	823
III		Non-financial private corporations	374	- 516	- 95	719	896	- 139	132	548	624	680
IV		Non-financial government enterprises	-	- 14	54	- 33	23	29	47	- 24	21	23
	IV 1.	Federal	- 5	- 33	48	- 15	15	- 34	23	- 6	33	29
	IV 2.	Provincial	5	19	6	- 18	8	63	24	- 30	- 12	- 6
	IV 3.	Municipal	- 17	- 77	- 4	84	- 25	- 38	47	31	- 88	- 78
VII	VII 2.	Insurance companies and pension funds	-	-	1	-	-	-	1	-	1	1
	VII 3.	Fraternal benefit societies	- 4	- 43	15	64	- 16	- 37	34	53	79	87
	VII 4.	Fire and casualty insurance companies	- 13	- 34	- 12	20	- 9	- 1	12	- 22	8	- 10
VIII	VIII 2.	Pension funds	18	1	4	- 23	- 3	9	1	9	- 19	10
	VIII 3.	Other private financial institutions	18	1	4	- 23	- 3	9	1	9	- 19	10
	VIII 4.	Investment dealers	3	- 2	1	- 6	- 3	10	- 4	2	- 5	- 2
		Mutual funds	-	-	3	- 2	1	- 1	4	-	1	4
		Closed-end funds	15	- 1	-	- 15	- 1	-	1	7	- 15	8
		Other, n.e.i.	3	- 7	- 19	-	- 4	- 3	- 4	3	- 19	- 1
		Public financial institutions	2	- 8	- 23	-	- 5	-	3	-	23	- 4
IX	IX 1.	Federal	1	- 1	4	-	- 1	3	3	-	4	- 2
	IX 2.	Provincial	1	- 1	2	-	- 1	- 2	3	-	2	- 2
		Federal government	- 18	5	36	- 13	- 11	11	39	- 4	23	35
X	XI 1.	Provincial and municipal governments	- 19	4	35	- 14	- 12	10	38	- 5	21	33
XI	XI 2.	Provincial	1	1	1	1	1	1	1	1	2	2
		Municipal	1	1	1	1	1	1	1	1	2	2

TABLE 7-24. Categories, by Quarters, 1970-72

Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	87	192	669	388	684	1,791	1,462	1,346	1,057	2,800
I		Persons.....	175	606	54	17	131	773	188	72	71	260
II		Unincorporated business	- 129	- 362	544	- 26	237	- 38	407	358	518	760
III		Non-financial private corporations	97	- 386	15	134	65	368	627	583	149	1,210
IV		Non-financial government enterprises	- 44	- 36	- 17	- 7	118	- 10	- 30	78	- 24	40
	IV 1.	Federal	- 29	- 75	- 30	18	68	- 114	- 23	43	- 12	20
	IV 2.	Provincial.....	- 15	39	13	- 25	50	104	- 7	35	- 12	20
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	- 41	83	- 92	- 17	16	40	- 73	- 15	- 109	- 80
	VI 1.	Chartered banks	-	-	-	2	20	- 18	- 2	-	-	-
	VI 2.	Other lending institutions	- 41	83	- 94	- 15	- 4	58	- 71	- 15	- 109	- 80
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-	-	-	-	-
	VI 2.2.	Credit unions and caisses populaires	- 13	- 12	2	4	- 7	- 2	15	40	- 6	50
	VI 2.3.	Trust companies	- 1	- 5	6	- 14	- 3	- 2	- 4	- 3	- 8	-
	VI 2.4.	Mortgage loan companies	21	13	- 18	- 22	- 17	26	- 14	- 1	- 40	- 13
	VI 2.5.	Sales finance and consumer loan companies	- 48	87	- 84	17	23	32	- 68	- 51	- 67	- 110
VIII		Other private financial institutions	54	109	- 108	129	188	302	- 99	- 34	21	- 130
	VIII 1.	Investment dealers	74	102	- 106	122	170	210	- 126	88	16	- 38
	VIII 2.	Mutual funds.....	-	-	-	-	1	-	-	6	-	-
	VIII 3.	Closed-end funds	- 3	2	- 6	- 5	4	69	- 5	- 69	- 11	- 74
	VIII 4.	Other, n.e.i.	- 23	5	4	12	13	23	27	- 47	16	- 20
IX		Public financial institutions	13	- 19	14	28	3	- 4	1	- 3	42	-
	IX 1.	Federal	5	- 9	4	19	- 12	- 11	28	1	23	20
	IX 2.	Provincial.....	8	- 10	10	9	15	7	- 27	- 4	19	- 31
X		Federal government.....	3	- 37	1	- 3	-	50	- 25	- 3	- 2	- 20
XI		Provincial and municipal governments	- 141	198	209	24	- 195	203	384	153	233	530
	XI 1.	Provincial.....	72	17	2	68	74	75	87	50	70	130
	XI 2.	Municipal	- 213	181	207	- 44	- 269	128	297	103	163	400
XIII		Rest of the world.....	100	34	49	109	121	107	82	157	158	230
		Change in assets	87	192	669	388	684	1,791	1,462	1,346	1,057	2,800
III		Non-financial private corporations	1	-	-	- 3	- 1	-	-	- 1	- 3	-
IV		Non-financial government enterprises	14	- 27	4	37	28	48	- 2	71	41	60
	IV 1.	Federal	15	- 27	4	38	23	18	- 2	53	42	50
	IV 2.	Provincial.....	- 1	-	-	- 1	5	30	-	18	- 1	1
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
V		The monetary authorities	-	-	2	- 2	20	- 17	- 2	-	-	-
	V 1.	Bank of Canada	-	-	2	- 2	20	- 17	- 2	-	-	-
VI		Banks and similar lending institutions	- 74	356	186	412	368	1,450	1,116	881	598	1,990
	VI 1.	Chartered banks	25	469	45	378	293	1,391	1,081	769	423	1,850
	VI 2.	Other lending institutions	- 99	- 113	141	34	75	59	35	112	175	140
	VI 2.1.	Quebec savings banks	-	-	5	5	- 4	2	- 3	- 2	-	-
	VI 2.2.	Credit unions and caisses populaires	- 2	13	- 8	13	8	- 17	- 2	22	-	20
	VI 2.3.	Trust companies	36	3	-	- 27	59	- 15	- 18	57	- 27	30
	VI 2.4.	Mortgage loan companies	4	- 4	- 2	- 3	5	-	- 5	3	- 5	-
	VI 2.5.	Sales finance and consumer loan companies	- 137	- 127	156	46	7	55	59	32	202	90
VII		Insurance companies and pension funds	5	- 5	3	17	- 12	- 7	26	- 2	20	20
	VII 1.	Life insurance companies	5	- 5	3	16	- 12	- 7	26	- 3	19	20
	VII 2.	Fraternal benefit societies	-	-	-	1	-	-	-	1	1	-
VIII		Other private financial institutions	83	- 70	323	- 269	113	- 14	185	146	54	33
	VIII 1.	Investment dealers	107	- 66	296	- 293	120	- 11	178	72	3	25
	VIII 4.	Other, n.e.i.	- 24	- 4	27	24	- 7	- 3	7	74	51	8
IX		Public financial institutions	42	57	72	43	65	41	85	74	115	150
	IX 1.	Federal	33	49	64	29	55	33	75	64	93	130
	IX 2.	Provincial.....	9	8	8	14	10	8	10	10	22	20
X		Federal government.....	21	19	55	116	84	168	99	138	171	230
XI		Provincial and municipal governments	10	23	39	23	24	28	17	12	62	20
	XI 1.	Provincial.....	10	23	40	23	24	28	17	12	63	20
	XI 2.	Municipal	-	-	- 1	-	-	-	-	-	- 1	-
XIII		Rest of the world.....	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	- 30

TABLE 7-25. Categories, by Quarters, 1970-72
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	25	469	45	378	293	1,391	1,081	769	423	1,850
I		Persons	175	608	54	17	131	773	188	72	71	260
II		Unincorporated business	69	12	33	128	68	35	59	180	161	239
III		Non-financial private corporations	39	- 370	91	145	- 5	340	595	540	236	1,135
IV		Non-financial government enterprises	- 84	- 64	- 1	- 36	88	- 30	31	78	- 37	109
	IV 1.	Federal	- 74	- 77	27	- 25	46	- 97	37	62	2	99
	IV 2.	Provincial	- 10	13	- 28	- 11	42	67	- 6	16	- 39	10
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
	VI 2.	Other lending institutions	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	- 9	- 5	--	- 1	3	1	--	19	- 1	19
	VI 2.3.	Trust companies	--	- 2	2	- 3	- 2	6	- 4	- 3	- 1	- 7
	VI 2.4.	Mortgage loan companies	- 1	- 4	27	- 20	- 1	53	- 19	- 17	7	- 36
	VI 2.5.	Sales finance and consumer loan companies	- 44	92	- 91	24	18	30	- 54	- 40	- 67	- 94
VIII		Other private financial institutions	36	142	- 142	75	242	123	- 26	- 164	- 67	- 190
	VIII 1.	Investment dealers	41	136	- 138	69	218	65	- 36	- 42	- 69	- 78
	VIII 2.	Mutual funds	--	--	--	--	1	--	5	- 6	--	- 1
	VIII 3.	Closed-end funds	4	2	- 6	- 6	9	67	- 5	- 70	- 12	- 75
	VIII 4.	Other, n.e.i.	- 9	4	2	12	14	- 9	10	- 46	14	- 36
IX		Public financial institutions	9	- 20	13	32	2	- 6	5	- 1	45	4
	IX 1.	Federal	5	- 9	4	19	- 12	- 11	28	1	23	29
	IX 2.	Provincial	4	- 11	9	13	14	5	- 23	- 2	22	- 25
XI		Provincial and municipal governments	- 165	80	59	17	- 251	66	306	105	76	411
	XI 1.	Provincial	25	- 30	- 83	23	14	- 8	55	24	- 60	79
	XI 2.	Municipal	- 190	110	142	- 6	- 265	74	251	81	136	332
		Change in assets	25	469	45	378	293	1,391	1,081	769	423	1,850
VI		Banks and similar lending institutions	25	469	45	378	293	1,391	1,081	769	423	1,850
	VI 1.	Chartered banks	25	469	45	378	293	1,391	1,081	769	423	1,850

TABLE 7-26. Categories, by Quarters, 1970-72

Other Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	62	- 277	624	10	391	400	381	577	634	95
II		Unincorporated business	- 198	- 374	511	- 154	169	- 73	348	178	357	52
III		Non-financial private corporations	58	- 16	- 76	- 11	70	28	32	43	- 87	7
IV		Non-financial government enterprises	40	28	- 16	29	30	20	- 61	--	13	- 6
	IV 1.	Federal	45	2	- 57	43	22	- 17	- 60	- 19	- 14	- 7
	IV 2.	Provincial	- 5	26	41	- 14	8	37	- 1	19	27	1
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	13	2	- 30	- 17	- 2	- 50	4	26	- 47	3
	VI 1.	Chartered banks	--	--	2	- 2	20	- 18	- 2	--	--	--
	VI 2.	Other lending institutions	13	2	- 32	- 15	- 22	- 32	6	26	- 47	3
	VI 2.2.	Credit unions and caisses populaires	- 4	- 7	2	5	- 10	- 3	15	21	7	3
	VI 2.3.	Trust companies	- 1	- 3	4	- 11	- 1	- 4	--	--	- 7	--
	VI 2.4.	Mortgage loan companies	22	17	- 45	- 2	- 16	- 27	5	16	- 47	2
	VI 2.5.	Sales finance and consumer loan companies	- 4	- 5	7	- 7	5	2	- 14	- 11	--	- 2
VIII		Other private financial institutions	18	- 33	34	54	- 54	179	- 73	130	88	5
	VIII 1.	Investment dealers	33	- 34	32	53	- 48	145	- 90	130	85	4
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	- 1	--	--	1	- 5	2	--	1	1	--
	VIII 4.	Other, n.e.i.	- 14	1	2	--	- 1	32	17	- 1	2	1
IX		Public financial institutions	4	1	1	- 4	1	2	- 4	- 2	- 3	--
	IX 2.	Provincial	4	1	1	- 4	1	2	- 4	- 2	- 3	--
X		Federal government	3	- 37	1	- 3	--	50	- 25	- 3	- 2	- 2
XI		Provincial and municipal governments	24	118	150	7	56	137	78	48	157	12
	XI 1.	Provincial	47	47	85	45	60	83	32	26	130	5
	XI 2.	Municipal	- 23	71	65	- 38	- 4	54	46	22	27	6
XIII		Rest of the world	100	34	49	109	121	107	82	157	158	23
		Change in assets	62	- 277	624	10	391	400	381	577	634	95
III		Non-financial private corporations	1	--	--	- 3	- 1	--	--	- 1	- 3	--
IV		Non-financial government enterprises	14	- 27	4	37	28	48	- 2	71	41	6
	IV 1.	Federal	15	- 27	4	38	23	18	- 2	53	42	5
	IV 2.	Provincial	- 1	--	--	- 1	5	30	--	18	- 1	1
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	--	--	2	- 2	20	- 17	- 2	--	--	--
	V 1.	Bank of Canada	--	--	2	- 2	20	- 17	- 2	--	--	--
VI		Banks and similar lending institutions	- 99	- 113	141	34	75	59	35	112	175	14
	VI 2.	Other lending institutions	- 99	- 113	141	34	75	59	35	112	175	14
	VI 2.1.	Quebec savings banks	--	2	- 5	5	- 4	2	- 3	- 2	--	--
	VI 2.2.	Credit unions and caisses populaires	- 2	13	- 8	13	8	17	2	22	5	2
	VI 2.3.	Trust companies	36	3	--	- 27	59	- 15	- 18	57	- 27	3
	VI 2.4.	Mortgage loan companies	4	- 4	- 2	- 3	5	--	- 5	3	- 5	--
	VI 2.5.	Sales finance and consumer loan companies	- 137	- 127	156	46	7	55	59	32	202	9
VII		Insurance companies and pension funds	5	- 5	3	17	- 12	- 7	26	- 2	20	2
	VII 1.	Life Insurance Companies	5	- 5	3	16	- 12	- 7	26	- 3	19	2
	VII 2.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	--
VIII		Other private financial institutions	83	- 70	323	- 269	113	- 14	185	146	54	33
	VIII 1.	Investment dealers	107	- 66	296	- 293	120	- 11	178	72	3	25
	VIII 4.	Other, n.e.i.	- 24	- 4	27	24	- 7	- 3	7	74	51	8
IX		Public financial institutions	42	57	72	43	65	41	85	74	115	15
	IX 1.	Federal	33	49	64	29	55	33	75	64	93	13
	IX 2.	Provincial	9	8	8	14	10	8	10	10	22	2
X		Federal government	21	19	55	116	84	168	99	138	171	23
XI		Provincial and municipal governments	10	23	39	23	24	28	17	12	62	2
	XI 1.	Provincial	10	23	40	23	24	28	17	12	63	2
	XI 2.	Municipal	--	--	- 1	--	--	--	--	--	- 1	--
XIII		Rest of the world	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	- 3

TABLE 7-27. Categories, by Quarters, 1970-72
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	160	160	110	65	65	- 35	--	70	175	70
X	Federal government	160	160	110	65	65	- 35	--	70	175	70
	Change in assets	160	160	110	65	65	- 35	--	70	175	70
I	Persons	5	44	- 73	- 1	3	- 15	30	- 64	- 74	- 34
III	Non-financial private corporations	- 41	8	77	- 2	- 55	41	- 43	40	75	- 3
IV	Non-financial government enterprises	2	- 2	- 1	9	- 5	4	-	5	8	6
IV 1.	Federal	2	- 2	- 1	9	- 5	4	-	6	8	6
IV 2.	Provincial	--	--	--	--	--	--	1	- 1	--	--
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V	The monetary authorities	103	159	50	36	180	- 3	28	- 125	86	- 97
VI	Bank of Canada	103	159	50	36	180	- 3	28	- 125	86	- 97
VI 1.	Banks and similar lending institutions	93	- 34	81	- 7	- 2	- 67	56	96	74	152
VI 1.	Chartered banks	77	- 21	84	- 11	3	- 65	57	96	73	153
VI 2.	Other lending institutions	16	- 13	- 3	4	- 5	- 2	- 1	--	1	- 1
VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
VI 2.3.	Trust companies	6	- 5	- 2	- 3	- 1	1	- 1	--	- 1	- 1
VI 2.4.	Mortgage loan companies	10	- 8	- 5	5	- 5	--	--	--	--	--
VI 2.5.	Sales finance and consumer loan companies	--	--	--	--	--	--	--	--	--	--
VII	Insurance companies and pension funds	3	--	--	- 2	- 1	- 3	--	--	2	--
VII 1.	Life insurance companies	3	- 4	- 2	- 2	- 2	- 3	- 1	- 1	--	- 2
VII 3.	Fire and casualty insurance companies	--	- 2	- 2	- 2	- 2	- 3	- 2	- 1	--	- 2
VIII	Other private financial institutions	30	37	- 26	36	- 75	13	- 64	88	10	24
VIII 1.	Investment dealers	29	36	- 24	36	- 76	9	- 61	85	12	24
VIII 2.	Mutual funds	1	--	- 1	--	--	3	- 3	3	- 1	--
VIII 3.	Closed-end funds	--	1	- 1	--	--	1	--	--	- 1	--
VIII 4.	Other, n.e.i.	--	--	--	--	1	--	--	--	--	--
IX	Public financial institutions	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
X	Federal	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
XI	Federal government	6	- 5	- 2	--	4	2	- 5	- 1	- 2	- 6
XI 1.	Provincial and municipal governments	--	- 9	2	- 2	5	--	--	--	--	--
XI 2.	Provincial	--	- 9	--	--	2	--	--	--	--	--
XIII	Municipal	--	--	2	- 2	3	--	--	--	--	--
	Rest of the world	- 44	- 14	1	- 4	14	- 14	--	31	- 3	31

TABLE 7-28. Categories, by Quarters, 1970-72
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	- 65	- 212	66	162	- 212	159	- 49	55	228	6
III	Non-financial private corporations	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 220
IV	Non-financial government enterprises	6	8	- 17	22	- 71	44	31	- 3	5	28
IV 1.	Federal	--	--	--	--	--	11	7	- 3	--	4
IV 2.	Provincial	6	8	- 17	22	- 71	33	24	--	5	24
VI	Banks and similar lending institutions	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
VI 2.	Other lending institutions	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
VI 2.5.	Sales finance and consumer loan companies	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
VIII	Other private financial institutions	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
VIII 4.	Other, n.e.i.	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
IX	Public financial institutions	--	--	--	--	--	--	--	19	--	19
IX 1.	Federal	--	--	--	--	--	--	--	19	--	19
	Change in assets	- 65	- 212	66	162	- 212	159	- 49	55	228	6
I	Persons	- 63	- 355	- 38	132	- 282	288	- 215	74	94	- 141
III	Non-financial private corporations	- 76	66	- 1	132	- 101	27	73	20	- 33	93
IV	Non-financial government enterprises	1	7	33	- 16	11	- 9	35	- 3	17	32
IV 2.	Provincial	1	7	33	- 16	11	- 9	35	- 3	17	32
V	The monetary authorities	- 3	--	--	--	13	- 12	- 1	--	--	- 1
VI	Bank of Canada	- 3	--	--	--	13	- 12	- 1	--	--	- 1
VI 1.	Banks and similar lending institutions	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
VI 2.	Other lending institutions	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
VI 2.3.	Trust companies	- 58	- 50	173	- 77	- 60	23	- 111	40	96	71
VI 2.4.	Mortgage loan companies	--	10	13	- 6	- 1	7	- 13	--	7	- 13
VI 2.5.	Sales finance and consumer loan companies	55	16	14	- 45	- 1	- 95	- 23	22	- 31	- 1
VII	Insurance companies and pension funds	- 1	- 49	89	22	29	- 100	119	75	111	194
VII 1.	Life insurance companies	- 9	- 41	96	19	21	- 86	129	78	115	207
VII 3.	Fire and casualty insurance companies	8	- 8	- 7	3	8	- 14	- 10	- 3	- 4	- 13
VIII	Other private financial institutions	9	4	- 70	178	139	- 50	- 27	- 98	100	- 125
VIII 1.	Investment dealers	- 25	54	- 40	173	140	- 37	- 88	- 94	133	- 152
VIII 2.	Mutual funds	- 35	- 48	4	8	- 1	- 30	19	- 3	12	16
VIII 3.	Closed-end funds	- 1	- 1	1	- 1	- 2	- 1	--	--	--	--
VIII 4.	Other, n.e.i.	--	- 1	- 43	- 2	--	18	12	- 1	- 45	11
IX	Public financial institutions	--	--	--	--	--	--	--	--	--	--
IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
X	Federal government	6	- 5	- 1	4	11	- 7	- 7	2	3	- 5
XIII	Rest of the world	65	144	- 138	2	30	87	121	- 77	- 136	44

TABLE 7 - 29. Categories, by Quarters, 1970 - 72
Mortgages, Sector and Subsector Transactions
 (Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	618	681	547	839	1,020	1,010	753	1,069	1,386	1,822
II		Unincorporated business	560	693	380	834	893	877	633	1,029	1,214	1,666
III		Non-financial private corporations	27	- 37	139	- 26	78	80	74	- 19	113	5
IV		Non-financial government enterprises	26	18	28	27	45	43	31	53	55	8
	IV 1.	Federal	--	--	--	1	--	--	--	--	1	-
	IV 2.	Provincial	26	18	28	26	45	43	31	53	54	8
VI		Banks and similar lending institutions	--	--	- 1	--	--	6	10	2	- 1	1
	VI 2.	Other lending institutions	--	--	- 1	--	--	6	10	2	- 1	1
	VI 2.5.	Sales finance and consumer loan companies	--	--	- 1	--	--	6	10	2	- 1	1
VIII		Other private financial institutions	--	--	- 2	--	--	--	--	--	- 2	-
	VIII 4.	Other, n.e.i.	--	--	- 2	--	--	--	--	--	- 2	-
IX		Public financial institutions	2	1	1	2	2	2	2	2	3	
	IX 2.	Provincial	2	1	1	2	2	2	2	2	3	
XI		Provincial and municipal government	3	6	2	2	2	2	3	2	4	
	XI 1.	Provincial	3	6	2	2	2	2	3	2	4	
		Change in assets	618	681	547	839	1,020	1,010	753	1,069	1,386	1,822
III		Non-financial private corporations	- 29	- 21	21	14	- 12	34	- 47	10	35	- 3
IV		Non-financial government enterprises	--	- 4	--	--	--	- 3	1	1	--	-
	IV 1.	Federal	--	--	--	--	--	--	1	1	--	-
	IV 2.	Provincial	--	- 4	--	--	--	- 3	--	--	--	-
VI		Banks and similar lending institutions	311	379	263	532	686	648	555	842	795	1,399
	VI 1.	Chartered banks	47	58	94	254	282	221	220	283	348	50
	VI 2.	Other lending institutions	264	321	169	278	404	427	335	559	447	89
	VI 2.1.	Quebec savings banks	4	9	4	8	2	1	--	7	12	
	VI 2.2.	Credit unions and caisses populaires	19	50	45	75	105	77	99	165	120	26
	VI 2.3.	Trust companies	141	161	83	184	236	149	125	226	267	35
	VI 2.4.	Mortgage loan companies	88	107	33	7	54	197	82	153	40	23
	VI 2.5.	Sales finance and consumer loan companies	12	- 6	4	4	7	3	29	8	8	3
VII		Insurance companies and pension funds	64	84	42	42	71	121	34	87	84	12
	VII 1.	Life insurance companies	26	12	- 1	22	37	55	18	57	21	7
	VII 2.	Fraternal benefit societies	1	--	1	--	1	--	1	--	1	
	VII 3.	Fire and casualty insurance companies	3	1	1	- 1	8	5	--	2	--	
	VII 4.	Pension funds	34	71	41	21	25	61	15	28	62	4
VIII		Other private financial institutions	- 3	--	- 3	- 6	8	10	34	- 28	- 9	
	VIII 2.	Mutual funds	--	--	--	2	1	1	33	12	2	4
	VIII 3.	Closed-end funds	--	--	--	- 1	--	--	--	--	- 1	-
	VIII 4.	Other, n.e.i.	- 3	--	- 3	- 7	7	9	1	- 40	- 10	- 3
IX		Public financial institutions	205	172	146	189	195	127	125	119	335	24
	IX 1.	Federal	201	167	141	183	187	121	120	116	324	23
	IX 2.	Provincial	4	5	5	6	8	6	5	3	11	
X		Federal government	9	4	- 5	10	2	1	3	- 3	5	-
XI		Provincial and municipal governments	61	67	83	58	70	72	48	41	141	8
	XI 1.	Provincial	61	67	83	58	70	72	48	41	141	8

TABLE 7 - 30. Categories, by Quarters, 1970 - 72
Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars												
		Change in liabilities	1,285	2,508	1,436	1,502	1,151	3,277	985	1,092	2,938	2,077
II		Unincorporated business.....	24	47	28	4	4	10	18	9	32	27
III		Non-financial private corporations	275	418	517	544	320	403	161	128	1,061	289
IV		Non-financial government enterprises	247	123	122	210	367	- 94	221	291	332	512
	IV 1.	Federal	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
	IV 2.	Provincial	250	123	165	212	367	87	223	293	377	512
VI		Banks and similar lending institutions	3	88	63	137	37	- 30	116	93	200	209
	VI 1.	Chartered banks	--	--	--	145	--	5	95	50	145	145
	VI 2.	Other lending institutions	3	88	63	- 8	37	- 35	21	43	55	64
	VI 2.5.	Sales finance and consumer loan companies	3	88	63	- 8	37	- 35	21	43	55	64
VIII		Other private financial institutions	9	47	- 5	18	4	13	12	10	13	22
	VIII 4.	Other, n.e.i.	9	47	- 5	18	4	13	12	10	13	22
IX		Public financial institutions	1	1	1	--	--	1	1	1	1	2
	IX 2.	Provincial	1	1	1	--	--	1	1	1	1	2
X		Federal government.....	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 440
XI		Provincial and municipal governments	471	420	277	698	332	814	631	825	975	1,456
	XI 1.	Provincial	422	278	144	643	261	601	511	708	787	1,219
	XI 2.	Municipal	49	142	133	55	71	213	120	117	188	237
		Change in assets	1,285	2,508	1,436	1,502	1,151	3,277	985	1,092	2,938	2,077
I		Persons	25	907	56	219	87	1,865	- 285	121	275	- 164
III		Non-financial private corporations	- 63	36	- 14	40	- 23	1	129	- 129	26	--
IV		Non-financial government enterprises	58	- 20	16	25	7	12	2	6	41	8
	IV 1.	Federal	- 5	- 5	- 6	1	1	- 1	- 13	15	- 5	2
	IV 2.	Provincial	63	- 15	22	24	6	13	15	- 9	46	6
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	28	44	79	54	113	65	165	215	133	380
	V 1.	Bank of Canada	28	44	79	54	113	65	165	215	133	380
VI		Banks and similar lending institutions	228	706	593	620	181	563	147	- 272	1,213	- 125
	VI 1.	Chartered banks	200	705	383	492	119	370	- 82	- 308	875	- 390
	VI 2.	Other lending institutions	28	1	210	128	62	193	229	36	338	265
	VI 2.1.	Quebec savings banks	7	4	15	5	8	8	18	14	20	32
	VI 2.2.	Credit unions and caisses populaires	48	32	102	93	79	85	159	67	195	226
	VI 2.3.	Trust companies	- 1	- 30	93	5	- 24	44	23	- 38	98	- 15
	VI 2.4.	Mortgage loan companies	- 19	- 5	1	29	- 2	60	30	- 11	30	19
	VI 2.5.	Sales finance and consumer loan companies	- 7	--	- 1	- 4	1	- 4	- 1	4	- 5	3
VII		Insurance companies and pension funds	161	479	302	173	123	435	208	243	475	451
	VII 1.	Life insurance companies	52	134	58	50	55	166	52	40	108	92
	VII 2.	Fraternal benefit societies	1	2	--	1	1	2	--	1	1	1
	VII 3.	Fire and casualty insurance companies	65	84	17	22	24	81	8	18	39	26
	VII 4.	Pension funds	43	259	227	100	43	186	148	184	327	332
VIII		Other private financial institutions	15	- 49	42	- 116	90	84	18	- 143	- 74	- 125
	VIII 1.	Investment dealers	14	- 65	28	- 113	89	95	12	- 133	- 85	- 121
	VIII 2.	Mutual funds	1	- 3	6	--	--	3	3	11	6	14
	VIII 3.	Closed-end funds	--	20	1	- 1	- 1	5	--	- 21	--	- 21
	VIII 4.	Other, n.e.i.	--	1	7	- 2	2	- 13	3	--	5	3
IX		Public financial institutions	100	84	39	148	66	84	71	89	187	160
	IX 1.	Federal	- 4	10	3	20	22	- 1	28	33	23	61
	IX 2.	Provincial	104	74	36	128	44	85	43	56	164	99
X		Federal government.....	48	44	- 163	- 84	3	- 235	4	- 1	- 247	3
XI		Provincial and municipal governments	244	- 6	139	110	206	153	159	101	249	260
	XI 1.	Provincial	210	- 20	106	126	149	143	173	103	232	276
	XI 2.	Municipal	34	14	33	- 16	57	10	- 14	- 2	17	- 16
XII		Social security	226	209	180	342	240	160	167	357	522	524
	XII 1.	Federal	226	209	180	342	240	160	167	357	522	524
XIII		Rest of the world	215	74	167	- 29	58	90	200	505	138	705

TABLE 7 - 31. Categories, by Quarters, 1970 - 72
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	252	1,364	390	- 111	87	1,979	- 177	- 267	279	- 444
IV		Non-financial government enterprises	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
	IV 1.	Federal	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
X		Federal government	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 440
		Change in assets	252	1,364	390	- 111	87	1,979	- 177	- 267	279	- 444
I		Persons	- 116	903	175	- 248	- 213	2,153	- 208	- 256	- 73	- 464
III		Non-financial private corporations	- 27	- 1	- 8	25	- 2	- 4	5	4	17	9
IV		Non-financial government enterprises	38	- 3	4	14	1	14	- 6	- 2	18	- 8
	IV 1.	Federal	- 4	- 6	- 6	1	1	--	- 4	11	- 5	7
	IV 2.	Provincial	42	3	10	13	--	14	- 2	- 13	23	- 15
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	28	44	79	54	113	65	165	215	133	380
	V 1.	Bank of Canada	28	44	79	54	113	65	165	215	133	380
VI		Banks and similar lending institutions	257	470	327	311	99	38	- 144	- 285	638	- 425
	VI 1.	Chartered banks	244	484	331	319	87	- 15	- 163	- 288	650	- 451
	VI 2.	Other lending institutions	13	- 14	- 4	- 8	12	53	19	3	- 12	22
	VI 2.1.	Quebec savings banks	--	--	- 1	--	--	--	--	--	- 1	--
	VI 2.2.	Credit unions and caisses populaires	3	1	5	11	4	5	15	14	16	25
	VI 2.3.	Trust companies	21	- 15	- 14	- 29	8	21	- 2	- 13	- 43	- 15
	VI 2.4.	Mortgage loan companies	- 3	2	1	16	1	29	5	- 4	17	1
	VI 2.5.	Sales finance and consumer loan companies	- 8	- 2	5	- 6	- 1	- 2	1	6	- 1	7
VII		Insurance companies and pension funds	12	16	- 7	- 39	- 20	- 47	- 12	12	- 46	-
	VII 1.	Life insurance companies	5	6	- 11	- 16	- 1	- 2	- 1	21	- 27	20
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	--	--
	VII 3.	Fire and casualty insurance companies	6	- 2	- 15	- 13	- 16	- 12	- 6	- 3	- 28	- 9
	VII 4.	Pension funds	1	11	19	- 10	- 3	- 34	- 5	- 6	9	- 11
VIII		Other private financial institutions	17	- 109	14	- 132	69	8	1	9	- 118	10
	VIII 1.	Investment dealers	15	- 99	12	- 131	71	19	5	9	- 119	14
	VIII 2.	Mutual funds	2	- 8	3	1	- 2	- 9	- 4	--	4	-
	VIII 3.	Closed-end funds	--	- 2	- 1	- 1	--	- 1	--	- 1	- 2	- 1
	VIII 4.	Other, n.e.i.	--	--	--	- 1	--	- 1	--	1	- 1	1
IX		Public financial institutions	9	22	- 11	15	31	- 7	2	4	4	6
	IX 1.	Federal	- 4	10	3	20	22	- 1	5	8	23	13
	IX 2.	Provincial	13	12	- 14	- 5	9	- 6	- 3	- 4	- 19	- 7
X		Federal government	44	45	- 161	- 85	2	- 232	5	- 1	- 246	4
XI		Provincial and municipal governments	- 8	- 20	- 2	- 25	6	1	- 3	- 4	- 27	- 7
	XI 1.	Provincial	- 1	- 15	- 4	- 24	7	--	- 5	- 3	- 28	- 8
	XI 2.	Municipal	- 7	- 5	2	- 1	- 1	1	2	- 1	1	1
XII		Social security	1	1	1	3	2	1	1	3	4	4
	XII 1.	Federal	1	1	1	3	2	1	1	3	4	4
XIII		Rest of the world	- 3	- 4	- 21	- 4	- 1	- 11	17	34	- 25	51

TABLE 7-32. Categories, by Quarters, 1970-72
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	673	399	308	853	626	687	733	1,000	1,161	1,733
IV	Non-financial government enterprises	250	123	165	212	367	87	223	293	377	516
	IV 2. Provincial	250	123	165	212	367	87	223	293	377	516
IX	Public financial institutions	1	1	1	--	--	1	1	1	1	2
	IX 2. Provincial	1	1	1	--	--	1	1	1	1	2
XI	Provincial and municipal governments	422	275	142	641	259	599	509	706	783	1,215
	XI 1. Provincial	422	275	142	641	259	599	509	706	783	1,215
	Change in assets	673	399	308	853	626	687	733	1,000	1,161	1,733
I	Persons	92	- 51	- 149	309	122	- 234	193	136	160	329
III	Non-financial private corporations .....	..	..	..	..	..	..	..	- 27	..	- 27
IV	Non-financial government enterprises	16	- 9	10	11	9	- 2	1	8	21	9
	IV 1. Federal	--	--	--	--	--	- 1	- 8	5	--	- 3
	IV 2. Provincial	16	- 9	10	11	9	- 1	9	3	21	12
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	14	90	48	30	44	197	63	- 20	78	43
	VI 1. Chartered banks	12	79	- 21	7	37	98	13	- 35	- 14	- 22
	VI 2. Other lending institutions	2	11	69	23	7	99	50	15	92	65
	VI 2.1. Quebec savings banks	7	1	10	- 5	6	4	6	- 3	5	3
	VI 2.2. Credit unions and caisses populaires	7	17	23	27	17	24	25	29	50	54
	VI 2.3. Trust companies	- 1	1	38	- 9	- 10	48	11	- 9	29	2
	VI 2.4. Mortgage loan companies	- 11	- 8	- 2	5	- 2	21	8	- 5	3	3
	VI 2.5. Sales finance and consumer loan companies	--	--	--	5	- 4	2	--	3	5	3
VII	Insurance companies and pension funds	48	211	122	30	107	253	105	184	152	289
	VII 1. Life insurance companies	17	20	10	- 3	43	58	20	22	7	42
	VII 2. Fraternal benefit societies	--	1	--	--	--	1	--	--	--	--
	VII 3. Fire and casualty insurance companies	19	44	- 5	- 1	26	37	- 9	6	- 6	- 3
	VII 4. Pension funds	12	146	117	34	38	157	94	156	151	250
VIII	Other private financial institutions	- 8	31	1	31	17	61	- 15	- 94	32	- 109
	VIII 1. Investment dealers	- 9	33	1	32	17	59	- 19	- 95	33	- 114
	VIII 2. Mutual funds	1	- 1	--	- 1	1	2	3	--	- 1	3
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.i.	--	- 1	--	--	- 1	--	1	1	--	2
IX	Public financial institutions	73	32	13	61	19	71	38	31	74	69
	IX 1. Federal	--	--	--	--	--	--	1	--	--	1
	IX 2. Provincial	73	32	13	61	19	71	37	31	74	68
X	Federal government	2	- 11	- 2	10	1	- 3	- 6	1	8	- 5
XI	Provincial and municipal governments	43	- 98	- 86	19	9	16	29	7	- 67	36
	XI 1. Provincial	35	- 109	- 96	21	4	16	23	13	- 75	36
	XI 2. Municipal	8	11	10	- 2	5	--	6	- 6	8	--
XII	Social security	225	208	179	339	238	159	166	354	518	520
	XII 1. Federal	225	208	179	339	238	159	166	354	518	520
XIII	Rest of the world	168	- 4	172	13	60	169	159	420	185	579

TABLE 7-33. Categories, by Quarters, 1970-72
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	49	142	133	55	71	213	120	117	188	23
XI		Provincial and municipal governments	49	142	133	55	71	213	120	117	188	23
	XI 2.	Municipal	49	142	133	55	71	213	120	117	188	23
		Change in assets	49	142	133	55	71	213	120	117	188	23
I		Persons	- 23	- 11	- 110	- 58	- 3	15	- 58	78	- 168	2
III		Non-financial private corporations .....	..	..	..	..	..	..	..	- 3	..	-
IV		Non-financial government enterprises	- 1	1	--	--	--	--	- 2	--	--	-
	IV 1.	Federal	- 1	1	--	--	--	--	- 2	--	--	-
	IV 2.	Provincial	--	--	--	--	--	--	--	--	--	-
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	.
VI		Banks and similar lending institutions	- 2	34	66	70	32	93	108	- 2	136	10
	VI 1.	Chartered banks	- 10	22	20	16	- 1	56	19	- 22	36	-
	VI 2.	Other lending institutions	8	12	46	54	33	37	89	20	100	10
	VI 2.1.	Quebec savings banks	--	3	6	1	2	3	9	9	7	1
	VI 2.2.	Credit unions and caisses populaires	20	12	28	47	25	48	63	16	75	7
	VI 2.3.	Trust companies	- 11	- 3	6	7	6	- 17	15	- 5	13	1
	VI 2.4.	Mortgage loan companies	- 1	--	1	1	--	--	5	--	2	-
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	5	- 2	--	3	- 3	--	3	-
VII		Insurance companies and pension funds	16	36	34	- 22	- 13	14	- 36	- 16	12	- 5
	VII 1.	Life insurance companies	- 7	- 4	- 5	- 17	- 5	- 5	- 22	- 14	- 22	- 3
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	-
	VII 3.	Fire and casualty insurance companies	20	8	9	- 1	- 1	12	- 5	1	8	-
	VII 4.	Pension funds	3	32	30	- 4	- 7	7	- 9	- 3	26	- 1
VIII		Other private financial institutions	- 4	- 5	13	2	- 5	4	6	- 8	15	-
	VIII 1.	Investment dealers	- 4	- 5	13	2	- 7	4	6	- 9	15	-
	VIII 2.	Mutual funds	--	--	--	--	2	--	--	1	--	-
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	-
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	-
IX		Public financial institutions	--	2	9	28	- 16	- 16	1	15	37	1
	IX 1.	Federal	--	--	--	--	--	--	2	--	--	-
	IX 2.	Provincial	--	2	9	28	- 16	- 16	- 1	15	37	1
X		Federal government	--	9	- 2	- 9	--	--	5	- 1	- 11	-
XI		Provincial and municipal governments	81	105	143	59	107	120	106	66	202	17
	XI 1.	Provincial	71	84	126	66	84	99	119	60	192	17
	XI 2.	Municipal	10	21	17	- 7	23	21	- 13	6	10	-
XIII		Rest of the world	- 18	- 29	- 20	- 15	- 31	- 17	- 10	- 12	- 35	- 2

TABLE 7-34. Categories, by Quarters, 1970-72
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	311	603	605	705	367	398	309	242	1,310	551
II	Unincorporated business	24	47	28	4	4	10	18	9	32	27
III	Non-financial private corporations	275	418	517	544	320	403	161	128	1,061	289
VI	Banks and similar lending institutions	3	88	63	137	37	- 30	116	93	200	209
VI 1.	Chartered banks	--	--	--	145	--	5	95	50	145	145
VI 2.	Other lending institutions	3	88	63	- 8	37	- 35	21	43	55	64
VI 2.5.	Sales finance and consumer loan companies	3	88	63	- 8	37	- 35	21	43	55	64
III	Other private financial institutions	9	47	- 5	18	4	13	12	10	13	22
VIII 4.	Other, n.e.i.	9	47	- 5	18	4	13	12	10	13	22
XI	Provincial and municipal governments	--	3	2	2	2	2	2	2	4	4
XI 1.	Provincial	--	3	2	2	2	2	2	2	4	4
	Change in assets	311	603	605	705	367	398	309	242	1,310	551
I	Persons	72	66	140	216	181	- 69	- 212	163	356	- 49
III	Non-financial private corporations	- 36	37	- 6	15	- 21	5	124	- 103	9	21
IV	Non-financial government enterprises	5	- 9	2	--	- 3	--	9	--	2	9
IV 1.	Federal	--	--	--	--	--	--	1	- 1	--	--
IV 2.	Provincial	5	- 9	2	--	- 3	--	8	1	2	9
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI	Banks and similar lending institutions	- 41	112	152	209	- 6	235	120	35	361	155
VI 1.	Chartered banks	- 46	120	53	150	- 4	231	49	37	203	86
VI 2.	Other lending institutions	5	- 8	99	59	10	4	71	- 2	158	69
VI 2.1.	Quebec savings banks	--	--	--	9	--	1	3	8	9	11
VI 2.2.	Credit unions and caisses populaires	18	2	46	8	33	8	56	8	54	64
VI 2.3.	Trust companies	- 10	- 13	63	36	- 28	- 8	- 1	- 11	99	- 12
VI 2.4.	Mortgage loan companies	- 4	1	1	7	- 1	10	12	- 2	8	10
VI 2.5.	Sales finance and consumer loan companies	1	2	- 11	- 1	6	- 7	1	- 5	- 12	- 4
VII	Insurance companies and pension funds	85	216	153	204	49	215	151	63	357	214
VII 1.	Life insurance companies	37	112	64	86	18	115	55	11	150	66
VII 2.	Fraternal benefit societies	1	--	--	1	1	--	--	1	1	1
VII 3.	Fire and casualty insurance companies	20	34	28	37	15	44	28	14	65	42
VII 4.	Pension funds	27	70	61	80	15	56	68	37	141	105
III	Other private financial institutions	10	34	14	- 17	9	11	26	- 50	- 3	- 24
VIII 1.	Investment dealers	- 12	6	2	- 16	8	13	20	- 38	- 14	- 18
VIII 2.	Mutual funds	--	6	3	--	--	1	4	10	3	14
VIII 3.	Closed-end funds	--	22	2	--	1	6	--	20	2	- 20
VIII 4.	Other, n.e.i.	--	--	7	- 1	3	- 12	2	- 2	6	--
IX	Public financial institutions	18	28	28	44	32	36	30	39	72	69
IX 1.	Federal	--	--	--	--	--	--	20	25	--	45
IX 2.	Provincial	18	28	28	44	32	36	10	14	72	24
X	Federal government	2	1	2	--	--	--	--	--	2	--
XI	Provincial and municipal governments	128	7	84	57	84	16	27	32	141	59
XI 1.	Provincial	105	20	80	63	54	28	36	33	143	69
XI 2.	Municipal	23	- 13	4	- 6	30	- 12	- 9	- 1	- 2	- 10
XIII	Rest of the world	68	111	36	- 23	30	- 51	34	63	13	97

TABLE 7-35. Categories, by Quarters, 1970-72
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	315	622	400	499	404	616	589	572	899	1,161
VII	Insurance companies and pensions funds	328	640	414	465	420	631	604	542	879	1,146
VII 1.	Life insurance companies	163	215	185	199	189	294	291	253	384	544
VII 2.	Fraternal benefit societies	3	3	2	3	3	3	2	3	5	5
VII 4.	Pension funds	162	422	227	263	228	334	311	286	490	597
X	Federal government	- 13	- 18	- 14	34	- 16	- 15	- 15	30	20	15
	Change in assets	315	622	400	499	404	616	589	572	899	1,161
I	Persons	315	622	400	499	404	616	589	572	899	1,161

TABLE 7-36. Categories, by Quarters, 1970-72
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector		1970		1971				1972		6 months ended June 30, 1972	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	1,344	932	614	- 489	1,389	85	178	488	125	
II		Unincorporated business	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	-
III		Non-financial private corporations	134	82	262	4	- 69	- 135	- 100	246	266	
IV		Non-financial government enterprises	188	71	117	132	68	334	91	253	249	
	IV 1.	Federal	25	4	131	65	38	206	35	- 2	196	
	IV 2.	Provincial	159	67	- 14	68	30	117	57	255	54	
	IV 3.	Municipal	4	..	..	1	..	11	- 1	..	1	-
V		The monetary authorities	331	67	314	- 104	198	439	275	139	210	
	V 2.	Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	-
VI		Banks and similar lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	-
	VI 2.	Other lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	-
	VI 2.3.	Trust companies	- 5	- 3	- 37	12	9	- 33	-	-	25	
	VI 2.4.	Mortgage loan companies	- 6	- 15	1	2	9	- 19	22	- 20	3	
	VI 2.5.	Sales finance and consumer loan companies	- 17	- 106	3	36	6	- 36	- 14	- 40	39	-
VII		Insurance companies and pension funds	21	12	7	- 11	- 2	- 18	-	3	4	
	VII 3.	Fire and casualty insurance companies	21	12	7	- 11	- 2	- 18	-	3	4	
VIII		Other private financial institutions	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	26	-
	VIII 1.	Investment dealers	- 1	3	7	- 2	- 10	4	- 3	- 2	5	-
	VIII 4.	Other, n.e.i.	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31	-
IX		Public financial institutions	267	332	290	328	409	280	336	361	618	
	IX 1.	Federal	161	256	186	200	260	212	189	192	386	
	IX 2.	Provincial	106	76	104	128	149	68	147	169	232	
X		Federal government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57	
XI		Provincial and municipal governments	- 2	35	7	4	1	4	79	1	11	
	XI 1.	Provincial	- 2	34	7	4	1	3	79	1	11	
	XI 2.	Municipal	-	1	-	-	-	1	-	-	-	
XIII		Rest of the world	9	104	166	68	5	66	85	90	234	
		Change in assets	1,587	1,365	733	- 227	1,710	729	691	644	506	
I		Persons	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	-
III		Non-financial private corporations	238	257	194	186	56	147	174	240	380	
IV		Non-financial government enterprises	- 18	42	1	- 4	- 3	- 3	73	3	3	
	IV 1.	Federal	- 15	8	3	- 1	- 3	- 2	-	5	2	
	IV 2.	Provincial	- 3	33	- 2	- 3	-	- 2	73	- 2	5	
	IV 3.	Municipal	-	1	-	-	-	1	-	-	-	
V		The monetary authorities	9	22	9	15	7	13	13	20	24	
	V 1.	Bank of Canada	9	22	9	15	7	13	13	20	24	
VI		Banks and similar lending institutions	23	6	- 57	22	38	- 68	6	- 40	35	-
	VI 1.	Chartered banks	11	29	- 15	5	1	16	-	- 22	10	-
	VI 2.	Other lending institutions	12	- 23	- 42	17	37	- 84	6	- 18	25	-
	VI 2.3.	Trust companies	- 27	- 31	1	7	13	4	16	- 23	6	-
	VI 2.4.	Mortgage loan companies	19	40	- 36	16	3	- 37	2	-	20	-
	VI 2.5.	Sales finance and consumer loan companies	20	- 32	- 5	- 6	21	- 51	- 12	5	- 11	-
VII		Insurance companies and pension funds	4	- 6	-	3	2	- 2	-	2	3	
	VII 3.	Fire and casualty insurance companies	4	- 6	-	3	2	- 2	-	2	3	
VIII		Other private financial institutions	27	- 14	69	- 7	32	57	39	30	62	
	VIII 1.	Investment dealers	-	1	1	-	1	- 2	1	3	1	
	VIII 2.	Mutual funds	- 3	7	- 1	-	1	- 1	-	-	1	
	VIII 3.	Closed-end funds	4	- 4	1	- 1	5	- 17	4	92	-	
	VIII 4.	Other, n.e.i.	26	- 18	68	- 6	25	77	34	- 65	62	-
IX		Public financial institutions	1	11	9	7	9	7	6	2	16	
	IX 1.	Federal	-	10	-	-	8	2	-	-	-	
	IX 2.	Provincial	1	1	9	7	1	5	6	2	16	
X		Federal government	506	305	622	146	488	845	486	311	768	
XI		Provincial and municipal governments	175	82	16	90	82	123	114	320	106	
	XI 1.	Provincial	171	82	16	91	82	112	115	320	107	
	XI 2.	Municipal	4	..	..	- 1	..	11	- 1	..	1	-
XII		Social security	88	35	142	93	70	49	177	99	235	
	XII 1.	Federal	- 6	- 26	68	- 12	- 27	- 24	88	- 6	56	
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	
XIII		Rest of the world	83	250	315	142	121	281	286	181	457	

TABLE 7-37. Categories, by Quarters, 1970-72
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
II	Change in liabilities.....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
	Unincorporated business	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
I	Change in assets.....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
	Persons.....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207

TABLE 7-38. Categories, by Quarters, 1970-72
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
III	Change in liabilities.....	133	70	405	82	- 75	- 229	- 9	276	487	267
	Non-financial private corporations	134	82	262	4	- 69	- 135	- 100	246	266	146
VI	Banks and similar lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
	Other lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
	VI 2. Trust companies	- 5	- 3	- 37	12	9	- 33	--	--	- 25	--
	VI 2.3. Mortgage loan companies	- 6	- 15	1	2	9	- 19	22	- 20	3	2
	VI 2.4. Sales finance and consumer loan companies	- 17	- 106	3	36	6	- 36	- 14	- 40	39	- 54
VII	Insurance companies and pension funds	21	12	7	- 11	- 2	- 18	--	3	- 4	3
	Fire and casualty insurance companies	21	12	7	- 11	- 2	- 18	--	3	- 4	3
VIII	Other private financial institutions	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	- 26	- 5
	Investment dealers	- 1	3	7	- 2	- 10	4	- 3	- 2	5	- 5
	VIII 1. Other, n.e.i.	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31	--
XIII	Rest of the world	9	104	166	68	5	66	85	90	234	175
	Change in assets.....	376	503	524	344	246	415	504	432	868	936
III	Non-financial private corporations	238	257	194	186	56	147	174	240	380	414
	Non-financial government enterprises	1	10	3	- 2	- 3	--	- 1	19	1	18
IV	IV 1. Federal	1	10	3	- 2	- 3	--	- 1	19	1	18
	Banks and similar lending institutions	23	6	- 57	22	38	- 68	6	- 40	- 35	- 34
VI	VI 1. Chartered banks.....	11	29	- 15	5	1	16	--	- 22	- 10	- 22
	VI 2. Other lending institutions	12	- 23	- 42	17	37	- 84	6	- 18	- 25	- 12
	VI 2.2. Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.3. Trust companies	- 27	- 31	- 1	7	13	4	16	- 23	6	- 7
	VI 2.4. Mortgage loan companies	19	40	- 36	16	3	- 37	2	--	- 20	2
	VI 2.5. Sales finance and consumer loan companies	20	- 32	- 5	- 6	21	- 51	- 12	5	- 11	- 7
VII	Insurance companies and pension funds	4	- 6	--	3	2	- 2	--	2	3	2
	Fire and casualty insurance companies	4	- 6	--	3	2	- 2	--	2	3	2
VIII	Other private financial institutions	27	- 14	69	- 7	32	57	39	30	62	69
	Investment dealers	--	1	1	--	1	- 2	1	3	1	4
	VIII 1. Mutual funds	- 3	7	- 1	--	1	- 1	--	--	- 1	--
	VIII 2. Closed-end funds	4	- 4	1	- 1	5	- 17	4	92	--	96
	VIII 3. Other, n.e.i.	26	- 18	68	- 6	25	77	34	- 65	62	- 31
XIII	Rest of the world	83	250	315	142	121	281	286	181	457	467

TABLE 7-39. Categories, by Quarters, 1970-72
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1970		1971				1972		6 months ended June 30	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	760	487	796	349	656	1,034	870	736	1,145	1,145
IV		Non-financial government enterprises	188	71	117	132	68	334	91	253	249	249
	IV 1.	Federal	25	4	131	65	38	206	35	- 2	196	196
	IV 2.	Provincial	159	67	- 14	68	30	117	57	255	54	54
	IV 3.	Municipal	4	..	..	- 1	..	11	- 1	..	- 1	- 1
V		The monetary authorities	331	67	314	- 104	198	439	275	139	210	210
	V 2.	Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	304
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 94
IX		Public financial institutions	267	332	290	328	409	280	336	361	618	618
	IX 1.	Federal	161	256	186	200	260	212	189	192	386	386
	IX 2.	Provincial	106	76	104	128	149	68	147	169	232	232
X		Federal government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57	57
XI		Provincial and municipal governments	- 2	35	7	4	1	4	79	1	11	11
	XI 1.	Provincial	- 2	34	7	4	1	3	79	1	11	11
	XI 2.	Municipal	- -	1	- -	- -	- -	1	- -	- -	- -	- -
		Change in assets	760	487	796	349	656	1,034	870	736	1,145	1,145
IV		Non-financial government enterprises	- 19	32	- 2	- 2	- -	- 3	74	- 16	- 4	- 4
	IV 1.	Federal	- 16	- 2	- -	1	- -	- 2	1	- 14	1	1
	IV 2.	Provincial	- 3	33	- 2	- 3	- -	- 2	73	- 2	- 5	- 5
	IV 3.	Municipal	- -	1	- -	- -	- -	1	- -	- -	- -	- -
V		The monetary authorities	9	22	9	15	7	13	13	20	24	24
	V 1.	Bank of Canada	9	22	9	15	7	13	13	20	24	24
IX		Public financial institutions	1	11	9	7	9	7	6	2	16	16
	IX 1.	Federal	- -	10	- -	- -	8	2	- -	- -	- -	- -
	IX 2.	Provincial	1	1	9	7	1	5	6	2	16	16
X		Federal government	506	305	622	146	488	845	486	311	768	768
XI		Provincial and municipal governments	175	82	16	90	82	123	114	320	106	106
	XI 1.	Provincial	171	82	16	91	82	112	115	320	107	107
	XI 2.	Municipal	4	..	..	- 1	..	11	- 1	..	- 1	- 1
XII		Social security	88	35	142	93	70	49	177	99	235	235
	XII 1.	Federal	- 6	- 26	68	- 12	- 27	- 24	88	- 6	56	56
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	179

TABLE 7-40. Categories, by Quarters, 1970-72
Corporate Claims and Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	282	173	461	218	150	- 180	127	140	679	267
		Non-financial private corporations	242	147	296	151	170	- 3	99	179	447	278
		Banks and similar lending institutions	- 14	- 71	- 28	65	36	- 95	30	- 39	37	- 9
	VI 1.	Chartered banks	4	--	--	10	--	- 2	7	--	10	7
	VI 2.	Other lending institutions	- 18	- 71	- 28	55	36	- 93	23	- 39	27	- 16
	VI 2.3.	Trust companies	- 7	41	- 36	14	15	- 24	13	1	- 22	14
	VI 2.4.	Mortgage loan companies	7	- 6	3	6	14	- 19	24	- 16	9	8
	VI 2.5.	Sales finance and consumer loan companies	- 18	- 106	5	35	7	- 50	- 14	- 24	40	- 38
		Insurance companies and pension funds ...	34	14	17	- 11	- 1	- 13	2	5	6	7
	VII 3.	Fire and casualty insurance companies	34	14	17	- 11	- 1	- 13	2	5	6	7
		Other private financial institutions	11	- 21	10	- 55	- 60	- 135	- 89	- 95	- 45	- 184
	VIII 1.	Investment dealers	3	3	7	- 2	- 11	- 4	6	- 2	5	4
	VIII 2.	Mutual funds	18	- 12	6	- 18	- 28	- 63	- 95	- 88	- 12	- 183
	VIII 3.	Closed-end funds	--	--	--	--	1	--	1	--	--	1
	VIII 4.	Other, n.e.i.	- 10	- 12	- 3	- 35	- 22	- 68	1	- 5	- 38	- 4
		Rest of the world	9	104	166	68	5	66	85	90	234	175
		Change in assets	282	173	461	218	150	- 180	127	140	679	267
		Persons	- 260	- 366	- 214	- 344	- 331	- 719	- 617	- 593	- 558	- 1,210
		Non-financial private corporations	311	136	226	218	96	113	249	457	444	706
		Non-financial government enterprises	1	11	3	- 1	- 3	1	--	19	2	19
	IV 1.	Federal	1	10	3	- 2	- 3	--	1	19	1	18
	IV 2.	Provincial	--	1	--	1	--	1	1	--	1	1
		Banks and similar lending institutions	24	2	- 49	23	45	- 56	17	- 34	- 26	- 17
	VI 1.	Chartered banks	11	29	- 15	5	1	16	--	- 22	- 10	- 22
	VI 2.	Other lending institutions	13	- 27	- 34	18	44	- 72	17	- 12	- 16	5
	VI 2.3.	Trust companies	- 26	- 33	- 1	8	18	10	25	- 17	7	8
	VI 2.4.	Mortgage loan companies	19	38	- 37	16	5	- 34	3	--	- 21	3
	VI 2.5.	Sales finance and consumer loan companies	20	- 32	4	- 6	21	- 48	- 11	5	- 2	- 6
		Insurance companies and pension funds ...	94	117	119	168	230	181	194	233	287	427
	VII 1.	Life insurance companies	13	35	53	60	60	54	60	71	113	131
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	14	8	15	7	32	20	16	11	22	27
	VII 4.	Pension funds	66	74	51	101	137	107	118	151	152	269
		Other private financial institutions	26	10	77	12	23	5	- 33	- 125	89	- 158
	VIII 1.	Investment dealers	--	1	--	1	--	7	- 1	- 1	1	- 2
	VIII 2.	Mutual funds	- 2	44	44	17	- 9	- 30	- 82	- 24	61	- 106
	VIII 3.	Closed-end funds	4	- 20	- 5	- 2	7	63	6	- 44	- 7	38
	VIII 4.	Other, n.e.i.	24	- 15	38	- 4	25	- 35	44	- 56	34	- 12
		Public financial institutions	17	9	20	7	24	21	1	14	27	15
	IX 2.	Provincial	17	9	20	7	24	21	1	14	27	15
		Federal government	4	11	2	12	2	8	9	- 1	14	8
		Provincial and municipal governments	6	6	--	--	--	--	--	--	--	--
	XI 1.	Provincial	6	6	--	--	--	--	--	--	--	--
		Rest of the world	59	237	277	123	64	266	307	170	400	477

TABLE 7-41. Categories, by Quarters, 1970-72
Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	149	103	56	136	225	49	136	- 136	192	
III		Non-financial private corporations	108	65	34	147	239	132	199	- 67	181	
VI		Banks and similar lending institutions	14	53	5	15	12	- 7	22	21	20	
	VI 1.	Chartered banks	4	--	--	10	--	- 2	7	--	10	
	VI 2.	Other lending institutions	10	53	5	5	12	- 5	15	21	10	
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--	
	VI 2.3.	Trust companies	- 2	44	1	2	6	9	13	1	3	
	VI 2.4.	Mortgage loan companies	13	9	2	4	5	--	2	4	6	
	VI 2.5.	Sales finance and consumer loan companies	- 1	--	2	- 1	1	- 14	--	16	1	
VII		Insurance companies and pension funds	13	2	10	--	1	5	2	2	10	
	VII 3.	Fire and casualty insurance companies	13	2	10	--	1	5	2	2	10	
VIII		Other private financial institutions	14	- 17	7	- 26	- 27	- 81	- 87	- 92	- 19	- 1
	VIII 1.	Investment dealers	4	--	--	--	- 1	- 8	9	--	--	--
	VIII 2.	Mutual funds	18	- 12	6	- 18	- 28	- 63	- 95	- 88	- 12	- 1
	VIII 3.	Closed-end funds	--	--	--	--	1	--	- 1	--	--	--
	VIII 4.	Other, n.e.i.	- 8	- 5	1	- 8	1	- 10	--	- 4	- 7	--
		Change in assets	166	36	151	218	235	124	240	301	369	
III		Non-financial private corporations	73	- 121	32	32	40	- 34	75	217	64	2
IV		Non-financial government enterprises	--	1	--	1	--	1	1	--	1	
	IV 2.	Provincial	--	1	--	1	--	1	1	--	1	
VI		Banks and similar lending institutions	1	- 4	8	1	7	12	11	6	9	
	VI 2.	Other lending institutions	1	- 4	8	1	7	12	11	6	9	
	VI 2.3.	Trust companies	1	- 2	--	1	5	6	9	6	1	
	VI 2.4.	Mortgage loan companies	--	- 2	- 1	--	2	3	1	--	- 1	
	VI 2.5.	Sales finance and consumer loan companies	--	--	9	--	--	3	1	--	9	
VII		Insurance companies and pension funds	90	123	119	165	228	183	194	231	284	4
	VII 1.	Life insurance companies	13	35	53	60	60	54	60	71	113	1
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	10	14	15	4	30	22	16	9	19	
	VII 4.	Pension funds	66	74	51	101	137	107	118	151	152	2
VIII		Other private financial institutions	- 1	24	8	19	- 9	- 52	- 72	- 155	27	- 2
	VIII 1.	Investment dealers	--	--	- 1	1	- 1	9	- 2	- 4	--	--
	VIII 2.	Mutual funds	1	37	45	17	- 10	- 29	- 82	- 24	62	- 1
	VIII 3.	Closed-end funds	--	- 16	- 6	- 1	2	80	2	- 136	- 7	- 1
	VIII 4.	Other, n.e.i.	- 2	3	- 30	2	--	- 112	10	9	- 28	--
IX		Public financial institutions	17	9	20	7	24	21	1	14	27	
	IX 2.	Provincial	17	9	20	7	24	21	1	14	27	
X		Federal government	4	11	2	12	2	8	9	- 1	14	
XI		Provincial and municipal governments	6	6	--	--	--	--	--	--	--	
	XI 1.	Provincial	6	6	--	--	--	--	--	--	--	
XIII		Rest of the world	- 24	- 13	- 38	- 19	- 57	- 15	21	- 11	- 57	

TABLE 7-43. Categories, by Quarters, 1970-72
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Sector	Subsector		1970		1971				1972		6 months end June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars												
		Change in liabilities	56	217	342	204	894	140	- 72	125	546	
III		Non-financial private corporations	- 73	41	- 117	237	185	205	- 324	245	120	-
IV		Non-financial government enterprises	- 15	27	17	36	- 7	45	1	4	53	
	IV 1.	Federal	- 6	4	20	11	- 11	25	11	- 10	31	
	IV 2.	Provincial	- 9	23	- 3	25	4	20	- 10	14	22	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	
	V 1.	Bank of Canada	- 28	129	4	- 82	- 11	81	240	- 120	- 78	
VI		Banks and similar lending institutions	- 33	- 140	200	68	175	- 180	189	63	268	
	VI 1.	Chartered banks	- 29	- 92	40	99	35	- 66	71	82	139	
	VI 2.	Other lending institutions	- 4	- 48	160	- 31	140	- 114	118	- 19	129	
	VI 2.1.	Quebec savings banks	- -	- -	- -	2	- 1	- 1	1	2	2	
	VI 2.2.	Credit unions and caisses populaires	2	1	- -	7	10	2	10	4	7	
	VI 2.3.	Trust companies	20	- 9	40	- 43	51	- 22	41	- 36	- 3	
	VI 2.4.	Mortgage loans companies	19	3	22	- 4	11	8	6	- 10	18	-
	VI 2.5.	Sales finance and consumer loan companies	- 45	- 43	98	7	69	- 101	60	21	105	
VII		Insurance companies and pension funds	67	16	- 9	40	58	76	4	77	31	
	VII 3.	Fire and casualty insurance companies..	67	16	- 9	40	58	76	4	77	31	
VIII		Other private financial institutions	34	- 104	318	- 281	141	- 5	83	- 2	37	
	VIII 1.	Investment dealers	- 47	- 112	323	- 292	141	- 11	89	1	31	
	VIII 2.	Mutual funds	- 1	- 2	- 2	- -	- 1	- -	- -	1	- 2	
	VIII 3.	Closed-end funds	- -	- 4	2	1	- 3	- -	- -	1	3	
	VIII 4.	Other, n.e.i.	- 12	- 14	- 5	10	2	6	- 6	- 5	5	-
IX		Public financial institutions	25	- -	11	21	26	19	- 6	40	32	
	IX 1.	Federal	18	1	10	5	29	8	14	19	15	
	IX 2.	Provincial	7	- 1	1	16	- 3	11	- 20	21	17	
X		Federal government	252	- 24	- 64	95	308	- 79	31	266	31	
XI		Provincial and municipal governments	- 5	5	75	- 29	15	- 35	- 22	- 21	46	-
	XI 1.	Provincial	- 10	- -	70	- 34	10	- 40	- 27	- 27	36	-
	XI 2.	Municipal	5	5	5	5	5	5	5	6	10	
XIII		Rest of the world	- 168	267	- 93	99	4	13	- 268	- 427	6	-
		Change in assets	56	217	342	204	894	140	- 72	125	546	
II		Unincorporated business	118	287	855	17	972	- 244	554	1,133	872	1,000
III		Non-financial private corporations	28	- 337	371	123	201	- 116	- 95	114	494	
IV		Non-financial government enterprises	- 8	29	12	9	6	- 21	21	- 10	21	
	IV 1.	Federal	- 12	26	7	10	4	- 22	20	- 10	17	
	IV 2.	Provincial	4	3	5	- 1	2	1	1	- -	4	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 115	266	- 248	81	- 63	212	6	- 15	- 167	-
	V 1.	Bank of Canada	- 124	264	- 251	81	- 62	211	7	- 15	- 170	-
	V 2.	Exchange fund account	9	2	3	- -	- 1	1	- 1	- -	3	-
VI		Banks and similar lending institutions	- 165	263	37	148	- 23	11	- 203	- 382	185	-
	VI 1.	Chartered banks	- 192	264	- 1	130	- 9	10	- 261	- 462	129	-
	VI 2.	Other lending institutions	27	- 1	38	18	- 14	1	58	80	56	
	VI 2.1.	Quebec savings banks	1	- 1	5	- 6	2	4	8	- 11	- 1	-
	VI 2.2.	Credit unions and caisses populaires	- 25	- 9	- 16	39	- 19	- 38	- 20	75	23	
	VI 2.3.	Trust companies	32	- 10	14	4	- 3	- 9	11	2	18	
	VI 2.4.	Mortgage loan companies	1	- 9	21	- 9	9	- -	16	9	12	
	VI 2.5.	Sales finance and consumer loan companies	18	28	14	- 10	- 3	44	43	5	4	
VII		Insurance companies and pension funds	- 7	- 41	- 4	12	- 13	9	3	8	8	
	VII 2.	Fraternal benefit societies	- -	- -	- -	1	- -	- -	- -	1	1	
	VII 3.	Fire and casualty insurance companies..	- 13	- 6	11	- 2	7	7	9	5	9	
	VII 4.	Pension funds	6	- 35	- 15	13	- 6	2	- 6	2	- 2	-
VIII		Other private financial institutions	1	2	1	9	- 9	- 43	- 2	- 4	10	-
	VIII 1.	Investment dealers	- 4	- -	- 2	- 1	- -	1	1	- -	- 3	
	VIII 2.	Mutual funds	- 1	- 1	- -	- -	- 1	- -	2	- 2	- -	
	VIII 3.	Closed-end funds	- 2	- -	- -	- -	- -	- -	2	- 3	- -	
	VIII 4.	Other, n.e.i.	8	1	3	10	- 8	- 44	- 7	1	13	-
IX		Public financial institutions	34	1	21	- 12	14	6	16	- 10	9	
	IX 1.	Federal	29	3	17	- 10	8	8	10	- 7	7	
	IX 2.	Provincial	5	- 2	4	- 2	6	- 2	6	- 3	2	
X		Federal government	53	54	114	- 204	176	116	129	- 292	- 90	-
XI		Provincial and municipal governments	- 23	44	- 98	91	- 2	126	69	99	- 7	
	XI 1.	Provincial	- 35	32	- 110	79	- 14	114	57	87	- 31	
	XI 2.	Municipal	12	12	12	12	12	12	12	12	24	
XII		Social security	- -	1	1	- -	- -	10	1	- -	1	
	XII 1.	Federal	- -	1	1	- -	- -	10	1	- -	1	
XIII		Rest of the world	140	- 352	- 720	- 70	- 365	74	- 571	- 516	- 790	- 1,000

7

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

THIRD QUARTER 1972

SYSTÈME DES COMPTES NATIONAUX

Comptes des flux financiers

TROISIÈME TRIMESTRE 1972



STATISTICS CANADA — STATISTIQUE CANADA

Financial Flows and Multinational Enterprises Division — Division des flux financiers et des entreprises multinationales

Financial Flows Section — Section des flux financiers

SYSTEM OF NATIONAL ACCOUNTS

SYSTÈME DE COMPTABILITÉ NATIONALE

FINANCIAL FLOW ACCOUNTS

THIRD QUARTER 1972

COMPTES DE FLUX FINANCIERS

TROISIÈME TRIMESTRE 1972

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Information Canada
Ottawa

Commencing with the first quarter publication of 1972, the flows reflect the latest revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in a forthcoming historical Financial Flow Accounts publication.

À compter de la publication du premier trimestre 1972, les flux financiers tiendront compte des dernières révisions des comptes des revenus et des dépenses. Les révisions des années antérieures paraîtront dans une publication récapitulative des comptes de flux financiers.

atalogue 13-002

Quarterly - Trimestriel



Financial Flow Accounts

Third Quarter 1972

Comptes des flux financiers

Troisième trimestre 1972

ERRATA

Page VII, Summary, Paragraph 1
should read:

Subsequent to the preparation of this report, revised figures for the Gross National Product made at the time of the fourth quarter indicated that a real growth of 0.3 per cent occurred in the third quarter 1972, as opposed to the decline of 0.7 per cent referred to in the first paragraph of the text. Gross National Product at market prices rose by 1.7 per cent on the revised basis.

The figures of saving and non-financial capital in this report relate to those published in the National Income and Expenditure Accounts report for the third quarter 1972.

See reverse side

ERRATA

Page VII, résumé, paragraphe 1
lire:

Suivant immédiatement la préparation de ce rapport, les données révisées du produit national brut pour le troisième trimestre étaient publiées; le taux de croissance réelle du PNB indique une augmentation de 0.3% au cours du troisième trimestre plutôt qu'une diminution de 0.7% tel qu'indiqué au premier paragraphe du texte. Le PNB aux prix du marché s'est accru de 1.7%, après révisions.

Dans cette publication, les estimations de l'épargne et du capital non financier sont basées sur celles publiées dans la publication du troisième trimestre de 1972 des "Comptes nationaux des revenus et des dépenses".

Voir au verso

TECHNICAL NOTES

a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

NOTES TECHNIQUES

a) Les tableaux reflètent une certaine part d'inconsistance conceptuelle dans la présentation des données à cause de la divergence entre les données suivant les différentes sources. Dans le secteur des sociétés privées non financières, certains engagements financiers des filiales canadiennes envers les sociétés mères à l'étranger sont classifiés comme "créances sur des entreprises associées", tandis que dans le secteur "reste du monde" ces engagements sont classifiés dans la catégorie "autres éléments de l'actif". De plus, le montant des transactions commerciales avec les sociétés mères à l'étranger est brut dans le secteur des sociétés privées, tandis que le montant de ces transactions est net dans le secteur "reste du monde".

b) A partir de la publication du premier trimestre 1970, les données sur les "achats nets d'actifs existants", sont basées sur des évaluations directes. Il semble que la nouvelle méthode d'évaluation directe, produit une meilleure estimation que la méthode d'évaluation résiduelle antérieurement utilisée. Maintenant, la catégorie 4000 reflète aussi la divergence entre le bilan (actif et passif) et les estimations de l'acquisition de capital non financier du côté des comptes réels.

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, the Dominion Bureau of Statistics is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F, No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by the Dominion Bureau of Statistics. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

LE SYSTÈME DE COMPTABILITÉ NATIONALE

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, l'explication des cadres théoriques et l'explication des sources et des méthodes) porteront désormais le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels de revenu et de dépenses (publiés dans les bulletins dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance des paiements internationaux (numéros de catalogue commençant par 67) font également partie, sous leur forme sommaire, du système de comptabilité nationale; elles ont même existé avant les comptes de revenu et de dépenses.

Une nomenclature, sensiblement augmentée, d'industries et de biens et services figure dans les tableaux d'intrants et extrants (input-output) du système (numéro de catalogue commençant par 15). Les indices du produit intérieur réel par industrie (compris dans les publications dont les numéros de catalogue commencent par 61) mesurent, en "dollars constants", l'apport de chaque branche d'activité au produit intérieur brut au coût des facteurs. Un rapport est établi entre intrants et extrants dans les études de productivité (publications dont les numéros de catalogue commencent par 14).

L'établissement sert d'unité de base de la production industrielle tant dans les tableaux "input-output" que dans les indices du produit intérieur réel. Les comptes de flux financiers (publications dont les numéros de catalogue commencent par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. En outre, le système a été conçu de façon à pouvoir incorporer les comptes de bilans (qui prennent pour objet le patrimoine) lorsque les données s'y rapportant seront suffisamment développées.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité légale que lorsque les données sont groupées dans des catégories très générales. Toutefois, le Bureau fédéral de la statistique poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données fondées, par exemple, sur l'établissement de manière à les faire correspondre aux données établies d'après la société ou l'entreprise.

Dans ses grandes lignes, le système de comptabilité nationale du Canada est étroitement relié à la norme internationale exposée dans la publication des Nations Unies *A System of National Accounts* (Études méthodologiques, série F, N°2, Rev. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1968). Le Bureau fédéral de la statistique publiera plus tard un document définissant le Système de comptabilité nationale du Canada. Ce document exposera les grands principes du système. Les explications théoriques plus détaillées, les tableaux statistiques, l'explication des sources et des méthodes paraîtront dans les diverses publications courantes ou hors série portant sur les éléments du système.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications de Statistique Canada:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- p nombres provisoires.
- r nombres rectifiés.

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FINANCIAL COMMENTARY COMMENTAIRES FINANCIERS

Third Quarter 1972
Troisième trimestre 1972

SUMMARY

Some faltering in the advance in Gross National Product was recorded in the 3rd quarter of the year as the rise of 0.7%, after seasonal adjustment, was more than accounted for by price increases; removing the influence of price changes, production declined by 0.7% from the second to third quarter. Indicators of business activity in the fourth quarter, however, suggest a strong end-of-year rebound.

Financial statistics for the third quarter recorded a continuation of the high level of new funds supplied, although there was evidence of an easing in demand as the rapid year-to-year increase in the first six months gave way to no change in the third quarter compared with the previous year. Total credit market borrowing by non-financial sectors amounted to \$3.0 billion in the third quarter and \$10.6 billion in the nine months of 1972; the year to date activity represented an increase of more than 12% over 1971. Borrowing demands displayed some shift to the long end of the market, compared with the third quarter of 1971, with demand for mortgages rising sharply; in shorter term obligations

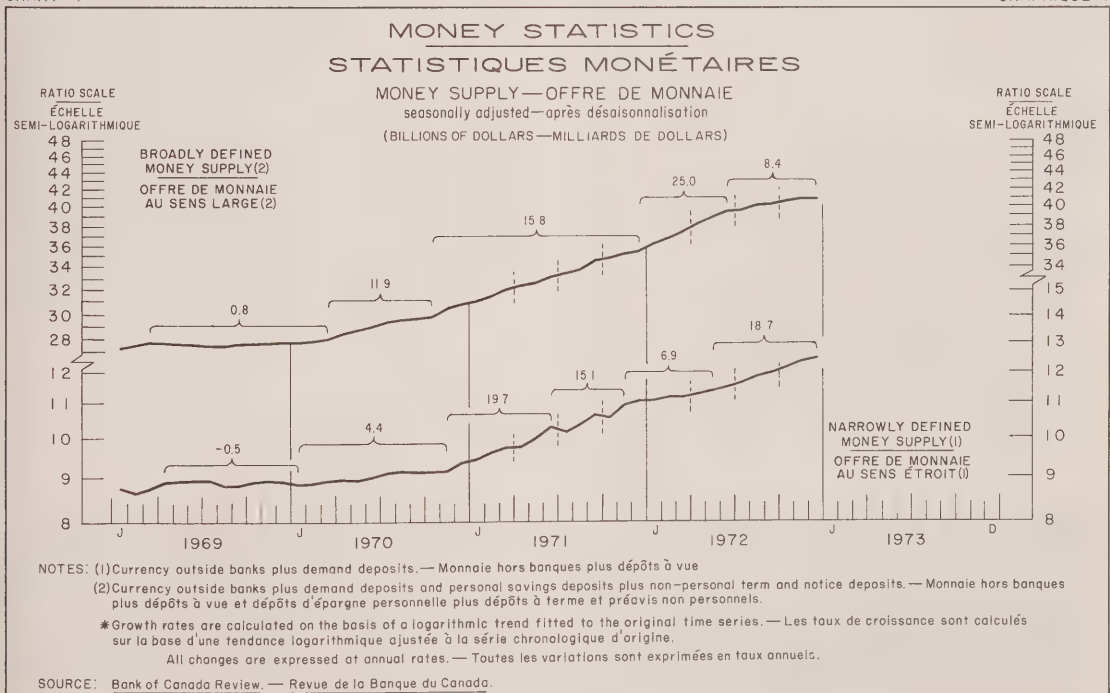
RÉSUMÉ

La progression du Produit national brut a connu une certaine hésitation au troisième trimestre de l'année, car l'augmentation de 0.7% après désaisonnalisation a été inférieure à la hausse des prix. Lorsqu'on élimine les effets des variations de prix, on constate que la production a baissé de 0.7% du deuxième au troisième trimestre. Cependant les indicateurs de l'activité économique pour le quatrième trimestre permettent de conclure à une forte reprise en fin d'année.

La statistique financière du troisième trimestre indique que l'offre de nouveaux fonds s'est maintenue à un niveau élevé bien que l'on constate un relâchement de la demande. En effet, par rapport à l'année précédente, il y avait eu une forte augmentation de la demande au cours des six premiers mois, alors que les chiffres du troisième trimestre sont inchangés. Le total des emprunts sur le marché des capitaux par les secteurs non financiers s'est élevé à 3.0 milliards de dollars au troisième trimestre et à 10.6 milliards pour les neuf premiers mois de 1972; ce total cumulé depuis le début de l'année est en augmentation de plus de 12% par rapport à 1971. Par comparaison avec le troisième trimestre 1971, on a noté un certain

CHART—I

GRAPHIQUE—I



Statement 1. CREDIT MARKET ACTIVITY

État 1. LE MARCHÉ DU CRÉDIT

	1970		1971				1972			9 months ended September 30th — 9 mois terminant le 30 septembre	
	IV	I	II	III	IV	I	II	III	1971	1972	
	millions of dollars — millions de dollars										
Borrowing by non-financial sector¹ — Emprunts du secteur non financier¹:											
Market instrument — Instruments du marché:											
Consumer credit — Crédit à la consommation.....	375	- 161	567	351	569	15	840	549	757	1,404	
Bank loans — Prêts bancaires	266	236	270	31	1,184	1,179	974	85	537	2,238	
Other loans — Autres prêts.....	- 247	619	- 19	443	243	512	431	- 211	1,043	732	
Commercial paper — Papier commercial	20	153	205	- 87	33	- 87	- 126	- 19	271	- 232	
Treasury bills — Bons du Trésor	160	110	65	65	- 35	--	70	130	240	200	
Sub-total shorter-term obligations — Total partiel, engagements à court terme	574	957	1,088	803	1,994	1,619	2,189	534	2,848	4,342	
Mortgages — Hypothèques	680	550	841	1,034	1,016	772	1,074	1,320	2,425	3,166	
Bonds (government) — Obligations (administrations publiques)	1,935	836	840	835	3,024	684	886	864	2,511	2,434	
Bonds (other) — Obligations (autres)	467	572	535	203	367	181	139	306	1,310	626	
Stocks ² — Actions ²	133	- 2	121	191	97	140	- 160	42	310	22	
Sub-total longer-term obligations — Total partiel, engagements à long terme	3,215	1,956	2,337	2,263	4,504	1,777	1,939	2,532	6,556	6,248	
Borrowing — Total — Emprunts	3,789	2,913	3,425	3,066	6,498	3,396	4,128	3,066	9,404	10,590	
Lending to non-financial sector — Prêt au secteur non financier:											
Lending sector — Institutions prêteuses:											
Chartered banks — Banques à charte	1,404	731	1,420	940	2,196	1,297	1,360	1,012	3,091	3,669	
Other private financial institutions ³ — Autres institutions financières privées ³	701	1,618	644	1,322	1,035	1,436	1,247	1,146	3,584	3,829	
Public financial institutions ⁴ — Institutions financières publiques ⁴	546	439	702	583	440	444	629	663	1,724	1,736	
Foreign sector — Secteur étranger	30	- 23	- 36	40	242	294	504	151	- 19	949	
Government and associated non-financial institutions ⁵ — Administrations publiques et institutions non financières associées ⁵	75	203	302	445	174	320	363	284	950	967	
Monetary authorities — Autorités monétaires.....	203	131	88	326	33	190	90	199	545	479	
Other domestic sectors ⁶ — Autres secteurs intérieurs ⁶	830	- 186	305	- 590	2,378	- 585	- 65	- 389	-471	- 1,039	
Lending — Total — Prêts	3,789	2,913	3,425	3,066	6,498	3,396	4,128	3,066	9,404	10,590	
Total borrowing as per cent of Gross National Product — Total des emprunts, en pourcentage du Produit national brut	17.2	14.0	15.0	12.2	26.7	14.6	16.1	11.3	13.7	14.0	

¹ Sectors I, II, III, IV, X, XI and XIII. — Secteurs I, II, III, IV, X, XI et XIII.² Includes funds raised by the foreign sector through foreign securities. — Y compris les fonds recueillis par le secteur étranger par des émissions de valeurs étrangères.³ Sectors VI.2, VII and VIII. — Secteurs VI.2, VII et VIII.⁴ Sectors IX and XII. — Secteurs IX et XII.⁵ Sectors IV, X and XI. — Secteurs IV, X et XI.⁶ Sectors I, II and III. — Secteurs I, II et III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues. — Nota: Les obligations (des administrations publiques) comprennent les émissions non commerciales du Régime de pensions du Canada du Régime de rentes du Québec.

demand for consumer credit increased relative to last year's third quarter, while there was a sizeable running down of other shorter term debt. On a nine month based comparison most of the increased activity was in shorter term obligations, with bank borrowing increasing from \$0.5 billion to \$2.2 billion and consumer credit from \$0.7 billion to \$1.4 billion. At the long end of the market the increased demand for mortgage funds which matched the rise in construction activity was balanced by a reduction in new bond financing in the private sector.

Non-financial private corporations (industrial and commercial) required funds for non-financial capital acquisition amounting to \$2.7 billion in the third quarter, similar in size to that of the comparable period in 1971. Internally generated funds, which remained at a relatively high level reflecting the continuing underlying strength in this sector of the economy, fell close to \$500 million short of requirements. Personal saving clearly continued at high levels both on a third quarter and nine month comparison with last year, but tracing the path of lending by this sector, as depicted by the Income and Expenditure Accounts, into changes in financial assets and liabilities as recorded in the Financial Flows, is unclear given the current state of data development in this sector. The discrepancy between the net lending estimate and net financial investment estimate amounted to \$1.7 billion in the third quarter. On a nine months basis the non-resident sector swung from a position of borrowing close to \$0.5 billion in 1971 to one of lending over \$0.5 billion in 1972; a swing which has been reflected to a greater or lesser extent in each quarter of the year. The prime factor underlying this change has been the relatively faster rate of growth of non-resident sales of merchandise to Canada than of purchases from Canada. This resulted in a swing in the balance on the Canadian current account on international payments from a surplus to deficit position.

General loans by chartered banks, including both business and personal loans, which had been a dominant feature of financing in the first half of the year, moderated from the exceptional 35% annual rate of increase in the second quarter, to 14½% in the third quarter, after seasonal adjustment. On the basis of the Flow Accounts figures, unadjusted for seasonal pat-

déplacement de la demande d'emprunts vers le long terme, la demande de fonds hypothécaires augmentant fortement. En ce qui concerne les engagements à plus court terme la demande au titre du crédit à la consommation a par rapport au troisième trimestre de l'année précédente, augmenté, en même temps que les autres éléments de dette à plus court terme baissaient de façon appréciable. Une comparaison des neuf premiers mois montre que la plus grande partie de l'accroissement d'activité a porté sur les engagements à plus court terme, les emprunts bancaires passant de 0.5 milliard à 2.2 milliards de dollars et le crédit à la consommation, de 0.7 milliard à 1.4 milliard de dollars. Pour ce qui est des instruments à plus long terme, l'accroissement de la demande de fonds hypothécaires qui a accompagné l'accroissement d'activité dans la construction a été absorbé par une baisse du financement par de nouvelles obligations dans le secteur privé.

La demande de fonds des sociétés privées non financières (industrielles et commerciales) en vue de l'acquisition de capital non financier s'est élevée à 2.7 milliards de dollars au troisième trimestre, montant du même ordre de grandeur que celui observé au cours de la période correspondante de 1971. Les fonds de provenance interne, qui sont restés à un niveau relativement élevé par suite d'une bonne performance soutenue de ce secteur de l'économie, ont été inférieurs aux besoins d'un montant de près de 500 millions de dollars. L'épargne personnelle a manifestement continué à se maintenir à des niveaux élevés, que l'on compare le troisième trimestre ou les neuf premiers mois de l'année avec les périodes correspondantes de 1971. En raison du stade actuel de développement des données dans ce domaine, il est toutefois difficile de traduire la tendance des prêts de ce secteur décrite par les comptes des revenus et des dépenses en variations des actifs et des passifs financiers, enregistrées par les comptes de flux financiers. La divergence entre l'estimation du montant net des prêts et l'estimation des investissements financiers nets s'est élevé à 1.7 milliard de dollars au troisième trimestre. Sur la base des neuf premiers mois de l'année, le secteur des non-résidents est passé d'une situation d'emprunteur de près d'un demi-milliard de dollars en 1971 à une situation de prêteur de plus d'un demi-milliard en 1972; ce revirement s'est plus ou moins fait sentir pendant chaque trimestre de l'année. La raison primordiale de cette variation a été le fait que le taux de croissance des ventes de marchandises au Canada par les non-résidents a été relativement plus élevé que celui de leurs achats au Canada. Cela s'est traduit par un revirement du solde du compte courant canadien des paiements internationaux, qui est passé d'un excédent à un déficit.

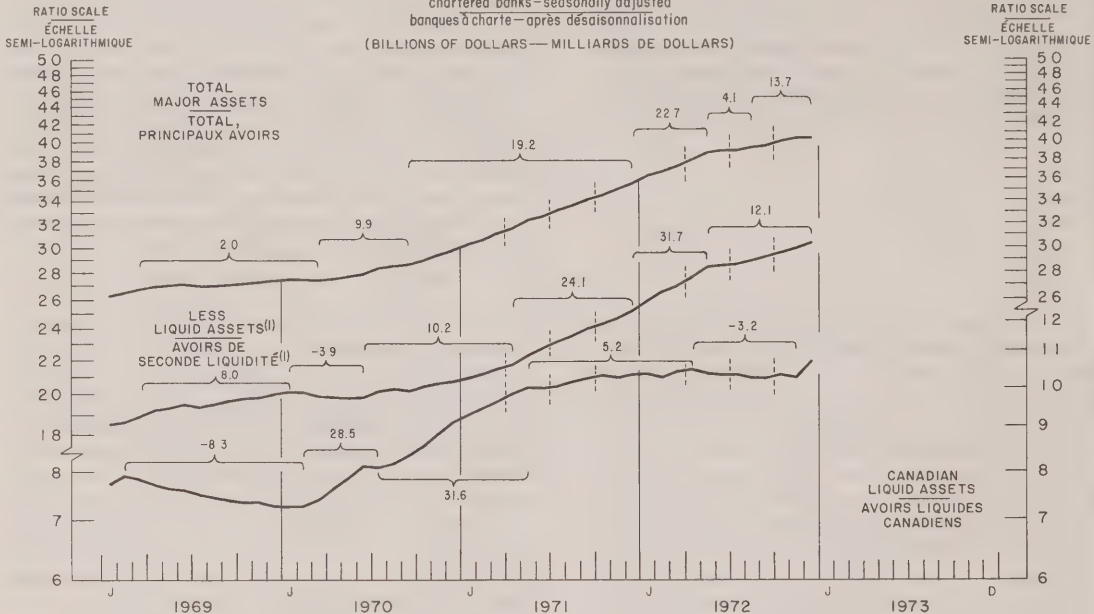
Les prêts généraux par les banques à charte, y compris les prêts commerciaux et personnels, qui avaient constitué l'une des dominantes du financement pendant la première moitié de l'année, ont baissé après désaisonnalisation, passant du taux de croissance annuel exceptionnellement élevé de 35 % au deuxième trimestre, à un taux de 14.5 % au troisième trimestre. Sur la base des comptes

BANKING STATISTICS STATISTIQUES BANCAIRES

MAJOR ASSETS—PRINCIPAUX AVOIRS

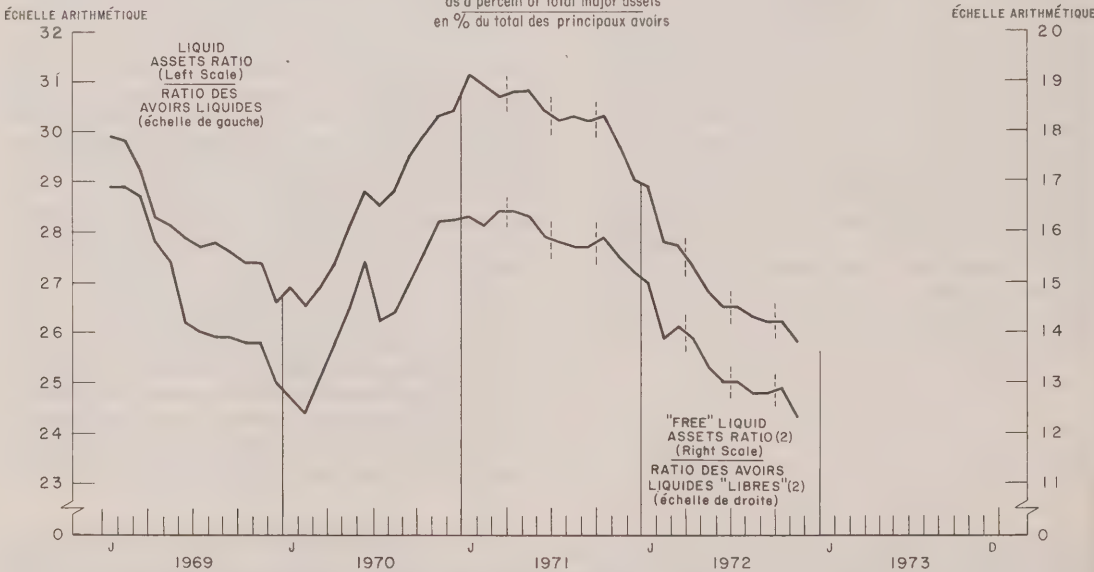
chartered banks—seasonally adjusted
banques à charte—après désaisonnalisation

(BILLIONS OF DOLLARS—MILLIARDS DE DOLLARS)



CANADIAN LIQUID ASSETS—AVOIRS LIQUIDES CANADIENS

as a percent of total major assets
en % du total des principaux avoirs



NOTES: (1) Total major assets less liquid assets.—Total des principaux avoirs moins avoirs liquides.

(2) Liquid assets in excess of required cash and secondary reserves as percent of total major assets.—Actifs liquides en plus des réserves—encaisse et des réserves secondaires requises, en pourcentage du total des principaux avoirs.

* Growth rates are calculated on the basis of logarithmic trend fitted to the original time series.—Les taux de croissance sont calculés sur la base d'une tendance logarithmique ajustée à la série chronologique d'origine.

All changes are expressed at annual rates.—Toutes les variations sont exprimées en taux annuels.

SOURCE: Bank of Canada Review.—Revue de la Banque du Canada.

terns, an increase in bank loans of \$300 million in the third quarter was considerably below the second quarter growth. The relatively more important role of bank loans in financing activity the first half of the year is indicated by the overall increase of \$2.2 billion in the nine months of 1972, compared with \$0.7 billion in the same period of 1971. The quarter witnessed a growth in net new bond borrowing by corporations compared both with the second quarter and the comparable quarter of 1971, and a continuation of the high demand for mortgage money associated with the high level of construction activity in the period. The extension of consumer credit at over \$0.5 billion in the quarter was considerably higher than for the same period in 1971.

Long-term interest rates displayed considerable stability in the third quarter, although fractional increases meant that the level reached represented a peak for the year; some easing of rates occurred in the closing months of the year. The narrow range over which long-term rates fluctuated reflected the sufficient flow of investment funds into the market and moderate long-term credit demands. At the short end of the market, interest rates peaked in May when competition for short term funds was particularly aggressive, declined sharply in June and then edged up during the third quarter. The sharp decline resulted from the agreement reached in Winnipeg in mid-June, in which the banks, with the concurrence of the Minister of Finance, limited payment on deposits of \$100,000 or more for terms of less than a year to no more than 5.5%. The relative stability in Canadian third quarter rates was in sharp contrast to steeply rising United States short-term rates where a relatively greater degree of restraint in the rate of expansion of money was experienced.

Stimulation of the economy and a reduction in the high level of unemployment, coupled with concern regarding the level of international capital movements and rising domestic prices continued to be the principal considerations in setting the tone of monetary policy in the quarter. Interest rates and monetary aggregates both signified a monetary policy of relative ease in the third quarter. The broader version of money supply (currency and privately held Canadian dollar deposits) advanced at an annual rate, after seasonal adjustment of 11%, following increases of 22% and 25% in the previous quarters. (The decline resulted in part from a running down of non-personal term and notice deposits, following the restructuring of interest rates in late

des flux financiers non désaisonnalisés, l'augmentation de 300 millions de dollars des prêts bancaires au troisième trimestre a été bien inférieure à celle observée au deuxième trimestre. La part relativement plus importante des prêts bancaires dans le financement au cours de la première moitié de l'année est mise en évidence par l'augmentation globale de 2.2 milliards de dollars pour les neuf premiers mois de 1972, comparativement à 0.7 milliard de dollars pour la période correspondante de 1971. On a constaté au cours du trimestre une augmentation des emprunts nets sous forme de nouvelles émissions d'obligations par les corporations à la fois par rapport au deuxième trimestre de 1972 et par rapport au trimestre correspondant de 1971, ainsi que le maintien d'une forte demande de fonds hypothécaires, liée à la forte activité dans le secteur de la construction au cours de cette période. Le montant du crédit accordé à la consommation, qui a atteint plus d'un demi-milliard de dollars, était considérablement supérieur à celui de la période correspondante de 1971.

Les taux d'intérêt à long terme ont fait preuve d'une grande stabilité au troisième trimestre, bien que des accroissements minimes en aient amené le niveau à ce qui représentait un sommet pour l'année; on a noté une certaine détente des taux au cours des derniers mois de l'année. La marge étroite de fluctuation des taux d'intérêt à long terme témoigne de l'arrivée sur le marché d'un flux suffisant de fonds destinés à des placements, et d'une demande modérée de crédits à long terme. Pour ce qui est du marché à court terme, les taux d'intérêt ont atteint un sommet en mai, époque où la concurrence concernant les fonds à court terme était particulièrement vive; ces taux ont fortement baissé en juin et se sont légèrement redressés au troisième trimestre. La forte baisse en question était la conséquence de l'entente conclue à Winnipeg à la mi-juin, en vertu de laquelle les banques, en accord avec le ministre des Finances, ont limité à un minimum de 5.5 % le taux applicable aux dépôts de \$100,000 ou plus pour des périodes inférieures à un an. La stabilité relative des taux canadiens au troisième trimestre contraste singulièrement avec les taux à court terme aux États-Unis qui ont augmenté très fortement du fait que le taux d'expansion monétaire a été soumis à des contraintes relativement plus fortes.

Les principales considérations qui ont continué à orienter la politique monétaire du trimestre ont été un désir de stimuler l'économie et de réduire le fort taux de chômage, en même temps que l'on se préoccupait du niveau des mouvements internationaux de capitaux et de la hausse des prix intérieurs. Le taux d'intérêt et les agrégats monétaires témoignent tous deux d'une politique monétaire relativement souple au troisième trimestre. L'offre de monnaie au sens large (monnaie hors banques plus dépôts du grand public en dollars canadiens) s'est accrue, de 11 % après désaisonnalisation après des accroissements de 22 % et de 25 % au cours des trimestres précédents. (Cette diminution est imputable en partie à une baisse des dépôts non personnels à terme ou à préavis,

June between banks and non-banks. The changes in interest rates reduced the incentive to hold money in bank term and notice deposits and to redirect the flow of short term funds into alternative non-bank investments.) The narrowly defined money supply in contrast, expanded sharply (at an annual rate of 19%) after averaging an annual growth rate of 9% in the first half of the year. Much of the increase in the summer quarter occurred with the unusually large upswing in demand deposits in August.

It is worth noting again, however, that the relationship between changes in bank reserves brought about by policy actions and changes in various monetary aggregates are not as precisely linked as is sometimes assumed. In the short run particularly, the behaviour of the public, chartered banks and the Government all influence the amount of money which the reserve base will support, with the result that changes in the rate of growth in the monetary aggregates do not necessarily reflect the degree of monetary ease or restraint being exercised by the authorities.

Since the emphasis on an expansionary policy became clear in the early months of 1970 the income velocity of money expressed as a ratio of the seasonally adjusted current dollar GNP to currency outside banks and privately held chartered bank Canadian dollar deposits has declined steadily and persistently from 3.00 in the first quarter 1970 to 2.57 in the third quarter 1972. Changes in the underlying factors governing the direction of this trend can clearly have an important bearing on rates of increase in monetary aggregates consistent with stable prices and rising output levels.

SECTOR REVIEW

Chartered Banks

In the third quarter, after some hesitation in July, the demand for general bank loans which had been extraordinarily strong in the first five months of the year continued to rise. The impetus came both from business demand and consumer borrowing, although in the summer months the rate of growth of loans to business slackened slightly, while the rate of lending to persons accelerated on a seasonally adjusted basis. The year-over-year comparisons in the flows indicate bank loans, other than to persons, of \$0.3 billion in both the third quarter of 1971 and 1972. The growth in earlier months is reflected in the nine months comparison, when an increase of close to \$2.2 billion was recorded, compared with \$0.7 billion in 1971. Consumer credit growth amounted to \$0.4

à la suite de la restructuration, fin juin, des taux d'intérêt entre les institutions bancaires et non bancaires. Les variations des taux d'intérêt ont réduit les incitations à conserver des fonds sous forme de dépôts bancaires à terme et à préavis, et ont favorisé le flux des fonds à court terme vers des placements non bancaires de rechange.) Par contre, l'offre de monnaie au sens étroit s'est accrue fortement (à un taux annuel de 19 %) après avoir connu un taux de croissance annuel moyen de 9 % au cours de la première moitié de l'année. Une bonne partie de l'augmentation du trimestre d'été s'est produite lors de l'accroissement exceptionnellement forte des dépôts à vue en août.

Il est cependant bon de souligner à nouveau que le rapport entre les variations des réserves bancaires entraînées par des mesures de politique monétaire et les changements de divers agrégats monétaires n'est pas aussi étroit qu'on le suppose quelquefois. Particulièrement à court terme, le comportement du public, des banques à charte et de l'État influent sur le montant d'argent que la base de réserve devra soutenir, ce qui aura pour effet que les variations du taux de croissance des agrégats monétaires ne rendront pas forcément compte du degré de détente ou de restriction monétaire exercé par les autorités.

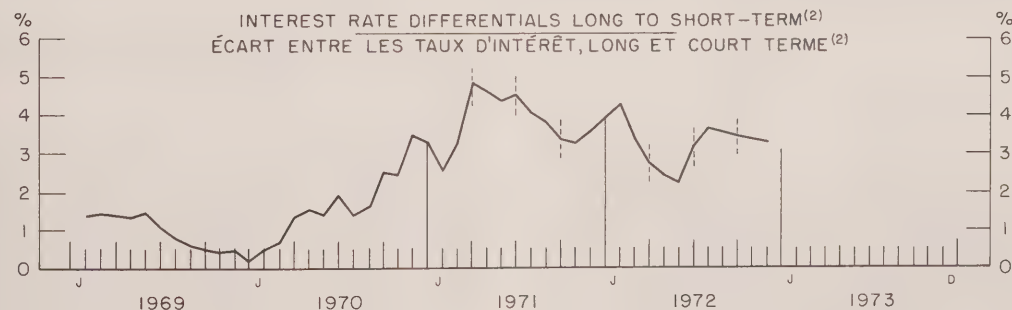
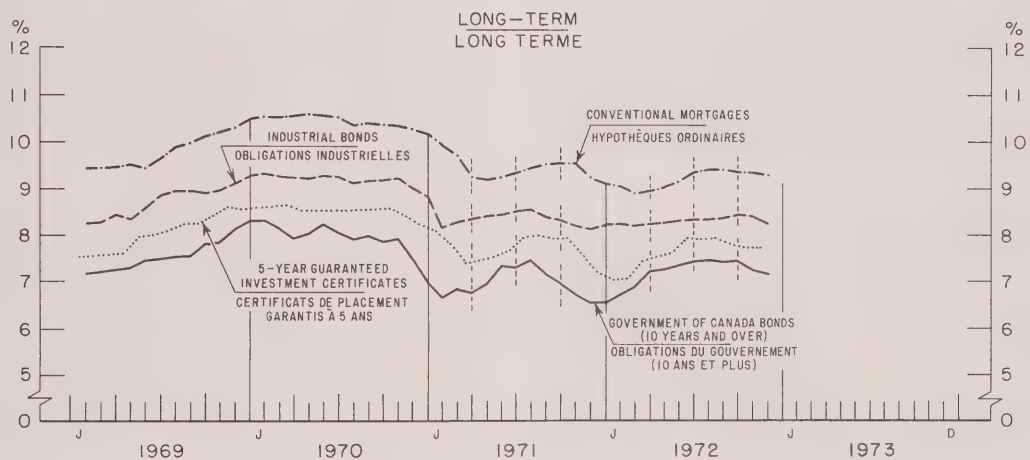
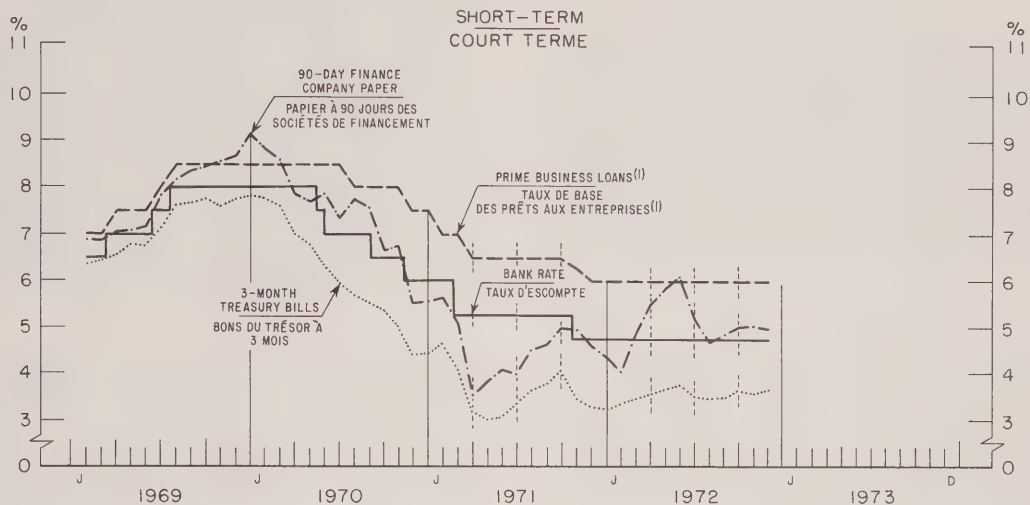
Depuis l'apparition d'une politique décidément expansionniste aux premiers mois de 1970, la vitesse de circulation-revenu de la monnaie, exprimée comme le rapport du P.N.B. courant après désaisonnalisation à la monnaie hors banques et aux dépôts du grand public en dollars canadiens dans les banques à charte, a baissé régulièrement et continuellement, passant de 3.00 au premier trimestre 1970 à 2.57 au troisième trimestre 1972. L'évolution des facteurs implicites responsables de la direction de cette tendance générale peuvent de toute évidence influencer fortement sur les taux de croissance des agrégats monétaires permettant une stabilité des prix et une augmentation de la production.

REVUE DES SECTEURS

Banques à charte

Après s'être montrée quelque peu hésitante en juillet, la demande de prêts bancaires généraux, extraordinairement forte au cours des cinq premiers mois de l'année, a continué à augmenter au troisième trimestre. Cette poussée était imputable à la fois à la demande émanant du secteur des affaires et à la demande d'emprunts des consommateurs, bien que le taux de croissance des prêts aux entreprises ait légèrement baissé au cours des mois d'été, tandis que le rythme des prêts aux particuliers sur une base désaisonnalisée augmentait. Les comparaisons d'une année à l'autre des flux montrent que les prêts bancaires autres que ceux destinés aux particuliers atteignaient 0.3 milliard de dollars aussi bien au troisième trimestre de 1971 que de 1972. La croissance des mois précédents entre en ligne de compte lors de la comparai-

SELECTED INTEREST RATES CERTAINS TAUX D'INTÉRÊT



NOTES: (1) As at month-end. — À la fin du mois.

(2) Long-term: Corporate bond yields. — Long terme: rendement des obligations des sociétés

Short-term: 90-day finance company paper. — Court terme: papier à 90 jours des sociétés de financement.

SOURCE: Bank of Canada Review. — Revue de la Banque du Canada.

billion in the third quarter as banks continued to dominate the extension of lending in this field.

In contrast to earlier quarters of 1972 when a substantial volume of Government of Canada bonds were sold and net foreign assets were run off to accommodate the demand for loans, the third quarter saw little liquidation of other assets. Overall bond holdings increased marginally and mortgage lending rose at a rapid pace for the sixth straight quarter, as residential construction in particular remained at historically high levels.

The increase in chartered bank assets was close to \$1 billion in the third quarter. The structure of Canadian dollar deposits changed noticeably with a sharp increase in personal savings and demand deposits more than offsetting a decline in non-personal term and notice deposits. After the surge in fixed term deposits in the first half of the year, induced by the rise in banks' 90-day deposit rates, funds began to shift back to alternative non-bank short term investments in the third quarter with the restructuring of interest rates noted above. The level of these deposits subsided by \$0.8 billion, as interest rates on 90-day deposits dropped from 6.26% in June to 5.25% in September.

Liquidity in the chartered banking sector continued the decline commencing in the early months of 1971. Canadian liquid assets as a percentage of total major assets dipped to 26.2 at the quarter-end while the "free" liquid assets ratio followed a similar path to reach 12.8 in September. Both ratios are now at levels similar to those at the end of the tight monetary position in early 1970. The ratios reflect relative stability in the level of liquid assets in the face of rising total bank assets, rather than declines in the level of the banks' Canadian liquid assets.

Foreign Sector

In the third quarter the rest of the world had a slightly smaller financial surplus with Canada than in the previous quarter before seasonal adjustment, (that is, a slightly smaller Canadian deficit on the current account of the balance of payments). However, in comparison with the third quarter of 1971 this represents a major change from a position of net lending by Canada to the rest of the world, to one of borrowing. The change is almost entirely due to the rapid growth in purchases of foreign goods which

son des résultats pour les neuf premiers mois, où l'on note une augmentation de près de 2.2 milliards de dollars en 1972, comparativement à 0.7 milliard en 1971. L'augmentation du crédit à la consommation a atteint 0.4 milliard de dollars au troisième trimestre. Les banques ont continué à consentir la majeure partie de ces prêts.

Contrairement aux trimestres précédents de 1972, pendant lesquels on avait vendu une quantité appréciable d'obligations du gouvernement du Canada et que les actifs étrangers nets avaient été réduits afin de satisfaire la demande de prêts, on n'a constaté au troisième trimestre que peu de liquidations des autres actifs. Les avoirs sous forme d'obligations ont dans l'ensemble augmenté légèrement. Les prêts hypothécaires ont continué à progresser à un rythme rapide pour le sixième trimestre consécutif, la construction résidentielle en particulier se maintenant à des sommets sans précédents.

Au troisième trimestre, l'accroissement de l'actif des banques à charte a presque atteint 1 milliard de dollars. La composition des dépôts en dollars canadiens a changé de façon notable; en effet, une forte croissance des dépôts d'épargne personnels et à vue a plus que compensé une baisse des dépôts non personnels à terme ou à préavis. Après la poussée des dépôts à terme fixe au cours de la première moitié de l'année, conséquence de la hausse des taux des dépôts bancaires à 90 jours, les capitaux ont commencé au troisième trimestre à se replier vers d'autres placements non bancaires à court terme par suite de la restructuration des taux d'intérêt mentionnée plus haut. Le niveau de ces dépôts a baissé de 0.8 milliard de dollars, les taux d'intérêt sur les dépôts à 90 jours passant de 6.26 % en juin à 5.25 % en septembre.

La baisse des liquidités dans le secteur des banques à charte, qui avait commencé au cours des premiers mois de 1971, s'est poursuivie. Le rapport des avoirs liquides canadiens au total des principaux avoirs est tombé à 26.2 % à la fin du trimestre, tandis que le rapport des avoirs liquides "libres" suivait une tendance identique et se fixait à 12.8 % en septembre. Ces deux rapports se trouvent maintenant à des niveaux semblables à ceux qui existaient à la fin de la période de restrictions monétaires au début de 1970. Les rapports rendent compte de la stabilité relative du niveau des avoirs liquides devant la hausse de l'actif total des banques, plutôt que d'une baisse du niveau des avoirs liquides canadiens.

Secteur de l'étranger

Au troisième trimestre, le reste du monde avait envers le Canada un excédent financier, après désaisonnalisation, légèrement inférieur à celui du trimestre précédent (en d'autres termes, le déficit canadien au compte courant de la balance des paiements avait légèrement diminué). Par rapport au troisième trimestre de 1971, cependant, il s'agit d'un important changement, puisque d'une position de prêteur net vis-à-vis du reste du monde, le Canada passe à celle d'emprunteur net. Ce changement est presque entièrement imputable à la

resulted in a decline in Canada's merchandising surplus from \$0.6 billion to \$0.2 billion.

In the third quarter the net movement of capital in long-term forms reflected Canadian borrowing of \$247 million, with portfolio transactions of \$300 million accounting for more than the total inflow. A major part of portfolio investment by foreigners occurred in new issues of Canadian securities but even so, the level of Canadian borrowing through bond and equity instruments was markedly lower than in the previous quarter, when foreign investment in new Canadian securities amounted to over \$600 million. The decline reflected a drop in the record level of new issues of provincial governments and their enterprises recorded in the second quarter of the year.

Canadian borrowing in long-term forms was largely offset by net lending of \$196 million in short-term forms in the summer quarter as a result of a fairly massive outflow of funds. Residents built up foreign currency bank holdings on a scale not experienced since the third quarter of 1970 following the upward float of the Canadian dollar in May of that year. Part of the current outflow appears to have been associated with the strong demand for foreign funds by United Kingdom banks subsequent to the float of sterling and the sharp rise in interest rates in that country. A large part of the outflow was offset, however, by over \$400 million inflows of "other short term capital", only part of which can be identified. The recorded portion, which amounted to about half the total, reflects the net balance on intercompany accounts receivable and payable.

Net capital flows and the counterpart deficit on the current account of the balance of payments, were evenly matched in the third quarter and on balance over the quarter, there was no requirement to finance through official monetary movements.

Non-financial Private Corporations

The sector basically comprising private industrial and commercial companies had a slightly larger financing requirement than in the previous quarter or than in the comparable period for 1971. Levels of capital formation in fixed capital and inventories in total continued to rise despite some inventory liquidation, while internally generated funds slipped slightly below the level of the previous quarter. The dip in internal funds was the result of a lower level of retained earnings between the second and third quarter on a seasonally unadjusted basis. The lack of seasonally adjusted data for the financial flows may obscure the underlying trend in quarter-to-quarter movements but the stability of retained earnings in the third quarter on

croissance rapide des achats de biens étrangers qui s'est traduite par une baisse de l'excédent du commerce de marchandises du Canada, passé de 0.6 milliard de dollars à 0.2 milliard.

Au troisième trimestre, les mouvements nets de capitaux à long terme ont rendu compte d'emprunts canadiens totalisant 247 millions de dollars; les opérations sur valeurs en portefeuille, avec 300 millions de dollars, représentaient un montant supérieur à l'entrée totale. Les étrangers ont dirigé une partie importante de leurs placements vers les nouvelles émissions de valeurs canadiennes; le niveau des emprunts canadiens par l'intermédiaire d'obligations et d'actions a néanmoins été nettement inférieur à celui observé le trimestre précédent, où les placements étrangers en nouvelles valeurs canadiennes avaient dépassé 600 millions de dollars. Cette baisse est la conséquence d'une diminution du niveau record des nouvelles émissions des administrations provinciales et de leurs entreprises observé au deuxième trimestre de l'année.

Les emprunts canadiens à long terme ont été compensés en grand partie par des prêts nets à court terme de 196 millions de dollars au troisième trimestre, à la suite d'une sortie assez importante de fonds. Les avoirs bancaires en devises étrangères des résidents ont atteint leur plus haut niveau depuis le troisième trimestre 1970, après la libération du cours et la réévaluation du dollar canadien au mois de mai de l'année en question. Une partie des sorties courantes semble avoir eu un rapport avec la forte demande de fonds étrangers des banques du Royaume-Uni à la suite de la libération du taux de change de la livre et la forte hausse des taux d'intérêt dans ce pays. Cependant une grande partie de cette sortie a été compensée par des entrées de plus de 400 millions de dollars sous la forme "d'autres capitaux à court terme", dont seule une partie est reconnaissable. La part enregistrée, qui représente environ la moitié du total, exprime le solde net des créances entre sociétés.

Les mouvements nets de capitaux et le déficit correspondant au compte courant de la balance des paiements se sont équilibrés au troisième trimestre; pour l'ensemble du trimestre, il n'y a donc eu aucun besoin de financement par l'intermédiaire des mouvements monétaires officiels.

Sociétés privées non financières

Ce secteur, qui comprend de façon générale les sociétés privées industrielles et commerciales, a eu des besoins de financement légèrement supérieurs à ceux du trimestre précédent ou de la période correspondante de 1971. Le niveau de la formation de capital sous forme de capital fixe et de stocks a continué à augmenter dans l'ensemble en dépit d'une certaine liquidation des stocks, tandis que les fonds de provenance interne tombaient légèrement en dessous de leur niveau du trimestre précédent. Ce recul des fonds internes est imputable à une diminution du niveau des bénéfices non répartis du deuxième au troisième trimestre, avant désaisonnalisation. L'absence de données désaisonnalisées sur les flux financiers peut cacher la tendance des mouvements d'un

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS

Sources and Uses of Funds

État 2. SOCIÉTÉS PRIVÉES NON FINANCIÈRES

Source et emploi des fonds

	1970	1971				1972			9 months ended September 30th — 9 mois terminant le 30 septembre		
	IV	I	II	III	IV	I	II	III	1971	1972	
	millions of dollars — millions de dollars										
Sources of funds — Source des fonds	1,904	2,685	3,587	3,675	3,693	2,794	3,548	3,722	9,947	10,064	
1. Gross domestic saving (internally generated funds) — Epargne intérieure brute (fonds de provenance interne)	1,717	1,635	1,941	2,192	2,154	2,051	2,446	2,252	5,768	6,749	
2. Net domestic saving — Epargne intérieure nette	453	386	624	819	756	687	1,005	812	1,829	2,504	
3. Capital consumption allowances and miscellaneous valuation adjustments — Provisions pour consommation de capital et ajustements divers	1,264	1,249	1,317	1,373	1,398	1,364	1,441	1,440	3,939	4,245	
4. Discrepancy ¹ — Divergence ¹	- 68	- 4	- 118	38	- 255	12	150	159	- 84	321	
5. Net increase in liabilities (borrowing) — Variation nette du passif (emprunts)	255	1,054	1,764	1,445	1,794	731	952	1,311	4,263	2,994	
6. Short-term borrowing ² — Emprunts à court terme ²	- 314	61	772	726	1,125	721	419	854	1,559	1,994	
7. Long-term borrowing ³ — Emprunts à long terme ³	569	993	992	719	669	10	533	457	2,704	1,000	
Uses of funds — Emploi des fonds	1,904	2,685	3,587	3,675	3,693	2,794	3,548	3,722	9,947	10,064	
8. Non-financial capital acquisition — Acquisition de capital non financier	2,011	2,320	2,158	2,532	2,564	2,761	2,663	2,726	7,010	8,150	
9. Gross fixed capital formation — Formation brute de capital fixe	2,371	2,069	2,444	2,561	2,605	2,383	2,770	2,865	7,074	8,018	
10. Value of physical change in inventories and net purchases of existing and intangible assets — Valeur de la variation des stocks et achats nets d'actifs existants et intangibles	- 360	251	- 286	- 29	- 41	378	- 107	- 139	- 64	132	
11. Discrepancy ¹ — Divergence ¹	68	4	118	- 38	255	- 12	- 150	- 159	84	321	
12. Net increase in financial assets (lending) — Variation net des actifs financiers (prêts)	- 175	361	1,311	1,181	874	45	1,035	1,155	2,853	2,235	
13. Short-term lending ² — Prêts à court terme ²	23	- 260	905	863	648	- 11	539	663	1,508	1,191	
14. Long-term lending ³ — Prêts à long terme ³	- 198	621	406	318	226	56	496	492	1,345	1,044	
Net lending (+) or borrowing (-) (1-8) — Prêt net (+) (-) (1-8)	- 294	- 685	- 217	- 340	- 410	- 710	- 217	- 474	- 1,242	- 1,401	
15. Short-term (13-6) — Court terme (13-6)	337	- 321	133	137	- 477	- 732	120	- 191	- 51	- 803	
16. Long-term (14-7) — Long terme (14-7)	- 767	- 372	- 586	- 401	- 443	46	- 37	35	1,359	44	
17. Discrepancy ¹ (11-4) — Divergence ¹ (11-4)	136	8	236	- 76	510	- 24	- 300	- 318	168	- 642	
Borrowing as per cent of gross domestic saving — Emprunt, en pourcentage de l'épargne intérieure brute	17.1	41.9	11.2	15.5	19.0	34.6	8.9	21.0	21.5	20.8	

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both — Prend en compte les écarts entre les comptes réels et financiers ainsi que les erreurs et omissions des deux séries.

² Loans, short-term paper, payables, receivables, currency and deposits. — Prêts, papier à court terme, effets à payer, effets à recevoir, monnaie et dépôts.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities. — Hypothèques, obligations, créances, actions, placements étrangers, autres éléments d'actif et de passif.

a year-to-year basis suggest some weakening in this source of funds. The second quarter figure compared with the same period in 1971 was some 60% higher.

In total, investment in the sector was running about 8% above year ago levels while saving was 3% higher. This represented a considerable drop from the year-to-year gains registered in the first half of the year when both investment and saving was running at rates more than 20% above previous year levels.

trimestre à un autre, mais la stabilité des bénéfices non répartis au troisième trimestre par comparaison avec l'année précédente permet de conclure à un certain fléchissement de cette source de fonds. Le chiffre du deuxième trimestre était supérieur d'environ 60 % à celui de la période correspondante de 1971.

Au total, les investissements dans ce secteur étaient de 8 % supérieurs au niveau atteint pour la même période en 1972, tandis que l'épargne était de 3 % plus élevée. Il s'agit là d'un recul considérable par rapport aux progressions annuelles observées au premier semestre de l'année, époque où les investissements et l'épargne se maintenaient à des niveaux supérieurs de plus de 20 % à ceux de l'année précédente.

On a nine month based comparison the most striking features were the reduced holdings of currency and bank deposits and the increase in holdings of short term paper. Borrowing over the nine months reflected the dependence on bank loans in 1972 in contrast to long-term debt which was relatively much more important in 1971, although it should be noted that to a greater extent than formerly, bank loans represent obligations of a longer term nature.

It is difficult to describe with certainty the precise financing of the sector during the quarter, as the net increase in its liabilities and its financing requirements, as measured by the saving and investment recorded in the national income and expenditure accounts, result in a large unidentified balancing item. The increase in recorded financial liabilities at \$1.3 billion was running between \$300 and \$400 million above the second quarter, in large part due to the run up in trade accounts payable of \$600 million. Companies raised considerably more finance through capital issues than in the second quarter as they returned to the bond market with new issues of \$0.3 billion and equity issues of \$0.1 billion. Bond issues are still not generally at the level of late 1970 and 1971 when corporations were actively lengthening the term of their debt structure.

Some of the recent surge in demand for bank loans appears to have subsided in the third quarter with the recorded increase in debt in this category amounting to between \$100 and \$200 million compared with over \$500 million in the previous quarter. A return to financing via short-term money market instruments is evidenced by an increase of \$50 million in this category of debt after four successive quarters of liquidation. This change supports the view of some return to more normal channels of business financing from the extremely high dependence on bank borrowing.

(A precise reconciliation of bank loans classified as business loans by the banks and the amount of bank loan borrowing by various sectors in the financial flows which may be assumed to be roughly comparable, including government enterprises and some financial institutions, has so far proved intractable because of coverage and classification problems. Banking figures suggest higher levels of bank loan liabilities than those recorded for non-financial corporations in the flow accounts in the recent period of increased activity stretching back to 1971.)

Sur une base de comparaison des neuf premiers mois, on est surtout frappé par la réduction des avoirs sous forme d'argent liquide et de dépôts bancaires, et par l'augmentation du même ordre de grandeur des avoirs de papier à court terme. Plutôt que de recourir à la dette à long terme pour leur financement, comme elles l'avaient fait en 1971, les sociétés privées non financières ont emprunté des banques à charte sur une plus grande échelle au cours des neuf premiers mois de 1972. Toutefois, une grande partie de ces emprunts bancaires représentent des engagements à long terme.

Il est difficile de décrire clairement le mode précis de financement de ce secteur au cours du trimestre. En effet, la variation du passif, et l'augmentation des besoins de financement tels que mesurés par l'épargne et les investissements indiqués dans les comptes nationaux des revenus et des dépenses, se sont soldés par un important poste d'équilibre comptable non précisé. L'augmentation observée dans le cas des éléments du passif, soit 1.3 milliard de dollars, était supérieure de 300 à 400 millions de dollars à celle du deuxième trimestre, et ce, principalement à la suite d'une augmentation de 600 millions de dollars des effets commerciaux à payer. Les sociétés ont fait beaucoup plus appel au financement par l'émission de valeurs mobilières qu'au deuxième trimestre, car elles sont revenues sur le marché des obligations avec des nouvelles émissions s'élevant à 0.3 milliard de dollars, et elles ont émis des actions pour un total de 0.1 milliard. De façon générale, les émissions d'obligations n'atteignent pas leur niveau de la fin de 1970 et de 1971, époque où les sociétés procédaient activement à une prolongation de la période d'échéance de leurs engagements financiers.

Une partie de la poussée récente de la demande de prêts bancaires semble s'être atténuée au troisième trimestre; on a en effet constaté pour cette catégorie de dette une augmentation comprise entre 100 et 200 millions de dollars, comparativement à plus de 500 millions de dollars au trimestre précédent. Le retour au financement par des instruments du marché monétaire à court terme ressort de l'augmentation de 50 millions de dollars dans cette catégorie de dette, après quatre trimestres successifs de liquidation. Cette évolution confirme un certain retour à des modes de financement plus conventionnels des entreprises, au lieu du recours extrêmement intensif à des emprunts bancaires.

(Un rapprochement précis des prêts bancaires classés comme prêts aux entreprises par les banques, et du montant des emprunts bancaires par divers secteurs des flux financiers, que l'on peut supposer à peu près comparables et qui comprennent les entreprises publiques et certaines institutions financières, s'est jusqu'ici révélé impossible en raison de problèmes de couverture et de classification. D'après les chiffres des banques, le niveau des éléments de passif sous forme de prêts bancaires est supérieur à celui observé pour les sociétés non financières dans les comptes de flux au cours de la période récente de regain d'activité remontant à 1971.)

Corporations added greatly to their trade accounts receivable and their investments in associated corporations over the quarter. Receivables rose by close to \$0.6 billion and claims on associated corporations by almost \$0.3 billion; levels slightly higher than in the previous quarter. However, in the case of trade receivables, part of the increase probably represents a seasonal build up which it can be anticipated will be run down in the final quarter. The increase in bank deposits and currency was moderate in the quarter with detailed banking statistics suggesting some shifting from fixed term deposits to bearer term notes.

Other Lending Institutions

Other lending institutions as a group, which excludes chartered banks, saw some reduction in new funds at their disposal relative to the second quarter when over \$1.1 billion was available. At just under \$1 billion, however, the increase in assets of this group was still at a remarkably high level and on a nine month based comparison the growth in net financial assets of \$2.8 billion in 1972 compared with \$1.8 billion in the previous year. The asset growth largely reflected heavy investment in mortgages, and continued expansion, although at a slower rate, of extension of consumer credit. Deposits in these institutions continued to supply the major part of their funds and although there was some reduction in the rate of increase, the growth of close to \$700 million was well above the level in the comparable period of 1971. Rates paid on deposits appear to have been attractive, with the rate on five year trust company GIC's which was almost 8% at the end of June remaining at this level throughout most of the quarter, and falling only slightly at the end of September. Interest rates paid by banks generally remained relatively stable within the third quarter.

Other lending institutions supplied over half the \$1.3 billion of new mortgage funds in the third quarter as the pace of mortgage lending accelerated. The increase in net mortgage funds of about \$250 million over the second quarter came in large part from increased investment by trust companies, loan companies and credit unions and caisse populaires. Although the rate of deposit build-up remained strong in the mortgage loan companies and credit unions and caisse populaires, there was a sharp reduction in increases in deposits in trust companies from the second quarter, and on a nine month basis deposit expansion in trust companies lagged behind that experienced by the other major institutions. In order to meet the demand for mortgages some run off occurred in liquid assets of

Les effets commerciaux à recevoir et les investissements des corporations dans des sociétés associées, se sont beaucoup accrus au cours du trimestre. Les effets à recevoir ont augmenté de près de 0.6 milliard de dollars, et les avoirs sur des sociétés associées, de près de 0.3 milliard; ces chiffres sont légèrement supérieurs à ceux du trimestre précédent. Cependant, dans le cas des effets commerciaux à recevoir, une partie de l'augmentation représente probablement une accumulation saisonnière appelée à s'atténuer au quatrième trimestre. Au cours du trimestre, l'accroissement des dépôts bancaires et de l'argent liquide a été modéré, et les statistiques bancaires détaillées permettent de conclure à un certain déplacement des dépôts à terme fixe vers des billets à terme au porteur.

Autres institutions de prêts

Dans le groupe des autres institutions de prêts, qui exclut les banques à charte, il s'est produit une certaine diminution des nouveaux fonds par rapport au deuxième trimestre, où plus de 1.1 milliard de dollars avaient été disponibles. Avec un montant à peine inférieur à 1 milliard de dollars cependant, l'augmentation de l'actif de ce groupe restait à un niveau remarquablement élevé, et une comparaison des neuf premiers mois fait ressortir une augmentation de 2.8 milliards de dollars des actifs financiers nets en 1972, au lieu de 1.8 milliard l'année précédente. Cette croissance de l'actif rend en grande partie compte d'importants placements hypothécaires et du maintien de l'expansion, certes ralentie, du crédit à la consommation. Les dépôts dans ces institutions ont continué à être leur principale source de fonds, et bien que le taux de croissance se soit quelque peu ralenti, l'augmentation de près de 700 millions de dollars était bien supérieure à celle observée au cours de la période correspondante de 1971. Les taux versés au titre des dépôts semblent avoir été intéressants, le taux applicable aux certificats de placements garantis à 5 ans des sociétés de fiducie, qui était près de 8 % à la fin juin, s'était maintenu à ce niveau tout au long du trimestre, et n'ayant baissé légèrement qu'en septembre. Les taux d'intérêt payés par les banques sont restés stables dans l'ensemble au cours du troisième trimestre.

Les autres institutions de prêts ont fourni plus de la moitié des nouveaux fonds hypothécaires (1.3 milliard de dollars) au troisième trimestre, où le rythme des prêts hypothécaires s'est accéléré. La hausse d'environ 250 millions de dollars des fonds hypothécaires nets par rapport au deuxième trimestre est imputable en grande partie à la croissance des investissements par les sociétés de fiducie, les sociétés de prêts ainsi que les caisses d'épargne et de crédit et les caisses populaires. Bien que le taux d'accumulation des dépôts soit resté élevé dans les sociétés de prêts hypothécaires, les caisses d'épargne et de crédit et les caisses populaires, il y a eu une brusque baisse de la croissance des dépôts auprès des sociétés de fiducie par rapport au deuxième trimestre, et sur une base de neuf mois, la croissance des dépôts auprès des

trust companies, which had increased sharply in the spring quarter in the face of the exceptional increase in deposits.

The extension of consumer credit reflecting the rapid expansion in consumer demand for durables, doubled on a nine month based comparison to \$1.4 billion in 1972, with increases in all quarters. The chartered banks continued to dominate the increased supply of funds in this area, although sales finance companies on a year-to-year basis expanded their lending in contrast to the contraction which occurred in the first nine months of 1971.

sociétés de fiducie était inférieure à celle observée chez les autres institutions principales. Afin de répondre à la demande d'hypothèques, les actifs liquides des sociétés de fiducie ont quelque peu diminué, après leur forte hausse au deuxième trimestre devant la croissance exceptionnelle des dépôts.

Les montants accordés au titre du crédit aux consommateurs, sous l'influence, de la croissance rapide de la demande de biens durables des consommateurs, ont doublé au cours des neuf premiers mois pour atteindre 1.4 milliard de dollars en 1972; on a observé des hausses pour tous les trimestres. Les banques à charte ont continué à dominer la hausse de l'offre de fonds dans ce secteur, bien que les sociétés de financement des ventes aient, d'une année à l'autre, augmenté leurs prêts, alors qu'elles les avaient au contraire réduits au cours des neuf premiers mois de 1971.

STATISTICAL TABLES



TABLEAUX STATISTIQUES

TABLEAU 1-1. MATRICE DES FLUX FINANCIERS, TROISIEME TRIMESTRE, 1971

NUMERO DE CATEGORIE	CATEGORIES D'OPERATIONS	SECTEURS					
		I PARTI- CULIERS	II ENTREPRISES NON CONSTITUEES EN SOCIETES	III SOCIETES PRIVEES NON FINANCIERES	IV ENTREPRISES PUBLICQUES NON FINANCIERES	V LES AUTORITES MONETAIRES	VI 1. BANQUES A CHARTES
MILLIONS DE DOLLARS							
1100	EPARGNE INTERIEURE BRUTE	2803	854	2192	234	-	5
1101	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES .....	...	...	...	...	...	...
1200	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS .....	...	808	1373	178	-	10
1400	EPARGNE INTERIEURE NETTE	2803	46	819	56	...	4
1500	ACQUISITION DE CAPITAL NON FINANCIER	-148	2314	2532	724	-	14
1501	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES .....	...	...	...	...	...	...
1600	FORMATION BRUTE DE CAPITAL FIXE .....	...	1080	2561	666	...	14
1700	VALEUR DE LA VARIATION MATERIELLE DES STOCKS .....	...	1234	-8	45	...	...
1800	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	-148	...	-21	13	...	...
1900	PRET NET OU EMPRUNT NET (1100-1500)	2951	-1460	-340	-490	-	43
2000	INVESTISSEMENT FINANCIER NET (2100-3100)	1870	-1460	-264	-366	1	-21
2100	VARIATION NETTE DES ACTIFS FINANCIERS	2189	930	1181	51	412	901
2210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES: .....	...	...	...	...	142	...
2211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	329	...
2212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	-205	...
2213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	18	...
2310	ARGENT LIQUIDE ET DEPOTS:	1706	...	93	-20	...	-51
2311	ARGENT LIQUIDE ET DEPOTS BANCAIRES	1160	...	209	18	...	-51
2312	DEPOTS DANS LES AUTRES INSTITUTIONS	536	...	5	-6	...	...
2313	DEVISES ET DEPOTS ETRANGERS	10	...	-121	-32	...	...
2320	COMPTES A RECEVOIR: .....	...	2	928	27	...	263
2321	CREDIT A LA CONSOMMATION .....	...	2	22	...	...	263
2322	EFFETS COMMERCIAUX .....	...	...	906	27	...	...
2330	PRETS: .....	...	...	-1	22	20	292
2331	PRETS BANCAIRES .....	...	...	...	22	20	292
2332	AUTRES PRETS .....	...	...	-1	...	...	...
2340	BONS DU TRESOR FEDERAUX	3	...	-55	-5	180	3
2350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	-288	...	-102	11	13	282
2410	HYPOTHEQUES .....	...	...	-9	-	...	...
2420	OBLIGATIONS:	-35	...	-23	3	113	110
2421	OBLIGATIONS FEDERALES	-213	...	-2	1	113	87
2422	OBLIGATIONS PROVINCIALES	140	...	...	5	...	31
2423	OBLIGATIONS MUNICIPALES	37	...	...	-	...	-4
2424	AUTRES OBLIGATIONS CANADIENNES	1	...	-21	-3	...	...
2430	ASSURANCES-VIE ET RENTES	549	...	...	...	...	...
2510	CREANCES SUR DES ENTREPRISES ASSOCIEES:	770	...	56	3	7	1
2511	NON CONSTITUEES	770	...	...	...	...	...
2512	CONSTITUEES (2) .....	...	...	56	-3	...	...
2513	PUBLIQUES .....	...	...	...	6	7	...
2520	ACTIONS (2)	-374	...	40	-	...	...
2530	INVESTISSEMENTS ETRANGERS	-142	...	50	...	...	...
2610	AUTRES ELEMENTS DE L'ACTIF FINANCIER .....	...	928	204	10	-63	...
2700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	...	...
3100	VARIATION NETTE DU PASSIF	319	2390	1445	417	411	927
3210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES: .....	...	...	...	...	...	...
3211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	...	...
3212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	...	...
3213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	...	...
3310	ARGENT LIQUIDE ET DEPOTS: .....	...	...	...	...	224	867
3311	ARGENT LIQUIDE ET DEPOTS BANCAIRES (3) .....	...	...	...	...	224	867
3312	DEPOTS DANS LES AUTRES INSTITUTIONS .....	...	...	...	...	...	...
3313	DEVISES ET DEPOTS ETRANGERS .....	...	...	...	...	...	...
3320	COMPTES A PAYER:	351	543	513	-120	...	...
3321	CREDIT A LA CONSOMMATION	351	543	513	-120	...	...
3322	EFFETS COMMERCIAUX .....	...	...	...	...	...	...
3330	EMPRUNTS:	-32	238	227	129	...	20
3331	EMPRUNTS BANCAIRES	-32	68	145	6	...	20
3332	AUTRES EMPRUNTS .....	...	170	82	33	...	...
3340	BONS DU TRESOR FEDERAUX .....	...	...	...	...	...	...
3350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL .....	...	...	-14	-73	...	...
3410	HYPOTHEQUES .....	...	838	154	40	...	...
3420	OBLIGATIONS: .....	...	1	197	378	...	...
3421	OBLIGATIONS FEDERALES .....	...	...	...	-	...	...
3422	OBLIGATIONS PROVINCIALES .....	...	...	...	378	...	...
3423	OBLIGATIONS MUNICIPALES .....	...	...	...	...	...	...
3424	AUTRES OBLIGATIONS CANADIENNES .....	...	1	197	...	...	...
3430	ASSURANCES-VIE ET RENTES .....	...	...	...	...	...	...
3510	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: .....	...	770	-70	67	198	...
3511	NON CONSTITUEES .....	...	770	...	...	...	...
3512	CONSTITUEES (2) .....	...	...	-70	...	...	...
3513	PUBLIQUES .....	...	...	...	67	198	...
3520	ACTIONS (2) .....	...	...	252	...	...	...
3530	INVESTISSEMENTS ETRANGERS .....	...	...	186	...	...	...
3610	AUTRES ELEMENTS DU PASSIF .....	...	...	16	-4	-11	3
3700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	-	...
4000	DIVERGENCE (1900-2000)	1081	-	-76	-124	-1	6

(1) POUR LE SECTEUR III, VOIR LA NOTE TECHNIQUE (B).

(2) LE TOTAL DES VARIATIONS DES CATEGORIES 3512 ET 3520 EST EGAL AU TOTAL DES VARIATIONS DES CATEGORIES 2512 ET 2520.

TABLEAU 1-1. MATRICE DES FLUX FINANCIERS, TROISIEME TRIMESTRE, 1971

SECTEURS									TOTAL	NUMERO DE CATEGORIE
VI. 2. AUTRES INSTITUTIONS DE PRETS	VII. SOCIETES D'ASSURANCE ET REGIMES DE PENSION	VIII. AUTRES INSTITUTIONS FINANCIERES PRIVEES	IX. INSTITUTIONS FINANCIERES PUBLIQUES	X. ADMINISTRATION PUBLIQUE FEDERALE	XI. ADM. PROVINCIALES ET MUNICIPALES ET HOPITAUX	XII. CAISSES DE SECURITE SOCIALE	XIII. RESTE DU MONDE	XIV. ERREUR RESIDUELLE D'ESTIMATION		
MILLIONS DE DOLLARS										
73	32	8	6	250	503	310	-250	-158	6914	1100
...	...	...	...	...	...	...	...	-158	-158	1101
8	4	-	-	59	264	...	...	...	2704	1200
65	28	8	6	191	239	310	-250	...	4363	1400
10	22	3	14	158	1037	...	76	158	6914	1500
13	7	2	6	156	973	...	...	158	158	1501
13	15	1	8	7	64	...	...	...	5478	1600
...	...	...	...	...	...	...	76	...	1278	1700
63	10	5	-8	92	-534	310	-326	-316	-	1900
63	10	5	11	136	-2	310	-293	-	-	2000
690	636	285	427	549	198	310	-261	...	8498	2100
...	...	...	...	...	...	...	...	...	142	2210
...	...	...	...	...	...	...	...	...	329	2211
...	...	...	...	...	...	...	...	...	-205	2212
...	...	...	...	...	...	...	...	...	18	2213
96	41	-8	48	-220	-163	...	-57	...	1465	2310
111	48	8	35	-222	-162	...	-58	...	1096	2311
14	-7	1	13	-2	-9	...	...	...	548	2312
-29	-	-17	...	...	8	...	...	...	-179	2313
56	23	-3	8	-1	-9	...	...	...	1294	2320
56	8	...	...	...	...	...	...	...	351	2321
...	15	-3	8	-1	-9	...	...	...	943	2322
78	-12	113	65	84	24	...	-5	...	681	2330
78	-12	113	65	84	24	...	-5	...	293	2331
...	...	...	...	...	...	...	...	...	388	2332
-5	-2	-75	-2	4	5	...	14	...	65	2340
-62	29	...	...	...	...	...	...	...	-215	2350
404	83	139	195	11	70	...	30	...	1035	2410
62	180	90	66	3	204	240	58	...	1080	2420
12	-20	69	31	2	-1	2	...	...	87	2421
7	107	17	17	1	9	...	60	...	638	2422
33	-13	-5	-16	-	107	...	-31	...	111	2423
10	106	9	34	-	82	...	30	...	244	2424
...	...	...	...	...	...	...	...	...	549	2430
37	2	32	9	488	46	70	121	...	1642	2510
37	2	32	...	...	...	...	121	...	770	2511
...	...	...	9	488	46	70	...	...	246	2512
...	...	...	...	...	...	...	...	...	626	2513
7	282	-9	24	2	1	...	-57	...	-84	2520
31	7	7	14	-	-	...	...	...	-61	2530
-14	17	-9	...	176	16	...	-365	...	905	2610
...	...	...	...	...	...	...	-	...	-	2700
627	626	280	416	413	200	-	32	...	8498	3100
...	...	...	...	...	...	...	142	...	142	3210
...	...	...	...	...	...	...	329	...	329	3211
...	...	...	...	...	...	...	-205	...	-205	3212
...	...	...	...	...	...	...	18	...	18	3213
544	...	-2	6	5	...	...	-179	...	1465	3310
544	...	-2	6	5	...	...	...	...	1096	3311
...	...	...	...	...	...	...	...	...	548	3312
...	...	...	...	...	...	...	-179	...	-179	3313
-	4	11	1	-16	7	...	...	...	1294	3320
...	4	11	1	-16	7	...	...	...	351	3321
...	...	...	...	...	...	...	...	...	943	3322
-4	...	188	3	-	-209	...	121	...	681	3330
18	...	242	2	...	-246	...	...	...	293	3331
-22	...	-54	1	-	37	...	121	...	388	3332
...	...	...	...	65	...	...	...	...	65	3340
-126	...	-2	-	...	...	...	...	...	-215	3350
-	...	-	1	...	2	...	...	...	1035	3410
37	...	4	1	87	375	...	...	...	1080	3420
...	...	...	...	87	...	...	...	...	87	3421
...	...	...	...	...	259	...	...	...	638	3422
...	...	...	...	...	111	...	...	...	111	3423
37	...	...	...	...	5	...	...	...	244	3424
...	565	...	...	-16	...	...	...	...	549	3430
24	-2	-33	374	-20	7	...	5	...	1320	3510
24	-2	-33	...	...	...	...	5	...	770	3511
...	...	...	374	-20	7	...	...	...	-76	3512
...	...	...	...	...	...	...	...	...	626	3513
12	1	-27	...	...	...	...	...	...	238	3520
140	58	141	30	308	18	...	-61	...	-61	3530
...	...	...	...	...	4	...	...	...	905	3610
-	-	-	-19	-44	-532	-	-33	-316	-	4000

(3) LA CATEGORIE 3311 COMPREND LES DEPOTS EN ESPECES ET LES DEPOTS BANCAIRES: AU SOUS-SECTEUR V.1, 34 MILLIONS DE DOLLARS; AU SOUS-SECTEUR VI.1, -33 MILLIONS DE DOLLARS; AU SECTEUR X, 5 MILLIONS DE DOLLARS.

TABLE 1-2. FINANCIAL FLOWS MATRIX, THIRD QUARTER, 1972

CATEGORY NO.	TRANSACTION CATEGORY	SECTOR					
		I. PERSONS	II. UNINCORPORATED BUSINESS	III. NON-FINANCIAL PRIVATE CORPORATIONS	IV. NON-FINANCIAL GOVERNMENT ENTERPRISES	V. THE MONETARY AUTHORITIES	VI. 1. CHARTERED BANKS
		MILLIONS OF DOLLARS					
1100	GROSS DOMESTIC SAVING	2888	928	2252	285	-	12
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS .....	...	864	1440	192	-	11
1400	NET DOMESTIC SAVINGS	2888	64	812	93	...	...
1500	NON-FINANCIAL CAPITAL ACQUISITION	-153	2188	2726	724	4	1
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1600	GROSS FIXED CAPITAL FORMATION .....	...	1212	2865	697	4	1
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	...	976	-109	10	...	...
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-153	...	-30	17	...	-
1900	NET LENDING OR BORROWING (1100-1500)	3041	-1260	-474	-439	-4	10
2000	NET FINANCIAL INVESTMENT (2100-3100)	1304	-1260	-156	-325	-4	-1
2100	NET INCREASE IN FINANCIAL ASSETS	1973	-88	1155	-19	243	99
2210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	3	...
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	-	...
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	3	...
2213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	-	...
2310	CURRENCY AND DEPOSITS:	2199	...	42	-109	...	1
2311	CURRENCY AND BANK DEPOSITS	896	...	76	-63	...	1
2312	DEPOSITS IN OTHER INSTITUTIONS	689	...	14	...	...	...
2313	FOREIGN CURRENCY AND DEPOSITS	614	...	-48	-74	...	...
2320	RECEIVABLES: .....	...	8	607	...	...	35
2321	CONSUMER CREDIT .....	...	31	...	...	...	...
2322	TRADE .....	...	576	...	4	...	...
2330	LOANS: .....	...	...	-	25	-	30
2331	BANK LOANS .....	...	...	...	25	...	30
2332	OTHER LOANS .....	...	...	...	...	...	...
2340	GOVERNMENT OF CANADA TREASURY BILLS	40	...	-37	-	83	5
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-163	...	51	9	-	28
2410	MORTGAGES .....	...	...	15	...	...	...
2420	BONDS:	-295	...	27	2	116	...
2421	GOVERNMENT OF CANADA BONDS	-323	...	19	-18	116	...
2422	PROVINCIAL GOVERNMENT BONDS	42	...	5	...	...	-4
2423	MUNICIPAL GOVERNMENT BONDS	71	...	...	...	...	...
2424	OTHER CANADIAN BONDS	-85	...	9	10	...	74
2430	LIFE INSURANCE AND PENSIONS	485	...	...	...	...	...
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	167	...	271	26	13	-
2511	NON-CORPORATE	167	...	271	...	...	...
2512	CORPORATE (2) .....	...	...	...	...	...	...
2513	GOVERNMENT .....	...	...	...	26	13	...
2520	STOCKS (2)	-488	...	9	3	...	...
2530	FOREIGN INVESTMENTS	28	...	-17	-1	...	...
2610	OTHER FINANCIAL ASSETS .....	...	-96	187	22	28	-3
2700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
3100	NET INCREASE IN LIABILITIES	669	1172	1311	306	247	100
3210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	...	...
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	...	...
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	...	...
3213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	...	...
3310	CURRENCY AND DEPOSITS: .....	...	...	...	...	146	95
3311	CURRENCY AND BANK DEPOSITS (3) .....	...	...	...	...	146	95
3312	DEPOSITS IN OTHER INSTITUTIONS .....	...	...	...	...	...	...
3313	FOREIGN CURRENCY AND DEPOSITS .....	...	...	...	...	...	...
3320	PAYABLES:	549	-20	621	-52	...	...
3321	CONSUMER CREDIT	549	...	...	...	...	...
3322	TRADE .....	...	-20	621	-52	...	...
3330	LOANS:	120	-227	183	86	...	-
3331	BANK LOANS	120	83	153	118	...	...
3332	OTHER LOANS .....	...	-310	30	-32	...	-
3340	GOVERNMENT OF CANADA TREASURY BILLS .....	...	...	...	...	...	...
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER .....	...	...	...	...	...	...
3410	MORTGAGES .....	...	1246	50	-69	...	...
3420	BONDS: .....	...	6	300	271	...	-
3421	GOVERNMENT OF CANADA BONDS .....	...	...	...	-1	...	...
3422	PROVINCIAL GOVERNMENT BONDS .....	...	...	...	272	...	...
3423	MUNICIPAL GOVERNMENT BONDS .....	...	...	...	...	...	...
3424	OTHER CANADIAN BONDS .....	...	6	300	...	...	-
3430	LIFE INSURANCE AND PENSIONS .....	...	...	...	...	...	...
3510	CLAIMS ON ASSOCIATED ENTERPRISES: .....	...	167	-95	23	138	...
3511	NON-CORPORATE .....	...	167	...	...	...	...
3512	CORPORATE (2) .....	...	...	-95	...	...	...
3513	GOVERNMENT .....	...	...	...	23	138	...
3520	STOCKS (2) .....	...	...	136	...	...	-
3530	FOREIGN INVESTMENTS .....	...	...	87	3	-37	5
3610	OTHER LIABILITIES .....	...	...	...	...	...	...
3700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
4000	DISCREPANCY (1900-2000)	1737	-	-318	-114	-	12

(1) SECTOR III SEE TECHNICAL NOTE (B).

(2) TOTAL CHANGES IN CATEGORY 3512 PLUS 3520 IS EQUAL TO THE CHANGE IN CATEGORY 2512 PLUS 2520.

TABLE 1-2. FINANCIAL FLOWS MATRIX, THIRD QUARTER, 1972

SECTOR									TOTAL	CATEGORY NO.
VI. 2. OTHER LENDING INSTITUTIONS	VII. INSURANCE COMPANIES AND PENSION FUNDS	VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS	IX. PUBLIC FINANCIAL INSTITUTIONS	X. FEDERAL GOVERNMENT	XI. PROVINCIAL AND LOCAL GOVERNMENTS + HOSPITALS	XII. SOCIAL SECURITY FUNDS	XIII. REST OF THE WORLD	XIV. RESIDUAL ERROR OF ESTIMATE		
MILLIONS OF DOLLARS										
92	37	2	7	80	443	330	86	-289	7268	1100
...	...	...	...	...	...	...	...	-289	-289	1101
4 86	5 32	- 2	- 7	63 17	285 158	286 330	286 86	...	2864 4693	1200 1400
17	20	-	19	189	1149	...	77	290	7268	1500
16	8	...	6	164	1082	...	...	290	290	1501
...	...	...	...	29	...	...	...	...	6072 906	1600 1700
1	12	-	13	-4	67	...	77	...	-	1800
75	17	2	-12	-109	-706	330	9	-579	-	1900
75	17	2	19	-69	30	330	48	-	-	2000
955	631	194	402	423	347	330	743	...	8287	2100
...	...	...	...	...	...	...	...	...	3	2210
...	...	...	...	...	...	...	...	...	3	2211
...	...	...	...	...	...	...	...	...	-	2212
...	...	...	...	...	...	...	...	...	-	2213
-20 -41 30 -9	64 56 8	225 202 8	-83 -40 -43	-121 -122 1	122 83 -37 76	...	49 49 -	...	2386 1114 697 575	2310 2311 2312 2313
139 139 ...	1 7 -6	8 9 -1	- ...	-1 ...	8 ...	...	...	...	1129 549 580	2320 2321 2322
-18 ...	9 ...	-228 ...	59 ...	38 ...	12 ...	...	54 ...	...	251 300 -49	2330 2331 2332
20	1	-30	-	4	-	...	-4	...	130	2340
51 728	-24 86	178 26	-30 147	16 -2	4 33	...	-151 ...	...	-68 1324	2350 2410
80 54 9 -23 40	267 21 33 22 191	139 42 66 2 7	165 17 123 2 23	-1 -	135 -1 27 58 51	259 2 257 ...	288 66 184 19 19	...	1204 -14 733 146 339	2420 2421 2422 2423 2424
...	...	...	...	...	...	...	...	...	485	2430
37	6	30	66	391	6	71	122	...	1204	2510
37	...	30	...	...	...	...	...	...	167	2511
...	...	...	66	391	6	71	...	...	464	2512
...	...	...	...	...	...	...	...	...	573	2513
2 -33 -31	210 7 4	-69 -78 -7	68 ...	6 93	1 26	...	-36 421 -	...	-294 -94 627 -	2520 2530 2610 2700
880	614	192	383	492	317	-	695	...	8287	3100
...	...	...	...	...	...	...	3	...	3	3210
...	...	...	...	...	...	...	...	...	-	3211
...	...	...	...	...	...	...	3	...	3	3212
...	...	...	...	...	...	...	...	...	-	3213
687	...	-	10	9	...	...	575	...	2386	3310
687	...	...	10	9	...	...	...	...	1114	3311
...	...	...	...	...	...	...	575	...	697	3312
...	...	...	...	...	...	...	...	...	575	3313
1	14	-11	-3	-28	58	...	...	...	1129	3320
...	...	...	...	...	...	...	...	...	549	3321
...	...	...	...	...	...	...	...	...	580	3322
41 25 16	...	355 211 144	-19 -21 2	-	-382 -389 7	...	94 ...	...	251 300 -49	3330 3331 3332
...	...	...	...	130	...	...	...	...	130	3340
-97 2	...	27 -	21 2	...	...	...	...	...	-68 1324	3350 3410
14	...	19	1	-13	606	...	...	...	1204	3420
...	...	...	...	-13	...	...	...	...	-14	3421
...	...	...	1	...	460	...	...	...	733	3422
...	...	...	...	...	146	...	...	...	146	3423
14	...	19	...	...	...	...	...	...	339	3424
...	496	...	...	...	...	...	...	...	485	3430
66	2	-41	359	24	29	...	130	...	802	3510
...	...	...	...	...	...	...	...	...	167	3511
66	2	-41	...	...	...	...	130	...	62	3512
...	...	...	359	24	29	...	...	...	573	3513
-	21	-49	...	...	...	...	...	...	108	3520
166	81	-108	12	381	5	...	-13	...	-94	3530
...	...	...	...	...	...	...	...	...	627	3610
...	...	...	...	...	...	...	...	...	-	3700
-	-	-	-31	-40	-736	-	-39	-579	-	4000

(13) CATEGORY 3311 INCLUDES CURRENCY AND DEMAND DEPOSITS - SUBSECTOR V.1 \$41 MILLION; SUBSECTOR VI.1 \$132 MILLION AND SECTOR X \$2 MILLION.

TABLEAU 1-3. MATRICE DES FLUX FINANCIERS, 9 MOIS, SE TERMINANT LE 30 SEPTEMBRE 1971

NUMERO DE CATEGORIE	CATEGORIES D'OPERATIONS	SECTEURS					
		I	II	III	IV	V	VI
		PARTI- CULIERS	ENTREPRISES NON CONSTITUEES EN SOCIETES	SOCIETES PRIVEES NON FINANCIERES	ENTREPRISES PUBLICQUES NON FINANCIERES	LES AUTORITES MONETAIRES	BANQUES A CHARTER
MILLIONS DE DOLLARS							
1100	EPARGNE INTERIEURE BRUTE	4795	2442	5768	718	-	18
1101	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1200	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS .....	...	2385	3939	521	-	3
1400	EPARGNE INTERIEURE NETTE	4795	57	1829	197	...	153
1500	ACQUISITION DE CAPITAL NON FINANCIER	-403	3840	7010	1753	1	4
1501	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1600	FORMATION BRUTE DE CAPITAL FIXE .....	...	2980	7074	1843	1	4
1700	VALEUR DE LA VARIATION MATERIELLE DES STOCKS .....	...	860	-20	-71	...	...
1800	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	-403	...	-44	-19	...	...
1900	PRET NET OU EMPRUNT NET (1100-1500)	5198	-1398	-1242	-1035	-1	14
2000	INVESTISSEMENT FINANCIER NET (2100-3100)	3225	-1398	-1410	-801	-	-4
2100	VARIATION NETTE DES ACTIFS FINANCIERS	3890	1840	2853	222	662	367
2210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES .....	...	...	...	...	316	...
2211	AVOIRS OFFICIELS EN OR ET EN DEVICES ETRANGERES .....	...	...	...	...	497	...
2212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	-371	...
2213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	190	...
2310	ARGENT LIQUIDE ET DEPOTS:	4181	...	187	-7	...	29
2311	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3171	...	313	5	...	29
2312	DEPOTS DANS LES AUTRES INSTITUTIONS	1504	...	19	14	...	...
2313	DEVICES ET DEPOTS ETRANGERS	-494	...	-107	-26	...	...
2320	COMPTES A RECEVOIR: .....	...	-10	1444	55	...	85
2321	CREDIT A LA CONSOMMATION .....	...	-10	-106	...	...	85
2322	EFFETS COMMERCIAUX .....	...	...	1550	55	...	...
2330	PRETS: .....	...	...	-4	63	20	71
2331	PRETS BANCAIRES .....	...	...	...	63	20	...
2332	AUTRES PRETS .....	...	...	-4	...	...	...
2340	BONS DU TRESOR FEDERAUX	-71	...	20	3	266	7
2350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	-208	...	-139	28	13	63
2410	HYPOTHEQUES .....	...	...	32	...	...	...
2420	OBLIGATIONS:	303	...	3	40	246	99
2421	OBLIGATIONS FEDERALES	-287	...	15	19	246	73
2422	OBLIGATIONS PROVINCIALES	300	...	...	22	...	...
2423	OBLIGATIONS MUNICIPALES	-79	...	...	-	...	3
2424	AUTRES OBLIGATIONS CANADIENNES	369	...	-12	-1	...	19
2430	ASSURANCES-VIE ET RENTES	1448	...	...	...	...	...
2510	CREANCES SUR DES ENTREPRISES ASSOCIEES:	-599	...	437	-1	31	-
2511	NON CONSTITUEES	-599	...	...	...	...	...
2512	CONSTITUEES (2) .....	...	...	437	-2	...	...
2513	PUBLIQUES .....	...	...	...	1	31	...
2520	ACTIONS (2)	-880	...	104	2	...	...
2530	INVESTISSEMENTS ETRANGERS	-284	...	64	-2	-230	12
2610	AUTRES ELEMENTS DE L'ACTIF FINANCIER .....	...	1850	705	41	...	...
2700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	...	...
3100	VARIATION NETTE DU PASSIF	665	3238	4263	1023	662	371
3210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES .....	...	...	...	...	...	...
3211	AVOIRS OFFICIELS EN OR ET EN DEVICES ETRANGERES .....	...	...	...	...	...	...
3212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	...	...
3213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	...	...
3310	ARGENT LIQUIDE ET DEPOTS: .....	...	...	...	...	343	336
3311	ARGENT LIQUIDE ET DEPOTS BANCAIRES (3) .....	...	...	...	...	343	336
3312	DEPOTS DANS LES AUTRES INSTITUTIONS .....	...	...	...	...	...	...
3313	DEVICES ET DEPOTS ETRANGERS .....	...	...	...	...	...	...
3320	COMPTES A PAYER:	757	1105	711	-205	...	...
3321	CREDIT A LA CONSOMMATION	757	...	...	...	...	...
3322	EFFETS COMMERCIAUX .....	...	1105	711	-205	...	...
3330	EMPRUNTS:	-92	806	496	120	...	20
3331	EMPRUNTS BANCAIRES	-92	229	498	64	...	20
3332	AUTRES EMPRUNTS .....	...	577	-2	56	...	...
3340	BONS DU TRESOR FEDERAUX .....	...	...	...	...	...	...
3350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL .....	...	...	...	...	-81	...
3410	HYPOTHEQUES .....	...	1900	424	93	...	...
3420	OBLIGATIONS: .....	...	26	1268	707	...	14
3421	OBLIGATIONS FEDERALES .....	...	...	...	-45	...	...
3422	OBLIGATIONS PROVINCIALES .....	...	...	...	752	...	...
3423	OBLIGATIONS MUNICIPALES .....	...	...	...	...	...	...
3424	AUTRES OBLIGATIONS CANADIENNES .....	...	26	1268	...	...	14
3430	ASSURANCES-VIE ET RENTES .....	...	...	...	...	...	...
3510	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: .....	...	-599	195	336	408	...
3511	NON CONSTITUEES .....	...	-599	...	...	...	...
3512	CONSTITUEES (2) .....	...	...	195	...	...	...
3513	PUBLIQUES .....	...	...	...	336	408	...
3520	ACTIONS (2) .....	...	...	490	...	...	1
3530	INVESTISSEMENTS ETRANGERS .....	...	...	327	53	-89	17
3610	AUTRES ELEMENTS DU PASSIF .....	...	...	...	...	...	...
3700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	...	...
4000	DIVERGENCE (1900-2000)	1973	-	168	-234	-1	18

(1) POUR LE SECTEUR III, VOIR LA NOTE TECHNIQUE (B).

(2) LE TOTAL DES VARIATIONS DES CATEGORIES 3512 ET 3520 EST EGAL AU TOTAL DES VARIATIONS DES CATEGORIES 2512 ET 2520.

TABLEAU 1-3. MATRICE DES FLUX FINANCIERS, 9 MOIS, SE TERMINANT LE 30 SEPTEMBRE 1971

SECTEURS									TOTAL	NUMERO DE CATEGORIE
VI. 2. AUTRES INSTITUTIONS DE PRETS	VII. SOCIETES D'ASSURANCE ET REGIMES DE PENSION	VIII. AUTRES INSTITUTIONS FINANCIERES PRIVEES	IX. INSTITUTIONS FINANCIERES PUBLIQUES	X. ADMINIS- TRATION PUBLIQUE FEDERALE	XI. ADM. PROVINCIALES ET MUNICIPALES ET HOPITAUX	XII. CAISSES DE SECURITE SOCIALE	XIII. RESTE DU MONDE	XIV. ERREUR RESIDUELLE D'ESTIMATION		
MILLIONS DE DOLLARS										
120	104	66	11	150	1821	1068	-324	-751	16175	1100
...	...	...	...	...	...	...	...	-751	-751	1101
22	12	-	10	174	776	...	...	...	7862	1200
96	92	66	1	-24	1045	1068	-324	...	9064	1400
32	61	1	41	370	2491	...	183	752	16175	1500
32	22	22	20	40	2260	...	...	752	752	1501
...	...	...	...	...	...	...	...	...	14683	1600
...	39	-1	21	-29	231	...	...	...	740	1700
...	...	...	...	...	...	...	183	...	-	1900
88	43	65	-30	-220	-670	1068	-507	-1503	-	1900
88	43	67	-17	-180	-91	1068	-554	-	-	2000
1760	1585	328	1130	855	1477	1068	-586	...	20755	2100
...	...	...	...	...	...	...	...	...	316	2210
...	...	...	...	...	...	...	...	...	497	2211
...	...	...	...	...	...	...	...	...	-371	2212
...	...	...	...	...	...	...	...	...	190	2213
120	-141	-69	80	-538	547	...	10	...	4664	2310
94	-66	-49	39	-539	487	...	7	...	3723	2311
95	-41	-9	41	-9	...	...	...	...	1637	2312
-69	-1	-11	...	1	11	...	...	...	-696	2313
23	128	-47	-13	1	19	...	...	...	2450	2320
23	25	-25	...	...	...	...	...	...	757	2321
...	103	-22	-13	*1	*19	...	...	...	1693	2322
257	8	167	180	255	86	...	-6	...	1742	2330
257	8	167	180	255	86	...	-6	...	716	2331
...	...	...	...	...	...	...	...	...	1026	2332
-4	-2	-65	-1	2	5	...	11	...	240	2340
10	140	239	-	14	10	...	-106	...	1	2350
851	167	-1	530	7	211	...	...	...	2427	2410
400	655	16	254	-244	451	762	196	...	4076	2420
99	-66	-49	36	-244	-21	...	-26	...	366	2421
133	259	49	91	9	-58	756	245	...	1795	2422
168	-1	10	21	-11	309	...	-66	...	351	2423
...	463	6	106	2	221	...	43	...	1564	2424
...	...	...	...	...	...	...	...	...	1448	2430
12	5	94	26	1256	183	305	578	...	2319	2510
12	5	94	...	...	...	...	...	...	-599	2511
...	...	...	26	1256	183	305	578	...	1115	2512
...	...	...	...	...	...	...	...	...	1802	2513
16	566	18	51	16	3	...	-114	...	-218	2520
33	34	-25	23	86	-38	*1	-1155	...	-180	2530
42	25	1	...	...	...	...	-	...	1471	2610
...	...	...	...	...	...	...	...	...	-	2700
1672	1542	261	1147	1035	1568	-	-32	...	20755	3100
...	...	...	...	...	...	...	316	...	316	3210
...	...	...	...	...	...	...	497	...	497	3211
...	...	...	...	...	...	...	-371	...	-371	3212
...	...	...	...	...	...	...	190	...	190	3213
1601	...	-	36	18	...	...	-696	...	4664	3310
1601	...	...	36	18	...	...	...	...	3723	3311
...	...	...	...	...	...	...	...	...	1637	3312
...	...	...	...	...	...	...	-696	...	-696	3313
-4	4	-1	6	-12	89	...	...	...	2450	3320
...	...	...	...	...	...	...	...	...	757	3321
-4	4	-1	6	-12	89	...	...	...	1693	3322
-113	...	209	46	-2	-27	...	279	...	1742	3330
-44	...	175	48	...	-162	...	...	...	716	3331
-69	...	34	-2	...	135	...	279	...	1026	3332
...	...	...	...	240	...	...	...	...	240	3340
-235	...	-35	-	...	...	...	...	...	1	3350
-1	...	-2	5	...	8	...	...	...	2427	3410
92	...	17	1	411	1409	...	...	...	4076	3420
...	...	...	...	411	...	...	...	...	366	3421
...	...	...	...	...	1042	...	...	...	1795	3422
...	...	...	...	...	351	...	...	...	351	3423
92	1444	17	...	...	16	...	...	...	1564	3424
...	...	...	...	...	4	...	...	...	1448	3430
41	-6	-59	1003	37	18	...	239	...	1613	3510
41	-6	-59	...	...	...	...	239	...	-599	3511
...	...	...	1003	37	18	...	...	...	410	3512
...	...	...	...	...	...	...	...	...	1802	3513
22	11	-46	...	...	...	...	...	...	487	3520
269	89	178	50	339	71	...	-180	...	-180	3530
...	...	...	...	...	...	...	10	...	1471	3610
...	...	...	...	...	...	...	...	...	-	3700
-	-	-2	-13	-40	-579	-	47	-1503	-	4000

(3) LA CATEGORIE 3311 COMPREND LES DEPOTS EN ESPECES ET LES DEPOTS BANCAIRES: AU SOUS-SECTEUR V.1, 194 MILLIONS DE DOLLARS; AU SOUS-SECTEUR VI.1, 602 MILLIONS DE DOLLARS; AU SECTEUR X, 18 MILLIONS DE DOLLARS.

TABLE 1-4. FINANCIAL FLOWS MATRIX, 9 MONTHS ENDED SEPTEMBER 30, 1972

CATEGORY NO.	TRANSACTION CATEGORY	SECTOR					
		I. PERSONS	II. UNINCORPORATED BUSINESS	III. NON-FINANCIAL PRIVATE CORPORATIONS	IV. NON-FINANCIAL GOVERNMENT ENTERPRISES	V. THE MONETARY AUTHORITIES	VI. 1. CHARTERED BANKS
		MILLIONS OF DOLLARS					
1100	GROSS DOMESTIC SAVING	5914	2592	6749	776	-	307
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS .....	...	...	...	...	...	...
1400	NET DOMESTIC SAVINGS	5914	2552 40	4245 2504	564 212	-	31 276
1500	NON-FINANCIAL CAPITAL ACQUISITION	-376	3918	8150	2036	4	52
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1600	GROSS FIXED CAPITAL FORMATION .....	...	3393	8018	2003	4	52
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	...	525	241	-24	...	...
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-376	...	-109	57	...	-
1900	NET LENDING OR BORROWING (1100-1500)	6290	-1326	-1401	-1260	-4	255
2000	NET FINANCIAL INVESTMENT (2100-3100)	2666	-1326	-759	-816	-	-41
2100	NET INCREASE IN FINANCIAL ASSETS	4405	1641	2235	335	1046	3050
2210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	502	...
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	444	...
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	-34	...
2213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	92	...
2310	CURRENCY AND DEPOSITS:	6197	...	-97	90	...	8
2311	CURRENCY AND BANK DEPOSITS	4021	...	-127	1	...	...
2312	DEPOSITS IN OTHER INSTITUTIONS	2023	...	22	97	...	...
2313	FOREIGN CURRENCY AND DEPOSITS	153	...	8	-8	...	...
2320	RECEIVABLES: .....	...	10	1185	18	...	1046
2321	CONSUMER CREDIT .....	...	10	58	...	...	1046
2322	TRADE .....	...	...	1243	18	...	...
2330	LOANS: .....	...	...	-1	76	-2	2150
2331	BANK LOANS .....	...	...	...	...	...	2150
2332	OTHER LOANS .....	...	...	-1	76	-2	...
2340	GOVERNMENT OF CANADA TREASURY BILLS	6	...	-40	6	-14	206
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-344	...	144	3	-1	...
2410	MORTGAGES .....	...	...	-22	11	...	785
2420	BONDS:	-427	...	27	-2	496	-368
2421	GOVERNMENT OF CANADA BONDS	-784	...	28	-27	496	-460
2422	PROVINCIAL GOVERNMENT BONDS	392	...	-22	14	...	-69
2423	MUNICIPAL GOVERNMENT BONDS	169	...	-9	...	...	...
2424	OTHER CANADIAN BONDS	-204	...	30	11	...	160
2430	LIFE INSURANCE AND PENSIONS	1704	...	...	...	...	...
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	-1193	...	685	98	46	-24
2511	NON-CORPORATE	-1193	...	...	...	...	-24
2512	CORPORATE (2) .....	...	...	685	18	...	...
2513	GOVERNMENT .....	...	...	...	80	46	...
2520	STOCKS (2)	-1721	...	301	4	...	...
2530	FOREIGN INVESTMENTS	183	...	-168	-2	...	...
2610	OTHER FINANCIAL ASSETS .....	...	1631	221	33	19	-753
2700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
3100	NET INCREASE IN LIABILITIES	1739	2967	2994	1151	1046	3091
3210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	...	...
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	...	...
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	...	...
3213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	...	...
3310	CURRENCY AND DEPOSITS: .....	...	...	...	...	411	2738
3311	CURRENCY AND BANK DEPOSITS .....	...	...	...	...	411	2738
3312	DEPOSITS IN OTHER INSTITUTIONS .....	...	...	...	...	...	...
3313	FOREIGN CURRENCY AND DEPOSITS .....	...	...	...	...	...	...
3320	PAYABLES:	1404	542	774	-158	...	...
3321	CONSUMER CREDIT	1404	542	774	-158	...	...
3322	TRADE .....	...	...	...	...	...	...
3330	LOANS:	335	643	1390	161	...	-2
3331	BANK LOANS	335	322	1284	267	...	...
3332	OTHER LOANS .....	...	321	106	-106	...	-2
3340	GOVERNMENT OF CANADA TREASURY BILLS .....	...	...	...	...	...	...
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER .....	...	...	-170	-62	...	...
3410	MORTGAGES .....	...	2946	84	128	...	...
3420	BONDS: .....	...	29	589	743	...	145
3421	GOVERNMENT OF CANADA BONDS .....	...	...	...	-5	...	...
3422	PROVINCIAL GOVERNMENT BONDS .....	...	...	...	748	...	...
3423	MUNICIPAL GOVERNMENT BONDS .....	...	...	...	...	...	...
3424	OTHER CANADIAN BONDS .....	...	29	589	...	...	145
3430	LIFE INSURANCE AND PENSIONS .....	...	...	...	...	...	...
3510	CLAIMS ON ASSOCIATED ENTERPRISES: .....	...	-1193	51	310	552	...
3511	NON-CORPORATE .....	...	-1193	...	...	...	...
3512	CORPORATE (2) .....	...	...	51	...	...	...
3513	GOVERNMENT .....	...	...	...	310	552	...
3520	STOCKS (2) .....	...	...	268	...	...	7
3530	FOREIGN INVESTMENTS .....	...	...	8	29	83	203
3610	OTHER LIABILITIES .....	...	...	...	...	-	...
3700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
4000	DISCREPANCY (1900-2000)	3624	-	-642	-444	-4	296

(1) SECTOR III SEE TECHNICAL NOTE (8).

(2) TOTAL CHANGES IN CATEGORY 3512 PLUS 3520 IS EQUAL TO THE CHANGE IN CATEGORY 2512 PLUS 2520.

TABLE 1-4. FINANCIAL FLOWS MATRIX, 9 MONTHS ENDED SEPTEMBER 30, 1972

SECTOR									TOTAL	CATEGORY NO.
VI. 2. OTHER LENDING INSTITUTIONS	VII. INSURANCE COMPANIES AND PENSION FUNDS	VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS	IX. PUBLIC FINANCIAL INSTITUTIONS	X. FEDERAL GOVERNMENT	XI. PROVINCIAL AND LOCAL GOVERNMENTS + HOSPITALS	XII. SOCIAL SECURITY FUNDS	XIII. REST OF THE WORLD	XIV. RESIDUAL ERROR OF ESTIMATE		
MILLIONS OF DOLLARS										
176	83	41	16	-488	1591	1131	669	-1137	18420	1100
...	...	...	...	...	...	...	...	-1137	-1137	1101
12	15	-	1	186	840	...	...	...	8446	1200
164	68	41	15	-674	751	1131	669	...	11111	1400
36	58	2	52	452	2718	...	181	1137	18420	1500
35	28	...	16	422	2535	...	...	1137	1137	1501
...	...	...	...	25	...	...	...	...	16516	1600
1	30	2	36	-5	183	...	181	...	767	1700
140	25	39	-36	-940	-1127	1131	488	-2274	-	1800
140	25	39	-14	-854	-791	1131	600	-	-	1900
2823	1922	18	1136	-319	1800	1131	928	...	22151	2100
...	...	...	...	...	...	...	...	...	502	2210
...	...	...	...	...	...	...	...	...	444	2211
...	...	...	...	...	...	...	...	...	-34	2212
...	...	...	...	...	...	...	...	...	92	2213
173	-62	256	65	-1743	603	...	72	...	5562	2310
234	-43	233	57	-1744	458	...	71	...	3169	2311
64	-19	24	8	-	34	...	1	...	2254	2312
-125	-	-1	...	1	111	...	...	...	139	2313
410	80	-19	-1	-3	44	...	...	...	2770	2320
410	17	-21	-1	-3	44	...	...	...	1404	2321
...	63	2	...	...	...	...	...	...	1366	2322
158	33	103	215	274	40	...	81	...	3127	2330
158	33	103	215	274	40	...	81	...	2150	2331
19	-1	-6	-1	-2	-	...	27	...	977	2332
...	...	...	...	...	...	...	...	...	200	2340
-34	170	53	15	11	10	...	-110	...	-83	2350
1622	247	32	391	-2	122	...	...	...	3186	2410
345	793	14	281	3	396	783	986	...	3327	2420
76	19	52	23	-8	78	6	117	...	-458	2421
74	298	-	173	-2	63	777	749	...	2426	2422
86	-34	-	18	-	234	...	4	...	469	2423
109	510	-17	67	1	107	...	116	...	890	2424
...	...	...	...	...	...	...	...	...	1704	2430
25	8	99	73	1188	369	347	589	...	2310	2510
25	8	99	73	1188	369	347	589	...	-1193	2511
...	...	...	...	...	...	...	...	...	1400	2512
...	...	...	...	...	...	...	...	...	2103	2513
19	665	-296	83	14	3	...	-35	...	-963	2520
-21	-28	-212	...	2	-	...	...	...	-246	2530
107	17	-6	15	-61	213	1	-682	...	755	2610
...	...	...	...	...	...	...	-	...	-	2700
2683	1897	-21	1150	535	2591	-	328	...	22151	3100
...	...	...	...	...	...	...	502	...	502	3210
...	...	...	...	...	...	...	444	...	444	3211
...	...	...	...	...	...	...	-34	...	-34	3212
...	...	...	...	...	...	...	92	...	92	3213
2227	...	-1	28	20	...	...	139	...	5562	3310
2227	...	-1	28	20	...	...	...	...	3169	3311
...	...	...	...	...	...	...	...	...	2254	3312
...	...	...	...	...	...	...	139	...	139	3313
7	5	-4	-8	21	187	...	...	...	2770	3320
7	5	-4	-8	21	187	...	...	...	1404	3321
...	...	...	...	...	...	...	...	...	1366	3322
-45	...	222	-18	-28	133	...	336	...	3127	3330
-93	...	201	-16	-28	30	...	336	...	2150	3331
48	...	...	-2	-	103	...	...	...	977	3332
...	...	...	...	200	...	...	...	...	200	3340
87	...	22	40	...	...	...	...	...	-83	3350
14	...	-	6	...	8	...	...	...	3186	3410
78	...	41	3	-453	2152	...	...	...	3327	3420
...	...	...	...	-453	...	...	...	...	-458	3421
...	...	...	3	...	1675	...	...	...	2426	3422
...	...	...	...	...	469	...	...	...	469	3423
78	...	41	...	...	8	...	...	...	890	3424
...	1700	...	4	...	...	...	...	...	1704	3430
14	5	-46	1043	95	103	...	305	...	1239	3510
14	5	-46	...	...	...	...	305	...	-1193	3511
...	...	...	1043	95	103	...	...	...	329	3512
...	...	...	...	...	...	...	...	...	2103	3513
36	25	-228	...	...	...	...	...	...	108	3520
265	162	-27	56	676	8	...	-708	...	-246	3530
...	...	...	...	...	...	...	...	...	755	3610
...	...	...	...	...	...	...	...	...	-	3700
-	-	-	-22	-86	-336	-	-112	-2274	-	4000

(3) CATEGORY 3311 INCLUDES CURRENCY AND DEMAND DEPOSITS - SUBSECTOR V.1 \$331 MILLION; SUBSECTOR VI.1 \$153 MILLION AND SECTOR X \$3 MILLION.

TABLE 2-1. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR I. PERSONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	585	286	2375	-521	2725	917	505	2057	-344	3135
1400	NET DOMESTIC SAVING	585	286	2375	-521	2725	917	505	2057	-344	3135
1500	NON-FINANCIAL CAPITAL ACQUISITION	-59	-119	-107	-118	-403	-116	-117	-144	-130	-507
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-59	-119	-107	-118	-403	-116	-117	-144	-130	-507
1900	NET LENDING OR BORROWING (1100-1500)	644	405	2482	-403	3128	1033	622	2201	-214	3642
2000	NET FINANCIAL INVESTMENT (2100-3100)	220	69	1356	-134	1511	747	49	1179	1205	3180
2100	NET INCREASE IN FINANCIAL ASSETS	384	406	1384	397	2571	256	6	1543	2183	3988
2310	CURRENCY AND DEPOSITS:	627	1242	1101	89	3059	906	1409	1035	952	4302
2311	CURRENCY AND BANK DEPOSITS	71	456	119	-430	216	287	1407	267	577	2538
2312	DEPOSITS IN OTHER INSTITUTIONS	312	201	335	393	1241	497	283	196	490	1466
2313	FOREIGN CURRENCY AND DEPOSITS	244	585	647	126	1602	122	-281	572	-115	298
2340	GOVERNMENT OF CANADA TREASURY BILLS	9	-71	38	-77	-101	81	-16	5	44	114
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	27	64	109	96	296	-291	-124	-67	-359	-841
2420	BONDS:	-81	-39	-531	1046	395	-339	21	69	941	692
2421	GOVERNMENT OF CANADA BONDS	-48	-113	-369	1049	519	-84	-369	-116	903	334
2422	PROVINCIAL GOVERNMENT BONDS	-32	-65	-105	-171	-373	-129	83	92	-51	-5
2423	MUNICIPAL GOVERNMENT BONDS	76	23	-7	-1	91	-17	19	18	20	40
2424	OTHER CANADIAN BONDS	-77	116	-50	169	158	-109	288	75	69	323
2430	LIFE INSURANCE AND PENSIONS	392	464	360	531	1747	435	419	315	622	1791
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2511	NON-CORPORATE	-367	-970	466	-927	-1798	-516	-1454	404	324	-1242
2520	STOCKS	-175	-153	-72	-309	-709	83	-286	-261	-366	-830
2530	FOREIGN INVESTMENTS	-48	-131	-87	-52	-318	-103	37	43	25	2
3100	NET INCREASE IN LIABILITIES	164	337	28	531	1060	-491	-43	364	978	808
3320	PAYABLES:										
3321	CONSUMER CREDIT	90	557	215	399	1261	-261	376	194	375	684
3330	LOANS:										
3331	BANK LOANS	74	-220	-187	132	-201	-230	-419	170	603	124
4000	DISCREPANCY (1900-2000)	424	336	1126	-269	1617	286	573	1022	-1419	462

NOTE: A PART OF THE CHANGE IN FOREIGN CURRENCY HOLDINGS OF THE SECTOR ARE BELIEVED TO REPRESENT NON-RECORDED HOLDINGS OF CORPORATIONS.

TABLEAU 2-1. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR I. PARTICULIERS

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
1103	889	2803	-171	4624	1575	1451	2888	4795	5914	EPARGNE INTERIEURE BRUTE	1100
1103	889	2803	-171	4624	1575	1451	2888	4795	5914	EPARGNE INTERIEURE NETTE	1400
-135	-120	-148	-116	-519	-84	-139	-153	-403	-376	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-135	-120	-148	-116	-519	-84	-139	-153	-403	-376	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
1238	1009	2951	-55	5143	1659	1590	3041	5198	6290	PRET NET OU EMPRUNT NET (1100-1500)	1900
737	618	1870	1146	4371	631	731	1304	3225	2666	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
575	1126	2189	2210	6100	800	1632	1973	3890	4405	VARIATION NETTE DES ACTIFS FINANCIERS	2100
972	1503	1706	1064	5245	1935	2063	2199	4181	6197	ARGENT LIQUIDE ET DEPOTS:	2310
670	1341	1160	456	3627	1749	1376	896	3171	4021	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
617	351	536	698	2202	554	780	689	1504	2023	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-315	-189	10	-90	-584	-368	-93	614	-494	153	DEVICES ET DEPOTS ETRANGERS	2313
-73	-1	3	-15	-86	30	-64	40	-71	6	BONS DU TRESOR FEDERAUX	2340
-17	97	-288	323	115	-214	33	-163	-208	-344	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
87	251	-35	1952	2255	-372	240	-295	303	-427	OBLIGATIONS:	2420
175	-249	-213	2174	1887	-210	-251	-323	-287	-784	OBLIGATIONS FEDERALES	2421
-191	351	140	-149	151	138	212	42	300	392	OBLIGATIONS PROVINCIALES	2422
-91	-25	37	115	36	-22	120	71	-79	169	OBLIGATIONS MUNICIPALES	2423
194	174	1	-188	181	-278	159	-85	369	-204	AUTRES OBLIGATIONS CANADIENNES	2424
400	499	549	821	2269	612	607	485	1448	1704	ASSURANCES-VIE ET RENTES	2430
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-504	-865	770	-1129	-1728	-715	-645	167	-599	-1193	NON CONSTITUEES	2511
-190	-316	-374	-847	-1727	-633	-600	-488	-880	-1721	ACTIONS	2520
-100	-42	-142	41	-243	157	-2	28	-284	183	INVESTISSEMENTS ETRANGERS	2530
-162	508	319	1064	1729	169	901	669	665	1739	VARIATION NETTE DU PASSIF	3100
										COMPTES A RECEVOIR:	3320
-161	567	351	569	1326	15	840	549	757	1404	CREDIT A LA CONSOMMATION	3321
										EMPRUNTS:	3330
-1	-59	-32	495	403	154	61	120	-92	335	EMPRUNTS BANCAIRES	3331
501	391	1081	-1201	772	1028	859	1737	1973	3624	DIVERGENCE (1900-2000)	4000

NOTA: ON ESTIME QU'UNE PARTIE DE LA VARIATION DES AVOIRS EN DEVISES ETRANGERES DE CE SECTEUR SONT CONSTITUEES PAR LES AVOIRS NON PRIS EN COMPTE DES SOCIETES.

TABLE 2-2. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR II. UNINCORPORATED BUSINESS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	686	696	728	752	2862	757	779	793	805	3134
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	693	706	717	728	2844	735	745	754	765	2999
1400	NET DOMESTIC SAVING (1)	-7	-10	11	24	18	22	34	39	40	135
1500	NON-FINANCIAL CAPITAL ACQUISITION	375	1043	2223	479	4120	336	1000	1748	475	3559
1600	GROSS FIXED CAPITAL FORMATION	836	976	1000	1005	3817	784	871	912	924	3491
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-461	67	1223	-526	303	-448	129	836	-449	68
1900	NET LENDING OR BORROWING (1100-1500)	311	-347	-1495	273	-1258	421	-221	-955	330	-425
2000	NET FINANCIAL INVESTMENT (2100-3100)	311	-347	-1495	273	-1258	421	-221	-955	330	-425
2100	NET INCREASE IN FINANCIAL ASSETS	366	-173	-177	-437	-421	769	-415	101	281	736
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	-17	4	3	19	9	-21	6	2	18	5
2610	OTHER FINANCIAL ASSETS	383	-177	-180	-456	-430	790	-421	99	263	731
3100	NET INCREASE IN LIABILITIES	55	174	1318	-710	837	348	-194	1056	-49	1161
3320	PAYABLES:										
3322	TRADE	136	388	237	-594	167	604	600	173	-774	603
3330	LOANS:	167	180	-114	260	493	-35	159	-97	-334	-307
3331	BANK LOANS	33	129	4	-21	145	-28	43	69	12	96
3332	OTHER LOANS	134	51	-118	281	348	-7	116	-166	-346	-403
3410	MORTGAGES	103	560	720	548	1931	294	483	560	692	2029
3420	BONDS:										
3424	OTHER CANADIAN BONDS	16	16	9	3	44	1	18	16	43	78
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3511	NON-CORPORATE	-367	-970	466	-927	-1798	-516	-1454	404	324	-1242
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) ADJUSTMENT ON GRAIN TRANSACTIONS.

TABLEAU 2-2. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR II. ENTREPRISES NON CONSTITUEES EN SOCIETES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
801	787	854	874	3316	781	883	928	2442	2592	EPARGNE INTERIEURE BRUTE	1100
782	795	808	823	3208	837	851	864	2385	2552	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
19	-8	46	51	108	-56	32	64	57	40	EPARGNE INTERIEURE NETTE (1)	1400
373	1153	2314	480	4320	493	1237	2188	3840	3918	ACQUISITION DE CAPITAL NON-FINANCIER	1500
872	1028	1080	1103	4083	1006	1175	1212	2980	3393	FORMATION BRUTE DE CAPITAL FIXE	1600
-499	125	1234	-623	237	-513	62	976	860	525	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
428	-366	-1460	394	-1004	288	-354	-1260	-1398	-1326	PRET NET OU EMPRUNT NET (1100-1500)	1900
428	-366	-1460	394	-1004	288	-354	-1260	-1398	-1326	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
866	44	930	-452	1388	605	1124	-88	1840	1641	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-18	6	2	19	9	-6	8	8	-10	10	COMPTES A RECEVOIR:	2320
884	38	928	-471	1379	611	1116	-96	1850	1631	CREDIT A LA CONSOMMATION	2321
438	410	2390	-846	2392	317	1478	1172	3238	2967	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
48	514	543	-560	545	-97	659	-20	1105	542	VARIATION NETTE DU PASSIF	3100
578	-10	238	-18	788	451	419	-227	806	643	COMPTES A RECEVOIR:	3320
33	128	68	35	264	59	180	83	229	322	EFFETS COMMERCIAUX	3322
545	-138	170	-53	524	392	239	-310	577	321	EMPRUNTS:	3330
296	766	838	858	2758	663	1037	1246	1900	2946	EMPRUNTS BANCAIRES	3331
20	5	1	3	29	15	8	6	26	29	AUTRES EMPRUNTS	3332
-504	-865	770	-1129	-1728	-715	-645	167	-599	-1193	HYPOTHEQUES	3410
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										NON CONSTITUEES	3511
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) AJUSTEMENT SUR LES OPERATIONS RELATIVES AUX CEREALES.

TABLE 2-3. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR III. NON-FINANCIAL PRIVATE CORPORATIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	1600	1867	1699	1595	6761	1602	1928	1900	1717	7147
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	1041	1095	1156	1178	4470	1176	1259	1280	1264	4979
1400	NET DOMESTIC SAVING	559	772	543	417	2291	426	669	620	453	2168
1500	NON-FINANCIAL CAPITAL ACQUISITION	2271	2185	2289	2325	9070	2372	2298	2483	2011	9164
1600	GROSS FIXED CAPITAL FORMATION	1809	2076	2175	2164	8224	2018	2237	2339	2371	8965
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	484	100	147	212	943	335	65	159	-355	204
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-22	9	-33	-51	-97	19	-4	-15	-5	-5
1900	NET LENDING OR BORROWING (1100-1500)	-671	-318	-590	-730	-2309	-770	-370	-583	-294	-2017
2000	NET FINANCIAL INVESTMENT (2100-3100)	-418	-561	-350	-693	-2022	-610	-211	-137	-430	-1388
2100	NET INCREASE IN FINANCIAL ASSETS	-221	1226	946	397	2348	282	1240	541	-175	1888
2310	CURRENCY AND DEPOSITS:	-122	51	2	120	51	-358	-51	75	327	-7
2311	CURRENCY AND BANK DEPOSITS	-131	-122	-55	10	-298	-116	-57	-17	227	37
2312	DEPOSITS IN OTHER INSTITUTIONS	-33	-8	4	39	2	-31	22	50	56	97
2313	FOREIGN CURRENCY AND DEPOSITS	42	181	53	71	347	-211	-16	42	44	-141
2320	RECEIVABLES:	-288	654	451	34	851	421	593	379	-362	1031
2321	CONSUMER CREDIT	-100	13	30	158	101	-116	7	5	154	50
2322	TRADE	-188	641	421	-124	750	537	586	374	-516	981
2330	LOANS:										
2332	OTHER LOANS	-18	-33	-19	-39	-109	-10	-35	1	-	-44
2340	GOVERNMENT OF CANADA TREASURY BILLS	5	54	-38	47	68	-65	38	-41	-8	-76
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-7	-141	14	47	-87	133	-44	-76	66	79
2410	MORTGAGES	-57	66	18	2	29	-15	47	-29	-21	-18
2420	BONDS:	-51	21	39	-26	-17	-20	17	-63	36	-30
2421	GOVERNMENT OF CANADA BONDS	-3	7	15	25	44	-3	23	-27	-1	-8
2422	PROVINCIAL GOVERNMENT BONDS (2) .....	..	..	..	..	..	..	..	..	..	..
2423	MUNICIPAL GOVERNMENT BONDS (2) .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS	-48	14	24	-51	-61	-17	-6	-36	37	-22
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	57	225	226	106	614	206	245	238	257	946
2520	STOCKS	-12	93	2	35	118	-44	23	73	-121	-69
2530	FOREIGN INVESTMENTS	83	49	39	5	176	45	8	-44	-12	-3
2610	OTHER FINANCIAL ASSETS	189	187	212	66	654	-11	399	28	-337	79
3100	NET INCREASE IN LIABILITIES	197	1787	1296	1090	4370	892	1451	678	255	3276
3320	PAYABLES:										
3322	TRADE	-415	340	216	456	597	-117	130	215	60	288
3330	LOANS:	58	640	262	48	1008	49	364	97	-386	124
3331	BANK LOANS	82	499	249	102	932	55	269	39	-370	-7
3332	OTHER LOANS	-24	141	13	-54	76	-6	95	58	-16	131
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	119	66	39	68	292	135	95	-105	12	137
3410	MORTGAGES	119	66	65	58	308	122	87	27	-37	199
3420	BONDS:										
3424	OTHER CANADIAN BONDS	137	194	296	113	740	268	303	275	418	1264
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-43	274	-25	-99	107	132	154	134	82	502
3520	STOCKS	370	224	456	328	1378	423	73	108	65	669
3610	OTHER LIABILITIES	-148	-17	-13	118	-60	-120	245	-73	41	93
4000	DISCREPANCY (1900-2000)	-253	243	-240	-37	-287	-160	-159	-446	136	-629

(1) SEE REVISED TECHNICAL NOTE (8).

(2) PRIOR TO SECOND QUARTER 1972, INCLUDED IN CATEGORY 2424 "OTHER CANADIAN BONDS".

TABLEAU 2-3. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR III. SOCIETES PRIVEES NON FINANCIERES

I	1971				I	1972		1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
	II	III	IV	ANNEE		II	III	1971	1972		
MILLIONS					DE DOLLARS						
1635	1941	2192	2154	7922	2051	2446	2252	5768	6749	EPARGNE INTERIEURE BRUTE	1100
1249	1317	1373	1398	5337	1364	1441	1440	3939	4245	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
386	624	819	756	2585	687	1005	812	1829	2504	EPARGNE INTERIEURE NETTE	1400
2320	2158	2532	2564	9574	2761	2663	2726	7010	8150	ACQUISITION DE CAPITAL NON-FINANCIER	1500
2069	2444	2561	2605	9679	2383	2770	2865	7074	8018	FORMATION BRUTE DE CAPITAL FIXE	1600
262	-274	-8	46	26	426	-76	-109	-20	241	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-11	-12	-21	-87	-131	-48	-31	-30	-44	-109	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	1800
-685	-217	-340	-410	-1652	-710	-217	-474	-1242	-1401	PRET NET OU EMPRUNT NET (1100-1500)	1900
-693	-453	-264	-924	-2334	-686	83	-156	-1410	-759	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
361	1311	1181	870	3723	45	1035	1155	2853	2235	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-128	222	93	309	496	-98	-41	42	187	-97	ARGENT LIQUIDE ET DEPOTS:	2310
6	98	209	398	711	-236	33	76	313	-127	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-16	-8	5	-8	-27	37	-29	14	-19	22	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-118	132	-121	-81	-188	101	-45	-48	-107	8	DEVICES ET DEPOTS ETRANGERS	2313
-207	723	928	271	1715	57	521	607	1444	1185	COMPTES A RECEVOIR:	2320
-122	-6	22	204	98	-75	-14	31	-106	-58	CREDIT A LA CONSOMMATION	2321
-85	729	906	67	1617	132	535	576	1550	1243	EFFETS COMMERCIAUX	2322
-	-3	-1	-	-4	-	-1	-	-4	-1	PRETS:	2330
77	-2	-55	41	61	-43	40	-37	20	-40	AUTRES PRETS	2332
-2	-35	-102	27	-112	73	20	51	-139	144	BONS DU TRESOR FEDERAUX	2340
23	18	-9	37	69	-47	10	15	32	-22	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-14	40	-23	1	4	129	-129	27	3	27	HYPOTHEQUES	2410
-8	25	-2	-4	11	5	4	19	15	28	OBLIGATIONS:	2420
..	..	..	..	..	..	-27	5	..	-22	OBLIGATIONS FEDERALES	2421
..	..	..	..	..	..	-3	-6	..	-9	OBLIGATIONS PROVINCIALES (2)	2422
-6	15	-21	5	-7	124	-103	9	-12	30	OBLIGATIONS MUNICIPALES (2)	2423
194	187	56	148	585	174	240	271	437	685	AUTRES OBLIGATIONS CANADIENNES	2424
32	32	40	-34	70	75	217	9	104	301	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
11	3	50	-16	48	-180	29	-17	64	-168	CONSTITUEES	2512
375	126	204	86	791	-95	129	187	705	221	ACTIONS	2520
1054	1764	1445	1794	6057	731	952	1311	4263	2994	INVESTISSEMENTS ETRANGERS	2530
-156	354	513	478	1189	205	-52	621	711	774	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
68	201	227	676	1172	627	580	183	496	1390	VARIATION NETTE DU PASSIF	3100
141	212	145	647	1145	595	536	153	498	1284	COMPTES A PAYER:	3320
-73	-11	82	29	27	32	44	30	-2	106	EFFETS COMMERCIAUX	3322
149	217	-14	-29	323	-111	-109	50	352	-170	EMPRUNTS:	3330
228	42	154	106	530	74	-19	29	424	84	EMPRUNTS BANCAIRES	3331
542	529	197	356	1624	161	128	300	1268	589	AUTRES EMPRUNTS	3332
261	4	-70	-135	60	-100	246	-95	195	51	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
60	178	252	135	625	199	-67	136	490	268	HYPOTHEQUES	3410
-98	239	186	207	534	-324	245	87	327	8	OBLIGATIONS:	3420
8	236	-76	514	682	-24	-300	-318	168	-642	AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES:	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

(1) VOIR LA NOTE TECHNIQUE REVISEE (B).

(2) AVANT LE DEUXIEME TRIMESTRE DE 1972, FIGURE DANS LA CATEGORIE 2424 "AUTRES OBLIGATIONS CANADIENNES".

TABLE 2-4. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR IV. NON-FINANCIAL GOVERNMENT ENTERPRISES

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	223	189	209	183	804	217	217	230	212	876
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	144	145	149	150	588	155	157	162	162	636
1400	NET DOMESTIC SAVING	79	44	60	33	216	62	60	68	50	240
1500	NON-FINANCIAL CAPITAL ACQUISITION	411	586	684	565	2246	463	578	637	550	2228
1600	GROSS FIXED CAPITAL FORMATION	439	524	496	531	1990	503	584	615	599	2301
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-33	43	186	19	215	-48	-17	7	-59	-117
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	5	19	2	15	41	8	11	15	10	44
1900	NET LENDING OR BORROWING (1100-1500)	-188	-397	-475	-382	-1442	-246	-361	-407	-338	-1352
2000	NET FINANCIAL INVESTMENT (2100-3100)	-252	-361	-480	-195	-1288	-151	-190	-373	-333	-1047
2100	NET INCREASE IN FINANCIAL ASSETS	215	-22	-50	-34	109	226	-70	22	-23	155
2310	CURRENCY AND DEPOSITS:	94	14	-57	-55	-4	154	-72	-28	-38	16
2311	CURRENCY AND BANK DEPOSITS	19	33	-95	19	-24	86	11	-20	-8	69
2312	DEPOSITS IN OTHER INSTITUTIONS	24	10	-10	-31	-7	7	7	-16	2	-
2313	FOREIGN CURRENCY AND DEPOSITS	51	-29	48	-43	27	61	-90	8	-32	-53
2320	RECEIVABLES:										
2322	TRADE	56	-63	13	-4	2	75	-34	-	-14	27
2330	LOANS:										
2332	OTHER LOANS	10	9	-2	-29	-12	-13	12	14	-27	-14
2340	GOVERNMENT OF CANADA TREASURY BILLS	4	-5	-2	9	6	7	-3	2	-2	4
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	10	-4	-1	3	-	5	1	7	13
2410	MORTGAGES	-15	-	-	-	-15	-	-	-	-4	-4
2420	BONDS:	15	5	-3	7	24	6	10	58	-20	54
2421	GOVERNMENT OF CANADA BONDS	6	3	-10	2	1	-3	4	38	-3	36
2422	PROVINCIAL GOVERNMENT BONDS	9	2	4	4	19	-1	7	16	-9	13
2423	MUNICIPAL GOVERNMENT BONDS	-	1	-	-	1	2	-	-1	1	2
2424	OTHER CANADIAN BONDS	-	-1	3	1	3	8	-1	5	-9	3
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	-4	-2	-2	15	7	-22	16	-18	42	18
2512	CORPORATE	-	-4	-	15	11	-14	1	1	10	-2
2513	GOVERNMENT	-4	2	-2	-	-4	-8	15	-19	32	20
2520	STOCKS	30	45	-	-	75	-	-	-	1	1
2530	FOREIGN INVESTMENTS	-	-	-	1	1	-	-	1	3	4
2610	OTHER FINANCIAL ASSETS	27	-35	7	23	22	19	-4	-8	29	36
3100	NET INCREASE IN LIABILITIES	467	339	430	161	1397	377	120	395	310	1202
3320	PAYABLES:										
3322	TRADE	16	-20	14	44	54	-37	-22	-13	99	27
3330	LOANS:	119	-26	174	-16	251	38	-84	-44	-36	-126
3331	BANK LOANS	115	-48	137	-42	162	72	-101	-84	-64	-177
3332	OTHER LOANS	4	22	37	26	89	-34	17	40	28	51
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	7	59	-44	-18	4	-19	-20	6	8	-25
3410	MORTGAGES	5	43	-	33	81	14	20	26	18	78
3420	BONDS:	198	58	123	92	471	162	81	247	123	613
3421	GOVERNMENT OF CANADA BONDS	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
3422	PROVINCIAL GOVERNMENT BONDS	201	63	193	95	552	164	84	250	123	621
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	138	150	188	8	484	215	156	188	71	630
3610	OTHER LIABILITIES	-16	75	-25	18	52	4	-11	-15	27	5
4000	DISCREPANCY (1900-2000)	64	-36	5	-187	-154	-95	-171	-34	-5	-305

TABLEAU 2-4. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR IV. ENTREPRISES PUBLIQUES NON FINANCIERES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
247	237	234	207	925	254	237	285	718	776	EPARGNE INTERIEURE BRUTE	1100
170	173	178	178	699	185	187	192	521	564	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
77	64	56	29	226	69	50	93	197	212	EPARGNE INTERIEURE NETTE	1400
441	588	724	643	2396	530	782	724	1753	2036	ACQUISITION DE CAPITAL NON-FINANCIER	1500
540	637	666	650	2493	605	701	697	1843	2003	FORMATION BRUTE DE CAPITAL FIXE	1600
-59	-57	45	-15	-86	-88	54	10	-71	-24	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-40	8	13	8	-11	13	27	17	-19	57	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-194	-351	-490	-436	-1471	-276	-545	-439	-1035	-1260	PRET NET OU EMPRUNT NET (1100-1500)	1900
-66	-369	-366	-534	-1335	-127	-364	-325	-801	-816	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
78	93	51	92	314	75	279	-19	222	335	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	63	-20	45	38	-33	232	-109	-7	90	ARGENT LIQUIDE ET DEPOTS:	2310
-52	39	18	64	69	-41	105	-63	5	1	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
9	11	-6	-24	-10	14	55	28	14	97	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-7	13	-32	5	-21	-6	72	-74	-26	-8	DEVICES ET DEPOTS ETRANGERS	2313
59	-31	27	33	88	56	-42	4	55	18	COMPTES A RECEVOIR:	2320
4	37	22	19	82	-2	53	25	63	76	EFFETS COMMERCIAUX	2322
-1	9	-5	4	7	1	5	-	3	6	PRETS:	2330
33	-16	11	-31	-3	7	-4	-	28	3	AUTRES PRETS	2332
-	-	-	-	-	1	1	9	-	11	BONS DU TRESOR FEDERAUX	2340
16	21	3	13	53	-16	12	2	40	-2	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
4	14	1	14	33	-6	-3	-18	19	-27	HYPOTHEQUES	2410
10	7	5	-1	21	-9	14	9	22	14	OBLIGATIONS:	2420
-	-	-	-	-	-2	1	1	-	-	OBLIGATIONS FEDERALES	2421
2	-	-3	-	-1	1	-	10	-1	11	OBLIGATIONS PROVINCIALES	2422
-	-4	3	26	25	40	32	26	-1	98	OBLIGATIONS MUNICIPALES	2423
3	-2	-3	-	-2	-1	19	-	-2	18	AUTRES OBLIGATIONS CANADIENNES	2424
-3	-2	6	26	27	41	13	26	1	80	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	1	-	1	3	1	-	3	2	4	CONSTITUEES	2512
-2	-	-	2	-	-2	1	-1	-2	-2	PUBLIQUES	2513
18	13	10	-20	21	22	-11	22	41	33	ACTIONS	2520
144	462	417	626	1649	202	643	306	1023	1151	INVESTISSEMENTS ETRANGERS	2530
-104	19	-120	206	1	-141	35	-52	-205	-158	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-35	26	129	-59	61	25	50	86	120	161	VARIATION NETTE DU PASSIF	3100
-	-32	96	-64	-	61	88	118	64	267	COMPTES A PAYER:	3320
-35	58	33	5	61	-36	-38	-32	56	-106	EFFETS COMMERCIAUX	3322
4	-12	-73	62	-19	24	-17	-69	-81	-62	EMPRUNTS:	3330
23	30	40	49	142	31	53	44	93	128	EMPRUNTS BANCAIRES	3331
109	220	378	-6	701	192	280	271	707	743	AUTRES EMPRUNTS	3332
-43	-2	-	-181	-226	-2	-2	-1	-45	-5	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
152	222	378	175	927	194	282	272	752	748	HYPOTHEQUES	3410
129	140	67	313	649	74	213	23	336	310	OBLIGATIONS:	3420
18	39	-4	61	114	-3	29	3	53	29	OBLIGATIONS FEDERALES	3421
-128	18	-124	98	-136	-149	-181	-114	-234	-444	OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-5. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR IV 1. NON-FINANCIAL GOVERNMENT ENTERPRISES: FEDERAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	53	40	77	43	213	40	61	82	46	229
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	53	52	54	52	211	55	55	57	55	222
1400	NET DOMESTIC SAVING	-	-12	23	-9	2	-15	6	25	-9	7
1500	NON-FINANCIAL CAPITAL ACQUISITION	96	118	281	123	618	103	83	118	55	359
1600	GROSS FIXED CAPITAL FORMATION	99	113	115	122	449	125	144	147	139	555
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	3	11	172	7	193	-16	-55	-23	-78	-172
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS ..	-6	-6	-6	-6	-24	-6	-6	-6	-6	-24
1900	NET LENDING OR BORROWING (1100-1500)	-43	-78	-204	-80	-405	-63	-22	-36	-9	-130
2000	NET FINANCIAL INVESTMENT (2100-3100)	-129	-70	-174	104	-269	-35	81	-18	60	88
2100	NET INCREASE IN FINANCIAL ASSETS	85	-41	-48	3	-1	53	35	-39	-47	2
2310	CURRENCY AND DEPOSITS:	1	29	-66	15	-21	9	7	-20	-15	-19
2311	CURRENCY AND BANK DEPOSITS	1	29	-66	15	-21	13	4	-16	-19	-18
2313	FOREIGN CURRENCY AND DEPOSITS	-	-	-	-	-	-4	3	-4	4	-1
2320	RECEIVABLES:										
2322	TRADE	40	-37	18	-27	-6	62	-19	-5	-33	5
2330	LOANS:										
2332	OTHER LOANS	10	9	-3	-27	-11	-13	12	15	-27	-13
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	-3	-2	9	6	2	2	2	-2	4
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-	-	-	1	1	-7	12	-5	-5	-5
2421	GOVERNMENT OF CANADA BONDS	-	-	-	1	1	-4	12	-4	-6	-2
2422	PROVINCIAL GOVERNMENT BONDS	-	-	-	-	-	-3	-	-	-	-3
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-1	1	-
2424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	1	-2	3	13	15	-14	19	-15	8	-2
2512	CORPORATE	-	-4	-	15	11	-14	1	1	10	-2
2513	GOVERNMENT	1	2	3	-2	4	-	18	-16	-2	-
2520	STOCKS	-	-	-	-	-	-	-	-	-	-
2530	FOREIGN INVESTMENTS	-	-	-	1	1	-	-	1	1	2
2610	OTHER FINANCIAL ASSETS	31	-37	2	18	14	14	2	-12	26	30
3100	NET INCREASE IN LIABILITIES	214	29	126	-101	268	88	-46	-21	-107	-86
3320	PAYABLES:										
3322	TRADE	65	-6	28	-50	37	19	-6	-8	-40	-35
3330	LOANS:	91	-8	129	8	220	-4	-100	-29	-75	-208
3331	BANK LOANS	143	-25	116	-20	214	59	-103	-74	-77	-195
3332	OTHER LOANS	-52	17	13	28	6	-63	3	45	2	-13
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
3420	BONDS:										
3421	GOVERNMENT OF CANADA BONDS	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	56	13	59	-51	77	55	105	25	4	189
3610	OTHER LIABILITIES	5	35	-20	-5	15	20	-42	-6	4	-24
4000	DISCREPANCY (1900-2000)	86	-8	-30	-184	-136	-28	-103	-18	-69	-218

TABLEAU 2-5. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IV 1. ENTREPRISES PUBLIQUES NON FINANCIERES: FEDERALES

1971					1972			1 JAN - 30 SEP		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
50	57	83	55	245	49	73	108	190	230	EPARGNE INTERIEURE BRUTE	1100
61	60	63	61	245	64	64	67	184	195	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-11	-3	20	-6	-	-15	9	41	6	35	EPARGNE INTERIEURE NETTE	1400
85	28	122	104	339	52	133	88	235	273	ACQUISITION DE CAPITAL NON-FINANCIER	1500
109	128	126	122	485	110	125	124	363	359	FORMATION BRUTE DE CAPITAL FIXE	1600
18	-94	2	-12	-122	-52	14	-30	-110	-68	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-6	-6	-6	-6	-24	-6	-6	-6	-18	-18	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-35	29	-39	-49	-94	-3	-60	20	-45	-43	PRET NET OU EMPRUNT NET (1100-1500)	1900
-36	-31	45	-2	-24	23	25	59	-22	107	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
62	47	24	-4	129	38	59	61	133	158	VARIATION NETTE DES ACTIFS FINANCIERS	2100
9	5	-11	31	34	-10	-1	14	3	3	ARGENT LIQUIDE ET DEPOTS:	2310
11	2	-13	34	34	-12	-	15	-	3	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-2	3	2	-3	-	2	-1	-1	3	-	DEVICES ET DEPOTS ETRANGERS	2313
48	-15	15	-34	14	44	-15	5	48	34	COMPTES A RECEVOIR:	2320
4	38	23	18	83	-2	53	24	65	75	EFFETS COMMERCIAUX	2322
-1	9	-5	4	7	-	6	-	3	6	PRETS:	2330
-	-	-	-	-	1	1	-1	-	1	AUTRES PRETS	2332
-6	1	1	-1	-5	-13	19	2	-4	8	BONS DU TRESOR FEDERAUX	2340
-6	1	1	-	-4	-4	11	1	-4	8	HYPOTHEQUES	2410
-	-	-	-1	-1	-8	8	-	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-2	1	1	-	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	1	-1	-	-	-	OBLIGATIONS PROVINCIALES	2422
3	-1	-3	-2	-3	-	5	1	-1	6	OBLIGATIONS MUNICIPALES	2423
3	-2	-3	-	-2	-1	19	-	-2	18	AUTRES OBLIGATIONS CANADIENNES	2424
-	1	-	-2	-1	1	-14	1	1	-12	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	-	-	-	-	-	-	3	-	3	CONSTITUEES	2512
-2	-	-	2	-	-2	1	-1	-2	-2	PUBLIQUES	2513
7	10	4	-22	-1	20	-10	14	21	24	ACTIONS	2520
98	78	-21	-2	153	15	34	2	155	51	INVESTISSEMENTS ETRANGERS	2530
20	-15	-116	51	-60	-13	9	-74	-111	-78	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-30	18	68	-114	-58	-12	42	52	56	82	VARIATION NETTE DU PASSIF	3100
27	-25	46	-97	-49	50	62	80	48	192	COMPTES A PAYER:	3320
-57	43	22	-17	-9	-62	-20	-28	8	-110	EFFETS COMMERCIAUX	3322
-	-	-	11	11	-4	-3	-	-	-7	EMPRUNTS:	3330
-	1	-	-	1	-	-	-	1	-	EMPRUNTS BANCAIRES	3331
-43	-2	-	-181	-226	-2	-2	-1	-45	-5	AUTRES EMPRUNTS	3332
131	65	38	206	440	35	-2	21	234	54	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
20	11	-11	25	45	11	-10	4	20	5	HYPOTHEQUES	3410
1	60	-84	-47	-70	-26	-85	-39	-23	-150	OBLIGATIONS:	3420
										OBLIGATIONS FEDERALES	3421
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-6. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR IV 2. NON-FINANCIAL GOVERNMENT ENTERPRISES: PROVINCIAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	144	121	103	111	479	148	128	120	137	533
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	71	72	74	77	294	79	81	83	84	327
1400	NET DOMESTIC SAVING	73	49	29	34	185	69	47	37	53	206
1500	NON-FINANCIAL CAPITAL ACQUISITION	282	433	369	410	1494	329	461	481	458	1729
1600	GROSS FIXED CAPITAL FORMATION	307	376	347	377	1407	347	406	430	423	1606
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-36	32	14	12	22	-32	38	30	19	55
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	11	25	8	21	65	14	17	21	16	68
1900	NET LENDING OR BORROWING (1100-1500)	-138	-312	-266	-299	-1015	-181	-333	-361	-321	-1196
2000	NET FINANCIAL INVESTMENT (2100-3100)	-120	-291	-307	-299	-1017	-117	-270	-351	-394	-1132
2100	NET INCREASE IN FINANCIAL ASSETS	130	19	-2	-38	109	173	-105	61	23	152
2310	CURRENCY AND DEPOSITS:	93	-15	9	-70	17	145	-79	-8	-23	35
2311	CURRENCY AND BANK DEPOSITS	18	4	-29	4	-3	73	7	-4	11	87
2312	DEPOSITS IN OTHER INSTITUTIONS	24	10	-10	-31	-7	7	7	-16	2	-
2313	FOREIGN CURRENCY AND DEPOSITS	51	-29	48	-43	27	65	-93	12	-36	-52
2320	RECEIVABLES:										
2322	TRADE	16	-26	-5	23	8	13	-15	5	19	22
2330	LOANS:										
2332	OTHER LOANS	-	-	1	-2	-1	-	-	-1	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	-2	-	-	-	5	-5	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	10	-4	-1	3	-	5	1	7	13
2410	MORTGAGES	-15	-	-	-	-15	-	-	-	-4	-4
2420	BONDS:	15	5	-3	6	23	13	-2	63	-15	59
2421	GOVERNMENT OF CANADA BONDS	6	3	-10	1	-	1	-8	42	3	38
2422	PROVINCIAL GOVERNMENT BONDS	9	2	4	4	19	2	7	16	-9	16
2423	MUNICIPAL GOVERNMENT BONDS	-	1	-	-	1	2	-	-	-	2
2424	OTHER CANADIAN BONDS	-	-1	3	1	3	8	-1	5	-9	3
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-5	-	-5	1	-9	-8	-3	-3	33	19
2520	STOCKS	30	45	-	-	75	-	-	-	1	1
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	2	2
2610	OTHER FINANCIAL ASSETS	-4	2	5	5	8	5	-6	4	3	6
3100	NET INCREASE IN LIABILITIES	250	310	305	261	1126	290	165	412	417	1284
3320	PAYABLES:										
3322	TRADE	-49	-14	-14	94	17	-56	-16	-5	139	62
3330	LOANS:	28	-18	45	-24	31	42	16	-15	39	82
3331	BANK LOANS	-28	-23	21	-22	-52	13	2	-10	13	18
3332	OTHER LOANS	56	5	24	-2	83	29	14	-5	26	64
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	7	59	-44	-18	4	-19	-20	6	8	-25
3410	MORTGAGES	5	43	-	33	81	14	20	26	18	78
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	201	63	193	95	552	164	84	250	123	621
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	79	137	130	58	404	161	50	159	67	437
3610	OTHER LIABILITIES	-21	40	-5	23	37	-16	31	-9	23	29
4000	DISCREPANCY (1900-2000)	-18	-21	41	-	2	-64	-63	-10	73	-64

TABLEAU 2-6. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR IV 2. ENTREPRISES PUBLIQUES NON FINANCIERES: PROVINCIALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
169	151	121	122	563	174	133	146	441	453	EPARGNE INTERIEURE BRUTE	1100
87	90	92	94	363	97	99	101	269	297	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
82	61	29	28	200	77	34	45	172	156	EPARGNE INTERIEURE NETTE	1400
324	522	562	498	1906	440	606	590	1408	1636	ACQUISITION DE CAPITAL NON-FINANCIER	1500
399	471	500	487	1857	457	533	527	1370	1517	FORMATION BRUTE DE CAPITAL FIXE	1600
-41	37	43	-3	36	-36	40	40	39	44	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-34	14	19	14	13	19	33	23	-1	75	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-155	-371	-441	-376	-1343	-266	-473	-444	-967	-1183	PRET NET OU EMPRUNT NET (1100-1500)	1900
-30	-339	-411	-522	-1302	-151	-389	-381	-780	-921	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
16	46	27	95	184	37	220	-80	89	177	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-59	58	-9	14	4	-23	233	-123	-10	87	ARGENT LIQUIDE ET DEPOTS:	2310
-63	37	31	30	35	-29	105	-78	5	-2	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
9	11	-6	-24	-10	14	55	28	14	97	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-5	10	-34	8	-21	-8	73	-73	-29	-8	DEVICES ET DEPOTS ETRANGERS	2313
11	-16	12	67	74	12	-27	-1	7	-16	COMPTES A RECEVOIR:	2320
-	-1	-1	1	-1	-	-	1	-2	1	EFFETS COMMERCIAUX	2322
-	-	-	-	-	1	-1	-	-	-	PRETS:	2330
33	-16	11	-31	-3	7	-4	-	28	3	AUTRES PRETS	2332
-	-	-	-	-	-	-	10	-	10	BONS DU TRESOR FEDERAUX	2340
22	20	2	14	58	-3	-7	-	44	-10	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
10	13	-	14	37	-2	-14	-19	23	-35	HYPOTHEQUES	2410
10	7	5	-	22	-1	6	9	22	14	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
2	-	-3	-	-1	-	1	10	-1	11	OBLIGATIONS PROVINCIALES	2422
-3	-3	6	27	27	40	27	25	-	92	OBLIGATIONS MUNICIPALES	2423
1	1	-	1	3	1	-	-	2	1	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
11	3	6	2	22	2	-1	8	20	9	PUBLIQUES	2513
46	385	438	617	1486	188	609	301	869	1098	ACTIONS	2520
-124	34	-4	155	61	-128	26	22	-94	-80	INVESTISSEMENTS ETRANGERS	2530
-5	8	61	55	119	37	8	34	64	79	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-27	-7	50	33	49	11	26	38	16	75	VARIATION NETTE DU PASSIF	3100
22	15	11	22	70	26	-18	-4	48	4	COMPTES A PAYER:	3320
4	-12	-73	51	-30	28	-14	-69	-81	-55	EFFETS COMMERCIAUX	3322
23	29	40	49	141	31	53	44	92	128	EMPRUNTS:	3330
152	222	378	175	927	194	282	272	752	748	EMPRUNTS BANCAIRES	3331
-2	76	29	96	199	40	215	-1	103	254	AUTRES EMPRUNTS	3332
-2	28	7	36	69	-14	39	-1	33	24	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-125	-32	-30	146	-41	-115	-84	-63	-187	-262	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-7. SECTOR FLOWS, QUARTERLY AND ANNUALLY
 SUBSECTOR IV 3. NON-FINANCIAL GOVERNMENT ENTERPRISES: MUNICIPAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	26	28	29	29	112	29	28	28	29	114
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	20	21	21	21	83	21	21	22	23	87
1400	NET DOMESTIC SAVING	6	7	8	8	29	8	7	6	6	27
1500	NON-FINANCIAL CAPITAL ACQUISITION	33	35	34	32	134	31	34	38	37	140
1600	GROSS FIXED CAPITAL FORMATION	33	35	34	32	134	31	34	38	37	140
1900	NET LENDING OR BORROWING (1100-1500)	-7	-7	-5	-3	-22	-2	-6	-10	-8	-26
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-	1	-	-2	1	-1	-4	1	-3
2100	NET INCREASE IN FINANCIAL ASSETS .....	..	..	..	1	1	..	..	..	1	1
2310	CURRENCY AND DEPOSITS: .....	..	..	..	..	..	..	..	..	..	..
2311	CURRENCY AND BANK DEPOSITS .....	..	..	..	..	..	..	..	..	..	..
2312	DEPOSITS IN OTHER INSTITUTIONS .....	..	..	..	..	..	..	..	..	..	..
2320	RECEIVABLES:										
2322	TRADE .....	..	..	..	..	..	..	..	..	..	..
2330	LOANS:										
2332	OTHER LOANS	-	-	-	-	-	-	-	-	-	-
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-	-	-	-	-	-	-	-	-	-
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-	-	-	-	-
2422	PROVINCIAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2423	MUNICIPAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS .....	..	..	..	..	..	..	..	..	..	..
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-	-	-	1	1	-	-	-	1	1
2610	OTHER FINANCIAL ASSETS .....	..	..	..	..	..	..	..	..	..	..
3100	NET INCREASE IN LIABILITIES	3	..	-1	1	3	-1	1	4	..	4
3320	PAYABLES:										
3322	TRADE .....	..	..	..	..	..	..	..	..	..	..
3330	LOANS: .....	..	..	..	..	..	..	..	..	..	..
3331	BANK LOANS .....	..	..	..	..	..	..	..	..	..	..
3332	OTHER LOANS .....	..	..	..	..	..	..	..	..	..	..
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	3	..	-1	1	3	-1	1	4	..	4
3610	OTHER LIABILITIES .....	..	..	..	..	..	..	..	..	..	..
4000	DISCREPANCY (1900-2000)	-4	-7	-6	-3	-20	-3	-5	-6	-9	-23

TABLEAU 2-7. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IV 3. ENTREPRISES PUBLIQUES NON FINANCIERES: MUNICIPALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
28	29	30	30	117	31	31	31	87	93	EPARGNE INTERIEURE BRUTE	1100
22	23	23	23	91	24	24	24	68	72	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
6	6	7	7	26	7	7	7	19	21	EPARGNE INTERIEURE NETTE	1400
32	38	40	41	151	38	43	46	110	127	ACQUISITION DE CAPITAL NON-FINANCIER	1500
32	38	40	41	151	38	43	46	110	127	FORMATION BRUTE DE CAPITAL FIXE	1600
-4	-9	-10	-11	-34	-7	-12	-15	-23	-34	PRET NET DU EMPRUNT NET (1100-1500)	1900
-	1	-	-10	-9	1	-	-3	1	-2	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
..	..	..	1	1	..	..	..	..	..	VARIATION NETTE DES ACTIFS FINANCIERS	2100
..	..	..	..	..	..	..	..	..	..	ARGENT LIQUIDE ET DEPOTS:	2310
..	..	..	..	..	..	..	..	..	..	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
..	..	..	..	..	..	..	..	..	..	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
..	..	..	..	..	..	..	..	..	..	COMPTES A RECEVOIR:	2320
..	..	..	..	..	..	..	..	..	..	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
-	-	-	-	-	-	-	-	-	-	AUTRES PRETS	2332
-	-	-	-	-	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS PROVINCIALES	2422
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS MUNICIPALES	2423
..	..	..	..	..	..	..	..	..	..	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	1	1	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
..	..	..	..	..	..	..	..	..	..	PUBLIQUES	2513
..	..	..	..	..	..	..	..	..	..	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
..	-1	..	11	10	-1	..	3	-1	2	VARIATION NETTE DU PASSIF	3100
..	..	..	..	..	..	..	..	..	..	COMPTES A PAYER:	3320
..	..	..	..	..	..	..	..	..	..	EFFETS COMMERCIAUX	3322
..	..	..	..	..	..	..	..	..	..	EMPRUNTS:	3330
..	..	..	..	..	..	..	..	..	..	EMPRUNTS BANCAIRES	3331
..	..	..	..	..	..	..	..	..	..	AUTRES EMPRUNTS	3332
..	-1	..	11	10	-1	..	3	-1	2	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
..	..	..	..	..	..	..	..	..	..	PUBLIQUES	3513
..	..	..	..	..	..	..	..	..	..	AUTRES ELEMENTS DU PASSIF	3610
-4	-10	-10	-1	-25	-8	-12	-12	-24	-32	DIVERGENCE (1900-2000)	4000

TABLE 2-8. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR V. THE MONETARY AUTHORITIES

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	1	1	-	-	-	1	1
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	1	1	-	-	-	1	1
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	1	1	3	1	1	2	1	5
1600	GROSS FIXED CAPITAL FORMATION	1	-	1	1	3	1	1	2	1	5
1900	NET LENDING OR BORROWING (1100-1500)	-1	-	-1	-	-2	-1	-1	-2	-	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	3	-	-2	-	1	-1	3	2	-	4
2100	NET INCREASE IN FINANCIAL ASSETS	-225	71	61	322	229	351	960	247	620	2178
2210	OFFICIAL INTERNATIONAL RESERVES:	-38	-54	-5	162	65	527	781	225	129	1662
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-54	-163	-91	80	-228	344	762	134	30	1270
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT	16	109	86	82	293	40	8	53	98	199
2213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	193
2330	LOANS:										
2332	OTHER LOANS	-4	-1	-	1	-4	-1	-	-	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	-99	-45	94	75	25	-74	-44	103	159	144
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	4	-4	3	3	-2	2	-3	-	-3
2420	BONDS:										
2421	GOVERNMENT OF CANADA BONDS	-8	114	-24	63	145	-101	69	28	44	40
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	7	14	8	21	50	14	21	9	22	66
2610	OTHER FINANCIAL ASSETS	-83	39	-8	-3	-55	-12	131	-115	266	270
3100	NET INCREASE IN LIABILITIES	-228	71	63	322	228	352	957	245	620	2174
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	-314	357	46	127	216	-246	299	-57	424	420
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-37	-162	4	199	4	512	734	331	67	1644
3610	OTHER LIABILITIES	123	-124	13	-4	8	86	-76	-28	129	111
3700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
4000	DISCREPANCY (1900-2000)	-4	-	1	-	-3	-	-4	-4	-	-8

TABLEAU 2-8. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR V. LES AUTORITES MONETAIRES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	1	1	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
1	-	-	1	2	-	-	4	1	4	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	-	-	1	2	-	-	4	1	4	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-	-	-	-1	-	-	-4	-1	-4	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-	1	3	3	4	-	-4	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
59	191	412	838	1500	386	417	243	662	1046	VARIATION NETTE DES ACTIFS FINANCIERS	2100
167	7	142	580	896	177	322	3	316	502	RESERVES OFFICIELLES INTERNATIONALES:	2210
132	36	329	548	1045	49	395	-	497	444	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
-84	-82	-205	31	-340	11	-48	3	-371	-34	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL	2212
119	53	18	1	191	117	-25	-	190	92	DROITS DE TIRAGE SPECIAUX	2213
										PRETS:	2330
2	-2	20	-17	3	-2	-	-	20	-2	AUTRES PRETS	2332
50	36	180	-3	263	28	-125	83	266	-14	BONS DU TRESOR FEDERAUX	2340
-	-	13	-12	1	-1	-	-	13	-1	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
										OBLIGATIONS:	2420
79	54	113	65	311	165	215	116	246	496	OBLIGATIONS FEDERALES	2421
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
9	15	7	13	44	13	20	13	31	46	PUBLIQUES	2513
-248	81	-63	212	-18	6	-15	28	-230	19	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
60	191	411	835	1497	382	417	247	662	1046	VARIATION NETTE DU PASSIF	3100
										ARGENT LIQUIDE ET DEPOTS:	3310
-258	377	224	315	658	-133	398	146	343	411	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
314	-104	198	439	847	275	139	138	408	552	PUBLIQUES	3513
4	-82	-11	81	-8	240	-120	-37	-89	83	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	3700
-	-	-1	-3	-4	-4	-	-	-1	-4	DIVERGENCE (1900-2000)	4000

TABLE 2-9. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR V 1. BANK OF CANADA

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	1	1	-	-	-	1	1
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	1	1	-	-	-	1	1
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	1	1	3	1	1	2	1	5
1600	GROSS FIXED CAPITAL FORMATION	1	-	1	1	3	1	1	2	1	5
1900	NET LENDING OR BORROWING (1100-1500)	-1	-	-1	-	-2	-1	-1	-2	-	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	1	-	-1	-	-	-1	3	2	-	4
2100	NET INCREASE IN FINANCIAL ASSETS	-190	233	58	123	224	-161	226	-84	553	534
2210	OFFICIAL INTERNATIONAL RESERVES:										
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-3	108	-8	-37	60	15	51	-97	64	33
2330	LOANS:										
2332	OTHER LOANS	-4	-1	-	1	-4	-1	-	-	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	-99	-45	94	75	25	-74	-44	103	159	144
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	4	-4	3	3	-2	2	-3	-	-3
2420	BONDS:										
2421	GOVERNMENT OF CANADA BONDS	-8	114	-24	63	145	-101	69	28	44	40
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	7	14	8	21	50	14	21	9	22	66
2610	OTHER FINANCIAL ASSETS:	-83	39	-8	-3	-55	-12	127	-124	264	255
	(A) ACCRUED INTEREST ON INVESTMENTS	8	-3	11	-7	9	12	-12	17	-13	4
	(B) CHEQUES ON OTHER BANKS	-91	42	-18	4	-63	-26	133	-137	277	247
	(C) OTHER ASSETS	-	-	-1	-	-1	2	6	-4	-	4
3100	NET INCREASE IN LIABILITIES	-191	233	59	123	224	-160	223	-86	553	530
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	-314	357	46	127	216	-246	299	-57	424	420
3610	OTHER LIABILITIES:	123	-124	13	-4	8	86	-76	-28	129	111
	(A) CHEQUES OUTSTANDING	71	-87	-18	42	8	23	-33	-42	161	109
	(B) OTHER LIABILITIES	52	-37	31	-46	-	63	-43	14	-32	2
3700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
4000	DISCREPANCY (1900-2000)	-2	-	-	-	-2	-	-4	-4	-	-8

TABLEAU 2-9. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR V 1. BANQUE DU CANADA

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	1	1	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
1	-	-	1	2	-	-	4	1	4	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	-	-	1	2	-	-	4	1	4	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-	-	-	-1	-	-	-4	-1	-4	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-	1	3	3	4	-	-4	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-255	295	214	399	653	111	278	105	254	494	VARIATION NETTE DES ACTIFS FINANCIERS	2100
										RESERVES OFFICIELLES INTERNATIONALES:	2210
-144	111	-57	142	52	-99	183	-135	-90	-51	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
										PRETS:	2330
2	-2	20	-17	3	-2	-	-	20	-2	AUTRES PRETS	2332
50	36	180	-3	263	28	-125	83	266	-14	BONS DU TRESOR FEDERAUX	2340
-	-	13	-12	1	-1	-	-	13	-1	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
										OBLIGATIONS:	2420
79	54	113	65	311	165	215	116	246	496	OBLIGATIONS FEDERALES	2421
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
9	15	7	13	44	13	20	13	31	46	PUBLIQUES	2513
-251	81	-62	211	-21	7	-15	28	-232	20	AUTRES ELEMENTS DE L'ACTIF FINANCIER:	2610
11	-6	9	-5	9	9	-4	14	14	19	(A) INTERET COURU SUR PLACEMENTS	
-260	86	-72	218	-28	-3	-11	14	-246	-	(B) CHEQUES SUR D'AUTRES BANQUES	
-2	1	1	-2	-2	1	-	-	-	1	(C) AUTRES ELEMENTS DE L'ACTIF FINANCIER	
-254	295	213	396	650	107	278	109	254	494	VARIATION NETTE DU PASSIF	3100
										ARGENT LIQUIDE ET DEPOTS:	3310
-258	377	224	315	658	-133	398	146	343	411	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
4	-82	-11	81	-8	240	-120	-37	-89	83	AUTRES ELEMENTS DU PASSIF:	3610
-60	-35	-22	109	-8	173	-78	-37	-117	58	(A) CHEQUES A PAYER	
64	-47	11	-28	-	67	-42	-	28	25	(B) AUTRES ELEMENTS DU PASSIF	
-	-	-	-	-	-	-	-	-	-	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	3700
-	-	-1	-3	-4	-4	-	-	-1	-4	DIVERGENCE (1900-2000)	4000

TABLE 2-10. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR V 2. EXCHANGE FUND ACCOUNT

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
2000	NET FINANCIAL INVESTMENT (2100-3100)	2	-	-1	-	1	-	-	-	-	-
2100	NET INCREASE IN FINANCIAL ASSETS	-49	-233	-55	152	-185	495	723	280	-32	1466
2210	OFFICIAL INTERNATIONAL RESERVES:	-49	-233	-55	152	-185	495	719	271	-34	1451
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-49	-276	-82	120	-287	325	708	233	-35	1231
2212	OBLIGATIONS OF THE INTERNATIONAL MONETARY FUND (GAB) (1)	-	43	27	32	102	27	-	-	-	27
2213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	193
2610	OTHER FINANCIAL ASSETS	-	-	-	-	-	-	4	9	2	15
3100	NET INCREASE IN LIABILITIES	-51	-233	-54	152	-186	495	723	280	-32	1466
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-51	-233	-54	152	-186	495	723	280	-32	1466
4000	DISCREPANCY (1900-2000)	-2	-	1	-	-1	-	-	-	-	-

(1) GENERAL ARRANGEMENTS TO BORROW (GAB).

TABLE 2-11. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR V 3. THE MONETARY AUTHORITIES: OTHER

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
2000	NET FINANCIAL INVESTMENT (2100-3100)	-	-	-	-	-	-	-	-	-	-
2100	NET INCREASE IN FINANCIAL ASSETS	14	71	58	47	190	17	11	51	99	178
2210	OFFICIAL INTERNATIONAL RESERVES:	14	71	58	47	190	17	11	51	99	178
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-2	5	-1	-3	-1	4	3	-2	1	6
2212	INTERNATIONAL MONETARY FUND (EXCLUDING GAB) (1)	16	66	59	50	191	13	8	53	98	172
3100	NET INCREASE IN LIABILITIES	14	71	58	47	190	17	11	51	99	178
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	14	71	58	47	190	17	11	51	99	178
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) GENERAL ARRANGEMENTS TO BORROW (GAB).

TABLEAU 2-10. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR V 2. FONDOS DES CHANGES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE	
I	II	III	IV	ANNEE	I	II	III	1971	1972			
MILLIONS DE DOLLARS												
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000	
397	-93	353	404	1061	267	189	135	657	591	VARIATION NETTE DES ACTIFS FINANCIERS	2100	
394	-93	354	403	1058	268	189	135	655	592	RESERVES OFFICIELLES INTERNATIONALES:	2210	
275	-78	391	402	990	151	214	135	588	500	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211	
-	-68	-55	-	-123	-	-	-	-123	-	PRETS AU FONDS MONETAIRE INTERNATIONAL (A.G.D'E.) (1)	2212	
119	53	18	1	191	117	-25	-	190	92	DROITS DE TIRAGE SPECIAUX	2213	
3	-	-1	1	3	-1	-	-	2	-1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610	
397	-93	353	404	1061	267	189	135	657	591	VARIATION NETTE DU PASSIF	3100	
397	-93	353	404	1061	267	189	135	657	591	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ... PUBLIQUES	3510 3513	
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000	

(1) ACCORDS GENERAUX D'EMPRUNT (A.G.D'E.).

TABLEAU 2-11. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR V 3. LES AUTORITES MONETAIRES: AUTRES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-83	-11	-155	35	-214	8	-50	3	-249	-39	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-83	-11	-155	35	-214	8	-50	3	-249	-39	RESERVES OFFICIELLES INTERNATIONALES:	2210
1	3	-5	4	3	-3	-2	-	-1	-5	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
-84	-14	-150	31	-217	11	-48	3	-248	-34	FONDS MONETAIRE INTERNATIONAL (EXCEPTE A.G.D'E.) (1)	2212
-83	-11	-155	35	-214	8	-50	3	-249	-39	VARIATION NETTE DU PASSIF	3100
-83	-11	-155	35	-214	8	-50	3	-249	-39	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ... PUBLIQUES	3510 3513
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) ACCORDS GENERAUX D'EMPRUNT (A.G.D'E.).

TABLE 2-12. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR VI. BANKS AND SIMILAR LENDING INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	35	76	94	80	285	55	89	100	58	302
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	14	15	16	17	62	16	16	16	18	66
1400	NET DOMESTIC SAVING	21	61	78	63	223	39	73	84	40	236
1500	NON-FINANCIAL CAPITAL ACQUISITION	20	35	27	37	119	30	30	23	23	101
1600	GROSS FIXED CAPITAL FORMATION	19	33	25	20	97	29	31	29	32	121
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	1	2	2	17	22	1	-1	-6	-9	-15
1900	NET LENDING OR BORROWING (1100-1500)	15	41	67	43	166	25	59	77	35	196
2000	NET FINANCIAL INVESTMENT (2100-3100)	-21	5	18	133	135	-27	11	25	128	137
2100	NET INCREASE IN FINANCIAL ASSETS	903	971	416	1151	3441	266	1439	666	2103	4474
2310	CURRENCY AND DEPOSITS:	-146	131	-13	179	151	-66	56	111	314	415
2311	CURRENCY AND BANK DEPOSITS	-40	91	-67	166	150	-59	-37	62	303	269
2312	DEPOSITS IN OTHER INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2313	FOREIGN CURRENCY AND DEPOSITS	-17	36	24	25	68	-44	54	40	25	75
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	197	545	146	161	1049	-152	338	163	153	502
2330	LOANS:	546	405	30	484	1465	-1	-259	-74	356	22
2331	BANK LOANS	501	419	63	378	1361	-15	-273	25	469	206
2332	OTHER LOANS	45	-14	-33	106	104	14	14	-99	-113	-184
2340	GOVERNMENT OF CANADA TREASURY BILLS	24	79	-53	-41	9	77	419	93	-34	555
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	110	-10	46	-49	97	214	13	-3	-24	200
2410	MORTGAGES	132	365	424	342	1263	217	296	311	379	1203
2420	BONDS:	69	-345	-43	-100	-419	205	138	228	706	1277
2421	GOVERNMENT OF CANADA BONDS	29	-269	-15	-129	-384	-9	150	257	470	868
2422	PROVINCIAL GOVERNMENT BONDS	33	-46	-36	44	-5	36	16	14	90	156
2423	MUNICIPAL GOVERNMENT BONDS	-1	-	-2	-7	-10	26	13	-2	34	71
2424	OTHER CANADIAN BONDS	8	-30	10	-8	-20	152	-41	-41	112	182
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	58	75	68	-16	185	9	39	23	6	77
2520	STOCKS	31	1	6	1	39	1	-2	1	-4	-4
2530	FOREIGN INVESTMENTS	-2	-	-3	-14	-19	35	-31	-22	-12	-30
2610	OTHER FINANCIAL ASSETS	-116	-275	-192	204	-379	-273	432	-165	263	257
3100	NET INCREASE IN LIABILITIES	924	966	398	1018	3306	293	1428	641	1975	4337
3310	CURRENCY AND DEPOSITS:	771	616	69	851	2307	356	1289	693	2235	4573
3311	CURRENCY AND BANK DEPOSITS	539	238	-246	494	1025	-137	855	438	1806	2962
3312	DEPOSITS	232	378	315	357	1282	493	434	255	429	1611
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-121	169	-22	126	152	-170	-65	-41	83	-193
3331	BANK LOANS	-132	126	-27	95	62	-153	-28	-54	81	-154
3332	OTHER LOANS	11	43	5	31	90	-17	-37	13	2	-39
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	24	30	53	-13	94	11	74	-28	-124	-67
3520	STOCKS	12	137	-1	41	189	12	20	14	53	99
3610	OTHER LIABILITIES	101	43	187	-92	239	12	112	-33	-140	-49
4000	DISCREPANCY (1900-2000)	36	36	49	-90	31	52	48	52	-93	59

TABLEAU 2-12. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR VI. BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
73	104	130	85	392	116	148	219	307	483	EPARGNE INTERIEURE BRUTE	1100
18	18	18	19	73	14	14	15	54	43	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
55	86	112	66	319	102	134	204	253	440	EPARGNE INTERIEURE NETTE	1400
28	23	24	39	114	25	28	35	75	88	ACQUISITION DE CAPITAL NON-FINANCIER	1500
25	23	27	39	114	25	28	34	75	87	FORMATION BRUTE DE CAPITAL FIXE	1600
3	-	-3	-	-	-	-	1	-	1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
45	81	106	46	278	91	120	184	232	395	PRET NET OU EMPRUNT NET (1100-1500)	1900
-15	21	42	233	281	-4	39	64	48	99	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
1766	2074	1591	3075	8506	1879	2041	1953	5431	5873	VARIATION NETTE DES ACTIFS FINANCIERS	2100
461	-92	45	302	716	153	30	-2	414	181	ARGENT LIQUIDE ET DEPOTS:	2310
413	-85	60	303	691	226	39	-23	388	242	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
63	18	14	20	115	22	12	30	95	64	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	-25	-29	-21	-90	-95	-21	-9	-69	-125	DEVICES ET DEPOTS ETRANGERS	2313
										COMPTES A RECEVOIR:	2320
-17	571	319	312	1185	110	852	494	873	1456	CREDIT A LA CONSOMMATION	2321
186	416	371	1453	2426	1145	881	282	973	2308	PRETS:	2330
45	378	293	1391	2107	1081	769	300	716	2150	PRETS BANCAIRES	2331
141	38	78	62	319	64	112	-18	257	158	AUTRES PRETS	2332
81	-7	-2	-67	5	56	96	73	72	225	BONS DU TRESOR FEDERAUX	2340
200	-128	-62	-65	-55	-147	62	51	10	-34	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
263	532	686	648	2129	555	842	1010	1481	2407	HYPOTHEQUES	2410
593	620	181	563	1957	147	-272	102	1394	-23	OBLIGATIONS:	2420
327	311	99	38	775	-144	-285	45	737	-384	OBLIGATIONS FEDERALES	2421
48	30	44	197	319	63	-20	-38	122	5	OBLIGATIONS PROVINCIALES	2422
66	70	32	93	261	108	-2	-19	168	87	OBLIGATIONS MUNICIPALES	2423
152	209	6	235	602	120	35	114	367	269	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-57	22	38	-68	-65	6	-40	35	3	1	CONSTITUEES	2512
8	1	7	12	28	11	6	2	16	19	ACTIONS	2520
11	-9	31	-26	7	46	-34	-33	33	-21	INVESTISSEMENTS ETRANGERS	2530
37	148	-23	11	173	-203	-382	-61	162	-646	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
781	2053	1549	2842	8225	1883	2002	1889	5383	5774	VARIATION NETTE DU PASSIF	3100
692	1860	1411	2966	7929	1606	1713	1646	4963	4965	ARGENT LIQUIDE ET DEPOTS:	3310
042	1453	867	2295	5657	1001	778	959	3362	2738	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
650	407	544	671	2272	605	935	687	1601	2227	DEPOTS	3312
										COMPTES A PAYER:	3320
-5	1	-	-2	-6	-2	8	1	-4	7	EFFETS COMMERCIAUX	3322
-92	-17	16	40	-53	-73	-15	41	-93	-47	EMPRUNTS:	3330
-62	-	18	90	46	-77	-41	25	-44	-93	EMPRUNTS BANCAIRES	3331
-30	-17	-2	-50	-99	4	26	16	-49	46	AUTRES EMPRUNTS	3332
-48	-61	-126	137	-98	7	177	-97	-235	87	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-1	-	-	6	5	10	2	2	-1	14	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
63	137	37	-30	207	116	93	14	237	223	AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-33	50	24	-88	-47	8	-60	66	41	14	CONSTITUEES	3512
5	15	12	-7	25	22	21	-	32	43	ACTIONS	3520
200	68	175	-180	263	189	63	216	443	468	AUTRES ELEMENTS DU PASSIF	3610
60	60	64	-187	-3	95	81	120	184	296	DIVERGENCE (1900-2000)	4000

TABLE 2-13. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VI 1. CHARTERED BANKS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	47	46	52	35	180	63	53	52	12	180
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	8	8	9	9	34	9	9	10	10	38
1400	NET DOMESTIC SAVING	39	38	43	26	146	54	44	42	2	142
1500	NON-FINANCIAL CAPITAL ACQUISITION	14	14	14	29	71	20	21	19	20	80
1600	GROSS FIXED CAPITAL FORMATION	13	12	13	12	50	22	23	22	23	90
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	1	2	1	17	21	-2	-2	-3	-3	-10
1900	NET LENDING OR BORROWING (1100-1500)	33	32	38	6	109	43	32	33	-8	100
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-4	-11	96	78	-9	-16	-19	85	41
2100	NET INCREASE IN FINANCIAL ASSETS	577	315	-190	570	1272	-180	903	394	1799	2916
2310	CURRENCY AND DEPOSITS:										
2311	CURRENCY AND BANK DEPOSITS	-161	103	27	115	84	-85	-7	58	102	68
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	206	312	-51	19	486	-31	176	168	193	506
2330	LOANS:										
2331	BANK LOANS	501	419	63	378	1361	-15	-273	25	469	206
2340	GOVERNMENT OF CANADA TREASURY BILLS	31	65	-56	-77	-37	110	436	77	-21	602
2410	MORTGAGES	76	91	64	34	265	-11	38	47	58	132
2420	BONDS:	66	-398	-36	-129	-497	111	174	200	705	1190
2421	GOVERNMENT OF CANADA BONDS	21	-325	-30	-128	-462	-22	227	244	484	933
2422	PROVINCIAL GOVERNMENT BONDS	8	-35	-9	12	-24	-3	9	12	79	97
2423	MUNICIPAL GOVERNMENT BONDS	6	-4	-5	-7	-10	-4	-1	-10	22	7
2424	OTHER CANADIAN BONDS	31	-34	8	-6	-1	140	-61	-46	120	153
2510	CLAIMS ON ASSOCIATED ENTREPRISES:										
2512	CORPORATE	2	3	31	7	43	21	8	11	29	69
2610	OTHER FINANCIAL ASSETS	-144	-280	-232	223	-433	-280	351	-192	264	143
3100	NET INCREASE IN LIABILITIES	580	319	-179	474	1194	-171	919	413	1714	2875
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	539	238	-246	494	1025	-137	855	438	1806	2962
3330	LOANS:										
3332	OTHER LOANS	-4	-1	-	-3	-8	-1	-	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
3520	STOCKS	7	35	2	22	66	12	2	4	-	18
3610	OTHER LIABILITIES	38	47	65	-39	111	-45	62	-29	-92	-104
4000	DISCREPANCY (1900-2000)	36	36	49	-90	31	52	48	52	-93	59

TABLEAU 2-13. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 1. BANQUES A CHARTE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
66	64	57	21	208	96	84	127	187	307	EPARGNE INTERIEURE BRUTE	1100
11	11	10	10	42	10	10	11	32	31	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
55	53	47	11	166	86	74	116	155	276	EPARGNE INTERIEURE NETTE	1400
14	15	14	15	58	17	17	18	43	52	ACQUISITION DE CAPITAL NON-FINANCIER	1500
14	15	14	15	58	17	17	18	43	52	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
52	49	43	6	150	79	67	109	144	255	PRET NET OU EMPRUNT NET (1100-1500)	1900
-8	-11	-21	194	154	-16	-14	-11	-40	-41	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
1076	1694	901	2408	6079	1156	896	998	3671	3050	VARIATION NETTE DES ACTIFS FINANCIERS	2100
										ARGENT LIQUIDE ET DEPOTS:	2310
359	-14	-51	201	495	20	-30	18	294	8	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
										COMPTES A RECEVOIR:	2320
127	460	263	264	1114	121	570	355	850	1046	CREDIT A LA CONSOMMATION	2321
										PRETS:	2330
45	378	293	1391	2107	1081	769	300	716	2150	PRETS BANCAIRES	2331
84	-11	3	-65	11	57	96	53	76	206	BONS DU TRESOR FEDERAUX	2340
94	254	282	221	851	220	283	282	630	785	HYPOTHEQUES	2410
383	492	119	370	1364	-82	-308	22	994	-368	OBLIGATIONS:	2420
331	319	87	-15	722	-163	-288	-9	737	-460	OBLIGATIONS FEDERALES	2421
-21	7	37	98	121	13	-35	-47	23	-69	OBLIGATIONS PROVINCIALES	2422
20	16	-1	56	91	19	-22	4	35	1	OBLIGATIONS MUNICIPALES	2423
53	150	-4	231	430	49	37	74	199	160	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-15	5	1	16	7	-	-22	-2	-9	-24	CONSTITUEES	2512
-1	130	-9	10	130	-261	-462	-30	120	-753	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
1084	1705	922	2214	5925	1172	910	1009	3711	3091	VARIATION NETTE DU PASSIF	3100
										ARGENT LIQUIDE ET DEPOTS:	3310
1042	1453	867	2295	5657	1001	778	959	3362	2738	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
										EMPRUNTS:	3330
2	-2	20	-18	2	-2	-	-	20	-2	AUTRES EMPRUNTS	3332
										OBLIGATIONS:	3420
-	145	-	5	150	95	50	-	145	145	AUTRES OBLIGATIONS CANADIENNES	3424
-	10	-	-2	8	7	-	-	10	7	ACTIONS	3520
40	99	35	-66	108	71	82	50	174	203	AUTRES ELEMENTS DU PASSIF	3610
60	60	64	-188	-4	95	81	120	184	296	DIVERGENCE (1900-2000)	4000

TABLE 2-14. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VI 2. OTHER LENDING INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	-12	30	42	45	105	-8	36	48	46	122
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	6	7	7	8	28	7	7	6	8	28
1400	NET DOMESTIC SAVING	-18	23	35	37	77	-15	29	42	38	94
1500	NON-FINANCIAL CAPITAL ACQUISITION	6	21	13	8	48	10	9	4	3	26
1600	GROSS FIXED CAPITAL FORMATION	6	21	12	8	47	7	8	7	9	31
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	1	-	1	3	1	-3	-6	-5
1900	NET LENDING OR BORROWING (1100-1500)	-18	9	29	37	57	-18	27	44	43	96
2000	NET FINANCIAL INVESTMENT (2100-3100)	-18	9	29	37	57	-18	27	44	43	96
2100	NET INCREASE IN FINANCIAL ASSETS	326	656	606	581	2169	446	536	272	304	1558
2310	CURRENCY AND DEPOSITS:	15	28	-40	64	67	19	63	53	212	347
2311	CURRENCY AND BANK DEPOSITS	121	-12	-94	51	66	26	-30	4	201	201
2312	DEPOSITS IN OTHER INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2313	FOREIGN CURRENCY AND DEPOSITS	-17	36	24	25	68	-44	54	40	25	75
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	-9	233	197	142	563	-121	162	-5	-40	-4
2330	LOANS:										
2332	OTHER LOANS	45	-14	-33	106	104	14	14	-99	-113	-184
2340	GOVERNMENT OF CANADA TREASURY BILLS	-7	14	3	36	46	-33	-17	16	-13	-47
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	110	-10	46	-49	97	214	13	-3	-24	200
2410	MORTGAGES	56	274	360	308	998	228	258	264	321	1071
2420	BONDS:	3	53	-7	29	78	94	-36	28	1	87
2421	GOVERNMENT OF CANADA BONDS	8	56	15	-1	78	13	-77	13	-14	-65
2422	PROVINCIAL GOVERNMENT BONDS	25	-11	-27	32	19	39	7	2	11	59
2423	MUNICIPAL GOVERNMENT BONDS	-7	4	3	-	-	30	14	8	12	64
2424	OTHER CANADIAN BONDS	-23	4	2	-2	-19	12	20	5	-8	29
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	56	72	37	-23	142	-12	31	12	-23	8
2520	STOCKS	31	1	6	1	39	1	-2	1	-4	-4
2530	FOREIGN INVESTMENTS	-2	-	-3	-14	-19	35	-31	-22	-12	-30
2610	OTHER FINANCIAL ASSETS	28	5	40	-19	54	7	81	27	-1	114
3100	NET INCREASE IN LIABILITIES	344	647	577	544	2112	464	509	228	261	1462
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	232	378	315	357	1282	493	434	255	429	1611
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-117	170	-22	129	160	-169	-65	-41	83	-192
3331	BANK LOANS	-132	126	-27	95	62	-153	-28	-54	81	-154
3332	OTHER LOANS	15	44	5	34	98	-16	-37	13	2	-38
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	24	30	53	-13	94	11	74	-28	-124	-67
3520	STOCKS	5	102	-3	19	123	-	18	10	53	81
3610	OTHER LIABILITIES	63	-4	122	-53	128	57	50	-4	-48	55
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

TABLEAU 2-14. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2. AUTRES INSTITUTIONS DE PRETS

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
7	40	73	64	184	20	64	92	120	176	EPARGNE INTERIEURE BRUTE	1100
7	7	8	9	31	4	4	4	22	12	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	33	65	55	153	16	60	88	98	164	EPARGNE INTERIEURE NETTE	1400
14	8	10	24	56	8	11	17	32	36	ACQUISITION DE CAPITAL NON-FINANCIER	1500
11	8	13	24	56	8	11	16	32	35	FORMATION BRUTE DE CAPITAL FIXE	1600
3	-	-3	-	-	-	-	1	-	1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-7	32	63	40	128	12	53	75	88	140	PRET NET OU EMPRUNT NET (1100-1500)	1900
-7	32	63	39	127	12	53	75	88	140	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
590	380	690	667	2427	723	1145	955	1760	2823	VARIATION NETTE DES ACTIFS FINANCIERS	2100
102	-78	96	101	221	133	60	-20	120	173	ARGENT LIQUIDE ET DEPOTS:	2310
54	-71	111	102	196	206	69	-41	94	234	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
63	18	14	20	115	22	12	30	95	64	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	-25	-29	-21	-90	-95	-21	-9	-69	-125	DEVICES ET DEPOTS ETRANGERS	2313
144	111	56	48	71	-11	282	139	23	410	COMPTES A RECEVOIR:	2320
141	38	78	62	319	64	112	-18	257	158	CREDIT A LA CONSOMMATION	2321
-3	4	-5	-2	-6	-1	-	20	-4	19	PRETS:	2330
200	-128	-62	-65	-55	-147	62	51	10	-34	AUTRES PRETS	2332
69	278	404	427	1278	335	559	728	851	1622	BONS DU TRESOR FEDERAUX	2340
210	128	62	193	593	229	36	80	400	345	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-4	-8	12	53	53	19	3	54	-	76	HYPOTHEQUES	2410
69	23	7	99	198	50	15	9	99	74	OBLIGATIONS:	2420
46	54	33	37	170	89	20	-23	133	86	OBLIGATIONS FEDERALES	2421
99	59	10	4	172	71	-2	40	168	109	OBLIGATIONS PROVINCIALES	2422
-42	17	37	-84	-72	6	-18	37	12	25	OBLIGATIONS MUNICIPALES	2423
8	1	7	12	28	11	6	2	16	19	AUTRES OBLIGATIONS CANADIENNES	2424
11	-9	31	-26	7	46	-34	-33	33	-21	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
38	18	-14	1	43	58	80	-31	42	107	CONSTITUEES	2512
97	348	627	628	2300	711	1092	880	1672	2683	ACTIONS	2520
50	407	544	671	2272	605	935	687	1601	2227	INVESTISSEMENTS ETRANGERS	2530
-5	1	-	-2	-6	-2	8	1	-4	7	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
94	-15	-4	58	-55	-71	-15	41	-113	-45	VARIATION NETTE DU PASSIF	3100
62	-	18	90	46	-77	-41	25	-44	-93	ARGENT LIQUIDE ET DEPOTS:	3310
32	-15	-22	-32	-101	6	26	16	-69	48	DEPOTS	3312
-48	-61	-126	137	-98	7	177	-97	-235	87	COMPTES A PAYER:	3320
-1	-	-	6	5	10	2	2	-1	14	EFFETS COMMERCIAUX	3322
63	-8	37	-35	57	21	43	14	92	78	EMPRUNTS:	3330
33	50	24	-88	-47	8	-60	66	41	14	EMPRUNTS BANCAIRES	3331
5	5	12	-5	17	15	21	-	22	36	AUTRES EMPRUNTS	3332
60	-31	140	-114	155	118	-19	166	269	265	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-	-	-	1	1	-	-	-	-	-	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES:	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
-	-	-	1	1	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABEAU 2-15. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.1. BANQUES D'EPARGNE DU QUEBEC

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	3	3	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	-	-	2	2	-	-	-	-	-	EPARGNE INTERIEURE NETTE	1400
-	1	-1	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	1	-	-	1	-	-	-	1	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-1	-	-1	-	-	-	-1	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	-1	1	3	3	-	-	-	-	-	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	-1	1	2	2	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
24	11	12	17	64	17	16	19	47	52	VARIATION NETTE DES ACTIFS FINANCIERS	2100
5	-3	3	2	7	-7	5	13	5	11	ARGENT LIQUIDE ET DEPOTS:	2310
-	2	1	-	3	1	3	2	3	6	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-5	5	-4	2	-2	-3	-2	1	-4	-4	COMPTES A RECEVOIR:	2320
4	8	2	1	15	-	7	4	14	11	CREDIT A LA CONSOMMATION	2321
15	5	8	8	36	18	14	-	28	32	PRETS:	2330
-1	-	-	-	-1	-	-	-	-1	-	AUTRES PRETS	2332
10	-5	6	4	15	6	-3	-1	11	2	HYPOTHEQUES	2410
6	1	2	3	12	9	9	1	9	19	OBLIGATIONS:	2420
-	9	-	1	10	3	8	-	9	11	OBLIGATIONS FEDERALES	2421
5	-6	2	4	5	8	-11	-1	1	-4	OBLIGATIONS PROVINCIALES	2422
24	12	11	15	62	17	16	19	47	52	OBLIGATIONS MUNICIPALES	2423
24	10	12	16	62	16	14	19	46	49	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	2	-1	-1	-	1	2	-	1	3	VARIATION NETTE DU PASSIF	3100
-	-	-	1	1	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	3310
-	-	-	-	-	-	-	-	-	-	DEPOTS	3312
-	-	-	-	-	-	-	-	-	-	EMPRUNTS:	3330
-	-	-	-	-	-	-	-	-	-	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	2	-1	-1	-	1	2	-	1	3	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	1	1	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

[illegible]

TABLEAU 2-16. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VI 2.2. CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-20	8	34	19	41	-20	21	43	22	44	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	3	3	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-21	7	33	18	37	-21	20	42	19	41	EPARGNE INTERIEURE NETTE	1400
9	1	3	13	26	2	4	6	13	12	ACQUISITION DE CAPITAL NON-FINANCIER	1500
6	-	3	12	21	2	3	5	9	10	FORMATION BRUTE DE CAPITAL FIXE	1600
3	1	-	1	5	-	1	1	4	2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-29	7	31	6	15	-22	17	37	9	32	PRET NET DU EMPRUNT NET (1100-1500)	1900
-29	7	31	6	15	-22	17	37	9	32	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
227	274	267	218	986	401	401	374	768	1176	VARIATION NETTE DES ACTIFS FINANCIERS	2100
111	-39	30	30	132	152	-66	72	102	158	ARGENT LIQUIDE ET DEPOTS:	2310
59	-50	22	27	58	116	-59	22	31	79	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
52	11	8	3	74	36	-7	53	71	82	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-	-	-	-	-3	-	-3	DEVISES ET DEPOTS ETRANGERS	2313
-7	93	64	47	197	9	138	86	150	233	COMPTES A RECEVOIR:	2320
-8	13	8	17	30	2	22	-6	13	18	CREDIT A LA CONSOMMATION	2321
45	75	105	77	302	99	165	250	225	514	PRETS:	2330
102	93	79	85	359	159	67	48	274	274	AUTRES PRETS	2332
5	11	4	5	25	15	14	43	20	72	HYPOTHEQUES	2410
23	27	17	24	91	25	29	35	67	89	OBLIGATIONS:	2420
28	47	25	48	148	63	16	-44	100	35	OBLIGATIONS FEDERALES	2421
46	8	33	8	95	56	8	14	87	78	OBLIGATIONS PROVINCIALES	2422
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS MUNICIPALES	2423
-16	39	-19	-38	-34	-20	75	-76	4	-21	AUTRES OBLIGATIONS CANADIENNES	2424
256	267	236	212	971	423	384	337	759	1144	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
254	256	233	212	955	398	340	305	743	1043	CONSTITUEES	2512
2	4	-7	-2	-3	15	40	19	-1	74	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-1	3	1	3	-	19	10	2	29	VARIATION NETTE DU PASSIF	3100
2	5	-10	-3	-6	15	21	9	-3	45	ARGENT LIQUIDE ET DEPOTS:	3310
-	7	10	2	19	10	4	13	17	27	DEPOTS	3312
-	-	-	-	-	-	-	-	-	-	EMPRUNTS:	3330
-	-	-	-	-	-	-	-	-	-	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-17. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VI 2.3. TRUST COMPANIES

[illegible]

TABLEAU 2-17. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.3. SOCIÉTÉS DE FIDUCIE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
4	7	9	13	33	8	12	11	20	31	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	3	3	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
3	6	8	12	29	7	11	10	17	28	EPARGNE INTERIEURE NETTE	1400
-	-	3	5	8	-	2	4	3	6	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	3	5	8	-	2	4	3	6	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
4	7	6	8	25	8	10	7	17	25	PRET NET OU EMPRUNT NET (1100-1500)	1900
4	7	6	8	25	8	10	7	17	25	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
362	27	263	254	906	150	377	253	652	780	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-4	-62	19	70	23	37	141	-98	-47	80	ARGENT LIQUIDE ET DEPOTS:	2310
-4	-39	32	80	69	144	145	-80	-11	209	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
6	5	8	9	28	-14	14	-5	19	-5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-6	-28	-21	-19	-74	-93	-18	-13	-55	-124	DEVISES ET DEPOTS ETRANGERS	2313
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
-	-27	59	-15	17	-18	57	-12	32	27	AUTRES PRETS	2332
2	-3	-1	1	-1	-1	-	-	-2	-1	BONS DU TRESOR FEDERAUX	2340
73	-77	-60	23	59	-111	40	42	36	-29	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
83	184	236	149	652	125	226	277	503	628	HYPOTHEQUES	2410
93	5	-24	44	118	23	-38	32	74	17	OBLIGATIONS:	2420
-14	-29	8	21	-14	-2	-13	23	-35	8	OBLIGATIONS FEDERALES	2421
38	-9	-10	48	67	11	-9	-22	19	-20	OBLIGATIONS PROVINCIALES	2422
6	7	6	-17	2	15	-5	19	19	29	OBLIGATIONS MUNICIPALES	2423
63	36	-28	-8	63	-1	-11	12	71	-	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-1	7	13	4	23	16	-23	25	19	18	CONSTITUEES	2512
-	1	5	6	12	9	6	4	6	19	ACTIONS	2520
2	-5	19	-19	-3	59	-34	-29	16	-4	INVESTISSEMENTS ETRANGERS	2530
14	4	-3	-9	6	11	2	12	15	25	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
358	20	257	246	881	142	367	246	635	755	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	3310
348	63	194	290	895	92	405	198	605	695	DEPOTS	3312
6	-14	-3	2	-9	-4	-3	1	-11	-6	EMPRUNTS:	3330
2	-3	-2	6	3	-4	-3	1	-3	-6	EMPRUNTS BANCAIRES	3331
4	-11	-1	-4	-12	-	-	-	-8	-	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-37	12	9	-33	-49	-	-	-	-16	-	CONSTITUEES	3512
1	2	6	9	18	13	1	8	9	22	ACTIONS	3520
40	-43	51	-22	26	41	-36	39	48	44	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-18. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VI 2.4. MORTGAGE LOAN COMPANIES

[illegible]

TABLEAU 2-18. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VI 2.4. SOCIÉTÉS DE PRÊTS HYPOTHECAIRES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
1	4	4	8	17	2	4	6	9	12	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	3	3	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	3	3	7	13	1	3	5	6	9	EPARGNE INTERIEURE NETTE	1400
1	1	3	1	6	1	1	2	5	4	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	1	3	1	6	1	1	2	5	4	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	3	1	7	11	1	3	4	4	8	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	3	1	7	11	1	3	4	4	8	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
31	61	114	175	381	116	152	204	206	472	VARIATION NETTE DES ACTIFS FINANCIERS	2100
6	22	44	-49	23	4	-2	-12	72	-10	ARGENT LIQUIDE ET DEPOTS:	2310
10	16	59	-51	34	7	-3	-5	85	-1	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
5	2	-6	3	4	-1	3	-6	1	-4	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-9	4	-9	-1	-15	-2	-2	-1	-14	-5	DEVICES ET DEPOTS ETRANGERS	2313
-2	-3	5	-	-	-5	3	3	-	1	PRETS:	2330
-5	5	-5	-	-5	-	-	-	-5	-	AUTRES PRETS	2332
13	-6	-1	7	13	-13	-	-4	6	-17	BONS DU TRESOR FEDERAUX	2340
33	7	54	197	291	82	153	184	94	419	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
1	29	-2	60	88	30	-11	15	28	34	HYPOTHEQUES	2410
1	16	1	29	47	5	-4	-2	18	-1	OBLIGATIONS:	2420
-2	5	-2	21	22	8	-5	4	1	7	OBLIGATIONS FEDERALES	2421
1	1	-	-	2	5	-	1	2	6	OBLIGATIONS PROVINCIALES	2422
1	7	-1	10	17	12	-2	12	7	22	OBLIGATIONS MUNICIPALES	2423
36	16	3	-37	-54	2	-	20	-17	22	AUTRES OBLIGATIONS CANADIENNES	2424
-1	-	2	3	4	1	-	-2	1	-1	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-	5	-6	-	-1	-	-4	6	-5	CONSTITUEES	2512
21	-9	9	-	21	16	9	4	21	29	ACTIONS	2520
31	58	113	168	370	115	149	200	202	464	INVESTISSEMENTS ETRANGERS	2530
24	78	105	153	360	99	176	165	207	440	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-18	-22	-17	26	-31	-14	-1	12	-57	-3	VARIATION NETTE DU PASSIF	3100
27	-20	-1	53	59	-19	-17	20	6	-16	ARGENT LIQUIDE ET DEPOTS:	3310
-45	-2	-16	-27	-90	5	16	-8	-63	13	DEPOTS	3312
1	2	9	-19	-7	22	-20	9	12	11	EMPRUNTS:	3330
2	4	5	-	11	2	4	1	11	7	EMPRUNTS BANCAIRES	3331
22	-4	11	8	37	6	-10	13	29	9	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-	-	-	-	-	-	-	-	-	-	CONSTITUEES	3512
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	14	13	16	18	61	19	19	21	16	75
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	3	4	4	4	15	4	4	4	4	16
1400	NET DOMESTIC SAVING	11	9	12	14	46	15	15	17	12	59
1500	NON-FINANCIAL CAPITAL ACQUISITION	4	5	3	6	18	6	3	4	3	16
1600	GROSS FIXED CAPITAL FORMATION	4	5	3	5	17	4	3	4	4	15
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	1	1	2	-	-	-1	1
1900	NET LENDING OR BORROWING (1100-1500)	10	8	13	12	43	13	16	17	13	59
2000	NET FINANCIAL INVESTMENT (2100-3100)	10	8	13	12	43	13	16	17	13	59
2100	NET INCREASE IN FINANCIAL ASSETS	81	173	188	215	657	-91	161	-58	-181	-169
2310	CURRENCY AND DEPOSITS:	-8	11	7	22	32	-9	6	7	23	27
2311	CURRENCY AND BANK DEPOSITS	-4	1	-4	22	15	-6	-1	12	29	34
2312	DEPOSITS IN OTHER INSTITUTIONS	-	1	3	-3	1	-1	-1	-	-	-2
2313	FOREIGN CURRENCY AND DEPOSITS	-4	9	8	3	16	-2	8	-5	-6	-5
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	14	165	143	86	408	-72	88	-33	-78	-95
2330	LOANS:										
2332	OTHER LOANS	58	-9	-31	61	79	8	42	-137	-127	-214
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	2	2	26	30	-30	-	-	-	-30
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	46	-1	-4	-7	34	24	-19	55	16	76
2410	MORTGAGES	-42	22	26	30	36	8	18	12	-6	32
2420	BONDS:	-7	-26	-4	4	-33	-8	-	-7	-	-15
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-3	-6	-8	-2	-19
2422	PROVINCIAL GOVERNMENT BONDS	-	-18	-8	-	-26	2	-2	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS	-7	-8	4	4	-7	-7	8	1	2	4
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	23	17	21	-2	59	-17	6	20	-32	-23
2520	STOCKS	-	-	-	-	-	-1	-	-	-	-1
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-1	-	7	-5	1
2610	OTHER FINANCIAL ASSETS	-3	-8	28	-5	12	7	20	18	28	73
3100	NET INCREASE IN LIABILITIES	71	165	175	203	614	-104	145	-75	-194	-228
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-111	109	-40	119	77	-185	11	-48	87	-135
3331	BANK LOANS	-119	82	-32	93	24	-141	-	-44	92	-93
3332	OTHER LOANS	8	27	-8	26	53	-44	11	-4	-5	-42
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	21	34	26	8	89	-1	46	-17	-106	-78
3520	STOCKS	2	10	-2	15	25	-4	17	-1	-	12
3610	OTHER LIABILITIES	22	41	79	-44	98	14	73	-45	-43	-1
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

TABLEAU 2-19. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.5. SOCIÉTÉS DE FINANCEMENT DE VENTES ET DE PRÊTS À LA CONSOMMATION

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
22	21	26	21	90	30	27	32	69	89	EPARGNE INTERIEURE BRUTE	1100
4	4	5	5	18	1	1	1	13	3	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
18	17	21	16	72	29	26	31	56	86	EPARGNE INTERIEURE NETTE	1400
4	5	2	5	16	5	4	5	11	14	ACQUISITION DE CAPITAL NON-FINANCIER	1500
4	6	4	6	20	5	5	5	14	15	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-1	-2	-1	-4	-	-1	-	-3	-1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
18	16	24	16	74	25	23	27	58	75	PRET NET OU EMPRUNT NET (1100-1500)	1900
18	16	24	16	74	25	23	27	58	75	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
46	7	34	3	90	39	199	105	87	343	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-16	4	-	48	36	-53	-18	5	-12	-66	ARGENT LIQUIDE ET DEPOTS:	2310
-16	5	-5	44	28	-54	-19	9	-16	-64	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	4	5	9	1	2	-12	4	-9	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-1	1	-1	-1	-	-1	8	-	7	DEVICES ET DEPOTS ETRANGERS	2313
-137	16	-9	1	-129	-21	141	51	-130	171	COMPTES A RECEVOIR:	2320
										CREDIT A LA CONSOMMATION	2321
										PRETS:	2330
156	50	10	58	274	88	32	-4	216	116	AUTRES PRETS	2332
-	2	1	-3	-	-	-	20	3	20	BONS DU TRESOR FEDERAUX	2340
14	-45	-1	-95	-127	-23	22	13	-32	12	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
4	4	7	3	18	29	8	13	15	50	HYPOTHEQUES	2410
-1	-4	1	-4	-8	-1	4	-15	-4	-12	OBLIGATIONS:	2420
5	-6	-1	-2	-4	1	6	-10	-2	-3	OBLIGATIONS FEDERALES	2421
-	5	-4	2	3	-	3	-7	1	-4	OBLIGATIONS PROVINCIALES	2422
5	-2	..	3	6	-3	..	..	3	-3	OBLIGATIONS MUNICIPALES	2423
-11	-1	6	-7	-13	1	-5	2	-6	-2	AUTRES OBLIGATIONS CANADIENNES	2424
-5	-6	21	-51	-41	-12	5	-8	10	-15	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
9	-	-	3	12	1	-	-	9	1	CONSTITUEES	2512
8	-4	7	-1	10	-12	-	-	11	-12	ACTIONS	2520
14	-10	-3	44	45	43	5	30	1	78	INVESTISSEMENTS ETRANGERS	2530
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
28	-9	10	-13	16	14	176	78	29	268	VARIATION NETTE DU PASSIF	3100
-5	1	-	-2	-6	-2	8	1	-4	7	COMPTES A PAYER:	3320
-84	17	23	32	-12	-68	-51	9	-44	-110	EFFETS COMMERCIAUX	3322
-91	24	18	30	-19	-54	-40	-6	-49	-100	EMPRUNTS:	3330
7	-7	5	2	7	-14	-11	15	5	-10	EMPRUNTS BANCAIRES	3331
										AUTRES EMPRUNTS	3332
-48	-61	-126	137	-98	7	177	-97	-235	87	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-1	-	-	6	5	10	2	2	-1	14	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
63	-8	37	-35	57	21	43	14	92	78	AUTRES OBLIGATIONS CANADIENNES	3424
3	36	6	-36	9	-14	-40	57	45	3	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
2	-1	1	-14	-12	-	16	-9	2	7	CONSTITUEES	3512
98	7	69	-101	73	60	21	101	174	182	ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

[illegible]

TABLEAU 2-20. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR VII. SOCIÉTÉS D'ASSURANCE ET RÉGIMES DE PENSION

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
12	60	32	27	131	6	40	37	104	83	EPARGNE INTERIEURE BRUTE	1100
4	4	4	3	15	5	5	5	12	15	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
8	56	28	24	116	1	35	32	92	68	EPARGNE INTERIEURE NETTE	1400
22	17	22	83	144	21	17	20	61	58	ACQUISITION DE CAPITAL NON-FINANCIER	1500
7	8	7	9	31	11	9	8	22	28	FORMATION BRUTE DE CAPITAL FIXE	1600
15	9	15	74	113	10	8	12	39	30	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-10	43	10	-56	-13	-15	23	17	43	25	PRET NET OU EMPRUNT NET (1100-1500)	1900
-10	43	10	-56	-13	-15	23	17	43	25	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
412	537	636	837	2422	617	674	631	1585	1922	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-168	-14	41	71	-70	-162	36	64	-141	-62	ARGENT LIQUIDE ET DEPOTS:	2310
-145	-2	48	43	-56	-117	18	56	-99	-43	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-22	-12	-7	28	-13	-45	18	8	-41	-19	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-1	-	DEVICES ET DEPOTS ETRANGERS	2313
13	92	23	-29	99	33	46	1	128	80	COMPTES A RECEVOIR:	2320
9	8	8	4	29	2	8	7	25	17	CREDIT A LA CONSOMMATION	2321
4	84	15	-33	70	31	38	-6	103	63	EFFETS COMMERCIAUX	2322
3	17	-12	-7	1	26	-2	9	8	33	PRETS:	2330
2	-2	-2	-3	-5	-1	-1	1	-2	-1	AUTRES PRETS	2332
89	22	29	-100	40	119	75	-24	140	170	BONS DU TRESOR FEDERAUX	2340
42	42	83	129	296	65	96	86	167	247	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
302	173	180	449	1104	345	181	267	655	793	HYPOTHEQUES	2410
-7	-39	-20	-67	-133	-9	7	21	-66	19	OBLIGATIONS:	2420
122	30	107	263	522	115	150	33	259	298	OBLIGATIONS FEDERALES	2421
34	-22	-13	-28	-29	-34	-22	22	-1	-34	OBLIGATIONS PROVINCIALES	2422
153	204	106	281	744	273	46	191	463	510	OBLIGATIONS MUNICIPALES	2423
-	3	2	-2	3	-	2	6	5	8	AUTRES OBLIGATIONS CANADIENNES	2424
119	165	282	313	879	210	245	210	566	665	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
14	27	-7	-3	31	-13	-22	7	34	-28	CONSTITUEES	2512
-4	12	17	19	44	-5	18	4	25	17	ACTIONS	2520
422	494	626	893	2435	632	651	614	1542	1897	INVESTISSEMENTS ETRANGERS	2530
-	-	4	-6	-2	-1	-8	14	4	5	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
414	465	565	836	2280	627	577	496	1444	1700	VARIATION NETTE DU PASSIF	3100
7	-11	-2	-18	-24	-	3	2	-6	5	COMPTES A PAYER:	3320
10	-	1	5	16	2	2	21	11	25	EFFETS COMMERCIAUX	3322
-9	40	58	76	165	4	77	81	89	162	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-	-	-	-	-	-	-	-	-	-	CONSTITUEES	3512
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

SUBSECTOR VII 1. LIFE INSURANCE COMPANIES

[illegible]

TABLEAU 2-21. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 1. SOCIETES D'ASSURANCE-VIE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
4	4	4	3	15	5	5	5	12	15	EPARGNE INTERIEURE BRUTE	1100
4	4	4	3	15	5	5	5	12	15	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE NETTE	1400
21	16	23	86	146	18	18	19	60	55	ACQUISITION DE CAPITAL NON-FINANCIER	1500
7	8	7	9	31	9	9	8	22	26	FORMATION BRUTE DE CAPITAL FIXE	1600
14	8	16	77	115	9	9	11	38	29	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-17	-12	-19	-83	-131	-13	-13	-14	-48	-40	PRET NET OU EMPRUNT NET (1100-1500)	1900
-17	-12	-19	-83	-131	-13	-13	-14	-48	-40	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
168	187	170	211	736	274	237	199	525	710	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	12	1	25	-12	-10	-10	9	-37	-11	ARGENT LIQUIDE ET DEPOTS:	2310
-50	8	-	28	-14	-11	-9	9	-42	-11	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	4	1	-3	2	1	-1	-	5	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
..	..	..	..	..	..	..	..	..	..	DEVICES ET DEPOTS ETRANGERS	2313
9	8	8	4	29	2	8	7	25	17	COMPTES A RECEVOIR:	2320
3	16	-12	-7	-	26	-3	9	7	32	CREDIT A LA CONSOMMATION	2321
-	-	-	-	-	1	-1	1	-	1	PRETS:	2330
96	19	21	-86	50	129	78	-45	136	162	AUTRES PRETS	2332
-1	22	37	55	113	18	58	55	58	131	BONS DU TRESOR FEDERAUX	2340
58	50	55	166	329	52	40	98	163	190	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-11	-16	-1	-2	-30	-1	21	24	-28	44	HYPOTHEQUES	2410
10	-3	43	58	108	20	22	-11	50	31	OBLIGATIONS:	2420
-5	-17	-5	-5	-32	-22	-14	11	-27	-25	OBLIGATIONS FEDERALES	2421
64	86	18	115	283	55	11	74	168	140	OBLIGATIONS PROVINCIALES	2422
53	60	60	54	227	56	67	65	173	188	OBLIGATIONS MUNICIPALES	2423
185	199	189	294	867	287	250	213	573	750	AUTRES OBLIGATIONS CANADIENNES	2424
185	199	189	294	867	287	250	213	573	750	ACTIONS	2520
-	-	-	-	-	-	-	-	-	-	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-22. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VII 2. FRATERNAL BENEFIT SOCIETIES

[illegible]

TABLEAU 2-22. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 2. SOCIETES DE SECOURS MUTUELS

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	-	-	-	-	-	-	-	-	-	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
2	3	3	3	11	2	3	3	8	8	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-	-	-	1	1	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	2310
-	-	-	1	1	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
1	-	-	-	1	1	-	-	1	1	COMPTES A RECEVOIR:	2320
-	1	-	-	1	-	1	-	1	1	EFFETS COMMERCIAUX	2322
1	-	1	-	2	1	-	1	2	2	PRETS:	2330
-	1	1	2	4	-	1	1	2	2	AUTRES PRETS	2332
-	-	-	1	1	-	-	-	-	-	HYPOTHEQUES	2410
-	-	-	1	1	-	-	-	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
-	1	1	-	2	-	1	1	2	2	OBLIGATIONS PROVINCIALES	2422
-	-	1	-	1	-	-	-	-	-	OBLIGATIONS MUNICIPALES	2423
-	-	-	-	-	-	-	-	-	-	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	1	-	1	-	-	1	1	1	ACTIONS	2520
-	1	-	-	1	-	1	-	1	1	INVESTISSEMENTS ETRANGERS	2530
2	3	3	3	11	2	3	3	8	8	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
2	3	3	3	11	2	3	3	8	8	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-23. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VII 3. FIRE AND CASUALTY INSURANCE COMPANIES

[illegible]

TABLEAU 2-23. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VII 3. SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS

1971					1972			1 JAN - 30 SEP		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
8	56	28	24	116	1	35	32	92	68	EPARGNE INTERIEURE BRUTE	1100
-	-	-	-	-	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
8	56	28	24	116	1	35	32	92	68	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	2	-1	1	-	2	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	2	-	-	-	2	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-1	1	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
8	56	28	24	116	-1	36	31	92	66	PRET NET OU EMPRUNT NET (1100-1500)	1900
8	56	28	24	116	-1	36	31	92	66	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
16	85	89	81	271	4	110	149	190	263	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-36	-14	43	17	10	-49	25	34	-7	10	ARGENT LIQUIDE ET DEPOTS:	2310
-30	-19	38	4	-7	-34	14	34	-11	14	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-5	5	5	13	18	-15	11	-	5	-4	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-1	-	DEVICES ET DEPOTS ETRANGERS	2313
										COMPTES A RECEVOIR:	2320
15	64	-16	-37	26	34	53	-9	63	78	EFFETS COMMERCIAUX	2322
2	-2	-2	-3	-5	-2	-	-	-2	-2	BONS DU TRESOR FEDERAUX	2340
-7	3	8	-14	-10	-10	-3	21	4	8	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
1	-1	8	5	13	-	2	3	8	5	HYPOTHEQUES	2410
17	22	24	81	144	8	18	79	63	105	OBLIGATIONS:	2420
-15	-13	-16	-12	-56	-6	-3	8	-44	-1	OBLIGATIONS FEDERALES	2421
-5	-1	26	37	57	-9	6	27	20	24	OBLIGATIONS PROVINCIALES	2422
9	-1	-1	12	19	-5	1	3	7	-1	OBLIGATIONS MUNICIPALES	2423
28	37	15	44	124	28	14	41	80	83	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	3	2	-2	3	-	2	6	5	8	CONSTITUEES	2512
15	4	30	22	71	16	9	13	49	38	ACTIONS	2520
-2	8	-1	5	10	-2	-1	-3	5	-6	INVESTISSEMENTS ETRANGERS	2530
11	-2	-7	7	9	9	5	5	2	19	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
8	29	61	57	155	5	74	118	98	197	VARIATION NETTE DU PASSIF	3100
										COMPTES A PAYER:	3320
-	-	4	-6	-2	-1	-8	14	4	5	EFFETS COMMERCIAUX	3322
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
7	-11	-2	-18	-24	-	3	2	-6	5	CONSTITUEES	3512
10	-	1	5	16	2	2	21	11	25	ACTIONS	3520
-9	40	58	76	165	4	77	81	89	162	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-24. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VII 4. TRUSTEED PENSION PLANS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	-	-	-	-	-	-	-
1500	NON-FINANCIAL CAPITAL ACQUISITION	-1	1	-2	2	-	-	-	1	-5	-4
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-1	1	-2	2	-	-	-	1	-5	-4
1900	NET LENDING OR BORROWING (1100-1500)	1	-1	2	-2	-	-	-	-1	5	4
2000	NET FINANCIAL INVESTMENT (2100-3100)	1	-1	2	-2	-	-	-	-1	5	4
2100	NET INCREASE IN FINANCIAL ASSETS	215	234	223	357	1029	269	202	161	427	1059
2310	CURRENCY AND DEPOSITS:	9	18	5	31	63	-4	38	49	96	179
2311	CURRENCY AND BANK DEPOSITS	4	18	-8	12	26	-3	41	28	109	175
2312	DEPOSITS IN OTHER INSTITUTIONS	5	-	13	19	37	-1	-3	21	-13	4
2320	RECEIVABLES:										
2322	TRADE	6	-1	-	-4	1	-1	14	-13	-34	-34
2410	MORTGAGES	-14	22	10	74	92	36	33	34	71	174
2420	BONDS:	61	69	74	124	328	146	41	43	259	489
2421	GOVERNMENT OF CANADA BONDS	8	-	-	6	14	14	-4	1	11	22
2422	PROVINCIAL GOVERNMENT BONDS	30	51	51	99	231	74	8	12	146	240
2423	MUNICIPAL GOVERNMENT BONDS	13	1	9	5	28	20	6	3	32	61
2424	OTHER CANADIAN BONDS	10	17	14	14	55	38	31	27	70	166
2520	STOCKS	129	67	85	130	411	69	71	66	74	280
2530	FOREIGN INVESTMENTS	23	61	47	-6	125	24	3	-24	-4	-1
2610	OTHER FINANCIAL ASSETS	1	-2	2	8	9	-1	2	6	-35	-28
3100	NET INCREASE IN LIABILITIES	214	235	221	359	1029	269	202	162	422	1055
3430	LIFE INSURANCE AND PENSIONS	214	235	221	359	1029	269	202	162	422	1055
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) OF THE TOTAL INCREASE OF \$1.4 BILLION IN 1971, \$149 MILLION REPRESENTS THE INCORPORATION OF A NUMBER OF FUNDS NOT PREVIOUSLY COVERED.

TABLEAU 2-24. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 4. REGIMES DE PENSIONS EN FIDUCIE

1971 (1)					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
1	1	-1	-3	-2	1	-	-	1	1	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	1	-1	-3	-2	1	-	-	1	1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-1	-1	1	3	2	-1	-	-	-1	-1	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-1	1	3	2	-1	-	-	-1	-1	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
226	262	374	542	1404	337	324	280	862	941	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-82	-12	-3	28	-69	-103	21	21	-97	-61	ARGENT LIQUIDE ET DEPOTS:	2310
-65	9	10	10	-36	-72	13	13	-46	-46	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-17	-21	-13	18	-33	-31	8	8	-51	-15	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-12	20	31	4	43	-4	-15	3	39	-16	COMPTES A RECEVOIR:	2320
										EFFETS COMMERCIAUX	2322
41	21	37	69	168	46	36	27	99	109	HYPOTHEQUES	2410
227	100	100	200	627	285	122	89	427	496	OBLIGATIONS:	2420
19	-10	-3	-54	-48	-2	-11	-11	6	-24	OBLIGATIONS FEDERALES	2421
117	34	38	167	356	104	122	17	189	243	OBLIGATIONS PROVINCIALES	2422
30	-4	-7	-35	-16	-7	-9	8	19	-8	OBLIGATIONS MUNICIPALES	2423
61	80	72	122	335	190	20	75	213	285	AUTRES OBLIGATIONS CANADIENNES	2424
51	101	191	237	580	138	169	131	343	438	ACTIONS	2520
16	19	-6	-8	21	-11	-21	10	29	-22	INVESTISSEMENTS ETRANGERS	2530
-15	13	24	12	34	-14	12	-1	22	-3	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
227	263	373	539	1402	338	324	280	863	942	VARIATION NETTE DU PASSIF	3100
227	263	373	539	1402	338	324	280	863	942	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) L'AUGMENTATION DE 1.4 MILLIARD DE DOLLARS POUR 1971 COMPREND 149 MILLIONS DE DOLLARS AU TITRE DE FONDS PRECEDEMENT EXCLUS.

TABLE 2-25. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-19	-10	57	51	79	31	31	15	11	88
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-19	-10	57	51	79	31	31	15	10	87
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	1	1	1	4	2	1	1	-	4
1600	GROSS FIXED CAPITAL FORMATION	1	1	-	-	2	2	-	-	-	2
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	1	1	2	-	1	1	-	2
1900	NET LENDING OR BORROWING (1100-1500)	-20	-11	56	50	75	29	30	14	11	84
2000	NET FINANCIAL INVESTMENT (2100-3100)	-21	-12	55	50	72	29	30	14	10	83
2100	NET INCREASE IN FINANCIAL ASSETS	253	211	-19	128	573	195	170	156	7	528
2310	CURRENCY AND DEPOSITS:	74	-41	40	-14	59	-44	85	-78	-58	-95
2311	CURRENCY AND BANK DEPOSITS	78	-66	-5	-26	-19	-14	72	-36	-35	-13
2312	DEPOSITS IN OTHER INSTITUTIONS	7	18	-22	8	11	6	-2	11	-18	-3
2313	FOREIGN CURRENCY AND DEPOSITS	-11	7	67	4	67	-36	15	-53	-5	-79
2320	RECEIVABLES:	3	-37	-25	60	1	9	-60	21	36	6
2321	CONSUMER CREDIT	-2	-31	-1	31	-3	-1	-10	3	35	27
2322	TRADE	5	-6	-24	29	4	10	-50	18	1	-21
2330	LOANS:										
2332	OTHER LOANS	185	190	-109	-52	214	23	45	83	-70	81
2340	GOVERNMENT OF CANADA TREASURY BILLS	56	28	-9	-41	34	-6	23	30	37	84
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-54	60	58	-7	57	158	-6	9	4	165
2410	MORTGAGES	-	-16	1	-19	-34	10	33	-3	-	40
2420	BONDS:	-6	-19	50	-33	-8	72	85	15	-49	123
2421	GOVERNMENT OF CANADA BONDS	34	-5	29	-38	20	60	43	17	-109	11
2422	PROVINCIAL GOVERNMENT BONDS	-18	-19	11	-21	-47	7	35	-8	31	65
2423	MUNICIPAL GOVERNMENT BONDS	-15	5	-3	1	-12	11	-4	-4	-5	-2
2424	OTHER CANADIAN BONDS	-7	-	13	25	31	-6	11	10	34	49
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	18	30	4	145	197	21	-7	27	-14	27
2520	STOCKS	-11	-7	16	118	116	73	38	-1	24	134
2530	FOREIGN INVESTMENTS	-13	35	-54	-61	-93	-109	-72	52	95	-34
2610	OTHER FINANCIAL ASSETS	1	-12	9	32	30	-12	6	1	2	-3
3100	NET INCREASE IN LIABILITIES	274	223	-74	78	501	166	140	142	-3	445
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	-10	-41	1	2	-48	-	1	3	2	6
3320	PAYABLES:										
3322	TRADE	-42	13	8	-20	-41	24	-38	29	-21	-6
3330	LOANS:	190	94	-71	2	215	118	66	54	109	347
3331	BANK LOANS	143	24	-25	7	149	105	59	36	142	342
3332	OTHER LOANS	47	70	-46	-5	66	13	7	18	-33	5
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	40	61	29	39	169	13	-8	2	-15	-8
3410	MORTGAGES	-	-	-	2	2	-	-	-	-	-
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-6	26	23	6	49	5	16	9	47	77
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-42	-16	-31	5	-84	13	-2	-3	-4	4
3520	STOCKS	131	57	7	87	282	-41	-42	14	-17	-86
3610	OTHER LIABILITIES	13	29	-40	-45	-43	34	147	34	-104	111
4000	DISCREPANCY (1900-2000)	1	1	1	-	3	-	-	-	1	1

TABLEAU 2-25. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR VIII. AUTRES INSTITUTIONS FINANCIERES PRIVEES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
29	29	8	22	88	4	35	2	66	41	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
29	29	8	21	87	4	35	2	66	41	EPARGNE INTERIEURE NETTE	1400
-1	-1	3	3	4	1	1	-	1	2	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	2	3	5	-	-	-	2	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	1	-	-1	1	1	-	-1	2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
30	30	5	19	84	3	34	2	65	39	PRET NET OU EMPRUNT NET (1100-1500)	1900
29	33	5	18	85	3	34	2	67	39	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
232	-189	285	191	519	-46	-130	194	328	18	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-99	38	-8	158	89	-75	106	225	-69	256	ARGENT LIQUIDE ET DEPOTS:	2310
-75	18	8	145	96	-102	133	202	-49	233	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
1	-11	1	10	1	5	11	8	-9	24	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-25	31	-17	3	-8	22	-38	15	-11	-1	DEVICES ET DEPOTS ETRANGERS	2313
-9	-35	-3	39	-8	-15	-12	8	-47	-19	COMPTES A RECEVOIR:	2320
-13	-12	-	30	5	-16	-14	9	-25	-21	CREDIT A LA CONSOMMATION	2321
4	-23	-3	9	-13	1	2	-1	-22	2	EFFETS COMMERCIAUX	2322
										PRETS:	2330
323	-269	113	-14	153	185	146	-228	167	103	AUTRES PRETS	2332
-26	36	-75	13	-52	-64	88	-30	-65	-6	BONS DU TRESOR FEDERAUX	2340
-78	178	139	-50	189	-27	-98	178	239	53	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-3	-6	8	10	9	34	-28	26	-1	32	HYPOTHEQUES	2410
42	-116	90	84	100	18	-143	139	16	14	OBLIGATIONS:	2420
14	-132	69	8	-41	1	9	42	-49	52	OBLIGATIONS FEDERALES	2421
1	31	17	61	110	-15	-94	88	49	-21	OBLIGATIONS PROVINCIALES	2422
13	2	-5	4	14	6	-8	2	10	-	OBLIGATIONS MUNICIPALES	2423
14	-17	9	11	17	26	-50	7	6	-17	AUTRES OBLIGATIONS CANADIENNES	2424
69	-7	32	57	151	39	30	30	94	99	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
8	19	-9	-52	-34	-72	-155	-69	18	-296	CONSTITUEES	2512
4	-36	7	-11	-36	-67	-67	-78	-25	-212	ACTIONS	2520
1	9	-9	-43	-42	-2	3	-7	1	-6	INVESTISSEMENTS ETRANGERS	2530
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
203	-222	280	173	434	-49	-164	192	261	-21	VARIATION NETTE DU PASSIF	3100
										ARGENT LIQUIDE ET DEPOTS:	3310
-1	3	-2	5	5	1	-2	-	-	-1	DEPOTS	3312
7	-19	11	-13	-14	19	-12	-11	-1	-4	COMPTES A RECEVOIR:	3320
										EFFETS COMMERCIAUX	3322
08	129	188	302	511	-99	-34	355	209	222	EMPRUNTS:	3330
42	75	242	123	298	-26	-164	211	175	21	EMPRUNTS BANCAIRES	3331
34	54	-54	179	213	-73	130	144	34	201	AUTRES EMPRUNTS	3332
16	-17	-2	6	-29	24	-29	27	-35	22	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-2	-	-	-	-2	-	-	-	-2	-	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
-5	18	4	13	30	12	10	19	17	41	AUTRES OBLIGATIONS CANADIENNES	3424
3	-29	-33	-54	-113	-2	-3	-41	-59	-46	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
7	-26	-27	-81	-127	-87	-92	-49	-46	-228	ACTIONS	3520
18	-281	141	-5	173	83	-2	-108	178	-27	AUTRES ELEMENTS DU PASSIF	3610
1	-3	-	1	-1	-	-	-	-2	-	DIVERGENCE (1900-2000)	4000

TABLE 2-26. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VIII 1. INVESTMENT DEALERS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING (1) .....	..	19	-2	1	18	-5	1	4	6	6
1400	NET DOMESTIC SAVING (1) .....	..	19	-2	1	18	-5	1	4	6	6
1500	NON-FINANCIAL CAPITAL ACQUISITION (1) .....	..	1	1	-	2	-	1	1	-1	1
1600	GROSS FIXED CAPITAL FORMATION (1) .....	..	1	-	-	1	-	-	-	-	-
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1) .....	..	-	1	-	1	-	1	1	-1	1
1900	NET LENDING OR BORROWING (1100-1500) (1) .....	..	18	-3	1	16	-5	-	3	7	5
2000	NET FINANCIAL INVESTMENT (2100-3100)	-	18	-3	1	16	-5	-	3	7	5
2100	NET INCREASE IN FINANCIAL ASSETS	202	169	-89	-70	212	207	181	127	-	515
2310	CURRENCY AND DEPOSITS:	42	-70	-22	30	-20	-3	-29	9	39	16
2311	CURRENCY AND BANK DEPOSITS	46	-72	-18	27	-17	8	-33	11	41	27
2312	DEPOSITS IN OTHER INSTITUTIONS	3	3	-5	6	7	-5	-1	3	-2	-5
2313	FOREIGN CURRENCY AND DEPOSITS	-7	-1	1	-3	-10	-6	5	-5	-	-6
2320	RECEIVABLES:										
2322	TRADE	-	-	-	-	-	-	-	-	-	-
2330	LOANS:										
2332	OTHER LOANS	192	194	-113	-53	220	32	62	107	-66	135
2340	GOVERNMENT OF CANADA TREASURY BILLS	42	50	-8	-43	41	-6	26	29	36	85
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-74	48	20	34	28	114	34	-25	54	177
2420	BONDS:	-1	-6	35	-52	-24	75	91	14	-65	115
2421	GOVERNMENT OF CANADA BONDS	35	-7	30	-37	21	58	51	15	-99	25
2422	PROVINCIAL GOVERNMENT BONDS	-19	-1	6	-24	-38	15	36	-9	33	75
2423	MUNICIPAL GOVERNMENT BONDS	-17	5	-3	1	-14	11	-4	-4	-5	-2
2424	OTHER CANADIAN BONDS	-	-3	2	8	7	-9	8	12	6	17
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	-1	3	-	-1	1	-	2	-	1	3
2520	STOCKS	-	-6	-2	1	-7	3	-8	-	-	-5
2530	FOREIGN INVESTMENTS	2	-	-	-2	-	2	-1	-3	1	-1
2610	OTHER FINANCIAL ASSETS (1) .....	..	-44	1	16	-27	-10	4	-4	-	-10
3100	NET INCREASE IN LIABILITIES	202	151	-86	-71	196	212	181	124	-7	510
3330	LOANS:	198	117	-71	14	258	157	47	74	102	380
3331	BANK LOANS	140	56	-31	17	182	120	52	41	136	349
3332	OTHER LOANS	58	61	-40	-3	76	37	-5	33	-34	31
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	4	-2	9	-5	6	5	-5	-1	3	2
3520	STOCKS (1) .....	..	2	-	1	3	-1	2	4	-	5
3610	OTHER LIABILITIES (1) .....	..	34	-24	-81	-71	51	137	47	-112	123
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

{1} DATA NOT AVAILABLE PRIOR TO SECOND QUARTER 1969.

TABLEAU 2-26. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VIII 1. COURTIERIS DE PLACEMENT

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
7	1	-1	2	9	5	3	3	7	11	EPARGNE INTERIEURE BRUTE (1)	1100
7	1	-1	2	9	5	3	3	7	11	EPARGNE INTERIEURE NETTE (1)	1400
-	-	-	1	1	1	1	1	-	3	ACQUISITION DE CAPITAL NON-FINANCIER (1)	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE (1)	1600
-	-	-	1	1	1	1	1	-	3	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	1800
7	1	-1	1	8	4	2	2	7	8	PRET NET OU EMPRUNT NET (1100-1500) (1)	1900
7	1	-1	1	8	4	2	2	7	8	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
231	-171	299	196	555	-27	89	254	359	316	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-25	24	19	139	157	-98	160	197	18	259	ARGENT LIQUIDE ET DEPOTS:	2310
-29	29	18	139	157	-99	158	177	18	236	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
5	-6	-	3	2	1	3	19	-1	23	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	1	1	-3	-2	-	-1	1	1	-	DEVICES ET DEPOTS ETRANGERS	2313
-	-	-	-	-	-	-	-	-	-	COMPTES A RECEVOIR:	2320
-	-	-	-	-	-	-	-	-	-	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
296	-293	120	-11	112	178	72	-228	123	22	AUTRES PRETS	2332
-24	36	-76	9	-55	-61	85	-28	-64	-4	BONS DU TRESOR FEDERAUX	2340
-40	173	140	-37	236	-58	-94	177	273	25	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
28	-113	89	95	99	12	-133	134	4	13	OBLIGATIONS:	2420
12	-131	71	19	-29	5	9	41	-48	55	OBLIGATIONS FEDERALES	2421
1	32	17	59	109	-19	-95	86	50	-28	OBLIGATIONS PROVINCIALES	2422
13	2	-7	4	12	6	-9	3	8	-	OBLIGATIONS MUNICIPALES	2423
2	-16	8	13	7	20	-38	4	-6	-14	AUTRES OBLIGATIONS CANADIENNES	2424
1	-	1	-2	-	1	3	-3	2	1	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-1	1	-1	9	8	-2	-4	4	-1	-2	CONSTITUEES	2512
-2	2	7	-7	-	-	-	-	7	-	ACTIONS	2520
-2	-1	-	1	-2	1	-	1	-3	2	INVESTISSEMENTS ETRANGERS	2530
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DE L'ACTIF FINANCIER (1)	2610
224	-172	300	195	547	-31	87	252	352	308	VARIATION NETTE DU PASSIF	3100
106	122	170	210	396	-126	88	352	186	314	EMPRUNTS:	3330
138	69	218	65	214	-36	-42	192	149	114	EMPRUNTS BANCAIRES	3331
32	53	-48	145	182	-90	130	160	37	200	AUTRES EMPRUNTS	3332
7	-2	-10	4	-1	-3	-2	5	-5	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-	-	-1	-8	-9	9	-	-2	-1	7	CONSTITUEES	3512
123	-292	141	-11	161	89	1	-103	172	-13	ACTIONS (1)	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF (1)	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) DISPONIBLES SEULEMENT A PARTIR DU DEUXIEME TRIMESTRE DE 1969.

TABLE 2-27. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VIII 2. MUTUAL FUNDS

[illegible]

TABLEAU 2-27. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VIII 2. FONDS MUTUELS

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
2	4	-11	-1	-6	2	3	-12	-5	-7	EPARGNE INTERIEURE BRUTE	1100
2	4	-11	-1	-6	2	3	-12	-5	-7	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
2	4	-11	-1	-6	2	3	-12	-5	-7	PRET NET OU EMPRUNT NET (1100-1500)	1900
2	4	-11	-1	-6	2	3	-12	-5	-7	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
8	-32	-26	-78	-128	-78	-97	-39	-50	-214	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	-13	-1	5	-59	21	-34	29	-64	16	ARGENT LIQUIDE ET DEPOTS:	2310
-39	-23	10	-7	-59	18	-35	25	-52	8	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-3	-4	-	2	-5	-	11	-5	-7	6	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-8	14	-11	10	5	3	-10	9	-5	2	DEVISES ET DEPOTS ETRANGERS	2313
										COMPTES A RECEVOIR:	2320
1	-6	-3	10	2	-4	2	-	-8	-2	EFFETS COMMERCIAUX	2322
-1	-	-	3	2	-3	3	-2	-1	-2	BONS DU TRESOR FEDERAUX	2340
4	8	1	-30	-17	19	-3	-3	13	13	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-	2	1	1	4	33	12	18	3	63	HYPOTHEQUES	2410
6	-	-	-3	3	3	11	2	6	16	OBLIGATIONS:	2420
3	1	-2	-9	-7	-4	-	1	2	-3	OBLIGATIONS FEDERALES	2421
-	-1	1	2	2	3	-	2	-	5	OBLIGATIONS PROVINCIALES	2422
-	-	2	-	2	-	1	-1	2	-	OBLIGATIONS MUNICIPALES	2423
3	-	-1	4	6	4	10	-	2	14	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-1	-	1	-1	-1	-	-	-	-	-	CONSTITUEES	2512
45	17	-10	-29	23	-82	-24	-6	52	-112	ACTIONS	2520
4	-40	-14	-34	-84	-67	-62	-77	-50	-206	INVESTISSEMENTS ETRANGERS	2530
-	-	-1	-	-1	2	-2	-	-1	-	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
6	-36	-15	-77	-122	-80	-100	-27	-45	-207	VARIATION NETTE DU PASSIF	3100
										COMPTES A PAYER:	3320
2	-18	11	-14	-19	10	-7	-7	-5	-4	EFFETS COMMERCIAUX	3322
-	-	1	-	1	5	-6	-	1	-1	EMPRUNTS:	3330
-	-	1	-	1	5	-6	-	1	-1	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	AUTRES EMPRUNTS	3332
6	-18	-28	-63	-103	-95	-88	-17	-40	-200	ACTIONS	3520
-2	-	1	-	-1	-	1	-3	-1	-2	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-28. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VIII 3. CLOSED-END FUNDS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-11	1	-	1	-9	-2	-2	-1	1	-4
1400	NET DOMESTIC SAVING	-11	1	-	1	-9	-2	-2	-1	1	-4
1500	NON-FINANCIAL CAPITAL ACQUISITION .....	..	-	-	-	-	-	-	-	-	-
1600	GROSS FIXED CAPITAL FORMATION .....	..	-	-	-	-	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	-11	1	-	1	-9	-2	-2	-1	1	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	-11	1	-1	1	-10	-2	-2	-1	1	-4
2100	NET INCREASE IN FINANCIAL ASSETS	-48	16	-9	4	-37	14	30	4	-2	46
2310	CURRENCY AND DEPOSITS:	-11	-8	-3	-	-22	-4	7	1	-5	-1
2311	CURRENCY AND BANK DEPOSITS	-12	-6	-7	2	-23	-4	2	3	-1	-
2312	DEPOSITS IN OTHER INSTITUTIONS	1	-1	2	-1	1	1	4	-3	-3	-1
2313	FOREIGN CURRENCY AND DEPOSITS	-	-1	2	-1	-	-1	1	1	-1	-
2320	RECEIVABLES:										
2322	TRADE	-	-1	-	-	-1	-1	-1	-	-	-2
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	1	-1	-	-	1	-1	-	1	1
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-8	7	-	-5	-6	-1	-	-1	-1	-3
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-11	3	3	-2	-7	-	-1	-	20	19
2421	GOVERNMENT OF CANADA BONDS	-	3	2	-1	4	-	-1	-	-2	-3
2422	PROVINCIAL GOVERNMENT BONDS (1)	-	-	1	-1	-	-	-	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS (1) .....	..	..	..	..	..	..	-	-	-	-
2424	OTHER CANADIAN BONDS	-11	-	-	-	-11	-	-	-	22	22
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	-	13	-12	6	7	7	2	4	-4	9
2520	STOCKS	-13	6	6	2	1	14	26	-	-16	24
2530	FOREIGN INVESTMENTS	-2	-5	-2	2	-7	-2	-2	2	3	1
2610	OTHER FINANCIAL ASSETS	-3	-	-	1	-2	-	-	-2	-	-2
3100	NET INCREASE IN LIABILITIES	-37	15	-8	3	-27	16	32	5	-3	50
3320	PAYABLES:										
3322	TRADE	-6	-2	-	-1	-9	1	-1	2	-1	1
3330	LOANS:	-	15	-9	4	10	2	2	3	2	9
3331	BANK LOANS	-	14	-8	5	11	-5	3	4	2	4
3332	OTHER LOANS	-	1	-1	-1	-1	7	-1	-1	-	5
3520	STOCKS	-33	2	-	-3	-34	12	31	-	-	43
3610	OTHER LIABILITIES	2	-	1	3	6	1	-	-	-4	-3
4000	DISCREPANCY (1900-2000)	-	-	1	-	1	-	-	-	-	-

(1) INCLUDED IN PROVINCIAL GOVERNMENT BONDS PRIOR TO SECOND QUARTER 1970.

TABLEAU 2-28. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VIII 3. SOCIETES DE PLACEMENTS A CAPITAL FIXE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-1	-1	-2	-2	-6	-2	2	-	-4	-	EPARGNE INTERIEURE BRUTE	1100
-1	-1	-2	-2	-6	-2	2	-	-4	-	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	-2	-2	-6	-2	2	-	-4	-	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-1	-2	-2	-6	-2	2	-	-4	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-2	-8	1	66	57	-2	-70	6	-9	-66	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-3	-2	-2	4	-3	-8	-	-1	-7	-9	ARGENT LIQUIDE ET DEPOTS:	2310
-1	-1	-3	5	-	-7	-	-1	-5	-8	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-1	-1	1	-1	-2	-1	-	-	-1	-1	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-1	-	DEVISES ET DEPOTS ETRANGERS	2313
										COMPTES A RECEVOIR:	2320
3	-2	1	-1	1	4	-	-	2	4	EFFETS COMMERCIAUX	2322
-1	-	-	1	-	-	-	-	-1	-	BONS DU TRESOR FEDERAUX	2340
1	-1	-2	-1	-3	-	-	-	-2	-	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-	-1	-	-	-1	-	-	-	-1	-	HYPOTHEQUES	2410
1	-1	-1	5	4	-	-21	1	-1	-20	OBLIGATIONS:	2420
-1	-1	-	-1	-3	-	-1	-	-2	-1	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES (1)	2422
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS MUNICIPALES (1)	2423
2	-	-1	6	7	-	-20	1	1	-19	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-1	5	-17	-12	4	92	11	5	107	CONSTITUEES	2512
-6	-1	2	80	75	2	-136	-6	-5	-140	ACTIONS	2520
2	1	-2	-5	-4	-6	-2	1	1	-7	INVESTISSEMENTS ETRANGERS	2530
-	-	-	-	-	2	-3	-	-	-1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-1	-7	3	68	63	-	-72	6	-5	-66	VARIATION NETTE DU PASSIF	3100
										COMPTES A RECEVOIR:	3320
3	-3	1	-1	-	6	-4	-2	1	-	EFFETS COMMERCIAUX	3322
-6	-5	4	69	62	-5	-69	4	-7	-70	EMPRUNTS:	3330
-6	-6	9	67	64	-5	-70	4	-3	-71	EMPRUNTS BANCAIRES	3331
-	1	-5	2	-2	-	1	-	-4	1	AUTRES EMPRUNTS	3332
-	-	1	-	1	-1	-	3	1	2	ACTIONS	3520
2	1	-3	-	-	-	1	1	-	2	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) FIGURE DANS LES OBLIGATIONS PROVINCIALES AVANT LE DEUXIEME TRIMESTRE DE 1970.

TABLE 2-29. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VIII 4. OTHER, N.E.1.

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-10	-33	63	45	65	79	27	24	2	132
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-10	-33	63	45	65	79	27	24	1	131
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	-	1	2	2	-	-	1	
1600	GROSS FIXED CAPITAL FORMATION	1	-	-	-	1	2	-	-	-	2
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	1	1	-	-	-	1	1
1900	NET LENDING OR BORROWING (1100-1500)	-11	-33	63	44	63	77	27	24	1	129
2000	NET FINANCIAL INVESTMENT (2100-3100)	-12	-34	63	44	61	77	27	24	-	128
2100	NET INCREASE IN FINANCIAL ASSETS	-16	-48	32	187	155	-8	18	-5	36	41
2310	CURRENCY AND DEPOSITS:	-17	23	35	21	62	-31	8	-28	21	-30
2311	CURRENCY AND BANK DEPOSITS	-8	25	-19	20	18	-17	9	-14	19	-3
2312	DEPOSITS IN OTHER INSTITUTIONS	1	-	-	-1	-	10	-1	-1	1	9
2313	FOREIGN CURRENCY AND DEPOSITS	-10	-2	54	2	44	-24	-	-13	1	-36
2320	RECEIVABLES:	-5	-30	-3	32	-6	-1	-7	18	34	44
2321	CONSUMER CREDIT	-2	-31	-1	31	-3	-1	-10	3	35	27
2322	TRADE	-3	1	-2	1	-3	-	3	15	-1	17
2330	LOANS:										
2332	OTHER LOANS	-7	-4	4	1	-6	-9	-17	-24	-4	-54
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	1	-1	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	9	14	-18	-	5	-6	-	-	-1	-7
2410	MORTGAGES	1	-17	-	-19	-35	10	33	-3	-	40
2420	BONDS:	-2	-12	9	18	13	9	11	-	-1	19
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-1	-1	1	-	-	-	1
2422	PROVINCIAL GOVERNMENT BONDS	-	-15	1	-	-14	-	1	-	-1	-
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	-2	3	8	19	28	8	10	-	-	18
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	18	15	16	140	189	14	-11	26	-18	11
2520	STOCKS	-7	-48	-5	-4	-64	4	5	-2	3	10
2530	FOREIGN INVESTMENTS	-5	-20	-9	-12	-46	3	1	-	1	5
2610	OTHER FINANCIAL ASSETS	-1	31	3	10	43	-2	-4	8	1	3
3100	NET INCREASE IN LIABILITIES	-4	-14	-31	143	94	-85	-9	-29	36	-87
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	-10	-41	1	2	-48	-	1	3	2	6
3320	PAYABLES:										
3322	TRADE	-	13	-1	1	13	1	-13	2	-5	-15
3330	LOANS:	-3	-43	15	-15	-46	-40	18	-23	5	-40
3331	BANK LOANS	6	-49	17	-15	-41	-10	5	-9	4	-10
3332	OTHER LOANS	-9	6	-2	-	-5	-30	13	-14	1	-30
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	40	61	29	39	169	13	-8	2	-15	-8
3410	MORTGAGES	-	-	-	2	2	-	-	-	-	-
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-6	26	23	6	49	5	16	9	47	77
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-46	-14	-40	10	-90	8	3	-2	-7	2
3520	STOCKS	8	-11	-38	65	24	-54	-36	-8	-5	-103
3610	OTHER LIABILITIES	13	-5	-20	33	21	-18	10	-12	14	-6
4000	DISCREPANCY (1900-2000)	1	1	-	-	2	-	-	-	1	1

TABLEAU 2-29. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VIII 4. AUTRES, N.C.A.

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
21	25	22	23	91	-1	27	11	68	37	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
21	25	22	22	90	-1	27	11	68	37	EPARGNE INTERIEURE NETTE	1400
-1	-1	3	2	3	-	-	-1	1	-1	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	2	3	5	-	-	-	2	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	1	-1	-2	-	-	-1	-1	-1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
22	26	19	21	88	-1	27	12	67	38	PRET NET OU EMPRUNT NET (1100-1500)	1900
21	29	19	20	89	-1	27	12	69	38	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-5	22	11	7	35	61	-52	-27	28	-18	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-21	29	-24	10	-6	10	-20	-	-16	-10	ARGENT LIQUIDE ET DEPOTS:	2310
-6	13	-17	8	-2	-14	10	1	-10	-3	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	6	6	5	-3	-6	-	-4	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	16	-7	-4	-10	19	-27	5	-6	-3	DEVICES ET DEPOTS ETRANGERS	2313
-13	-27	-1	30	-11	-15	-14	8	-41	-21	COMPTES A RECEVOIR:	2320
-13	-12	-	30	5	-16	-14	9	-25	-21	CREDIT A LA CONSOMMATION	2321
-	-15	-1	-	-16	1	-	-1	-16	-	EFFETS COMMERCIAUX	2322
27	24	-7	-3	41	7	74	-	44	81	PRETS:	2330
-	-	1	-	1	-	-	-	1	-	AUTRES PRETS	2332
-43	-2	-	18	-27	12	-1	4	-45	15	BONS DU TRESOR FEDERAUX	2340
-3	-7	7	9	6	1	-40	8	-3	-31	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
7	-2	2	-13	-6	3	-	2	7	5	HYPOTHEQUES	2410
-	-1	-	-1	-2	-	1	-	-1	1	OBLIGATIONS:	2420
-	-	-1	-	-1	1	1	-	-1	2	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES	2422
7	-1	3	-12	-3	2	-2	2	9	2	OBLIGATIONS MUNICIPALES	2423
68	-6	25	77	164	34	-65	22	87	-9	AUTRES OBLIGATIONS CANADIENNES	2424
-30	2	-	-112	-140	10	9	-61	-28	-42	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	1	16	35	52	6	-3	-2	17	1	CONSTITUEES	2512
3	10	-8	-44	-39	-7	8	-8	5	-7	ACTIONS	2520
-26	-7	-8	-13	-54	62	-79	-39	-41	-56	INVESTISSEMENTS ETRANGERS	2530
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
2	2	-1	2	5	3	-1	-2	3	-	VARIATION NETTE DU PASSIF	3100
4	12	13	23	52	27	-47	-1	29	-21	ARGENT LIQUIDE ET DEPOTS:	3310
2	12	14	-9	19	10	-46	15	28	-21	DEPOTS	3312
2	-	-1	32	33	17	-1	-16	1	-	COMPTES A RECEVOIR:	3320
-16	-17	-2	6	-29	24	-29	27	-35	22	EFFETS COMMERCIAUX	3322
-2	-	-	-	-2	-	-	-	-2	-	EMPRUNTS:	3330
-5	18	4	13	30	12	10	19	17	41	EMPRUNTS BANCAIRES	3331
-4	-27	-23	-58	-112	1	-1	-46	-54	-46	AUTRES EMPRUNTS	3332
1	-8	1	-10	-16	-	-4	-33	-6	-37	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-5	10	2	6	13	-6	-5	-3	7	-14	HYPOTHEQUES	3410
1	-3	-	1	-1	-	-	-	-2	-	OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
1	-3	-	1	-1	-	-	-	-2	-	DIVERGENCE (1900-2000)	4000

TABLE 2-30. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR IX. PUBLIC FINANCIAL INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-7	4	2	5	4	8	3	-	6	17
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	1	-	1	2	-	1	-	2	3
1400	NET DOMESTIC SAVING	-7	3	2	4	2	8	2	-	4	14
1500	NON-FINANCIAL CAPITAL ACQUISITION	14	13	14	14	55	9	10	10	17	46
1600	GROSS FIXED CAPITAL FORMATION	4	5	4	5	18	3	5	4	9	21
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	10	8	10	9	37	6	5	6	8	25
1900	NET LENDING OR BORROWING (1100-1500)	-21	-9	-12	-9	-51	-1	-7	-10	-11	-29
2000	NET FINANCIAL INVESTMENT (2100-3100)	-50	16	15	-11	-30	-38	-48	67	-30	-49
2100	NET INCREASE IN FINANCIAL ASSETS	208	293	358	274	1133	186	271	384	293	1134
2310	CURRENCY AND DEPOSITS:	12	31	20	-25	38	-22	67	-21	-32	-8
2311	CURRENCY AND BANK DEPOSITS	16	18	11	1	46	-19	20	-2	-6	-7
2312	DEPOSITS IN OTHER INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2320	RECEIVABLES:										
2322	TRADE	4	-3	5	2	8	23	6	3	-7	25
2330	LOANS:										
2332	OTHER LOANS	27	35	60	75	197	33	47	42	57	179
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	2	2	-1	-	3	-2	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	3	-	-	3
2410	MORTGAGES	99	122	176	130	527	97	67	205	172	541
2420	BONDS:	58	87	66	55	266	64	51	100	84	299
2421	GOVERNMENT OF CANADA BONDS	7	16	3	-6	20	13	10	9	22	54
2422	PROVINCIAL GOVERNMENT BONDS	40	60	49	48	197	38	21	73	32	164
2423	MUNICIPAL GOVERNMENT BONDS	4	4	5	13	26	4	5	-	2	11
2424	OTHER CANADIAN BONDS	7	7	9	-	23	9	15	18	28	70
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-9	2	12	11	16	-22	10	1	11	-
2520	STOCKS	17	13	11	17	58	19	8	17	9	53
2610	OTHER FINANCIAL ASSETS	-	6	8	7	21	-5	12	34	1	42
3100	NET INCREASE IN LIABILITIES	258	277	343	285	1163	224	319	317	323	1183
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	8	4	22	13	47	-16	15	5	5	9
3320	PAYABLES:										
3322	TRADE	3	-5	3	3	4	-6	6	4	3	7
3330	LOANS:	3	21	-2	-21	1	11	6	13	-19	11
3331	BANK LOANS	2	20	-3	-21	-2	9	4	9	-20	2
3332	OTHER LOANS	1	1	1	-	3	2	2	4	1	9
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3410	MORTGAGES	1	1	2	2	6	2	1	2	1	6
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	1	7	6	2	16	1	-	1	1	3
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	247	220	291	277	1035	226	270	267	332	1095
3610	OTHER LIABILITIES	-5	29	21	9	54	6	21	25	-	52
4000	DISCREPANCY (1900-2000)	29	-25	-27	2	-21	37	41	-77	19	20

TABLEAU 2-30. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR IX. INSTITUTIONS FINANCIERES PUBLIQUES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-1	6	6	13	24	5	4	7	11	16	EPARGNE INTERIEURE BRUTE	1100
-	1	-	2	3	-	1	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-1	5	6	11	21	5	3	7	10	15	EPARGNE INTERIEURE NETTE	1400
11	16	14	18	59	14	19	19	41	52	ACQUISITION DE CAPITAL NON-FINANCIER	1500
5	9	6	10	30	2	8	6	20	16	FORMATION BRUTE DE CAPITAL FIXE	1600
6	7	8	8	29	12	11	13	21	36	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-12	-10	-8	-5	-35	-9	-15	-12	-30	-36	PRET NET OU EMPRUNT NET (1100-1500)	1900
4	-32	11	-46	-63	14	-47	19	-17	-14	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
328	375	427	254	1384	354	380	402	1130	1136	VARIATION NETTE DES ACTIFS FINANCIERS	2100
44	-12	48	-39	41	57	91	-83	80	65	ARGENT LIQUIDE ET DEPOTS:	2310
20	-16	35	-3	36	32	65	-40	39	57	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
24	4	13	-36	5	25	26	-43	41	8	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-22	1	8	1	-12	-4	3	-	-13	-1	COMPTES A RECEVOIR:	2320
72	43	65	41	221	85	71	59	180	215	EFFETS COMMERCIAUX	2322
-1	2	-2	7	6	-2	1	-	-1	-1	PRETS:	2330
-	-	-	-	-	20	25	-30	-	15	AUTRES PRETS	2332
146	189	195	127	657	125	119	147	530	391	BONS DU TRESOR FEDERAUX	2340
39	149	66	83	337	52	64	165	254	281	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-11	16	31	-8	28	2	4	17	36	23	HYPOTHEQUES	2410
41	33	17	63	154	66	-16	123	91	173	OBLIGATIONS:	2420
9	28	-16	-16	5	1	15	2	21	18	OBLIGATIONS FEDERALES	2421
-	72	34	44	150	-17	61	23	106	67	OBLIGATIONS PROVINCIALES	2422
10	7	9	7	33	5	2	66	26	73	OBLIGATIONS MUNICIPALES	2423
19	8	24	21	72	1	14	68	51	83	AUTRES OBLIGATIONS CANADIENNES	2424
21	-12	14	6	29	15	-10	10	23	15	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
324	407	416	300	1447	340	427	383	1147	1150	PUBLIQUES	2513
13	17	6	10	46	9	9	10	36	28	ACTIONS	2520
-5	10	1	-7	-1	-5	-	-3	6	-8	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
14	29	3	-4	42	1	-	-19	46	-18	VARIATION NETTE DU PASSIF	3100
13	33	2	-6	42	5	-	-21	48	-16	ARGENT LIQUIDE ET DEPOTS:	3310
1	-4	1	2	-	-4	-	2	-2	-2	DEPOTS	3312
-	-	-	-	-	-	19	21	-	40	COMPTES A PAYER:	3320
2	2	1	2	7	2	2	2	5	6	EFFETS COMMERCIAUX	3322
-	-	1	1	2	1	1	1	1	3	EMPRUNTS:	3330
298	331	374	293	1296	328	356	359	1003	1043	EMPRUNTS BANCAIRES	3331
2	18	30	5	55	4	40	12	50	56	AUTRES EMPRUNTS	3332
-16	22	-19	41	28	-23	32	-31	-13	-22	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
										HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES:	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-31. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IX 1. PUBLIC FINANCIAL INSTITUTIONS: FEDERAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-7	4	3	4	4	5	3	-	4	12
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	1	-	1	2	-	1	-	1	2
1400	NET DOMESTIC SAVING	-7	3	3	3	2	5	2	-	3	10
1500	NON-FINANCIAL CAPITAL ACQUISITION	10	8	10	8	36	6	5	6	8	25
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	10	8	10	8	36	6	5	6	8	25
1900	NET LENDING OR BORROWING (1100-1500)	-17	-4	-7	-4	-32	-1	-2	-6	-4	-13
2000	NET FINANCIAL INVESTMENT (2100-3100)	-47	20	20	-6	-13	-37	-43	68	-21	-33
2100	NET INCREASE IN FINANCIAL ASSETS	127	150	211	202	690	114	132	255	231	732
2310	CURRENCY AND DEPOSITS:										
2311	CURRENCY AND BANK DEPOSITS	2	-5	-2	11	6	-5	9	-9	2	-3
2320	RECEIVABLES:										
2322	TRADE	3	-3	6	-	6	22	5	2	-8	21
2330	LOANS:										
2332	OTHER LOANS	22	23	29	44	118	8	32	33	49	122
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	2	2	-1	-	3	-2	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
2410	MORTGAGES	95	116	171	122	504	92	60	201	167	520
2420	BONDS:	7	13	5	3	28	8	13	-4	10	27
2421	GOVERNMENT OF CANADA BONDS	7	12	5	-	24	10	13	-4	10	29
2422	PROVINCIAL GOVERNMENT BONDS	-	1	-	3	4	-3	-	-	-	-3
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	-	-	-	-	-	1	-	-	-	1
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-	-	-	10	10	-	-	-	10	10
2520	STOCKS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-2	6	2	10	16	-10	13	29	3	35
3100	NET INCREASE IN LIABILITIES	174	130	191	208	703	151	175	187	252	765
3320	PAYABLES:										
3322	TRADE	2	-6	2	2	-	-3	5	3	4	9
3330	LOANS:										
3331	BANK LOANS	-1	17	-15	-8	-7	-	4	5	-9	-
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	170	110	184	202	666	140	160	161	256	717
3610	OTHER LIABILITIES	3	9	20	12	44	14	6	18	1	39
4000	DISCREPANCY (1900-2000)	30	-24	-27	2	-19	36	41	-74	17	20

TABLEAU 2-31. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IX 1. INSTITUTIONS FINANCIERES PUBLIQUES: FEDERALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-3	7	6	11	21	-1	3	6	10	8	EPARGNE INTERIEURE BRUTE	1100
-	1	-	1	2	-	1	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-3	6	6	10	19	-1	2	6	9	7	EPARGNE INTERIEURE NETTE	1400
6	6	7	8	27	12	10	12	19	34	ACQUISITION DE CAPITAL NON-FINANCIER	1500
6	6	7	8	27	12	10	12	19	34	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-9	1	-1	3	-6	-13	-7	-6	-9	-26	PRET NET OU EMPRUNT NET (1100-1500)	1900
17	-24	19	-36	-24	12	-40	25	12	-3	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
212	210	298	166	886	239	192	287	720	718	VARIATION NETTE DES ACTIFS FINANCIERS	2100
11	-14	15	-4	8	16	-18	10	12	8	ARGENT LIQUIDE ET DEPOTS:	2310
-23	-	5	-	-18	-7	3	-	-18	-4	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
64	29	55	33	181	75	64	55	148	194	COMPTES A RECEVOIR:	2320
-1	2	-2	7	6	-2	1	-	-1	-1	EFFETS COMMERCIAUX	2322
-	-	-	-	-	20	25	-30	-	15	PRETS:	2330
141	183	187	121	632	120	116	145	511	381	AUTRES PRETS	2332
3	20	22	-1	44	8	8	15	45	31	BONS DU TRESOR FEDERAUX	2340
3	20	22	-1	44	5	8	10	45	23	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-	-	-	-	-	1	-	3	-	4	HYPOTHEQUES	2410
-	-	-	-	-	2	-	-2	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-	-	4	-	4	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	62	8	62	OBLIGATIONS PROVINCIALES	2422
-	-	-	-	-	-	-	28	-	28	OBLIGATIONS MUNICIPALES	2423
17	-10	8	8	23	9	-7	2	15	4	AUTRES OBLIGATIONS CANADIENNES	2424
195	234	279	202	910	227	232	262	708	721	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-5	10	2	-7	-	-4	1	-2	7	-5	PUBLIQUES	2513
4	19	-12	-11	-	28	1	-20	11	9	ACTIONS	2520
-	-	-	-	-	-	19	21	-	40	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
186	200	260	212	858	189	192	245	646	626	VARIATION NETTE DU PASSIF	3100
10	5	29	8	52	14	19	18	44	51	COMPTES A PAYER:	3320
-26	25	-20	39	18	-25	33	-31	-21	-23	EFFETS COMMERCIAUX	3322
										EMPRUNTS:	3330
										EMPRUNTS BANCAIRES	3331
										PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-32. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IX 2. PUBLIC FINANCIAL INSTITUTIONS: PROVINCIAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-1	1	-	3	-	-	2	5
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-	-	-1	1	-	3	-	-	1	4
1500	NON-FINANCIAL CAPITAL ACQUISITION	4	5	4	6	19	3	5	4	9	21
1600	GROSS FIXED CAPITAL FORMATION	4	5	4	5	18	3	5	4	9	21
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	1	1	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	-4	-5	-5	-5	-19	-	-5	-4	-7	-16
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-4	-5	-5	-17	-1	-5	-1	-9	-16
2100	NET INCREASE IN FINANCIAL ASSETS	81	143	147	72	443	72	139	129	62	402
2310	CURRENCY AND DEPOSITS:	10	36	22	-36	32	-17	58	-12	-34	-5
2311	CURRENCY AND BANK DEPOSITS	14	23	13	-10	40	-14	11	7	-8	-4
2312	DEPOSITS IN OTHER INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2320	RECEIVABLES:										
2322	TRADE	1	-	-1	2	2	1	1	1	1	4
2330	LOANS:										
2332	OTHER LOANS	5	12	31	31	79	25	15	9	8	57
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	3	-	-	3
2410	MORTGAGES	4	6	5	8	23	5	7	4	5	21
2420	BONDS:	51	74	61	52	238	56	38	104	74	272
2421	GOVERNMENT OF CANADA BONDS	-	4	-2	-6	-4	3	-3	13	12	25
2422	PROVINCIAL GOVERNMENT BONDS	40	59	49	45	193	41	21	73	32	167
2423	MUNICIPAL GOVERNMENT BONDS	4	4	5	13	26	4	5	-	2	11
2424	OTHER CANADIAN BONDS	7	7	9	-	23	8	15	18	28	69
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-9	2	12	1	6	-22	10	1	1	-10
2520	STOCKS	17	13	11	17	58	19	8	17	9	53
2610	OTHER FINANCIAL ASSETS	2	-	6	-3	5	5	-1	5	-2	7
3100	NET INCREASE IN LIABILITIES	84	147	152	77	460	73	144	130	71	418
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	8	4	22	13	47	-16	15	5	5	9
3320	PAYABLES:										
3322	TRADE	1	1	1	1	4	-3	1	1	-1	-2
3330	LOANS:	4	4	13	-13	8	11	2	8	-10	11
3331	BANK LOANS	3	3	12	-13	5	9	-	4	-11	2
3332	OTHER LOANS	1	1	1	-	3	2	2	4	1	9
3410	MORTGAGES	1	1	2	2	6	2	1	2	1	6
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	1	7	6	2	16	1	-	1	1	3
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	77	110	107	75	369	86	110	106	76	378
3610	OTHER LIABILITIES	-8	20	1	-3	10	-8	15	7	-1	13
4000	DISCREPANCY (1900-2000)	-1	-1	-	-	-2	1	-	-3	2	-

TABLEAU 2-32. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IX 2. INSTITUTIONS FINANCIERES PUBLIQUES: PROVINCIALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
2	-1	-	2	3	6	1	1	1	8	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
2	-1	-	1	2	6	1	1	1	8	EPARGNE INTERIEURE NETTE	1400
5	10	7	10	32	2	9	7	22	18	ACQUISITION DE CAPITAL NON-FINANCIER	1500
5	9	6	10	30	2	8	6	20	16	FORMATION BRUTE DE CAPITAL FIXE	1600
-	1	1	-	2	-	1	1	2	2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-3	-11	-7	-8	-29	4	-8	-6	-21	-10	PRET NET OU EMPRUNT NET (1100-1500)	1900
-13	-8	-8	-10	-39	2	-7	-6	-29	-11	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
116	165	129	88	498	115	188	115	410	418	VARIATION NETTE DES ACTIFS FINANCIERS	2100
33	2	33	-35	33	41	109	-93	68	57	ARGENT LIQUIDE ET DEPOTS:	2310
9	-2	20	1	28	16	83	-50	27	49	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
24	4	13	-36	5	25	26	-43	41	8	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
1	1	3	1	6	3	-	-	5	3	COMPTES A RECEVOIR:	2320
										EFFETS COMMERCIAUX	2322
8	14	10	8	40	10	7	4	32	21	PRETS:	2330
-	-	-	-	-	-	-	-	-	-	AUTRES PRETS	2332
5	6	8	6	25	5	3	2	19	10	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
36	129	44	84	293	44	56	150	209	250	HYPOTHEQUES	2410
-14	-4	9	-7	-16	-3	-4	7	-9	-	OBLIGATIONS:	2420
41	33	17	63	154	65	-16	120	91	169	OBLIGATIONS FEDERALES	2421
9	28	-16	-16	5	-1	15	4	21	18	OBLIGATIONS PROVINCIALES	2422
-	72	34	44	150	-17	61	19	106	63	OBLIGATIONS MUNICIPALES	2423
10	7	1	5	23	5	2	4	18	11	AUTRES OBLIGATIONS CANADIENNES	2424
19	8	24	21	72	1	14	40	51	55	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
4	-2	6	-2	6	6	-3	8	8	11	PUBLIQUES	2513
										ACTIONS	2520
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
129	173	137	98	537	113	195	121	439	429	VARIATION NETTE DU PASSIF	3100
13	17	6	10	46	9	9	10	36	28	ARGENT LIQUIDE ET DEPOTS:	3310
-	-	-1	-	-1	-1	-1	-1	-1	-3	DEPOTS	3312
10	10	15	7	42	-27	-1	1	35	-27	COMPTES A PAYER:	3320
9	14	14	5	42	-23	-1	-1	37	-25	EFFETS COMMERCIAUX	3322
1	-4	1	2	-	-4	-	2	-2	-2	EMPRUNTS:	3330
2	2	1	2	7	2	2	2	5	6	EMPRUNTS BANCAIRES	3331
-	-	1	1	2	1	1	1	1	3	AUTRES EMPRUNTS	3332
112	131	114	81	438	139	164	114	357	417	HYPOTHEQUES	3410
-8	13	1	-3	3	-10	21	-6	6	5	OBLIGATIONS:	3420
10	-3	1	2	10	2	-1	-	8	1	OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
10	-3	1	2	10	2	-1	-	8	1	DIVERGENCE (1900-2000)	4000

TABLE 2-33. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR X. FEDERAL GOVERNMENT

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-22	519	344	666	1507	-85	256	212	346	729
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	50	51	52	53	206	54	54	56	57	221
1400	NET DOMESTIC SAVING	-72	468	292	613	1301	-139	202	156	289	508
1500	NON-FINANCIAL CAPITAL ACQUISITION	105	106	156	125	492	90	103	156	111	460
1600	GROSS FIXED CAPITAL FORMATION	127	92	123	138	480	121	94	126	137	478
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-24	13	31	-14	6	-29	10	31	-25	-13
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	2	1	2	1	6	-2	-1	-1	-1	-5
1900	NET LENDING OR BORROWING (1100-1500)	-127	413	188	541	1015	-175	153	56	235	269
2000	NET FINANCIAL INVESTMENT (2100-3100)	-130	385	285	442	982	-290	241	65	196	212
2100	NET INCREASE IN FINANCIAL ASSETS	-133	146	46	1251	1310	-87	227	694	1638	2472
2310	CURRENCY AND DEPOSITS:	-210	392	-236	775	721	-729	-465	41	1243	90
2311	CURRENCY AND BANK DEPOSITS	-207	385	-233	772	717	-731	-466	44	1243	90
2312	DEPOSITS IN OTHER INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
2313	FOREIGN CURRENCY AND DEPOSITS	-3	7	-3	3	4	2	1	-3	-	-
2320	RECEIVABLES:										
2322	TRADE	1	2	-1	-	2	-1	1	-	-	-
2330	LOANS:										
2332	OTHER LOANS	56	64	-15	53	158	32	91	21	19	163
2340	GOVERNMENT OF CANADA TREASURY BILLS	-5	1	4	-4	-4	-	1	6	-5	2
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	-	8	-6	-	-11	-	6	-5	-10
2410	MORTGAGES	9	-2	50	12	69	5	5	9	4	23
2420	BONDS:	-147	76	12	82	23	-25	-115	48	44	-48
2421	GOVERNMENT OF CANADA BONDS	-148	76	10	81	19	-32	-112	44	45	-55
2422	PROVINCIAL GOVERNMENT BONDS	-1	-1	1	-	-1	6	-5	2	-11	-8
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	2	-	9	11
2424	OTHER CANADIAN BONDS	2	1	1	1	5	1	-	2	1	4
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	182	-55	238	330	695	693	982	506	305	2486
2520	STOCKS	1	1	1	4	7	11	-	4	11	26
2530	FOREIGN INVESTMENTS	-	1	-	-32	-31	-	-	-	-32	-32
2610	OTHER FINANCIAL ASSETS	-18	-334	-15	37	-330	-62	-273	53	54	-228
3100	NET INCREASE IN LIABILITIES	-3	-239	-239	809	328	203	-14	629	1442	2260
3310	CURRENCY AND DEPOSITS:	25	-	8	1	34	9	-	11	4	24
3311	CURRENCY AND BANK DEPOSITS	28	2	9	1	40	10	-1	12	4	25
3312	DEPOSITS IN OTHER INSTITUTIONS	-3	-2	-1	-	-6	-1	1	-1	-	-1
3320	PAYABLES:										
3322	TRADE	158	-144	-3	5	16	177	-161	-15	11	12
3330	LOANS:										
3332	OTHER LOANS	-20	-63	-20	-41	-144	-4	-16	3	-37	-54
3340	GOVERNMENT OF CANADA TREASURY BILLS	15	25	30	-	70	-	410	160	160	730
3420	BONDS:										
3421	GOVERNMENT OF CANADA BONDS	-149	-174	-263	1081	495	-161	-329	255	1364	1129
3430	LIFE INSURANCE AND PENSIONS	-11	31	-14	-8	-2	-13	38	-13	-18	-6
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	14
3610	OTHER LIABILITIES:	-40	55	50	-224	-159	167	16	252	-24	411
	(A) INTEREST DUE AND O/S PLUS INTEREST ACCRUED	95	-42	129	-183	-1	120	4	163	-120	167
	(B) MISCELLANEOUS DEPOSITS AND TRUST ACCOUNTS	26	55	-26	-19	36	-22	-5	22	-36	-41
	(C) MISCELLANEOUS SUSPENSE ACCOUNTS	18	1	-1	18	36	-7	13	8	29	43
	(D) ALL OTHER LIABILITIES	-147	71	-78	-25	-179	148	-3	-4	114	255
	(E) ACCRUED CAPITAL EXPENDITURE LIABILITIES ..	-32	-30	26	-15	-51	-72	7	63	-11	-13
4000	DISCREPANCY (1900-2000)	3	28	-97	99	33	115	-88	-9	39	57

TABLEAU 2-33. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR X. ADMINISTRATION PUBLIQUE FEDERALE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-403	303	250	205	355	-507	-61	80	150	-488	EPARGNE INTERIEURE BRUTE	1100
57	58	59	60	234	61	62	63	174	186	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-460	245	191	145	121	-568	-123	17	-24	-674	EPARGNE INTERIEURE NETTE	1400
88	124	158	152	522	120	143	189	370	452	ACQUISITION DE CAPITAL NON-FINANCIER	1500
135	115	156	165	571	147	121	164	406	432	FORMATION BRUTE DE CAPITAL FIXE	1600
-40	4	7	-11	-40	-25	21	29	-29	25	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-7	5	-5	-2	-9	-2	1	-4	-7	-5	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
491	179	92	53	-167	-627	-204	-109	-220	-940	PRET NET OU EMPRUNT NET (1100-1500)	1900
553	237	136	95	-85	-622	-163	-69	-180	-854	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
156	150	549	2174	3029	-486	-256	423	855	-319	VARIATION NETTE DES ACTIFS FINANCIERS	2100
468	150	-220	1301	763	-1204	-418	-121	-538	-1743	ARGENT LIQUIDE ET DEPOTS:	2310
466	149	-222	1301	762	-1199	-423	-122	-539	-1744	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-2	1	2	-	1	-5	5	1	1	1	DEVICES ET DEPOTS ETRANGERS	2313
2	-	-1	-	1	-2	-	-1	1	-3	COMPTES A RECEVOIR:	2320
55	116	84	168	423	99	137	38	255	274	EFFETS COMMERCIAUX	2322
-2	-	4	2	4	-5	-1	4	2	-2	PRETS:	2330
-1	4	11	-7	7	-7	2	16	14	11	AUTRES PRETS	2332
-5	10	2	1	8	3	-3	-2	7	-2	BONS DU TRESOR FEDERAUX	2340
163	-84	3	-235	-479	4	-	-1	-244	3	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
161	-85	2	-232	-476	5	-1	-	-244	4	HYPOTHEQUES	2410
-2	10	1	-3	6	-6	1	3	9	-2	OBLIGATIONS:	2420
-2	-9	-	-	-11	5	-1	-4	-11	-	OBLIGATIONS FEDERALES	2421
2	-	-	-	2	-	1	-	2	1	OBLIGATIONS PROVINCIALES	2422
522	146	488	845	2101	486	311	391	1256	1188	OBLIGATIONS MUNICIPALES	2423
2	12	2	8	24	9	-1	6	16	14	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-25	-25	-	2	-	-	2	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
114	-204	176	116	202	131	-285	93	86	-61	PUBLIQUES	2513
109	-87	413	2079	3114	136	-93	492	1035	535	ACTIONS	2520
10	3	5	7	25	6	5	9	18	20	INVESTISSEMENTS ETRANGERS	2530
10	3	5	7	25	6	5	9	18	20	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-	-	-	-	-	-	-	-	-	VARIATION NETTE DU PASSIF	3100
65	-161	-16	14	2	225	-176	-28	-12	21	ARGENT LIQUIDE ET DEPOTS:	3310
1	-3	-	50	48	-25	-3	-	-2	-28	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
10	65	65	-35	205	-	70	130	240	200	DEPOTS DANS LES AUTRES INSTITUTIONS	3312
33	-109	87	2160	2571	-175	-265	-13	411	-453	COMPTES A PAYER:	3320
14	34	-16	-15	-11	-15	30	-11	4	4	EFFETS COMMERCIAUX	3322
68	-11	-20	-23	14	89	-18	24	37	95	EMPRUNTS:	3330
64	95	308	-79	260	31	264	381	339	676	AUTRES EMPRUNTS	3332
90	34	179	-143	260	207	107	218	403	532	BONS DU TRESOR FEDERAUX	3340
82	21	22	72	33	12	7	-25	-39	-6	OBLIGATIONS:	3420
42	5	-1	39	1	-249	60	155	-38	-34	OBLIGATIONS FEDERALES	3421
39	29	62	-46	6	139	64	-33	52	170	ASSURANCES-VIE ET RENTES	3430
91	6	46	-1	-40	-78	26	66	-39	14	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
62	-58	-44	-42	-82	-5	-41	-40	-40	-86	PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF:	3610
										(A) INTERET DU ET A PAYER PLUS INTERET COURU	
										(B) COMPTES DIVERS DE DEPOT ET DE FIDUCIE	
										(C) COMPTE D'ATTENTE DIVERS	
										(D) TOUT AUTRES ELEMENTS DU PASSIF	
										(E) DEPENSES COURUES EN CAPITAL FIXE	
										DIVERGENCE (1900-2000)	4000

TABLE 2-34. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR XI. PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	723	682	672	317	2394	686	682	550	198	2110
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	211	216	221	226	874	231	237	242	247	955
1400	NET DOMESTIC SAVING	512	466	451	91	1520	455	445	308	-49	1155
1500	NON-FINANCIAL CAPITAL ACQUISITION	502	641	862	742	2747	552	683	895	809	2939
1600	GROSS FIXED CAPITAL FORMATION	481	621	794	679	2575	502	636	826	731	2695
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	21	20	68	63	172	50	47	69	78	244
1900	NET LENDING OR BORROWING (1100-1500)	221	41	-190	-425	-353	134	-1	-345	-611	-821
2000	NET FINANCIAL INVESTMENT (2100-3100)	-181	36	285	-255	-115	-390	77	209	-772	-872
2100	NET INCREASE IN FINANCIAL ASSETS	767	449	609	226	2051	515	597	520	-87	154
2310	CURRENCY AND DEPOSITS:	537	-93	155	-134	465	273	181	39	-328	16
2311	CURRENCY AND BANK DEPOSITS	503	-230	147	-30	390	257	128	-8	-214	16
2312	DEPOSITS IN OTHER INSTITUTIONS	13	90	-20	-21	62	-37	59	-1	-39	-1
2313	FOREIGN CURRENCY AND DEPOSITS	21	47	28	-83	13	53	-6	48	-75	2
2320	RECEIVABLES:										
2322	TRADE	29	1	-3	1	28	27	4	-16	7	2
2330	LOANS:										
2332	OTHER LOANS	13	32	9	22	76	25	6	10	23	6
2340	GOVERNMENT OF CANADA TREASURY BILLS	1	-	-	-	1	-	-	-	-9	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	1	1	1	1	4	3	3	4	4	1
2410	MORTGAGES	22	25	22	37	106	36	62	61	67	22
2420	BONDS:	160	219	258	140	777	126	108	241	-10	46
2421	GOVERNMENT OF CANADA BONDS	-30	7	-	1	-22	-	-7	-8	-20	-7
2422	PROVINCIAL GOVERNMENT BONDS	73	24	84	26	207	-48	30	43	-98	-7
2423	MUNICIPAL GOVERNMENT BONDS	39	98	76	121	334	130	74	81	105	39
2424	OTHER CANADIAN BONDS	78	90	98	-8	258	44	11	125	3	18
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	83	157	158	76	474	172	66	175	82	49
2520	STOCKS	10	1	1	2	14	1	8	7	6	2
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-89	106	8	81	106	-148	159	-1	71	8
3100	NET INCREASE IN LIABILITIES	948	413	324	481	2166	905	520	311	685	242
3320	PAYABLES:										
3322	TRADE	94	31	-60	-38	27	65	54	-40	6	8
3330	LOANS:	265	-141	-85	145	184	260	-68	-168	175	19
3331	BANK LOANS	184	-111	-85	126	114	155	-100	-160	85	-2
3332	OTHER LOANS	81	-30	-	19	70	105	32	-8	90	21
3410	MORTGAGES	-2	-3	2	7	4	2	3	3	7	1
3420	BONDS:	530	538	482	423	1973	476	539	520	454	198
3422	PROVINCIAL GOVERNMENT BONDS	416	327	381	290	1414	270	407	422	275	13
3423	MUNICIPAL GOVERNMENT BONDS	110	207	89	114	520	197	110	90	173	5
3424	OTHER CANADIAN BONDS	4	4	12	19	39	9	22	8	6	..
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-14	2	7	3	-2	-30	7	-2	35	..
3610	OTHER LIABILITIES	75	-14	-22	-59	-20	132	-15	-2	8	1
4000	DISCREPANCY (1900-2000)	402	5	-475	-170	-238	524	-78	-554	161	..

TABLEAU 2-34. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XI. ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
780	538	503	286	2107	680	468	443	1821	1591	EPARGNE INTERIEURE BRUTE	1100
253	259	264	269	1045	275	280	285	776	840	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
527	279	239	17	1062	405	188	158	1045	751	EPARGNE INTERIEURE NETTE	1400
669	785	1037	926	3417	700	869	1149	2491	2718	ACQUISITION DE CAPITAL NON-FINANCIER	1500
547	740	973	860	3120	638	815	1082	2260	2535	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
122	45	64	66	297	62	54	67	231	183	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
111	-247	-534	-640	-1310	-20	-401	-706	-670	-1127	PRET NET OU EMPRUNT NET (1100-1500)	1900
-25	-64	-2	-754	-845	-297	-524	30	-91	-791	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
613	666	198	284	1761	872	581	347	1477	1800	VARIATION NETTE DES ACTIFS FINANCIERS	2100
395	315	-163	-245	302	431	50	122	547	603	ARGENT LIQUIDE ET DEPOTS:	2310
387	262	-162	-233	254	381	-6	83	487	458	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-15	73	-9	-3	46	2	69	-37	49	34	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
23	-20	8	-9	2	48	-13	76	11	111	DEVISES ET DEPOTS ETRANGERS	2313
38	-10	-9	13	32	39	-3	8	19	44	COMPTES A RECEVOIR:	2320
39	23	24	28	114	17	11	12	86	40	EFFETS COMMERCIAUX	2322
2	-2	5	-	5	-	-	-	5	-	PRETS:	2330
3	3	4	4	14	3	3	4	10	10	AUTRES PRETS	2332
83	58	70	72	283	48	41	33	211	122	BONS DU TRESOR FEDERAUX	2340
138	109	204	150	601	158	103	135	451	396	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-2	-25	6	1	-20	-3	-4	-1	-21	-8	HYPOTHEQUES	2410
86	19	9	16	-42	29	7	27	-58	63	OBLIGATIONS:	2420
143	59	107	120	429	106	70	58	309	234	OBLIGATIONS FEDERALES	2421
83	56	82	13	234	26	30	51	221	107	OBLIGATIONS PROVINCIALES	2422
36	101	46	115	298	89	274	6	183	369	OBLIGATIONS MUNICIPALES	2423
1	1	1	-	3	1	1	1	3	3	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
22	68	16	147	109	86	101	26	-38	213	PUBLIQUES	2513
38	730	200	1038	2606	1169	1105	317	1568	2591	ACTIONS	2520
50	32	7	-20	69	50	79	58	89	187	INVESTISSEMENTS ETRANGERS	2530
95	-13	-209	176	149	377	138	-382	-27	133	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
63	21	-246	71	-91	310	109	-389	-162	30	VARIATION NETTE DU PASSIF	3100
32	-34	37	105	240	67	29	7	135	103	COMPTES A PAYER:	3320
3	3	2	3	11	4	3	1	8	8	EFFETS COMMERCIAUX	3322
104	730	375	878	2287	672	874	606	1409	2152	EMPRUNTS:	3330
142	641	259	599	1641	509	706	460	1042	1675	EMPRUNTS BANCAIRES	3331
52	88	111	271	622	158	165	146	351	469	AUTRES EMPRUNTS	3332
10	1	5	8	24	5	3	-	16	8	HYPOTHEQUES	3410
7	4	7	33	51	45	29	29	18	103	OBLIGATIONS:	3420
79	-26	18	-32	39	21	-18	5	71	8	OBLIGATIONS PROVINCIALES	3422
36	-183	-532	114	-465	277	123	-736	-579	-336	OBLIGATIONS MUNICIPALES	3423
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-35. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XI 1. PROVINCIAL GOVERNMENTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	452	133	445	314	1344	334	197	274	94	895
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	84	86	87	89	346	91	93	95	96	375
1400	NET DOMESTIC SAVING	368	47	358	225	998	243	104	179	-2	524
1500	NON-FINANCIAL CAPITAL ACQUISITION	222	177	305	322	1026	251	206	319	341	1117
1600	GROSS FIXED CAPITAL FORMATION	243	200	280	302	1025	244	202	293	307	1046
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-21	-23	25	20	1	7	4	26	34	71
1900	NET LENDING OR BORROWING (1100-1500)	230	-44	140	-8	318	83	-9	-45	-247	-211
2000	NET FINANCIAL INVESTMENT (2100-3100)	219	-74	226	12	383	6	32	-15	-351	-321
2100	NET INCREASE IN FINANCIAL ASSETS	733	256	544	288	1821	418	529	425	-18	1354
2310	CURRENCY AND DEPOSITS:	560	-223	129	-2	464	212	157	5	-223	151
2311	CURRENCY AND BANK DEPOSITS	553	-305	138	16	402	252	88	10	-188	161
2312	DEPOSITS IN OTHER INSTITUTIONS	7	80	-12	-15	60	-43	63	-6	-30	-1
2313	FOREIGN CURRENCY AND DEPOSITS	-	2	3	-3	2	3	6	1	-5	..
2320	RECEIVABLES:										
2322	TRADE	22	-6	-10	-6	-	23	-1	-21	2	..
2330	LOANS:										
2332	OTHER LOANS	13	32	11	22	78	24	6	10	23	6
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	1	-	-	3	-	-	-	-9	-
2410	MORTGAGES	22	25	22	37	106	36	62	61	67	22
2420	BONDS:	131	182	243	98	654	111	86	206	-25	37
2421	GOVERNMENT OF CANADA BONDS	-31	1	-	-	-30	1	-3	-1	-15	-1
2422	PROVINCIAL GOVERNMENT BONDS	71	19	87	24	201	-46	27	35	-109	-9
2423	MUNICIPAL GOVERNMENT BONDS	28	89	70	100	287	116	63	71	84	33
2424	OTHER CANADIAN BONDS	63	73	86	-26	196	40	-1	101	15	15
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	80	157	159	75	471	173	65	171	82	49
2520	STOCKS	9	-	-	1	10	-	7	6	6	1
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-106	88	-10	63	35	-161	147	-13	59	3
3100	NET INCREASE IN LIABILITIES	514	330	318	276	1438	412	497	440	333	168
3320	PAYABLES:										
3322	TRADE	89	26	-65	-43	7	60	49	-45	1	6
3330	LOANS:	-54	-12	13	78	25	-12	55	72	17	13
3331	BANK LOANS	-62	-16	-4	62	-20	-57	29	25	-30	-2
3332	OTHER LOANS	8	4	17	16	45	45	26	47	47	16
3410	MORTGAGES	3	2	6	10	21	1	2	3	6	1
3420	BONDS:	416	327	381	290	1414	270	407	422	275	137
3422	PROVINCIAL GOVERNMENT BONDS (1)	416	327	381	290	1414	270	407	422	275	137
3424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-14	2	7	2	-3	-30	7	-2	34	..
3610	OTHER LIABILITIES	74	-15	-24	-61	-26	123	-23	-10	-	..
4000	DISCREPANCY (1900-2000)	11	30	-86	-20	-65	77	-41	-30	104	1

(1) INCLUDES PROVINCIAL TREASURY BILLS SOLD AT PUBLIC TENDER.

TABLEAU 2-35. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XI 1. ADMINISTRATIONS PUBLIQUES PROVINCIALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
573	105	110	194	982	549	11	82	788	642	EPARGNE INTERIEURE BRUTE	1100
99	101	102	104	406	106	108	110	302	324	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
474	4	8	90	576	443	-97	-28	486	318	EPARGNE INTERIEURE NETTE	1400
344	258	402	403	1407	343	302	465	1004	1110	ACQUISITION DE CAPITAL NON-FINANCIER	1500
263	255	380	379	1277	330	297	447	898	1074	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
81	3	22	24	130	13	5	18	106	36	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
229	-153	-292	-209	-425	206	-291	-383	-216	-468	PRET NET OU EMPRUNT NET (1100-1500)	1900
209	-116	-268	-241	-416	106	-306	-265	-175	-465	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
477	592	86	402	1557	807	527	223	1155	1557	VARIATION NETTE DES ACTIFS FINANCIERS	2100
316	244	-192	-84	284	375	19	45	368	439	ARGENT LIQUIDE ET DEPOTS:	2310
352	185	-206	-88	243	335	-23	34	331	346	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-35	60	14	2	41	-1	39	-30	39	8	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-1	-	2	-	41	3	41	-2	85	DEVICES ET DEPOTS ETRANGERS	2313
34	-15	-14	8	13	35	-8	3	5	30	COMPTES A RECEVOIR:	2320
40	23	24	28	115	17	12	13	87	42	EFFETS COMMERCIAUX	2322
-	-	2	-	2	-	-	-	2	-	PRETS:	2330
83	58	70	72	283	48	41	33	211	122	AUTRES PRETS	2332
103	124	146	139	512	170	100	113	373	383	BONS DU TRESOR FEDERAUX	2340
-4	-24	7	-	-21	-5	-3	1	-21	-7	HYPOTHEQUES	2410
-96	21	4	16	-55	23	13	27	-71	63	OBLIGATIONS:	2420
126	66	84	99	375	119	60	53	276	232	OBLIGATIONS FEDERALES	2421
77	61	51	24	213	33	30	32	189	95	OBLIGATIONS PROVINCIALES	2422
36	102	46	104	288	90	274	3	184	367	OBLIGATIONS MUNICIPALES	2423
-	-	-	-	-	-	-	-	-	-	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
135	56	4	135	60	72	89	13	-75	174	PUBLIQUES	2513
268	708	354	643	1973	701	833	488	1330	2022	ACTIONS	2520
45	27	2	-25	49	45	73	53	74	171	INVESTISSEMENTS ETRANGERS	2530
2	68	74	75	219	87	50	-52	144	85	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-83	23	14	-8	-54	55	24	-79	-46	-	VARIATION NETTE DU PASSIF	3100
85	45	60	83	273	32	26	27	190	85	COMPTES A PAYER:	3320
2	2	2	2	8	3	2	1	6	6	EFFETS COMMERCIAUX	3322
142	641	259	599	1641	509	706	460	1042	1675	EMPRUNTS:	3330
142	641	259	599	1641	509	706	460	1042	1675	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	AUTRES EMPRUNTS	3332
7	4	7	32	50	45	29	29	18	103	HYPOTHEQUES	3410
70	-34	10	-40	6	12	-27	-3	46	-18	OBLIGATIONS:	3420
20	-37	-24	32	-9	100	15	-118	-41	-3	OBLIGATIONS PROVINCIALES (1)	3422
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTERPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

(1) Y COMPRIS LES BONS DU TRESOR DES PROVINCES SOUSCRITS PAR VOIE DE SOUMISSIONS PUBLIQUES.

TABLE 2-36. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR XI 2. LOCAL GOVERNMENTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	183	502	186	-37	834	246	439	231	68	984
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	105	107	110	112	434	115	118	121	124	478
1400	NET DOMESTIC SAVING	78	395	76	-149	400	131	321	110	-56	506
1500	NON-FINANCIAL CAPITAL ACQUISITION	234	415	498	361	1508	251	424	515	408	1598
1600	GROSS FIXED CAPITAL FORMATION	192	372	455	318	1337	208	381	472	364	1425
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	42	43	43	43	171	43	43	43	44	173
1900	NET LENDING OR BORROWING (1100-1500)	-51	87	-312	-398	-674	-5	15	-284	-340	-614
2000	NET FINANCIAL INVESTMENT (2100-3100)	-423	86	45	-274	-566	-384	70	233	-412	-492
2100	NET INCREASE IN FINANCIAL ASSETS	2	160	32	-96	98	87	59	85	-78	155
2310	CURRENCY AND DEPOSITS:	-28	125	22	-136	-17	61	24	34	-105	14
2311	CURRENCY AND BANK DEPOSITS	-55	70	5	-50	-30	5	40	-18	-26	-
2312	DEPOSITS IN OTHER INSTITUTIONS	6	10	-8	-6	2	6	-4	5	-9	-
2313	FOREIGN CURRENCY AND DEPOSITS	21	45	25	-80	11	50	-12	47	-70	11
2320	RECEIVABLES:										
2322	TRADE	1	1	1	1	4	1	1	1	1	
2330	LOANS:										
2332	OTHER LOANS	-	-	-2	-	-2	1	-	-	-	-
2340	GOVERNMENT OF CANADA TREASURY BILLS	-1	-1	-	-	-2	-	-	-	-	-
2420	BONDS:	15	23	-	26	64	13	21	34	14	81
2421	GOVERNMENT OF CANADA BONDS	1	6	-	1	8	-1	-4	-7	-5	-1
2422	PROVINCIAL GOVERNMENT BONDS	2	5	-3	2	6	-2	3	8	11	20
2423	MUNICIPAL GOVERNMENT BONDS	11	9	6	21	47	14	11	10	21	56
2424	OTHER CANADIAN BONDS	1	3	-3	2	3	2	11	23	-13	23
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	3	..	-1	1	3	-1	1	4	..	..
2610	OTHER FINANCIAL ASSETS	12	12	12	12	48	12	12	12	12	48
3100	NET INCREASE IN LIABILITIES	425	74	-13	178	664	471	-11	-148	334	646
3320	PAYABLES:										
3322	TRADE	5	5	5	5	20	5	5	5	5	20
3330	LOANS:	306	-142	-112	53	105	264	-131	-248	150	3
3331	BANK LOANS	238	-102	-89	56	103	208	-133	-190	110	-
3332	OTHER LOANS	68	-40	-23	-3	2	56	2	-58	40	4
3420	BONDS:										
3423	MUNICIPAL GOVERNMENT BONDS	110	207	89	114	520	197	110	90	173	57
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-	-	-	1	1	-	-	-	1	-
3610	OTHER LIABILITIES	4	4	5	5	18	5	5	5	5	18
4000	DISCREPANCY (1900-2000)	372	1	-357	-124	-108	379	-55	-517	72	-12

TABLEAU 2-36. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XI 2. ADMINISTRATIONS PUBLIQUES MUNICIPALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
131	351	341	45	868	89	396	332	823	817	EPARGNE INTERIEURE BRUTE	1100
126	130	133	136	525	139	142	145	389	426	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
5	221	208	-91	343	-50	254	187	434	391	EPARGNE INTERIEURE NETTE	1400
274	467	567	456	1764	301	505	612	1308	1418	ACQUISITION DE CAPITAL NON-FINANCIER	1500
233	425	525	414	1597	252	456	563	1183	1271	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
41	42	42	42	167	49	49	49	125	147	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
143	-116	-226	-411	-896	-212	-109	-280	-485	-601	PRET NET OU EMPRUNT NET (1100-1500)	1900
225	43	280	-500	-402	-392	-213	299	98	-306	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
126	65	102	-127	166	55	45	114	293	214	VARIATION NETTE DES ACTIFS FINANCIERS	2100
79	71	29	-161	18	56	31	77	179	164	ARGENT LIQUIDE ET DEPOTS:	2310
35	77	44	-145	11	46	17	49	156	112	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
20	13	-23	-5	5	3	30	-7	10	26	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
24	-19	8	-11	2	7	-16	35	13	26	DEVISES ET DEPOTS ETRANGERS	2313
1	1	1	1	4	1	1	1	3	3	COMPTES A RECEVOIR:	2320
-1	-	-	-	-1	-	-1	-1	-1	-2	EFFETS COMMERCIAUX	2322
2	-2	3	-	3	-	-	-	3	-	PRETS:	2330
33	-16	57	10	84	-14	2	21	74	9	AUTRES PRETS	2332
2	-1	-1	1	1	2	-1	-2	-	-1	BONS DU TRESOR FEDERAUX	2340
10	-2	5	-	13	6	-6	-	13	-	OBLIGATIONS:	2420
17	-7	23	21	54	-13	10	5	33	2	OBLIGATIONS FEDERALES	2421
4	-6	30	-12	16	-9	-1	18	28	8	OBLIGATIONS PROVINCIALES	2422
..	-1	..	11	10	-1	..	3	-1	2	OBLIGATIONS MUNICIPALES	2423
12	12	12	12	48	13	12	13	36	38	AUTRES OBLIGATIONS CANADIENNES	2424
351	22	-178	373	568	447	258	-185	195	520	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
5	5	5	5	20	5	6	5	15	16	PUBLIQUES	2513
189	-76	-299	91	-95	279	81	-341	-186	19	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
142	-6	-265	74	-55	251	81	-315	-129	17	VARIATION NETTE DU PASSIF	3100
47	-70	-34	17	-40	28	-	-26	-57	2	COMPTES A PAYER:	3320
152	88	111	271	622	158	165	146	351	469	EFFETS COMMERCIAUX	3322
-	-	-	1	1	-	-	-	-	-	EMPRUNTS:	3330
5	5	5	5	20	5	6	5	15	16	EMPRUNTS BANCAIRES	3331
82	-159	-506	89	-494	180	104	-579	-583	-295	AUTRES EMPRUNTS	3332
										OBLIGATIONS:	3420
										OBLIGATIONS MUNICIPALES	3423
										ENGAGEMENTS ENVERS DES ENTERPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-37. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR XI 3. HOSPITALS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	88	47	41	40	216	106	46	45	36	233
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	22	23	24	25	94	25	26	26	27	104
1400	NET DOMESTIC SAVING	66	24	17	15	122	81	20	19	9	129
1500	NON-FINANCIAL CAPITAL ACQUISITION	46	49	59	59	213	50	53	61	60	224
1600	GROSS FIXED CAPITAL FORMATION	46	49	59	59	213	50	53	61	60	224
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	42	-2	-18	-19	3	56	-7	-16	-24	9
2000	NET FINANCIAL INVESTMENT (2100-3100)	23	24	14	7	68	-12	-25	-9	-9	-55
2100	NET INCREASE IN FINANCIAL ASSETS	32	33	33	34	132	10	9	10	9	38
2310	CURRENCY AND DEPOSITS:	5	5	4	4	18	-	-	-	-	-
2311	CURRENCY AND BANK DEPOSITS	5	5	4	4	18	-	-	-	-	-
2312	DEPOSITS IN OTHER INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
2320	RECEIVABLES:										
2322	TRADE	6	6	6	6	24	3	4	4	4	15
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	-	-	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	1	1	1	1	4	3	3	4	4	14
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	14	14	15	16	59	2	1	1	1	5
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-	-	-	-	-
2422	PROVINCIAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	14	14	15	16	59	2	1	1	1	5
2520	STOCKS	1	1	1	1	4	1	1	1	-	3
2610	OTHER FINANCIAL ASSETS	5	6	6	6	23	1	-	-	-	1
3100	NET INCREASE IN LIABILITIES	9	9	19	27	64	22	34	19	18	93
3320	PAYABLES:										
3322	TRADE	-	-	-	-	-	-	-	-	-	-
3330	LOANS:	13	13	14	14	54	8	8	8	8	32
3331	BANK LOANS	8	7	8	8	31	4	4	5	5	18
3332	OTHER LOANS	5	6	6	6	23	4	4	3	3	14
3410	MORTGAGES	-5	-5	-4	-3	-17	1	1	-	1	3
3420	BONDS:										
3424	OTHER CANADIAN BONDS	4	4	12	19	39	9	22	8	6	45
3610	OTHER LIABILITIES	-3	-3	-3	-3	-12	4	3	3	3	13
4000	DISCREPANCY (1900-2000)	19	-26	-32	-26	-65	68	18	-7	-15	64

TABLEAU 2-37. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR XI 3. HOPITAUX

1971 ^P					1972 ^P			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
76	82	52	47	257	42	61	29	210	132	EPARGNE INTERIEURE BRUTE	1100
28	28	29	29	114	30	30	30	85	90	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
18	54	23	18	143	12	31	-1	125	42	EPARGNE INTERIEURE NETTE	1400
11	60	68	67	246	56	62	72	179	190	ACQUISITION DE CAPITAL NON-FINANCIER	1500
11	60	68	67	246	56	62	72	179	190	FORMATION BRUTE DE CAPITAL FIXE	1600
.	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
5	22	-16	-20	11	-14	-1	-43	31	-58	PRET NET OU EMPRUNT NET (1100-1500)	1900
9	9	-14	-13	-27	-11	-5	-4	-14	-20	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
0	9	10	9	38	10	9	10	29	29	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	2310
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-	-	-	-	-	-	-	COMPTES A RECEVOIR:	2320
3	4	4	4	15	3	4	4	11	11	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
3	3	4	4	14	3	3	4	10	10	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-	-	-	-	-	-	-	-	-	-	HYPOTHEQUES	2410
2	1	1	1	5	2	1	1	4	4	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES	2422
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS MUNICIPALES	2423
1	1	1	1	5	2	1	1	4	4	AUTRES OBLIGATIONS CANADIENNES	2424
1	1	-	3	3	1	1	1	3	3	ACTIONS	2520
-	-	-	1	1	1	-	-	1	1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
0	-	24	22	65	21	14	14	43	49	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	COMPTES A PAYER:	3320
-	-	-	-	-	-	-	-	-	-	EFFETS COMMERCIAUX	3322
-5	16	10	25	11	7	11	15	15	29	EMPRUNTS:	3330
4	5	5	18	4	4	5	13	13	13	EMPRUNTS BANCAIRES	3331
-9	11	5	7	7	3	6	2	2	16	AUTRES EMPRUNTS	3332
1	-	1	3	1	1	-	2	2	2	HYPOTHEQUES	3410
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	3420
1	5	8	24	5	3	-	16	16	8	AUTRES OBLIGATIONS CANADIENNES	3424
3	3	3	13	4	3	3	10	10	10	AUTRES ELEMENTS DU PASSIF	3610
13	-2	-7	38	-3	4	-39	45	45	-38	DIVERGENCE (1900-2000)	4000

TABLE 2-39. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XII 1. SOCIAL SECURITY FUNDS: FEDERAL

TABLE 2-40. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XII 2. SOCIAL SECURITY FUNDS: PROVINCIAL

[illegible]

TABEAU 2-38. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XII. CAISSES DE SECURITE SOCIALE

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
23	435	310	219	1287	345	456	330	1068	1131	EPARGNE INTERIEURE BRUTE	1100
23	435	310	219	1287	345	456	330	1068	1131	EPARGNE INTERIEURE NETTE	1400
..	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
23	435	310	219	1287	345	456	330	1068	1131	PRET NET OU EMPRUNT NET (1100-1500)	1900
23	435	310	219	1287	345	456	330	1068	1131	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
23	435	310	219	1287	345	456	330	1068	1131	VARIATION NETTE DES ACTIFS FINANCIERS	2100
30	342	240	160	922	167	357	259	762	783	OBLIGATIONS:	2420
1	3	2	1	7	1	3	2	6	6	OBLIGATIONS FEDERALES	2421
19	339	238	159	915	166	354	257	756	777	OBLIGATIONS PROVINCIALES	2422
2	93	70	49	354	177	99	71	305	347	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-	-	10	11	1	-	-	1	1	PUBLIQUES	2513
..	...	...	...	...	...	...	...	...	...	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
..	...	...	...	...	...	...	...	...	...	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABEAU 2-39. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XII 1. CAISSES DE SECURITE SOCIALE: FEDERALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
9	330	213	146	938	256	351	220	792	827	EPARGNE INTERIEURE BRUTE	1100
9	330	213	146	938	256	351	220	792	827	EPARGNE INTERIEURE NETTE	1400
.	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
9	330	213	146	938	256	351	220	792	827	PRET NET OU EMPRUNT NET (1100-1500)	1900
9	330	213	146	938	256	351	220	792	827	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
9	330	213	146	938	256	351	220	792	827	VARIATION NETTE DES ACTIFS FINANCIERS	2100
0	342	240	160	922	167	357	259	762	783	OBLIGATIONS:	2420
1	3	2	1	7	1	3	2	6	6	OBLIGATIONS FEDERALES	2421
9	339	238	159	915	166	354	257	756	777	OBLIGATIONS PROVINCIALES	2422
8	-12	-27	-24	5	88	-6	-39	29	43	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-	-	10	11	1	-	-	1	1	PUBLIQUES	2513
.	...	...	...	...	...	...	...	...	...	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
.	...	...	...	...	...	...	...	...	...	VARIATION NETTE DU PASSIF	3100
.	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABEAU 2-40. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XII 2. CAISSES DE SECURITE SOCIALE: PROVINCIALES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
4	105	97	73	349	89	105	110	276	304	EPARGNE INTERIEURE BRUTE	1100
4	105	97	73	349	89	105	110	276	304	EPARGNE INTERIEURE NETTE	1400
..	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
4	105	97	73	349	89	105	110	276	304	PRET NET OU EMPRUNT NET (1100-1500)	1900
4	105	97	73	349	89	105	110	276	304	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
4	105	97	73	349	89	105	110	276	304	VARIATION NETTE DES ACTIFS FINANCIERS	2100
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
4	105	97	73	349	89	105	110	276	304	PUBLIQUES	2513
..	...	...	...	...	...	...	...	...	...	VARIATION NETTE DU PASSIF	3100
1	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-41. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR XIII. REST OF THE WORLD

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	308	488	75	243	1114	62	-117	-328	-475	-858
1400	NET DOMESTIC SAVING	308	488	75	243	1114	62	-117	-328	-475	-858
1500	NON-FINANCIAL CAPITAL ACQUISITION	20	53	50	39	162	32	55	62	41	190
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	20	53	50	39	162	32	55	62	41	190
1900	NET LENDING OR BORROWING (1100-1500)	288	435	25	204	952	30	-172	-390	-516	-1049
2000	NET FINANCIAL INVESTMENT (2100-3100)	296	429	18	209	952	31	-114	-399	-554	-1036
2100	NET INCREASE IN FINANCIAL ASSETS	569	1147	643	560	2919	398	714	427	-110	1429
2310	CURRENCY AND DEPOSITS:	-2	15	-19	54	48	23	39	8	-38	32
2311	CURRENCY AND BANK DEPOSITS	1	8	-12	49	46	24	40	9	-37	36
2312	DEPOSITS IN OTHER INSTITUTIONS	-3	7	-7	5	2	-1	-1	-1	-1	-4
2330	LOANS:										
2332	OTHER LOANS	-58	24	-17	97	46	-36	123	-15	-161	-89
2340	GOVERNMENT OF CANADA TREASURY BILLS	13	-9	5	19	28	-9	-6	-44	-14	-73
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	161	99	-92	77	245	-71	148	65	144	286
2420	BONDS:	468	276	465	216	1425	397	-114	215	74	572
2421	GOVERNMENT OF CANADA BONDS	22	-29	-4	-8	-19	3	-148	-3	-4	-152
2422	PROVINCIAL GOVERNMENT BONDS	287	180	297	179	943	253	-4	168	-4	413
2423	MUNICIPAL GOVERNMENT BONDS	-4	80	9	-2	83	14	-2	-18	-29	-35
2424	OTHER CANADIAN BONDS	163	45	163	47	418	127	40	68	111	346
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	215	263	114	198	790	196	226	83	250	755
2520	STOCKS	109	125	34	-5	263	34	-76	-24	-13	-79
2610	OTHER FINANCIAL ASSETS:	-337	354	153	-96	74	-136	374	140	-352	26
	(A) OTHER	-337	354	153	-96	74	-269	374	140	-352	-107
	(B) SPECIAL DRAWING RIGHTS	-	-	-	-	-	133	-	-	-	133
2700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
3100	NET INCREASE IN LIABILITIES	273	718	625	351	1967	367	828	826	444	2465
3210	OFFICIAL INTERNATIONAL RESERVES:	-38	-54	-5	162	65	527	781	225	129	1662
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-54	-163	-91	80	-228	344	762	134	30	1270
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT	16	109	86	82	293	40	8	53	98	199
3213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	197
3310	CURRENCY AND DEPOSITS:										
3313	FOREIGN CURRENCY AND DEPOSITS	327	834	864	104	2129	-54	-323	654	-158	119
3330	LOANS:										
3332	OTHER LOANS	23	71	8	-23	79	15	88	100	34	237
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	82	120	66	102	370	147	35	9	104	299
3530	FOREIGN INVESTMENTS	42	12	-58	-156	-160	-107	-53	6	68	-80
3610	OTHER LIABILITIES	-163	-265	-250	162	-516	-161	300	-168	267	236
4000	DISCREPANCY (1900-2000)	-8	6	7	-5	-	-1	-58	9	38	-2

TABLEAU 2-41. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XIII. RESTE DU MONDE

I	1971				1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
	II	III	IV	ANNEE	I	II	III	1971	1972		
	MILLIONS DE DOLLARS										
0	-44	-250	294	-30	470	113	86	-324	669	EPARGNE INTERIEURE BRUTE	1100
0	-44	-250	294	-30	470	113	86	-324	669	EPARGNE INTERIEURE NETTE	1400
8	59	76	49	232	36	68	77	183	181	ACQUISITION DE CAPITAL NON-FINANCIER	1500
8	59	76	49	232	36	68	77	183	181	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
8	-103	-326	245	-262	434	45	9	-507	488	PRET NET OU EMPRUNT NET (1100-1500)	1900
8	-103	-293	206	-348	466	86	48	-554	600	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
1	66	-261	741	155	180	5	743	-586	928	VARIATION NETTE DES ACTIFS FINANCIERS	2100
7	30	-57	144	154	182	-159	49	10	72	ARGENT LIQUIDE ET DEPOTS:	2310
6	29	-58	143	150	181	-159	49	7	71	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
1	1	1	1	4	1	-	-	3	1	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
5	14	-5	94	88	-33	60	54	-6	81	PRETS:	2330
1	-4	14	-14	-3	-	31	-4	11	27	AUTRES PRETS	2332
8	2	30	87	-19	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
7	-29	58	90	286	118	-77	-151	-106	-110	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
1	-4	-1	-11	-37	197	501	288	196	986	OBLIGATIONS:	2420
2	13	60	169	414	16	35	66	-26	117	OBLIGATIONS FEDERALES	2421
0	-15	-31	-17	-83	157	408	184	245	749	OBLIGATIONS PROVINCIALES	2422
6	-23	30	-51	-8	-10	-5	19	-66	4	OBLIGATIONS MUNICIPALES	2423
5	142	121	281	859	34	63	19	43	116	AUTRES OBLIGATIONS CANADIENNES	2424
8	-19	-57	-15	-129	294	173	122	578	589	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
0	-70	-365	74	-1081	12	-11	-36	-114	-35	CONSTITUEES	2512
9	-70	-365	74	-1200	-590	-513	421	-1155	-682	ACTIONS	2520
9	-	-	-	119	-707	-513	421	-1274	-799	AUTRES ELEMENTS DE L'ACTIF FINANCIER:	2610
9	-	-	-	-	117	-	-	119	117	(A) AUTRES	
9	-	-	-	-	-	-	-	-	-	(B) DROITS DE TIRAGE SPECIAUX	
3	169	32	535	503	-286	-81	695	-32	328	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	2700
7	7	142	580	896	-286	-81	695	-32	328	VARIATION NETTE DU PASSIF	3100
2	36	329	548	1045	177	322	3	316	502	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES:	3210
4	-82	-205	31	-340	49	395	-	497	444	AVOIRS OFFICIELS EN OR ET DEVISES ETRANGERES	3211
9	53	18	1	191	11	-48	3	-371	-34	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL	3212
0	-57	-179	-193	-889	117	-25	-	190	92	DROITS DE TIRAGE SPECIAUX	3213
9	109	121	107	386	-303	-133	575	-696	139	ARGENT LIQUIDE ET DEPOTS:	3310
1	68	5	66	305	-303	-133	575	-696	139	DEVISES ET DEPOTS ETRANGERS	3313
2	-57	-61	-38	-218	-303	-133	575	-696	139	EMPRUNTS:	3330
3	99	4	13	23	82	160	94	279	336	AUTRES EMPRUNTS	3332
4	-	-	-	-	85	90	130	239	305	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
4	-	-	-	-	-59	-93	-94	-180	-246	CONSTITUEES	3512
4	-	-	-	-	-59	-93	-94	-180	-246	INVESTISSEMENTS ETRANGERS	3530
4	-	-	-	-	-268	-427	-13	10	-708	AUTRES ELEMENTS DU PASSIF	3610
4	-	-33	39	86	-32	-41	-39	47	-112	DIVERGENCE (1900-2000)	4000

TABLE 2-42. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR XIV. RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-347	-297	-175	329	-490	-379	-52	20	562	151
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	151
1500	NON-FINANCIAL CAPITAL ACQUISITION	347	297	175	-328	491	379	52	-21	-561	-151
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151
1900	NET LENDING OR BORROWING (1100-1500)	-694	-594	-350	657	-981	-758	-104	41	1123	302
2000	NET FINANCIAL INVESTMENT (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	DISCREPANCY (1900-2000)	-694	-594	-350	657	-981	-758	-104	41	1123	302

TABLEAU 2-42. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XIV. ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES

1971					1972			1 JAN - 30 SEPT		CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
352	-241	-158	313	-438	-582	-266	-289	-751	-1137	EPARGNE INTERIEURE BRUTE	1100
352	-241	-158	313	-438	-582	-266	-289	-751	-1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	1101
352	242	158	-313	439	581	266	290	752	1137	ACQUISITION DE CAPITAL NON-FINANCIER	1500
352	242	158	-313	439	581	266	290	752	1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	1501
704	-483	-316	626	-877	-1163	-532	-579	-1503	-2274	PRET NET OU EMPRUNT NET (1100-1500)	1900
...	...	...	...	...	...	...	...	...	...	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
704	-483	-316	626	-877	-1163	-532	-579	-1503	-2274	DIVERGENCE (1900-2000)	4000

TABLE 3-1. CATEGORY, QUARTERLY AND ANNUALLY
GROSS DOMESTIC SAVING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	GROSS DOMESTIC SAVING	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119
I	PERSONS	585	286	2375	-521	2725	917	505	2057	-344	3135
II	UNINCORPORATED BUSINESS	686	696	728	752	2862	757	779	793	805	3134
III	NON-FINANCIAL PRIVATE CORPORATIONS	1600	1867	1699	1595	6761	1602	1928	1900	1717	7147
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	223	189	209	183	804	217	217	230	212	876
1.	FEDERAL	53	40	77	43	213	40	61	82	46	229
2.	PROVINCIAL	144	121	103	111	479	148	128	120	137	533
3.	MUNICIPAL	26	28	29	29	112	29	28	28	29	114
V	THE MONETARY AUTHORITIES	-	-	-	1	1	-	-	-	1	1
1.	BANK OF CANADA	-	-	-	1	1	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	35	76	94	80	285	55	89	100	58	302
1.	CHARTERED BANKS	47	46	52	35	180	63	53	52	12	180
2.	OTHER LENDING INSTITUTIONS	-12	30	42	45	105	-8	36	48	46	122
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-1	-1	-	-	-	2	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-32	12	23	18	21	-33	14	25	18	20
2.3.	TRUST COMPANIES	4	4	3	5	16	5	1	2	-7	1
2.4.	MORTGAGE LOAN COMPANIES	2	1	-	5	8	1	2	-	17	20
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	13	16	18	61	19	19	21	16	70
VII	INSURANCE COMPANIES AND PENSION FUNDS	3	23	7	-2	31	13	36	14	26	86
1.	LIFE INSURANCE COMPANIES	2	4	3	3	12	4	4	4	2	14
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	1	19	4	-5	19	9	32	10	24	70
4.	PENSION FUNDS	-	-	-	-	-	-	-	-	-	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-19	-10	57	51	79	31	31	15	11	88
1.	INVESTMENT DEALERS	-	19	-2	1	18	-5	1	4	6	10
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-40
3.	CLOSED-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-6
4.	OTHER, N.E.I.	-10	-33	63	45	65	79	27	24	2	130
IX	PUBLIC FINANCIAL INSTITUTIONS	-7	4	2	5	4	8	3	-	6	14
1.	FEDERAL	-7	4	3	4	4	5	3	-	4	14
2.	PROVINCIAL	-	-	-1	1	-	3	-	-	2	5
X	FEDERAL GOVERNMENT	-22	519	344	666	1507	-85	256	212	346	720
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	723	682	672	317	2394	686	682	550	198	2110
1.	PROVINCIAL	452	133	445	314	1344	334	197	274	94	890
2.	LOCAL	183	502	186	-37	834	246	439	231	68	980
3.	HOSPITALS	88	47	41	40	216	106	46	45	36	220
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1119
1.	FEDERAL	192	241	221	157	811	206	258	220	184	860
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	320
XIII	REST OF THE WORLD	308	488	75	243	1114	62	-117	-328	-475	-85
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	15

TABLEAU 3-1. CATEGORIE PAR ANNEES ET TRIMESTRES
EPARGNE INTERIEURE BRUTE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1100)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
217	5044	6914	4529	20704	5198	5954	7268	16175	18420	EPARGNE INTERIEURE BRUTE	
103	889	2803	-171	4624	1575	1451	2888	4795	5914	PARTICULIERS	I
301	787	854	874	3316	781	883	928	2442	2592	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
535	1941	2192	2154	7922	2051	2446	2252	5768	6749	SOCIETES PRIVEES NON FINANCIERES	III
247	237	234	207	925	254	237	285	718	776	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
50	57	83	55	245	49	73	108	190	230	FEDERALES	1.
69	151	121	122	563	174	133	146	441	453	PROVINCIALES	2.
28	29	30	30	117	31	31	31	87	93	MUNICIPALES	3.
-	-	-	1	1	-	-	-	-	-	LES AUTORITES MONETAIRES	V
-	-	-	1	1	-	-	-	-	-	BANQUE DU CANADA	1.
73	104	130	85	392	116	148	219	307	483	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
66	64	57	21	208	96	84	127	187	307	BANQUES A CHARTE	1.
7	40	73	64	184	20	64	92	120	176	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	3	3	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
20	8	34	19	41	-20	21	43	22	44	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
4	7	9	13	33	8	12	11	20	31	SOCIETES DE FIDUCIE	2.3.
1	4	4	8	17	2	4	6	9	12	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
22	21	26	21	90	30	27	32	69	89	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
12	60	32	27	131	6	40	37	104	83	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
4	4	4	3	15	5	5	5	12	15	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
8	56	28	24	116	1	35	32	92	68	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-	-	-	-	-	-	-	-	-	-	REGIMES DE PENSIONS EN FIDUCIE	4.
29	29	8	22	88	4	35	2	66	41	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
7	1	-1	2	9	5	3	3	7	11	COURTIERS DE PLACEMENT	1.
2	4	-11	-1	-6	2	3	-12	-5	-7	FONDS MUTUELS	2.
-1	-1	-2	-2	-6	-2	2	-	-4	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
21	25	22	23	91	-1	27	11	68	37	AUTRES, N.C.A.	4.
-1	6	6	13	24	5	4	7	11	16	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-3	7	6	11	21	-1	3	6	10	8	FEDERALES	1.
2	-1	-	2	3	6	1	1	1	8	PROVINCIALES	2.
-3	303	250	205	355	-507	-61	80	150	-488	ADMINISTRATION PUBLIQUE FEDERALE	X
30	538	503	286	2107	680	468	443	1821	1591	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
73	105	110	194	982	549	11	82	788	642	PROVINCIALES	1.
31	351	341	45	868	89	396	332	823	817	MUNICIPALES	2.
6	82	52	47	257	42	61	29	210	132	HOPITAUX	3.
3	435	310	219	1287	345	456	330	1068	1131	CAISSES DE SECURITE SOCIALE	XII
9	330	213	146	938	256	351	220	792	827	FEDERALES	1.
14	105	97	73	349	89	105	110	276	304	PROVINCIALES	2.
0	-44	-250	294	-30	470	113	86	-324	669	RESTE DU MONDE	XIII
-12	-241	-158	313	-438	-582	-266	-289	-751	-1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV

TABLE 3-2. CATEGORIES, QUARTERLY AND ANNUALLY
RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS
(FINANCIAL ACCOUNTS, CATEGORIES 1101 AND 1501)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	GROSS DOMESTIC SAVING	-347	-297	-175	329	-490	-379	-52	20	562	151
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	151
	NON-FINANCIAL CAPITAL ACQUISITION	347	297	175	-328	491	379	52	-21	-561	-151
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151

TABLE 3-3. CATEGORY, QUARTERLY AND ANNUALLY
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1200)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CAPITAL CONSUMPTION ALLOWANCES AND MISCEL- LANEOUS VALUATION ADJUSTMENTS	2155	2233	2314	2358	9060	2371	2473	2514	2520	9878
II	UNINCORPORATED BUSINESS	693	706	717	728	2844	735	745	754	765	2999
III	NON-FINANCIAL PRIVATE CORPORATIONS	1041	1095	1156	1178	4470	1176	1259	1280	1264	4979
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	144	145	149	150	588	155	157	162	162	636
1.	FEDERAL	53	52	54	52	211	55	55	57	55	222
2.	PROVINCIAL	71	72	74	77	294	79	81	83	84	327
3.	MUNICIPAL	20	21	21	21	83	21	21	22	23	87
V	THE MONETARY AUTHORITIES	-	-	-	1	1	-	-	-	1	1
1.	BANK OF CANADA	-	-	-	1	1	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	14	15	16	17	62	16	16	16	18	66
1.	CHARTERED BANKS	8	8	9	9	34	9	9	10	10	38
2.	OTHER LENDING INSTITUTIONS	6	7	7	8	28	7	7	6	8	28
2.1.	QUEBEC SAVINGS BANKS	-	-	-	1	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	1	1	1	4	1	1	1	1	4
2.3.	TRUST COMPANIES	1	1	1	1	4	1	1	1	1	4
2.4.	MORTGAGE LOAN COMPANIES	1	1	1	1	4	1	1	-	1	3
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	3	4	4	4	15	4	4	4	4	16
VII	INSURANCE COMPANIES AND PENSION FUNDS	2	4	3	4	13	4	4	4	3	15
1.	LIFE INSURANCE COMPANIES	2	4	3	3	12	4	4	4	2	14
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-	-	-	1	1	-	-	-	1	1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-	1	1
4.	OTHER, N.E.I.	-	-	-	-	-	-	-	-	1	1
IX	PUBLIC FINANCIAL INSTITUTIONS	-	1	-	1	2	-	1	-	2	3
1.	FEDERAL	-	1	-	1	2	-	1	-	1	3
2.	PROVINCIAL	-	-	-	-	-	-	-	-	1	1
X	FEDERAL GOVERNMENT	50	51	52	53	206	54	54	56	57	221
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	211	216	221	226	874	231	237	242	247	957
1.	PROVINCIAL	84	86	87	89	346	91	93	95	96	375
2.	LOCAL	105	107	110	112	434	115	118	121	124	478
3.	HOSPITALS	22	23	24	25	94	25	26	26	27	103

TABLEAU 3-2. CATEGORIES PAR ANNEES ET TRIMESTRES
ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES
(COMPTES FINANCIERS, CATEGORIES 1101 ET 1501)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
-352	-241	-158	313	-438	-582	-266	-289	-751	-1137	EPARGNE INTERIEURE BRUTE
-352	-241	-158	313	-438	-582	-266	-289	-751	-1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES XIV
352	242	158	-313	439	581	266	290	752	1137	ACQUISITION DE CAPITAL NON FINANCIER
352	242	158	-313	439	581	266	290	752	1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES XIV

TABLEAU 3-3. CATEGORIE PAR ANNEES ET TRIMESTRES
PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1200)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
2533	2625	2704	2754	10616	2741	2841	2864	7862	8446	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS
782	795	808	823	3208	837	851	864	2385	2552	ENTREPRISES NON CONSTITUEES EN SOCIETES II
1249	1317	1373	1398	5337	1364	1441	1440	3939	4245	SOCIETES PRIVEES NON FINANCIERES III
170	173	178	178	699	185	187	192	521	564	ENTREPRISES PUBLIQUES NON FINANCIERES IV
61	60	63	61	245	64	64	67	184	195	FEDERALES 1.
87	90	92	94	363	97	99	101	269	297	PROVINCIALES 2.
22	23	23	23	91	24	24	24	68	72	MUNICIPALES 3.
-	-	-	1	1	-	-	-	-	-	LES AUTORITES MONETAIRES V
-	-	-	1	1	-	-	-	-	-	BANQUE DU CANADA 1.
18	18	18	19	73	14	14	15	54	43	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
11	11	10	10	42	10	10	11	32	31	BANQUES A CHARTE 1.
7	7	8	9	31	4	4	4	22	12	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	1	1	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
1	1	1	1	4	1	1	1	3	3	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
1	1	1	1	4	1	1	1	3	3	SOCIETES DE FIDUCIE 2.3.
1	1	1	1	4	1	1	1	3	3	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
4	4	5	5	18	1	1	1	13	3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
4	4	4	3	15	5	5	5	12	15	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
4	4	4	3	15	5	5	5	12	15	SOCIETES D'ASSURANCE-VIE 1.
-	-	-	-	-	-	-	-	-	-	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-	-	-	1	1	-	-	-	-	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-	-	-	1	1	-	-	-	-	-	AUTRES, N.C.A. 4.
-	1	-	2	3	-	1	-	1	1	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	1	-	1	2	-	1	-	1	1	FEDERALES 1.
-	-	-	1	1	-	-	-	-	-	PROVINCIALES 2.
57	58	59	60	234	61	62	63	174	186	ADMINISTRATION PUBLIQUE FEDERALE X
253	259	264	269	1045	275	280	285	776	840	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
99	101	102	104	406	106	108	110	302	324	PROVINCIALES 1.
126	130	133	136	525	139	142	145	389	426	MUNICIPALES 2.
28	28	29	29	114	30	30	30	85	90	HOPITAUX 3.

TABLE 3-4. CATEGORY, QUARTERLY AND ANNUALLY
NET DOMESTIC SAVING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1400)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NET DOMESTIC SAVING	2228	2918	4247	1227	10620	2172	2289	3343	286	8090
I	PERSONS	585	286	2375	-521	2725	917	505	2057	-344	3135
II	UNINCORPORATED BUSINESS	-7	-10	11	24	18	22	34	39	40	135
III	NON-FINANCIAL PRIVATE CORPORATIONS	559	772	543	417	2291	426	669	620	453	2168
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	79	44	60	33	216	62	60	68	50	240
1.	FEDERAL	-	-12	23	-9	2	-15	6	25	-9	7
2.	PROVINCIAL	73	49	29	34	185	69	47	37	53	206
3.	MUNICIPAL	6	7	8	8	29	8	7	6	6	27
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	21	61	78	63	223	39	73	84	40	236
1.	CHARTERED BANKS	39	38	43	26	146	54	44	42	2	142
2.	OTHER LENDING INSTITUTIONS	-18	23	35	37	77	-15	29	42	38	94
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-2	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-33	11	22	17	17	-34	13	24	17	20
2.3.	TRUST COMPANIES	3	3	2	4	12	4	-	1	-8	-3
2.4.	MORTGAGE LOAN COMPANIES	1	-	-1	4	4	-	1	-	16	17
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	11	9	12	14	46	15	15	17	12	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	19	4	-6	18	9	32	10	23	74
1.	LIFE INSURANCE COMPANIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	1	19	4	-6	18	9	32	10	23	74
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-19	-10	57	51	79	31	31	15	10	87
1.	INVESTMENT DEALERS .....	..	19	-2	1	18	-5	1	4	6	6
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-10	-33	63	45	65	79	27	24	1	131
IX	PUBLIC FINANCIAL INSTITUTIONS	-7	3	2	4	2	8	2	-	4	14
1.	FEDERAL	-7	3	3	3	2	5	2	-	3	10
2.	PROVINCIAL	-	-	-1	1	-	3	-	-	1	4
X	FEDERAL GOVERNMENT	-72	468	292	613	1301	-139	202	156	289	508
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	512	466	451	91	1520	455	445	308	-49	1159
1.	PROVINCIAL	368	47	358	225	998	243	104	179	-2	524
2.	LOCAL	78	395	76	-149	400	131	321	110	-56	506
3.	HOSPITALS	66	24	17	15	122	81	20	19	9	129
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	862
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	308	488	75	243	1114	62	-117	-328	-475	-858

TABLEAU 3-4. CATEGORIE PAR ANNEES ET TRIMESTRES
 EPARGNE INTERIEURE NETTE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIE 1400)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
2036	2660	4368	1462	10526	3039	3379	4693	9064	11111	EPARGNE INTERIEURE NETTE
1103	889	2803	-171	4624	1575	1451	2888	4795	5914	PARTICULIERS I
19	-8	46	51	108	-56	32	64	57	40	ENTREPRISES NON CONSTITUEES EN SOCIETES II
386	624	819	756	2585	687	1005	812	1829	2504	SOCIETES PRIVEES NON FINANCIERES III
77	64	56	29	226	69	50	93	197	212	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-11	-3	20	-6	-	-15	9	41	6	35	FEDERALES 1.
82	61	29	28	200	77	34	45	172	156	PROVINCIALES 2.
6	6	7	7	26	7	7	7	19	21	MUNICIPALES 3.
55	86	112	66	319	102	134	204	253	440	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
55	53	47	11	166	86	74	116	155	276	BANQUES A CHARTE 1.
-	33	65	55	153	16	60	88	98	164	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	2	2	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
-21	7	33	18	37	-21	20	42	19	41	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
3	6	8	12	29	7	11	10	17	28	SOCIETES DE FIDUCIE 2.3.
-	3	3	7	13	1	3	5	6	9	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
18	17	21	16	72	29	26	31	56	86	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
8	56	28	24	116	1	35	32	92	68	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-	-	-	-	-	-	-	-	-	-	SOCIETES D'ASSURANCE-VIE 1.
8	56	28	24	116	1	35	32	92	68	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
29	29	8	21	87	4	35	2	66	41	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
7	1	-1	2	9	5	3	3	7	11	COURTIERS DE PLACEMENT 1.
2	4	-11	-1	-6	2	3	-12	-5	-7	FONDS MUTUELS 2.
-1	-1	-2	-2	-6	-2	2	-	-4	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
21	25	22	22	90	-1	27	11	68	37	AUTRES, N.C.A. 4.
-1	5	6	11	21	5	3	7	10	15	INSTITUTIONS FINANCIERES PUBLIQUES IX
-3	6	6	10	19	-1	2	6	9	7	FEDERALES 1.
2	-1	-	1	2	6	1	1	1	8	PROVINCIALES 2.
-460	245	191	145	121	-568	-123	17	-24	-674	ADMINISTRATION PUBLIQUE FEDERALE X
527	279	239	17	1062	405	188	158	1045	751	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
474	4	8	90	576	443	-97	-28	486	318	PROVINCIALES 1.
5	221	208	-91	343	-50	254	187	434	391	MUNICIPALES 2.
48	54	23	18	143	12	31	-1	125	42	HOPITAUX 3.
323	435	310	219	1287	345	456	330	1068	1131	CAISSES DE SECURITE SOCIALE XII
249	330	213	146	938	256	351	220	792	827	FEDERALES 1.
74	105	97	73	349	89	105	110	276	304	PROVINCIALES 2.
-30	-44	-250	294	-30	470	113	86	-324	669	RESTE DU MONDE XIII

TABLE 3-5. CATEGORY, QUARTERLY AND ANNUALLY
NON-FINANCIAL CAPITAL ACQUISITION, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1500)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NON-FINANCIAL CAPITAL ACQUISITION	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119
I	PERSONS	-59	-119	-107	-118	-403	-116	-117	-144	-130	-507
II	UNINCORPORATED BUSINESS	375	1043	2223	479	4120	336	1000	1748	475	3559
III	NON-FINANCIAL PRIVATE CORPORATIONS	2271	2185	2289	2325	9070	2372	2298	2483	2011	9164
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	411	586	684	565	2246	463	578	637	550	2228
1.	FEDERAL	96	118	281	123	618	103	83	118	55	359
2.	PROVINCIAL	282	433	369	410	1494	329	461	481	458	1729
3.	MUNICIPAL	33	35	34	32	134	31	34	38	37	140
V	THE MONETARY AUTHORITIES	1	-	1	1	3	1	1	2	1	5
1.	BANK OF CANADA	1	-	1	1	3	1	1	2	1	5
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	20	35	27	37	119	30	30	23	23	106
1.	CHARTERED BANKS	14	14	14	29	71	20	21	19	20	80
2.	OTHER LENDING INSTITUTIONS	6	21	13	8	48	10	9	4	3	26
2.1.	QUEBEC SAVINGS BANKS	-	-	1	-	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	3	5	3	12	2	4	3	2	11
2.3.	TRUST COMPANIES	-	2	2	-	4	1	-	-2	-5	-6
2.4.	MORTGAGE LOAN COMPANIES	1	11	2	-1	13	1	2	-1	2	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	4	5	3	6	18	6	3	4	3	16
VII	INSURANCE COMPANIES AND PENSION FUNDS	28	13	11	32	84	14	16	25	21	76
1.	LIFE INSURANCE COMPANIES	30	13	13	29	85	13	15	23	25	76
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	-1	-	1	-1	1	1	1	1	4
4.	PENSION FUNDS	-1	1	-2	2	-	-	-	1	-5	-4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	1	1	1	4	2	1	1	-	4
1.	INVESTMENT DEALERS .....	..	1	1	-	2	-	1	1	-1	1
2.	MUTUAL FUNDS	-	-	-	-	-	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-	-	1	2	2	-	-	1	3
IX	PUBLIC FINANCIAL INSTITUTIONS	14	13	14	14	55	9	10	10	17	46
1.	FEDERAL	10	8	10	8	36	6	5	6	8	25
2.	PROVINCIAL	4	5	4	6	19	3	5	4	9	21
X	FEDERAL GOVERNMENT	105	106	156	125	492	90	103	156	111	460
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	502	641	862	742	2747	552	683	895	809	2939
1.	PROVINCIAL	222	177	305	322	1026	251	206	319	341	1117
2.	LOCAL	234	415	498	361	1508	251	424	515	408	1598
3.	HOSPITALS	46	49	59	59	213	50	53	61	60	224
XII	SOCIAL SECURITY .....	...	...	...	...	...	...	...	...	...	...
1.	FEDERAL .....	...	...	...	...	...	...	...	...	...	...
2.	PROVINCIAL .....	...	...	...	...	...	...	...	...	...	...
XIII	REST OF THE WORLD	20	53	50	39	162	32	55	62	41	190
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151

TABLEAU 3-5. CATEGORIE PAR ANNEES ET TRIMESTRES
ACQUISITION DE CAPITAL NON FINANCIER, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1500)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
4217	5044	6914	4529	20704	5198	5954	7268	16175	18420	ACQUISITION DE CAPITAL NON FINANCIER	
-135	-120	-148	-116	-519	-84	-139	-153	-403	-376	PARTICULIERS	I
373	1153	2314	480	4320	493	1237	2188	3840	3918	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
2320	2158	2532	2564	9574	2761	2663	2726	7010	8150	SOCIETES PRIVEES NON FINANCIERES	III
441	588	724	643	2396	530	782	724	1753	2036	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
85	28	122	104	339	52	133	88	235	273	FEDERALES	1.
324	522	562	498	1906	440	606	590	1408	1636	PROVINCIALES	2.
32	38	40	41	151	38	43	46	110	127	MUNICIPALES	3.
1	-	-	1	2	-	-	4	1	4	LES AUTORITES MONETAIRES	V
1	-	-	1	2	-	-	4	1	4	BANQUE DU CANADA	1.
28	23	24	39	114	25	28	35	75	88	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
14	15	14	15	58	17	17	18	43	52	BANQUES A CHARTE	1.
14	8	10	24	56	8	11	17	32	36	AUTRES INSTITUTIONS DE PRETS	2.
-	1	-1	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
9	1	3	13	26	2	4	6	13	12	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-	-	3	5	8	-	2	4	3	6	SOCIETES DE FIDUCIE	2.3.
1	1	3	1	6	1	1	2	5	4	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
4	5	2	5	16	5	4	5	11	14	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
22	17	22	83	144	21	17	20	61	58	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
21	16	23	86	146	18	18	19	60	55	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
-	-	-	-	-	2	-1	1	-	2	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
1	1	-1	-3	-2	1	-	-	1	1	REGIMES DE PENSIONS EN FIDUCIE	4.
-1	-1	3	3	4	1	1	-	1	2	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-	-	-	1	1	1	1	1	-	3	COURTIERS DE PLACEMENT	1.
-	-	-	-	-	-	-	-	-	-	FONDS MUTUELS	2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-1	-1	3	2	3	-	-	-1	1	-1	AUTRES, N.C.A.	4.
11	16	14	18	59	14	19	19	41	52	INSTITUTIONS FINANCIERES PUBLIQUES	IX
6	6	7	8	27	12	10	12	19	34	FEDERALES	1.
5	10	7	10	32	2	9	7	22	18	PROVINCIALES	2.
88	124	158	152	522	120	143	189	370	452	ADMINISTRATION PUBLIQUE FEDERALE	X
669	785	1037	926	3417	700	869	1149	2491	2718	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
344	258	402	403	1407	343	302	465	1004	1110	PROVINCIALES	1.
274	467	567	456	1764	301	505	612	1308	1418	MUNICIPALES	2.
51	60	68	67	246	56	62	72	179	190	HOPITAUX	3.
...	...	...	...	...	...	...	...	...	...	CAISSES DE SECURITE SOCIALE	XII
...	...	...	...	...	...	...	...	...	...	FEDERALES	1.
...	...	...	...	...	...	...	...	...	...	PROVINCIALES	2.
48	59	76	49	232	36	68	77	183	181	RESTE DU MONDE	XIII
352	242	158	-313	439	581	266	290	752	1137	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV

TABLE 3-6. CATEGORY, QUARTERLY AND ANNUALLY
GROSS FIXED CAPITAL FORMATION, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1600)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	GROSS FIXED CAPITAL FORMATION	3723	4334	4624	4551	17232	3975	4471	4865	4817	18128
II	UNINCORPORATED BUSINESS	836	976	1000	1005	3817	784	871	912	924	3491
III	NON-FINANCIAL PRIVATE CORPORATIONS	1809	2076	2175	2164	8224	2018	2237	2339	2371	8965
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	439	524	496	531	1990	503	584	615	599	2301
1.	FEDERAL	99	113	115	122	449	125	144	147	139	555
2.	PROVINCIAL	307	376	347	377	1407	347	406	430	423	1606
3.	MUNICIPAL	33	35	34	32	134	31	34	38	37	140
V	THE MONETARY AUTHORITIES	1	-	1	1	3	1	1	2	1	5
1.	BANK OF CANADA	1	-	1	1	3	1	1	2	1	5
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	19	33	25	20	97	29	31	29	32	121
1.	CHARTERED BANKS	13	12	13	12	50	22	23	22	23	90
2.	OTHER LENDING INSTITUTIONS	6	21	12	8	47	7	8	7	9	31
2.1.	QUEBEC SAVINGS BANKS	-	-	1	-	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	3	4	3	11	1	3	3	2	9
2.3.	TRUST COMPANIES	-	2	2	-	4	1	-	-	-	1
2.4.	MORTGAGE LOAN COMPANIES	1	11	2	-	14	1	2	-	2	5
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	4	5	3	5	17	4	3	4	4	15
VII	INSURANCE COMPANIES AND PENSION FUNDS	6	6	6	8	26	12	12	12	13	49
1.	LIFE INSURANCE COMPANIES	6	6	6	7	25	11	11	11	12	45
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-	-	-	1	1	1	1	1	1	4
4.	PENSION FUNDS	-	-	-	-	-	-	-	-	-	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	1	-	-	2	2	-	-	-	2
1.	INVESTMENT DEALERS .....	..	1	-	-	1	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-	-	-	1	2	-	-	-	2
IX	PUBLIC FINANCIAL INSTITUTIONS	4	5	4	5	18	3	5	4	9	21
2.	PROVINCIAL	4	5	4	5	18	3	5	4	9	21
X	FEDERAL GOVERNMENT	127	92	123	138	480	121	94	126	137	478
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	481	621	794	679	2575	502	636	826	731	2695
1.	PROVINCIAL	243	200	280	302	1025	244	202	293	307	1046
2.	LOCAL	192	372	455	318	1337	208	381	472	364	1425
3.	HOSPITALS	46	49	59	59	213	50	53	61	60	224

TABLEAU 3-6. CATEGORIE PAR ANNEES ET TRIMESTRES
FORMATION BRUTE DE CAPITAL FIXE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1600)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
201	5004	5478	5445	20128	4817	5627	6072	14683	16516	FORMATION BRUTE DE CAPITAL FIXE
872	1028	1080	1103	4083	1006	1175	1212	2980	3393	ENTREPRISES NON CONSTITUEES EN SOCIETES II
1069	2444	2561	2605	9679	2383	2770	2865	7074	8018	SOCIETES PRIVEES NON FINANCIERES III
540	637	666	650	2493	605	701	697	1843	2003	ENTREPRISES PUBLIQUES NON FINANCIERES IV
109	128	126	122	485	110	125	124	363	359	FEDERALES 1.
399	471	500	487	1857	457	533	527	1370	1517	PROVINCIALES 2.
32	38	40	41	151	38	43	46	110	127	MUNICIPALES 3.
1	-	-	1	2	-	-	4	1	4	LES AUTORITES MONETAIRES V
1	-	-	1	2	-	-	4	1	4	BANQUE DU CANADA 1.
25	23	27	39	114	25	28	34	75	87	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
14	15	14	15	58	17	17	18	43	52	BANQUES A CHARTÉ 1.
11	8	13	24	56	8	11	16	32	35	AUTRES INSTITUTIONS DE PRETS 2.
-	1	-	-	1	-	-	-	1	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
6	-	3	12	21	2	3	5	9	10	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-	-	3	5	8	-	2	4	3	6	SOCIETES DE FIDUCIE 2.3.
1	1	3	1	6	1	1	2	5	4	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
4	6	4	6	20	5	5	5	14	15	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
7	8	7	9	31	11	9	8	22	28	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
7	8	7	9	31	9	9	8	22	26	SOCIETES D'ASSURANCE-VIE 1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.
-	-	-	-	-	2	-	-	-	2	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-	-	-	-	-	-	-	-	-	-	REGIMES DE PENSIONS EN FIDUCIE 4.
-	-	2	3	5	-	-	-	2	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-	-	-	-	-	-	-	-	-	-	COURTIERS DE PLACEMENT 1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-	-	2	3	5	-	-	-	2	-	AUTRES, N.C.A. 4.
5	9	6	10	30	2	8	6	20	16	INSTITUTIONS FINANCIERES PUBLIQUES IX
5	9	6	10	30	2	8	6	20	16	PROVINCIALES 2.
35	115	156	165	571	147	121	164	406	432	ADMINISTRATION PUBLIQUE FEDERALE X
47	740	973	860	3120	638	815	1082	2260	2535	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
63	255	380	379	1277	330	297	447	898	1074	PROVINCIALES 1.
33	425	525	414	1597	252	456	563	1183	1271	MUNICIPALES 2.
51	60	68	67	246	56	62	72	179	190	HOPITAUX 3.

TABLE 3-7. CATEGORY, QUARTERLY AND ANNUALLY
VALUE OF PHYSICAL CHANGE IN INVENTORIES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1700)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-34	223	1587	-309	1467	-190	187	1033	-888	142
II	UNINCORPORATED BUSINESS	-461	67	1223	-526	303	-448	129	836	-449	68
III	NON-FINANCIAL PRIVATE CORPORATIONS	484	100	147	212	943	335	65	159	-355	204
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-33	43	186	19	215	-48	-17	7	-59	-117
1.	FEDERAL	3	11	172	7	193	-16	-55	-23	-78	-172
2.	PROVINCIAL	-36	32	14	12	22	-32	38	30	19	55
X	FEDERAL GOVERNMENT	-24	13	31	-14	6	-29	10	31	-25	-13
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS .....	..	..	..	..	..	..	..	..	..	..
1.	PROVINCIAL .....	..	..	..	..	..	..	..	..	..	..
2.	LOCAL .....	..	..	..	..	..	..	..	..	..	..
3.	HOSPITALS .....	..	..	..	..	..	..	..	..	..	..

TABLE 3-8. CATEGORY, QUARTERLY AND ANNUALLY
NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1800)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	NET PURCHASES AND SALES	-	-	-	-	-	-	-	-	-	-
I	PERSONS	-59	-119	-107	-118	-403	-116	-117	-144	-130	-507
III	NON-FINANCIAL PRIVATE CORPORATIONS	-22	9	-33	-51	-97	19	-4	-15	-5	-
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	5	19	2	15	41	8	11	15	10	44
1.	FEDERAL	-6	-6	-6	-6	-24	-6	-6	-6	-6	-24
2.	PROVINCIAL	11	25	8	21	65	14	17	21	16	68
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	1	2	2	17	22	1	-1	-6	-9	-15
1.	CHARTERED BANKS	1	2	1	17	21	-2	-2	-3	-3	-10
2.	OTHER LENDING INSTITUTIONS	-	-	1	-	1	3	1	-3	-6	-5
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-	-	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-	-	1	-	1	1	1	-	-	2
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-2	-5	-7
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-1	-1	-	-	-1	-	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	1	1	2	-	-	-1	1
VII	INSURANCE COMPANIES AND PENSION FUNDS	22	7	5	24	58	2	4	13	8	27
1.	LIFE INSURANCE COMPANIES	24	7	7	22	60	2	4	12	13	31
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	-1	-	-	-2	-	-	-	-	-
4.	PENSION FUNDS	-1	1	-2	2	-	-	-	1	-5	-4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	1	1	2	-	1	1	-	2
1.	INVESTMENT DEALERS .....	..	-	1	-	1	-	1	1	-1	1
4.	OTHER, N.E.I.	-	-	-	1	1	-	-	-	1	1
IX	PUBLIC FINANCIAL INSTITUTIONS	10	8	10	9	37	6	5	6	8	25
1.	FEDERAL	10	8	10	8	36	6	5	6	8	25
2.	PROVINCIAL	-	-	-	1	1	-	-	-	-	-
X	FEDERAL GOVERNMENT	2	1	2	1	6	-2	-1	-1	-1	-5
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	21	20	68	63	172	50	47	69	78	244
1.	PROVINCIAL	-21	-23	25	20	1	7	4	26	34	74
2.	LOCAL	42	43	43	43	171	43	43	43	44	173
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	20	53	50	39	162	32	55	62	41	190

TABLEAU 3-7. CATEGORIE PAR ANNEES ET TRIMESTRES
VALEUR DE LA VARIATION MATERIELLE DES STOCKS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1700)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-336	-202	1278	-603	137	-200	61	906	740	767	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	
-499	125	1234	-623	237	-513	62	976	860	525	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
262	-274	-8	46	26	426	-76	-109	-20	241	SOCIETES PRIVEES NON FINANCIERES	III
-59	-57	45	-15	-86	-88	54	10	-71	-24	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-18	-94	2	-12	-122	-52	14	-30	-110	-68	FEDERALES	1.
-41	37	43	-3	36	-36	40	40	39	44	PROVINCIALES	2.
-40	4	7	-11	-40	-25	21	29	-29	25	ADMINISTRATION PUBLIQUE FEDERALE	X
..	..	..	..	..	..	..	..	..	..	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
..	..	..	..	..	..	..	..	..	..	PROVINCIALES	1.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	2.
..	..	..	..	..	..	..	..	..	..	HOPITAUX	3.

TABLEAU 3-8. CATEGORIE PAR ANNEES ET TRIMESTRES
ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1800)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	ACHATS ET VENTES NETS	
-135	-120	-148	-116	-519	-84	-139	-153	-403	-376	PARTICULIERS	I
-11	-12	-21	-87	-131	-48	-31	-30	-44	-109	SOCIETES PRIVEES NON FINANCIERES	III
-40	8	13	8	-11	13	27	17	-19	57	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-6	-6	-6	-6	-24	-6	-6	-6	-18	-18	FEDERALES	1.
-34	14	19	14	13	19	33	23	-1	75	PROVINCIALES	2.
3	-	-3	-	-	-	-	1	-	1	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-	-	-	-	-	-	-	-	-	-	BANQUES A CHARTE	1.
3	-	-3	-	-	-	-	1	-	1	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-1	-	-1	-	-	-	-1	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
3	1	-	1	5	-	1	1	4	2	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE	2.3.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	-1	-2	-1	-4	-	-1	-	-3	-1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
15	9	15	74	113	10	8	12	39	30	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
14	8	16	77	115	9	9	11	38	29	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
-	-	-	-	-	-	-1	1	-	-	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
1	1	-1	-3	-2	1	-	-	1	1	REGIMES DE PENSIONS EN FIDUCIE	4.
-1	-1	1	-	-1	1	1	-	-1	2	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-	-	-	1	1	1	1	1	-	3	COURTIERS DE PLACEMENT	1.
-1	-1	1	-1	-2	-	-	-1	-1	-1	AUTRES, N.C.A.	4.
6	7	8	8	29	12	11	13	21	36	INSTITUTIONS FINANCIERES PUBLIQUES	IX
6	6	7	8	27	12	10	12	19	34	FEDERALES	1.
-	1	1	-	2	-	1	1	2	2	PROVINCIALES	2.
-7	5	-5	-2	-9	-2	1	-4	-7	-5	ADMINISTRATION PUBLIQUE FEDERALE	X
122	45	64	66	297	62	54	67	231	183	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
81	3	22	24	130	13	5	18	106	36	PROVINCIALES	1.
41	42	42	42	167	49	49	49	125	147	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
48	59	76	49	232	36	68	77	183	181	RESTE DU MONDE	XIII

TABLE 3-9. CATEGORY, QUARTERLY AND ANNUALLY
NET LENDING OR BORROWING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1900)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	REAL ACCOUNTS BALANCE	-	-	-	-	-	-	-	-	-	-
I	PERSONS	644	405	2482	-403	3128	1033	622	2201	-214	3642
II	UNINCORPORATED BUSINESS	311	-347	-1495	273	-1258	421	-221	-955	330	-425
III	NON-FINANCIAL PRIVATE CORPORATIONS	-671	-318	-590	-730	-2309	-770	-370	-583	-294	-2017
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-188	-397	-475	-382	-1442	-246	-361	-407	-338	-1352
1.	FEDERAL	-43	-78	-204	-80	-405	-63	-22	-36	-9	-130
2.	PROVINCIAL	-138	-312	-266	-299	-1015	-181	-333	-361	-321	-1196
3.	MUNICIPAL	-7	-7	-5	-3	-22	-2	-6	-10	-8	-26
V	THE MONETARY AUTHORITIES	-1	-	-1	-	-2	-1	-1	-2	-	-4
1.	BANK OF CANADA	-1	-	-1	-	-2	-1	-1	-2	-	-4
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	15	41	67	43	166	25	59	77	35	196
1.	CHARTERED BANKS	33	32	38	6	109	43	32	33	-8	100
2.	OTHER LENDING INSTITUTIONS	-18	9	29	37	57	-18	27	44	43	96
2.1.	QUEBEC SAVINGS BANKS	-	-	-1	-1	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-33	9	18	15	9	-35	10	22	16	13
2.3.	TRUST COMPANIES	4	2	1	5	12	4	1	4	-2	7
2.4.	MORTGAGE LOAN COMPANIES	1	-10	-2	6	-5	-	-	1	15	16
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	10	8	13	12	43	13	16	17	13	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	-25	10	-4	-34	-53	-1	20	-11	5	13
1.	LIFE INSURANCE COMPANIES	-28	-9	-10	-26	-73	-9	-11	-19	-23	-62
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	2	20	4	-6	20	8	31	9	23	71
4.	PENSION FUNDS	1	-1	2	-2	-	-	-	-1	5	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-20	-11	56	50	75	29	30	14	11	84
1.	INVESTMENT DEALERS .....	..	18	-3	1	16	-5	-	3	7	5
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSE-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-11	-33	63	44	63	77	27	24	1	129
IX	PUBLIC FINANCIAL INSTITUTIONS	-21	-9	-12	-9	-51	-1	-7	-10	-11	-29
1.	FEDERAL	-17	-4	-7	-4	-32	-1	-2	-6	-4	-13
2.	PROVINCIAL	-4	-5	-5	-5	-19	-	-5	-4	-7	-16
X	FEDERAL GOVERNMENT	-127	413	188	541	1015	-175	153	56	235	269
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	221	41	-190	-425	-353	134	-1	-345	-611	-823
1.	PROVINCIAL	230	-44	140	-8	318	83	-9	-45	-247	-215
2.	LOCAL	-51	87	-312	-398	-674	-5	15	-284	-340	-614
3.	HOSPITALS	42	-2	-18	-19	3	56	-7	-16	-24	6
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1197
1.	FEDERAL	192	241	221	157	811	206	258	220	184	86
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	323
XIII	REST OF THE WORLD	288	435	25	204	952	30	-172	-390	-516	-104
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-694	-594	-350	657	-981	-758	-104	41	1123	309

TABLEAU 3-9. CATEGORIE PAR ANNEES ET TRIMESTRES
PRET NET OU EMPRUNT NET, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1900)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	SOLDE DES COMPTES DE VALEURS	
238	1009	2951	-55	5143	1659	1590	3041	5198	6290	PARTICULIERS	I
428	-366	-1460	394	-1004	288	-354	-1260	-1398	-1326	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
685	-217	-340	-410	-1652	-710	-217	-474	-1242	-1401	SOCIETES PRIVEES NON FINANCIERES	III
194	-351	-490	-436	-1471	-276	-545	-439	-1035	-1260	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-35	29	-39	-49	-94	-3	-60	20	-45	-43	FEDERALES	1.
155	-371	-441	-376	-1343	-266	-473	-444	-967	-1183	PROVINCIALES	2.
-4	-9	-10	-11	-34	-7	-12	-15	-23	-34	MUNICIPALES	3.
-1	-	-	-	-1	-	-	-4	-1	-4	LES AUTORITES MONETAIRES	V
-1	-	-	-	-1	-	-	-4	-1	-4	BANQUE DU CANADA	1.
45	81	106	46	278	91	120	184	232	395	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
52	49	43	6	150	79	67	109	144	255	BANQUES A CHARTE	1.
-7	32	63	40	128	12	53	75	88	140	AUTRES INSTITUTIONS DE PRETS	2.
-	-1	1	3	3	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
-29	7	31	6	15	-22	17	37	9	32	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
4	7	6	8	25	8	10	7	17	25	SOCIETES DE FIDUCIE	2.3.
-	3	1	7	11	1	3	4	4	8	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
18	16	24	16	74	25	23	27	58	75	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
10	43	10	-56	-13	-15	23	17	43	25	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-17	-12	-19	-83	-131	-13	-13	-14	-48	-40	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
8	56	28	24	116	-1	36	31	92	66	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-1	-1	1	3	2	-1	-	-	-1	-1	REGIMES DE PENSIONS EN FIDUCIE	4.
30	30	5	19	84	3	34	2	65	39	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
7	1	-1	1	8	4	2	2	7	8	COURTIERS DE PLACEMENT	1.
2	4	-11	-1	-6	2	3	-12	-5	-7	FONDS MUTUELS	2.
-1	-1	-2	-2	-6	-2	2	-	-4	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
22	26	19	21	88	-1	27	12	67	38	AUTRES, N.C.A.	4.
-12	-10	-8	-5	-35	-9	-15	-12	-30	-36	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-9	1	-1	3	-6	-13	-7	-6	-9	-26	FEDERALES	1.
-3	-11	-7	-8	-29	4	-8	-6	-21	-10	PROVINCIALES	2.
491	179	92	53	-167	-627	-204	-109	-220	-940	ADMINISTRATION PUBLIQUE FEDERALE	X
111	-247	-534	-640	-1310	-20	-401	-706	-670	-1127	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
229	-153	-292	-209	-425	206	-291	-383	-216	-468	PROVINCIALES	1.
143	-116	-226	-411	-896	-212	-109	-280	-485	-601	MUNICIPALES	2.
25	22	-16	-20	11	-14	-1	-43	31	-58	HOPITAUX	3.
323	435	310	219	1287	345	456	330	1068	1131	CAISSES DE SECURITE SOCIALE	XII
249	330	213	146	938	256	351	220	792	827	FEDERALES	1.
74	105	97	73	349	89	105	110	276	304	PROVINCIALES	2.
-78	-103	-326	245	-262	434	45	9	-507	488	RESTE DU MONDE	XIII
704	-483	-316	626	-877	-1163	-532	-579	-1503	-2274	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV

TABLE 3-10. CATEGORY, QUARTERLY AND ANNUALLY
NET FINANCIAL INVESTMENT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 2000)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
TOTAL NET CHANGE IN INVESTMENT		-	-	-	-	-	-	-	-	-	-
I	PERSONS	220	69	1356	-134	1511	747	49	1179	1205	3180
II	UNINCORPORATED BUSINESS	311	-347	-1495	273	-1258	421	-221	-955	330	-425
III	NON-FINANCIAL PRIVATE CORPORATIONS	-418	-561	-350	-693	-2022	-610	-211	-137	-430	-1388
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-252	-361	-480	-195	-1288	-151	-190	-373	-333	-1047
1.	FEDERAL	-129	-70	-174	104	-269	-35	81	-18	60	88
2.	PROVINCIAL	-120	-291	-307	-299	-1017	-117	-270	-351	-394	-1132
3.	MUNICIPAL	-3	-	1	-	-2	1	-1	-4	1	-3
V	THE MONETARY AUTHORITIES	3	-	-2	-	1	-1	3	2	-	4
1.	BANK OF CANADA	1	-	-1	-	-	-1	3	2	-	4
2.	EXCHANGE FUND ACCOUNT	2	-	-1	-	1	-	-	-	-	-
3.	OTHER	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-21	5	18	133	135	-27	11	25	128	137
1.	CHARTERED BANKS	-3	-4	-11	96	78	-9	-16	-19	85	41
2.	OTHER LENDING INSTITUTIONS	-18	9	29	37	57	-18	27	44	43	96
2.1.	QUEBEC SAVINGS BANKS	-	-	-1	-1	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-33	9	18	15	9	-35	10	22	16	13
2.3.	TRUST COMPANIES	4	2	1	5	12	4	1	4	-2	7
2.4.	MORTGAGE LOAN COMPANIES	1	-10	-2	6	-5	-	-	1	15	16
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	10	8	13	12	43	13	16	17	13	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	-25	10	-4	-34	-53	-1	20	-11	5	13
1.	LIFE INSURANCE COMPANIES	-28	-9	-10	-26	-73	-9	-11	-19	-23	-62
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	2	20	4	-6	20	8	31	9	23	71
4.	PENSION FUNDS	1	-1	2	-2	-	-	-	-1	5	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-21	-12	55	50	72	29	30	14	10	83
1.	INVESTMENT DEALERS	-	18	-3	1	16	-5	-	3	7	5
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-1	1	-10	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-12	-34	63	44	61	77	27	24	-	128
IX	PUBLIC FINANCIAL INSTITUTIONS	-50	16	15	-11	-30	-38	-48	67	-30	-49
1.	FEDERAL	-47	20	20	-6	-13	-37	-43	68	-21	-33
2.	PROVINCIAL	-3	-4	-5	-5	-17	-1	-5	-1	-9	-16
X	FEDERAL GOVERNMENT	-130	385	285	442	982	-290	241	65	196	212
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-181	36	285	-255	-115	-390	77	209	-772	-876
1.	PROVINCIAL	219	-74	226	12	383	6	32	-15	-351	-328
2.	LOCAL	-423	86	45	-274	-566	-384	70	233	-412	-493
3.	HOSPITALS	23	24	14	7	68	-12	-25	-9	-9	-55
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	296	429	18	209	952	31	-114	-399	-554	-1036

TABLEAU 3-10. CATEGORIE PAR ANNEES ET TRIMESTRES
 INVESTISSEMENT FINANCIER NET, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIE 2000)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	VARIATION TOTALE NETTE DES INVESTISSEMENTS	
737	618	1870	1146	4371	631	731	1304	3225	2666	PARTICULIERS	I
28	-366	-1460	394	-1004	288	-354	-1260	-1398	-1326	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
393	-453	-264	-924	-2334	-686	83	-156	-1410	-759	SOCIETES PRIVEES NON FINANCIERES	III
-66	-369	-366	-534	-1335	-127	-364	-325	-801	-816	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-36	-31	45	-2	-24	23	25	59	-22	107	FEDERALES	1.
30	-339	-411	-522	-1302	-151	-389	-381	-780	-921	PROVINCIALES	2.
-	1	-	-10	-9	1	-	-3	1	-2	MUNICIPALES	3.
-1	-	1	3	3	4	-	-4	-	-	LES AUTORITES MONETAIRES	V
-1	-	1	3	3	4	-	-4	-	-	BANQUE DU CANADA	1.
-	-	-	-	-	-	-	-	-	-	FONDS DES CHANGES	2.
-	-	-	-	-	-	-	-	-	-	AUTRES	3.
15	21	42	233	281	-4	39	64	48	99	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-8	-11	-21	194	154	-16	-14	-11	-40	-41	BANQUES A CHARTE	1.
-7	32	63	39	127	12	53	75	88	140	AUTRES INSTITUTIONS DE PRETS	2.
-	-1	1	2	2	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
29	7	31	6	15	-22	17	37	9	32	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
4	7	6	8	25	8	10	7	17	25	SOCIETES DE FIDUCIE	2.3.
-	3	1	7	11	1	3	4	4	8	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
18	16	24	16	74	25	23	27	58	75	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-10	43	10	-56	-13	-15	23	17	43	25	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-17	-12	-19	-83	-131	-13	-13	-14	-48	-40	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
8	56	28	24	116	-1	36	31	92	66	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-1	-1	1	3	2	-1	-	-	-1	-1	REGIMES DE PENSIONS EN FIDUCIE	4.
29	33	5	18	85	3	34	2	67	39	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
7	1	-1	1	8	4	2	2	7	8	COURTIERS DE PLACEMENT	1.
2	4	-11	-1	-6	2	3	-12	-5	-7	FONDS MUTUELS	2.
-1	-1	-2	-2	-6	-2	2	-	-4	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
21	29	19	20	89	-1	27	12	69	38	AUTRES, N.C.A.	4.
4	-32	11	-46	-63	14	-47	19	-17	-14	INSTITUTIONS FINANCIERES PUBLIQUES	IX
17	-24	19	-36	-24	12	-40	25	12	-3	FEDERALES	1.
13	-8	-8	-10	-39	2	-7	-6	-29	-11	PROVINCIALES	2.
53	237	136	95	-85	-622	-163	-69	-180	-854	ADMINISTRATION PUBLIQUE FEDERALE	X
25	-64	-2	-754	-845	-297	-524	30	-91	-791	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
09	-116	-268	-241	-416	106	-306	-265	-175	-465	PROVINCIALES	1.
25	43	280	-500	-402	-392	-213	299	98	-306	MUNICIPALES	2.
-9	9	-14	-13	-27	-11	-5	-4	-14	-20	HOPITAUX	3.
23	435	310	219	1287	345	456	330	1068	1131	CAISSES DE SECURITE SOCIALE	XII
49	330	213	146	938	256	351	220	792	827	FEDERALES	1.
74	105	97	73	349	89	105	110	276	304	PROVINCIALES	2.
58	-103	-293	206	-348	466	86	48	-554	600	RESTE DU MONDE	XIII

TABLE 3-11. CATEGORY, QUARTERLY AND ANNUALLY
NET INCREASE IN FINANCIAL ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 2100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NET CHANGE IN ASSETS	3727	5555	4963	5021	19266	4100	5977	6041	7663	23781
I	PERSONS	384	406	1384	397	2571	256	6	1543	2183	3988
II	UNINCORPORATED BUSINESS	366	-173	-177	-437	-421	769	-415	101	281	736
III	NON-FINANCIAL PRIVATE CORPORATIONS	-221	1226	946	397	2348	282	1240	541	-175	1888
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	215	-22	-50	-34	109	226	-70	22	-23	155
1.	FEDERAL	85	-41	-48	3	-1	53	35	-39	-47	2
2.	PROVINCIAL	130	19	-2	-38	109	173	-105	61	23	152
3.	MUNICIPAL .....	..	..	..	1	1	..	..	..	1	1
V	THE MONETARY AUTHORITIES	-225	71	61	322	229	351	960	247	620	2178
1.	BANK OF CANADA	-190	233	58	123	224	-161	226	-84	553	534
2.	EXCHANGE FUND ACCOUNT	-49	-233	-55	152	-185	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	903	971	416	1151	3441	266	1439	666	2103	4474
1.	CHARTERED BANKS	577	315	-190	570	1272	-180	903	394	1799	2916
2.	OTHER LENDING INSTITUTIONS	326	656	606	581	2169	446	536	272	304	1558
2.1.	QUEBEC SAVINGS BANKS	-6	7	11	21	33	13	-1	9	10	31
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-26	166	110	94	344	52	154	82	160	448
2.3.	TRUST COMPANIES	219	191	217	160	787	358	169	114	167	808
2.4.	MORTGAGE LOAN COMPANIES	58	119	80	91	348	114	53	125	148	440
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	81	173	188	215	657	-91	161	-58	-181	-169
VII	INSURANCE COMPANIES AND PENSION FUNDS	373	499	447	571	1890	463	485	426	688	2062
1.	LIFE INSURANCE COMPANIES	158	186	139	150	633	168	165	144	192	669
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	3	3	11
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	-3	76	81	60	214	24	115	118	66	323
4.	PENSION FUNDS	215	234	223	357	1029	269	202	161	427	1059
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	253	211	-19	128	573	195	170	156	7	528
1.	INVESTMENT DEALERS	202	169	-89	-70	212	207	181	127	-	515
2.	MUTUAL FUNDS	115	74	47	7	243	-18	-59	30	-27	-74
3.	CLOSED-END FUNDS	-48	16	-9	4	-37	14	30	4	-2	46
4.	OTHER, N.E.I.	-16	-48	32	187	155	-8	18	-5	36	41
IX	PUBLIC FINANCIAL INSTITUTIONS	208	293	358	274	1133	186	271	384	293	1134
1.	FEDERAL	127	150	211	202	690	114	132	255	231	732
2.	PROVINCIAL	81	143	147	72	443	72	139	129	62	402
X	FEDERAL GOVERNMENT	-133	146	46	1251	1310	-87	227	694	1638	2472
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	767	449	609	226	2051	515	597	520	-87	1545
1.	PROVINCIAL	733	256	544	288	1821	418	529	425	-18	1354
2.	LOCAL	2	160	32	-96	98	87	59	85	-78	153
3.	HOSPITALS	32	33	33	34	132	10	9	10	9	38
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	569	1147	643	560	2919	398	714	427	-110	1429

TABLEAU 3-11. CATEGORIE PAR ANNEES ET TRIMESTRES
 VARIATION NETTE DES ACTIFS FINANCIERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIE 2100)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
378	6879	8498	11333	32088	5626	8238	8287	20755	22151	VARIATION NETTE DES ACTIFS	
375	1126	2189	2210	6100	800	1632	1973	3890	4405	PARTICULIERS	I
366	44	930	-452	1388	605	1124	-88	1840	1641	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
361	1311	1181	870	3723	45	1035	1155	2853	2235	SOCIETES PRIVEES NON FINANCIERES	III
78	93	51	92	314	75	279	-19	222	335	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
62	47	24	-4	129	38	59	61	133	158	FEDERALES	1.
16	46	27	95	184	37	220	-80	89	177	PROVINCIALES	2.
..	..	..	1	1	..	..	..	..	..	MUNICIPALES	3.
59	191	412	838	1500	386	417	243	662	1046	LES AUTORITES MONETAIRES	V
55	295	214	399	653	111	278	105	254	494	BANQUE DU CANADA	1.
97	-93	353	404	1061	267	189	135	657	591	FONDS DES CHANGES	2.
83	-11	-155	35	-214	8	-50	3	-249	-39	AUTRES	3.
66	2074	1591	3075	8506	1879	2041	1953	5431	5873	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
76	1694	901	2408	6079	1156	896	998	3671	3050	BANQUES A CHARTE	1.
90	380	690	667	2427	723	1145	955	1760	2823	AUTRES INSTITUTIONS DE PRETS	2.
24	11	12	17	64	17	16	19	47	52	BANQUES D'EPARGNE DU QUEBEC	2.1.
27	274	267	218	986	401	401	374	768	1176	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
62	27	263	254	906	150	377	253	652	780	SOCIETES DE FIDUCIE	2.3.
31	61	114	175	381	116	152	204	206	472	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
46	7	34	3	90	39	199	105	87	343	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
12	537	636	837	2422	617	674	631	1585	1922	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
68	187	170	211	736	274	237	199	525	710	SOCIETES D'ASSURANCE-VIE	1.
2	3	3	3	11	2	3	3	8	8	SOCIETES DE SECOURS MUTUELS	2.
16	85	89	81	271	4	110	149	190	263	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
26	262	374	542	1404	337	324	280	862	941	REGIMES DE PENSIONS EN FIDUCIE	4.
32	-189	285	191	519	-46	-130	194	328	18	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
31	-171	299	196	555	-27	89	254	359	316	COURTIERS DE PLACEMENT	1.
8	-32	-26	-78	-128	-78	-97	-39	-50	-214	FONDS MUTUELS	2.
-2	-8	1	66	57	-2	-70	6	-9	-66	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-5	22	11	7	35	61	-52	-27	28	-18	AUTRES, N.C.A.	4.
28	375	427	254	1384	354	380	402	1130	1136	INSTITUTIONS FINANCIERES PUBLIQUES	IX
12	210	298	166	886	239	192	287	720	718	FEDERALES	1.
16	165	129	88	498	115	188	115	410	418	PROVINCIALES	2.
36	150	549	2174	3029	-486	-256	423	855	-319	ADMINISTRATION PUBLIQUE FEDERALE	X
13	666	198	284	1761	872	581	347	1477	1800	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
7	592	86	402	1557	807	527	223	1155	1557	PROVINCIALES	1.
16	65	102	-127	166	55	45	114	293	214	MUNICIPALES	2.
0	9	10	9	38	10	9	10	29	29	HOPITAUX	3.
3	435	310	219	1287	345	456	330	1068	1131	CAISSES DE SECURITE SOCIALE	XII
9	330	213	146	938	256	351	220	792	827	FEDERALES	1.
4	105	97	73	349	89	105	110	276	304	PROVINCIALES	2.
1	66	-261	741	155	180	5	743	-586	928	RESTE DU MONDE	XIII

TABLE 3-12. CATEGORY, QUARTERLY AND ANNUALLY
NET INCREASE IN LIABILITIES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 3100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NET CHANGE IN LIABILITIES	3727	5555	4963	5021	19266	4100	5977	6041	7663	23781
I	PERSONS	164	337	28	531	1060	-491	-43	364	978	808
II	UNINCORPORATED BUSINESS	55	174	1318	-710	837	348	-194	1056	-49	1161
III	NON-FINANCIAL PRIVATE CORPORATIONS	197	1787	1296	1090	4370	892	1451	678	255	3276
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	467	339	430	161	1397	377	120	395	310	1202
1.	FEDERAL	214	29	126	-101	268	88	-46	-21	-107	-86
2.	PROVINCIAL	250	310	305	261	1126	290	165	412	417	1284
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	4
V	THE MONETARY AUTHORITIES	-228	71	63	322	228	352	957	245	620	2174
1.	BANK OF CANADA	-191	233	59	123	224	-160	223	-86	553	530
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	1460
3.	OTHER	14	71	58	47	190	17	11	51	99	171
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	924	966	398	1018	3306	293	1428	641	1975	4337
1.	CHARTERED BANKS	580	319	-179	474	1194	-171	919	413	1714	2877
2.	OTHER LENDING INSTITUTIONS	344	647	577	544	2112	464	509	228	261	1460
2.1.	QUEBEC SAVINGS BANKS	-6	7	12	22	35	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	7	157	92	79	335	87	144	60	144	43
2.3.	TRUST COMPANIES	215	189	216	155	775	354	168	110	169	80
2.4.	MORTGAGE LOAN COMPANIES	57	129	82	85	353	114	53	124	133	42
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	71	165	175	203	614	-104	145	-75	-194	-22
VII	INSURANCE COMPANIES AND PENSION FUNDS	398	489	451	605	1943	464	465	437	683	204
1.	LIFE INSURANCE COMPANIES	186	195	149	176	706	177	176	163	215	73
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	3	3	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	56	77	66	194	16	84	109	43	29
4.	PENSION FUNDS	214	235	221	359	1029	269	202	162	422	109
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	274	223	-74	78	501	166	140	142	-3	44
1.	INVESTMENT DEALERS	202	151	-86	-71	196	212	181	124	-7	51
2.	MUTUAL FUNDS	113	71	51	3	238	23	-64	42	-29	-2
3.	CLOSED-END FUNDS	-37	15	-8	3	-27	16	32	5	-3	5
4.	OTHER, N.E.I.	-4	-14	-31	143	94	-85	-9	-29	36	-8
IX	PUBLIC FINANCIAL INSTITUTIONS	258	277	343	285	1163	224	319	317	323	118
1.	FEDERAL	174	130	191	208	703	151	175	187	252	76
2.	PROVINCIAL	84	147	152	77	460	73	144	130	71	41
X	FEDERAL GOVERNMENT	-3	-239	-239	809	328	203	-14	629	1442	226
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	948	413	324	481	2166	905	520	311	685	242
1.	PROVINCIAL	514	330	318	276	1438	412	497	440	333	168
2.	LOCAL	425	74	-13	178	664	471	-11	-148	334	67
3.	HOSPITALS	9	9	19	27	64	22	34	19	18	6
XII	SOCIAL SECURITY .....	...	...	...	...	...	...	...	...	...	...
1.	FEDERAL .....	...	...	...	...	...	...	...	...	...	...
2.	PROVINCIAL .....	...	...	...	...	...	...	...	...	...	...
XIII	REST OF THE WORLD	273	718	625	351	1967	367	828	826	444	240

TABLEAU 3-12. CATEGORIE PAR ANNEES ET TRIMESTRES
 VARIATION NETTE DU PASSIF, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIE 3100)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
378	6879	8498	11333	32088	5626	8238	8287	20755	22151	VARIATION NETTE DU PASSIF
162	508	319	1064	1729	169	901	669	665	1739	PARTICULIERS I
438	410	2390	-846	2392	317	1478	1172	3238	2967	ENTREPRISES NON CONSTITUEES EN SOCIETES II
054	1764	1445	1794	6057	731	952	1311	4263	2994	SOCIETES PRIVEES NON FINANCIERES III
144	462	417	626	1649	202	643	306	1023	1151	ENTREPRISES PUBLIQUES NON FINANCIERES IV
98	78	-21	-2	153	15	34	2	155	51	FEDERALES 1.
46	385	438	617	1486	188	609	301	869	1098	PROVINCIALES 2.
..	-1	..	11	10	-1	..	3	-1	2	MUNICIPALES 3.
60	191	411	835	1497	382	417	247	662	1046	LES AUTORITES MONETAIRES V
254	295	213	396	650	107	278	109	254	494	BANQUE DU CANADA 1.
397	-93	353	404	1061	267	189	135	657	591	FONDS DES CHANGES 2.
-83	-11	-155	35	-214	8	-50	3	-249	-39	AUTRES 3.
781	2053	1549	2842	8225	1883	2002	1889	5383	5774	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
084	1705	922	2214	5925	1172	910	1009	3711	3091	BANQUES A CHARTE 1.
697	348	627	628	2300	711	1092	880	1672	2683	AUTRES INSTITUTIONS DE PRETS 2.
24	12	11	15	62	17	16	19	47	52	BANQUES D'EPARGNE DU QUEBEC 2.1.
256	267	236	212	971	423	384	337	759	1144	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
358	20	257	246	881	142	367	246	635	755	SOCIETES DE FIDUCIE 2.3.
31	58	113	168	370	115	149	200	202	464	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
28	-9	10	-13	16	14	176	78	29	268	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
422	494	626	893	2435	632	651	614	1542	1897	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
185	109	189	294	867	287	250	213	573	750	SOCIETES D'ASSURANCE-VIE 1.
2	3	3	3	11	2	3	3	8	8	SOCIETES DE SECOURS MUTUELS 2.
8	29	61	57	155	5	74	118	98	197	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
227	263	373	539	1402	338	324	280	863	942	REGIMES DE PENSIONS EN FIDUCIE 4.
203	-222	280	173	434	-49	-164	192	261	-21	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
224	-172	300	195	547	-31	87	252	352	308	COURTIERS DE PLACEMENT 1.
6	-36	-15	-77	-122	-80	-100	-27	-45	-207	FONDS MUTUELS 2.
-1	-7	3	68	63	-	-72	6	-5	-66	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-26	-7	-8	-13	-54	62	-79	-39	-41	-56	AUTRES, N.C.A. 4.
324	407	416	300	1447	340	427	383	1147	1150	INSTITUTIONS FINANCIERES PUBLIQUES IX
195	234	279	202	910	227	232	262	708	721	FEDERALES 1.
129	173	137	98	537	113	195	121	439	429	PROVINCIALES 2.
709	-87	413	2079	3114	136	-93	492	1035	535	ADMINISTRATION PUBLIQUE FEDERALE X
638	730	200	1038	2606	1169	1105	317	1568	2591	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
268	708	354	643	1973	701	833	488	1330	2022	PROVINCIALES 1.
351	22	-178	373	568	447	258	-185	195	520	MUNICIPALES 2.
19	-	24	22	65	21	14	14	43	49	HOPITAUX 3.
...	...	...	...	...	...	...	...	...	...	CAISSES DE SECURITE SOCIALE XII
...	...	...	...	...	...	...	...	...	...	FEDERALES 1.
...	...	...	...	...	...	...	...	...	...	PROVINCIALES 2.
233	169	32	535	503	-286	-81	695	-32	328	RESTE DU MONDE XIII

TABLE 3-13. CATEGORIES, QUARTERLY AND ANNUALLY
OFFICIAL INTERNATIONAL RESERVES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3210 AND 2210)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
XIII	CHANGE IN LIABILITIES	-38	-54	-5	162	65	527	781	225	129	1662
	REST OF THE WORLD	-38	-54	-5	162	65	527	781	225	129	1662
	CHANGE IN ASSETS	-38	-54	-5	162	65	527	781	225	129	1662
V	THE MONETARY AUTHORITIES	-38	-54	-5	162	65	527	781	225	129	1662
1.	BANK OF CANADA	-3	108	-8	-37	60	15	51	-97	64	33
2.	EXCHANGE FUND ACCOUNT	-49	-233	-55	152	-185	495	719	271	-34	1451
3.	OTHER	14	71	58	47	190	17	11	51	99	178

TABLE 3-14. CATEGORIES, QUARTERLY AND ANNUALLY
OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3211 AND 2211)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
XIII	CHANGE IN LIABILITIES	-54	-163	-91	80	-228	344	762	134	30	1270
	REST OF THE WORLD	-54	-163	-91	80	-228	344	762	134	30	1270
	CHANGE IN ASSETS	-54	-163	-91	80	-228	344	762	134	30	1270
V	THE MONETARY AUTHORITIES	-54	-163	-91	80	-228	344	762	134	30	1270
1.	BANK OF CANADA	-3	108	-8	-37	60	15	51	-97	64	33
2.	EXCHANGE FUND ACCOUNT	-49	-276	-82	120	-287	325	708	233	-35	1231
3.	OTHER	-2	5	-1	-3	-1	4	3	-2	1	6

TABLE 3-15. CATEGORIES, QUARTERLY AND ANNUALLY
INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3212 AND 2212)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
XIII	CHANGE IN LIABILITIES	16	109	86	82	293	40	8	53	98	199
	REST OF THE WORLD	16	109	86	82	293	40	8	53	98	199
	CHANGE IN ASSETS	16	109	86	82	293	40	8	53	98	199
V	THE MONETARY AUTHORITIES	16	109	86	82	293	40	8	53	98	199
2.	EXCHANGE FUND ACCOUNT	-	43	27	32	102	27	-	-	-	27
3.	OTHER	16	66	59	50	191	13	8	53	98	172

TABLE 3-16. CATEGORIES, QUARTERLY AND ANNUALLY
SPECIAL DRAWING RIGHTS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3213 AND 2213)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-	-	-	-	-	143	11	38	1	193
XIII	REST OF THE WORLD	-	-	-	-	-	143	11	38	1	193
	CHANGE IN ASSETS	-	-	-	-	-	143	11	38	1	193
V	THE MONETARY AUTHORITIES	-	-	-	-	-	143	11	38	1	193
2.	EXCHANGE FUND ACCOUNT	-	-	-	-	-	143	11	38	1	193

TABLEAU 3-13. CATEGORIES PAR ANNEES ET TRIMESTRES
RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3210 ET 2210)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
67	7	142	580	896	177	322	3	316	502	VARIATION DU PASSIF
67	7	142	580	896	177	322	3	316	502	RESTE DU MONDE XIII
67	7	142	580	896	177	322	3	316	502	VARIATION DES ACTIFS
67	7	142	580	896	177	322	3	316	502	LES AUTORITES MONETAIRES V
44	111	-57	142	52	-99	183	-135	-90	-51	BANQUE DU CANADA 1.
94	-93	354	403	1058	268	189	135	655	592	FONDS DES CHANGES 2.
83	-11	-155	35	-214	8	-50	3	-249	-39	AUTRES 3.

TABLEAU 3-14. CATEGORIES PAR ANNEES ET TRIMESTRES
AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3211 ET 2211)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
32	36	329	548	1045	49	395	-	497	444	VARIATION DU PASSIF	
32	36	329	548	1045	49	395	-	497	444	RESTE DU MONDE XIII	
32	36	329	548	1045	49	395	-	497	444	VARIATION DES ACTIFS	
32	36	329	548	1045	49	395	-	497	444	LES AUTORITES MONETAIRES V	
-44	111	-57	142	52	-99	183	-135	-90	-51	BANQUE DU CANADA 1.	
75	-78	391	402	990	151	214	135	588	500	FONDS DES CHANGES 2.	
1	3	-5	4	3	-3	-2	-	-1	-5	AUTRES 3.	

TABLEAU 3-15. CATEGORIES PAR ANNEES ET TRIMESTRES
FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3212 ET 2212)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
34	-82	-205	31	-340	11	-48	3	-371	-34	VARIATION DU PASSIF	
34	-82	-205	31	-340	11	-48	3	-371	-34	RESTE DU MONDE	XIII
34	-82	-205	31	-340	11	-48	3	-371	-34	VARIATION DES ACTIFS	
34	-82	-205	31	-340	11	-48	3	-371	-34	LES AUTORITES MONETAIRES	V
4	-68	-55	-	-123	-	-	-	-123	-	FONDS DES CHANGES	2.
34	-14	-150	31	-217	11	-48	3	-248	-34	AUTRES	3.

TABLEAU 3-16. CATEGORIES PAR ANNEES ET TRIMESTRES
DROITS DE TIRAGE SPECIAUX, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3213 ET 2213)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
9	53	18	1	191	117	-25	-	190	92	VARIATION DU PASSIF	
9	53	18	1	191	117	-25	-	190	92	RESTE DU MONDE	XIII
9	53	18	1	191	117	-25	-	190	92	VARIATION DES ACTIFS	
9	53	18	1	191	117	-25	-	190	92	LES AUTORITES MONETAIRES	V
9	53	18	1	191	117	-25	-	190	92	FONDS DES CHANGES	2.

TABLE 3-17. CATEGORIES, QUARTERLY AND ANNUALLY
CURRENCY AND DEPOSITS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3310 AND 2310)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	807	1770	1010	1098	4685	49	1281	1309	2512	5151
V	THE MONETARY AUTHORITIES	-314	357	46	127	216	-246	299	-57	424	420
1.	BANK OF CANADA	-314	357	46	127	216	-246	299	-57	424	420
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	771	616	69	851	2307	356	1289	693	2235	4573
1.	CHARTERED BANKS	539	238	-246	494	1025	-137	855	438	1806	2962
2.	OTHER LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.1.	QUEBEC SAVINGS BANKS	-7	6	12	22	33	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	18	118	103	74	313	115	126	71	155	467
2.3.	TRUST COMPANIES	207	191	186	165	749	310	185	98	142	735
2.4.	MORTGAGE LOAN COMPANIES	14	63	14	96	187	55	124	77	123	379
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-10	-41	1	2	-48	-	1	3	2	6
4.	OTHER, N.E.I.	-10	-41	1	2	-48	-	1	3	2	6
IX	PUBLIC FINANCIAL INSTITUTIONS	8	4	22	13	47	-16	15	5	5	9
2.	PROVINCIAL	8	4	22	13	47	-16	15	5	5	9
X	FEDERAL GOVERNMENT	25	-	8	1	34	9	-	11	4	24
XIII	REST OF THE WORLD	327	834	864	104	2129	-54	-323	654	-158	119
	CHANGE IN ASSETS	807	1770	1010	1098	4685	49	1281	1309	2512	5151
I	PERSONS	627	1242	1101	89	3059	906	1409	1035	952	4302
III	NON-FINANCIAL PRIVATE CORPORATIONS	-122	51	2	120	51	-358	-51	75	327	-7
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	94	14	-57	-55	-4	154	-72	-28	-38	16
1.	FEDERAL	1	29	-66	15	-21	9	7	-20	-15	-19
2.	PROVINCIAL	93	-15	9	-70	17	145	-79	-8	-23	35
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-146	131	-13	179	151	-66	56	111	314	415
1.	CHARTERED BANKS	-161	103	27	115	84	-85	-7	58	102	68
2.	OTHER LENDING INSTITUTIONS	15	28	-40	64	67	19	63	53	212	347
2.1.	QUEBEC SAVINGS BANKS	-18	5	-2	1	-14	4	3	-2	-3	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-11	34	17	-	40	62	-14	13	35	96
2.3.	TRUST COMPANIES	81	-21	-56	53	57	-47	87	14	139	193
2.4.	MORTGAGE LOAN COMPANIES	-29	-1	-6	-12	-48	9	-19	21	18	29
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-8	11	7	22	32	-9	6	7	23	27
VII	INSURANCE COMPANIES AND PENSION FUNDS	-57	28	17	109	97	-88	32	127	170	241
1.	LIFE INSURANCE COMPANIES	-19	-4	-7	55	25	-46	-11	33	46	22
2.	FRATERNAL BENEFIT SOCIETIES	1	-	-	-	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-48	14	19	23	8	-38	5	45	27	39
4.	PENSION FUNDS	9	18	5	31	63	-4	38	49	96	179
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	74	-41	40	-14	59	-44	85	-78	-58	-95
1.	INVESTMENT DEALERS	42	-70	-22	30	-20	-3	-29	9	39	16
2.	MUTUAL FUNDS	60	14	30	-65	39	-6	99	-60	-113	-80
3.	CLOSED-END FUNDS	-11	-8	-3	-	-22	-4	7	1	-5	-1
4.	OTHER, N.E.I.	-17	23	35	21	62	-31	8	-28	21	-30
IX	PUBLIC FINANCIAL INSTITUTIONS	12	31	20	-25	38	-22	67	-21	-32	-8
1.	FEDERAL	2	-5	-2	11	6	-5	9	-9	2	-3
2.	PROVINCIAL	10	36	22	-36	32	-17	58	-12	-34	-5
X	FEDERAL GOVERNMENT	-210	392	-236	775	721	-729	-465	41	1243	90
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	537	-93	155	-134	465	273	181	39	-328	165
1.	PROVINCIAL	560	-225	126	1	462	209	151	4	-218	146
2.	LOCAL	-49	80	-3	-56	-28	11	36	-13	-35	-1
3.	HOSPITALS	5	5	4	4	18	-	-	-	-	-
XIII	REST OF THE WORLD	-2	15	-19	54	48	23	39	8	-38	32

TABLEAU 3-17. CATEGORIES PAR ANNEES ET TRIMESTRES
 ARGENT LIQUIDE ET DEPOTS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIES 3310 ET 2310)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
996	2203	1465	3110	7774	1186	1990	2386	4664	5562	VARIATION DU PASSIF	
-258	377	224	315	658	-133	398	146	343	411	LES AUTORITES MONETAIRES V	
-258	377	224	315	658	-133	398	146	343	411	BANQUE DU CANADA 1.	
692	1860	1411	2966	7929	1606	1713	1646	4963	4965	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
042	1453	867	2295	5657	1001	778	959	3362	2738	BANQUES A CHARTE 1.	
650	407	544	671	2272	605	935	687	1601	2227	AUTRES INSTITUTIONS DE PRETS 2.	
24	10	12	16	62	16	14	19	46	49	BANQUES D'EPARGNE DU QUEBEC 2.1.	
254	256	233	212	955	398	340	305	743	1043	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
348	63	194	290	895	92	405	198	605	695	SOCIETES DE FIDUCIE 2.3.	
24	78	105	153	360	99	176	165	207	440	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES, N.C.A. 4.	
13	17	6	10	46	9	9	10	36	28	INSTITUTIONS FINANCIERES PUBLIQUES IX	
13	17	6	10	46	9	9	10	36	28	PROVINCIALES 2.	
10	3	5	7	25	6	5	9	18	20	ADMINISTRATION PUBLIQUE FEDERALE X	
460	-57	-179	-193	-889	-303	-133	575	-696	139	RESTE DU MONDE XIII	
996	2203	1465	3110	7774	1186	1990	2386	4664	5562	VARIATION DES ACTIFS	
-972	1503	1706	1064	5245	1935	2063	2199	4181	6197	PARTICULIERS I	
128	222	93	309	496	-98	-41	42	187	-97	SOCIETES PRIVEES NON FINANCIERES III	
-50	63	-20	45	38	-33	232	-109	-7	90	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
9	5	-11	31	34	-10	-1	14	3	3	FEDERALES 1.	
-59	58	-9	14	4	-23	233	-123	-10	87	PROVINCIALES 2.	
-	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.	
461	-92	45	302	716	153	30	-2	414	181	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
359	-14	-51	201	495	20	-30	18	294	8	BANQUES A CHARTE 1.	
102	-78	96	101	221	133	60	-20	120	173	AUTRES INSTITUTIONS DE PRETS 2.	
5	-3	3	2	7	-7	5	13	5	11	BANQUES D'EPARGNE DU QUEBEC 2.1.	
111	-39	30	30	132	152	-66	72	102	158	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
-4	-62	19	70	23	37	141	-98	-47	80	SOCIETES DE FIDUCIE 2.3.	
6	22	44	-49	23	4	-2	-12	72	-10	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-16	4	-	48	36	-53	-18	5	-12	-66	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
168	-14	41	71	-70	-162	36	64	-141	-62	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-50	12	1	25	-12	-10	-10	9	-37	-11	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	1	1	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
-36	-14	43	17	10	-49	25	34	-7	10	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-82	-12	-3	28	-69	-103	21	21	-97	-61	REGIMES DE PENSIONS EN FIDUCIE 4.	
-99	38	-8	158	89	-75	106	225	-69	256	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-25	24	19	139	157	-98	160	197	18	259	COURTIERS DE PLACEMENT 1.	
-50	-13	-1	5	-59	21	-34	29	-64	16	FONDS MUTUELS 2.	
-3	-2	-2	4	-3	-8	-	-1	-7	-9	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-21	29	-24	10	-6	10	-20	-	-16	-10	AUTRES, N.C.A. 4.	
44	-12	48	-39	41	57	91	-83	80	65	INSTITUTIONS FINANCIERES PUBLIQUES IX	
11	-14	15	-4	8	16	-18	10	12	8	FEDERALES 1.	
33	2	33	-35	33	41	109	-93	68	57	PROVINCIALES 2.	
468	150	-220	1301	763	-1204	-418	-121	-538	-1743	ADMINISTRATION PUBLIQUE FEDERALE X	
395	315	-163	-245	302	431	50	122	547	603	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
317	245	-192	-86	284	334	16	4	370	354	PROVINCIALES 1.	
55	90	21	-150	16	49	47	42	166	138	MUNICIPALES 2.	
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.	
37	30	-57	144	154	182	-159	49	10	72	RESTE DU MONDE XIII	

TABLE 3-18. CATEGORIES, QUARTERLY AND ANNUALLY
CURRENCY AND BANK DEPOSITS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3311 AND 2311)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	253	597	-191	622	1281	-373	1153	393	2234	3407
V	THE MONETARY AUTHORITIES	-314	357	46	127	216	-246	299	-57	424	420
1.	BANK OF CANADA	-314	357	46	127	216	-246	299	-57	424	420
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	539	238	-246	494	1025	-137	855	438	1806	2962
1.	CHARTERED BANKS	539	238	-246	494	1025	-137	855	438	1806	2962
X	FEDERAL GOVERNMENT	28	2	9	1	40	10	-1	12	4	25
	CHANGE IN ASSETS	253	597	-191	622	1281	-373	1153	393	2234	3407
I	PERSONS	71	456	119	-430	216	287	1407	267	577	2538
III	NON-FINANCIAL PRIVATE CORPORATIONS	-131	-122	-55	10	-298	-116	-57	-17	227	37
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	19	33	-95	19	-24	86	11	-20	-8	69
1.	FEDERAL	1	29	-66	15	-21	13	4	-16	-19	-18
2.	PROVINCIAL	18	4	-29	4	-3	73	7	-4	11	87
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-40	91	-67	166	150	-59	-37	62	303	269
1.	CHARTERED BANKS	-161	103	27	115	84	-85	-7	58	102	68
2.	OTHER LENDING INSTITUTIONS	121	-12	-94	51	66	26	-30	4	201	201
2.1.	QUEBEC SAVINGS BANKS	-18	5	-2	1	-14	4	3	-2	-3	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	51	26	3	3	83	22	-57	-5	42	2
2.3.	TRUST COMPANIES	94	-31	-87	33	9	-6	48	-19	122	145
2.4.	MORTGAGE LOAN COMPANIES	-2	-13	-4	-8	-27	12	-23	18	11	18
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-4	1	-4	22	15	-6	-1	12	29	34
VII	INSURANCE COMPANIES AND PENSION FUNDS	-57	24	-1	91	57	-88	35	94	184	225
1.	LIFE INSURANCE COMPANIES	-19	-5	-7	55	24	-47	-12	34	45	20
2.	FRATERNAL BENEFIT SOCIETIES	1	-	-	-	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-43	11	14	24	6	-38	6	32	29	29
4.	PENSION FUNDS	4	18	-8	12	26	-3	41	28	109	175
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	78	-66	-5	-26	-19	-14	72	-36	-35	-13
1.	INVESTMENT DEALERS	46	-72	-18	27	-17	8	-33	11	41	27
2.	MUTUAL FUNDS	52	-13	39	-75	3	-1	94	-36	-94	-37
3.	CLOSED-END FUNDS	-12	-6	-7	2	-23	-4	2	3	-1	-
4.	OTHER, N.E.I.	-8	25	-19	20	18	-17	9	-14	19	-3
IX	PUBLIC FINANCIAL INSTITUTIONS	16	18	11	1	46	-19	20	-2	-6	-7
1.	FEDERAL	2	-5	-2	11	6	-5	9	-9	2	-3
2.	PROVINCIAL	14	23	13	-10	40	-14	11	7	-8	-4
X	FEDERAL GOVERNMENT	-207	385	-233	772	717	-731	-466	44	1243	90
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	503	-230	147	-30	390	257	128	-8	-214	163
1.	PROVINCIAL	553	-305	138	16	402	252	88	10	-188	162
2.	LOCAL	-55	70	5	-50	-30	5	40	-18	-26	1
3.	HOSPITALS	5	5	4	4	18	-	-	-	-	-
XIII	REST OF THE WORLD	1	8	-12	49	46	24	40	9	-37	36

TABLEAU 3-18. CATEGORIES PAR ANNEES ET TRIMESTRES
ARGENT LIQUIDE ET DEPOTS BANCAIRES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3311 ET 2311)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
794	1833	1096	2617	6340	874	1181	1114	3723	3169	VARIATION DU PASSIF	
258	377	224	315	658	-133	398	146	343	411	LES AUTORITES MONETAIRES V	
258	377	224	315	658	-133	398	146	343	411	BANQUE DU CANADA 1.	
042	1453	867	2295	5657	1001	778	959	3362	2738	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
042	1453	867	2295	5657	1001	778	959	3362	2738	BANQUES A CHARTE 1.	
10	3	5	7	25	6	5	9	18	20	ADMINISTRATION PUBLIQUE FEDERALE X	
794	1833	1096	2617	6340	874	1181	1114	3723	3169	VARIATION DES ACTIFS	
670	1341	1160	456	3627	1749	1376	896	3171	4021	PARTICULIERS I	
6	98	209	398	711	-236	33	76	313	-127	SOCIETES PRIVEES NON FINANCIERES III	
52	39	18	64	69	-41	105	-63	5	1	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
11	2	-13	34	34	-12	-	15	-	3	FEDERALES 1.	
-63	37	31	30	35	-29	105	-78	5	-2	PROVINCIALES 2.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
413	-85	60	303	691	226	39	-23	388	242	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
359	-14	-51	201	495	20	-30	18	294	8	BANQUES A CHARTE 1.	
54	-71	111	102	196	206	69	-41	94	234	AUTRES INSTITUTIONS DE PRETS 2.	
5	-3	3	2	7	-7	5	13	5	11	BANQUES D'EPARGNE DU QUEBEC 2.1.	
59	-50	22	27	58	116	-59	22	31	79	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
-4	-39	32	80	69	144	145	-80	-11	209	SOCIETES DE FIDUCIE 2.3.	
10	16	59	-51	34	7	-3	-5	85	-1	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-16	5	-5	44	28	-54	-19	9	-16	-64	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
145	-2	48	43	-56	-117	18	56	-99	-43	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-50	8	-	28	-14	-11	-9	9	-42	-11	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	1	1	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
-30	-19	38	4	-7	-34	14	34	-11	14	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-65	9	10	10	-36	-72	13	13	-46	-46	REGIMES DE PENSIONS EN FIDUCIE 4.	
-75	18	8	145	96	-102	133	202	-49	233	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-29	29	18	139	157	-99	158	177	18	236	COURTIERS DE PLACEMENT 1.	
-39	-23	10	-7	-59	18	-35	25	-52	8	FONDS MUTUELS 2.	
-1	-1	-3	5	-	-7	-	-1	-5	-8	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-6	13	-17	8	-2	-14	10	1	-10	-3	AUTRES, N.C.A. 4.	
20	-16	35	-3	36	32	65	-40	39	57	INSTITUTIONS FINANCIERES PUBLIQUES IX	
11	-14	15	-4	8	16	-18	10	12	8	FEDERALES 1.	
9	-2	20	1	28	16	83	-50	27	49	PROVINCIALES 2.	
66	149	-222	1301	762	-1199	-423	-122	-539	-1744	ADMINISTRATION PUBLIQUE FEDERALE X	
87	262	-162	-233	254	381	-6	83	487	458	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
352	185	-206	-88	243	335	-23	34	331	346	PROVINCIALES 1.	
35	77	44	-145	11	46	17	49	156	112	MUNICIPALES 2.	
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.	
36	29	-58	143	150	181	-159	49	7	71	RESTE DU MONDE XIII	

TABLE 3-19. CATEGORIES, QUARTERLY AND ANNUALLY
DEPOSITS IN OTHER INSTITUTIONS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3312 AND 2312)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	227	339	337	372	1275	476	451	262	436	1625
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.	OTHER LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.1.	QUEBEC SAVINGS BANKS	-7	6	12	22	33	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	18	118	103	74	313	115	126	71	155	467
2.3.	TRUST COMPANIES	207	191	186	165	749	310	185	98	142	735
2.4.	MORTGAGE LOAN COMPANIES	14	63	14	96	187	55	124	77	123	375
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-10	-41	1	2	-48	-	1	3	2	6
4.	OTHER, N.E.I.	-10	-41	1	2	-48	-	1	3	2	6
IX	PUBLIC FINANCIAL INSTITUTIONS	8	4	22	13	47	-16	15	5	5	6
2.	PROVINCIAL	8	4	22	13	47	-16	15	5	5	6
X	FEDERAL GOVERNMENT	-3	-2	-1	-	-6	-1	1	-1	-	-1
	CHANGE IN ASSETS	227	339	337	372	1275	476	451	262	436	1625
I	PERSONS	312	201	335	393	1241	497	283	196	490	1466
III	NON-FINANCIAL PRIVATE CORPORATIONS	-33	-8	4	39	2	-31	22	50	56	97
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	24	10	-10	-31	-7	7	7	-16	2	-
2.	PROVINCIAL	24	10	-10	-31	-7	7	7	-16	2	-
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	7
2.	OTHER LENDING INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	7
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-62	8	14	-3	-43	40	43	18	-7	9
2.3.	TRUST COMPANIES	3	-8	12	-6	1	-1	-3	-9	-4	-1
2.4.	MORTGAGE LOAN COMPANIES	-30	3	1	-	-26	-1	-	-	-3	-4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	1	3	-3	1	-1	-1	-	-	-4
VII	INSURANCE COMPANIES AND PENSION FUNDS	-	4	18	17	39	1	-3	33	-14	17
1.	LIFE INSURANCE COMPANIES	-	1	-	-	1	1	1	-1	1	2
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	-5	3	5	-2	1	1	-1	13	-2	11
4.	PENSION FUNDS	5	-	13	19	37	-1	-3	21	-13	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	7	18	-22	8	11	6	-2	11	-18	-3
1.	INVESTMENT DEALERS	3	3	-5	6	7	-5	-1	3	-2	-5
2.	MUTUAL FUNDS	2	16	-19	4	3	-	-4	12	-14	-6
3.	CLOSE-END FUNDS	1	-1	2	-1	1	1	4	-3	-3	-1
4.	OTHER, N.E.I.	1	-	-	-1	-	10	-1	-1	1	6
IX	PUBLIC FINANCIAL INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2.	PROVINCIAL	-4	13	9	-26	-8	-3	47	-19	-26	-1
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	90	-20	-21	62	-37	59	-1	-39	-12
1.	PROVINCIAL	7	80	-12	-15	60	-43	63	-6	-30	-12
2.	LOCAL	6	10	-8	-6	2	6	-4	5	-9	-
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	-3	7	-7	5	2	-1	-1	-1	-1	-4

TABLEAU 3-19. CATEGORIES PAR ANNEES ET TRIMESTRES
DEPOTS DANS LES AUTRES INSTITUTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3312 ET 2312)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
662	427	548	686	2323	615	942	697	1637	2254	VARIATION DU PASSIF	
650	407	544	671	2272	605	935	687	1601	2227	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
650	407	544	671	2272	605	935	687	1601	2227	AUTRES INSTITUTIONS DE PRETS	2.
24	10	12	16	62	16	14	19	46	49	BANQUES D'EPARGNE DU QUEBEC	2.1.
254	256	233	212	955	398	340	305	743	1043	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
348	63	194	290	895	92	405	198	605	695	SOCIETES DE FIDUCIE	2.3.
24	78	105	153	360	99	176	165	207	440	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES, N.C.A.	4.
13	17	6	10	46	9	9	10	36	28	INSTITUTIONS FINANCIERES PUBLIQUES	IX
13	17	6	10	46	9	9	10	36	28	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	ADMINISTRATION PUBLIQUE FEDERALE	X
562	427	548	686	2323	615	942	697	1637	2254	VARIATION DES ACTIFS	
517	351	536	698	2202	554	780	689	1504	2023	PARTICULIERS	I
-16	-8	5	-8	-27	37	-29	14	-19	22	SOCIETES PRIVEES NON FINANCIERES	III
9	11	-6	-24	-10	14	55	28	14	97	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
9	11	-6	-24	-10	14	55	28	14	97	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
63	18	14	20	115	22	12	30	95	64	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
63	18	14	20	115	22	12	30	95	64	AUTRES INSTITUTIONS DE PRETS	2.
52	11	8	3	74	36	-7	53	71	82	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
6	5	8	9	28	-14	14	-5	19	-5	SOCIETES DE FIDUCIE	2.3.
5	2	-6	3	4	-1	3	-6	1	-4	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	-	4	5	9	1	2	-12	4	-9	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-22	-12	-7	28	-13	-45	18	8	-41	-19	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	4	1	-3	2	1	-1	-	5	-	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
-5	5	5	13	18	-15	11	-	5	-4	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-17	-21	-13	18	-33	-31	8	8	-51	-15	REGIMES DE PENSIONS EN FIDUCIE	4.
1	-11	1	10	1	5	11	8	-9	24	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
5	-6	-	3	2	1	3	19	-1	23	COURTIERS DE PLACEMENT	1.
-3	-4	-	2	-5	-	11	-5	-7	6	FONDS MUTUELS	2.
-1	-1	1	-1	-2	-1	-	-	-1	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-	-	-	6	6	5	-3	-6	-	-4	AUTRES, N.C.A.	4.
24	4	13	-36	5	25	26	-43	41	8	INSTITUTIONS FINANCIERES PUBLIQUES	IX
24	4	13	-36	5	25	26	-43	41	8	PROVINCIALES	2.
-15	73	-9	-3	46	2	69	-37	49	34	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-35	60	14	2	41	-1	39	-30	39	8	PROVINCIALES	1.
20	13	-23	-5	5	3	30	-7	10	26	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
1	1	1	1	4	1	-	-	3	1	RESTE DU MONDE	XIII

[illegible]

1971					1972			1 JAN - 30 SEPT			
I	II	III	IV	ANNEE	I	II	III	1971	1972		SOUS- SEC- TEURS
MILLIONS DE DOLLARS											
460	-57	-179	-193	-889	-303	-133	575	-696	139	VARIATION DU PASSIF	
460	-57	-179	-193	-889	-303	-133	575	-696	139	RESTE DU MONDE	XIII
460	-57	-179	-193	-889	-303	-133	575	-696	139	VARIATION DES ACTIFS	
315	-189	10	-90	-584	-368	-93	614	-494	153	PARTICULIERS	I
118	132	-121	-81	-188	101	-45	-48	-107	8	SOCIETES PRIVEES NON FINANCIERES	III
-7	13	-32	5	-21	-6	72	-74	-26	-8	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-2	3	2	-3	-	2	-1	-1	3	-	FEDERALES	1.
-5	10	-34	8	-21	-8	73	-73	-29	-8	PROVINCIALES	2.
-15	-25	-29	-21	-90	-95	-21	-9	-69	-125	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-15	-25	-29	-21	-90	-95	-21	-9	-69	-125	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	-	-	-	-	-3	-	-3	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-6	-28	-21	-19	-74	-93	-18	-13	-55	-124	SOCIETES DE FIDUCIE	2.3.
-9	4	-9	-1	-15	-2	-2	-1	-14	-5	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	-1	1	-1	-1	-	-1	8	-	7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-1	-	-	-	-1	-	-	-	-1	-	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-1	-	-	-	-1	-	-	-	-1	-	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-25	31	-17	3	-8	22	-38	15	-11	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-1	1	1	-3	-2	-	-1	1	1	-	COURTIERS DE PLACEMENT	1.
-8	14	-11	10	5	3	-10	9	-5	2	FONDS MUTUELS	2.
-1	-	-	-	-1	-	-	-	-1	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-15	16	-7	-4	-10	19	-27	5	-6	-3	AUTRES, N.C.A.	4.
-2	1	2	-	1	-5	5	1	1	1	ADMINISTRATION PUBLIQUE FEDERALE	X
23	-20	8	-9	2	48	-13	76	11	111	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-	-	-	-	-	-	-	-	-	-	PROVINCIALES	1.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	2.

TABLE 3-21. CATEGORIES, QUARTERLY AND ANNUALLY
PAYABLES AND RECEIVABLES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3320 AND 2320)

SEC- TOR	SUB- SECTOR	1969						1970					
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL		
MILLIONS OF DOLLARS													
	CHANGE IN LIABILITIES	34	1159	631	258	2082	446	942	556	-231	1713		
I	PERSONS	90	557	215	399	1261	-261	376	194	375	684		
II	UNINCORPORATED BUSINESS	136	388	237	-594	167	604	600	173	-774	603		
III	NON-FINANCIAL PRIVATE CORPORATIONS	-415	340	216	456	597	-117	130	215	60	288		
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	16	-20	14	44	54	-37	-22	-13	99	27		
1.	FEDERAL	65	-6	28	-50	37	19	-6	-8	-40	-35		
2.	PROVINCIAL	-49	-14	-14	94	17	-56	-16	-5	139	62		
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3		
2.	OTHER LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3		
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-	-	-		
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-	-	-	-	-	-	-		
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	3	4	-1	5	-2	1	1	-3	-3		
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	-4	-3	4	-8	-1	-4	8	13	16		
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	-4	-3	4	-8	-1	-4	8	13	16		
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	13	8	-20	-41	24	-38	29	-21	-6		
2.	MUTUAL FUNDS	-36	2	9	-20	-45	22	-24	25	-15	8		
3.	CLOSED-END FUNDS	-6	-2	-	-1	-9	1	-1	2	-1	1		
4.	OTHER, N.E.I.	-	13	-1	1	13	1	-13	2	-5	-15		
IX	PUBLIC FINANCIAL INSTITUTIONS	3	-5	3	3	4	-6	6	4	3	7		
1.	FEDERAL	2	-6	2	2	-	-3	5	3	4	9		
2.	PROVINCIAL	1	1	1	1	4	-3	1	1	-1	-2		
X	FEDERAL GOVERNMENT	158	-144	-3	5	16	177	-161	-15	11	12		
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	94	31	-60	-38	27	65	54	-40	6	85		
1.	PROVINCIAL	89	26	-65	-43	7	60	49	-45	1	65		
2.	LOCAL	5	5	5	5	20	5	5	5	5	20		
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-		
	CHANGE IN ASSETS	34	1159	631	258	2082	446	942	556	-231	1713		
II	UNINCORPORATED BUSINESS	-17	4	3	19	9	-21	6	2	18	5		
III	NON-FINANCIAL PRIVATE CORPORATIONS	-288	654	451	34	851	421	593	379	-362	1031		
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	56	-63	13	-4	2	75	-34	-	-14	27		
1.	FEDERAL	40	-37	18	-27	-6	62	-19	-5	-33	5		
2.	PROVINCIAL	16	-26	-5	23	8	13	-15	5	19	22		
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	197	545	146	161	1049	-152	338	163	153	502		
1.	CHARTERED BANKS	206	312	-51	19	486	-31	176	168	193	506		
2.	OTHER LENDING INSTITUTIONS	-9	233	197	142	563	-121	162	-5	-40	-4		
2.1.	QUEBEC SAVINGS BANKS	1	4	2	-	7	-	-	-1	-1	-2		
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-24	64	52	56	148	-49	74	29	39	93		
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	165	143	86	408	-72	88	-33	-78	-95		
VII	INSURANCE COMPANIES AND PENSION FUNDS	49	56	42	-15	132	65	88	4	-62	95		
1.	LIFE INSURANCE COMPANIES	12	26	37	30	105	29	35	21	15	100		
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	1	-	-	-	1		
3.	FIRE AND CASUALTY INSURANCE COMPANIES	31	31	5	-41	26	36	39	-4	-43	28		
4.	PENSION FUNDS	6	-1	-	-4	1	-1	14	-13	-34	-34		
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	3	-37	-25	60	1	9	-60	21	36	6		
1.	INVESTMENT DEALERS	-	-	-	-	-	-	-	-	-	-		
2.	MUTUAL FUNDS	8	-6	-22	28	8	11	-52	3	2	-36		
3.	CLOSED-END FUNDS	-	-1	-	-	-1	-1	-1	-	-	-2		
4.	OTHER, N.E.I.	-5	-30	-3	32	-6	-1	-7	18	34	44		
IX	PUBLIC FINANCIAL INSTITUTIONS	4	-3	5	2	8	23	6	3	-7	25		
1.	FEDERAL	3	-3	6	-	6	22	5	2	-8	21		
2.	PROVINCIAL	1	-	-1	2	2	1	1	1	1	4		
X	FEDERAL GOVERNMENT	1	2	-1	-	2	-1	1	-	-	-		
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	29	1	-3	1	28	27	4	-16	7	22		
1.	PROVINCIAL	22	-6	-10	-6	-	23	-1	-21	2	3		
2.	LOCAL	1	1	1	1	4	1	1	1	1	4		
3.	HOSPITALS	6	6	6	6	24	3	4	4	4	15		

TABLEAU 3-21. CATEGORIES PAR ANNEES ET TRIMESTRES
COMPTES A PAYER ET COMPTES A RECEVOIR, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3320 ET 2320)

1971					1972			1 JAN - 30 SEPT				SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972			SEC- TEURS
MILLIONS DE DOLLARS												
161	1317	1294	659	3109	268	1373	1129	2450	2770	VARIATION DU PASSIF		
61	567	351	569	1326	15	840	549	757	1404	PARTICULIERS		I
48	514	543	-560	545	-97	659	-20	1105	542	ENTREPRISES NON CONSTITUEES EN SOCIETES		II
56	354	513	478	1189	205	-52	621	711	774	SOCIETES PRIVEES NON FINANCIERES		III
104	19	-120	206	1	-141	35	-52	-205	-158	ENTREPRISES PUBLIQUES NON FINANCIERES		IV
20	-15	-116	51	-60	-13	9	-74	-111	-78	FEDERALES		1.
124	34	-4	155	61	-128	26	22	-94	-80	PROVINCIALES		2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES		3.
-5	1	-	-2	-6	-2	8	1	-4	7	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..		VI
-5	1	-	-2	-6	-2	8	1	-4	7	AUTRES INSTITUTIONS DE PRETS		2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE		2.3.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES		2.4.
-5	1	-	-2	-6	-2	8	1	-4	7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION		2.5.
-	-	4	-6	-2	-1	-8	14	4	5	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...		VII
-	-	4	-6	-2	-1	-8	14	4	5	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS		3.
7	-19	11	-13	-14	19	-12	-11	-1	-4	AUTRES INSTITUTIONS FINANCIERES PRIVEES		VIII
2	-18	11	-14	-19	10	-7	-7	-5	-4	FONDS MUTUELS		2.
3	-3	1	-1	-	6	-4	-2	1	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE		3.
2	2	-1	2	5	3	-1	-2	3	-	AUTRES, N.C.A.		4.
-5	10	1	-7	-1	-5	-	-3	6	-8	INSTITUTIONS FINANCIERES PUBLIQUES		IX
-5	10	2	-7	-	-4	1	-2	7	-5	FEDERALES		1.
-	-	-1	-	-1	-1	-1	-1	-1	-3	PROVINCIALES		2.
65	-161	-16	14	2	225	-176	-28	-12	21	ADMINISTRATION PUBLIQUE FEDERALE		X
50	32	7	-20	69	50	79	58	89	187	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX		XI
45	27	2	-25	49	45	73	53	74	171	PROVINCIALES		1.
5	5	5	5	20	5	6	5	15	16	MUNICIPALES		2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX		3.
61	1317	1294	659	3109	268	1373	1129	2450	2770	VARIATION DES ACTIFS		
-18	6	2	19	9	-6	8	8	-10	10	ENTREPRISES NON CONSTITUEES EN SOCIETES		II
107	723	928	271	1715	57	521	607	1444	1185	SOCIETES PRIVEES NON FINANCIERES		III
59	-31	27	33	88	56	-42	4	55	18	ENTREPRISES PUBLIQUES NON FINANCIERES		IV
48	-15	15	-34	14	44	-15	5	48	34	FEDERALES		1.
11	-16	12	67	74	12	-27	-1	7	-16	PROVINCIALES		2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES		3.
-17	571	319	312	1185	110	852	494	873	1456	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..		VI
27	460	263	264	1114	121	570	355	850	1046	BANQUES A CHARTE		1.
44	111	56	48	71	-11	282	139	23	410	AUTRES INSTITUTIONS DE PRETS		2.
-	2	1	-	3	1	3	2	3	6	BANQUES D'EPARGNE DU QUEBEC		2.1.
-7	93	64	47	197	9	138	86	150	233	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT		2.2.
37	16	-9	1	-129	-21	141	51	-130	171	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION		2.5.
13	92	23	-29	99	33	46	1	128	80	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...		VII
9	8	8	4	29	2	8	7	25	17	SOCIETES D'ASSURANCE-VIE		1.
1	-	-	-	1	1	-	-	1	1	SOCIETES DE SECOURS MUTUELS		2.
15	64	-16	-37	26	34	53	-9	63	78	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS		3.
12	20	31	4	43	-4	-15	3	39	-16	REGIMES DE PENSIONS EN FIDUCIE		4.
-9	-35	-3	39	-8	-15	-12	8	-47	-19	AUTRES INSTITUTIONS FINANCIERES PRIVEES		VIII
-	-	-	-	-	-	-	-	-	-	COURTIERS DE PLACEMENT		1.
1	-6	-3	10	2	-4	2	-	-8	-2	FONDS MUTUELS		2.
3	-2	1	-1	1	4	-	-	2	4	SOCIETES DE PLACEMENTS A CAPITAL FIXE		3.
13	-27	-1	30	-11	-15	-14	8	-41	-21	AUTRES, N.C.A.		4.
22	1	8	1	-12	-4	3	-	-13	-1	INSTITUTIONS FINANCIERES PUBLIQUES		IX
-23	-	5	-	-18	-7	3	-	-18	-4	FEDERALES		1.
1	1	3	1	6	3	-	-	5	3	PROVINCIALES		2.
2	-	-1	-	1	-2	-	-1	1	-3	ADMINISTRATION PUBLIQUE FEDERALE		X
38	-10	-9	13	32	39	-3	8	19	44	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX		XI
34	-15	-14	8	13	35	-8	3	5	30	PROVINCIALES		1.
1	1	1	1	4	1	1	1	3	3	MUNICIPALES		2.
3	4	4	4	15	3	4	4	11	11	HOPITAUX		3.

TABLE 3-22. CATEGORIES, QUARTERLY AND ANNUALLY
CONSUMER CREDIT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3321 AND 2321)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	90	557	215	399	1261	-261	376	194	375	684
I	PERSONS	90	557	215	399	1261	-261	376	194	375	684
	CHANGE IN ASSETS	90	557	215	399	1261	-261	376	194	375	684
II	UNINCORPORATED BUSINESS	-17	4	3	19	9	-21	6	2	18	5
III	NON-FINANCIAL PRIVATE CORPORATIONS	-100	13	30	158	101	-116	7	5	154	50
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	197	545	146	161	1049	-152	338	163	153	502
1.	CHARTERED BANKS	206	312	-51	19	486	-31	176	168	193	500
2.	OTHER LENDING INSTITUTIONS	-9	233	197	142	563	-121	162	-5	-40	-
2.1.	QUEBEC SAVINGS BANKS	1	4	2	-	7	-	-	-1	-1	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-24	64	52	56	148	-49	74	29	39	9
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	165	143	86	408	-72	88	-33	-78	-95
VII	INSURANCE COMPANIES AND PENSION FUNDS	12	26	37	30	105	29	35	21	15	100
1.	LIFE INSURANCE COMPANIES	12	26	37	30	105	29	35	21	15	100
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-2	-31	-1	31	-3	-1	-10	3	35	27
4.	OTHER, N.E.I.	-2	-31	-1	31	-3	-1	-10	3	35	27

TABLEAU 3-22. CATEGORIES PAR ANNEES ET TRIMESTRES

CREDIT A LA CONSOMMATION, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3321 ET 2321)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
161	567	351	569	1326	15	840	549	757	1404	VARIATION DU PASSIF
161	567	351	569	1326	15	840	549	757	1404	PARTICULIERS I
161	567	351	569	1326	15	840	549	757	1404	VARIATION DES ACTIFS
-18	6	2	19	9	-6	8	8	-10	10	ENTREPRISES NON CONSTITUEES EN SOCIETES II
122	-6	22	204	98	-75	-14	31	-106	-58	SOCIETES PRIVEES NON FINANCIERES III
-17	571	319	312	1185	110	852	494	873	1456	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
127	460	263	264	1114	121	570	355	850	1046	BANQUES A CHARTE 1.
144	111	56	48	71	-11	282	139	23	410	AUTRES INSTITUTIONS DE PRETS 2.
-	2	1	-	3	1	3	2	3	6	BANQUES D'EPARGNE DU QUEBEC 2.1.
-7	93	64	47	197	9	138	86	150	233	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
137	16	-9	1	-129	-21	141	51	-130	171	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
9	8	8	4	29	2	8	7	25	17	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
9	8	8	4	29	2	8	7	25	17	SOCIETES D'ASSURANCE-VIE 1.
-13	-12	-	30	5	-16	-14	9	-25	-21	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-13	-12	-	30	5	-16	-14	9	-25	-21	AUTRES, N.C.A. 4.

TABLE 3-23. CATEGORIES, QUARTERLY AND ANNUALLY
TRADE PAYABLES AND RECEIVABLES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3322 AND 2322)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-56	602	416	-141	821	707	566	362	-606	1029
II	UNINCORPORATED BUSINESS	136	388	237	-594	167	604	600	173	-774	603
III	NON-FINANCIAL PRIVATE CORPORATIONS	-415	340	216	456	597	-117	130	215	60	288
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	16	-20	14	44	54	-37	-22	-13	99	27
1.	FEDERAL	65	-6	28	-50	37	19	-6	-8	-40	-35
2.	PROVINCIAL	-49	-14	-14	94	17	-56	-16	-5	139	62
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.	OTHER LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-	-	-
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-	-	-	-	-	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	3	4	-1	5	-2	1	1	-3	-3
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	-4	-3	4	-8	-1	-4	8	13	16
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	-4	-3	4	-8	-1	-4	8	13	16
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	13	8	-20	-41	24	-38	29	-21	-6
2.	MUTUAL FUNDS	-36	2	9	-20	-45	22	-24	25	-15	8
3.	CLOSED-END FUNDS	-6	-2	-	-1	-9	1	-1	2	-1	1
4.	OTHER, N.E.I.	-	13	-1	1	13	1	-13	2	-5	-15
IX	PUBLIC FINANCIAL INSTITUTIONS	3	-5	3	3	4	-6	6	4	3	7
1.	FEDERAL	2	-6	2	2	-	-3	5	3	4	9
2.	PROVINCIAL	1	1	1	1	4	-3	1	1	-1	-2
X	FEDERAL GOVERNMENT	158	-144	-3	5	16	177	-161	-15	11	12
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	94	31	-60	-38	27	65	54	-40	6	85
1.	PROVINCIAL	89	26	-65	-43	7	60	49	-45	1	65
2.	LOCAL	5	5	5	5	20	5	5	5	5	20
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
	CHANGE IN ASSETS	-56	602	416	-141	821	707	566	362	-606	1029
III	NON-FINANCIAL PRIVATE CORPORATIONS	-188	641	421	-124	750	537	586	374	-516	981
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	56	-63	13	-4	2	75	-34	-	-14	27
1.	FEDERAL	40	-37	18	-27	-6	62	-19	-5	-33	5
2.	PROVINCIAL	16	-26	-5	23	8	13	-15	5	19	22
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VII	INSURANCE COMPANIES AND PENSION FUNDS	37	30	5	-45	27	36	53	-17	-77	-5
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	1	-	-	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	31	31	5	-41	26	36	39	-4	-43	28
4.	PENSION FUNDS	6	-1	-	-4	1	-1	14	-13	-34	-34
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	5	-6	-24	29	4	10	-50	18	1	-21
1.	INVESTMENT DEALERS	-	-	-	-	-	-	-	-	-	-
2.	MUTUAL FUNDS	8	-6	-22	28	8	11	-52	3	2	-36
3.	CLOSED-END FUNDS	-	-1	-	-	-1	-1	-1	-	-	-2
4.	OTHER, N.E.I.	-3	1	-2	1	-3	-	3	15	-1	17
IX	PUBLIC FINANCIAL INSTITUTIONS	4	-3	5	2	8	23	6	3	-7	25
1.	FEDERAL	3	-3	6	-	6	22	5	2	-8	21
2.	PROVINCIAL	1	-	-1	2	2	1	1	1	1	4
X	FEDERAL GOVERNMENT	1	2	-1	-	2	-1	1	-	-	-
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	29	1	-3	1	28	27	4	-16	7	22
1.	PROVINCIAL	22	-6	-10	-6	-	23	-1	-21	2	5
2.	LOCAL	1	1	1	1	4	1	1	1	1	4
3.	HOSPITALS	6	6	6	6	24	3	4	4	4	15

TABLEAU 3-23. CATEGORIES PAR ANNEES ET TRIMESTRES
EFFETS COMMERCIAUX A PAYER ET A RECEVOIR, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3322 ET 2322)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
-	750	943	90	1783	253	533	580	1693	1366	VARIATION DU PASSIF	
48	514	543	-560	545	-97	659	-20	1105	542	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
156	354	513	478	1189	205	-52	621	711	774	SOCIETES PRIVEES NON FINANCIERES III	
104	19	-120	206	1	-141	35	-52	-205	-158	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
20	-15	-116	51	-60	-13	9	-74	-111	-78	FEDERALES 1.	
124	34	-4	155	61	-128	26	22	-94	-80	PROVINCIALES 2.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
-5	1	-	-2	-6	-2	8	1	-4	7	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-5	1	-	-2	-6	-2	8	1	-4	7	AUTRES INSTITUTIONS DE PRETS 2.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE 2.3.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-5	1	-	-2	-6	-2	8	1	-4	7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-	-	4	-6	-2	-1	-8	14	4	5	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-	-	4	-6	-2	-1	-8	14	4	5	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
7	-19	11	-13	-14	19	-12	-11	-1	-4	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
2	-18	11	-14	-19	10	-7	-7	-5	-4	FONDS MUTUELS 2.	
3	-3	1	-1	-	6	-4	-2	1	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
2	2	-1	2	5	3	-1	-2	3	-	AUTRES, N.C.A. 4.	
-5	10	1	-7	-1	-5	-	-3	6	-8	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-5	10	2	-7	-	-4	1	-2	7	-5	FEDERALES 1.	
-	-	-1	-	-1	-1	-1	-1	-1	-3	PROVINCIALES 2.	
165	-161	-16	14	2	225	-176	-28	-12	21	ADMINISTRATION PUBLIQUE FEDERALE X	
50	32	7	-20	69	50	79	58	89	187	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
45	27	2	-25	49	45	73	53	74	171	PROVINCIALES 1.	
5	5	5	5	20	5	6	5	15	16	MUNICIPALES 2.	
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.	
-	750	943	90	1783	253	533	580	1693	1366	VARIATION DES ACTIFS	
-85	729	906	67	1617	132	535	576	1550	1243	SOCIETES PRIVEES NON FINANCIERES III	
59	-31	27	33	88	56	-42	4	55	18	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
48	-15	15	-34	14	44	-15	5	48	34	FEDERALES 1.	
11	-16	12	67	74	12	-27	-1	7	-16	PROVINCIALES 2.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
4	84	15	-33	70	31	38	-6	103	63	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
1	-	-	-	1	1	-	-	1	1	SOCIETES DE SECOURS MUTUELS 2.	
15	64	-16	-37	26	34	53	-9	63	78	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-12	20	31	4	43	-4	-15	3	39	-16	REGIMES DE PENSIONS EN FIDUCIE 4.	
4	-23	-3	9	-13	1	2	-1	-22	2	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-	-	-	-	-	-	-	-	-	-	COURTIERS DE PLACEMENT 1.	
1	-6	-3	10	2	-4	2	-	-8	-2	FONDS MUTUELS 2.	
3	-2	1	-1	1	4	-	-	2	4	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-	-15	-1	-	-16	1	-	-1	-16	-	AUTRES, N.C.A. 4.	
-22	1	8	1	-12	-4	3	-	-13	-1	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-23	-	5	-	-18	-7	3	-	-18	-4	FEDERALES 1.	
1	1	3	1	6	3	-	-	5	3	PROVINCIALES 2.	
2	-	-1	-	1	-2	-	-1	1	-3	ADMINISTRATION PUBLIQUE FEDERALE X	
38	-10	-9	13	32	39	-3	8	19	44	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
34	-15	-14	8	13	35	-8	3	5	30	PROVINCIALES 1.	
1	1	1	1	4	1	1	1	3	3	MUNICIPALES 2.	
3	4	4	4	15	3	4	4	11	11	HOPITAUX 3.	

TABLE 3-24. CATEGORIES, QUARTERLY AND ANNUALLY
LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3330 AND 2330)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	758	725	-57	612	2038	52	31	87	192	362
I	PERSONS	74	-220	-187	132	-201	-230	-419	170	603	124
II	UNINCORPORATED BUSINESS	167	180	-114	260	493	-35	159	-97	-334	-307
III	NON-FINANCIAL PRIVATE CORPORATIONS	58	640	262	48	1008	49	364	97	-386	124
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	119	-26	174	-16	251	38	-84	-44	-36	-126
1.	FEDERAL	91	-8	129	8	220	-4	-100	-29	-75	-208
2.	PROVINCIAL	28	-18	45	-24	31	42	16	-15	39	82
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-121	169	-22	126	152	-170	-65	-41	83	-193
1.	CHARTERED BANKS	-4	-1	-	-3	-8	-1	-	-	-	-1
2.	OTHER LENDING INSTITUTIONS	-117	170	-22	129	160	-169	-65	-41	83	-192
2.1.	QUEBEC SAVINGS BANKS	2	1	-	-	3	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-12	36	-12	4	16	-31	14	-13	-12	-42
2.3.	TRUST COMPANIES	2	1	1	-4	-7	1	-12	-1	-5	-17
2.4.	MORTGAGE LOAN COMPANIES	2	23	29	10	64	46	-78	21	13	2
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-111	109	-40	119	77	-185	11	-48	87	-135
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	190	94	-71	2	215	118	66	54	109	347
1.	INVESTMENT DEALERS	198	117	-71	14	258	157	47	74	102	380
2.	MUTUAL FUNDS	-5	5	6	-1	-7	-1	-1	-	-	-2
3.	CLOSED-END FUNDS	-	15	-9	4	10	-2	2	3	2	9
4.	OTHER, N.E.I.	-3	-43	15	-15	-46	-40	18	-23	5	-40
IX	PUBLIC FINANCIAL INSTITUTIONS	3	21	-2	-21	1	11	6	13	-19	11
1.	FEDERAL	-1	17	-15	-8	-7	-	4	5	-9	-
2.	PROVINCIAL	4	4	13	-13	8	11	2	8	-10	11
X	FEDERAL GOVERNMENT	-20	-63	-20	-41	-144	-4	-16	3	-37	-54
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	265	-141	-85	145	184	260	-68	-168	175	199
1.	PROVINCIAL	-54	-12	13	78	25	-12	55	72	17	132
2.	LOCAL	306	-142	-112	53	105	264	-131	-248	150	35
3.	HOSPITALS	13	13	14	14	54	8	8	8	8	32
XIII	REST OF THE WORLD	23	71	8	-23	79	15	88	100	34	237
	CHANGE IN ASSETS	758	725	-57	612	2038	52	31	87	192	362
III	NON-FINANCIAL PRIVATE CORPORATIONS	-18	-33	-19	-39	-109	-10	-35	1	-	-44
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	10	9	-2	-29	-12	-13	12	14	-27	-14
1.	FEDERAL	10	9	-3	-27	-11	-13	12	15	-27	-13
2.	PROVINCIAL	-	-	1	-2	-1	-	-	-1	-	-1
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-4	-1	-	1	-4	-1	-	-	-	-1
1.	BANK OF CANADA	-4	-1	-	1	-4	-1	-	-	-	-1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	546	405	30	484	1465	-1	-259	-74	356	22
1.	CHARTERED BANKS	501	419	63	378	1361	-15	-273	25	469	206
2.	OTHER LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184
2.1.	QUEBEC SAVINGS BANKS	2	-4	-1	4	1	-1	2	-	2	3
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-18	16	-5	7	-	1	5	-2	13	17
2.3.	TRUST COMPANIES	-	-17	5	33	21	5	-38	36	3	6
2.4.	MORTGAGE LOAN COMPANIES	3	-	-1	1	3	1	3	4	-4	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	58	-9	-31	61	79	8	42	-137	-127	-214
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	-	6	-	7	-	1	5	-5	1
1.	LIFE INSURANCE COMPANIES	-	-	5	-1	4	-	-	5	-5	-
2.	FRATERNAL BENEFIT SOCIETIES	1	-	1	1	3	-	1	-	-	1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	185	190	-109	-52	214	23	45	83	-70	81
1.	INVESTMENT DEALERS	192	194	-113	-53	220	32	62	107	-66	135
4.	OTHER, N.E.I.	-7	-4	4	1	-6	-9	-17	-24	-4	-54
IX	PUBLIC FINANCIAL INSTITUTIONS	27	35	60	75	197	33	47	42	57	179
1.	FEDERAL	22	23	29	44	118	8	32	33	49	122
2.	PROVINCIAL	5	12	31	31	79	25	15	9	8	57
X	FEDERAL GOVERNMENT	56	64	-15	53	158	32	91	21	19	163
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	32	9	22	76	25	6	10	23	64
1.	PROVINCIAL	13	32	11	22	78	24	6	10	23	63
2.	LOCAL	-	-	-2	-	-2	1	-	-	-	1
XIII	REST OF THE WORLD	-58	24	-17	97	46	-36	123	-15	-161	-89

TABLEAU 3-24. CATEGORIES PAR ANNEES ET TRIMESTRES
EMPRUNTS ET PRETS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3330 ET 2330)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
669	392	681	1765	3507	1520	1356	251	1742	3127	VARIATION DU PASSIF
-1	-59	-32	495	403	154	61	120	-92	335	PARTICULIERS I
578	-10	238	-18	788	451	419	-227	806	643	ENTREPRISES NON CONSTITUEES EN SOCIETES II
68	201	227	676	1172	627	580	183	496	1390	SOCIETES PRIVEES NON FINANCIERES III
-35	26	129	-59	61	25	50	86	120	161	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-30	18	68	-114	-58	-12	42	52	56	82	FEDERALES 1.
-5	-	61	55	119	37	8	34	64	79	PROVINCIALES 2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.
-92	-17	16	40	-53	-73	-15	41	-93	-47	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
2	-2	20	-18	2	-2	-	-	20	-2	BANQUES A CHARTE 1.
-94	-15	-4	58	-55	-71	-15	41	-113	-45	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
2	4	-7	-2	-3	15	40	19	-1	74	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET
6	-14	-3	2	-9	-4	-3	1	-11	-6	DE CREDIT 2.2.
-18	-22	-17	26	-31	-14	-1	12	-57	-3	SOCIETES DE FIDUCIE 2.3.
-84	17	23	32	-12	-68	-51	9	-44	-110	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
108	129	188	302	511	-99	-34	355	209	222	SOCIETES DE FINANCEMENT DE VENTES ET PRETS
106	122	170	210	396	-126	88	352	186	314	A LA CONSOMMATION 2.5.
-6	-5	4	69	62	5	-6	4	7	-70	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
4	12	13	23	52	27	-47	-1	29	-21	COURTIERS DE PLACEMENT 1.
14	29	3	-4	42	1	-	-19	46	-18	FONDS MUTUELS 2.
4	19	-12	-11	7	28	1	-20	11	9	SOCIETES DE PLACEMENTS A CAPITAL FIXE 2.
10	10	15	7	42	-27	-1	1	35	-27	AUTRES, N.C.A. 2.
1	-3	-	50	48	-25	-3	-	-2	-28	INSTITUTIONS FINANCIERES PUBLIQUES IX
195	-13	-209	176	149	377	138	-382	-27	133	FEDERALES 1.
2	68	74	75	219	87	50	-52	144	85	PROVINCIALES 2.
189	-76	-299	91	-95	219	81	-341	-186	19	ADMINISTRATION PUBLIQUE FEDERALE X
4	-5	16	10	25	11	7	11	15	29	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET
49	109	121	107	386	82	160	94	279	336	MUNICIPALES ET HOPITAUX XI
										PROVINCIALES 1.
										MUNICIPALES 2.
										HOPITAUX 3.
										RESTE DU MONDE XIII
669	392	681	1765	3507	1520	1356	251	1742	3127	VARIATION DES ACTIFS
-	-3	-1	-	-4	-	-1	-	-4	-1	SOCIETES PRIVEES NON FINANCIERES III
4	37	22	19	82	-2	53	25	63	76	ENTREPRISES PUBLIQUES NON FINANCIERES IV
4	38	23	18	83	-2	53	24	65	75	FEDERALES 1.
-	-1	-1	1	-1	-	-	1	-2	1	PROVINCIALES 2.
2	-2	20	-17	3	-2	-	-	20	-2	MUNICIPALES 3.
2	-2	20	-17	3	-2	-	-	20	-2	LES AUTORITES MONETAIRES V
186	416	371	1453	2426	1145	881	282	973	2308	BANQUE DU CANADA 1.
45	378	293	1391	2107	1081	769	300	716	2150	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
141	38	78	62	319	64	112	-18	257	158	BANQUES A CHARTE 1.
-5	5	-4	2	-2	-3	-2	1	-4	-4	AUTRES INSTITUTIONS DE PRETS 2.
-8	13	8	17	30	2	22	-6	13	18	BANQUES D'EPARGNE DU QUEBEC 2.1.
-2	-3	5	-15	17	-18	57	-12	32	27	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET
156	50	10	58	274	88	32	-4	216	116	DE CREDIT 2.2.
3	17	-12	-7	1	26	-2	9	8	33	SOCIETES DE FIDUCIE 2.3.
3	16	-12	-7	1	26	-3	9	7	32	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-	1	-	-	1	-	1	-	1	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS
323	-269	113	-14	153	185	146	-228	167	103	A LA CONSOMMATION 2.5.
296	-293	120	-11	112	178	72	-228	123	22	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
72	43	65	41	221	85	71	59	180	215	SOCIETES D'ASSURANCE-VIE 1.
64	29	55	33	181	75	64	55	148	194	SOCIETES DE SECOURS MUTUELS 2.
8	14	10	8	40	10	7	4	32	21	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
55	116	84	168	423	99	137	38	255	274	COURTIERS DE PLACEMENT 1.
39	23	24	28	114	17	11	12	86	40	AUTRES, N.C.A. 4.
40	23	24	28	115	17	12	13	87	42	INSTITUTIONS FINANCIERES PUBLIQUES IX
-1	-	-	-	-1	-	-1	-1	-1	-2	FEDERALES 1.
-15	14	-5	94	88	-33	60	54	-6	81	PROVINCIALES 2.
										MUNICIPALES 3.
										ADMINISTRATION PUBLIQUE FEDERALE X
										ADMINISTRATIONS PUBLIQUES PROVINCIALES ET
										MUNICIPALES ET HOPITAUX XI
										PROVINCIALES 1.
										MUNICIPALES 2.
										RESTE DU MONDE XIII

TABLE 3-25. CATEGORIES, QUARTERLY AND ANNUALLY
BANK LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3331 AND 2331)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	501	419	63	378	1361	-15	-273	25	469	206
I	PERSONS	74	-220	-187	132	-201	-230	-419	170	603	124
II	UNINCORPORATED BUSINESS	33	129	4	-21	145	-28	43	69	12	96
III	NON-FINANCIAL PRIVATE CORPORATIONS	82	499	249	102	932	55	269	39	-370	-7
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	115	-48	137	-42	162	72	-101	-84	-64	-177
1.	FEDERAL	143	-25	116	-20	214	59	-103	-74	-77	-195
2.	PROVINCIAL	-28	-23	21	-22	-52	13	2	-10	13	18
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-132	126	-27	95	62	-153	-28	-54	81	-154
2.	OTHER LENDING INSTITUTIONS	-132	126	-27	95	62	-153	-28	-54	81	-154
2.1.	QUEBEC SAVINGS BANKS	2	1	-	-	3	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-6	24	-7	1	12	-23	6	-9	-5	-31
2.3.	TRUST COMPANIES	1	4	1	-5	1	3	5	-	-2	6
2.4.	MORTGAGE LOAN COMPANIES	-10	15	11	6	22	8	-39	-1	-4	-36
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-119	82	-32	93	24	-141	-	-44	92	-9
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	143	24	-25	7	149	105	59	36	142	342
1.	INVESTMENT DEALERS	140	56	-31	17	182	120	52	41	136	349
2.	MUTUAL FUNDS	-3	3	-3	-	-3	-	-1	-	-	-1
3.	CLOSED-END FUNDS	-	14	-8	5	11	-5	3	4	2	4
4.	OTHER, N.E.I.	6	-49	17	-15	-41	-10	5	-9	4	-10
IX	PUBLIC FINANCIAL INSTITUTIONS	2	20	-3	-21	-2	9	4	9	-20	2
1.	FEDERAL	-1	17	-15	-8	-7	-	4	5	-9	-
2.	PROVINCIAL	3	3	12	-13	5	9	-	4	-11	2
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	184	-111	-85	126	114	155	-100	-160	85	-20
1.	PROVINCIAL	-62	-16	-4	62	-20	-57	29	25	-30	-33
2.	LOCAL	238	-102	-89	56	103	208	-133	-190	110	-5
3.	HOSPITALS	8	7	8	8	31	4	4	5	5	18
	CHANGE IN ASSETS	501	419	63	378	1361	-15	-273	25	469	206
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	501	419	63	378	1361	-15	-273	25	469	206
1.	CHARTERED BANKS	501	419	63	378	1361	-15	-273	25	469	206

TABLEAU 3-25. CATEGORIES PAR ANNEES ET TRIMESTRES
EMPRUNTS ET PRETS BANCAIRES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3331 ET 2331)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
45	378	293	1391	2107	1081	769	300	716	2150	VARIATION DU PASSIF
-1	-59	-32	495	403	154	61	120	-92	335	PARTICULIERS I
33	128	68	35	264	59	180	83	229	322	ENTREPRISES NON CONSTITUEES EN SOCIETES II
141	212	145	647	1145	595	536	153	498	1284	SOCIETES PRIVEES NON FINANCIERES III
-	-32	96	-64	-	61	88	118	64	267	ENTREPRISES PUBLIQUES NON FINANCIERES IV
27	-25	46	-97	-49	50	62	80	48	192	FEDERALES 1.
-27	-7	50	33	49	11	26	38	16	75	PROVINCIALES 2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
-62	-	18	90	46	-77	-41	25	-44	-93	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-62	-	18	90	46	-77	-41	25	-44	-93	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
-	-1	3	1	3	-	19	10	2	29	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
2	-3	-2	6	3	-4	-3	1	-3	-6	SOCIETES DE FIDUCIE 2.3.
27	-20	-1	53	59	-19	-17	20	6	-16	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-91	24	18	30	-19	-54	-40	-6	-49	-100	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
142	75	242	123	298	-26	-164	211	175	21	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
138	69	218	65	214	-36	-42	192	149	114	COURTIERS DE PLACEMENT 1.
-	-	1	-	1	5	-6	-	1	-1	FONDS MUTUELS 2.
-6	-6	9	67	64	-5	-70	4	-3	-71	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
2	12	14	-9	19	10	-46	15	28	-21	AUTRES, N.C.A. 4.
13	33	2	-6	42	5	-	-21	48	-16	INSTITUTIONS FINANCIERES PUBLIQUES IX
4	19	-12	-11	-	28	1	-20	11	9	FEDERALES 1.
9	14	14	5	42	-23	-1	-1	37	-25	PROVINCIALES 2.
63	21	-246	71	-91	310	109	-389	-162	30	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
-83	23	14	-8	-54	55	24	-79	-46	-	PROVINCIALES 1.
142	-6	-265	74	-55	251	81	-315	-129	17	MUNICIPALES 2.
4	4	5	5	18	4	4	5	13	13	HOPITAUX 3.
45	378	293	1391	2107	1081	769	300	716	2150	VARIATION DES ACTIFS
45	378	293	1391	2107	1081	769	300	716	2150	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
45	378	293	1391	2107	1081	769	300	716	2150	BANQUES A CHARTE 1.

TABLE 3-26. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3332 AND 2332)

SEC- TOR	SUB- SECTOR	1969						1970					
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL		
		MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	257	306	-120	234	677	67	304	62	-277	156		
II	UNINCORPORATED BUSINESS	134	51	-118	281	348	-7	116	-166	-346	-403		
III	NON-FINANCIAL PRIVATE CORPORATIONS	-24	141	13	-54	76	-6	95	58	-16	131		
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	4	22	37	26	89	-34	17	40	28	51		
1.	FEDERAL	-52	17	13	28	6	-63	3	45	2	-13		
2.	PROVINCIAL	56	5	24	-2	83	29	14	-5	26	64		
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	11	43	5	31	90	-17	-37	13	2	-39		
1.	CHARTERED BANKS	-4	-1	-	-3	-8	-1	-	-	-	-1		
2.	OTHER LENDING INSTITUTIONS	15	44	5	34	98	-16	-37	13	2	-38		
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-6	12	-5	3	4	-8	8	-4	-7	-11		
2.3.	TRUST COMPANIES	1	-3	-	1	-1	-2	-17	-1	-3	-23		
2.4.	MORTGAGE LOAN COMPANIES	12	8	18	4	42	38	-39	22	17	38		
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	8	27	-8	26	53	-44	11	-4	-5	-42		
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	47	70	-46	-5	66	13	7	18	-33	5		
1.	INVESTMENT DEALERS	58	61	-40	-3	76	37	-5	33	-34	31		
2.	MUTUAL FUNDS	-2	2	-3	-1	-4	-1	-	-	-	-1		
3.	CLOSED-END FUNDS	-	1	-1	-1	-1	7	-1	-1	-	5		
4.	OTHER, N.E.I.	-9	6	-2	-	-5	-30	13	-14	1	-30		
IX	PUBLIC FINANCIAL INSTITUTIONS	1	1	1	-	3	2	2	4	1	9		
2.	PROVINCIAL	1	1	1	-	3	2	2	4	1	9		
X	FEDERAL GOVERNMENT	-20	-63	-20	-41	-144	-4	-16	3	-37	-54		
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	81	-30	-	19	70	105	32	-8	90	219		
1.	PROVINCIAL	8	4	17	16	45	45	26	47	47	165		
2.	LOCAL	68	-40	-23	-3	2	56	2	-58	40	40		
3.	HOSPITALS	5	6	6	6	23	4	4	3	3	14		
XIII	REST OF THE WORLD	23	71	8	-23	79	15	88	100	34	237		
	CHANGE IN ASSETS	257	306	-120	234	677	67	304	62	-277	156		
III	NON-FINANCIAL PRIVATE CORPORATIONS	-18	-33	-19	-39	-109	-10	-35	1	-	-44		
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	10	9	-2	-29	-12	-13	12	14	-27	-14		
1.	FEDERAL	10	9	-3	-27	-11	-13	12	15	-27	-13		
2.	PROVINCIAL	-	-	1	-2	-1	-	-	-1	-	-1		
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-		
V	THE MONETARY AUTHORITIES	-4	-1	-	1	-4	-1	-	-	-	-1		
1.	BANK OF CANADA	-4	-1	-	1	-4	-1	-	-	-	-1		
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184		
2.	OTHER LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184		
2.1.	QUEBEC SAVINGS BANKS	2	-4	-1	4	1	-1	2	-	2	3		
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-18	16	-5	7	-	1	5	-2	13	17		
2.3.	TRUST COMPANIES	-	-17	5	33	21	5	-38	36	3	6		
2.4.	MORTGAGE LOAN COMPANIES	3	-	-1	1	3	1	3	4	-4	4		
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	58	-9	-31	61	79	8	42	-137	-127	-214		
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	-	6	-	7	-	1	5	-5	1		
1.	LIFE INSURANCE COMPANIES	-	-	5	-1	4	-	-	5	-5	-		
2.	FRATERNAL BENEFIT SOCIETIES	1	-	1	1	3	-	1	-	-	1		
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	185	190	-109	-52	214	23	45	83	-70	81		
1.	INVESTMENT DEALERS	192	194	-113	-53	220	32	62	107	-66	135		
4.	OTHER, N.E.I.	-7	-4	4	1	-6	-9	-17	-24	-4	-54		
IX	PUBLIC FINANCIAL INSTITUTIONS	27	35	60	75	197	33	47	42	57	179		
1.	FEDERAL	22	23	29	44	118	8	32	33	49	122		
2.	PROVINCIAL	5	12	31	31	79	25	15	9	8	57		
X	FEDERAL GOVERNMENT	56	64	-15	53	158	32	91	21	19	163		
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	32	9	22	76	25	6	10	23	64		
1.	PROVINCIAL	13	32	11	22	78	24	6	10	23	63		
2.	LOCAL	-	-	-2	-	-2	1	-	-	-	1		
XIII	REST OF THE WORLD	-58	24	-17	97	46	-36	123	-15	-161	-89		

TABLEAU 3-26. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES EMPRUNTS ET PRETS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3332 ET 2332)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
24	14	388	374	1400	439	587	-49	1026	977	VARIATION DU PASSIF	
45	-138	170	-53	524	392	239	-310	577	321	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-73	-11	82	29	27	32	44	30	-2	106	SOCIETES PRIVEES NON FINANCIERES	III
-35	58	33	5	61	-36	-38	-32	56	-106	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-57	43	22	-17	-9	-62	-20	-28	8	-110	FEDERALES	1.
22	15	11	22	70	26	-18	-4	48	4	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
-30	-17	-2	-50	-99	4	26	16	-49	46	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
2	-2	20	-18	2	-2	-	-	20	-2	BANQUES A CHARTE	1.
-32	-15	-22	-32	-101	6	26	16	-69	48	AUTRES INSTITUTIONS DE PRETS	2.
2	5	-10	-3	-6	15	21	9	-3	45	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
4	-11	-1	-4	-12	-	-	-	-8	-	SOCIETES DE FIDUCIE	2.3.
45	-2	-16	-27	-90	5	16	-8	-63	13	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
7	-7	5	2	7	-14	-11	15	5	-10	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
34	54	-54	179	213	-73	130	144	34	201	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
32	53	-48	145	182	-90	130	160	37	200	COURTIERS DE PLACEMENT	1.
-	-	-	-	-	-	-	-	-	-	FONDS MUTUELS	2.
-	1	-5	2	-2	-	1	-	-4	1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
2	-	-1	32	33	17	-1	-16	1	-	AUTRES, N.C.A.	4.
1	-4	1	2	-	-4	-	2	-2	-2	INSTITUTIONS FINANCIERES PUBLIQUES	IX
1	-4	1	2	-	-4	-	2	-2	-2	PROVINCIALES	2.
1	-3	-	50	48	-25	-3	-	-2	-28	ADMINISTRATION PUBLIQUE FEDERALE	X
32	-34	37	105	240	67	29	7	135	103	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
85	45	60	83	273	32	26	27	190	85	PROVINCIALES	1.
47	-70	-34	17	-40	28	-	-26	-57	2	MUNICIPALES	2.
-	-9	11	5	7	7	3	6	2	16	HOPITAUX	3.
49	109	121	107	386	82	160	94	279	336	RESTE DU MONDE	XIII
24	14	388	374	1400	439	587	-49	1026	977	VARIATION DES ACTIFS	
-	-3	-1	-	-4	-	-1	-	-4	-1	SOCIETES PRIVEES NON FINANCIERES	III
4	37	22	19	82	-2	53	25	63	76	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
4	38	23	18	83	-2	53	24	65	75	FEDERALES	1.
-	-1	-1	1	-1	-	-	1	-2	1	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	3.
2	-2	20	-17	3	-2	-	-	20	-2	LES AUTORITES MONETAIRES	V
2	-2	20	-17	3	-2	-	-	20	-2	BANQUE DU CANADA	1.
41	38	78	62	319	64	112	-18	257	158	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
41	38	78	62	319	64	112	-18	257	158	AUTRES INSTITUTIONS DE PRETS	2.
-5	5	-4	2	-2	-3	-2	1	-4	-4	BANQUES D'EPARGNE DU QUEBEC	2.1.
-8	13	8	17	30	2	22	-6	13	18	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-	-27	59	-15	17	-18	57	-12	32	27	SOCIETES DE FIDUCIE	2.3.
-2	-3	5	-	-	-5	3	3	-	1	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
56	50	10	58	274	88	32	-4	216	116	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
3	17	-12	-7	1	26	-2	9	8	33	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
3	16	-12	-7	-	26	-3	9	7	32	SOCIETES D'ASSURANCE-VIE	1.
-	1	-	-	1	-	1	-	1	1	SOCIETES DE SECOURS MUTUELS	2.
23	-269	113	-14	153	185	146	-228	167	103	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
96	-293	120	-11	112	178	72	-228	123	22	COURTIERS DE PLACEMENT	1.
27	24	-7	-3	41	7	74	-	44	81	AUTRES, N.C.A.	4.
72	43	65	41	221	85	71	59	180	215	INSTITUTIONS FINANCIERES PUBLIQUES	IX
64	29	55	33	181	75	64	55	148	194	FEDERALES	1.
8	14	10	8	40	10	7	4	32	21	PROVINCIALES	2.
55	116	84	168	423	99	137	38	255	274	ADMINISTRATION PUBLIQUE FEDERALE	X
39	23	24	28	114	17	11	12	86	40	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
40	23	24	28	115	17	12	13	87	42	PROVINCIALES	1.
-1	-	-	-	-1	-	-1	-1	-1	-2	MUNICIPALES	2.
-15	14	-5	94	88	-33	60	54	-6	81	RESTE DU MONDE	XIII

TABLE 3-27. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT OF CANADA TREASURY BILLS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3340 AND 2340)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	15	25	30	-	70	-	410	160	160	730
X	FEDERAL GOVERNMENT	15	25	30	-	70	-	410	160	160	730
	CHANGE IN ASSETS	15	25	30	-	70	-	410	160	160	730
I	PERSONS	9	-71	38	-77	-101	81	-16	5	44	114
III	NON-FINANCIAL PRIVATE CORPORATIONS	5	54	-38	47	68	-65	38	-41	-8	-76
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	4	-5	-2	9	6	7	-3	2	-2	4
1.	FEDERAL	2	-3	-2	9	6	2	2	2	-2	4
2.	PROVINCIAL	2	-2	-	-	-	5	-5	-	-	-
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-99	-45	94	75	25	-74	-44	103	159	144
1.	BANK OF CANADA	-99	-45	94	75	25	-74	-44	103	159	144
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	79	-53	-41	9	77	419	93	-34	555
1.	CHARTERED BANKS	31	65	-56	-77	-37	110	436	77	-21	602
2.	OTHER LENDING INSTITUTIONS	-7	14	3	36	46	-33	-17	16	-13	-47
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-	-	-	-	-	-	-	-	-	-
2.3.	TRUST COMPANIES	-7	7	6	-2	4	-1	-10	6	-5	-10
2.4.	MORTGAGE LOAN COMPANIES	-	5	-5	12	12	-2	-7	10	-8	-7
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	2	2	26	30	-30	-	-	-	-30
VII	INSURANCE COMPANIES AND PENSION FUNDS	7	-7	-9	11	2	-10	-2	3	-6	-15
1.	LIFE INSURANCE COMPANIES	-4	-1	-9	2	-12	1	-1	3	-4	-1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	11	-6	-	9	14	-11	-1	-	-2	-14
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	56	28	-9	-41	34	-6	23	30	37	84
1.	INVESTMENT DEALERS	42	50	-8	-43	41	-6	26	29	36	85
2.	MUTUAL FUNDS	14	-23	-	2	-7	-2	-1	1	-	-2
3.	CLOSED-END FUNDS	-	1	-1	-	-	1	-1	-	1	1
4.	OTHER, N.E.I.	-	-	-	-	-	1	-1	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	2	2	-1	-	3	-2	-
1.	FEDERAL	-	-	-	2	2	-1	-	3	-2	-
X	FEDERAL GOVERNMENT	-5	1	4	-4	-4	-	1	6	-5	2
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	1	-	-	-	1	-	-	-	-9	-9
1.	PROVINCIAL	2	1	-	-	3	-	-	-	-9	-9
2.	LOCAL	-1	-1	-	-	-2	-	-	-	-	-
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	13	-9	5	19	28	-9	-6	-44	-14	-73

TABLEAU 3-27. CATEGORIES PAR ANNEES ET TRIMESTRES
BONS DU TRESOR FEDERAUX, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3340 ET 2340)

1971					1972			1 JAN - 30 SEPT			SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		SEC- TEURS
MILLIONS DE DOLLARS											
10	65	65	-35	205	-	70	130	240	200	VARIATION DU PASSIF	
10	65	65	-35	205	-	70	130	240	200	ADMINISTRATION PUBLIQUE FEDERALE	X
10	65	65	-35	205	-	70	130	240	200	VARIATION DES ACTIFS	
73	-1	3	-15	-86	30	-64	40	-71	6	PARTICULIERS	I
77	-2	-55	41	61	-43	40	-37	20	-40	SOCIETES PRIVEES NON FINANCIERES	III
1	9	-5	4	7	1	5	-	3	6	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
1	9	-5	4	7	-	6	-	3	6	FEDERALES	1.
-	-	-	-	-	1	-1	-	-	-	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	3.
50	36	180	-3	263	28	-125	83	266	-14	LES AUTORITES MONETAIRES	V
50	36	180	-3	263	28	-125	83	266	-14	BANQUE DU CANADA	1.
81	-7	-2	-67	5	56	96	73	72	225	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
84	-11	3	-65	11	57	96	53	76	206	BANQUES A CHARTE	1.
-3	4	-5	-2	-6	-1	-	20	-4	19	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	-	-	-	-	-	-	-	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
2	-3	-1	1	-1	-1	-	-	-2	-1	SOCIETES DE FIDUCIE	2.3.
-5	5	-5	-	-5	-	-	-	-5	-	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	2	1	-3	-	-	-	20	3	20	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
2	-2	-2	-3	-5	-1	-1	1	-2	-1	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	-	-	-	-	1	-1	1	-	1	SOCIETES D'ASSURANCE-VIE	1.
2	-2	-2	-3	-5	-2	-	-	-2	-2	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-26	36	-75	13	-52	-64	88	-30	-65	-6	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-24	36	-76	9	-55	-61	85	-28	-64	-4	COURTIERS DE PLACEMENT	1.
-1	-	-	3	2	-3	3	-2	-1	-2	FONDS MUTUELS	2.
-1	-	-	1	-	-	-	-	-1	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-	-	1	-	1	-	-	-	1	-	AUTRES, N.C.A.	4.
-1	2	-2	7	6	-2	1	-	-1	-1	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-1	2	-2	7	6	-2	1	-	-1	-1	FEDERALES	1.
-2	-	4	2	4	-5	-1	4	2	-2	ADMINISTRATION PUBLIQUE FEDERALE	X
2	-2	5	-	5	-	-	-	5	-	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-	-	2	-	2	-	-	-	2	-	PROVINCIALES	1.
2	-2	3	-	3	-	-	-	3	-	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
1	-4	14	-14	-3	-	31	-4	11	27	RESTE DU MONDE	XIII

TABLE 3-28. CATEGORIES, QUARTERLY AND ANNUALLY
FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3350 AND 2350)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	304	101	162	127	694	209	32	-65	-212	-36
III	NON-FINANCIAL PRIVATE CORPORATIONS	119	66	39	68	292	135	95	-105	12	137
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	7	59	-44	-18	4	-19	-20	6	8	-25
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	7	59	-44	-18	4	-19	-20	6	8	-25
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	138	-85	138	38	229	80	-35	32	-217	-140
2.	OTHER LENDING INSTITUTIONS	138	-85	138	38	229	80	-35	32	-217	-140
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	138	-85	138	38	229	80	-35	32	-217	-140
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	40	61	29	39	169	13	-8	2	-15	-8
4.	OTHER, N.E.I.	40	61	29	39	169	13	-8	2	-15	-8
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
	CHANGE IN ASSETS	304	101	162	127	694	209	32	-65	-212	-36
I	PERSONS	27	64	109	96	296	-291	-124	-67	-359	-841
III	NON-FINANCIAL PRIVATE CORPORATIONS	-7	-141	14	47	-87	133	-44	-76	66	79
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-2	10	-4	-1	3	-	5	1	7	13
2.	PROVINCIAL	-2	10	-4	-1	3	-	5	1	7	13
V	THE MONETARY AUTHORITIES	-	4	-4	3	3	-2	2	-3	-	-3
1.	BANK OF CANADA	-	4	-4	3	3	-2	2	-3	-	-3
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	110	-10	46	-49	97	214	13	-3	-24	200
2.	OTHER LENDING INSTITUTIONS	110	-10	46	-49	97	214	13	-3	-24	200
2.3.	TRUST COMPANIES	52	5	53	-41	69	163	29	-58	-50	84
2.4.	MORTGAGE LOAN COMPANIES	12	-14	-3	-1	-6	27	3	-	10	40
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	46	-1	-4	-7	34	24	-19	55	16	76
VII	INSURANCE COMPANIES AND PENSION FUNDS	70	14	26	-34	76	76	32	-1	-49	58
1.	LIFE INSURANCE COMPANIES	72	9	7	-40	48	73	32	-9	-41	55
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-2	5	19	6	28	3	-	8	-8	3
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-54	60	58	-7	57	158	-6	9	4	165
1.	INVESTMENT DEALERS	-74	48	20	34	28	114	34	-25	54	177
2.	MUTUAL FUNDS	19	-9	56	-36	30	51	-40	35	-48	-2
3.	CLOSED-END FUNDS	-8	7	-	-5	-6	-1	-	-1	-1	-3
4.	OTHER, N.E.I.	9	14	-18	-	5	-6	-	-	-1	-7
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	-	-	-	3	-	-	3
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-	-	-	-	-	-	3	-	-	3
X	FEDERAL GOVERNMENT	-2	-	8	-6	-	-11	-	6	-5	-10
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	1	1	1	1	4	3	3	4	4	14
3.	HOSPITALS	1	1	1	1	4	3	3	4	4	14
XIII	REST OF THE WORLD	161	99	-92	77	245	-71	148	65	144	286

TABLEAU 3-28. CATEGORIES PAR ANNEES ET TRIMESTRES

PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3350 ET 2350)

I	1971				1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
	II	III	IV	ANNEE	I	II	III	1971	1972	
	MILLIONS DE DOLLARS									
9	127	-215	176	177	-56	41	-68	1	-83	VARIATION DU PASSIF
9	217	-14	-29	323	-111	-109	50	352	-170	SOCIETES PIVEES NON FINANCIERES III
4	-12	-73	62	-19	24	-17	-69	-81	-62	ENTREPRISES PUBLIQUES NON FINANCIERES IV
	-	-	11	11	-4	-3	-	-	-7	FEDERALES 1.
4	-12	-73	51	-30	28	-14	-69	-81	-55	PROVINCIALES 2.
8	-61	-126	137	-98	7	177	-97	-235	87	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
8	-61	-126	137	-98	7	177	-97	-235	87	AUTRES INSTITUTIONS DE PRETS 2.
8	-61	-126	137	-98	7	177	-97	-235	87	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
6	-17	-2	6	-29	24	-29	27	-35	22	AUTRES INSTITUTIONS FINANCIERES PIVEES VIII
6	-17	-2	6	-29	24	-29	27	-35	22	AUTRES, N.C.A. 4.
	-	-	-	-	-	19	21	-	40	INSTITUTIONS FINANCIERES PUBLIQUES IX
	-	-	-	-	-	19	21	-	40	FEDERALES 1.
9	127	-215	176	177	-56	41	-68	1	-83	VARIATION DES ACTIFS
7	97	-288	323	115	-214	33	-163	-208	-344	PARTICULIERS I
2	-35	-102	27	-112	73	20	51	-139	144	SOCIETES PIVEES NON FINANCIERES III
3	-16	11	-31	-3	7	-4	-	28	3	ENTREPRISES PUBLIQUES NON FINANCIERES IV
3	-16	11	-31	-3	7	-4	-	28	3	PROVINCIALES 2.
	-	13	-12	1	-1	-	-	13	-1	LES AUTORITES MONETAIRES V
	-	13	-12	1	-1	-	-	13	-1	BANQUE DU CANADA 1.
10	-128	-62	-65	-55	-147	62	51	10	-34	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
10	-128	-62	-65	-55	-147	62	51	10	-34	AUTRES INSTITUTIONS DE PRETS 2.
3	-77	-60	23	59	-111	40	42	36	-29	SOCIETES DE FIDUCIE 2.3.
3	-6	-1	7	13	-13	-	-4	6	-17	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
4	-45	-1	-95	-127	-23	22	13	-32	12	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
9	22	29	-100	40	119	75	-24	140	170	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
6	19	21	-86	50	129	78	-45	136	162	SOCIETES D'ASSURANCE-VIE 1.
7	3	8	-14	-10	-10	-3	21	4	8	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-3	178	139	-50	189	-27	-98	178	239	53	AUTRES INSTITUTIONS FINANCIERES PIVEES VIII
-3	173	140	-37	236	-58	-94	177	273	25	COURTIERS DE PLACEMENT 1.
4	8	1	-30	-17	19	-3	-3	13	13	FONDS MUTUELS 2.
1	-1	-2	-1	-3	-	-	-	-2	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-3	-2	-	18	-27	12	-1	4	-45	15	AUTRES, N.C.A. 4.
	-	-	-	-	20	25	-30	-	15	INSTITUTIONS FINANCIERES PUBLIQUES IX
	-	-	-	-	20	25	-30	-	15	FEDERALES 1.
	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.
1	4	11	-7	7	-7	2	16	14	11	ADMINISTRATION PUBLIQUE FEDERALE X
3	3	4	4	14	3	3	4	10	10	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
3	3	4	4	14	3	3	4	10	10	HOPITAUX 3.
-1	2	30	87	-19	118	-77	-151	-106	-110	RESTE DU MONDE XIII

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	227	667	789	651	2334	434	593	618	681	2326
II	UNINCORPORATED BUSINESS	103	560	720	548	1931	294	483	560	692	2029
III	NON-FINANCIAL PRIVATE CORPORATIONS	119	66	65	58	308	122	87	27	-37	199
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	5	43	-	33	81	14	20	26	18	78
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	5	43	-	33	81	14	20	26	18	78
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	1	-	-	1	2	-	-1	-	-	-1
2.	OTHER LENDING INSTITUTIONS	1	-	-	1	2	-	-1	-	-	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	1	-	-	1	2	-	-1	-	-	-1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	-	2	2	-	-	-	-	-
4.	OTHER, N.E.I.	-	-	-	2	2	-	-	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	1	1	2	2	6	2	1	2	1	6
2.	PROVINCIAL	1	1	2	2	6	2	1	2	1	6
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-2	-3	2	7	4	2	3	3	7	15
1.	PROVINCIAL	3	2	6	10	21	1	2	3	6	12
3.	HOSPITALS	-5	-5	-4	-3	-17	1	1	-	1	5
	CHANGE IN ASSETS	227	667	789	651	2334	434	593	618	681	2326
III	NON-FINANCIAL PRIVATE CORPORATIONS	-57	66	18	2	29	-15	47	-29	-21	-18
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-15	-	-	-	-15	-	-	-	-4	-
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-15	-	-	-	-15	-	-	-	-4	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	132	365	424	342	1263	217	296	311	379	120
1.	CHARTERED BANKS	76	91	64	34	265	-11	38	47	58	13
2.	OTHER LENDING INSTITUTIONS	56	274	360	308	998	228	258	264	321	107
2.1.	QUEBEC SAVINGS BANKS	5	13	9	7	34	12	11	4	9	3
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	7	31	42	21	101	18	36	19	50	12
2.3.	TRUST COMPANIES	61	133	183	170	547	134	126	141	161	56
2.4.	MORTGAGE LOAN COMPANIES	25	75	100	80	280	56	67	88	107	31
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-42	22	26	30	36	8	18	12	-6	3
VII	INSURANCE COMPANIES AND PENSION FUNDS	37	107	98	147	389	84	83	64	84	31
1.	LIFE INSURANCE COMPANIES	51	83	85	72	291	45	48	26	12	13
2.	FRATERNAL BENEFIT SOCIETIES	1	1	1	1	4	1	-	1	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	1	2	-	2	2	2	3	1	-
4.	PENSION FUNDS	-14	22	10	74	92	36	33	34	71	17
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-16	1	-19	-34	10	33	-3	-	4
2.	MUTUAL FUNDS	-1	1	1	-	1	-	-	-	-	-
3.	CLOSED-END FUNDS	-	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-17	-	-19	-35	10	33	-3	-	4
IX	PUBLIC FINANCIAL INSTITUTIONS	99	122	176	130	527	97	67	205	172	54
1.	FEDERAL	95	116	171	122	504	92	60	201	167	52
2.	PROVINCIAL	4	6	5	8	23	5	7	4	5	2
X	FEDERAL GOVERNMENT	9	-2	50	12	69	5	5	9	4	2
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	22	25	22	37	106	36	62	61	67	22
1.	PROVINCIAL	22	25	22	37	106	36	62	61	67	22
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-

TABLE 3-30. CATEGORIES, QUARTERLY AND ANNUALLY
BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3420 AND 2420)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
CHANGE IN LIABILITIES		726	718	646	1787	3877	746	661	1326	2538	5271
II	UNINCORPORATED BUSINESS	16	16	9	3	44	1	18	16	43	78
III	NON-FINANCIAL PRIVATE CORPORATIONS	137	194	296	113	740	268	303	275	418	1264
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	198	58	123	92	471	162	81	247	123	61
1.	FEDERAL	-3	-5	-70	-3	-81	-2	-3	-3	-	-
2.	PROVINCIAL	201	63	193	95	552	164	84	250	123	621
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
1.	CHARTERED BANKS	-	-	-	-	-	-	-	-	-	-
2.	OTHER LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	53	-30	67	89	-6	33	3	88	118
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	26	23	6	49	5	16	9	47	77
4.	OTHER, N.E.I.	-6	26	23	6	49	5	16	9	47	77
IX	PUBLIC FINANCIAL INSTITUTIONS	1	7	6	2	16	1	-	1	1	3
2.	PROVINCIAL	1	7	6	2	16	1	-	1	1	3
X	FEDERAL GOVERNMENT	-149	-174	-263	1081	495	-161	-329	255	1364	1129
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	530	538	482	423	1973	476	539	520	454	1989
1.	PROVINCIAL	416	327	381	290	1414	270	407	422	275	1374
2.	LOCAL	110	207	89	114	520	197	110	90	173	570
3.	HOSPITALS	4	4	12	19	39	9	22	8	6	45
CHANGE IN ASSETS		726	718	646	1787	3877	746	661	1326	2538	5271
I	PERSONS	-81	-39	-531	1046	395	-339	21	69	941	692
III	NON-FINANCIAL PRIVATE CORPORATIONS	-51	21	39	-26	-17	-20	17	-63	36	-30
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	15	5	-3	7	24	6	10	58	-20	54
1.	FEDERAL	-	-	-	1	1	-7	12	-5	-5	-5
2.	PROVINCIAL	15	5	-3	6	23	13	-2	63	-15	59
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-8	114	-24	63	145	-101	69	28	44	40
1.	BANK OF CANADA	-8	114	-24	63	145	-101	69	28	44	40
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	69	-345	-43	-100	-419	205	138	228	706	1277
1.	CHARTERED BANKS	66	-398	-36	-129	-497	111	174	200	705	1190
2.	OTHER LENDING INSTITUTIONS	3	53	-7	29	78	94	-36	28	1	87
2.1.	QUEBEC SAVINGS BANKS	6	1	1	-3	5	5	-14	7	4	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES	1	-1	8	30	38	44	-3	48	32	121
2.3.	TRUST COMPANIES	9	74	-11	-13	59	39	-18	-1	-30	-10
2.4.	MORTGAGE LOAN COMPANIES	-6	5	-1	11	9	14	-1	-19	-5	-11
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-7	-26	-4	4	-33	-8	-	-7	-	-15
VII	INSURANCE COMPANIES AND PENSION FUNDS	72	113	107	165	457	183	137	161	479	960
1.	LIFE INSURANCE COMPANIES	4	30	-3	3	34	34	40	52	134	260
2.	FRATERNAL BENEFIT SOCIETIES	-	1	1	2	4	-	1	1	2	4
3.	FIRE AND CASUALTY INSURANCE COMPANIES	7	13	35	36	91	3	55	65	84	207
4.	PENSION FUNDS	61	69	74	124	328	146	41	43	259	489
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	-19	50	-33	-8	72	85	15	-49	123
1.	INVESTMENT DEALERS	-1	-6	35	-52	-24	75	91	14	-65	115
2.	MUTUAL FUNDS	-8	-4	3	-3	10	-12	-16	-1	-30	-30
3.	CLOSE-END FUNDS	-11	3	3	-2	-7	-	-1	-	20	19
4.	OTHER, N.E.I.	-2	-12	9	18	13	9	11	-	-1	19
IX	PUBLIC FINANCIAL INSTITUTIONS	58	87	66	55	266	64	51	100	84	299
1.	FEDERAL	7	13	5	3	28	8	13	-4	10	27
2.	PROVINCIAL	51	74	61	52	238	56	38	104	74	272
X	FEDERAL GOVERNMENT	-147	76	12	82	23	-25	-115	48	44	-48
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	160	219	258	140	777	126	108	241	-10	465
1.	PROVINCIAL	131	182	243	98	654	111	86	206	-25	378
2.	LOCAL	15	23	-	26	64	13	21	34	14	82
3.	HOSPITALS	14	14	15	16	59	2	1	1	1	5
XII	SOCIAL SECURITY	177	210	250	172	809	178	254	226	209	867
1.	FEDERAL	177	210	250	172	809	178	254	226	209	867
XIII	REST OF THE WORLD	468	276	465	216	1425	397	-114	215	74	572

TABLEAU 3-30. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3420 ET 2420)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
6	1530	1080	3375	7451	994	1129	1204	4076	3327	VARIATION DU PASSIF	
0	5	1	3	29	15	8	6	26	29	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
2	529	197	356	1624	161	128	300	1268	589	SOCIETES PRIVEES NON FINANCIERES III	
9	220	378	-6	701	192	280	271	707	743	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
3	-2	-	-181	-226	-2	-2	-1	-45	-5	FEDERALES 1.	
2	222	378	175	927	194	282	272	752	748	PROVINCIALES 2.	
3	137	37	-30	207	116	93	14	237	223	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
	145	-	5	150	95	50	-	145	145	BANQUES A CHARTE 1.	
3	-8	37	-35	57	21	43	14	92	78	AUTRES INSTITUTIONS DE PRETS 2.	
3	-8	37	-35	57	21	43	14	92	78	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
5	18	4	13	30	12	10	19	17	41	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
5	18	4	13	30	12	10	19	17	41	AUTRES, N.C.A. 4.	
	-	1	1	2	1	1	1	1	3	INSTITUTIONS FINANCIERES PUBLIQUES IX	
	-	1	1	2	1	1	1	1	3	PROVINCIALES 2.	
3	-109	87	2160	2571	-175	-265	-13	411	-453	ADMINISTRATION PUBLIQUE FEDERALE X	
4	730	375	878	2287	672	874	606	1409	2152	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
2	641	259	599	1641	509	706	460	1042	1675	PROVINCIALES 1.	
2	88	111	271	622	158	165	146	351	469	MUNICIPALES 2.	
0	1	5	8	24	5	3	-	16	8	HOPITAUX 3.	
6	1530	1080	3375	7451	994	1129	1204	4076	3327	VARIATION DES ACTIFS	
7	251	-35	1952	2255	-372	240	-295	303	-427	PARTICULIERS I	
4	40	-23	1	4	129	-129	27	3	27	SOCIETES PRIVEES NON FINANCIERES III	
6	21	3	13	53	-16	12	2	40	-2	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
2	1	-	-1	-5	-13	19	2	-4	8	FEDERALES 1.	
2	-20	-	14	58	-3	-7	-	-44	-10	PROVINCIALES 2.	
	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.	
9	54	113	65	311	165	215	116	246	496	LES AUTORITES MONETAIRES V	
9	54	113	65	311	165	215	116	246	496	BANQUE DU CANADA 1.	
3	620	181	563	1957	147	-272	102	1394	-23	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
3	492	119	370	1364	-82	-308	22	994	-368	BANQUES A CHARTE 1.	
0	128	62	193	593	229	36	80	400	345	AUTRES INSTITUTIONS DE PRETS 2.	
5	5	8	8	36	18	14	-	28	32	BANQUES D'EPARGNE DU QUEBEC 2.1.	
2	93	79	85	359	159	67	48	274	274	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
3	5	-24	44	118	23	-38	32	74	17	SOCIETES DE FIDUCIE 2.3.	
1	29	-2	60	88	30	-11	15	28	34	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
1	-4	1	-4	-8	-1	4	-15	-4	-12	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
2	173	180	449	1104	345	181	267	655	793	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
8	50	55	166	329	52	40	98	163	190	SOCIETES D'ASSURANCE-VIE 1.	
	1	1	2	4	-	1	1	2	2	SOCIETES SECOURS MUTUELS 2.	
7	22	24	81	144	8	18	79	63	105	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
7	100	100	200	627	285	122	89	427	496	REGIMES DE PENSIONS EN FIDUCIE 4.	
2	-116	90	84	100	18	-143	139	16	14	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
8	-113	89	95	99	12	-133	134	4	13	COURTIERS DE PLACEMENT 1.	
6	-	-	-3	3	-3	11	2	6	16	FONDS MUTUELS 2.	
1	-1	-1	5	4	-	-21	1	-1	-20	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
7	-2	-2	-13	-6	3	-	2	7	5	AUTRES, N.C.A. 4.	
9	149	66	83	337	52	64	165	254	281	INSTITUTIONS FINANCIERES PUBLIQUES IX	
3	20	22	-1	44	8	8	15	45	31	FEDERALES 1.	
6	129	44	84	293	44	56	150	209	250	PROVINCIALES 2.	
3	-84	3	-235	-479	4	-	-1	-244	3	ADMINISTRATION PUBLIQUE FEDERALE X	
8	109	204	150	601	158	103	135	451	396	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
3	124	146	139	512	170	100	113	373	383	PROVINCIALES 1.	
2	-16	57	10	84	-14	2	21	74	9	MUNICIPALES 2.	
2	1	1	1	5	2	1	1	4	4	HOPITAUX 3.	
0	342	240	160	922	167	357	259	762	783	CAISSES DE SECURITE SOCIALE XII	
0	342	240	160	922	167	357	259	762	783	FEDERALES 1.	
7	-29	58	90	286	197	501	288	196	986	RESTE DU MONDE XIII	

TABLE 3-31. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT OF CANADA BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3421 AND 2421)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	-152	-179	-333	1078	414	-163	-332	252	1364	1121
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
1.	FEDERAL	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
X	FEDERAL GOVERNMENT	-149	-174	-263	1081	495	-161	-329	255	1364	1129
	CHANGE IN ASSETS	-152	-179	-333	1078	414	-163	-332	252	1364	1121
I	PERSONS	-48	-113	-369	1049	519	-84	-369	-116	903	334
III	NON-FINANCIAL PRIVATE CORPORATIONS	-3	7	15	25	44	-3	23	-27	-1	-8
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	6	3	-10	2	1	-3	4	38	-3	36
1.	FEDERAL	-	-	-	1	1	-4	12	-4	-6	-2
2.	PROVINCIAL	6	3	-10	1	-	1	-8	42	3	38
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-8	114	-24	63	145	-101	69	28	44	40
1.	BANK OF CANADA	-8	114	-24	63	145	-101	69	28	44	40
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	29	-269	-15	-129	-384	-9	150	257	470	868
1.	CHARTERED BANKS	21	-325	-30	-128	-462	-22	227	244	484	932
2.	OTHER LENDING INSTITUTIONS	8	56	15	-1	78	13	-77	13	-14	-65
2.1.	QUEBEC SAVINGS BANKS	-1	-	-	-	-1	-	-1	-	-	-1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-3	3	2	2	4	7	-3	3	1	8
2.3.	TRUST COMPANIES	17	50	12	-5	74	6	-58	21	-15	-46
2.4.	MORTGAGE LOAN COMPANIES	-5	3	1	2	1	3	-9	-3	2	-7
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	-	-	-3	-6	-8	-2	-11
VII	INSURANCE COMPANIES AND PENSION FUNDS	-14	13	32	36	67	-8	4	12	16	24
1.	LIFE INSURANCE COMPANIES	-3	5	-	12	14	10	-7	5	6	14
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	1	2	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	-19	8	31	17	37	-32	15	6	-2	-11
4.	PENSION FUNDS	8	-	-	6	14	14	-4	1	11	27
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	34	-5	29	-38	20	60	43	17	-109	11
1.	INVESTMENT DEALERS	35	-7	30	-37	21	58	51	15	-99	25
2.	MUTUAL FUNDS	-1	-1	-3	1	-4	1	-7	2	-8	-12
3.	CLOSED-END FUNDS	-	3	2	-1	4	-	-1	-	-2	-5
4.	OTHER, N.E.I.	-	-	-	-1	-1	1	-	-	-	1
IX	PUBLIC FINANCIAL INSTITUTIONS	7	16	3	-6	20	13	10	9	22	54
1.	FEDERAL	7	12	5	-	24	10	13	-4	10	24
2.	PROVINCIAL	-	4	-2	-6	-4	3	-3	13	12	21
X	FEDERAL GOVERNMENT	-148	76	10	81	19	-32	-112	44	45	-5
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-30	7	-	1	-22	-	-7	-8	-20	-3
1.	PROVINCIAL	-31	1	-	-	-30	1	-3	-1	-15	-1
2.	LOCAL	1	6	-	1	8	-1	-4	-7	-5	-1
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XII	SOCIAL SECURITY	1	1	-	2	4	1	1	1	1	
1.	FEDERAL	1	1	-	2	4	1	1	1	1	
XIII	REST OF THE WORLD	22	-29	-4	-8	-19	3	-148	-3	-4	-15

TABLEAU 3-31. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS FEDERALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3421 ET 2421)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
90	-111	87	1979	2345	-177	-267	-14	366	-458	VARIATION DU PASSIF
43	-2	-	-181	-226	-2	-2	-1	-45	-5	ENTREPRISES PUBLIQUES NON FINANCIERES IV
43	-2	-	-181	-226	-2	-2	-1	-45	-5	FEDERALES 1.
33	-109	87	2160	2571	-175	-265	-13	411	-453	ADMINISTRATION PUBLIQUE FEDERALE X
90	-111	87	1979	2345	-177	-267	-14	366	-458	VARIATION DES ACTIFS
75	-249	-213	2174	1887	-210	-251	-323	-287	-784	PARTICULIERS I
-8	25	-2	-4	11	5	4	19	15	28	SOCIETES PRIVEES NON FINANCIERES III
4	14	1	14	33	-6	-3	-18	19	-27	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-6	1	1	-	-4	-4	11	1	-4	8	FEDERALES 1.
10	13	-	14	37	-2	-14	-19	23	-35	PROVINCIALES 2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.
79	54	113	65	311	165	215	116	246	496	LES AUTORITES MONETAIRES V
79	54	113	65	311	165	215	116	246	496	BANQUE DU CANADA 1.
27	311	99	38	775	-144	-285	45	737	-384	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
31	319	87	-15	722	-163	-288	-9	737	-460	BANQUES A CHARTE 1.
-4	-8	12	53	53	19	3	54	-	76	AUTRES INSTITUTIONS DE PRETS 2.
-1	-	-	-	-1	-	-	-	-1	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
5	11	4	5	25	15	14	43	20	72	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-14	-29	8	21	-14	-2	-13	23	-35	8	SOCIETES DE FIDUCIE 2.3.
1	16	1	29	47	5	-4	-2	18	-1	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
5	-6	-1	-2	-4	1	6	-10	-2	-3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-7	-39	-20	-67	-133	-9	7	21	-66	19	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-11	-16	-1	-2	-30	-1	21	24	-28	44	SOCIETES D'ASSURANCE-VIE 1.
-	-	-	1	1	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.
-15	-13	-16	-12	-56	-6	-3	8	-44	-1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
19	-10	-3	-54	-48	-2	-11	-11	6	-24	REGIMES DE PENSIONS EN FIDUCIE 4.
14	-132	69	8	-41	1	9	42	-49	52	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
12	-131	71	19	-29	5	9	41	-48	55	COURTIERS DE PLACEMENT 1.
3	1	-2	-9	-7	-4	-	1	2	-3	FONDS MUTUELS 2.
-1	-1	-	-1	-3	-	-1	-	-2	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-	-1	-	-1	-2	-	1	-	-1	1	AUTRES, N.C.A. 4.
-11	16	31	-8	28	2	4	17	36	23	INSTITUTIONS FINANCIERES PUBLIQUES IX
3	20	22	-1	44	5	8	10	45	23	FEDERALES 1.
-14	-4	9	-7	-16	-3	-4	7	-9	-	PROVINCIALES 2.
61	-85	2	-232	-476	5	-1	-	-244	4	ADMINISTRATION PUBLIQUE FEDERALE X
-2	-25	6	1	-20	-3	-4	-1	-21	-8	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
-4	-24	7	-	-21	-5	-3	1	-21	-7	PROVINCIALES 1.
2	-1	-1	1	1	2	-1	-2	-	-1	MUNICIPALES 2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.
1	3	2	1	7	1	3	2	6	6	CAISSES DE SECURITE SOCIALE XII
1	3	2	1	7	1	3	2	6	6	FEDERALES 1.
-21	-4	-1	-11	-37	16	35	66	-26	117	RESTE DU MONDE XIII

TABLE 3-32. CATEGORIES, QUARTERLY AND ANNUALLY
PROVINCIAL GOVERNMENT BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3422 AND 2422)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGES IN LIABILITIES (1)	618	397	580	387	1982	435	491	673	399	1998
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	201	63	193	95	552	164	84	250	123	621
2.	PROVINCIAL	201	63	193	95	552	164	84	250	123	621
IX	PUBLIC FINANCIAL INSTITUTIONS	1	7	6	2	16	1	-	1	1	
2.	PROVINCIAL	1	7	6	2	16	1	-	1	1	3
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	416	327	381	290	1414	270	407	422	275	1374
1.	PROVINCIAL (1)	416	327	381	290	1414	270	407	422	275	1374
	CHANGE IN ASSETS	618	397	580	387	1982	435	491	673	399	1998
I	PERSONS	-32	-65	-105	-171	-373	-129	83	92	-51	-5
III	NON-FINANCIAL PRIVATE CORPORATIONS .....	..	..	..	..	..	..	..	..	..	..
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	9	2	4	4	19	-1	7	16	-9	13
1.	FEDERAL	-	-	-	-	-	-3	-	-	-	-3
2.	PROVINCIAL	9	2	4	4	19	2	7	16	-9	16
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	33	-46	-36	44	-5	36	16	14	90	156
1.	CHARTERED BANKS	8	-35	-9	12	-24	-3	9	12	79	97
2.	OTHER LENDING INSTITUTIONS	25	-11	-27	32	19	39	7	2	11	59
2.1.	QUEBEC SAVINGS BANKS	4	-4	-3	2	-1	5	-9	7	1	4
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	18	10	2	9	39	3	4	7	17	31
2.3.	TRUST COMPANIES	2	2	-17	14	1	18	9	-1	1	27
2.4.	MORTGAGE LOAN COMPANIES	1	-1	-1	7	6	11	5	-11	-8	-3
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-18	-8	-	-26	2	-2	-	-	-
VII	INSURANCE COMPANIES AND PENSION FUNDS	51	53	25	108	237	96	55	48	211	410
1.	LIFE INSURANCE COMPANIES	3	9	-13	6	5	7	27	17	20	71
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	1	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	18	-7	-13	2	-	15	20	19	44	98
4.	PENSION FUNDS	30	51	51	99	231	74	8	12	146	240
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-18	-19	11	-21	-47	7	35	-8	31	65
1.	INVESTMENT DEALERS	-19	-1	6	-24	-38	15	36	-9	33	75
2.	MUTUAL FUNDS	1	-3	3	4	5	-8	-2	1	-1	-10
3.	CLOSED-END FUNDS	-	-	1	-1	-	-	-	-	-	-
4.	OTHER, N.E.I.	-	-15	1	-	-14	-	1	-	-1	-
IX	PUBLIC FINANCIAL INSTITUTIONS	40	60	49	48	197	38	21	73	32	164
1.	FEDERAL	-	1	-	3	4	-3	-	-	-	-3
2.	PROVINCIAL	40	59	49	45	193	41	21	73	32	167
X	FEDERAL GOVERNMENT	-1	-1	1	-	-1	6	-5	2	-11	-8
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	73	24	84	26	207	-48	30	43	-98	-73
1.	PROVINCIAL	71	19	87	24	201	-46	27	35	-109	-93
2.	LOCAL	2	5	-3	2	6	-2	3	8	11	20
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XII	SOCIAL SECURITY	176	209	250	170	805	177	253	225	208	867
1.	FEDERAL	176	209	250	170	805	177	253	225	208	867
XIII	REST OF THE WORLD	287	180	297	179	943	253	-4	168	-4	410

(1) INCLUDES PROVINCIAL TREASURY BILLS SOLD AT PUBLIC TENDER.

TABLEAU 3-32. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS PROVINCIALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3422 ET 2422)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
04	863	638	775	2570	704	989	733	1795	2426	VARIATION DU PASSIF (1)	
52	222	378	175	927	194	282	272	752	748	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
52	222	378	175	927	194	282	272	752	748	PROVINCIALES 2.	
-	-	1	1	2	1	1	1	1	3	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-	-	1	1	2	1	1	1	1	3	PROVINCIALES 2.	
42	641	259	599	1641	509	706	460	1042	1675	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
42	641	259	599	1641	509	706	460	1042	1675	PROVINCIALES (1) 1.	
04	863	638	775	2570	704	989	733	1795	2426	VARIATION DES ACTIFS	
01	351	140	-149	151	138	212	42	300	392	PARTICULIERS I	
00	00	00	00	00	00	-27	5	00	-22	SOCIETES PRIVEES NON FINANCIERES III	
00	7	5	-1	21	-9	14	9	22	14	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
-	-	-	-1	-1	-8	8	-	-	-	FEDERALES 1.	
00	7	5	-	22	-1	6	9	22	14	PROVINCIALES 2.	
00	00	00	00	00	00	00	00	00	00	MUNICIPALES 3.	
08	30	44	197	319	63	-20	-38	122	5	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
01	7	37	98	121	13	-35	-47	23	-69	BANQUES A CHARTE 1.	
09	23	7	99	198	50	15	9	99	74	AUTRES INSTITUTIONS DE PRETS 2.	
00	-5	6	4	15	6	-3	-1	11	2	BANQUES D'EPARGNE DU QUEBEC 2.1.	
03	27	17	24	91	25	29	35	67	89	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
08	-9	-10	48	67	11	-9	-22	19	-20	SOCIETES DE FIDUCIE 2.3.	
02	5	-2	21	22	8	-5	4	1	7	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-	5	-4	2	3	-	3	-7	1	-4	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
02	30	107	263	522	115	150	33	259	298	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
00	-3	43	58	108	20	22	-11	50	31	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	1	1	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
05	-1	26	37	57	-9	6	27	20	24	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
07	34	38	167	356	104	122	17	189	243	REGIMES DE PENSIONS EN FIDUCIE 4.	
01	31	17	61	110	-15	-94	88	49	-21	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
01	32	17	59	109	-19	-95	86	50	-28	COURTIERS DE PLACEMENT 1.	
-	-1	1	2	2	3	-	2	-	5	FONDS MUTUELS 2.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-	-	-1	-	-1	1	1	-	-1	2	AUTRES, N.C.A. 4.	
01	33	17	63	154	66	-16	123	91	173	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-	-	-	-	-	1	-	3	-	4	FEDERALES 1.	
01	33	17	63	154	65	-16	120	91	169	PROVINCIALES 2.	
02	10	1	-3	6	-6	1	3	9	-2	ADMINISTRATION PUBLIQUE FEDERALE X	
06	19	9	16	-42	29	7	27	-58	63	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
06	21	4	16	-55	23	13	27	-71	63	PROVINCIALES 1.	
00	-2	5	-	13	6	-6	-	13	-	MUNICIPALES 2.	
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.	
09	339	238	159	915	166	354	257	756	777	CAISSES DE SECURITE SOCIALE XII	
09	339	238	159	915	166	354	257	756	777	FEDERALES 1.	
02	13	60	169	414	157	408	184	245	749	RESTE DU MONDE XIII	

1) Y COMPRIS LES BONS DU TRESOR DES PROVINCES SOUSCRITS PAR VOIE DE SOUMISSIONS PUBLIQUES.

TABLE 3-33. CATEGORIES, QUARTERLY AND ANNUALLY
MUNICIPAL GOVERNMENT BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3423 AND 2423)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	110	207	89	114	520	197	110	90	173	570
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	110	207	89	114	520	197	110	90	173	570
2.	LOCAL	110	207	89	114	520	197	110	90	173	570
	CHANGE IN ASSETS	110	207	89	114	520	197	110	90	173	570
I	PERSONS	76	23	-7	-1	91	-17	19	18	20	40
III	NON-FINANCIAL PRIVATE CORPORATIONS .....	..	..	..	..	..	..	..	..	..	..
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	1	-	-	1	2	-	-1	1	2
1.	FEDERAL	-	-	-	-	-	-	-	-1	1	-
2.	PROVINCIAL	-	1	-	-	1	2	-	-	-	2
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	-	-2	-7	-10	26	13	-2	34	7
1.	CHARTERED BANKS	6	-4	-5	-7	-10	-4	-1	-10	22	-
2.	OTHER LENDING INSTITUTIONS	-7	4	3	-	-	30	14	8	12	6
2.1.	QUEBEC SAVINGS BANKS	2	3	-1	-1	3	-	-2	-	3	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-4	-	10	16	22	19	7	20	12	5
2.3.	TRUST COMPANIES	-5	1	-5	-16	-25	11	8	-11	-3	-
2.4.	MORTGAGE LOAN COMPANIES	-	-	-1	1	-	-	1	-1	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES .....	..	..	..	..	..	..	..	..	..	..
VII	INSURANCE COMPANIES AND PENSION FUNDS	11	-4	11	-11	7	27	3	16	36	8
1.	LIFE INSURANCE COMPANIES	-6	-2	-3	-14	-25	-	-	-7	-4	-1
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	4	-3	5	-2	4	7	-3	20	8	3
4.	PENSION FUNDS	13	1	9	5	28	20	6	3	32	6
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-15	5	-3	1	-12	11	-4	-4	-5	-
1.	INVESTMENT DEALERS	-17	5	-3	1	-14	11	-4	-4	-5	-
2.	MUTUAL FUNDS	2	-	-	-	2	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	..	..	..	..	..	-	-	-	-
4.	OTHER, N.E.I.	-	-	-	-	-	-	-	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	4	4	5	13	26	4	5	-	2	1
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	4	4	5	13	26	4	5	-	2	1
X	FEDERAL GOVERNMENT	-	-	-	-	-	-	2	-	9	1
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	39	98	76	121	334	130	74	81	105	35
1.	PROVINCIAL	28	89	70	100	287	116	63	71	84	23
2.	LOCAL	11	9	6	21	47	14	11	10	21	5
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	-4	80	9	-2	83	14	-2	-18	-29	-3

TABLEAU 3-33. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS MUNICIPALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3423 ET 2423)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972	
MILLIONS DE DOLLARS										
2	88	111	271	622	158	165	146	351	469	VARIATION DU PASSIF
2	88	111	271	622	158	165	146	351	469	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
2	88	111	271	622	158	165	146	351	469	MUNICIPALES 2.
2	88	111	271	622	158	165	146	351	469	VARIATION DES ACTIFS
1	-25	37	115	36	-22	120	71	-79	169	PARTICULIERS I
..	..	..	..	..	..	-3	-6	..	-9	SOCIETES PRIVEES NON FINANCIERES III
.	-	-	-	-	-2	1	1	-	-	ENTREPRISES PUBLIQUES NON FINANCIERES IV
.	-	-	-	-	-2	1	1	-	-	FEDERALES 1.
.	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.
.	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
6	70	32	93	261	108	-2	-19	168	87	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
20	16	-1	56	91	19	-22	4	35	1	BANQUES A CHARTE 1.
6	54	33	37	170	89	20	-23	133	86	AUTRES INSTITUTIONS DE PRETS 2.
6	1	2	3	12	9	9	1	9	19	BANQUES D'EPARGNE DU QUEBEC 2.1.
28	47	25	48	148	63	16	-44	100	35	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
6	7	6	-17	2	15	-5	19	19	29	SOCIETES DE FIDUCIE 2.3.
1	1	-	-	2	5	-	1	2	6	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
5	-2	..	3	6	-3	..	..	3	-3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
14	-22	-13	-28	-29	-34	-22	22	-1	-34	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
5	-17	-5	-5	-32	-22	-14	11	-27	-25	SOCIETES D'ASSURANCE-VIE 1.
.	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.
9	-1	-1	12	19	-5	1	3	7	-1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
10	-4	-7	-35	-16	-7	-9	8	19	-8	REGIMES DE PENSIONS EN FIDUCIE 4.
13	2	-5	4	14	6	-8	2	10	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
3	2	-7	4	12	6	-9	3	8	-	COURTIERS DE PLACEMENT 1.
.	-	2	-	2	-	1	-1	2	-	FONDS MUTUELS 2.
.	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
.	-	-	-	-	-	-	-	-	-	AUTRES, N.C.A. 4.
9	28	-16	-16	5	1	15	2	21	18	INSTITUTIONS FINANCIERES PUBLIQUES IX
.	-	-	-	-	2	-	-2	-	-	FEDERALES 1.
9	28	-16	-16	5	-1	15	4	21	18	PROVINCIALES 2.
2	-9	-	-	-11	5	-1	-4	-11	-	ADMINISTRATION PUBLIQUE FEDERALE X
43	59	107	120	429	106	70	58	309	234	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
26	66	84	99	375	119	60	53	276	232	PROVINCIALES 1.
17	-7	23	21	54	-13	10	5	33	2	MUNICIPALES 2.
.	-	-	-	-	-	-	-	-	-	HOPITAUX 3.
20	-15	-31	-17	-83	-10	-5	19	-66	4	RESTE DU MONDE XIII

TABLE 3-34. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER CANADIAN BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3424 AND 2424)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	150	293	310	208	961	277	392	311	602	158
II	UNINCORPORATED BUSINESS	16	16	9	3	44	1	18	16	43	7
III	NON-FINANCIAL PRIVATE CORPORATIONS	137	194	296	113	740	268	303	275	418	126
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	11
1.	CHARTERED BANKS	-	-	-	-	-	-	-	-	-	-
2.	OTHER LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	11
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	53	-30	67	89	-6	33	3	88	11
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	26	23	6	49	5	16	9	47	7
4.	OTHER, N.E.I.	-6	26	23	6	49	5	16	9	47	7
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	4	4	12	19	39	9	22	8	6	4
1.	PROVINCIAL	-	-	-	-	-	-	-	-	-	-
3.	HOSPITALS	4	4	12	19	39	9	22	8	6	4
	CHANGE IN ASSETS	150	293	310	208	961	277	392	311	602	158
I	PERSONS	-77	116	-50	169	158	-109	288	75	69	32
III	NON-FINANCIAL PRIVATE CORPORATIONS	-48	14	24	-51	-61	-17	-6	-36	37	-2
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	-1	3	1	3	8	-1	5	-9	-
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-	-1	3	1	3	8	-1	5	-9	-
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	8	-30	10	-8	-20	152	-41	-41	112	18
1.	CHARTERED BANKS	31	-34	8	-6	-1	140	-61	-46	120	15
2.	OTHER LENDING INSTITUTIONS	-23	4	2	-2	-19	12	20	5	-8	2
2.1.	QUEBEC SAVINGS BANKS	1	2	5	-4	4	-	-2	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-10	-14	-6	3	-27	15	-11	18	-2	2
2.3.	TRUST COMPANIES	-2	21	-1	-6	9	-4	23	-10	-13	1
2.4.	MORTGAGE LOAN COMPANIES	-2	3	-	1	2	-	2	-4	1	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-7	-8	4	4	-7	-7	8	1	2	-
VII	INSURANCE COMPANIES AND PENSION FUNDS	24	51	39	32	146	68	75	85	216	4
1.	LIFE INSURANCE COMPANIES	10	18	13	-1	40	17	20	37	112	11
2.	FRATERNAL BENEFIT SOCIETIES	-	1	-	-	1	-	1	1	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	4	15	12	19	50	13	23	20	34	1
4.	PENSION FUNDS	10	17	14	14	55	38	31	27	70	1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-7	-	13	25	31	-6	11	10	34	-
1.	INVESTMENT DEALERS	-	-3	2	8	7	-9	8	12	6	-
2.	MUTUAL FUNDS	6	-	3	-2	7	-5	-7	-2	6	-
3.	CLOSED-END FUNDS	-11	-	-	-	-11	-	-	-	22	-
4.	OTHER, N.E.I.	-2	3	8	19	28	8	10	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	7	7	9	-	23	9	15	18	28	-
1.	FEDERAL	-	-	-	-	-	1	-	-	-	-
2.	PROVINCIAL	7	7	9	-	23	8	15	18	28	-
X	FEDERAL GOVERNMENT	2	1	1	1	5	1	-	2	1	-
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	78	90	98	-8	258	44	11	125	3	1
1.	PROVINCIAL	63	73	86	-26	196	40	-1	101	15	1
2.	LOCAL	1	3	-3	2	3	2	11	23	-13	1
3.	HOSPITALS	14	14	15	16	59	2	1	1	1	-
XIII	REST OF THE WORLD	163	45	163	47	418	127	40	68	111	3

TABLE 3-35. CATEGORIES, QUARTERLY AND ANNUALLY
LIFE INSURANCE AND PENSIONS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3430 AND 2430)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANN.
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	392	464	360	531	1747	435	419	315	622	17
VII	INSURANCE COMPANIES AND PENSION FUNDS	403	433	374	539	1749	448	381	328	640	17
1.	LIFE INSURANCE COMPANIES	186	195	149	176	706	177	176	163	215	7
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	16	3	10
4.	PENSION FUNDS	214	235	221	359	1029	269	202	162	422	10
X	FEDERAL GOVERNMENT	-11	31	-14	-8	-2	-13	38	-13	-18	-
	CHANGE IN ASSETS	392	464	360	531	1747	435	419	315	622	17
I	PERSONS	392	464	360	531	1747	435	419	315	622	17

TABLEAU 3-34. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES OBLIGATIONS CANADIENNES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3424 ET 2424)

1971					1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
0	690	244	350	1914	309	242	339	1564	890	VARIATION DU PASSIF	
0	5	1	3	29	15	8	6	26	29	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
2	529	197	356	1624	161	128	300	1268	589	SOCIETES PRIVEES NON FINANCIERES III	
3	137	37	-30	207	116	93	14	237	223	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
	145	-	5	150	95	50	-	145	145	BANQUES A CHARTRE 1.	
3	-8	37	-35	57	21	43	14	92	78	AUTRES INSTITUTIONS DE PRETS 2.	
3	-8	37	-35	57	21	43	14	92	78	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
5	16	4	13	30	12	10	19	17	41	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
5	18	4	13	30	12	10	19	17	41	AUTRES, N.C.A. 4.	
0	1	5	8	24	5	3	-	16	8	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
	-	-	-	-	-	-	-	-	-	PROVINCIALES 1.	
0	1	5	8	24	5	3	-	16	8	HOPITAUX 3.	
0	690	244	350	1914	309	242	339	1564	890	VARIATION DES ACTIFS	
4	174	1	-188	181	-278	159	-85	369	-204	PARTICULIERS I	
6	15	-21	5	-7	124	-103	9	-12	30	SOCIETES PRIVEES NON FINANCIERES III	
2	-	-3	-	-1	1	-	10	-1	11	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
	-	-	-	-	1	-1	-	-	-	FEDERALES 1.	
2	..	-3	..	-1	..	1	10	-1	11	PROVINCIALES 2.	
	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
2	209	6	235	602	120	35	114	367	269	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
3	150	-4	231	430	49	37	74	199	160	BANQUES A CHARTRE 1.	
9	59	10	4	172	71	-2	40	168	109	AUTRES INSTITUTIONS DE PRETS 2.	
	9	-	1	10	3	8	-	9	11	BANQUES D'EPARGNE DU QUEBEC 2.1.	
6	8	33	8	95	56	8	14	87	78	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
1	36	-28	8	63	-11	-12	12	71	-	SOCIETES DE FIDUCIE 2.3.	
	7	-1	10	17	12	-2	12	7	22	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-1	-1	6	-7	-13	1	-5	2	-6	-2	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
3	204	106	281	744	273	46	191	463	510	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
4	86	18	115	283	55	11	74	168	140	SOCIETES D'ASSURANCE-VIE 1.	
	1	1	-	2	-	1	1	2	2	SOCIETES DE SECOURS MUTUELS 2.	
8	37	15	44	124	28	14	41	80	83	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES 3.	
1	80	72	122	335	190	20	75	213	285	DIVERS 4.	
4	-17	9	11	17	26	-50	7	6	-17	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
2	-16	8	13	7	20	-38	4	-6	-14	COURTIERS DE PLACEMENT 1.	
2	-	-1	4	6	4	10	-	2	14	FONDS MUTUELS 2.	
7	-	-1	6	7	-	-20	1	1	-19	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
7	-1	3	-12	-3	2	-2	2	9	2	AUTRES, N.C.A. 4.	
	72	34	44	150	-17	61	23	106	67	INSTITUTIONS FINANCIERES PUBLIQUES IX	
	72	34	44	150	-	-	4	-	4	FEDERALES 1.	
	72	34	44	150	-17	61	19	106	63	PROVINCIALES 2.	
2	-	-	-	2	-	1	-	2	1	ADMINISTRATION PUBLIQUE FEDERALE X	
3	56	82	13	234	26	30	51	221	107	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
7	61	51	24	213	33	30	32	189	95	PROVINCIALES 1.	
4	-6	30	-12	16	-9	-1	18	28	8	MUNICIPALES 2.	
2	1	1	1	5	2	1	1	4	4	HOPITAUX 3.	
6	-23	30	-51	-8	34	63	19	43	116	RESTE DU MONDE XIII	

TABLEAU 3-35. CATEGORIES PAR ANNEES ET TRIMESTRES
ASSURANCES-VIE ET RENTES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3430 ET 3430)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
40	499	549	821	2269	612	607	485	1448	1704	VARIATION DU PASSIF	
44	465	565	836	2280	627	577	496	1444	1700	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
15	199	189	294	867	287	250	213	573	750	SOCIETES D'ASSURANCE-VIE 1.	
2	3	3	3	11	2	3	3	8	8	SOCIETES DE SECOURS MUTUELS 2.	
7	263	373	539	1402	338	324	280	863	942	REGIMES DE PENSIONS EN FIDUCIE 4.	
74	34	-16	-15	-11	-15	30	-11	4	4	ADMINISTRATION PUBLIQUE FEDERALE X	
40	499	549	821	2269	612	607	485	1448	1704	VARIATION DES ACTIFS	
40	499	549	821	2269	612	607	485	1448	1704	PARTICULIERS I	

TABLE 3-36. CATEGORIES, QUARTERLY AND ANNUALLY
CLAIMS ON ASSOCIATED ENTERPRISES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3510 AND 2510)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	-5	-318	994	-427	244	748	16	1297	881	294
II	UNINCORPORATED BUSINESS	-367	-970	466	-927	-1798	-516	-1454	404	324	-124
III	NON-FINANCIAL PRIVATE CORPORATIONS	-43	274	-25	-99	107	132	154	134	82	50
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	138	150	188	8	484	215	156	188	71	63
1.	FEDERAL	56	13	59	-51	77	55	105	25	4	18
2.	PROVINCIAL	79	137	130	58	404	161	50	159	67	43
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	..
V	THE MONETARY AUTHORITIES	-37	-162	4	199	4	512	734	331	67	164
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	146
3.	OTHER	14	71	58	47	190	17	11	51	99	17
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-6
2.	OTHER LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-6
2.3.	TRUST COMPANIES	-7	9	5	-4	3	12	15	-5	-3	1
2.4.	MORTGAGE LOAN COMPANIES	10	-13	22	-17	2	-	13	-6	-15	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	21	34	26	8	89	-1	46	-17	-106	-7
VII	INSURANCE COMPANIES AND PENSION FUNDS	-12	3	2	23	16	10	14	21	12	..
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-12	3	2	23	16	10	14	21	12	..
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	-16	-31	5	-84	13	-2	-3	-4	..
1.	INVESTMENT DEALERS	4	-2	9	-5	6	5	-5	-1	3	..
4.	OTHER, N.E.I.	-46	-14	-40	10	-90	8	3	-2	-7	..
IX	PUBLIC FINANCIAL INSTITUTIONS	247	220	291	277	1035	226	270	267	332	106
1.	FEDERAL	170	110	184	202	666	140	160	161	256	71
2.	PROVINCIAL	77	110	107	75	369	86	110	106	76	31
X	FEDERAL GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	..
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-14	2	7	3	-2	-30	7	-2	35	..
1.	PROVINCIAL	-14	2	7	2	-3	-30	7	-2	34	..
2.	LOCAL	-	-	-	1	1	-	-	-	1	..
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	2
	CHANGE IN ASSETS	329	-139	1341	9	1540	847	246	1540	1314	39
I	PERSONS	-367	-970	466	-927	-1798	-516	-1454	404	324	-124
III	NON-FINANCIAL PRIVATE CORPORATIONS	57	225	226	106	614	206	245	238	257	9
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-4	-2	-2	15	7	-22	16	-18	42	..
1.	FEDERAL	1	-2	3	13	15	-14	19	-15	8	..
2.	PROVINCIAL	-5	-	-5	1	-9	-8	-3	-3	33	..
3.	MUNICIPAL	-	-	-	1	1	-	-	-	1	..
V	THE MONETARY AUTHORITIES	7	14	8	21	50	14	21	9	22	..
1.	BANK OF CANADA	7	14	8	21	50	14	21	9	22	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	58	75	68	-16	185	9	39	23	6	..
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	..
2.	OTHER LENDING INSTITUTIONS	56	72	37	-23	142	-12	31	12	-23	..
2.3.	TRUST COMPANIES	22	3	22	-22	25	1	24	-27	-31	..
2.4.	MORTGAGE LOAN COMPANIES	11	52	-6	1	58	4	1	19	40	..
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-17	6	20	-32	..
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	1	-	6	2	-6	1	4	-6	..
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	1	-	6	2	-6	1	4	-6	..
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	18	30	4	145	197	21	-7	27	-14	..
1.	INVESTMENT DEALERS	-1	3	-	-1	1	-	2	-	1	..
2.	MUTUAL FUNDS	1	-	-	-	7	-	-	-3	7	..
3.	CLOSE-END FUNDS	18	15	16	140	189	14	-11	26	-18	..
4.	OTHER, N.E.I.	18	15	16	140	189	14	-11	26	-18	..
IX	PUBLIC FINANCIAL INSTITUTIONS	-9	2	12	11	16	-22	10	1	11	..
1.	FEDERAL	-9	2	12	10	10	-22	10	1	10	..
2.	PROVINCIAL	-9	2	12	1	6	-22	10	1	1	..
X	FEDERAL GOVERNMENT	182	-55	238	330	695	693	982	506	305	24
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	83	157	158	76	474	172	66	175	82	4
1.	PROVINCIAL	80	157	159	75	471	173	65	171	82	4
2.	LOCAL	3	..	-1	1	3	-1	1	4	..	..
XII	SOCIAL SECURITY	94	121	49	44	308	102	101	88	35	3
1.	FEDERAL	18	31	-29	-14	6	28	6	-6	-26	..
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	3
XIII	REST OF THE WORLD	215	263	114	198	790	196	226	83	250	7

TABLEAU 3-36. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES ASSOCIEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3510 ET 2510)

1971					1972			1 JAN - 30 SEPT		SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
16	-423	1320	-303	1310	87	350	802	1613	1239	VARIATION DU PASSIF	
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
61	4	-70	-135	60	-100	246	-95	195	51	SOCIETES PRIVEES NON FINANCIERES III	
29	140	67	313	649	74	213	23	336	310	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
31	65	38	206	440	35	-2	21	234	54	FEDERALES 1.	
2	76	29	96	199	40	215	-1	103	254	PROVINCIALES 2.	
..	-1	..	11	10	-1	..	3	-1	2	MUNICIPALES 3.	
14	-104	198	439	847	275	139	138	408	552	LES AUTORITES MONETAIRES V	
97	-93	353	404	1061	267	189	135	657	591	FONDS DES CHANGES 2.	
83	-11	-155	35	-214	8	-50	3	-249	-39	AUTRES 3.	
33	50	24	-88	-47	8	-60	66	41	14	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
33	50	24	-88	-47	8	-60	66	41	14	AUTRES INSTITUTIONS DE PRETS 2.	
37	12	9	-33	-49	-	-	-	-16	-	SOCIETES DE FIDUCIE 2.3.	
1	2	9	-19	-7	22	-20	9	12	11	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
3	36	6	-36	9	-14	-40	57	45	3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
7	-11	-2	-18	-24	-	3	2	-6	5	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
7	-11	-2	-18	-24	-	3	2	-6	5	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
3	-29	-33	-54	-113	-2	-3	-41	-59	-46	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
7	-2	-10	4	-1	-3	-2	5	-5	-	COURTIERS DE PLACEMENT 1.	
-4	-27	-23	-58	-112	1	-1	-46	-54	-46	AUTRES, N.C.A. 4.	
98	331	374	293	1296	328	356	359	1003	1043	INSTITUTIONS FINANCIERES PUBLIQUES IX	
86	200	260	212	858	189	192	245	646	626	FEDERALES 1.	
12	131	114	81	438	139	164	114	357	417	PROVINCIALES 2.	
68	-11	-20	-23	14	89	-18	24	37	95	ADMINISTRATION PUBLIQUE FEDERALE X	
7	4	7	33	51	45	29	29	18	103	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
7	4	7	32	50	45	29	29	18	103	PROVINCIALES 1.	
66	68	5	66	305	85	90	130	239	305	MUNICIPALES 2.	
										RESTE DU MONDE XIII	
36	-160	1642	342	2660	608	498	1204	2318	2310	VARIATION DES ACTIFS	
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	PARTICULIERS I	
94	187	56	148	585	174	240	271	437	685	SOCIETES PRIVEES NON FINANCIERES III	
-	-4	3	26	25	40	32	26	-1	98	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
-3	-1	-3	-2	-3	-	5	1	-1	6	FEDERALES 1.	
-3	-3	6	27	27	40	27	25	-	92	PROVINCIALES 2.	
-	-	-	1	1	-	-	-	-	-	MUNICIPALES 3.	
9	15	7	13	44	13	20	13	31	46	LES AUTORITES MONETAIRES V	
9	15	7	13	44	13	20	13	31	46	BANQUE DU CANADA 1.	
57	22	38	-68	-65	6	-40	35	3	1	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
15	5	1	16	7	-	-22	-2	-9	-24	BANQUES A CHARTE 1.	
42	17	37	-84	-72	6	-18	37	12	25	AUTRES INSTITUTIONS DE PRETS 2.	
-1	7	13	4	23	16	-23	25	19	18	SOCIETES DE FIDUCIE 2.3.	
36	16	3	-37	-54	2	-	20	-17	22	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-5	-6	21	-51	-41	-12	5	-8	10	-15	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-	3	2	-2	3	-	2	6	5	8	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-	3	2	-2	3	-	2	6	5	8	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
59	-7	32	57	151	39	30	30	94	99	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-1	-	1	-2	-	1	3	-3	2	1	COURTIERS DE PLACEMENT 1.	
1	-1	5	-17	-12	4	92	11	5	107	FONDS MUTUELS 2.	
58	-6	25	77	164	34	-65	22	87	-9	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
0	7	9	7	33	5	2	66	26	73	AUTRES, N.C.A. 4.	
10	-	8	2	10	-	-	62	8	62	INSTITUTIONS FINANCIERES PUBLIQUES IX	
2	7	1	5	23	5	2	4	18	11	FEDERALES 1.	
22	146	488	845	2101	486	311	391	1256	1188	PROVINCIALES 2.	
36	101	46	115	298	89	274	6	183	369	ADMINISTRATION PUBLIQUE FEDERALE X	
36	102	46	104	288	90	274	3	184	367	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
..	-1	11	10	10	-1	..	3	-1	2	PROVINCIALES 1.	
2	93	70	49	354	177	99	71	305	347	MUNICIPALES 2.	
2	93	70	49	354	177	99	71	305	347	CAISSES DE SECURITE SOCIALE XII	
74	-12	-27	-24	5	88	-6	-39	29	43	FEDERALES 1.	
74	105	97	73	349	89	105	110	276	304	PROVINCIALES 2.	
15	142	121	281	859	294	173	122	578	589	RESTE DU MONDE XIII	

TABLE 3-37. CATEGORIES, QUARTERLY AND ANNUALLY
NON-CORPORATE CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3511 AND 2511)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-367	-970	466	-927	-1798	-516	-1454	404	324	-124
II	UNINCORPORATED BUSINESS	-367	-970	466	-927	-1798	-516	-1454	404	324	-124
	CHANGE IN ASSETS	-367	-970	466	-927	-1798	-516	-1454	404	324	-124
I	PERSONS	-367	-970	466	-927	-1798	-516	-1454	404	324	-124

TABLE 3-38. CATEGORIES, QUARTERLY AND ANNUALLY
CORPORATE CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3512 AND 2512)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	9	411	65	18	503	313	275	133	70	79
III	NON-FINANCIAL PRIVATE CORPORATIONS	-43	274	-25	-99	107	132	154	134	82	50
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-6
2.	OTHER LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-6
2.3.	TRUST COMPANIES	-7	9	5	-4	3	12	15	-5	-3	1
2.4.	MORTGAGE LOAN COMPANIES	10	-13	22	-17	2	-	13	-6	-15	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	21	34	26	8	89	-1	46	-17	-106	-7
VII	INSURANCE COMPANIES AND PENSION FUNDS	-12	3	2	23	16	10	14	21	12	5
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-12	3	2	23	16	10	14	21	12	5
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	-16	-31	5	-84	13	-2	-3	-4	-
1.	INVESTMENT DEALERS	4	-2	9	-5	6	5	-5	-1	3	-
4.	OTHER, N.E.I.	-46	-14	-40	10	-90	8	3	-2	-7	-
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	29
	CHANGE IN ASSETS	343	590	412	454	1799	412	505	376	503	179
III	NON-FINANCIAL PRIVATE CORPORATIONS	57	225	226	106	614	206	245	238	257	94
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	-4	-	15	11	-14	1	1	10	-
1.	FEDERAL	-	-4	-	15	11	-14	1	1	10	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	58	75	68	-16	185	9	39	23	6	7
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	6
2.	OTHER LENDING INSTITUTIONS	56	72	37	-23	142	-12	31	12	-23	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	..	..	..	..	..	..	..	..	..	..
2.3.	TRUST COMPANIES	22	3	22	-22	25	1	24	-27	-31	-3
2.4.	MORTGAGE LOAN COMPANIES	11	52	-6	1	58	4	1	19	40	6
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-17	6	20	-32	-2
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	1	-	6	2	-6	1	4	-6	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	1	-	6	2	-6	1	4	-6	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	18	30	4	145	197	21	-7	27	-14	-
1.	INVESTMENT DEALERS	-1	3	-	-1	1	-	2	-	1	-
2.	MUTUAL FUNDS	1	-1	-	-	-	-	-	-3	7	-
3.	CLOSED-END FUNDS	-	13	-12	6	7	7	2	4	-4	-
4.	OTHER, N.E.I.	18	15	16	140	189	14	-11	26	-18	1
XIII	REST OF THE WORLD	215	263	114	198	790	196	226	83	250	75

TABLEAU 3-37. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES NON CONSTITUEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3511 ET 2511)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	VARIATION DU PASSIF	
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	VARIATION DES ACTIFS	
04	-865	770	-1129	-1728	-715	-645	167	-599	-1193	PARTICULIERS	I

TABLEAU 3-38. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES CONSTITUEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3512 ET 2512)

1971					1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS											
04	82	-76	-229	181	-9	276	62	410	329	VARIATION DU PASSIF	
61	4	-70	-135	60	-100	246	-95	195	51	SOCIETES PRIVEES NON FINANCIERES III	
33	50	24	-88	-47	8	-60	66	41	14	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
33	50	24	-88	-47	8	-60	66	41	14	AUTRES INSTITUTIONS DE PRETS 2.	
37	12	9	-33	-49	-	-	-	-16	-	SOCIETES DE FIDUCIE 2.3.	
1	2	9	-19	-7	22	-20	9	12	11	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
3	36	6	-36	9	-14	-40	57	45	3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
7	-11	-2	-18	-24	-	3	2	-6	5	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
7	-11	-2	-18	-24	-	3	2	-6	5	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
3	-29	-33	-54	-113	-2	-3	-41	-59	-46	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
7	-2	-10	4	-1	-3	-2	5	-5	-	COURTIERS DE PLACEMENT 1.	
-4	-27	-23	-58	-112	1	-1	-46	-54	-46	AUTRES, N.C.A. 4.	
66	68	5	66	305	85	90	130	239	305	RESTE DU MONDE XIII	
24	345	246	416	1531	512	424	464	1115	1400	VARIATION DES ACTIFS	
94	187	56	148	585	174	240	271	437	685	SOCIETES PRIVEES NON FINANCIERES III	
3	-2	-3	-	-2	-1	19	-	-2	18	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
3	-2	-3	-	-2	-1	19	-	-2	18	FEDERALES 1.	
57	22	38	-68	-65	6	-40	35	3	1	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
15	5	1	16	7	-	-22	-2	-9	-24	BANQUES A CHARTE 1.	
42	17	37	-84	-72	6	-18	37	12	25	AUTRES INSTITUTIONS DE PRETS 2.	
..	..	..	..	..	..	..	..	..	..	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
-1	7	13	4	23	16	-23	25	19	18	SOCIETES DE FIDUCIE 2.3.	
36	16	3	-37	-54	2	-	20	-17	22	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-5	-6	21	-51	-41	-12	5	-8	10	-15	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-	3	2	-2	3	-	2	6	5	8	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-	3	2	-2	3	-	2	6	5	8	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
69	-7	32	57	151	39	30	30	94	99	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
1	-	1	-2	-	1	3	-3	2	1	COURTIERS DE PLACEMENT 1.	
-1	-	1	-1	-1	-	-	-	-	-	FONDS MUTUELS 2.	
1	-1	5	-17	-12	4	92	11	5	107	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
68	-6	25	77	164	34	-65	22	87	-9	AUTRES, N.C.A. 4.	
15	142	121	281	859	294	173	122	578	589	RESTE DU MONDE XIII	

TABLE 3-39. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3513 AND 2513)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	353	241	463	482	1539	951	1195	760	487	3393
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	138	150	188	8	484	215	156	188	71	630
1.	FEDERAL	56	13	59	-51	77	55	105	25	4	189
2.	PROVINCIAL	79	137	130	58	404	161	50	159	67	437
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	4
V	THE MONETARY AUTHORITIES	-37	-162	4	199	4	512	734	331	67	1644
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
IX	PUBLIC FINANCIAL INSTITUTIONS	247	220	291	277	1035	226	270	267	332	1095
1.	FEDERAL	170	110	184	202	666	140	160	161	256	717
2.	PROVINCIAL	77	110	107	75	369	86	110	106	76	378
X	FEDERAL GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	14
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-14	2	7	3	-2	-30	7	-2	35	10
1.	PROVINCIAL	-14	2	7	2	-3	-30	7	-2	34	9
2.	LOCAL	-	-	-	1	1	-	-	-	1	1
	CHANGE IN ASSETS	353	241	463	482	1539	951	1195	760	487	3393
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-4	2	-2	-	-4	-8	15	-19	32	20
1.	FEDERAL	1	2	3	-2	4	-	18	-16	-2	-
2.	PROVINCIAL	-5	-	-5	1	-9	-8	-3	-3	33	16
3.	MUNICIPAL	-	-	-	1	1	-	-	-	1	1
V	THE MONETARY AUTHORITIES	7	14	8	21	50	14	21	9	22	66
1.	BANK OF CANADA	7	14	8	21	50	14	21	9	22	66
IX	PUBLIC FINANCIAL INSTITUTIONS	-9	2	12	11	16	-22	10	1	11	-
1.	FEDERAL	-	-	-	10	10	-	-	-	10	10
2.	PROVINCIAL	-9	2	12	1	6	-22	10	1	1	-10
X	FEDERAL GOVERNMENT	182	-55	238	330	695	693	982	506	305	2480
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	83	157	158	76	474	172	66	175	82	49
1.	PROVINCIAL	80	157	159	75	471	173	65	171	82	49
2.	LOCAL	3	..	-1	1	3	-1	1	4	..	3
XII	SOCIAL SECURITY	94	121	49	44	308	102	101	88	35	32
1.	FEDERAL	18	31	-29	-14	6	28	6	-6	-26	-
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	32

TABLEAU 3-39. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES PUBLIQUES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3513 ET 2513)

1971					1972			1 JAN - 30 SEPT			
I	II	III	IV	ANNEE	I	II	III	1971	1972	SOUS- SEC- SEC- TEURS TEURS	
MILLIONS DE DOLLARS											
16	360	626	1055	2857	811	719	573	1802	2103	VARIATION DU PASSIF	
9	140	67	313	649	74	213	23	336	310	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
1	65	38	206	440	35	-2	21	234	54	FEDERALES 1.	
2	76	29	96	199	40	215	-1	103	254	PROVINCIALES 2.	
.	-1	..	11	10	-1	..	3	-1	2	MUNICIPALES 3.	
4	-104	198	439	847	275	139	138	408	552	LES AUTORITES MONETAIRES V	
7	-93	353	404	1061	267	189	135	657	591	FONDS DES CHANGES 2.	
3	-11	-155	35	-214	8	-50	3	-249	-39	AUTRES 3.	
8	331	374	293	1296	328	356	359	1003	1043	INSTITUTIONS FINANCIERES PUBLIQUES IX	
6	200	260	212	858	189	192	245	646	626	FEDERALES 1.	
2	131	114	81	438	139	164	114	357	417	PROVINCIALES 2.	
8	-11	-20	-23	14	89	-18	24	37	95	ADMINISTRATION PUBLIQUE FEDERALE X	
7	4	7	33	51	45	29	29	18	103	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
7	4	7	32	50	45	29	29	18	103	PROVINCIALES 1.	
.	-	-	1	1	-	-	-	-	-	MUNICIPALES 2.	
15	360	626	1055	2857	811	719	573	1802	2103	VARIATION DES ACTIFS	
3	-2	6	26	27	41	13	26	1	80	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
.	1	-	-2	-1	1	-14	1	1	-12	FEDERALES 1.	
3	-3	6	27	27	40	27	25	-	92	PROVINCIALES 2.	
.	-	-	1	1	-	-	-	-	-	MUNICIPALES 3.	
9	15	7	13	44	13	20	13	31	46	LES AUTORITES MONETAIRES V	
9	15	7	13	44	13	20	13	31	46	BANQUE DU CANADA 1.	
0	7	9	7	33	5	2	66	26	73	INSTITUTIONS FINANCIERES PUBLIQUES IX	
.	-	8	2	10	-	-	62	8	62	FEDERALES 1.	
0	7	1	5	23	5	2	4	18	11	PROVINCIALES 2.	
2	146	488	845	2101	486	311	391	1256	1188	ADMINISTRATION PUBLIQUE FEDERALE X	
6	101	46	115	298	89	274	6	183	369	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
6	102	46	104	288	90	274	3	184	367	PROVINCIALES 1.	
.	-1	..	11	10	-1	..	3	-1	2	MUNICIPALES 2.	
2	93	70	49	354	177	99	71	305	347	CAISSES DE SECURITE SOCIALE XII	
9	-12	-27	-24	5	88	-6	-39	29	43	FEDERALES 1.	
4	105	97	73	349	89	105	110	276	304	PROVINCIALES 2.	

TABLE 3-40. CATEGORIES, QUARTERLY AND ANNUALLY
CORPORATE CLAIMS AND STOCKS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3512, 3520 AND 2512, 2520)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	523	830	529	481	2363	701	325	282	173	148
III	NON-FINANCIAL PRIVATE CORPORATIONS	327	498	431	229	1485	555	227	242	147	117
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	36	167	52	28	283	23	94	-14	-71	3
1.	CHARTERED BANKS	7	35	2	22	66	12	2	4	-	1
2.	OTHER LENDING INSTITUTIONS	29	132	50	6	217	11	92	-18	-71	1
2.3.	TRUST COMPANIES	-5	17	8	-6	14	14	11	-7	41	1
2.4.	MORTGAGE LOAN COMPANIES	11	71	18	-11	89	2	18	7	-6	
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	44	24	23	114	-5	63	-18	-106	-6
VII	INSURANCE COMPANIES AND PENSION FUNDS	-11	4	4	30	27	4	13	34	14	6
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-11	4	4	30	27	4	13	34	14	6
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	89	41	-24	92	198	-28	-44	11	-21	-8
1.	INVESTMENT DEALERS	4	-	9	-4	9	4	-3	3	3	
2.	MUTUAL FUNDS	156	64	45	24	289	2	-39	18	-12	-3
3.	CLOSED-END FUNDS	-33	2	-	-3	-34	12	31	-	-	4
4.	OTHER, N.E.I.	-38	-25	-78	75	-66	-46	-33	-10	-12	-10
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	29
	CHANGE IN ASSETS	523	830	529	481	2363	701	325	282	173	148
I	PERSONS	-175	-153	-72	-309	-709	83	-286	-261	-366	-83
III	NON-FINANCIAL PRIVATE CORPORATIONS	45	318	228	141	732	162	268	311	136	87
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	30	41	-	15	86	-14	1	1	11	-
1.	FEDERAL	-	-4	-	15	11	-14	1	1	10	-
2.	PROVINCIAL	30	45	-	-	75	-	-	-	1	
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	89	76	74	-15	224	10	37	24	2	7
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	6
2.	OTHER LENDING INSTITUTIONS	87	73	43	-22	181	-11	29	13	-27	
2.3.	TRUST COMPANIES	21	5	29	-21	34	5	22	-26	-33	-3
2.4.	MORTGAGE LOAN COMPANIES	43	51	-7	1	88	2	1	19	38	6
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-18	6	20	-32	-2
VII	INSURANCE COMPANIES AND PENSION FUNDS	175	122	118	170	585	105	108	94	117	42
1.	LIFE INSURANCE COMPANIES	42	43	24	29	138	32	22	13	35	10
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	-	1	-	-	1	-	
3.	FIRE AND CASUALTY INSURANCE COMPANIES	4	12	8	11	35	4	15	14	8	4
4.	PENSION FUNDS	129	67	85	130	411	69	71	66	74	28
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	7	23	20	263	313	94	31	26	10	16
1.	INVESTMENT DEALERS	-1	-3	-2	-	-6	3	-6	-	1	-
2.	MUTUAL FUNDS	10	40	17	119	186	52	15	-2	44	10
3.	CLOSED-END FUNDS	-13	19	-6	8	8	21	28	4	-20	3
4.	OTHER, N.E.I.	11	-33	11	136	125	18	-6	24	-15	2
IX	PUBLIC FINANCIAL INSTITUTIONS	17	13	11	17	58	19	8	17	9	
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	17	13	11	17	58	19	8	17	9	
X	FEDERAL GOVERNMENT	1	1	1	4	7	11	-	4	11	
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	10	1	1	2	14	1	8	7	6	
1.	PROVINCIAL	9	-	-	1	10	-	7	6	6	
3.	HOSPITALS	1	1	1	1	4	1	1	1	-	
XIII	REST OF THE WORLD	324	388	148	193	1053	230	150	59	237	61

TABLEAU 3-40. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES CONSTITUEES ET ACTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3512, 3520 ET 2512, 2520)

1971					1972			1 JAN - 30 SEPT		SOCIÉTÉS FINANCIÈRES CATEGORIES 3512, 3520 ET 2512, 2520)		SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	1971	1972			
MILLIONS DE DOLLARS												
86	249	162	-177	720	127	140	170	897	437	VARIATION DU PASSIF		
21	182	182	-	685	99	179	41	685	319	SOCIÉTÉS PRIVÉES NON FINANCIÈRES	III	
28	65	36	-95	-22	30	-39	66	73	57	BANQUES ET INSTITUTIONS SIMILAIRES DE PRÊTS ..	VI	
-	10	-	-2	8	7	-	-	10	7	BANQUES A CHARTRE	1.	
28	55	36	-93	-30	23	-39	66	63	50	AUTRES INSTITUTIONS DE PRÊTS	2.	
36	14	15	-24	-31	13	1	8	-7	22	SOCIÉTÉS DE FIDUCIE	2.3.	
3	6	14	-19	4	24	-16	10	23	18	SOCIÉTÉS DE PRÊTS HYPOTHÉCAIRES	2.4.	
5	35	7	-50	-3	-14	-24	48	47	10	SOCIÉTÉS DE FINANCEMENT DE VENTES ET PRÊTS À LA CONSOMMATION	2.5.	
17	-11	-1	-13	-8	2	5	23	5	30	SOCIÉTÉS D'ASSURANCE ET RÉGIMES DE PENSION ...	VII	
17	-11	-1	-13	-8	2	5	23	5	30	SOCIÉTÉS D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.	
10	-55	-60	-135	-240	-89	-95	-90	-105	-274	AUTRES INSTITUTIONS FINANCIÈRES PRIVÉES	VIII	
7	-2	-11	-4	-10	6	-2	3	-6	7	COURTIERS DE PLACEMENT	1.	
6	-18	-28	-63	-103	-95	-88	-17	-40	-200	FONDS MUTUELS	2.	
-	-	1	-	1	-1	-	3	1	2	SOCIÉTÉS DE PLACEMENTS A CAPITAL FIXE	3.	
-3	-35	-22	-68	-128	1	-5	-79	-60	-83	AUTRES, N.C.A.	4.	
66	68	5	66	305	85	90	130	239	305	RESTE DU MONDE	XIII	
86	249	162	-177	720	127	140	170	897	437	VARIATION DES ACTIFS		
-70	-316	-374	-847	-1727	-633	-600	-488	-880	-1721	PARTICULIERS	I	
26	219	96	114	655	249	457	280	541	986	SOCIÉTÉS PRIVÉES NON FINANCIÈRES	III	
4	-1	-3	1	1	-	19	3	-	22	ENTREPRISES PUBLIQUES NON FINANCIÈRES	IV	
3	-2	-3	-	-2	-1	19	3	-2	21	FÉDÉRALES	1.	
1	1	-	1	3	1	-	-	2	1	PROVINCIALES	2.	
49	23	45	-56	-37	17	-34	37	19	20	BANQUES ET INSTITUTIONS SIMILAIRES DE PRÊTS ..	VI	
35	5	1	16	7	-	-22	-2	-9	-24	BANQUES A CHARTRE	1.	
34	18	44	-72	-44	17	-12	39	28	44	AUTRES INSTITUTIONS DE PRÊTS	2.	
1	8	18	10	35	25	-17	29	25	37	SOCIÉTÉS DE FIDUCIE	2.3.	
37	16	5	-34	-50	3	-	18	-16	21	SOCIÉTÉS DE PRÊTS HYPOTHÉCAIRES	2.4.	
4	-6	21	-48	-29	-11	5	-8	19	-14	SOCIÉTÉS DE FINANCEMENT DE VENTES ET PRÊTS À LA CONSOMMATION	2.5.	
9	168	284	311	882	210	247	216	571	673	SOCIÉTÉS D'ASSURANCE ET RÉGIMES DE PENSION ...	VII	
33	60	60	54	227	56	67	65	173	188	SOCIÉTÉS D'ASSURANCE-VIE	1.	
-	-	1	-	1	-	-	1	1	1	SOCIÉTÉS DE SECOURS MUTUELS	2.	
5	7	32	20	74	16	11	19	54	46	SOCIÉTÉS D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.	
31	101	191	237	580	138	169	131	343	438	RÉGIMES DE PENSIONS EN FIDUCIE	4.	
77	12	23	5	117	-33	-125	-39	112	-197	AUTRES INSTITUTIONS FINANCIÈRES PRIVÉES	VIII	
-	1	-	7	8	-1	-1	1	1	-1	COURTIERS DE PLACEMENT	1.	
14	17	-9	-30	22	-82	-24	-6	52	-112	FONDS MUTUELS	2.	
5	-2	7	63	63	6	-44	5	-	-33	SOCIÉTÉS DE PLACEMENTS A CAPITAL FIXE	3.	
38	-4	25	-35	24	44	-56	-39	59	-51	AUTRES, N.C.A.	4.	
9	8	24	21	72	1	14	68	51	83	INSTITUTIONS FINANCIÈRES PUBLIQUES	IX	
-	-	-	-	-	-	-	28	-	28	FÉDÉRALES	1.	
9	8	24	21	72	1	14	40	51	55	PROVINCIALES	2.	
2	12	2	8	24	9	-1	6	16	14	ADMINISTRATION PUBLIQUE FÉDÉRALE	X	
1	1	1	-	3	1	1	1	3	3	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HÔPITAUX	XI	
-	-	-	-	-	-	-	-	-	-	PROVINCIALES	1.	
1	1	1	-	3	1	1	1	3	3	HÔPITAUX	3.	
7	123	64	266	730	306	162	86	464	554	RESTE DU MONDE	XIII	

TABLE 3-41. CATEGORIES, QUARTERLY AND ANNUALLY

STOCKS, SECTOR AND SUBSECTOR TRANSACTIONS

(FINANCIAL ACCOUNTS, CATEGORIES 3520 AND 2520)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	514	419	464	463	1860	388	50	149	103	69
III	NON-FINANCIAL PRIVATE CORPORATIONS	370	224	456	328	1378	423	73	108	65	66
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	12	137	-1	41	189	12	20	14	53	9
1.	CHARTERED BANKS	7	35	2	22	66	12	2	4	-	1
2.	OTHER LENDING INSTITUTIONS	5	102	-3	19	123	-	18	10	53	8
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-	-	-	-	-	-	-
2.3.	TRUST COMPANIES	2	8	3	-2	11	2	-4	-2	44	4
2.4.	MORTGAGE LOAN COMPANIES	1	84	-4	6	87	2	5	13	9	2
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	2	10	-2	15	25	-4	17	-1	-	1
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	1	2	7	11	-6	-1	13	2	
3.	FIRE AND CASUALTY INSURANCE COMPANIES	1	1	2	7	11	-6	-1	13	2	
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	131	57	7	87	282	-41	-42	14	-17	-8
1.	INVESTMENT DEALERS .....	..	2	-	1	3	-1	2	4	-	
2.	MUTUAL FUNDS	156	64	45	24	289	2	-39	18	-12	-3
3.	CLOSED-END FUNDS	-33	2	-	-3	-34	12	31	-	-	4
4.	OTHER, N.E.I.	8	-11	-38	65	24	-54	-36	-8	-5	-10
	CHANGE IN ASSETS	355	393	189	336	1273	206	106	167	36	51
III	NON-FINANCIAL PRIVATE CORPORATIONS	-12	93	2	35	118	-44	23	73	-121	-6
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	30	45	-	-	75	-	-	-	1	
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	30	45	-	-	75	-	-	-	1	
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	31	1	6	1	39	1	-2	1	-4	-
2.	OTHER LENDING INSTITUTIONS	31	1	6	1	39	1	-2	1	-4	-
2.3.	TRUST COMPANIES	-1	2	7	1	9	4	-2	1	-2	
2.4.	MORTGAGE LOAN COMPANIES	32	-1	-1	-	30	-2	-	-	-2	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	-	-	-1	-	-	-	-
VII	INSURANCE COMPANIES AND PENSION FUNDS	180	121	118	164	583	111	107	90	123	43
1.	LIFE INSURANCE COMPANIES	42	43	24	29	138	32	22	13	35	10
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	-	1	-	-	1	-	
3.	FIRE AND CASUALTY INSURANCE COMPANIES	9	11	8	5	33	10	14	10	14	4
4.	PENSION FUNDS	129	67	85	130	411	69	71	66	74	28
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-11	-7	16	118	116	73	38	-1	24	13
1.	INVESTMENT DEALERS	-	-6	-2	1	-7	3	-8	-	-	-
2.	MUTUAL FUNDS	9	41	17	119	186	52	15	1	37	10
3.	CLOSED-END FUNDS	-13	6	6	2	1	14	26	-	-16	2
4.	OTHER, N.E.I.	-7	-48	-5	-4	-64	4	5	-2	3	1
IX	PUBLIC FINANCIAL INSTITUTIONS	17	13	11	17	58	19	8	17	9	5
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	17	13	11	17	58	19	8	17	9	5
X	FEDERAL GOVERNMENT	1	1	1	4	7	11	-	4	11	1
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	10	1	1	2	14	1	8	7	6	2
1.	PROVINCIAL	9	-	-	1	10	-	7	6	6	
3.	HOSPITALS	1	1	1	1	4	1	1	1	-	
XIII	REST OF THE WORLD	109	125	34	-5	263	34	-76	-24	-13	-7

TABLEAU 3-41. CATEGORIES PAR ANNEES ET TRIMESTRES

ACTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3520 ET 2520)

I	1971				1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
	II	III	IV	ANNEE	I	II	III	1971	1972		
	MILLIONS DE DOLLARS										
2	167	238	52	539	136	-136	108	487	108	VARIATION DU PASSIF	
0	178	252	135	625	199	-67	136	490	268	SOCIETES PREEVES NON FINANCIERES	III
5	15	12	-7	25	22	21	-	32	43	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
	10	-	-2	8	7	-	-	10	7	BANQUES A CHARTE	1.
5	5	12	-5	17	15	21	-	22	36	AUTRES INSTITUTIONS DE PRETS	2.
	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
1	2	6	9	18	13	1	8	9	22	SOCIETES DE FIDUCIE	2.3.
2	4	5	-	11	2	4	1	11	7	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
2	-1	1	-14	-12	-	16	-9	2	7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
0	-	1	5	16	2	2	21	11	25	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
0	-	1	5	16	2	2	21	11	25	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
7	-26	-27	-81	-127	-87	-92	-49	-46	-228	AUTRES INSTITUTIONS FINANCIERES PREEVES	VIII
	-	-1	-8	-9	9	-	-2	-1	7	COURTIERS DE PLACEMENT	1.
6	-18	-28	-63	-103	-95	-88	-17	-40	-200	FONDS MUTUELS	2.
	-	1	-	1	-1	-	3	1	2	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
1	-8	1	-10	-16	-	-4	-33	-6	-37	AUTRES, N.C.A.	4.
2	220	290	254	916	248	316	194	662	758	VARIATION DES ACTIFS	
2	32	40	-34	70	75	217	9	104	301	SOCIETES PREEVES NON FINANCIERES	III
1	1	-	1	3	1	-	3	2	4	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
	-	-	-	-	-	-	3	-	3	FEDERALES	1.
1	1	-	1	3	1	-	-	2	1	PROVINCIALES	2.
8	1	7	12	28	11	6	2	16	19	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
8	1	7	12	28	11	6	2	16	19	AUTRES INSTITUTIONS DE PRETS	2.
	1	5	6	12	9	6	4	6	19	SOCIETES DE FIDUCIE	2.3.
1	-	2	3	4	1	-	-2	1	-1	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
9	-	-	3	12	1	-	-	9	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
9	165	282	313	879	210	245	210	566	665	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
3	60	60	54	227	56	67	65	173	188	SOCIETES D'ASSURANCE-VIE	1.
	-	1	-	1	-	-	1	1	1	SOCIETES DE SECOURS MUTUELS	2.
5	4	30	22	71	16	9	13	49	38	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
1	101	191	237	580	138	169	131	343	438	REGIMES DE PENSIONS EN FIDUCIE	4.
8	19	-9	-52	-34	-72	-155	-69	18	-296	AUTRES INSTITUTIONS FINANCIERES PREEVES	VIII
1	1	-1	9	8	-2	-4	4	-1	-2	COURTIERS DE PLACEMENT	1.
5	17	-10	-29	23	-82	-24	-6	52	-112	FONDS MUTUELS	2.
6	-1	2	80	75	2	-136	-6	-5	-140	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
0	2	-	-112	-140	10	9	-61	-28	-42	AUTRES, N.C.A.	4.
9	8	24	21	72	1	14	68	51	83	INSTITUTIONS FINANCIERES PUBLIQUES	IX
	-	-	-	-	-	-	28	-	28	FEDERALES	1.
9	8	24	21	72	1	14	40	51	55	PROVINCIALES	2.
2	12	2	8	24	9	-1	6	16	14	ADMINISTRATION PUBLIQUE FEDERALE	X
1	1	1	-	3	1	1	1	3	3	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
	-	-	-	-	-	-	-	-	-	PROVINCIALES	1.
1	1	1	-	3	1	1	1	3	3	HOPITAUX	3.
0	-19	-57	-15	-129	12	-11	-36	-114	-35	RESTE DU MONDE	XIII

TABLE 3-42. CATEGORIES, QUARTERLY AND ANNUALLY
FOREIGN INVESTMENTS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3530 AND 2530)

[illegible]

TABLE 3-43. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER LIABILITIES AND FINANCIAL ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3610 AND 2610)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-49	-133	-3	-85	-270	173	814	59	220	1266
III	NON-FINANCIAL PRIVATE CORPORATIONS	-148	-17	-13	118	-60	-120	245	-73	41	93
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-16	75	-25	18	52	4	-11	-15	27	5
1.	FEDERAL	5	35	-20	-5	15	20	-42	-6	4	-24
2.	PROVINCIAL	-21	40	-5	23	37	-16	31	-9	23	29
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
V	THE MONETARY AUTHORITIES	123	-124	13	-4	8	86	-76	-28	129	111
1.	BANK OF CANADA	123	-124	13	-4	8	86	-76	-28	129	111
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	101	43	187	-92	239	12	112	-33	-140	-49
1.	CHARTERED BANKS	38	47	65	-39	111	-45	62	-29	-92	-104
2.	OTHER LENDING INSTITUTIONS	63	-4	122	-53	128	57	50	-4	-48	55
2.1.	QUEBEC SAVINGS BANKS	-1	-	-	-	-1	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	1	3	1	1	6	3	4	2	1	10
2.3.	TRUST COMPANIES	11	-20	21	-	12	29	-16	20	-9	24
2.4.	MORTGAGE LOAN COMPANIES	30	-28	21	-10	13	11	-11	19	3	22
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	22	41	79	-44	98	14	73	-45	-43	-1
VII	INSURANCE COMPANIES AND PENSION FUNDS	11	56	76	32	175	13	75	67	16	171
3.	FIRE AND CASUALTY INSURANCE COMPANIES	11	56	76	32	175	13	75	67	16	171
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	13	29	-40	-45	-43	34	147	34	-104	111
1.	INVESTMENT DEALERS .....	..	34	-24	-81	-71	51	137	47	-112	123
2.	MUTUAL FUNDS	-2	-	1	3	6	1	-	-1	-2	-3
3.	CLOSED-END FUNDS	13	-5	-20	33	21	-18	10	-12	14	-6
4.	OTHER, N.E.I.	-	-	-	-	-	-	-	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	-5	29	21	9	54	6	21	25	-	52
1.	FEDERAL	3	9	20	12	44	14	6	18	1	39
2.	PROVINCIAL	-8	20	1	-3	10	-8	15	7	-1	13
X	FEDERAL GOVERNMENT	-40	55	50	-224	-159	167	16	252	-24	411
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	75	-14	-22	-59	-20	132	-15	-2	8	123
1.	PROVINCIAL	74	-15	-24	-61	-26	123	-23	-10	-	90
2.	LOCAL	4	4	5	5	18	5	5	5	5	20
3.	HOSPITALS	-3	-3	-3	-3	-12	4	3	3	3	13
XIII	REST OF THE WORLD	-163	-265	-250	162	-516	-161	300	-168	267	238
	CHANGE IN ASSETS	-49	-133	-3	-85	-270	173	814	59	220	1266
II	UNINCORPORATED BUSINESS	383	-177	-180	-456	-430	790	-421	99	263	731
III	NON-FINANCIAL PRIVATE CORPORATIONS	189	187	212	66	654	-11	399	28	-337	79
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	27	-35	7	23	22	19	-4	-8	29	36
1.	FEDERAL	31	-37	2	18	14	14	2	-12	26	30
2.	PROVINCIAL	-4	2	5	5	8	5	-6	4	3	6
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
V	THE MONETARY AUTHORITIES	-83	39	-8	-3	-55	-12	131	-115	266	270
1.	BANK OF CANADA	-83	39	-8	-3	-55	-12	127	-124	264	255
2.	EXCHANGE FUND ACCOUNT	-	-	-	-	-	-	4	9	2	15
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-116	-275	-192	204	-379	-273	432	-165	263	257
1.	CHARTERED BANKS	-144	-280	-232	223	-433	-280	351	-192	264	143
2.	OTHER LENDING INSTITUTIONS	28	5	40	-19	54	7	81	27	-1	114
2.1.	QUEBEC SAVINGS BANKS	-2	-12	2	12	-	-7	-3	1	-1	-10
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	19	22	-4	-20	17	-24	56	-25	-9	-2
2.3.	TRUST COMPANIES	5	5	12	-9	17	23	4	32	-10	49
2.4.	MORTGAGE LOAN COMPANIES	9	-2	2	-1	8	8	4	1	-9	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-3	-8	28	-5	12	7	20	18	28	73
VII	INSURANCE COMPANIES AND PENSION FUNDS	-3	8	-5	21	21	23	1	-7	-41	-24
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	1	-	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-4	10	-7	13	12	24	-2	-13	-6	-3
4.	PENSION FUNDS	1	-2	2	8	9	-1	6	6	-35	-28
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	-12	9	32	30	-12	6	1	2	-3
1.	INVESTMENT DEALERS .....	..	-44	1	16	-27	-10	4	-4	-	-10
2.	MUTUAL FUNDS	-5	1	5	5	16	-	6	-1	1	6
3.	CLOSED-END FUNDS	-3	-	-	1	-2	-	-	-2	-	-2
4.	OTHER, N.E.I.	-1	31	3	10	43	-2	-4	8	1	3
IX	PUBLIC FINANCIAL INSTITUTIONS	-	6	8	7	21	-5	12	34	1	42
1.	FEDERAL	-2	6	2	10	16	-10	13	29	3	35
2.	PROVINCIAL	2	-	6	-3	5	5	-1	5	-2	7
X	FEDERAL GOVERNMENT	-18	-334	-15	37	-330	-62	-273	53	54	-228
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-89	106	8	81	106	-148	159	-1	71	81
1.	PROVINCIAL	-106	88	-10	63	35	-161	147	-13	59	32
2.	LOCAL	12	12	12	12	48	12	12	12	12	48
3.	HOSPITALS	5	6	6	6	23	1	-	-	-	1
XII	SOCIAL SECURITY	-3	-	-	-1	-4	-	-2	-	1	-1
1.	FEDERAL	-3	-	-	-1	-4	-	-2	-	1	-1
XIII	REST OF THE WORLD	-337	354	153	-96	74	-136	374	140	-352	26

TABLEAU 3-43. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES ELEMENTS DU PASSIF ET DES ACTIFS FINANCIERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3610 ET 2610)

1971				1972			1 JAN - 30 SEPT		SEC- TEURS	SOUS- SEC- TEURS
II	III	IV	ANNEE	I	II	III	1971	1972		
MILLIONS DE DOLLARS										
209	905	147	1618	-23	151	627	1471	755	VARIATION DU PASSIF	
239	186	207	534	-324	245	87	327	8	SOCIETES PRIVEES NON FINANCIERES	III
39	-4	61	114	-3	29	3	53	29	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
11	-11	25	45	11	-10	4	20	5	FEDERALES	1.
28	7	36	69	-14	39	-1	33	24	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
-82	-11	81	-8	240	-120	-37	-89	83	LES AUTORITES MONETAIRES	V
-82	-11	81	-8	240	-120	-37	-89	83	BANQUE DU CANADA	1.
68	175	-180	263	189	63	216	443	468	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
99	35	-66	108	71	82	50	174	203	BANQUES A CHARTE	1.
-31	140	-114	155	118	-19	166	269	265	AUTRES INSTITUTIONS DE PRETS	2.
2	-1	-1	-	1	2	-	1	3	BANQUES D'EPARGNE DU QUEBEC	2.1.
7	10	2	19	10	4	13	17	27	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-43	51	-22	26	41	-36	39	48	44	SOCIETES DE FIDUCIE	2.3.
-4	11	8	37	6	-10	13	29	9	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
7	69	-101	73	60	21	101	174	182	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
40	58	76	165	4	77	81	89	162	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
40	58	76	165	4	77	81	89	162	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-281	141	-5	173	83	-2	-108	178	-27	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-292	141	-11	161	89	1	-103	172	-13	COURTIERS DE PLACEMENT	1.
-1	-3	-	-1	-	1	-3	-1	-2	FONDS MUTUELS	2.
10	2	6	13	-6	-5	-3	7	-14	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
18	30	5	55	4	40	12	50	56	AUTRES, N.C.A.	4.
5	29	8	52	14	19	18	44	51	INSTITUTIONS FINANCIERES PUBLIQUES	IX
13	1	-3	3	-10	21	-6	6	5	FEDERALES	1.
95	308	-79	260	31	264	381	339	676	PROVINCIALES	2.
-26	18	-32	39	21	-18	5	71	8	ADMINISTRATION PUBLIQUE FEDERALE	X
-34	10	-40	6	12	-27	-3	46	-18	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
5	3	3	20	5	6	3	15	16	PROVINCIALES	1.
3	5	3	13	4	3	5	10	10	MUNICIPALES	2.
99	4	13	23	-268	-427	-13	10	-708	HOPITAUX	3.
209	905	147	1618	-23	151	627	1471	755	RESTE DU MONDE	XIII
38	928	-471	1379	611	1116	-96	1850	1631	VARIATION DES ACTIFS	
126	204	86	791	-95	129	187	705	221	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
13	10	-20	21	22	-11	22	41	33	SOCIETES PRIVEES NON FINANCIERES	III
10	4	-22	-1	20	-10	14	21	24	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
3	6	2	22	2	-1	8	20	9	FEDERALES	1.
..	..	..	..	..	..	..	..	..	PROVINCIALES	2.
81	-63	212	-18	6	-15	28	-230	19	MUNICIPALES	3.
81	-62	211	-21	7	-15	28	-232	20	LES AUTORITES MONETAIRES	V
-48	-1	1	3	-1	-	-	2	-1	BANQUE DU CANADA	1.
148	-23	11	173	-203	-382	-61	162	-646	FONDS DES CHANGES	2.
130	-9	10	130	-261	-462	-30	120	-753	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
18	-14	1	43	58	80	-31	42	107	BANQUES A CHARTE	1.
-6	2	4	5	8	-11	-1	1	-4	AUTRES INSTITUTIONS DE PRETS	2.
39	-19	-38	-34	-20	75	-76	4	-21	BANQUES D'EPARGNE DU QUEBEC	2.1.
-4	-3	-9	6	11	2	12	15	25	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-9	9	-	21	16	9	4	21	29	SOCIETES DE FIDUCIE	2.3.
-10	-3	44	45	43	5	30	1	78	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
12	17	19	44	-5	18	4	25	17	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
1	-	-	1	-	1	-	1	1	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-2	-7	7	9	-9	5	5	2	19	SOCIETES DE SECOURS MUTUELS	2.
13	24	12	34	-14	12	-1	22	-3	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
9	-9	-43	-42	-2	3	-7	1	-6	REGIMES DE PENSIONS EN FIDUCIE	4.
-1	-	1	-2	1	-	1	-3	2	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-	-1	-	-1	2	-2	-	-1	-1	COURTIERS DE PLACEMENT	1.
10	-8	-44	-39	-7	-3	-8	5	-7	FONDS MUTUELS	2.
-12	14	6	29	15	-10	10	23	15	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-10	8	8	23	9	-7	2	15	4	AUTRES, N.C.A.	4.
-2	6	-2	6	6	-3	8	8	11	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-204	176	116	202	131	-285	93	86	-61	FEDERALES	1.
68	16	147	109	86	101	26	-38	213	PROVINCIALES	2.
56	4	135	60	72	89	13	-75	174	ADMINISTRATION PUBLIQUE FEDERALE	X
12	12	12	48	13	12	13	36	38	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-	-	10	11	1	-	-	1	1	PROVINCIALES	1.
-	-	10	11	1	-	-	1	1	MUNICIPALES	2.
-70	-365	74	-1081	-590	-513	421	-1155	-682	HOPITAUX	3.
									CAISSES DE SECURITE SOCIALE	XII
									FEDERALES	1.
									RESTE DU MONDE	XIII

(FINANCIAL ACCOUNTS, CATEGORIES 3700 AND 2700)

TABEAU 3-44. CATEGORIES PAR ANNEES ET TRIMESTRES

RESERVES MONETAIRES OFFICIELLES (COMPENSATION), OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3700 ET 2700)

I	1971				1972			1 JAN - 30 SEPT		SOUS- SEC- TEURS
	II	III	IV	ANNEE	I	II	III	1971	1972	
	MILLIONS DE DOLLARS									
	-	-	-	-	-	-	-	-	-	VARIATION DU PASSIF
	-	-	-	-	-	-	-	-	-	LES AUTORITES MONETAIRES V
	-	-	-	-	-	-	-	-	-	BANQUE DU CANADA 1.
	-	-	-	-	-	-	-	-	-	VARIATION DES ACTIFS
	-	-	-	-	-	-	-	-	-	RESTE DU MONDE XIII

SYSTEM OF NATIONAL ACCOUNTS

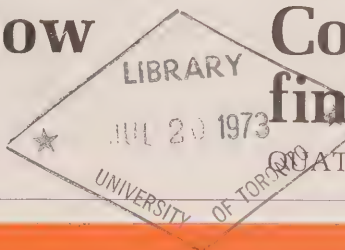
SYSTÈME DES COMPTES NATIONAUX

Financial flow accounts

Comptes des flux financiers

FOURTH QUARTER 1972

QUATRIÈME TRIMESTRE 1972



STATISTICS CANADA — STATISTIQUE CANADA

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Financial Flows Section — Section des flux financiers

SYSTEM OF NATIONAL ACCOUNTS

SYSTÈME DE COMPTABILITÉ NATIONALE

FINANCIAL FLOW ACCOUNTS

FOURTH QUARTER 1972

COMPTES DE FLUX FINANCIERS

QUATRIÈME TRIMESTRE 1972

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À compter de la publication du premier trimestre 1972, les flux financiers tiendront compte des dernières révisions des comptes des revenus et des dépenses. Les révisions des années antérieures paraîtront dans une publication récapitulative des comptes de flux financiers.

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F, No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

LE SYSTÈME DE COMPTABILITÉ NATIONALE

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, l'explication des cadres théoriques et l'explication des sources et des méthodes) porteront désormais le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels de revenu et de dépenses (publiés dans les bulletins dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance des paiements internationaux (numéros de catalogue commençant par 67) font également partie, sous leur forme sommaire, du système de comptabilité nationale; elles ont même existé avant les comptes de revenu et de dépenses.

Une nomenclature, sensiblement augmentée, d'industries et de biens et services figure dans les tableaux d'intrants et extrants (input-output) du système (numéro de catalogue commençant par 15). Les indices du produit intérieur réel par industrie (compris dans les publications dont les numéros de catalogue commencent par 61) mesurent, en "dollars constants", l'apport de chaque branche d'activité au produit intérieur brut au coût des facteurs. Un rapport est établi entre intrants et extrants dans les études de productivité (publications dont les numéros de catalogue commencent par 14).

L'établissement sert d'unité de base de la production industrielle tant dans les tableaux 'input-output' que dans les indices du produit intérieur réel. Les comptes de flux financiers (publications dont les numéros de catalogue commencent par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. En outre, le système a été conçu de façon à pouvoir incorporer les comptes de bilans (qui prennent pour objet le patrimoine) lorsque les données s'y rapportent seront suffisamment développées.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité légale que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données fondées, par exemple, sur l'établissement de manière à les faire correspondre aux données établies d'après la société ou l'entreprise.

Dans ses grandes lignes, le système de comptabilité nationale du Canada est étroitement relié à la norme internationale exposée dans la publication des Nations Unies *A system of National Accounts* (Études méthodologiques, série F, N° 2, Rev. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1968).

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications de Statistique Canada:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- p nombres provisoires.
- r nombres rectifiés.

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A FINANCIAL COMMENTARY, 1972

SUMMARY

Financial activity continued to expand in 1972 to meet the strong demand for funds generated by the second full year of economic recovery. In particular, credit markets were able to satisfy the needs created by the continuing, very strong, growth of residential construction and the sharp surge in consumer spending which rose more rapidly than in any year since 1955. Demand for business financing was somewhat lower as increased cash flow resulting from an impressive rise in profits permitted business to satisfy more of its needs from internal sources. There was a considerable shift in the pattern of borrowing, however, as more attractive interest rates on bank loans drew business away from more traditional sources of funds. Plant and equipment expenditures and inventory accumulation by business were only moderately higher in 1972. Expenditures on machinery and equipment increased sharply but non-residential construction was little changed. Similarly, according to preliminary estimates, a strong growth in inventories in the first quarter was not maintained during the rest of the year.

The main thrust of the expansionary monetary and fiscal policy in 1972 was again directed towards the reduction of the considerable slack remaining in the economy. Unemployment persisted at unacceptably high levels throughout the year as the largest employment gains since 1969 were virtually offset by almost equally large increases in the labour force.

International currency markets continued to be plagued by considerable instability despite the major realignment of currencies resulting from the Smithsonian Agreement of December 1971. Conditions in Canada, however, were relatively stable although higher short-term interest rates in Canada attracted large short-term capital inflows in early summer, as residents converted substantial amounts of their foreign currency holdings. The threatened appreciation of the Canadian dollar was obviously incompatible with the principal objectives of monetary and fiscal policy. However, short-term rates declined sharply following the so-called Winnipeg Agreement in June when the chartered banks, with the concurrence of the Minister of Finance, agreed to limit interest rates on large deposits to 5 1/2%. Keen competition between the banks to attract deposits to accommodate the demand for business loans had been largely responsible for the escalation of short-term interest rates during the first half of the year. By the end of the year short-term interest rates were only moderately higher than end of 1971 rates.

COMMENTAIRE FINANCIER, 1972

RÉSUMÉ

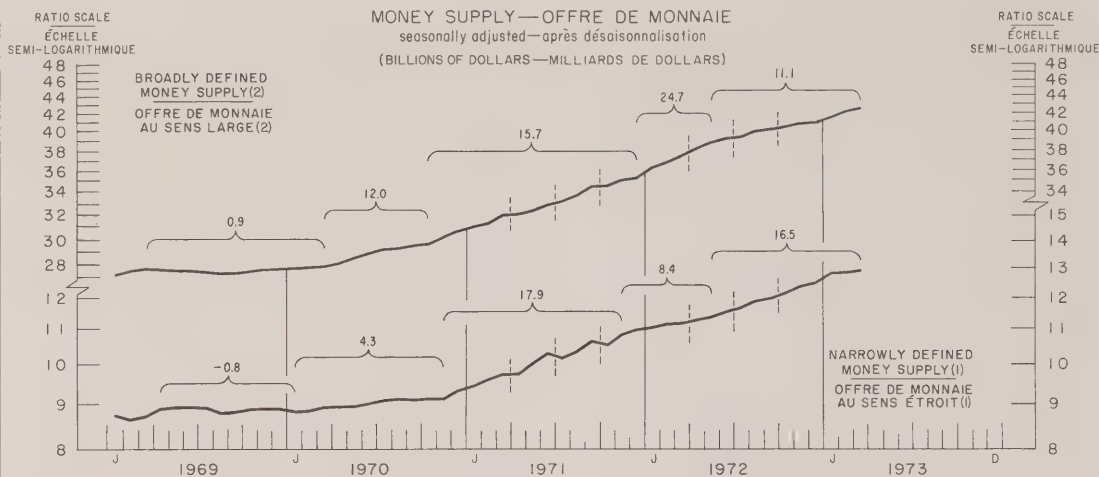
L'activité financière a continué de s'accroître en 1972 pour répondre à la forte demande de fonds entraînée par une deuxième année entière de reprise économique. Tout particulièrement, les marchés du crédit ont été capables de combler les besoins créés par la croissance ininterrompue, très forte, de la construction résidentielle et la montée prononcée de la dépense de consommation qui s'est accrue plus rapidement qu'en aucune année depuis 1955. La demande de financement industriel a baissé quelque peu, l'entrée de fonds engendrée par une hausse impressionnante des profits permettant aux entreprises de satisfaire avec leurs propres moyens une plus grande partie de leurs besoins. Il y a eu déplacement considérable du mode d'emprunt. En effet, les taux d'intérêts plus intéressants des prêts bancaires ont détourné les entreprises des sources de fonds plus traditionnelles. Les dépenses d'installations et d'équipement, et d'accumulation de stocks par les entreprises n'ont été en 1972 que modérément plus fortes. Les dépenses de machinerie et d'équipement se sont accrues de façon marquée mais la construction non résidentielle a peu changé. De même, s'il faut en croire les estimations préliminaires, la forte augmentation des stocks du premier trimestre ne s'est pas maintenue durant le reste de l'année.

De nouveau en 1972, la politique fiscale et monétaire expansionniste visait principalement à réduire le jeu considérable qui persistait dans l'économie. Le chômage s'est maintenu à des niveaux inacceptablement élevés durant toute l'année, les gains les plus considérables réalisés dans le domaine de l'emploi depuis 1969 étant en définitive compensés par une augmentation presque aussi importante de la population active.

Beaucoup d'instabilité n'a cessé d'affliger les marchés monétaires internationaux en dépit d'un important réalignement des devises résultant de l'accord de Washington (Smithsonian) de décembre 1971. Toutefois, la situation était relativement stable au Canada, bien que des taux d'intérêt à court terme plus élevés y aient attiré une rentrée importante de capitaux à court terme au début de l'été, des résidents convertissant d'importantes fractions de leurs avoirs en devises étrangères. La menace d'un raffermissement du dollar canadien était évidemment incompatible avec les objectifs principaux de la politique fiscale et monétaire. Toutefois, les taux à court terme ont subi en juin une forte baisse à la suite de l'accord dit de Winnipeg aux termes duquel les banques à charte, avec l'agrément du ministre des Finances, ont convenu de restreindre les taux d'intérêt à 5 1/2 % sur les dépôts considérables. Au cours de la première moitié de l'année, la montée des taux d'intérêt à court terme était due largement à la concurrence très vive que se faisaient les banques pour attirer les dépôts afin de répondre à la demande de prêts commerciaux. À la fin de l'année, les taux d'intérêt à court terme n'accusaient qu'une avance modérée sur ceux de la fin de 1971.

MONEY STATISTICS STATISTIQUES MONÉTAIRES

MONEY SUPPLY—OFFRE DE MONNAIE
seasonally adjusted—après désaisonnalisation
(BILLIONS OF DOLLARS—MILLIARDS DE DOLLARS)



NOTES: (1) Currency outside banks plus demand deposits.— Monnaie hors banques plus dépôts à vue

(2) Currency outside banks plus demand deposits and personal savings deposits plus non-personal term and notice deposits.— Monnaie hors banques plus dépôts à vue et dépôts d'épargne personnelle plus dépôts à terme et préavis non personnels.

* Growth rates are calculated on the basis of a logarithmic trend fitted to the original time series.— Les taux de croissance sont calculés sur la base d'une tendance logarithmique ajustée à la série chronologique d'origine.

All changes are expressed at annual rates.— Toutes les variations sont exprimées en taux annuels.

SOURCE: Bank of Canada Review.— Revue de la Banque du Canada.

Long-term interest rates followed a similar course in 1972 although mid-year increases were by no means as pronounced as for short-term rates. Lower interest rates abroad especially for German mark and Swiss franc issues encouraged provincial and municipal governments to resume their long-term borrowing abroad on a fairly substantial scale.

The liquidity of the chartered banks fell to a new low in 1972 in line with the policy of close control adopted by the Bank of Canada in the summer of 1971. Despite further substantial inflows of deposits in 1972, the banks were obliged to reduce their holdings of more liquid assets particularly of federal bonds, in order to meet the very strong demand for loan and mortgage funds.

Broadly defined money supply (currency and privately held Canadian dollar deposits) grew by 16% over the year, or at about the same rate as in 1971. During the first half of the year a rate of increase of 25% was recorded. However, following the restructuring of interest rates between banks and non-banks in late June there was a run down of non-personal term and notice deposits and the rate of increase slowed to 8%. Money supply, narrowly defined, in contrast, expanded sharply (at an annual rate of 19%) after averaging an annual growth rate of 7% in the first half

Les taux d'intérêt à long terme ont en 1972 décrit une courbe semblable même si les augmentations du milieu de l'année n'ont été d'aucune façon aussi accentuées que celles des taux à court terme. Des taux d'intérêt moins élevés à l'étranger, en particulier dans le cas des émissions en marks allemands et en francs suisses, ont incité les administrations provinciales et municipales à reprendre leurs emprunts à long terme à l'étranger dans une assez large mesure.

Conformément à la politique de contrôle étroit adopté par la Banque du Canada à l'été 1971, la liquidité des banques à charte s'est affaïssée à un nouveau bas. En dépit de nouveaux afflux importants de dépôts, les banques ont été obligées de réduire leurs portefeuilles d'avoirs plus liquides, particulièrement en obligations fédérales, afin de répondre à une très forte demande de fonds destinés à des prêts et à des hypothèques.

L'offre de monnaie au sens strict (argent liquide et dépôts en dollars canadiens détenus par le grand public) s'est accrue de 16% au cours de l'année, à peu près au même taux qu'en 1971. Au cours de la première moitié de l'année, un taux de croissance de 25% a été enregistré. Toutefois, à la suite de la restructuration des taux d'intérêt entre les institutions bancaires et non bancaires à la fin de juin, il y a eu baisse des dépôts non personnels à terme et à préavis, et le taux d'accroissement s'est ralenti à 8%. Par contre, l'offre de monnaie au sens strict a connu une forte expansion (selon un taux annuel de 19%) après

Statement 1. CREDIT MARKET ACTIVITY

Etat 1. LE MARCHÉ DU CRÉDIT

	1971				1972				1971	1972
	I	II	III	IV	I	II	III	IV		
	millions of dollars — millions de dollars									
Borrowing by non-financial sector¹ — Emprunts du secteur non financier²:										
Market Instrument — Instruments du marché:										
Consumer credit — Crédit à la consommation	- 161	566	351	567	26	852	559	703	1,323	2,140
Bank loans — Prêts bancaires	236	270	31	1,184	1,179	974	85	686	1,721	2,924
Other loans — Autres prêts	620	- 19	444	244	529	416	- 206	503	1,289	1,242
Commercial paper — Papier commercial	153	205	- 87	33	- 87	- 126	- 44	16	304	- 241
Treasury bills — Bons du Trésor	110	65	65	- 35	-	70	130	130	205	330
Sub-total shorter-term obligations — Total partiel, engagements à court terme	958	1,087	804	1,993	1,647	2,186	524	2,038	4,842	6,395
Mortgages — Hypothèques	541	843	1,034	1,018	767	1,058	1,346	1,511	3,436	4,682
Bonds (government) — Obligations (administrations publiques)	834	864	820	3,003	652	845	954	2,813	5,521	5,264
Bonds (other) — Obligations (autres)	572	535	203	367	181	139	306	258	1,677	884
Stocks ² — Actions ²	- 2	121	191	97	140	- 160	42	27	407	49
Sub-total longer-term obligations — Total partiel, engagements à long terme	1,945	2,363	2,248	4,485	1,740	1,882	2,648	4,609	11,041	10,879
Borrowing — Total — Emprunts	2,903	3,450	3,052	6,478	3,387	4,068	3,172	6,647	15,883	17,274
Lending to non-financial sector — Prêt au secteur non financier:										
Lending sector — Institutions prêteuses:										
Chartered banks — Banques à charte	731	1,420	940	2,196	1,297	1,360	1,012	1,536	5,287	5,205
Other private financial institutions ³ — Autres institutions financières privées ³	1,630	656	1,331	1,049	1,449	1,258	1,241	1,639	4,666	5,587
Public financial institutions ⁴ — Institutions financières publiques ⁴	439	702	583	440	445	629	669	514	2,164	2,257
Foreign sector — Secteur étranger	- 23	- 36	40	242	323	511	183	570	223	1,587
Government and associated non-financial institutions ⁵ — Administrations publiques et institutions non financières associées	159	283	426	153	252	422	297	98	1,021	1,069
Monetary authorities — Autorités monétaires	131	88	326	33	190	90	199	111	578	590
Other domestic sectors ⁶ — Autres secteurs intérieurs ⁶	- 164	337	- 594	2,365	- 569	- 202	- 429	2,179	1,944	979
Lending — Total — Prêts	2,903	3,450	3,052	6,478	3,387	4,068	3,172	6,647	15,883	17,274
Total borrowing as per cent of Gross National Product — Total des emprunts, en pourcentage du Produit national brut	14.0	15.1	12.1	26.6	14.7	16.0	11.7	24.5	17.0	16.8

¹ Sectors I, II, III, IV, X, XI, and XIII. — Secteurs I, II, III, IV, X, XI, et XIII.

² Includes funds raised by the foreign sector through foreign securities. — Y compris les fonds recueillis par le secteur étranger par des émissions de valeurs étrangères.

³ Sectors VI, 2, VII and VIII. — Secteurs VI.2, VII, et VIII.

⁴ Sectors IX and XII. — Secteurs IX et XII.

⁵ Sectors IV, X and XI. — Secteurs IV, X et XI.

⁶ Sectors I, II, and III. — Secteurs I, II, et III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues. — **Nota:** Les obligations (des administrations publiques) comprennent les émissions non commerciales du Régime de pensions du Canada du Régime de rentes du Québec.

of the year. Much of the increase in the latter part of the year occurred with the unusually large upswing in demand deposits in August.

Credit market borrowing by the non-financial sector continued to reflect the generally lively tempo of economic activity and relatively easy supply of credit in 1972. Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing meas-

ure the annual rate of growth was established on average at 7% during the first half of the year. A large part of the increase in the second half of the year coincided with the exceptionally strong rise in demand deposits in August.

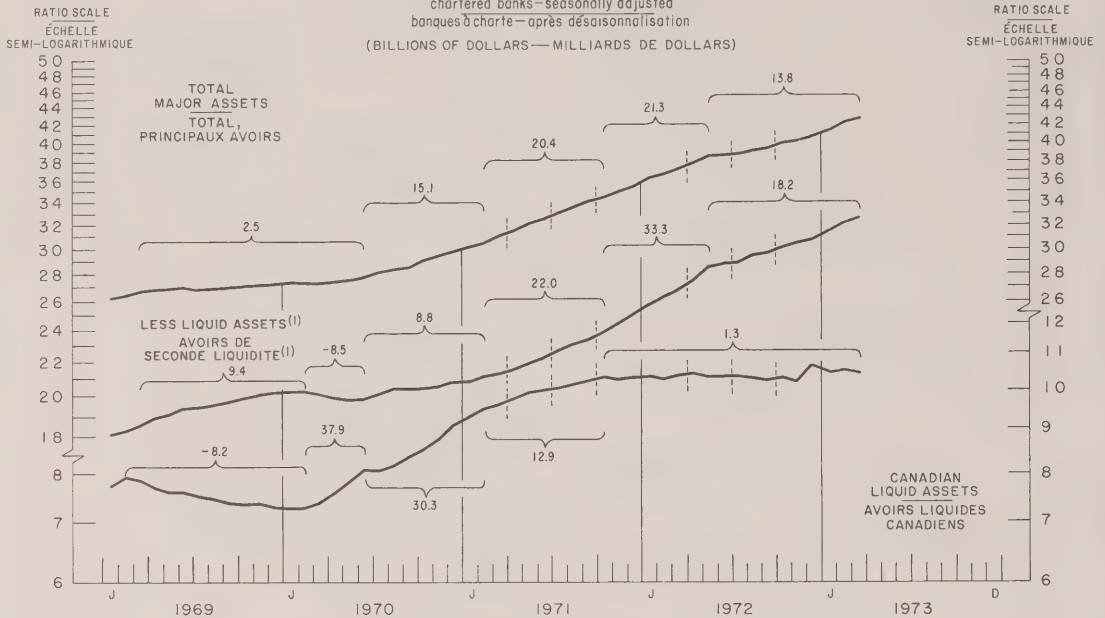
Les emprunts sur le marché du crédit par le secteur non financier a continué de refléter le rythme généralement animé de l'activité économique et l'abondance relative du crédit en 1972. L'état 1 est un agrégat de données sur les flux financiers visant à fournir une mesure macro-mesure des emprunts et des prêts au stade final. Sont exclues les transactions entre sociétés au moyen de créances ou d'engagement envers des entreprises associées. La mesure des emprunts se limite au secteur non financier afin d'éviter de compter deux fois dans le cas du processus

BANKING STATISTICS STATISTIQUES BANCAIRES

MAJOR ASSETS—PRINCIPAUX AVOIRS

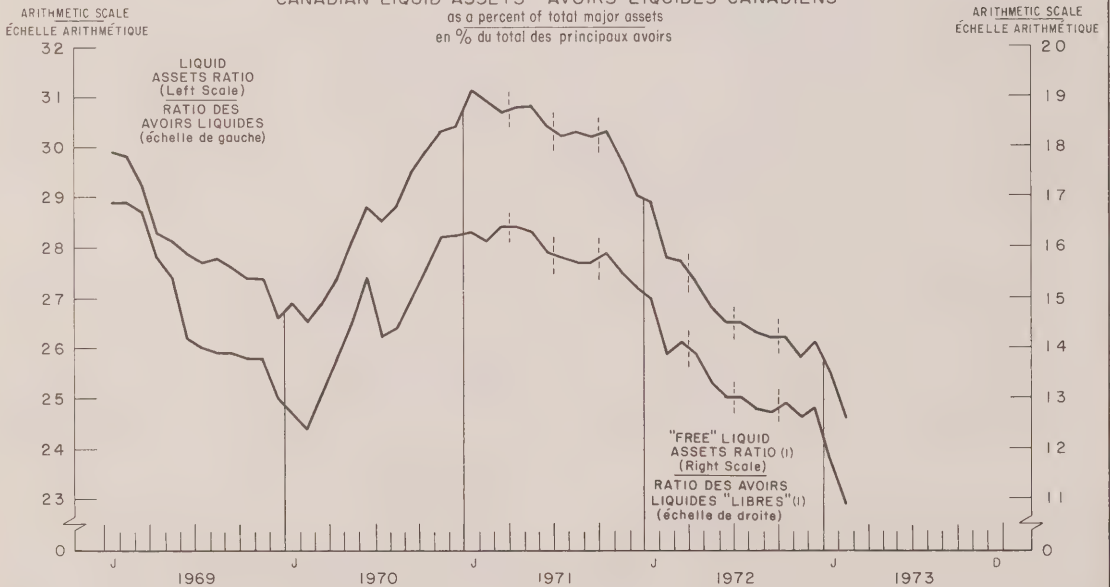
chartered banks—seasonally adjusted
banques à charte—après désaisonnalisation

(BILLIONS OF DOLLARS—MILLIARDS DE DOLLARS)



CANADIAN LIQUID ASSETS—AVOIRS LIQUIDES CANADIENS

as a percent of total major assets
en % du total des principaux avoirs



NOTE: (I) Liquid assets in excess of required cash and secondary reserves as percent of total major assets.— Actifs liquides en plus des réserves—encaisse et des réserves secondaires requises, en pourcentage du total des principaux avoirs.

* Growth rates are calculated on the basis of logarithmic trend fitted to the original time series.— Les taux de croissance sont calculés sur la base d'une tendance logarithmique ajustée à la série chronologique d'origine.

All changes are expressed at annual rates.— Toutes les variations sont exprimées en taux annuels.

SOURCE: Bank of Canada Review.—Revue de la Banque du Canada.

ures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1. Total lending measures the asset increase of lending sectors in respect of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities of the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to transactions within the financial sector.

The volume of credit market borrowing rose by a further 9% to \$17 billion compared with the already high \$16 billion of 1971. For both years this was equivalent to 17% of gross national product indicating a continuing high rate of financial activity. Very strong increases were recorded in borrowing through bank loans, consumer credit and mortgages over the already high levels registered for 1971. Net sales of other bond issues, stocks and commercial paper, however, were sharply down.

The sources of credit market lending remained broadly the same as in 1971 although financial institutions other than the chartered banks grew somewhat more rapidly than the chartered banks themselves, increasing their net new lending to \$5.6 billion compared with \$4.7 billion in 1971. The chartered banks provided about the same substantial amount of financing as in 1971 as did public financial institutions. The rest of the world sector increased its net lending to \$1.6 billion from \$0.2 billion in 1971. To a large extent, this was associated with the resumption of large sales abroad of new provincial and municipal bond issues. Funds provided by "other domestic sectors", on the other hand, were sharply lower in 1972 reflecting, in part, a marked decrease in purchases of Canada Savings Bonds following the record levels of 1971. The series for "other domestic sectors" is dominated by personal sector data and should be interpreted with caution on this account. Personal sector data is produced largely by residual estimating techniques which may be subject to considerable error.

SECTOR REVIEW

Chartered Banks

The massive growth of chartered banks' assets which began in late 1970 continued throughout 1972, though on a somewhat reduced scale. Under the impetus of sharply higher consumer demand and record levels of house construction, the banks made

d'intermédiation. Le total des emprunts mesure l'augmentation du passif du secteur non financier par rapport aux instruments conventionnels du marché du crédit énumérés à l'état 1. Le total des prêts mesure l'augmentation de l'actif des institutions prêteuses par rapport aux mêmes instruments conventionnels du marché du crédit. Le chiffre comprend l'accumulation d'actifs par le secteur non financier, plus l'accumulation d'actifs diminuée des passifs par le secteur financier. L'accumulation d'actifs par le secteur financier est réduite des passifs pour éviter de compter deux fois, principalement en ce qui concerne les transactions effectuées à l'intérieur du secteur financier.

Le volume des emprunts effectués sur le marché du crédit a augmenté de nouveau de 9 % pour atteindre 17 milliards de dollars, par rapport à un sommet déjà élevé de 16 milliards en 1971. Ce qui équivaut pour les deux années à 17 % du produit national brut et indique que l'activité financière a maintenu son rythme élevé. Par rapport aux niveaux déjà élevés atteints en 1971, les emprunts au moyen de prêts bancaires, de crédit à la consommation et d'hypothèques ont affiché de très fortes augmentations. Par ailleurs, les ventes nettes des obligations (autres), d'actions et de papier de commerce accusaient une forte diminution.

En général, les sources de prêts du marché du crédit sont restées les mêmes qu'en 1971, encore que les institutions financières autres que les banques à charte aient progressé un peu plus rapidement que les banques à charte elles-mêmes, portant le montant net de leurs nouveaux prêts à 5.6 milliards de dollars, en regard de 4.7 milliards en 1971. Les banques à charte ont fourni presque le même volume important de financement qu'en 1971 comme l'ont fait les institutions financières publiques. Le secteur "reste du monde" a porté le montant net de ses prêts à 1.6 milliard de dollars à partir de 0.2 en 1971. Dans une large mesure, il faut relier cette augmentation à la reprise d'importantes ventes à l'étranger de nouvelles émissions d'obligations provinciales et municipales. D'autre part, les fonds en provenance des "autres secteurs intérieurs" accusaient en 1972 un recul considérable, dû notamment à une diminution prononcée des achats d'obligations d'épargne du Canada à la suite des niveaux records atteints en 1971. La série réservée aux "autres secteurs intérieurs" est dominée par les données du secteur des particuliers et doit être interprétée pour cette raison avec prudence. Les données du secteur des particuliers sont obtenues surtout au moyen de la méthode d'estimation dite des résidus qui peut être sujette à considérablement d'erreurs.

REVUE DES SECTEURS

Banques à charte

L'accroissement massif de l'actif des banques à charte a commencé à la fin de 1970 pour se poursuivre au cours de 1972, bien qu'avec un peu moins d'intensité. Sous l'impulsion d'une demande à la consommation nettement accrue et de niveaux sans précédent de cons-

further substantial additions to their holdings of consumer credit and mortgages. Loans to business, however, expanded on an even more substantial scale as business took advantage of the banks' attractive lending rates to substitute bank borrowing for some of their more traditional sources of financing.

This expansion was facilitated by continued high levels of deposit inflows reflecting, in part, the increased liquidity of the personal sector which was largely associated with an impressive rise in personal disposable income over the year and record rates of saving.

The rapid growth of the banks' loan and mortgage holdings was well in excess of deposit inflows and, in order to accommodate it, the banks were obliged to reduce their holdings of some of their more liquid assets. In particular, their holdings of federal government bonds declined by almost \$0.5 billion in contrast with 1971 when they acquired \$0.7 billion of this instrument. The disposal of federal government bonds in 1972 was associated with substantial purchases by the Bank of Canada through open market operations. At the same time they reduced their net foreign currency assets sharply especially in the first half of the year.

As a consequence, the liquidity of the banking system fell to a new low in 1972 in line with the policy of close control adopted by the Bank of Canada in the summer of 1971. In keeping with the decline that commenced in early 1971, therefore, Canadian liquid assets as a percentage of total major assets fell, almost without interruption, to 26.1 at the end of the year compared with 29.0 at the end of 1971. The "free" liquid assets ratio followed a similar path dropping from 15.2% to 12.8% over the same period.

However, in view of the changing structure of banking assets, it has been suggested, these measures of liquidity should be viewed somewhat cautiously. Consumer credit and mortgage loans which are regarded as less liquid assets in these measures have featured prominently in the rapid build-up of long-term assets by the chartered banks over the last few years. Unlike most other long-term assets, however, both of these instruments generate large cash flows, comprising principal repayments as well as interest and service charges.

There was an imposing build-up of bank lending in the first half of the year, much of it to non-financial private corporations, which found bank accommoda-

tion d'habitations, les banques ont augmenté de façon considérable leurs avoirs en crédit à la consommation et en hypothèques. Toutefois, les prêts aux entreprises ont pris une expansion encore plus considérable, celles-ci profitant des taux avantageux des prêts bancaires pour substituer ces derniers à leurs sources plus traditionnelles de financement.

Cette expansion a été facilitée par la persistance de hauts niveaux dans l'afflux des dépôts, traduisant, notamment, la liquidité accrue du secteur des particuliers, largement associée à un accroissement impressionnant au cours de l'année du revenu disponible des particuliers et d'un taux d'épargne sans précédent.

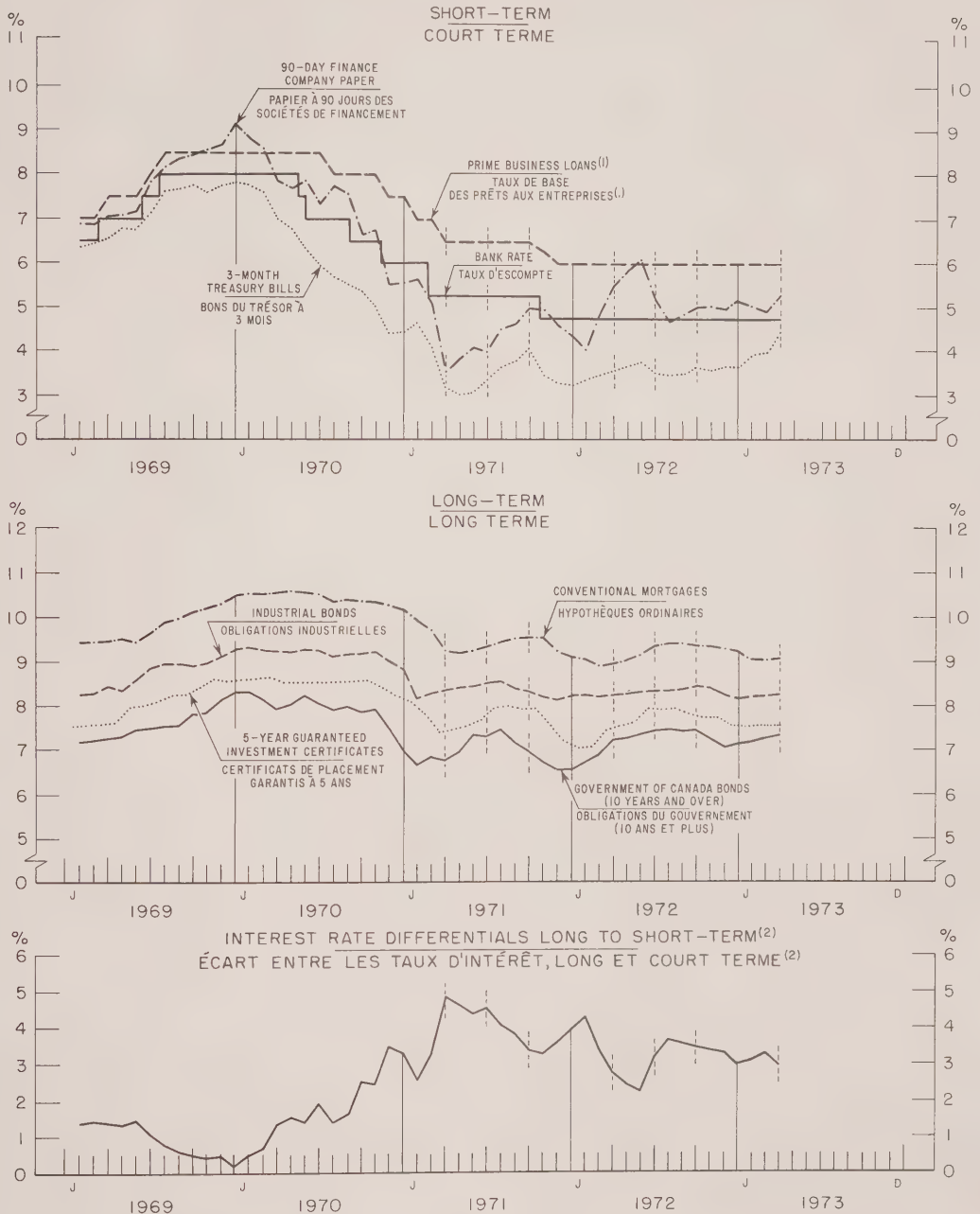
L'augmentation rapide des portefeuilles bancaires de prêts et d'hypothèques dépassait largement l'afflux des dépôts et, pour y faire face, les banques ont dû réduire leurs avoirs en certaines de leurs valeurs les plus disponibles. En particulier, leurs portefeuilles d'obligations du gouvernement fédéral ont diminué de près de 0.5 milliard de dollars, alors qu'en 1971 elles avaient acquis pour 0.7 milliard de dollars de ce genre d'effets. En 1972, la vente d'obligations du gouvernement fédéral se reliait à des achats massifs par la Banque du Canada aux moyens d'opérations sur le marché libre. Les banques réduisaient considérablement en même temps leurs avoirs nets en devises étrangères, surtout au cours de la première moitié de l'année.

En conséquence, en 1972, la liquidité du système bancaire a marqué un nouveau bas, dans le cadre de la politique de contrôle strict adoptée par la banque du Canada à l'été de 1971. Parallèlement au ralentissement qui a débuté au commencement de 1971, les avoirs liquides canadiens ont donc diminué en tant que fraction du total des avoirs principaux presque sans interruption pour atteindre 26.1 % à la fin de l'année, ce qui se compare à 29.0 % à la fin de 1971. Le coefficient des avoirs liquides "libres" a suivi un cheminement analogue, s'affaissant de 15.2 % à 12.8 % au cours de la même période.

Toutefois, devant l'évolution de la composition de l'actif des banques, il y aurait peut-être lieu d'envisager ces mesures de la liquidité avec quelque prudence. Le crédit à la consommation et les prêts hypothécaires que ces mesures considèrent comme des éléments d'actif moins disponibles, ont, au cours des dernières années, joué un rôle de premier plan dans l'édification rapide d'actifs à long terme par les banques à charte. Contrairement à la plupart des éléments d'actif à long terme, l'un et l'autre de ces instruments produisent un afflux important de liquidité comprenant des remboursements de principal ainsi que des intérêts et des frais de service.

Il y a eu dans la première moitié de l'année une imposante concentration de prêts bancaires destinés en grande partie à des sociétés privées de caractère non

SELECTED CANADIAN INTEREST RATES CERTAINS TAUX D'INTÉRÊT CANADIENS



NOTES: (1) As at month-end.—À la fin du mois.

(2) Long-term: Corporate bond yields.—Long terme: rendement des obligations des sociétés

Short-term: 90-day finance company paper.—Court terme: papier à 90 jours des sociétés de financement.

SOURCE: Bank of Canada Review.—Revue de la Banque du Canada.

tion at rates related to the unchanging 6% prime rate preferable to that available from other sources, notably commercial paper. In order to finance this very high volume of lending the banks began to bid aggressively among themselves for deposits. As a result interest rates on deposits climbed sharply and there arose a danger that significant capital inflows would exert further undesirable pressure on the foreign exchange value of the Canadian dollar. In order to forestall an increase in the prime rate, with its attendant adverse effects on both demand management policy and the exchange rate, the banks agreed in early June, under the so-called Winnipeg Agreement, to limit interest rates they would pay on large non-personal term and notice deposits. This resulted in short-term interest rate declines and a moderation in the growth of loans. This latter development, however, was limited to the third quarter as loans rose sharply again in the final quarter. Over the year as a whole bank loans increased by \$3.1 billion as compared with a \$2.1 billion increase in 1971.

There was another substantial inflow of bank deposits in 1972, as deposits rose by \$4.6 billion or 13%. This represented a somewhat lower rate of growth, however, than the 16 per cent recorded for 1971. Non-personal term and notice deposits which increased by 30% over the year compared with 39% in 1971 reached their peak in June and then following the Winnipeg Agreement declined to the end of the year. Personal savings deposits rose by 13% in 1972 or almost twice as rapidly as in 1971.

The striking growth in the banks' share of the consumer credit and mortgage markets is indicated by the two statements given below. In 1972, the banks extended a net \$1.4 billion in personal loans or over twice as much as all other institutions combined. In comparison banks granted increased personal loans amounting to \$1.1 billion in 1971. The impressive build-up of mortgage assets on the part of the banks, which was facilitated by the Bank Act revision in 1967 and the very high level of house construction over the last two years, also continued through 1972, when the banks accounted for some \$1.1 billion in mortgage loans or almost a quarter of net new mortgage financing in Canada. In 1971 the banks increased their mortgage assets by almost \$0.9 billion (also about a quarter of net new financing) and in 1969 and 1970 combined by only \$0.4 billion (or only 8% of new financing). (It should be noted that mortgage figures exclude data on holdings by the rest of the world which are included under other categories and by the personal sector for which information is not available.)

financier, qui trouvaient les prêts bancaires à des taux reliés au taux de base invariable de 6 p. 100 préférables à ceux disponibles auprès d'autres sources, notamment le papier de commerce. Afin de financer ce très gros volume de prêts, les banques commencèrent à se disputer à la surenchère les dépôts entre elles. Il en est résulté que les taux d'intérêt sur les dépôts ont grimpé au point que la menace d'un afflux important de capitaux pouvait exercer une nouvelle pression inopportune sur la valeur de change du dollar canadien. Afin de prévenir une augmentation du taux préférentiel, et ses effets défavorables tant sur la politique visant à maîtriser la demande que sur le cours du change, les banques ont convenu entre elles au début de juin, aux termes de l'accord dit de Winnipeg, de limiter les taux d'intérêt devant être payés par elles sur les dépôts non personnels considérables à terme et à préavis. Il en est résulté une baisse du taux d'intérêt à court terme et un ralentissement de l'augmentation des prêts. Cette dernière conséquence, néanmoins, a été limitée au troisième trimestre. En effet, au cours du dernier trimestre, les prêts augmentaient de nouveau à vive allure. Au cours de l'année, les prêts bancaires ont augmenté globalement de 3.1 milliards de dollars en regard de 2.1 milliards en 1971.

En 1972, il y a eu un autre afflux important de dépôts bancaires, ceux-ci passant à 4.6 milliards de dollars, soit une augmentation de 13 %. C'est là malgré tout un taux de croissance moins rapide que celui de 16 % enregistré en 1971. Les prêts non personnels à terme ou à préavis qui ont augmenté de 30 % dans l'année, en regard de 39 % en 1971, ont atteint leur sommet en juin pour suivre une courbe descendante jusqu'à la fin de l'année, à la suite de l'accord de Winnipeg. Les dépôts d'épargne personnels ont augmenté de 13 p. 100 en 1972, presque deux fois autant qu'en 1971.

L'accroissement remarquable de la part des banques dans le crédit à la consommation et les marchés hypothécaires est signalé par les deux tableaux apparaissant plus bas. En 1972, les banques ont accordé un montant net de 1.4 milliard de dollars en prêts personnels, soit plus de deux fois autant que toutes les autres institutions ensemble. En 1971, par contre, les banques avaient accordé, accroissement compris, 1.1 milliard de dollars en prêts personnels. L'impressionnante accumulation d'actif sous forme de prêts hypothécaires de la part des banques, facilitée par la révision en 1967 de la loi sur les banques et la très grande activité de la construction d'habitations au cours des deux dernières années, s'est poursuivie au cours de 1972 alors que les banques accordaient pour environ 1.1 milliard de dollars de prêts hypothécaires, près du quart du montant net des nouvelles hypothèques financées au Canada. En 1971, les banques avaient accru leur actif hypothécaire de près de 0.9 milliard de dollars (soit également près du quart des nouveaux financements nets) et en 1969 et 1970 pris ensemble, de seulement 0.4 milliard (ou seulement 8 % des nouveaux financements). (Il y a lieu de signaler que les chiffres relatifs aux hypothèques excluent les données portant sur les hypothèques détenues par le reste du monde, qui entrent dans d'autres catégories, et par le secteur des particuliers pour lequel les renseignements ne sont pas disponibles.)

Changes in Consumer Credit Holdings
Variation des avoirs de crédit à la consommation

	1969	1970	1971	1972
	millions of dollars — millions de dollars			
Chartered banks — Banques à charte	486	506	1,114	1,366
Sales finance and consumer loan companies — Sociétés de financement de ventes et de prêts aux consommateurs	408	- 95	- 129	293
Other lenders — Autres prêteurs	367	273	338	481
Total	1,261	684	1,323	2,140

Net Mortgage Lending
Prêts hypothécaires nets

	1969	1970	1971	1972
	millions of dollars — millions de dollars			
Trust and mortgage loan companies — Sociétés de fiducie et de prêts hypothécaires	827	880	943	1,586
Chartered banks — Banques à charte	265	132	851	1,086
Credit unions and caisses populaires — Caisses populaires et caisses d'épargne et de crédit	101	123	302	714
Government and government enterprises — Administrations et entreprises publiques	687	758	938	764
Life insurance and pension funds — Assurance-vie et régimes de pensions en fiducie	389	315	301	424
Other lenders — Autres prêteurs	65	90	111	219
Total	2,334	2,298	3,446	4,703

Foreign Sector

During 1972 Canada's financial transactions with the rest of the world were strongly influenced by the continued expansion of both the Canadian and United States economies. Notwithstanding the Smithsonian Agreement, foreign exchange markets were again subject to considerable instability. Speculative activity led to the floating of the pound sterling in June and the increased use of capital controls by a number of other countries.

There was a sharp reversal in Canada's current account balance over the year, as a decline in the surplus on merchandise trade was reflected in a \$0.6 billion current account deficit. This deficit contrasted with the exceptional surpluses of \$0.4 billion in 1971 and \$1.0 billion in 1970 when special factors were at work. Substantial current account deficits were recorded in each of the seventeen years prior to 1970.

Net capital inflows excluding official monetary movements more than doubled in 1972 to \$800 million. Massive increases in long and short-term capital

Secteur de l'étranger

En 1972, les transactions financières effectuées par le Canada avec le reste du monde subissaient fortement l'influence de l'expansion persistante des économies du Canada et des États-Unis. En dépit de l'accord de Washington (Smithsonian) les marchés des devises étaient de nouveau l'objet de beaucoup d'instabilité. En juin, une activité de nature spéculative a amené le flottement de la livre sterling et déterminé plusieurs autres pays à recourir à des mesures pour contenir les capitaux.

L'année a été marquée par un net renversement à la balance du compte courant du Canada, le déclin de l'excédent du commerce de marchandises se traduisant par un déficit au compte courant de 0.6 milliard de dollars. Ce déficit venait en contraste avec des excédents exceptionnels de 0.4 milliard de dollars en 1971 et de 1.0 milliard en 1970 attribuables à l'action de facteurs spéciaux. Des déficits considérables au compte courant ont été enregistrés à chacune des dix-sept années qui ont précédé 1970.

Les rentrées nettes de capitaux, à l'exclusion des mouvements monétaires officiels, ont plus que doublé en 1972, atteignant 800 millions de dollars. Des accroisse-

flows were, to a large extent, offsetting over the year as the net outflow of short-term capital expanded to \$1.0 billion and the net inflow in long-term forms rose by \$1.4 billion to \$1.8 billion.

ments massifs des mouvements de capitaux à long et à court termes se sont compensés en grande partie au cours de l'année, les sorties nettes de capitaux à court terme se hissant à 1.0 milliard de dollars et les entrées nettes à long terme augmentant de 1.4 milliard de dollar pour atteindre 1.8 milliard.

Net Bond Issues Emissions Nettes d'Obligations

	1969	1970	1971	1972
	per cent — pourcentage			
Purchased by — Acheté par:				
Foreign sector — Secteur étranger	36.8	10.9	3.8	23.1
Domestic sector — Secteurs domestiques	63.2	89.1	96.2	76.9
Total	100.0	100.0	100.0	100.0

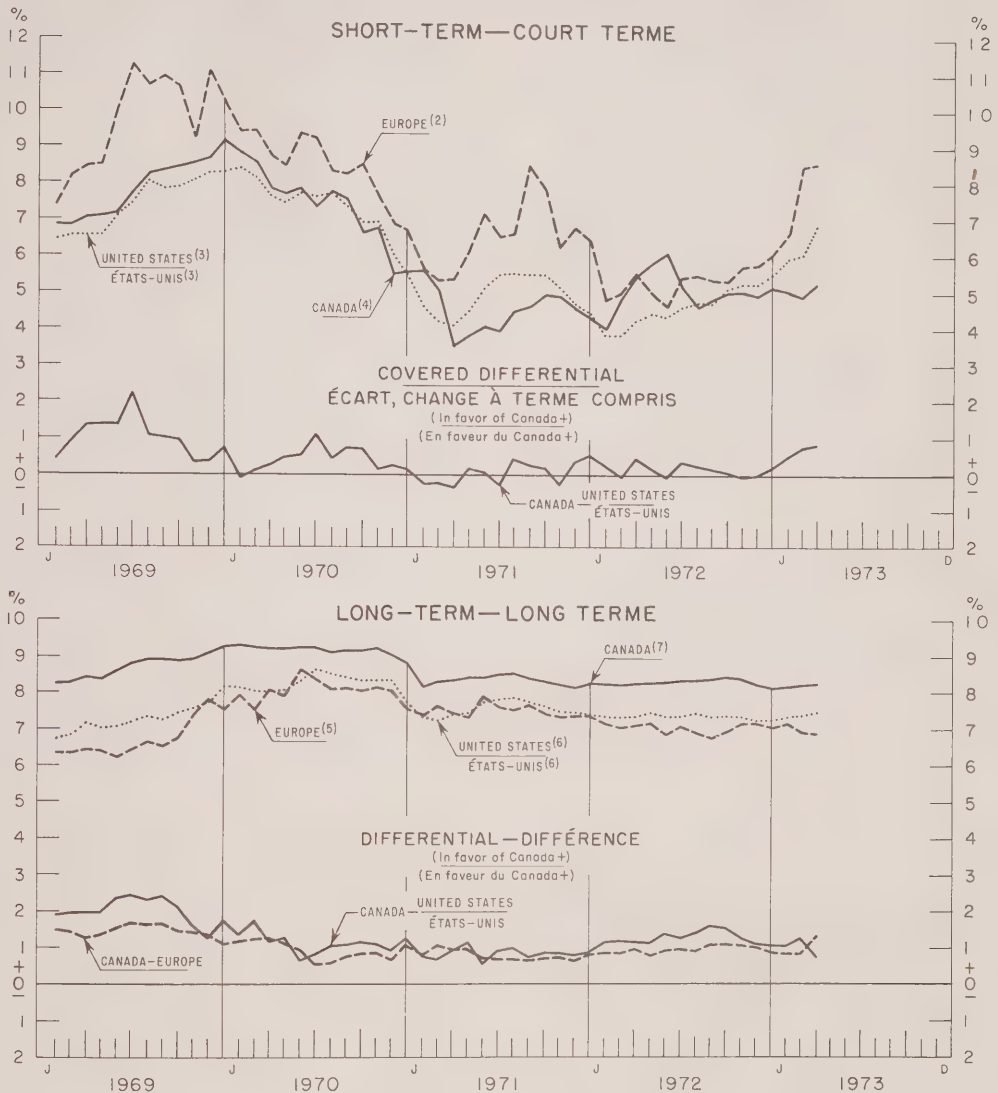
In contrast to the dramatic reduction which occurred during 1970 and the continued low inflows in 1971 there was a sharp increase in net capital inflows from bond sales abroad in 1972. On balance the foreign sector accounted for 23% of the net bond issues of \$6.7 billion made in 1972. This compared with the somewhat exceptional situation that existed in 1971 when partly in response to official requests to restrain foreign borrowing only 4% of the \$7.4 billion of net issues were sold abroad. Much of the 1972 increase was attributable to higher sales by provincial and municipal governments taking advantage of lower interest rates abroad especially for German mark and Swiss franc issues. Other factors included the lower retirements of outstanding bonds which were sharply down from the exceptionally high levels of 1971 and a swing to net sales of outstanding Canadian bonds, attracted by higher yields in Canada.

The increase in short-term capital outflows to \$1.0 billion during 1972 reflected a number of divergent movements. The conversion of residents foreign currency holdings which involved a massive inflow of \$0.9 billion in 1971 continued in the first half of 1972 when higher short-term interest rates in Canada encouraged Canadians to dispose of a further \$1.1 billion. However, following the Winnipeg Agreement in June, short-term interest rates in Canada declined sharply while, at about the same time, short-term rates abroad began to move upwards.

Contrairement à la baisse spectaculaire de 1970 et la faiblesse persistante des rentrées en 1971, un accroissement considérable des rentrées de capitaux en 1972 au résultat de la vente d'obligations à l'étranger. Somme toute, le secteur étranger a absorbé, en 1972, 23 % du montant net des émissions d'obligations qui ont été de 6.7 milliards de dollars. Au contraire, en 1971, une situation quelque peu exceptionnelle existait en réponse dans une certaine mesure aux pressions officielles visant à restreindre les emprunts à l'étranger: seulement 4 % du montant net des émissions de 7.4 milliards de dollars se vendaient à l'extérieur du pays. Une bonne partie de l'augmentation de 1972 était attribuable à l'accroissement des ventes des administrations provinciales et municipales qui profitaient de taux d'intérêt moins élevés à l'étranger, particulièrement dans le cas des émissions en marks allemands et en francs suisses. D'autres facteurs comprenaient le retrait à plus bas prix d'obligations en circulation, qui accusaient une forte baisse par rapport aux niveaux exceptionnellement élevés de 1971 et une tendance à un montant net de vente d'obligations canadiennes en circulation déterminée par des rendements plus élevés au Canada.

L'augmentation des sorties de capitaux à court terme qui se sont établies à 1.0 milliard de dollars en 1972 traduisait un certain nombre de mouvements divergents. La conversion des avoirs en devises étrangères des résidents, ce qui a comporté une rentrée massive de 0.9 milliard de dollars en 1971, s'est poursuivie au cours de la première moitié de 1972 alors que des taux d'intérêt à court terme plus élevés au Canada ont incité les Canadiens à disposer de nouveau de 1.1 milliard de dollars. Cependant, à la suite de l'accord de Winnipeg de juin, les taux d'intérêt à court terme ont baissé au Canada de façon marquée, alors que ces taux commençaient à monter à l'étranger.

REPRESENTATIVE INTERNATIONAL INTEREST RATES⁽¹⁾ TAUX D'INTÉRÊT INTERNATIONAUX REPRÉSENTATIFS⁽¹⁾



Notes: (1) All rates are shown as at end or near end of month.— Tous les taux s'appliquent à la fin du mois ou à une période qui s'en approche
Interest rates based on: — Les taux d'intérêt sont basés sur:

(2) Eurodollar 90-day deposits in London.— Les dépôts à 90 jours en eurodollars à Londres.

(3) Finance company paper 90-day (adjusted to 365-day true yield basis from 360-day discount basis).— Le papier à 90 jours des sociétés de financement (taux ramené d'un départ à 360 jours au rendement réel à 365 jours).

(4) Finance company paper, 90-day.— Le papier à 90 jours des sociétés de financement

(5) International bond yields of German mark issues of United States companies.— Rendements des obligations internationales émises en marks allemands par des sociétés américaines.

(6) Corporate bonds industrial index (Moody's).— L'index Moody des obligations industrielles.

(7) Bond yield averages for 10 Industrials (McLeod, Young, Weir and Company Limited).— Le taux moyen de rendement des obligations pour 10 valeurs industrielles (McLeod, Young, Weir and Company Limited).

Sources: World Financial Markets, Morgan Guaranty Trust Company of New York for long-term European rates.— World Financial Markets, Morgan Guaranty Trust Company of New York pour les taux européens à long terme.

Bank of Canada Review, Table 18, for all other rates.— Revue de la Banque du Canada, tableau 18, pour tous les autres taux

In the third quarter residents again built up their foreign currency bank holdings on a scale not experienced since the third quarter of 1970 following the upward float of the Canadian dollar in May of that year. Part of the current outflow appears to have been associated with the strong demand for foreign funds by United Kingdom banks following the float of sterling as well as with higher interest rates. Taking the year as a whole, residents decreased their foreign currency holdings by over \$0.5 billion. The balancing item representing the difference between recorded measures of current, capital and reserve movements and which embodies all unidentified transactions in the balance of payments accounted for an outflow of approximately \$1,500 million in the year, up over 60% from 1971.

Canada's accumulation of net official monetary assets slowed down significantly in 1972. The increase of \$0.3 billion in 1972 compared with increments of \$1.7 billion and \$0.9 billion respectively in 1970 and 1971.

Non-financial Private Corporations

The economy's second year of brisk activity gave rise to the sharpest jump in corporate profits recorded since 1955. The 20% increase in the profits of financial and non-financial private corporations which was fairly widespread industrially followed on the heels of an already sizeable gain of 16% in 1971. A larger proportion of the increase in business income in the last two years has reflected sharp gains in inventory valuation due to rising prices.

The improved profit performance of corporations combined with moderately higher capital consumption allowances permitted them to provide a significantly higher proportion of their financing needs from internally generated funds in 1972. At \$9.5 billion the cash flow of non-financial private corporations in 1972 was some 20% higher than the previous year's rate. The liquidity of non-financial private corporations, which improved significantly in 1971, appears to have been little changed in 1972.

Under the stimulus of the strong growth of business activity, gross fixed capital formation by non-financial private corporations continued to strengthen, though somewhat slowly. Much of the increase was concentrated in spending on machinery and equipment as spending on non-residential construction, affected by strikes, slowed down considerably. The sector's \$0.4 billion build-up of inventories over the year, (the largest increase since 1969) was concentrated in the first quarter of the year.

Financial investment by corporations declined moderately in 1972 as lending in long-term forms was

Au cours du troisième trimestre, les résidents ont reconstitué leurs avoirs en banque de devises étrangères comme ils ne l'avaient pas fait depuis 1970 à la suite du flottement à la hausse du dollar canadien en mai de cette année. Les sorties actuelles semblent en partie reliées à la forte demande dont sont l'objet de la part des banques du Royaume-Uni les fonds étrangers, à la suite du flottement de la livre sterling ainsi que de taux d'intérêt plus élevés. Si on considère l'année dans son ensemble, on constate que les résidents ont réduit leurs portefeuilles de devises étrangères de plus de 0.5 milliard de dollars. L'élément d'équilibre représenté par la différence entre les mesures inscrites des mouvements courants de capitaux et de réserves et qui englobe toutes les transactions non identifiées entrant dans la balance des paiements, rend compte d'une sortie d'environ 1,500 millions de dollars dans l'année, augmentation de plus de 60 % depuis 1971.

L'accumulation canadienne d'avoirs monétaires officiels nets s'est ralentie en 1972 de façon significative. L'augmentation de 0.3 milliard en 1972 se compare à des augmentations de 1.7 et de 0.9 milliard de dollars en 1970 et 1971.

Sociétés privées non financières

La seconde année de vive activité de l'économie a donné lieu à la plus forte augmentation des profits des sociétés depuis 1955. L'augmentation de 20 % des bénéfices des sociétés privées financières et non financières qui était assez généralement répartie dans l'industrie, suivait immédiatement une augmentation déjà appréciable de 16 % en 1971. Une plus forte proportion de l'augmentation du revenu des entreprises au cours des deux dernières années traduisait une hausse prononcée dans l'évaluation des stocks, attribuée à la hausse des prix.

L'amélioration des profits des sociétés se combinant à des provisions modérément plus élevées pour consommation de capital, leur a permis en 1972 de puiser à même les fonds d'origine interne une proportion notablement plus élevée de leurs besoins de financement. Cette même année, à 9.5 milliards de dollars, le "cash flow" des sociétés privées non financières dépassait de 20 % celui de l'année précédente. La liquidité des sociétés privées non financières, qui s'était améliorée sensiblement en 1971, paraît être restée à peu près la même en 1972.

Stimulée par la force de l'accroissement d'activité dans le domaine des affaires, la formation brute de capital fixe par les sociétés privées non financières a continué de se raffermir, quoiqu'un peu plus lentement. La majeure partie de l'accroissement se concentrait sous forme de dépenses portant sur l'équipement et la machinerie, les dépenses engagées dans la construction non résidentielle se ralentissaient notablement sous l'influence des grèves. La constitution de stocks de 0.4 milliard de dollars du secteur au cours de l'année (la plus forte augmentation depuis 1969) se concentrait au premier trimestre de l'année.

Les investissements financiers des sociétés ont diminué modérément en 1972, les prêts à long terme étant

more than halved over the year. Corporations added only modestly to their holdings of Canadian currency and deposits over the year. There were sizeable increases, however, in other short-term investment flows, notably into short-term paper, deposits with other institutions, and holdings of foreign currency and deposits.

réduits de plus de la moitié au cours de l'année. Les sociétés n'ont accru que modestement leurs avoirs en argent liquide et en dépôts canadiens durant l'année. Cependant, on note des augmentations appréciables dans les autres flux de placements à court terme, en particulier dans le papier à courte échéance, les dépôts auprès d'autres institutions et les avoirs et dépôts en devises étrangères.

STATEMENT 2. NON-FINANCIAL PRIVATE CORPORATIONS

Sources and Uses of Funds

ETAT 2. SOCIÉTÉS PRIVÉES NON FINANCIÈRES

Source et emploi des fonds

	1971				1972				1971	1972
	I	II	III	IV	I	II	III	IV		
	millions of dollars — millions de dollars									
Sources of Funds — Source des fonds	2,684	3,586	3,674	3,693	2,740	3,553	3,859	4,178	13,637	14,330
1. Gross domestic saving (internally generated funds) — Épargne intérieure brute (fonds de provenance interne)	1,635	1,941	2,192	2,154	2,053	2,517	2,433	2,474	7,922	9,477
2. Net domestic saving — Épargne intérieure nette	386	624	819	756	700	1,056	964	989	2,585	3,709
3. Capital consumption allowances and miscellaneous valuation adjustments — Provisions pour consommation de capital et ajustements divers	1,249	1,317	1,373	1,398	1,353	1,461	1,469	1,485	5,337	5,768
4. Discrepancy ¹ — Divergence ¹	- 5	- 119	37	- 255	- 44	84	115	- 234	- 342	- 79
5. Net increase in liabilities (borrowing) — Variation nette du passif (emprunts)	1,054	1,764	1,445	1,794	731	952	1,311	1,938	6,057	4,932
6. Short-term borrowing ² — Emprunts à court terme ²	61	772	726	1,125	721	419	854	1,187	2,684	3,181
7. Long-term borrowing ³ — Emprunts à long terme ³	993	992	719	669	10	533	457	751	3,373	1,751
Uses of funds — Emploi des fonds	2,684	3,586	3,674	3,693	2,740	3,553	3,859	4,178	13,637	14,330
8. Non-financial capital acquisition — Acquisition de capital non financier	2,317	2,155	2,530	2,567	2,651	2,602	2,820	2,937	9,569	11,010
9. Gross fixed capital formation — Formation brute de capital fixe	2,069	2,444	2,561	2,605	2,274	2,713	2,869	2,887	9,679	10,743
10. Value of physical change in inventories and net purchases of existing and intangible assets — Valeur de la variation des stocks et achats nets d'actifs existants ou intangibles	248	- 289	- 31	- 38	377	- 111	- 49	50	- 110	267
11. Discrepancy ¹ — Divergence ¹	6	120	- 37	256	44	- 84	- 116	235	345	79
12. Net increase in financial assets (lending) — Variation nette des actifs financiers (prêts)	361	1,311	1,181	870	45	1,035	1,155	1,006	3,723	3,241
13. Short-term lending ² — Prêts à court terme ²	- 260	905	863	648	163	780	934	621	2,156	2,498
14. Long-term lending ³ — Prêts à long terme ³	621	406	318	222	- 118	255	221	385	1,567	743
Net lending (+) or borrowing (-) (1-8) — Prêt net (+) ou emprunt net (-) (1-8)	- 682	- 214	- 338	- 413	- 598	- 85	- 387	- 463	- 1,647	- 1,533
15. Short-term (13-6) — Court terme (13-6)	- 321	133	137	- 477	- 558	361	80	- 566	- 528	- 683
16. Long-term (14-7) — Long terme (14-7)	- 372	- 586	- 401	- 447	- 128	- 278	- 236	- 366	- 1,806	- 1,008
17. Discrepancy (11-4) — Divergence (11-4)	11	239	- 74	511	88	- 168	- 231	469	687	158
Borrowing as percent of gross domestic saving — Emprunt, en pourcentage de l'épargne intérieure brute	41.7	11.0	15.4	19.2	29.1	3.4	15.9	18.7	20.7	16.2

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both. — Prend en compte les écarts entre les comptes réels et financiers ainsi que les erreurs et omissions des deux séries.

² Loans, short-term paper, payables, receivables, currency and deposits. — Prêts, papier à court terme, effets à payer, effets à recevoir, monnaie et dépôts.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities. — Hypothèques, obligations, créances, actions, placements étrangers, autres éléments d'actif et de passif.

During the first half of 1972 corporations appear to have satisfied their borrowing requirements almost entirely at the short-end of the market. This contrasted sharply with the pattern of large scale long-term borrowing established during 1970 and 1971. Very attractive interest rates for bank loans relative to other instruments appear to have been an important factor behind an exceptionally high rate of bank borrowing which commenced in the fourth quarter of 1971. The

Au cours de la première moitié de 1972, les sociétés semblent avoir satisfait leurs besoins d'emprunt presque complètement sur le marché à court terme, contrairement au recours en 1970 et 1971 à des emprunts considérables à long terme. Les taux d'intérêts très avantageux des prêts bancaires par rapport aux autres instruments semblent avoir constitué un important facteur du taux exceptionnellement élevé d'emprunts bancaires qui a commencé à se manifester au quatrième trimestre de 1971. L'augmenta-

increase in bank loans to non-financial private corporations for the three quarters ended June 1972 amounted to almost \$1.8 billion. It should be noted, however, that bank loans are classified as short-term instruments for the purposes of this report although they may include significant amounts that should more properly be classified as long-term. The pronounced reduction in outstanding commercial paper obligations which occurred in the first half of the year may have reflected a switching from commercial paper to bank loan financing.

(A precise reconciliation of bank loans classified as business loans by the banks and the amount of bank loan borrowing by various sectors in the financial flows which may be assumed to be roughly comparable, including government enterprises and some financial institutions, has so far proved intractable because of coverage and classification problems. Banking figures suggest higher levels of bank loan liabilities than those recorded for non-financial corporations in the flow accounts in the recent period of increased activity stretching back to 1971.)

As the year progressed corporations increased their borrowing requirements substantially and, at the same time, made some return to more normal channels of business financing from the extremely high dependence on bank borrowing. The inflow from bank loans subsided sharply and considerably more reliance was placed on bond financing. Even so, bond issues were still not generally at the level of late 1970 and 1971 when corporations were actively lengthening the term of their debt structure. Financing through other long-term instruments was generally lower. Mortgage borrowing, in particular, fell sharply from 1971 levels, as business construction slowed down considerably.

Short-term financing also remained strong throughout the second half of 1972. In the fourth quarter particularly, the use of trade credit surged ahead. Trade payables climbed by \$1.5 billion in this period compared with increases of \$1.0 billion during the corresponding period of 1971 and \$0.2 billion during the first six months of 1972. Almost \$0.9 billion of the growth in trade payables occurred during the fourth quarter, when in contrast, trade receivables increased at a much more modest rate.

Credit Unions and Caisses Populaires

Credit unions and caisses populaires continued to be very successful in attracting deposits in 1972. For these institutions, as for chartered banks, deposit

tion des prêts bancaires aux sociétés privées non financières s'est élevée à près de 1.8 milliard de dollars pour les trois trimestres finissant en juin 1972. Il faudrait signaler, toutefois, que les prêts bancaires sont classés comme instruments à court terme pour l'objet du présent rapport, même s'ils peuvent comprendre des montants considérables qu'il serait plus juste de classer parmi les prêts à long terme. La réduction marquée des reconnaissances de dette en cours sous forme de papier commercial survenue durant la première moitié de l'année, peut traduire une préférence pour les prêts bancaires au détriment du papier commercial.

(Jusqu'ici il s'est révélé impossible à cause de problèmes de couverture et de classification de faire concorder avec précision les prêts bancaires classés comme prêts commerciaux par les banques avec le montant d'emprunts bancaires effectués par les divers secteurs des flux financiers qu'on peut présumer comme relativement comparables, y compris les entreprises de l'État et certaines institutions financières. Les chiffres des banques suggèrent des niveaux plus élevés de passif au titre des prêts bancaires que ceux relevés dans le cas des sociétés non financières dans les comptes de flux au cours de la récente période d'activité accrue qui remonte à 1971.)

A mesure que l'année avançait, les sociétés voyaient leurs besoins d'emprunt augmenter considérablement et, en même temps, commençaient à revenir à des sources de financement commercial plus normales, après une extrême dépendance de l'emprunt bancaire. L'afflux en provenance des prêts bancaires a diminué nettement et on a eu recours d'avantage au financement par obligations. Malgré tout, les émissions d'obligations n'atteignaient pas encore d'une façon générale le niveau atteint à la fin de 1970 et de 1971, alors que les sociétés s'employaient activement à prolonger l'échéance de l'ensemble de leur dette. Le financement au moyen d'autres instruments à long terme était somme toute moins recherché. En particulier, les emprunts au moyen d'hypothèques étaient loin des chiffres de 1971, l'activité ayant ralenti considérablement dans la construction commerciale et industrielle.

Le financement à court terme est aussi demeuré fort au cours de la seconde moitié de 1971. En particulier au cours du quatrième trimestre, le crédit commercial a repris de l'importance. Les dettes commerciales ont augmenté de 1.5 milliard de dollars au cours de cette période comparativement à une augmentation de 1.0 milliard au cours de la période correspondante de 1971 et à 0.2 milliard durant le premier semestre de 1972. Près de 0.9 milliard de l'expansion des dettes commerciales date du quatrième trimestre. Par contre, les créances commerciales augmentaient à un rythme beaucoup moindre.

Caisses d'épargne et de crédit et caisses populaires

Les caisses d'épargne et de crédit et les caisses populaires ont continué à attirer des dépôts avec beaucoup de succès en 1972. Dans leur cas, comme dans le cas

inflows just about doubled between 1970 and 1971. Deposit inflows to the chartered banks were somewhat lower in 1972, however, but for credit unions and caisses populaires were almost half as large again as in 1971. The inflow of \$1.4 billion in 1972 was equivalent to an increase of 27% in deposit liabilities which amounted to \$5.1 billion at the end of 1971.

Because these institutions deal almost exclusively with individuals rather than businesses, the data provide clear evidence of very substantial growth in holdings of these deposits by the personal sector. Similar, but less precise evidence regarding deposit holdings at the chartered banks by the personal sector is provided within the financial flows system. Personal sector bank deposits within the flows system are a residual estimate (chartered bank deposit liabilities less deposit assets reported by other sectors) which necessarily reflects any errors elsewhere in the system. Notwithstanding the weaker residual estimate for chartered bank deposits, it appears that the personal sector's holdings of deposits have increased sharply since the introduction of an expansionary monetary policy in 1970.

The distribution of the asset holdings of credit unions and caisses populaires shifted significantly over the year. The increase in mortgage holdings more than doubled to \$0.7 billion, while personal loans also rose sharply by \$0.3 billion. Holdings of municipal and other Canadian bonds, on the other hand, grew at a much more modest rate.

Trust and Mortgage Loan Companies

The continued strong surge in residential construction in 1972 resulted in an extremely high rate of mortgage borrowing during the year. Substantial increases in mortgage holdings were recorded for most major financial institutions spearheaded by trust and mortgage loan companies, chartered banks, credit unions and caisses populaires.

Trust and mortgage loan companies expanded their holdings by a massive \$1.6 billion, their highest gain ever recorded and over two thirds higher than their 1971 increase. In comparison chartered banks and credit unions increased their holdings by \$1.1 billion and \$0.7 billion, respectively.

There was little net change in trust and loan companies' holdings of short-term instruments overall as significant increases in their holdings of Canadian

des banques à charte, l'afflux des dépôts a presque doublé de 1970 à 1971. En 1972, l'afflux des dépôts dans les banques à charte a diminué quelque peu, mais il était presque la moitié aussi considérable qu'en 1971 dans les caisses d'épargne et de crédit et les caisses populaires. L'afflux de 1.4 milliard de dollars en 1971 équivalait à une augmentation de 27 p. 100 du passif-dépôt qui s'est établi à 5.1 milliard de dollars à la fin de 1971.

Parce que ces institutions traitent presque uniquement avec les individus plutôt qu'avec les entreprises, les éléments d'information attestent clairement une augmentation très considérable des avoirs sous forme de dépôts de ce genre par le secteur des particuliers. Le système des flux financiers renseigne de même, mais avec moins de précision, sur les avoirs en dépôts dans les banques à charte par le secteur des particuliers. Dans le cadre du système des flux, les dépôts bancaires du secteur personnel sont une estimation résiduelle (les passifs-dépôts des banques à charte moins les actifs-dépôts déclarés par d'autres secteurs) qui reflète toutes les erreurs commises ailleurs dans le système. Nonobstant la faiblesse de l'estimation résiduelle pour les dépôts des banques à charte, il semble que les avoirs en dépôts du secteur des particuliers ont considérablement augmenté depuis l'inauguration en 1970 d'une politique monétaire expansionniste.

La répartition des avoirs des caisses d'épargne et de crédit et des caisses populaires s'est modifiée de façon significative au cours de l'année. L'augmentation du portefeuille hypothécaire a plus que doublé à 0.7 milliard, alors que les prêts personnels augmentaient aussi de 0.3 milliard de dollars. Le portefeuille d'obligations municipales et d'autres obligations canadiennes a eu d'autre part une croissance beaucoup plus modeste.

Sociétés de fiducie et de prêts hypothécaires

La poussée persistante et forte constatée en 1972 dans la construction résidentielle a eu pour résultat un taux exceptionnellement élevé durant l'année d'emprunts hypothécaires. Des accroissements considérables des portefeuilles d'hypothèques ont été enregistrés dans le cas de la plupart des grandes institutions financières, à la suite des sociétés de fiducie et des sociétés de prêts hypothécaires, des banques à charte, des caisses d'épargne et de crédit et des caisses populaires.

Les portefeuilles des sociétés de fiducie et des sociétés de prêts hypothécaires ont connu un accroissement massif de 1.6 milliard de dollars, leur plus forte avance enregistrée jusqu'ici, dépassant de plus des deux tiers celle de 1971. Par contre, les banques à charte et les caisses d'épargne et de crédit ont vu leurs portefeuilles augmenter de 1.1 et 0.7 milliards de dollars respectivement.

Les portefeuilles d'instruments à court terme des sociétés de fiducie et de prêts présentent peu de changement net dans l'ensemble; les augmentations sensibles de

currency and deposits were largely offset by reductions in their holdings of short-term paper and foreign currency and deposits.

The impressive build-up in the assets of these institutions was made possible by their continued success in attracting deposits, their main source of funds. Mortgage loan companies were particularly successful in this direction, almost doubling deposit inflows in 1972 as compared with 1971.

Sales Finance and Consumer Loan Companies

In the face of exceptionally strong consumer demand during 1972, sales finance and consumer loan companies appear to have largely arrested the trend of 1970 and 1971, which had seen a sharp decline in their role as suppliers of consumer credit. During 1970 and 1971 consumer credit extended by these companies actually declined by over \$200 million while consumer debt held by chartered banks and other lenders rose by \$2.2 billion. In 1972 sales finance and consumer loan companies increased their holdings of consumer credit by nearly \$300 million. Chartered banks, however, continued their vigorous expansion raising their consumer loans by a further \$1.4 billion compared with \$1.1 billion in 1971. The banks' share of total consumer loans outstanding, therefore, increased by another 3 percentage points to 49% while the share of sales finance and consumer loans companies declined by a further point to 18%. In comparison these companies held 28% of the consumer credit outstanding in 1969.

Loans to business, mainly for the financing of wholesale and retail sales increased at about the same high rate as in 1971. Sales finance and consumer loan companies also added significantly to their mortgage holdings.

For the first year since 1969 these institutions were net issuers of short-term paper. The proceeds of these sales, amounting to \$312 million; increased net issues of bonds; and a rundown of currency and deposits, concentrated in the first half of the year, were the main sources of financing for their asset accumulation. Reduction in other short-term asset holdings which had been significant in 1971, was considerably lower in 1972.

leurs avoirs en argent liquide et en dépôts canadiens ont été largement annulés par des réductions dans leurs portefeuilles de papiers à court terme et de devises et de dépôts étrangers.

L'accroissement impressionnant de l'actif de ces institutions a été rendu possible par le succès avec lequel elles ont continuellement attiré les dépôts, leur principale source de fonds. Les sociétés de prêts hypothécaires ont eu particulièrement de succès dans ce domaine, doublant presque en 1972 leurs afflux de dépôts par rapport à 1971.

Sociétés de financement des ventes et de prêts à la consommation

En 1972, face à une demande exceptionnellement forte à la consommation, les sociétés de financement des ventes et de prêts à la consommation semblent avoir dans une large mesure arrêté la tendance de 1970 et de 1971, années durant lesquelles leur rôle de fournisseurs de crédit à la consommation a perdu nettement de son importance. Durant ces années, le crédit accordé à la consommation par ces sociétés a diminué de plus de 200 millions de dollars, alors que les créances à faire valoir contre les consommateurs, détenues par les banques à charte et autres prêteurs, augmentaient de 2.2 milliards de dollars. En 1972, les sociétés de financement des ventes et de prêts aux consommateurs ont accru leurs portefeuilles de crédit à la consommation par près de 300 millions de dollars. Les banques à charte, toutefois, ont maintenu leur vigoureuse expansion, augmentant leurs prêts à la consommation de nouveau par 1.4 milliard de dollars, en regard de 1.1 milliard en 1971. La fraction du total des prêts à la consommation en cours revenant aux banques a donc augmenté de nouveau de trois points de pourcentage pour atteindre 49 %, alors que la part des sociétés de financement des ventes et de prêts à la consommation perdaient un autre point à 18 %. Par comparaison, ces sociétés détenaient, en 1969, 28 % du crédit à la consommation en cours.

Les prêts aux entreprises, servant principalement au financement des ventes au gros et au détail, ont maintenu à peu près leur taux élevé de croissance de 1971. Les sociétés de financement des ventes et de prêts à la consommation ont aussi accru considérablement leurs portefeuilles d'hypothèques.

Pour la première fois depuis 1969, ces sociétés émettaient un montant net de papier à court terme. Le produit de ces ventes s'élevant à 312 millions de dollars, un montant net accru d'émissions d'obligations et l'ame-nissement des fonds en argent liquide et des dépôts, surtout durant la première moitié de l'année, ont constitué les sources principales de financement pour leur accumulation d'actif. La diminution de leurs portefeuilles d'éléments d'actif à court terme, notable en 1971, a été nettement moindre en 1972.

Insurance Companies and Pension Funds

Contractual savings flows into pension funds were virtually unchanged in 1972 at \$1.4 billion, although inflows into life insurance companies rose further to \$1.2 billion compared with the already high level of \$0.9 billion recorded in 1971.

Stock purchases by the contractual savings group, which doubled between 1970 and 1971, edged up further in 1972 to \$927 million. Net purchases of corporate bond issues at \$770 million were maintained at the same substantial level as in 1971 while investment in mortgages, at \$424 million, and short-term paper at \$165 million was noticeably higher.

Acquisition of real capital assets by life insurance companies, on the other hand, fell back to \$81 million or about the same rate as in 1969 and 1970 from the unusually high \$145 million of 1971.

Mutual Funds

Despite the strong recovery of the stock market in 1972 the net redemption of mutual fund shares continued at an even sharper rate than in 1971. Since the present trend towards redemptions began in the second quarter of 1970, a net \$0.4 billion of mutual fund shares has been redeemed. About half of these redemptions occurred in the first six months of 1972. This situation reflects a marked decline in sales of mutual fund shares following the weakening of North American stock markets in 1969, as well as a sharp increase in gross redemptions. Industry sources indicate that redemptions have involved rather large holdings.

In the earlier stages of the net redemptions situation, mutual funds were able to cover cash requirements for redemptions largely by running down cash balances. More recently, however, the redemptions have been associated with large scale sales of Canadian and foreign equities, amounting, in 1972, to over \$0.3 billion.

In contrast with their general rundown of other assets, mutual funds have shown a lively interest in mortgages during the year increasing their holdings by \$74 million. From 1969 to 1971 mutual funds made insignificant changes in their mortgage holdings.

Sociétés d'assurance et régimes de pensions

Les flux d'épargne contractuelle alimentant les caisses de pension sont finalement restés inchangés en 1972 à 1.4 milliard de dollars, même si les rentrées de fonds dans les sociétés d'assurance-vie ont augmenté de nouveau pour atteindre 1.2 milliard de dollars, à rapprocher du niveau déjà élevé de 0.9 milliard de dollars en 1971.

Les achats d'actions par le groupe d'épargne contractuelle qui avaient doublé au cours des années 1970 et 1971, ont augmenté de nouveau en 1972 à 927 millions de dollars. Les achats nets d'émissions d'obligations de sociétés, à 770 millions de dollars se maintenaient au même niveau élevé qu'en 1971, alors que les placements sur hypothèques, à 424 millions de dollars, et sur papiers à court terme, à 165 millions de dollars, étaient nettement plus élevés.

L'acquisition d'actif sous forme de capital immobilier par les sociétés d'assurance-vie accusait par contre un recul à 81 millions de dollars, pour se placer à peu près au niveau de 1969 et de 1970, à partir du niveau exceptionnel de 145 millions de dollars de 1971.

Fonds mutuels

Malgré la forte reprise constatée en 1972 sur le marché des valeurs, le rachat net d'actions de fonds mutuels s'est poursuivie à un rythme encore plus accéléré qu'en 1971. Depuis qu'a débuté la tendance actuelle aux rachats au deuxième trimestre de 1970, les rachats d'actions de fonds mutuel ont atteint un montant net de 0.4 milliard de dollars. Environ la moitié de ces rachats se sont produits au cours des premiers six mois de 1972. Cette situation indique une diminution marquée des ventes d'actions de fonds mutuels, en conséquence de l'affaiblissement des marchés des valeurs nord-américains en 1969, ainsi qu'une augmentation considérable des rachats bruts. Les sources industrielles donnent à entendre que les rachats ont porté sur des portefeuilles plutôt considérables.

Aux premiers stades de la situation nette de rachats, les fonds mutuels ont pu répondre aux besoins de trésorerie provoqués par les rachats en amenuisant leurs soldes en espèces. Plus récemment, toutefois, les rachats ont été reliés à des ventes massives d'actions canadiennes et étrangères, qui se sont élevées en 1972 à plus de 0.3 milliard de dollars.

Par contraste avec l'amenuisement général de leurs autres actifs, les fonds mutuels ont manifesté un vif intérêt pour les hypothèques au cours de l'année, en augmentant leurs portefeuilles de 74 millions de dollars. De 1969 à 1971, les fonds mutuels n'avaient apporté à leurs portefeuilles d'hypothèques que des changements sans importance.

SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow sector accounts is presented below. These notes are the eleventh instalment of a continuing series describing Financial Flow Accounts sources and methods.

Index of sources and methods instalments to date:

Sector	Title	Publication date
—	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
IV.2	Non-financial government enterprises: provincial	II Q 1972
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
IX.2	Public financial institutions: provincial	II Q 1972
X	Federal government	IV Q 1972
XI.1	Provincial and municipal governments: provincial	IV Q 1971
XII.1	Social security funds: federal	I Q 1972
XII.2	Social security funds: provincial	I Q 1972

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

SOURCES ET MÉTHODES

Le lecteur trouvera ci-après une description des sources et des méthodes utilisées pour la préparation de comptes des flux financiers par secteur. Cet exposé constitue le onzième numéro d'une série permanente décrivant les sources et les méthodes des Comptes des flux financiers.

Index des livraisons "sources et méthodes" parues à ce jour:

Secteur	Titre	Date de publication
—	Présentation par secteur des catégories de transactions non financières (p. 16)	I T 1971
III	Sociétés privées non financières	I T 1971
IV.2	Entreprises publiques non financières: provinciales	II T 1972
V.1	Banque du Canada	III T 1971
V.2	Fonds des changes	III T 1971
V.3	Les autorités monétaires: autres	III T 1971
VI.1	Banques à charte	I T 1970
VI.2.1	Banques d'épargne du Québec	III T 1970
VI.2.2	Caisses d'épargne et de crédit et caisses populaires	IV T 1970
VI.2.3	Sociétés de fiducie	II T 1970
VI.2.4	Sociétés de prêts hypothécaires	II T 1970
VI.2.5	Sociétés de financement des ventes et de prêts aux consommateurs	III T 1970
VII.3	Sociétés d'assurance-incendie et d'assurances générales	IV T 1970
VIII.1	Courtiers en valeurs mobilières	II T 1971
VIII.2	Fonds mutuels	II T 1971
VIII.3	Sociétés de placement à capital fixe	II T 1971
IX.2	Institutions financières publiques: provinciales	II T 1972
X	Administration publique fédérale	IV T 1972
XI.1	Administrations publiques provinciales et municipales: provinciales	IV T 1971
XII.1	Caisses de sécurité sociale: fédérale	I T 1972
XII.2	Caisses de sécurité sociale: provinciale	I T 1972

Au bénéfice des utilisateurs, une liste est présentée ci-après qui indique les publications de Statistique Canada et les autres publications qui ont été utilisées à ce jour:

Statistics Canada Publications

Title	Catalogue
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations – Financial Statistics</i>	61-003
<i>Consumer Credit (previous title: Credit Statistics)</i>	61-004
<i>Financial Institutions – Financial Statistics</i>	61-006
<i>Federal Government Enterprise Finance</i>	61-203
<i>Provincial Government Enterprise Finance</i>	61-204
<i>Private and Public Investment in Canada, Outlook . . . and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook . . . and Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001
<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds</i>	68-209
<i>Federal Government Finance</i>	68-211
<i>Hospital Statistics</i>	83-213

Outside publications

<i>Bank of Canada Statistical Summary, monthly and annual supplement</i>
<i>Bank of Canada Review</i>
<i>The Canada Gazette</i>

The Federal Government

So complex are the activities of the federal government that seven sectors or subsectors¹ are required to record the total of its transactions in the

- ¹ IV.1 – Non-financial Government Enterprises: Federal
 V.1 – Bank of Canada
 V.2 – Exchange Fund Account
 V.3 – The Monetary Authorities: Other
 IX.1 – Public Financial Institutions: Federal
 X. – Federal Government
 XII.1 – Social Security Funds: Federal

Publications de Statistique Canada

Titre	N ^o au catalogue
<i>Comptes nationaux des revenus et des dépenses</i>	13-001
<i>Sociétés industrielles, statistique financière</i>	61-003
<i>Crédit à la consommation (titre précédent: Crédit Statistics)</i>	61-004
<i>Institutions financières, statistique financière</i>	61-006
<i>Finances des entreprises publiques fédérales</i>	61-203
<i>Finances des entreprises publiques provinciales</i>	61-204
<i>Investissements privés et publics au Canada, perspectives et estimations d'ordre régional</i>	61-205
<i>Investissements privés et publics au Canada, perspectives, revue de la mi-année et estimations d'ordre régional</i>	61-206
<i>Caisses d'épargne et de crédit</i>	61-209
<i>Estimations trimestrielles de la balance canadienne des paiements internationaux</i>	67-001
<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Finances des administrations publiques provinciales, actif, passif et sources et utilisations des fonds</i>	68-209
<i>Finances de l'administration publique fédérale</i>	68-211
<i>La statistique des hôpitaux</i>	83-213

Publications de l'extérieur

<i>Bulletin statistique de la Banque du Canada, suppléments mensuels et annuels</i>
<i>Revue de la Banque du Canada</i>
<i>La Gazette du Canada</i>

Administration publique fédérale

Les activités de l'administration publique fédérale sont si complexes qu'on fait appel à sept secteurs et sous-secteurs¹ pour prendre en compte la totalité de ses

- ¹ IV.1 – Entreprises publiques non financières, fédérales
 V.1 – Banque du Canada
 V.2 – Fonds des changes
 V.3 – Les autorités monétaires, autres
 IX.1 – Institutions financières publiques, fédérales
 X. – Administration publique fédérale
 XII.1 – Caisses de sécurité sociale: fédérales

Financial Flow Accounts. This complexity arises from the wide variety of economic activity in which the federal government engages and from certain unique responsibilities which devolve on the federal government. The government is the largest employer of labour in the country, has created and owns some of the largest industrial and commercial enterprises in the country, redistributes income through a variety of means, is a financial intermediary on a massive scale, engages in significant real capital formation and provides goods and services either collectively or individually to each individual in the country.

Regardless of the complexity which exists in practice, the economic activities of the federal government can be compressed into a limited number of transaction categories which summarize the various sources and uses of funds of the federal government into a few broad categories. Generally speaking, any specific item of receipt or payment of the federal government can be classified into one of the following broad categories:

Receipts

- taxes, including “contributions” under compulsory social security programmes;
- revenues derived from the sale of goods and services;
- income from investments, either real or financial;
- borrowing, either from the general public or internally e.g., public service superannuation programmes; and
- other, such as miscellaneous trust accounts.

Payments

- for current goods and services;
- for fixed capital formation;
- for financial investment, e.g., acquisition of international reserves and loans made to the government owned business enterprises;
- transfer payments, i.e., payments for which no goods or services are received in exchange; and
- interest payment on, and principal repayment of, borrowed funds.

Any number of accounting systems could be devised to record the financial transactions of the federal government, depending upon the viewpoint of the observer. Two main bases, however, are generally employed for this purpose, the Public Accounts and the National Accounts. Each of these is discussed in turn below.

opérations dans le cadre des Comptes des flux financiers. Cette complexité résulte de l'activité économique très variée que présente l'administration publique fédérale et des responsabilités qui lui sont propres. Cette administration est le plus grand employeur au Canada. Elle a mis sur pied et possède des entreprises industrielles et commerciales qui comptent parmi les plus importantes au pays. Elle redistribue les revenus par de nombreuses voies, sert d'intermédiaire financier sur une très grande échelle. Sa formation de capital immobilier est importante et chaque habitant du Canada profite collectivement ou individuellement des biens et des services qu'elle dispense.

En dépit de la complexité manifeste des activités économiques fédérales sur le plan même de l'exploitation, il est possible de concentrer celles-ci à l'intérieur d'un nombre restreint de grandes catégories de transactions dont l'ensemble rend compte en gros de la provenance et de l'emploi multiple des fonds dont dispose l'administration publique fédérale. De façon générale, on peut classer dans une des grandes catégories suivantes toute recette ou paiement de cette administration:

Recettes

- (i) impôts, y compris les “cotisations” en vertu des régimes obligatoires de sécurité sociale;
- (ii) recettes provenant de la vente de biens et de services;
- (iii) revenus de placements immobiliers ou financiers;
- (iv) emprunts obtenus du grand public ou de sources internes, par exemple des régimes de retraite de la Fonction publique;
- (v) autres recettes, comme celles des divers comptes fiduciaires.

Paiements

- (i) au titre des biens et des services reçus;
- (ii) au titre de la formation de capital fixe;
- (iii) au titre des placements financiers: acquisition de réserves internationales et prêts consentis aux entreprises publiques commerciales;
- (iv) de transfert, c'est-à-dire paiements en considération desquels aucun bien ou service n'est reçu;
- (v) d'intérêt sur des sommes empruntées et de remboursement de principal.

Selon le point de vue de l'analyste, on peut recourir à une grande variété de méthodes comptables pour prendre en compte les opérations financières de l'administration publique fédérale. Deux bases principales cependant sont généralement utilisées, celle des Comptes publics et celle des Comptes nationaux. Ces bases sont définies et analysées tour à tour ci-après.

Public Accounts²

The accounting system of the government of Canada serves the purpose of providing for the systematic and effective control over the handling of public monies by Parliament. This control is based on the operation of the Consolidated Revenue Fund (the account to which most receipts of the government are credited and from which most disbursements are made), by law a cash account; accordingly it follows that the accounts of Canada are generally speaking, recorded on a cash basis, although as will be seen below, there are certain important exceptions. Revenues are recorded almost entirely on a cash basis. Thus, taxes assessed and due and other revenue receivable or accrued are not credited to income during the period such revenues accrued or became due and are, consequently, not normally set up as assets on the government's statement of assets and liabilities. It is on the expenditure side that important deviations from cash basis of accounting occur. For reporting certain expenditures, modifications to the pure cash system of accounting are made in order to achieve many of the advantages which accrual accounting would produce. These modifications bring into the accounts of each fiscal year expenditures relating to that year which on a pure cash basis would be excluded. Other important modifications to the cash system of accounting facilitate continuous control over certain assets and liabilities and also provide for valuation adjustments for recorded assets in anticipation of possible losses on ultimate realization. The most significant of these modifications to the cash basis of accounting are summarised below:

- (a) The Financial Administration Act provides that payments for the discharge of debt properly applicable to the old year may be made within thirty days following the end of each fiscal year. These payments, though made after the expiry of a fiscal year, are chargeable to that year. As a result, accounts payables at March 31 for which cheques are issued during the month of April are treated as expenditures of the old year and appear as current liabilities on the statement of assets and liabilities. This provision of the F.A. Act brings into the accounts of a year a significant part of those expenditures which on a pure cash basis of accounting would be excluded.
- (b) Interest on public debt is charged to the budgetary expenditure month by month as such interest accrues rather than annually or semi-annually as it becomes due and payable.

Comptes publics²

Le plan comptable de l'administration publique fédérale permet au Parlement d'exercer un contrôle systématique et efficace sur la gestion des deniers publics. Ce contrôle se fonde sur l'exploitation du Fonds du revenu consolidé, un compte de caisse suivant sa définition légale (compte qui est crédité de la plupart des recettes de l'administration fédérale et débité de la plupart des déboursés de cette dernière). Il s'ensuit que, généralement parlant, les comptes du Canada sont inscrits selon une comptabilité de caisse bien qu'il y ait, comme on l'indiquera plus bas, d'importantes exceptions à cette règle. Les recettes sont presque toutes comptabilisées sur une base de caisse. Ainsi donc, l'impôt fixé et à percevoir et les autres recettes à recevoir ou accumulées ne sont pas crédités aux revenus pendant la période où ils s'accumulent ou deviennent dus et, par conséquent, ils ne sont pas normalement portés à titre d'actif à l'état d'actif et de passif de l'administration publique. C'est au chapitre des dépenses qu'on constate d'importantes dérogations à la comptabilité de caisse. Afin de pouvoir faire rapport de certaines dépenses, on apporte des modifications à la comptabilité stricte de caisse et on bénéficie ainsi de nombreux avantages que seule la comptabilité d'exercice procure. Ces modifications font que l'on peut incorporer dans les comptes de chaque année financière des dépenses se rapportant à cette année qu'une stricte comptabilité de caisse exclurait. D'autres importantes modifications apportées à la comptabilité de caisse facilitent un contrôle permanent sur certains éléments d'actif et de passif et permettent de plus d'effectuer des réévaluations des éléments d'actif pris en compte en prévision de pertes possibles lors de leur réalisation finale. Voici en résumé les modifications les plus importantes apportées à la comptabilité de caisse:

- (a) Aux termes de la loi sur l'administration financière, les paiements à faire au cours d'une année financière au titre de l'acquittement d'une dette dûment applicable à l'année écoulée peuvent être effectués dans les trente jours qui suivent la clôture de chaque année financière. De tels paiements, bien qu'effectués après la clôture de l'exercice, doivent être imputés sur les comptes de cet exercice. Par conséquent, les comptes à payer au 31 mars qui sont réglés par chèque établi au cours du mois d'avril sont comptabilisés en tant que dépenses de l'exercice précédent et figurent à titre d'exigibilités dans l'état d'actif et de passif. Cette disposition de la loi sur l'administration financière fait qu'on peut incorporer dans les comptes d'une année une grande partie des dépenses que laisserait hors compte une pure comptabilité de caisse.
- (b) L'intérêt de la dette publique est imputé sur les dépenses budgétaires de mois en mois à mesure qu'il court et non annuellement ou semestriellement, soit au moment où il échoit.

² This section draws heavily on the descriptive commentary in Volume I of the Public Accounts of Canada, 1970-71. Readers wishing a fuller discussion of this subject are directed to this source.

² Pour rédiger cette section, on s'est abondamment inspiré de l'avant-propos descriptif du volume I des Comptes publics du Canada, 1970-71. Pour plus de détails à ce sujet, le lecteur voudra bien se reporter à cet avant-propos.

(c) Discounts and commissions on bonds are not charged to the expenditure of the year in which they are paid, but are set up as deferred charges in the balance sheet and are written off gradually to expenditure over the life of a bond which normally covers more than one accounting year. Similarly, losses on loans and advances and on other assets are not usually charged as expenditure in the year in which they occur, but from time to time parliamentary authority is obtained to charge such losses to budgetary expenditure.

(d) Certain assets are valued downward in order to provide for reserves for possible losses on the realisation of such assets.

Briefly, in the Public Accounts of Canada revenues are normally reported on a cash basis, but modifications have been made to the cash basis of accounting for reporting certain expenditures so that some advantages of accrual accounting may be obtained. The effect of this accounting approach is conservative in that, while budgetary liabilities are set up or are otherwise taken into the accounts for the year, tax and other revenue assessments, interest accruals (with certain exceptions) and accounts receivable are not shown as assets or taken into revenue until collected.

The accounting methods described above summarize the Public Accounts in terms of revenue and expenditure used for the determination of budgetary surplus or deficit and this is followed by a consideration of government's asset and liability accounts. These accounts differ from the conventional "balance sheet" presentation in North America in that liabilities are recorded initially and followed by "recorded" financial assets only. Since the former exceed the latter, the concept of net worth is replaced by that of "net debt", represented by excess of gross liabilities over net recorded assets.

The federal government records at the end of each fiscal year Canada's "net debt" which is the excess of gross liabilities over net recorded assets and the change in this account equals the budgetary surplus or deficit. The Statement of Assets and Liabilities (subsequently referred to as the balance sheet) not only classifies federal government's assets and liabilities by type, but also shows the total amount of the reserve for losses on ultimate realisation of assets and net debt. The balance sheet as per the provisions of the F.A. Act includes only "active assets" which are convertible or interest producing on the ground that these types of assets can be offset against gross liabilities. The effect is to exclude assets termed inactive which are not readily convertible or interest producing, regardless of whatever may be their future value and however great it may be.

(c) Les escomptes et les primes de courtage sur les obligations ne sont pas imputées sur les dépenses de l'année financière où le paiement en a été effectué, mais sont consignées au bilan à titre de frais différés et imputées graduellement sur les dépenses tout au long de la durée de l'obligation qui excède normalement une année financière. De même, les pertes subies sur prêts, avances de fonds et autres éléments d'actif ne sont habituellement pas comptabilisées en tant que dépenses de l'année où elles sont essuyées, mais de temps à autre l'autorisation est obtenue du Parlement d'imputer de telles pertes sur les dépenses budgétaires.

(d) On sous-évalue certains éléments d'actif de façon à constituer des réserves permettant de combler, le cas échéant, toute perte lors de la réalisation de cet actif.

Ainsi, les Comptes publics rendent habituellement compte des recettes d'après une comptabilité de caisse. On a cependant apporté quelques modifications à cette comptabilité de caisse pour faire rapport de certaines dépenses afin de profiter de certains avantages de la comptabilité d'exercice. Cet angle d'approche comptable est néanmoins restrictif car, alors que le passif budgétaire est porté en tant que tel ou non dans les comptes de l'exercice, l'estimation fiscale et l'estimation d'autres recettes, l'intérêt couru (sauf dans certains cas) et les effets à recevoir ne sont pas comptabilisés en tant qu'actif ou passés aux recettes avant leur encaissement.

Les méthodes comptables décrites ci-dessus résument la prise en compte des recettes et des dépenses dans les Comptes publics en vue de la détermination de l'excédent ou du déficit budgétaire. Suit une étude des comptes d'actif et de passif de l'administration publique fédérale. Ces comptes diffèrent de la forme que revêt habituellement le bilan en Amérique du Nord en ceci que le passif y est d'abord présenté et seul l'actif financier "inscrit" vient ensuite. Comme le passif excède l'actif inscrit, le concept de valeur nette cède la place à celui de "dette nette" qui représente l'excédent du passif brut sur l'actif net inscrit.

L'administration publique fédérale constate à la fin de chaque année financière la "dette nette" du Canada qui n'est autre que l'excédent du passif brut sur l'actif net inscrit et la variation relevée dans ce compte équivaut à l'excédent ou au déficit budgétaire. L'État d'actif et de passif (qui sera appelé "le bilan" dans la suite du texte) présente non seulement une classification générique de l'actif et du passif de l'administration publique fédérale mais indique aussi le total des provisions pour pertes lors de la liquidation finale de l'actif et de la dette nette. Le bilan ne rend compte suivant les dispositions de la loi sur l'administration financière que des "éléments d'actif actifs", c'est-à-dire de l'actif convertible ou productif d'intérêt, étant donné que cet actif peut servir à balancer le passif brut. Le bilan exclut donc l'actif qualifié d'inactif, à savoir l'actif non immédiatement convertible ou productif d'intérêt, peu importe son importance ou la valeur qu'il est appelé à prendre dans l'avenir.

In accordance with the principle that only active assets should be offset against gross liabilities, costs of capital works are charged to budgetary expenditures at the time of acquisition or construction. Consequently, items such as government buildings, public works and military assets and other capital works and equipment are carried on the balance sheet at a nominal value of \$1.00. It will be noted that the practice of charging the outlays on fixed assets to the budgetary expenditures affects the size of the federal government net debt. In addition to capital expenditure the federal government's balance sheet normally does not record tax and revenue receivables, revenue and other asset accruals and inventories of materials, supplies and other equipment. The exception to this rule is when some of these assets are held as assets of working capital accounts.

On the other hand, government obligations listed on the liability side of the balance sheet do not normally cover other accrued liabilities except interest on public debt and liabilities under contracts and other accounts payable at March 31st for which cheques are issued during the month of April. These liabilities are accounted for but not cleared in the accounting period in which they are incurred and therefore, are set up in the balance sheet as "current and demand liabilities".

Broadly speaking, the assets of the federal government can be classified into one of the following categories:

- (a) Current assets including cash, bank deposits, short-term securities and international reserves.
- (b) Income producing and/or ultimately realizable investments in the form of loans to crown corporations and others such as provinces, municipalities and foreign governments.
- (c) Canada Pension Plan Investment Fund.
- (d) Miscellaneous other assets such as contractors' holdbacks and certain costs which are capitalized and are written off over a period of years by charges to expenditures e.g., loan floatation costs.

The liabilities of the federal government can be grouped under the following general headings:

- (a) Current and demand liabilities — outstanding cheques, interest due and outstanding, matured debt outstanding (but not unmatured Canada Savings Bonds which, although in effect a demand liability, appear under unmatured debt outstanding).

Conformément au principe qui veut que seul l'actif actif serve à compenser le passif brut, le coût des travaux en immobilisations est imputé sur les dépenses budgétaires au moment même de l'acquisition ou de la construction. Par conséquent, des éléments comme les édifices publics, les travaux publics, les immobilisations militaires, les autres immobilisations et le matériel sont portés au bilan à une valeur nominale de \$1. Il importe de noter que porter les dépenses en immobilisations aux dépenses budgétaires influe sur le chiffre de la dette nette de l'administration fédérale. Outre les dépenses en immobilisations, les taxes à percevoir, les recettes à recevoir, les recettes et autres éléments d'actif accumulés ainsi que les stocks de matériaux, de fournitures et de pièces d'équipement, ne figurent habituellement pas au bilan. On s'écarte de cette règle quand certains de ces éléments d'actif figurent en tant qu'actif dans les comptes des fonds de roulement.

D'autre part, les engagements de l'administration publique fédérale énumérés aux postes du passif du bilan n'englobent ordinairement pas d'autres éléments de passif accumulés sauf l'intérêt de la dette publique, le passif contractuel et les autres sommes à payer au 31 mars qui font l'objet d'un règlement par chèque au cours du mois d'avril. Ces éléments de passif sont pris en compte mais non acquittés durant l'année financière où ils ont été contractés et c'est pourquoi ils sont portés au bilan en tant que "passif à court terme et à vue".

De façon générale, on peut répartir les éléments d'actif de l'administration publique fédérale entre les catégories suivantes:

- (a) Disponibilités, y compris l'encaisse, les dépôts bancaires, les titres à court terme et les réserves internationales.
- (b) Placements productifs de revenus et (ou) finalement réalisables sous forme de prêts aux sociétés de la Couronne et à d'autres personnes morales comme les provinces, les municipalités et les gouvernements étrangers.
- (c) Fonds de placement du régime de pensions du Canada; et
- (d) Divers autres éléments d'actif comme les retenues sur les paiements aux entrepreneurs et certains frais qui sont capitalisés et amortis durant un certain nombre d'années par imputations successives sur les dépenses, par exemple les frais de lancement d'emprunts.

Le passif de l'administration publique fédérale peut être classé suivant les rubriques générales suivantes:

- (a) Passif à court terme et à vue: chèques en circulation, intérêt dû et non payé, dette échue et non remboursée (sauf les obligations d'épargne du Canada non échues qui, bien que constituant en réalité un élément de passif à vue, sont classées dans la dette active non échue).

- (b) Foreign exchange reserve accounts representing liabilities to the International Monetary Fund in respect of that portion of Canada's subscription not required in cash and liability in respect of Special Drawing Rights issued by the Fund to Canada.
- (c) Miscellaneous deposit and trust accounts including tax liabilities to provinces in respect of taxes collected by the federal government on behalf of provinces.
- (d) Annuity, insurance and pension accounts representing liabilities in respect of the Unemployment Insurance Fund, Canada Pension Plan, Old Age Security Fund, Public Service Superannuation Accounts and government annuities programmes.
- (e) Unmatured debt including marketable bonds, treasury bills and non-marketable bonds (Canada Savings Bonds and special bonds of the government purchased with funds of the Canada Pension Plan and the Unemployment Insurance Commission).

The financial transactions of the federal government are classified as either budgetary or non-budgetary depending on their nature. Budgetary transactions are those revenues and expenditures taken into account in determining the federal government's surplus or deficit on a budgetary basis. Generally speaking, these transactions have little impact on other asset and liability accounts except "cash" and "current and demand liabilities". The effect of budgetary transactions on the Statement of Assets and Liabilities arises because they give rise to a surplus or deficit which in turn affects the "net debt". The change in "net debt" disclosed in the balance sheet is the counterpart of the budgetary surplus or deficit produced through income and expenditure accounts.

Budgetary revenues include revenue from taxation in all forms (except revenue collected through taxation which is explicitly credited to the Old Age Security Fund and amounts payable to provinces under provincial tax collection agreements), the return on investments (basically interest and investment income arising from loans and advances made to crown corporations and others such as foreign governments, provinces and from investments in other income producing assets), post office revenue and other assorted revenues from the sale of permits, fees for services, revenues derived from coinage operations and the like. Budgetary expenditures include payments for the purchase of goods and services, transfer payments to persons and other levels of government, interest on public debt, subsidies and the construction, acquisition or maintenance of land, buildings and equipment. These

- (b) Comptes de réserves de devises portant des éléments de passif envers le Fonds monétaire internationale relativement à la fraction non exigible en espèces de la souscription du Canada et un élément de passif au titre des droits de tirage spéciaux accordés au Canada par le Fonds.
- (c) Divers comptes de dépôt et de fiducie portant des éléments de passif envers les provinces au titre des impôts perçus par l'administration publique fédérale au nom de ces dernières.
- (d) Comptes de rentes sur l'État, d'assurances et de pensions portant des éléments de passif relativement au Fonds d'assurance-chômage, au Régime de pensions du Canada, au Fonds de sécurité de la vieillesse, aux régimes de retraite de la Fonction publique et aux programmes de rentes sur l'État.
- (e) Dette non échue qui comprend les obligations négociables, les bons du Trésor et les obligations non négociables (obligations d'épargne du Canada et obligations publiques spéciales achetées à l'aide de fonds du Régime de pensions du Canada et de la Commission d'assurance-chômage).

Selon leur nature, les opérations financières de l'administration publique fédérale sont tenues pour budgétaires ou non budgétaires. Les opérations budgétaires sont ces recettes et dépenses prises en compte afin de déterminer sur une base budgétaire l'excédent ou le déficit de l'administration publique fédérale. Ces opérations n'influent en général que peu sur les comptes de l'actif et du passif autres que ceux de l'encaisse et du passif à court terme et à vue. L'incidence des opérations budgétaires sur l'état de l'actif et du passif tient au fait que ces opérations donnent lieu à un excédent ou à un déficit qui cause à son tour une variation de la "dette nette". Cette variation qui est portée au bilan correspond à l'excédent ou au déficit budgétaire déterminé à partir des comptes des revenus et des dépenses.

Les recettes budgétaires comprennent les recettes provenant de l'ensemble de l'assiette fiscale (sauf les recettes fiscales qui sont destinées explicitement au Fonds de sécurité de la vieillesse et les montants à payer aux provinces en vertu des accords de perception de l'impôt provincial), le produit des placements (au premier chef, revenus d'intérêt et de placement relativement aux prêts et aux avances de fonds consentis aux sociétés de la Couronne et à d'autres personnes morales comme les gouvernements étrangers et les provinces et au titre d'autres apports de capitaux productifs de revenus), les recettes postales et autres recettes du même ordre provenant de la vente de permis, des frais pour services, les recettes au titre du monnayage et d'opérations assimilées. Les dépenses budgétaires se composent des paiements par suite de l'achat de biens et de services, des paiements de transfert à des particuliers et à d'autres administrations

expenditures are considered in the normal course of events to be non-recoverable and, hence, they have no direct effect on other accounts in the Statements of Assets and Liabilities except “cash” and “current and demand liabilities”.

Non-budgetary transactions are those which are not recorded in the budgetary revenue and expenditure accounts, but they directly affect all of the asset and liability accounts included in the federal government balance sheet. These transactions are put through directly through the “net debt” account. The major categories of non-budgetary transactions are:

- (a) Social security accounts – The Old Age Security Fund, the Canada Pension Plan, the Unemployment Insurance Fund and various public service superannuation accounts – under which receipts and disbursements are separately recorded and surplus funds of all these accounts, except those of the public service superannuation accounts, are used either to purchase special non-marketable bonds of the Government of Canada (or in the case of Canada Pension Plan, the provinces) or are invested in special income earning accounts.
- (b) Loans, investments and advances consisting of loans to crown corporations, to provincial governments and to national governments and miscellaneous loans such as working capital advances to federal government departments. (Interest income from loans is considered a part of budgetary revenue whereas principal repayment is treated as non-budgetary source of funds).
- (c) Foreign exchange reserve transactions including advances to the Exchange Fund Account to aid in stabilizing the exchange value of the Canadian dollar, and transactions with the International Monetary Fund.

The aggregate of non-budgetary receipts and payments gives rise to a net non-budgetary position which when added to the budgetary surplus or deficit produces an overall financial requirement. This in turn causes changes in two other financial magnitudes – unmatured debt outstanding and the Receiver General's bank balances. The interaction of these magnitudes may be summarized as follows:

Budgetary surplus/deficit + net changes in non-budgetary position = change in unmatured debt outstanding – change in cash balances.

The link between government revenues and expenditures and the Statement of Assets and Liabilities

publiques, de l'intérêt de la dette publique, des subventions, de la production, de l'acquisition ou de l'entretien de bien-fonds et de matériel. On considère normalement ces dépenses comme irrécupérables et elles n'ont de ce fait aucune incidence directe sur les comptes de l'état de l'actif et du passif autres que ceux de “l'encaisse” et du “passif à court terme et à vue”.

Les opérations non budgétaires sont celles qui ne sont pas portées dans les comptes des recettes et des dépenses budgétaires, mais elles influent par contre directement sur tous les comptes d'actif et de passif incorporés dans le bilan de l'administration publique fédérale. Elles sont passées directement par le compte de la “dette nette”. Voici quelles sont les principales catégories d'opérations non budgétaires:

- (a) Comptes de la sécurité sociale: Fonds de la sécurité de la vieillesse, Régime de pensions du Canada, Fonds d'assurance-chômage et divers comptes d'épargne-retraite des fonctionnaires. Les recettes et les déboursés sont consignés séparément dans ces comptes et tout fonds excédentaire, sauf celui des comptes de retraite des fonctionnaires, est consacré à l'achat d'obligations spéciales non négociables du gouvernement du Canada (ou des provinces, s'il s'agit du Régime de pensions du Canada) ou placé dans des comptes spéciaux productifs de revenus.
- (b) Prêts, placements et avances de fonds comprenant les prêts aux sociétés de la Couronne, aux administrations publiques provinciales et à des gouvernements étrangers et divers prêts comme les avances de fonds de roulement aux ministères de l'administration publique fédérale. (Les revenus d'intérêt au titre des prêts consentis sont comptabilisés en tant que recettes budgétaires, tandis que le remboursement du principal est considéré comme une source de fonds non budgétaire).
- (c) Opérations intéressant les réserves de devises, y compris les avances de fonds consenties au Fonds des changes en vue d'aider à la stabilisation de la valeur au change du dollar canadien et les transactions avec le Fonds monétaire international.

L'agrégat des recettes et paiements non budgétaires permet d'établir la situation non budgétaire nette qui, ajouté à l'excédent ou au déficit budgétaire, indique de quel ordre est le financement global exigé. Ce financement influe à son tour sur les deux grandeurs financières suivantes: dette active non échue et soldes en banque du Receveur général. L'interaction de ces deux grandeurs peut être résumé comme suit:

Excédent/déficit budgétaire + variation nette de la situation financière non budgétaire = variation de la dette active non échue – variation des soldes en caisse.

C'est l'excédent ou le déficit budgétaire qui constitue le lien entre les comptes des recettes et des dépenses

ties is provided by the budgetary surplus or deficit. This and the effect of overall financial operations of the Government of Canada on changes in unmatured debt and the Receiver General's bank balances are shown by the following summary tables taken from the Public Accounts for the fiscal year ended March 31st, 1971.

publiques et l'état de l'actif et du passif. Les tableaux récapitulatifs suivants tirés des Comptes publics pour l'année financière close le 31 mars 1971 montrent l'excédent ou déficit budgétaire et l'incidence de l'ensemble des opérations financières de l'administration publique fédérale sur les variations de la dette non échue et des soldes bancaires du Receveur général.

TABLE 1. Government of Canada Condensed Statement of Liabilities and Assets
TABLEAU 1. Administration publique fédérale, état condensé de l'actif et du passif

	Balance — Solde		Change Variation
	31 March 1970 — 31 mars 1970	31 March 1971 — 31 mars 1971	1970-71
	\$'000,000		
Liabilities — Passif:			
Current and demand — Passif à court terme et à vue	1,809	2,135	326
Foreign exchange reserves — Réserves de devises	498	888	390
Deposits and trust accounts — Comptes de dépôt et de fiducie	492	439	- 53
Annuity, insurance and pensions — Rentes sur l'état, assurances et pensions	12,183	13,802	1,619
Other liabilities — Autres éléments de passif ¹	531	511	- 20
Unmatured debt — Dette non échue	22,637	25,201	2,564
Total	38,150	42,976	4,826
Assets — Actif:			
Currency and bank deposits — Monnaie et dépôts bancaires	832	1,255	423
Other current assets — Autres disponibilités	339	433	94
Foreign exchange reserves — Réserves de devises	4,020	5,727	1,707
Canada Pension Plan Investment Fund — Fonds de placement du Régime de pensions du Canada	2,833	3,701	868
Investments, loans and advances — Placements, prêts et avances de fonds	12,755	14,114	1,359
Capital assets — Actif immobilisé ²	1	1	—
Other assets — Autres éléments d'actif ³	974	970	- 4
Sub-total — Total partiel	21,753	26,200	4,447
Less: Reserve for losses on realisation of assets — Moins: Réserve pour pertes lors de la réalisation d'actif	546	546	—
Net recorded assets — Actif net inscrit	21,207	25,654	4,447
Net debt ⁴ represented by excess of liability over net recorded assets — Dette nette qui représente l'excédent du passif sur l'actif net inscrit	16,943	17,322	379
Total	38,150	42,976	4,826

¹ Includes undisbursed balances of appropriation, deferred credits and others. — Comprend les soldes non déboursés d'affectations, les créances différées, etc.

² Carried at nominal value of \$1.00. — Porté au bilan à une valeur nominale de \$1.

³ Includes investments held for retirement of debt, deferred charges, securities held in trust and inactive loans and investments. — Les autres éléments d'actif comprennent les placements détenus pour le rachat de la dette, les frais différés, les valeurs détenues en fiducie et les prêts et placements improductifs.

⁴ Reflecting budgetary deficit of \$379 million. — Indiquant ici un déficit budgétaire de 379 millions de dollars.

Source: Public Accounts of Canada, Vol. 1, 1970-71. — Comptes publics du Canada, Vol. 1, 1970-71.

TABLE 2. Government of Canada, Summary of Financial Operations, Fiscal Year, 1970-71

TABLEAU 2. Administration publique fédérale sommaire des opérations financières, année financière, 1970-71

	Millions of dollars — Millions de dollars
Canadian dollar financing required for — Financement en dollars canadiens requis de:	
Budgetary surplus (—) or deficit — l'excédent (—) ou le déficit budgétaire	379
Net non-budgetary position — Situation non budgétaire nette:	
Social security, insurance and pensions — Sécurité sociale, assurances et pensions	- 750
Loans, investments and advances — Prêts, placements et avances de fonds	1,364
Foreign exchange reserves — Réserves de devises	1,317
Other — Autre	- 122
Total	2,188
Canadian dollar financing met by — Financement en dollars canadiens assuré par une:	
Increase in unmatured debt — Augmentation de la dette non échue:	
Marketable bonds — Obligations négociables	678
Non-marketable bonds — Obligations non négociables:	
Canada Savings Bonds — Obligations d'épargne du Canada	1,226
Other — Autres	- 133
Treasury bills — Bons du Trésor	840
Reduction or increase (—) in Canadian cash balances — Diminution ou augmentation (—) des soldes en caisse en dollars canadiens	- 423
Total	2,188

Source: *Public Accounts of Canada*, Vol. 1, 1970-71. — *Comptes publics du Canada*, Vol. 1, 1970-71.

The summary of financial operations shows a budgetary deficit of \$379 million and a net non-budgetary requirement of \$1,809 million making a total financing requirement of \$2,188 million. Debt transactions raised an amount of \$2,611 million with the result that Receiver General current balances were increased by \$423 million. Net new issues of debt instruments and change in current balances can be identified directly on the statement of assets and liabilities. The budgetary surplus or deficit appears as the change in the net debt, i.e., by definition the net debt of Canada changes by the amount of the budgetary surplus or deficit. The net non-budgetary position can be traced from the Statement of Liabilities and Assets in the following manner:

Le tableau récapitulatif des opérations financières montre un déficit budgétaire de 379 millions de dollars et un financement non budgétaire net exigé de 1,809 millions de dollars, ce qui fait un financement total exigé de 2,188 millions de dollars. Les opérations sur la dette ont permis à l'administration publique d'obtenir 2,611 millions de dollars et les soldes bancaires courants du Receveur général ont de ce fait augmenté de 423 millions de dollars. Il est possible de tirer directement de l'état de l'actif et du passif le total des émissions nouvelles nettes d'instruments d'emprunt et de la variation des soldes courants. L'excédent ou le déficit budgétaire n'est autre que la variation de la dette nette. En d'autres termes, la dette nette du Canada varie par définition du montant de l'excédent ou du déficit budgétaire. On peut tirer de la façon suivante de l'état du passif et de l'actif la situation non budgétaire nette:

TABLE 3. Government of Canada Net non-budgetary Position Fiscal Year 1970-71

TABLEAU 3. Administration publique fédérale Situation non budgétaire nette Année financière 1970-71

	Balance — Solde		Change — Variation
	31 mars 1970	31 mars 71	1970-71
	\$'000,000		
Total recorded assets as per the balance sheet — Actif inscrit total d'après le bilan	21,753	26,200	4,447
Deduct — Déduire:			
Current account cash — Encaisse au compte courant	832	1,255	423
Securities investments accounts — Comptes de portefeuille- titres	97	57	- 40
Investments held for debt retirement — Placements détenus pour le rachat de la dette	14	7	- 7
Total liabilities less unmatured debt — Passif total moins dette non échue	15,513	17,775	2,262
Sub-total (deductions) Total partiel (déductions)	16,456	19,094	2,638
Net non-budgetary position derived from the balance sheet — Situa- tion non budgétaire nette tirée du bilan	5,297	7,106	1,809

Source: *Public Accounts of Canada*, Vol. 1, 1970-71. — *Comptes publics du Canada*, Vol. 1, 1970-71.

It is seen that the net non-budgetary position is the net change in assets and liabilities after the removal of the change in current account cash and the total of unmatured debt transactions. The change in unmatured debt in the statement of liabilities reflects only the net issues of new debt instruments. In order to arrive at total unmatured debt transactions, it is necessary to take account of changes in federal government investments in, (i.e., its asset holdings of) its own bonds. (In 1970-71, these were reduced by \$47 million, \$40 million of which was a reduction in the holdings of the securities investment account and \$7 million of which was a reduction in the purchase account for the redemption of the issue of 5 1/2% bonds maturing August 1st, 1980).

The Universe

The federal government universe of the Financial Flow Accounts covers the following public bodies:

- Government departments engaged in a wide range of activities, for example, promotion of economic growth and welfare and provision of health and educational services.
- Social security schemes such as Old Age Security and Unemployment Insurance controlled and financed by the federal government.
- Public service pension plan and other annuity and insurance programs operated outside the government budgetary framework.

On constate donc que la situation non budgétaire nette est la variation nette de l'actif et du passif, une fois que la variation de l'encaisse au compte courant et le total des opérations sur la dette non échue ont été défalqués. La variation de la dette non échue dans l'état du passif ne rend compte que des émissions nettes de nouveaux instruments d'emprunt. Pour parvenir au total des opérations sur la dette non échue, il est nécessaire de prendre en compte les variations des placements de l'administration publique fédérale (portefeuille d'éléments d'actif financier) sous forme de ses propres obligations. (En 1970-1971, ce portefeuille a diminué de 47 millions de dollars: le portefeuille du compte de portefeuille-titres a décru de 40 millions de dollars, et le compte d'achat a été d'autre part amputé de 7 millions de dollars en vue du rachat de l'émission d'obligations 5 1/2 % échéant le 1er août 1980).

Univers

L'univers de l'administration publique fédérale visé par les Comptes des flux financiers se compose des organismes publics suivants:

- Ministères gouvernementaux dont les activités très variées embrassent entre autre l'aide à la croissance et à la prospérité économiques et les services de santé et d'éducation.
- Programmes de sécurité sociale comme le Fonds de sécurité de la vieillesse et le régime d'assurance-chômage qui sont contrôlés et financés par l'administration publique fédérale.
- Régime d'épargne-retraite des fonctionnaires et autres régimes de rentes et d'assurances dont l'exploitation ne relève pas du budget public.

- (d) Working capital funds deemed to constitute an integral component of the federal government.
- (e) Certain agencies such as Atomic Energy of Canada Ltd. though organised on a commercial basis are included as these establishments, according to the National Accounting concepts, do not have the characteristics of a government enterprise (see 2nd Quarter 1971 issue of this publication, page 16).
- (f) Non-profit organizations such as Canada Council engaged in research and serving primarily governments and households.

The following public bodies are excluded from the universe of the federal government sector:

- (a) Commercial operations established by the government and referred to in the System of National Accounts as government enterprises, for example, enterprises engaged in various types of financial and non-financial activities.
- (b) Universal pension program, the Canada Pension Plan, operated by the federal government.
- (c) Certain organizations or accounts considered by definition or international conventions as business units, e.g., the Bank of Canada, the Exchange Fund Account and the Post Office.

National Accounts³

The basic national accounting presentation of government is found in Table 6 of the *National Income and Expenditure Accounts* (Catalogue 13-001).

The government sector income outlay and capital formation accounts provide the details of the revenue and expenditure transactions of the federal government. Revenues include direct and indirect taxes (including "contributions" to social insurance schemes such as the Unemployment Insurance Plan), other current transfers from persons and investment income. Current expenditures include current expenditures on goods and services, transfer payments to persons and other levels of government, subsidies and capital assistance grants and interest on the public debt. Total revenue less total current expenditure yields the saving of government. Adding capital consumption allowances to and subtracting gross capital formation from saving

- (d) Fonds de roulement qualifiés de partie intégrante de l'administration publique fédérale.
- (e) Certains organismes comme l'Énergie Atomique du Canada Limitée qui, bien qu'exploités sur une base de rentabilité, font partie de l'univers visé, étant donné que, d'après le cadre conceptuel des Comptes nationaux, ils ne présentent pas les caractères d'une entreprise publique (voir livraison du deuxième trimestre de 1971 de cette publication, page 16).
- (f) Organismes à but non lucratif comme le Conseil des arts du Canada qui s'occupe de recherche et est avant tout au service des administrations publiques et des ménages.

Les organismes publics suivants sont exclus de l'univers du secteur de l'administration publique fédérale:

- (a) Le champ d'exploitation commerciale établi par cette administration et que le Système de comptes nationaux appelle entreprises publiques. Par exemple, les entreprises exploitées à divers titres au secteur financier et au secteur non financier figurent parmi ces entreprises.
- (b) Le régime universel de pensions exploité par l'administration publique fédérale, à savoir le Régime de pensions du Canada.
- (c) Certains organismes ou comptes qui constituent par définition ou suivant une convention internationale des entreprises commerciales distinctes: la Banque du Canada, le Fonds de change, les postes, etc.

Comptes nationaux³

La présentation comptable de base d'une administration publique dans le cadre des Comptes nationaux est celle qui figure au tableau 6 des *Comptes nationaux des revenus et dépenses* (bulletin n° 13-001 au catalogue).

Les opérations se rapportant aux recettes et aux dépenses de l'administration publique fédérale sont exposées dans les comptes de revenus et dépenses et de formation de capital du secteur des administrations publiques. Les recettes de l'administration publique fédérale comprennent les impôts directs et indirects (y compris les "cotisations" à des programmes d'assurance sociale comme le régime d'assurance-chômage), d'autres transferts courants provenant de personnes et les revenus de placements. Les dépenses se composent des dépenses courantes en biens et en services, les paiements de transfert aux personnes et à d'autres administrations publiques, les subventions, les avances de capitaux et l'intérêt sur la dette publique. Quand on soustrait des recettes totales

³ For details see *National Income and Expenditure Accounts*, 1926-56 (Catalogue 13-502). For recent changes in methods see also *National Income and Expenditure Accounts*, 1926-68, pages 5 to 21.

³ Pour un exposé détaillé, voir *Comptes nationaux des revenus et dépenses*, 1926-56 (bulletin n° 13-502 au catalogue). Pour les récentes modifications apportées aux méthodes, voir aussi *Comptes nationaux des revenus et dépenses*, 1926-68, pages 5 à 21.

yields the government surplus or deficit on a National Accounts basis.

To produce the federal government surplus or deficit on a National Accounts basis several adjustments are made to budgetary revenue and expenditure reported in the Public Accounts. The most important of these adjustments are:

- (a) Exclusion of certain budgetary transactions such as, revenues and expenditures of the Post Office considered to be a government enterprise for National Accounts purpose.
- (b) Inclusion of certain non-budgetary transactions, mainly revenues and expenditures of social security programmes such as the Old Age Security and Unemployment Insurance schemes.
- (c) The conversion of certain items recorded on a cash basis in the Public Accounts – mainly investment income and corporation taxes – to an accrual basis to conform with National Accounts concepts.
- (d) The treatment of net receipts of government pension funds as surplus of the federal government and not a liability to employees.
- (e) Exclusion of purchases of existing capital assets and elimination of the effect of reserves and write-offs.
- (f) Adjustment for capital consumption allowance and gross fixed capital formation to the revenue and expenditure accounts respectively.

The following paragraphs describe in some detail the above noted and other adjustments.

The basic starting point for determining government revenues and expenditure on a National Accounts basis is budgetary revenue and expenditure as recorded in the Public Accounts. The Public Accounts measure of certain classes of transaction, however, is not in accordance with National Accounts concepts and definitions and, accordingly, these classes of budgetary transactions are deducted from budgetary revenue and expenditure. The most important of these deductions are:

Revenue adjustments

- (a) Budgetary return on investments: In the Public Accounts, this measures the investment income of the government in respect of loans, investments and advances to crown corporations, agencies, other governments and special accounts such as the Exchange Fund Account. The corresponding National Accounts measure is transfers to the govern-

les dépenses totales, on obtient l'épargne de l'administration publique. Si on ajoute à cette dernière les provisions pour consommation de capital et si on en soustrait la formation brute de capital, on dégage l'excédent ou le déficit public dans l'optique des Comptes nationaux.

Afin de déterminer l'excédent ou le déficit de l'administration publique fédérale en fonction des Comptes nationaux, on procède à plusieurs régularisations des recettes et des dépenses budgétaires que présentent les Comptes publics. Le lecteur trouvera ci-dessous une description des régularisations les plus importantes:

- (a) On exclut certaines opérations budgétaires des Comptes nationaux, par exemple les recettes et dépenses du ministère des Postes qualifié d'entreprise publique dans le cadre de ces comptes.
- (b) On inclut certaines opérations non budgétaires, notamment les recettes et les dépenses de programmes de sécurité sociale, comme les régimes de sécurité de la vieillesse et d'assurance-chômage.
- (c) Certains postes inscrits suivant une comptabilité de caisse dans les Comptes publics, notamment les revenus de placements et l'impôt sur les sociétés sont comptabilisés de nouveau sur une base d'exercice conforme aux concepts des Comptes nationaux.
- (d) Les recettes nettes des caisses publiques de pensions sont passées comme excédent de l'administration publique fédérale et non comme passif contracté envers les salariés.
- (e) Les achats de biens immobiliers existants sont exclus et l'effet des réserves et des amortissements éliminés.
- (f) Les provisions pour consommation de capital et la formation brute de capital sont ajoutées aux Comptes des revenus et dépenses.

Les paragraphes suivants décrivent d'autres régularisations.

Pour déterminer les recettes et les dépenses publiques en fonction des Comptes nationaux, il faut partir des recettes et des dépenses telles qu'elles sont comptabilisées dans les Comptes publics. Le traitement par les Comptes publics de certaines classes d'opérations ne reflète toutefois pas les concepts et les définitions des Comptes nationaux et, par conséquent, on déduit ces classes d'opérations des recettes et des dépenses budgétaires. Voici les plus importants éléments qui sont ainsi défectueux:

Régularisations intéressant les recettes

- (a) Produit budgétaire des placements. Dans les Comptes publics, on mesure à ce poste le revenu de placement de l'administration fédérale, relativement aux prêts, apports de capitaux et avances aux sociétés de la Couronne, agences, autres administrations publiques et comptes spéciaux comme celui du Fonds de change. D'après les Comptes nationaux, ces revenus représen-

ment arising from revenues respect of interest on loans, advances and investments, interest receipts on social insurance and government pension funds and remitted trading profits less covered losses of government owned business enterprises. Also included is an imputed amount for banking services. Accordingly, the budgetary return on investment is deducted from revenue and is replaced by a measure of investment income based on the National Accounts concepts (see (f) below). It must be noted that the universe of government owned enterprises used in the National Accounts differs considerably from that used in the Public Accounts. Due to this, the Public and the National Accounts measurement of remitted trading profits of government business enterprises are not identical.

- (b) Post Office revenue is considered in the Public Accounts to be budgetary revenue. For National Accounts purposes, however, the Post Office is deemed to be a government enterprise and, accordingly, its revenues are considered to accrue to the government enterprise sector. They are, therefore, deducted from budgetary revenue.
- (c) Certain other non-tax revenues such as sales of permits and licenses are deducted since such receipts are not included in the National Accounts measure of government revenue. Refund of previous year's expenditure included in this group of non-tax revenue are also eliminated from the federal government revenue for the purposes of National Accounts on the ground that these receipts are not related to current periods.
- (d) The corporation income tax is recorded in the Public Account on a collections (cash) basis. Under National Accounts conventions, corporate tax is recorded as government revenue on an accrual basis, which measure is based on the profits earned by the business community and generally differs significantly from that on a cash basis. Adjustments are made, therefore, to reflect these revenues on an accrual basis.

Two main classes of addition are made to budgetary revenue after the above deductions have been made. These are:

- (e) Additions are made to reflect non-budgetary revenues such as the Old Age Security tax and contributions to the Unemployment Insurance Fund and various Public Service Superannuation Accounts.

tés par l'intérêt des prêts, des avances et des apports de capitaux, l'encaissement de l'intérêt des fonds d'assurances sociales et des fonds publics de pensions, de la remise des bénéfices d'exploitation commerciale, défalqués des pertes couvertes des entreprises commerciales publiques, sont considérés comme des transferts à l'administration fédérale. Est aussi inclus un montant d'imputation acquittant des frais bancaires. C'est pourquoi est défalqué du revenu le produit budgétaire des placements auquel est substituée une fraction des revenus de placements selon les concepts des Comptes nationaux (voir (f) ci-après). Il est à signaler que l'univers des entreprises que possède le gouvernement, utilisé dans les Comptes nationaux, diffère de beaucoup de celui qu'utilisent les Comptes publics. C'est pourquoi les mesures dont se servent les Comptes publics et les Comptes nationaux pour établir les bénéfices d'exploitation commerciale remis ne sont pas identiques.

- (b) On comptabilise dans les Comptes publics les recettes postales comme des recettes budgétaires. Par contre, dans la perspective des Comptes nationaux, les Postes constituent une entreprise publique et on juge par conséquent que leurs recettes reviennent au secteur des entreprises publiques du gouvernement. Elles sont donc défalquées des recettes budgétaires.
- (c) On déduit certaines autres recettes non fiscales comme celles provenant de la vente de permis et de licences, étant donnée que de telles recettes publiques ne cadrent pas avec les Comptes nationaux. Le remboursement des dépenses de l'année précédente, incluses dans ce groupe de recettes non fiscales, est aussi éliminé des recettes de l'administration publique fédérale dans le cadre des Comptes nationaux, car on ne peut les rattacher à une période comptable courante.
- (d) L'impôt sur le revenu des sociétés est porté dans les Comptes publics en fonction des montants perçus (comptabilité de caisse). Par contre, d'après les conventions des Comptes nationaux, l'impôt sur les sociétés est comptabilisé à titre de revenu public sur une base d'exercice, mesure fondée sur les bénéfices réalisés par le secteur des entreprises qui diffère généralement de beaucoup de la mesure fondée sur une comptabilité de caisse. On procède donc à des régularisations pour ramener ces revenus à une base d'exercice.

Une fois ces déductions faites, on ajoute aux recettes budgétaires trois classes importantes de recettes:

- (e) On tient compte par voie d'addition des recettes non budgétaires comme la taxe de la sécurité de la vieillesse et les cotisations versées au Fonds d'assurance-chômage et à divers comptes de retraite de la Fonction publique.

- (f) Additions to reflect the return on investment based on the National Accounts concepts (see (a) above).
- (g) An addition is made to reflect estimates of capital consumption allowances, which concept is absent from the Public Accounts.

Expenditure adjustments

- (a) Budgetary transfers to government funds and agencies are deducted from budgetary expenditure. Under National Accounts concepts, these appropriations to funds and agencies are replaced by the actual expenditures made by the funds and agencies (see item (g) below).
- (b) Post Office expenditure is deducted (see item (b) under revenue adjustments).
- (c) The deficits of government business enterprises are recorded on a net basis under revenues (see item (a) under revenue adjustments) and, accordingly, budgetary expenditure is reduced by this magnitude.
- (d) Reserves and write-offs and purchases of existing capital assets are deducted from budgetary expenditure, as these do not give rise to a current production under National Accounts concepts.
- (e) Budgetary revenue items offset against budgetary expenditure: This item consists largely of revenue arising from the sale of goods and services by the government. Under National Accounting conventions, these are considered as a final purchase by the private sector and are deducted by being offset against budgetary expenditure to avoid double counting.
- (f) Non-budgetary expenditures in respect of benefits paid under the Old Age Security Act, the Unemployment Insurance Act and various government pension programmes are included, as they are deemed to constitute a component of current expenditure.
- (g) Expenditures of government funds and agencies are added in place of the deduction discussed in (a) above.
- (h) An estimate of gross capital formation is added.

The table below indicates the items of reconciliation between budgetary revenue and expenditure and the National Accounts position in this respect for the federal government for fiscal year ended March 31st, 1971:

- (f) On tient compte par voie d'additions du produit des placements suivant les concepts des Comptes nationaux (voir (a) ci-dessus).
- (g) On tient compte par voie d'addition des estimations des provisions pour consommation de capital, dont le concept n'existe pas dans les Comptes publics.

Régularisations intéressant les dépenses

- (a) On déduit des dépenses budgétaires les transferts budgétaires aux fonds et aux organismes publics. Suivant les concepts des Comptes nationaux, on substitue aux crédits alloués aux fonds et organismes, les dépenses réelles engagées par ces derniers (voir (g) plus bas).
- (b) On déduit les dépenses du ministère des Postes (voir (b), régularisations intéressant les recettes).
- (c) On porte aux recettes les déficits des entreprises publiques commerciales sur une base nette (voir (a), régularisations intéressant les recettes) et on réduit d'autant les dépenses budgétaires.
- (d) On déduit des dépenses budgétaires les réserves, les amortissements et les achats d'immobilisations existantes, vu qu'ils n'engendrent aucune production courante dans l'optique des Comptes nationaux.
- (e) Postes de recettes budgétaires contrebalancés par les dépenses budgétaires. Il s'agit largement de recettes provenant de la vente de biens et de services par l'administration publique. Suivant les conventions des Comptes nationaux, ces recettes sont assimilées à un achat définitif par le secteur privé. Pour éviter qu'elles soient comptées en double, on les défalque en les imputant compensatoirement sur les dépenses budgétaires.
- (f) On inclut les dépenses non budgétaires au titre des pensions versées en vertu de la loi sur la sécurité de la vieillesse, des prestations servies aux termes de la loi sur l'assurance-chômage et des pensions relatives à divers régimes publics de pensions, étant donné que ces paiements sont considérés comme élément des dépenses courantes.
- (g) On ajoute les dépenses des fonds et des organismes publics au lieu d'effectuer la déduction décrite en (a) plus haut.
- (h) On ajoute une estimation de la formation brute de capital.

Le tableau ci-après présente les éléments de concordance entre les recettes et les dépenses budgétaires et l'optique des Comptes nationaux à cet égard en ce qui concerne l'administration publique fédérale pour l'année financière clôturée le 31 mars 1971:

TABLE 4. Federal Government Revenue and Expenditure Public Accounts and National Accounts Reconciliation

TABLEAU 4. Recettes et dépenses de l'administration publique fédérale état de concordance entre les Comptes publics et les Comptes nationaux

	1970-71
	\$'000,000
Revenue — Recettes	
Budgetary revenue — Recettes budgétaires	12,803
Deduct — Déduire:	
Budgetary return on investment — Produit budgétaire des placements	- 1,000
Post office revenue — Recettes postale	- 338
Other non-tax budgetary revenue — Autres recettes budgétaires non fiscales	- 119
Corporation income tax, excess of accruals over collections — Impôt sur le revenu des sociétés, excédent de l'impôt couru sur l'impôt perçu	- 244
Add — Ajouter:	
Old age security taxes — Impôts de la sécurité de la vieillesse	1,914
Unemployment insurance fund-employer-employee contributions — Cotisations patronales et salariales au fonds d'assurance-chômage	492
Government pension fund-employer-employee contributions — Cotisations patronales et salariales à la caisse publique de pensions	526
Prairie Farm Assistance Act levies — Prélèvements en vertu de la Loi sur l'assistance à l'agriculture des Prairies	6
Government investment income — Revenus des investissements publics:	
Interest on loans advances and investments — Intérêt des prêts, avances et apports de capitaux	522
Interest receipts on social insurance and Government pension funds — Encaissements d'intérêt relativement aux caisses d'assurances sociales et aux caisses publiques de pensions	419
Remitted trading profits less covered losses of Government business enterprises — Bénéfices d'exploitation commerciale remis moins les pertes couvertes des entreprises commerciales publiques	302
Miscellaneous — Divers	25
Total revenue, national accounts basis — Recettes totales, envisagées en fonction des Comptes nationaux	15,308
Expenditure — Dépenses	
Budgetary expenditure — Dépenses budgétaires	13,182
Deduct — Déduire:	
Budgetary transfers to funds and agencies — Transferts budgétaires à des fonds et à des organismes	- 609
Post office expenditure — Dépenses postales	- 369
Deficit of government business enterprises — Déficit des entreprises commerciales publiques	- 89
Reserves and write-offs — Réserves et amortissements	- 104
Purchase of existing capital assets — Achat d'actifs immobiliers existants	- 19
Budgetary revenue items offset against budgetary expenditures — Postes de recettes budgétaires portés en réduction des dépenses budgétaires	- 64
Add — Ajouter:	
Extra budgetary funds expenditures — Dépenses des fonds extra-budgétaires:	
Old age security benefits — Prestations de la sécurité de la vieillesse	1,907
Unemployment insurance benefits — Prestations d'assurance-chômage	758
Government pensions — Pensions publiques	200
Prairie farm emergency payments — Paiements au titre de la loi sur l'assistance à l'agriculture des Prairies	7
Expenditures of government funds and agencies — Dépenses des fonds et organismes publics	684
Miscellaneous — Divers	- 180
Total current expenditure, national accounts basis — Total des dépenses courantes, suivant les Comptes nationaux	15,304
Saving (revenue less current expenditure) — Épargne (recettes moins dépenses courantes)	4
Add — Ajouter:	
Capital consumption allowances — Allocations pour consommation de capital	237
Deduct — Déduire:	
Gross capital formation — Formation brute de capital	- 530
Surplus (+) or deficit (-), national accounts basis — Excédent (+) ou déficit (-), selon les Comptes nationaux	- 289

Note: This table is incorporated as an illustration only. It does not reflect recent National Accounts revisions to the relevant data used for converting budgetary surplus or deficit to national accounts basis. — Ce tableau n'est présenté qu'à titre d'exemple. Ce tableau ne tiens pas compte des modifications récentes apportées par les Comptes nationaux aux données utilisées pour transposer l'excédent ou du déficit budgétaire en fonction des Comptes nationaux.

Source: Public Accounts of Canada, Vol. I, 1970-71 — Comptes publics du Canada, Vol. I, 1970-71.

Financial Flow Accounts — Methods^{4,5}

The first approximation to arrive at flows data is derived by comparing balance sheet accounts at the end of accounting periods. Changes between successive quarter-ends for items in the balance sheet are analysed and coded according to an established system of Flow Accounts classification. Flow Accounts' estimates of financial claims by category are primarily based on the operations of the federal government as reflected in detail in the monthly balance sheet received from the Comptroller of the Treasury. However, the monthly balance sheet of the federal government is not suitable for direct use in the flows because of the framework and government accounting methods utilized, including the manner in which transactions with the various funds set up by the federal government are incorporated in the Comptroller's balance sheet. The balance sheet of the government is adjusted in order to achieve equality of net debt with the surplus or deficit on a National Accounts basis. This is done, first, by preparing a reconciliation statement (see table, page XXXIX) which converts budgetary revenue and expenditure submitted by the Comptroller into National Accounting concepts. Secondly, this reconciliation statement is the basis for adjusting changes in various balance sheet accounts prepared by the Comptroller.

The balance sheet published by the Comptroller is not in a usable format. Therefore, the first step is to set it up on a basis that is consistent with the previous quarters. This is achieved by combining some accounts and breaking down other accounts into their component parts on the basis of information supplied by the Comptroller. (The preliminary balance sheet prepared by the Comptroller at the end of March is used for the first quarter. It may be noted that the Comptroller's balance sheet at the end of March is before adjustments for payments made in April that are liabilities of the old year. As the balance sheet as at the end of June is not released the July balance sheet is used after adjustments to omit the effect of July transactions).

Further, the balance sheet of the Comptroller covers only transactions that occur within the bud-

⁴ Though all the concepts and related methodology described in *The Canadian System of Government Financial Management Statistics*, Catalogue 68-506, may not be applicable to the Financial Flows System, readers will find in this issue much useful background information. Part VIII describes basic differences with regard to the concepts and statistical coverage used for presentation of government statistics for the purposes of National Accounts and for the Financial Management series.

⁵ This section may be read in conjunction with the detailed recording of the Financial Flows System of Accounts in Catalogue 13-530, pages 23 to 25 and in the first quarter 1971 issue of this publication, pages 13 to 15.

Comptes des flux financiers, méthodes^{4,5}

La première étape à franchir pour obtenir les données relatives aux flux financiers consiste à comparer les comptes de bilan à la fin des périodes comptables. Les variations que présentent les postes du bilan entre deux fins de trimestre consécutives sont analysées et codées suivant le système établi par les Comptes des flux financiers en matière de classification des flux. Les estimations par ces Comptes des titres financiers par catégorie se fondent avant tout sur les opérations de l'administration publique fédérale détaillées dans le bilan mensuel reçu du contrôleur du Trésor. On ne peut cependant pas faire servir directement le bilan mensuel de l'administration publique fédérale à l'estimation des flux en raison du cadre et des méthodes comptables qui y sont utilisés, ainsi que de la procédure adoptée pour incorporer les transactions entre l'administration publique et les divers fonds créés par cette dernière. Le bilan de l'administration publique est régularisé de façon à ce que la dette nette soit égale à l'excédent ou au déficit apparaissant aux Comptes nationaux. Pour ce faire, on prépare d'abord un état de concordance (voir tableau, page XXXIX) qui permet de transposer les recettes et les dépenses budgétaires dont fait rapport le contrôleur, selon les concepts des Comptes nationaux. Cet état de concordance sert ensuite de table de conversion pour effectuer les modifications à apporter aux divers comptes du bilan préparé par le contrôleur.

Ce bilan n'est pas utilisable comme tel. Il importe de le ramener tout d'abord à une base compatible avec les trimestres précédents. À cette fin, on combine certains comptes et on en décompose d'autres selon les éléments qu'ils groupent à partir des indications fournies par le contrôleur. (Le bilan préliminaire préparé par le contrôleur à la fin de mars est mis à profit pour le premier trimestre. Il est à signaler que le bilan de fin de mars de contrôleur est présenté avant toute régularisation en fonction des paiements effectués en avril et devant être imputés à l'exercice écoulé. Comme le bilan arrêté à la fin de juin n'est pas communiqué, on utilise le bilan de juillet après en avoir rajusté les données de façon à éliminer l'effet des opérations de juillet.)

De plus, le bilan du contrôleur ne rend compte que des opérations effectuées dans le cadre du budget et, par

⁴ Bien qu'il soit possible que tous les concepts et toutes les méthodes découlant de ces concepts décrits dans le bulletin n° 68-506 au catalogue, *Le système canadien des statistiques de la gestion financière des administrations publiques*, ne s'appliquent pas au Système des flux financiers, il demeure que le lecteur trouvera dans cette publication des renseignements généraux très utiles. La partie VIII expose les différences fondamentales entre les concepts et le champ statistique utilisés dans le cadre des Comptes nationaux et dans celui de la série de la gestion financière pour la présentation de statistiques sur les administrations publiques.

⁵ Le lecteur peut mettre cette section en parallèle avec la description détaillée du Système de comptes des flux financiers présentée aux pages 23 à 25 du bulletin n° 13-530 au catalogue et aux pages 13 à 15 de la livraison du premier trimestre de 1971 de cette publication.

getary framework with the result that the change in “net debt” from one quarter to another agrees with the surplus or deficit on a budgetary basis, excluding extraordinary transactions that the government put through the “net debt” account directly. The surplus or deficit as per National Accounts covers not only budgetary, but also non-budgetary transactions. Therefore, estimates for the “net debt” as presented in the Comptroller’s balance sheet have to be adjusted accordingly. The major items of adjustments are as follows:

(a) Certain crown corporations, boards and agencies such as the Atomic Energy of Canada Ltd. and the Canada Council are not included in the Public Accounts. Therefore, their income and expenditure are not taken into account for the determination of budgetary surplus or deficit. Only loans made to them are taken into account by the Comptroller. But for purposes of National Accounts, these organizations are included in the federal government sector as special funds. Accordingly, their income and expenditure are added to those of the federal government for determining the surplus or deficit on a National Accounts basis. A counterpart adjustment is necessary in the balance sheet of the Comptroller to reflect the change in net assets of these funds and their impact on the overall net debt. Loans to these establishments are eliminated on consolidation.

(b) The Public Accounts budgetary surplus or deficit does not reflect the total revenue and expenditure of the funds such as those established for providing unemployment insurance, old age security and various public service pensions and retirement benefits. These funds are considered to be outside the government’s budgetary framework. The accounts of these funds incorporated in the balance sheet of Canada are affected only when the Comptroller loans or grants money or writes off their losses, etc. On the other hand, the surplus or deficit on a National Accounts basis does reflect the total revenue and expenditure of these funds as they are considered to be part of the federal government. Moreover, it is assumed that the inclusion of the revenue and expenditures of these funds for measuring surplus or deficit on a National Accounts basis affect government net debt rather than an asset or liability account on the balance sheet. The difference between the surplus or deficit of these funds on a National Accounts basis and that on the basis of the Comptroller’s balance sheet appears as an item of reconciliation (part of the category 4000 Discrepancy) of net debt as per the Financial Flows and the Public Accounts. Therefore, for the Flow Accounts there are no separate accounts to record changes of various items on the balance sheet of these funds.

conséquent, la variation de la “dette nette” de trimestre en trimestre correspond à l’excédent ou au déficit établi sur une base budgétaire, les opérations exceptionnelles que l’administration publique passe directement par le compte de la “dette nette” étant ainsi éliminées. L’excédent ou le déficit présentés dans le cadre des Comptes nationaux englobent non seulement les opérations budgétaires mais aussi les opérations non budgétaires. Il convient donc de régulariser en conséquence les estimations de la dette nette que présente le bilan du contrôleur. Les principales régularisations sont effectuées comme suit:

(a) Certaines sociétés de la Couronne, commissions et organismes, comme l’Énergie Atomique du Canada Limitée, et le Conseil des arts du Canada ne figurent pas dans les Comptes publics. Par conséquent, leurs revenus et leurs dépenses n’interviennent pas dans la détermination de l’excédent ou du déficit budgétaire. Le contrôleur ne porte dans ses comptes que les prêts qui leur sont consentis. Toutefois, dans les Comptes nationaux, ces divers organismes font partie, en tant que fonds spéciaux, du secteur de l’administration publique fédérale. Leurs revenus et leurs dépenses sont donc ajoutés aux revenus et aux dépenses de cette administration afin de déterminer l’excédent ou le déficit en fonction des Comptes nationaux. Il est d’autre part nécessaire de procéder à une régularisation compensatoire du bilan du contrôleur de façon à traduire la variation de l’actif net de ces fonds et son incidence sur la dette nette globale. On élimine enfin en cours de consolidation comptable les prêts consentis à ces établissements.

(b) L’excédent ou le déficit budgétaire des Comptes publics ne tient pas compte du total des recettes et des dépenses de fonds comme ceux de l’assurance-chômage, de la sécurité de la vieillesse et de divers régimes d’épargne-retraite pour les fonctionnaires. On considère ces fonds comme ne relevant pas du budget fédéral. Leurs comptes figurant au bilan du Canada ne présentent des variations que lorsque le contrôleur leur prête ou leur octroie des fonds, amortit leurs pertes, etc. Par contre, l’excédent ou le déficit établi en fonction des Comptes nationaux rend compte de l’intégralité des recettes et des dépenses de ces fonds qui sont ici qualifiés de partie intégrante de l’administration publique fédérale. On suppose de plus que l’inclusion des recettes et des dépenses de ces fonds pour mesurer l’excédent ou le déficit en fonction des Comptes nationaux influe sur la dette publique nette de l’État et non sur un poste d’actif ou de passif porté au bilan. La différence entre l’excédent ou le déficit de ces fonds dans l’optique des Comptes nationaux et d’après le bilan du contrôleur, constitue un élément de concordance (porté dans la catégorie 4000 “Divergence”) entre la dette nette dégagée dans les Comptes des flux financiers et les Comptes publics. Ainsi donc, dans la perspective des Comptes des flux financiers, il n’existe aucun compte distinct pour inscrire les variations des divers postes du bilan de ces fonds.

- (c) In the National Accounts, budgetary transfers to various funds and agencies besides those mentioned above are replaced by the expenditures actually made by these funds and agencies. But the Flow Account estimate of net debt does not reflect corresponding asset and liability entries to these adjustments. As in (b) above the discrepancy, between (i) the net debt that would result if actual expenditures of these funds and agencies were included for determination of budgetary surplus or deficit, and (ii) net debt shown in the Public Accounts, are included in the category 4000 – Discrepancy.
- (d) The Public Accounts show certain reserves, the largest of which is unamortized loan floatation costs. These reserves are non-relevant for the National and Flow accounts. Therefore, their effects on income and assets are reversed or cancelled.
- (e) Accrual of corporation income tax is used for estimating revenue on a National Accounts basis; but the budgetary revenue includes total collection of corporation income tax. The effect of using tax accruals instead of collections is to increase (or decrease) the surplus estimates with, a corresponding decrease (or increase) of the net debt estimates incorporated in Flow Accounts.
- (f) The substitution of the National Accounts estimates of investment income for budgetary return on investments requires an adjustment of net debt which appears in the Public Accounts. The effect of this substitution on the surplus on a National Accounts basis is matched by a debit (or credit) adjustment to the “net debt” estimates.
- (g) Unlike the Public Accounts, in the National Accounts expenditures on goods and services in the supplementary period are evenly distributed between adjacent fiscal years. The net effect of this adjustment is a reduction of surplus (or an increase in deficit) over that recorded in the Public Accounts which must be matched by a corresponding change in net debt recorded in the Flow Accounts.
- (h) Timing adjustments for the purposes of the National Accounts to withholding taxes require adjustments to the net debt as per the Public Accounts. National Accounts exclude the collections of withholding taxes for the first month of any quarter, but include the collections for the first month of subsequent quarter. These adjustments to the surplus estimates are matched by corresponding
- (c) Dans les Comptes nationaux, on substitue aux transferts budgétaires aux divers fonds et organismes autres que ceux qui sont mentionnés ci-dessus, les dépenses effectivement engagées par ces fonds et organismes. Cependant, l'estimation de la dette nette par les Comptes des flux financiers ne rend pas compte des écritures aux postes d'actif et de passif correspondant à ces régularisations. Comme en (b) ci-dessus, l'écart entre (i) le chiffre de la dette nette résultant de l'inclusion des dépenses réelles de ces fonds et de ces organismes dans la détermination de l'excédent ou du déficit budgétaire et (ii) le chiffre de la dette nette figurant dans les Comptes publics est porté dans la catégorie 4000, Divergence.
- (d) Les Comptes publics prennent certaines réserves en compte, dont la plus importante se rapporte au coût non amorti de lancement d'emprunts. On juge ces réserves comme non applicables aux Comptes nationaux et aux Comptes des flux financiers. On extourne ou annule par conséquent leur effet sur le revenu et l'actif.
- (e) On fait intervenir l'impôt couru sur le revenu des sociétés dans l'estimation des recettes en fonction des Comptes Nationaux. Par contre, les recettes budgétaires incluent la somme totale de l'impôt perçu sur le revenu des sociétés. L'emploi de l'impôt accumulé à la place de l'impôt perçu a pour effet d'augmenter (ou de diminuer) en proportion les estimations de l'excédent, ce qui entraîne une diminution (ou une augmentation) correspondante des estimations de la dette nette figurant dans les Comptes des flux financiers.
- (f) La substitution des estimations des Comptes nationaux des revenus de placement au rapport budgétaire sur les investissements appelle une régularisation de la dette nette que présentent les Comptes publics. La variation de l'excédent qui résulte de cette substitution dans le cadre des Comptes nationaux est contrebalancée par un débit (ou un crédit) porté dans les estimations de la “dette nette”.
- (g) Contrairement aux Comptes publics, les Comptes nationaux répartissent également entre deux années financières consécutives les dépenses en biens et en services engagées durant la période de prolongation. Cette régularisation a pour effet net de réduire l'excédent (ou d'augmenter le déficit) par rapport à celui qui figure dans les Comptes publics. À cette diminution (ou augmentation) doit correspondre une variation du même ordre de la dette nette figurant dans les Comptes des flux financiers.
- (h) Les rajustements de période dont font l'objet les retenues fiscales dans le cadre des Comptes nationaux appellent des régularisations de la dette nette selon les Comptes publics. Les Comptes nationaux n'incluent pas les retenues fiscales perçues durant le premier mois d'un trimestre mais en revanche les perceptions du premier mois du trimestre suivant sont ajoutées. À ces régularisations des estimations de l'excédent corres-

entries to the "net debt" account as shown in the Financial Flows System.

- (i) Quarterly capital formation estimates are largely based on projection techniques applied to annual surveys of intended capital expenditures. These estimates differ from the actual expenditures collected from the Public Accounts sources. Moreover, capital formation data in the Flow Accounts cover accrued expenditures as well, which may not be fully covered by the Public Accounts. These differences may result in a discrepancy between the surplus estimates as per the National and the Public Accounts.

Net debt is adjusted upward whenever the National Accounts incorporate higher estimates of capital formation than the estimates based on the Public Accounts and vice versa. (The federal government writes-off the total amount spent on fixed assets and inventories during an accounting period as expenditures on this account are treated as current rather than capital. But the System of National Accounts treats a major part of these expenditures as capital. Consequently, the size of federal government saving (defined as revenue less current expenditure) differs from that derived from the Public Accounts.) Some crown corporations are treated in the Flow Accounts as special funds established by the federal government, therefore, capital formation including inventory accumulations by these crown corporations is included with that of the federal government.

There follows some elaboration of the manner of recording certain major transactions in the Public and Flow Accounts. Most of these methods (such as those adopted for recording foreign exchange reserves, transactions of various social security accounts and instalment purchases of CSB's through payroll deductions by government employees) have their origin in the National Accounting concepts.

Foreign exchange reserve: Foreign exchange reserves held by the federal government, including assets acquired through the issue of non-interest bearing notes to the IMF, are classified as such in the Public Accounts. These assets as well as Minister of Finance's holding of convertible reserve currencies, included in the Public Accounts under "Current Assets - Cash", are consolidated within the Flow Accounts in the sector "The Monetary Authorities" which is treated in a manner analogous to a federal government enterprise.

pondent des écritures équivalentes dans le compte de la "dette nette" que présente le Système des flux financiers.

- (i) Les estimations trimestrielles de formation de capital se fondent en grande partie sur l'application des techniques d'extrapolation aux relevés annuels des dépenses en immobilisations projetées. Ces estimations diffèrent des chiffres des dépenses réelles tirés de sources propres aux Comptes publics. Les données de Comptes des flux financiers sur la formation de capital englobent en outre les dépenses dues et inacquittées, dont les comptes publics ne rendent pas toujours entièrement compte. Ces différences peuvent amener une divergence entre les estimations de l'excédent des Comptes nationaux et des Comptes publics.

La dette nette est régularisée à la hausse chaque fois que les Comptes nationaux présentent des estimations de la formation de capital plus élevées que celles basées sur les Comptes publics et inversement. (L'administration publique fédérale amortit le montant total des dépenses en actif immobilisé et en stocks durant une période comptable, étant donné qu'elle considère les dépenses à ce titre non comme des dépenses en immobilisations mais comme des dépenses courantes. Par contre, les Comptes nationaux tiennent une grande partie de ces dépenses pour des dépenses en immobilisations. Par conséquent, le volume de l'épargne de l'administration publique fédérale (défini comme la différence entre les dépenses courantes et les recettes) diffère du total tiré des comptes publics.) Les Comptes des flux financiers considérant par ailleurs certaines sociétés de la Couronne comme des fonds spéciaux établis par l'administration publique fédérale, la formation de capital par ces sociétés, y compris les accumulations de stocks, est intégrée à celle attribuée à l'administration publique fédérale.

Le lecteur trouvera ci-après un exposé des modes de comptabilisation de certaines transactions importantes dans le cadre des Comptes publics et dans celui des Comptes des flux financiers. La plupart de ces méthodes (par exemple, les méthodes adoptées pour prendre en compte les réserves de devises, les opérations de divers comptes de sécurité sociale et les achats par versements d'obligations d'épargne du Canada par les employés des administrations publiques au moyen de retenues sur les feuilles de paye), tirent leur origine des concepts des Comptes nationaux.

Réserve de devises: Les réserves de devises détenues par l'administration publique fédérale, y compris l'actif acquis par suite de la remise au FMI de billets non productifs d'intérêt, figurent comme telles dans les Comptes publics. Ces éléments d'actif ainsi que le portefeuille de devises de réserve convertibles détenu par le ministre des Finances, qui figurent dans les Comptes publics au poste "disponibilités, encaisse", sont rapportés sur une base consolidée au secteur des Comptes des flux financiers "les autorités monétaires", dont le traitement

Therefore, this sector records an imputed liability to its parent, the federal government (categories 3513 and 2513). International reserves shown in the Flow Accounts are net of liabilities (see Public Accounts, Vol. I, 1970-71, Table 1 on page 8.3) for non-interest bearing notes issued to the IMF. A comparison of the Flow and Public Accounts treatment of transactions involving SDR's was provided on pages 21 and 22 of the third quarter 1971 issue of this publication. It should be noted that the imputed liability (category 3513) of the sector "The Monetary Authorities" does not cover an amount equivalent to the Bank of Canada's holding of international reserves as they are financed by the bank and not the federal government.

Social security, insurance and pensions: The Public Accounts of Canada record liabilities to contributors for net receipts credited to social security, pensions and insurance accounts. These liabilities are matched by corresponding assets in the balance sheet of Canada. Included in these accounts are the transactions of the Canada Pension Plan, Old Age Security and Unemployment Insurance Funds, Public Service Superannuation Accounts and various federal government insurance and annuities Accounts. The Financial Flows System, following the conventions adopted in the National Accounts, records the net receipts of the Canada Pension Plan as the surplus of a separate subsector, namely "Social Security Funds: Federal." Accordingly, this subsector rather than the Federal Government sector shows, as the counterpart of the surplus, assets such as provincial and government of Canada bonds and claims on the federal government for deposits with the Receiver General. The recording of Canada Pension Plan's net receipts as surplus reflects an assumption of no liability to contributors; therefore, no corresponding asset is identified with the personal sector. However, both the Public and the Financial Flow Accounts record liabilities in respect of government insurance programs administered under the Government Annuities Act and corresponding assets to these liabilities appear in the personal sector. A description is given on page XLI of the Public and Financial Flow Accounts treatment of transactions of the funds such as those established for providing Unemployment Insurance, Old Age Security and various public service pensions and retirement benefits.

Canada Savings Bonds sold to Government employees under instalment purchase plan: Public Ac-

comptable est analogue à celui d'une entreprise publique fédérale. Ce secteur présente donc un élément de passif d'imputation envers le secteur duquel il dépend, soit celui de l'administration publique fédérale (catégorie 3513 et 2513). Dans les comptes des flux financiers, les réserves internationales sont présentées sur une base nette, i.e. après déduction du passif représenté par l'émission de billets non productifs d'intérêt à l'ordre du FMI (voir Comptes publics, vol. 1, 1970-71, tableau 1 à la page 8.3). Les pages 21 et 22 de la livraison du troisième trimestre de 1971 de la présente publication offrent une comparaison entre les Comptes des flux financiers et les Comptes publics au point de vue traitement comptable des transactions impliquant des droits de tirage spéciaux. Il convient de noter que l'élément de passif d'imputation (catégorie 3513) porté au secteur "les autorités monétaires" n'équivaut pas au montant des réserves internationales détenues par la Banque du Canada, vue que leur acquisition se fait à l'aide de fonds de la banque et non de capitaux de l'administration publique fédérale.

Sécurité sociale, assurances et pensions: Les Comptes publics du Canada comptabilisent un passif envers les cotisants au titre des recettes nettes dont sont crédités les comptes de sécurité sociale, d'assurances et de pensions. Ce passif est balancé par un actif équivalent figurant au bilan du Canada. Ces comptes englobent les opérations du Régime de pensions du Canada, du Fonds de la sécurité de la vieillesse et du Fonds d'assurance-chômage, ainsi que celles des comptes de retraite de la Fonction publique et de divers comptes d'assurances et de rentes sur l'État de l'administration publique fédérale. Le Système des flux financiers, conformément aux conventions adoptées dans les Comptes nationaux, comptabilise les recettes nettes du Régime de pensions du Canada en tant qu'excédent d'un sous-secteur distinct, intitulé "Caisses de sécurité sociale, fédérales". Dès lors, c'est ce sous-secteur et non le secteur de l'administration publique fédérale qui présente des éléments d'actif en contrepartie de cet excédent comme les obligations provinciales et fédérales et les créances sur l'administration fédérale sous forme de dépôts auprès du Receveur général. À la base de la comptabilisation à titre d'excédent des recettes nettes du Régime de pensions du Canada, il y a la supposition que ce régime ne contracte aucun passif envers les cotisants. Par conséquent, aucun actif correspondant ne figure au secteur des particuliers. Par contre, les Comptes publics et les Comptes des flux financiers comptabilisent tous deux un passif au titre de l'exploitation des caisses publiques d'assurances régie par la loi relative aux rentes sur l'État et les éléments d'actif correspondants sont portés au secteur personnel. La page XLI décrit le traitement comptable dans les Comptes publics et les Comptes des flux financiers des opérations de fonds comme le Fonds d'assurance-chômage, le Fonds de sécurité de la vieillesse et divers régimes de pensions et d'épargne-retraite de la Fonction publique.

Obligations d'épargne du Canada vendues aux employés de l'administration publique en vertu du pro-

counts of Canada include in the Securities Investment Account, the par value of Canada Savings Bonds held for sale to subscribers under the government employees instalment purchase plan. When money is received from payroll deductions the government credits it to a special trust account and when the CSB's are completely paid for, this trust account is debited by the amount of CSB and the Securities Investment Account is credited by an equal amount. Since the Flow Accounts consider the CSB's subscribed to as belonging to persons, not the government, the federal government sector records a loan to persons equivalent to the par value of CSB's subscribed; instalment payments for the purchase of CSB's through payroll deductions are regarded as repayments of loans and not increases in liabilities. It may be noted that liabilities for CSB's sold under instalment purchase plan to government employees are treated as debt as soon as the agreement for such sales are finalised.

Deposits: The Deposit and Trust account covers also the Receiver General's liabilities for deposits of those crown corporations treated as federal government enterprises in the Flow Accounts. These deposit liabilities are classified as liability claims of the federal government to their enterprises. Deposit liabilities such as contractors' holdbacks and matching assets (except cash deposits) are eliminated from the Flow Accounts as the balance sheet entries in this respect are merely memorandum items.

Sources

National Income and Expenditure Accounts, Catalogue 13-001, Table 6, is the source of quarterly and annual data for gross domestic saving and gross capital formation including the value of physical change in inventories. This publication also includes changes in inventories separately in Table 2, item 13. Estimates of net purchases of existing assets are supplied by the Federal Government Section of Statistics Canada.

The Federal Government Section of Statistics Canada provides most of the quarterly information necessary for estimating flows or changes in financial asset and liability categories. Estimates for investments in federal government enterprises are based on the records of the crown corporations rather than the Public Accounts of Canada. Balance of payments statistics are the source of the data for federal

programme d'achat par versements. Les Comptes publics du Canada portent au compte de portefeuille-titres la valeur nominale des obligations d'épargne du Canada destinées à être vendues aux souscripteurs aux termes du programme d'achat par versements des employés de l'administration publique. L'argent provenant des retenues sur la paye est inscrit par l'administration publique au crédit d'un compte de fiducie spécial et, quand le montant entier des obligations d'épargne a été acquitté par les souscripteurs, on débite le compte de fiducie de ce montant et on crédite le compte de portefeuille-titres d'une somme égale. Comme on considère dans les Comptes des flux financiers les obligations d'épargne du Canada souscrites comme étant la propriété du secteur des particuliers et non de l'administration publique, on comptabilise au secteur de l'administration publique fédérale un prêt au secteur personnel correspondant à la valeur nominale des obligations d'épargne souscrites. On tient de plus les versements au titre de l'achat de ces obligations par voie de retenue sur les feuilles de paye comme des paiements de remboursement des emprunts et non comme une augmentation du passif. Il convient enfin de noter que les éléments de passif relatifs à la vente d'obligations d'épargne du Canada en vertu du programme susmentionné sont passés à la dette aussitôt qu'est définitivement arrêtée l'entente au sujet de cette vente.

Dépôts: Le compte de dépôt et de fiducie inclut aussi le passif du Receveur général résultant des sommes déposées par les sociétés de la Couronne que les Comptes des flux financiers qualifient d'entreprises publiques fédérales. Ce passif-dépôts est donc classé comme un engagement de l'administration publique fédérale envers ses entreprises. On élimine des Comptes des flux financiers des éléments de passif-dépôts comme les retenues sur les paiements aux entrepreneurs et les éléments d'actif correspondants (sauf les dépôts en espèces), étant donné que les écritures qui s'y rapportent ne figurent au bilan que pour mémoire.

Sources

Le tableau 6 du bulletin n° 13-001 au catalogue, *Comptes nationaux des revenus et des dépenses*, constitue la source de données trimestrielles et annuelles utilisée pour l'estimation de l'épargne intérieure brute et de la formation brute de capital, y compris la valeur de la variation matérielle des stocks. Cette publication présente aussi séparément au poste 13 du tableau 2 les variations des stocks. Les estimations des achats nets de biens existants proviennent de la Section de l'administration publique fédérale de Statistique Canada.

Cette section fournit la plupart des données trimestrielles nécessaires à l'estimation des flux ou variations des catégories de l'actif et du passif financiers. Les estimations des apports de capitaux aux entreprises publiques fédérales se fondent sur les écritures comptables des sociétés de la Couronne plutôt que sur les Comptes publics du Canada. La statistique de la balance des paiements est la source de données utilisée pour évaluer les placements de

government investments in Canada's international reserves and capital subscriptions and advances to international organizations. *The Canada Gazette and the Bank of Canada Review* are used for collecting data with regard to the liabilities for coins inside and outside the banks respectively.

To complete coverage of the Federal Government sector further information is extracted from reports of special funds, boards and agencies whose transactions are not incorporated in the accounts of Canada.

Transaction Categories

1100 – Gross domestic saving equals total of flows shown against categories 1200 and 1400.

1200 – Capital consumption allowances and miscellaneous valuation adjustments: This category represents largely depreciation on federal government assets calculated on a replacement cost basis of government capital stock, for which estimates have been developed by Statistics Canada. Also covered are valuation adjustments such as amortization of loan floatation costs.

Quarterly data are obtained from Catalogue 13-001, Table 6, item 91.

1400 – Net domestic saving: This category records saving which is defined as the difference between revenue and current expenditure expressed on a National Accounts basis. The major sources of federal government revenue are taxes on personal and corporation income, indirect taxes such as sales taxes, withholding taxes on incomes paid to non-residents, investment income and transfer receipts from persons. While the federal government expenditure consists of current expenditure on goods and services, subsidies including capital assistance, transfer payments to persons as well as other levels of governments and non-residents and interest on public debt. The National Accounts estimates of saving are determined by making various adjustments to the budgetary revenue and expenditure as they are recorded in the Public Accounts of Canada. These adjustments are detailed in the reconciliation statement which appears in the textual material above.

The source of quarterly data is Catalogue 13-001, Table 6, item 84.

1500 – Non-financial capital acquisition equals total of flows shown against categories 1600 to 1800.

l'administration publique fédérale au titre des réserves internationales du Canada, ainsi que les souscriptions de capital et les avances de fonds de cette administration à des organismes internationaux. On a recours à la *Gazette du Canada* et à la *Revue de la Banque du Canada* pour recueillir les données concernant le passif respectivement au titre de la monnaie dans les banques et hors banques.

Afin de compléter l'analyse comptable du secteur de l'administration publique fédérale, on fait appel aux rapports relatifs aux fonds spéciaux, commissions et organismes dont les transactions ne sont pas incorporées dans les comptes du Canada.

Catégories de transactions

1100 – L'épargne intérieure brute est égale au total des flux des catégories 1200 et 1400.

1200 – Provisions pour consommation de capital et ajustements divers: Cette catégorie comprend au premier chef l'amortissement de l'actif de l'administration publique fédérale calculé d'après le coût de remplacement du capital social public, coût qui fait l'objet d'estimations de Statistique Canada. Cette catégorie englobe aussi des réévaluations comme l'amortissement des frais d'émission d'emprunts.

Les données trimestrielles sont tirées du poste 91 du tableau 6 du bulletin n° 13-001 au catalogue.

1400 – Épargne intérieure nette: Cette catégorie rend compte de l'épargne, c'est-à-dire de la différence entre les recettes et les dépenses courantes selon les Comptes nationaux. Les principales sources de recettes de l'administration publique fédérale sont l'impôt sur le revenu des particuliers et des sociétés, les impôts indirects comme la taxe de vente, les retenues fiscales sur les revenus versés aux non-résidents, les revenus de placements et les recettes provenant de paiements de transfert effectués par des particuliers. Les dépenses de l'administration publique fédérale comprennent d'autre part les dépenses courantes en biens et en services, les subventions y compris l'aide sous forme d'apport de capitaux, les paiements de transfert à des particuliers, à d'autres administrations publiques et aux non-résidents, ainsi que l'intérêt sur la dette publique. Les Comptes nationaux parviennent à des estimations de l'épargne en procédant à divers rajustements des recettes et des dépenses budgétaires figurant dans les Comptes publics du Canada. Ces régularisations sont énumérées dans l'état de concordance dont il a été question plus tôt.

Les données trimestrielles sont tirées du poste 84 du tableau 6 du bulletin n° 13-001 au catalogue.

1500 – L'acquisition de capital non financier est égale au total des flux des catégories 1600 à 1800.

1600 — Gross fixed capital formation: This category is used for recording federal government expenditure on new construction and on the acquisition of imported and new domestic machinery and equipment. Excluded are outlays on defence construction and equipment as expenses on this account are treated as current rather than capital. Federal government capital formation estimates include data for departmental crown corporations⁶ but exclude data for proprietary crown corporations⁷ which are classified as enterprises. Capital expenditures in these enterprises are covered by "Business gross fixed capital formation."

The Flow Accounts estimates of federal government capital formation differ from those recorded in Catalogue 13-001, Table 6, item 96. The difference reflects the fact that in the above table gross capital formation estimates include the value of physical changes in inventories which are shown separately in the Flow Accounts. Annual estimates of capital formation are based on a direct survey of government departments and agencies, while the pattern of, and early estimates of quarterly flows are determined largely by applying projection techniques to intended annual capital expenditure data.

1700 — Value of physical change in inventories: This category includes, in addition to changes in the value of normal items of inventory, surplus war assets and the inventories of the government commodity agencies.

Data are reported separately in Catalogue 13-001, Table 2, item 13. As stated under category 1600, the above publication also includes inventory data with gross capital formation in Table 6, item 96.

1800 — Net purchases of existing and intangible assets: This category is used to record net flows of investments in land and other existing assets such as used property and equipment. Also covered are net investments in intangibles. Quarterly data are based on estimates provided by the Governments Division.

⁶ Those crown corporations whose accounts are consolidated with those of the federal government. In the System of National Accounts these are treated as special funds of the federal government.

⁷ See definition in the 2nd quarter 1971 issue of this publication, page 16.

1600 — Formation brute de capital fixe: Cette catégorie sert à comptabiliser les dépenses de l'administration publique fédérale au titre de la construction neuve et de l'acquisition de machines et de matériel importés et achetés neufs au pays. Cette catégorie exclut les dépenses en construction et matériel pour la défense, étant donné que les déboursés à ce titre sont considérés comme des dépenses courantes et non comme des dépenses en immobilisations. Les estimations de la formation de capital de l'administration publique fédérale tiennent compte des données relatives aux sociétés de la Couronne dites "corporations de département"⁶ mais excluent celles sur les sociétés de la Couronne dites "corporations de propriétaire" qui sont classées au secteur des entreprises⁷. Les dépenses en immobilisations de ces entreprises font partie de la "formation brute de capital fixe des entreprises".

Les estimations des Comptes des flux financiers de la formation de capital par l'administration publique fédérale diffèrent de celles que présente le poste 96 du tableau 6 du bulletin n° 13-001 au catalogue. Cette différence est attribuable au fait que dans le tableau susmentionné les estimations de la formation brute de capital englobent la valeur de la variation matérielle des stocks que les Comptes des flux financiers rangent dans une catégorie distincte. Les estimations annuelles de la formation de capital se fondent sur un relevé direct des ministères et des organismes publics. La détermination de la configuration des flux trimestriels et leur estimations hâtives se basent par contre au premier chef sur l'application des techniques d'extrapolation aux données sur les dépenses annuelles en immobilisations envisagées.

1700 — Valeur de la variation matérielle des stocks: Cette catégorie comprend, outre les variations de la valeur des stocks habituels, celles des surplus de guerre et des stocks des services d'approvisionnement publics.

Le poste 13 du tableau 2 du bulletin n° 13-001 au catalogue présente des données séparées pour cette catégorie. Comme on l'indique à la catégorie 1600, cette même publication offre au poste 96 du tableau 6 des données intéressantes à la fois les stocks et la formation brute de capital.

1800 — Achats nets d'actifs existants et intangibles: Cette catégorie groupe les flux nets des placements sur des fonds de terre et autres biens existants comme des biens et du matériel usagés. Elle englobe aussi les placements nets en biens intangibles. Les données trimestrielles pour cette catégorie proviennent d'estimations fournies par la Division des administrations publiques.

⁶ Il s'agit des sociétés de la Couronne dont les comptes sont intégrés à ceux de l'administration publique fédérale. Le système des comptes nationaux les considère comme des fonds spéciaux de l'administration publique fédérale.

⁷ Voir définition à la page 16 de la livraison du 2e trimestre de 1971 de cette publication.

1900 – Net lending or borrowing (category 1100 minus 1500): When the “non-financial capital acquisition” is deducted from “gross domestic saving”, a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of assets). The estimates in this category differ from those obtained from Catalogue 13-001, Table 6, item 101. The difference is due to the fact that in the above table there are no data for transactions in existing assets as expenditure on this account are not considered to be part of current production. The Financial Flow Accounts, however, take account of such transactions.

2000 – Net financial investment (category 2100 minus 3100): This represents the difference between the categories “Net increase in financial assets” and “Net increase in liabilities.” It differs from “Net lending or borrowing” (category 1900) by the amount of “Discrepancy” (category 4000).

2100 – Net increase in financial assets: This category records the total of amounts shown against categories 2310 to 2610, i.e., all types of financial assets.

2310 – Currency and deposits include categories 2311 and 2313.

2311 – Currency and bank deposits: This category includes currency on hand, or in the hands of collectors and on deposit with the Bank of Canada and the chartered banks. Also covered are the cash of the Unemployment Insurance Commission and other quasi-government bodies such as the Canada Council and the National Capital Commission. It is the practice to deduct from deposits outstanding treasury cheques which are shown as component of the Government of Canada’s demand liabilities.

This adjustment makes the federal government assets consistent with the liabilities of the Bank of Canada and the chartered banks. Flow accounts reduce the deposit liabilities of these institutions by the amounts representing unsettled treasury cheques.

2313 – Foreign currency and deposits: These are the Canadian dollar equivalent of all types of foreign currencies on hand and on deposit other than the Minister of Finance’s holdings of U.S. dollars and other convertible currencies which are shown as components of Canada’s international reserves in Subsector V.3. In the National Accounts framework, the Minister of Finance’s holdings of international reserve currencies are part of the Federal Government sector. However, for the purposes of the Financial Flow Accounts these

1900 – Prêt ou emprunt net (catégorie 1100 moins catégorie 1500): Une fois “l’acquisition de capital non financier” déduite de “l’épargne intérieure brute”, on laisse dans cette catégorie l’excédent (ou le déficit) qui est placé dans des éléments d’actif financier ou sert à la réduction du passif (ou encore on comble le déficit par un emprunt ou par une réduction de l’actif). Les estimations pour cette catégorie diffèrent de celles tirées du poste 101 du tableau 6 du bulletin n° 13-001 au catalogue. Cette différence est imputable au fait que le tableau susmentionné ne présente aucune donnée sur les transactions au titre de l’achat de biens existants, étant donné que les dépenses à ce titre ne sont pas considérées comme faisant partie d’une production courante. Les Comptes des flux financiers prennent cependant ces transactions en compte.

2000 Investissement financier net (catégorie 2100 moins catégorie 3100): Cette catégorie représente la différence entre la catégorie “Variation nette de l’actif financier” et la catégorie “Variation nette du passif”. L’écart entre cette catégorie et la catégorie 1900 “Prêt ou emprunt net” est égal au montant de la “Divergence” (catégorie 4000).

2100 Variation nette de l’actif financier: Cette catégorie présente le total des sommes indiquées pour les catégories 2310 à 2610, qui groupent tous les genres d’actifs financiers.

2310 – L’argent liquide et les dépôts comprennent les catégories 2311 et 2313.

2311 – Argent liquide et dépôts bancaires: Cette catégorie groupe la monnaie en caisse, en possession des receveurs et la monnaie en dépôt à la Banque du Canada et dans les banques à charte. Elle embrasse aussi l’encaisse de la Commission d’assurance-chômage et d’autres organismes quasi publics, comme le Conseil des arts du Canada et la Commission de la capitale nationale. Habituellement, on déduit des dépôts les chèques de la trésorerie nationale en circulation qui font partie du passif à vue de l’administration publique fédérale.

Cette régularisation permet de concilier l’actif de l’administration publique fédérale avec le passif de la Banque du Canada et des banques à charte. Les Comptes des flux financiers réduisent le passif-dépôts de ces institutions du montant des chèques de la trésorerie nationale non acquittés.

2313 – Devises étrangères et dépôts en devises étrangères: Cette catégorie présente la valeur en dollars canadiens des variations de l’encaisse et des dépôts en devises étrangères de tous genres, sauf les dollars américains et les autres devises convertibles du portefeuille du ministre des Finances qui sont portés au secteur V.3 à titre d’éléments des réserves internationales du Canada. Dans le cadre des Comptes nationaux, les devises des réserves internationales détenues par le ministre des Finances sont attribuées au secteur de l’administration

international reserves are consolidated within Sector V which is treated in a manner analogous to a federal government enterprise. Therefore, an imputed amount equivalent to the Minister of Finance's holdings of international reserve currencies is included as a component of the asset claim of this sector on Subsector V.3 (category 2513/3513). The Public Accounts of Canada treat the Minister of Finance's holdings of international reserve currencies as current asset.

It may be noted that this category does not include the counterpart of the foreign currency liabilities of the Bank of Canada to the Government of Canada. These liabilities of the Bank are deducted from its holdings of international reserve assets. The rule followed in the Flow Accounts is that the corresponding liabilities for foreign currency asset claims of Canadians appear only in Sector XIII – Rest of the world. Accordingly, transfers of financial claims, such as those mentioned above, between domestic sectors are eliminated by offsetting these assets against liabilities of a similar kind.

2320 – Receivables include category 2322 only.

2322 – Trade: This category encompasses amounts currently due as well as accrued receivables appearing in the books of Atomic Energy of Canada Ltd. and other quasi-government bodies such as the Canada Council and the National Capital Commission.

Federal government reports revenue on a cash basis and consequently taxes assessed and due and other receivables or accrued (including interest accrued) are not normally set-up as assets on the government's statement of assets and liabilities.

Therefore, in this category there are no receivables attributable to the federal government. However, it may be noted that the category "Other assets" includes also corporation taxes accrued. This is the corresponding entry to the credit on this account included in the National Accounts estimates of federal government revenue.

2330 – Loans comprise only category 2332.

2332 – Other loans: The major components of this category are the following:

- (a) Loans to national governments consisting mainly of
 - (i) loan to the government of the United Kingdom under the authority of the United Kingdom Finan-

publique fédérale. Toutefois, pour les besoins des Comptes des flux financiers, ces réserves internationales font l'objet d'une consolidation comptable au secteur V qui reçoit un traitement analogue à celui d'une entreprise publique fédérale. Par conséquent, on porte un montant d'imputation correspondant à la valeur totale des devises des réserves internationales détenues par le ministre des Finances à titre de créances de ce secteur sur le sous-secteur V.3 (catégorie 2513/3513). Les Comptes publics du Canada considèrent comme disponibilités ces devises du ministre des Finances.

Il convient de signaler que cette catégorie ne comprend pas la contrepartie du passif contracté par la Banque du Canada envers l'administration publique fédérale au titre des devises étrangères. On défalque ce passif du total des devises des réserves internationales détenues en propre par la Banque du Canada. Par contre, la règle suivie par les Comptes des flux financiers veut que le passif correspondant à l'actif des canadiens au titre des devises étrangères détenues ne figure qu'au secteur XIII, le reste du monde. De même, les transferts d'éléments d'actif comme ceux-ci entre divers secteurs intérieurs sont éliminés en imputant compensatoirement cet actif sur des éléments de passif du même genre.

2320 – Les comptes à recevoir ne comprennent que la catégorie 2322.

2322 – Effets commerciaux: Cette catégorie rend compte des sommes dues à l'administration publique fédérale et des effets à recevoir échus dont les intérêts s'accumulent, inscrits aux livres de l'Énergie Atomique du Canada Limitée et d'autres organismes quasi publics comme le Conseil des arts du Canada et la Commission de la capitale fédérale.

L'administration publique fédérale faisant rapport de ses recettes sur une base de caisse et l'impôt estimé et à percevoir et les autres sommes à recevoir ou accumulées, y compris l'intérêt couru, ne sont normalement pas portés en tant qu'éléments d'actif dans l'état d'actif et de passif de l'administration publique.

Par conséquent, cette catégorie ne présente aucune somme à recevoir qui soit attribuable à l'administration publique fédérale. Il importe toutefois de noter que la catégorie "autres éléments d'actif" englobe l'impôt sur les sociétés accumulé. Cette écriture correspond au crédit de ce compte intégré aux estimations des Comptes nationaux des recettes de l'administration publique fédérale.

2330 – Les prêts ne comprennent que la catégorie 2332.

2332 – Autres prêts: Cette catégorie se compose des éléments principaux suivants:

- (a) Prêts à des gouvernements étrangers qui comprennent au premier chef i) le prêt consenti au gouvernement du Royaume-Uni sous le régime de la loi de 1946 sur

cial Agreement Act, 1946, (ii) loans to foreign countries under the provisions of the former Export Credit Insurance Act (now the Export Development Act) for purchase of goods and services in Canada, (iii) special loan assistance disbursed through the Canadian International Development Agency to developing countries and (iv) certain loans to foreign countries considered to be inactive.

- (b) Canada's subscription to the capital stock of, and loans including working capital advances to various international agencies such as the International Bank for Reconstruction and Development, the Asian Development Bank and International Development Association. Also included are working capital advances and loans to international organisations such as the United Nations and World Health Organisation as well as bonds issued by the United Nations.
- (c) Loans made to provinces and municipalities under the Municipal Development and Loan Act and other authorities.
- (d) Miscellaneous working capital advances to departments.
- (e) Other miscellaneous loans such as those made to (i) territories, (ii) various industries and (iii) individuals.
- (f) An amount representing the difference between (i) total amount of Canada Savings Bonds sold under instalment purchase plan to federal government employees and (ii) payments received through payroll deduction at the end of each quarter for such sales.

It may be noted that loans made to the International Monetary Fund under General Arrangements to Borrow are not covered by this category. These loans, being a component of Canada's total international reserves, are shown as assets of the Subsector V.2, Exchange Fund Account, which is treated in a manner analogous to a federal government enterprise. Therefore, imputed amounts equivalent to the loans to IMF under G.A.B. are included as a component of asset claims of this sector on Subsector V.2 (category 2513/3513). Net subscriptions of Canada to the capital stock of IMF are treated similarly (see also details in third quarter 1971 issue, p. 20 to 23).

Public Accounts of Canada include under loans and advances certain deferred interest receivables such as those receivable from the United Kingdom. To be consistent with the treatment given in the Balance of

l'accord financier avec le Royaume-Uni, ii) les prêts accordés à des pays étrangers suivant les dispositions de l'ancienne loi sur l'assurance des crédits à l'exportation (devenue la loi sur l'expansion des exportations) pour achat au Canada de biens et de services, iii) l'aide sous forme de prêts spéciaux consentis aux pays en voie de développement par l'intermédiaire de l'Agence canadienne de développement international et iv) certains prêts jugés improductifs accordés à des pays étrangers.

- (b) Souscription au capital-actions et prêts du Canada, y compris les avances de fonds de roulement, accordés à divers organismes internationaux comme la Banque internationale pour la reconstruction et le développement, la Banque asiatique de développement et l'Association internationale de développement. Il faut aussi ajouter les avances de fonds de roulement et les prêts consentis à des organismes internationaux comme les Nations Unies et l'Organisation mondiale de la santé, ainsi que les placements en obligations émises par les Nations Unies.
- (c) Prêts consentis aux provinces et aux municipalités en vertu de la loi sur le développement et les prêts municipaux et en vertu d'autres autorisations.
- (d) Diverses avances de fonds de roulement consenties aux ministères.
- (e) Autres prêts divers comme les prêts consentis i) aux territoires, ii) à diverses industries et iii) à des particuliers.
- (f) Un montant qui représente la différence entre i) le montant total des obligations d'épargne du Canada vendues aux employés de l'administration fédérale en vertu du programme d'achat par versements et ii) les versements reçus à ce titre par voie de retenues sur les feuilles de paye au terme de chaque trimestre.

Il convient de remarquer que cette catégorie exclut les prêts consentis au Fonds monétaire international aux termes des Accords généraux d'emprunt. Ces prêts, qui constituent un élément des réserves internationales totales du Canada, sont comptabilisés en tant qu'actif au sous-secteur V.2, Fonds des changes, dont le traitement comptable est analogue à celui d'une entreprise de l'administration fédérale. Dès lors, des montants d'imputation d'une valeur égale à celle des prêts consentis au FMI en vertu des A.G.d'E. sont classés comme créances du secteur de l'administration publique fédérale sur le sous-secteur V.2 (catégories 2513/3513). On traite d'une façon similaire les souscriptions nettes du Canada au capital-actions du FMI (voir aussi un exposé détaillé à ce sujet aux pages 20 à 23 de la livraison du troisième trimestre de 1971).

Les Comptes publics du Canada incorporent dans les prêts et les avances de fonds certains intérêts différés à percevoir comme ceux du prêt consenti au Royaume-Uni. Conformément au traitement dont cet intérêt fait l'objet

Payments statistics deferred interest receivables on foreign loans are not covered by this category; but are included in the Flow Accounts classification "other assets". Loans and advances to funds such as the Supply and Services Revolving Fund and to those crown corporations treated in Flow Accounts as special funds are eliminated on consolidation of the accounts of these funds with that of the federal government.

2340 – Government of Canada treasury bills: This category records investments held by various Government of Canada Accounts such as the Securities Investment Account and the Purchase Fund. Also included are holdings of quasi-government organisations like Atomic Energy of Canada Ltd. and the Canada Council.

2350 – Finance company and other short-term commercial paper: This category records mainly investments of public bodies such as the Canada Council. The amounts are based on financial statements of these bodies.

2410 – Mortgages: This category largely records changes in the level of mortgage loans to eligible veterans pursuant to the provisions of the Veterans' Land Act. Under this act, borrowers are, in certain circumstances, eligible for conditional benefits if the provisions of the original loan agreement are adhered to through to the final amortization of the mortgage. The Public Accounts record these assets net of reserves for conditional benefits. In the Financial Flow Accounts, however, the effects of entries with regard to these provisions are reversed or cancelled by adding such provisions to the asset flows in this category. Also covered are investments of certain public organisations treated in Flow Accounts as special funds, for example, the Canada Council and Atomic Energy of Canada Ltd.

2420 – Bonds: This category covers categories 2421 to 2424.

2421 – Government of Canada Bonds: This category includes investments held in the following Government of Canada Accounts; the Securities Investment Account, the Purchase Fund and various sinking funds. Also covered are bonds issued to Unemployment Insurance Fund and other quasi-government bodies such as the Canada Council. Note that investments in these instruments by the Canada Pension Plan Investment Fund are isolated and shown in Subsector XII.1.

dans la statistique de la balance des paiements, l'intérêt différé à percevoir au titre des prêts consentis à l'étranger ne sont pas inclus dans cette catégorie mais dans la catégorie des Comptes des flux financiers intitulée "autres éléments d'actif". Les prêts et les avances consentis à des fonds comme le Fonds renouvelable des Approvisionnements et Services et aux sociétés de la Couronne considérées comme des fonds spéciaux dans les Comptes des flux financiers sont éliminés en cours de consolidation des comptes de ces fonds avec les comptes de l'administration publique fédérale.

2340 – Bons du Trésor du gouvernement du Canada: Cette catégorie comprend les portefeuilles de divers comptes du gouvernement canadien, comme le Compte de portefeuille-titres et le Fonds d'achat. Cette catégorie englobe aussi les portefeuilles d'organismes quasi publics comme l'Énergie Atomique du Canada Limitée et le Conseil des arts du Canada.

2350 – Papier à court terme de sociétés de finance-ment et autre papier commercial: Cette catégorie comprend des placements à court terme d'organismes publics comme le Conseil des arts du Canada. Les montants sont déterminés à partir des états financiers de ces organismes.

2410 – Hypothèques: Cette catégorie rend compte au premier chef des variations du volume des prêts hypothécaires consentis aux anciens combattants admissibles en vertu de la loi sur les terres destinées aux anciens combattants. Aux termes de cette loi, les emprunteurs sont dans certaines circonstances admissibles à des allocations conditionnelles s'ils se conforment aux termes de l'accord original d'emprunt jusqu'à l'extinction de l'hypothèque. Les comptes publics présentent cet élément d'actif après défalcation des provisions pour avantages conditionnels. Cependant, dans les Comptes des flux financiers, on élimine ou annule l'effet d'écritures concernant ces provisions en ajoutant ces dernières aux flux d'actif de cette catégorie. Celle-ci comprend aussi les placements sous forme de prêts hypothécaires de certains organismes publics que les Comptes des flux financiers prennent en compte en tant que fonds spéciaux, par exemple le Conseil des arts du Canada et l'Énergie Atomique du Canada Limitée.

2420 – Obligations: Cette catégorie comprend les catégories 2421 à 2424.

2421 – Obligations fédérales: Cette catégorie rend compte des placements détenus dans les comptes de l'administration fédérale suivants: Compte de portefeuille-titres. Fonds d'achat et divers fonds d'amortissement. Cette catégorie englobe aussi les obligations émises au Fonds d'assurance-chômage et à d'autres organismes quasi publics comme le Conseil des arts du Canada. Il est à signaler que les placements en obligations fédérales du Fonds de placement du Régime de pensions du Canada sont isolés et classés au sous-secteur XII.1.

2422 – Provincial government bonds: This category covers investments of the Canada Council in bonds and debentures issued or guaranteed by provincial governments. Normally, bonds issued by provincial government enterprises are guaranteed by the provinces.

2423 – Municipal government bonds: This category records the Canada Council's holdings of bonds and debentures issued or guaranteed by municipalities. Debts of school commissions are, usually, guaranteed by municipalities.

2424 – Other Canadian bonds: This category comprises the Canada Council's investments in bonds and debentures of corporations and other private institutions.

2513 – Claims on associated enterprises – government: The major components of this category are (a) proprietary equity in financial and non-financial federal government enterprises and (b) an amount equivalent to official international reserves shown as assets of Subsectors "Exchange Fund Account" and "The Monetary Authorities: Other". These assets include also Special Drawing Rights allocated to and acquired by Canada.

The proprietary equity of the federal government in its enterprises, generally speaking, assumes one or more of the following forms: loans and advances; capital stock issued and fully paid; interest free working capital; value of certain fixed assets, constructed or acquired by the federal government and transferred to the enterprises for use in business; other equity such as paid-up capital value of assets transferred and equity in replacement of loans outstanding; purchase of non-marketable bonds and notes; interest receivable. This category does not include government owned plants, canals and other properties operated or administered by enterprises on an agency basis.

This category also records asset claims equivalent to the international reserves shown in Subsectors "Exchange Fund Account" and "The Monetary Authorities: Other". In the Financial Flows System most of the official international reserves is shown as assets of the above subsectors which are treated in a manner analogous to federal government enterprises. The acquisition of international reserves by these subsectors is financed by the federal government, and liabilities equivalent to these reserve assets are shown as owing to the federal government. It may be noted that the Bank of Canada's holdings of foreign exchange reserves are not financed by the federal government and therefore are not included in the measurement of asset flows for this category. Similarly, the Bank of Canada's holdings of capital stocks and other debt

2422 – Obligations provinciales: Cette catégorie rend compte des placements du Conseil des arts du Canada en obligations et débentures émises ou garanties par les administrations publiques provinciales. Habituellement, les obligations émises par les entreprises publiques provinciales sont garanties par les provinces.

2423 – Obligations municipales: Cette catégorie rend compte du portefeuille du Conseil des arts du Canada d'obligations et de débentures émises ou garanties par les municipalités. La dette des commissions scolaires est habituellement garantie par les municipalités.

2424 – Autres obligations canadiennes: Cette catégorie comprend les placements du Conseil des arts du Canada en obligations et débentures garanties et non garanties des sociétés et des autres institutions privées.

2513 – Créances sur les entreprises publiques associées: Cette catégorie se compose des principaux éléments suivants: (a) part de propriétaire dans les entreprises publiques fédérales financières et non financières et (b) un montant correspondant à la valeur totale des réserves internationales officielles comptabilisées à titre d'actif aux sous-secteurs "Fonds des changes" et "Les autorités monétaires, autres". Ces éléments d'actif comprennent aussi les droits de tirage spéciaux accordés au Canada et dont s'est prévalu ce pays.

La part de propriétaire de l'administration publique fédérale dans ses entreprises revêt, généralement parlant, une ou plusieurs des formes suivantes: prêts et avances de fonds; capital-actions émis et entièrement libéré; fonds de roulement exempt d'intérêt; valeur de certaines immobilisations construites ou acquises par l'administration publique fédérale et transférées aux entreprises pour être utilisées dans l'exploitation de ces dernières; autre avoir propre, comme la valeur en capital versé de l'actif transféré et part de propriétaire dans le remplacement de prêts à rembourser; achat d'obligations et de billets non négociables; intérêt à percevoir. Cette catégorie exclut les installations industrielles, canaux et autres immobilisations exploitées ou gérées par les entreprises faisant fonction de mandataires.

Cette catégorie rend compte, en outre, des créances d'un montant équivalent aux réserves internationales figurant aux sous-secteurs "Fonds des changes" et "Les autorités monétaires, autres". Dans le Système des flux financiers, la plupart des réserves internationales officielles sont comptabilisées à titre d'actifs de ces sous-secteurs dont le traitement comptable est analogue à celui des entreprises publiques fédérales. L'administration publique fédérale fournit les fonds nécessaires à l'acquisition par ces sous-secteurs de réserves internationales et ceux-ci présentent un passif envers l'administration publique fédérale qui équivaut à leur actif sous forme de réserves de ce genre. Il est à signaler que le portefeuille de la Banque du Canada en réserves de devises ne se constitue pas avec l'aide de fonds fédéraux et que par conséquent ces réserves n'interviennent pas dans la mesure des flux de

instruments issued by the Industrial Development Bank are classified as assets of Subsector V.1.

Federal government investments in its enterprises are taken from the books of the enterprises. The data are adjusted for eliminating federal crown corporations' investments in their subsidiaries. Enterprises' estimates of proprietary equity held by their parents are used as a substitute for relevant data incorporated in the Public Accounts of Canada. As is the case for the Financial Flow Accounts, enterprises keep their accounts on an accrual basis. The federal government by contrast utilises to a large extent a cash system of accounting. It follows, therefore, that for purpose of the Financial Flow Accounts, data are recorded on the basis of estimates provided by the enterprises rather than the federal government sources.

There are normally substantial differences between the assets shown by the federal government and the corresponding liabilities recorded by the enterprises. This is due to one or more of the following reasons:

(a) The Flow Accounts subsectors for federal government enterprises do not cover all the crown corporations listed in the Volume III of the Public Accounts of Canada. Moreover, there are organisations treated as enterprises for the purpose of the Financial Flow Accounts, but which are not treated as crown corporations in the Public Accounts. For example, Atomic Energy of Canada Ltd. is a crown corporation in Public Accounts, whereas the Canadian System of National Accounts treats this organisation as a special fund whose accounts are consolidated with those of the federal government. Consequently, loans and advances to the A.E.C. Ltd. shown in the Public Accounts are eliminated. Conversely, Canadian Government Elevators which functions in the same manner as a branch of a department of the federal government does meet the criteria for an enterprise and therefore, is included in these statistics.

(b) The Federal government and the enterprise involved in a transaction may not record it in the same quarter. For example, during the year the government makes payments to the CNR to cover its deficits and in its supplementary period makes a final payment in respect of the previous year's deficit. This payment may not appear in the government's books in the same quarter as in the CNR's books. There are, therefore, substantial differences in some quarters.

cette catégorie d'actif. On porte également au sous-secteur V.1 à titre d'actif le portefeuille de la Banque du Canada de capital-actions et autres instruments d'emprunt émis par la Banque d'expansion industrielle.

On mesure les placements de l'administration publique fédérale dans ses entreprises d'après les livres de ces entreprises. On rajuste les données de façon à éliminer les placements des sociétés de la Couronne fédérales dans leurs filiales. On substitue aux données applicables figurant dans les Comptes publics du Canada les estimations des entreprises de la part de propriétaire détenue par leurs sociétés-mères. Tout comme les Comptes des flux financiers, les comptes des entreprises sont dressés sur une base d'exercice. Par contre, l'administration publique fédérale utilise dans une grande mesure une comptabilité de caisse. C'est pourquoi, pour servir aux Comptes des flux financiers, on inscrit les données d'après les estimations fournies par les entreprises et non d'après celles dont l'administration publique fédérale est la source.

On note habituellement d'importantes différences entre les éléments d'actif comptabilisés par l'administration publique fédérale et les éléments de passif correspondants figurant dans les livres des entreprises. Ces différences sont dues à une ou à plusieurs des raisons suivantes:

(a) Les sous-secteurs des Comptes des flux financiers, qui groupent les entreprises publiques fédérales, n'englobent pas toutes les sociétés de la Couronne énumérées dans le Volume III des Comptes publics du Canada. Il existe de plus des organismes que les Comptes des flux financiers considèrent à ses fins comme des entreprises et que les Comptes publics ne tiennent pas pour des sociétés de la Couronne. Par exemple, l'Énergie Atomique du Canada Limitée, qui constitue une société de la Couronne dans la perspective des Comptes publics, devient, dans le Système canadien de comptes nationaux, un fonds spécial dont les comptes sont intégrés à ceux de l'administration publique fédérale. On doit dès lors éliminer les prêts et les avances de fonds consentis à l'E.A.C. Limitée que présentent les Comptes publics. Inversement, les Élévateurs du gouvernement canadien dont l'exploitation est semblable à celle d'une direction de ministère de l'administration publique fédérale, répondent à la définition d'entreprise et sont par conséquent pris en compte dans cette statistique.

(b) Il est possible que l'administration publique fédérale et une entreprise qui participe à une transaction ne portent pas celle-ci dans leurs livres au même trimestre. Par exemple, l'administration publique verse au Canadien National au cours de l'année des sommes destinées à combler ses déficits et effectue durant la période de prolongation un paiement final au titre du déficit de l'année précédente. Il se peut que l'écriture de ce paiement dans les livres de l'administration publique et dans les comptes du Canadien National ne date pas du même trimestre. Certains trimestres présentent ainsi des différences comptables appréciables.

(c) Enterprises covered in the survey may have different year-end dates to the one used by federal government.

Data used in the Financial Flow Accounts are provided by the Governments Division. Approximate estimates of the levels of investments for fiscal year-ends nearest to December can be obtained from Catalogue 61-203, Table 3, items 3(i), 8(i), 9(i) and 11(i).

2520 – Stocks: This category is used to record investments in shares of Canadian corporations. Examples of financial claims included are (a) the federal government's holding of capital stocks issued by Panarctic Oils Ltd. and Telesat Canada Ltd. and (b) the Canada Council's investments in stocks.

2530 – Foreign investments: This category consists of changes in holding of foreign securities such as bonds, debentures, stocks etc. Examples of financial claims covered by this category are (a) investments held in sinking funds and by the Canada Council and (b) the federal government's holding of United States securities issued in connection with the Columbia River Treaty and securities issued by International Bank for Reconstruction and Development.

2610 – Other financial assets: The components of this category are (a) unamortised loan floatation costs, (b) miscellaneous suspense accounts, (c) deferred interest, (d) miscellaneous assets of the federal government, Atomic Energy of Canada Ltd. and the Canada Council, (e) timing adjustments for defense housing construction and (f) miscellaneous assets held by the Unemployment Insurance Commission.

This category also includes the following counterparts of major adjustments required for converting budgetary revenue to a National Accounts basis.

- (a) The effect of using tax accruals instead of tax collections is to increase (or decrease) the surplus estimates with corresponding increase (or decrease) in flows under this category.
- (b) Withholding taxes on such items as payments of interest and dividends to non-residents are adjusted so that collections on this account for the first month of any quarter are excluded and the collections of the first month of the subsequent quarter are added. This adjustment may result in an increase (credit) or decrease (debit) of surplus estimates with corresponding increase (debit) or decrease (credit) of flows under this category.

(c) La date de clôture de l'exercice financier des entreprises qui sont l'objet de l'étude, peut ne pas coïncider avec celle utilisée par l'administration publique fédérale.

Les données utilisées dans les Comptes des flux financiers proviennent de la Division des administrations publiques. Des données approximatives sur le volume des placements pour les exercices financiers dont la date de clôture se rapproche le plus du mois de décembre, sont tirées des postes 3(i), 8(i), 9(i) et 11(i) du tableau 3 du bulletin n° 61-203 au catalogue.

2520 – Actions: Cette catégorie rend compte des placements en actions des sociétés canadiennes. À titre d'exemple des titres que groupe cette catégorie, citons (a) le portefeuille de l'administration publique fédérale d'actions émises par Panarctic Oils Ltd. et Télésat Canada Ltd. et (b) le portefeuille d'actions du Conseil des arts du Canada.

2530 – Placement à l'étranger: Cette catégorie groupe les variations des portefeuilles de titres étrangers comme les obligations garanties et non garanties, les actions, etc. À titre d'exemple des titres dont rend compte cette catégorie, citons (a) les placements de l'administration publique fédérale et du Conseil des arts du Canada sous forme de fonds d'amortissement et (b) le portefeuille de l'administration publique fédérale de titres des États-Unis émis à l'occasion du Traité du fleuve Columbia et de titres émis par la Banque internationale pour la reconstruction et le développement.

2610 – Autres éléments d'actif financier: Cette catégorie se compose (a) des frais non amortis de lancement d'emprunts, (b) des divers comptes d'ordre, (c) de l'intérêt différé, (d) de divers éléments d'actif de l'administration publique fédérale, de l'Énergie Atomique du Canada Limitée, et du Conseil des arts du Canada, (e) des ajustements de période pour ce qui est de la construction domiciliaire pour la défense et (f) de divers éléments d'actif de la Commission d'assurance-chômage.

Cette catégorie rend aussi compte de la contrepartie comptable d'importantes régularisations relatives à la réévaluation des recettes budgétaires en fonction des Comptes nationaux.

- (a) L'utilisation de l'impôt couru au lieu de l'impôt perçu a pour effet d'augmenter (ou de diminuer) les estimations de l'excédent, ce qui entraîne une augmentation (ou une diminution) des flux de cette catégorie.
- (b) Les retenues fiscales relatives à certains éléments comme les versements d'intérêt et de dividendes aux non-résidents sont régularisées de façon à exclure l'impôt perçu à ce titre durant le premier mois d'un trimestre et à inclure l'impôt perçu au cours du premier mois du trimestre suivant. Cette régularisation peut entraîner une augmentation (crédit) ou une diminution (débit) des estimations de l'excédent et une augmentation (débit) ou diminution (crédit) correspondantes des flux de cette catégorie.

(c) It is assumed that the Bank of Canada remits to the federal government quarterly the full amount of its profit. This results in an increase of surplus estimates which is matched by a corresponding increase of flows shown under this category.

3100 – Net increase in liabilities equals total of flows shown against categories 3310 to 3610.

3310 – Currency and deposits cover categories 3311 and 3312.

3311 – Currency and bank deposits: This category is composed of coin in circulation both inside and outside the chartered banks. For the former the source is *The Canada Gazette* while the latter is taken from the *Bank of Canada Review*.

3312 – Deposits in other institutions: This category records liabilities of the Post Office in respect of savings deposits made by the general public.

3320 – Payables include categories 3322 only.

3322 – Trade: This item represents the amount payable to creditors by the Unemployment Insurance Commission and other quasi-government bodies such as the Canada Council and the National Capital Commission. Also covered are corresponding entries to what is known as supplementary period adjustments to saving as per the Public Accounts. In the National Accounts expenditures on goods and services in the supplementary periods are distributed evenly between adjacent fiscal years. The net effect of this adjustment is initially a reduction in saving and a corresponding increase in flows under this category which are reversed in the subsequent quarter.

3330 – Loans comprise only category 3332.

3332 – Other loans: The components of this category are (a) non-interest bearing notes payable to international organisations such as Asian Development Bank and International Development Association, (b) other miscellaneous loans payable and (c) liability for refundable corporation tax (see sector III for corresponding assets). It should be noted that notes payable to the International Monetary Fund, entered in the Public Accounts as liability under Foreign Exchange Reserve Accounts are not covered by this category. Foreign exchange reserve assets shown in Subsector V.3 are net of liabilities for non-interest bearing notes payable to the IMF. As Subsector V.3 is treated in a manner analogous to a federal government enterprise, it shows a liability (categories 3513/2513) to the federal government equivalent to its reserve assets.

(c) On suppose que la Banque du Canada remet trimestriellement à l'administration publique fédérale le montant entier de ses bénéfices. Ceci a pour effet d'accroître les estimations de l'excédent et, par conséquent, les flux de cette catégorie.

3100 – La variation nette du passif est égale au total des flux des catégories 3310 à 3610.

3310 – L'argent liquide et les dépôts comprennent les catégories 3311 et 3312.

3311 – Argent liquide et dépôts bancaires: Cette catégorie rend compte du numéraire en circulation dans les banques à charte et hors de celles-ci. Pour le premier de ces éléments, la source est la *Gazette du Canada*; le second est tiré de la *Revue de la Banque du Canada*.

3312 – Dépôts dans autres institutions: Cette catégorie rend compte du passif du ministère des Postes relativement aux dépôts d'épargne du grand public.

3320 – Les comptes à payer ne comprennent que la catégorie 3322.

3322 – Effets commerciaux: Cette catégorie groupe les montants que la Commission d'assurance-chômage et d'autres organismes quasi publics comme le Conseil des arts du Canada et la Commission de la capitale nationale ont à payer à leurs créanciers. Cette catégorie comprend aussi les écritures correspondant à ce qu'on appelle les régularisations en fonction de la période de prolongation de l'épargne suivant les Comptes publics. Dans les Comptes nationaux, les dépenses en biens et en services au cours d'une période de prolongation sont réparties également entre deux années financières voisines. Cette régularisation a pour effet initial net de réduire l'épargne et d'augmenter d'un montant égal les flux de cette catégorie. Cette variation est annulée au trimestre suivant.

3330 – Les emprunts ne comprennent que la catégorie 3332.

3332 – Autres emprunts: Cette catégorie se compose (a) des billets non productifs d'intérêt à payer à des organismes internationaux comme la Banque asiatique de développement et l'Association internationale de développement, (b) de divers autres emprunts à rembourser, (c) du passif au titre de l'impôt sur les sociétés remboursable (voir secteur III pour l'actif correspondant). Il convient de noter que cette catégorie exclut les billets à payer au Fonds monétaire international qui dans les Comptes publics ont été portés à titre d'élément de passif dans les Comptes des réserves de devises. On a déduit de l'actif au titre des réserves de devises que présente le sous-secteur V.3 le passif relatif aux billets non productifs d'intérêt à payer au FMI. Comme le traitement comptable de ce sous-secteur est analogue à celui d'une entreprise publique fédérale, celui-ci enregistre un élément de passif (catégories 3513/2513) envers l'administration publique fédérale d'une valeur égale à ses avoirs de réserve.

3340 – Government of Canada treasury bills: This category represents liabilities for treasury bills outstanding including those held in various Government of Canada accounts.

3420 – Bonds: This category records changes in unmatured direct debt outstanding including bonds denominated in foreign currencies. The liabilities included in this category are for (a) direct issues of Government of Canada marketable bonds, (b) Canada Savings Bonds and (c) special non-marketable bonds issued to the Unemployment Insurance Commission and the Canada Pension Plan Investment Fund. Also covered in the flow for this category are the liabilities for bonds held by various special accounts such as the Securities Investment Account and quasi-government bodies such as the Canada Council. This category does not cover changes in the level of matured debt outstanding which is classified as “Other liabilities” (category 3610).

3430 – Life insurance and pensions: This category records the Government’s liability as an insurer of certain persons and as underwriter of certain annuities such as those provided under the Government Annuities Act. For the purposes of the Financial Flows System, the federal government’s liability in respect of the net equity of households on life insurance actuarial reserves is established by premiums paid plus investment income less the sum of claims received and administrative expenses.

It should be noted that unlike the Public Accounts, Financial Flows System does not record liabilities representing the net receipts of the Canada Pension Plan, various public service superannuation accounts, Old Age Security and Unemployment Insurance Fund. Following the National Accounting concepts net receipts of all these social security and superannuation accounts except those of the Canada Pension Plan are included in the measurement of the federal government surplus. Accordingly, assets held in these accounts are consolidated with those of the federal government. But the net receipts of the Canada Pension Plan and its counterpart assets are isolated and shown in the subsector XII.1, “Social Security Funds: Federal” (see also Sources and Methods descriptions for this subsector in first quarter 1972 issue).

3510 – Claims on associated enterprises include only category 3513.

3513 – Government: The components of this category are the claims of (a) non-financial and financial federal government enterprises and (b) the Canada Pension Plan Account largely representing deposits with the Receiver General.

3340 – Bons du Trésor fédéraux: Cette catégorie rend compte du passif au titre des bons du Trésor en circulation, y compris ceux que détiennent divers comptes de l’administration publique du Canada.

3420 – Obligations: Cette catégorie rend compte des variations de la dette directe non échue, y compris les obligations libellées ou devises étrangères. Le passif que présente cette catégorie est au titre (a) des émissions directes d’obligations négociables du gouvernement du Canada, (b) d’obligations d’épargne du Canada et (c) d’obligations spéciales non négociables remises à la Commission d’assurance-chômage et à la Caisse de placement du Régime de pensions du Canada. Les flux de cette catégorie comprennent aussi le passif relatif aux obligations détenues par divers comptes spéciaux comme le Compte de portefeuille-titres et des organismes quasi publics comme le Conseil des arts du Canada. Sont exclues les variations de la dette échue non remboursée qui est classée dans “Autres éléments de passif” (catégorie 3610).

3430 – Assurance-vie et pensions: Cette catégorie comprend le passif contracté par l’administration publique en tant qu’assureur de certaines personnes et de souscripteur de rentes sur l’État comme celles prévues par la loi relative aux rentes sur l’État. Dans le cadre des Comptes des flux financiers, le passif de l’administration publique fédérale au titre de la part nette de propriétaire des ménages dans les réserves actuarielles de la Caisse d’assurance-vie est calculé à partir du total des primes versées, plus les revenus de placement moins la somme des indemnités servies et des frais de gestion.

Il est à signaler qu’à l’encontre des Comptes publics, le Système des flux financiers ne tient pas compte du passif représentant les recettes nettes du Régime de pensions du Canada, de divers comptes d’épargne-retraite de la Fonction publique, du Fonds de sécurité de la vieillesse et du Fonds d’assurance-chômage. Suivant les concepts des Comptes nationaux, les recettes nettes de tous ces comptes de sécurité sociale et d’épargne-retraite, sauf celles du Régime de pensions du Canada, sont incorporées dans la mesure de l’excédent de l’administration publique fédérale. Par conséquent, les éléments d’actif de ces comptes sont intégrés à ceux des comptes de cette administration. Par contre, les recettes nettes du Régime de pensions du Canada et les éléments d’actif en contrepartie sont mis à part et présentés au sous-secteur XII.1, “Caisses de sécurité sociale, fédérales” (voir aussi la description de ce sous-secteur que présente la livraison “sources et méthodes” du premier trimestre de 1972).

3510 – Les engagements envers des entreprises associées ne comprennent que la catégorie 3513.

3513 – Engagements envers des entreprises publiques. Cette catégorie se compose d’engagements envers (a) les entreprises publiques fédérales non financières et financières et (b) le Compte du Régime de pensions du Canada principalement au titre des dépôts auprès du Receveur général.

3610 – Other liabilities: The components of this category are:

- (a) Interest due and outstanding including accrued interest.
- (b) Miscellaneous trust accounts and provision for income taxes which are net of (i) securities held in trust, (ii) the Prairie Farm Revolving Fund, (iii) the Post Office Savings Bank deposits (covered by category 3312) and the deposits (classified under category 3513) with the Receiver General of enterprises such as the National Harbours Board and the Export Development Corporation and (iv) and an amount representing instalment purchases of Canada Savings Bonds by federal government employees (see category 2332).
- (c) Miscellaneous suspense accounts and deferred credits which are net of deferred interest (already classified under 3513) in respect of St. Lawrence Seaway Authority.
- (d) Matured debt outstanding, miscellaneous insurance funds not classified under category 3430, various undisbursed balances, other current and demand liabilities and the allocation to Canada by the IMF of Special Drawing Rights.
- (e) Accrued capital expenditure liabilities resulting from estimates of capital formation incorporated in the National Accounts and similar actual estimates based on the Public Accounts.

4000 – Discrepancy: Flows against this category represent the difference between “net lending or borrowing” (category 1900) and “net financial investment” (category 2000).

TECHNICAL NOTES

a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as “corporate claims”, while the rest of the world sector include these in the “other assets” category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

3610 – Autres éléments de passif: Cette catégorie se compose:

- (a) De l'intérêt dû et non payé, y compris l'intérêt couru.
- (b) De divers comptes de fiducie et des provisions pour impôt sur le revenu desquels on a défalqué (i) les valeurs détenues en fiducie, (ii) le Fonds renouvelable de l'agriculture des Prairies, (iii) les dépôts à la Caisse d'épargne postale (dont rend compte la catégorie 3312) et les dépôts (classés dans la catégorie 3513) auprès du Receveur général d'entreprises comme le Conseil des ports nationaux et la Société pour l'expansion des exportations et (iv) un montant représentant les achats par versements d'obligations d'épargne du Canada par les employés de l'administration publique fédérale (voir catégorie 2332).
- (c) Des divers comptes d'ordre et des crédits différés desquels on a défalqué l'intérêt différé (classé déjà dans la catégorie 3513) relativement à l'Administration de la voie maritime du Saint-Laurent.
- (d) De la dette échue non remboursée, de divers fonds d'assurance non classés dans la catégorie 3430, de divers soldes non dépensés, d'autres éléments de passif à court terme et à vue et des droits de tirage spéciaux attribués au Canada par le FMI.
- (e) Du passif accumulé au titre des dépenses en immobilisations provenant d'estimations de la formation de capital présentées dans les Comptes nationaux et d'estimations réelles du même ordre basées sur les Comptes publics.

4000 – Divergence: Les flux de cette catégorie représentent la différence entre “prêt ou emprunt net” (catégorie 1900) et “investissement financier net” (catégorie 2000).

NOTES TECHNIQUES

a) Les tableaux reflètent une certaine part d'inconsistance conceptuelle dans la présentation des données, à cause de la divergence entre les données suivant les différentes sources. Dans le secteur des sociétés privées non financières, certains engagements financiers des filiales canadiennes envers les sociétés mères à l'étranger sont classifiés comme “créances sur des entreprises associées”, tandis que dans le secteur “reste du monde” ces engagements sont classifiés dans la catégorie “autres éléments de l'actif”. De plus, le montant des transactions commerciales avec les sociétés mères à l'étranger est brut dans le secteur des sociétés privées, tandis que le montant de ces transactions est net dans le secteur “reste du monde”.

b) A partir de la publication du premier trimestre 1970, les données sur les “achats nets d'actifs existants”, sont basées sur des évaluations directes. Il semble que la nouvelle méthode d'évaluation directe, produit une meilleure estimation que la méthode d'évaluation résiduelle antérieurement utilisée. Maintenant, la catégorie 4000 reflète aussi la divergence entre le bilan (actif et passif) et les estimations de l'acquisition de capital non financier du côté des comptes réels.

STATISTICAL TABLES



TABLEAUX STATISTIQUES

TABLEAU 1-1. MATRICE DES FLUX FINANCIERS, QUATRIEME TRIMESTRE, 1971

NUMERO DE CATEGORIE	CATEGORIES D'OPERATIONS	SECTEURS					
		I	II	III	IV	V	VI
		PARTI- CULIERS	ENTREPRISES NON CONSTITUEES EN SOCIETES	SOCIETES PRIVEES NON FINANCIERES	ENTREPRISES PUBLIQUES NON FINANCIERES	AUTORITES MONETAIRES	BANQUES A CHARTRE
MILLIONS DE DOLLARS							
1100	EPARGNE INTERIEURE BRUTE	-171	874	2154	207	1	21
1101	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1200	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS .....	...	823	1398	178	1	10
1400	EPARGNE INTERIEURE NETTE	-171	51	756	29	...	11
1500	ACQUISITION DE CAPITAL NON FINANCIER	-121	479	-2567	643	1	15
1501	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1600	FORMATION BRUTE DE CAPITAL FIXE .....	...	1102	2605	650	1	15
1700	VALEUR DE LA VARIATION MATERIELLE DES STOCKS .....	...	-623	46	-15	...	...
1800	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	-121	...	-84	8	...	...
1900	PRET NET OU EMPRUNT NET (1100-1500)	-50	395	-413	-436	-	6
2000	INVESTISSEMENT FINANCIER NET (2100-3100)	1178	395	-924	-535	3	194
2100	VARIATION NETTE DES ACTIFS FINANCIERS	2240	-414	870	92	838	2408
2210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES: .....	...	...	...	...	580	...
2211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	548	...
2212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	31	...
2213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	1	...
2310	ARGENT LIQUIDE ET DEPOTS:	1092	...	309	45	...	201
2311	ARGENT LIQUIDE ET DEPOTS BANCAIRES	484	...	398	64	...	201
2312	DEPOTS DANS LES AUTRES INSTITUTIONS	698	...	-8	-24	...	...
2313	DEVISES ET DEPOTS ETRANGERS	-90	...	-81	5	...	...
2320	COMPTES A RECEVOIR: .....	...	19	271	33	...	264
2321	CREDIT A LA CONSOMMATION .....	...	19	204	...	...	264
2322	EFFETS COMMERCIAUX .....	...	...	67	33	...	...
2330	PRETS: .....	...	...	-	19	-17	1391
2331	PRETS BANCAIRES .....	...	...	...	...	-17	1391
2332	AUTRES PRETS .....	...	...	...	19	...	...
2340	BONS DU TRESOR FEDERAUX	-15	...	41	4	-3	-65
2350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	324	...	27	-31	-12	221
2410	HYPOTHEQUES .....	...	...	37	...	...	...
2420	OBLIGATIONS:	1938	...	1	13	65	370
2421	OBLIGATIONS FEDERALES	2176	...	-4	14	65	-15
2422	OBLIGATIONS PROVINCIALES	-172	...	...	-1	...	98
2423	OBLIGATIONS MUNICIPALES	133	...	...	...	...	96
2424	AUTRES OBLIGATIONS CANADIENNES	-199	...	5	-	...	231
2430	ASSURANCES-VIE ET RENTES	832	...	...	...	...	...
2510	CREANCES SUR DES ENTREPRISES ASSOCIEES:	-1125	...	148	26	13	16
2511	NON CONSTITUEES	-1125	...	148	...	...	16
2512	CONSTITUEES (2) .....	...	...	...	...	...	...
2513	PUBLIQUES .....	...	...	...	26	13	...
2520	ACTIONS (2)	-847	...	-34	1	...	...
2530	INVESTISSEMENTS ETRANGERS	41	...	-16	2	...	...
2610	AUTRES ELEMENTS DE L'ACTIF FINANCIER .....	...	-433	86	-20	212	10
2700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	...	...	...	...	...	...
3100	VARIATION NETTE DU PASSIF	1062	-809	1794	627	835	2214
3210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES: .....	...	...	...	...	...	...
3211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	...	...
3212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	...	...
3213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	...	...
3310	ARGENT LIQUIDE ET DEPOTS: .....	...	...	...	...	315	2295
3311	ARGENT LIQUIDE ET DEPOTS BANCAIRES (3) .....	...	...	...	...	315	2295
3312	DEPOTS DANS LES AUTRES INSTITUTIONS .....	...	...	...	...	...	...
3313	DEVISES ET DEPOTS ETRANGERS .....	...	...	...	...	...	...
3320	COMPTES A PAYER:	567	-560	478	206	...	...
3321	CREDIT A LA CONSOMMATION	567	...	...	...	...	...
3322	EFFETS COMMERCIAUX .....	...	-560	478	206	...	...
3330	EMPRUNTS:	495	13	676	-59	...	-18
3331	EMPRUNTS BANCAIRES	495	35	647	-64	...	-18
3332	AUTRES EMPRUNTS .....	...	-22	29	5	...	...
3340	BONS DU TRESOR FEDERAUX .....	...	...	...	...	...	...
3350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL .....	...	...	-29	62	...	...
3410	HYPOTHEQUES .....	...	860	106	49	...	...
3420	OBLIGATIONS: .....	...	3	356	-6	...	5
3421	OBLIGATIONS FEDERALES .....	...	...	...	-181	...	...
3422	OBLIGATIONS PROVINCIALES .....	...	...	...	175	...	...
3423	OBLIGATIONS MUNICIPALES .....	...	...	...	...	...	...
3424	AUTRES OBLIGATIONS CANADIENNES .....	...	3	356	...	...	5
3430	ASSURANCES-VIE ET RENTES .....	...	...	...	...	...	...
3510	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	...	-1125	-135	314	439	...
3511	NON CONSTITUEES .....	...	-1125	...	...	...	...
3512	CONSTITUEES (2) .....	...	...	-135	...	...	...
3513	PUBLIQUES .....	...	...	...	314	439	...
3520	ACTIONS (2) .....	...	...	135	...	...	-2
3530	INVESTISSEMENTS ETRANGERS .....	...	...	...	...	...	...
3610	AUTRES ELEMENTS DU PASSIF .....	...	...	207	61	81	-66
3700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	...	...	...	...	...	...
4000	DIVERGENCE (1900-2000)	-1228	-	511	99	-3	-188

(1) POUR LE SECTEUR III, VOIR LA NOTE TECHNIQUE (B).

(2) LE TOTAL DES VARIATIONS DES CATEGORIES 3512 ET 3520 EST EGAL AU TOTAL DES VARIATIONS DES CATEGORIES 2512 ET 2520.

TABLEAU 1-1. MATRICE DES FLUX FINANCIERS, QUATRIEME TRIMESTRE, 1971

SECTEURS									TOTAL	NUMERO DE CATEGORIE
VI. 2. AUTRES INSTITUTIONS DE PRETS	VII. SOCIÉTÉS D'ASSURANCE ET RÉGIMES DE PENSION	VIII. AUTRES INSTITUTIONS FINANCIÈRES PRIVÉES	IX. INSTITUTIONS FINANCIÈRES PUBLIQUES	X. ADMINISTRATION PUBLIQUE FÉDÉRALE	XI. ADM. PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XII. CAISSES DE SECURITE SOCIALE	XIII. RESTE DU MONDE	XIV. ERREUR RESIDUELLE D'ESTIMATION		
MILLIONS DE DOLLARS										
64	27	22	13	205	286	219	294	313	4529	1100
...	...	...	...	...	...	...	...	313	313	1101
9	3	1	2	60	269	...	...	...	2754	1200
55	24	21	11	145	17	219	294	...	1462	1400
24	82	3	18	152	930	...	49	-313	4529	1500
24	10	3	10	165	860	...	...	-313	-313	1501
...	72	...	8	-11	70	...	49	...	5445	1600
40	-55	19	-5	53	-644	219	245	626	-	1900
39	-55	18	-46	95	-749	219	168	-	-	2000
667	849	191	254	2174	238	219	703	...	11329	2100
...	...	...	...	...	...	...	...	...	580	2210
...	...	...	...	...	...	...	...	...	548	2211
...	...	...	...	...	...	...	...	...	31	2212
101	69	158	-39	1301	-271	...	144	...	3110	2310
102	41	145	-3	1301	-259	...	143	...	2617	2311
20	28	10	-36	-	-3	...	1	...	686	2312
-21	-	3	...	-	-9	...	...	...	-193	2313
48	-31	39	1	-	13	...	...	...	657	2320
48	2	30	...	...	...	...	...	...	567	2321
...	-33	9	1	-	13	...	...	...	90	2322
62	-6	-14	41	168	28	...	94	...	1766	2330
62	-6	-14	41	168	28	...	94	...	1391	2331
-2	-3	13	7	2	-	...	-14	...	375	2332
-65	-101	-50	-	-7	4	...	87	...	-35	2340
427	131	10	127	1	72	...	...	...	176	2350
193	463	84	83	-235	129	160	96	...	1026	2410
53	-69	8	-8	-232	1	...	-11	...	3354	2420
99	265	61	63	-3	16	159	169	...	1979	2421
37	-25	4	-16	-	99	...	-17	...	754	2422
4	292	11	44	-	13	...	-51	...	271	2423
...	...	...	...	...	...	...	...	...	350	2424
...	...	...	...	...	...	...	...	...	832	2430
-84	-2	57	7	845	116	49	281	...	347	2510
-84	-2	57	...	...	...	...	281	...	-1125	2511
...	...	...	7	845	116	49	...	...	416	2512
12	313	-52	21	8	-	...	-15	...	1056	2513
-26	-3	-11	...	-25	-	...	...	...	...	...
1	19	-43	6	116	147	10	36	...	-593	2520
...	...	...	...	...	...	...	-	...	38	2530
628	904	173	300	2079	987	-	535	...	147	2610
...	...	...	...	...	...	...	...	...	-	2700
...	...	...	...	...	...	...	580	...	580	3210
...	...	...	...	...	...	...	548	...	548	3211
...	...	...	...	...	...	...	31	...	31	3212
...	...	...	...	...	...	...	1	...	1	3213
671	...	5	10	7	...	...	-193	...	3110	3310
671	...	5	10	-	...	...	...	...	2617	3311
...	...	...	...	...	...	...	...	...	686	3312
...	...	...	...	...	...	...	-193	...	-193	3313
-2	-6	-13	-7	14	-20	...	...	...	657	3320
-2	-6	-13	-7	14	-20	...	...	...	567	3321
58	...	302	-4	50	146	...	107	...	90	3322
90	...	123	-6	...	71	...	...	...	1766	3330
-32	...	179	2	50	75	...	107	...	1391	3331
...	...	...	...	-35	...	...	...	...	375	3332
...	...	...	...	...	...	...	...	...	-35	3340
137	...	6	-	...	3	...	...	...	176	3350
6	...	-	2	...	...	...	...	...	1026	3410
-35	...	13	1	2160	857	...	...	...	3354	3420
...	...	...	...	2160	...	...	...	...	1979	3421
...	...	...	1	...	578	...	...	...	754	3422
...	...	...	...	...	271	...	...	...	271	3423
-35	...	13	...	...	8	...	...	...	350	3424
...	847	...	...	-15	...	...	...	...	832	3430
-88	-18	-54	293	-23	33	...	66	...	-298	3510
-88	-18	-54	...	...	...	...	66	...	-1125	3511
...	...	293	-23	...	33	...	...	...	-229	3512
...	...	...	...	...	...	...	...	...	1056	3513
-5	5	-81	...	...	...	...	...	...	52	3520
-114	76	-5	5	-79	-32	...	13	...	-38	3530
...	...	...	...	...	...	...	...	...	147	3610
1	-	1	41	-42	105	-	77	626	-	4000

(3) LA CATEGORIE 3311 COMPREND LES DEPOTS EN ESPECES ET LES DEPOTS BANCAIRES: AU SOUS-SECTEUR V.1, 205 MILLIONS DE DOLLARS; AU SOUS-SECTEUR VI.1, 751 MILLIONS DE DOLLARS; AU SECTEUR X, 8 MILLIONS DE DOLLARS.

TABLE 1-2. FINANCIAL FLOWS MATRIX, FOURTH QUARTER, 1972

CATEGORY NO.	TRANSACTION CATEGORY	SECTOR					
		I.	II.	III.	IV.	V.	VI.
		PERSONS	UNINCORPORATED BUSINESS	NON-FINANCIAL PRIVATE CORPORATIONS	NON-FINANCIAL GOVERNMENT ENTERPRISES	THE MONETARY AUTHORITIES	1. CHARTERED BANKS
MILLIONS OF DOLLARS							
1100	GROSS DOMESTIC SAVING	-251	968	2474	159	1	23
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS .....	...	...	...	...	...	...
1400	NET DOMESTIC SAVINGS	-251	879 89	1485 989	194 -35	1 ...	11 12
1500	NON-FINANCIAL CAPITAL ACQUISITION	-133	316	2937	627	3	14
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1600	GROSS FIXED CAPITAL FORMATION .....	...	1202	2887	630	3	14
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	...	-886	47	48	...	...
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-133	...	3	-51	...	-
1900	NET LENDING OR BORROWING (1100-1500)	-118	652	-463	-468	-2	9
2000	NET FINANCIAL INVESTMENT (2100-3100)	1109	652	-932	-618	-	220
2100	NET INCREASE IN FINANCIAL ASSETS	2165	470	1006	59	57	2141
2210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	-169	...
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	-112	...
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	13	...
2213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	-	...
2310	CURRENCY AND DEPOSITS:	447	...	333	102	...	341
2311	CURRENCY AND BANK DEPOSITS	-141	...	172	124	...	341
2312	DEPOSITS IN OTHER INSTITUTIONS	700	...	96	-20	...	...
2313	FOREIGN CURRENCY AND DEPOSITS	-112	...	65	-2	...	...
2320	RECEIVABLES: .....	...	24	252	-7	...	320
2321	CONSUMER CREDIT .....	...	24	165	...	...	320
2322	TRADE .....	...	...	87	-7	...	...
2330	LOANS: .....	...	...	-	18	2	925
2331	BANK LOANS .....	...	...	...	...	...	925
2332	OTHER LOANS .....	...	...	...	18	2	...
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	...	12	-	60	58
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	140	...	24	-35	-	301
2410	MORTGAGES .....	...	...	111	-	...	...
2420	BONDS:	1908	...	-23	-26	49	154
2421	GOVERNMENT OF CANADA BONDS	1694	...	9	-12	49	-11
2422	PROVINCIAL GOVERNMENT BONDS	13	...	-18	-12	...	-11
2423	MUNICIPAL GOVERNMENT BONDS	190	...	-2	...	...	22
2424	OTHER CANADIAN BONDS	11	...	-12	1	...	154
2430	LIFE INSURANCE AND PENSIONS	808	...	...	...	...	...
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	-741	...	146	12	26	18
2511	NON-CORPORATE	-741	...	...	...	...	...
2512	CORPORATE (2) .....	...	...	146	-7	...	18
2513	GOVERNMENT .....	...	...	...	19	26	...
2520	STOCKS (2)	-311	...	11	-	...	...
2530	FOREIGN INVESTMENTS	-88	...	41	...	...	...
2610	OTHER FINANCIAL ASSETS .....	...	446	99	-5	89	24
2700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
3100	NET INCREASE IN LIABILITIES	1056	-182	1938	677	57	1921
3210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	...	...
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	...	...
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	...	...
3213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	...	...
3310	CURRENCY AND DEPOSITS: .....	...	...	...	...	429	1870
3311	CURRENCY AND BANK DEPOSITS (3) .....	...	...	...	...	429	1870
3312	DEPOSITS IN OTHER INSTITUTIONS .....	...	...	...	...	...	...
3313	FOREIGN CURRENCY AND DEPOSITS .....	...	...	...	...	...	...
3320	PAYABLES:	703	-992	862	137	...	...
3321	CONSUMER CREDIT	703	...	...	...	...	...
3322	TRADE .....	...	-992	862	137	...	...
3330	LOANS:	353	92	393	-2	...	2
3331	BANK LOANS	353	20	249	-45	...	2
3332	OTHER LOANS .....	...	72	144	47	...	...
3340	GOVERNMENT OF CANADA TREASURY BILLS .....	...	...	...	...	...	...
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER .....	...	...	...	...	...	...
3410	MORTGAGES .....	...	1441	-68	84	...	...
3420	BONDS: .....	...	18	240	178	...	163
3421	GOVERNMENT OF CANADA BONDS .....	...	...	...	171	...	...
3422	PROVINCIAL GOVERNMENT BONDS .....	...	...	...	...	...	...
3423	MUNICIPAL GOVERNMENT BONDS .....	...	...	...	...	...	...
3424	OTHER CANADIAN BONDS .....	...	18	240	...	...	163
3430	LIFE INSURANCE AND PENSIONS .....	...	...	...	...	...	...
3510	CLAIMS ON ASSOCIATED ENTERPRISES: .....	...	-741	73	199	-414	...
3511	NON-CORPORATE .....	...	-741	...	...	...	...
3512	CORPORATE (2) .....	...	...	73	...	...	...
3513	GOVERNMENT .....	...	...	...	199	-414	...
3520	STOCKS (2) .....	...	...	54	...	...	57
3530	FOREIGN INVESTMENTS .....	...	...	...	...	...	...
3610	OTHER LIABILITIES .....	...	...	342	50	42	-171
3700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	-	...
4000	DISCREPANCY (1900-2000)	-1227	-	469	150	-2	-211

(1) SECTOR III SEE TECHNICAL NOTE (B).

(2) TOTAL CHANGES IN CATEGORY 3512 PLUS 3520 IS EQUAL TO THE CHANGE IN CATEGORY 2512 PLUS 2520.

TABLE 1-2. FINANCIAL FLOWS MATRIX, FOURTH QUARTER, 1972

SECTOR									TOTAL	CATEGORY NO.
VI. 2. OTHER LENDING INSTITUTIONS	VII. INSURANCE COMPANIES AND PENSION FUNDS	VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS	IX. PUBLIC FINANCIAL INSTITUTIONS	X. FEDERAL GOVERNMENT	XI. PROVINCIAL AND LOCAL GOVERNMENTS + HOSPITALS	XII. SOCIAL SECURITY FUNDS	XIII. REST OF THE WORLD	XIV. RESIDUAL ERROR OF ESTIMATE		
MILLIONS OF DOLLARS										
86	12	24	11	348	35	247	23	435	4595	1100
...	...	...	...	...	...	...	...	435	435	1101
9	5	...	2	64	291	...	...	...	2941	1200
77	7	24	9	284	-256	247	23	...	1219	1400
15	31	-1	25	161	968	...	67	-435	4595	1500
...	...	...	...	...	...	...	...	-435	-435	1501
16	10	...	8	171	888	...	...	...	5829	1600
...	...	...	...	...	...	...	...	...	-799	1700
-1	21	-1	17	-2	80	...	67	...	-	1800
71	-19	25	-14	187	-933	247	-44	870	-	1900
71	-19	25	-32	178	-867	247	-34	-	-	2000
1278	896	327	341	2038	99	247	-2	...	11122	2100
...	...	...	...	...	...	...	...	...	-169	2210
...	...	...	...	...	...	...	...	...	-182	2211
...	...	...	...	...	...	...	...	...	13	2212
...	...	...	...	...	...	...	...	...	...	2213
180	37	-164	-6	2006	-248	...	39	...	3067	2310
141	3	-171	-5	2015	-213	...	38	...	2304	2311
36	34	-5	-1	-	-29	...	1	...	812	2312
3	-	12	...	-9	-6	...	...	...	-49	2313
162	-31	33	4	-	-14	...	...	...	743	2320
162	4	28	...	...	-14	...	...	...	703	2321
...	-35	5	...	...	-14	...	...	...	40	2322
242	-32	74	74	48	13	...	121	...	1485	2330
242	-32	74	74	48	13	...	121	...	925	2331
...	...	...	...	...	...	...	...	...	560	2332
-17	3	14	2	2	-	...	-6	...	130	2340
-103	-11	346	22	-6	4	...	-127	...	254	2350
762	145	14	131	-1	49	...	...	...	1512	2410
-80	504	12	91	1	30	177	566	...	3363	2420
-24	16	-2	-1	-	-6	...	28	...	1712	2421
...	247	33	91	-1	364	176	...	...	807	2422
-51	-3	-	9	-1	-35	...	65	...	297	2423
-5	244	8	32	1	4	...	109	...	547	2424
...	...	...	...	...	...	...	...	...	808	2430
17	3	42	5	-153	163	71	132	...	-259	2510
...	...	...	...	...	...	...	...	...	-741	2511
17	3	42	...	...	163	...	132	...	351	2512
...	...	...	...	-153	163	71	...	...	131	2513
-	253	-61	21	10	-9	...	16	...	-70	2520
-6	14	12	...	...	...	...	...	...	-27	2530
121	11	...	...	131	111	-1	-743	...	285	2610
...	...	...	...	...	...	...	-	...	...	2700
1207	915	302	373	1860	966	-	32	...	11122	3100
...	...	...	...	...	...	...	-169	...	-169	3210
...	...	...	...	...	...	...	-182	...	-182	3211
...	...	...	...	...	...	...	13	...	13	3212
...	...	...	...	...	...	...	-	...	-	3213
798	...	-	14	5	...	...	-49	...	3067	3310
798	...	...	14	5	...	...	...	...	2304	3311
...	...	...	...	...	...	...	...	...	812	3312
...	...	...	...	...	...	...	-49	...	-49	3313
-1	9	8	13	25	-21	...	...	...	743	3320
-1	9	8	13	25	-21	...	...	...	40	3321
...	...	...	...	...	...	...	...	...	...	3322
49	...	251	-6	54	148	...	147	...	1485	3330
20	...	227	-8	...	109	...	...	...	925	3331
29	...	24	2	54	39	...	147	...	560	3332
...	...	...	...	130	...	...	...	...	130	3340
225	...	8	5	...	...	...	...	...	254	3350
-1	...	-	2	...	1	...	...	...	1512	3410
118	...	8	3	1713	922	...	...	...	3363	3420
...	...	...	...	1713	...	...	...	...	1712	3421
...	...	...	3	...	625	...	...	...	807	3422
...	...	...	...	...	297	...	...	...	297	3423
118	...	8	...	...	-	...	...	...	547	3424
...	814	...	...	-6	...	...	...	...	808	3430
24	-6	27	338	-16	24	...	70	...	-422	3510
24	-6	27	...	...	...	...	70	...	-741	3511
...	...	338	...	-16	24	...	...	...	188	3512
...	...	...	...	...	...	...	...	...	131	3513
47	10	-75	...	...	...	...	...	...	93	3520
-52	88	75	4	-45	-108	...	-27	...	-27	3530
...	...	...	...	...	...	...	60	...	285	3610
...	...	...	...	...	...	...	...	...	-	3700
-	-	-	18	9	-66	-	-10	870	-	4000

(3) CATEGORY 3311 INCLUDES CURRENCY AND DEMAND DEPOSITS - SUBSECTOR V.1 \$219 MILLION; SUBSECTOR VI.1 \$1133 MILLION AND SECTOR X -\$3 MILLION.

TABEAU 1-3. MATRICE DES FLUX FINANCIERS, POUR L'ANNEE, 1971

NUMERO DE CATEGORIE	CATEGORIES D'OPERATIONS	SECTEURS					
		I PARTI- CULIERS	II ENTREPRISES NON CONSTITUEES EN SOCIETES	III SOCIETES PRIVEES NON FINANCIERES	IV ENTREPRISES PUBLIQUES NON FINANCIERES	V LES AUTORITES MONETAIRES	VI 1. BANQUES A CHARTRE
		MILLIONS DE DOLLARS					
1100	EPARGNE INTERIEURE BRUTE	4624	3316	7922	925	1	208
1101	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1200	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS .....	...	3208	5337	699	1	42
1400	EPARGNE INTERIEURE NETTE	4624	108	2585	226	...	166
1500	ACQUISITION DE CAPITAL NON FINANCIER	-528	4317	9569	2396	2	58
1501	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVE- NUS ET DE DEPENSES .....	...	...	...	...	...	...
1600	FORMATION BRUTE DE CAPITAL FIXE .....	...	4080	9679	2493	2	58
1700	VALEUR DE LA VARIATION MATERIELLE DES STOCKS .....	...	237	26	-36	...	...
1800	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	-528	...	-136	-11	...	...
1900	PRFT NET OU EMPRUNT NET (1100-1500)	5152	-1001	-1647	-1471	-1	150
2000	INVESTISSEMENT FINANCIER NET (2100-3100)	4432	-1001	-2334	-1336	3	154
2100	VARIATION NETTE DES ACTIFS FINANCIERS	6158	1368	3723	314	1500	6079
2210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES: OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	896	...
2211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	1045	...
2212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	-340	...
2213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	191	...
2310	ARGENT LIQUIDE ET DEPOTS:	5325	...	496	38	...	495
2311	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3703	...	711	69	...	495
2312	DEPOTS DANS LES AUTRES INSTITUTIONS	2216	...	77	-10	...	...
2313	DEVISES ET DEPOTS ETRANGERS	-594	...	-188	-21	...	...
2320	COMPTES A RECEVOIR: .....	...	9	1715	88	...	1114
2321	CREDIT A LA CONSOMMATION .....	...	...	...	...	...	...
2322	EFFETS COMMERCIAUX .....	...	...	1617	88	...	...
2330	PRETS: .....	...	...	-4	82	3	2107
2331	PRETS BANCAIRES .....	...	...	-4	82	3	2107
2332	AUTRES PRETS .....	...	...	-4	82	3	...
2340	BONS DU TRESOR FEDERAUX	-84	...	61	7	263	11
2350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	116	...	-112	-3	1	851
2410	HYPOTHEQUES .....	...	...	69	...	...	...
2420	OBLIGATIONS:	2286	...	4	53	311	1364
2421	OBLIGATIONS FEDERALES	1895	...	11	33	311	722
2422	OBLIGATIONS PROVINCIALES	145	...	21	...	...	121
2423	OBLIGATIONS MUNICIPALES	86	...	...	...	...	91
2424	AUTRES OBLIGATIONS CANADIENNES	160	...	-7	-1	...	430
2430	ASSURANCES-VIE ET RENTES	2313	...	...	...	...	...
2510	CREANCES SUR DES ENTREPRISES ASSOCIEES:	-1831	...	585	25	44	7
2511	NON CONSTITUEES	-1831	...	...	...	...	...
2512	CONSTITUEES (2) .....	...	...	585	-2	...	7
2513	PUBLIQUES .....	...	...	...	27	44	...
2520	ACTIONS (2)	-1724	...	70	3	...	...
2530	INVESTISSEMENTS ETRANGERS	-243	...	48	...	...	...
2610	AUTRES ELEMENTS DE L'ACTIF FINANCIER .....	...	1359	791	21	-18	130
2700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	...	...
3100	VARIATION NETTE DU PASSIF	1726	2369	6057	1650	1497	5925
3210	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONA- LES: OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	...	...
3211	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES .....	...	...	...	...	...	...
3212	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL .....	...	...	...	...	...	...
3213	DROITS DE TIRAGE SPECIAUX .....	...	...	...	...	...	...
3310	ARGENT LIQUIDE ET DEPOTS: .....	...	...	...	...	658	5657
3311	ARGENT LIQUIDE ET DEPOTS BANCAIRES (3) .....	...	...	...	...	658	5657
3312	DEPOTS DANS LES AUTRES INSTITUTIONS .....	...	...	...	...	...	...
3313	DEVISES ET DEPOTS ETRANGERS .....	...	...	...	...	...	...
3320	COMPTES A PAYER:	1323	525	1189	1	...	...
3321	CREDIT A LA CONSOMMATION	1323	...	...	...	...	...
3322	EFFETS COMMERCIAUX .....	...	525	1189	1	...	...
3330	EMPRUNTS:	403	893	1172	61	...	2
3331	EMPRUNTS BANCAIRES	403	264	1145	...	...	...
3332	AUTRES EMPRUNTS .....	...	629	27	61	...	2
3340	BONS DU TRESOR FEDERAUX .....	...	...	...	...	...	...
3350	PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL .....	...	...	323	-19	...	...
3410	HYPOTHEQUES .....	...	2753	530	142	...	...
3420	OBLIGATIONS: .....	...	29	1624	701	...	150
3421	OBLIGATIONS FEDERALES .....	...	...	...	-26	...	...
3422	OBLIGATIONS PROVINCIALES .....	...	...	...	927	...	...
3423	OBLIGATIONS MUNICIPALES .....	...	...	...	...	...	...
3424	AUTRES OBLIGATIONS CANADIENNES .....	...	29	1624	...	...	150
3430	ASSURANCES-VIE ET RENTES .....	...	...	...	...	...	...
3510	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: .....	...	-1831	60	650	847	...
3511	NON CONSTITUEES .....	...	-1831	...	...	...	...
3512	CONSTITUEES (2) .....	...	...	60	...	...	...
3513	PUBLIQUES .....	...	...	...	650	847	...
3520	ACTIONS (2) .....	...	...	625	...	...	8
3530	INVESTISSEMENTS ETRANGERS .....	...	...	...	...	...	...
3610	AUTRES ELEMENTS DU PASSIF .....	...	...	534	114	-8	108
3700	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) .....	...	...	...	...	-	...
4000	DIVERGENCE (1900-2000)	720	-	687	-135	-4	-4

(1) POUR LE SECTEUR III, VOIR LA NOTE TECHNIQUE (B).

(2) LE TOTAL DES VARIATIONS DES CATEGORIES 3512 ET 3520 EST EGAL AU TOTAL DES VARIATIONS DES CATEGORIES 2512 ET 2520.

TABLEAU 1-3. MATRICE DES FLUX FINANCIERS, POUR L'ANNEE, 1971

SECTEURS										TOTAL	NUMERO CATEGORIE
VI 2. AUTRES INSTITUTIONS DE PRETS	VII. SOCIÉTÉS D'ASSURANCE ET RÉGIMES DE PENSION	VIII. AUTRES INSTITUTIONS FINANCIÈRES PRIVÉES	IX. INSTITUTIONS FINANCIÈRES PUBLIQUES	X. ADMINIS- TRATION PUBLIQUE FÉDÉRALE	XI. ADM. PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XII. CAISSES DE SECURITE SOCIALE	XIII. RESTE DU MONDE	XIV. ERREUR RESIDUELLE D'ESTIMATION			
MILLIONS DE DOLLARS											
184	131	88	24	355	2107	1287	-30	-438	20704	1100	
...	...	...	...	...	...	...	...	-438	-438	1101
31	15	1	3	234	1045	...	...	...	10616	1200
153	116	87	21	121	1062	1287	-30	...	10526	1400	
56	143	4	59	522	3435	...	232	439	20704	1500	
56	34	5	30	571	3120	...	...	439	439	1501
...	109	-1	29	-40	315	...	...	...	20128	1600
...	...	...	...	-9	...	...	232	...	137	1700
...	...	...	...	...	...	...	...	...	-	1800
128	-12	84	-35	-167	-1328	1287	-262	-877	-	1900	
127	-12	85	-63	-85	-860	1287	-397	-	-	2000	
2427	2467	519	1384	3029	1726	1287	106	...	32087	2100	
...	...	...	...	...	...	...	...	...	896	2210
...	...	...	...	...	...	...	...	...	1045	2211
...	...	...	...	...	...	...	...	...	-340	2212
...	...	...	...	...	...	...	...	...	191	2213
221	-72	89	41	763	224	...	154	...	7774	2310	
196	-58	96	36	762	180	...	150	...	6340	2311	
115	-13	1	5	-	32	...	4	...	2323	2312	
-90	-1	-8	...	1	12	...	...	...	-889	2313
71	96	-8	-12	1	35	...	...	...	3109	2320
71	26	5	-12	...	35	...	...	...	1323	2321
...	70	-13	...	1	...	...	...	...	1786	2322
319	5	153	221	423	113	...	88	...	3510	2330	
319	...	153	221	423	113	...	88	...	2107	2331	
...	...	...	...	...	...	...	...	...	1403	2332
-6	-5	-52	6	4	3	...	-3	...	205	2340	
-55	39	189	-	7	14	...	-19	...	177	2350	
1278	301	9	657	8	273	...	...	...	3446	2410
593	1146	100	337	-479	514	922	286	...	7437	2420	
53	-137	-41	28	-476	-24	7	-37	...	2345	2421	
198	536	110	154	-64	414	915	...	...	6340	2422
170	-22	14	150	-11	372	...	-83	...	622	2423	
172	769	17	...	2	230	...	-8	...	1914	2424	
...	...	...	...	...	...	...	...	...	2313	2430
-72	3	151	33	2101	299	354	859	...	2558	2510	
-72	...	151	...	...	...	...	...	...	-1831	2511
...	...	...	33	2101	299	354	859	...	1531	2512
...	...	...	...	...	...	...	...	...	2858	2513
28	879	-34	72	24	-	...	-129	...	-811	2520	
7	31	-36	...	-25	...	...	...	...	-218	2530
43	44	-42	29	202	251	11	-1130	...	1691	2610	
...	...	...	...	...	...	...	-	...	-	2700
2300	2479	434	1447	3114	2586	-	503	...	32087	3100	
...	...	...	...	...	...	...	896	...	896	3210
...	...	...	...	...	...	...	1045	...	1045	3211
...	...	...	...	...	...	...	-340	...	-340	3212
...	...	...	...	...	...	...	191	...	191	3213
2272	...	5	46	25	...	...	-889	...	7774	3310
2272	...	5	46	25	...	...	...	...	6340	3311
...	...	...	...	...	...	...	...	...	2323	3312
...	...	...	...	...	...	...	-889	...	-889	3313
-6	-2	-14	-1	2	92	...	...	...	3109	3320
-6	-2	-14	-1	2	92	...	...	...	1323	3321
...	...	...	...	...	...	...	...	...	1786	3322
-55	...	511	42	48	47	...	386	...	3510	3330	
46	...	298	42	...	-91	...	...	...	2107	3331
-101	...	213	-	48	138	...	386	...	1403	3332	
...	...	...	...	205	...	...	...	...	205	3340
-98	...	-29	-	...	11	...	...	...	177	3350
5	...	-2	7	...	...	...	...	...	3446	3410
57	...	30	2	2571	2273	...	...	...	7437	3420
...	...	...	...	2571	...	...	...	...	2345	3421
...	...	...	2	...	1627	...	...	...	2556	3422
...	...	...	...	...	622	...	...	...	622	3423
57	...	30	...	...	24	...	...	...	1914	3424
...	2324	...	...	-11	...	...	...	...	2313	3430
-47	-24	-113	1296	14	51	...	305	...	1208	3510	
-47	-24	-113	...	...	...	...	...	...	-1831	3511
...	...	...	1296	14	51	...	305	...	181	3512
...	...	...	...	...	...	...	...	...	2858	3513
17	16	-127	...	...	...	...	-218	...	539	3520
155	165	173	55	260	112	...	23	...	-218	3530	
...	...	...	...	...	...	...	...	...	1691	3610
...	...	...	...	...	...	...	...	...	-	3700
1	-	-1	28	-82	-468	-	135	-877	-	4000	

(3) LA CATEGORIE 3311 COMPREND LES DEPOTS EN ESPECES ET LES DEPOTS BANCAIRES: AU SOUS-SECTEUR V.1, 399 MILLIONS DE DOLLARS; AU SOUS-SECTEUR V.1.1, 1353 MILLIONS DE DOLLARS; AU SECTEUR X, 26 MILLIONS DE DOLLARS.

TABLE 1-4. FINANCIAL FLOWS MATRIX, FOR THE YEAR, 1972

CATEGORY NO.	TRANSACTION CATEGORY	SECTOR					
		I PERSONS	II. UNINCORPORATED BUSINESS	III. NON-FINANCIAL PRIVATE CORPORATIONS	IV. NON-FINANCIAL GOVERNMENT ENTERPRISES	V. THE MONETARY AUTHORITIES	VI. 1. CHARTERED BANKS
MILLIONS OF DOLLARS							
1100	GROSS DOMESTIC SAVING	5341	3544	9477	919	1	270
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS .....	...	3415	5768	757	1	42
1400	NET DOMESTIC SAVINGS	5341	129	3709	162	...	228
1500	NON-FINANCIAL CAPITAL ACQUISITION	-557	4219	11010	2610	3	63
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS .....	...	...	...	...	...	...
1600	GROSS FIXED CAPITAL FORMATION .....	...	4530	10743	2588	3	63
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	...	-311	383	23	...	...
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-557	...	-116	-1	...	-
1900	NET LENDING OR BORROWING (1100-1500)	5898	-675	-1533	-1691	-2	207
2000	NET FINANCIAL INVESTMENT (2100-3100)	3891	-675	-1691	-1446	-	179
2100	NET INCREASE IN FINANCIAL ASSETS	6754	2391	3241	500	1103	5191
2210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	333	...
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	262	...
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	-21	...
2213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	92	...
2310	CURRENCY AND DEPOSITS:	6541	...	236	263	...	349
2311	CURRENCY AND BANK DEPOSITS	3798	...	45	196	...	349
2312	DEPOSITS IN OTHER INSTITUTIONS	2679	...	118	...	...	...
2313	FOREIGN CURRENCY AND DEPOSITS	64	...	73	-10	...	...
2320	RECEIVABLES: .....	...	34	1437	9	...	1366
2321	CONSUMER CREDIT .....	...	34	107	...	...	1366
2322	TRADE .....	...	...	1330	9	...	...
2330	LOANS: .....	...	...	-1	94	-	3075
2331	BANK LOANS .....	...	...	...	...	...	3075
2332	OTHER LOANS .....	...	...	-1	94	...	...
2340	GOVERNMENT OF CANADA TREASURY BILLS	10	...	-28	6	46	264
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-267	...	168	-24	-1	...
2410	MORTGAGES .....	...	...	89	11	...	1086
2420	BONDS:	1389	...	4	-22	545	-214
2421	GOVERNMENT OF CANADA BONDS	905	...	37	-42	545	-471
2422	PROVINCIAL GOVERNMENT BONDS	405	...	-40	8	...	-80
2423	MUNICIPAL GOVERNMENT BONDS	367	...	-11	-	...	23
2424	OTHER CANADIAN BONDS	-288	...	18	12	...	314
2430	LIFE INSURANCE AND PENSIONS	2632	...	...	...	...	...
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	-1665	...	831	110	72	-6
2511	NON-CORPORATE	-1665	...	...	...	...	...
2512	CORPORATE (2) .....	...	...	831	11	...	-6
2513	GOVERNMENT .....	...	...	...	99	72	...
2520	STOCKS (2)	-1981	...	312	22	...	...
2530	FOREIGN INVESTMENTS	95	...	-127	-2	...	...
2610	OTHER FINANCIAL ASSETS .....	...	2357	320	33	108	-729
2700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
3100	NET INCREASE IN LIABILITIES	2863	3066	4932	1946	1103	5012
3210	OFFICIAL INTERNATIONAL RESERVES: .....	...	...	...	...	...	...
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE .....	...	...	...	...	...	...
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT .....	...	...	...	...	...	...
3213	SPECIAL DRAWING RIGHTS .....	...	...	...	...	...	...
3310	CURRENCY AND DEPOSITS: .....	...	...	...	...	840	4608
3311	CURRENCY AND BANK DEPOSITS (3) .....	...	...	...	...	840	4608
3312	DEPOSITS IN OTHER INSTITUTIONS .....	...	...	...	...	...	...
3313	FOREIGN CURRENCY AND DEPOSITS .....	...	...	...	...	...	...
3320	PAYABLES:	2140	-407	1636	-22	...	...
3321	CONSUMER CREDIT	2140	-407	1636	-22	...	...
3322	TRADE .....	...	...	...	...	...	...
3330	LOANS:	723	698	1783	170	...	-
3331	BANK LOANS	723	342	1533	187	...	...
3332	OTHER LOANS .....	...	356	250	-17	...	-
3340	GOVERNMENT OF CANADA TREASURY BILLS .....	...	...	...	...	...	...
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER .....	...	...	...	-3	...	...
3410	MORTGAGES .....	...	4393	126	154	...	...
3420	BONDS: .....	...	47	829	1004	...	308
3421	GOVERNMENT OF CANADA BONDS .....	...	...	...	-6	...	...
3422	PROVINCIAL GOVERNMENT BONDS .....	...	...	...	1010	...	...
3423	MUNICIPAL GOVERNMENT BONDS .....	...	...	...	...	...	...
3424	OTHER CANADIAN BONDS .....	...	47	829	...	...	308
3430	LIFE INSURANCE AND PENSIONS .....	...	...	...	...	...	...
3510	CLAIMS ON ASSOCIATED ENTERPRISES: .....	...	-1665	124	555	138	...
3511	NON-CORPORATE .....	...	-1665	...	...	...	...
3512	CORPORATE (2) .....	...	...	124	...	...	...
3513	GOVERNMENT .....	...	...	...	555	138	...
3520	STOCKS (2) .....	...	...	322	...	...	64
3530	FOREIGN INVESTMENTS .....	...	...	...	88	125	32
3610	OTHER LIABILITIES .....	...	...	350	...	...	...
3700	OFFICIAL MONETARY RESERVE OFFSETS .....	...	...	...	...	...	...
4000	DISCREPANCY (1900-2000)	2007	-	158	-245	-2	28

(1) SECTOR III SEE TECHNICAL NOTE (B).

(2) TOTAL CHANGES IN CATEGORY 3512 PLUS 3520 IS EQUAL TO THE CHANGE IN CATEGORY 2512 PLUS 2520.

TABLE 1-4. FINANCIAL FLOWS MATRIX, FOR THE YEAR, 1972

SECTOR									TOTAL	CATEGORY NO.
VI. 2. OTHER LENDING INSTITUTIONS	VII. INSURANCE COMPANIES AND PENSION FUNDS	VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS	IX. PUBLIC FINANCIAL INSTITUTIONS	X. FEDERAL GOVERNMENT	XI. PROVINCIAL AND LOCAL GOVERNMENTS + HOSPITALS	XII. SOCIAL SECURITY FUNDS	XIII. REST OF THE WORLD	XIV. RESIDUAL ERROR OF ESTIMATE		
MILLIONS OF DOLLARS										
262	95	65	38	-96	1695	1387	818	-847	22969	1100
...	...	...	...	...	...	...	...	-847	-847	1101
33	20	-	3	250	1131	...	...	...	11420	1200
229	75	65	35	-346	564	1387	818	...	12396	1400
51	87	1	77	659	3639	...	260	847	22969	1500
...	...	...	...	...	...	...	...	847	847	1501
51	35	-	24	650	3324	...	...	...	22011	1600
...	...	...	...	16	...	...	...	...	111	1700
-	52	1	53	-7	315	...	260	...	-	1800
211	8	64	-39	-755	-1944	1387	558	-1694	-	1900
211	8	64	-53	-780	-1679	1387	584	-	-	2000
4101	2940	345	1487	1718	1853	1387	987	...	33998	2100
...	...	...	...	...	...	...	...	...	333	2210
...	...	...	...	...	...	...	...	...	262	2211
...	...	...	...	...	...	...	...	...	21	2212
...	...	...	...	...	...	...	...	...	92	2213
353	-22	92	63	263	422	...	103	...	8663	2310
375	-39	62	56	271	260	...	101	...	5474	2311
100	17	19	7	-	47	...	2	...	3066	2312
-122	-	11	...	-8	115	...	...	...	123	2313
606	48	14	3	-3	-7	...	...	...	3507	2320
606	20	7	...	...	...	...	...	...	2140	2321
...	28	...	...	...	...	...	...	...	1367	2322
366	4	177	289	322	47	...	246	...	4619	2330
366	...	177	289	322	47	...	246	...	3075	2331
...	...	...	...	...	...	...	...	...	1544	2332
2	2	8	1	-	-2	...	21	...	330	2340
-137	165	399	37	5	14	...	-213	...	146	2350
2384	424	46	522	-3	144	...	...	...	4703	2410
265	1367	26	379	5	451	960	1552	...	6707	2420
52	37	23	22	6	145	7	145	...	1254	2421
74	578	12	229	-8	35	953	1113	...	3284	2422
35	-18	-	28	-	239	...	69	...	732	2423
104	770	-9	100	2	189	...	225	...	1437	2424
...	...	...	...	...	...	...	...	...	2632	2430
42	11	141	78	1034	583	427	672	...	2330	2510
42	...	...	...	...	...	...	...	...	-1665	2511
42	11	141	...	...	...	...	672	...	1702	2512
...	...	...	78	1034	583	427	...	...	2293	2513
19	927	-357	104	23	-24	...	-19	...	-974	2520
-27	-14	-200	...	70	225	...	-1375	...	-273	2521
228	28	-1	11	...	...	...	-	...	1275	2610
...	...	...	...	...	...	...	...	...	-	2700
3890	2932	281	1540	2498	3532	-	403	...	33998	3100
...	...	...	...	...	...	...	333	...	333	3210
...	...	...	...	...	...	...	262	...	262	3211
...	...	...	...	...	...	...	-21	...	-21	3212
...	...	...	...	...	...	...	92	...	92	3213
3025	...	-1	42	26	...	...	123	...	8663	3310
3025	...	...	...	26	...	...	...	...	5474	3311
...	...	...	...	...	...	...	...	...	3066	3312
...	...	...	...	...	...	...	123	...	123	3313
6	14	4	5	46	85	...	...	...	3507	3320
...	...	...	...	...	...	...	...	...	2140	3321
6	14	4	5	46	85	...	...	...	1367	3322
4	...	473	-24	26	283	...	483	...	4619	3330
-73	...	248	-24	...	139	...	483	...	3075	3331
77	...	225	-	...	144	...	...	...	1544	3332
...	...	...	...	330	...	...	...	...	330	3340
312	...	30	45	...	...	...	...	...	146	3350
13	...	-	8	...	9	...	...	...	4703	3410
196	...	49	6	1260	3008	...	...	...	6707	3420
...	...	...	...	1260	...	...	...	...	1254	3421
...	...	...	6	...	2268	...	...	...	3284	3422
...	...	...	...	...	732	...	...	...	732	3423
196	...	49	...	...	8	...	...	...	1437	3424
...	2634	...	...	-2	...	...	...	...	2632	3430
38	-1	-19	1393	80	127	...	385	...	1155	3510
38	...	...	...	...	...	...	...	...	-1665	3511
...	1	-19	...	...	...	...	385	...	527	3512
...	...	...	1393	80	127	...	...	...	2293	3513
83	35	-303	...	...	...	...	-273	...	201	3520
213	250	48	...	...	20	...	-648	...	-273	3530
...	...	...	...	...	...	...	...	...	1275	3610
...	...	...	...	...	...	...	...	...	-	3700
-	-	-	14	25	-265	-	-26	-1694	-	4000

(3) CATEGORY 3311 INCLUDES CURRENCY AND DEMAND DEPOSITS - SUBSECTOR V.1 \$550 MILLION AND SUBSECTOR VI.1 \$1286 MILLION.

TABLE 2-1. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR I. PERSONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	585	286	2375	-521	2725	917	505	2057	-344	3135
1400	NET DOMESTIC SAVING	585	286	2375	-521	2725	917	505	2057	-344	3135
1500	NON-FINANCIAL CAPITAL ACQUISITION	-58	-118	-106	-118	-400	-115	-121	-153	-134	-523
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-58	-118	-106	-118	-400	-115	-121	-153	-134	-523
1900	NET LENDING OR BORROWING (1100-1500)	-643	404	2481	-403	3125	1032	626	2210	-210	3658
2000	NET FINANCIAL INVESTMENT (2100-3100)	220	69	1356	-134	1511	747	180	1232	1182	3341
2100	NET INCREASE IN FINANCIAL ASSETS	384	406	1384	397	2571	256	137	1596	2160	4149
2310	CURRENCY AND DEPOSITS:	627	1242	1101	89	3059	906	1383	1010	896	4195
2311	CURRENCY AND BANK DEPOSITS	75	450	127	-434	218	287	1391	251	531	2460
2312	DEPOSITS IN OTHER INSTITUTIONS	308	207	327	397	1239	497	283	196	490	1466
2313	FOREIGN CURRENCY AND DEPOSITS	244	585	647	126	1602	122	-291	563	-125	269
2340	GOVERNMENT OF CANADA TREASURY BILLS	9	-71	38	-77	-101	81	-17	5	35	104
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	27	64	109	96	296	-291	-124	-67	-359	-841
2420	BONDS:	-81	-39	-531	1046	395	-339	34	85	954	734
2421	GOVERNMENT OF CANADA BONDS	-48	-113	-369	1049	519	-84	-369	-116	903	334
2422	PROVINCIAL GOVERNMENT BONDS	-32	-65	-105	-171	-373	-129	95	106	-40	32
2423	MUNICIPAL GOVERNMENT BONDS	76	23	-7	-1	91	-17	16	15	18	32
2424	OTHER CANADIAN BONDS	-77	116	-50	169	158	-109	292	80	73	336
2430	LIFE INSURANCE AND PENSIONS	392	464	360	531	1747	435	420	315	622	1792
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2511	NON-CORPORATE	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
2520	STOCKS	-175	-153	-72	-309	-709	83	-286	-261	-366	-830
2530	FOREIGN INVESTMENTS	-48	-131	-87	-52	-318	-103	37	43	25	2
3100	NET INCREASE IN LIABILITIES	164	337	28	531	1060	-491	-43	364	978	808
3320	PAYABLES:										
3321	CONSUMER CREDIT	90	557	215	399	1261	-261	376	194	375	684
3330	LOANS:										
3331	BANK LOANS	74	-220	-187	132	-201	-230	-419	170	603	124
4000	DISCREPANCY (1900-2000)	423	335	1125	-269	1614	285	446	978	-1392	317

NOTE: A PART OF THE CHANGE IN FOREIGN CURRENCY HOLDINGS OF THE SECTOR ARE BELIEVED TO REPRESENT NON-RECORDED HOLDINGS OF CORPORATIONS.

TABLEAU 2-1. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR I. PARTICULIERS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
1103	889	2803	-171	4624	1533	1337	2722	-251	5341	EPARGNE INTERIEURE BRUTE	1100
1103	889	2803	-171	4624	1533	1337	2722	-251	5341	EPARGNE INTERIEURE NETTE	1400
-146	-116	-145	-121	-528	-117	-143	-164	-133	-557	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-146	-116	-145	-121	-528	-117	-143	-164	-133	-557	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
1249	1005	2948	-50	5152	1650	1480	2886	-118	5898	PRET NET OU EMPRUNT NET (1100-1500)	1900
715	669	1870	1178	4432	672	688	1422	1109	3891	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
553	1176	2189	2240	6158	853	1601	2135	2165	6754	VARIATION NETTE DES ACTIFS FINANCIERS	2100
976	1527	1730	1092	5325	1933	1948	2213	447	6541	ARGENT LIQUIDE ET DEPOTS:	2310
684	1355	1180	484	3703	1758	1304	877	-141	3798	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
617	361	540	698	2216	551	739	689	700	2679	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-325	-189	10	-90	-594	-376	-95	647	-112	64	DEVISES ET DEPOTS ETRANGERS	2313
-71	-1	3	-15	-84	32	-64	40	2	10	BONS DU TRESOR FEDERAUX	2340
-17	97	-288	324	116	-209	27	-225	140	-267	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
104	283	-39	1938	2286	-363	102	-258	1908	1389	OBLIGATIONS:	2420
180	-249	-212	2176	1895	-211	-251	-327	1694	905	OBLIGATIONS FEDERALES	2421
-176	372	121	-172	145	107	192	93	13	405	OBLIGATIONS PROVINCIALES	2422
-94	-8	55	133	86	1	81	95	190	367	OBLIGATIONS MUNICIPALES	2423
194	168	-3	-199	160	-260	80	-119	11	-288	AUTRES OBLIGATIONS CANADIENNES	2424
411	510	560	832	2313	623	617	584	808	2632	ASSURANCES-VIE ET RENTES	2430
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-187	-316	-374	-847	-1724	-563	-585	-522	-311	-1981	NON CONSTITUEES	2511
-100	-42	-142	41	-243	157	-2	28	-88	95	ACTIONS	2520
-162	507	319	1062	1726	181	913	713	1056	2863	INVESTISSEMENTS ETRANGERS	2530
-161	566	351	567	1323	26	852	559	703	2140	VARIATION NETTE DU PASSIF	3100
-1	-59	-32	495	403	155	61	154	353	723	COMPTES A PAYER:	3320
534	336	1078	-1228	720	978	792	1464	-1227	2007	CREDIT A LA CONSOMMATION	3321
										EMPRUNTS:	3330
										EMPRUNTS BANCAIRES	3331
										DIVERGENCE (1900-2000)	4000

NOTA: ON ESTIME QU'UNE PARTIE DE LA VARIATION DES AVOIRS EN DEVISES ETRANGERES DE CE SECTEUR SONT CONSTITUEES PAR LES AVOIRS NON PRIS EN COMPTE DES SOCIETES.

TABLE 2-2. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR II. UNINCORPORATED BUSINESS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	686	696	728	752	2862	757	779	793	805	3134
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	693	706	717	728	2844	735	745	754	765	2999
1400	NET DOMESTIC SAVING (1)	-7	-10	11	24	18	22	34	39	40	135
1500	NON-FINANCIAL CAPITAL ACQUISITION	375	1043	2223	479	4120	336	1000	1748	475	3559
1600	GROSS FIXED CAPITAL FORMATION	836	976	1000	1005	3817	784	871	912	924	3491
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-461	67	1223	-526	303	-448	129	836	-449	68
1900	NET LENDING OR BORROWING (1100-1500)	311	-347	-1495	273	-1258	421	-221	-955	330	-425
2000	NET FINANCIAL INVESTMENT (2100-3100)	311	-347	-1495	273	-1258	421	-221	-955	330	-425
2100	NET INCREASE IN FINANCIAL ASSETS	366	-173	-177	-437	-421	769	-293	154	300	930
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	-17	4	3	19	9	-21	6	2	18	5
2610	OTHER FINANCIAL ASSETS	383	-177	-180	-456	-430	790	-299	152	282	925
3100	NET INCREASE IN LIABILITIES	55	174	1318	-710	837	348	-72	1109	-30	1355
3320	PAYABLES:										
3322	TRADE	136	388	237	-594	167	604	579	156	-796	543
3330	LOANS:	167	180	-114	260	493	-35	167	-79	-313	-260
3331	BANK LOANS	33	129	4	-21	145	-28	43	69	12	96
3332	OTHER LOANS	134	51	-118	281	348	-7	124	-148	-325	-356
3410	MORTGAGES	103	560	720	548	1931	294	474	550	683	2001
3420	BONDS:										
3424	OTHER CANADIAN BONDS	16	16	9	3	44	1	18	16	43	78
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3511	NON-CORPORATE	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) ADJUSTMENT ON GRAIN TRANSACTIONS.

TABLEAU 2-2. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR II. ENTREPRISES NON CONSTITUEES EN SOCIETES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
801	787	854	874	3316	765	883	928	968	3544	EPARGNE INTERIEURE BRUTE	1100
782	795	808	823	3208	821	851	864	879	3415	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
19	-8	46	51	108	-56	32	64	89	129	EPARGNE INTERIEURE NETTE (1)	1400
373	1153	2312	479	4317	449	1215	2239	316	4219	ACQUISITION DE CAPITAL NON-FINANCIER	1500
872	1028	1078	1102	4080	962	1153	1213	1202	4530	FORMATION BRUTE DE CAPITAL FIXE	1600
-499	125	1234	-623	237	-513	62	1026	-886	-311	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
428	-366	-1458	395	-1001	316	-332	-1311	652	-675	PRET NET OU EMPRUNT NET (1100-1500)	1900
428	-366	-1458	395	-1001	316	-332	-1311	652	-675	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
800	49	933	-414	1368	590	1333	-2	470	2391	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-18	6	2	19	9	-6	8	8	24	34	COMPTES A RECEVOIR:	2320
818	43	931	-433	1359	596	1325	-10	446	2357	CREDIT A LA CONSOMMATION	2321
372	415	2391	-809	2369	274	1665	1309	-182	3066	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
27	514	544	-560	525	-138	692	31	-992	-407	VARIATION NETTE DU PASSIF	3100
601	10	269	13	893	496	386	-276	92	698	COMPTES A PAYER:	3320
33	128	68	35	264	59	180	83	20	342	EFFETS COMMERCIAUX	3322
568	-118	201	-22	629	437	206	-359	72	356	EMPRUNTS:	3330
287	768	838	860	2753	658	1021	1273	1441	4393	EMPRUNTS BANCAIRES	3331
20	5	1	3	29	15	8	6	18	47	AUTRES EMPRUNTS	3332
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	HYPOTHEQUES	3410
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										NON CONSTITUEES	3511
										DIVERGENCE (1900-2000)	4000

(1) AJUSTEMENT SUR LES OPERATIONS RELATIVES AUX CEREALES.

TABLE 2-3. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR III. NON-FINANCIAL PRIVATE CORPORATIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	1600	1867	1699	1595	6761	1602	1928	1900	1717	7147
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	1041	1095	1156	1178	4470	1176	1259	1280	1264	4979
1400	NET DOMESTIC SAVING	559	772	543	417	2291	426	669	620	453	2168
1500	NON-FINANCIAL CAPITAL ACQUISITION	2270	2184	2288	2325	9067	2371	2297	2482	2010	9160
1600	GROSS FIXED CAPITAL FORMATION	1809	2076	2175	2164	8224	2018	2237	2339	2371	8965
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	484	100	147	212	943	335	65	159	-355	204
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1)	-23	8	-34	-51	-100	18	-5	-16	-6	-9
1900	NET LENDING OR BORROWING (1100-1500)	-670	-317	-589	-730	-2306	-769	-369	-582	-293	-2013
2000	NET FINANCIAL INVESTMENT (2100-3100)	-418	-561	-350	-693	-2022	-610	-211	-137	-430	-1388
2100	NET INCREASE IN FINANCIAL ASSETS	-221	1226	946	397	2348	282	1240	541	-175	1888
2310	CURRENCY AND DEPOSITS:	-122	51	2	120	51	-358	-51	75	327	-7
2311	CURRENCY AND BANK DEPOSITS	-131	-122	-55	10	-298	-116	-57	-17	227	37
2312	DEPOSITS IN OTHER INSTITUTIONS	-33	-8	4	39	2	-31	22	50	56	97
2313	FOREIGN CURRENCY AND DEPOSITS	42	181	53	71	347	-211	-16	42	44	-141
2320	RECEIVABLES:	-288	654	451	34	851	421	593	379	-362	1031
2321	CONSUMER CREDIT	-100	13	30	158	101	-116	7	5	154	50
2322	TRADE	-188	641	421	-124	750	537	586	374	-516	981
2330	LOANS:										
2332	OTHER LOANS	-18	-33	-19	-39	-109	-10	-35	1	-	-44
2340	GOVERNMENT OF CANADA TREASURY BILLS	5	54	-38	47	68	-65	38	-41	-8	-76
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-7	-141	14	47	-87	133	-44	-76	66	79
2410	MORTGAGES	-57	66	18	2	29	-15	47	-29	-21	-18
2420	BONDS:	-51	21	39	-26	-17	-20	17	-63	36	-30
2421	GOVERNMENT OF CANADA BONDS	-3	7	15	25	44	-3	23	-27	-1	-8
2422	PROVINCIAL GOVERNMENT BONDS (2) .....	..	..	..	..	..	..	..	..	..	..
2423	MUNICIPAL GOVERNMENT BONDS (2) .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS	-48	14	24	-51	-61	-17	-6	-36	37	-22
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	57	225	226	106	614	206	245	238	257	946
2520	STOCKS	-12	93	2	35	118	-44	23	73	-121	-69
2530	FOREIGN INVESTMENTS	83	49	39	5	176	45	8	-44	-12	-3
2610	OTHER FINANCIAL ASSETS	189	187	212	66	654	-11	399	28	-337	79
3100	NET INCREASE IN LIABILITIES	197	1787	1296	1090	4370	892	1451	678	255	3276
3320	PAYABLES:										
3322	TRADE	-415	340	216	456	597	-117	130	215	60	288
3330	LOANS:	58	640	262	48	1008	49	364	97	-386	124
3331	BANK LOANS	82	499	249	102	932	55	269	39	-370	-7
3332	OTHER LOANS	-24	141	13	-54	76	-6	95	58	-16	131
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	119	66	39	68	292	135	95	-105	12	137
3410	MORTGAGES	119	66	65	58	308	122	87	27	-37	199
3420	BONDS:										
3424	OTHER CANADIAN BONDS	137	194	296	113	740	268	303	275	418	1264
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-43	274	-25	-99	107	132	154	134	82	502
3520	STOCKS	370	224	456	328	1378	423	73	108	65	669
3610	OTHER LIABILITIES	-148	-17	-13	118	-60	-120	245	-73	41	93
4000	DISCREPANCY (1900-2000)	-252	244	-239	-37	-284	-159	-158	-445	137	-625

(1) SEE REVISED TECHNICAL NOTE (B).

(2) PRIOR TO SECOND QUARTER 1972, INCLUDED IN CATEGORY 2424 "OTHER CANADIAN BONDS".

TABLFAU 2-3. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR III. SOCIETES PRIVEES NON FINANCIERES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
1635	1941	2192	2154	7922	2053	2517	2433	2474	9477	EPARGNE INTERIEURE BRUTE	1100
1249	1317	1373	1398	5337	1353	1461	1469	1485	5768	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
386	624	819	756	2585	700	1056	964	989	3709	EPARGNE INTERIEURE NETTE	1400
2317	2155	2530	2567	9569	2651	2602	2820	2937	11010	ACQUISITION DE CAPITAL NON-FINANCIER	1500
2069	2444	2561	2605	9679	2274	2713	2869	2887	10743	FORMATION BRUTE DE CAPITAL FIXE	1600
262	-274	-8	46	26	426	-76	-14	47	383	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-14	-15	-23	-84	-136	-49	-35	-35	3	-116	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	1800
-682	-214	-338	-413	-1647	-598	-85	-387	-463	-1533	PRET NET OU EMPRUNT NET (1100-1500)	1900
-693	-453	-264	-924	-2334	-686	83	-156	-932	-1691	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
361	1311	1181	870	3723	45	1035	1155	1006	3241	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-128	222	93	309	496	-98	-41	42	333	236	ARGENT LIQUIDE ET DEPOTS:	2310
6	98	209	398	711	-236	33	76	172	45	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-16	-8	5	-8	-27	37	-29	14	96	118	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-118	132	-121	-81	-188	101	-45	-48	65	73	DEVICES ET DEPOTS ETRANGERS	2313
-207	723	928	271	1715	57	521	607	252	1437	COMPTES A RECEVOIR:	2320
-122	-6	22	204	98	-75	-14	31	165	107	CREDIT A LA CONSOMMATION	2321
-85	729	906	67	1617	132	535	576	87	1330	EFFETS COMMERCIAUX	2322
-	-3	-1	-	-4	-	-1	-	-	-1	PRETS:	2330
77	-2	-55	41	61	-43	40	-37	12	-28	AUTRES PRETS	2332
-2	-35	-102	27	-112	73	20	51	24	168	BONS DU TRESOR FEDERAUX	2340
23	18	-9	37	69	-47	10	15	111	89	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-14	40	-23	1	4	129	-129	27	-23	4	HYPOTHEQUES	2410
-8	25	-2	-4	11	5	4	19	9	37	OBLIGATIONS:	2420
..	..	..	..	..	..	-27	5	-18	-40	OBLIGATIONS FEDERALES	2421
..	..	..	..	..	..	-3	-6	-2	-11	OBLIGATIONS PROVINCIALES (2)	2422
-6	15	-21	5	-7	124	-103	9	-12	18	OBLIGATIONS MUNICIPALES (2)	2423
194	187	56	148	585	174	240	271	146	831	AUTRES OBLIGATIONS CANADIENNES	2424
32	32	40	-34	70	75	217	9	11	312	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
11	3	50	-16	48	-180	29	-17	41	-127	CONSTITUEES	2512
375	126	204	86	791	-95	129	187	99	320	ACTIONS	2520
1054	1764	1445	1794	6057	731	952	1311	1938	4932	INVESTISSEMENTS ETRANGERS	2530
-156	354	513	478	1189	205	-52	621	862	1636	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
68	201	227	676	1172	627	580	183	393	1783	VARIATION NETTE DU PASSIF	3100
141	212	145	647	1145	595	536	153	249	1533	COMPTES A PAYER:	3320
-73	-11	82	29	27	32	44	30	144	250	EFFETS COMMERCIAUX	3322
149	217	-14	-29	323	-111	-109	50	-68	-238	EMPRUNTS:	3330
228	42	154	106	530	74	-19	29	42	126	EMPRUNTS BANCAIRES	3331
542	529	197	356	1624	161	128	300	240	829	AUTRES EMPRUNTS	3332
261	4	-70	-135	60	-100	246	-95	73	124	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
60	178	252	135	625	199	-67	136	54	322	HYPOTHEQUES	3410
-98	239	186	207	534	-324	245	87	342	350	OBLIGATIONS:	3420
11	239	-74	511	687	88	-168	-231	469	158	AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES:	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

(1) VOIR LA NOTE TECHNIQUE REVISEE (B).

(2) AVANT LE DEUXIEME TRIMESTRE DE 1972, FIGURE DANS LA CATEGORIE 2424 **AUTRES OBLIGATIONS CANADIENNES**.

TABLE 2-4. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR IV. NON-FINANCIAL GOVERNMENT ENTERPRISES

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	223	189	209	183	804	217	217	230	212	876
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	144	145	149	150	588	155	157	162	162	636
1400	NET DOMESTIC SAVING	79	44	60	33	216	62	60	68	50	240
1500	NON-FINANCIAL CAPITAL ACQUISITION	411	586	684	565	2246	463	578	637	550	2228
1600	GROSS FIXED CAPITAL FORMATION	439	524	496	531	1990	503	584	615	599	2301
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-33	43	186	19	215	-48	-17	7	-59	-117
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	5	19	2	15	41	8	11	15	10	44
1900	NET LENDING OR BORROWING (1100-1500)	-188	-397	-475	-382	-1442	-246	-361	-407	-338	-1352
2000	NET FINANCIAL INVESTMENT (2100-3100)	-252	-361	-480	-311	-1404	-151	-190	-373	-333	-1047
2100	NET INCREASE IN FINANCIAL ASSETS	215	-22	-50	-34	109	226	-70	22	-23	155
2310	CURRENCY AND DEPOSITS:	94	14	-57	-55	-4	154	-72	-28	-38	16
2311	CURRENCY AND BANK DEPOSITS	19	33	-95	19	-24	86	11	-20	-8	69
2312	DEPOSITS IN OTHER INSTITUTIONS	24	10	-10	-31	-7	7	7	-16	2	-
2313	FOREIGN CURRENCY AND DEPOSITS	51	-29	48	-43	27	61	-90	8	-32	-53
2320	RECEIVABLES:										
2322	TRADE	56	-63	13	-4	2	75	-34	-	-14	27
2330	LOANS:										
2332	OTHER LOANS	10	9	-2	-29	-12	-13	12	14	-27	-14
2340	GOVERNMENT OF CANADA TREASURY BILLS	4	-5	-2	9	6	7	-3	2	-2	4
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	10	-4	-1	3	-	5	1	7	13
2410	MORTGAGES	-15	-	-	-	-15	-	-	-	-4	-4
2420	BONDS:	15	5	-3	7	24	6	10	58	-20	54
2421	GOVERNMENT OF CANADA BONDS	6	3	-10	2	1	-3	4	38	-3	36
2422	PROVINCIAL GOVERNMENT BONDS	9	2	4	4	19	-1	7	16	-9	13
2423	MUNICIPAL GOVERNMENT BONDS	-	1	-	-	1	2	-	-1	1	2
2424	OTHER CANADIAN BONDS	-	-1	3	1	3	8	-1	5	-9	3
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	-4	-2	-2	15	7	-22	16	-18	42	18
2512	CORPORATE	-	-4	-	15	11	-14	1	1	10	-2
2513	GOVERNMENT	-4	2	-2	-	-4	-8	15	-19	32	20
2520	STOCKS	30	45	-	-	75	-	-	-	1	1
2530	FOREIGN INVESTMENTS	-	-	-	1	1	-	-	1	3	4
2610	OTHER FINANCIAL ASSETS	27	-35	7	23	22	19	-4	-8	29	36
3100	NET INCREASE IN LIABILITIES	467	339	430	277	1513	377	120	395	310	1202
3320	PAYABLES:										
3322	TRADE	16	-20	14	44	54	-37	-22	-13	99	27
3330	LOANS:	119	-26	174	-16	251	38	-84	-44	-36	-126
3331	BANK LOANS	115	-48	137	-42	162	72	-101	-84	-64	-177
3332	OTHER LOANS	4	22	37	26	89	-34	17	40	28	51
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	7	59	-44	-18	4	-19	-20	6	8	-25
3410	MORTGAGES	5	43	-	33	81	14	20	26	18	78
3420	BONDS:	198	58	123	92	471	162	81	247	123	613
3421	GOVERNMENT OF CANADA BONDS	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
3422	PROVINCIAL GOVERNMENT BONDS	201	63	193	95	552	164	84	250	123	621
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	138	150	188	124	600	215	156	188	71	630
3610	OTHER LIABILITIES	-16	75	-25	18	52	4	-11	-15	27	5
4000	DISCREPANCY (1900-2000)	64	-36	5	-71	-38	-95	-171	-34	-5	-305

TABLEAU 2-4. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR IV. ENTREPRISES PUBLIQUES NON FINANCIERES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
247	237	234	207	925	239	239	282	159	919	EPARGNE INTERIEURE BRUTE	1100
170	173	178	178	699	182	188	193	194	757	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
77	64	56	29	226	57	51	89	-35	162	EPARGNE INTERIEURE NETTE	1400
441	588	724	643	2396	511	767	705	627	2610	ACQUISITION DE CAPITAL NON-FINANCIER	1500
540	637	666	650	2493	586	686	686	630	2588	FORMATION BRUTE DE CAPITAL FIXE	1600
-59	-57	45	-15	-86	-88	54	9	48	23	VALEUR DE LA VARIATION MATERIELLE DES STOLKS	1700
-40	8	13	8	-11	13	27	10	-51	-1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-194	-351	-490	-436	-1471	-272	-528	-423	-468	-1691	PRET NET OU EMPRUNT NET (1100-1500)	1900
-66	-369	-366	-535	-1336	-129	-360	-339	-618	-1446	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
78	93	51	92	314	121	298	22	59	500	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	63	-20	45	38	11	250	-100	102	263	ARGENT LIQUIDE ET DEPOTS:	2310
-52	39	18	64	69	3	123	-54	124	196	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
9	11	-6	-24	-10	14	55	28	-20	77	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-7	13	-32	5	-21	-6	72	-74	-2	-10	DEVISES ET DEPOTS ETRANGERS	2313
59	-31	27	33	88	56	-42	2	-7	9	COMPTES A RECEVOIR:	2320
4	37	22	19	82	-2	53	25	18	94	EFFETS COMMERCIAUX	2322
-1	9	-5	4	7	1	5	-	-	6	PRETS:	2330
3	-16	11	-31	-3	7	-4	8	-35	-24	AUTRES PRETS	2332
-	-	-	-	-	1	1	9	-	11	BONS DU TRESOR FEDERAUX	2340
16	21	3	13	53	-14	12	6	-26	-22	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
4	14	1	14	33	-6	-3	-18	-15	-42	HYPOTHEQUES	2410
10	7	5	-1	21	-7	14	13	-12	8	OBLIGATIONS:	2420
-	-	-	-	-	-2	1	1	-	-	OBLIGATIONS FEDERALES	2421
2	-	-3	-	-1	1	-	10	1	12	OBLIGATIONS PROVINCIALES	2422
-	-4	3	26	25	40	32	26	12	110	OBLIGATIONS MUNICIPALES	2423
3	-2	-3	-	-2	-1	19	-	-7	11	AUTRES OBLIGATIONS CANADIENNES	2424
-3	-2	6	26	27	41	13	26	19	99	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	1	-	1	3	1	-	21	-	22	CONSTITUEES	2512
-2	-	-	2	-	-2	1	-1	-	-2	PUBLIQUES	2513
18	13	10	-20	21	22	-10	26	-5	33	ACTIONS	2520
144	462	417	627	1650	250	658	361	677	1946	INVESTISSEMENTS ETRANGERS	2530
-104	19	-120	206	1	-140	34	-53	137	-22	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-35	26	129	-59	61	24	50	94	2	170	VARIATION NETTE DU PASSIF	3100
-	-32	96	-64	-	60	88	84	-45	187	COMPTES A PAYER:	3320
-35	58	33	5	61	-36	-38	10	47	-17	EFFETS COMMERCIAUX	3322
4	-12	-73	62	-19	24	-17	-94	84	-3	EMPRUNTS:	3330
23	30	40	49	142	31	53	43	27	154	EMPRUNTS BANCAIRES	3331
109	220	378	-6	701	213	280	333	178	1004	AUTRES EMPRUNTS	3332
-43	-2	-	-181	-226	-2	-2	-1	-1	-6	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
152	222	378	175	927	215	282	334	179	1010	HYPOTHEQUES	3410
129	140	67	314	650	101	229	26	199	555	OBLIGATIONS:	3420
18	39	-4	61	114	-3	29	12	50	88	OBLIGATIONS FEDERALES	3421
-128	18	-124	99	-135	-143	-168	-84	150	-245	OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-5. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IV 1. NON-FINANCIAL GOVERNMENT ENTERPRISES: FEDERAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	53	40	77	43	213	40	61	82	46	229
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	53	52	54	52	211	55	55	57	55	222
1400	NET DOMESTIC SAVING	-	-12	23	-9	2	-15	6	25	-9	7
1500	NON-FINANCIAL CAPITAL ACQUISITION	96	118	281	123	618	103	83	118	55	359
1600	GROSS FIXED CAPITAL FORMATION	99	113	115	122	449	125	144	147	139	555
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	3	11	172	7	193	-16	-55	-23	-78	-172
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	-6	-6	-6	-6	-24	-6	-6	-6	-6	-24
1900	NET LENDING OR BORROWING (1100-1500)	-43	-78	-204	-80	-405	-63	-22	-36	-9	-130
2000	NET FINANCIAL INVESTMENT (2100-3100)	-129	-70	-174	-12	-385	-35	81	-18	60	88
2100	NET INCREASE IN FINANCIAL ASSETS	85	-41	-48	3	-1	53	35	-39	-47	2
2310	CURRENCY AND DEPOSITS:	1	29	-66	15	-21	9	7	-20	-15	-19
2311	CURRENCY AND BANK DEPOSITS	1	29	-66	15	-21	13	4	-16	-19	-18
2313	FOREIGN CURRENCY AND DEPOSITS	-	-	-	-	-	-4	3	-4	4	-1
2320	RECEIVABLES:										
2322	TRADE	40	-37	18	-27	-6	62	-19	-5	-33	5
2330	LOANS:										
2332	OTHER LOANS	10	9	-3	-27	-11	-13	12	15	-27	-13
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	-3	-2	9	6	2	2	2	-2	4
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-	-	-	1	1	-7	12	-5	-5	-5
2421	GOVERNMENT OF CANADA BONDS	-	-	-	1	1	-4	12	-4	-6	-2
2422	PROVINCIAL GOVERNMENT BONDS	-	-	-	-	-	-3	-	-	-	-3
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-1	1	-
2424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
2510	CLAIMS ON ASSOCIATED ENTERPRISES:	1	-2	3	13	15	-14	19	-15	8	-2
2512	CORPORATE	-	-4	-	15	11	-14	1	1	10	-2
2513	GOVERNMENT	1	2	3	-2	4	-	18	-16	-2	-
2520	STOCKS	-	-	-	-	-	-	-	-	-	-
2530	FOREIGN INVESTMENTS	-	-	-	1	1	-	-	1	1	2
2610	OTHER FINANCIAL ASSETS	31	-37	2	18	14	14	2	-12	26	30
3100	NET INCREASE IN LIABILITIES	214	29	126	15	384	88	-46	-21	-107	-86
3320	PAYABLES:										
3322	TRADE	65	-6	28	-50	37	19	-6	-8	-40	-35
3330	LOANS:	91	-8	129	8	220	-4	-100	-29	-75	-208
3331	BANK LOANS	143	-25	116	-20	214	59	-103	-74	-77	-195
3332	OTHER LOANS	-52	17	13	28	6	-63	3	45	2	-13
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
3420	BONDS:										
3421	GOVERNMENT OF CANADA BONDS	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	56	13	59	65	193	55	105	25	4	189
3610	OTHER LIABILITIES	5	35	-20	-5	15	20	-42	-6	4	-24
4000	DISCREPANCY (1900-2000)	86	-8	-30	-68	-20	-28	-103	-18	-69	-218

TABLEAU 2-5. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IV 1. ENTREPRISES PUBLIQUES NON FINANCIERES: FEDERALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
50	57	83	55	245	38	74	108	51	271	EPARGNE INTERIEURE BRUTE	1100
61	60	63	61	245	63	65	67	67	262	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-11	-3	20	-6	-	-25	9	41	-16	9	EPARGNE INTERIEURE NETTE	1400
85	28	122	104	339	52	136	82	153	423	ACQUISITION DE CAPITAL NON-FINANCIER	1500
109	128	126	122	485	110	128	118	121	477	FORMATION BRUTE DE CAPITAL FIXE	1600
-18	-94	2	-12	-122	-52	14	-30	38	-30	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-6	-6	-6	-6	-24	-6	-6	-6	-6	-24	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-35	29	-39	-49	-94	-14	-62	26	-102	-152	PRET NET OU EMPRUNT NET (1100-1500)	1900
-36	-31	45	-2	-24	22	28	63	-85	28	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
62	47	24	-4	129	38	60	64	10	172	VARIATION NETTE DES ACTIFS FINANCIERS	2100
9	5	-11	31	34	-10	-1	14	18	21	ARGENT LIQUIDE ET DEPOTS:	2310
11	2	-13	34	34	-12	-	15	19	22	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-2	3	2	-3	-	2	-1	-1	-1	-1	DEVICES ET DEPOTS ETRANGERS	2313
48	-15	15	-34	14	44	-15	5	-16	18	COMPTES A RECEVOIR:	2320
4	38	23	18	83	-2	53	24	17	92	EFFETS COMMERCIAUX	2322
-1	9	-5	4	7	-	6	-	-	6	PRETS:	2330
-	-	-	-	-	1	1	-1	-	1	AUTRES PRETS	2332
-6	1	1	-1	-5	-13	19	2	1	9	BONS DU TRESOR FEDERAUX	2340
-6	1	1	-	-4	-4	11	1	1	9	HYPOTHEQUES	2410
-	-	-	-1	-1	-8	8	-	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-2	1	1	-	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	1	-1	-	-	-	OBLIGATIONS PROVINCIALES	2422
3	-1	-3	-2	-3	-	5	2	-7	-	OBLIGATIONS MUNICIPALES	2423
3	-2	-3	-	-2	-1	19	-	-7	11	AUTRES OBLIGATIONS CANADIENNES	2424
-	1	-	-2	-1	1	-14	2	-	-11	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	-	-	-	-	-	-	3	-	3	CONSTITUEES	2512
-2	-	-	2	-	-2	1	-1	-	-2	PUBLIQUES	2513
7	10	4	-22	-1	20	-9	16	-3	24	ACTIONS	2520
98	78	-21	-2	153	16	32	1	95	144	INVESTISSEMENTS ETRANGERS	2530
20	-15	-116	51	-60	-13	9	-74	66	-12	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-30	18	68	-114	-58	-13	42	52	-32	49	VARIATION NETTE DU PASSIF	3100
27	-25	46	-97	-49	49	62	80	-30	161	COMPTES A PAYER:	3320
-57	43	22	-17	-9	-62	-20	-28	-2	-112	EFFETS COMMERCIAUX	3322
-	-	-	11	11	-4	-3	-	-	-7	EMPRUNTS:	3330
-	1	-	-	1	-	-	-	-	-	EMPRUNTS BANCAIRES	3331
-43	-2	-	-181	-226	-2	-2	-1	-1	-6	AUTRES EMPRUNTS	3332
131	65	38	206	440	37	-4	20	50	103	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
20	11	-11	25	45	11	-10	4	12	17	HYPOTHEQUES	3410
1	60	-84	-47	-70	-36	-90	-37	-17	-180	OBLIGATIONS:	3420
										OBLIGATIONS FEDERALES	3421
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-6. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IV 2. NON-FINANCIAL GOVERNMENT ENTERPRISES: PROVINCIAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	144	121	103	111	479	148	128	120	137	533
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	71	72	74	77	294	79	81	83	84	327
1400	NET DOMESTIC SAVING	73	49	29	34	185	69	47	37	53	206
1500	NON-FINANCIAL CAPITAL ACQUISITION	282	433	369	410	1494	329	461	481	458	1729
1600	GROSS FIXED CAPITAL FORMATION	307	376	347	377	1407	347	406	430	423	1606
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-36	32	14	12	22	-32	38	30	19	55
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	11	25	8	21	65	14	17	21	16	68
1900	NET LENDING OR BORROWING (1100-1500)	-138	-312	-266	-299	-1015	-181	-333	-361	-321	-1196
2000	NET FINANCIAL INVESTMENT (2100-3100)	-120	-291	-307	-299	-1017	-117	-270	-351	-394	-1132
2100	NET INCREASE IN FINANCIAL ASSETS	130	19	-2	-38	109	173	-105	61	23	152
2310	CURRENCY AND DEPOSITS:	93	-15	9	-70	17	145	-79	-8	-23	35
2311	CURRENCY AND BANK DEPOSITS	18	4	-29	4	-3	73	7	-4	11	87
2312	DEPOSITS IN OTHER INSTITUTIONS	24	10	-10	-31	-7	7	7	-16	2	-
2313	FOREIGN CURRENCY AND DEPOSITS	51	-29	48	-43	27	65	-93	12	-36	-52
2320	RECEIVABLES:										
2322	TRADE	16	-26	-5	23	8	13	-15	5	19	22
2330	LOANS:										
2332	OTHER LOANS	-	-	1	-2	-1	-	-	-1	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	-2	-	-	-	5	-5	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	10	-4	-1	3	-	5	1	7	13
2410	MORTGAGES	-15	-	-	-	-15	-	-	-	-4	-4
2420	BONDS:	15	5	-3	6	23	13	-2	63	-15	59
2421	GOVERNMENT OF CANADA BONDS	6	3	-10	1	-	1	-8	42	3	38
2422	PROVINCIAL GOVERNMENT BONDS	9	2	4	4	19	2	7	16	-9	16
2423	MUNICIPAL GOVERNMENT BONDS	-	1	-	-	1	2	-	-	-	2
2424	OTHER CANADIAN BONDS	-	-1	3	1	3	8	-1	5	-9	3
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-5	-	-5	1	-9	-8	-3	-3	33	19
2520	STOCKS	30	45	-	-	75	-	-	-	1	1
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	2	2
2610	OTHER FINANCIAL ASSETS	-4	2	5	5	8	5	-6	4	3	6
3100	NET INCREASE IN LIABILITIES	250	310	305	261	1126	290	165	412	417	1284
3320	PAYABLES:										
3322	TRADE	-49	-14	-14	94	17	-56	-16	-5	139	62
3330	LOANS:	28	-18	45	-24	31	42	16	-15	39	82
3331	BANK LOANS	-28	-23	21	-22	-52	13	2	-10	13	18
3332	OTHER LOANS	56	5	24	-2	83	29	14	-5	26	64
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	7	59	-44	-18	4	-19	-20	6	8	-25
3410	MORTGAGES	5	43	-	33	81	14	20	26	18	78
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	201	63	193	95	552	164	84	250	123	621
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	79	137	130	58	404	161	50	159	67	437
3610	OTHER LIABILITIES	-21	40	-5	23	37	-16	31	-9	23	29
4000	DISCREPANCY (1900-2000)	-18	-21	41	-	2	-64	-63	-10	73	-64

TABLEAU 2-6. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IV 2. ENTREPRISES PUBLIQUES NON FINANCIERES: PROVINCIALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
169	151	121	122	563	171	134	143	76	524	EPARGNE INTERIEURE BRUTE	1100
87	90	92	94	363	96	99	102	102	399	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
82	61	29	28	200	75	35	41	-26	125	EPARGNE INTERIEURE NETTE	1400
324	522	562	498	1906	423	589	579	428	2019	ACQUISITION DE CAPITAL NON-FINANCIER	1500
399	471	500	487	1857	440	516	524	463	1943	FORMATION BRUTE DE CAPITAL FIXE	1600
-41	37	43	-3	36	-36	40	39	10	53	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-34	14	19	14	13	19	33	16	-45	23	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-155	-371	-441	-376	-1343	-252	-455	-436	-352	-1495	PRET NET OU EMPRUNT NET (1100-1500)	1900
-30	-339	-411	-523	-1303	-152	-388	-401	-535	-1476	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
16	46	27	95	184	83	238	-42	48	327	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-59	58	-9	14	4	21	251	-114	84	242	ARGENT LIQUIDE ET DEPOTS:	2310
-63	37	31	30	35	15	123	-69	105	174	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
9	11	-6	-24	-10	14	55	28	-20	77	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-5	10	-34	8	-21	-8	73	-73	-1	-9	DEVICES ET DEPOTS ETRANGERS	2313
11	-16	12	67	74	12	-27	-3	9	-9	COMPTES A RECEVOIR:	2320
-	-1	-1	1	-1	-	-	1	1	2	EFFETS COMMERCIAUX	2322
-	-	-	-	-	1	-1	-	-	-	PRETS:	2330
33	-16	11	-31	-3	7	-4	8	-35	-24	AUTRES PRETS	2332
-	-	-	-	-	-	-	10	-	10	BONS DU TRESOR FEDERAUX	2340
22	20	2	14	58	-1	-7	4	-27	-31	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
10	13	-	14	37	-2	-14	-19	-16	-51	HYPOTHEQUES	2410
10	7	5	-	22	1	6	13	-12	8	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
2	-	-3	-	-1	-	1	10	1	12	OBLIGATIONS PROVINCIALES	2422
-3	-3	6	27	27	40	27	24	18	109	OBLIGATIONS MUNICIPALES	2423
1	1	-	1	3	1	-	18	-	19	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
11	3	6	2	22	2	-1	10	-2	9	PUBLIQUES	2513
46	385	438	618	1487	235	626	359	583	1803	ACTIONS	2520
-124	34	-4	155	61	-127	25	21	71	-10	INVESTISSEMENTS ETRANGERS	2530
-5	8	61	55	119	37	8	42	34	121	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-27	-7	50	33	49	11	26	4	-15	26	VARIATION NETTE DU PASSIF	3100
22	15	11	22	70	26	-18	38	49	95	COMPTES A PAYER:	3320
4	-12	-73	51	-30	28	-14	-94	84	4	EFFETS COMMERCIAUX	3322
23	29	40	49	141	31	53	43	27	154	EMPRUNTS:	3330
152	222	378	175	927	215	282	334	179	1010	EMPRUNTS BANCAIRES	3331
-2	76	29	97	200	65	233	5	150	453	AUTRES EMPRUNTS	3332
-2	28	7	36	69	-14	39	8	38	71	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-125	-32	-30	147	-40	-100	-67	-35	183	-19	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-7. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IV 3. NON-FINANCIAL GOVERNMENT ENTERPRISES: MUNICIPAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	26	28	29	29	112	29	28	28	29	114
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	20	21	21	21	83	21	21	22	23	87
1400	NET DOMESTIC SAVING	6	7	8	8	29	8	7	6	6	27
1500	NON-FINANCIAL CAPITAL ACQUISITION	33	35	34	32	134	31	34	38	37	140
1600	GROSS FIXED CAPITAL FORMATION	33	35	34	32	134	31	34	38	37	140
1900	NET LENDING OR BORROWING (1100-1500)	-7	-7	-5	-3	-22	-2	-6	-10	-8	-26
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-	1	-	-2	1	-1	-4	1	-3
2100	NET INCREASE IN FINANCIAL ASSETS .....	..	..	..	1	1	..	..	..	1	1
2310	CURRENCY AND DEPOSITS: .....	..	..	..	..	..	..	..	..	..	..
2311	CURRENCY AND BANK DEPOSITS .....	..	..	..	..	..	..	..	..	..	..
2312	DEPOSITS IN OTHER INSTITUTIONS .....	..	..	..	..	..	..	..	..	..	..
2320	RECEIVABLES:										
2322	TRADE .....	..	..	..	..	..	..	..	..	..	..
2330	LOANS:										
2332	OTHER LOANS	-	-	-	-	-	-	-	-	-	-
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-	-	-	-	-	-	-	-	-	-
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-	-	-	-	-
2422	PROVINCIAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2423	MUNICIPAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS .....	..	..	..	..	..	..	..	..	..	..
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-	-	-	1	1	-	-	-	1	1
2610	OTHER FINANCIAL ASSETS .....	..	..	..	..	..	..	..	..	..	..
3100	NET INCREASE IN LIABILITIES	3	..	-1	1	3	-1	1	4	..	4
3320	PAYABLES:										
3322	TRADE .....	..	..	..	..	..	..	..	..	..	..
3330	LOANS: .....	..	..	..	..	..	..	..	..	..	..
3331	BANK LOANS .....	..	..	..	..	..	..	..	..	..	..
3332	OTHER LOANS .....	..	..	..	..	..	..	..	..	..	..
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	3	..	-1	1	3	-1	1	4	..	4
3610	OTHER LIABILITIES .....	..	..	..	..	..	..	..	..	..	..
4000	DISCREPANCY (1900-2000)	-4	-7	-6	-3	-20	-3	-5	-6	-9	-23

TABLEAU 2-7. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IV 3. ENTREPRISES PUBLIQUES NON FINANCIERES: MUNICIPALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
28	29	30	30	117	30	31	31	32	124	EPARGNE INTERIEURE BRUTE	1100
22	23	23	23	91	23	24	24	25	96	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
6	6	7	7	26	7	7	7	7	28	EPARGNE INTERIEURE NETTE	1400
32	38	40	41	151	36	42	44	46	168	ACQUISITION DE CAPITAL NON-FINANCIER	1500
32	38	40	41	151	36	42	44	46	168	FORMATION BRUTE DE CAPITAL FIXE	1600
-4	-9	-10	-11	-34	-6	-11	-13	-14	-44	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	1	-	-10	-9	1	-	-1	2	2	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
..	..	..	1	1	..	..	..	1	1	VARIATION NETTE DES ACTIFS FINANCIERS	2100
..	..	..	..	..	..	..	..	..	..	ARGENT LIQUIDE ET DEPOTS:	2310
..	..	..	..	..	..	..	..	..	..	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
..	..	..	..	..	..	..	..	..	..	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
..	..	..	..	..	..	..	..	..	..	COMPTES A RECEVOIR:	2320
..	..	..	..	..	..	..	..	..	..	EFFETS COMMERCIAUX	2322
..	..	..	..	..	..	..	..	..	..	PRETS:	2330
-	-	-	-	-	-	-	-	-	-	AUTRES PRETS	2332
-	-	-	-	-	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS PROVINCIALES	2422
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS MUNICIPALES	2423
..	..	..	..	..	..	..	..	..	..	AUTRES OBLIGATIONS CANADIENNES	2424
..	..	..	..	..	..	..	..	..	..	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	-	-	1	1	-	-	-	1	1	PUBLIQUES	2513
..	..	..	..	..	..	..	..	..	..	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
..	-1	..	11	10	-1	..	1	-1	-1	VARIATION NETTE DU PASSIF	3100
..	..	..	..	..	..	..	..	..	..	COMPTES A PAYER:	3320
..	..	..	..	..	..	..	..	..	..	EFFETS COMMERCIAUX	3322
..	..	..	..	..	..	..	..	..	..	EMPRUNTS:	3330
..	..	..	..	..	..	..	..	..	..	EMPRUNTS BANCAIRES	3331
..	..	..	..	..	..	..	..	..	..	AUTRES EMPRUNTS	3332
..	..	..	..	..	..	..	..	..	..	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
..	-1	..	11	10	-1	..	1	-1	-1	PUBLIQUES	3513
..	..	..	..	..	..	..	..	..	..	AUTRES ELEMENTS DU PASSIF	3610
-4	-10	-10	-1	-25	-7	-11	-12	-16	-46	DIVERGENCE (1900-2000)	4000

TABLE 2-8. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR V. THE MONETARY AUTHORITIES

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	1	1	-	-	-	1	1
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	1	1	-	-	-	1	1
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	1	1	3	1	1	2	1	5
1600	GROSS FIXED CAPITAL FORMATION	1	-	1	1	3	1	1	2	1	5
1900	NET LENDING OR BORROWING (1100-1500)	-1	-	-1	-	-2	-1	-1	-2	-	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	3	-	-2	-	1	-1	3	2	-	4
2100	NET INCREASE IN FINANCIAL ASSETS	-225	71	61	322	229	351	960	247	620	2178
2210	OFFICIAL INTERNATIONAL RESERVES:	-38	-54	-5	162	65	527	781	225	129	1662
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-54	-163	-91	80	-228	344	762	134	30	1270
2212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT	16	109	86	82	293	40	8	53	98	199
2213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	193
2330	LOANS:										
2332	OTHER LOANS	-4	-1	-	1	-4	-1	-	-	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	-99	-45	94	75	25	-74	-44	103	159	144
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	4	-4	3	3	-2	2	-3	-	-3
2420	BONDS:										
2421	GOVERNMENT OF CANADA BONDS	-8	114	-24	63	145	-101	69	28	44	40
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	7	14	8	21	50	14	21	9	22	66
2610	OTHER FINANCIAL ASSETS	-83	39	-8	-3	-55	-12	131	-115	266	270
3100	NET INCREASE IN LIABILITIES	-228	71	63	322	228	352	957	245	620	2174
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	-314	357	46	127	216	-246	299	-57	424	420
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-37	-162	4	199	4	512	734	331	67	1644
3610	OTHER LIABILITIES	123	-124	13	-4	8	86	-76	-28	129	111
3700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
4000	DISCREPANCY (1900-2000)	-4	-	1	-	-3	-	-4	-4	-	-8

TABLEAU 2-8. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR V. LES AUTORITES MONETAIRES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	1	1	-	-	-	1	1	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
1	-	-	1	2	-	-	-	3	3	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	-	-	1	2	-	-	-	3	3	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-	-	-	-1	-	-	-	-2	-2	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-	1	3	3	4	-	-4	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
59	191	412	838	1500	386	417	243	57	1103	VARIATION NETTE DES ACTIFS FINANCIERS	2100
167	7	142	580	896	177	322	3	-169	333	RESERVES OFFICIELLES INTERNATIONALES:	2210
132	36	329	548	1045	49	395	-	-182	262	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
-84	-82	-205	31	-340	11	-48	3	13	-21	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL	2212
119	53	18	1	191	117	-25	-	-	92	DROITS DE TIRAGE SPECIAUX	2213
2	-2	20	-17	3	-2	-	-	2	-	PRETS:	2330
50	36	180	-3	263	28	-125	83	60	46	AUTRES PRETS	2332
-	-	13	-12	1	-1	-	-	-	-1	BONS DU TRESOR FEDERAUX	2340
79	54	113	65	311	165	215	116	49	545	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
9	15	7	13	44	13	20	13	26	72	OBLIGATIONS:	2420
-248	81	-63	212	-18	6	-15	28	89	108	OBLIGATIONS FEDERALES	2421
60	191	411	835	1497	382	417	247	57	1103	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-258	377	224	315	658	-133	398	146	429	840	PUBLIQUES	2513
314	-104	198	439	847	275	139	138	-414	138	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
4	-82	-11	81	-8	240	-120	-37	42	125	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	3310
-	-	-1	-3	-4	-4	-	4	-2	-2	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	3700
										DIVERGENCE (1900-2000)	4000

TABLE 2-9. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR V 1. BANK OF CANADA

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	1	1	-	-	-	1	1
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	1	1	-	-	-	1	1
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	1	1	3	1	1	2	1	5
1600	GROSS FIXED CAPITAL FORMATION	1	-	1	1	3	1	1	2	1	5
1900	NET LENDING OR BORROWING (1100-1500)	-1	-	-1	-	-2	-1	-1	-2	-	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	1	-	-1	-	-	-1	3	2	-	4
2100	NET INCREASE IN FINANCIAL ASSETS	-190	233	58	123	224	-161	226	-84	553	534
2210	OFFICIAL INTERNATIONAL RESERVES:										
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-3	108	-8	-37	60	15	51	-97	64	33
2330	LOANS:										
2332	OTHER LOANS	-4	-1	-	1	-4	-1	-	-	-	-1
2340	GOVERNMENT OF CANADA TREASURY BILLS	-99	-45	94	75	25	-74	-44	103	159	144
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	4	-4	3	3	-2	2	-3	-	-3
2420	BONDS:										
2421	GOVERNMENT OF CANADA BONDS	-8	114	-24	63	145	-101	69	28	44	40
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	7	14	8	21	50	14	21	9	22	66
2610	OTHER FINANCIAL ASSETS:	-83	39	-8	-3	-55	-12	127	-124	264	255
	(A) ACCRUED INTEREST ON INVESTMENTS	8	-3	11	-7	9	12	-12	17	-13	4
	(B) CHEQUES ON OTHER BANKS	-91	42	-18	4	-63	-26	133	-137	277	247
	(C) OTHER ASSETS	-	-	-1	-	-1	2	6	-4	-	4
3100	NET INCREASE IN LIABILITIES	-191	233	59	123	224	-160	223	-86	553	530
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	-314	357	46	127	216	-246	299	-57	424	420
3610	OTHER LIABILITIES:	123	-124	13	-4	8	86	-76	-28	129	111
	(A) CHEQUES OUTSTANDING	71	-87	-18	42	8	23	-33	-42	161	109
	(B) OTHER LIABILITIES	52	-37	31	-46	-	63	-43	14	-32	2
3700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
4000	DISCREPANCY (1900-2000)	-2	-	-	-	-2	-	-4	-4	-	-8

TABLEAU 2-9. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR V 1. BANQUE DU CANADA

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	1	1	-	-	-	1	1	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
1	-	-	1	2	-	-	-	3	3	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	-	-	1	2	-	-	-	3	3	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-	-	-	-1	-	-	-	-2	-2	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-	1	3	3	4	-	-4	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-255	295	214	399	653	111	278	105	471	965	VARIATION NETTE DES ACTIFS FINANCIERS	2100
										RESERVES OFFICIELLES INTERNATIONALES:	2210
-144	111	-57	142	52	-99	183	-135	244	193	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
2	-2	20	-17	3	-2	-	-	2	-	PRETS:	2330
50	36	180	-3	263	28	-125	83	60	46	AUTRES PRETS	2332
-	-	13	-12	1	-1	-	-	-	-1	BONS DU TRESOR FEDERAUX	2340
79	54	113	65	311	165	215	116	49	545	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
9	15	7	13	44	13	20	13	26	72	OBLIGATIONS:	2420
-251	81	-62	211	-21	7	-15	28	90	110	OBLIGATIONS FEDERALES	2421
11	-6	9	-5	9	9	-4	14	2	21	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-260	86	-72	218	-28	-3	-11	14	88	88	PUBLIQUES	2513
-2	1	1	-2	-2	1	-	-	-	1	AUTRES ELEMENTS DE L'ACTIF FINANCIER:	2610
-254	295	213	396	650	107	278	109	471	965	(A) INTERET COURU SUR PLACEMENTS	
										(B) CHEQUES SUR D'AUTRES BANQUES	
										(C) AUTRES ELEMENTS DE L'ACTIF FINANCIER	
-258	377	224	315	658	-133	398	146	429	840	VARIATION NETTE DU PASSIF	3100
4	-82	-11	81	-8	240	-120	-37	42	125	ARGENT LIQUIDE ET DEPOTS:	3310
-60	-35	-22	109	-8	173	-78	-37	67	125	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
64	-47	11	-28	-	67	-42	-	-25	-	AUTRES ELEMENTS DU PASSIF:	3610
-	-	-	-	-	-	-	-	-	-	(A) CHEQUES A PAYER	
-	-	-1	-3	-4	-4	-	4	-2	-2	(B) AUTRES ELEMENTS DU PASSIF	
										RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	3700
										DIVERGENCE (1900-2000)	4000

TABLE 2-10. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR V 2. EXCHANGE FUND ACCOUNT

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
2000	NET FINANCIAL INVESTMENT (2100-3100)	2	-	-1	-	1	-	-	-	-	-
2100	NET INCREASE IN FINANCIAL ASSETS	-49	-233	-55	152	-185	495	723	280	-32	1466
2210	OFFICIAL INTERNATIONAL RESERVES:	-49	-233	-55	152	-185	495	719	271	-34	1451
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-49	-276	-82	120	-287	325	708	233	-35	1231
2212	OBLIGATIONS OF THE INTERNATIONAL MONETARY FUND (GAB) (1)	-	43	27	32	102	27	-	-	-	27
2213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	193
2610	OTHER FINANCIAL ASSETS	-	-	-	-	-	-	4	9	2	15
3100	NET INCREASE IN LIABILITIES	-51	-233	-54	152	-186	495	723	280	-32	1466
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-51	-233	-54	152	-186	495	723	280	-32	1466
4000	DISCREPANCY (1900-2000)	-2	-	1	-	-1	-	-	-	-	-

(1) GENERAL ARRANGEMENTS TO BORROW (GAB).

TABLE 2-11. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR V 3. THE MONETARY AUTHORITIES: OTHER

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
2000	NET FINANCIAL INVESTMENT (2100-3100)	-	-	-	-	-	-	-	-	-	-
2100	NET INCREASE IN FINANCIAL ASSETS	14	71	58	47	190	17	11	51	99	178
2210	OFFICIAL INTERNATIONAL RESERVES:	14	71	58	47	190	17	11	51	99	178
2211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-2	5	-1	-3	-1	4	3	-2	1	6
2212	INTERNATIONAL MONETARY FUND (EXCLUDING GAB) (1)	16	66	59	50	191	13	8	53	98	172
3100	NET INCREASE IN LIABILITIES	14	71	58	47	190	17	11	51	99	178
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	14	71	58	47	190	17	11	51	99	178
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) GENERAL ARRANGEMENTS TO BORROW (GAB).

TABLEAU 2-10. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR V 2. FONDS DES CHANGES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
397	-93	353	404	1061	267	189	135	-430	161	VARIATION NETTE DES ACTIFS FINANCIERS	2100
394	-93	354	403	1058	268	189	135	-429	163	RESERVES OFFICIELLES INTERNATIONALES:	2210
275	-78	391	402	990	151	214	135	-429	71	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
-	-68	-55	-	-123	-	-	-	-	-	PRETS AU FONDS MONETAIRE INTERNATIONAL (A.G.D'E.) (1)	2212
119	53	18	1	191	117	-25	-	-	92	DROITS DE TIRAGE SPECIAUX	2213
3	-	-1	1	3	-1	-	-	-1	-2	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
397	-93	353	404	1061	267	189	135	-430	161	VARIATION NETTE DU PASSIF	3100
397	-93	353	404	1061	267	189	135	-430	161	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ... PUBLIQUES	3510 3513
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) ACCORDS GENERAUX D'EMPRUNT (A.G.D'E.).

TABLEAU 2-11. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR V 3. LES AUTORITES MONETAIRES: AUTRES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-83	-11	-155	35	-214	8	-50	3	16	-23	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-83	-11	-155	35	-214	8	-50	3	16	-23	RESERVES OFFICIELLES INTERNATIONALES:	2210
1	3	-5	4	3	-3	-2	-	3	-2	AVOIRS OFFICIELS EN OR ET EN DEVISES ETRANGERES	2211
-84	-14	-150	31	-217	11	-48	3	13	-21	FONDS MONETAIRE INTERNATIONAL (EXCEPTE A.G.D'E.) (1)	2212
-83	-11	-155	35	-214	8	-50	3	16	-23	VARIATION NETTE DU PASSIF	3100
-83	-11	-155	35	-214	8	-50	3	16	-23	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ... PUBLIQUES	3510 3513
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) ACCORDS GENERAUX D'EMPRUNT (A.G.D'E.).

TABLE 2-12. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR VI. BANKS AND SIMILAR LENDING INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	35	76	94	80	285	55	89	100	58	302
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	14	15	16	17	62	16	16	16	18	66
1400	NET DOMESTIC SAVING	21	61	78	63	223	39	73	84	40	236
1500	NON-FINANCIAL CAPITAL ACQUISITION	20	35	27	37	119	30	30	23	23	106
1600	GROSS FIXED CAPITAL FORMATION	19	33	25	20	97	29	31	29	32	121
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	1	2	2	17	22	1	-1	-6	-9	-15
1900	NET LENDING OR BORROWING (1100-1500)	15	41	67	43	166	25	59	77	35	196
2000	NET FINANCIAL INVESTMENT (2100-3100)	-21	5	18	133	135	-27	11	25	128	137
2100	NET INCREASE IN FINANCIAL ASSETS	903	971	416	1151	3441	266	1439	666	2103	4474
2310	CURRENCY AND DEPOSITS:	-146	131	-13	179	151	-66	56	111	314	415
2311	CURRENCY AND BANK DEPOSITS	-40	91	-67	166	150	-59	-37	62	303	269
2312	DEPOSITS IN OTHER INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2313	FOREIGN CURRENCY AND DEPOSITS	-17	36	24	25	68	-44	54	40	25	75
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	197	545	146	161	1049	-152	338	163	153	502
2330	LOANS:	546	405	30	484	1465	-1	-259	-74	356	22
2331	BANK LOANS	501	419	63	378	1361	-15	-273	25	469	206
2332	OTHER LOANS	45	-14	-33	106	104	14	14	-99	-113	-184
2340	GOVERNMENT OF CANADA TREASURY BILLS	24	79	-53	-41	9	77	419	93	-34	555
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	110	-10	46	-49	97	214	13	-3	-24	200
2410	MORTGAGES	132	365	424	342	1263	217	296	311	379	1203
2420	BONDS:	69	-345	-43	-100	-419	205	138	228	706	1277
2421	GOVERNMENT OF CANADA BONDS	29	-269	-15	-129	-384	-9	150	257	470	868
2422	PROVINCIAL GOVERNMENT BONDS	33	-46	-36	44	-5	36	16	14	90	156
2423	MUNICIPAL GOVERNMENT BONDS	-1	-	-2	-7	-10	26	13	-2	34	71
2424	OTHER CANADIAN BONDS	8	-30	10	-8	-20	152	-41	-41	112	182
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	58	75	68	-16	185	9	39	23	6	77
2520	STOCKS	31	1	6	1	39	1	-2	1	-4	-4
2530	FOREIGN INVESTMENTS	-2	-	-3	-14	-19	35	-31	-22	-12	-30
2610	OTHER FINANCIAL ASSETS	-116	-275	-192	204	-379	-273	432	-165	263	257
3100	NET INCREASE IN LIABILITIES	924	966	398	1018	3306	293	1428	641	1975	4337
3310	CURRENCY AND DEPOSITS:	771	616	69	851	2307	356	1289	693	2235	4573
3311	CURRENCY AND BANK DEPOSITS	539	238	-246	494	1025	-137	855	438	1806	2962
3312	DEPOSITS	232	378	315	357	1282	493	434	255	429	1611
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-121	169	-22	126	152	-170	-65	-41	83	-193
3331	BANK LOANS	-132	126	-27	95	62	-153	-28	-54	81	-154
3332	OTHER LOANS	11	43	5	31	90	-17	-37	13	2	-39
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	24	30	53	-13	94	11	74	-28	-124	-67
3520	STOCKS	12	137	-1	41	189	12	20	14	53	99
3610	OTHER LIABILITIES	101	43	187	-92	239	12	112	-33	-140	-49
4000	DISCREPANCY (1900-2000)	36	36	49	-90	31	52	48	52	-93	59

TABLEAU 2-12. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR VI. BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
73	104	130	85	392	116	148	159	109	532	EPARGNE INTERIEURE BRUTE	1100
18	18	18	19	73	18	18	19	20	75	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
55	86	112	66	319	98	130	140	89	457	EPARGNE INTERIEURE NETTE	1400
28	23	24	39	114	25	28	32	29	114	ACQUISITION DE CAPITAL NON-FINANCIER	1500
25	23	27	39	114	25	28	31	30	114	FORMATION BRUTE DE CAPITAL FIXE	1600
3	-	-3	-	-	-	-	1	-1	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
45	81	106	46	278	91	120	127	80	418	PRET NET OU EMPRUNT NET (1100-1500)	1900
-15	21	42	233	281	-4	39	64	291	390	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
1766	2074	1591	3075	8506	1879	2041	1953	3419	9292	VARIATION NETTE DES ACTIFS FINANCIERS	2100
461	-92	45	302	716	153	30	-2	521	702	ARGENT LIQUIDE ET DEPOTS:	2310
413	-85	60	303	691	226	39	-23	482	724	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
63	18	14	20	115	22	12	30	36	100	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	-25	-29	-21	-90	-95	-21	-9	3	-122	DEVICES ET DEPOTS ETRANGERS	2313
-17	571	319	312	1185	121	865	504	482	1972	COMPTES A RECEVOIR:	2320
186	416	371	1453	2426	1134	868	272	1167	3441	CREDIT A LA CONSOMMATION	2321
45	378	293	1391	2107	1081	769	300	925	3075	PRETS:	2330
141	38	78	62	319	53	99	-28	242	366	PRETS BANCAIRES	2331
81	-7	-2	-67	5	56	96	73	41	266	AUTRES PRETS	2332
200	-128	-62	-65	-55	-147	62	51	-103	-137	BONS DU TRESOR FEDERAUX	2340
263	532	686	648	2129	555	842	1010	1063	3470	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
593	620	181	563	1957	147	-272	102	74	51	HYPOTHEQUES	2410
327	311	99	38	775	-144	-285	45	-35	-419	OBLIGATIONS:	2420
48	30	44	197	319	63	-20	-38	-11	-6	OBLIGATIONS FEDERALES	2421
66	70	32	93	261	108	-2	-19	-29	58	OBLIGATIONS PROVINCIALES	2422
152	209	6	235	602	120	35	114	149	418	OBLIGATIONS MUNICIPALES	2423
-57	22	38	-68	-65	6	-40	35	35	36	AUTRES OBLIGATIONS CANADIENNES	2424
8	1	7	12	28	11	6	2	-	19	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
11	-9	31	-26	7	46	-34	-33	-6	-27	CONSTITUEES	2512
37	148	-23	11	173	-203	-382	-61	145	-501	ACTIONS	2520
1781	2053	1549	2842	8225	1883	2002	1889	3128	8902	INVESTISSEMENTS ETRANGERS	2530
1692	1860	1411	2966	7929	1606	1713	1646	2668	7633	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
1042	1453	867	2295	5657	1001	778	959	1870	4608	VARIATION NETTE DU PASSIF	3100
650	407	544	671	2272	605	935	687	798	3025	ARGENT LIQUIDE ET DEPOTS:	3310
-5	1	-	-2	-6	-2	8	1	-1	6	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
-92	-17	16	40	-53	-73	-15	41	51	4	DEPOTS	3312
-62	-	18	90	46	-77	-41	25	20	-73	COMPTES A PAYER:	3320
-30	-17	-2	-50	-99	4	26	16	31	77	EFFETS COMMERCIAUX	3322
-48	-61	-126	137	-98	7	177	-97	225	312	EMPRUNTS:	3330
-1	-	-	6	5	10	2	2	-1	13	EMPRUNTS BANCAIRES	3331
63	137	37	-30	207	116	93	14	281	504	AUTRES EMPRUNTS	3332
-33	50	24	-88	-47	8	-60	66	24	38	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
5	15	12	-7	25	22	21	-	104	147	HYPOTHEQUES	3410
200	68	175	-180	263	189	63	216	-223	245	OBLIGATIONS:	3420
60	60	64	-187	-3	95	81	63	-211	28	AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-13. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VI 1. CHARTERED BANKS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	47	46	52	35	180	63	53	52	12	180
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	8	8	9	9	34	9	9	10	10	38
1400	NET DOMESTIC SAVING	39	38	43	26	146	54	44	42	2	142
1500	NON-FINANCIAL CAPITAL ACQUISITION	14	14	14	29	71	20	21	19	20	80
1600	GROSS FIXED CAPITAL FORMATION	13	12	13	12	50	22	23	22	23	90
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	1	2	1	17	21	-2	-2	-3	-3	-10
1900	NET LENDING OR BORROWING (1100-1500)	33	32	38	6	109	43	32	33	-8	100
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-4	-11	96	78	-9	-16	-19	85	41
2100	NET INCREASE IN FINANCIAL ASSETS	577	315	-190	570	1272	-180	903	394	1799	2916
2310	CURRENCY AND DEPOSITS:										
2311	CURRENCY AND BANK DEPOSITS	-161	103	27	115	84	-85	-7	58	102	68
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	206	312	-51	19	486	-31	176	168	193	506
2330	LOANS:										
2331	BANK LOANS	501	419	63	378	1361	-15	-273	25	469	206
2340	GOVERNMENT OF CANADA TREASURY BILLS	31	65	-56	-77	-37	110	436	77	-21	602
2410	MORTGAGES	76	91	64	34	265	-11	38	47	58	132
2420	BONDS:	66	-398	-36	-129	-497	111	174	200	705	1190
2421	GOVERNMENT OF CANADA BONDS	21	-325	-30	-128	-462	-22	227	244	484	933
2422	PROVINCIAL GOVERNMENT BONDS	8	-35	-9	12	-24	-3	9	12	79	97
2423	MUNICIPAL GOVERNMENT BONDS	6	-4	-5	-7	-10	-4	-1	-10	22	7
2424	OTHER CANADIAN BONDS	31	-34	8	-6	-1	140	-61	-46	120	153
2510	CLAIMS ON ASSOCIATED ENTREPRISES:										
2512	CORPORATE	2	3	31	7	43	21	8	11	29	69
2610	OTHER FINANCIAL ASSETS	-144	-280	-232	223	-433	-280	351	-192	264	143
3100	NET INCREASE IN LIABILITIES	580	319	-179	474	1194	-171	919	413	1714	2875
3310	CURRENCY AND DEPOSITS:										
3311	CURRENCY AND BANK DEPOSITS	539	238	-246	494	1025	-137	855	438	1806	2962
3330	LOANS:										
3332	OTHER LOANS	-4	-1	-	-3	-8	-1	-	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
3520	STOCKS	7	35	2	22	66	12	2	4	-	18
3610	OTHER LIABILITIES	38	47	65	-39	111	-45	62	-29	-92	-104
4000	DISCREPANCY (1900-2000)	36	36	49	-90	31	52	48	52	-93	59

TABLEAU 2-13. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 1. BANQUES A CHARTRE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
66	64	57	21	208	96	84	67	23	270	EPARGNE INTERIEURE BRUTE	1100
11	11	10	10	42	10	10	11	11	42	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
55	53	47	11	166	86	74	56	12	228	EPARGNE INTERIEURE NETTE	1400
14	15	14	15	58	17	17	15	14	63	ACQUISITION DE CAPITAL NON-FINANCIER	1500
14	15	14	15	58	17	17	15	14	63	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
52	49	43	6	150	79	67	52	9	207	PRET NET OU EMPRUNT NET (1100-1500)	1900
-8	-11	-21	194	154	-16	-14	-11	220	179	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
1076	1694	901	2408	6079	1156	896	998	2141	5191	VARIATION NETTE DES ACTIFS FINANCIERS	2100
359	-14	-51	201	495	20	-30	18	341	349	ARGENT LIQUIDE ET DEPOTS:	2310
127	460	263	264	1114	121	570	355	320	1366	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
45	378	293	1391	2107	1081	769	300	925	3075	COMPTES A RECEVOIR:	2320
84	-11	3	-65	11	57	96	53	58	264	CREDIT A LA CONSOMMATION	2321
94	254	282	221	851	220	283	282	301	1086	PRETS:	2330
383	492	119	370	1364	-82	-308	22	154	-214	PRETS BANCAIRES	2331
331	319	87	-15	722	-163	-288	-9	-11	-471	BONS DU TRESOR FEDERAUX	2340
-21	7	37	98	121	13	-35	-47	-11	-80	HYPOTHEQUES	2410
20	16	-1	56	91	19	-22	4	22	23	OBLIGATIONS:	2420
53	150	-4	231	430	49	37	74	154	314	OBLIGATIONS FEDERALES	2421
-15	5	1	16	7	-	-22	-2	18	-6	OBLIGATIONS PROVINCIALES	2422
-1	130	-9	10	130	-261	-462	-30	24	-729	OBLIGATIONS MUNICIPALES	2423
1084	1705	922	2214	5925	1172	910	1009	1921	5012	AUTRES OBLIGATIONS CANADIENNES	2424
1042	1453	867	2295	5657	1001	778	959	1870	4608	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
2	-2	20	-18	2	-2	-	-	2	-	CONSTITUEES	2512
-	145	-	5	150	95	50	-	163	308	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	10	-	-2	8	7	-	-	57	64	VARIATION NETTE DU PASSIF	3100
40	99	35	-66	108	71	82	50	-171	32	ARGENT LIQUIDE ET DEPOTS:	3310
60	60	64	-188	-4	95	81	63	-211	28	ARGENT LIQUIDE ET DEPOTS BANCAIRES	3311
										EMPRUNTS:	3330
										AUTRES EMPRUNTS	3332
										OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	-12	30	42	45	105	-8	36	48	46	122
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	6	7	7	8	28	7	7	6	8	28
1400	NET DOMESTIC SAVING	-18	23	35	37	77	-15	29	42	38	94
1500	NON-FINANCIAL CAPITAL ACQUISITION	6	21	13	8	48	10	9	4	3	26
1600	GROSS FIXED CAPITAL FORMATION	6	21	12	8	47	7	8	7	9	31
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	1	-	1	3	1	-3	-6	-5
1900	NET LENDING OR BORROWING (1100-1500)	-18	9	29	37	57	-18	27	44	43	96
2000	NET FINANCIAL INVESTMENT (2100-3100)	-18	9	29	37	57	-18	27	44	43	96
2100	NET INCREASE IN FINANCIAL ASSETS	326	656	606	581	2169	446	536	272	304	1558
2310	CURRENCY AND DEPOSITS:	15	28	-40	64	67	19	63	53	212	347
2311	CURRENCY AND BANK DEPOSITS	121	-12	-94	51	66	26	-30	4	201	201
2312	DEPOSITS IN OTHER INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2313	FOREIGN CURRENCY AND DEPOSITS	-17	36	24	25	68	-44	54	40	25	75
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	-9	233	197	142	563	-121	162	-5	-40	-4
2330	LOANS:										
2332	OTHER LOANS	45	-14	-33	106	104	14	14	-99	-113	-184
2340	GOVERNMENT OF CANADA TREASURY BILLS	-7	14	3	36	46	-33	-17	16	-13	-47
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	110	-10	46	-49	97	214	13	-3	-24	200
2410	MORTGAGES	56	274	360	308	998	228	258	264	321	1071
2420	BONDS:	3	53	-7	29	78	94	-36	28	1	87
2421	GOVERNMENT OF CANADA BONDS	8	56	15	-1	78	13	-77	13	-14	-65
2422	PROVINCIAL GOVERNMENT BONDS	25	-11	-27	32	19	39	7	2	11	59
2423	MUNICIPAL GOVERNMENT BONDS	-7	4	3	-	-	30	14	8	12	64
2424	OTHER CANADIAN BONDS	-23	4	2	-2	-19	12	20	5	-8	29
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	56	72	37	-23	142	-12	31	12	-23	8
2520	STOCKS	31	1	6	1	39	1	-2	1	-4	-4
2530	FOREIGN INVESTMENTS	-2	-	-3	-14	-19	35	-31	-22	-12	-30
2610	OTHER FINANCIAL ASSETS	28	5	40	-19	54	7	81	27	-1	114
3100	NET INCREASE IN LIABILITIES	344	647	577	544	2112	464	509	228	261	1462
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	232	378	315	357	1282	493	434	255	429	1611
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-117	170	-22	129	160	-169	-65	-41	83	-192
3331	BANK LOANS	-132	126	-27	95	62	-153	-28	-54	81	-154
3332	OTHER LOANS	15	44	5	34	98	-16	-37	13	2	-38
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	24	30	53	-13	94	11	74	-28	-124	-67
3520	STOCKS	5	102	-3	19	123	-	18	10	53	81
3610	OTHER LIABILITIES	63	-4	122	-53	128	57	50	-4	-48	55
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

TABEAU 2-14. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2. AUTRES INSTITUTIONS DE PRETS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
7	40	73	64	184	20	64	92	86	262	EPARGNE INTERIEURE BRUTE	1100
7	7	8	9	31	8	8	8	9	33	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	33	65	55	153	12	56	84	77	229	EPARGNE INTERIEURE NETTE	1400
14	8	10	24	56	8	11	17	15	51	ACQUISITION DE CAPITAL NON-FINANCIER	1500
11	8	13	24	56	8	11	16	16	51	FORMATION BRUTE DE CAPITAL FIXE	1600
3	-	-3	-	-	-	-	1	-1	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-7	32	63	40	128	12	53	75	71	211	PRET NET OU EMPRUNT NET (1100-1500)	1900
-7	32	63	39	127	12	53	75	71	211	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
690	380	690	667	2427	723	1145	955	1278	4101	VARIATION NETTE DES ACTIFS FINANCIERS	2100
102	-78	96	101	221	133	60	-20	180	353	ARGENT LIQUIDE ET DEPOTS:	2310
54	-71	111	102	196	206	69	-41	141	375	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
63	18	14	20	115	22	12	30	36	100	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	-25	-29	-21	-90	-95	-21	-9	3	-122	DEVICES ET DEPOTS ETRANGERS	2313
-144	111	56	48	71	-	295	149	162	606	COMPTES A RECEVOIR:	2320
141	38	78	62	319	53	99	-28	242	366	CREDIT A LA CONSOMMATION	2321
-3	4	-5	-2	-6	-1	-	20	-17	2	PRETS:	2330
200	-128	-62	-65	-55	-147	62	51	-103	-137	AUTRES PRETS	2332
169	278	404	427	1278	335	559	728	762	2384	BONS DU TRESOR FEDERAUX	2340
210	128	62	193	593	229	36	80	-80	265	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-4	-8	12	53	53	19	3	54	-24	52	HYPOTHEQUES	2410
69	23	7	99	198	50	15	9	-	74	OBLIGATIONS:	2420
46	54	33	37	170	89	20	-23	-51	35	OBLIGATIONS FEDERALES	2421
99	59	10	4	172	71	-2	40	-5	104	OBLIGATIONS PROVINCIALES	2422
-42	17	37	-84	-72	6	-18	37	17	42	OBLIGATIONS MUNICIPALES	2423
8	1	7	12	28	11	6	2	-	19	AUTRES OBLIGATIONS CANADIENNES	2424
11	-9	31	-26	7	46	-34	-33	-6	-27	CRCANCES SUR DES ENTREPRISES ASSOCIEES:	2510
38	18	-14	1	43	58	80	-31	121	228	CONSTITUEES	2512
697	348	627	628	2300	711	1092	880	1207	3890	ACTIONS	2520
650	407	544	671	2272	605	935	687	798	3025	INVESTISSEMENTS ETRANGERS	2530
-5	1	-	-2	-6	-2	8	1	-1	6	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-94	-15	-4	58	-55	-71	-15	41	49	4	VARIATION NETTE DU PASSIF	3100
-62	-	18	90	46	-77	-41	25	20	-73	ARGENT LIQUIDE ET DEPOTS:	3310
-32	-15	-22	-32	-101	6	26	16	29	77	DEPOTS	3312
-48	-61	-126	137	-98	7	177	-97	225	312	COMPTES A PAYER:	3320
-1	-	-	6	5	10	2	2	-1	13	EFFETS COMMERCIAUX	3322
63	-8	37	-35	57	21	43	14	118	196	EMPRUNTS:	3330
-33	50	24	-88	-47	8	-60	66	24	38	EMPRUNTS BANCAIRES	3331
5	5	12	-5	17	15	21	-	47	83	AUTRES EMPRUNTS	3332
160	-31	140	-114	155	118	-19	166	-52	213	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-	-	-	1	1	-	-	-	-	-	HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

SUBSECTOR VI 2.1. QUEBEC SAVINGS BANKS

[illegible]

TABLEAU 2-15. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.1. BANQUES D'EPARGNE DU QUEBEC

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	3	3	-	-	-	4	4	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	-	-	2	2	-	-	-	3	3	EPARGNE INTERIEURE NETTE	1400
-	1	-1	-	-	-	-	-	1	1	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	1	-	-	1	-	-	-	1	1	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-1	-	-1	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	-1	1	3	3	-	-	-	3	3	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	-1	1	2	2	-	-	-	3	3	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
24	11	12	17	64	17	16	19	11	63	VARIATION NETTE DES ACTIFS FINANCIERS	2100
5	-3	3	2	7	-7	5	13	-5	6	ARGENT LIQUIDE ET DEPOTS:	2310
-	2	1	-	3	1	3	2	-	6	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-5	5	-4	2	-2	-3	-2	1	-	-4	COMPTES A RECEVOIR:	2320
4	8	2	1	15	-	7	4	9	20	CREDIT A LA CONSOMMATION	2321
15	5	8	8	36	18	14	-	1	33	PRETS:	2330
-1	-	-	-	-1	-	-	-	-	-	AUTRES PRETS	2332
10	-5	6	4	15	6	-3	-1	-	2	HYPOTHEQUES	2410
6	1	2	3	12	9	9	1	1	20	OBLIGATIONS:	2420
-	9	-	1	10	3	8	-	-	11	OBLIGATIONS FEDERALES	2421
5	-6	2	4	5	8	-11	-1	6	2	OBLIGATIONS PROVINCIALES	2422
24	12	11	15	62	17	16	19	8	60	OBLIGATIONS MUNICIPALES	2423
24	10	12	16	62	16	14	19	10	59	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	2	-1	-1	-	1	2	-	-2	1	VARIATION NETTE DU PASSIF	3100
-	-	-	1	1	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	3310
-	-	-	-	-	-	-	-	-	-	DEPOTS	3312
-	-	-	-	-	-	-	-	-	-	EMPRUNTS:	3330
-	-	-	-	-	-	-	-	-	-	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	2	-1	-1	-	1	2	-	-2	1	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	1	1	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

[illegible]

TABLEAU 2-16. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VI 2.2. CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-20	8	34	19	41	-20	21	43	27	71	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	1	4	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-21	7	33	18	37	-21	20	42	26	67	EPARGNE INTERIEURE NETTE	1400
9	1	3	13	26	2	4	6	7	19	ACQUISITION DE CAPITAL NON-FINANCIER	1500
6	-	3	12	21	2	3	5	7	17	FORMATION BRUTE DE CAPITAL FIXE	1600
3	1	-	1	5	-	1	1	-	2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-29	7	31	6	15	-22	17	37	20	52	PRET NET OU EMPRUNT NET (1100-1500)	1900
-29	7	31	6	15	-22	17	37	20	52	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
227	274	267	218	986	401	401	374	316	1492	VARIATION NETTE DES ACTIFS FINANCIERS	2100
111	-39	30	30	132	152	-66	72	59	217	ARGENT LIQUIDE ET DEPOTS:	2310
59	-50	22	27	58	116	-59	22	41	120	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
52	11	8	3	74	36	-7	53	18	100	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-	-	-	-	-3	-	-3	DEVISES ET DEPOTS ETRANGERS	2313
-7	93	64	47	197	9	138	86	74	307	COMPTES A RECEVOIR:	2320
-8	13	8	17	30	2	22	-6	17	35	CREDIT A LA CONSOMMATION	2321
45	75	105	77	302	99	165	250	200	714	PRETS:	2330
102	93	79	85	359	159	67	48	-49	225	AUTRES PRETS	2332
5	11	4	5	25	15	14	43	-7	65	HYPOTHEQUES	2410
23	27	17	24	91	25	29	35	14	103	OBLIGATIONS:	2420
28	47	25	48	148	63	16	-44	-8	27	OBLIGATIONS FEDERALES	2421
46	8	33	8	95	56	8	14	-48	30	OBLIGATIONS PROVINCIALES	2422
..	..	..	..	..	..	..	..	..	..	OBLIGATIONS MUNICIPALES	2423
-16	39	-19	-38	-34	-20	75	-76	15	-6	AUTRES OBLIGATIONS CANADIENNES	2424
256	267	236	212	971	423	384	337	296	1440	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
254	256	233	212	955	398	340	305	324	1367	CONSTITUEES	2512
2	4	-7	-2	-3	15	40	19	-29	45	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-1	3	1	3	-	19	10	-7	22	VARIATION NETTE DU PASSIF	3100
2	5	-10	-3	-6	15	21	9	-22	23	ARGENT LIQUIDE ET DEPOTS:	3310
-	7	10	2	19	10	4	13	1	28	DEPOTS	3312
-	-	-	-	-	-	-	-	-	-	EMPRUNTS:	3330
										EMPRUNTS BANCAIRES	3331
										AUTRES EMPRUNTS	3332
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-17. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VI 2.3. TRUST COMPANIES

[illegible]

TABLEAU 2-17. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VI 2.3. SOCIETES DE FIDUCIE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
4	7	9	13	33	8	12	11	13	44	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	1	4	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
3	6	8	12	29	7	11	10	12	40	EPARGNE INTERIEURE NETTE	1400
-	-	3	5	8	-	2	4	3	9	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	3	5	8	-	2	4	3	9	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
4	7	6	8	25	8	10	7	10	35	PRET NET OU EMPRUNT NET (1100-1500)	1900
4	7	6	8	25	8	10	7	10	35	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
362	27	263	254	906	150	377	253	291	1071	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-4	-62	19	70	23	37	141	-98	77	157	ARGENT LIQUIDE ET DEPOTS:	2310
-4	-39	32	80	69	144	145	-80	54	263	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
6	5	8	9	28	-14	14	-5	19	14	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-6	-28	-21	-19	-74	-93	-18	-13	4	-120	DEVISES ET DEPOTS ETRANGERS	2313
-	-27	59	-15	17	-18	57	-12	25	52	PRETS:	2330
2	-3	-1	1	-1	-1	-	-	-	-1	AUTRES PRETS	2332
173	-77	-60	23	59	-111	40	42	-80	-109	BONS DU TRESOR FEDERAUX	2340
83	184	236	149	652	125	226	277	316	944	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
93	5	-24	44	118	23	-38	32	-21	-4	HYPOTHEQUES	2410
-14	-29	8	21	-14	-2	-13	23	-18	-10	OBLIGATIONS:	2420
38	-9	-10	48	67	11	-9	-22	-5	-25	OBLIGATIONS FEDERALES	2421
6	7	6	-17	2	15	-5	19	-35	-6	OBLIGATIONS PROVINCIALES	2422
63	36	-28	-8	63	-1	-11	12	37	37	OBLIGATIONS MUNICIPALES	2423
-1	7	13	4	23	16	-23	25	-21	-3	AUTRES OBLIGATIONS CANADIENNES	2424
-	1	5	6	12	9	6	4	1	20	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
2	-5	19	-19	-3	59	-34	-29	-10	-14	CONSTITUEES	2512
14	4	-3	-9	6	11	2	12	4	29	ACTIONS	2520
358	20	257	246	881	142	367	246	281	1036	INVESTISSEMENTS ETRANGERS	2530
348	63	194	290	895	92	405	198	270	965	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
6	-14	-3	2	-9	-4	-3	1	4	-2	VARIATION NETTE DU PASSIF	3100
2	-3	-2	6	3	-4	-3	1	1	-5	ARGENT LIQUIDE ET DEPOTS:	3310
4	-11	-1	-4	-12	-	-	-	3	3	DEPOTS	3312
-37	12	9	-33	-49	-	-	-	10	10	EMPRUNTS:	3330
1	2	6	9	18	13	1	8	6	28	EMPRUNTS BANCAIRES	3331
40	-43	51	-22	26	41	-36	39	-9	35	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-	-	-	-	-	-	-	-	-	-	CONSTITUEES	3512
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-18. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VI 2.4. MORTGAGE LOAN COMPANIES

[illegible]

TABLEAU 2-18. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.4. SOCIETES DE PRETS HYPOTHECAIRES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS					DE DOLLARS						
1	4	4	8	17	2	4	6	8	20	EPARGNE INTERIEURE BRUTE	1100
1	1	1	1	4	1	1	1	1	4	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	3	3	7	13	1	3	5	7	16	EPARGNE INTERIEURE NETTE	1400
1	1	3	1	6	1	1	2	1	5	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	1	3	1	6	1	1	2	1	5	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	3	1	7	11	1	3	4	7	15	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	3	1	7	11	1	3	4	7	15	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
31	61	114	175	381	116	152	204	304	776	VARIATION NETTE DES ACTIFS FINANCIERS	2100
6	22	44	-49	23	4	-2	-12	37	27	ARGENT LIQUIDE ET DEPOTS:	2310
10	16	59	-51	34	7	-3	-5	38	37	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
5	2	-6	3	4	-1	3	-6	-1	-5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-9	4	-9	-1	-15	-2	-2	-1	-	-5	DEVICES ET DEPOTS ETRANGERS	2313
										PRETS:	2330
-2	-3	5	-	-	-5	3	3	20	21	AUTRES PRETS	2332
-5	5	-5	-	-5	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
13	-6	-1	7	13	-13	-	-4	6	-11	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
33	7	54	197	291	82	153	184	223	642	HYPOTHEQUES	2410
1	29	-2	60	88	30	-11	15	-16	18	OBLIGATIONS:	2420
1	16	1	29	47	5	-4	-2	1	-	OBLIGATIONS FEDERALES	2421
-2	5	-2	21	22	8	-5	4	-18	-11	OBLIGATIONS PROVINCIALES	2422
1	1	-	-	2	5	-	1	-6	-	OBLIGATIONS MUNICIPALES	2423
1	7	-1	10	17	12	-2	12	7	29	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-36	16	3	-37	-54	2	-	20	22	44	CONSTITUEES	2512
-1	-	2	3	4	1	-	-2	-1	-2	ACTIONS	2520
1	-	5	-6	-	-1	-	-4	4	-1	INVESTISSEMENTS ETRANGERS	2530
21	-9	9	-	21	16	9	4	9	38	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
31	58	113	168	370	115	149	200	297	761	VARIATION NETTE DU PASSIF	3100
										ARGENT LIQUIDE ET DEPOTS:	3310
24	78	105	153	360	99	176	165	194	634	DEPOTS	3312
-18	-22	-17	26	-31	-14	-1	12	-6	-9	EMPRUNTS:	3330
27	-20	-1	53	59	-19	-17	20	-3	-19	EMPRUNTS BANCAIRES	3331
-45	-2	-16	-27	-90	5	16	-8	-3	10	AUTRES EMPRUNTS	3332
										OBLIGATIONS:	3420
..	..	..	..	..	..	..	..	45	45	AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
1	2	9	-19	-7	22	-20	9	24	35	CONSTITUEES	3512
2	4	5	-	11	2	4	1	37	44	ACTIONS	3520
22	-4	11	8	37	6	-10	13	3	12	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	14	13	16	18	61	19	19	21	16	75
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	3	4	4	4	15	4	4	4	4	16
1400	NET DOMESTIC SAVING	11	9	12	14	46	15	15	17	12	59
1500	NON-FINANCIAL CAPITAL ACQUISITION	4	5	3	6	18	6	3	4	3	16
1600	GROSS FIXED CAPITAL FORMATION	4	5	3	5	17	4	3	4	4	15
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	1	1	2	-	-	-1	1
1900	NET LENDING OR BORROWING (1100-1500)	10	8	13	12	43	13	16	17	13	59
2000	NET FINANCIAL INVESTMENT (2100-3100)	10	8	13	12	43	13	16	17	13	59
2100	NET INCREASE IN FINANCIAL ASSETS	81	173	188	215	657	-91	161	-58	-181	-169
2310	CURRENCY AND DEPOSITS:	-8	11	7	22	32	-9	6	7	23	27
2311	CURRENCY AND BANK DEPOSITS	-4	1	-4	22	15	-6	-1	12	29	34
2312	DEPOSITS IN OTHER INSTITUTIONS	-	1	3	-3	1	-1	-1	-	-	-2
2313	FOREIGN CURRENCY AND DEPOSITS	-4	9	8	3	16	-2	8	-5	-6	-5
2320	RECEIVABLES:										
2321	CONSUMER CREDIT	14	165	143	86	408	-72	88	-33	-78	-95
2330	LOANS:										
2332	OTHER LOANS	58	-9	-31	61	79	8	42	-137	-127	-214
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	2	2	26	30	-30	-	-	-	-30
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	46	-1	-4	-7	34	24	-19	55	16	76
2410	MORTGAGES	-42	22	26	30	36	8	18	12	-6	32
2420	BONDS:	-7	-26	-4	4	-33	-8	-	-7	-	-15
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-3	-6	-8	-2	-19
2422	PROVINCIAL GOVERNMENT BONDS	-	-18	-8	-	-26	2	-2	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS .....	..	..	..	..	..	..	..	..	..	..
2424	OTHER CANADIAN BONDS	-7	-8	4	4	-7	-7	8	1	2	4
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	23	17	21	-2	59	-17	6	20	-32	-23
2520	STOCKS	-	-	-	-	-	-1	-	-	-	-1
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-1	-	7	-5	1
2610	OTHER FINANCIAL ASSETS	-3	-8	28	-5	12	7	20	18	28	73
3100	NET INCREASE IN LIABILITIES	71	165	175	203	614	-104	145	-75	-194	-228
3320	PAYABLES:										
3322	TRADE	-1	3	4	-1	5	-2	1	1	-3	-3
3330	LOANS:	-111	109	-40	119	77	-185	11	-48	87	-135
3331	BANK LOANS	-119	82	-32	93	24	-141	-	-44	92	-93
3332	OTHER LOANS	8	27	-8	26	53	-44	11	-4	-5	-42
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	138	-85	138	38	229	80	-35	32	-217	-140
3410	MORTGAGES	1	-	-	1	2	-	-1	-	-	-1
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-1	53	-30	67	89	-6	33	3	88	118
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	21	34	26	8	89	-1	46	-17	-106	-78
3520	STOCKS	2	10	-2	15	25	-4	17	-1	-	12
3610	OTHER LIABILITIES	22	41	79	-44	98	14	73	-45	-43	-1
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

TABLEAU 2-19. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VI 2.5. SOCIÉTÉS DE FINANCEMENT DE VENTES ET DE PRÊTS À LA CONSOMMATION

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
22	21	26	21	90	30	27	32	34	123	EPARGNE INTERIEURE BRUTE	1100
4	4	5	5	18	5	5	5	5	20	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
18	17	21	16	72	25	22	27	29	103	EPARGNE INTERIEURE NETTE	1400
4	5	2	5	16	5	4	5	3	17	ACQUISITION DE CAPITAL NON-FINANCIER	1500
4	6	4	6	20	5	5	5	4	19	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-1	-2	-1	-4	-	-1	-	-1	-2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
18	16	24	16	74	25	23	27	31	106	PRET NET OU EMPRUNT NET (1100-1500)	1900
18	16	24	16	74	25	23	27	31	106	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
46	7	34	3	90	39	199	105	356	699	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-16	4	-	48	36	-53	-18	5	12	-54	ARGENT LIQUIDE ET DEPOTS:	2310
-16	5	-5	44	28	-54	-19	9	13	-51	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	4	5	9	1	2	-12	-	-9	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-1	1	-1	-1	-	-1	8	-1	6	DEVICES ET DEPOTS ETRANGERS	2313
-137	16	-9	1	-129	-10	154	61	88	293	COMPTES A RECEVOIR:	2320
156	50	10	58	274	77	19	-14	180	262	CREDIT A LA CONSOMMATION	2321
-	2	1	-3	-	-	-	20	-17	3	PRETS:	2330
14	-45	-1	-95	-127	-23	22	13	-29	-17	AUTRES PRETS	2332
4	4	7	3	18	29	8	13	14	64	BONS DU TRESOR FEDERAUX	2340
-1	-4	1	-4	-8	-1	4	-15	5	-7	PAPIER A COURT-TERME DE SOCIÉTÉS DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
5	-6	-1	-2	-4	1	6	-10	-	-3	HYPOTHEQUES	2410
-	5	-4	2	3	-	3	-7	9	5	OBLIGATIONS:	2420
5	-2	..	3	6	-3	..	..	-3	-6	OBLIGATIONS FEDERALES	2421
-11	-1	6	-7	-13	1	-5	2	-1	-3	OBLIGATIONS PROVINCIALES	2422
-5	-6	21	-51	-41	-12	5	-8	16	1	OBLIGATIONS MUNICIPALES	2423
9	-	-	3	12	1	-	-	-	1	AUTRES OBLIGATIONS CANADIENNES	2424
8	-4	7	-1	10	-12	-	-	-	-12	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
14	-10	-3	44	45	43	5	30	87	165	CONSTITUEES	2512
28	-9	10	-13	16	14	176	78	325	593	ACTIONS	2520
-5	1	-	-2	-6	-2	8	1	-1	6	INVESTISSEMENTS ETRANGERS	2530
-84	17	23	32	-12	-68	-51	9	80	-30	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-91	24	18	30	-19	-54	-40	-6	29	-71	VARIATION NETTE DU PASSIF	3100
7	-7	5	2	7	-14	-11	15	51	41	COMPTES A PAYER:	3320
-48	-61	-126	137	-98	7	177	-97	225	312	EFFETS COMMERCIAUX	3322
-1	-	-	6	5	10	2	2	-1	13	EMPRUNTS:	3330
63	-8	37	-35	57	21	43	14	73	151	EMPRUNTS BANCAIRES	3331
3	36	6	-36	9	-14	-40	57	-10	-7	AUTRES EMPRUNTS	3332
2	-1	1	-14	-12	-	16	-9	4	11	PAPIER A COURT-TERME DE SOCIÉTÉS DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
98	7	69	-101	73	60	21	101	-45	137	HYPOTHEQUES	3410
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

[illegible]

TABLEAU 2-20. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR VII. SOCIETES D'ASSURANCE ET REGIMES DE PENSION

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
12	60	32	27	131	6	40	37	12	95	EPARGNE INTERIEURE BRUTE	1100
4	4	4	3	15	5	5	5	5	20	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
8	56	28	24	116	1	35	32	7	75	EPARGNE INTERIEURE NETTE	1400
22	17	22	82	143	20	16	20	31	87	ACQUISITION DE CAPITAL NON-FINANCIER	1500
7	8	9	10	34	10	8	7	10	35	FORMATION BRUTE DE CAPITAL FIXE	1600
15	9	13	72	109	10	8	13	21	52	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-10	43	10	-55	-12	-14	24	17	-19	8	PRET NET OU EMPRUNT NET (1100-1500)	1900
-10	43	10	-55	-12	-14	24	17	-19	8	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
423	548	647	849	2467	629	685	730	896	2940	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-168	-14	41	69	-72	-162	37	66	37	-22	ARGENT LIQUIDE ET DEPOTS:	2310
-145	-2	48	41	-58	-117	18	57	3	-39	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-22	-12	-7	28	-13	-45	19	9	34	17	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-	-	DEVICES ET DEPOTS ETRANGERS	2313
12	91	24	-31	96	32	45	2	-31	48	COMPTES A RECEVOIR:	2320
9	7	8	2	26	2	7	7	4	20	CREDIT A LA CONSOMMATION	2321
3	84	16	-33	70	30	38	-5	-35	28	EFFETS COMMERCIAUX	2322
										PRETS:	2330
5	17	-11	-6	5	28	-2	10	-32	4	AUTRES PRETS	2332
2	-2	-2	-3	-5	-1	-1	1	3	2	BONS DU TRESOR FEDERAUX	2340
89	22	29	-101	39	120	75	-19	-11	165	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
43	44	83	131	301	66	97	116	145	424	HYPOTHEQUES	2410
311	184	188	463	1146	354	192	317	504	1367	OBLIGATIONS:	2420
-8	-39	-21	-69	-137	-10	7	24	16	37	OBLIGATIONS FEDERALES	2421
127	33	111	265	536	120	153	58	247	578	OBLIGATIONS PROVINCIALES	2422
35	-20	-12	-25	-22	-33	-20	38	-3	-18	OBLIGATIONS MUNICIPALES	2423
157	210	110	292	769	277	52	197	244	770	AUTRES OBLIGATIONS CANADIENNES	2424
-	3	2	-2	3	-	2	6	3	11	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
119	165	282	313	879	210	245	219	253	927	CONSTITUEES	2512
14	27	-7	-3	31	-13	-22	7	14	-14	ACTIONS	2520
-4	11	18	19	44	-5	17	5	11	28	INVESTISSEMENTS ETRANGERS	2530
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
433	505	637	904	2479	643	661	713	915	2932	VARIATION NETTE DU PASSIF	3100
-	-	4	-6	-2	-1	-8	14	9	14	COMPTES A PAYER:	3320
425	476	576	847	2324	638	587	595	814	2634	EFFETS COMMERCIAUX	3322
7	-11	-2	-18	-24	-	3	2	-6	-1	ASSURANCES-VIE ET RENTES	3430
10	-	1	5	16	2	2	21	10	35	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-9	40	58	76	165	4	77	81	88	250	CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-21. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VII 1. LIFE INSURANCE COMPANIES

[illegible]

TABLEAU 2-21. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 1. SOCIETES D'ASSURANCE-VIE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
4	4	4	3	15	5	5	5	5	20	EPARGNE INTERIEURE BRUTE	1100
4	4	4	3	15	5	5	5	5	20	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE NETTE	1400
21	16	23	85	145	17	17	19	28	81	ACQUISITION DE CAPITAL NON-FINANCIER	1500
7	8	9	10	34	8	8	6	7	29	FORMATION BRUTE DE CAPITAL FIXE	1600
14	8	14	75	111	9	9	13	21	52	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-17	-12	-19	-82	-130	-12	-12	-14	-23	-61	PRET NET OU EMPRUNT NET (1100-1500)	1900
-17	-12	-19	-82	-130	-12	-12	-14	-23	-61	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
176	196	179	220	771	283	246	296	347	1172	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	12	1	25	-12	-10	-9	11	54	46	ARGENT LIQUIDE ET DEPOTS:	2310
-50	8	-	28	-14	-11	-9	10	52	42	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	4	1	-3	2	1	-	1	2	4	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
..	..	..	..	..	..	..	..	..	..	DEVICES ET DEPOTS ETRANGERS	2313
9	7	8	2	26	2	7	7	4	20	COMPTES A RECEVOIR:	2320
										CREDIT A LA CONSOMMATION	2321
3	16	-12	-7	-	26	-3	9	-33	-1	PRETS:	2330
-	-	-	-	-	1	-1	1	-	1	AUTRES PRETS	2332
96	19	21	-87	49	130	78	-40	-19	149	BONS DU TRESOR FEDERAUX	2340
-1	23	38	57	117	18	58	86	92	254	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
66	59	64	176	365	60	49	149	172	430	HYPOTHEQUES	2410
-11	-16	-1	-2	-30	-1	21	28	39	87	OBLIGATIONS:	2420
13	-	46	61	120	23	25	13	50	111	OBLIGATIONS FEDERALES	2421
-3	-15	-3	-2	-23	-20	-12	28	-10	-14	OBLIGATIONS PROVINCIALES	2422
67	90	22	119	298	58	15	80	93	246	OBLIGATIONS MUNICIPALES	2423
53	60	59	54	226	56	67	73	77	273	AUTRES OBLIGATIONS CANADIENNES	2424
										ACTIONS	2520
193	208	198	302	901	295	258	310	370	1233	VARIATION NETTE DU PASSIF	3100
193	208	198	302	901	295	258	310	370	1233	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLEAU 2-22. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 2. SOCIÉTÉS DE SECOURS MUTUELS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-	-	-	-	-	-	-	-	-	-	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
5	5	5	6	21	5	5	5	6	21	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-	-	-	-1	-1	-	-	-	-1	-1	ARGENT LIQUIDE ET DEPOTS:	2310
-	-	-	-1	-1	-	-	-	-1	-1	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-	-	-	-	-	-	-	COMPTES A RECEVOIR:	2320
-	-	1	-	1	-	-	1	-	1	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
2	1	1	1	5	2	1	1	1	5	AUTRES PRETS	2332
2	1	-	-	3	2	1	-	-	3	HYPOTHEQUES	2410
1	3	-	6	10	1	3	-	6	10	OBLIGATIONS:	2420
-1	-	-1	-1	-3	-1	-	-1	-1	-3	OBLIGATIONS FEDERALES	2421
2	-	1	-	3	2	-	1	-	3	OBLIGATIONS PROVINCIALES	2422
-1	-	-1	-	-2	-1	-	-1	-	-2	OBLIGATIONS MUNICIPALES	2423
1	3	1	7	12	1	3	1	7	12	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	2	-	2	-	-	2	-	2	ACTIONS	2520
-	-	-	-	-	-	-	-	-	-	INVESTISSEMENTS ETRANGERS	2530
-	-	1	-	1	-	-	1	-	1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
5	5	5	6	21	5	5	5	6	21	VARIATION NETTE DU PASSIF	3100
5	5	5	6	21	5	5	5	6	21	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLEAU 2-23. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VII 3. SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
8	56	28	24	116	1	35	32	7	75	EPARGNE INTERIEURE BRUTE	1100
-	-	-	-	-	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
8	56	28	24	116	1	35	32	7	75	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	2	-1	1	3	5	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	2	-	1	3	6	FORMATION BRUTE DE CAPITAL FIXE	1600
-	-	-	-	-	-	-1	-	-	-1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
8	56	28	24	116	-1	36	31	4	70	PRET NET OU EMPRUNT NET (1100-1500)	1900
8	56	28	24	116	-1	36	31	4	70	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
16	85	89	81	271	4	110	149	105	368	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-36	-14	43	17	10	-49	25	34	35	45	ARGENT LIQUIDE ET DEPOTS:	2310
-30	-19	38	4	-7	-34	14	34	13	27	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-5	5	5	13	18	-15	11	-	22	18	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-	-	DEVICES ET DEPOTS ETRANGERS	2313
										COMPTES A RECEVOIR:	2320
15	64	-16	-37	26	34	53	-9	-36	42	EFFETS COMMERCIAUX	2322
2	-2	-2	-3	-5	-2	-	-	3	1	BONS DU TRESOR FEDERAUX	2340
-7	3	8	-14	-10	-10	-3	21	8	16	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
1	-1	8	5	13	-	2	3	5	10	HYPOTHEQUES	2410
17	22	24	81	144	8	18	79	79	184	OBLIGATIONS:	2420
-15	-13	-16	-12	-56	-6	-3	8	-5	-6	OBLIGATIONS FEDERALES	2421
-5	-1	26	37	57	-9	6	27	31	55	OBLIGATIONS PROVINCIALES	2422
9	-1	-1	12	19	-5	1	3	8	7	OBLIGATIONS MUNICIPALES	2423
28	37	15	44	124	28	14	41	45	128	AUTRES OBLIGATIONS CANADIENNES	2424
										CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	3	2	-2	3	-	2	6	3	11	CONSTITUEES	2512
15	4	30	22	71	16	9	13	9	47	ACTIONS	2520
-2	8	-1	5	10	-2	-1	-3	2	-4	INVESTISSEMENTS ETRANGERS	2530
11	-2	-7	7	9	9	5	5	-3	16	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
8	29	61	57	155	5	74	118	101	298	VARIATION NETTE DU PASSIF	3100
-	-	4	-6	-2	-1	-8	14	9	14	COMPTES A PAYER:	3320
										EFFETS COMMERCIAUX	3322
7	-11	-2	-18	-24	-	3	2	-6	-1	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
10	-	1	5	16	-	3	2	-6	-1	CONSTITUEES	3512
-9	40	58	76	165	2	2	21	10	35	ACTIONS	3520
					4	77	81	88	250	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-24. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VII 4. TRUSTEED PENSION PLANS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-	-	-	-	-	-	-	-
1500	NON-FINANCIAL CAPITAL ACQUISITION	-1	1	-2	2	-	-	-	1	-5	-4
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	-1	1	-2	2	-	-	-	1	-5	-4
1900	NET LENDING OR BORROWING (1100-1500)	1	-1	2	-2	-	-	-	-1	5	4
2000	NET FINANCIAL INVESTMENT (2100-3100)	1	-1	2	-2	-	-	-	-1	5	4
2100	NET INCREASE IN FINANCIAL ASSETS	215	234	223	357	1029	269	202	161	427	1059
2310	CURRENCY AND DEPOSITS:	9	18	5	31	63	-4	38	49	96	179
2311	CURRENCY AND BANK DEPOSITS	4	18	-8	12	26	-3	41	28	109	175
2312	DEPOSITS IN OTHER INSTITUTIONS	5	-	13	19	37	-1	-3	21	-13	4
2320	RECEIVABLES:										
2322	TRADE	6	-1	-	-4	1	-1	14	-13	-34	-34
2410	MORTGAGES	-14	22	10	74	92	36	33	34	71	174
2420	BONDS:	61	69	74	124	328	146	41	43	259	489
2421	GOVERNMENT OF CANADA BONDS	8	-	-	6	14	14	-4	1	11	22
2422	PROVINCIAL GOVERNMENT BONDS	30	51	51	99	231	74	8	12	146	240
2423	MUNICIPAL GOVERNMENT BONDS	13	1	9	5	28	20	6	3	32	61
2424	OTHER CANADIAN BONDS	10	17	14	14	55	38	31	27	70	166
2520	STOCKS	129	67	85	130	411	69	71	66	74	280
2530	FOREIGN INVESTMENTS	23	61	47	-6	125	24	3	-24	-4	-1
2610	OTHER FINANCIAL ASSETS	1	-2	2	8	9	-1	2	6	-35	-28
3100	NET INCREASE IN LIABILITIES	214	235	221	359	1029	269	202	162	422	1055
3430	LIFE INSURANCE AND PENSIONS	214	235	221	359	1029	269	202	162	422	1055
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) OF THE TOTAL INCREASE OF \$1.4 BILLION IN 1971, \$149 MILLION REPRESENTS THE INCORPORATION OF A NUMBER OF FUNDS NOT PREVIOUSLY COVERED.

TABLEAU 2-24. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VII 4. REGIMES DE PENSION EN FIDUCIE

1971 (1)					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	EPARGNE INTERIEURE BRUTE	1100
1	1	-1	-3	-2	1	-	-	-	1	ACQUISITION DE CAPITAL NON-FINANCIER	1500
1	1	-1	-3	-2	1	-	-	-	1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-1	-1	1	3	2	-1	-	-	-	-1	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-1	1	3	2	-1	-	-	-	-1	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
226	262	374	542	1404	337	324	280	438	1379	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-82	-12	-3	28	-69	-103	21	21	-51	-112	ARGENT LIQUIDE ET DEPOTS:	2310
-65	9	10	10	-36	-72	13	13	-61	-107	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-17	-21	-13	18	-33	-31	8	8	10	-5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
										COMPTES A RECEVOIR:	2320
-12	20	31	4	43	-4	-15	3	1	-15	EFFETS COMMERCIAUX	2322
41	21	37	69	168	46	36	27	48	157	HYPOTHEQUES	2410
227	100	100	200	627	285	122	89	247	743	OBLIGATIONS:	2420
19	-10	-3	-54	-48	-2	-11	-11	-17	-41	OBLIGATIONS FEDERALES	2421
117	34	38	167	356	104	122	17	166	409	OBLIGATIONS PROVINCIALES	2422
30	-4	-7	-35	-16	-7	-9	8	-1	-9	OBLIGATIONS MUNICIPALES	2423
61	80	72	122	335	190	20	75	99	384	AUTRES OBLIGATIONS CANADIENNES	2424
51	101	191	237	580	138	169	131	167	605	ACTIONS	2520
16	19	-6	-8	21	-11	-21	10	12	-10	INVESTISSEMENTS ETRANGERS	2530
-15	13	24	12	34	-14	12	-1	14	11	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
227	263	373	539	1402	338	324	280	438	1380	VARIATION NETTE DU PASSIF	3100
227	263	373	539	1402	338	324	280	438	1380	ASSURANCES-VIE ET RENTES	3430
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) L'AUGMENTATION DE 1.4 MILLIARD DE DOLLARS POUR 1971 COMPREND 149 MILLIONS DE DOLLARS AU TITRE DE FONDS PRECEDEMMENT EXCLUS.

TABLE 2-25. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR VIII. OTHER PRIVATE FINANCIAL INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-19	-10	57	51	79	31	31	15	11	88
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-19	-10	57	51	79	31	31	15	10	87
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	1	1	1	4	2	1	1	-	4
1600	GROSS FIXED CAPITAL FORMATION	1	1	-	-	2	2	-	-	-	2
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	-	-	1	1	2	-	1	1	-	2
1900	NET LENDING OR BORROWING (1100-1500)	-20	-11	56	50	75	29	30	14	11	84
2000	NET FINANCIAL INVESTMENT (2100-3100)	-21	-12	55	50	72	29	30	14	10	83
2100	NET INCREASE IN FINANCIAL ASSETS	253	211	-19	128	573	195	170	156	7	528
2310	CURRENCY AND DEPOSITS:	74	-41	40	-14	59	-44	85	-78	-58	-95
2311	CURRENCY AND BANK DEPOSITS	78	-66	-5	-26	-19	-14	72	-36	-35	-13
2312	DEPOSITS IN OTHER INSTITUTIONS	7	18	-22	8	11	6	-2	11	-18	-3
2313	FOREIGN CURRENCY AND DEPOSITS	-11	7	67	4	67	-36	15	-53	-5	-79
2320	RECEIVABLES:	3	-37	-25	60	1	9	-60	21	36	6
2321	CONSUMER CREDIT	-2	-31	-1	31	-3	-1	-10	3	35	27
2322	TRADE	5	-6	-24	29	4	10	-50	18	1	-21
2330	LOANS:										
2332	OTHER LOANS	185	190	-109	-52	214	23	45	83	-70	81
2340	GOVERNMENT OF CANADA TREASURY BILLS	56	28	-9	-41	34	-6	23	30	37	84
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-54	60	58	-7	57	158	-6	9	4	165
2410	MORTGAGES	-	-16	1	-19	-34	10	33	-3	-	40
2420	BONDS:	-6	-19	50	-33	-8	72	85	15	-49	123
2421	GOVERNMENT OF CANADA BONDS	34	-5	29	-38	20	60	43	17	-109	11
2422	PROVINCIAL GOVERNMENT BONDS	-18	-19	11	-21	-47	7	35	-8	31	65
2423	MUNICIPAL GOVERNMENT BONDS	-15	5	-3	1	-12	11	-4	-4	-5	-2
2424	OTHER CANADIAN BONDS	-7	-	13	25	31	-6	11	10	34	49
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	18	30	4	145	197	21	-7	27	-14	27
2520	STOCKS	-11	-7	16	118	116	73	38	-1	24	134
2530	FOREIGN INVESTMENTS	-13	35	-54	-61	-93	-109	-72	52	95	-34
2610	OTHER FINANCIAL ASSETS	1	-12	9	32	30	-12	6	1	2	-3
3100	NET INCREASE IN LIABILITIES	274	223	-74	78	501	166	140	142	-3	445
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	-10	-41	1	2	-48	-	1	3	2	6
3320	PAYABLES:										
3322	TRADE	-42	13	8	-20	-41	24	-38	29	-21	-6
3330	LOANS:	190	94	-71	2	215	118	66	54	109	347
3331	BANK LOANS	143	24	-25	7	149	105	59	36	142	342
3332	OTHER LOANS	47	70	-46	-5	66	13	7	18	-33	5
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	40	61	29	39	169	13	-8	2	-15	-8
3410	MORTGAGES	-	-	-	2	2	-	-	-	-	-
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-6	26	23	6	49	5	16	9	47	77
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-42	-16	-31	5	-84	13	-2	-3	-4	4
3520	STOCKS	131	57	7	87	282	-41	-42	14	-17	-86
3610	OTHER LIABILITIES	13	29	-40	-45	-43	34	147	34	-104	111
4000	DISCREPANCY (1900-2000)	1	1	1	-	3	-	-	-	1	1

TABLEAU 2-25. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR VIII. AUTRES INSTITUTIONS FINANCIERES PRIVEES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
29	29	8	22	88	4	35	2	24	65	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
29	29	8	21	87	4	35	2	24	65	EPARGNE INTERIEURE NETTE	1400
-1	-1	3	3	4	1	1	-	-1	1	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	2	3	5	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	1	-	-1	1	1	-	-1	1	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
30	30	5	19	84	3	34	2	25	64	PRET NET OU EMPRUNT NET (1100-1500)	1900
29	33	5	18	85	3	34	2	25	64	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
232	-189	285	191	519	-46	-130	194	327	345	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-99	38	-8	158	89	-75	106	225	-164	92	ARGENT LIQUIDE ET DEPOTS:	2310
-75	18	8	145	96	-102	133	202	-171	62	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
1	-11	1	10	1	5	11	8	-5	19	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-25	31	-17	3	-8	22	-38	15	12	11	DEPOTS ET DEPOTS ETRANGERS	2313
-9	-35	-3	39	-8	-15	-12	8	33	14	COMPTES A RECEVOIR:	2320
-13	-12	-	30	5	-16	-14	9	28	7	CREDIT A LA CONSOMMATION	2321
4	-23	-3	9	-13	1	2	-1	5	7	EFFETS COMMERCIAUX	2322
										PRETS:	2330
323	-269	113	-14	153	185	146	-228	74	177	AUTRES PRETS	2332
-26	36	-75	13	-52	-64	88	-30	14	8	BONS DU TRESOR FEDERAUX	2340
-78	178	139	-50	189	-27	-98	178	346	399	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-3	-6	8	10	9	34	-28	26	14	46	HYPOTHEQUES	2410
42	-116	90	84	100	18	-143	139	12	26	OBLIGATIONS:	2420
14	-132	69	8	-41	1	9	42	-29	23	OBLIGATIONS FEDERALES	2421
1	31	17	61	110	-15	-94	88	33	12	OBLIGATIONS PROVINCIALES	2422
13	2	-5	4	14	6	-8	2	-	-	OBLIGATIONS MUNICIPALES	2423
14	-17	9	11	17	26	-50	7	8	-9	AUTRES OBLIGATIONS CANADIENNES	2424
69	-7	32	57	151	39	30	30	42	141	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
8	19	-9	-52	-34	-72	-155	-69	-61	-357	CONSTITUEES	2512
4	-36	7	-11	-36	-67	-67	-78	12	-200	ACTIONS	2520
1	9	-9	-43	-42	-2	3	-7	5	-1	INVESTISSEMENTS ETRANGERS	2530
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
203	-222	280	173	434	-49	-164	192	302	281	VARIATION NETTE DU PASSIF	3100
-1	3	-2	5	5	1	-2	-	-	-1	ARGENT LIQUIDE ET DEPOTS:	3310
7	-19	11	-13	-14	19	-12	-11	8	4	DEPOTS	3312
-108	129	188	302	511	-99	-34	355	251	473	COMPTES A PAYER:	3320
-142	75	242	123	298	-26	-164	211	227	248	EFFETS COMMERCIAUX	3322
34	54	-54	179	213	-73	130	144	24	225	EMPRUNTS:	3330
-16	-17	-2	6	-29	24	-29	27	8	30	EMPRUNTS BANCAIRES	3331
-2	-	-	-	-2	-	-	-	-	-	AUTRES EMPRUNTS	3332
-5	18	4	13	30	12	10	19	8	49	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
3	-29	-33	-54	-113	-2	-3	-41	27	-19	HYPOTHEQUES	3410
7	-26	-27	-81	-127	-87	-92	-49	-75	-303	OBLIGATIONS:	3420
318	-281	141	-5	173	83	-2	-108	75	48	AUTRES OBLIGATIONS CANADIENNES	3424
1	-3	-	1	-1	-	-	-	-	-	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-26. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR VIII 1. INVESTMENT DEALERS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING (1) .....	..	19	-2	1	18	-5	1	4	6	6
1400	NET DOMESTIC SAVING (1) .....	..	19	-2	1	18	-5	1	4	6	6
1500	NON-FINANCIAL CAPITAL ACQUISITION (1) .....	..	1	1	-	2	-	1	1	-1	1
1600	GROSS FIXED CAPITAL FORMATION (1) .....	..	1	-	-	1	-	-	-	-	-
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS (1) .....	..	-	1	-	1	-	1	1	-1	1
1900	NET LENDING OR BORROWING (1100-1500) (1) .....	..	18	-3	1	16	-5	-	3	7	5
2000	NET FINANCIAL INVESTMENT (2100-3100)	-	18	-3	1	16	-5	-	3	7	5
2100	NET INCREASE IN FINANCIAL ASSETS	202	169	-89	-70	212	207	181	127	-	515
2310	CURRENCY AND DEPOSITS:	42	-70	-22	30	-20	-3	-29	9	39	16
2311	CURRENCY AND BANK DEPOSITS	46	-72	-18	27	-17	8	-33	11	41	27
2312	DEPOSITS IN OTHER INSTITUTIONS	3	3	-5	6	7	-5	-1	3	-2	-5
2313	FOREIGN CURRENCY AND DEPOSITS	-7	-1	1	-3	-10	-6	5	-5	-	-6
2320	RECEIVABLES:										
2322	TRADE	-	-	-	-	-	-	-	-	-	-
2330	LOANS:										
2332	OTHER LOANS	192	194	-113	-53	220	32	62	107	-66	135
2340	GOVERNMENT OF CANADA TREASURY BILLS	42	50	-8	-43	41	-6	26	29	36	85
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-74	48	20	34	28	114	34	-25	54	177
2420	BONDS:	-1	-6	35	-52	-24	75	91	14	-65	115
2421	GOVERNMENT OF CANADA BONDS	35	-7	30	-37	21	58	51	15	-99	25
2422	PROVINCIAL GOVERNMENT BONDS	-19	-1	6	-24	-38	15	36	-9	33	75
2423	MUNICIPAL GOVERNMENT BONDS	-17	5	-3	1	-14	11	-4	-4	-5	-2
2424	OTHER CANADIAN BONDS	-	-3	2	8	7	-9	8	12	6	17
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	-1	3	-	-1	1	-	2	-	1	3
2520	STOCKS	-	-6	-2	1	-7	3	-8	-	-	-5
2530	FOREIGN INVESTMENTS	2	-	-	-2	-	2	-1	-3	1	-1
2610	OTHER FINANCIAL ASSETS (1) .....	..	-44	1	16	-27	-10	4	-4	-	-10
3100	NET INCREASE IN LIABILITIES	202	151	-86	-71	196	212	181	124	-7	510
3330	LOANS:	198	117	-71	14	258	157	47	74	102	380
3331	BANK LOANS	140	56	-31	17	182	120	52	41	136	349
3332	OTHER LOANS	58	61	-40	-3	76	37	-5	33	-34	31
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	4	-2	9	-5	6	5	-5	-1	3	2
3520	STOCKS (1) .....	..	2	-	1	3	-1	2	4	-	5
3610	OTHER LIABILITIES (1) .....	..	34	-24	-81	-71	51	137	47	-112	123
4000	DISCREPANCY (1900-2000)	-	-	-	-	-	-	-	-	-	-

(1) DATA NOT AVAILABLE PRIOR TO SECOND QUARTER 1969.

TABLEAU 2-26. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR VIII 1. COURTIER EN VALEURS MOBILIERES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
7	1	-1	2	9	5	3	3	5	16	EPARGNE INTERIEURE BRUTE (1)	1100
7	1	-1	2	9	5	3	3	5	16	EPARGNE INTERIEURE NETTE (1)	1400
-	-	-	1	1	1	1	1	1	4	ACQUISITION DE CAPITAL NON-FINANCIER (1)	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE (1)	1600
-	-	-	1	1	1	1	1	1	4	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES (1)	1800
7	1	-1	1	8	4	2	2	4	12	PRET NET OU EMPRUNT NET (1100-1500) (1)	1900
7	1	-1	1	8	4	2	2	4	12	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
231	-171	299	196	555	-27	89	254	315	631	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-25	24	19	139	157	-98	160	197	-154	105	ARGENT LIQUIDE ET DEPOTS:	2310
-29	29	18	139	157	-99	158	177	-152	84	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
5	-6	-	3	2	1	3	19	-2	21	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	1	1	-3	-2	-	-1	1	-	-	DEPOTS ET DEPOTS ETRANGERS	2313
-	-	-	-	-	-	-	-	-	-	COMPTES A RECEVOIR:	2320
-	-	-	-	-	-	-	-	-	-	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
296	-293	120	-11	112	178	72	-228	66	88	AUTRES PRETS	2332
-24	36	-76	9	-55	-61	85	-28	11	7	BONS DU TRESOR FEDERAUX	2340
-40	173	140	-37	236	-58	-94	177	362	387	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
28	-113	89	95	99	12	-133	134	13	26	OBLIGATIONS:	2420
12	-131	71	19	-29	5	9	41	-25	30	OBLIGATIONS FEDERALES	2421
1	32	17	59	109	-19	-95	86	36	8	OBLIGATIONS PROVINCIALES	2422
13	2	-7	4	12	6	-9	3	-	-	OBLIGATIONS MUNICIPALES	2423
2	-16	8	13	7	20	-38	4	2	-12	AUTRES OBLIGATIONS CANADIENNES	2424
1	-	1	-2	-	1	3	-3	1	2	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-1	1	-1	9	8	-2	-4	4	7	5	CONSTITUEES	2512
-2	2	7	-7	-	-	-	-	2	2	ACTIONS	2520
-2	-1	-	1	-2	1	-	1	7	9	INVESTISSEMENTS ETRANGERS	2530
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DE L'ACTIF FINANCIER (1)	2610
224	-172	300	195	547	-31	87	252	311	619	VARIATION NETTE DU PASSIF	3100
-106	122	170	210	396	-126	88	352	223	537	EMPRUNTS:	3330
-138	69	218	65	214	-36	-42	192	215	329	EMPRUNTS BANCAIRES	3331
32	53	-48	145	182	-90	130	160	8	208	AUTRES EMPRUNTS	3332
7	-2	-10	4	-1	-3	-2	5	1	1	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
-	-	-1	-8	-9	9	-	-2	-	7	CONSTITUEES	3512
323	-292	141	-11	161	89	1	-103	87	74	ACTIONS (1)	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF (1)	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) DISPONIBLES SEULEMENT A PARTIR DU DEUXIEME TRIMESTRE DE 1969.

[illegible]

TABLEAU 2-27. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VIII 2. FONDS MUTUELS

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
2	4	-11	-1	-6	2	3	-12	-2	-9	EPARGNE INTERIEURE BRUTE	1100
2	4	-11	-1	-6	2	3	-12	-2	-9	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
2	4	-11	-1	-6	2	3	-12	-2	-9	PRET NET OU EMPRUNT NET (1100-1500)	1900
2	4	-11	-1	-6	2	3	-12	-2	-9	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
8	-32	-26	-78	-128	-78	-97	-39	-38	-252	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-50	-13	-1	5	-59	21	-34	29	-26	-10	ARGENT LIQUIDE ET DEPOTS:	2310
-39	-23	10	-7	-59	18	-35	25	-22	-14	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-3	-4	-	2	-5	-	11	-5	3	9	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-8	14	-11	10	5	3	-10	9	-7	-5	DEVICES ET DEPOTS ETRANGERS	2313
1	-6	-3	10	2	-4	2	-	5	3	COMPTES A RECEVOIR:	2320
-1	-	-	3	2	-3	3	-2	1	-1	EFFETS COMMERCIAUX	2322
4	8	1	-30	-17	19	-3	-3	-10	3	BONS DU TRESOR FEDERAUX	2340
-	2	1	1	4	33	12	18	11	74	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
6	-	-	-3	3	3	11	2	2	18	HYPOTHEQUES	2410
3	1	-2	-9	-7	-4	-	1	-3	-6	OBLIGATIONS:	2420
-	-1	1	2	2	3	-	2	-1	4	OBLIGATIONS FEDERALES	2421
-	-	2	-	2	-	1	-1	-	-	OBLIGATIONS PROVINCIALES	2422
3	-	-1	4	6	4	10	-	6	20	OBLIGATIONS MUNICIPALES	2423
-1	-	1	-1	-1	-	-	-	-	-	AUTRES OBLIGATIONS CANADIENNES	2424
45	17	-10	-29	23	-62	-24	-6	-21	-133	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
4	-40	-14	-34	-84	-67	-62	-77	-2	-208	CONSTITUEES	2512
-	-	-1	-	-1	2	-2	-	2	2	ACTIONS	2520
6	-36	-15	-77	-122	-80	-100	-27	-36	-243	INVESTISSEMENTS ETRANGERS	2530
2	-18	11	-14	-19	10	-7	-7	9	5	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-	1	-	1	5	-6	-	-	-1	VARIATION NETTE DU PASSIF	3100
-	-	1	-	1	5	-6	-	-	-1	COMPTES A PAYER:	3320
-	-	-	-	-	-	-	-	-	-	EFFETS COMMERCIAUX	3322
6	-18	-28	-63	-103	-95	-88	-17	-47	-247	EMPRUNTS:	3330
-2	-	1	-	-1	-	1	-3	2	-	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-28. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VIII 3. CLOSED-END FUNDS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-11	1	-	1	-9	-2	-2	-1	1	-4
1400	NET DOMESTIC SAVING	-11	1	-	1	-9	-2	-2	-1	1	-4
1500	NON-FINANCIAL CAPITAL ACQUISITION .....	..	-	-	-	-	-	-	-	-	-
1600	GROSS FIXED CAPITAL FORMATION .....	..	-	-	-	-	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	-11	1	-	1	-9	-2	-2	-1	1	-4
2000	NET FINANCIAL INVESTMENT (2100-3100)	-11	1	-1	1	-10	-2	-2	-1	1	-4
2100	NET INCREASE IN FINANCIAL ASSETS	-48	16	-9	4	-37	14	30	4	-2	46
2310	CURRENCY AND DEPOSITS:	-11	-8	-3	-	-22	-4	7	1	-5	-1
2311	CURRENCY AND BANK DEPOSITS	-12	-6	-7	2	-23	-4	2	3	-1	-
2312	DEPOSITS IN OTHER INSTITUTIONS	1	-1	2	-1	1	1	4	-3	-3	-1
2313	FOREIGN CURRENCY AND DEPOSITS	-	-1	2	-1	-	-1	1	1	-1	-
2320	RECEIVABLES:										
2322	TRADE	-	-1	-	-	-1	-1	-1	-	-	-2
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	1	-1	-	-	1	-1	-	1	1
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-8	7	-	-5	-6	-1	-	-1	-1	-3
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	-11	3	3	-2	-7	-	-1	-	20	19
2421	GOVERNMENT OF CANADA BONDS	-	3	2	-1	4	-	-1	-	-2	-3
2422	PROVINCIAL GOVERNMENT BONDS (1)	-	-	1	-1	-	-	-	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS (1) .....	..	..	..	..	..	..	-	-	-	-
2424	OTHER CANADIAN BONDS	-11	-	-	-	-11	-	-	-	22	22
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	-	13	-12	6	7	7	2	4	-4	9
2520	STOCKS	-13	6	6	2	1	14	26	-	-16	24
2530	FOREIGN INVESTMENTS	-2	-5	-2	2	-7	-2	-2	2	3	1
2610	OTHER FINANCIAL ASSETS	-3	-	-	1	-2	-	-	-2	-	-2
3100	NET INCREASE IN LIABILITIES	-37	15	-8	3	-27	16	32	5	-3	50
3320	PAYABLES:										
3322	TRADE	-6	-2	-	-1	-9	1	-1	2	-1	1
3330	LOANS:	-	15	-9	4	10	2	2	3	2	9
3331	BANK LOANS	-	14	-8	5	11	-5	3	4	2	4
3332	OTHER LOANS	-	1	-1	-1	-1	7	-1	-1	-	5
3520	STOCKS	-33	2	-	-3	-34	12	31	-	-	43
3610	OTHER LIABILITIES	2	-	1	3	6	1	-	-	-4	-3
4000	DISCREPANCY (1900-2000)	-	-	1	-	1	-	-	-	-	-

(1) INCLUDED IN PROVINCIAL GOVERNMENT BONDS PRIOR TO SECOND QUARTER 1970.

TABLEAU 2-28. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VIII 3. SOCIÉTÉS DE PLACEMENTS À CAPITAL FIXE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-1	-1	-2	-2	-6	-2	2	-	-	-	EPARGNE INTERIEURE BRUTE	1100
-1	-1	-2	-2	-6	-2	2	-	-	-	EPARGNE INTERIEURE NETTE	1400
-	-	-	-	-	-	-	-	-	-	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	-	-	-	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	-2	-2	-6	-2	2	-	-	-	PRET NET OU EMPRUNT NET (1100-1500)	1900
-1	-1	-2	-2	-6	-2	2	-	-	-	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-2	-8	1	66	57	-2	-70	6	1	-65	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-3	-2	-2	4	-3	-8	-	-1	-3	-12	ARGENT LIQUIDE ET DEPOTS:	2310
-1	-1	-3	5	-	-7	-	-1	-3	-11	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-1	-1	1	-1	-2	-1	-	-	-	-1	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	-	-	-	-1	-	-	-	-	-	DEVICES ET DEPOTS ETRANGERS	2313
3	-2	1	-1	1	4	-	-	-	4	COMPTES A RECEVOIR:	2320
-1	-	-	1	-	-	-	-	2	2	EFFETS COMMERCIAUX	2322
1	-1	-2	-1	-3	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
-	-1	-	-	-1	-	-	-	-	-	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
1	-1	-1	5	4	-	-21	1	-	-20	HYPOTHEQUES	2410
-1	-1	-	-1	-3	-	-1	-	-	-1	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES (1)	2422
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS MUNICIPALES (1)	2423
2	-	-1	6	7	-	-20	1	-	-19	AUTRES OBLIGATIONS CANADIENNES	2424
1	-1	5	-17	-12	4	92	11	1	108	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-6	-1	2	80	75	2	-136	-6	1	-139	CONSTITUEES	2512
2	1	-2	-5	-4	-6	-2	1	-	-7	ACTIONS	2520
-	-	-	-	-	2	-3	-	-	-1	INVESTISSEMENTS ETRANGERS	2530
-1	-7	3	68	63	-	-72	6	1	-65	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
3	-3	1	-1	-	6	-4	-2	-1	-1	VARIATION NETTE DU PASSIF	3100
-6	-5	4	69	62	-5	-69	4	2	-68	COMPTES A PAYER:	3200
-6	-6	9	67	64	-5	-70	4	-	-71	EFFETS COMMERCIAUX	3220
-	1	-5	2	-2	-	1	-	2	3	EMPRUNTS:	3300
-	-	1	-	1	-1	-	3	-	2	EMPRUNTS BANCAIRES	3331
2	1	-3	-	-	-	1	1	-	2	AUTRES EMPRUNTS	3332
-	-	-	-	-	-	-	-	-	-	ACTIONS	3520
-	-	-	-	-	-	-	-	-	-	AUTRES ELEMENTS DU PASSIF	3610
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

(1) FIGURE DANS LES OBLIGATIONS PROVINCIALES AVANT LE DEUXIEME TRIMESTRE DE 1970.

TABLE 2-29. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR VIII 4. OTHER, N.E.I.

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-10	-33	63	45	65	79	27	24	2	132
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-10	-33	63	45	65	79	27	24	1	131
1500	NON-FINANCIAL CAPITAL ACQUISITION	1	-	-	1	2	2	-	-	1	3
1600	GROSS FIXED CAPITAL FORMATION	1	-	-	-	1	2	-	-	-	2
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS .	-	-	-	1	1	-	-	-	1	1
1900	NET LENDING OR BORROWING (1100-1500)	-11	-33	63	44	63	77	27	24	1	129
2000	NET FINANCIAL INVESTMENT (2100-3100)	-12	-34	63	44	61	77	27	24	-	128
2100	NET INCREASE IN FINANCIAL ASSETS	-16	-48	32	187	155	-8	18	-5	36	41
2310	CURRENCY AND DEPOSITS:	-17	23	35	21	62	-31	8	-28	21	-30
2311	CURRENCY AND BANK DEPOSITS	-8	25	-19	20	18	-17	9	-14	19	-3
2312	DEPOSITS IN OTHER INSTITUTIONS	1	-	-	-1	-	10	-1	-1	1	9
2313	FOREIGN CURRENCY AND DEPOSITS	-10	-2	54	2	44	-24	-	-13	1	-36
2320	RECEIVABLES:	-5	-30	-3	32	-6	-1	-7	18	34	44
2321	CONSUMER CREDIT	-2	-31	-1	31	-3	-1	-10	3	35	27
2322	TRADE	-3	1	-2	1	-3	-	3	15	-1	17
2330	LOANS:										
2332	OTHER LOANS	-7	-4	4	1	-6	-9	-17	-24	-4	-54
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	1	-1	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	9	14	-18	-	5	-6	-	-	-1	-7
2410	MORTGAGES	1	-17	-	-19	-35	10	33	-3	-	40
2420	BONDS:	-2	-12	9	18	13	9	11	-	-1	19
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-1	-1	1	-	-	-	1
2422	PROVINCIAL GOVERNMENT BONDS	-	-15	1	-	-14	-	1	-	-1	-
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	-2	3	8	19	28	8	10	-	-	18
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	18	15	16	140	189	14	-11	26	-18	11
2520	STOCKS	-7	-48	-5	-4	-64	4	5	-2	3	10
2530	FOREIGN INVESTMENTS	-5	-20	-9	-12	-46	3	1	-	1	5
2610	OTHER FINANCIAL ASSETS	-1	31	3	10	43	-2	-4	8	1	3
3100	NET INCREASE IN LIABILITIES	-4	-14	-31	143	94	-85	-9	-29	36	-87
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	-10	-41	1	2	-48	-	1	3	2	6
3320	PAYABLES:										
3322	TRADE	-	13	-1	1	13	1	-13	2	-5	-15
3330	LOANS:	-3	-43	15	-15	-46	-40	18	-23	5	-40
3331	BANK LOANS	6	-49	17	-15	-41	-10	5	-9	4	-10
3332	OTHER LOANS	-9	6	-2	-	-5	-30	13	-14	1	-30
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	40	61	29	39	169	13	-8	2	-15	-8
3410	MORTGAGES	-	-	-	2	2	-	-	-	-	-
3420	BONDS:										
3424	OTHER CANADIAN BONDS	-6	26	23	6	49	5	16	9	47	77
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	-46	-14	-40	10	-90	8	3	-2	-7	2
3520	STOCKS	8	-11	-38	65	24	-54	-36	-8	-5	-103
3610	OTHER LIABILITIES	13	-5	-20	33	21	-18	10	-12	14	-6
4000	DISCREPANCY (1900-2000)	1	1	-	-	2	-	-	-	1	1

TABLEAU 2-29. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR VIII 4. AUTRES, N.C.A.

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
21	25	22	23	91	-1	27	11	21	58	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	-	-	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
21	25	22	22	90	-1	27	11	21	58	EPARGNE INTERIEURE NETTE	1400
-1	-1	3	2	3	-	-	-1	-2	-3	ACQUISITION DE CAPITAL NON-FINANCIER	1500
-	-	2	3	5	-	-	-	-	-	FORMATION BRUTE DE CAPITAL FIXE	1600
-1	-1	1	-1	-2	-	-	-1	-2	-3	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
22	26	19	21	88	-1	27	12	23	61	PRET NET OU EMPRUNT NET (1100-1500)	1900
21	29	19	20	89	-1	27	12	23	61	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-5	22	11	7	35	61	-52	-27	49	31	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-21	29	-24	10	-6	10	-20	-	19	9	ARGENT LIQUIDE ET DEPOTS:	2310
-6	13	-17	8	-2	-14	10	1	6	3	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	6	6	5	-3	-6	-6	-10	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	16	-7	-4	-10	19	-27	5	19	16	DEVICES ET DEPOTS ETRANGERS	2313
-13	-27	-1	30	-11	-15	-14	8	28	7	COMPTES A RECEVOIR:	2320
-13	-12	-	30	5	-16	-14	9	28	7	CREDIT A LA CONSOMMATION	2321
-	-15	-1	-	-16	1	-	-1	-	-	EFFETS COMMERCIAUX	2322
27	24	-7	-3	41	7	74	-	8	89	PRETS:	2330
-	-	1	-	1	-	-	-	-	-	AUTRES PRETS	2332
-43	-2	-	18	-27	12	-1	4	-6	9	BONS DU TRESOR FEDERAUX	2340
-3	-7	7	9	6	1	-40	8	3	-28	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
7	-2	2	-13	-6	3	-	2	-3	2	HYPOTHEQUES	2410
-	-1	-	-1	-2	-	1	-	-1	-	OBLIGATIONS:	2420
-	-	-1	-	-1	1	1	-	-2	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES	2422
7	-1	3	-12	-3	2	-2	2	-	2	OBLIGATIONS MUNICIPALES	2423
68	-6	25	77	164	34	-65	22	40	31	AUTRES OBLIGATIONS CANADIENNES	2424
-30	2	-	-112	-140	10	9	-61	-48	-90	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	1	16	35	52	6	-3	-2	12	13	CONSTITUEES	2512
3	10	-8	-44	-39	-7	8	-8	-4	-11	ACTIONS	2520
-26	-7	-8	-13	-54	62	-79	-39	26	-30	INVESTISSEMENTS ETRANGERS	2530
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
2	2	-1	2	5	3	-1	-2	-	-	VARIATION NETTE DU PASSIF	3100
4	12	13	23	52	27	-47	-1	26	5	ARGENT LIQUIDE ET DEPOTS:	3310
2	12	14	-9	19	10	-46	15	12	-9	DEPOTS	3312
2	-	-1	32	33	17	-1	-16	14	14	COMPTES A PAYER:	3320
-16	-17	-2	6	-29	24	-29	27	8	30	EFFETS COMMERCIAUX	3322
-2	-	-	-	-2	-	-	-	-	-	EMPRUNTS:	3330
-5	18	4	13	30	12	10	19	8	49	EMPRUNTS BANCAIRES	3331
-4	-27	-23	-58	-112	1	-1	-46	26	-20	AUTRES EMPRUNTS	3332
1	-8	1	-10	-16	-	-4	-33	-28	-65	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
-5	10	2	6	13	-6	-5	-3	-14	-28	HYPOTHEQUES	3410
1	-3	-	1	-1	-	-	-	-	-	OBLIGATIONS:	3420
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										ACTIONS	3520
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-30. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR IX. PUBLIC FINANCIAL INSTITUTIONS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-7	4	2	5	4	8	3	-	6	17
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	1	-	1	2	-	1	-	2	3
1400	NET DOMESTIC SAVING	-7	3	2	4	2	8	2	-	4	14
1500	NON-FINANCIAL CAPITAL ACQUISITION	14	13	14	14	55	9	10	10	17	46
1600	GROSS FIXED CAPITAL FORMATION	4	5	4	5	18	3	5	4	9	21
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	10	8	10	9	37	6	5	6	8	25
1900	NET LENDING OR BORROWING (1100-1500)	-21	-9	-12	-9	-51	-1	-7	-10	-11	-29
2000	NET FINANCIAL INVESTMENT (2100-3100)	-50	16	15	-11	-30	-38	-48	67	-30	-49
2100	NET INCREASE IN FINANCIAL ASSETS	208	293	358	274	1133	186	271	384	293	1134
2310	CURRENCY AND DEPOSITS:	12	31	20	-25	38	-22	67	-21	-32	-8
2311	CURRENCY AND BANK DEPOSITS	16	18	11	1	46	-19	20	-2	-6	-7
2312	DEPOSITS IN OTHER INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2320	RECEIVABLES:										
2322	TRADE	4	-3	5	2	8	23	6	3	-7	25
2330	LOANS:										
2332	OTHER LOANS	27	35	60	75	197	33	47	42	57	179
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	2	2	-1	-	3	-2	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	3	-	-	3
2410	MORTGAGES	99	122	176	130	527	97	67	205	172	541
2420	BONDS:	58	87	66	55	266	64	51	100	84	299
2421	GOVERNMENT OF CANADA BONDS	7	16	3	-6	20	13	10	9	22	54
2422	PROVINCIAL GOVERNMENT BONDS	40	60	49	48	197	38	21	73	32	164
2423	MUNICIPAL GOVERNMENT BONDS	4	4	5	13	26	4	5	-	2	11
2424	OTHER CANADIAN BONDS	7	7	9	-	23	9	15	18	28	70
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-9	2	12	11	16	-22	10	1	11	-
2520	STOCKS	17	13	11	17	58	19	8	17	9	53
2610	OTHER FINANCIAL ASSETS	-	6	8	7	21	-5	12	34	1	42
3100	NET INCREASE IN LIABILITIES	258	277	343	285	1163	224	319	317	323	1183
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	8	4	22	13	47	-16	15	5	5	9
3320	PAYABLES:										
3322	TRADE	3	-5	3	3	4	-6	6	4	3	7
3330	LOANS:	3	21	-2	-21	1	11	6	13	-19	11
3331	BANK LOANS	2	20	-3	-21	-2	9	4	9	-20	2
3332	OTHER LOANS	1	1	1	-	3	2	2	4	1	9
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3410	MORTGAGES	1	1	2	2	6	2	1	2	1	6
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	1	7	6	2	16	1	-	1	1	3
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	247	220	291	277	1035	226	270	267	332	1095
3610	OTHER LIABILITIES	-5	29	21	9	54	6	21	25	-	52
4000	DISCREPANCY (1900-2000)	29	-25	-27	2	-21	37	41	-77	19	20

TABLEAU 2-30. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR IX. INSTITUTIONS FINANCIERES PUBLIQUES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-1	6	6	13	24	13	8	6	11	38	EPARGNE INTERIEURE BRUTE	1100
-	1	-	2	3	-	1	-	2	3	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-1	5	6	11	21	13	7	6	9	35	EPARGNE INTERIEURE NETTE	1400
11	16	14	18	59	14	19	19	25	77	ACQUISITION DE CAPITAL NON-FINANCIER	1500
5	9	6	10	30	2	8	6	8	24	FORMATION BRUTE DE CAPITAL FIXE	1600
6	7	8	8	29	12	11	13	17	53	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-12	-10	-8	-5	-35	-1	-11	-13	-14	-39	PRET NET OU EMPRUNT NET (1100-1500)	1900
4	-32	11	-46	-63	10	-50	19	-32	-53	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
328	375	427	254	1384	355	381	410	341	1487	VARIATION NETTE DES ACTIFS FINANCIERS	2100
44	-12	48	-39	41	57	92	-80	-6	63	ARGENT LIQUIDE ET DEPOTS:	2310
20	-16	35	-3	36	32	66	-37	-5	56	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
24	4	13	-36	5	25	26	-43	-1	7	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-22	1	8	1	-12	-4	3	-	4	3	COMPTES A RECEVOIR:	2320
72	43	65	41	221	85	71	59	74	289	EFFETS COMMERCIAUX	2322
-1	2	-2	7	6	-2	1	-	2	1	PRETS:	2330
-	-	-	-	-	20	25	-30	22	37	AUTRES PRETS	2332
146	189	195	127	657	125	119	147	131	522	BONS DU TRESOR FEDERAUX	2340
39	149	66	83	337	53	64	171	91	379	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-11	16	31	-8	28	2	4	17	-1	22	HYPOTHEQUES	2410
41	33	17	63	154	66	-16	128	51	229	OBLIGATIONS:	2420
9	28	-16	-16	5	2	15	2	9	28	OBLIGATIONS FEDERALES	2421
-	72	34	44	150	-17	61	24	32	100	OBLIGATIONS PROVINCIALES	2422
10	7	9	7	33	5	2	66	5	78	OBLIGATIONS MUNICIPALES	2423
19	8	24	21	72	1	14	68	21	104	AUTRES OBLIGATIONS CANADIENNES	2424
21	-12	14	6	29	15	-10	9	-3	11	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
324	407	416	300	1447	345	431	391	373	1540	PUBLIQUES	2513
13	17	6	10	46	9	9	10	14	42	ACTIONS	2520
-5	10	1	-7	-1	-5	-	-3	13	5	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
14	29	3	-4	42	1	-	-19	-6	-24	VARIATION NETTE DU PASSIF	3100
13	33	2	-6	42	5	-	-21	-8	-24	ARGENT LIQUIDE ET DEPOTS:	3310
1	-4	1	2	-	-4	-	2	2	-	DEPOTS	3312
-	-	-	-	-	-	19	21	5	45	COMPTES A PAYER:	3320
2	2	1	2	7	2	2	2	2	8	EFFETS COMMERCIAUX	3322
-	-	1	1	2	1	1	1	3	6	EMPRUNTS:	3330
298	331	374	293	1296	333	360	362	338	1393	EMPRUNTS BANCAIRES	3331
2	18	30	5	55	4	40	17	4	65	AUTRES EMPRUNTS	3332
-16	22	-19	41	28	-11	39	-32	18	14	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
										HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-31. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IX 1. PUBLIC FINANCIAL INSTITUTIONS: FEDERAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-7	4	3	4	4	5	3	-	4	12
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	1	-	1	2	-	1	-	1	2
1400	NET DOMESTIC SAVING	-7	3	3	3	2	5	2	-	3	10
1500	NON-FINANCIAL CAPITAL ACQUISITION	10	8	10	8	36	6	5	6	8	25
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	10	8	10	8	36	6	5	6	8	25
1900	NET LENDING OR BORROWING (1100-1500)	-17	-4	-7	-4	-32	-1	-2	-6	-4	-13
2000	NET FINANCIAL INVESTMENT (2100-3100)	-47	20	20	-6	-13	-37	-43	68	-21	-33
2100	NET INCREASE IN FINANCIAL ASSETS	127	150	211	202	690	114	132	255	231	732
2310	CURRENCY AND DEPOSITS:										
2311	CURRENCY AND BANK DEPOSITS	2	-5	-2	11	6	-5	9	-9	2	-3
2320	RECEIVABLES:										
2322	TRADE	3	-3	6	-	6	22	5	2	-8	21
2330	LOANS:										
2332	OTHER LOANS	22	23	29	44	118	8	32	33	49	122
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	2	2	-1	-	3	-2	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
2410	MORTGAGES	95	116	171	122	504	92	60	201	167	520
2420	BONDS:	7	13	5	3	28	8	13	-4	10	27
2421	GOVERNMENT OF CANADA BONDS	7	12	5	-	24	10	13	-4	10	29
2422	PROVINCIAL GOVERNMENT BONDS	-	1	-	3	4	-3	-	-	-	-3
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	-	-	-	-	-	1	-	-	-	1
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-	-	-	10	10	-	-	-	10	10
2520	STOCKS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-2	6	2	10	16	-10	13	29	3	35
3100	NET INCREASE IN LIABILITIES	174	130	191	208	703	151	175	187	252	765
3320	PAYABLES:										
3322	TRADE	2	-6	2	2	-	-3	5	3	4	9
3330	LOANS:										
3331	BANK LOANS	-1	17	-15	-8	-7	-	4	5	-9	-
3350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-	-
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	170	110	184	202	666	140	160	161	256	717
3610	OTHER LIABILITIES	3	9	20	12	44	14	6	18	1	39
4000	DISCREPANCY (1900-2000)	30	-24	-27	2	-19	36	41	-74	17	20

TABLEAU 2-31. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IX 1. INSTITUTIONS FINANCIERES PUBLIQUES: FEDERALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-3	7	6	11	21	11	7	8	9	35	EPARGNE INTERIEURE BRUTE	1100
-	1	-	1	2	-	1	-	1	2	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-3	6	6	10	19	11	6	8	8	33	EPARGNE INTERIEURE NETTE	1400
6	6	7	8	27	12	10	12	17	51	ACQUISITION DE CAPITAL NON-FINANCIER	1500
6	6	7	8	27	12	10	12	17	51	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-9	1	-1	3	-6	-1	-3	-4	-8	-16	PRET NET OU EMPRUNT NET (1100-1500)	1900
17	-24	19	-36	-24	12	-40	25	-26	-29	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
212	210	298	166	886	239	192	287	231	949	VARIATION NETTE DES ACTIFS FINANCIERS	2100
										ARGENT LIQUIDE ET DEPOTS:	2310
11	-14	15	-4	8	16	-18	10	4	12	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
										COMPTES A RECEVOIR:	2320
-23	-	5	-	-18	-7	3	-	2	-2	EFFETS COMMERCIAUX	2322
										PRETS:	2330
64	29	55	33	181	75	64	55	64	258	AUTRES PRETS	2332
-1	2	-2	7	6	-2	1	-	2	1	BONS DU TRESOR FEDERAUX	2340
-	-	-	-	-	20	25	-30	22	37	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
141	183	187	121	632	120	116	145	132	513	HYPOTHEQUES	2410
3	20	22	-1	44	8	8	15	4	35	OBLIGATIONS:	2420
3	20	22	-1	44	5	8	10	3	26	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	1	-	3	1	5	OBLIGATIONS PROVINCIALES	2422
-	-	-	-	-	2	-	-2	-	-	OBLIGATIONS MUNICIPALES	2423
-	-	-	-	-	-	-	4	-	4	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	8	2	10	-	-	62	-	62	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-	-	-	-	-	-	-	28	1	29	PUBLIQUES	2513
17	-10	8	8	23	9	-7	2	-	4	ACTIONS	2520
										AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
195	234	279	202	910	227	232	262	257	978	VARIATION NETTE DU PASSIF	3100
-5	10	2	-7	-	-4	1	-2	12	7	COMPTES A PAYER:	3320
										EFFETS COMMERCIAUX	3322
4	19	-12	-11	-	28	1	-20	-9	-	EMPRUNTS:	3330
-	-	-	-	-	-	19	21	5	45	EMPRUNTS BANCAIRES	3331
										PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	3350
186	200	260	212	858	189	192	245	239	865	ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
10	5	29	8	52	14	19	18	10	61	PUBLIQUES	3513
-26	25	-20	39	18	-13	37	-29	18	13	AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-32. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR IX 2. PUBLIC FINANCIAL INSTITUTIONS: PROVINCIAL

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-	-	-1	1	-	3	-	-	2	5
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	-	-	-	-	-	-	-	-	1	1
1400	NET DOMESTIC SAVING	-	-	-1	1	-	3	-	-	1	4
1500	NON-FINANCIAL CAPITAL ACQUISITION	4	5	4	6	19	3	5	4	9	21
1600	GROSS FIXED CAPITAL FORMATION	4	5	4	5	18	3	5	4	9	21
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	1	1	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	-4	-5	-5	-5	-19	-	-5	-4	-7	-16
2000	NET FINANCIAL INVESTMENT (2100-3100)	-3	-4	-5	-5	-17	-1	-5	-1	-9	-16
2100	NET INCREASE IN FINANCIAL ASSETS	81	143	147	72	443	72	139	129	62	402
2310	CURRENCY AND DEPOSITS:	10	36	22	-36	32	-17	58	-12	-34	-5
2311	CURRENCY AND BANK DEPOSITS	14	23	13	-10	40	-14	11	7	-8	-4
2312	DEPOSITS IN OTHER INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2320	RECEIVABLES:										
2322	TRADE	1	-	-1	2	2	1	1	1	1	4
2330	LOANS:										
2332	OTHER LOANS	5	12	31	31	79	25	15	9	8	57
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-	-	-	-	-	-	3	-	-	3
2410	MORTGAGES	4	6	5	8	23	5	7	4	5	21
2420	BONDS:	51	74	61	52	238	56	38	104	74	272
2421	GOVERNMENT OF CANADA BONDS	-	4	-2	-6	-4	3	-3	13	12	25
2422	PROVINCIAL GOVERNMENT BONDS	40	59	49	45	193	41	21	73	32	167
2423	MUNICIPAL GOVERNMENT BONDS	4	4	5	13	26	4	5	-	2	11
2424	OTHER CANADIAN BONDS	7	7	9	-	23	8	15	18	28	69
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	-9	2	12	1	6	-22	10	1	1	-10
2520	STOCKS	17	13	11	17	58	19	8	17	9	53
2610	OTHER FINANCIAL ASSETS	2	-	6	-3	5	5	-1	5	-2	7
3100	NET INCREASE IN LIABILITIES	84	147	152	77	460	73	144	130	71	418
3310	CURRENCY AND DEPOSITS:										
3312	DEPOSITS	8	4	22	13	47	-16	15	5	5	9
3320	PAYABLES:										
3322	TRADE	1	1	1	1	4	-3	1	1	-1	-2
3330	LOANS:	4	4	13	-13	8	11	2	8	-10	11
3331	BANK LOANS	3	3	12	-13	5	9	-	4	-11	2
3332	OTHER LOANS	1	1	1	-	3	2	2	4	1	9
3410	MORTGAGES	1	1	2	2	6	2	1	2	1	6
3420	BONDS:										
3422	PROVINCIAL GOVERNMENT BONDS	1	7	6	2	16	1	-	1	1	3
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	77	110	107	75	369	86	110	106	76	378
3610	OTHER LIABILITIES	-8	20	1	-3	10	-8	15	7	-1	13
4000	DISCREPANCY (1900-2000)	-1	-1	-	-	-2	1	-	-3	2	-

TABLEAU 2-32. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR IX 2. INSTITUTIONS FINANCIERES PUBLIQUES: PROVINCIALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
2	-1	-	2	3	2	1	-2	2	3	EPARGNE INTERIEURE BRUTE	1100
-	-	-	1	1	-	-	-	1	1	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
2	-1	-	1	2	2	1	-2	1	2	EPARGNE INTERIEURE NETTE	1400
5	10	7	10	32	2	9	7	8	26	ACQUISITION DE CAPITAL NON-FINANCIER	1500
5	9	6	10	30	2	8	6	8	24	FORMATION BRUTE DE CAPITAL FIXE	1600
-	1	1	-	2	-	1	1	-	2	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-3	-11	-7	-8	-29	-	-8	-9	-6	-23	PRET NET OU EMPRUNT NET (1100-1500)	1900
-13	-8	-8	-10	-39	-2	-10	-6	-6	-24	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
116	165	129	88	498	116	189	123	110	538	VARIATION NETTE DES ACTIFS FINANCIERS	2100
33	2	33	-35	33	41	110	-90	-10	51	ARGENT LIQUIDE ET DEPOTS:	2310
9	-2	20	1	28	16	84	-47	-9	44	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
24	4	13	-36	5	25	26	-43	-1	7	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
1	1	3	1	6	3	-	-	2	5	COMPTES A RECEVOIR:	2320
8	14	10	8	40	10	7	4	10	31	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	PRETS:	2330
5	6	8	6	25	5	3	2	-1	9	AUTRES PRETS	2332
36	129	44	84	293	45	56	156	87	344	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-14	-4	9	-7	-16	-3	-4	7	-4	-4	HYPOTHEQUES	2410
41	33	17	63	154	65	-16	125	50	224	OBLIGATIONS:	2420
9	28	-16	-16	5	-	15	4	9	28	OBLIGATIONS FEDERALES	2421
-	72	34	44	150	-17	61	20	32	96	OBLIGATIONS PROVINCIALES	2422
10	7	1	5	23	5	2	4	5	16	OBLIGATIONS MUNICIPALES	2423
19	8	24	21	72	1	14	40	20	75	AUTRES OBLIGATIONS CANADIENNES	2424
4	-2	6	-2	6	6	-3	7	-3	7	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
129	173	137	98	537	118	199	129	116	562	PUBLIQUES	2513
13	17	6	10	46	9	9	10	14	42	ACTIONS	2520
-	-	-1	-	-1	-1	-1	-1	1	-2	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
10	10	15	7	42	-27	-1	1	3	-24	VARIATION NETTE DU PASSIF	3100
9	14	14	5	42	-23	-1	-1	1	-24	ARGENT LIQUIDE ET DEPOTS:	3310
1	-4	1	2	-	-4	-	2	2	-	DEPOTS	3312
2	2	1	2	7	2	2	2	2	8	COMPTES A PAYER:	3320
-	-	1	1	2	1	1	1	3	6	EFFETS COMMERCIAUX	3322
112	131	114	81	438	144	168	117	99	528	EMPRUNTS:	3330
-8	13	1	-3	3	-10	21	-1	-6	4	EMPRUNTS BANCAIRES	3331
10	-3	1	2	10	2	2	-3	-	1	AUTRES EMPRUNTS	3332
										HYPOTHEQUES	3410
										OBLIGATIONS:	3420
										OBLIGATIONS PROVINCIALES	3422
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES:	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-33. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR X. FEDERAL GOVERNMENT

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	-22	519	344	666	1507	-85	256	212	346	729
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	50	51	52	53	206	54	54	56	57	221
1400	NET DOMESTIC SAVING	-72	468	292	613	1301	-139	202	156	289	508
1500	NON-FINANCIAL CAPITAL ACQUISITION	105	106	156	125	492	90	103	156	111	460
1600	GROSS FIXED CAPITAL FORMATION	127	92	123	138	480	121	94	126	137	478
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-24	13	31	-14	6	-29	10	31	-25	-13
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	2	1	2	1	6	-2	-1	-1	-1	-5
1900	NET LENDING OR BORROWING (1100-1500)	-127	413	188	541	1015	-175	153	56	235	269
2000	NET FINANCIAL INVESTMENT (2100-3100)	-130	385	285	558	1098	-290	241	65	196	212
2100	NET INCREASE IN FINANCIAL ASSETS	-133	146	46	1367	1426	-87	227	694	1638	2472
2310	CURRENCY AND DEPOSITS:	-210	392	-236	775	721	-729	-465	41	1243	90
2311	CURRENCY AND BANK DEPOSITS	-207	385	-233	772	717	-731	-466	44	1243	90
2312	DEPOSITS IN OTHER INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
2313	FOREIGN CURRENCY AND DEPOSITS	-3	7	-3	3	4	2	1	-3	-	-
2320	RECEIVABLES:										
2322	TRADE	1	2	-1	-	2	-1	1	-	-	-
2330	LOANS:										
2332	OTHER LOANS	56	64	-15	53	158	32	91	21	19	163
2340	GOVERNMENT OF CANADA TREASURY BILLS	-5	1	4	-4	-4	-	1	6	-5	2
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	-2	-	8	-6	-	-11	-	6	-5	-10
2410	MORTGAGES	9	-2	50	12	69	5	5	9	4	23
2420	BONDS:	-147	76	12	82	23	-25	-115	48	44	-48
2421	GOVERNMENT OF CANADA BONDS	-148	76	10	81	19	-32	-112	44	45	-55
2422	PROVINCIAL GOVERNMENT BONDS	-1	-1	1	-	-1	6	-5	2	-11	-8
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	2	-	9	11
2424	OTHER CANADIAN BONDS	2	1	1	1	5	1	-	2	1	4
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	182	-55	238	446	811	693	982	506	305	2486
2520	STOCKS	1	1	1	4	7	11	-	4	11	26
2530	FOREIGN INVESTMENTS	-	1	-	-32	-31	-	-	-	-32	-32
2610	OTHER FINANCIAL ASSETS	-18	-334	-15	37	-330	-62	-273	53	54	-228
3100	NET INCREASE IN LIABILITIES	-3	-239	-239	809	328	203	-14	629	1442	2260
3310	CURRENCY AND DEPOSITS:	25	-	8	1	34	9	-	11	4	24
3311	CURRENCY AND BANK DEPOSITS	28	2	9	1	40	10	-1	12	4	25
3312	DEPOSITS IN OTHER INSTITUTIONS	-3	-2	-1	-	-6	-1	1	-1	-	-1
3320	PAYABLES:										
3322	TRADE	158	-144	-3	5	16	177	-161	-15	11	12
3330	LOANS:										
3332	OTHER LOANS	-20	-63	-20	-41	-144	-4	-16	3	-37	-54
3340	GOVERNMENT OF CANADA TREASURY BILLS	15	25	30	-	70	-	410	160	160	730
3420	BONDS:										
3421	GOVERNMENT OF CANADA BONDS	-149	-174	-263	1081	495	-161	-329	255	1364	1129
3430	LIFE INSURANCE AND PENSIONS	-11	31	-14	-8	-2	-13	38	-13	-18	-6
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	14
3610	OTHER LIABILITIES:	-40	55	50	-224	-159	167	16	252	-24	411
	(A) INTEREST DUE AND O/S PLUS INTEREST ACCRUED	95	-42	129	-183	-1	120	4	163	-120	167
	(B) MISCELLANEOUS DEPOSITS AND TRUST ACCOUNTS	26	55	-26	-19	36	-22	-5	22	-36	-41
	(C) MISCELLANEOUS SUSPENSE ACCOUNTS	18	1	-1	18	36	-7	13	8	29	43
	(D) ALL OTHER LIABILITIES	-147	71	-78	-25	-179	148	-3	-4	114	255
	(E) ACCRUED CAPITAL EXPENDITURE LIABILITIES ..	-32	-30	26	-15	-51	-72	7	63	-11	-13
4000	DISCREPANCY (1900-2000)	3	28	-97	-17	-83	115	-88	-9	39	57

TABLEAU 2-33. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR X. ADMINISTRATION PUBLIQUE FEDERALE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-403	303	250	205	355	-507	-39	102	348	-96	EPARGNE INTERIEURE BRUTE	1100
57	58	59	60	234	61	62	63	64	250	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
-460	245	191	145	121	-568	-101	39	284	-346	EPARGNE INTERIEURE NETTE	1400
88	124	158	152	522	129	158	211	161	659	ACQUISITION DE CAPITAL NON-FINANCIER	1500
135	115	156	165	571	156	137	186	171	650	FORMATION BRUTE DE CAPITAL FIXE	1600
-40	4	7	-11	-40	-25	20	29	-8	16	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-7	5	-5	-2	-9	-2	1	-4	-2	-7	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-491	179	92	53	-167	-636	-197	-109	187	-755	PRET NET OU EMPRUNT NET (1100-1500)	1900
-553	237	136	95	-85	-621	-165	-172	178	-780	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
156	150	549	2174	3029	-485	-257	422	2038	1718	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-468	150	-220	1301	763	-1204	-418	-121	2006	263	ARGENT LIQUIDE ET DEPOTS:	2310
-466	149	-222	1301	762	-1199	-423	-122	2015	271	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-2	1	2	-	1	-5	5	1	-9	-8	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
2	-	-1	-	1	-2	-	-1	-	-3	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
55	116	84	168	423	99	137	38	48	322	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-2	-	4	2	4	-5	-1	4	2	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-1	4	11	-7	7	-7	2	16	-6	5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-5	10	2	1	8	3	-3	-2	-1	-3	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-163	-84	3	-235	-479	4	-	-	1	5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-161	-85	2	-232	-476	5	-1	1	1	6	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-2	10	1	-3	6	-6	1	3	-1	-3	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-2	-9	-	-	-11	5	-1	-4	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
2	-	-	-	2	-	1	-	1	2	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
622	146	488	845	2101	488	309	390	-153	1034	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
2	12	2	8	24	9	-1	5	10	23	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-25	-25	-	2	-	-	2	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
114	-204	176	116	202	130	-284	93	131	70	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
709	-87	413	2079	3114	136	-92	594	1860	2498	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
10	3	5	7	25	6	6	9	5	26	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
10	3	5	7	25	6	6	9	5	26	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
165	-161	-16	14	2	225	-176	-28	25	46	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
1	-3	-	50	48	-25	-3	-	54	26	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
110	65	65	-35	205	-	70	130	130	330	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
433	-109	87	2160	2571	-175	-265	-13	1713	1260	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-14	34	-16	-15	-11	-15	30	-11	-6	-2	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
68	-11	-20	-23	14	89	-18	25	-16	80	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-64	95	308	-79	260	31	264	482	-45	732	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
190	34	179	-143	260	207	107	218	-186	346	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-82	21	22	72	33	12	7	-25	50	44	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-42	5	-1	39	1	-249	60	256	82	149	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-39	29	62	-46	6	139	64	-33	18	188	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-91	6	46	-1	-40	-78	26	66	-9	5	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
62	-58	-44	-42	-82	-15	-32	63	9	25	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
										DIVERGENCE (1900-2000)	4000

TABLE 2-34. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SECTOR XI. PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	723	682	672	317	2394	686	682	550	198	2116
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	211	216	221	226	874	231	237	242	247	957
1400	NET DOMESTIC SAVING	512	466	451	91	1520	455	445	308	-49	1159
1500	NON-FINANCIAL CAPITAL ACQUISITION	502	641	862	742	2747	552	688	905	814	2959
1600	GROSS FIXED CAPITAL FORMATION	481	621	794	679	2575	502	636	826	731	2695
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	21	20	68	63	172	50	52	79	83	264
1900	NET LENDING OR BORROWING (1100-1500)	221	41	-190	-425	-353	134	-6	-355	-616	-843
2000	NET FINANCIAL INVESTMENT (2100-3100)	-181	36	285	-255	-115	-390	-54	156	-749	-1037
2100	NET INCREASE IN FINANCIAL ASSETS	767	449	609	226	2051	515	508	499	-31	1491
2310	CURRENCY AND DEPOSITS:	537	-93	155	-134	465	273	207	64	-272	272
2311	CURRENCY AND BANK DEPOSITS	503	-230	147	-30	390	257	144	8	-168	241
2312	DEPOSITS IN OTHER INSTITUTIONS	13	90	-20	-21	62	-37	59	-1	-39	-18
2313	FOREIGN CURRENCY AND DEPOSITS	21	47	28	-83	13	53	4	57	-65	49
2320	RECEIVABLES:										
2322	TRADE	29	1	-3	1	28	27	6	-13	8	28
2330	LOANS:										
2332	OTHER LOANS	13	32	9	22	76	25	6	10	24	65
2340	GOVERNMENT OF CANADA TREASURY BILLS	1	-	-	-	1	-	-	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	1	1	1	1	4	3	3	4	4	14
2410	MORTGAGES	22	25	22	37	106	36	53	51	58	198
2420	BONDS:	160	219	258	140	777	126	94	224	-26	418
2421	GOVERNMENT OF CANADA BONDS	-30	7	-	1	-22	-	-7	-8	-20	-35
2422	PROVINCIAL GOVERNMENT BONDS	73	24	84	26	207	-48	17	28	-112	-115
2423	MUNICIPAL GOVERNMENT BONDS	39	98	76	121	334	130	77	84	107	398
2424	OTHER CANADIAN BONDS	78	90	98	-8	258	44	7	120	-1	170
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	83	157	158	76	474	172	66	175	82	495
2520	STOCKS	10	1	1	2	14	1	8	7	6	22
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-89	106	8	81	106	-148	65	-23	85	-21
3100	NET INCREASE IN LIABILITIES	948	413	324	481	2166	905	562	343	718	2528
3320	PAYABLES:										
3322	TRADE	94	31	-60	-38	27	65	77	-20	29	151
3330	LOANS:	265	-141	-85	145	184	260	-76	-186	155	153
3331	BANK LOANS	184	-111	-85	126	114	155	-100	-160	85	-20
3332	OTHER LOANS	81	-30	-	19	70	105	24	-26	70	173
3410	MORTGAGES	-2	-3	2	7	4	2	3	3	7	15
3420	BONDS:	530	538	482	423	1973	476	538	519	451	1984
3422	PROVINCIAL GOVERNMENT BONDS	416	327	381	290	1414	270	406	421	272	1369
3423	MUNICIPAL GOVERNMENT BONDS	110	207	89	114	520	197	110	90	173	570
3424	OTHER CANADIAN BONDS	4	4	12	19	39	9	22	8	6	45
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-14	2	7	3	-2	-30	7	-2	35	10
3610	OTHER LIABILITIES	75	-14	-22	-59	-20	132	13	29	41	215
4000	DISCREPANCY (1900-2000)	402	5	-475	-170	-238	524	48	-511	133	194

TABLEAU 2-34. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XI. ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
780	538	503	286	2107	769	411	480	35	1695	EPARGNE INTERIEURE BRUTE	1100
253	259	264	269	1045	275	280	285	291	1131	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
527	279	239	17	1062	494	131	195	-256	564	EPARGNE INTERIEURE NETTE	1400
683	784	1038	930	3435	692	853	1126	968	3639	ACQUISITION DE CAPITAL NON-FINANCIER	1500
547	740	973	860	3120	606	796	1034	888	3324	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
136	44	65	70	315	86	57	92	80	315	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
97	-246	-535	-644	-1328	77	-442	-646	-933	-1944	PRET NET OU EMPRUNT NET (1100-1500)	1900
-	-111	-	-749	-860	-365	-511	64	-867	-1679	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
710	623	155	238	1726	835	423	496	99	1853	VARIATION NETTE DES ACTIFS FINANCIERS	2100
391	291	-187	-271	224	398	146	126	-248	422	ARGENT LIQUIDE ET DEPOTS:	2310
373	248	-182	-259	180	337	47	89	-213	260	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-15	63	-13	-3	32	5	109	-38	-29	47	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
33	-20	8	-9	12	56	-10	75	-6	115	DEVICES ET DEPOTS ETRANGERS	2313
41	-10	-9	13	35	57	-74	24	-14	-7	COMPTES A RECEVOIR:	2320
38	23	24	28	113	8	8	18	13	47	EFFETS COMMERCIAUX	2322
-	-2	5	-	3	-2	-	-	-	-2	PRETS:	2330
3	3	4	4	14	3	3	4	4	14	AUTRES PRETS	2332
73	58	70	72	273	42	24	29	49	144	BONS DU TRESOR FEDERAUX	2340
110	90	185	129	514	105	189	127	30	451	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-6	-25	6	1	-24	-1	-4	-1	-6	-12	HYPOTHEQUES	2410
-108	19	9	16	-64	8	23	39	-35	35	OBLIGATIONS:	2420
145	40	88	99	372	94	67	11	67	239	OBLIGATIONS FEDERALES	2421
79	56	82	13	230	4	103	78	4	189	OBLIGATIONS PROVINCIALES	2422
36	101	46	116	299	115	293	12	163	583	OBLIGATIONS MUNICIPALES	2423
-2	1	1	-	-	1	-6	-10	-9	-24	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
20	68	16	147	251	108	-160	166	111	225	PUBLIQUES	2513
710	734	155	987	2586	1200	934	432	966	3532	ACTIONS	2520
73	32	7	-20	92	107	-24	23	-21	85	INVESTISSEMENTS ETRANGERS	2530
173	-33	-239	146	47	349	156	-370	148	283	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
63	21	-246	71	-91	310	109	-389	109	139	VARIATION NETTE DU PASSIF	3100
110	-54	7	75	138	39	47	19	39	144	COMPTES A PAYER:	3320
3	3	2	3	11	4	3	1	1	9	EFFETS COMMERCIAUX	3322
302	754	360	857	2273	619	833	634	922	3008	EMPRUNTS:	3330
140	665	244	578	1627	443	705	495	625	2268	EMPRUNTS BANCAIRES	3331
152	88	111	271	622	171	125	139	297	732	AUTRES EMPRUNTS	3332
10	1	5	8	24	5	3	-	-	8	HYPOTHEQUES	3410
7	4	7	33	51	45	29	29	24	127	OBLIGATIONS:	3420
152	-26	18	-32	112	76	-63	115	-108	20	OBLIGATIONS PROVINCIALES	3422
97	-135	-535	105	-468	442	69	-710	-66	-265	OBLIGATIONS MUNICIPALES	3423
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTERPRISES ASSOCIEES:	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-35. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XI 1. PROVINCIAL GOVERNMENTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	452	133	445	314	1344	334	197	274	94	899
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	84	86	87	89	346	91	93	95	96	375
1400	NET DOMESTIC SAVING	368	47	358	225	998	243	104	179	-2	524
1500	NON-FINANCIAL CAPITAL ACQUISITION	222	177	305	322	1026	251	211	329	346	1137
1600	GROSS FIXED CAPITAL FORMATION	243	200	280	302	1025	244	202	293	307	1046
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-21	-23	25	20	1	7	9	36	39	91
1900	NET LENDING OR BORROWING (1100-1500)	230	-44	140	-8	318	83	-14	-55	-252	-238
2000	NET FINANCIAL INVESTMENT (2100-3100)	219	-74	226	12	383	6	-99	-68	-328	-489
2100	NET INCREASE IN FINANCIAL ASSETS	733	256	544	288	1821	418	440	404	38	1300
2310	CURRENCY AND DEPOSITS:	560	-223	129	-2	464	212	183	30	-167	258
2311	CURRENCY AND BANK DEPOSITS	553	-305	138	16	402	252	104	26	-142	240
2312	DEPOSITS IN OTHER INSTITUTIONS	7	80	-12	-15	60	-43	63	-6	-30	-16
2313	FOREIGN CURRENCY AND DEPOSITS	-	2	3	-3	2	3	16	10	5	34
2320	RECEIVABLES:										
2322	TRADE	22	-6	-10	-6	-	23	1	-18	3	9
2330	LOANS:										
2332	OTHER LOANS	13	32	11	22	78	24	6	10	24	64
2340	GOVERNMENT OF CANADA TREASURY BILLS	2	1	-	-	3	-	-	-	-	-
2410	MORTGAGES	22	25	22	37	106	36	53	51	58	198
2420	BONDS:	131	182	243	98	654	111	72	189	-41	331
2421	GOVERNMENT OF CANADA BONDS	-31	1	-	-	-30	1	-3	-1	-15	-18
2422	PROVINCIAL GOVERNMENT BONDS	71	19	87	24	201	-46	14	20	-123	-135
2423	MUNICIPAL GOVERNMENT BONDS	28	89	70	100	287	116	66	74	86	342
2424	OTHER CANADIAN BONDS	63	73	86	-26	196	40	-5	96	11	142
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	80	157	159	75	471	173	65	171	82	491
2520	STOCKS	9	-	-	1	10	-	7	6	6	19
2530	FOREIGN INVESTMENTS	-	-	-	-	-	-	-	-	-	-
2610	OTHER FINANCIAL ASSETS	-106	88	-10	63	35	-161	53	-35	73	-70
3100	NET INCREASE IN LIABILITIES	514	330	318	276	1438	412	539	472	366	1789
3320	PAYABLES:										
3322	TRADE	89	26	-65	-43	7	60	72	-25	24	131
3330	LOANS:	-54	-12	13	78	25	-12	47	54	-3	86
3331	BANK LOANS	-62	-16	-4	62	-20	-57	29	25	-30	-33
3332	OTHER LOANS	8	4	17	16	45	45	18	29	27	119
3410	MORTGAGES	3	2	6	10	21	1	2	3	6	12
3420	BONDS:	416	327	381	290	1414	270	406	421	272	1369
3422	PROVINCIAL GOVERNMENT BONDS (1)	416	327	381	290	1414	270	406	421	272	1369
3424	OTHER CANADIAN BONDS	-	-	-	-	-	-	-	-	-	-
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-14	2	7	2	-3	-30	7	-2	34	9
3610	OTHER LIABILITIES	74	-15	-24	-61	-26	123	5	21	33	182
4000	DISCREPANCY (1900-2000)	11	30	-86	-20	-65	77	85	13	76	251

(1) INCLUDES PROVINCIAL TREASURY BILLS SOLD AT PUBLIC TENDER.

TABLEAU 2-35. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XI 1. ADMINISTRATIONS PUBLIQUES PROVINCIALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
573	105	110	194	982	471	37	94	102	704	EPARGNE INTERIEURE BRUTE	1100
99	101	102	104	406	106	108	110	112	436	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
474	4	8	90	576	365	-71	-16	-10	268	EPARGNE INTERIEURE NETTE	1400
358	257	403	407	1425	340	306	463	398	1507	ACQUISITION DE CAPITAL NON-FINANCIER	1500
263	255	380	379	1277	303	298	420	368	1389	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
95	2	23	28	148	37	8	43	30	118	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
215	-152	-293	-213	-443	131	-269	-369	-296	-803	PRET NET OU EMPRUNT NET (1100-1500)	1900
234	-163	-266	-236	-431	40	-310	-257	-327	-854	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
574	549	43	356	1522	776	379	333	239	1727	VARIATION NETTE DES ACTIFS FINANCIERS	2100
312	220	-216	-110	206	346	115	5	-90	376	ARGENT LIQUIDE ET DEPOTS:	2310
338	171	-226	-114	169	306	30	-5	-109	222	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-35	50	10	2	27	-1	79	-31	-6	41	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
9	-1	-	2	10	41	6	41	25	113	DEVICES ET DEPOTS ETRANGERS	2313
37	-15	-14	8	16	53	-79	19	-19	-26	COMPTES A RECEVOIR:	2320
39	23	24	28	114	8	9	19	13	49	EFFETS COMMERCIAUX	2322
-2	-	2	-	-	-	-	-	-	-	PRETS:	2330
73	58	70	72	273	42	24	29	49	144	AUTRES PRETS	2332
75	105	127	118	425	117	196	108	32	453	BONS DU TRESOR FEDERAUX	2340
-8	-24	7	-	-25	-5	-3	1	-6	-13	HYPOTHEQUES	2410
-118	21	4	16	-77	8	29	48	-43	42	OBLIGATIONS:	2420
128	47	65	78	318	107	58	-	61	226	OBLIGATIONS FEDERALES	2421
73	61	51	24	209	7	112	59	20	198	OBLIGATIONS PROVINCIALES	2422
36	102	46	105	289	116	293	11	164	584	OBLIGATIONS MUNICIPALES	2423
-3	-	-	-	-3	-	-7	-11	-9	-27	AUTRES OBLIGATIONS CANADIENNES	2424
-	-	-	-	-	-	-	-	-	-	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
7	56	4	135	202	94	-172	153	99	174	PUBLIQUES	2513
340	712	309	592	1953	736	689	590	566	2581	ACTIONS	2520
68	27	2	-25	72	102	-30	18	-27	63	INVESTISSEMENTS ETRANGERS	2530
-20	48	44	45	117	76	55	-60	62	133	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-83	23	14	-8	-54	55	24	-79	28	28	VARIATION NETTE DU PASSIF	3100
63	25	30	53	171	21	31	19	34	105	COMPTES A PAYER:	3320
2	2	2	2	8	3	2	1	-	6	EFFETS COMMERCIAUX	3322
140	665	244	578	1627	443	705	495	625	2268	EMPRUNTS:	3330
140	665	244	578	1627	443	705	495	625	2268	EMPRUNTS BANCAIRES	3331
-	-	-	-	-	-	-	-	-	-	AUTRES EMPRUNTS	3332
7	4	7	32	50	45	29	29	23	126	HYPOTHEQUES	3410
143	-34	10	-40	79	67	-72	107	-117	-15	OBLIGATIONS:	3420
-19	11	-27	23	-12	91	41	-112	31	51	OBLIGATIONS PROVINCIALES (1)	3422
										AUTRES OBLIGATIONS CANADIENNES	3424
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ..	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

(1) Y COMPRIS LES BONS DU TRESOR DES PROVINCES SOUSCRITS PAR VOIE DE SOUMISSIONS PUBLIQUES.

TABLE 2-36. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SUBSECTOR XI 2. LOCAL GOVERNMENTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	183	502	186	-37	834	246	439	231	68	984
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	105	107	110	112	434	115	118	121	124	478
1400	NET DOMESTIC SAVING	78	395	76	-149	400	131	321	110	-56	506
1500	NON-FINANCIAL CAPITAL ACQUISITION	234	415	498	361	1508	251	424	515	408	1598
1600	GROSS FIXED CAPITAL FORMATION	192	372	455	318	1337	208	381	472	364	1425
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	42	43	43	43	171	43	43	43	44	173
1900	NET LENDING OR BORROWING (1100-1500)	-51	87	-312	-398	-674	-5	15	-284	-340	-614
2000	NET FINANCIAL INVESTMENT (2100-3100)	-423	86	45	-274	-566	-384	70	233	-412	-493
2100	NET INCREASE IN FINANCIAL ASSETS	2	160	32	-96	98	87	59	85	-78	153
2310	CURRENCY AND DEPOSITS:	-28	125	22	-136	-17	61	24	34	-105	14
2311	CURRENCY AND BANK DEPOSITS	-55	70	5	-50	-30	5	40	-18	-26	1
2312	DEPOSITS IN OTHER INSTITUTIONS	6	10	-8	-6	2	6	-4	5	-9	-2
2313	FOREIGN CURRENCY AND DEPOSITS	21	45	25	-80	11	50	-12	47	-70	15
2320	RECEIVABLES:										
2322	TRADE	1	1	1	1	4	1	1	1	1	4
2330	LOANS:										
2332	OTHER LOANS	-	-	-2	-	-2	1	-	-	-	1
2340	GOVERNMENT OF CANADA TREASURY BILLS	-1	-1	-	-	-2	-	-	-	-	-
2420	BONDS:	15	23	-	26	64	13	21	34	14	82
2421	GOVERNMENT OF CANADA BONDS	1	6	-	1	8	-1	-4	-7	-5	-17
2422	PROVINCIAL GOVERNMENT BONDS	2	5	-3	2	6	-2	3	8	11	20
2423	MUNICIPAL GOVERNMENT BONDS	11	9	6	21	47	14	11	10	21	56
2424	OTHER CANADIAN BONDS	1	3	-3	2	3	2	11	23	-13	23
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2513	GOVERNMENT	3	..	-1	1	3	-1	1	4	..	4
2610	OTHER FINANCIAL ASSETS	12	12	12	12	48	12	12	12	12	48
3100	NET INCREASE IN LIABILITIES	425	74	-13	178	664	471	-11	-148	334	646
3320	PAYABLES:										
3322	TRADE	5	5	5	5	20	5	5	5	5	20
3330	LOANS:	306	-142	-112	53	105	264	-131	-248	150	35
3331	BANK LOANS	238	-102	-89	56	103	208	-133	-190	110	-5
3332	OTHER LOANS	68	-40	-23	-3	2	56	2	-58	40	40
3420	BONDS:										
3423	MUNICIPAL GOVERNMENT BONDS	110	207	89	114	520	197	110	90	173	570
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3513	GOVERNMENT	-	-	-	1	1	-	-	-	1	1
3610	OTHER LIABILITIES	4	4	5	5	18	5	5	5	5	20
4000	DISCREPANCY (1900-2000)	372	1	-357	-124	-108	379	-55	-517	72	-121

TABLEAU 2-36. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XI 2. ADMINISTRATIONS PUBLIQUES MUNICIPALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
131	351	341	45	868	223	307	314	-74	770	EPARGNE INTERIEURE BRUTE	1100
126	130	133	136	525	139	142	145	149	575	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
5	221	208	-91	343	84	165	169	-223	195	EPARGNE INTERIEURE NETTE	1400
274	467	567	456	1764	299	492	601	513	1905	ACQUISITION DE CAPITAL NON-FINANCIER	1500
233	425	525	414	1597	250	443	552	463	1708	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
41	42	42	42	167	49	49	49	50	197	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-143	-116	-226	-411	-896	-76	-185	-287	-587	-1135	PRET NET OU EMPRUNT NET (1100-1500)	1900
-225	43	280	-500	-402	-394	-196	325	-533	-798	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
126	65	102	-127	166	49	35	153	-149	88	VARIATION NETTE DES ACTIFS FINANCIERS	2100
79	71	29	-161	18	52	31	121	-158	46	ARGENT LIQUIDE ET DEPOTS:	2310
35	77	44	-145	11	31	17	94	-104	38	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
20	13	-23	-5	5	6	30	-7	-23	6	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
24	-19	8	-11	2	15	-16	34	-31	2	DEVICES ET DEPOTS ETRANGERS	2313
1	1	1	1	4	1	1	1	1	4	COMPTES A RECEVOIR:	2320
-1	-	-	-	-1	-	-1	-1	-	-2	EFFETS COMMERCIAUX	2322
2	-2	3	-	3	-2	-	-	-	-2	PRETS:	2330
33	-16	57	10	84	-14	-8	18	-3	-7	AUTRES PRETS	2332
2	-1	-1	1	1	4	-1	-2	-	1	BONS DU TRESOR FEDERAUX	2340
10	-2	5	-	13	-	-6	-9	8	-7	OBLIGATIONS:	2420
17	-7	23	21	54	-13	9	11	6	13	OBLIGATIONS FEDERALES	2421
4	-6	30	-12	16	-5	-10	18	-17	-14	OBLIGATIONS PROVINCIALES	2422
..	-1	..	11	10	-1	..	1	-1	-1	OBLIGATIONS MUNICIPALES	2423
12	12	12	12	48	13	12	13	12	50	AUTRES OBLIGATIONS CANADIENNES	2424
351	22	-178	373	568	443	231	-172	384	886	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
5	5	5	5	20	5	6	5	6	22	PUBLIQUES	2513
189	-76	-299	91	-95	262	94	-321	74	109	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
142	-6	-265	74	-55	251	81	-315	76	93	VARIATION NETTE DU PASSIF	3100
47	-70	-34	17	-40	11	13	-6	-2	16	COMPTES A PAYER:	3320
152	88	111	271	622	171	125	139	297	732	EFFETS COMMERCIAUX	3322
-	-	-	1	1	-	-	-	1	1	EMPRUNTS:	3330
5	5	5	5	20	5	6	5	6	22	EMPRUNTS BANCAIRES	3331
82	-159	-506	89	-494	318	11	-612	-54	-337	AUTRES EMPRUNTS	3332
										OBLIGATIONS:	3420
										OBLIGATIONS MUNICIPALES	3423
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										PUBLIQUES	3513
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-37. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XI 3. HOSPITALS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	88	47	41	40	216	106	46	45	36	233
1200	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	22	23	24	25	94	25	26	26	27	104
1400	NET DOMESTIC SAVING	66	24	17	15	122	81	20	19	9	129
1500	NON-FINANCIAL CAPITAL ACQUISITION	46	49	59	59	213	50	53	61	60	224
1600	GROSS FIXED CAPITAL FORMATION	46	49	59	59	213	50	53	61	60	224
1700	VALUE OF PHYSICAL CHANGE IN INVENTORIES .....	..	..	..	..	..	..	..	..	..	..
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-
1900	NET LENDING OR BORROWING (1100-1500)	42	-2	-18	-19	3	56	-7	-16	-24	9
2000	NET FINANCIAL INVESTMENT (2100-3100)	23	24	14	7	68	-12	-25	-9	-9	-55
2100	NET INCREASE IN FINANCIAL ASSETS	32	33	33	34	132	10	9	10	9	38
2310	CURRENCY AND DEPOSITS:	5	5	4	4	18	-	-	-	-	-
2311	CURRENCY AND BANK DEPOSITS	5	5	4	4	18	-	-	-	-	-
2312	DEPOSITS IN OTHER INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
2320	RECEIVABLES:										
2322	TRADE	6	6	6	6	24	3	4	4	4	15
2340	GOVERNMENT OF CANADA TREASURY BILLS	-	-	-	-	-	-	-	-	-	-
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	1	1	1	1	4	3	3	4	4	14
2410	MORTGAGES	-	-	-	-	-	-	-	-	-	-
2420	BONDS:	14	14	15	16	59	2	1	1	1	5
2421	GOVERNMENT OF CANADA BONDS	-	-	-	-	-	-	-	-	-	-
2422	PROVINCIAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2423	MUNICIPAL GOVERNMENT BONDS	-	-	-	-	-	-	-	-	-	-
2424	OTHER CANADIAN BONDS	14	14	15	16	59	2	1	1	1	5
2520	STOCKS	1	1	1	1	4	1	1	1	-	3
2610	OTHER FINANCIAL ASSETS	5	6	6	6	23	1	-	-	-	1
3100	NET INCREASE IN LIABILITIES	9	9	19	27	64	22	34	19	18	93
3320	PAYABLES:										
3322	TRADE	-	-	-	-	-	-	-	-	-	-
3330	LOANS:	13	13	14	14	54	8	8	8	8	32
3331	BANK LOANS	8	7	8	8	31	4	4	5	5	18
3332	OTHER LOANS	5	6	6	6	23	4	4	3	3	14
3410	MORTGAGES	-5	-5	-4	-3	-17	1	1	-	1	3
3420	BONDS:										
3424	OTHER CANADIAN BONDS	4	4	12	19	39	9	22	8	6	45
3610	OTHER LIABILITIES	-3	-3	-3	-3	-12	4	3	3	3	13
4000	DISCREPANCY (1900-2000)	19	-26	-32	-26	-65	68	18	-7	-15	64

TABLEAU 2-37. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SOUS-SECTEUR XI 3. HOPITAUX

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
76	82	52	47	257	75	67	72	7	221	EPARGNE INTERIEURE BRUTE	1100
28	28	29	29	114	30	30	30	30	120	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	1200
48	54	23	18	143	45	37	42	-23	101	EPARGNE INTERIEURE NETTE	1400
51	60	68	67	246	53	55	62	57	227	ACQUISITION DE CAPITAL NON-FINANCIER	1500
51	60	68	67	246	53	55	62	57	227	FORMATION BRUTE DE CAPITAL FIXE	1600
..	..	..	..	..	..	..	..	..	..	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	1700
-	-	-	-	-	-	-	-	-	-	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
25	22	-16	-20	11	22	12	10	-50	-6	PRET NET OU EMPRUNT NET (1100-1500)	1900
-9	9	-14	-13	-27	-11	-5	-4	-7	-27	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
10	9	10	9	38	10	9	10	9	38	VARIATION NETTE DES ACTIFS FINANCIERS	2100
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS:	2310
-	-	-	-	-	-	-	-	-	-	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
-	-	-	-	-	-	-	-	-	-	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
3	4	4	4	15	3	4	4	4	15	COMPTES A RECEVOIR:	2320
-	-	-	-	-	-	-	-	-	-	EFFETS COMMERCIAUX	2322
-	-	-	-	-	-	-	-	-	-	BONS DU TRESOR FEDERAUX	2340
3	3	4	4	14	3	3	4	4	14	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-	-	-	-	-	-	-	-	-	-	HYPOTHEQUES	2410
2	1	1	1	5	2	1	1	1	5	OBLIGATIONS:	2420
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS FEDERALES	2421
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS PROVINCIALES	2422
-	-	-	-	-	-	-	-	-	-	OBLIGATIONS MUNICIPALES	2423
2	1	1	1	5	2	1	1	1	5	AUTRES OBLIGATIONS CANADIENNES	2424
1	1	1	-	3	1	1	1	-	3	ACTIONS	2520
1	-	-	-	1	1	-	-	-	1	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
19	-	24	22	65	21	14	14	16	65	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	COMPTES A PAYER:	3320
4	-5	16	10	25	11	7	11	12	41	EFFETS COMMERCIAUX	3322
4	4	5	5	18	4	4	5	5	18	EMPRUNTS:	3330
-	-9	11	5	7	7	3	6	7	23	EMPRUNTS BANCAIRES	3331
1	1	-	1	3	1	1	-	1	3	AUTRES EMPRUNTS	3332
10	1	5	8	24	5	3	-	-	8	HYPOTHEQUES	3410
4	3	3	3	13	4	3	3	3	13	OBLIGATIONS:	3420
34	13	-2	-7	38	33	17	14	-43	21	AUTRES OBLIGATIONS CANADIENNES	3424
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

[illegible]

TABLE 2-39. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XII 1. SOCIAL SECURITY FUNDS: FEDERAL

[illegible]

TABLE 2-40. SECTOR FLOWS, QUARTERLY AND ANNUALLY
SUBSECTOR XII 2. SOCIAL SECURITY FUNDS: PROVINCIAL

[illegible]

TABLEAU 2-38. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SECTEUR XII. CAISSES DE SECURITE SOCIALE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS					DE DOLLARS						
323	435	310	219	1287	349	459	332	247	1387	EPARGNE INTERIEURE BRUTE	1100
323	435	310	219	1287	349	459	332	247	1387	EPARGNE INTERIEURE NETTE	1400
...	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
323	435	310	219	1287	349	459	332	247	1387	PRET NET OU EMPRUNT NET (1100-1500)	1900
323	435	310	219	1287	349	459	332	247	1387	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
323	435	310	219	1287	349	459	332	247	1387	VARIATION NETTE DES ACTIFS FINANCIERS	2100
180	342	240	160	922	167	357	259	177	960	OBLIGATIONS:	2420
1	3	2	1	7	1	3	2	1	7	OBLIGATIONS FEDERALES	2421
179	339	238	159	915	166	354	257	176	953	OBLIGATIONS PROVINCIALES	2422
142	93	70	49	354	181	102	73	71	427	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-	-	10	11	1	-	-	-1	-	PUBLIQUES	2513
...	...	...	...	...	...	...	...	...	...	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-	-	-	-	-	-	-	-	-	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLEAU 2-39. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XII 1. CAISSES DE SECURITE SOCIALE: FEDERALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS					DE DOLLARS						
249	330	213	146	938	256	351	220	162	989	EPARGNE INTERIEURE BRUTE	1100
249	330	213	146	938	256	351	220	162	989	EPARGNE INTERIEURE NETTE	1400
...	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
249	330	213	146	938	256	351	220	162	989	PRET NET OU EMPRUNT NET (1100-1500)	1900
249	330	213	146	938	256	351	220	162	989	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
249	330	213	146	938	256	351	220	162	989	VARIATION NETTE DES ACTIFS FINANCIERS	2100
180	342	240	160	922	167	357	259	177	960	OBLIGATIONS:	2420
1	3	2	1	7	1	3	2	1	7	OBLIGATIONS FEDERALES	2421
179	339	238	159	915	166	354	257	176	953	OBLIGATIONS PROVINCIALES	2422
68	-12	-27	-24	5	88	-6	-39	-14	29	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
1	-	-	10	11	1	-	-	-1	-	PUBLIQUES	2513
...	...	...	...	...	...	...	...	...	...	AUTRES ELEMENTS DE L'ACTIF FINANCIER	2610
-	-	-	-	-	-	-	-	-	-	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLEAU 2-40. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES
SOUS-SECTEUR XII 2. CAISSES DE SECURITE SOCIALE: PROVINCIALES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS					DE DOLLARS						
74	105	97	73	349	93	108	112	85	398	EPARGNE INTERIEURE BRUTE	1100
74	105	97	73	349	93	108	112	85	398	EPARGNE INTERIEURE NETTE	1400
...	...	...	...	...	...	...	...	...	...	ACQUISITION DE CAPITAL NON-FINANCIER	1500
74	105	97	73	349	93	108	112	85	398	PRET NET OU EMPRUNT NET (1100-1500)	1900
74	105	97	73	349	93	108	112	85	398	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
74	105	97	73	349	93	108	112	85	398	VARIATION NETTE DES ACTIFS FINANCIERS	2100
74	105	97	73	349	93	108	112	85	398	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
...	...	...	...	...	...	...	...	...	...	PUBLIQUES	2513
-	-	-	-	-	-	-	-	-	-	VARIATION NETTE DU PASSIF	3100
-	-	-	-	-	-	-	-	-	-	DIVERGENCE (1900-2000)	4000

TABLE 2-41. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR XIII. REST OF THE WORLD

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
1100	GROSS DOMESTIC SAVING	308	488	75	243	1114	62	-117	-328	-475	-858
1400	NET DOMESTIC SAVING	308	488	75	243	1114	62	-117	-328	-475	-858
1500	NON-FINANCIAL CAPITAL ACQUISITION	20	53	50	39	162	32	55	62	41	190
1800	NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS	20	53	50	39	162	32	55	62	41	190
1900	NET LENDING OR BORROWING (1100-1500)	288	435	25	204	952	30	-172	-390	-516	-1048
2000	NET FINANCIAL INVESTMENT (2100-3100)	296	429	18	209	952	31	-114	-399	-554	-1036
2100	NET INCREASE IN FINANCIAL ASSETS	569	1147	643	560	2919	398	714	427	-110	1429
2310	CURRENCY AND DEPOSITS:	-2	15	-19	54	48	23	39	8	-38	32
2311	CURRENCY AND BANK DEPOSITS	-3	14	-20	53	44	24	40	9	-37	36
2312	DEPOSITS IN OTHER INSTITUTIONS	1	1	1	1	4	-1	-1	-1	-1	-4
2330	LOANS:										
2332	OTHER LOANS	-58	24	-17	97	46	-36	123	-15	-161	-89
2340	GOVERNMENT OF CANADA TREASURY BILLS	13	-9	5	19	28	-9	-6	-44	-14	-73
2350	FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER	161	99	-92	77	245	-71	148	65	144	286
2420	BONDS:	468	276	465	216	1425	397	-114	215	74	572
2421	GOVERNMENT OF CANADA BONDS	22	-29	-4	-8	-19	3	-148	-3	-4	-152
2422	PROVINCIAL GOVERNMENT BONDS	287	180	297	179	943	253	-4	168	-4	413
2423	MUNICIPAL GOVERNMENT BONDS	-4	80	9	-2	83	14	-2	-18	-29	-35
2424	OTHER CANADIAN BONDS	163	45	163	47	418	127	40	68	111	346
2510	CLAIMS ON ASSOCIATED ENTERPRISES:										
2512	CORPORATE	215	263	114	198	790	196	226	83	250	755
2520	STOCKS	109	125	34	-5	263	34	-76	-24	-13	-79
2610	OTHER FINANCIAL ASSETS:	-337	354	153	-96	74	-136	374	140	-352	26
	(A) OTHER	-337	354	153	-96	74	-269	374	140	-352	-107
	(B) SPECIAL DRAWING RIGHTS	-	-	-	-	-	133	-	-	-	133
2700	OFFICIAL MONETARY RESERVE OFFSETS	-	-	-	-	-	-	-	-1	-	-1
3100	NET INCREASE IN LIABILITIES	273	718	625	351	1967	367	828	826	444	2465
3210	OFFICIAL INTERNATIONAL RESERVES:	-38	-54	-5	162	65	527	781	225	129	1662
3211	OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE	-54	-163	-91	80	-228	344	762	134	30	1270
3212	INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT	16	109	86	82	293	40	8	53	98	199
3213	SPECIAL DRAWING RIGHTS	-	-	-	-	-	143	11	38	1	193
3310	CURRENCY AND DEPOSITS:										
3313	FOREIGN CURRENCY AND DEPOSITS	327	834	864	104	2129	-54	-323	654	-158	119
3330	LOANS:										
3332	OTHER LOANS	23	71	8	-23	79	15	88	100	34	237
3510	CLAIMS ON ASSOCIATED ENTERPRISES:										
3512	CORPORATE	82	120	66	102	370	147	35	9	104	295
3530	FOREIGN INVESTMENTS	42	12	-58	-156	-160	-107	-53	6	68	-86
3610	OTHER LIABILITIES	-163	-265	-250	162	-516	-161	300	-168	267	238
4000	DISCREPANCY (1900-2000)	-8	6	7	-5	-	-1	-58	9	38	-12

TABLEAU 2-41. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XIII. RESTE DU MONDE

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-30	-44	-250	294	-30	506	155	134	23	818	EPARGNE INTERIEURE BRUTE	1100
-30	-44	-250	294	-30	506	155	134	23	818	EPARGNE INTERIEURE NETTE	1400
48	59	76	49	232	46	73	74	67	260	ACQUISITION DE CAPITAL NON-FINANCIER	1500
48	59	76	49	232	46	73	74	67	260	ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES	1800
-78	-103	-326	245	-262	460	82	60	-44	558	PRET NET OU EMPRUNT NET (1100-1500)	1900
-161	-107	-297	168	-397	465	91	62	-34	584	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-394	62	-265	703	106	189	11	789	-2	987	VARIATION NETTE DES ACTIFS FINANCIERS	2100
37	30	-57	144	154	173	-158	49	39	103	ARGENT LIQUIDE ET DEPOTS:	2310
36	29	-58	143	150	172	-158	49	38	101	ARGENT LIQUIDE ET DEPOTS BANCAIRES	2311
1	1	1	1	4	1	-	-	1	2	DEPOTS DANS LES AUTRES INSTITUTIONS	2312
-15	14	-5	94	88	2	61	62	121	246	PRETS:	2330
1	-4	14	-14	-3	-	31	-4	-6	21	AUTRES PRETS	2332
-138	2	30	87	-19	112	-71	-127	-127	-213	BONS DU TRESOR FEDERAUX	2340
167	-29	58	90	286	197	501	288	566	1552	PAPIER A COURT-TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL	2350
-21	-4	-1	-11	-37	16	35	66	28	145	OBLIGATIONS:	2420
172	13	60	169	414	157	408	184	364	1113	OBLIGATIONS FEDERALES	2421
-20	-15	-31	-17	-83	-10	-5	19	65	69	OBLIGATIONS PROVINCIALES	2422
36	-23	30	-51	-8	34	63	19	109	225	OBLIGATIONS MUNICIPALES	2423
315	142	121	281	859	234	165	141	132	672	AUTRES OBLIGATIONS CANADIENNES	2424
-38	-19	-57	-15	-129	12	-11	-36	16	-19	CREANCES SUR DES ENTREPRISES ASSOCIEES:	2510
-723	-74	-369	36	-1130	-541	-507	416	-743	-1375	CONSTITUEES	2512
-842	-74	-369	36	-1249	-658	-507	416	-743	-1492	ACTIONS	2520
119	-	-	-	119	117	-	-	-	117	AUTRES ELEMENTS DE L'ACTIF FINANCIER:	2610
-	-	-	-	-	-	-	-	-	-	(A) AUTRES	
-233	169	32	535	503	-276	-80	727	32	403	(B) DROITS DE TIRAGE SPECIAUX	
167	7	142	580	896	177	322	3	-169	333	RESERVES MONETAIRES OFFICIELLES (COMPENSATION) ..	2700
132	36	329	548	1045	49	395	-	-182	262	VARIATION NETTE DU PASSIF	3100
-84	-82	-205	31	-340	11	-48	3	13	-21	RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES:	3210
119	53	18	1	191	117	-25	-	-	92	AVOIRS OFFICIELS EN OR ET DEVICES ETRANGERES	3211
-460	-57	-179	-193	-889	-303	-132	607	-49	123	FONDS MONETAIRE INTERNATIONAL, COMPTE GENERAL	3212
49	109	121	107	386	82	160	94	147	483	DROITS DE TIRAGE SPECIAUX	3213
166	68	5	66	305	95	90	130	70	385	ARGENT LIQUIDE ET DEPOTS:	3310
-62	-57	-61	-38	-218	-59	-93	-94	-27	-273	DEVICES ET DEPOTS ETRANGERS	3313
-93	99	4	13	23	-268	-427	-13	60	-648	EMPRUNTS:	3330
83	4	-29	77	135	-5	-9	-2	-10	-26	AUTRES EMPRUNTS	3332
										ENGAGEMENTS ENVERS DES ENTREPRISES ASSOCIEES: ...	3510
										CONSTITUEES	3512
										INVESTISSEMENTS ETRANGERS	3530
										AUTRES ELEMENTS DU PASSIF	3610
										DIVERGENCE (1900-2000)	4000

TABLE 2-42. SECTOR FLOWS, QUARTERLY AND ANNUALLY

SECTOR XIV. RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS

CATEGORY NUMBER	CATEGORY	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
1100	GROSS DOMESTIC SAVING	-347	-297	-175	329	-490	-379	-52	20	562	151
1101	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	151
1500	NON-FINANCIAL CAPITAL ACQUISITION	347	297	175	-328	491	379	52	-21	-561	-151
1501	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151
1900	NET LENDING OR BORROWING (1100-1500)	-694	-594	-350	657	-981	-758	-104	41	1123	302
2000	NET FINANCIAL INVESTMENT (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	DISCREPANCY (1900-2000)	-694	-594	-350	657	-981	-758	-104	41	1123	302

TABLEAU 2-42. FLUX SECTORIELS PAR ANNEES ET TRIMESTRES

SECTEUR XIV. ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES

1971					1972					CATEGORIES	NUMERO DE CATEGORIE
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-352	-241	-158	313	-438	-713	-302	-267	435	-847	EPARGNE INTERIEURE BRUTE	1100
-352	-241	-158	313	-438	-713	-302	-267	435	-847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	1101
352	242	158	-313	439	712	302	268	-435	847	ACQUISITION DE CAPITAL NON-FINANCIER	1500
352	242	158	-313	439	712	302	268	-435	847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	1501
-704	-483	-316	626	-877	-1425	-604	-535	870	-1694	PRET NET OU EMPRUNT NET (1100-1500)	1900
...	...	...	...	...	...	...	...	...	...	INVESTISSEMENT FINANCIER NET (2100-3100)	2000
-704	-483	-316	626	-877	-1425	-604	-535	870	-1694	DIVERGENCE (1900-2000)	4000

TABLE 3-1. CATEGORY, QUARTERLY AND ANNUALLY
GROSS DOMESTIC SAVING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	GROSS DOMESTIC SAVING	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119
I	PERSONS	585	286	2375	-521	2725	917	505	2057	-344	3135
II	UNINCORPORATED BUSINESS	686	696	728	752	2862	757	779	793	805	3134
III	NON-FINANCIAL PRIVATE CORPORATIONS	1600	1867	1699	1595	6761	1602	1928	1900	1717	7147
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	223	189	209	183	804	217	217	230	212	876
1.	FEDERAL	53	40	77	43	213	40	61	82	46	229
2.	PROVINCIAL	144	121	103	111	479	148	128	120	137	533
3.	MUNICIPAL	26	28	29	29	112	29	28	28	29	114
V	THE MONETARY AUTHORITIES	-	-	-	1	1	-	-	-	1	1
1.	BANK OF CANADA	-	-	-	1	1	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	35	76	94	80	285	55	89	100	58	302
1.	CHARTERED BANKS	47	46	52	35	180	63	53	52	12	180
2.	OTHER LENDING INSTITUTIONS	-12	30	42	45	105	-8	36	48	46	122
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-1	-1	-	-	-	2	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-32	12	23	18	21	-33	14	25	18	24
2.3.	TRUST COMPANIES	4	4	3	5	16	5	1	2	-7	1
2.4.	MORTGAGE LOAN COMPANIES	2	1	-	5	8	1	2	-	17	20
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	13	16	18	61	19	19	21	16	75
VII	INSURANCE COMPANIES AND PENSION FUNDS	3	23	7	-2	31	13	36	14	26	89
1.	LIFE INSURANCE COMPANIES	2	4	3	3	12	4	4	4	2	14
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	1	19	4	-5	19	9	32	10	24	75
4.	PENSION FUNDS	-	-	-	-	-	-	-	-	-	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-19	-10	57	51	79	31	31	15	11	88
1.	INVESTMENT DEALERS .....	..	19	-2	1	18	-5	1	4	6	6
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-10	-33	63	45	65	79	27	24	2	132
IX	PUBLIC FINANCIAL INSTITUTIONS	-7	4	2	5	4	8	3	-	6	17
1.	FEDERAL	-7	4	3	4	4	5	3	-	4	12
2.	PROVINCIAL	-	-	-1	1	-	3	-	-	2	5
X	FEDERAL GOVERNMENT	-22	519	344	666	1507	-85	256	212	346	729
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	723	682	672	317	2394	686	682	550	198	2116
1.	PROVINCIAL	452	133	445	314	1344	334	197	274	94	899
2.	LOCAL	183	502	186	-37	834	246	439	231	68	984
3.	HOSPITALS	88	47	41	40	216	106	46	45	36	233
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	308	488	75	243	1114	62	-117	-328	-475	-858
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	151

TABLEAU 3-1. CATEGORIE PAR ANNEES ET TRIMESTRES
EPARGNE INTERIEURE BRUTE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1100)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
4217	5044	6914	4529	20704	5133	5891	7350	4595	22969	EPARGNE INTERIEURE BRUTE	
1103	889	2803	-171	4624	1533	1337	2722	-251	5341	PARTICULIERS I	
801	787	854	874	3316	765	883	928	968	3544	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
1635	1941	2192	2154	7922	2053	2517	2433	2474	9477	SOCIETES PRIVEES NON FINANCIERES III	
247	237	234	207	925	239	239	282	159	919	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
50	57	83	55	245	38	74	108	51	271	FEDERALES 1.	
169	151	121	122	563	171	134	143	76	524	PROVINCIALES 2.	
28	29	30	30	117	30	31	31	32	124	MUNICIPALES 3.	
-	-	-	1	1	-	-	-	1	1	LES AUTORITES MONETAIRES V	
-	-	-	1	1	-	-	-	1	1	BANQUE DU CANADA 1.	
73	104	130	85	392	116	148	159	109	532	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
66	64	57	21	208	96	84	67	23	270	BANQUES A CHARTE 1.	
7	40	73	64	184	20	64	92	86	262	AUTRES INSTITUTIONS DE PRETS 2.	
-	-	-	3	3	-	-	-	4	4	BANQUES D'EPARGNE DU QUEBEC 2.1.	
-20	8	34	19	41	-20	21	43	27	71	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
4	7	9	13	33	8	12	11	13	44	SOCIETES DE FIDUCIE 2.3.	
1	4	4	8	17	2	4	6	8	20	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
22	21	26	21	90	30	27	32	34	123	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
12	60	32	27	131	6	40	37	12	95	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
4	4	4	3	15	5	5	5	5	20	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
8	56	28	24	116	1	35	32	7	75	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-	-	-	-	-	-	-	-	-	-	REGIMES DE PENSION EN FIDUCIE 4.	
29	29	8	22	88	4	35	2	24	65	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
7	1	-1	2	9	5	3	3	5	16	COURTIERS EN VALEURS MOBILIERES 1.	
2	4	-11	-1	-6	2	3	-12	-2	-9	FONDS MUTUELS 2.	
-1	-1	-2	-2	-6	-2	2	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
21	25	22	23	91	-1	27	11	21	58	AUTRES, N.C.A. 4.	
-1	6	6	13	24	13	8	6	11	38	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-3	7	6	11	21	11	7	8	9	35	FEDERALES 1.	
2	-1	-	2	3	2	1	-2	2	3	PROVINCIALES 2.	
-403	303	250	205	355	-507	-39	102	348	-96	ADMINISTRATION PUBLIQUE FEDERALE X	
780	538	503	286	2107	769	411	480	35	1695	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
573	105	110	194	982	471	37	94	102	704	PROVINCIALES 1.	
131	351	341	45	868	223	307	314	-74	770	MUNICIPALES 2.	
76	82	52	47	257	75	67	72	7	221	HOPITAUX 3.	
323	435	310	219	1287	349	459	332	247	1387	CAISSES DE SECURITE SOCIALE XII	
249	330	213	146	938	256	351	220	162	989	FEDERALES 1.	
74	105	97	73	349	93	108	112	85	398	PROVINCIALES 2.	
-30	-44	-250	294	-30	506	155	134	23	818	RESTE DU MONDE XIII	
-352	-241	-158	313	-438	-713	-302	-267	435	-847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES XIV	

TABLE 3-2. CATEGORIES, QUARTERLY AND ANNUALLY
RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS
(FINANCIAL ACCOUNTS, CATEGORIES 1101 AND 1501)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
XIV	GROSS DOMESTIC SAVING	-347	-297	-175	329	-490	-379	-52	20	562	151
	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-347	-297	-175	329	-490	-379	-52	20	562	151
	NON-FINANCIAL CAPITAL ACQUISITION	347	297	175	-328	491	379	52	-21	-561	-151
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151

TABLE 3-3. CATEGORY, QUARTERLY AND ANNUALLY
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1200)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CAPITAL CONSUMPTION ALLOWANCES AND MISCEL- LANEOUS VALUATION ADJUSTMENTS	2155	2233	2314	2358	9060	2371	2473	2514	2520	9878
II	UNINCORPORATED BUSINESS	693	706	717	728	2844	735	745	754	765	2999
III	NON-FINANCIAL PRIVATE CORPORATIONS	1041	1095	1156	1178	4470	1176	1259	1280	1264	4979
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	144	145	149	150	588	155	157	162	162	636
1.	FEDERAL	53	52	54	52	211	55	55	57	55	222
2.	PROVINCIAL	71	72	74	77	294	79	81	83	84	327
3.	MUNICIPAL	20	21	21	21	83	21	21	22	23	87
V	THE MONETARY AUTHORITIES	-	-	-	1	1	-	-	-	1	1
1.	BANK OF CANADA	-	-	-	1	1	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	14	15	16	17	62	16	16	16	18	66
1.	CHARTERED BANKS	8	8	9	9	34	9	9	10	10	38
2.	OTHER LENDING INSTITUTIONS	6	7	7	8	28	7	7	6	8	28
2.1.	QUEBEC SAVINGS BANKS	-	-	-	1	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	1	1	1	4	1	1	1	1	4
2.3.	TRUST COMPANIES	1	1	1	1	4	1	1	1	1	4
2.4.	MORTGAGE LOAN COMPANIES	1	1	1	1	4	1	1	-	1	3
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	3	4	4	4	15	4	4	4	4	16
VII	INSURANCE COMPANIES AND PENSION FUNDS	2	4	3	4	13	4	4	4	3	15
1.	LIFE INSURANCE COMPANIES	2	4	3	3	12	4	4	4	2	14
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-	-	-	1	1	-	-	-	1	1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-	1	1
4.	OTHER, N.E.I.	-	-	-	-	-	-	-	-	1	1
IX	PUBLIC FINANCIAL INSTITUTIONS	-	1	-	1	2	-	1	-	2	3
1.	FEDERAL	-	1	-	1	2	-	1	-	1	2
2.	PROVINCIAL	-	-	-	-	-	-	-	-	1	1
X	FEDERAL GOVERNMENT	50	51	52	53	206	54	54	56	57	221
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	211	216	221	226	874	231	237	242	247	957
1.	PROVINCIAL	84	86	87	89	346	91	93	95	96	375
2.	LOCAL	105	107	110	112	434	115	118	121	124	478
3.	HOSPITALS	22	23	24	25	94	25	26	26	27	104

TABLEAU 3-2. CATEGORIES PAR ANNEES ET TRIMESTRES
ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES
(COMPTES FINANCIERS, CATEGORIES 1101 ET 1501)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-352	-241	-158	313	-438	-713	-302	-267	435	-847	EPARGNE INTERIEURE BRUTE	
-352	-241	-158	313	-438	-713	-302	-267	435	-847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV
352	242	158	-313	439	712	302	268	-435	847	ACQUISITION DE CAPITAL NON FINANCIER	
352	242	158	-313	439	712	302	268	-435	847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV

TABLEAU 3-3. CATEGORIE PAR ANNEES ET TRIMESTRES
PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1200)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
2533	2625	2704	2754	10616	2715	2866	2898	2941	11420	PROVISIONS POUR CONSOMMATION DE CAPITAL ET AJUSTEMENTS DIVERS	
782	795	808	823	3208	821	851	864	879	3415	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
1249	1317	1373	1398	5337	1353	1461	1469	1485	5768	SOCIETES PIVEES NON FINANCIERES	III
170	173	178	178	699	182	188	193	194	757	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
61	60	63	61	245	63	65	67	67	262	FEDERALES	1.
87	90	92	94	363	96	99	102	102	399	PROVINCIALES	2.
22	23	23	23	91	23	24	24	25	96	MUNICIPALES	3.
-	-	-	1	1	-	-	-	1	1	LES AUTORITES MONETAIRES	V
-	-	-	1	1	-	-	-	1	1	BANQUE DU CANADA	1.
18	18	18	19	73	18	18	19	20	75	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
11	11	10	10	42	10	10	11	11	42	BANQUES A CHARTE	1.
7	7	8	9	31	8	8	8	9	33	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	1	1	-	-	-	1	1	BANQUES D'EPARGNE DU QUEBEC	2.1.
1	1	1	1	4	1	1	1	1	4	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
1	1	1	1	4	1	1	1	1	4	SOCIETES DE FIDUCIE	2.3.
1	1	1	1	4	1	1	1	1	4	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
4	4	5	5	18	5	5	5	5	20	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
4	4	4	3	15	5	5	5	5	20	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
4	4	4	3	15	5	5	5	5	20	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-	-	-	1	1	-	-	-	-	-	AUTRES INSTITUTIONS FINANCIERES PIVEES	VIII
-	-	-	1	1	-	-	-	-	-	AUTRES, N.C.A.	4.
-	1	-	2	3	-	1	-	2	3	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-	1	-	1	2	-	1	-	1	2	FEDERALES	1.
-	-	-	1	1	-	-	-	1	1	PROVINCIALES	2.
57	58	59	60	234	61	62	63	64	250	ADMINISTRATION PUBLIQUE FEDERALE	X
253	259	264	269	1045	275	280	285	291	1131	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
99	101	102	104	406	106	108	110	112	436	PROVINCIALES	1.
126	130	133	136	525	139	142	145	149	575	MUNICIPALES	2.
28	28	29	29	114	30	30	30	30	120	HOPITAUX	3.

TABLE 3-4. CATEGORY, QUARTERLY AND ANNUALLY
NET DOMESTIC SAVING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1400)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	NET DOMESTIC SAVING	2228	2918	4247	1227	10620	2172	2289	3343	286	8090
I	PERSONS	585	286	2375	-521	2725	917	505	2057	-344	3135
II	UNINCORPORATED BUSINESS	-7	-10	11	24	18	22	34	39	40	135
III	NON-FINANCIAL PRIVATE CORPORATIONS	559	772	543	417	2291	426	669	620	453	2168
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	79	44	60	33	216	62	60	68	50	240
1.	FEDERAL	-	-12	23	-9	2	-15	6	25	-9	7
2.	PROVINCIAL	73	49	29	34	185	69	47	37	53	206
3.	MUNICIPAL	6	7	8	8	29	8	7	6	6	27
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	21	61	78	63	223	39	73	84	40	236
1.	CHARTERED BANKS	39	38	43	26	146	54	44	42	2	142
2.	OTHER LENDING INSTITUTIONS	-18	23	35	37	77	-15	29	42	38	94
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-2	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-33	11	22	17	17	-34	13	24	17	20
2.3.	TRUST COMPANIES	3	3	2	4	12	4	-	1	-8	-3
2.4.	MORTGAGE LOAN COMPANIES	1	-	-1	4	4	-	1	-	16	17
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	11	9	12	14	46	15	15	17	12	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	19	4	-6	18	9	32	10	23	74
1.	LIFE INSURANCE COMPANIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	1	19	4	-6	18	9	32	10	23	74
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-19	-10	57	51	79	31	31	15	10	87
1.	INVESTMENT DEALERS	-	19	-2	1	18	-5	1	4	6	6
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-10	-33	63	45	65	79	27	24	1	131
IX	PUBLIC FINANCIAL INSTITUTIONS	-7	3	2	4	2	8	2	-	4	14
1.	FEDERAL	-7	3	3	3	2	5	2	-	3	10
2.	PROVINCIAL	-	-	-1	1	-	3	-	-	1	4
X	FEDERAL GOVERNMENT	-72	468	292	613	1301	-139	202	156	289	508
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	512	466	451	91	1520	455	445	308	-49	1159
1.	PROVINCIAL	368	47	358	225	998	243	104	179	-2	524
2.	LOCAL	78	395	76	-149	400	131	321	110	-56	506
3.	HOSPITALS	66	24	17	15	122	81	20	19	9	129
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	308	488	75	243	1114	62	-117	-328	-475	-858

TABLEAU 3-4. CATEGORIE PAR ANNEES ET TRIMESTRES
EPARGNE INTERIEURE NETTE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1400)

1971					1972					SOUS- SEC- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
2036	2660	4368	1462	10526	3131	3327	4719	1219	12396	EPARGNE INTERIEURE NETTE
1103	889	2803	-171	4624	1533	1337	2722	-251	5341	PARTICULIERS I
19	-8	46	51	108	-56	32	64	89	129	ENTREPRISES NON CONSTITUEES EN SOCIETES II
386	624	819	756	2585	700	1056	964	989	3709	SOCIETES PREEVES NON FINANCIERES III
77	64	56	29	226	57	51	89	-35	162	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-11	-3	20	-6	-	-25	9	41	-16	9	FEDERALES 1.
82	61	29	28	200	75	35	41	-26	125	PROVINCIALES 2.
6	6	7	7	26	7	7	7	7	28	MUNICIPALES 3.
55	86	112	66	319	98	130	140	89	457	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
55	53	47	11	166	86	74	56	12	228	BANQUES A CHARTE 1.
-	33	65	55	153	12	56	84	77	229	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	2	2	-	-	-	3	3	BANQUES D'EPARGNE DU QUEBEC 2.1.
-21	7	33	18	37	-21	20	42	26	67	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
3	6	8	12	29	7	11	10	12	40	SOCIETES DE FIDUCIE 2.3.
-	3	3	7	13	1	3	5	7	16	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
18	17	21	16	72	25	22	27	29	103	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
8	56	28	24	116	1	35	32	7	75	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-	-	-	-	-	-	-	-	-	-	SOCIETES D'ASSURANCE-VIE 1.
8	56	28	24	116	1	35	32	7	75	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
29	29	8	21	87	4	35	2	24	65	AUTRES INSTITUTIONS FINANCIERES PREEVES VIII
7	1	-1	2	9	5	3	3	5	16	COURTIERS EN VALEURS MOBILIERES 1.
2	4	-11	-1	-6	2	3	-12	-2	-9	FONDS MUTUELS 2.
-1	-1	-2	-2	-6	-2	2	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
21	25	22	22	90	-1	27	11	21	58	AUTRES, N.C.A. 4.
-1	5	6	11	21	13	7	6	9	35	INSTITUTIONS FINANCIERES PUBLIQUES IX
-3	6	6	10	19	11	6	8	8	33	FEDERALES 1.
2	-1	-	1	2	2	1	-2	1	2	PROVINCIALES 2.
-460	245	191	145	121	-568	-101	39	284	-346	ADMINISTRATION PUBLIQUE FEDERALE X
527	279	239	17	1062	494	131	195	-256	564	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
474	4	8	90	576	365	-71	-16	-10	268	PROVINCIALES 1.
5	221	208	-91	343	84	165	169	-223	195	MUNICIPALES 2.
48	54	23	18	143	45	37	42	-23	101	HOPITAUX 3.
323	435	310	219	1287	349	459	332	247	1387	CAISSES DE SECURITE SOCIALE XII
249	330	213	146	938	256	351	220	162	989	FEDERALES 1.
74	105	97	73	349	93	108	112	85	398	PROVINCIALES 2.
-30	-44	-250	294	-30	506	155	134	23	818	RESTE DU MONDE XIII

TABLE 3-5. CATEGORY, QUARTERLY AND ANNUALLY
NON-FINANCIAL CAPITAL ACQUISITION, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1500)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NON-FINANCIAL CAPITAL ACQUISITION	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119
I	PERSONS	-58	-118	-106	-118	-400	-115	-121	-153	-134	-523
II	UNINCORPORATED BUSINESS	375	1043	2223	479	4120	336	1000	1748	475	3559
III	NON-FINANCIAL PRIVATE CORPORATIONS	2270	2184	2288	2325	9067	2371	2297	2482	2010	9160
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	411	586	684	565	2246	463	578	637	550	2228
1.	FEDERAL	96	118	281	123	618	103	83	118	55	359
2.	PROVINCIAL	282	433	369	410	1494	329	461	481	458	1729
3.	MUNICIPAL	33	35	34	32	134	31	34	38	37	140
V	THE MONETARY AUTHORITIES	1	-	1	1	3	1	1	2	1	5
1.	BANK OF CANADA	1	-	1	1	3	1	1	2	1	5
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	20	35	27	37	119	30	30	23	23	106
1.	CHARTERED BANKS	14	14	14	29	71	20	21	19	20	80
2.	OTHER LENDING INSTITUTIONS	6	21	13	8	48	10	9	4	3	26
2.1.	QUEBEC SAVINGS BANKS	-	-	1	-	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	3	5	3	12	2	4	3	2	11
2.3.	TRUST COMPANIES	-	2	2	-	4	1	-	-2	-5	-6
2.4.	MORTGAGE LOAN COMPANIES	1	11	2	-1	13	1	2	-1	2	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	4	5	3	6	18	6	3	4	3	16
VII	INSURANCE COMPANIES AND PENSION FUNDS	28	13	11	32	84	14	16	25	21	76
1.	LIFE INSURANCE COMPANIES	30	13	13	29	85	13	15	23	25	76
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	-1	-	1	-1	1	1	1	1	4
4.	PENSION FUNDS	-1	1	-2	2	-	-	-	1	-5	-4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	1	1	1	4	2	1	1	-	4
1.	INVESTMENT DEALERS .....	..	1	1	-	2	-	1	1	-1	1
2.	MUTUAL FUNDS	-	-	-	-	-	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-	-	1	2	2	-	-	1	3
IX	PUBLIC FINANCIAL INSTITUTIONS	14	13	14	14	55	9	10	10	17	46
1.	FEDERAL	10	8	10	8	36	6	5	6	8	25
2.	PROVINCIAL	4	5	4	6	19	3	5	4	9	21
X	FEDERAL GOVERNMENT	105	106	156	125	492	90	103	156	111	460
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	502	641	862	742	2747	552	688	905	814	2959
1.	PROVINCIAL	222	177	305	322	1026	251	211	329	346	1137
2.	LOCAL	234	415	498	361	1508	251	424	515	408	1598
3.	HOSPITALS	46	49	59	59	213	50	53	61	60	224
XII	SOCIAL SECURITY .....	...	...	...	...	...	...	...	...	...	...
1.	FEDERAL .....	...	...	...	...	...	...	...	...	...	...
2.	PROVINCIAL .....	...	...	...	...	...	...	...	...	...	...
XIII	REST OF THE WORLD	20	53	50	39	162	32	55	62	41	190
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	347	297	175	-328	491	379	52	-21	-561	-151

TABLEAU 3-5. CATEGORIE PAR ANNEES ET TRIMESTRES
ACQUISITION DE CAPITAL NON FINANCIER, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1500)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
4217	5044	6914	4529	20704	5133	5891	7350	4595	22969	ACQUISITION DE CAPITAL NON FINANCIER
-146	-116	-145	-121	-528	-117	-143	-164	-133	-557	PARTICULIERS I
373	1153	2312	479	4317	449	1215	2239	316	4219	ENTREPRISES NON CONSTITUEES EN SOCIETES II
2317	2155	2530	2567	9569	2651	2602	2820	2937	11010	SOCIETES PRIVEES NON FINANCIERES III
441	588	724	643	2396	511	767	705	627	2610	ENTREPRISES PUBLIQUES NON FINANCIERES IV
85	28	122	104	339	52	136	82	153	423	FEDERALES 1.
324	522	562	498	1906	423	589	579	428	2019	PROVINCIALES 2.
32	38	40	41	151	36	42	44	46	168	MUNICIPALES 3.
1	-	-	1	2	-	-	-	3	3	LES AUTORITES MONETAIRES V
1	-	-	1	2	-	-	-	3	3	BANQUE DU CANADA 1.
28	23	24	39	114	25	28	32	29	114	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
14	15	14	15	58	17	17	15	14	63	BANQUES A CHARTE 1.
14	8	10	24	56	8	11	17	15	51	AUTRES INSTITUTIONS DE PRETS 2.
-	1	-1	-	-	-	-	-	1	1	BANQUES D'EPARGNE DU QUEBEC 2.1.
9	1	3	13	26	2	4	6	7	19	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-	-	3	5	8	-	2	4	3	9	SOCIETES DE FIDUCIE 2.3.
1	1	3	1	6	1	1	2	1	5	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
4	5	2	5	16	5	4	5	3	17	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
22	17	22	82	143	20	16	20	31	87	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
21	16	23	85	145	17	17	19	28	81	SOCIETES D'ASSURANCE-VIE 1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.
-	-	-	-	-	2	-1	1	3	5	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
1	1	-1	-3	-2	1	-	-	-	1	REGIMES DE PENSION EN FIDUCIE 4.
-1	-1	3	3	4	1	1	-	-1	1	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-	-	-	1	1	1	1	1	1	4	COURTIERS EN VALEURS MOBILIERES 1.
-	-	-	-	-	-	-	-	-	-	FONDS MUTUELS 2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-1	-1	3	2	3	-	-	-1	-2	-3	AUTRES, N.C.A. 4.
11	16	14	18	59	14	19	19	25	77	INSTITUTIONS FINANCIERES PUBLIQUES IX
6	6	7	8	27	12	10	12	17	51	FEDERALES 1.
5	10	7	10	32	2	9	7	8	26	PROVINCIALES 2.
88	124	158	152	522	129	158	211	161	659	ADMINISTRATION PUBLIQUE FEDERALE X
683	784	1038	930	3435	692	853	1126	968	3639	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
358	257	403	407	1425	340	306	463	398	1507	PROVINCIALES 1.
274	467	567	456	1764	299	492	601	513	1905	MUNICIPALES 2.
51	60	68	67	246	53	55	62	57	227	HOPITAUX 3.
...	...	...	...	...	...	...	...	...	...	CAISSES DE SECURITE SOCIALE XII
...	...	...	...	...	...	...	...	...	...	FEDERALES 1.
...	...	...	...	...	...	...	...	...	...	PROVINCIALES 2.
48	59	76	49	232	46	73	74	67	260	RESTE DU MONDE XIII
352	242	158	-313	439	712	302	268	-435	847	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES XIV

TABLE 3-6. CATEGORY, QUARTERLY AND ANNUALLY
GROSS FIXED CAPITAL FORMATION, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1600)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	GROSS FIXED CAPITAL FORMATION	3723	4334	4624	4551	17232	3975	4471	4865	4817	18128
II	UNINCORPORATED BUSINESS	836	976	1000	1005	3817	784	871	912	924	3491
III	NON-FINANCIAL PRIVATE CORPORATIONS	1809	2076	2175	2164	8224	2018	2237	2339	2371	8965
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	439	524	496	531	1990	503	584	615	599	2301
1.	FEDERAL	99	113	115	122	449	125	144	147	139	555
2.	PROVINCIAL	307	376	347	377	1407	347	406	430	423	1606
3.	MUNICIPAL	33	35	34	32	134	31	34	38	37	140
V	THE MONETARY AUTHORITIES	1	-	1	1	3	1	1	2	1	5
1.	BANK OF CANADA	1	-	1	1	3	1	1	2	1	5
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	19	33	25	20	97	29	31	29	32	121
1.	CHARTERED BANKS	13	12	13	12	50	22	23	22	23	90
2.	OTHER LENDING INSTITUTIONS	6	21	12	8	47	7	8	7	9	31
2.1.	QUEBEC SAVINGS BANKS	-	-	1	-	1	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	3	4	3	11	1	3	3	2	9
2.3.	TRUST COMPANIES	-	2	2	-	4	1	-	-	-	1
2.4.	MORTGAGE LOAN COMPANIES	1	11	2	-	14	1	2	-	2	5
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	4	5	3	5	17	4	3	4	4	15
VII	INSURANCE COMPANIES AND PENSION FUNDS	6	6	6	8	26	12	12	12	13	49
1.	LIFE INSURANCE COMPANIES	6	6	6	7	25	11	11	11	12	45
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-	-	-	1	1	1	1	1	1	4
4.	PENSION FUNDS	-	-	-	-	-	-	-	-	-	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	1	-	-	2	2	-	-	-	2
1.	INVESTMENT DEALERS .....	..	1	-	-	1	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-	-	-	1	2	-	-	-	2
IX	PUBLIC FINANCIAL INSTITUTIONS	4	5	4	5	18	3	5	4	9	21
2.	PROVINCIAL	4	5	4	5	18	3	5	4	9	21
X	FEDERAL GOVERNMENT	127	92	123	138	480	121	94	126	137	478
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	481	621	794	679	2575	502	636	826	731	2695
1.	PROVINCIAL	243	200	280	302	1025	244	202	293	307	1046
2.	LOCAL	192	372	455	318	1337	208	381	472	364	1425
3.	HOSPITALS	46	49	59	59	213	50	53	61	60	224

TABLEAU 3-6. CATEGORIE PAR ANNEES ET TRIMESTRES
FORMATION BRUTE DE CAPITAL FIXE, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1600)

1971					1972					SOUS- SEC- SEC- TEURS TEURS	
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
4201	5004	5478	5445	20128	4621	5529	6032	5829	22011	FORMATION BRUTE DE CAPITAL FIXE	
872	1028	1078	1102	4080	962	1153	1213	1202	4530	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
2069	2444	2561	2605	9679	2274	2713	2869	2887	10743	SOCIETES PRIVEES NON FINANCIERES III	
540	637	666	650	2493	586	686	686	630	2588	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
109	128	126	122	485	110	128	118	121	477	FEDERALES 1.	
399	471	500	487	1857	440	516	524	463	1943	PROVINCIALES 2.	
32	38	40	41	151	36	42	44	46	168	MUNICIPALES 3.	
1	-	-	1	2	-	-	-	3	3	LES AUTORITES MONETAIRES V	
1	-	-	1	2	-	-	-	3	3	BANQUE DU CANADA 1.	
25	23	27	39	114	25	28	31	30	114	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
14	15	14	15	58	17	17	15	14	63	BANQUES A CHARTE 1.	
11	8	13	24	56	8	11	16	16	51	AUTRES INSTITUTIONS DE PRETS 2.	
-	1	-	-	1	-	-	-	1	1	BANQUES D'EPARGNE DU QUEBEC 2.1.	
6	-	3	12	21	2	3	5	7	17	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
-	-	3	5	8	-	2	4	3	9	SOCIETES DE FIDUCIE 2.3.	
1	1	3	1	6	1	1	2	1	5	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
4	6	4	6	20	5	5	5	4	19	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
7	8	9	10	34	10	8	7	10	35	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
7	8	9	10	34	8	8	6	7	29	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
-	-	-	-	-	2	-	1	3	6	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-	-	-	-	-	-	-	-	-	-	REGIMES DE PENSION EN FIDUCIE 4.	
-	-	2	3	5	-	-	-	-	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-	-	-	-	-	-	-	-	-	-	COURTIERS EN VALEURS MOBILIERES 1.	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-	-	2	3	5	-	-	-	-	-	AUTRES, N.C.A. 4.	
5	9	6	10	30	2	8	6	8	24	INSTITUTIONS FINANCIERES PUBLIQUES IX	
5	9	6	10	30	2	8	6	8	24	PROVINCIALES 2.	
135	115	156	165	571	156	137	186	171	650	ADMINISTRATION PUBLIQUE FEDERALE X	
547	740	973	860	3120	606	796	1034	888	3324	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
263	255	380	379	1277	303	298	420	368	1389	PROVINCIALES 1.	
233	425	525	414	1597	250	443	552	463	1708	MUNICIPALES 2.	
51	60	68	67	246	53	55	62	57	227	HOPITAUX 3.	

TABLE 3-7. CATEGORY, QUARTERLY AND ANNUALLY
VALUE OF PHYSICAL CHANGE IN INVENTORIES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1700)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	VALUE OF PHYSICAL CHANGE IN INVENTORIES	-34	223	1587	-309	1467	-190	187	1033	-888	142
II	UNINCORPORATED BUSINESS	-461	67	1223	-526	303	-448	129	836	-449	68
III	NON-FINANCIAL PRIVATE CORPORATIONS	484	100	147	212	943	335	65	159	-355	204
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-33	43	186	19	215	-48	-17	7	-59	-117
1.	FEDERAL	3	11	172	7	193	-16	-55	-23	-78	-172
2.	PROVINCIAL	-36	32	14	12	22	-32	38	30	19	55
X	FEDERAL GOVERNMENT	-24	13	31	-14	6	-29	10	31	-25	-13
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS .....	..	..	..	..	..	..	..	..	..	..
1.	PROVINCIAL .....	..	..	..	..	..	..	..	..	..	..
2.	LOCAL .....	..	..	..	..	..	..	..	..	..	..
3.	HOSPITALS .....	..	..	..	..	..	..	..	..	..	..

TABLE 3-8. CATEGORY, QUARTERLY AND ANNUALLY
NET PURCHASES OF EXISTING AND INTANGIBLE ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1800)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	NET PURCHASES AND SALES	-	-	-	-	-	-	-	-	-	-
I	PERSONS	-58	-118	-106	-118	-400	-115	-121	-153	-134	-523
III	NON-FINANCIAL PRIVATE CORPORATIONS	-23	8	-34	-51	-100	18	-5	-16	-6	-9
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	5	19	2	15	41	8	11	15	10	44
1.	FEDERAL	-6	-6	-6	-6	-24	-6	-6	-6	-6	-24
2.	PROVINCIAL	11	25	8	21	65	14	17	21	16	68
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	1	2	2	17	22	1	-1	-6	-9	-15
1.	CHARTERED BANKS	1	2	1	17	21	-2	-2	-3	-3	-10
2.	OTHER LENDING INSTITUTIONS	-	-	1	-	1	3	1	-3	-6	-5
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-	-	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES	-	-	1	-	1	1	1	-	-	2
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-2	-5	-7
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-1	-1	-	-	-1	-	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	1	1	2	-	-	-1	1
VII	INSURANCE COMPANIES AND PENSION FUNDS	22	7	5	24	58	2	4	13	8	27
1.	LIFE INSURANCE COMPANIES	24	7	7	22	60	2	4	12	13	31
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	-1	-	-	-2	-	-	-	-	-
4.	PENSION FUNDS	-1	1	-2	2	-	-	-	1	-5	-4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	1	1	2	-	1	1	-	2
1.	INVESTMENT DEALERS .....	..	-	1	-	1	-	1	1	-1	1
4.	OTHER, N.E.I.	-	-	-	1	1	-	-	-	1	1
IX	PUBLIC FINANCIAL INSTITUTIONS	10	8	10	9	37	6	5	6	8	25
1.	FEDERAL	10	8	10	8	36	6	5	6	8	25
2.	PROVINCIAL	-	-	-	1	1	-	-	-	-	-
X	FEDERAL GOVERNMENT	2	1	2	1	6	-2	-1	-1	-1	-5
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	21	20	68	63	172	50	52	79	83	264
1.	PROVINCIAL	-21	-23	25	20	1	7	9	36	39	91
2.	LOCAL	42	43	43	43	171	43	43	43	44	173
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	20	53	50	39	162	32	55	62	41	190

TABLEAU 3-7. CATEGORIE PAR ANNEES ET TRIMESTRES
VALEUR DE LA VARIATION MATERIELLE DES STOCKS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1700)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS					MILLIONS DE DOLLARS						
-336	-202	1278	-603	137	-200	60	1050	-799	111	VALEUR DE LA VARIATION MATERIELLE DES STOCKS	
-499	125	1234	-623	237	-513	62	1026	-886	-311	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
262	-274	-8	46	26	426	-76	-14	47	383	SOCIETES PRIVEES NON FINANCIERES III	
-59	-57	45	-15	-86	-88	54	9	48	23	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
-18	-94	2	-12	-122	-52	14	-30	38	-30	FEDERALES 1.	
-41	37	43	-3	36	-36	40	39	10	53	PROVINCIALES 2.	
-40	4	7	-11	-40	-25	20	29	-8	16	ADMINISTRATION PUBLIQUE FEDERALE X	
..	..	..	..	..	..	..	..	..	..	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
..	..	..	..	..	..	..	..	..	..	PROVINCIALES 1.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 2.	
..	..	..	..	..	..	..	..	..	..	HOPITAUX 3.	

TABLEAU 3-8. CATEGORIE PAR ANNEES ET TRIMESTRES
ACHATS NETS D'ACTIFS EXISTANTS ET INTANGIBLES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1800)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	ACHATS ET VENTES NETS	
-146	-116	-145	-121	-528	-117	-143	-164	-133	-557	PARTICULIERS	I
-14	-15	-23	-84	-136	-49	-35	-35	3	-116	SOCIETES PRIVEES NON FINANCIERES	III
-40	8	13	8	-11	13	27	10	-51	-1	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-6	-6	-6	-6	-24	-6	-6	-6	-6	-24	FEDERALES	1.
-34	14	19	14	13	19	33	16	-45	23	PROVINCIALES	2.
3	-	-3	-	-	-	-	1	-1	-	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-	-	-	-	-	-	-	-	-	-	BANQUES A CHARTE	1.
3	-	-3	-	-	-	-	1	-1	-	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-1	-	-1	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
3	1	-	1	5	-	1	1	-	2	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE	2.3.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	-1	-2	-1	-4	-	-1	-	-1	-2	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
15	9	13	72	109	10	8	13	21	52	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
14	8	14	75	111	9	9	13	21	52	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
-	-	-	-	-	-	-1	-	-	-1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
1	1	-1	-3	-2	1	-	-	-	1	REGIMES DE PENSION EN FIDUCIE	4.
-1	-1	1	-	-1	1	1	-	-1	1	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-	-	-	1	1	1	1	1	1	4	COURTIERS EN VALEURS MOBILIERES	1.
-1	-1	1	-1	-2	-	-	-1	-2	-3	AUTRES, N.C.A.	4.
6	7	8	8	29	12	11	13	17	53	INSTITUTIONS FINANCIERES PUBLIQUES	IX
6	6	7	8	27	12	10	12	17	51	FEDERALES	1.
-	1	1	-	2	-	1	1	-	2	PROVINCIALES	2.
-7	5	-5	-2	-9	-2	1	-4	-2	-7	ADMINISTRATION PUBLIQUE FEDERALE	X
136	44	65	70	315	86	57	92	80	315	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
95	2	23	28	148	37	8	43	30	118	PROVINCIALES	1.
41	42	42	42	167	49	49	49	50	197	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
48	59	76	49	232	46	73	74	67	260	RESTE DU MONDE	XIII

TABLE 3-9. CATEGORY, QUARTERLY AND ANNUALLY
NET LENDING OR BORROWING, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 1900)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	REAL ACCOUNTS BALANCE	-	-	-	-	-	-	-	-	-	-
I	PERSONS	643	404	2481	-403	3125	1032	626	2210	-210	3658
II	UNINCORPORATED BUSINESS	311	-347	-1495	273	-1258	421	-221	-955	330	-425
III	NON-FINANCIAL PRIVATE CORPORATIONS	-670	-317	-589	-730	-2306	-769	-369	-582	-293	-2013
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-188	-397	-475	-382	-1442	-246	-361	-407	-338	-1352
1.	FEDERAL	-43	-78	-204	-80	-405	-63	-22	-36	-9	-130
2.	PROVINCIAL	-138	-312	-266	-299	-1015	-181	-333	-361	-321	-1196
3.	MUNICIPAL	-7	-7	-5	-3	-22	-2	-6	-10	-8	-26
V	THE MONETARY AUTHORITIES	-1	-	-1	-	-2	-1	-1	-2	-	-4
1.	BANK OF CANADA	-1	-	-1	-	-2	-1	-1	-2	-	-4
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	15	41	67	43	166	25	59	77	35	196
1.	CHARTERED BANKS	33	32	38	6	109	43	32	33	-8	100
2.	OTHER LENDING INSTITUTIONS	-18	9	29	37	57	-18	27	44	43	96
2.1.	QUEBEC SAVINGS BANKS	-	-	-1	-1	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-33	9	18	15	9	-35	10	22	16	13
2.3.	TRUST COMPANIES	4	2	1	5	12	4	1	4	-2	7
2.4.	MORTGAGE LOAN COMPANIES	1	-10	-2	6	-5	-	-	1	15	16
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	10	8	13	12	43	13	16	17	13	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	-25	10	-4	-34	-53	-1	20	-11	5	13
1.	LIFE INSURANCE COMPANIES	-28	-9	-10	-26	-73	-9	-11	-19	-23	-62
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	2	20	4	-6	20	8	31	9	23	71
4.	PENSION FUNDS	1	-1	2	-2	-	-	-	-1	5	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-20	-11	56	50	75	29	30	14	11	84
1.	INVESTMENT DEALERS	-	18	-3	1	16	-5	-	3	7	5
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-	1	-9	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-11	-33	63	44	63	77	27	24	1	129
IX	PUBLIC FINANCIAL INSTITUTIONS	-21	-9	-12	-9	-51	-1	-7	-10	-11	-29
1.	FEDERAL	-17	-4	-7	-4	-32	-1	-2	-6	-4	-13
2.	PROVINCIAL	-4	-5	-5	-5	-19	-	-5	-4	-7	-16
X	FEDERAL GOVERNMENT	-127	413	188	541	1015	-175	153	56	235	269
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	221	41	-190	-425	-353	134	-6	-355	-616	-843
1.	PROVINCIAL	230	-44	140	-8	318	83	-14	-55	-252	-238
2.	LOCAL	-51	87	-312	-398	-674	-5	15	-284	-340	-614
3.	HOSPITALS	42	-2	-18	-19	3	56	-7	-16	-24	9
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	288	435	25	204	952	30	-172	-390	-516	-1048
XIV	RESIDUAL ERROR OF ESTIMATE, INCOME AND EXPENDITURE ACCOUNTS	-694	-594	-350	657	-981	-758	-104	41	1123	302

TABLEAU 3-9. CATEGORIE PAR ANNEES ET TRIMESTRES
PRET NET OU EMPRUNT NET, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 1900)

1971					1972					Sous- SEC- TEURS	
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-	-	-	-	-	-	-	-	-	-	SOLDE DES COMPTES DE VALEURS	
1249	1005	2948	-50	5152	1650	1480	2886	-118	5898	PARTICULIERS	I
428	-366	-1458	395	-1001	316	-332	-1311	652	-675	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-682	-214	-338	-413	-1647	-598	-85	-387	-463	-1533	SOCIETES PRIVEES NON FINANCIERES	III
-194	-351	-490	-436	-1471	-272	-528	-423	-468	-1691	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-35	29	-39	-49	-94	-14	-62	26	-102	-152	FEDERALES	1.
-155	-371	-441	-376	-1343	-252	-455	-436	-352	-1495	PROVINCIALES	2.
-4	-9	-10	-11	-34	-6	-11	-13	-14	-44	MUNICIPALES	3.
-1	-	-	-	-1	-	-	-	-2	-2	LES AUTORITES MONETAIRES	V
-1	-	-	-	-1	-	-	-	-2	-2	BANQUE DU CANADA	1.
45	81	106	46	278	91	120	127	80	418	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
52	49	43	6	150	79	67	52	9	207	BANQUES A CHARTE	1.
-7	32	63	40	128	12	53	75	71	211	AUTRES INSTITUTIONS DE PRETS	2.
-	-1	1	3	3	-	-	-	3	3	BANQUES D'EPARGNE DU QUEBEC	2.1.
-29	7	31	6	15	-22	17	37	20	52	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
4	7	6	8	25	8	10	7	10	35	SOCIETES DE FIDUCIE	2.3.
-	3	1	7	11	1	3	4	7	15	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
18	16	24	16	74	25	23	27	31	106	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-10	43	10	-55	-12	-14	24	17	-19	8	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-17	-12	-19	-82	-130	-12	-12	-14	-23	-61	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
8	56	28	24	116	-1	36	31	4	70	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-1	-1	1	3	2	-1	-	-	-	-1	REGIMES DE PENSION EN FIDUCIE	4.
30	30	5	19	84	3	34	2	25	64	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
7	1	-1	1	8	4	2	2	4	12	COURTIERS EN VALEURS MOBILIERES	1.
2	4	-11	-1	-6	2	3	-12	-2	-9	FONDS MUTUELS	2.
-1	-1	-2	-2	-6	-2	2	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
22	26	19	21	88	-1	27	12	23	61	AUTRES, N.C.A.	4.
-12	-10	-8	-5	-35	-1	-11	-13	-14	-39	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-9	1	-1	3	-6	-1	-3	-4	-8	-16	FEDERALES	1.
-3	-11	-7	-8	-29	-	-8	-9	-6	-23	PROVINCIALES	2.
-491	179	92	53	-167	-636	-197	-109	187	-755	ADMINISTRATION PUBLIQUE FEDERALE	X
97	-246	-535	-644	-1328	77	-442	-646	-933	-1944	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
215	-152	-293	-213	-443	131	-269	-369	-296	-803	PROVINCIALES	1.
-143	-116	-226	-411	-896	-76	-185	-287	-587	-1135	MUNICIPALES	2.
25	22	-16	-20	11	22	12	10	-50	-6	HOPITAUX	3.
323	435	310	219	1287	349	459	332	247	1387	CAISSES DE SECURITE SOCIALE	XII
249	330	213	146	938	256	351	220	162	989	FEDERALES	1.
74	105	97	73	349	93	108	112	85	398	PROVINCIALES	2.
-78	-103	-326	245	-262	460	82	60	-44	558	RESTE DU MONDE	XIII
-704	-483	-316	626	-877	-1425	-604	-535	870	-1694	ERREUR RESIDUELLE D'ESTIMATION, COMPTES DE REVENUS ET DE DEPENSES	XIV

TABLE 3-10. CATEGORY, QUARTERLY AND ANNUALLY
NET FINANCIAL INVESTMENT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 2000)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
TOTAL NET CHANGE IN INVESTMENT		-	-	-	-	-	-	-	-	-	-
I	PERSONS	220	69	1356	-134	1511	747	180	1232	1182	3341
II	UNINCORPORATED BUSINESS	311	-347	-1495	273	-1258	421	-221	-955	330	-425
III	NON-FINANCIAL PRIVATE CORPORATIONS	-418	-561	-350	-693	-2022	-610	-211	-137	-430	-1388
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-252	-361	-480	-311	-1404	-151	-190	-373	-333	-1047
1.	FEDERAL	-129	-70	-174	-12	-385	-35	81	-18	60	88
2.	PROVINCIAL	-120	-291	-307	-299	-1017	-117	-270	-351	-394	-1132
3.	MUNICIPAL	-3	-	1	-	-2	1	-1	-4	1	-3
V	THE MONETARY AUTHORITIES	3	-	-2	-	1	-1	3	2	-	4
1.	BANK OF CANADA	1	-	-1	-	-	-1	3	2	-	4
2.	EXCHANGE FUND ACCOUNT	2	-	-1	-	1	-	-	-	-	-
3.	OTHER	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-21	5	18	133	135	-27	11	25	128	137
1.	CHARTERED BANKS	-3	-4	-11	96	78	-9	-16	-19	85	41
2.	OTHER LENDING INSTITUTIONS	-18	9	29	37	57	-18	27	44	43	96
2.1.	QUEBEC SAVINGS BANKS	-	-	-1	-1	-2	-	-	-	1	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-33	9	18	15	9	-35	10	22	16	13
2.3.	TRUST COMPANIES	4	2	1	5	12	4	1	4	-2	7
2.4.	MORTGAGE LOAN COMPANIES	1	-10	-2	6	-5	-	-	1	15	16
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	10	8	13	12	43	13	16	17	13	59
VII	INSURANCE COMPANIES AND PENSION FUNDS	-25	10	-4	-34	-53	-1	20	-11	5	13
1.	LIFE INSURANCE COMPANIES	-28	-9	-10	-26	-73	-9	-11	-19	-23	-62
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	2	20	4	-6	20	8	31	9	23	71
4.	PENSION FUNDS	1	-1	2	-2	-	-	-	-1	5	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-21	-12	55	50	72	29	30	14	10	83
1.	INVESTMENT DEALERS	-	18	-3	1	16	-5	-	3	7	5
2.	MUTUAL FUNDS	2	3	-4	4	5	-41	5	-12	2	-46
3.	CLOSED-END FUNDS	-11	1	-1	1	-10	-2	-2	-1	1	-4
4.	OTHER, N.E.I.	-12	-34	63	44	61	77	27	24	-	128
IX	PUBLIC FINANCIAL INSTITUTIONS	-50	16	15	-11	-30	-38	-48	67	-30	-49
1.	FEDERAL	-47	20	20	-6	-13	-37	-43	68	-21	-33
2.	PROVINCIAL	-3	-4	-5	-5	-17	-1	-5	-1	-9	-16
X	FEDERAL GOVERNMENT	-130	385	285	558	1098	-290	241	65	196	212
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-181	36	285	-255	-115	-390	-54	156	-749	-1037
1.	PROVINCIAL	219	-74	226	12	383	6	-99	-68	-328	-489
2.	LOCAL	-423	86	45	-274	-566	-384	70	233	-412	-493
3.	HOSPITALS	23	24	14	7	68	-12	-25	-9	-9	-55
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	296	429	18	209	952	31	-114	-399	-554	-1036

TABLEAU 3-10. CATEGORIE PAR ANNEES ET TRIMESTRES
INVESTISSEMENT FINANCIER NET, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 2000)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
-	-	-	-	-	-	-	-	-	-	VARIATION TOTALE NETTE DES INVESTISSEMENTS
715	669	1870	1178	4432	672	688	1422	1109	3891	PARTICULIERS I
428	-366	-1458	395	-1001	316	-332	-1311	652	-675	ENTREPRISES NON CONSTITUEES EN SOCIETES II
-693	-453	-264	-924	-2334	-686	83	-156	-932	-1691	SOCIETES PRIVEES NON FINANCIERES III
-66	-369	-366	-535	-1336	-129	-360	-339	-618	-1446	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-36	-31	45	-2	-24	22	28	63	-85	28	FEDERALES 1.
-30	-339	-411	-523	-1303	-152	-388	-401	-535	-1476	PROVINCIALES 2.
-	1	-	-10	-9	1	-	-1	2	2	MUNICIPALES 3.
-1	-	1	3	3	4	-	-4	-	-	LES AUTORITES MONETAIRES V
-1	-	1	3	3	4	-	-4	-	-	BANQUE DU CANADA 1.
-	-	-	-	-	-	-	-	-	-	FONDS DES CHANGES 2.
-	-	-	-	-	-	-	-	-	-	AUTRES 3.
-15	21	42	233	281	-4	39	64	291	390	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-8	-11	-21	194	154	-16	-14	-11	220	179	BANQUES A CHARTRE 1.
-7	32	63	39	127	12	53	75	71	211	AUTRES INSTITUTIONS DE PRETS 2.
-	-1	1	2	2	-	-	-	3	3	BANQUES D'EPARGNE DU QUEBEC 2.1.
-29	7	31	6	15	-22	17	37	20	52	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
4	7	6	8	25	8	10	7	10	35	SOCIETES DE FIDUCIE 2.3.
-	3	1	7	11	1	3	4	7	15	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
18	16	24	16	74	25	23	27	31	106	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-10	43	10	-55	-12	-14	24	17	-19	8	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-17	-12	-19	-82	-130	-12	-12	-14	-23	-61	SOCIETES D'ASSURANCE-VIE 1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.
8	56	28	24	116	-1	36	31	4	70	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-1	-1	1	3	2	-1	-	-	-	-1	REGIMES DE PENSION EN FIDUCIE 4.
29	33	5	18	85	3	34	2	25	64	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
7	1	-1	1	8	4	2	2	4	12	COURTIERS EN VALEURS MOBILIERES 1.
2	4	-11	-1	-6	2	3	-12	-2	-9	FONDS MUTUELS 2.
-1	-1	-2	-2	-6	-2	2	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
21	29	19	20	89	-1	27	12	23	61	AUTRES, N.C.A. 4.
4	-32	11	-46	-63	10	-50	19	-32	-53	INSTITUTIONS FINANCIERES PUBLIQUES IX
17	-24	19	-36	-24	12	-40	25	-26	-29	FEDERALES 1.
-13	-8	-8	-10	-39	-2	-10	-6	-6	-24	PROVINCIALES 2.
-553	237	136	95	-85	-621	-165	-172	178	-780	ADMINISTRATION PUBLIQUE FEDERALE X
-	-111	-	-749	-860	-365	-511	64	-867	-1679	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
234	-163	-266	-236	-431	40	-310	-257	-327	-854	PROVINCIALES 1.
-225	43	280	-500	-402	-394	-196	325	-533	-798	MUNICIPALES 2.
-9	9	-14	-13	-27	-11	-5	-4	-7	-27	HOPITAUX 3.
323	435	310	219	1287	349	459	332	247	1387	CAISSES DE SECURITE SOCIALE XII
249	330	213	146	938	256	351	220	162	989	FEDERALES 1.
74	105	97	73	349	93	108	112	85	398	PROVINCIALES 2.
-161	-107	-297	168	-397	465	91	62	-34	584	RESTE DU MONDE XIII

TABLE 3-11. CATEGORY, QUARTERLY AND ANNUALLY
NET INCREASE IN FINANCIAL ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 2100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NET CHANGE IN ASSETS	3727	5555	4963	5137	19382	4100	6142	6126	7715	24083
I	PERSONS	384	406	1384	397	2571	256	137	1596	2160	4149
II	UNINCORPORATED BUSINESS	366	-173	-177	-437	-421	769	-293	154	300	930
III	NON-FINANCIAL PRIVATE CORPORATIONS	-221	1226	946	397	2348	282	1240	541	-175	1888
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	215	-22	-50	-34	109	226	-70	22	-23	155
1.	FEDERAL	85	-41	-48	3	-1	53	35	-39	-47	2
2.	PROVINCIAL	130	19	-2	-38	109	173	-105	61	23	152
3.	MUNICIPAL .....	..	..	..	1	1	..	..	..	1	1
V	THE MONETARY AUTHORITIES	-225	71	61	322	229	351	960	247	620	2178
1.	BANK OF CANADA	-190	233	58	123	224	-161	226	-84	553	534
2.	EXCHANGE FUND ACCOUNT	-49	-233	-55	152	-185	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	903	971	416	1151	3441	266	1439	666	2103	4474
1.	CHARTERED BANKS	577	315	-190	570	1272	-180	903	394	1799	2916
2.	OTHER LENDING INSTITUTIONS	326	656	606	581	2169	446	536	272	304	1558
2.1.	QUEBEC SAVINGS BANKS	-6	7	11	21	33	13	-1	9	10	31
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-26	166	110	94	344	52	154	82	160	448
2.3.	TRUST COMPANIES	219	191	217	160	787	358	169	114	167	808
2.4.	MORTGAGE LOAN COMPANIES	58	119	80	91	348	114	53	125	148	440
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	81	173	188	215	657	-91	161	-58	-181	-169
VII	INSURANCE COMPANIES AND PENSION FUNDS	373	499	447	571	1890	463	486	426	688	2063
1.	LIFE INSURANCE COMPANIES	158	186	139	150	633	168	166	144	192	670
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	3	3	11
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-3	76	81	60	214	24	115	118	66	323
4.	PENSION FUNDS	215	234	223	357	1029	269	202	161	427	1059
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	253	211	-19	128	573	195	170	156	7	528
1.	INVESTMENT DEALERS	202	169	-89	-70	212	207	181	127	-	515
2.	MUTUAL FUNDS	115	74	47	7	243	-18	-59	30	-27	-74
3.	CLOSED-END FUNDS	-48	16	-9	4	-37	14	30	4	-2	46
4.	OTHER, N.E.I.	-16	-48	32	187	155	-8	18	-5	36	41
IX	PUBLIC FINANCIAL INSTITUTIONS	208	293	358	274	1133	186	271	384	293	1134
1.	FEDERAL	127	150	211	202	690	114	132	255	231	732
2.	PROVINCIAL	81	143	147	72	443	72	139	129	62	402
X	FEDERAL GOVERNMENT	-133	146	46	1367	1426	-87	227	694	1638	2472
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	767	449	609	226	2051	515	508	499	-31	1491
1.	PROVINCIAL	733	256	544	288	1821	418	440	404	38	1300
2.	LOCAL	2	160	32	-96	98	87	59	85	-78	153
3.	HOSPITALS	32	33	33	34	132	10	9	10	9	38
XII	SOCIAL SECURITY	268	331	299	215	1113	280	353	314	245	1192
1.	FEDERAL	192	241	221	157	811	206	258	220	184	868
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	569	1147	643	560	2919	398	714	427	-110	1429

TABLEAU 3-11. CATEGORIE PAR ANNEES ET TRIMESTRES
VARIATION NETTE DES ACTIFS FINANCIERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 2100)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
5395	6898	8465	11329	32087	5700	8297	8879	11122	33998	VARIATION NETTE DES ACTIFS	
553	1176	2189	2240	6158	853	1601	2135	2165	6754	PARTICULIERS	I
800	49	933	-414	1368	590	1333	-2	470	2391	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
361	1311	1181	870	3723	45	1035	1155	1006	3241	SOCIETES PREEVES NON FINANCIERES	III
78	93	51	92	314	121	298	22	59	500	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
62	47	24	-4	129	38	60	64	10	172	FEDERALES	1.
16	46	27	95	184	83	238	-42	48	327	PROVINCIALES	2.
..	..	..	1	1	..	..	..	1	1	MUNICIPALES	3.
59	191	412	838	1500	386	417	243	57	1103	LES AUTORITES MONETAIRES	V
-255	295	214	399	653	111	278	105	471	965	BANQUE DU CANADA	1.
397	-93	353	404	1061	267	189	135	-430	161	FONDS DES CHANGES	2.
-83	-11	-155	35	-214	8	-50	3	16	-23	AUTRES	3.
1766	2074	1591	3075	8506	1879	2041	1953	3419	9292	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
1076	1694	901	2408	6079	1156	896	998	2141	5191	BANQUES A CHARTE	1.
690	380	690	667	2427	723	1145	955	1278	4101	AUTRES INSTITUTIONS DE PRETS	2.
24	11	12	17	64	17	16	19	11	63	BANQUES D'EPARGNE DU QUEBEC	2.1.
227	274	267	218	986	401	401	374	316	1492	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
362	27	263	254	906	150	377	253	291	1071	SOCIETES DE FIDUCIE	2.3.
31	61	114	175	381	116	152	204	304	776	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
46	7	34	3	90	39	199	105	356	699	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
423	548	647	849	2467	629	685	730	896	2940	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
176	196	179	220	771	283	246	296	347	1172	SOCIETES D'ASSURANCE-VIE	1.
5	5	5	6	21	5	5	5	6	21	SOCIETES DE SECOURS MUTUELS	2.
16	85	89	81	271	4	110	149	105	368	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
226	262	374	542	1404	337	324	280	438	1379	REGIMES DE PENSION EN FIDUCIE	4.
232	-189	285	191	519	-46	-130	194	327	345	AUTRES INSTITUTIONS FINANCIERES PREEVES	VIII
231	-171	299	196	555	-27	89	254	315	631	COURTIERS EN VALEURS MOBILIERES	1.
8	-32	-26	-78	-128	-78	-97	-39	-38	-252	FONDS MUTUELS	2.
-2	-8	1	66	57	-2	-70	6	1	-65	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-5	22	11	7	35	61	-52	-27	49	31	AUTRES, N.C.A.	4.
328	375	427	254	1384	355	381	410	341	1487	INSTITUTIONS FINANCIERES PUBLIQUES	IX
212	210	298	166	886	239	192	287	231	949	FEDERALES	1.
116	165	129	88	498	116	189	123	110	538	PROVINCIALES	2.
156	150	549	2174	3029	-485	-257	422	2038	1718	ADMINISTRATION PUBLIQUE FEDERALE	X
710	623	155	238	1726	835	423	496	99	1853	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
574	549	43	356	1522	776	379	333	239	1727	PROVINCIALES	1.
126	65	102	-127	166	49	35	153	-149	88	MUNICIPALES	2.
10	9	10	9	38	10	9	10	9	38	HOPITAUX	3.
323	435	310	219	1287	349	459	332	247	1387	CAISSES DE SECURITE SOCIALE	XII
249	330	213	146	938	256	351	220	162	989	FEDERALES	1.
74	105	97	73	349	93	108	112	85	398	PROVINCIALES	2.
-394	62	-265	703	106	189	11	789	-2	987	RESTE DU MONDE	XIII

TABLE 3-12. CATEGORY, QUARTERLY AND ANNUALLY
NET INCREASE IN LIABILITIES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORY 3100)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	NET CHANGE IN LIABILITIES	3727	5555	4963	5137	19382	4100	6142	6126	7715	24083
I	PERSONS	164	337	28	531	1060	-491	-43	364	978	808
II	UNINCORPORATED BUSINESS	55	174	1318	-710	837	348	-72	1109	-30	1355
III	NON-FINANCIAL PRIVATE CORPORATIONS	197	1787	1296	1090	4370	892	1451	678	255	3276
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	467	339	430	277	1513	377	120	395	310	1202
1.	FEDERAL	214	29	126	15	384	88	-46	-21	-107	-86
2.	PROVINCIAL	250	310	305	261	1126	290	165	412	417	1284
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	4
V	THE MONETARY AUTHORITIES	-228	71	63	322	228	352	957	245	620	2174
1.	BANK OF CANADA	-191	233	59	123	224	-160	223	-86	553	530
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	924	966	398	1018	3306	293	1428	641	1975	4337
1.	CHARTERED BANKS	580	319	-179	474	1194	-171	919	413	1714	2875
2.	OTHER LENDING INSTITUTIONS	344	647	577	544	2112	464	509	228	261	1462
2.1.	QUEBEC SAVINGS BANKS	-6	7	12	22	35	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	7	157	92	79	335	87	144	60	144	435
2.3.	TRUST COMPANIES	215	189	216	155	775	354	168	110	169	801
2.4.	MORTGAGE LOAN COMPANIES	57	129	82	85	353	114	53	124	133	424
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	71	165	175	203	614	-104	145	-75	-194	-228
VII	INSURANCE COMPANIES AND PENSION FUNDS	398	489	451	605	1943	464	466	437	683	2050
1.	LIFE INSURANCE COMPANIES	186	195	149	176	706	177	177	163	215	732
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	3	3	11
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	56	77	66	194	16	84	109	43	252
4.	PENSION FUNDS	214	235	221	359	1029	269	202	162	422	1055
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	274	223	-74	78	501	166	140	142	-3	445
1.	INVESTMENT DEALERS	202	151	-86	-71	196	212	181	124	-7	510
2.	MUTUAL FUNDS	113	71	51	3	238	23	-64	42	-29	-28
3.	CLOSED-END FUNDS	-37	15	-8	3	-27	16	32	5	-3	50
4.	OTHER, N.E.I.	-4	-14	-31	143	94	-85	-9	-29	36	-87
IX	PUBLIC FINANCIAL INSTITUTIONS	258	277	343	285	1163	224	319	317	323	1183
1.	FEDERAL	174	130	191	208	703	151	175	187	252	765
2.	PROVINCIAL	84	147	152	77	460	73	144	130	71	418
X	FEDERAL GOVERNMENT	-3	-239	-239	809	328	203	-14	629	1442	2260
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	948	413	324	481	2166	905	562	343	718	2528
1.	PROVINCIAL	514	330	318	276	1438	412	539	472	366	1789
2.	LOCAL	425	74	-13	178	664	471	-11	-148	334	646
3.	HOSPITALS	9	9	19	27	64	22	34	19	18	93
XII	SOCIAL SECURITY .....	...	...	...	...	...	...	...	...	...	...
1.	FEDERAL .....	...	...	...	...	...	...	...	...	...	...
2.	PROVINCIAL .....	...	...	...	...	...	...	...	...	...	...
XIII	REST OF THE WORLD	273	718	625	351	1967	367	828	826	444	2465

TABLEAU 3-12. CATEGORIE PAR ANNEES ET TRIMESTRES
VARIATION NETTE DU PASSIF, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIE 3100)

1971					1972					SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
5395	6898	8465	11329	32087	5700	8297	8879	11122	33998	VARIATION NETTE DU PASSIF	
-162	507	319	1062	1726	181	913	713	1056	2863	PARTICULIERS	I
372	415	2391	-809	2369	274	1665	1309	-182	3066	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
1054	1764	1445	1794	6057	731	952	1311	1938	4932	SOCIETES PRIVEES NON FINANCIERES	III
144	462	417	627	1650	250	658	361	677	1946	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
98	78	-21	-2	153	16	32	1	95	144	FEDERALES	1.
46	385	438	618	1487	235	626	359	583	1803	PROVINCIALES	2.
..	-1	..	11	10	-1	..	1	-1	-1	MUNICIPALES	3.
60	191	411	835	1497	382	417	247	57	1103	LES AUTORITES MONETAIRES	V
-254	295	213	396	650	107	278	109	471	965	BANQUE DU CANADA	1.
397	-93	353	404	1061	267	189	135	-430	161	FONDS DES CHANGES	2.
-83	-11	-155	35	-214	8	-50	3	16	-23	AUTRES	3.
1781	2053	1549	2842	8225	1883	2002	1889	3128	8902	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
1084	1705	922	2214	5925	1172	910	1009	1921	5012	BANQUES A CHARTE	1.
697	348	627	628	2300	711	1092	880	1207	3890	AUTRES INSTITUTIONS DE PRETS	2.
24	12	11	15	62	17	16	19	8	60	BANQUES D'EPARGNE DU QUEBEC	2.1.
256	267	236	212	971	423	384	337	296	1440	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
358	20	257	246	881	142	367	246	281	1036	SOCIETES DE FIDUCIE	2.3.
31	58	113	168	370	115	149	200	297	761	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
28	-9	10	-13	16	14	176	78	325	593	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
433	505	637	904	2479	643	661	713	915	2932	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
193	208	198	302	901	295	258	310	370	1233	SOCIETES D'ASSURANCE-VIE	1.
5	5	5	6	21	5	5	5	6	21	SOCIETES DE SECOURS MUTUELS	2.
8	29	61	57	155	5	74	118	101	298	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
227	263	373	539	1402	338	324	280	438	1380	REGIMES DE PENSION EN FIDUCIE	4.
203	-222	280	173	434	-49	-164	192	302	281	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
224	-172	300	195	547	-31	87	252	311	619	COURTIERS EN VALEURS MOBILIERES	1.
6	-36	-15	-77	-122	-80	-100	-27	-36	-243	FONDS MUTUELS	2.
-1	-7	3	68	63	-	-72	6	1	-65	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-26	-7	-8	-13	-54	62	-79	-39	26	-30	AUTRES, N.C.A.	4.
324	407	416	300	1447	345	431	391	373	1540	INSTITUTIONS FINANCIERES PUBLIQUES	IX
195	234	279	202	910	227	232	262	257	978	FEDERALES	1.
129	173	137	98	537	118	199	129	116	562	PROVINCIALES	2.
709	-87	413	2079	3114	136	-92	594	1860	2498	ADMINISTRATION PUBLIQUE FEDERALE	X
710	734	155	987	2586	1200	934	432	966	3532	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
340	712	309	592	1953	736	689	590	566	2581	PROVINCIALES	1.
351	22	-178	373	568	443	231	-172	384	886	MUNICIPALES	2.
19	-	24	22	65	21	14	14	16	65	HOPITAUX	3.
...	...	...	...	...	...	...	...	...	...	CAISSES DE SECURITE SOCIALE	XII
...	...	...	...	...	...	...	...	...	...	FEDERALES	1.
...	...	...	...	...	...	...	...	...	...	PROVINCIALES	2.
-233	169	32	535	503	-276	-80	727	32	403	RESTE DU MONDE	XIII

TABLE 3-13. CATEGORIES, QUARTERLY AND ANNUALLY
OFFICIAL INTERNATIONAL RESERVES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3210 AND 2210)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-38	-54	-5	162	65	527	781	225	129	1662
XIII	REST OF THE WORLD	-38	-54	-5	162	65	527	781	225	129	1662
	CHANGE IN ASSETS	-38	-54	-5	162	65	527	781	225	129	1662
V	THE MONETARY AUTHORITIES	-38	-54	-5	162	65	527	781	225	129	1662
1.	BANK OF CANADA	-3	108	-8	-37	60	15	51	-97	64	33
2.	EXCHANGE FUND ACCOUNT	-49	-233	-55	152	-185	495	719	271	-34	1451
3.	OTHER	14	71	58	47	190	17	11	51	99	178

TABLE 3-14. CATEGORIES, QUARTERLY AND ANNUALLY
OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3211 AND 2211)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
XIII	CHANGE IN LIABILITIES	-54	-163	-91	80	-228	344	762	134	30	1270
	REST OF THE WORLD	-54	-163	-91	80	-228	344	762	134	30	1270
	CHANGE IN ASSETS	-54	-163	-91	80	-228	344	762	134	30	1270
V	THE MONETARY AUTHORITIES	-54	-163	-91	80	-228	344	762	134	30	1270
1.	BANK OF CANADA	-3	108	-8	-37	60	15	51	-97	64	33
2.	EXCHANGE FUND ACCOUNT	-49	-276	-82	120	-287	325	708	233	-35	1231
3.	OTHER	-2	5	-1	-3	-1	4	3	-2	1	6

TABLE 3-15. CATEGORIES, QUARTERLY AND ANNUALLY
INTERNATIONAL MONETARY FUND, GENERAL ACCOUNT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3212 AND 2212)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
XIII	CHANGE IN LIABILITIES	16	109	86	82	293	40	8	53	98	199
	REST OF THE WORLD	16	109	86	82	293	40	8	53	98	199
	CHANGE IN ASSETS	16	109	86	82	293	40	8	53	98	199
V	THE MONETARY AUTHORITIES	16	109	86	82	293	40	8	53	98	199
2.	EXCHANGE FUND ACCOUNT	-	43	27	32	102	27	-	-	-	27
3.	OTHER	16	66	59	50	191	13	8	53	98	172

TABLE 3-16. CATEGORIES, QUARTERLY AND ANNUALLY
SPECIAL DRAWING RIGHTS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3213 AND 2213)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-	-	-	-	-	143	11	38	1	193
XIII	REST OF THE WORLD	-	-	-	-	-	143	11	38	1	193
	CHANGE IN ASSETS	-	-	-	-	-	143	11	38	1	193
V	THE MONETARY AUTHORITIES	-	-	-	-	-	143	11	38	1	193
2.	EXCHANGE FUND ACCOUNT	-	-	-	-	-	143	11	38	1	193

TABLEAU 3-13. CATEGORIES PAR ANNEES ET TRIMESTRES
RESERVES OFFICIELLES DE LIQUIDITES INTERNATIONALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3210 ET 2210)

1971					1972					SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
167	7	142	580	896	177	322	3	-169	333	VARIATION DU PASSIF	
167	7	142	580	896	177	322	3	-169	333	RESTE DU MONDE	XIII
167	7	142	580	896	177	322	3	-169	333	VARIATION DES ACTIFS	
167	7	142	580	896	177	322	3	-169	333	LES AUTORITES MONETAIRES	V
-144	111	-57	142	52	-99	183	-135	244	193	BANQUE DU CANADA	1.
394	-93	354	403	1058	268	189	135	-429	163	FONDS DES CHANGES	2.
-83	-11	-155	35	-214	8	-50	3	16	-23	AUTRES	3.

TABLEAU 3-14. CATEGORIES PAR ANNEES ET TRIMESTRES
AVOIRS OFFICIELS EN DR ET EN DEVISES ETRANGERES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3211 ET 2211)

1971					1972					SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
132	36	329	548	1045	49	395	-	-182	262	VARIATION DU PASSIF	
132	36	329	548	1045	49	395	-	-182	262	RESTE DU MONDE	XIII
132	36	329	548	1045	49	395	-	-182	262	VARIATION DES ACTIFS	
132	36	329	548	1045	49	395	-	-182	262	LES AUTORITES MONETAIRES	V
-144	111	-57	142	52	-99	183	-135	244	193	BANQUE DU CANADA	1.
275	-78	391	402	990	151	214	135	-429	71	FONDS DES CHANGES	2.
1	3	-5	4	3	-3	-2	-	3	-2	AUTRES	3.

TABLEAU 3-15. CATEGORIES PAR ANNEES ET TRIMESTRES
FONDS MONETAIRE INTERNATIONNAL, COMPTE GENERAL, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3212 ET 2212)

1971					1972					SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-84	-82	-205	31	-340	11	-48	3	13	-21	VARIATION DU PASSIF	
-84	-82	-205	31	-340	11	-48	3	13	-21	RESTE DU MONDE	XIII
-84	-82	-205	31	-340	11	-48	3	13	-21	VARIATION DES ACTIFS	
-84	-82	-205	31	-340	11	-48	3	13	-21	LES AUTORITES MONETAIRES	V
-	-68	-55	-	-123	-	-	-	-	-	FONDS DES CHANGES	2.
-84	-14	-150	31	-217	11	-48	3	13	-21	AUTRES	3.

TABLEAU 3-16. CATEGORIES PAR ANNEES ET TRIMESTRES
DROITS DE TIRAGE SPECIAUX, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3213 ET 2213)

1971					1972					SOUS- SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
119	53	18	1	191	117	-25	-	-	92	VARIATION DU PASSIF	
119	53	18	1	191	117	-25	-	-	92	RESTE DU MONDE	XIII
119	53	18	1	191	117	-25	-	-	92	VARIATION DES ACTIFS	
119	53	18	1	191	117	-25	-	-	92	LES AUTORITES MONETAIRES	V
119	53	18	1	191	117	-25	-	-	92	FONDS DES CHANGES	2.

TABLE 3-17. CATEGORIES, QUARTERLY AND ANNUALLY
CURRENCY AND DEPOSITS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3310 AND 2310)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	807	1770	1010	1098	4685	49	1281	1309	2512	5151
V	THE MONETARY AUTHORITIES	-314	357	46	127	216	-246	299	-57	424	420
1.	BANK OF CANADA	-314	357	46	127	216	-246	299	-57	424	420
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	771	616	69	851	2307	356	1289	693	2235	4573
1.	CHARTERED BANKS	539	238	-246	494	1025	-137	855	438	1806	2962
2.	OTHER LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.1.	QUEBEC SAVINGS BANKS	-7	6	12	22	33	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	18	118	103	74	313	115	126	71	155	467
2.3.	TRUST COMPANIES	207	191	186	165	749	310	185	98	142	735
2.4.	MORTGAGE LOAN COMPANIES	14	63	14	96	187	55	124	77	123	379
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-10	-41	1	2	-48	-	1	3	2	6
4.	OTHER, N.E.I.	-10	-41	1	2	-48	-	1	3	2	6
IX	PUBLIC FINANCIAL INSTITUTIONS	8	4	22	13	47	-16	15	5	5	9
2.	PROVINCIAL	8	4	22	13	47	-16	15	5	5	9
X	FEDERAL GOVERNMENT	25	-	8	1	34	9	-	11	4	24
XIII	REST OF THE WORLD	327	834	864	104	2129	-54	-323	654	-158	119
	CHANGE IN ASSETS	807	1770	1010	1098	4685	49	1281	1309	2512	5151
I	PERSONS	627	1242	1101	89	3059	906	1383	1010	896	4195
III	NON-FINANCIAL PRIVATE CORPORATIONS	-122	51	2	120	51	-358	-51	75	327	-7
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	94	14	-57	-55	-4	154	-72	-28	-38	16
1.	FEDERAL	1	29	-66	15	-21	9	7	-20	-15	-19
2.	PROVINCIAL	93	-15	9	-70	17	145	-79	-8	-23	35
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-146	131	-13	179	151	-66	56	111	314	415
1.	CHARTERED BANKS	-161	103	27	115	84	-85	-7	58	102	68
2.	OTHER LENDING INSTITUTIONS	15	28	-40	64	67	19	63	53	212	347
2.1.	QUEBEC SAVINGS BANKS	-18	5	-2	1	-14	4	3	-2	-3	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-11	34	17	-	40	62	-14	13	35	96
2.3.	TRUST COMPANIES	81	-21	-56	53	57	-47	87	14	139	193
2.4.	MORTGAGE LOAN COMPANIES	-29	-1	-6	-12	-48	9	-19	21	18	29
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-8	11	7	22	32	-9	6	7	23	27
VII	INSURANCE COMPANIES AND PENSION FUNDS	-57	28	17	109	97	-88	32	127	170	241
1.	LIFE INSURANCE COMPANIES	-19	-4	-7	55	25	-46	-11	33	46	22
2.	FRATERNAL BENEFIT SOCIETIES	1	-	-	-	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-48	14	19	23	8	-38	5	45	27	39
4.	PENSION FUNDS	9	18	5	31	63	-4	38	49	96	179
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	74	-41	40	-14	59	-44	85	-78	-58	-95
1.	INVESTMENT DEALERS	42	-70	-22	30	-20	-3	-29	9	39	16
2.	MUTUAL FUNDS	60	14	30	-65	39	-6	99	-60	-113	-80
3.	CLOSED-END FUNDS	-11	-8	-3	-	-22	-4	7	1	-5	-1
4.	OTHER, N.E.I.	-17	23	35	21	62	-31	8	-28	21	-30
IX	PUBLIC FINANCIAL INSTITUTIONS	12	31	20	-25	38	-22	67	-21	-32	-8
1.	FEDERAL	2	-5	-2	11	6	-5	9	-9	2	-3
2.	PROVINCIAL	10	36	22	-36	32	-17	58	-12	-34	-5
X	FEDERAL GOVERNMENT	-210	392	-236	775	721	-729	-465	41	1243	90
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	537	-93	155	-134	465	273	207	64	-272	272
1.	PROVINCIAL	560	-223	129	-2	464	212	183	30	-167	258
2.	LOCAL	-28	125	22	-136	-17	61	24	34	-105	14
3.	HOSPITALS	5	5	4	4	18	-	-	-	-	-
XIII	REST OF THE WORLD	-2	15	-19	54	48	23	39	8	-38	32

TABLEAU 3-17. CATEGORIES PAR ANNEES ET TRIMESTRES
ARGENT LIQUIDE ET DEPOTS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3310 ET 2310)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
996	2203	1465	3110	7774	1186	1992	2418	3067	8663	VARIATION DU PASSIF	
-258	377	224	315	658	-133	398	146	429	840	LES AUTORITES MONETAIRES	V
-258	377	224	315	658	-133	398	146	429	840	BANQUE DU CANADA	1.
1692	1860	1411	2966	7929	1606	1713	1646	2668	7633	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
1042	1453	867	2295	5657	1001	778	959	1870	4608	BANQUES A CHARTRE	1.
650	407	544	671	2272	605	935	687	798	3025	AUTRES INSTITUTIONS DE PRETS	2.
24	10	12	16	62	16	14	19	10	59	BANQUES D'EPARGNE DU QUEBEC	2.1.
254	256	233	212	955	398	340	305	324	1367	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
348	63	194	290	895	92	405	198	270	965	SOCIETES DE FIDUCIE	2.3.
24	78	105	153	360	99	176	165	194	634	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES, N.C.A.	4.
13	17	6	10	46	9	9	10	14	42	INSTITUTIONS FINANCIERES PUBLIQUES	IX
13	17	6	10	46	9	9	10	14	42	PROVINCIALES	2.
10	3	5	7	25	6	6	9	5	26	ADMINISTRATION PUBLIQUE FEDERALE	X
-460	-57	-179	-193	-889	-303	-132	607	-49	123	RESTE DU MONDE	XIII
996	2203	1465	3110	7774	1186	1992	2418	3067	8663	VARIATION DES ACTIFS	
976	1527	1730	1092	5325	1933	1948	2213	447	6541	PARTICULIERS	I
-128	222	93	309	496	-98	-41	42	333	236	SOCIETES PRIVEES NON FINANCIERES	III
-50	63	-20	45	38	11	250	-100	102	263	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
9	5	-11	31	34	-10	-1	14	18	21	FEDERALES	1.
-59	58	-9	14	4	21	251	-114	84	242	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	3.
461	-92	45	302	716	153	30	-2	521	702	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
359	-14	-51	201	495	20	-30	18	341	349	BANQUES A CHARTRE	1.
102	-78	96	101	221	133	60	-20	180	353	AUTRES INSTITUTIONS DE PRETS	2.
5	-3	3	2	7	-7	5	13	-5	6	BANQUES D'EPARGNE DU QUEBEC	2.1.
111	-39	30	30	132	152	-66	72	59	217	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-4	-62	19	70	23	37	141	-98	77	157	SOCIETES DE FIDUCIE	2.3.
6	22	44	-49	23	4	-2	-12	37	27	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-16	4	-	48	36	-53	-18	5	12	-54	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-168	-14	41	69	-72	-162	37	66	37	-22	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-50	12	1	25	-12	-10	-9	11	54	46	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-1	-1	-	-	-	-1	-1	SOCIETES DE SECOURS MUTUELS	2.
-36	-14	43	17	10	-49	25	34	35	45	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-82	-12	-3	28	-69	-103	21	21	-51	-112	REGIMES DE PENSION EN FIDUCIE	4.
-99	38	-8	158	89	-75	106	225	-164	92	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-25	24	19	139	157	-98	160	197	-154	105	COURTIERS EN VALEURS MOBILIERES	1.
-50	-13	-1	5	-59	21	-34	29	-26	-10	FONDS MUTUELS	2.
-3	-2	-2	4	-3	-8	-	-1	-3	-12	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-21	29	-24	10	-6	10	-20	-	19	9	AUTRES, N.C.A.	4.
44	-12	48	-39	41	57	92	-80	-6	63	INSTITUTIONS FINANCIERES PUBLIQUES	IX
11	-14	15	-4	8	16	-18	10	4	12	FEDERALES	1.
33	2	33	-35	33	41	110	-90	-10	51	PROVINCIALES	2.
-468	150	-220	1801	763	-1204	-418	-121	2006	263	ADMINISTRATION PUBLIQUE FEDERALE	X
391	291	-187	-271	224	398	146	126	-248	422	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
312	220	-216	-110	206	346	115	5	-90	376	PROVINCIALES	1.
79	71	29	-161	18	52	31	121	-158	46	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
37	30	-57	144	154	173	-158	49	39	103	RESTE DU MONDE	XIII

TABLE 3-18. CATEGORIES, QUARTERLY AND ANNUALLY
CURRENCY AND BANK DEPOSITS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3311 AND 2311)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	253	597	-191	622	1281	-373	1153	393	2234	3407
V	THE MONETARY AUTHORITIES	-314	357	46	127	216	-246	299	-57	424	420
1.	BANK OF CANADA	-314	357	46	127	216	-246	299	-57	424	420
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	539	238	-246	494	1025	-137	855	438	1806	2962
1.	CHARTERED BANKS	539	238	-246	494	1025	-137	855	438	1806	2962
X	FEDERAL GOVERNMENT	28	2	9	1	40	10	-1	12	4	25
	CHANGE IN ASSETS	253	597	-191	622	1281	-373	1153	393	2234	3407
I	PERSONS	75	450	127	-434	218	287	1391	251	531	2460
III	NON-FINANCIAL PRIVATE CORPORATIONS	-131	-122	-55	10	-298	-116	-57	-17	227	37
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	19	33	-95	19	-24	86	11	-20	-8	69
1.	FEDERAL	1	29	-66	15	-21	13	4	-16	-19	-18
2.	PROVINCIAL	18	4	-29	4	-3	73	7	-4	11	87
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-40	91	-67	166	150	-59	-37	62	303	269
1.	CHARTERED BANKS	-161	103	27	115	84	-85	-7	58	102	68
2.	OTHER LENDING INSTITUTIONS	121	-12	-94	51	66	26	-30	4	201	201
2.1.	QUEBEC SAVINGS BANKS	-18	5	-2	1	-14	4	3	-2	-3	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	51	26	3	3	83	22	-57	-5	42	2
2.3.	TRUST COMPANIES	94	-31	-87	33	9	-6	48	-19	122	145
2.4.	MORTGAGE LOAN COMPANIES	-2	-13	-4	-8	-27	12	-23	18	11	18
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-4	1	-4	22	15	-6	-1	12	29	34
VII	INSURANCE COMPANIES AND PENSION FUNDS	-57	24	-1	91	57	-88	35	94	184	225
1.	LIFE INSURANCE COMPANIES	-19	-5	-7	55	24	-47	-12	34	45	20
2.	FRATERNAL BENEFIT SOCIETIES	1	-	-	-	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-43	11	14	24	6	-38	6	32	29	29
4.	PENSION FUNDS	4	18	-8	12	26	-3	41	28	109	175
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	78	-66	-5	-26	-19	-14	72	-36	-35	-13
1.	INVESTMENT DEALERS	46	-72	-18	27	-17	8	-33	11	41	27
2.	MUTUAL FUNDS	52	-13	39	-75	3	-1	94	-36	-94	-37
3.	CLOSED-END FUNDS	-12	-6	-7	2	-23	-4	2	3	-1	-
4.	OTHER, N.E.I.	-8	25	-19	20	18	-17	9	-14	19	-3
IX	PUBLIC FINANCIAL INSTITUTIONS	16	18	11	1	46	-19	20	-2	-6	-7
1.	FEDERAL	2	-5	-2	11	6	-5	9	-9	2	-3
2.	PROVINCIAL	14	23	13	-10	40	-14	11	7	-8	-4
X	FEDERAL GOVERNMENT	-207	385	-233	772	717	-731	-466	44	1243	90
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	503	-230	147	-30	390	257	144	8	-168	241
1.	PROVINCIAL	553	-305	138	16	402	252	104	26	-142	240
2.	LOCAL	-55	70	5	-50	-30	5	40	-18	-26	1
3.	HOSPITALS	5	5	4	4	18	-	-	-	-	-
XIII	REST OF THE WORLD	-3	14	-20	53	44	24	40	9	-37	36

TABLEAU 3-18. CATEGORIES PAR ANNEES ET TRIMESTRES
ARGENT LIQUIDE ET DEPOTS BANCAIRES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3311 ET 2311)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
794	1833	1096	2617	6340	874	1182	1114	2304	5474	VARIATION DU PASSIF	
-258	377	224	315	658	-133	398	146	429	840	LES AUTORITES MONETAIRES V	
-258	377	224	315	658	-133	398	146	429	840	BANQUE DU CANADA 1.	
1042	1453	867	2295	5657	1001	778	959	1870	4608	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
1042	1453	867	2295	5657	1001	778	959	1870	4608	BANQUES A CHARTE 1.	
10	3	5	7	25	6	6	9	5	26	ADMINISTRATION PUBLIQUE FEDERALE X	
794	1833	1096	2617	6340	874	1182	1114	2304	5474	VARIATION DES ACTIFS	
684	1355	1180	484	3703	1758	1304	877	-141	3798	PARTICULIERS I	
6	98	209	398	711	-236	33	76	172	45	SOCIETES PRIVEES NON FINANCIERES III	
-52	39	18	64	69	3	123	-54	124	196	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
11	2	-13	34	34	-12	-	15	19	22	FEDERALES 1.	
-63	37	31	30	35	15	123	-69	105	174	PROVINCIALES 2.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
413	-85	60	303	691	226	39	-23	482	724	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
359	-14	-51	201	495	20	-30	18	341	349	BANQUES A CHARTE 1.	
54	-71	111	102	196	206	69	-41	141	375	AUTRES INSTITUTIONS DE PRETS 2.	
5	-3	3	2	7	-7	5	13	-5	6	BANQUES D'EPARGNE DU QUEBEC 2.1.	
59	-50	22	27	58	116	-59	22	41	120	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
-4	-39	32	80	69	144	145	-80	54	263	SOCIETES DE FIDUCIE 2.3.	
10	16	59	-51	34	7	-3	-5	38	37	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-16	5	-5	44	28	-54	-19	9	13	-51	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-145	-2	48	41	-58	-117	18	57	3	-39	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-50	8	-	28	-14	-11	-9	10	52	42	SOCIETES D'ASSURANCE-VIE 1.	
-	-	-	-1	-1	-	-	-	-1	-1	SOCIETES DE SECOURS MUTUELS 2.	
-30	-19	38	4	-7	-34	14	34	13	27	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
-65	9	10	10	-36	-72	13	13	-61	-107	REGIMES DE PENSION EN FIDUCIE 4.	
-75	18	8	145	96	-102	133	202	-171	62	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-29	29	18	139	157	-99	158	177	-152	84	COURTIERS EN VALEURS MOBILIERES 1.	
-39	-23	10	-7	-59	18	-35	25	-22	-14	FONDS MUTUELS 2.	
-1	-1	-3	5	-	-7	-	-1	-3	-11	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-6	13	-17	8	-2	-14	10	1	6	3	AUTRES, N.C.A. 4.	
20	-16	35	-3	36	32	66	-37	-5	56	INSTITUTIONS FINANCIERES PUBLIQUES IX	
11	-14	15	-4	8	16	-18	10	4	12	FEDERALES 1.	
9	-2	20	1	28	16	84	-47	-9	44	PROVINCIALES 2.	
-466	149	-222	1301	762	-1199	-423	-122	2015	271	ADMINISTRATION PUBLIQUE FEDERALE X	
373	248	-182	-259	180	337	47	89	-213	260	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
338	171	-226	-114	169	306	30	-5	-109	222	PROVINCIALES 1.	
35	77	44	-145	11	31	17	94	-104	38	MUNICIPALES 2.	
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.	
36	29	-58	143	150	172	-158	49	38	101	RESTE DU MONDE XIII	

TABLE 3-19. CATEGORIES, QUARTERLY AND ANNUALLY
DEPOSITS IN OTHER INSTITUTIONS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3312 AND 2312)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	227	339	337	372	1275	476	451	262	436	1625
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.	OTHER LENDING INSTITUTIONS	232	378	315	357	1282	493	434	255	429	1611
2.1.	QUEBEC SAVINGS BANKS	-7	6	12	22	33	13	-1	9	9	30
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	18	118	103	74	313	115	126	71	155	467
2.3.	TRUST COMPANIES	207	191	186	165	749	310	185	98	142	735
2.4.	MORTGAGE LOAN COMPANIES	14	63	14	96	187	55	124	77	123	379
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-10	-41	1	2	-48	-	1	3	2	6
4.	OTHER, N.E.I.	-10	-41	1	2	-48	-	1	3	2	6
IX	PUBLIC FINANCIAL INSTITUTIONS	8	4	22	13	47	-16	15	5	5	9
2.	PROVINCIAL	8	4	22	13	47	-16	15	5	5	9
X	FEDERAL GOVERNMENT	-3	-2	-1	-	-6	-1	1	-1	-	-1
	CHANGE IN ASSETS	227	339	337	372	1275	476	451	262	436	1625
I	PERSONS	308	207	327	397	1239	497	283	196	490	1466
III	NON-FINANCIAL PRIVATE CORPORATIONS	-33	-8	4	39	2	-31	22	50	56	97
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	24	10	-10	-31	-7	7	7	-16	2	-
2.	PROVINCIAL	24	10	-10	-31	-7	7	7	-16	2	-
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2.	OTHER LENDING INSTITUTIONS	-89	4	30	-12	-67	37	39	9	-14	71
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-62	8	14	-3	-43	40	43	18	-7	94
2.3.	TRUST COMPANIES	3	-8	12	-6	1	-1	-3	-9	-4	-17
2.4.	MORTGAGE LOAN COMPANIES	-30	3	1	-	-26	-1	-	-	-3	-4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	1	3	-3	1	-1	-1	-	-	-2
VII	INSURANCE COMPANIES AND PENSION FUNDS	-	4	18	17	39	1	-3	33	-14	17
1.	LIFE INSURANCE COMPANIES	-	1	-	-	1	1	1	-1	1	2
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	-5	3	5	-2	1	1	-1	13	-2	11
4.	PENSION FUNDS	5	-	13	19	37	-1	-3	21	-13	4
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	7	18	-22	8	11	6	-2	11	-18	-3
1.	INVESTMENT DEALERS	3	3	-5	6	7	-5	-1	3	-2	-5
2.	MUTUAL FUNDS	2	16	-19	4	3	-	-4	12	-14	-6
3.	CLOSED-END FUNDS	1	-1	2	-1	1	1	4	-3	-3	-1
4.	OTHER, N.E.I.	1	-	-	-1	-	10	-1	-1	1	9
IX	PUBLIC FINANCIAL INSTITUTIONS	-4	13	9	-26	-8	-3	47	-19	-26	-1
2.	PROVINCIAL	-4	13	9	-26	-8	-3	47	-19	-26	-1
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	90	-20	-21	62	-37	59	-1	-39	-18
1.	PROVINCIAL	7	80	-12	-15	60	-43	63	-6	-30	-16
2.	LOCAL	6	10	-8	-6	2	6	-4	5	-9	-2
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XII1	REST OF THE WORLD	1	1	1	1	4	-1	-1	-1	-1	-4

TABLEAU 3-19. CATEGORIES PAR ANNEES ET TRIMESTRES
DEPOTS DANS LES AUTRES INSTITUTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3312 ET 2312)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
662	427	548	686	2323	615	942	697	812	3066	VARIATION DU PASSIF	
650	407	544	671	2272	605	935	687	798	3025	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
650	407	544	671	2272	605	935	687	798	3025	AUTRES INSTITUTIONS DE PRETS	2.
24	10	12	16	62	16	14	19	10	59	BANQUES D'EPARGNE DU QUEBEC	2.1.
254	256	233	212	955	398	340	305	324	1367	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
348	63	194	290	895	92	405	198	270	965	SOCIETES DE FIDUCIE	2.3.
24	78	105	153	360	99	176	165	194	634	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-1	3	-2	5	5	1	-2	-	-	-1	AUTRES, N.C.A.	4.
13	17	6	10	46	9	9	10	14	42	INSTITUTIONS FINANCIERES PUBLIQUES	IX
13	17	6	10	46	9	9	10	14	42	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	ADMINISTRATION PUBLIQUE FEDERALE	X
662	427	548	686	2323	615	942	697	812	3066	VARIATION DES ACTIFS	
617	361	540	698	2216	551	739	689	700	2679	PARTICULIERS	I
-16	-8	5	-8	-27	37	-29	14	96	118	SOCIETES PRIVEES NON FINANCIERES	III
9	11	-6	-24	-10	14	55	28	-20	77	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
9	11	-6	-24	-10	14	55	28	-20	77	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
63	18	14	20	115	22	12	30	36	100	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
63	18	14	20	115	22	12	30	36	100	AUTRES INSTITUTIONS DE PRETS	2.
52	11	8	3	74	36	-7	53	18	100	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
6	5	8	9	28	-14	14	-5	19	14	SOCIETES DE FIDUCIE	2.3.
5	2	-6	3	4	-1	3	-6	-1	-5	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	-	4	5	9	1	2	-12	-	-9	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-22	-12	-7	28	-13	-45	19	9	34	17	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	4	1	-3	2	1	-	1	2	4	SOCIETES D'ASSURANCE-VIE	1.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS	2.
-5	5	5	13	18	-15	11	-	22	18	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-17	-21	-13	18	-33	-31	8	8	10	-5	REGIMES DE PENSION EN FIDUCIE	4.
1	-11	1	10	1	5	11	8	-5	19	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
5	-6	-	3	2	1	3	19	-2	21	COURTIERS EN VALEURS MOBILIERES	1.
-3	-4	-	2	-5	-	11	-5	3	9	FONDS MUTUELS	2.
-1	-1	1	-1	-2	-1	-	-	-	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-	-	-	6	6	5	-3	-6	-6	-10	AUTRES, N.C.A.	4.
24	4	13	-36	5	25	26	-43	-1	7	INSTITUTIONS FINANCIERES PUBLIQUES	IX
24	4	13	-36	5	25	26	-43	-1	7	PROVINCIALES	2.
-15	63	-13	-3	32	5	109	-38	-29	47	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-35	50	10	2	27	-1	79	-31	-6	41	PROVINCIALES	1.
20	13	-23	-5	5	6	30	-7	-23	6	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
1	1	1	1	4	1	-	-	1	2	RESTE DU MONDE	XIII

TABLE 3-20. CATEGORIES, QUARTERLY AND ANNUALLY
FOREIGN CURRENCY AND DEPOSITS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3313 AND 2313)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	327	834	864	104	2129	-54	-323	654	-158	119
XIII	REST OF THE WORLD	327	834	864	104	2129	-54	-323	654	-158	119
	CHANGE IN ASSETS	327	834	864	104	2129	-54	-323	654	-158	119
I	PERSONS	244	585	647	126	1602	122	-291	563	-125	269
III	NON-FINANCIAL PRIVATE CORPORATIONS	42	181	53	71	347	-211	-16	42	44	-141
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	51	-29	48	-43	27	61	-90	8	-32	-53
1.	FEDERAL	-	-	-	-	-	-4	3	-4	4	-1
2.	PROVINCIAL	51	-29	48	-43	27	65	-93	12	-36	-52
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-17	36	24	25	68	-44	54	40	25	75
2.	OTHER LENDING INSTITUTIONS	-17	36	24	25	68	-44	54	40	25	75
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-	-	-	-	-	-	-	-	-	-
2.3.	TRUST COMPANIES	-16	18	19	26	47	-40	42	42	21	65
2.4.	MORTGAGE LOAN COMPANIES	3	9	-3	-4	5	-2	4	3	10	15
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-4	9	8	3	16	-2	8	-5	-6	-5
VII	INSURANCE COMPANIES AND PENSION FUNDS	-	-	-	1	1	-1	-	-	-	-1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-	-	-	1	1	-1	-	-	-	-1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-11	7	67	4	67	-36	15	-53	-5	-79
1.	INVESTMENT DEALERS	-7	-1	1	-3	-10	-6	5	-5	-	-6
2.	MUTUAL FUNDS	6	11	10	6	33	-5	9	-36	-5	-37
3.	CLOSED-END FUNDS	-	-1	2	-1	-	-1	1	1	-1	-
4.	OTHER, N.E.I.	-10	-2	54	2	44	-24	-	-13	1	-36
X	FEDERAL GOVERNMENT	-3	7	-3	3	4	2	1	-3	-	-
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	21	47	28	-83	13	53	4	57	-65	49
1.	PROVINCIAL	-	2	3	-3	2	3	16	10	5	34
2.	LOCAL	21	45	25	-80	11	50	-12	47	-70	15

TABLEAU 3-20. CATEGORIES PAR ANNEES ET TRIMESTRES
DEVICES ET DEPOTS ETRANGERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3313 ET 2313)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
-460	-57	-179	-193	-889	-303	-132	607	-49	123	VARIATION DU PASSIF
-460	-57	-179	-193	-889	-303	-132	607	-49	123	RESTE DU MONDE XIII
-460	-57	-179	-193	-889	-303	-132	607	-49	123	VARIATION DES ACTIFS
-325	-189	10	-90	-594	-376	-95	647	-112	64	PARTICULIERS I
-118	132	-121	-81	-188	101	-45	-48	65	73	SOCIETES PRIVEES NON FINANCIERES III
-7	13	-32	5	-21	-6	72	-74	-2	-10	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-2	3	2	-3	-	2	-1	-1	-1	-1	FEDERALES 1.
-5	10	-34	8	-21	-8	73	-73	-1	-9	PROVINCIALES 2.
-15	-25	-29	-21	-90	-95	-21	-9	3	-122	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-15	-25	-29	-21	-90	-95	-21	-9	3	-122	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	-	-	-	-	-3	-	-3	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-6	-28	-21	-19	-74	-93	-18	-13	4	-120	SOCIETES DE FIDUCIE 2.3.
-9	4	-9	-1	-15	-2	-2	-1	-	-5	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-	-1	1	-1	-1	-	-1	8	-1	6	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-1	-	-	-	-1	-	-	-	-	-	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-1	-	-	-	-1	-	-	-	-	-	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-25	31	-17	3	-8	22	-38	15	12	11	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-1	1	1	-3	-2	-	-1	1	-	-	COURTIERS EN VALEURS MOBILIERES 1.
-8	14	-11	10	5	3	-10	9	-7	-5	FONDS MUTUELS 2.
-1	-	-	-	-1	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-15	16	-7	-4	-10	19	-27	5	19	16	AUTRES, N.C.A. 4.
-2	1	2	-	1	-5	5	1	-9	-8	ADMINISTRATION PUBLIQUE FEDERALE X
33	-20	8	-9	12	56	-10	75	-6	115	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
9	-1	-	2	10	41	6	41	25	113	PROVINCIALES 1.
24	-19	8	-11	2	15	-16	34	-31	2	MUNICIPALES 2.

TABLE 3-21. CATEGORIES, QUARTERLY AND ANNUALLY
PAYABLES AND RECEIVABLES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3320 AND 2320)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	34	1159	631	258	2082	446	944	559	-230	1719
I	PERSONS	90	557	215	399	1261	-261	376	194	375	684
II	UNINCORPORATED BUSINESS	136	388	237	-594	167	604	579	156	-796	543
III	NON-FINANCIAL PRIVATE CORPORATIONS	-415	340	216	456	597	-117	130	215	60	288
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	16	-20	14	44	54	-37	-22	-13	99	27
1.	FEDERAL	65	-6	28	-50	37	19	-6	-8	-40	-35
2.	PROVINCIAL	-49	-14	-14	94	17	-56	-16	-5	139	62
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.	OTHER LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-	-	-
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-	-	-	-	-	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	3	4	-1	5	-2	1	1	-3	-3
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	-4	-3	4	-8	-1	-4	8	13	16
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	-4	-3	4	-8	-1	-4	8	13	16
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	13	8	-20	-41	24	-38	29	-21	-6
2.	MUTUAL FUNDS	-36	2	9	-20	-45	22	-24	25	-15	8
3.	CLOSED-END FUNDS	-6	-2	-	-1	-9	1	-1	2	-1	1
4.	OTHER, N.E.I.	-	13	-1	1	13	1	-13	2	-5	-15
IX	PUBLIC FINANCIAL INSTITUTIONS	3	-5	3	3	4	-6	6	4	3	7
1.	FEDERAL	2	-6	2	2	-	-3	5	3	4	9
2.	PROVINCIAL	1	1	1	1	4	-3	1	1	-1	-2
X	FEDERAL GOVERNMENT	158	-144	-3	5	16	177	-161	-15	11	12
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	94	31	-60	-38	27	65	77	-20	29	151
1.	PROVINCIAL	89	26	-65	-43	7	60	72	-25	24	131
2.	LOCAL	5	5	5	5	20	5	5	5	5	20
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
	CHANGE IN ASSETS	34	1159	631	258	2082	446	944	559	-230	1719
II	UNINCORPORATED BUSINESS	-17	4	3	19	9	-21	6	2	18	5
III	NON-FINANCIAL PRIVATE CORPORATIONS	-288	654	451	34	851	421	593	379	-362	1031
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	56	-63	13	-4	2	75	-34	-	-14	27
1.	FEDERAL	40	-37	18	-27	-6	62	-19	-5	-33	5
2.	PROVINCIAL	16	-26	-5	23	8	13	-15	5	19	22
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	197	545	146	161	1049	-152	338	163	153	502
1.	CHARTERED BANKS	206	312	-51	19	486	-31	176	168	193	506
2.	OTHER LENDING INSTITUTIONS	-9	233	197	142	563	-121	162	-5	-40	-4
2.1.	QUEBEC SAVINGS BANKS	1	4	2	-	7	-	-	-1	-1	-2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-24	64	52	56	148	-49	74	29	39	93
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	165	143	86	408	-72	88	-33	-78	-95
VII	INSURANCE COMPANIES AND PENSION FUNDS	49	56	42	-15	132	65	88	4	-62	95
1.	LIFE INSURANCE COMPANIES	12	26	37	30	105	29	35	21	15	100
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	1	-	-	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	31	31	5	-41	26	36	39	-4	-43	28
4.	PENSION FUNDS	6	-1	-	-4	1	-1	14	-13	-34	-34
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	3	-37	-25	60	1	9	-60	21	36	6
1.	INVESTMENT DEALERS	-	-	-	-	-	-	-	-	-	-
2.	MUTUAL FUNDS	8	-6	-22	28	8	11	-52	3	2	-36
3.	CLOSED-END FUNDS	-	-1	-	-	-1	-1	-1	-	-	-2
4.	OTHER, N.E.I.	-5	-30	-3	32	-6	-1	-7	18	34	44
IX	PUBLIC FINANCIAL INSTITUTIONS	4	-3	5	2	8	23	6	3	-7	25
1.	FEDERAL	3	-3	6	-	6	22	5	2	-8	21
2.	PROVINCIAL	1	-	-1	2	2	1	1	1	1	4
X	FEDERAL GOVERNMENT	1	2	-1	-	2	-1	1	-	-	-
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	29	1	-3	1	28	27	6	-13	8	28
1.	PROVINCIAL	22	-6	-10	-6	-	23	1	-18	3	9
2.	LOCAL	1	1	1	1	4	1	1	1	1	4
3.	HOSPITALS	6	6	6	6	24	3	4	4	4	15

TABLEAU 3-21. CATEGORIES PAR ANNEES ET TRIMESTRES
COMPTES A PAYER ET COMPTES A RECEVOIR, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3320 ET 2320)

1971					1972					SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-159	1316	1295	657	3109	296	1314	1154	743	3507	VARIATION DU PASSIF	
-161	566	351	567	1323	26	852	559	703	2140	PARTICULIERS	I
27	514	544	-560	525	-138	692	31	-992	-407	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-156	354	513	478	1189	205	-52	621	862	1636	SOCIETES PRIVEES NON FINANCIERES	III
-104	19	-120	206	1	-140	34	-53	137	-22	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
20	-15	-116	51	-60	-13	9	-74	66	-12	FEDERALES	1.
-124	34	-4	155	61	-127	25	21	71	-10	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
-5	1	-	-2	-6	-2	8	1	-1	6	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-5	1	-	-2	-6	-2	8	1	-1	6	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE	2.3.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-5	1	-	-2	-6	-2	8	1	-1	6	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-	-	4	-6	-2	-1	-8	14	9	14	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	-	4	-6	-2	-1	-8	14	9	14	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
7	-19	11	-13	-14	19	-12	-11	8	4	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
2	-18	11	-14	-19	10	-7	-7	9	5	FONDS MUTUELS	2.
3	-3	1	-1	-	6	-4	-2	-1	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
2	2	-1	2	5	3	-1	-2	-	-	AUTRES, N.C.A.	4.
-5	10	1	-7	-1	-5	-	-3	13	5	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-5	10	2	-7	-	-4	1	-2	12	7	FEDERALES	1.
-	-	-1	-	-1	-1	-1	-1	1	-2	PROVINCIALES	2.
165	-161	-16	14	2	225	-176	-28	25	46	ADMINISTRATION PUBLIQUE FEDERALE	X
73	32	7	-20	92	107	-24	23	-21	85	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
68	27	2	-25	72	102	-30	18	-27	63	PROVINCIALES	1.
5	5	5	5	20	5	6	5	6	22	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
-159	1316	1295	657	3109	296	1314	1154	743	3507	VARIATION DES ACTIFS	
-18	6	2	19	9	-6	8	8	24	34	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-207	723	928	271	1715	57	521	607	252	1437	SOCIETES PRIVEES NON FINANCIERES	III
59	-31	27	33	88	56	-42	2	-7	9	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
48	-15	15	-34	14	44	-15	5	-16	18	FEDERALES	1.
11	-16	12	67	74	12	-27	-3	9	-9	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
-17	571	319	312	1185	121	865	504	482	1972	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
127	460	263	264	1114	121	570	355	320	1366	BANQUES A CHARTÉ	1.
-144	111	56	48	71	-	295	149	162	606	AUTRES INSTITUTIONS DE PRETS	2.
-	2	1	-	3	1	3	2	-	6	BANQUES D'EPARGNE DU QUEBEC	2.1.
-7	93	64	47	197	9	138	86	74	307	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
-137	16	-9	1	-129	-10	154	61	88	293	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
12	91	24	-31	96	32	45	2	-31	48	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
9	7	8	2	26	2	7	7	4	20	SOCIETES D'ASSURANCE-VIE	1.
-	-	1	-	1	-	-	1	-	1	SOCIETES DE SECOURS MUTUELS	2.
15	64	-16	-37	26	34	53	-9	-36	42	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-12	20	31	4	43	-4	-15	3	1	-15	REGIMES DE PENSION EN FIDUCIE	4.
-9	-35	-3	39	-8	-15	-12	8	33	14	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-	-	-	-	-	-	-	-	-	-	COURTIERS EN VALEURS MOBILIERES	1.
1	-6	-3	10	2	-4	2	-	5	3	FONDS MUTUELS	2.
3	-2	1	-1	1	4	-	-	-	4	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-13	-27	-1	30	-11	-15	-14	8	28	7	AUTRES, N.C.A.	4.
-22	1	8	1	-12	-4	3	-	4	3	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-23	-	5	-	-18	-7	3	-	2	-2	FEDERALES	1.
1	1	3	1	6	3	-	-	2	5	PROVINCIALES	2.
2	-	-1	-	1	-2	-	-1	-	-3	ADMINISTRATION PUBLIQUE FEDERALE	X
41	-10	-9	13	35	57	-74	24	-14	-7	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
37	-15	-14	8	16	53	-79	19	-19	-26	PROVINCIALES	1.
1	1	1	1	4	1	1	1	1	4	MUNICIPALES	2.
3	4	4	4	15	3	4	4	4	15	HOPITAUX	3.

TABLE 3-22. CATEGORIES, QUARTERLY AND ANNUALLY
CONSUMER CREDIT, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3321 AND 2321)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	90	557	215	399	1261	-261	376	194	375	684
I	PERSONS	90	557	215	399	1261	-261	376	194	375	684
	CHANGE IN ASSETS	90	557	215	399	1261	-261	376	194	375	684
II	UNINCORPORATED BUSINESS	-17	4	3	19	9	-21	6	2	18	5
III	NON-FINANCIAL PRIVATE CORPORATIONS	-100	13	30	158	101	-116	7	5	154	50
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	197	545	146	161	1049	-152	338	163	153	502
1.	CHARTERED BANKS	206	312	-51	19	486	-31	176	168	193	506
2.	OTHER LENDING INSTITUTIONS	-9	233	197	142	563	-121	162	-5	-40	-4
2.1.	QUEBEC SAVINGS BANKS	1	4	2	-	7	-	-	-1	-1	-2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-24	64	52	56	148	-49	74	29	39	93
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	14	165	143	86	408	-72	88	-33	-78	-95
VII	INSURANCE COMPANIES AND PENSION FUNDS	12	26	37	30	105	29	35	21	15	100
1.	LIFE INSURANCE COMPANIES	12	26	37	30	105	29	35	21	15	100
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-2	-31	-1	31	-3	-1	-10	3	35	27
4.	OTHER, N.E.I.	-2	-31	-1	31	-3	-1	-10	3	35	27

TABLEAU 3-22. CATEGORIES PAR ANNEES ET TRIMESTRES

CREDIT A LA CONSOMMATION, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3321 ET 2321)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
-161	566	351	567	1323	26	852	559	703	2140	VARIATION DU PASSIF
-161	566	351	567	1323	26	852	559	703	2140	PARTICULIERS I
-161	566	351	567	1323	26	852	559	703	2140	VARIATION DES ACTIFS
-18	6	2	19	9	-6	8	8	24	34	ENTREPRISES NON CONSTITUEES EN SOCIETES II
-122	-6	22	204	98	-75	-14	31	165	107	SOCIETES PRIVEES NON FINANCIERES III
-17	571	319	312	1185	121	865	504	482	1972	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
127	460	263	264	1114	121	570	355	320	1366	BANQUES A CHARTE 1.
-144	111	56	48	71	-	295	149	162	606	AUTRES INSTITUTIONS DE PRETS 2.
-	2	1	-	3	1	3	2	-	6	BANQUES D'EPARGNE DU QUEBEC 2.1.
-7	93	64	47	197	9	138	86	74	307	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-137	16	-9	1	-129	-10	154	61	88	293	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
9	7	8	2	26	2	7	7	4	20	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
9	7	8	2	26	2	7	7	4	20	SOCIETES D'ASSURANCE-VIE 1.
-13	-12	-	30	5	-16	-14	9	28	7	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-13	-12	-	30	5	-16	-14	9	28	7	AUTRES, N.C.A. 4.

TABLE 3-23. CATEGORIES, QUARTERLY AND ANNUALLY
TRADE PAYABLES AND RECEIVABLES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3322 AND 2322)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-56	602	416	-141	821	707	568	365	-605	1035
II	UNINCORPORATED BUSINESS	136	388	237	-594	167	604	579	156	-796	543
III	NON-FINANCIAL PRIVATE CORPORATIONS	-415	340	216	456	597	-117	130	215	60	288
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	16	-20	14	44	54	-37	-22	-13	99	27
1.	FEDERAL	65	-6	28	-50	37	19	-6	-8	-40	-35
2.	PROVINCIAL	-49	-14	-14	94	17	-56	-16	-5	139	62
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.	OTHER LENDING INSTITUTIONS	-1	3	4	-1	5	-2	1	1	-3	-3
2.3.	TRUST COMPANIES	-	-	-	-	-	-	-	-	-	-
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-	-	-	-	-	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	3	4	-1	5	-2	1	1	-3	-3
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	-4	-3	4	-8	-1	-4	8	13	16
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	-4	-3	4	-8	-1	-4	8	13	16
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	13	8	-20	-41	24	-38	29	-21	-6
2.	MUTUAL FUNDS	-36	2	9	-20	-45	22	-24	25	-15	8
3.	CLOSED-END FUNDS	-6	-2	-	-1	-9	1	-1	2	-1	1
4.	OTHER, N.E.I.	-	13	-1	1	13	1	-13	2	-5	-15
IX	PUBLIC FINANCIAL INSTITUTIONS	3	-5	3	3	4	-6	6	4	3	7
1.	FEDERAL	2	-6	2	2	-	-3	5	3	4	9
2.	PROVINCIAL	1	1	1	1	4	-3	1	1	-1	-2
X	FEDERAL GOVERNMENT	158	-144	-3	5	16	177	-161	-15	11	12
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	94	31	-60	-38	27	65	77	-20	29	151
1.	PROVINCIAL	89	26	-65	-43	7	60	72	-25	24	131
2.	LOCAL	5	5	5	5	20	5	5	5	5	20
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
	CHANGE IN ASSETS	-56	602	416	-141	821	707	568	365	-605	1035
III	NON-FINANCIAL PRIVATE CORPORATIONS	-188	641	421	-124	750	537	586	374	-516	981
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	56	-63	13	-4	2	75	-34	-	-14	27
1.	FEDERAL	40	-37	18	-27	-6	62	-19	-5	-33	5
2.	PROVINCIAL	16	-26	-5	23	8	13	-15	5	19	22
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VII	INSURANCE COMPANIES AND PENSION FUNDS	37	30	5	-45	27	36	53	-17	-77	-5
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	1	-	-	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	31	31	5	-41	26	36	39	-4	-43	28
4.	PENSION FUNDS	6	-1	-	-4	1	-1	14	-13	-34	-34
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	5	-6	-24	29	4	10	-50	18	1	-21
1.	INVESTMENT DEALERS	-	-	-	-	-	-	-	-	-	-
2.	MUTUAL FUNDS	8	-6	-22	28	8	11	-52	3	2	-36
3.	CLOSED-END FUNDS	-	-1	-	-	-1	-1	-1	-	-	-2
4.	OTHER, N.E.I.	-3	1	-2	1	-3	-	3	15	-1	17
IX	PUBLIC FINANCIAL INSTITUTIONS	4	-3	5	2	8	23	6	3	-7	25
1.	FEDERAL	3	-3	6	-	6	22	5	2	-8	21
2.	PROVINCIAL	1	-	-1	2	2	1	1	1	1	4
X	FEDERAL GOVERNMENT	1	2	-1	-	2	-1	1	-	-	-
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	29	1	-3	1	28	27	6	-13	8	28
1.	PROVINCIAL	22	-6	-10	-6	-	23	1	-18	3	9
2.	LOCAL	1	1	1	1	4	1	1	1	1	4
3.	HOSPITALS	6	6	6	6	24	3	4	4	4	15

TABLEAU 3-23. CATEGORIES PAR ANNEES ET TRIMESTRES
EFFETS COMMERCIAUX A PAYER ET A RECEVOIR, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3322 ET 2322)

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
2	750	944	90	1786	270	462	595	40	1367	VARIATION DU PASSIF	
27	514	544	-560	525	-138	692	31	-992	-407	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-156	354	513	478	1189	205	-52	621	862	1636	SOCIETES PIVEES NON FINANCIERES	III
-104	19	-120	206	1	-140	34	-53	137	-22	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
20	-15	-116	51	-60	-13	9	-74	66	-12	FEDERALES	1.
-124	34	-4	155	61	-127	25	21	71	-10	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
-5	1	-	-2	-6	-2	8	1	-1	6	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-5	1	-	-2	-6	-2	8	1	-1	6	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE FIDUCIE	2.3.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-5	1	-	-2	-6	-2	8	1	-1	6	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-	-	4	-6	-2	-1	-8	14	9	14	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	-	4	-6	-2	-1	-8	14	9	14	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
7	-19	11	-13	-14	19	-12	-11	8	4	AUTRES INSTITUTIONS FINANCIERES PIVEES	VIII
2	-18	11	-14	-19	10	-7	-7	9	5	FONDOS MUTUELS	2.
3	-3	1	-1	-	6	-4	-2	-1	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
2	2	-1	2	5	3	-1	-2	-	-	AUTRES, N.C.A.	4.
-5	10	1	-7	-1	-5	-	-3	13	5	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-5	10	2	-7	-	-4	1	-2	12	7	FEDERALES	1.
-	-	-1	-	-1	-1	-1	-1	1	-2	PROVINCIALES	2.
165	-161	-16	14	2	225	-176	-28	25	46	ADMINISTRATION PUBLIQUE FEDERALE	X
73	32	7	-20	92	107	-24	23	-21	85	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
68	27	2	-25	72	102	-30	18	-27	63	PROVINCIALES	1.
5	5	5	5	20	5	6	5	6	22	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
2	750	944	90	1786	270	462	595	40	1367	VARIATION DES ACTIFS	
-85	729	906	67	1617	132	535	576	87	1330	SOCIETES PIVEES NON FINANCIERES	III
59	-31	27	33	88	56	-42	2	-7	9	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
48	-15	15	-34	14	44	-15	5	-16	18	FEDERALES	1.
11	-16	12	67	74	12	-27	-3	9	-9	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
3	84	16	-33	70	30	38	-5	-35	28	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	-	1	-	1	-	-	1	-	1	SOCIETES DE SECOURS MUTUELS	2.
15	64	-16	-37	26	34	53	-9	-36	42	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
-12	20	31	4	43	-4	-15	3	1	-15	REGIMES DE PENSION EN FIDUCIE	4.
4	-23	-3	9	-13	1	2	-1	5	7	AUTRES INSTITUTIONS FINANCIERES PIVEES	VIII
-	-	-	-	-	-	-	-	-	-	COURTIERS EN VALEURS MOBILIERES	1.
1	-6	-3	10	2	-4	2	-	5	3	FONDOS MUTUELS	2.
3	-2	1	-1	1	4	-	-	-	4	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-	-15	-1	-	-16	1	-	-1	-	-	AUTRES, N.C.A.	4.
-22	1	8	1	-12	-4	3	-	4	3	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-23	-	5	-	-18	-7	3	-	2	-2	FEDERALES	1.
1	1	3	1	6	3	-	-	2	5	PROVINCIALES	2.
2	-	-1	-	1	-2	-	-1	-	-3	ADMINISTRATION PUBLIQUE FEDERALE	X
41	-10	-9	13	35	57	-74	24	-14	-7	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
37	-15	-14	8	16	53	-79	19	-19	-26	PROVINCIALES	1.
1	1	1	1	4	1	1	1	1	4	MUNICIPALES	2.
3	4	4	4	15	3	4	4	4	15	HOPITAUX	3.

TABLE 3-24. CATEGORIES, QUARTERLY AND ANNUALLY
LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3330 AND 2330)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	758	725	-57	612	2038	52	31	87	193	363
I	PERSONS	74	-220	-187	132	-201	-230	-419	170	603	124
II	UNINCORPORATED BUSINESS	167	180	-114	260	493	-35	167	-79	-313	-260
III	NON-FINANCIAL PRIVATE CORPORATIONS	58	640	262	48	1008	49	364	97	-386	124
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	119	-26	174	-16	251	38	-84	-44	-36	-126
1.	FEDERAL	91	-8	129	8	220	-4	-100	-29	-75	-208
2.	PROVINCIAL	28	-18	45	-24	31	42	16	-15	39	82
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-121	169	-22	126	152	-170	-65	-41	83	-193
1.	CHARTERED BANKS	-4	-1	-	-3	-8	-1	-	-	-	-1
2.	OTHER LENDING INSTITUTIONS	-117	170	-22	129	160	-169	-65	-41	83	-192
2.1.	QUEBEC SAVINGS BANKS	2	1	-	-	3	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-12	36	-12	4	16	-31	14	-13	-12	-42
2.3.	TRUST COMPANIES	2	1	1	-4	-7	1	-12	-1	-5	-17
2.4.	MORTGAGE LOAN COMPANIES	2	23	29	10	64	46	-78	21	13	2
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-111	109	-40	119	77	-185	11	-48	87	-135
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	190	94	-71	2	215	118	66	54	109	347
1.	INVESTMENT DEALERS	198	117	-71	14	258	157	47	74	102	380
2.	MUTUAL FUNDS	-5	15	-6	-1	-7	-1	-1	-	-	-2
3.	CLOSE-END FUNDS	-	15	-9	4	10	2	2	3	2	9
4.	OTHER, N.E.I.	-3	-43	15	-15	-46	-40	18	-23	5	-40
IX	PUBLIC FINANCIAL INSTITUTIONS	3	21	-2	-21	1	11	6	13	-19	11
1.	FEDERAL	-1	17	-15	-8	-7	-	4	5	-9	-
2.	PROVINCIAL	4	4	13	-13	8	11	2	8	-10	11
X	FEDERAL GOVERNMENT	-20	-63	-20	-41	-144	-4	-16	3	-37	-54
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	265	-141	-85	145	184	260	-76	-186	155	153
1.	PROVINCIAL	-54	-12	13	78	25	-12	47	54	-3	86
2.	LOCAL	306	-142	-112	53	105	264	-131	-248	150	35
3.	HOSPITALS	13	13	14	14	54	8	8	8	8	32
XIII	REST OF THE WORLD	23	71	8	-23	79	15	88	100	34	237
	CHANGE IN ASSETS	758	725	-57	612	2038	52	31	87	193	363
III	NON-FINANCIAL PRIVATE CORPORATIONS	-18	-33	-19	-39	-109	-10	-35	1	-	-44
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	10	9	-2	-29	-12	-13	12	14	-27	-14
1.	FEDERAL	10	9	-3	-27	-11	-13	12	15	-27	-13
2.	PROVINCIAL	-	-	1	-2	-1	-	-	-1	-	-1
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-4	-1	-	1	-4	-1	-	-	-	-1
1.	BANK OF CANADA	-4	-1	-	1	-4	-1	-	-	-	-1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	546	405	30	484	1465	-1	-259	-74	356	22
1.	CHARTERED BANKS	501	419	63	378	1361	-15	-273	25	469	206
2.	OTHER LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184
2.1.	QUEBEC SAVINGS BANKS	2	-4	-1	4	1	-1	2	-	2	3
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-18	16	-5	7	-	1	5	-2	13	17
2.3.	TRUST COMPANIES	3	-17	5	33	21	5	-38	36	3	4
2.4.	MORTGAGE LOAN COMPANIES	3	-	-1	1	3	1	3	4	-4	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	58	-9	-31	61	79	8	42	-137	-127	-214
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	-	6	-	7	-	1	5	-5	1
1.	LIFE INSURANCE COMPANIES	-	-	5	-1	4	-	-	5	-5	-1
2.	FRATERNAL BENEFIT SOCIETIES	1	-	1	1	3	-	1	-	-	-
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	185	190	-109	-52	214	23	45	83	-70	81
1.	INVESTMENT DEALERS	192	194	-113	-53	220	32	62	107	-66	135
4.	OTHER, N.E.I.	-7	-4	4	1	-6	-9	-17	-24	-4	-54
IX	PUBLIC FINANCIAL INSTITUTIONS	27	35	60	75	197	33	47	42	57	179
1.	FEDERAL	22	23	29	44	118	8	32	33	49	122
2.	PROVINCIAL	5	12	31	31	79	25	15	9	8	57
X	FEDERAL GOVERNMENT	56	64	-15	53	158	32	91	21	19	163
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	32	9	22	76	25	6	10	24	65
1.	PROVINCIAL	13	32	11	22	78	24	6	10	24	64
2.	LOCAL	-	-	-2	-	-2	1	-	-	-	1
XIII	REST OF THE WORLD	-58	24	-17	97	46	-36	123	-15	-161	-89

TABLEAU 3-24. CATEGORIES PAR ANNEES ET TRIMESTRES
EMPRUNTS ET PRETS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3330 ET 2330)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
670	392	682	1766	3510	1537	1341	256	1485	4619	VARIATION DU PASSIF	
-1	-59	-32	495	403	155	61	154	353	723	PARTICULIERS	I
601	10	269	13	893	496	386	-276	92	698	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
68	201	227	676	1172	627	580	183	393	1783	SOCIETES PRIVEES NON FINANCIERES	III
-35	26	129	-59	61	24	50	94	2	170	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-30	18	68	-114	-58	-13	42	52	-32	49	FEDERALES	1.
-5	8	61	55	119	-17	8	22	34	121	PROVINCIALES	2.
										MUNICIPALES	3.
-92	-17	16	40	-53	-73	-15	41	51	4	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
2	-2	20	-18	2	-2	-	-	2	-	BANQUES A CHARTRE	1.
-94	-15	-4	58	-55	-71	-15	41	49	4	AUTRES INSTITUTIONS DE PRETS	2.
-	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	2.1.
2	4	-7	-2	-3	15	40	19	-29	45	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET	
6	-14	-3	2	-9	-4	-1	4	-	2	DE CREDIT	2.2.
-18	-22	-17	26	-31	-14	-1	12	-6	-9	SOCIETES DE FIDUCIE	2.3.
-84	17	23	32	-12	-68	-51	9	80	-30	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-108	129	188	302	511	-99	-34	355	251	473	SOCIETES DE FINANCEMENT DE VENTES ET PRETS	
-106	122	170	210	396	-126	88	352	223	537	A LA CONSOMMATION	2.5.
-6	-5	4	69	62	5	-6	4	2	-68	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
4	12	13	23	52	27	-47	-1	26	5	COURTIERS EN VALEURS MOBILIERES	1.
14	29	3	-4	42	1	-	-19	-6	-24	FONDS MUTUELS	2.
4	19	-12	-11	-	28	1	-20	-9	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
10	10	15	7	42	-27	-1	1	3	-24	AUTRES, N.C.A.	4.
1	-3	-	50	48	-25	-3	-	54	26	INSTITUTIONS FINANCIERES PUBLIQUES	IX
173	-33	-239	146	47	349	156	-370	148	283	FEDERALES	1.
-20	48	44	45	117	76	55	-60	62	133	PROVINCIALES	2.
189	-76	-299	91	-95	262	94	-321	74	109	MUNICIPALES	3.
4	-5	16	10	25	11	7	11	12	41	HOPITAUX	
49	109	121	107	386	82	160	94	147	483	RESTE DU MONDE	XIII
670	392	682	1766	3510	1537	1341	256	1485	4619	VARIATION DES ACTIFS	
-	-3	-1	-	-4	-	-1	-	-	-1	SOCIETES PRIVEES NON FINANCIERES	III
4	37	22	19	82	-2	53	25	18	94	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
4	38	23	18	83	-2	53	24	17	92	FEDERALES	1.
-	-1	-1	1	-1	-	-	1	1	2	PROVINCIALES	2.
2	-2	20	-17	3	-2	-	-	2	-	MUNICIPALES	3.
2	-2	20	-17	3	-2	-	-	2	-	LES AUTORITES MONETAIRES	V
186	416	371	1453	2426	1134	868	272	1167	3441	BANQUE DU CANADA	1.
45	378	293	1391	2107	1081	769	300	925	3075	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
141	38	78	62	319	53	99	-28	242	366	BANQUES A CHARTRE	1.
-5	5	-4	2	-2	-3	-2	1	-	-4	AUTRES INSTITUTIONS DE PRETS	2.
-8	13	8	17	30	2	22	-6	17	35	BANQUES D'EPARGNE DU QUEBEC	2.1.
-2	-27	59	-15	17	-18	57	-12	25	52	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET	
-2	-3	5	-	-	-5	3	3	20	21	DE CREDIT	2.2.
156	50	10	58	274	77	19	-14	180	262	SOCIETES DE FIDUCIE	2.3.
5	17	-11	-6	5	28	-2	10	-32	4	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
3	16	-12	-7	-	26	-3	9	-33	-1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS	
2	1	1	1	5	2	1	1	1	5	A LA CONSOMMATION	2.5.
323	-269	113	-14	153	185	146	-228	74	177	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ..	VII
296	-293	120	-11	112	178	72	-228	66	88	SOCIETES D'ASSURANCE-VIE	1.
27	24	-7	-3	41	7	74	-	8	89	SOCIETES DE SECOURS MUTUELS	2.
72	43	65	41	221	85	71	59	74	289	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
64	29	55	33	181	75	64	55	64	258	COURTIERS EN VALEURS MOBILIERES	1.
8	14	10	8	40	10	7	4	10	31	AUTRES, N.C.A.	4.
55	116	84	168	423	99	137	38	48	322	INSTITUTIONS FINANCIERES PUBLIQUES	IX
38	23	24	28	113	8	8	18	13	47	FEDERALES	1.
39	23	24	28	114	8	9	19	13	49	PROVINCIALES	2.
-1	-	-	-	-1	-	-1	-	-	-2	MUNICIPALES	3.
-15	14	-5	94	88	2	61	62	121	246	RESTE DU MONDE	XIII

TABLE 3-25. CATEGORIES, QUARTERLY AND ANNUALLY
BANK LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3331 AND 2331)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	501	419	63	378	1361	-15	-273	25	469	206
I	PERSONS	74	-220	-187	132	-201	-230	-419	170	603	124
II	UNINCORPORATED BUSINESS	33	129	4	-21	145	-28	43	69	12	96
III	NON-FINANCIAL PRIVATE CORPORATIONS	82	499	249	102	932	55	269	39	-370	-7
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	115	-48	137	-42	162	72	-101	-84	-64	-177
1.	FEDERAL	143	-25	116	-20	214	59	-103	-74	-77	-195
2.	PROVINCIAL	-28	-23	21	-22	-52	13	2	-10	13	18
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-132	126	-27	95	62	-153	-28	-54	81	-154
2.	OTHER LENDING INSTITUTIONS	-132	126	-27	95	62	-153	-28	-54	81	-154
2.1.	QUEBEC SAVINGS BANKS	2	1	-	-	3	-	-	-	-	-
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-6	24	-7	1	12	-23	6	-9	-5	-31
2.3.	TRUST COMPANIES	1	4	1	-5	1	3	5	-	-2	6
2.4.	MORTGAGE LOAN COMPANIES	-10	15	11	6	22	8	-39	-1	-4	-36
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-119	82	-32	93	24	-141	-	-44	92	-93
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	143	24	-25	7	149	105	59	36	142	342
1.	INVESTMENT DEALERS	140	56	-31	17	182	120	52	41	136	349
2.	MUTUAL FUNDS	-3	3	-3	-	-3	-	-1	-	-	-1
3.	CLOSED-END FUNDS	-	14	-8	5	11	-5	3	4	2	4
4.	OTHER, N.E.I.	6	-49	17	-15	-41	-10	5	-9	4	-10
IX	PUBLIC FINANCIAL INSTITUTIONS	2	20	-3	-21	-2	9	4	9	-20	2
1.	FEDERAL	-1	17	-15	-8	-7	-	4	5	-9	-
2.	PROVINCIAL	3	3	12	-13	5	9	-	4	-11	2
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	184	-111	-85	126	114	155	-100	-160	85	-20
1.	PROVINCIAL	-62	-16	-4	62	-20	-57	29	25	-30	-33
2.	LOCAL	238	-102	-89	56	103	208	-133	-190	110	-5
3.	HOSPITALS	8	7	8	8	31	4	4	5	5	18
	CHANGE IN ASSETS	501	419	63	378	1361	-15	-273	25	469	206
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	501	419	63	378	1361	-15	-273	25	469	206
1.	CHARTERED BANKS	501	419	63	378	1361	-15	-273	25	469	206

TABLEAU 3-25. CATEGORIES PAR ANNEES ET TRIMESTRES
EMPRUNTS ET PRETS BANCAIRES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3331 ET 2331)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
45	378	293	1391	2107	1081	769	300	925	3075	VARIATION DU PASSIF
-1	-59	-32	495	403	155	61	154	353	723	PARTICULIERS I
33	128	68	35	264	59	180	83	20	342	ENTREPRISES NON CONSTITUEES EN SOCIETES II
141	212	145	647	1145	595	536	153	249	1533	SOCIETES PRIVEES NON FINANCIERES III
-	-32	96	-64	-	60	88	84	-45	187	ENTREPRISES PUBLIQUES NON FINANCIERES IV
27	-25	46	-97	-49	49	62	80	-30	161	FEDERALES 1.
-27	-7	50	33	49	11	26	4	-15	26	PROVINCIALES 2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
-62	-	18	90	46	-77	-41	25	20	-73	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-62	-	18	90	46	-77	-41	25	20	-73	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.
-	-1	3	1	3	-	19	10	-7	22	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
2	-3	-2	6	3	-4	-3	1	1	-5	SOCIETES DE FIDUCIE 2.3.
27	-20	-1	53	59	-19	-17	20	-3	-19	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-91	24	18	30	-19	-54	-40	-6	29	-71	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-142	75	242	123	298	-26	-164	211	227	248	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-138	69	218	65	214	-36	-42	192	215	329	COURTIERS EN VALEURS MOBILIERES 1.
-	-	1	-	1	5	-6	-	-	-1	FONDS MUTUELS 2.
-6	-6	9	67	64	-5	-70	4	-	-71	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
2	12	14	-9	19	10	-46	15	12	-9	AUTRES, N.C.A. 4.
13	33	2	-6	42	5	-	-21	-8	-24	INSTITUTIONS FINANCIERES PUBLIQUES IX
4	19	-12	-11	-	28	1	-20	-9	-	FEDERALES 1.
9	14	14	5	42	-23	-1	-1	1	-24	PROVINCIALES 2.
63	21	-246	71	-91	310	109	-389	109	139	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
-83	23	14	-8	-54	55	24	-79	28	28	PROVINCIALES 1.
142	-6	-265	74	-55	251	81	-315	76	93	MUNICIPALES 2.
4	4	5	5	18	4	4	5	5	18	HOPITAUX 3.
45	378	293	1391	2107	1081	769	300	925	3075	VARIATION DES ACTIFS
45	378	293	1391	2107	1081	769	300	925	3075	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
45	378	293	1391	2107	1081	769	300	925	3075	BANQUES A CHARTE 1.

TABLE 3-26. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER LOANS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3332 AND 2332)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	257	306	-120	234	677	67	304	62	-276	157
II	UNINCORPORATED BUSINESS	134	51	-118	281	348	-7	124	-148	-325	-356
III	NON-FINANCIAL PRIVATE CORPORATIONS	-24	141	13	-54	76	-6	95	58	-16	131
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	4	22	37	26	89	-34	17	40	28	51
1.	FEDERAL	-52	17	13	28	6	-63	3	45	2	-13
2.	PROVINCIAL	56	5	24	-2	83	29	14	-5	26	64
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	11	43	5	31	90	-17	-37	13	2	-39
1.	CHARTERED BANKS	-4	-1	-	-3	-8	-1	-	-	-	-1
2.	OTHER LENDING INSTITUTIONS	15	44	5	34	98	-16	-37	13	2	-38
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-6	12	-5	3	4	-8	8	-4	-7	-11
2.3.	TRUST COMPANIES	1	-3	-	1	-1	-2	-17	-1	-3	-23
2.4.	MORTGAGE LOAN COMPANIES	12	8	18	4	42	38	-39	22	17	38
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	8	27	-8	26	53	-44	11	-4	-5	-42
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	47	70	-46	-5	66	13	7	18	-33	5
1.	INVESTMENT DEALERS	58	61	-40	-3	76	37	-5	33	-34	31
2.	MUTUAL FUNDS	-2	2	-3	-1	-4	-1	-	-	-	-1
3.	CLOSED-END FUNDS	-	1	-1	-1	-1	7	-1	-1	-	5
4.	OTHER, N.E.I.	-9	6	-2	-	-5	-30	13	-14	1	-30
IX	PUBLIC FINANCIAL INSTITUTIONS	1	1	1	-	3	2	2	4	1	9
2.	PROVINCIAL	1	1	1	-	3	2	2	4	1	9
X	FEDERAL GOVERNMENT	-20	-63	-20	-41	-144	-4	-16	3	-37	-54
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	81	-30	-	19	70	105	24	-26	70	173
1.	PROVINCIAL	8	4	17	16	45	45	18	29	27	119
2.	LOCAL	68	-40	-23	-3	2	56	2	-58	40	40
3.	HOSPITALS	5	6	6	6	23	4	4	3	3	14
XIII	REST OF THE WORLD	23	71	8	-23	79	15	88	100	34	237
	CHANGE IN ASSETS	257	306	-120	234	677	67	304	62	-276	157
III	NON-FINANCIAL PRIVATE CORPORATIONS	-18	-33	-19	-39	-109	-10	-35	1	-	-44
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	10	9	-2	-29	-12	-13	12	14	-27	-14
1.	FEDERAL	10	9	-3	-27	-11	-13	12	15	-27	-13
2.	PROVINCIAL	-	-	1	-2	-1	-	-	-1	-	-1
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-4	-1	-	1	-4	-1	-	-	-	-1
1.	BANK OF CANADA	-4	-1	-	1	-4	-1	-	-	-	-1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184
2.	OTHER LENDING INSTITUTIONS	45	-14	-33	106	104	14	14	-99	-113	-184
2.1.	QUEBEC SAVINGS BANKS	2	-4	-1	4	1	-1	2	-	2	3
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-18	16	-5	7	-	1	5	-2	13	17
2.3.	TRUST COMPANIES	-	-17	5	33	21	5	-38	36	3	6
2.4.	MORTGAGE LOAN COMPANIES	3	-	-1	1	3	1	3	4	-4	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	58	-9	-31	61	79	8	42	-137	-127	-214
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	-	6	-	7	-	1	5	-5	1
1.	LIFE INSURANCE COMPANIES	-	-	5	-1	4	-	-	5	-5	-
2.	FRATERNAL BENEFIT SOCIETIES	1	-	1	1	3	-	1	-	-	1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	185	190	-109	-52	214	23	45	83	-70	81
1.	INVESTMENT DEALERS	192	194	-113	-53	220	32	62	107	-66	135
4.	OTHER, N.E.I.	-7	-4	4	1	-6	-9	-17	-24	-4	-54
IX	PUBLIC FINANCIAL INSTITUTIONS	27	35	60	75	197	33	47	42	57	179
1.	FEDERAL	22	23	29	44	118	8	32	33	49	122
2.	PROVINCIAL	5	12	31	31	79	25	15	9	8	57
X	FEDERAL GOVERNMENT	56	64	-15	53	158	32	91	21	19	163
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	13	32	9	22	76	25	6	10	24	65
1.	PROVINCIAL	13	32	11	22	78	24	6	10	24	64
2.	LOCAL	-	-	-2	-	-2	1	-	-	-	1
XIII	REST OF THE WORLD	-58	24	-17	97	46	-36	123	-15	-161	-89

TABLEAU 3-26. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES EMPRUNTS ET PRETS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3332 ET 2332)

1971					1972					SOUS- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
625	14	389	375	1403	456	572	-44	560	1544	VARIATION DU PASSIF
568	-118	201	-22	629	437	206	-359	72	356	ENTREPRISES NON CONSTITUEES EN SOCIETES II
-73	-11	82	29	27	32	44	30	144	250	SOCIETES PRIVEES NON FINANCIERES III
-35	58	33	5	61	-36	-38	10	47	-17	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-57	43	22	-17	-9	-62	-20	-28	-2	-112	FEDERALES 1.
22	15	11	22	70	26	-18	38	49	95	PROVINCIALES 2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
-30	-17	-2	-50	-99	4	26	16	31	77	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
2	-2	20	-18	2	-2	-	-	2	-	BANQUES A CHARTE 1.
-32	-15	-22	-32	-101	6	26	16	29	77	AUTRES INSTITUTIONS DE PRETS 2.
2	5	-10	-3	-6	15	21	9	-22	23	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
4	-11	-1	-4	-12	-	-	-	3	3	SOCIETES DE FIDUCIE 2.3.
-45	-2	-16	-27	-90	5	16	-8	-3	10	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
7	-7	5	2	7	-14	-11	15	51	41	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
34	54	-54	179	213	-73	130	144	24	225	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
32	53	-48	145	182	-90	130	160	8	208	COURTIERS EN VALEURS MOBILIERES 1.
-	-	-	-	-	-	-	-	-	-	FONDS MUTUELS 2.
-	1	-5	2	-2	-	1	-	2	3	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
2	-	-1	32	33	17	-1	-16	14	14	AUTRES, N.C.A. 4.
1	-4	1	2	-	-4	-	2	2	-	INSTITUTIONS FINANCIERES PUBLIQUES IX
1	-4	1	2	-	-4	-	2	2	-	PROVINCIALES 2.
1	-3	-	50	48	-25	-3	-	54	26	ADMINISTRATION PUBLIQUE FEDERALE X
110	-54	7	75	138	39	47	19	39	144	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
63	25	30	53	171	21	31	19	34	105	PROVINCIALES 1.
47	-70	-34	17	-40	11	13	-6	-2	16	MUNICIPALES 2.
-	-9	11	5	7	7	3	6	7	23	HOPITAUX 3.
49	109	121	107	386	82	160	94	147	483	RESTE DU MONDE XIII
625	14	389	375	1403	456	572	-44	560	1544	VARIATION DES ACTIFS
-	-3	-1	-	-4	-	-1	-	-	-1	SOCIETES PRIVEES NON FINANCIERES III
4	37	22	19	82	-2	53	25	18	94	ENTREPRISES PUBLIQUES NON FINANCIERES IV
4	38	23	18	83	-2	53	24	17	92	FEDERALES 1.
-	-1	-1	1	-1	-	-	1	1	2	PROVINCIALES 2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.
2	-2	20	-17	3	-2	-	-	2	-	LES AUTORITES MONETAIRES V
2	-2	20	-17	3	-2	-	-	2	-	BANQUE DU CANADA 1.
141	38	78	62	319	53	99	-28	242	366	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
141	38	78	62	319	53	99	-28	242	366	AUTRES INSTITUTIONS DE PRETS 2.
-5	5	-4	2	-2	-3	-2	1	-	-4	BANQUES D'EPARGNE DU QUEBEC 2.1.
-8	13	8	17	30	2	22	-6	17	35	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-	-27	59	-15	17	-18	57	-12	25	52	SOCIETES DE FIDUCIE 2.3.
-2	-3	5	-	-	-5	3	3	20	21	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
156	50	10	58	274	77	19	-14	180	262	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
5	17	-11	-6	5	28	-2	10	-32	4	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
3	16	-12	-7	-	26	-3	9	-33	-1	SOCIETES D'ASSURANCE-VIE 1.
2	1	1	1	5	2	1	1	1	5	SOCIETES DE SECOURS MUTUELS 2.
323	-269	113	-14	153	185	146	-228	74	177	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
296	-293	120	-11	112	178	72	-228	66	88	COURTIERS EN VALEURS MOBILIERES 1.
27	24	-7	-3	41	7	74	-	8	89	AUTRES, N.C.A. 4.
72	43	65	41	221	85	71	59	74	289	INSTITUTIONS FINANCIERES PUBLIQUES IX
64	29	55	33	181	75	64	55	64	258	FEDERALES 1.
8	14	10	8	40	10	7	4	10	31	PROVINCIALES 2.
55	116	84	168	423	99	137	38	48	322	ADMINISTRATION PUBLIQUE FEDERALE X
38	23	24	28	113	8	8	18	13	47	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
39	23	24	28	114	8	9	19	13	49	PROVINCIALES 1.
-1	-	-	-	-1	-	-1	-1	-	-2	MUNICIPALES 2.
-15	14	-5	94	88	2	61	62	121	246	RESTE DU MONDE XIII

TABLE 3-27. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT OF CANADA TREASURY BILLS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3340 AND 2340)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	15	25	30	-	70	-	410	160	160	730
X	FEDERAL GOVERNMENT	15	25	30	-	70	-	410	160	160	730
	CHANGE IN ASSETS	15	25	30	-	70	-	410	160	160	730
I	PERSONS	9	-71	38	-77	-101	81	-17	5	35	104
III	NON-FINANCIAL PRIVATE CORPORATIONS	5	54	-38	47	68	-65	38	-41	-8	-76
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	4	-5	-2	9	6	7	-3	2	-2	4
1.	FEDERAL	2	-3	-2	9	6	2	2	2	-2	4
2.	PROVINCIAL	2	-2	-	-	-	5	-5	-	-	-
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-99	-45	94	75	25	-74	-44	103	159	144
1.	BANK OF CANADA	-99	-45	94	75	25	-74	-44	103	159	144
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	79	-53	-41	9	77	419	93	-34	555
1.	CHARTERED BANKS	31	65	-56	-77	-37	110	436	77	-21	602
2.	OTHER LENDING INSTITUTIONS	-7	14	3	36	46	-33	-17	16	-13	-47
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-	-	-	-	-	-	-	-	-	-
2.3.	TRUST COMPANIES	-7	7	6	-2	4	-1	-10	6	-5	-10
2.4.	MORTGAGE LOAN COMPANIES	-	5	-5	12	12	-2	-7	10	-8	-7
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	2	2	26	30	-30	-	-	-	-30
VII	INSURANCE COMPANIES AND PENSION FUNDS	7	-7	-9	11	2	-10	-1	3	-6	-14
1.	LIFE INSURANCE COMPANIES	-4	-1	-9	2	-12	1	-	3	-4	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	11	-6	-	9	14	-11	-1	-	-2	-14
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	56	28	-9	-41	34	-6	23	30	37	84
1.	INVESTMENT DEALERS	42	50	-8	-43	41	-6	26	29	36	85
2.	MUTUAL FUNDS	14	-23	-	2	-7	-2	-1	1	-	-2
3.	CLOSED-END FUNDS	-	1	-1	-	-	1	-1	-	1	1
4.	OTHER, N.E.I.	-	-	-	-	-	1	-1	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	2	2	-1	-	3	-2	-
1.	FEDERAL	-	-	-	2	2	-1	-	3	-2	-
X	FEDERAL GOVERNMENT	-5	1	4	-4	-4	-	1	6	-5	2
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	1	-	-	-	1	-	-	-	-	-
1.	PROVINCIAL	2	1	-	-	3	-	-	-	-	-
2.	LOCAL	-1	-1	-	-	-2	-	-	-	-	-
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	13	-9	5	19	28	-9	-6	-44	-14	-73

TABLEAU 3-27. CATEGORIES PAR ANNEES ET TRIMESTRES
BONS DU TRESOR FEDERAUX, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3340 ET 2340)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
110	65	65	-35	205	-	70	130	130	330	VARIATION DU PASSIF
110	65	65	-35	205	-	70	130	130	330	ADMINISTRATION PUBLIQUE FEDERALE X
110	65	65	-35	205	-	70	130	130	330	VARIATION DES ACTIFS
-71	-1	3	-15	-84	32	-64	40	2	10	PARTICULIERS I
77	-2	-55	41	61	-43	40	-37	12	-28	SOCIETES PRIVEES NON FINANCIERES III
-1	9	-5	4	7	1	5	-	-	6	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-1	9	-5	4	7	-	6	-	-	6	FEDERALES 1.
-	-	-	-	-	1	-1	-	-	-	PROVINCIALES 2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES 3.
50	36	180	-3	263	28	-125	83	60	46	LES AUTORITES MONETAIRES V
50	36	180	-3	263	28	-125	83	60	46	BANQUE DU CANADA 1.
81	-7	-2	-67	5	56	96	73	41	266	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
84	-11	3	-65	11	57	96	53	58	264	BANQUES A CHARTE 1.
-3	4	-5	-2	-6	-1	-	20	-17	2	AUTRES INSTITUTIONS DE PRETS 2.
-	-	-	-	-	-	-	-	-	-	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
2	-3	-1	1	-1	-1	-	-	-	-1	SOCIETES DE FIDUCIE 2.3.
-5	5	-5	-	-5	-	-	-	-	-	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-	2	1	-3	-	-	-	20	-17	3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
2	-2	-2	-3	-5	-1	-1	1	3	2	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-	-	-	-	-	1	-1	1	-	1	SOCIETES D'ASSURANCE-VIE 1.
2	-2	-2	-3	-5	-2	-	-	3	1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-26	36	-75	13	-52	-64	88	-30	14	8	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-24	36	-76	9	-55	-61	85	-28	11	7	COURTIERS EN VALEURS MOBILIERES 1.
-1	-	-	3	2	-3	3	-2	1	-1	FONDS MUTUELS 2.
-1	-	-	1	-	-	-	-	2	2	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-	-	1	-	1	-	-	-	-	-	AUTRES, N.C.A. 4.
-1	2	-2	7	6	-2	1	-	2	1	INSTITUTIONS FINANCIERES PUBLIQUES IX
-1	2	-2	7	6	-2	1	-	2	1	FEDERALES 1.
-2	-	4	2	4	-5	-1	4	2	-	ADMINISTRATION PUBLIQUE FEDERALE X
-	-2	5	-	3	-2	-	-	-	-2	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
-2	-	2	-	-	-	-	-	-	-	PROVINCIALES 1.
2	-2	3	-	3	-2	-	-	-	-2	MUNICIPALES 2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.
1	-4	14	-14	-3	-	31	-4	-6	21	RESTE DU MONDE XIII

TABLE 3-28. CATEGORIES, QUARTERLY AND ANNUALLY
FINANCE COMPANY AND OTHER SHORT-TERM COMMERCIAL PAPER, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3350 AND 2350)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	304	101	162	127	694	209	32	-65	-212	-36
III	NON-FINANCIAL PRIVATE CORPORATIONS	119	66	39	68	292	135	95	-105	12	137
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	7	59	-44	-18	4	-19	-20	6	8	-25
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	7	59	-44	-18	4	-19	-20	6	8	-25
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	138	-85	138	38	229	80	-35	32	-217	-140
2.	OTHER LENDING INSTITUTIONS	138	-85	138	38	229	80	-35	32	-217	-140
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	138	-85	138	38	229	80	-35	32	-217	-140
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	40	61	29	39	169	13	-8	2	-15	-8
4.	OTHER, N.E.I.	40	61	29	39	169	13	-8	2	-15	-8
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
	CHANGE IN ASSETS	304	101	162	127	694	209	32	-65	-212	-36
I	PERSONS	27	64	109	96	296	-291	-124	-67	-359	-841
III	NON-FINANCIAL PRIVATE CORPORATIONS	-7	-141	14	47	-87	133	-44	-76	66	79
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-2	10	-4	-1	3	-	5	1	7	13
2.	PROVINCIAL	-2	10	-4	-1	3	-	5	1	7	13
V	THE MONETARY AUTHORITIES	-	4	-4	3	3	-2	2	-3	-	-3
1.	BANK OF CANADA	-	4	-4	3	3	-2	2	-3	-	-3
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	110	-10	46	-49	97	214	13	-3	-24	200
2.	OTHER LENDING INSTITUTIONS	110	-10	46	-49	97	214	13	-3	-24	200
2.3.	TRUST COMPANIES	52	5	53	-41	69	163	29	-58	-50	84
2.4.	MORTGAGE LOAN COMPANIES	12	-14	-3	-1	-6	27	3	-	10	40
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	46	-1	-4	-7	34	24	-19	55	16	76
VII	INSURANCE COMPANIES AND PENSION FUNDS	70	14	26	-34	76	76	32	-1	-49	58
1.	LIFE INSURANCE COMPANIES	72	9	7	-40	48	73	32	-9	-41	55
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-2	5	19	6	28	3	-	8	-8	3
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-54	60	58	-7	57	158	-6	9	4	165
1.	INVESTMENT DEALERS	-74	48	20	34	28	114	34	-25	54	177
2.	MUTUAL FUNDS	19	-9	56	-36	30	51	-40	35	-48	-2
3.	CLOSED-END FUNDS	-8	7	-	-5	-6	-1	-	-1	-1	-3
4.	OTHER, N.E.I.	9	14	-18	-	5	-6	-	-	-1	-7
IX	PUBLIC FINANCIAL INSTITUTIONS	-	-	-	-	-	-	3	-	-	3
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-	-	-	-	-	-	3	-	-	3
X	FEDERAL GOVERNMENT	-2	-	8	-6	-	-11	-	6	-5	-10
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	1	1	1	1	4	3	3	4	4	14
3.	HOSPITALS	1	1	1	1	4	3	3	4	4	14
XIII	REST OF THE WORLD	161	99	-92	77	245	-71	148	65	144	286

TABLEAU 3-28. CATEGORIES PAR ANNEES ET TRIMESTRES
 PAPIER A COURT TERME DE SOCIETES DE FINANCEMENT ET AUTRE PAPIER COMMERCIAL, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
 (COMPTES FINANCIERS, CATEGORIES 3350 ET 2350)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
89	127	-215	176	177	-56	41	-93	254	146	VARIATION DU PASSIF
149	217	-14	-29	323	-111	-109	50	-68	-238	SOCIETES PRIVEES NON FINANCIERES III
4	-12	-73	62	-19	24	-17	-94	84	-3	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	-	-	11	11	-4	-3	-	-	-7	FEDERALES 1.
4	-12	-73	51	-30	28	-14	-94	84	4	PROVINCIALES 2.
-48	-61	-126	137	-98	7	177	-97	225	312	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-48	-61	-126	137	-98	7	177	-97	225	312	AUTRES INSTITUTIONS DE PRETS 2.
-48	-61	-126	137	-98	7	177	-97	225	312	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-16	-17	-2	6	-29	24	-29	27	8	30	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-16	-17	-2	6	-29	24	-29	27	8	30	AUTRES, N.C.A. 4.
-	-	-	-	-	-	19	21	5	45	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	-	-	-	-	-	19	21	5	45	FEDERALES 1.
89	127	-215	176	177	-56	41	-93	254	146	VARIATION DES ACTIFS
-17	97	-288	324	116	-209	27	-225	140	-267	PARTICULIERS I
-2	-35	-102	27	-112	73	20	51	24	168	SOCIETES PRIVEES NON FINANCIERES III
33	-16	11	-31	-3	7	-4	8	-35	-24	ENTREPRISES PUBLIQUES NON FINANCIERES IV
33	-16	11	-31	-3	7	-4	8	-35	-24	PROVINCIALES 2.
-	-	13	-12	1	-1	-	-	-	-1	LES AUTORITES MONETAIRES V
-	-	13	-12	1	-1	-	-	-	-1	BANQUE DU CANADA 1.
200	-128	-62	-65	-55	-147	62	51	-103	-137	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
200	-128	-62	-65	-55	-147	62	51	-103	-137	AUTRES INSTITUTIONS DE PRETS 2.
173	-77	-60	23	59	-111	40	42	-80	-109	SOCIETES DE FIDUCIE 2.3.
13	-6	-1	7	13	-13	-	-4	6	-11	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
14	-45	-1	-95	-127	-23	22	13	-29	-17	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
89	22	29	-101	39	120	75	-19	-11	165	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
96	19	21	-87	49	130	78	-40	-19	149	SOCIETES D'ASSURANCE-VIE 1.
-7	3	8	-14	-10	-10	-3	21	8	16	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
-78	178	139	-50	189	-27	-98	178	346	399	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-40	173	140	-37	236	-58	-94	177	362	387	COURTIERS EN VALEURS MOBILIERES 1.
4	8	1	-30	-17	19	-3	-3	-10	3	FONDS MUTUELS 2.
1	-1	-2	-1	-3	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-43	-2	-	18	-27	12	-1	4	-6	9	AUTRES, N.C.A. 4.
-	-	-	-	-	20	25	-30	22	37	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	-	-	-	-	20	25	-30	22	37	FEDERALES 1.
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.
-1	4	11	-7	7	-7	2	16	-6	5	ADMINISTRATION PUBLIQUE FEDERALE X
3	3	4	4	14	3	3	4	4	14	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
3	3	4	4	14	3	3	4	4	14	HOPITAUX 3.
-138	2	30	87	-19	112	-71	-127	-127	-213	RESTE DU MONDE XIII

TABLE 3-29. CATEGORIES, QUARTERLY AND ANNUALLY
MORTGAGES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3410 AND 2410)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	227	667	789	651	2334	434	584	608	672	2298
II	UNINCORPORATED BUSINESS	103	560	720	548	1931	294	474	550	683	2001
III	NON-FINANCIAL PRIVATE CORPORATIONS	119	66	65	58	308	122	87	27	-37	199
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	5	43	-	33	81	14	20	26	18	78
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	5	43	-	33	81	14	20	26	18	78
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	1	-	-	1	2	-	-1	-	-	-1
2.	OTHER LENDING INSTITUTIONS	1	-	-	1	2	-	-1	-	-	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	1	-	-	1	2	-	-1	-	-	-1
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-	-	2	2	-	-	-	-	-
4.	OTHER, N.E.I.	-	-	-	2	2	-	-	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	1	1	2	2	6	2	1	2	1	6
2.	PROVINCIAL	1	1	2	2	6	2	1	2	1	6
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-2	-3	2	7	4	2	3	3	7	15
1.	PROVINCIAL	3	2	6	10	21	1	2	3	6	12
3.	HOSPITALS	-5	-5	-4	-3	-17	1	1	-	1	3
	CHANGE IN ASSETS	227	667	789	651	2334	434	584	608	672	2298
III	NON-FINANCIAL PRIVATE CORPORATIONS	-57	66	18	2	29	-15	47	-29	-21	-18
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-15	-	-	-	-15	-	-	-	-4	-4
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-15	-	-	-	-15	-	-	-	-4	-4
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	132	365	424	342	1263	217	296	311	379	1203
1.	CHARTERED BANKS	76	91	64	34	265	-11	38	47	58	132
2.	OTHER LENDING INSTITUTIONS	56	274	360	308	998	228	258	264	321	1071
2.1.	QUEBEC SAVINGS BANKS	5	13	9	7	34	12	11	4	9	36
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	7	31	42	21	101	18	36	19	50	123
2.3.	TRUST COMPANIES	61	133	183	170	547	134	126	141	161	562
2.4.	MORTGAGE LOAN COMPANIES	25	75	100	80	280	56	67	88	107	318
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-42	22	26	30	36	8	18	12	-6	32
VII	INSURANCE COMPANIES AND PENSION FUNDS	37	107	98	147	389	84	83	64	84	315
1.	LIFE INSURANCE COMPANIES	51	83	85	72	291	45	48	26	12	131
2.	FRATERNAL BENEFIT SOCIETIES	1	1	1	1	4	1	-	1	-	2
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-1	1	2	-	2	2	2	3	1	8
4.	PENSION FUNDS	-14	22	10	74	92	36	33	34	71	174
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-	-16	1	-19	-34	10	33	-3	-	40
2.	MUTUAL FUNDS	-1	1	1	-	1	-	-	-	-	-
3.	CLOSED-END FUNDS	-	-	-	-	-	-	-	-	-	-
4.	OTHER, N.E.I.	1	-17	-	-19	-35	10	33	-3	-	40
IX	PUBLIC FINANCIAL INSTITUTIONS	99	122	176	130	527	97	67	205	172	541
1.	FEDERAL	95	116	171	122	504	92	60	201	167	520
2.	PROVINCIAL	4	6	5	8	23	5	7	4	5	21
X	FEDERAL GOVERNMENT	9	-2	50	12	69	5	5	9	4	23
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	22	25	22	37	106	36	53	51	58	198
1.	PROVINCIAL	22	25	22	37	106	36	53	51	58	198
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-

TABLEAU 3-29. CATEGORIES PAR ANNEES ET TRIMESTRES
HYPOTHEQUES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3410 ET 2410)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
540	845	1035	1026	3446	779	1062	1350	1512	4703	VARIATION DU PASSIF
287	768	838	860	2753	658	1021	1273	1441	4393	ENTREPRISES NON CONSTITUEES EN SOCIETES II
228	42	154	106	530	74	-19	29	42	126	SOCIETES PRIVEES NON FINANCIERES III
23	30	40	49	142	31	53	43	27	154	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	1	-	-	1	-	-	-	-	-	FEDERALES 1.
23	29	40	49	141	31	53	43	27	154	PROVINCIALES 2.
-1	-	-	6	5	10	2	2	-1	13	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-1	-	-	6	5	10	2	2	-1	13	AUTRES INSTITUTIONS DE PRETS 2.
-1	-	-	6	5	10	2	2	-1	13	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-2	-	-	-	-2	-	-	-	-	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-2	-	-	-	-2	-	-	-	-	-	AUTRES, N.C.A. 4.
2	2	1	2	7	2	2	2	2	8	INSTITUTIONS FINANCIERES PUBLIQUES IX
2	2	1	2	7	2	2	2	2	8	PROVINCIALES 2.
3	3	2	3	11	4	3	1	1	9	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
2	2	2	2	8	3	2	1	-	6	PROVINCIALES 1.
1	1	-	1	3	1	1	-	1	3	HOPITAUX 3.
540	845	1035	1026	3446	779	1062	1350	1512	4703	VARIATION DES ACTIFS
23	18	-9	37	69	-47	10	15	111	89	SOCIETES PRIVEES NON FINANCIERES III
-	-	-	-	-	1	1	9	-	11	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	-	-	-	-	1	1	-1	-	1	FEDERALES 1.
-	-	-	-	-	-	-	10	-	10	PROVINCIALES 2.
263	532	686	648	2129	555	842	1010	1063	3470	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
94	254	282	221	851	220	283	282	301	1086	BANQUES A CHARTRE 1.
169	278	404	427	1278	335	559	728	762	2384	AUTRES INSTITUTIONS DE PRETS 2.
4	8	2	1	15	-	7	4	9	20	BANQUES D'EPARGNE DU QUEBEC 2.1.
45	75	105	77	302	99	165	250	200	714	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
83	184	236	149	652	125	226	277	316	944	SOCIETES DE FIDUCIE 2.3.
33	7	54	197	291	82	153	184	223	642	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
4	4	7	3	18	29	8	13	14	64	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
43	44	83	131	301	66	97	116	145	424	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-1	23	38	57	117	18	58	86	92	254	SOCIETES D'ASSURANCE-VIE 1.
2	1	-	-	3	2	1	-	-	3	SOCIETES DE SECOURS MUTUELS 2.
1	-1	8	5	13	-	2	3	5	10	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
41	21	37	69	168	46	36	27	48	157	REGIMES DE PENSION EN FIDUCIE 4.
-3	-6	8	10	9	34	-28	26	14	46	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-	2	1	1	4	33	12	18	11	74	FONDS MUTUELS 2.
-	-1	-	-	-1	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-3	-7	7	9	6	1	-40	8	3	-28	AUTRES, N.C.A. 4.
146	189	195	127	657	125	119	147	131	522	INSTITUTIONS FINANCIERES PUBLIQUES IX
141	183	187	121	632	120	116	145	132	513	FEDERALES 1.
5	6	8	6	25	5	3	2	-1	9	PROVINCIALES 2.
-5	10	2	1	8	3	-3	-2	-1	-3	ADMINISTRATION PUBLIQUE FEDERALE X
73	58	70	72	273	42	24	29	49	144	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
73	58	70	72	273	42	24	29	49	144	PROVINCIALES 1.
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.

TABLE 3-30. CATEGORIES, QUARTERLY AND ANNUALLY
BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3420 AND 2420)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
CHANGE IN LIABILITIES		726	718	646	1787	3877	746	660	1325	2535	5266
II	UNINCORPORATED BUSINESS	16	16	9	3	44	1	18	16	43	78
III	NON-FINANCIAL PRIVATE CORPORATIONS	137	194	296	113	740	268	303	275	418	1264
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	198	58	123	92	471	162	81	247	123	613
1.	FEDERAL	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
2.	PROVINCIAL	201	63	193	95	552	164	84	250	123	621
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
1.	CHARTERED BANKS	-	-	-	-	-	-	-	-	-	-
2.	OTHER LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	53	-30	67	89	-6	33	3	88	118
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	26	23	6	49	5	16	9	47	77
4.	OTHER, N.E.I.	-6	26	23	6	49	5	16	9	47	77
IX	PUBLIC FINANCIAL INSTITUTIONS	1	7	6	2	16	1	-	1	1	3
2.	PROVINCIAL	1	7	6	2	16	1	-	1	1	3
X	FEDERAL GOVERNMENT	-149	-174	-263	1081	495	-161	-329	255	1364	1129
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	530	538	482	423	1973	476	538	519	451	1984
1.	PROVINCIAL	416	327	381	290	1414	270	406	421	272	1369
2.	LOCAL	110	207	89	114	520	197	110	90	173	570
3.	HOSPITALS	4	4	12	19	39	9	22	8	6	45
CHANGE IN ASSETS		726	718	646	1787	3877	746	660	1325	2535	5266
I	PERSONS	-81	-39	-531	1046	395	-339	34	85	954	734
III	NON-FINANCIAL PRIVATE CORPORATIONS	-51	21	39	-26	-17	-20	17	-63	36	-30
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	15	5	-3	7	24	6	10	58	-20	54
1.	FEDERAL	-	-	-	1	1	-7	12	-5	-5	-5
2.	PROVINCIAL	15	5	-3	6	23	13	-2	63	-15	59
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-8	114	-24	63	145	-101	69	28	44	40
1.	BANK OF CANADA	-8	114	-24	63	145	-101	69	28	44	40
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	69	-345	-43	-100	-419	205	138	228	706	1277
1.	CHARTERED BANKS	66	-398	-36	-129	-497	111	174	200	705	1190
2.	OTHER LENDING INSTITUTIONS	3	53	-7	29	78	94	-36	28	1	87
2.1.	QUEBEC SAVINGS BANKS	6	1	1	-3	5	5	-14	7	4	2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	1	-1	8	30	38	44	-3	48	32	121
2.3.	TRUST COMPANIES	9	74	-11	-13	59	39	-18	-1	-30	-10
2.4.	MORTGAGE LOAN COMPANIES	-6	5	-1	11	9	14	-1	-19	-5	-11
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-7	-26	-4	4	-33	-8	-	-7	-	-15
VII	INSURANCE COMPANIES AND PENSION FUNDS	72	113	107	165	457	183	137	161	479	960
1.	LIFE INSURANCE COMPANIES	4	30	-3	3	34	34	40	52	134	260
2.	FRATERNAL BENEFIT SOCIETIES	-	1	1	2	4	-	1	1	2	4
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	7	13	35	36	91	3	55	65	84	207
4.	PENSION FUNDS	61	69	74	124	328	146	41	43	259	489
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	-19	50	-33	-8	72	85	15	-49	123
1.	INVESTMENT DEALERS	-1	-6	35	-52	-24	75	91	14	-65	115
2.	MUTUAL FUNDS	8	-4	3	-3	10	-12	-16	-1	-3	-30
3.	CLOSE-END FUNDS	-11	3	3	-7	7	-	-1	-	20	19
4.	OTHER, N.E.I.	-2	-12	9	18	13	9	11	-	-1	19
IX	PUBLIC FINANCIAL INSTITUTIONS	58	87	66	55	266	64	51	100	84	299
1.	FEDERAL	7	13	5	3	28	8	13	-4	10	27
2.	PROVINCIAL	51	74	61	52	238	56	38	104	74	272
X	FEDERAL GOVERNMENT	-147	76	12	82	23	-25	-115	48	44	-48
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	160	219	258	140	777	126	94	224	-26	418
1.	PROVINCIAL	131	182	243	98	654	111	72	189	-41	331
2.	LOCAL	15	23	-	26	64	13	21	34	14	82
3.	HOSPITALS	14	14	15	16	59	2	1	1	1	5
XII	SOCIAL SECURITY	177	210	250	172	809	178	254	226	209	867
1.	FEDERAL	177	210	250	172	809	178	254	226	209	867
XIII	REST OF THE WORLD	468	276	465	216	1425	397	-114	215	74	572

TABLEAU 3-30. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3420 ET 2420)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
1464	1554	1065	3354	7437	962	1088	1294	3363	6707	VARIATION DU PASSIF	
20	5	1	3	29	15	8	6	18	47	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
542	529	197	356	1624	161	128	300	240	829	SOCIETES PRIVEES NON FINANCIERES	III
109	220	378	-6	701	213	280	333	178	1004	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-63	-2	-	-181	-226	-2	-2	-1	-1	-6	FEDERALES	1.
152	222	378	175	927	215	282	334	179	1010	PROVINCIALES	2.
63	137	37	-30	207	116	93	14	281	504	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-	145	-	5	150	95	50	-	163	308	BANQUES A CHARTE	1.
63	-8	37	-35	57	21	43	14	118	196	AUTRES INSTITUTIONS DE PRETS	2.
63	-8	37	-35	57	21	43	14	73	151	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-5	18	4	13	30	12	10	19	8	49	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-5	18	4	13	30	12	10	19	8	49	AUTRES, N.C.A.	4.
-	-	1	1	2	1	1	1	3	6	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-	-	1	1	2	1	1	1	3	6	PROVINCIALES	2.
433	-109	87	2160	2571	-175	-265	-13	1713	1260	ADMINISTRATION PUBLIQUE FEDERALE	X
302	754	360	857	2273	619	833	634	922	3008	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
140	665	244	578	1627	443	705	495	625	2268	PROVINCIALES	1.
152	88	111	271	622	171	125	139	297	732	MUNICIPALES	2.
10	1	5	8	24	5	3	-	-	8	HOPITAUX	3.
1464	1554	1065	3354	7437	962	1088	1294	3363	6707	VARIATION DES ACTIFS	
104	283	-39	1938	2286	-363	102	-258	1908	1389	PARTICULIERS	I
-14	40	-23	1	4	129	-129	27	-23	4	SOCIETES PRIVEES NON FINANCIERES	III
16	21	3	13	53	-14	12	6	-26	-22	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-6	1	1	-1	-5	-13	19	2	1	9	FEDERALES	1.
22	20	2	14	58	-1	-7	4	-27	-31	PROVINCIALES	2.
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	3.
79	54	113	65	311	165	215	116	49	545	LES AUTORITES MONETAIRES	V
79	54	113	65	311	165	215	116	49	545	BANQUE DU CANADA	1.
593	620	181	563	1957	147	-272	102	74	51	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
383	492	119	370	1364	-82	-308	22	154	-214	BANQUES A CHARTE	1.
210	128	62	193	593	229	36	80	-80	265	AUTRES INSTITUTIONS DE PRETS	2.
15	5	8	8	36	18	14	-	1	33	BANQUES D'EPARGNE DU QUEBEC	2.1.
102	93	79	85	359	159	67	48	-49	225	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
93	5	-24	44	118	23	-38	32	-21	-4	SOCIETES DE FIDUCIE	2.3.
1	29	-2	60	88	30	-11	15	-16	18	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-1	-4	1	-4	-8	-1	4	-15	5	-7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
311	184	188	463	1146	354	192	317	504	1367	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
66	59	6	176	365	60	49	149	172	430	SOCIETES D'ASSURANCE-VIE	1.
1	3	-	6	10	1	3	-	6	10	SOCIETES DE SECOURS MUTUELS	2.
17	22	24	81	144	8	18	79	79	184	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
227	100	100	200	627	285	122	89	247	743	REGIMES DE PENSION EN FIDUCIE	4.
42	-116	90	84	100	18	-143	139	12	26	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
28	-113	89	95	99	12	-133	134	13	26	COURTIERS EN VALEURS MOBILIERES	1.
6	-1	-1	5	3	3	11	2	2	18	FONDS MUTUELS	2.
1	-2	2	-13	-6	3	-1	1	-3	2	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
39	149	66	83	337	53	64	171	91	379	AUTRES, N.C.A.	4.
3	20	22	-1	44	8	8	15	4	35	INSTITUTIONS FINANCIERES PUBLIQUES	IX
36	129	44	84	293	45	56	156	87	344	FEDERALES	1.
-163	-84	3	-235	-479	4	-	-	1	5	PROVINCIALES	2.
110	90	185	129	514	105	189	127	30	451	ADMINISTRATION PUBLIQUE FEDERALE	X
75	105	127	118	425	117	196	108	32	453	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
33	-16	57	10	84	-14	-8	18	-3	-7	PROVINCIALES	1.
2	1	1	1	5	2	1	1	1	5	MUNICIPALES	2.
180	342	240	160	922	167	357	259	177	960	HOPITAUX	3.
180	342	240	160	922	167	357	259	177	960	CAISSES DE SECURITE SOCIALE	XII
167	-29	58	90	286	197	501	288	566	1552	FEDERALES	1.
										RESTE DU MONDE	XIII

TABLE 3-31. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT OF CANADA BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3421 AND 2421)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-152	-179	-333	1078	414	-163	-332	252	1364	1121
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
1.	FEDERAL	-3	-5	-70	-3	-81	-2	-3	-3	-	-8
X	FEDERAL GOVERNMENT	-149	-174	-263	1081	495	-161	-329	255	1364	1129
	CHANGE IN ASSETS	-152	-179	-333	1078	414	-163	-332	252	1364	1121
I	PERSONS	-48	-113	-369	1049	519	-84	-369	-116	903	334
III	NON-FINANCIAL PRIVATE CORPORATIONS	-3	7	15	25	44	-3	23	-27	-1	-8
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	6	3	-10	2	1	-3	4	38	-3	36
1.	FEDERAL	-	-	-	1	1	-4	12	-4	-6	-2
2.	PROVINCIAL	6	3	-10	1	-	1	-8	42	3	38
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
V	THE MONETARY AUTHORITIES	-8	114	-24	63	145	-101	69	28	44	40
1.	BANK OF CANADA	-8	114	-24	63	145	-101	69	28	44	40
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	29	-269	-15	-129	-384	-9	150	257	470	868
1.	CHARTERED BANKS	21	-325	-30	-128	-462	-22	227	244	484	933
2.	OTHER LENDING INSTITUTIONS	8	56	15	-1	78	13	-77	13	-14	-65
2.1.	QUEBEC SAVINGS BANKS	-1	-	-	-	-1	-	-1	-	-	-1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-3	3	2	2	4	7	-3	3	1	8
2.3.	TRUST COMPANIES	17	50	12	-5	74	6	-58	21	-15	-46
2.4.	MORTGAGE LOAN COMPANIES	-5	3	1	2	1	3	-9	-3	2	-7
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	-	-	-3	-6	-8	-2	-19
VII	INSURANCE COMPANIES AND PENSION FUNDS	-14	13	32	36	67	-8	4	12	16	24
1.	LIFE INSURANCE COMPANIES	-3	5	-	12	14	10	-7	5	6	14
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	1	2	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-19	8	31	17	37	-32	15	6	-2	-13
4.	PENSION FUNDS	8	-	-	6	14	14	-4	1	11	22
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	34	-5	29	-38	20	60	43	17	-109	11
1.	INVESTMENT DEALERS	35	-7	30	-37	21	58	51	15	-99	25
2.	MUTUAL FUNDS	-1	-1	-3	1	-4	1	-7	2	-8	-12
3.	CLOSED-END FUNDS	-	3	2	-1	4	-	-1	-	-2	-3
4.	OTHER, N.E.I.	-	-	-	-1	-1	1	-	-	-	1
IX	PUBLIC FINANCIAL INSTITUTIONS	7	16	3	-6	20	13	10	9	22	54
1.	FEDERAL	7	12	5	-	24	10	13	-4	10	29
2.	PROVINCIAL	-	4	-2	-6	-4	3	-3	13	12	25
X	FEDERAL GOVERNMENT	-148	76	10	81	19	-32	-112	44	45	-55
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-30	7	-	1	-22	-	-7	-8	-20	-35
1.	PROVINCIAL	-31	1	-	-	-30	1	-3	-1	-15	-18
2.	LOCAL	1	6	-	1	8	-1	-4	-7	-5	-17
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XII	SOCIAL SECURITY	1	1	-	2	4	1	1	1	1	4
1.	FEDERAL	1	1	-	2	4	1	1	1	1	4
XIII	REST OF THE WORLD	22	-29	-4	-8	-19	3	-148	-3	-4	-152

TABLEAU 3-31. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS FEDERALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3421 ET 2421)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS					DE DOLLARS						
390	-111	87	1979	2345	-177	-267	-14	1712	1254	VARIATION DU PASSIF	
-43	-2	-	-181	-226	-2	-2	-1	-1	-6	ENTREPRISES PUBLIQUES NON FINANCIERES	
-43	-2	-	-181	-226	-2	-2	-1	-1	-6	FEDERALES	
433	-109	87	2160	2571	-175	-265	-13	1713	1260	ADMINISTRATION PUBLIQUE FEDERALE	
390	-111	87	1979	2345	-177	-267	-14	1712	1254	VARIATION DES ACTIFS	
180	-249	-212	2176	1895	-211	-251	-327	1694	905	PARTICULIERS	
-8	25	-2	-4	11	5	4	19	9	37	SOCIETES PRIVEES NON FINANCIERES	
4	14	1	14	33	-6	-3	-18	-15	-42	ENTREPRISES PUBLIQUES NON FINANCIERES	
-6	1	1	-	-4	-4	11	1	1	9	FEDERALES	
10	13	-	14	37	-2	-14	-19	-16	-51	PROVINCIALES	
-	-	-	-	-	-	-	-	-	-	MUNICIPALES	
79	54	113	65	311	165	215	116	49	545	LES AUTORITES MONETAIRES	
79	54	113	65	311	165	215	116	49	545	BANQUE DU CANADA	
327	311	99	38	775	-144	-285	45	-35	-419	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	
331	319	87	-15	722	-163	-288	-9	-11	-471	BANQUES A CHARTE	
-4	-8	12	53	53	19	3	54	-24	52	AUTRES INSTITUTIONS DE PRETS	
-1	-	-	-	-1	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC	
5	11	4	5	25	15	14	43	-7	65	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	
-14	-29	8	21	-14	-2	-13	23	-18	-10	SOCIETES DE FIDUCIE	
1	16	1	29	47	5	-4	-2	1	-	SOCIETES DE PRETS HYPOTHECAIRES	
5	-6	-1	-2	-4	1	6	-10	-	-3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	
-8	-39	-21	-69	-137	-10	7	24	16	37	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	
-11	-16	-1	-2	-30	-1	21	28	39	87	SOCIETES D'ASSURANCE-VIE	
-1	-	-1	-1	-3	-1	-	-1	-1	-3	SOCIETES DE SECOURS MUTUELS	
-15	-13	-16	-12	-56	-6	-3	8	-5	-6	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	
19	-10	-3	-54	-48	-2	-11	-11	-17	-41	REGIMES DE PENSION EN FIDUCIE	
14	-132	69	8	-41	1	9	42	-29	23	AUTRES INSTITUTIONS FINANCIERES PRIVEES	
12	-131	71	19	-29	5	9	41	-25	30	COURTIERS EN VALEURS MOBILIERES	
3	1	-2	-9	-7	-4	-	1	-3	-6	FONDS MUTUELS	
-1	-1	-	-1	-3	-	-1	-	-	-1	SOCIETES DE PLACEMENTS A CAPITAL FIXE	
-	-1	-	-1	-2	-	1	-	-1	-	AUTRES, N.C.A.	
-11	16	31	-8	28	2	4	17	-1	22	INSTITUTIONS FINANCIERES PUBLIQUES	
3	20	22	-1	44	5	8	10	3	26	FEDERALES	
-14	-4	9	-7	-16	-3	-4	7	-4	-4	PROVINCIALES	
-161	-85	2	-232	-476	5	-1	1	1	6	ADMINISTRATION PUBLIQUE FEDERALE	
-6	-25	6	1	-24	-1	-4	-1	-6	-12	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	
-8	-24	7	-	-25	-5	-3	1	-6	-13	PROVINCIALES	
2	-1	-1	1	1	4	-1	-2	-	1	MUNICIPALES	
-	-	-	-	-	-	-	-	-	-	HOPITAUX	
1	3	2	1	7	1	3	2	1	7	CAISSES DE SECURITE SOCIALE	
1	3	2	1	7	1	3	2	1	7	FEDERALES	
-21	-4	-1	-11	-37	16	35	66	28	145	RESTE DU MONDE	

TABLE 3-32. CATEGORIES, QUARTERLY AND ANNUALLY
PROVINCIAL GOVERNMENT BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3422 AND 2422)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGES IN LIABILITIES (1)	618	397	580	387	1982	435	490	672	396	1993
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	201	63	193	95	552	164	84	250	123	621
2.	PROVINCIAL	201	63	193	95	552	164	84	250	123	621
IX	PUBLIC FINANCIAL INSTITUTIONS	1	7	6	2	16	1	-	1	1	3
2.	PROVINCIAL	1	7	6	2	16	1	-	1	1	3
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	416	327	381	290	1414	270	406	421	272	1369
1.	PROVINCIAL (1)	416	327	381	290	1414	270	406	421	272	1369
	CHANGE IN ASSETS	618	397	580	387	1982	435	490	672	396	1993
I	PERSONS	-32	-65	-105	-171	-373	-129	95	106	-40	32
III	NON-FINANCIAL PRIVATE CORPORATIONS .....	..	..	..	..	..	..	..	..	..	..
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	9	2	4	4	19	-1	7	16	-9	13
1.	FEDERAL	-	-	-	-	-	-3	-	-	-	-3
2.	PROVINCIAL	9	2	4	4	19	2	7	16	-9	16
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	33	-46	-36	44	-5	36	16	14	90	156
1.	CHARTERED BANKS	8	-35	-9	12	-24	-3	9	12	79	97
2.	OTHER LENDING INSTITUTIONS	25	-11	-27	32	19	39	7	2	11	59
2.1.	QUEBEC SAVINGS BANKS	4	-4	-3	2	-1	5	-9	7	1	4
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	18	10	2	9	39	3	4	7	17	31
2.3.	TRUST COMPANIES	2	2	-17	14	1	18	9	-1	1	27
2.4.	MORTGAGE LOAN COMPANIES	1	-1	-1	7	6	11	5	-11	-8	-3
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-18	-8	-	-26	2	-2	-	-	-
VII	INSURANCE COMPANIES AND PENSION FUNDS	51	53	25	108	237	96	55	48	211	410
1.	LIFE INSURANCE COMPANIES	3	9	-13	6	5	7	27	17	20	71
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	1	1	-	-	-	1	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	18	-7	-13	2	-	15	20	19	44	98
4.	PENSION FUNDS	30	51	51	99	231	74	8	12	146	240
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-18	-19	11	-21	-47	7	35	-8	31	65
1.	INVESTMENT DEALERS	-19	-1	6	-24	-38	15	36	-9	33	75
2.	MUTUAL FUNDS	1	-3	3	4	5	-8	-2	1	-1	-10
3.	CLOSED-END FUNDS	-	-	1	-1	-	-	-	-	-	-
4.	OTHER, N.E.I.	-	-15	1	-	-14	-	1	-	-1	-
IX	PUBLIC FINANCIAL INSTITUTIONS	40	60	49	48	197	38	21	73	32	164
1.	FEDERAL	-	1	-	3	4	-3	-	-	-	-3
2.	PROVINCIAL	40	59	49	45	193	41	21	73	32	167
X	FEDERAL GOVERNMENT	-1	-1	1	-	-1	6	-5	2	-11	-8
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	73	24	84	26	207	-48	17	28	-112	-115
1.	PROVINCIAL	71	19	87	24	201	-46	14	20	-123	-135
2.	LOCAL	2	5	-3	2	6	-2	3	8	11	20
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XII	SOCIAL SECURITY	176	209	250	170	805	177	253	225	208	863
1.	FEDERAL	176	209	250	170	805	177	253	225	208	863
XIII	REST OF THE WORLD	287	180	297	179	943	253	-4	168	-4	413

(1) INCLUDES PROVINCIAL TREASURY BILLS SOLD AT PUBLIC TENDER.

TABLEAU 3-32. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS PROVINCIALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3422 ET 2422)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
292	887	623	754	2556	659	988	830	807	3284	VARIATION DU PASSIF (1)	
152	222	378	175	927	215	282	334	179	1010	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
152	222	378	175	927	215	282	334	179	1010	PROVINCIALES	2.
-	-	1	1	2	1	1	1	3	6	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-	-	1	1	2	1	1	1	3	6	PROVINCIALES	2.
140	665	244	578	1627	443	705	495	625	2268	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
140	665	244	578	1627	443	705	495	625	2268	PROVINCIALES (1)	1.
292	887	623	754	2556	659	988	830	807	3284	VARIATION DES ACTIFS	
-176	372	121	-172	145	107	192	93	13	405	PARTICULIERS	I
..	..	..	..	..	..	-27	5	-18	-40	SOCIETES PRIVEES NON FINANCIERES	III
10	7	5	-1	21	-7	14	13	-12	8	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-	-	-	-1	-1	-8	8	-	-	-	FEDERALES	1.
10	7	5	-	22	1	6	13	-12	8	PROVINCIALES	2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES	3.
48	30	44	197	319	63	-20	-38	-11	-6	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-21	7	37	98	121	13	-35	-47	-11	-80	BANQUES A CHARTE	1.
69	23	7	99	198	50	15	9	-	74	AUTRES INSTITUTIONS DE PRETS	2.
10	-5	6	4	15	6	-3	-1	-	2	BANQUES D'EPARGNE DU QUEBEC	2.1.
23	27	17	24	91	25	29	35	14	103	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT	2.2.
38	-9	-10	48	67	11	-9	-22	-5	-25	SOCIETES DE FIDUCIE	2.3.
-2	5	-2	21	22	8	-5	4	-18	-11	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-	5	-4	2	3	-	3	-7	9	5	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
127	33	111	265	536	120	153	58	247	578	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
13	-	46	61	120	23	25	13	50	111	SOCIETES D'ASSURANCE-VIE	1.
2	-	1	-	3	2	-	1	-	3	SOCIETES DE SECOURS MUTUELS	2.
-5	-1	26	37	57	-9	6	27	31	55	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
117	34	38	167	356	104	122	17	166	409	REGIMES DE PENSION EN FIDUCIE	4.
1	31	17	61	110	-15	-94	88	33	12	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
1	32	17	59	109	-19	-95	86	36	8	COURTIERS EN VALEURS MOBILIERES	1.
-	-1	1	2	2	3	-	2	-1	4	FONDS MUTUELS	2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
-	-	-1	-	-1	1	1	-	-2	-	AUTRES, N.C.A.	4.
41	33	17	63	154	66	-16	128	51	229	INSTITUTIONS FINANCIERES PUBLIQUES	IX
-	-	-	-	-	1	-	3	1	5	FEDERALES	1.
41	33	17	63	154	65	-16	125	50	224	PROVINCIALES	2.
-2	10	1	-3	6	-6	1	3	-1	-3	ADMINISTRATION PUBLIQUE FEDERALE	X
-108	19	9	16	-64	8	23	39	-35	35	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-118	21	4	16	-77	8	29	48	-43	42	PROVINCIALES	1.
10	-2	5	-	13	-	-6	-9	8	-7	MUNICIPALES	2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX	3.
179	339	238	159	915	166	354	257	176	953	CAISSES DE SECURITE SOCIALE	XII
179	339	238	159	915	166	354	257	176	953	FEDERALES	1.
172	13	60	169	414	157	408	184	364	1113	RESTE DU MONDE	XIII

(1) Y COMPRIS LES BONS DU TRESOR DES PROVINCES SOUSCRITS PAR VOIE DE SOUMISSIONS PUBLIQUES.

TABLE 3-33. CATEGORIES, QUARTERLY AND ANNUALLY
MUNICIPAL GOVERNMENT BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3423 AND 2423)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	110	207	89	114	520	197	110	90	173	570
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	110	207	89	114	520	197	110	90	173	570
2.	LOCAL	110	207	89	114	520	197	110	90	173	570
	CHANGE IN ASSETS	110	207	89	114	520	197	110	90	173	570
I	PERSONS	76	23	-7	-1	91	-17	16	15	18	32
III	NON-FINANCIAL PRIVATE CORPORATIONS .....	..	..	..	..	..	..	..	..	..	..
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	1	-	-	1	2	-	-1	1	2
1.	FEDERAL	-	-	-	-	-	-	-	-1	1	-
2.	PROVINCIAL	-	1	-	-	1	2	-	-	-	2
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	-	-2	-7	-10	26	13	-2	34	71
1.	CHARTERED BANKS	6	-4	-5	-7	-10	-4	-1	-10	22	7
2.	OTHER LENDING INSTITUTIONS	-7	4	3	-	-	30	14	8	12	64
2.1.	QUEBEC SAVINGS BANKS	2	3	-1	-1	3	-	-2	-	3	1
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	-4	-	10	16	22	19	7	20	12	58
2.3.	TRUST COMPANIES	-5	1	-5	-16	-25	11	8	-11	-3	5
2.4.	MORTGAGE LOAN COMPANIES	-	-	-1	1	-	-	1	-1	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES .....	..	..	..	..	..	..	..	..	..	..
VII	INSURANCE COMPANIES AND PENSION FUNDS	11	-4	11	-11	7	27	3	16	36	82
1.	LIFE INSURANCE COMPANIES	-6	-2	-3	-14	-25	-	-	-7	-4	-11
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	-	-	-	-
3.	FIRE AND CASUALTY INSURANCE COMPANIES	4	-3	5	-2	4	7	-3	20	8	32
4.	PENSION FUNDS	13	1	9	5	28	20	6	3	32	61
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-15	5	-3	1	-12	11	-4	-4	-5	-2
1.	INVESTMENT DEALERS	-17	5	-3	1	-14	11	-4	-4	-5	-2
2.	MUTUAL FUNDS	2	-	-	-	2	-	-	-	-	-
3.	CLOSED-END FUNDS .....	..	..	..	..	..	..	-	-	-	-
4.	OTHER, N.E.I.	-	-	-	-	-	-	-	-	-	-
IX	PUBLIC FINANCIAL INSTITUTIONS	4	4	5	13	26	4	5	-	2	11
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	4	4	5	13	26	4	5	-	2	11
X	FEDERAL GOVERNMENT	-	-	-	-	-	-	2	-	9	11
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	39	98	76	121	334	130	77	84	107	398
1.	PROVINCIAL	28	89	70	100	287	116	66	74	86	342
2.	LOCAL	11	9	6	21	47	14	11	10	21	56
3.	HOSPITALS	-	-	-	-	-	-	-	-	-	-
XIII	REST OF THE WORLD	-4	80	9	-2	83	14	-2	-18	-29	-35

TABLEAU 3-33. CATEGORIES PAR ANNEES ET TRIMESTRES
OBLIGATIONS MUNICIPALES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3423 ET 2423)

1971					1972					SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
152	88	111	271	622	171	125	139	297	732	VARIATION DU PASSIF
152	88	111	271	622	171	125	139	297	732	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
152	88	111	271	622	171	125	139	297	732	MUNICIPALES 2.
152	88	111	271	622	171	125	139	297	732	VARIATION DES ACTIFS
-94	-8	55	133	86	1	81	95	190	367	PARTICULIERS I
..	..	..	..	..	..	-3	-6	-2	-11	SOCIETES PRIVEES NON FINANCIERES III
-	-	-	-	-	-2	1	1	-	-	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	-	-	-	-	-2	1	1	-	-	FEDERALES 1.
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
66	70	32	93	261	108	-2	-19	-29	58	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
20	16	-1	56	91	19	-22	4	22	23	BANQUES A CHARTE 1.
46	54	33	37	170	89	20	-23	-51	35	AUTRES INSTITUTIONS DE PRETS 2.
6	1	2	3	12	9	9	1	1	20	BANQUES D'EPARGNE DU QUEBEC 2.1.
28	47	25	48	148	63	16	-44	-8	27	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
6	7	6	-17	2	15	-5	19	-35	-6	SOCIETES DE FIDUCIE 2.3.
1	1	-	-	2	5	-	1	-6	-	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
5	-2	..	3	6	-3	..	..	-3	-6	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
35	-20	-12	-25	-22	-33	-20	38	-3	-18	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
-3	-15	-3	-2	-23	-20	-12	28	-10	-14	SOCIETES D'ASSURANCE-VIE 1.
-1	-	-1	-	-2	-1	-	-1	-	-2	SOCIETES DE SECOURS MUTUELS 2.
9	-1	-1	12	19	-5	1	3	8	7	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
30	-4	-7	-35	-16	-7	-9	8	-1	-9	REGIMES DE PENSION EN FIDUCIE 4.
13	2	-5	4	14	6	-8	2	-	-	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
13	2	-7	4	12	6	-9	3	-	-	COURTIERS EN VALEURS MOBILIERES 1.
-	-	2	-	2	-	1	-1	-	-	FONDS MUTUELS 2.
-	-	-	-	-	-	-	-	-	-	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
-	-	-	-	-	-	-	-	-	-	AUTRES, N.C.A. 4.
9	28	-16	-16	5	2	15	2	9	28	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	-	-	-	-	2	-	-2	-	-	FEDERALES 1.
9	28	-16	-16	5	-	15	4	9	28	PROVINCIALES 2.
-2	-9	-	-	-11	5	-1	-4	-	-	ADMINISTRATION PUBLIQUE FEDERALE X
145	40	88	99	372	94	67	11	67	239	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
128	47	65	78	318	107	58	-	61	226	PROVINCIALES 1.
17	-7	23	21	54	-13	9	11	6	13	MUNICIPALES 2.
-	-	-	-	-	-	-	-	-	-	HOPITAUX 3.
-20	-15	-31	-17	-83	-10	-5	19	65	69	RESTE DU MONDE XIII

TABLE 3-34. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER CANADIAN BONDS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3424 AND 2424)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	150	293	310	208	961	277	392	311	602	1582
II	UNINCORPORATED BUSINESS	16	16	9	3	44	1	18	16	43	78
III	NON-FINANCIAL PRIVATE CORPORATIONS	137	194	296	113	740	268	303	275	418	1264
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
1.	CHARTERED BANKS	-	-	-	-	-	-	-	-	-	-
2.	OTHER LENDING INSTITUTIONS	-1	53	-30	67	89	-6	33	3	88	118
2.4.	MORTGAGE LOAN COMPANIES	-	-	-	-	-	-	-	-	-	-
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-1	53	-30	67	89	-6	33	3	88	118
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-6	26	23	6	49	5	16	9	47	77
4.	OTHER, N.E.I.	-6	26	23	6	49	5	16	9	47	77
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	4	4	12	19	39	9	22	8	6	45
1.	PROVINCIAL	-	-	-	-	-	-	-	-	-	-
3.	HOSPITALS	4	4	12	19	39	9	22	8	6	45
	CHANGE IN ASSETS	150	293	310	208	961	277	392	311	602	1582
I	PERSONS	-77	116	-50	169	158	-109	292	80	73	336
III	NON-FINANCIAL PRIVATE CORPORATIONS	-48	14	24	-51	-61	-17	-6	-36	37	-22
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	-1	3	1	3	8	-1	5	-9	3
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	-	-1	3	1	3	8	-1	5	-9	3
3.	MUNICIPAL	-	-	-	-	-	-	-	-	-	-
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	8	-30	10	-8	-20	152	-41	-41	112	182
1.	CHARTERED BANKS	31	-34	8	-6	-1	140	-61	-46	120	153
2.	OTHER LENDING INSTITUTIONS	-23	4	2	-2	-19	12	20	5	-8	29
2.1.	QUEBEC SAVINGS BANKS	1	2	5	-4	4	-	-2	-	-	-2
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ..	-10	-14	-6	3	-27	15	-11	18	2	24
2.3.	TRUST COMPANIES	-5	21	-1	-6	9	4	23	-10	-13	4
2.4.	MORTGAGE LOAN COMPANIES	-2	3	-	1	2	-	2	-4	1	-1
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-7	-8	4	4	-7	-7	8	1	2	4
VII	INSURANCE COMPANIES AND PENSION FUNDS	24	51	39	32	146	68	75	85	216	444
1.	LIFE INSURANCE COMPANIES	10	18	13	-1	40	17	20	37	112	186
2.	FRATERNAL BENEFIT SOCIETIES	-	1	-	-	1	-	1	1	-	2
3.	FIRE AND CASUALTY INSURANCE COMPANIES ...	4	15	12	19	50	13	23	20	34	90
4.	PENSION FUNDS	10	17	14	14	55	38	31	27	70	166
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-7	-	13	25	31	-6	11	10	34	49
1.	INVESTMENT DEALERS	-	-3	2	8	7	-9	8	12	6	17
2.	MUTUAL FUNDS	-6	-	-3	-2	7	-5	-7	-2	-6	-8
3.	CLOSE-END FUNDS	-11	-	-	-	-11	-	-	-	22	22
4.	OTHER, N.E.I.	-2	3	8	19	28	8	10	-	-	18
IX	PUBLIC FINANCIAL INSTITUTIONS	7	7	9	-	23	9	15	18	28	70
1.	FEDERAL	-	-	-	-	-	1	-	-	-	1
2.	PROVINCIAL	7	7	9	-	23	8	15	18	28	69
X	FEDERAL GOVERNMENT	2	1	1	1	5	1	-	2	1	4
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	78	90	98	-8	258	44	7	120	-1	170
1.	PROVINCIAL	63	73	86	-26	196	40	-5	96	11	142
2.	LOCAL	1	3	-3	2	3	2	11	23	-13	23
3.	HOSPITALS	14	14	15	16	59	2	1	1	1	5
XIII	REST OF THE WORLD	163	45	163	47	418	127	40	68	111	346

TABLE 3-35. CATEGORIES, QUARTERLY AND ANNUALLY
LIFE INSURANCE AND PENSIONS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3430 AND 2430)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	392	464	360	531	1747	435	420	315	622	1792
VII	INSURANCE COMPANIES AND PENSION FUNDS	403	433	374	539	1749	448	382	328	640	1798
1.	LIFE INSURANCE COMPANIES	186	195	149	176	706	177	177	163	215	732
2.	FRATERNAL BENEFIT SOCIETIES	3	3	4	4	14	2	3	3	3	11
4.	PENSION FUNDS	214	235	221	359	1029	269	202	162	422	1055
X	FEDERAL GOVERNMENT	-11	31	-14	-8	-2	-13	38	-13	-18	-6
	CHANGE IN ASSETS	392	464	360	531	1747	435	420	315	622	1792
I	PERSONS	392	464	360	531	1747	435	420	315	622	1792

TABLEAU 3-34. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES OBLIGATIONS CANADIENNES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3424 ET 2424)

1971					1972					SOUS- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS					MILLIONS DE DOLLARS					
630	690	244	350	1914	309	242	339	547	1437	VARIATION DU PASSIF
20	5	1	3	29	15	8	6	18	47	ENTREPRISES NON CONSTITUEES EN SOCIETES II
542	529	197	356	1624	161	128	300	240	829	SOCIETES PRIVEES NON FINANCIERES III
63	137	37	-30	207	116	93	14	281	504	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
-	145	-	5	150	95	50	-	163	308	BANQUES A CHARTE 1.
63	-8	37	-35	57	21	43	14	118	196	AUTRES INSTITUTIONS DE PRETS 2.
..	..	..	..	..	..	..	..	45	45	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
63	-8	37	-35	57	21	43	14	73	151	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
-5	18	4	13	30	12	10	19	8	49	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
-5	18	4	13	30	12	10	19	8	49	AUTRES, N.C.A. 4.
10	1	5	8	24	5	3	-	-	8	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 1.
10	1	5	8	24	5	3	-	-	8	HOPITAUX 3.
630	690	244	350	1914	309	242	339	547	1437	VARIATION DES ACTIFS
194	168	-3	-199	160	-260	80	-119	11	-288	PARTICULIERS I
-6	15	-21	5	-7	124	-103	9	-12	18	SOCIETES PRIVEES NON FINANCIERES III
2	-	-3	-	-1	1	-	10	1	12	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	-	-	-	-	1	-1	-	-	-	FEDERALES 1.
2	-	-3	-	-1	-	1	10	1	12	PROVINCIALES 2.
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.
152	209	6	235	602	120	35	114	149	418	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI
53	150	-4	231	430	49	37	74	154	314	BANQUES A CHARTE 1.
99	59	10	4	172	71	-2	40	-5	104	AUTRES INSTITUTIONS DE PRETS 2.
-	9	-	1	10	3	8	-	-	11	BANQUES D'EPARGNE DU QUEBEC 2.1.
46	8	33	8	95	56	8	14	-48	30	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
63	36	-28	-8	63	-1	-11	12	37	37	SOCIETES DE FIDUCIE 2.3.
1	7	-1	10	17	12	-2	12	7	29	SOCIETES DE PRETS HYPOTHECAIRES 2.4.
-11	-1	6	-7	-13	1	-5	2	-1	-3	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.
157	210	110	292	769	277	52	197	244	770	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
67	90	22	119	298	58	15	80	93	246	SOCIETES D'ASSURANCE-VIE 1.
1	3	1	7	12	1	3	80	7	12	SOCIETES DE SECOURS MUTUELS 2.
28	37	15	44	124	28	14	41	45	128	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.
61	80	72	122	335	190	20	75	99	384	REGIMES DE PENSION EN FIDUCIE 4.
14	-17	9	11	17	26	-50	7	8	-9	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII
2	-16	8	13	7	20	-38	4	2	-12	COURTIERS EN VALEURS MOBILIERES 1.
3	-	-1	4	6	4	10	-	6	20	FONDS MUTUELS 2.
2	-	-1	6	7	-	-20	1	-	-19	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.
7	-1	3	-12	-3	2	-2	2	-	2	AUTRES, N.C.A. 4.
-	72	34	44	150	-17	61	24	32	100	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	72	34	44	150	-17	61	20	32	96	FEDERALES 1.
2	-	-	-	2	-	1	-	1	2	PROVINCIALES 2.
79	56	82	13	230	4	103	78	4	189	ADMINISTRATION PUBLIQUE FEDERALE X
73	61	51	24	209	7	112	59	20	198	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
4	-6	30	-12	16	-5	-10	18	-17	-14	PROVINCIALES 1.
2	1	1	1	5	2	1	1	1	5	MUNICIPALES 2.
36	-23	30	-51	-8	34	63	19	109	225	HOPITAUX 3.
										RESTE DU MONDE XIII

TABLEAU 3-35. CATEGORIES PAR ANNEES ET TRIMESTRES
ASSURANCES-VIE ET RENTES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3430 ET 2430)

1971					1972					SOUS- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS					MILLIONS DE DOLLARS					
411	510	560	832	2313	623	617	584	808	2632	VARIATION DU PASSIF
425	476	576	847	2324	638	587	595	814	2634	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII
193	208	198	302	901	295	258	310	370	1233	SOCIETES D'ASSURANCE-VIE 1.
5	5	5	6	21	5	5	5	6	21	SOCIETES DE SECOURS MUTUELS 2.
227	263	373	539	1402	338	324	280	438	1380	REGIMES DE PENSION EN FIDUCIE 4.
-14	34	-16	-15	-11	-15	30	-11	-6	-2	ADMINISTRATION PUBLIQUE FEDERALE X
411	510	560	832	2313	623	617	584	808	2632	VARIATION DES ACTIFS
411	510	560	832	2313	623	617	584	808	2632	PARTICULIERS I

TABLE 3-36. CATEGORIES, QUARTERLY AND ANNUALLY
CLAIMS ON ASSOCIATED ENTERPRISES, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3510 AND 2510)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	-5	-318	994	-311	360	748	160	1359	910	3177
II	UNINCORPORATED BUSINESS	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
III	NON-FINANCIAL PRIVATE CORPORATIONS	-43	274	-25	-99	107	132	154	134	82	502
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	138	150	188	124	600	215	156	188	71	630
1.	FEDERAL	56	13	59	65	193	55	105	25	4	189
2.	PROVINCIAL	79	137	130	58	404	161	50	159	67	437
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	4
V	THE MONETARY AUTHORITIES	-37	-162	4	199	4	512	734	331	67	1644
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-67
2.	OTHER LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-67
2.3.	TRUST COMPANIES	-7	9	5	-4	3	12	15	-5	-3	19
2.4.	MORTGAGE LOAN COMPANIES	10	-13	22	-17	2	-	13	-6	-15	-8
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	21	34	26	8	89	-1	46	-17	-106	-78
VII	INSURANCE COMPANIES AND PENSION FUNDS	-12	3	2	23	16	10	14	21	12	57
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-12	3	2	23	16	10	14	21	12	57
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	-16	-31	5	-84	13	-2	-3	-4	4
1.	INVESTMENT DEALERS	4	-2	9	-5	6	5	-3	-1	3	2
4.	OTHER, N.E.I.	-46	-14	-40	10	-90	8	3	-2	-7	2
IX	PUBLIC FINANCIAL INSTITUTIONS	247	220	291	277	1035	226	270	267	332	1095
1.	FEDERAL	170	110	184	202	666	140	160	161	256	717
2.	PROVINCIAL	77	110	107	75	369	86	110	106	76	378
X	FEDERAL GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	14
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-14	2	7	3	-2	-30	7	-2	35	10
1.	PROVINCIAL	-14	2	7	2	-3	-30	7	-2	34	9
2.	LOCAL	-	-	-	1	1	-	-	-	1	1
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	295
	CHANGE IN ASSETS	329	-139	1341	125	1656	847	390	1602	1343	4182
I	PERSONS	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
III	NON-FINANCIAL PRIVATE CORPORATIONS	57	225	226	106	614	206	245	238	257	946
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-4	-2	-2	15	7	-22	16	-18	42	18
1.	FEDERAL	1	-2	3	13	15	-14	19	-15	8	-2
2.	PROVINCIAL	-5	-	-5	1	-9	-8	-3	-3	33	19
3.	MUNICIPAL	-	-	-	1	1	-	-	-	1	1
V	THE MONETARY AUTHORITIES	7	14	8	21	50	14	21	9	22	66
1.	BANK OF CANADA	7	14	8	21	50	14	21	9	22	66
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	58	75	68	-16	185	9	39	23	6	77
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	69
2.	OTHER LENDING INSTITUTIONS	56	72	37	-23	142	-12	31	12	-23	8
2.3.	TRUST COMPANIES	22	3	22	-22	25	1	24	-27	-31	-33
2.4.	MORTGAGE LOAN COMPANIES	11	52	-6	1	58	4	1	19	40	64
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-17	6	20	-32	-23
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	1	-	6	2	-6	1	4	-6	-7
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	1	-	6	2	-6	1	4	-6	-7
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	18	30	4	145	197	21	-7	27	-14	27
1.	INVESTMENT DEALERS	-1	3	-	-1	1	-	2	-	1	3
2.	MUTUAL FUNDS	-1	-	-	-	-	-	-	-3	7	2
3.	CLOSE-END FUNDS	-	13	-12	6	7	7	-2	4	-4	9
4.	OTHER, N.E.I.	18	15	16	140	189	14	-11	26	-18	11
IX	PUBLIC FINANCIAL INSTITUTIONS	-9	2	12	11	16	-22	10	1	11	-
1.	FEDERAL	-	-	12	10	10	-	-	-	10	10
2.	PROVINCIAL	-9	2	12	1	6	-22	10	1	1	-10
X	FEDERAL GOVERNMENT	182	-55	238	446	811	693	982	506	305	2486
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	83	157	158	76	474	172	66	175	82	495
1.	PROVINCIAL	80	157	159	75	471	173	65	171	82	491
2.	LOCAL	3	..	-1	1	3	-1	1	4	..	4
XII	SOCIAL SECURITY	94	121	49	44	308	102	101	88	35	326
1.	FEDERAL	18	31	-29	-14	6	28	6	-6	-26	2
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324
XIII	REST OF THE WORLD	215	263	114	198	790	196	226	83	250	755

TABLEAU 3-36. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES ASSOCIEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3510 ET 2510)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
657	-440	1289	-298	1208	87	573	917	-422	1155	VARIATION DU PASSIF	
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
261	4	-70	-135	60	-100	246	-95	73	124	SOCIETES PRIVEES NON FINANCIERES	III
129	140	67	314	650	101	229	26	199	555	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
131	65	38	206	440	37	-4	20	50	103	FEDERALES	1.
-2	76	29	97	200	65	233	5	150	453	PROVINCIALES	2.
..	-1	..	11	10	-1	..	1	-1	-1	MUNICIPALES	3.
314	-104	198	439	847	275	139	138	-414	138	LES AUTORITES MONETAIRES	V
397	-93	353	404	1061	267	189	135	-430	161	FONDS DES CHANGES	2.
-83	-11	-155	35	-214	8	-50	3	16	-23	AUTRES	3.
-33	50	24	-88	-47	8	-60	66	24	38	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-33	50	24	-88	-47	8	-60	66	24	38	AUTRES INSTITUTIONS DE PRETS	2.
-37	12	9	-33	-49	-	-	-	10	10	SOCIETES DE FIDUCIE	2.3.
1	2	9	-19	-7	22	-20	9	24	35	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
3	36	6	-36	9	-14	-40	57	-10	-7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
7	-11	-2	-18	-24	-	3	2	-6	-1	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
7	-11	-2	-18	-24	-	3	2	-6	-1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
3	-29	-33	-54	-113	-2	-3	-41	27	-19	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-7	-2	-10	4	-11	-3	-2	-5	1	1	COURTIERS EN VALEURS MOBILIERES	1.
-4	-27	-23	-58	-112	1	-1	-46	26	-20	AUTRES, N.C.A.	4.
298	331	374	293	1296	333	360	362	338	1393	INSTITUTIONS FINANCIERES PUBLIQUES	IX
186	200	260	212	858	189	192	245	239	865	FEDERALES	1.
112	131	114	81	438	144	168	117	99	528	PROVINCIALES	2.
68	-11	-20	-23	14	89	-18	25	-16	80	ADMINISTRATION PUBLIQUE FEDERALE	X
7	4	7	33	51	45	29	29	24	127	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
-7	-	-	32	50	45	29	29	23	126	PROVINCIALES	1.
166	68	5	66	305	95	90	130	70	385	MUNICIPALES	2.
777	-177	1611	347	2558	538	713	1338	-259	2330	RESTE DU MONDE	XIII
VARIATION DES ACTIFS											
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	PARTICULIERS	I
194	187	56	148	585	174	240	271	146	831	SOCIETES PRIVEES NON FINANCIERES	III
-	-4	3	26	25	40	32	26	12	110	ENTREPRISES PUBLIQUES NON FINANCIERES	IV
-3	-1	-3	-2	-3	-	-	2	-7	-	FEDERALES	1.
-3	-3	-6	-27	-27	-40	-7	-24	1	109	PROVINCIALES	2.
-	-	-	1	1	-	-	-	1	1	MUNICIPALES	3.
9	15	7	13	44	13	20	13	26	72	LES AUTORITES MONETAIRES	V
9	15	7	13	44	13	20	13	26	72	BANQUE DU CANADA	1.
-57	22	38	-68	-65	6	-40	35	35	36	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS ..	VI
-15	5	1	16	7	-	-22	-2	18	-6	BANQUES A CHARTE	1.
-42	17	37	-84	-72	6	-18	37	17	42	AUTRES INSTITUTIONS DE PRETS	2.
-1	7	13	4	23	16	-23	25	-21	-3	SOCIETES DE FIDUCIE	2.3.
-36	16	3	-37	-54	2	-23	20	22	44	SOCIETES DE PRETS HYPOTHECAIRES	2.4.
-5	-6	21	-51	-41	-12	5	-8	16	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION	2.5.
-	3	2	-2	3	-	2	6	3	11	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ...	VII
-	3	2	-2	3	-	2	6	3	11	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS	3.
69	-7	32	57	151	39	30	30	42	141	AUTRES INSTITUTIONS FINANCIERES PRIVEES	VIII
-1	-	1	-2	-	-	3	-3	1	2	COURTIERS EN VALEURS MOBILIERES	1.
-1	-	1	-7	-12	4	92	11	1	108	FONDS MUTUELS	2.
68	-6	25	77	164	34	-65	22	40	31	SOCIETES DE PLACEMENTS A CAPITAL FIXE	3.
10	7	9	7	33	5	2	66	5	78	AUTRES, N.C.A.	4.
-10	-	8	2	10	-	-	62	-	62	INSTITUTIONS FINANCIERES PUBLIQUES	IX
622	146	488	845	2101	488	309	390	-153	1034	FEDERALES	1.
36	101	46	116	299	115	293	12	163	583	PROVINCIALES	2.
36	102	46	105	289	116	293	11	164	584	ADMINISTRATION PUBLIQUE FEDERALE	X
..	-1	..	11	10	-1	..	1	-1	-1	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX	XI
142	93	70	49	354	181	102	73	71	427	PROVINCIALES	1.
68	-12	-27	-24	5	88	-6	-39	-14	29	MUNICIPALES	2.
74	105	97	73	349	93	108	112	85	398	CAISSES DE SECURITE SOCIALE	XII
315	142	121	281	859	234	165	141	132	672	FEDERALES	1.
										PROVINCIALES	2.
										RESTE DU MONDE	XIII

TABLE 3-37. CATEGORIES, QUARTERLY AND ANNUALLY
NON-CORPORATE CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3511 AND 2511)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
		MILLIONS OF DOLLARS									
	CHANGE IN LIABILITIES	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
II	UNINCORPORATED BUSINESS	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
	CHANGE IN ASSETS	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007
I	PERSONS	-367	-970	466	-927	-1798	-516	-1310	466	353	-1007

TABLE 3-38. CATEGORIES, QUARTERLY AND ANNUALLY
CORPORATE CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3512 AND 2512)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	9	411	65	18	503	313	275	133	70	791
III	NON-FINANCIAL PRIVATE CORPORATIONS	-43	274	-25	-99	107	132	154	134	82	502
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-67
2.	OTHER LENDING INSTITUTIONS	24	30	53	-13	94	11	74	-28	-124	-67
2.3.	TRUST COMPANIES	-7	9	5	-4	3	12	15	-5	-3	19
2.4.	MORTGAGE LOAN COMPANIES	10	-13	22	-17	2	-	13	-6	-15	-8
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	21	34	26	8	89	-1	46	-17	-106	-78
VII	INSURANCE COMPANIES AND PENSION FUNDS	-12	3	2	23	16	10	14	21	12	57
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-12	3	2	23	16	10	14	21	12	57
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-42	-16	-31	5	-84	13	-2	-3	-4	4
1.	INVESTMENT DEALERS	4	-2	9	-5	6	5	-5	-1	3	2
4.	OTHER, N.E.I.	-46	-14	-40	10	-90	8	3	-2	-7	2
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	295
	CHANGE IN ASSETS	343	590	412	454	1799	412	505	376	503	1796
III	NON-FINANCIAL PRIVATE CORPORATIONS	57	225	226	106	614	206	245	238	257	946
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-	-4	-	15	11	-14	1	1	10	-2
1.	FEDERAL	-	-4	-	15	11	-14	1	1	10	-2
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	58	75	68	-16	185	9	39	23	6	77
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	69
2.	OTHER LENDING INSTITUTIONS	56	72	37	-23	142	-12	31	12	-23	8
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES ...	..	..	..	..	..	..	..	..	..	..
2.3.	TRUST COMPANIES	22	3	22	-22	25	1	24	-27	-31	-33
2.4.	MORTGAGE LOAN COMPANIES	11	52	-6	1	58	4	1	19	40	64
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-17	6	20	-32	-23
VII	INSURANCE COMPANIES AND PENSION FUNDS	-5	1	-	6	2	-6	1	4	-6	-7
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-5	1	-	6	2	-6	1	4	-6	-7
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	18	30	4	145	197	21	-7	27	-14	27
1.	INVESTMENT DEALERS	-1	3	-	-1	1	-	2	-	1	3
2.	MUTUAL FUNDS	1	-1	-	-	-	-	-	-3	7	4
3.	CLOSED-END FUNDS	-	13	-12	6	7	7	2	4	-4	9
4.	OTHER, N.E.I.	18	15	16	140	189	14	-11	26	-18	11
XIII	REST OF THE WORLD	215	263	114	198	790	196	226	83	250	755

TABLEAU 3-37. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES NON CONSTITUEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3511 ET 2511)

1971					1972					SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	VARIATION DU PASSIF	
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	ENTREPRISES NON CONSTITUEES EN SOCIETES	II
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	VARIATION DES ACTIFS	
-563	-882	739	-1125	-1831	-757	-442	275	-741	-1665	PARTICULIERS	I

TABLEAU 3-38. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES CONSTITUEES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3512 ET 2512)

1971					1972					SEC-TEURS	SOUS-SEC-TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
404	82	-76	-229	181	1	276	62	188	527	VARIATION DU PASSIF	
261	4	-70	-135	60	-100	246	-95	73	124	SOCIETES PREEVES NON FINANCIERES III	
-33	50	24	-88	-47	8	-60	66	24	38	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-33	50	24	-88	-47	8	-60	66	24	38	AUTRES INSTITUTIONS DE PRETS 2.	
-37	12	9	-33	-49	-	-	-	10	10	SOCIETES DE FIDUCIE 2.3.	
1	2	9	-19	-7	22	-20	9	24	35	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
3	36	6	-36	9	-14	-40	57	-10	-7	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
7	-11	-2	-18	-24	-	3	2	-6	-1	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
7	-11	-2	-18	-24	-	3	2	-6	-1	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
3	-29	-33	-54	-113	-2	-3	-41	27	-19	AUTRES INSTITUTIONS FINANCIERES PREEVES VIII	
7	-2	-10	4	-1	-3	-2	5	1	1	COURTIERS EN VALEURS MOBILIERES 1.	
-4	-27	-23	-58	-112	1	-1	-46	26	-20	AUTRES, N.C.A. 4.	
166	68	5	66	305	95	90	130	70	385	RESTE DU MONDE XIII	
524	345	246	416	1531	452	416	483	351	1702	VARIATION DES ACTIFS	
194	187	56	148	585	174	240	271	146	831	SOCIETES PREEVES NON FINANCIERES III	
3	-2	-3	-	-2	-1	19	-	-7	11	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
3	-2	-3	-	-2	-1	19	-	-7	11	FEDERALES 1.	
-57	22	38	-68	-65	6	-40	35	35	36	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-15	5	1	16	7	-	-22	-2	18	-6	BANQUES A CHARTE 1.	
-42	17	37	-84	-72	6	-18	37	17	42	AUTRES INSTITUTIONS DE PRETS 2.	
..	..	..	..	..	..	..	..	..	..	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.
-1	7	13	4	23	16	-23	25	-21	-3	SOCIETES DE FIDUCIE 2.3.	
-36	16	3	-37	-54	2	-	20	22	44	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-5	-6	21	-51	-41	-12	5	-8	16	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-	3	2	-2	3	-	2	6	3	11	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-	3	2	-2	3	-	2	6	3	11	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
69	-7	32	57	151	39	30	30	42	141	AUTRES INSTITUTIONS FINANCIERES PREEVES VIII	
1	-	1	-2	-	1	3	-3	1	2	COURTIERS EN VALEURS MOBILIERES 1.	
-1	-	1	-1	-1	-	-	-	-	-	FONDS MUTUELS 2.	
1	-1	5	-17	-12	4	92	11	1	108	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
68	-6	25	77	164	34	-65	22	40	31	AUTRES, N.C.A. 4.	
315	142	121	281	859	234	165	141	132	672	RESTE DU MONDE XIII	

TABLE 3-39. CATEGORIES, QUARTERLY AND ANNUALLY
GOVERNMENT CLAIMS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3513 AND 2513)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	353	241	463	598	1655	951	1195	760	487	3393
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	138	150	188	124	600	215	156	188	71	630
1.	FEDERAL	56	13	59	65	193	55	105	25	4	189
2.	PROVINCIAL	79	137	130	58	404	161	50	159	67	437
3.	MUNICIPAL	3	..	-1	1	3	-1	1	4	..	4
V	THE MONETARY AUTHORITIES	-37	-162	4	199	4	512	734	331	67	1644
2.	EXCHANGE FUND ACCOUNT	-51	-233	-54	152	-186	495	723	280	-32	1466
3.	OTHER	14	71	58	47	190	17	11	51	99	178
IX	PUBLIC FINANCIAL INSTITUTIONS	247	220	291	277	1035	226	270	267	332	1095
1.	FEDERAL	170	110	184	202	666	140	160	161	256	717
2.	PROVINCIAL	77	110	107	75	369	86	110	106	76	378
X	FEDERAL GOVERNMENT	19	31	-27	-5	18	28	28	-24	-18	14
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-14	2	7	3	-2	-30	7	-2	35	10
1.	PROVINCIAL	-14	2	7	2	-3	-30	7	-2	34	9
2.	LOCAL	-	-	-	1	1	-	-	-	1	1
	CHANGE IN ASSETS	353	241	463	598	1655	951	1195	760	487	3393
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-4	2	-2	-	-4	-8	15	-19	32	20
1.	FEDERAL	1	2	3	-2	4	-	18	-16	-2	-
2.	PROVINCIAL	-5	-	-5	1	-9	-8	-3	-3	33	19
3.	MUNICIPAL	-	-	-	1	1	-	-	-	1	1
V	THE MONETARY AUTHORITIES	7	14	8	21	50	14	21	9	22	66
1.	BANK OF CANADA	7	14	8	21	50	14	21	9	22	66
IX	PUBLIC FINANCIAL INSTITUTIONS	-9	2	12	11	16	-22	10	1	11	-
1.	FEDERAL	-	-	-	10	10	-	-	-	10	10
2.	PROVINCIAL	-9	2	12	1	6	-22	10	1	1	-10
X	FEDERAL GOVERNMENT	182	-55	238	446	811	693	982	506	305	2486
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	83	157	158	76	474	172	66	175	82	495
1.	PROVINCIAL	80	157	159	75	471	173	65	171	82	491
2.	LOCAL	3	..	-1	1	3	-1	1	4	..	4
XII	SOCIAL SECURITY	94	121	49	44	308	102	101	88	35	326
1.	FEDERAL	18	31	-29	-14	6	28	6	-6	-26	2
2.	PROVINCIAL	76	90	78	58	302	74	95	94	61	324

TABLEAU 3-39. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES PUBLIQUES, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3513 ET 2513)

1971					1972					SOUS- SEC- SEC- TEURS TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
816	360	626	1056	2858	843	739	580	131	2293	VARIATION DU PASSIF
129	140	67	314	650	101	229	26	199	555	ENTREPRISES PUBLIQUES NON FINANCIERES IV
131	65	38	206	440	37	-4	20	50	103	FEDERALES 1.
-2	76	29	97	200	65	233	5	150	453	PROVINCIALES 2.
..	-1	..	11	10	-1	..	1	-1	-1	MUNICIPALES 3.
314	-104	198	439	847	275	139	138	-414	138	LES AUTORITES MONETAIRES V
397	-93	353	404	1061	267	189	135	-430	161	FONDS DES CHANGES 2.
-83	-11	-155	35	-214	8	-50	3	16	-23	AUTRES 3.
298	331	374	293	1296	333	360	362	338	1393	INSTITUTIONS FINANCIERES PUBLIQUES IX
186	200	260	212	858	189	192	245	239	865	FEDERALES 1.
112	131	114	81	438	144	168	117	99	528	PROVINCIALES 2.
68	-11	-20	-23	14	89	-18	25	-16	80	ADMINISTRATION PUBLIQUE FEDERALE X
7	4	7	33	51	45	29	29	24	127	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
7	4	7	32	50	45	29	29	23	126	PROVINCIALES 1.
-	-	-	1	1	-	-	-	1	1	MUNICIPALES 2.
816	360	626	1056	2858	843	739	580	131	2293	VARIATION DES ACTIFS
-3	-2	6	26	27	41	13	26	19	99	ENTREPRISES PUBLIQUES NON FINANCIERES IV
-	1	-	-2	-1	1	-14	2	-	-11	FEDERALES 1.
-3	-3	6	27	27	40	27	24	18	109	PROVINCIALES 2.
-	-	-	1	1	-	-	-	1	1	MUNICIPALES 3.
9	15	7	13	44	13	20	13	26	72	LES AUTORITES MONETAIRES V
9	15	7	13	44	13	20	13	26	72	BANQUE DU CANADA 1.
10	7	9	7	33	5	2	66	5	78	INSTITUTIONS FINANCIERES PUBLIQUES IX
-	-	8	2	10	-	-	62	-	62	FEDERALES 1.
10	7	1	5	23	5	2	4	5	16	PROVINCIALES 2.
622	146	488	845	2101	488	309	390	-153	1034	ADMINISTRATION PUBLIQUE FEDERALE X
36	101	46	116	299	115	293	12	163	583	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI
36	102	46	105	289	116	293	11	164	584	PROVINCIALES 1.
..	-1	..	11	10	-1	..	1	-1	-1	MUNICIPALES 2.
142	93	70	49	354	181	102	73	71	427	CAISSES DE SECURITE SOCIALE XII
68	-12	-27	-24	5	88	-6	-39	-14	29	FEDERALES 1.
74	105	97	73	349	93	108	112	85	398	PROVINCIALES 2.

TABLE 3-40. CATEGORIES, QUARTERLY AND ANNUALLY
CORPORATE CLAIMS AND STOCKS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3512, 3520 AND 2512, 2520)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	523	830	529	481	2363	701	325	282	173	1481
III	NON-FINANCIAL PRIVATE CORPORATIONS	327	498	431	229	1485	555	227	242	147	1171
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	36	167	52	28	283	23	94	-14	-71	32
1.	CHARTERED BANKS	7	35	2	22	66	12	2	4	-	18
2.	OTHER LENDING INSTITUTIONS	29	132	50	6	217	11	92	-18	-71	14
2.3.	TRUST COMPANIES	-5	17	8	-6	14	14	11	-7	41	59
2.4.	MORTGAGE LOAN COMPANIES	11	71	18	-11	89	2	18	7	-6	21
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	44	24	23	114	-5	63	-18	-106	-66
VII	INSURANCE COMPANIES AND PENSION FUNDS	-11	4	4	30	27	4	13	34	14	65
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-11	4	4	30	27	4	13	34	14	65
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	89	41	-24	92	198	-28	-44	11	-21	-82
1.	INVESTMENT DEALERS	4	-	9	-4	9	4	-3	3	3	7
2.	MUTUAL FUNDS	156	64	45	24	289	2	-39	18	-12	-31
3.	CLOSED-END FUNDS	-33	2	-	-3	-34	12	31	-	-	43
4.	OTHER, N.E.I.	-38	-25	-78	75	-66	-46	-33	-10	-12	-101
XIII	REST OF THE WORLD	82	120	66	102	370	147	35	9	104	295
	CHANGE IN ASSETS	523	830	529	481	2363	701	325	282	173	1481
I	PERSONS	-175	-153	-72	-309	-709	83	-286	-261	-366	-830
III	NON-FINANCIAL PRIVATE CORPORATIONS	45	318	228	141	732	162	268	311	136	877
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	30	41	-	15	86	-14	1	1	11	-1
1.	FEDERAL	-	-4	-	15	11	-14	1	1	10	-2
2.	PROVINCIAL	30	45	-	-	75	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	89	76	74	-15	224	10	37	24	2	73
1.	CHARTERED BANKS	2	3	31	7	43	21	8	11	29	69
2.	OTHER LENDING INSTITUTIONS	87	73	43	-22	181	-11	29	13	-27	4
2.3.	TRUST COMPANIES	21	5	29	-21	34	5	22	-26	-33	-32
2.4.	MORTGAGE LOAN COMPANIES	43	51	-7	1	88	2	1	19	38	60
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	23	17	21	-2	59	-18	6	20	-32	-24
VII	INSURANCE COMPANIES AND PENSION FUNDS	175	122	118	170	585	105	108	94	117	424
1.	LIFE INSURANCE COMPANIES	42	43	24	29	138	32	22	13	35	102
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	-	1	-	-	1	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	4	12	8	11	35	4	15	14	8	41
4.	PENSION FUNDS	129	67	85	130	411	69	71	66	74	280
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	7	23	20	263	313	94	31	26	10	161
1.	INVESTMENT DEALERS	-1	-3	-2	-	-6	3	-6	-	1	-2
2.	MUTUAL FUNDS	10	40	17	119	186	52	15	-2	44	109
3.	CLOSED-END FUNDS	-13	19	-6	8	8	21	28	4	-20	33
4.	OTHER, N.E.I.	11	-33	11	136	125	18	-6	24	-15	21
IX	PUBLIC FINANCIAL INSTITUTIONS	17	13	11	17	58	19	8	17	9	53
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	17	13	11	17	58	19	8	17	9	53
X	FEDERAL GOVERNMENT	1	1	1	4	7	11	-	4	11	26
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	10	1	1	2	14	1	8	7	6	22
1.	PROVINCIAL	9	-	-	1	10	-	7	6	6	19
3.	HOSPITALS	1	1	1	1	4	1	1	1	-	3
XIII	REST OF THE WORLD	324	388	148	193	1053	230	150	59	237	676

TABLEAU 3-40. CATEGORIES PAR ANNEES ET TRIMESTRES
ENGAGEMENTS ENVERS ET CREANCES SUR DES ENTREPRISES CONSTITUEES ET ACTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3512, 3520 ET 2512, 2520)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
486	249	162	-177	720	137	140	170	281	728	VARIATION DU PASSIF	
321	182	182	-	685	99	179	41	127	446	SOCIETES PRIVEES NON FINANCIERES III	
-28	65	36	-95	-22	30	-39	66	128	185	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-	10	-	-2	8	7	-	-	57	64	BANQUES A CHARTE 1.	
-28	55	36	-93	-30	23	-39	66	71	121	AUTRES INSTITUTIONS DE PRETS 2.	
-36	14	15	-24	-31	13	1	8	16	38	SOCIETES DE FIDUCIE 2.3.	
3	6	14	-19	4	24	-16	10	61	79	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
5	35	7	-50	-3	-14	-24	48	-6	4	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
17	-11	-1	-13	-8	2	5	23	4	34	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
17	-11	-1	-13	-8	2	5	23	4	34	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
10	-55	-60	-135	-240	-89	-95	-90	-48	-322	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
7	-2	-11	-4	-10	6	-2	3	1	8	COURTIERS EN VALEURS MOBILIERES 1.	
6	-18	-28	-63	-103	-95	-88	-17	-47	-247	FONDS MUTUELS 2.	
-	-	1	-	1	-1	-	3	-	2	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-3	-35	-22	-68	-128	1	-5	-79	-2	-85	AUTRES, N.C.A. 4.	
166	68	5	66	305	95	90	130	70	385	RESTE DU MONDE XIII	
486	249	162	-177	720	137	140	170	281	728	VARIATION DES ACTIFS	
-187	-316	-374	-847	-1724	-563	-585	-522	-311	-1981	PARTICULIERS I	
226	219	96	114	655	249	457	280	157	1143	SOCIETES PRIVEES NON FINANCIERES III	
4	-1	-3	1	1	-	19	21	-7	33	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
3	-2	-3	-	-2	-1	19	3	-7	14	FEDERALES 1.	
1	1	-	1	3	1	-	18	-	19	PROVINCIALES 2.	
-49	23	45	-56	-37	17	-34	37	35	55	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-15	5	1	16	7	-	-22	-2	18	-6	BANQUES A CHARTE 1.	
-34	18	44	-72	-44	17	-12	39	17	61	AUTRES INSTITUTIONS DE PRETS 2.	
-1	8	18	10	35	25	-17	29	-20	17	SOCIETES DE FIDUCIE 2.3.	
-37	16	5	-34	-50	3	-	18	21	42	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
4	-6	21	-48	-29	-11	5	-8	16	2	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
119	168	284	311	882	210	247	225	256	938	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
53	60	59	54	226	56	67	73	77	273	SOCIETES D'ASSURANCE-VIE 1.	
-	-	2	-	2	-	-	2	-	2	SOCIETES DE SECOURS MUTUELS 2.	
15	7	32	20	74	16	11	19	12	58	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
51	101	191	237	580	138	169	131	167	605	REGIMES DE PENSION EN FIDUCIE 4.	
77	12	23	5	117	-33	-125	-39	-19	-216	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-	1	-	7	8	-1	-1	1	8	7	COURTIERS EN VALEURS MOBILIERES 1.	
44	17	-9	-30	22	-82	-24	-6	-21	-133	FONDS MUTUELS 2.	
-5	-2	7	63	63	6	-44	5	2	-31	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
38	-4	25	-35	24	44	-56	-39	-8	-59	AUTRES, N.C.A. 4.	
19	8	24	21	72	1	14	68	21	104	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-	-	-	-	-	-	-	28	1	29	FEDERALES 1.	
19	8	24	21	72	1	14	40	20	75	PROVINCIALES 2.	
2	12	2	8	24	9	-1	5	10	23	ADMINISTRATION PUBLIQUE FEDERALE X	
-2	1	1	-	-	1	-6	-10	-9	-24	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
-3	-	-	-	-3	-	-7	-11	-9	-27	PROVINCIALES 1.	
1	1	1	-	3	1	1	1	-	3	HOPITAUX 3.	
277	123	64	266	730	246	154	105	148	653	RESTE DU MONDE XIII	

TABLE 3-41. CATEGORIES, QUARTERLY AND ANNUALLY
STOCKS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3520 AND 2520)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	514	419	464	463	1860	388	50	149	103	690
III	NON-FINANCIAL PRIVATE CORPORATIONS	370	224	456	328	1378	423	73	108	65	669
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	12	137	-1	41	189	12	20	14	53	99
1.	CHARTERED BANKS	7	35	2	22	66	12	2	4	-	18
2.	OTHER LENDING INSTITUTIONS	5	102	-3	19	123	-	18	10	53	81
2.1.	QUEBEC SAVINGS BANKS	-	-	-	-	-	-	-	-	-	-
2.3.	TRUST COMPANIES	2	8	3	-2	11	2	-4	-2	44	40
2.4.	MORTGAGE LOAN COMPANIES	1	84	-4	6	87	2	5	13	9	29
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	2	10	-2	15	25	-4	17	-1	-	12
VII	INSURANCE COMPANIES AND PENSION FUNDS	1	1	2	7	11	-6	-1	13	2	8
3.	FIRE AND CASUALTY INSURANCE COMPANIES	1	1	2	7	11	-6	-1	13	2	8
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	131	57	7	87	282	-41	-42	14	-17	-86
1.	INVESTMENT DEALERS	-	2	-	1	3	-1	2	4	-	5
2.	MUTUAL FUNDS	156	64	45	24	289	2	-39	18	-12	-31
3.	CLOSED-END FUNDS	-33	2	-	-3	-34	12	31	-	-	43
4.	OTHER, N.E.I.	8	-11	-38	65	24	-54	-36	-8	-5	-103
	CHANGE IN ASSETS	355	393	189	336	1273	206	106	167	36	515
III	NON-FINANCIAL PRIVATE CORPORATIONS	-12	93	2	35	118	-44	23	73	-121	-69
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	30	45	-	-	75	-	-	-	1	1
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	30	45	-	-	75	-	-	-	1	1
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	31	1	6	1	39	1	-2	1	-4	-4
2.	OTHER LENDING INSTITUTIONS	31	1	6	1	39	1	-2	1	-4	-4
2.3.	TRUST COMPANIES	-1	2	7	1	9	4	-2	1	-2	1
2.4.	MORTGAGE LOAN COMPANIES	32	-1	-1	-	30	-2	-	-	-2	-4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-	-	-	-	-	-1	-	-	-	-1
VII	INSURANCE COMPANIES AND PENSION FUNDS	180	121	118	164	583	111	107	90	123	431
1.	LIFE INSURANCE COMPANIES	42	43	24	29	138	32	22	13	35	102
2.	FRATERNAL BENEFIT SOCIETIES	-	-	1	-	1	-	-	1	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	9	11	8	5	33	10	14	10	14	48
4.	PENSION FUNDS	129	67	85	130	411	69	71	66	74	280
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	-11	-7	16	118	116	73	38	-1	24	134
1.	INVESTMENT DEALERS	-	-6	-2	1	-7	3	-8	-	-	-5
2.	MUTUAL FUNDS	9	41	17	119	186	52	15	1	37	105
3.	CLOSED-END FUNDS	-13	6	6	2	1	14	26	-	-16	24
4.	OTHER, N.E.I.	-7	-48	-5	-4	-64	4	5	-2	3	10
IX	PUBLIC FINANCIAL INSTITUTIONS	17	13	11	17	58	19	8	17	9	53
1.	FEDERAL	-	-	-	-	-	-	-	-	-	-
2.	PROVINCIAL	17	13	11	17	58	19	8	17	9	53
X	FEDERAL GOVERNMENT	1	1	1	4	7	11	-	4	11	26
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	10	1	1	2	14	1	8	7	6	22
1.	PROVINCIAL	9	-	-	1	10	-	7	6	6	19
3.	HOSPITALS	1	1	1	1	4	1	1	1	-	3
XIII	REST OF THE WORLD	109	125	34	-5	263	34	-76	-24	-13	-79

TABLEAU 3-41. CATEGORIES PAR ANNEES ET TRIMESTRES

ACTIONS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3520 ET 2520)

1971					1972					SEC- TEURS	SOUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
82	167	238	52	539	136	-136	108	93	201	VARIATION DU PASSIF	
60	178	252	135	625	199	-67	136	54	322	SOCIETES PRIVEES NON FINANCIERES III	
5	15	12	-7	25	22	21	-	104	147	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
-	10	-	-2	8	7	-	-	57	64	BANQUES A CHARTE 1.	
5	5	12	-5	17	15	21	-	47	83	AUTRES INSTITUTIONS DE PRETS 2.	
-	-	-	-	-	-	-	-	-	-	BANQUES D'EPARGNE DU QUEBEC 2.1.	
1	2	6	9	18	13	1	8	6	28	SOCIETES DE FIDUCIE 2.3.	
2	4	5	-	11	2	4	1	37	44	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
2	-1	1	-14	-12	-	16	-9	4	11	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
10	-1	1	5	16	2	2	21	10	35	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
10	-	1	5	16	2	2	21	10	35	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
7	-26	-27	-81	-127	-87	-92	-49	-75	-303	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-	-	-1	-8	-9	9	-	-2	-	7	COURTIERS EN VALEURS MOBILIERES 1.	
6	-18	-28	-63	-103	-95	-88	-17	-47	-247	FONDS MUTUELS 2.	
-	-	1	-	1	-1	-	3	-	2	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
1	-8	1	-10	-16	-	-4	-33	-28	-65	AUTRES, N.C.A. 4.	
149	220	290	254	913	248	309	209	241	1007	VARIATION DES ACTIFS	
32	32	40	-34	70	75	217	9	11	312	SOCIETES PRIVEES NON FINANCIERES III	
1	1	-	1	3	1	-	21	-	22	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
-	-	-	-	-	-	-	3	-	3	FEDERALES 1.	
1	1	-	1	3	1	-	18	-	19	PROVINCIALES 2.	
8	1	7	12	28	11	6	2	-	19	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
8	1	7	12	28	11	6	2	-	19	AUTRES INSTITUTIONS DE PRETS 2.	
-	1	5	6	12	9	6	4	1	20	SOCIETES DE FIDUCIE 2.3.	
-1	-	2	3	4	1	-	-2	-1	-2	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
9	-	-	3	12	1	-	-	-	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
119	165	282	313	879	210	245	219	253	927	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
53	60	59	54	226	56	67	73	77	273	SOCIETES D'ASSURANCE-VIE 1.	
-	-	2	-	2	-	-	2	-	2	SOCIETES DE SECOURS MUTUELS 2.	
15	4	30	22	71	16	9	13	9	47	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
51	101	191	237	580	138	169	131	167	605	REGIMES DE PENSION EN FIDUCIE 4.	
8	19	-9	-52	-34	-72	-155	-69	-61	-357	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-1	1	-1	9	8	-2	-4	4	7	5	COURTIERS EN VALEURS MOBILIERES 1.	
45	17	-10	-29	23	-82	-24	-6	-21	-133	FONDS MUTUELS 2.	
-6	-1	2	80	75	2	-136	-6	1	-139	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-30	2	-	-112	-140	10	9	-61	-48	-90	AUTRES, N.C.A. 4.	
19	8	24	21	72	1	14	68	21	104	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-	-	-	-	-	-	-	28	1	29	FEDERALES 1.	
19	8	24	21	72	1	14	40	20	75	PROVINCIALES 2.	
2	12	2	8	24	9	-1	5	10	23	ADMINISTRATION PUBLIQUE FEDERALE X	
-2	1	1	-	-	1	-6	-10	-9	-24	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
-3	-	-	-	-3	-	-7	-11	-9	-27	PROVINCIALES 1.	
1	1	1	-	3	1	1	1	-	3	HOPITAUX 3.	
-38	-19	-57	-15	-129	12	-11	-36	16	-19	RESTE DU MONDE XIII	

(FINANCIAL ACCOUNTS, CATEGORIES 3530 AND 2530)

[illegible]

(COMPTES FINANCIERS, CATEGORIES 3530 ET 2530)

1971					1972					Sous-sec-teurs	
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
-62	-57	-61	-38	-218	-59	-93	-94	-27	-273	VARIATION DU PASSIF	
-62	-57	-61	-38	-218	-59	-93	-94	-27	-273	RESTE DU MONDE XIII	
-62	-57	-61	-38	-218	-59	-93	-94	-27	-273	VARIATION DES ACTIFS	
-100	-42	-142	41	-243	157	-2	28	-88	95	PARTICULIERS I	
11	3	50	-16	48	-180	29	-17	41	-127	SOCIETES PREEVES NON FINANCIERES III	
-2	-	-	2	-	-2	1	-1	-	-2	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
-2	-	-	2	-	-2	1	-1	-	-2	FEDERALES 1.	
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.	
11	-9	31	-26	7	46	-34	-33	-6	-27	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
11	-9	31	-26	7	46	-34	-33	-6	-27	AUTRES INSTITUTIONS DE PRETS 2.	
2	-5	19	-19	-3	59	-34	-29	-10	-14	SOCIETES DE FIDUCIE 2.3.	
1	-	5	-6	-	-1	-	-4	4	-1	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
8	-4	7	-1	10	-12	-	-	-	-12	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
14	27	-7	-3	31	-13	-22	7	14	-14	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-	-	-	-	-	-	-	-	-	-	SOCIETES DE SECOURS MUTUELS 2.	
-2	8	-1	5	10	-2	-1	-3	2	-4	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
16	19	-6	-8	21	-11	-21	10	12	-10	REGIMES DE PENSION EN FIDUCIE 4.	
4	-36	7	-11	-36	-67	-67	-78	12	-200	AUTRES INSTITUTIONS FINANCIERES PREEVES VIII	
-2	2	7	-7	-	-	-	-	2	2	COURTIERS EN VALEURS MOBILIERES 1.	
4	-40	-14	-34	-84	-67	-62	-77	-2	-208	FONDS MUTUELS 2.	
2	1	-2	-5	-4	-6	-2	1	-	-7	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
-	1	16	35	52	6	-3	-2	12	13	AUTRES, N.C.A. 4.	
-	-	-	-	-	-	-	-	-	-	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 2.	
-	-	-	-25	-25	-	2	-	-	2	ADMINISTRATION PUBLIQUE FEDERALE X	
-	-	-	-	-	-	-	-	-	-	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
-	-	-	-	-	-	-	-	-	-	PROVINCIALES 1.	

TABLE 3-43. CATEGORIES, QUARTERLY AND ANNUALLY
OTHER LIABILITIES AND FINANCIAL ASSETS, SECTOR AND SUBSECTOR TRANSACTIONS
(FINANCIAL ACCOUNTS, CATEGORIES 3610 AND 2610)

SEC- TOR	SUB- SECTOR	1969					1970				
		I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL
MILLIONS OF DOLLARS											
	CHANGE IN LIABILITIES	-49	-133	-3	-85	-270	173	842	90	253	1358
III	NON-FINANCIAL PRIVATE CORPORATIONS	-148	-17	-13	118	-60	-120	245	-73	41	93
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	-16	75	-25	18	52	4	-11	-15	27	5
1.	FEDERAL	5	35	-20	-5	15	20	-42	-6	4	-24
2.	PROVINCIAL	-21	40	-5	23	37	-16	31	-9	23	29
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
V	THE MONETARY AUTHORITIES	123	-124	13	-4	8	86	-76	-28	129	111
1.	BANK OF CANADA	123	-124	13	-4	8	86	-76	-28	129	111
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	101	43	187	-92	239	12	112	-33	-140	-49
1.	CHARTERED BANKS	38	47	65	-39	111	-45	62	-29	-92	-104
2.	OTHER LENDING INSTITUTIONS	63	-4	122	-53	128	57	50	-4	-48	55
2.1.	QUEBEC SAVINGS BANKS	-1	..	..	..	-1	..	..	..	..	..
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES	11	3	1	1	6	3	4	2	1	10
2.3.	TRUST COMPANIES	30	-28	21	-10	13	11	-11	19	3	22
2.4.	MORTGAGE LOAN COMPANIES .....	..	..	..	..	..	..	..	..	..	..
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	22	41	79	-44	98	14	73	-45	-43	-1
VII	INSURANCE COMPANIES AND PENSION FUNDS	11	56	76	32	175	13	75	67	16	171
3.	FIRE AND CASUALTY INSURANCE COMPANIES	11	56	76	32	175	13	75	67	16	171
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	13	29	-40	-45	-43	34	147	34	-104	111
1.	INVESTMENT DEALERS	-5	34	-24	-81	-71	51	137	47	-112	123
2.	MUTUAL FUNDS	2	..	3	..	1	..	..	..	..	..
3.	CLOSED-END FUNDS .....	..	..	..	..	6	1	..	..	-4	-3
4.	OTHER, N.E.I.	13	-5	-20	33	21	-18	10	-12	14	-6
IX	PUBLIC FINANCIAL INSTITUTIONS	-5	29	21	9	54	6	21	25	-	52
1.	FEDERAL	3	9	20	12	44	14	6	18	1	39
2.	PROVINCIAL	-8	20	1	-3	10	-8	15	7	-1	13
X	FEDERAL GOVERNMENT	-40	55	50	-224	-159	167	16	252	-24	411
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	75	-14	-22	-59	-20	132	13	29	41	215
1.	PROVINCIAL	74	-15	-24	-61	-26	123	5	21	33	182
2.	LOCAL	4	4	5	5	18	5	5	5	5	20
3.	HOSPITALS	-3	-3	-3	-3	-12	4	3	3	3	13
XIII	REST OF THE WORLD	-163	-265	-250	162	-516	-161	300	-168	267	238
	CHANGE IN ASSETS	-49	-133	-3	-85	-270	173	842	90	253	1358
II	UNINCORPORATED BUSINESS	383	-177	-180	-456	-430	790	-299	152	282	925
III	NON-FINANCIAL PRIVATE CORPORATIONS	189	187	212	66	654	-11	399	28	-337	79
IV	NON-FINANCIAL GOVERNMENT ENTERPRISES	27	-35	7	23	22	19	-4	-8	29	36
1.	FEDERAL	31	-37	2	18	14	14	2	-12	26	30
2.	PROVINCIAL	-4	2	5	5	8	5	-6	4	3	6
3.	MUNICIPAL .....	..	..	..	..	..	..	..	..	..	..
V	THE MONETARY AUTHORITIES	-83	39	-8	-3	-55	-12	131	-115	266	270
1.	BANK OF CANADA	-83	39	-8	-3	-55	-12	127	-124	264	255
2.	EXCHANGE FUND ACCOUNT .....	..	..	..	..	..	..	4	9	2	15
VI	BANKS AND SIMILAR LENDING INSTITUTIONS	-116	-275	-192	204	-379	-273	432	-165	263	257
1.	CHARTERED BANKS	-144	-280	-232	223	-433	-280	351	-192	264	143
2.	OTHER LENDING INSTITUTIONS	28	5	40	-19	54	7	81	27	-1	114
2.1.	QUEBEC SAVINGS BANKS	-2	-12	2	12	-	-7	-3	1	-1	-10
2.2.	CREDIT UNIONS AND CAISSES POPULAIRES	19	22	-4	-20	17	-24	56	-25	-9	-2
2.3.	TRUST COMPANIES	5	5	12	-5	17	23	4	32	-10	49
2.4.	MORTGAGE LOAN COMPANIES	9	-2	2	-1	8	8	4	1	-9	4
2.5.	SALES FINANCE AND CONSUMER LOAN COM- PANIES	-3	-8	28	-5	12	7	20	18	28	73
VII	INSURANCE COMPANIES AND PENSION FUNDS	-3	8	-5	21	21	23	1	-7	-41	-24
2.	FRATERNAL BENEFIT SOCIETIES	-	-	-	-	-	-	1	-	-	1
3.	FIRE AND CASUALTY INSURANCE COMPANIES	-4	10	-7	13	12	24	-2	-13	-6	3
4.	PENSION FUNDS	1	-2	2	8	9	-1	2	6	-35	-28
VIII	OTHER PRIVATE FINANCIAL INSTITUTIONS	1	-12	9	32	30	-12	6	1	2	-3
1.	INVESTMENT DEALERS .....	..	-44	1	16	-27	-10	4	-4	-	-10
2.	MUTUAL FUNDS	-5	1	5	1	16	-	6	-1	1	6
3.	CLOSED-END FUNDS	-3	..	..	..	..	-	..	..	..	..
4.	OTHER, N.E.I.	-1	31	3	10	43	-2	-4	8	1	3
IX	PUBLIC FINANCIAL INSTITUTIONS	-	6	8	7	21	-5	12	34	1	42
1.	FEDERAL	-2	6	2	10	16	-10	13	29	3	35
2.	PROVINCIAL	2	..	6	3	5	5	-1	5	-2	7
X	FEDERAL GOVERNMENT	-18	-334	-15	37	-330	-62	-273	53	54	-228
XI	PROVINCIAL AND LOCAL GOVERNMENTS AND HOSPITALS	-89	106	8	81	106	-148	65	-23	85	-21
1.	PROVINCIAL	-106	88	-10	63	35	-161	53	-35	73	-70
2.	LOCAL	12	12	12	12	48	12	12	12	12	48
3.	HOSPITALS	5	6	6	6	23	1	-	-	-	1
XII	SOCIAL SECURITY	-3	-	-	-1	-4	-	-2	-	1	-1
1.	FEDERAL	-3	-	-	-1	-4	-	-2	-	1	-1
XIII	REST OF THE WORLD	-337	354	153	-96	74	-136	374	140	-352	26

TABLEAU 3-43. CATEGORIES PAR ANNEES ET TRIMESTRES
AUTRES ELEMENTS DU PASSIF ET DES ACTIFS FINANCIERS, OPERATIONS PAR SECTEURS ET SOUS-SECTEURS
(COMPTES FINANCIERS, CATEGORIES 3610 ET 2610)

1971					1972					SEC-TEURS	SOUS-TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
MILLIONS DE DOLLARS											
430	209	905	147	1691	32	106	852	285	1275	VARIATION DU PASSIF	
-98	239	186	207	534	-324	245	87	342	350	SOCIETES PRIVEES NON FINANCIERES III	
18	39	-4	61	114	-3	29	12	50	88	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
20	11	-11	25	45	11	-10	4	12	17	FEDERALES 1.	
-2	28	7	36	69	-14	39	8	38	71	PROVINCIALES 2.	
..	..	..	..	..	..	..	..	..	..	MUNICIPALES 3.	
4	-82	-11	81	-8	240	-120	-37	42	125	LES AUTORITES MONETAIRES V	
4	-82	-11	81	-8	240	-120	-37	42	125	BANQUE DU CANADA 1.	
200	68	175	-180	263	189	63	216	-223	245	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
40	99	35	-66	108	71	82	50	-171	32	BANQUES A CHARTER 1.	
160	-31	140	-114	155	118	-19	166	-52	213	AUTRES INSTITUTIONS DE PRETS 2.	
-	7	10	2	19	10	4	13	1	28	BANQUES D'EPARGNE DU QUEBEC 2.1.	
-40	-63	51	-22	26	41	-36	39	-9	35	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
22	-4	11	8	37	6	-10	13	3	12	SOCIETES DE FIDUCIE 2.3.	
98	7	69	-101	73	60	21	101	-45	137	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-9	40	58	76	165	4	77	81	88	250	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-9	40	58	76	165	4	77	81	88	250	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
318	-281	141	-5	173	83	-2	-108	75	48	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
323	-292	141	-11	161	89	1	-103	87	74	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-2	-	1	-	-1	-	1	-3	2	-	COURTIERS EN VALEURS MOBILIERES 1.	
-5	10	2	6	13	-6	-5	-3	-14	-28	FONDS MUTUELS 2.	
2	18	30	5	55	4	40	17	4	65	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
10	5	29	8	52	14	19	18	10	61	AUTRES, N.C.A. 4.	
-8	13	1	-3	3	-10	21	-1	-6	4	INSTITUTIONS FINANCIERES PUBLIQUES IX	
-64	95	308	-79	260	31	264	482	-45	732	FEDERALES 1.	
152	-26	18	-32	112	76	-63	115	-108	20	PROVINCIALES 2.	
143	-34	10	-40	79	67	-72	107	-117	-15	ADMINISTRATION PUBLIQUE FEDERALE X	
5	5	3	3	13	5	6	5	6	22	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
4	3	3	3	13	4	3	3	3	13	PROVINCIALES 1.	
-93	99	4	13	23	-268	-427	-13	60	-648	MUNICIPALES 2.	
430	209	905	147	1691	32	106	852	285	1275	HOPITAUX 3.	
818	43	931	-433	1359	596	1325	-10	446	2357	RESTE DU MONDE XIII	
375	126	204	86	791	-95	129	187	99	320	VARIATION DES ACTIFS	
18	13	10	-20	21	22	-10	26	-5	33	ENTREPRISES NON CONSTITUEES EN SOCIETES II	
7	10	4	-22	-1	20	-9	16	-3	24	SOCIETES PRIVEES NON FINANCIERES III	
11	3	6	2	22	2	-1	10	-2	9	ENTREPRISES PUBLIQUES NON FINANCIERES IV	
..	..	..	..	..	..	..	..	..	..	FEDERALES 1.	
-248	81	-63	212	-18	6	-15	28	89	108	PROVINCIALES 2.	
-251	81	-62	211	-21	7	-15	28	90	110	MUNICIPALES 3.	
3	-	-1	1	3	-1	-	-	-1	-2	LES AUTORITES MONETAIRES V	
37	148	-23	11	173	-203	-382	-61	145	-501	BANQUE DU CANADA 1.	
-1	130	-9	10	130	-261	-462	-30	24	-729	FONDS DES CHANGES 2.	
38	18	-14	1	43	58	80	-31	121	228	BANQUES ET INSTITUTIONS SIMILAIRES DE PRETS .. VI	
5	-6	2	4	5	8	-11	-1	6	2	BANQUES A CHARTER 1.	
-16	39	-19	-38	-34	-20	75	-76	15	-6	AUTRES INSTITUTIONS DE PRETS 2.	
14	4	9	-	21	11	2	12	4	29	BANQUES D'EPARGNE DU QUEBEC 2.1.	
21	-9	9	-	21	11	2	12	4	29	CAISSES POPULAIRES ET CAISSES D'EPARGNE ET DE CREDIT 2.2.	
14	-10	-3	44	45	43	5	30	87	165	SOCIETES DE FIDUCIE 2.3.	
-4	11	18	19	44	-5	17	5	11	28	SOCIETES DE PRETS HYPOTHECAIRES 2.4.	
-	-	1	-	1	-	-	1	-	1	SOCIETES DE FINANCEMENT DE VENTES ET PRETS A LA CONSOMMATION 2.5.	
-11	-2	-7	7	9	-9	5	5	-3	16	SOCIETES D'ASSURANCE ET REGIMES DE PENSION ... VII	
-15	13	24	12	34	-14	12	-1	14	11	SOCIETES D'ASSURANCE-INCENDIE ET RISQUES DIVERS 3.	
1	9	-9	-43	-42	-2	3	-7	5	-1	AUTRES INSTITUTIONS FINANCIERES PRIVEES VIII	
-2	-1	-	1	-2	1	-	1	7	9	COURTIERS EN VALEURS MOBILIERES 1.	
-	-	-1	-	-1	2	-3	-	2	-	FONDS MUTUELS 2.	
3	10	-8	-44	-39	-7	8	-8	-4	-11	SOCIETES DE PLACEMENTS A CAPITAL FIXE 3.	
21	-12	14	6	29	15	-10	9	-3	11	AUTRES, N.C.A. 4.	
17	-10	8	8	23	9	-7	2	-	4	INSTITUTIONS FINANCIERES PUBLIQUES IX	
114	-204	176	116	202	130	-284	93	131	70	FEDERALES 1.	
20	68	16	147	251	108	-160	166	111	225	PROVINCIALES 2.	
7	56	4	135	202	94	-172	153	99	174	ADMINISTRATION PUBLIQUE FEDERALE X	
12	12	12	12	48	13	12	13	12	50	ADMINISTRATIONS PUBLIQUES PROVINCIALES ET MUNICIPALES ET HOPITAUX XI	
1	-	-	-	1	1	-	-	-1	-	PROVINCIALES 1.	
1	-	-	10	11	1	-	-	-1	-	MUNICIPALES 2.	
1	-	-	10	11	1	-	-	-1	-	HOPITAUX 3.	
-723	-74	-369	36	-1130	-541	-507	416	-743	-1375	CAISSES DE SECURITE SOCIALE XII	
										FEDERALES 1.	
										RESTE DU MONDE XIII	

TABLEAU 3-44. CATEGORIES PAR ANNEES ET TRIMESTRES

RESERVES MONETAIRES OFFICIELLES (COMPENSATION), OPERATIONS PAR SECTEURS ET SOUS-SECTEURS

(COMPTES FINANCIERS, CATEGORIES 3700 ET 2700)

1971					1972					SCUS- SEC- TEURS
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
MILLIONS DE DOLLARS										
-	-	-	-	-	-	-	-	-	-	VARIATION DU PASSIF
-	-	-	-	-	-	-	-	-	-	LES AUTORITES MONETAIRES V
-	-	-	-	-	-	-	-	-	-	BANQUE DU CANADA 1.
-	-	-	-	-	-	-	-	-	-	VARIATION DES ACTIFS
-	-	-	-	-	-	-	-	-	-	RESTE DU MONDE XIII

Government
Publications

